



## HB 1378 Local Debt Report as of 09/30/2016<sup>(1)</sup>

Issue Date	Maturity Date	Program Authorization	CP Issued	Coupon %	Issue Term (Days)	Proceeds Spent	Interest Due at Maturity	Total	Purpose
<b>Short-Term Commercial Paper Self-Liquidity Program</b>									
7/11/2016	10/5/2016	\$ 12,500,000	\$ 12,500,000	0.500%	86	\$ 12,500,000	\$ 14,726	\$ 12,514,726	capital expenditures
7/12/2016	10/6/2016	20,000,000	20,000,000	0.500%	86	20,000,000	23,562	20,023,562	capital expenditures
9/15/2016	10/13/2016	35,000,000	35,000,000	0.780%	28	35,000,000	20,942	35,020,942	capital expenditures
7/21/2016	10/18/2016	20,000,000	20,000,000	0.500%	89	20,000,000	24,384	20,024,384	capital expenditures
8/3/2016	11/3/2016	22,500,000	22,500,000	0.500%	92	22,500,000	28,356	22,528,356	capital expenditures
8/18/2016	11/10/2016	10,000,000	10,000,000	0.540%	84	10,000,000	12,427	10,012,427	capital expenditures
8/11/2016	11/15/2016	20,000,000	20,000,000	0.520%	96	20,000,000	27,353	20,027,353	capital expenditures
9/7/2016	12/1/2016	30,000,000	30,000,000	0.780%	85	30,000,000	54,493	30,054,493	capital expenditures
Remaining unissued		30,000,000	-			-	-	-	
<b>Total</b>		<b>\$ 200,000,000</b>	<b>\$ 170,000,000</b>			<b>\$ 170,000,000</b>	<b>\$ 206,244</b>	<b>\$ 170,206,244</b>	

Series	Maturity Date	Original Authorization	Principal Issued	All-In Rate At Issue	Remaining Principal	Principal and Interest	Bond Proceeds Received	Bond Proceeds Spent	Purpose
<b>Long Term Bond Obligations</b>									
2007	12/1/2032	\$ 925,000,000	\$ 770,270,000	4.492%	\$ 138,645,000	\$ 227,256,356	\$ 822,514,182	\$ 822,514,182	system infrastructure & refunding
2008	12/1/2018	900,000,000	731,415,000	4.973%	26,845,000	28,903,125	755,343,229	755,343,229	system infrastructure & refunding
2009A	12/1/2018	170,385,000	170,385,000	3.957%	53,655,000	57,662,000	184,537,009	184,537,009	system infrastructure
2009B <sup>(2)</sup>	12/1/2044	829,615,000	829,615,000	4.023%	829,615,000	1,458,676,105 <sup>(3)</sup>	829,615,000	829,615,000	system infrastructure
2010A	12/1/2023	125,000,000	95,235,000	2.735%	61,500,000	77,929,775	110,141,041	110,141,041	refunding
2010B <sup>(2)</sup>	12/1/2048	825,000,000	729,390,000	3.272%	729,390,000	1,383,390,463 <sup>(3)</sup>	729,390,000	729,390,000	system infrastructure
2012	12/1/2042	155,000,000	127,775,000	3.513%	121,235,000	218,037,825	151,096,999	151,096,999	system infrastructure/CP refund
2012A	12/1/2047	120,000,000	105,000,000	2.910%	105,000,000	161,278,172	105,000,000	105,000,000	system infrastructure
2014A	12/1/2036	600,000,000	379,480,000	3.215%	379,480,000	587,933,563	443,673,377	443,673,377	refunding
2014B	12/1/2043	50,000,000	46,555,000	4.115%	46,555,000	101,970,500	54,092,247	54,092,247	refunding
2015	12/1/2027	600,000,000	117,470,000	2.172%	117,470,000	134,433,265	117,470,000	117,470,000	refunding
2016A	12/1/2048	500,000,000	482,530,000	3.780%	482,530,000	1,055,037,000	574,955,548	574,955,548	refunding
2016B	12/1/2038	500,000,000	228,900,000	2.912%	228,900,000	369,973,719	268,914,348	268,914,348	refunding
<b>Total</b>		<b>\$ 6,300,000,000</b>	<b>\$ 4,814,020,000</b>		<b>\$ 3,320,820,000</b>	<b>\$ 5,862,481,867</b>	<b>\$ 5,146,742,980</b>	<b>\$ 5,146,742,980</b>	

<b>Total Authorized &amp; Issued Principal</b>	<b>\$ 6,500,000,000</b>	<b>\$ 4,984,020,000</b>	<b>Per Capita<sup>(4)</sup></b>	<b>\$ 1,394.99</b>	<b>\$ 2,462.68</b>
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Credit Ratings	Moody's	Standard & Poor's
Short-Term	P-1	A-1+
Long-Term	Aa2	AA+

(1) Bond and commercial paper debt is payable from sales tax receipts, farebox revenues, and other particular revenue sources.

(2) Build America Bonds are subject to federal subsidy changes.

(3) Assumes subsidy received less the sequestered amount (6.9% ending 09/30/2023) - Series 2009B total P&I to maturity without subsidy is \$1,816,456,755 and the Series 2010B without the subsidy is \$1,726,088,193

(4) Service area population estimate for 2016 is 2,380,530 - North Central Texas Council of Governments

Direct questions:	Wally Waits, Sr. Mgr. of Cash & Debt (214) 749-3018, wwaits@dart.org
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