

# Anoka County, Minnesota - 2011 Annual Report

CUSIP #: 036213		General Obligation	
Dated Date	Mat. Date	Amount	Issue name
11/1/2002	2/1/2013	\$10,500,000	General Obligation Public Safety Radio System Bonds, Series 2002D
3/30/2005	2/1/2023	\$7,500,000	Ice Arena Revenue Refunding Bonds, Series 2005A (Anoka County, Minnesota GO)
6/28/2005	2/1/2017	\$1,600,000	General Obligation Refunding Bonds, Series 2005E - Juvenile Detention Facility Refunding
2/15/2006	2/1/2033	\$3,385,000	General Obligation Airport Improvement Bonds (AMT), Series 2006C
2/15/2006	2/1/2016	\$4,285,000	General Obligation Capital Improvement Bonds, Series 2006A
9/28/2006	2/1/2022	\$7,030,000	General Obligation Capital Improvement Bonds, Series 2006D
2/15/2007	2/1/2022	\$7,675,000	General Obligation Capital Improvement Bonds, Series 2007A
2/15/2007	2/1/2017	\$3,245,000	General Obligation Library Bonds, Series 2007B
7/16/2007	2/1/2029	\$12,255,000	General Obligation Capital Improvement Bonds, Series 2007D
7/17/2008	2/1/2030	\$13,195,000	General Obligation Capital Improvement Plan Bonds, Series 2008C
2/28/2008	2/1/2028	\$16,505,000	General Obligation Capital Improvement Bonds, Series 2008A
7/17/2008	2/1/2014	\$3,745,000	General Obligation Capital Notes, Series 2008B
7/17/2008	2/1/2023	\$1,395,000	General Obligation Airport Improvement Bonds, Series 2008D
2/19/2009	2/1/2024	\$18,310,000	General Obligation Capital Improvement Bonds, Series 2009A
7/9/2009	2/1/2019	\$3,000,000	General Obligation Capital Improvement Plan Bonds, Series 2009C
7/9/2009	2/1/2024	\$3,000,000	General Obligation Capital Notes, Series 2009B
9/22/2009	2/1/2021	\$20,000,000	Taxable General Obligation OPEB Bonds, Series 2009D
12/9/2009	8/1/2014	\$740,000	General Obligation Capital Notes, Series 2009E
12/9/2009	8/1/2024	\$6,850,000	General Obligation Bonds, Series 2009F
12/9/2009	8/1/2023	\$1,485,000	General Obligation Recreational Facility Refunding Bonds, Series 2009G
7/14/2010	2/1/2020	\$4,030,000	General Obligation Bonds, Series 2010B
7/14/2010	2/1/2020	\$3,430,000	General Obligation Capital Notes, Series 2010A
9/29/2011	2/1/2027	\$8,975,000	General Obligation Bonds, Series 2011A
2/23/2012	2/1/2018	\$4,320,000	General Obligation Refunding Bonds, Series 2012B
2/23/2012	2/1/2027	\$13,880,000	General Obligation Capital Improvement Plan Bonds, Series 2012A

CUSIP #: 036217		Certificates of Participation	
Dated Date	Mat. Date	Amount	Issue name
5/1/2003	6/1/2013	\$1,130,000	Refunding Certificates of Participation, Series 2003 (ACCAP Project)
7/1/2010	6/1/2028	\$1,930,000	Taxable Refunding Certificates of Participation, Series 2010 (ACCAP Project)
11/28/2007	2/1/2023	\$2,705,000	Certificates of Participation, Series 2007G - Metro Mosquito Control District

CUSIP #: 03622A		Anoka County Housing and Redevelopment Authority, Minnesota	
Dated Date	Mat. Date	Amount	Issue name
4/22/2004	2/1/2034	\$10,380,000	Housing Development Bonds, Series 2004A (Anoka County, Minnesota GO)
2/25/2009	2/1/2028	\$3,200,000	Housing Development Refunding Bonds, Series 2009A
10/27/2011	2/1/2036	\$8,920,000	HRA - Housing Development Refunding Bonds, Series 2011A (Anoka County, Minnesota GO)

CUSIP #: 036221		Anoka County Housing and Redevelopment Authority, Minnesota - Ice Arena Lease Revenue	
Dated Date	Mat. Date	Amount	Issue name
3/21/2006	3/15/2026	\$6,600,000	Ice Arena Lease Revenue Bonds, Series 2006A

CUSIP #: 036269		Anoka County Regional Railroad Authority, Minnesota	
Dated Date	Mat. Date	Amount	Issue name
1/16/2007	2/1/2032	\$32,510,000	Anoka County Regional Railroad Authority - Limited Tax Bonds, Series 2007A

The County's December 31, 2011 Comprehensive Annual Financial Report contains County Property Values, County Indebtedness, County Tax Rates, Levies and Collections, population trend, and labor force as required for Continuing Disclosure filing. Attached is the County's 2011 Comprehensive Annual Financial Report (includes the Housing and Redevelopment Authority financials and the Anoka County Regional Railroad Authority financials) year ended December 31, 2011 and Anoka County Community Action Program, Inc., 2011 Annual Report.



