



HB 1378 and SB 625 Local Debt Report as of 09/30/2018⁽¹⁾

Issue Date	Maturity Date	Program Authorization	CP Issued	Coupon %	Issue Term (Days)	Proceeds Spent	Interest Due at Maturity	Total	Purpose
Short-Term Commercial Paper Self-Liquidity Program									
6/20/2018	10/3/2018	\$ 25,000,000	\$ 25,000,000	1.500%	105	\$ 25,000,000	\$ 107,877	\$ 25,107,877	capital expenditures
9/13/2018	10/16/2018	30,000,000	30,000,000	1.680%	33	30,000,000	45,567	30,045,567	capital expenditures
9/19/2018	10/10/2018	35,000,000	35,000,000	1.710%	21	35,000,000	34,434	35,034,434	capital expenditures
9/26/2018	10/25/2018	35,000,000	35,000,000	1.740%	29	35,000,000	48,386	35,048,386	capital expenditures
Total		\$ 125,000,000	\$ 125,000,000			\$ 125,000,000	\$ 236,264	\$ 125,236,264	

Series	Maturity Date	Original Authorization	Principal Issued	All-In Rate At Issue	Remaining Principal	Principal and Interest	Bond Proceeds Received	Bond Proceeds Spent	Purpose
Long Term Bond Obligations									
2007 ⁽²⁾	12/1/2032	\$ 925,000,000	\$ 770,270,000	4.492%	\$ 118,395,000	\$ 194,068,631	\$ 822,514,182	\$ 822,514,182	system infrastructure & refunding
2008 ⁽²⁾	12/1/2018	900,000,000	731,415,000	4.973%	9,400,000	9,635,000	755,343,229	755,343,229	system infrastructure & refunding
2009A	12/1/2018	170,385,000	170,385,000	3.957%	18,765,000	19,220,950	184,537,009	184,537,009	system infrastructure
2009B ⁽³⁾	12/1/2044	829,615,000	829,615,000	4.023%	829,615,000	1,410,682,621 ⁽⁵⁾	829,615,000	829,615,000	system infrastructure
2010A	12/1/2023	125,000,000	95,235,000	2.735%	57,230,000	67,804,000	110,141,041	110,141,041	refunding
2010B ⁽⁵⁾	12/1/2048	825,000,000	729,390,000	3.272%	729,390,000	1,333,921,027 ⁽⁵⁾	729,390,000	729,390,000	system infrastructure
2012	12/1/2042	155,000,000	127,775,000	3.513%	116,490,000	201,886,325	151,096,999	151,096,999	system infrastructure/CP refund
2012A	12/1/2047	120,000,000	105,000,000	2.910%	100,877,845	151,146,810	105,000,000	105,000,000	system infrastructure
2014A	12/1/2036	600,000,000	379,480,000	3.215%	367,370,000	539,397,453	443,673,377	443,673,377	refunding
2014B	12/1/2043	50,000,000	46,555,000	4.115%	46,555,000	97,173,850	54,092,247	54,092,247	refunding
2015	12/1/2027	600,000,000	117,470,000	2.172%	105,405,000	117,473,695	117,470,000	117,470,000	refunding
2016A	12/1/2048	500,000,000	482,530,000	3.780%	482,530,000	1,006,784,000	574,955,548	574,955,548	refunding
2016B	12/1/2038	500,000,000	228,900,000	2.912%	228,900,000	352,121,900	268,914,348	268,914,348	refunding
Unissued Authorization ⁽⁴⁾		1,998,000,000	-		-	-	-	-	Cotton Belt/D2
Total		\$ 8,298,000,000	\$ 4,814,020,000		\$ 3,210,922,845	\$ 5,501,316,262	\$ 5,146,742,980	\$ 5,146,742,980	

Total Authorized & Issued Principal	\$ 8,423,000,000	\$ 4,939,020,000	Per Capita⁽⁶⁾	\$ 1,369	\$ 2,309
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Credit Ratings	Moody's	Standard & Poor's
Short-Term	P-1	A-1+
Long-Term	Aa2	AA+

(1) Bond and commercial paper debt is payable from sales tax receipts, farebox revenues, and other particular revenue sources.

(2) Series 2007 and Series 2008 are rated AA- by Fitch Ratings.

(3) Build America Bonds are subject to federal subsidy changes.

(4) Remaining authorization awarded by the Fifteenth Supplemental Debt Resolution in the amount not-to-exceed \$908 million and Sixteenth Supplemental Debt Resolution in an amount not-to-exceed \$1.09 billion.

(5) Assumes subsidy received less the sequestered amount (6.2% ending 09/30/2023) - Series 2009B total P&I to maturity without subsidy is \$1,715,106,323 and the Series 2010B without the subsidy is \$1,653,368,431

(6) Service area population estimate for 2018 is 2.4 million - North Central Texas Council of Governments

Direct questions:	Wally Waits, Sr. Mgr. of Cash & Debt (214) 749-3018, wwaits@dart.org
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