

RIHousing Launches New Investor Transparency Initiative and January Bond Sale

New Investor Website <u>www.RIHousingBonds.com</u> will be used to Attract More Municipal Bond Investors

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Rhode Island Housing and Mortgage Finance Corporation (RIHousing) today announced a new investor outreach initiative aimed at attracting more investors to their municipal bond offerings. In advance of its upcoming bond sale, RIHousing launched a new, openaccess Investor Relations (IR) site, which provides a single location for investors to access the data and documents that outline the credit features of the agency's financing programs.

The new IR website is free to all investors at <u>www.RIHousingBonds.com</u>. It is being powered by BondLink, a financial technology company that has set the standard for investor transparency across the \$4 trillion municipal bond market.

RIHousing is currently planning its next Multi-family issuance, which is expected to come to market in January 2021. Information regarding the sale will be accessible on the agency's new site.

"We are committed to providing investors with easy access to our financial data," said Kara Lachapelle, Chief Financial Officer at RIHousing. "How data is provided is a key part of being transparent: using an investor website allows us to reach more investors, and to provide financial updates in a much more user-friendly format, whether investors are using a Bloomberg terminal or a mobile phone."

"Given how difficult market conditions have become, and how credit sensitive investors are now relative to six months ago, we're excited to work with RIHousing to reach more investors and raise investor demand for its bond programs," said Colin MacNaught, cofounder and CEO of BondLink. "Sophisticated issuers like RIHousing understand a commitment to transparency includes providing a better digital experience for investors online, and we look forward to partnering with them."

Academic research shows that better, more accessible disclosure can lead to lower bond yields for municipal issuers and lower trading costs for investors. Enhanced issuer transparency has also been a continued point of emphasis from market regulators.



About RIHousing

RIHousing works to ensure that all people who live in Rhode Island can afford a healthy home that meets their needs. RIHousing provides loans, grants, education and assistance to help Rhode Islanders find, rent, buy, build and keep a good home. Created by the General Assembly in 1973, RIHousing is a self-sustaining corporation and receives no state funding for operations. For more information regarding RIHousing, visit www.RIHousing.com or follow us @RIHousing on Facebook and Twitter.

About BondLink

Led by founders Colin MacNaught, CEO, and Carl Query, CTO, BondLink's cloud-based debt management platform is the \$4 trillion municipal bond market's first fully-integrated operating system for public sector CFOs to raise capital from institutional and retail investors. Since the launch of its first dent management platform approximately three and a half years ago, BondLink has expanded its network across more than 30 states, as well as the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Headquartered in Boston, BondLink is backed by top investors, including Franklin Templeton Investments, one of the largest municipal bond fund managers in the country. For more information, please visit www.bondlink.com.

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