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**ANOKA COUNTY**

**Comprehensive  
Annual  
Financial  
Report**

**Year Ended December 31, 2011**

**ANOKA  
COUNTY**





# COUNTY OF ANOKA

FINANCE AND CENTRAL SERVICES DIVISION

GOVERNMENT CENTER • 2100 3<sup>rd</sup> AVENUE • ANOKA, MN 55303

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Accounting and Budget

Facilities Management

Central Services

Financial Management

Telemanagement

Information Technology

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

OF

**ANOKA COUNTY,  
MINNESOTA**

PREPARED BY

THE

FINANCE AND CENTRAL SERVICES DIVISION OF ANOKA COUNTY  
CEVIN PETERSEN, DIVISION MANAGER

YEAR ENDED DECEMBER 31, 2011

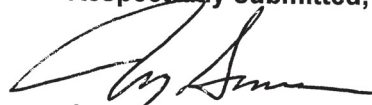
Issued June 2012

**Affirmative Action / Equal Opportunity Employer**

**To the Honorable Board of County Commissioners:**

**I herewith submit to you a full and accurate statement of revenues and expenditures for the year 2011, together with an accurate statement of financial position of the county on December 31, 2011, including debts and liabilities, and the assets to discharge the same.**

**Respectfully submitted,**

A handwritten signature in black ink, appearing to read "Jerry Soma", written in a cursive style.

**Jerry Soma  
County Administrator**

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**ANOKA COUNTY  
ANOKA, MINNESOTA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**ANOKA COUNTY  
ANOKA, MINNESOTA**

## **INTRODUCTORY SECTION**





# COUNTY OF ANOKA

## FINANCE AND CENTRAL SERVICES DIVISION

GOVERNMENT CENTER • 2100 3<sup>rd</sup> AVENUE • ANOKA, MN 55303

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Accounting and Budget

Facilities Management

Central Services

Financial Management

Telemanagement

Information Technology

June 22, 2012

The Citizens of Anoka County  
The Honorable Chair and Commissioners  
Anoka County Board of Commissioners  
Anoka County Government Center  
2100 Third Avenue  
Anoka, Minnesota 55303

Ladies and Gentlemen:

The Comprehensive Annual Financial Report of Anoka County is herewith submitted for the fiscal year ended December 31, 2011. This report has been produced in compliance with Governmental Accounting Standards Board, Statement No. 34. The County's Finance and Central Services Division prepared this report in conformity with generally accepted accounting principles (GAAP). The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

Copies of this report will be sent to elected officials, County management, bond rating agencies, financial institutions, and others who have expressed an interest in Anoka County's financial affairs. The report is also available on the Anoka County web site at [www.anokacounty.us](http://www.anokacounty.us).

### **GOVERNMENTAL ORGANIZATION AND SERVICES**

The Anoka County Board of Commissioners consists of seven commissioners elected from the seven districts in the County. All commissioners serve overlapping four-year terms of office. Each member of the County Board serves on various committees. The major committees are Management, Public Works, Finance and Capital Improvements, Public Safety, Information Technology, Human Services, Parks and Recreation, Intergovernmental and Community Relations, and Waste Management and Energy.

The Board appoints the County Administrator who is the chief administrative officer of the County. Duties include responsibility for the administration of Board policy and for the management of the various County divisions and departments.

The County's functions and employees are divided among statutory offices, five divisions and several departments. During 2011, the elected County Attorney and County Sheriff managed their respective statutory offices. The division managers and remaining department heads and other County officials (such as Medical Examiner) are appointed by the County Board, with the exception of the Cooperative Extension Agent, who is appointed by the University of Minnesota.

The County provides a full range of services contemplated by statute. This includes public safety, recreation, public works, health services, cultural, human services, vital statistics, and tax assessment and collection.

### **THE FINANCIAL REPORTING ENTITY**

This report includes Anoka County and its component units, the Anoka County Regional Railroad Authority and the Anoka County Housing and Redevelopment Authority. The criteria used in determining the financial reporting entity are consistent with Statement No. 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity."

