

## DART Debt Report as of 9/30/2021<sup>(1)</sup>

Issue Date	Maturity Date	CP Issued	Coupon %	Issue Term (Days)	Proceeds Spent	Proceeds Unspent	Interest Due at Maturity	Total Principal & Interest	Purpose
<b>Short-Term Commercial Paper Programs (Senior Subordinate Lien)</b>									
7/7/2021	10/5/2021	\$ 15,000,000 (iii)	0.100%	90	\$ 15,000,000	\$ -	\$ 3,699	\$ 15,003,699	capital expenditures
7/15/2021	10/12/2021	20,000,000 (ii)	0.080%	89	20,000,000	-	3,901	20,003,901	capital expenditures
7/20/2021	10/14/2021	30,000,000 (ii)	0.090%	86	30,000,000	-	6,362	30,006,362	capital expenditures
8/2/2021	11/1/2021	4,000,000 (ii)	0.090%	91	4,000,000	-	898	4,000,898	capital expenditures
8/5/2021	11/4/2021	10,000,000 (ii)	0.090%	91	10,000,000	-	2,244	10,002,244	capital expenditures
8/9/2021	11/2/2021	15,000,000 (ii)	0.080%	85	15,000,000	-	2,795	15,002,795	capital expenditures
8/10/2021	11/9/2021	20,000,000 (i)	0.090%	91	19,842,731	157,269 (iv)	4,488	20,004,488	capital expenditures
<b>Total</b>		<b>\$ 114,000,000</b>	<b>0.089%</b>	<b>89</b>	<b>\$ 113,842,731</b>	<b>\$ 157,269</b>	<b>\$ 24,385</b>	<b>\$ 114,024,385</b>	

(i) Commercial Paper Self-Liquidity Program, Series I - maximum authorized amount of \$125,000,000

(ii) Commercial Paper Bank-Backed, Series IIA/B - maximum authorized amount of \$125,000,000. Series IIB has a balance of \$100,000 and the rate is benchmarked monthly to LIBOR.

(iii) Commercial Paper Extendible, Series III - maximum authorized amount of \$125,000,000

(iv) Balance as of 9/30/2021

Series	Maturity Date	Original Authorization	Principal Issued	All-In Rate At Issue	Remaining Principal	Principal and Interest	Bond Proceeds Received	Bond Proceeds Spent	Purpose
<b>Long Term Bond Obligations (Senior Lien)</b>									
2007 <sup>(2)</sup>	12/1/2032	\$ 925,000,000	\$ 770,270,000	4.492%	\$ 118,395,000	\$ 178,529,288	\$ 822,514,182	\$ 822,514,182	system infrastructure & refunding
2009B <sup>(3)</sup>	12/1/2044	829,615,000	829,615,000	4.023%	466,970,000	829,281,652 (6)	829,615,000	829,615,000	system infrastructure
2010B <sup>(3)</sup>	12/1/2048	825,000,000	729,390,000	3.272%	729,390,000	1,272,704,623 (6)	729,390,000	729,390,000	system infrastructure
2012	12/1/2042	155,000,000	127,775,000	3.513%	5,795,000	6,203,150	151,096,999	151,096,999	system infrastructure/CP refund
2012A	12/1/2047	120,000,000	105,000,000	2.910%	35,845,266	60,532,287	105,000,000	105,000,000	system infrastructure
2014A	12/1/2036	600,000,000	379,480,000	3.215%	127,830,000	155,559,083	443,673,377	443,673,377	refunding
2015	12/1/2027	600,000,000	117,470,000	2.172%	78,770,000	85,956,699	117,470,000	117,470,000	refunding
2016A	12/1/2048	500,000,000	482,530,000	3.780%	482,530,000	946,467,750	574,955,548	574,955,548	refunding
2016B	12/1/2038	500,000,000	228,900,000	2.912%	190,440,000	288,484,900	268,914,348	268,914,348	refunding
2019	12/1/2034	325,000,000	301,095,000	2.690%	301,095,000	437,835,000	366,866,236	366,866,236	refunding
2020A	12/1/2050	164,400,000	130,470,000	2.502%	130,470,000	218,692,113	159,925,408	159,380,800	refunding/Silver Line
2020B	12/1/2023	40,400,000	32,060,000	1.023%	32,060,000	35,948,899	35,723,765	35,723,765	refunding
2020C	12/1/2042	145,200,000	115,220,000	2.452%	113,690,000	149,241,018	116,831,677	116,831,677	refunding
2020D	12/1/2043	925,000,000	281,090,000	2.363%	277,925,000	355,996,099	279,919,572	279,919,572	refunding
2021 <sup>(4)</sup>	12/1/2059	908,000,000	50,000	2.260%	50,000	83,191	50,000	50,000	system infrastructure/Silver Line
Unissued Authorization <sup>(5)</sup>	12/1/2049	810,000,000	-	TBD	-	-	-	-	D2
<b>Total</b>		<b>\$ 8,372,615,000</b>	<b>\$ 4,630,415,000</b>	<b>3.231%</b>	<b>\$ 3,091,255,266</b>	<b>\$ 5,021,515,752</b>	<b>\$ 5,001,946,111</b>	<b>\$ 5,001,401,503</b>	

<b>Total Authorized &amp; Issued Principal</b>	<b>\$ 8,747,615,000</b>	<b>\$ 4,744,415,000</b>	<b>Per Capita<sup>(7)</sup></b>	<b>\$ 1,266</b>	<b>\$ 2,029</b>	<b>Credit Ratings</b>			
						<b>Kroll</b>	<b>Moody's</b>	<b>Standard &amp; Poor's</b>	
						Short-Term	N/A	P-1	A-1+
						Long-Term	AAA	Aa2	AA+

(1) Bond and commercial paper debt are payable from sales tax receipts, farebox revenues, and other particular revenue sources.

(2) Series 2007 is rated AA- by Fitch Ratings.

(3) Build America Bonds are subject to federal subsidy changes.

(4) Series 2021 RRIF Loan authorization awarded by the Amended and Restated Revised Twenty-Second Supplemental Debt Resolution.

(5) Revised Sixteenth Supplemental Debt Resolution in an amount not-to-exceed \$810 million approved FY20.

(6) Assumes subsidy received less the sequestered amount (5.7% ending 09/30/2021) - Series 2009B total P&I to maturity without subsidy is \$1,022,223,042, and the Series 2010B without the subsidy is \$1,562,468,729.

(7) Service area population estimate for 2021 is 2.53 million - North Central Texas Council of Governments.

Direct questions:	Wally Waits, Assistant Treasurer (214) 749-3018, wwaits@dart.org
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