



**Dallas Area Rapid Transit**  
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By publicly posting the following written disclosure, Dallas Area Rapid Transit (“DART”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Final Rules.

DART has retained independent registered municipal advisors. DART is represented by and will rely on its municipal advisors, Estrada Hinojosa & Company, Inc. and Masterson Advisors LLC, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individuals with primary responsibility for advising DART on such matters are:

**Estrada Hinojosa & Company, Inc.**  
David Gordon, Managing Director  
Reports to Robert Estrada

**Masterson Advisors LLC**  
Jennifer Arndt, Managing Director  
Reports to Drew Masterson

This certificate may be relied upon until otherwise withdrawn by us.