## **FINANCIAL MANAGEMENT**

Anoka County's strong financial position continues to offer the people of the County very positive financial benefits. Several initiatives, which are designed to maintain or enhance the County's strong financial position, include:

1. Investing funds not immediately needed for expenditures to maximize non-tax revenue;
2. Using advice and recommendations from the general public to improve productivity in the delivery of County services;
3. Allocating County resources to those areas that meet community needs as determined by the Board of County Commissioners; and
4. Closely monitoring expenditures to ensure that functions are carried out within authorized levels.

## **NOTES TO THE FINANCIAL STATEMENTS**

The Notes to the Financial Statements, presented in the Financial Section, are an integral part of this Comprehensive Annual Financial Report and should be read for a more complete understanding of the statements and information presented herein.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Generally accepted accounting principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Anoka County's MD&A can be found immediately following the report of the independent auditors.

## **GENERAL INFORMATION CONCERNING THE COUNTY**

Anoka County was established May 23, 1857, and is located in the northwestern portion of the Minneapolis/Saint Paul seven-county metropolitan area. The County encompasses an area of 440 square miles (approximately 272,960 useable acres) and contains all or portions of 20 cities and 1 town. Anoka County is Minnesota's fourth most populous County. The County's 2010 U.S. Census population count of 330,884 was 11 percent greater than its 2000 count of 298,084. The 2010 U.S. Census of housing showed a 16.1 percent increase in the number of housing units in the County from 108,091 in 2000 to 125,525 in 2010.

## **MAJOR INDUSTRIES WITHIN THE COUNTY**

For more than 150 years, Anoka County has taken great care to foster its abundance of economic, cultural and natural resources. Anoka County is home to well-recognized industry leaders such as Medtronic, Federal Premium, BAE, Honeywell Flight Systems, Aveda, Onan Corporation, Pentair Technical Products, and many more.

The County's emphasis on attracting technology based companies has caused many new promising companies to locate in the area's business development centers. Three of these centers, the Minnesota Medical Enterprise Park in Coon Rapids, Pheasant Ridge Business Park, and the Development Center in Columbia Heights, have focused on attracting and assisting developing medical and high technology companies to Anoka County and providing them with access to the assistance they need to be successful. Such pioneering companies as SarTec, Infinite Campus, Parametric Technology, N.T. International, Dymedix, Comedicus, Visual Circuits, Bioenergy, Inc., and others have located in the County.

## **ANOKA COUNTY COLLABORATION & VISION**

Anoka County, Minnesota, located north of the Twin Cities metropolitan area, is comprised of 21 municipalities. Here you'll find a unique blend of urban amenities in a friendly, small town atmosphere. Despite today's challenging economic times, Anoka County continues to be a great place to live, work, play, and do business. With award-winning schools and several post-secondary educational institutions, Anoka County residents are well-educated and take pride in their work and community. The County has numerous commercial and industrial sites available for development including several hundred acres zoned industrial within the Metropolitan Urban Service Area (MUSA) 20 minutes from downtown Minneapolis and St. Paul. Major corporations like Medtronic, Aveda, BAE Systems, Pentair Technical Products, Onan Corporation, and Federal Premium have found homes in Anoka County.

Connect Anoka County, a cooperative project between Anoka County and Zayo Bandwidth, of Louisville, Colorado, has received a \$13.4 million grant from the America Recovery and Reinvestment Act (ARRA), to expand fiber broadband connectivity across the County. This project will link 145 government locations with three core rings, creating a 286-mile fiber optic backbone. This backbone will connect police, fire, city and town halls, and County buildings. This network will also provide a direct advantage to local businesses, passing through the County's key business districts and economic development areas. Construction is scheduled for completion in the fall of 2012. The countywide fiber network will be owned and operated by Zayo Bandwidth, a private company, allowing service to local businesses and secondary service providers of residential service.

Transportation is a priority in Anoka County. Infrastructure such as railroads, airports, and freeways has a significant impact on economic growth. The County is served by three interstate highways: I-35W from downtown Minneapolis, I-35E from downtown St. Paul, and I-694 connecting the north metro. Other highways serving the County are U.S. Highways 10, 169, and 610, and State Highways 65 and 47. U.S. Highway 10 provides a nonstop freeway from the city of Anoka to both downtown Minneapolis and St. Paul. U.S. Highway 610, in conjunction with State Highway 252, links I-35W to I-94.

The County's Highway Department has had great success bringing in outside revenue, leveraging \$6 million in County funds to secure more than \$32 million in federal and state highway construction dollars. So successful, in fact, that for every \$1 in County funds spent on road and bridge projects the County receives \$5.30 in state and federal funds. Main Street through Coon Rapids and Blaine will be a major benefactor, expanding to four lanes in the 2012 construction season. Part of this Main Street project serves as the first design build project for a county. Anoka County began the design build process in 2011. The project is being funded with federal highway

dollars and State of Minnesota "turnback" funds. (Turnback funds become available when a former State Aid Highway is "turned back" to the local government to maintain.)

