

DART Debt Report as of 9/30/2022⁽¹⁾

Series	Maturity Date	Original Authorization	Principal Issued	All-In Rate At Issue	Remaining Principal	Principal and Interest	Bond Proceeds Received	Bond Proceeds Spent	Purpose
Long Term Bond Obligations (Senior Lien)									
2007	⁽²⁾ 12/1/2032	\$ 925,000,000	\$ 770,270,000	4.492%	\$ 118,395,000	\$ 169,205,681	\$ 822,514,182	\$ 822,514,182	system infrastructure/refunding
2009B	⁽³⁾ 12/1/2044	829,615,000	829,615,000	4.023%	466,970,000	805,042,245 ⁽⁶⁾	829,615,000	829,615,000	system infrastructure
2010B	⁽³⁾ 12/1/2048	825,000,000	729,390,000	3.272%	729,390,000	1,241,243,327 ⁽⁶⁾	729,390,000	729,390,000	system infrastructure
2012	12/1/2042	155,000,000	127,775,000	3.513%	2,955,000	3,028,875	151,096,999	151,096,999	system infrastructure/refunding
2014A	12/1/2036	600,000,000	379,480,000	3.215%	70,765,000	75,996,350	443,673,377	443,673,377	refunding
2015	12/1/2027	600,000,000	117,470,000	2.172%	68,370,000	73,143,884	117,470,000	117,470,000	refunding
2016B	12/1/2038	500,000,000	228,900,000	2.912%	169,760,000	255,084,400	268,914,348	268,914,348	refunding
2019	12/1/2034	325,000,000	301,095,000	2.690%	301,095,000	415,252,875	366,866,236	366,866,236	refunding
2020A	12/1/2050	164,400,000	130,470,000	2.502%	128,850,000	208,727,331	159,925,408	159,925,408	system infrastructure/refunding
2020B	12/1/2023	40,400,000	32,060,000	1.023%	27,360,000	29,164,500	35,723,765	35,723,765	refunding
2020C	12/1/2042	145,200,000	115,220,000	2.452%	112,145,000	144,042,915	116,831,677	116,831,677	refunding
2020D	12/1/2043	925,000,000	281,090,000	2.363%	272,000,000	339,720,500	279,919,572	279,919,572	refunding
2021 ⁽⁴⁾	12/1/2059	908,000,000	53,927,975	2.260%	50,000	79,299	50,000	50,000	system infrastructure/Silver Line
2021A	12/1/2048	580,000,000	576,355,000	2.469%	576,355,000	823,777,314	600,117,758	600,117,758	refunding
2021B	12/1/2051	535,000,000	448,965,000	3.197%	448,965,000	954,281,825	538,591,273	375,917,266	system infrastructure/refunding
Unissued Authorization ⁽⁵⁾	12/1/2049	810,000,000	-	-	-	-	-	-	D2
Total		\$ 8,867,615,000	\$ 5,122,082,975	3.035%	\$ 3,493,425,000	\$ 5,537,791,321	\$ 5,460,699,594	\$ 5,298,025,587	

Total Authorized & Issued Principal	\$ 8,867,615,000	\$ 5,122,082,975	Per Capita⁽⁷⁾	\$ 1,367	\$ 2,166
--	-------------------------	-------------------------	---------------------------------	-----------------	-----------------

	Credit Ratings		
	Kroll	Moody's	Standard & Poor's
Short-Term	N/A	P-1	A-1+
Long-Term	AAA	Aa2	AA+

(1) Bond debt are payable from sales tax receipts, farebox revenues, and other particular revenue sources.

(2) Series 2007 is rated AA- by Fitch Ratings.

(3) Build America Bonds are subject to federal subsidy changes. (5.7% until 2030)

(4) Series 2021 RRIF Loan authorization awarded by the Amended and Restated Revised Twenty-Second Supplemental Debt Resolution.

(5) Twenty-Fifth Supplemental Debt Resolution in an amount not-to-exceed \$810 million.

(6) Assumes subsidy received less the sequestered amount (5.7% ending 09/30/2023) - Series 2009B total P&I to maturity without subsidy is \$980,202,747, and the Series 2010B without the subsidy is \$1,507,928,908.

(7) Service area population estimate for 2022 is 2.56 million - North Central Texas Council of Governments.

Direct questions:	Wally Waits, Assistant Treasurer (214) 749-3018, wwaits@dart.org
-------------------	---