

## DART Debt Report as of 9/30/2023<sup>(1)</sup>

Series	Maturity Date	Original Authorization	Principal Issued	All-In Rate At Issue	Remaining Principal	Principal and Interest	Bond Proceeds Received	Bond Proceeds Spent	Purpose
<b>Long Term Bond Obligations (Senior Lien)</b>									
2007 <sup>(2)</sup>	12/1/2032	\$ 925,000,000	\$ 770,270,000	4.492%	\$ 118,395,000	\$ 162,989,944	\$ 822,514,182	\$ 822,514,182	system infrastructure & refunding
2009B <sup>(3)</sup>	12/1/2044	829,615,000	829,615,000	4.023%	466,970,000	786,274,580 <sup>(5)</sup>	829,615,000	829,615,000	system infrastructure
2010B <sup>(3)</sup>	12/1/2048	825,000,000	729,390,000	3.272%	729,390,000	1,216,884,025 <sup>(5)</sup>	729,390,000	729,390,000	system infrastructure
2014A	12/1/2036	600,000,000	379,480,000	3.215%	45,940,000	48,398,675	443,673,377	443,673,377	refunding
2015	12/1/2027	600,000,000	117,470,000	2.172%	57,745,000	61,201,554	117,470,000	117,470,000	refunding
2016B	12/1/2038	500,000,000	228,900,000	2.912%	148,045,000	226,252,600	268,914,348	268,914,348	refunding
2019	12/1/2034	325,000,000	301,095,000	2.690%	301,095,000	400,198,125	366,866,236	366,866,236	refunding
2020A	12/1/2050	164,400,000	130,470,000	2.502%	127,150,000	201,560,644	159,925,408	159,925,408	system infrastructure/refunding
2020B	12/1/2023	40,400,000	32,060,000	1.023%	22,410,000	22,970,250	35,723,765	35,723,765	refunding
2020C	12/1/2042	145,200,000	115,220,000	2.452%	110,585,000	140,067,290	116,831,677	116,831,677	refunding
2020D	12/1/2043	925,000,000	281,090,000	2.363%	266,055,000	328,132,984	279,919,572	279,919,572	refunding
2021 <sup>(4)</sup>	12/1/2059	908,000,000	53,927,975	2.260%	53,927,975	84,052,606	53,927,975	53,927,975	system infrastructure/Silver Line
2021A	12/1/2048	580,000,000	576,355,000	2.469%	572,640,000	803,156,013	600,117,758	600,117,758	refunding
2021B	12/1/2051	535,000,000	448,965,000	3.197%	448,965,000	935,036,375	538,591,273	496,734,870	system infrastructure/refunding
<b>Total</b>		<b>\$ 7,902,615,000</b>	<b>\$ 4,994,307,975</b>	<b>3.033%</b>	<b>\$ 3,469,312,975</b>	<b>\$ 5,417,175,665</b>	<b>\$ 5,363,480,570</b>	<b>\$ 5,321,624,167</b>	

**Total Authorized & Issued Principal**    \$ 7,902,615,000    \$ 4,994,307,975

**Per Capita<sup>(6)</sup>**    \$ 1,351    \$ 2,109

<b>Credit Ratings</b>			
	<b>Kroll</b>	<b>Moody's</b>	<b>Standard &amp; Poor's</b>
Short-Term	N/A	P-1	A-1+
Long-Term	AAA	Aa2	AA+

(1) Bond debt are payable from sales tax receipts, farebox revenues, and other particular revenue sources.

(2) Series 2007 is rated AA- by Fitch Ratings.

(3) Build America Bonds are subject to federal subsidy changes. (5.7% until 2030)

(4) Series 2021 RRIF Loan authorization awarded by the Amended and Restated Revised Twenty-Second Supplemental Debt Resolution.

(5) Assumes subsidy received less the sequestered amount (5.7% ending 09/30/2023) - Series 2009B total P&I to maturity without subsidy is \$952,189,217, and the Series 2010B without the subsidy is \$1,471,569,027.

(6) Service area population estimate for 2023 is 2.57 million - North Central Texas Council of Governments.

Direct questions:                      Wally Waits, Assistant Treasurer  
 (214) 749-3018, [wwaits@dart.org](mailto:wwaits@dart.org)