Anoka County has taken a leadership role in the region's mass transit initiatives. Northstar, the state's first commuter rail line, became operational in November 2009. A service designed almost exclusively to take people to and from work, Northstar trains were on time 96 percent of the time and ridership continues to grow. Northstar carries passengers between Big Lake in Sherburne County and downtown Minneapolis, with stops in Elk River, Anoka, Coon Rapids, and Fridley. A new stop in Ramsey will be operational in the fall of 2012.

The Anoka County-Blaine Airport boasts a first class, fixed-based operation, hangars for corporate and private jets, and additional ramp space for jet parking. The County receives lease payments for hangars and ramp space from the facility's management organization, Key Air Executive Charter and Aircraft Management, and its tenants. In 2010, the Anoka County-Blaine Airport had 11,000 more takeoffs and landings than the previous year and an increase in general sales for the second straight year.

The development of creative partnerships has been a key component of Anoka County's success. Anoka County Sheriff's Office and Tri-County Regional Forensic Laboratory consolidates the majority of the Sheriff's Office operations, allowing officers to respond to emergencies more quickly and resulting in communication that is more efficient and streamlined. The state of the art forensic laboratory was made possible by a joint powers agreement between Anoka, Wright, and Sherburne Counties. The facility also features a unique agreement with Hamline University in St. Paul to offer practical experience and internships to students studying forensic science.

The Anoka County Midwest Medical Examiner's Office is another example of how Anoka County achieves results with innovative cooperative initiatives. The facility serves and shares costs with more than a dozen Minnesota counties and three Wisconsin counties. It incorporates the latest scientific death investigation methods and tools while compassionately helping families and survivors learn the circumstances surrounding the death of their loved one.

The National Sports Center (NSC) in Blaine boasts the largest indoor ice skating and outdoor soccer venue in the world and attracts more than four million visitors each year. The NSC is the home training center for the USA Women's Olympic Hockey team and also hosts the world's largest international soccer tournament, the Schwan's USA Cup. It is also considering a youth baseball complex in partnership with Major League baseball's Minnesota Twins.

#### **FUTURE PROJECTS, CAPITAL IMPROVEMENTS FUNDING**

Several important maintenance projects and building and equipment upgrades are included in Anoka County's 2012 Capital Improvements Budget (CIB). The Government Center elevators will receive a \$600,000 renovation in addition to \$700,000 for roof replacements.

The 2012 CIB includes several highway projects totaling \$43 million: \$11 million for the final leg of CSAH 14 (Main Street) expansion; \$11.6 million for CSAH 17 (Lexington) expansion to 4 lane divided highway; \$3.8 million for CSAH 116 (Bunker Lake Blvd.) rebuild to a 4 lane divided highway; various bridge replacements (\$3 million); the completion of the highway facility expansion for \$4.7 million; \$3 million for CSAH 18 (Crosstown Blvd.) overlay program; \$2.6 million for a shared county/city signal installation and intersection improvement in the City of Lino Lakes; and \$2.2 million for the Highway Safety Improvement Program (HSIP).

Anoka County will fund seven major Information Technology projects totaling \$1.9 million in the 2012 CIB.

The Parks and Recreation Department will replace several large vehicles and equipment with a \$265,000 allocation from the 2012 CIB.

#### **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Anoka County Government operates. Along with the previous discussion about major industries and future development in the County, it is important to look at the impact of changes in population, employment and market value within the County.

Over the last few years, the Anoka County Board has taken an increasing interest in the area's development and is taking on the role of a responsible partner to the communities within the County. Growth has become a consistent condition with a variety of challenges and possibilities and Anoka County is actively seeking opportunities to partner with local governments and those interested in locating and developing in the area.

The growth pattern of the County has brought other pressures to bear on the County and its communities. The influx of residents has brought a variety of demands: more houses and more people mean more services and more infrastructure. Today's Anoka County residents have high expectations of their government and its ability to provide for their needs.

A growing Anoka County citizenry, and by extension, its elected County Board members, have a keen and vested interest in transportation and public safety, assigning these two key issues their highest priorities. In an effort to provide a broader base as well as an equitable funding mechanism to support transportation infrastructure, the County Board in July of 2006 approved a County wheelage tax which will help fund County highway improvements. Additional transportation infrastructure improvements will be funded by the State and Federal Government and through issuance of County road bonds.

The other project related to high priority initiatives is the Sheriff's Office and Tri-County Regional Forensics Laboratory.

