



## HB 1378 and SB 625 Local Debt Report as of 09/30/2017<sup>(1)</sup>

Issue Date	Maturity Date	Program Authorization	CP Issued	Coupon %	Issue Term (Days)	Proceeds Spent	Interest Due at Maturity	Total	Purpose
<b>Short-Term Commercial Paper Self-Liquidity Program</b>									
7/18/2017	10/5/2017	\$ 10,000,000	\$ 10,000,000	0.930%	79	\$ 10,000,000	\$ 20,129	\$ 10,020,129	capital expenditures
7/25/2017	10/5/2017	5,000,000	5,000,000	0.900%	72	5,000,000	8,877	5,008,877	capital expenditures
8/9/2017	10/10/2017	10,000,000	10,000,000	0.880%	62	10,000,000	14,948	10,014,948	capital expenditures
8/10/2017	11/8/2017	10,000,000	10,000,000	0.900%	90	10,000,000	22,192	10,022,192	capital expenditures
8/22/2017	11/21/2017	35,000,000	35,000,000	0.910%	91	35,000,000	79,407	35,079,407	capital expenditures
9/7/2017	11/16/2017	35,000,000	35,000,000	0.840%	70	35,000,000	56,384	35,056,384	capital expenditures
9/25/2017	12/1/2017	12,500,000	12,500,000	0.900%	67	12,500,000	20,651	12,520,651	capital expenditures
9/27/2017	12/4/2017	22,500,000	22,500,000	0.920%	68	22,500,000	38,564	22,538,564	capital expenditures
Remaining unissued		60,000,000	-	-	-	-	-	-	-
<b>Total</b>		<b>\$ 200,000,000</b>	<b>\$ 140,000,000</b>			<b>\$ 140,000,000</b>	<b>\$ 261,151</b>	<b>\$ 140,261,151</b>	

Series	Maturity Date	Original Authorization	Principal Issued	All-In Rate At Issue	Remaining Principal	Principal and Interest	Bond Proceeds Received	Bond Proceeds Spent	Purpose
<b>Long Term Bond Obligations</b>									
2007 <sup>(2)</sup>	12/1/2032	\$ 925,000,000	\$ 770,270,000	4.492%	\$ 118,395,000	\$ 200,284,369	\$ 822,514,182	\$ 822,514,182	system infrastructure & refunding
2008 <sup>(2)</sup>	12/1/2018	900,000,000	731,415,000	4.973%	18,340,000	19,268,500	755,343,229	755,343,229	system infrastructure & refunding
2009A	12/1/2018	170,385,000	170,385,000	3.957%	36,630,000	38,440,800	184,537,009	184,537,009	system infrastructure
2009B <sup>(3)</sup>	12/1/2044	829,615,000	829,615,000	4.023%	829,615,000	1,445,146,835 <sup>(5)</sup>	829,615,000	829,615,000	system infrastructure
2010A	12/1/2023	125,000,000	95,235,000	2.735%	59,125,000	72,588,925	110,141,041	110,141,041	refunding
2010B <sup>(3)</sup>	12/1/2048	825,000,000	729,390,000	3.272%	729,390,000	1,358,649,382 <sup>(5)</sup>	729,390,000	729,390,000	system infrastructure
2012	12/1/2042	155,000,000	127,775,000	3.513%	118,900,000	209,964,175	151,096,999	151,096,999	system infrastructure/CP refund
2012A	12/1/2047	120,000,000	105,000,000	2.910%	102,968,481	156,203,646	105,000,000	105,000,000	system infrastructure
2014A	12/1/2036	600,000,000	379,480,000	3.215%	379,480,000	569,580,058	443,673,377	443,673,377	refunding
2014B	12/1/2043	50,000,000	46,555,000	4.115%	46,555,000	99,572,175	54,092,247	54,092,247	refunding
2015	12/1/2027	600,000,000	117,470,000	2.172%	116,030,000	130,411,457	117,470,000	117,470,000	refunding
2016A	12/1/2048	500,000,000	482,530,000	3.780%	482,530,000	1,030,910,500	574,955,548	574,955,548	refunding
2016B	12/1/2038	500,000,000	228,900,000	2.912%	228,900,000	362,657,400	268,914,348	268,914,348	refunding
Unissued Authorization <sup>(4)</sup>		1,908,000,000	-	-	-	-	-	-	Cotton Belt/D2
<b>Total</b>		<b>\$ 8,208,000,000</b>	<b>\$ 4,814,020,000</b>		<b>\$ 3,266,858,481</b>	<b>\$ 5,693,678,222</b>	<b>\$ 5,146,742,980</b>	<b>\$ 5,146,742,980</b>	

<b>Total Authorized &amp; Issued Principal</b>	<b>\$ 8,408,000,000</b>	<b>\$ 4,954,020,000</b>	<b>Per Capita<sup>(6)</sup></b>	<b>\$ 1,356.76</b>	<b>\$ 2,364.65</b>
--	-------------------------	-------------------------	---------------------------------	--------------------	--------------------

Credit Ratings	Moody's	Standard & Poor's
Short-Term	P-1	A-1+
Long-Term	Aa2	AA+

(1) Bond and commercial paper debt is payable from sales tax receipts, farebox revenues, and other particular revenue sources.

(2) Series 2007 and Series 2008 are rated AA- by Fitch Ratings.

(3) Build America Bonds are subject to federal subsidy changes.

(4) Remaining authorization awarded by the Fifteenth Supplement Debt Resolution in the amount not-to-exceed \$908 million and Sixteenth Supplemental Debt Resolution in an amount not-to-exceed \$1 billion.

(5) Assumes subsidy received less the sequestered amount (6.6% ending 09/30/2023) - Series 2009B total P&I to maturity without subsidy is \$1,765,781,538 and the Series 2010B without the subsidy is \$1,689,728,312

(6) Service area population estimate for 2017 is 2,407,830 - North Central Texas Council of Governments

Direct questions:	Wally Waits, Sr. Mgr. of Cash & Debt (214) 749-3018, wwaits@dart.org
-------------------	---