

**Voluntary Disclosure  
City of Los Angeles  
Fiscal Year 2018-19**

**\$219,790,000**

**Wastewater System Subordinate Revenue Bonds, Series 2018-A (Green Bonds)  
CUSIP 53945C**

The City has designated the capital improvements to be financed with the proceeds of the above series of bonds as “Green Projects” based on the environmental benefits of these capital facilities. These projects include processes at water reclamation facilities that remove pollutants, wastewater collection and pumping facilities that reduce sewage spills, water recycling projects, renewable energy projects and air quality projects that support the construction and operation of wastewater facilities. The proceeds of the Wastewater System Subordinate Revenue Bonds, Series 2018-A (Green Bonds) (the “Series 2018-A Bonds”) will be used to: (i) finance the construction and improvement of the City’s wastewater system; (ii) pay all Outstanding Wastewater Commercial Paper (CP) Notes in the aggregate principal amount of \$50,000,000 at their respective maturity dates; and (iii) pay certain costs of issuing the Series 2018-A Bonds. The proceeds of the Series 2018-A Bonds were deposited into segregated accounts.

**Sources and Uses of Funds**

**Sources of Funds**

Principal Amount	\$ 219,790,000.00
Premium	31,209,485.65
<b>Total</b>	<b><u>\$ 250,999,485.65</u></b>

**Estimated Uses of Funds**

Deposit into Construction Fund	\$ 200,000,000.00
Deposit into Wastewater System CP Program Account	50,000,000.00
Costs of Issuance	999,485.65
<b>Total</b>	<b><u>\$ 250,999,485.65</u></b>

In the Official Statement for the Series 2018-A Bonds, the City stated its intention of filing annual updates regarding the use of proceeds on the EMMA website by December 31 after each fiscal year until all proceeds of the Series 2018-A Bonds are expended. Expenditures are detailed below.

Refunded Commercial Paper Notes (\$50,000,000)

As of June 30, 2019, the City has expended a total of \$29,830,938 of the refunded commercial paper proceeds. Please see the attached table for a listing of projects financed with the Series 2018-A Bonds.

Construction Fund (\$200,000,000)

As of June 30, 2019, none of the proceeds from the Series 2018-A Bonds that were deposited into the Construction Fund have been expended.

**Voluntary Disclosure**  
**City of Los Angeles Green Bonds Annual Report**  
**\$219,790,000 Wastewater System Subordinate Bonds, Series 2018-A (Green Bonds)**  
**(CUSIP 53945C)**  
**Through Fiscal Year 2018-19**

**Refunded Commercial Paper Notes (\$50,000,000)**

Category	Project Description	Amount Expended as of June 30, 2019
Collection System and Pumping Facilities	<p>\$6,794,000 was spent on 11 collection system rehabilitation projects. The rehabilitation of these aging sewers reduces the likelihood of sewage spills.</p> <p>An additional \$10,669,000 was spent on three pumping facilities, including the Venice Pumping Plant Dual Force Main project to enhance the collection system reliability by replacing obsolete and aging equipment and constructing a new force main from the Venice Pumping Plant to the North Outfall Sewer to meet peak wet weather flow demand, and replace a pumping plant generator plant.</p>	\$ 17,463,000
Water Reclamation Facilities	<p>\$9,076,000 was spent on ten projects at the Hyperion Water Reclamation Plant that:</p> <ul style="list-style-type: none"> <li>o Improve biological and physical treatment of the wastewater</li> <li>o Provide upgrades to the solids handling facilities</li> <li>o Control odors at the headworks facility</li> <li>o Provide process control for all treatment systems at the plant</li> </ul> <p>\$1,828,000 was spent on three projects at the Donald C. Tillman Water Reclamation Plant that:</p> <ul style="list-style-type: none"> <li>o Provide upgrades to the chemical lines</li> <li>o Improve odor control at the plant</li> </ul> <p>\$1,464,000 was spent on three projects at the Terminal Island Water Reclamation Plant that:</p> <ul style="list-style-type: none"> <li>o Provide upgrades to the solids handling facilities</li> <li>o Improve emergency generator controls efficiency</li> <li>o Control odors at the plant</li> </ul>	12,368,000
		<b>\$ 29,831,000</b>

Note: Expenditures rounded to the nearest thousand.