Still these critical initiatives are planned with fiscal control. Anoka County continues budget restraint, maintaining a moderate level of debt, and control over the number of County employees. The number of full-time equivalents (FTE) employed by Anoka County government per 1,000 residents has decreased by nearly 1 FTE over the last ten years.

When looking at the employment within the County, the average number of employees has remained level in the ten-year comparison. Anoka County's unemployment rate is 5.9 percent for 2011, compared to the State of Minnesota rate of 5.8 percent and United States rate of 8.3 percent. The County's unemployment has been below both the State and Federal rates for seven of the last ten years. Total estimated market value had been increasing steadily, averaging an 11 percent increase during 2004 to 2006. Since 2008, the County has experienced a decline in market value of just under 19 percent. The Statistical Section of this financial report provides more detailed ten-year data on unemployment, market value in the County, demographics, employment and estimated payroll by industry.

### **ACCOUNTING SYSTEM, INTERNAL AND BUDGETARY CONTROL**

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: the safeguarding of assets against loss from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper authorization and recording of financial transactions.

The County's system of internal controls is supported by written policies and procedures and is continually reviewed, evaluated, and modified to meet current needs. The County Board authorized funding in the 1993 budget and for each year since for the creation of an Internal Auditor position, which will further ensure that internal control is adequate to safeguard assets and provide reasonable assurance of proper authorization and recording of financial transactions.

The County's accounting system is organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures/expenses. The basic accounting period is the month, in that various reports are issued monthly. Once each year at December 31 the books are closed.

Anoka County uses the modified accrual basis of accounting for accounting and budgeting its governmental funds, which means that the determining factor for recording expenditures is when the service or material has been delivered and the County has incurred a liability for payment. Revenues are recorded when received or when measurable and available to pay liabilities of the current period. The Fund Financial Statements report these activities of the governmental funds. The Government-wide Financial Statements are reported using the accrual basis of accounting. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred.

The annual budget serves as the foundation for Anoka County's financial planning and control. The budget process integrates and authorizes, for a given year, the decisions of the Board of Commissioners, management and the County's Capital Improvement Plan. The legal level of budgetary control is at the fund level, pursuant to Minnesota Statutes. However, Anoka County's financial policies provide that budgetary control is to be maintained at the division/department level, and further monitored within each division/department by the major account groupings of personal services, operating expenses, program expenses, and capital outlay. Orders for services or materials in the form of purchase orders are considered obligated, for management and budget control purposes, against the budget at the time of issue of the purchase order. This recording of the obligation reserves that portion of the applicable appropriation and thereby maintains the integrity of the current year budget and subsequent budgets.

All departments and divisions submit budget requests in June of each year. The requests are reviewed and adjusted for presentation to the County Commissioners in August. There is a discretionary period in which the departments/divisions may adjust their budgets prior to the County Board's adoption of the proposed budget and certification of proposed tax levy in September. The County Board conducts a public hearing in early December, after which the final budget is adopted for the subsequent calendar year.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. This comparison for the General Fund and Anoka County's major governmental funds is included in the Required Supplementary Information section of this report.

### **REVENUE LIMITATIONS**

For the 2011 budget, the State Legislature imposed a levy limit, which Anoka County met, with a certified levy of 3.85 percent increase. The County Board of Commissioners is committed to holding down the County portion of taxes while continuing to provide the programs and improvements so necessary to our growing population.

### **CASH MANAGEMENT**

The County-appointed Treasury Manager, under the direction of the Finance and Central Services Division Manager, is responsible for investing County funds. All funds were invested in securities in accordance with requirements set forth in Minnesota statutes. After adjustments in fair market value, the County had investment income in all governmental and proprietary funds of \$4,652,423 in 2011.

All cash and investments are deposited or invested in accordance with applicable statutes governing safekeeping options and requirements. The average rate of return for the past several years can be found in the Statistical Section, Table 19.

**DEBT ADMINISTRATION**

The ratio of net bonded debt to tax capacity and to market value and the amount of bonded debt per capita are useful indicators of the County's debt position. These indicators for the County at the end of the 2011 fiscal year were:

<u>Net Bonded Debt Amount</u>	<u>Net Debt Per Capita</u>	<u>Ratio of Net Debt to Market Value</u>	<u>Ratio of Net Debt to Tax Capacity</u>
\$ 198,202,973	\$ 593	0.76%	59.38%

Outstanding bonds and notes payable at December 31, 2011, totaled \$214,808,505 of which \$184,333,505 is considered to be gross direct tax supported debt. The amount available in debt service and capital projects funds applicable to this debt is \$16,605,532, which leaves a net direct bonded debt of 167,727,973, which is approximately 21.3 percent of the County's statutory legal debt limit of \$787,609,535.

The County's recent general obligation bond issues and refunding issues have been rated AAA by Standard and Poor's.

**INSURANCE**

Anoka County has insurance coverage(s) in place to insure County property and assets against loss. In addition, the County self-insures against possible losses for general liability and workers' compensation. Table 21 in the Statistical Section provides detailed information on the levels and types of coverage in place.

**CAPITAL PROJECTS FUND**

The County's capital projects are financed with grants from the Metropolitan Council, federal and state grant funds, general obligation bond proceeds, and County tax levy. Completed projects and uncompleted construction in progress at year-end are capitalized. Additionally, funds in the Capital Projects Fund may be appropriated for general County building projects and other capital improvements and/or equipment.

**INDEPENDENT AUDIT**

Minnesota state law requires an annual examination of the books of account, financial records and transactions of the County by the State Auditor. This requirement has been complied with and the Auditor's report is included in the Financial Section of this report.

The State Auditor's Office will issue a management and compliance letter covering the review, made as a part of its examination of the County's system of internal control and compliance with applicable legal provisions. The management and compliance letter will not modify or affect, in any way, this Comprehensive Annual Financial Report.

**SINGLE AUDIT**

As a recipient of federal, state and local financial assistance, the County is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management and the internal staff of the County.

Office of Management and Budget (OMB) Circular A-133 sets forth the audit requirements for state and local governments receiving federal assistance. It provides for a single independent audit of the financial operations, including the compliance with certain provisions of federal laws and regulations. The requirements have been established to ensure that audits are made on an organizational wide basis rather than a grant-by-grant basis. The grants for which these requirements applied are identified in the Schedule of Expenditures of Federal Awards.

As a part of the government's single audit, tests are performed to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

**CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anoka County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2010. This is the 24th consecutive year that the County has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.


A Certificate of Achievement is valid for a period of one year only. We believe this report for 2011 continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for consideration.

Additionally, the GFOA presented an award of Distinguished Budget Presentation to Anoka County for its annual budget for the year 2011. This is the 14th year Anoka County has received this important award.

**ACKNOWLEDGMENTS**

I wish to acknowledge the professional contribution and hard work put forth by the entire Accounting and Budget staff and others in the Finance and Central Services Division throughout the year and during the preparation of this report. I also would like to thank the County Board of Commissioners for its interest and support in planning and conducting the financial activities of Anoka County in a responsible and progressive manner. The County's excellent financial status is a tribute to that involvement.

Respectfully submitted,

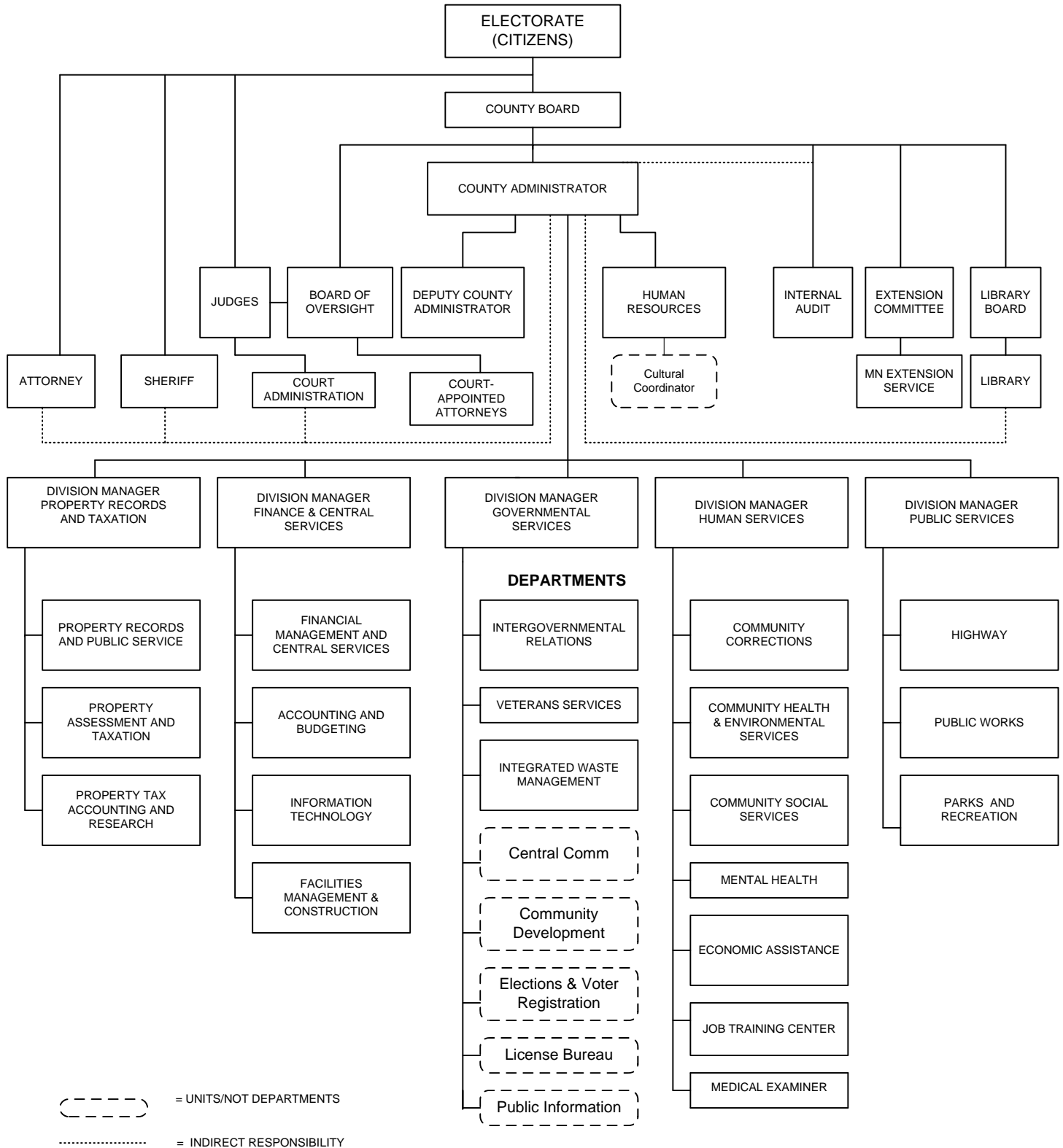
A handwritten signature in black ink, appearing to read "Cevin Petersen", is written over a light blue rectangular background.

Cevin Petersen, Division Manager  
Finance and Central Services Division

CP:

cc: Jerry Soma,  
County Administrator

# ANOKA COUNTY GOVERNMENT ORGANIZATIONAL CHART



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**LIST OF PUBLIC OFFICIALS  
2011**

<u>Office</u>	<u>Name</u>	<u>Term Expires</u>
<b>County Board of Commissioners</b>		
District #1	Matt Look	January 2013
District #2	Andy Westerberg	January 2013
District #3	Robyn West, Vice-Chair*	January 2013
District #4	Jim A. Kordiak	January 2015
District #5	Carol LeDeox	January 2013
District #6	Rhonda Sivarajah, Chair*	January 2013
District #7	Dan Erhart	January 2013
<b>Elected County Officials</b>		
Attorney	Tony Palumbo	January 2015
Sheriff	James Stuart	January 2015
<b>Appointed County Officials</b>		
County Administrator	Jerry Soma	Indefinite
Medical Examiner	Quinn Strobl, M.D.	December 31, 2011
Extension Service Agent Retired **	Patricia Morreim	December 31, 2011
Extension Service Co-Agent **	Kim Boyce	Indefinite
Extension Service Co-Agent **	Sarah Chur	Indefinite
Library Director	Marlene Moulton Janssen	Indefinite
Deputy County Administrator	Tim Yantos	Indefinite
Division Managers		
Finance and Central Services	Cevin Petersen	Indefinite
Governmental Services	Steve Novak	Indefinite
Human Services	Don Ilse	Indefinite
Property Records and Taxation	Larry Dalien	Indefinite
Public Services	Jon Olson	Indefinite
Human Resources Director	Melanie Ault	Indefinite

\* During 2011

\*\* Appointed by the University of Minnesota



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Anoka County  
Minnesota

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Davison*

President

*Jeffrey R. Emer*

Executive Director

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**FINANCIAL SECTION**



REBECCA OTTO  
STATE AUDITOR

# STATE OF MINNESOTA

## OFFICE OF THE STATE AUDITOR

SUITE 500  
525 PARK STREET  
SAINT PAUL, MN 55103-2139

(651) 296-2551 (Voice)  
(651) 296-4755 (Fax)  
state.auditor@state.mn.us (E-mail)  
1-800-627-3529 (Relay Service)

### INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners  
Anoka County

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Anoka County, Minnesota, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Anoka County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Anoka County as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Anoka County adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of and for the year ended December 31, 2011. GASB Statement 54 provides clearer fund balance classifications that can be more consistently applied and clarifies existing governmental fund type definitions.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Required Supplementary Information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. In accordance with auditing standards generally accepted in the United States of America, we have applied certain limited procedures to the required supplementary information, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Anoka County's basic financial statements as a whole. The introductory section, the combining and individual fund financial statements, the other supplementary information, and the statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and the other supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 22, 2012, on our consideration of Anoka County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



REBECCA OTTO  
STATE AUDITOR



GREG HIERLINGER, CPA  
DEPUTY STATE AUDITOR

June 22, 2012

**ANOKA COUNTY  
ANOKA, MINNESOTA**

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**ANOKA COUNTY**  
**ANOKA, MINNESOTA**

**Management's Discussion and Analysis**

**December 31, 2011**

(Unaudited)

As management of Anoka County, we offer readers of Anoka County's financial statements this narrative overview and analysis of the financial activities of Anoka County for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vi to xi of this report.

**Financial Highlights**

- The assets of Anoka County exceeded its liabilities at the close of the fiscal year by \$623 million (net assets). Of this amount, the County has \$32.3 million in unrestricted net assets.
- The County's total net assets increased by \$67 million or about 12 percent.
- As of the close of the current fiscal year, Anoka County's governmental funds reported combined ending fund balances of \$173 million. Approximately 73 percent of this total amount, \$126 million, is available for spending at the County's discretion (committed, assigned, and unassigned fund balances). Over \$96 million of these funds are committed or assigned for specific purposes.
- Combined assigned and unassigned fund balance for the General Fund was \$34.4 million or 34.3 percent of total General Fund expenditures.
- Anoka County's total debt decreased by \$8 million (3.6 percent) during the current fiscal year. Anoka County's debt level continues to be categorized as low to moderate by Standard & Poors and manageable by Moody's Investor Services affirming their respective AAA and Aa1 ratings. In 2011, Anoka County issued \$8.9 million and retired \$24.2 million in general obligation debt and issued \$8.9 million and retired \$1.6 million in other debt.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Anoka County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* provide readers with a broad overview of Anoka County's finances, in a manner similar to private-sector businesses.

The *Statement of Net Assets* presents information on all of Anoka County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Anoka County is improving or deteriorating.

The *Statement of Activities* presents information showing how Anoka County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both the Statement of Net Assets and the Statement of Activities distinguish functions of Anoka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Anoka County include general government, public safety, highways and streets, human services, sanitation, culture and recreation, including Chomonix Golf Course, conservation of natural resources and economic development. The business-type activity of Anoka County includes Bunker Beach Aquatic Center.

The government-wide financial statements can be found on pages 16 and 17 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Anoka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Anoka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balance of spendable resources* available at the end of the fiscal year. In particular, committed, assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

For 2011, the County has adopted the Governmental Accounting Standards Board (GASB) Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions." The new standard has no effect on the total amount reported as fund balances; however, it alters the categories and terminology used to present the amounts on the governmental fund balance sheet. As of the end of the current fiscal year, the County's governmental funds reported combined total fund balances of \$173.1 million, an increase of \$28 million compared to the prior year. Of that total fund balance, \$2.9 million is nonspendable due to the nature of the asset (inventories are by their nature illiquid and therefore classified as nonspendable). Of the remaining fund balance, \$44.3 million is considered restricted, \$5.4 million is committed; \$91 million is assigned, leaving an unassigned balance of \$29.5 million.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Anoka County maintains fourteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road and Bridge and Human Services Special Revenue Funds, the Debt Service Fund and the Capital Projects Fund, all of which are considered major governmental funds. Data from the other nine funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Anoka County adopts annual appropriated budgets for the General Fund, and the Road and Bridge, Human Services, County Library, Parks and Recreation, Cooperative Extension, Law Library, Regional Railroad Authority, and Housing and Redevelopment Authority Special Revenue Funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 18 to 21 of this report.

**Proprietary funds.** Anoka County maintains two different types of proprietary funds. *Enterprise funds* report the same functions presented as *business-type activities* in the government-wide financial statements. Anoka County uses an enterprise fund to account for its Aquatic Center. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among Anoka County's various functions. Anoka County uses an internal service fund to account for its pooled insurance operations. These services benefit governmental functions, and have been allocated to *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Bunker Beach Aquatic Center is considered a major proprietary fund of Anoka County.

The basic proprietary fund financial statements can be found on pages 22 to 24 of this report.

**Fiduciary funds.** Fiduciary funds account for resources held for the benefit of parties outside the government. Anoka County reports two fiduciary funds. The Other Postemployment Benefits Trust Fund is used to report contributions to an irrevocable trust fund and other postemployment benefits (OPEB) activity. The Agency Fund is used to report activity for programs that Anoka County acts as a fiscal agent. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support Anoka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on pages 25 and 26 of this report.

Unaudited

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27 to 58 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents other information, including: a) required supplementary information, other than Management's Discussion and Analysis (MD&A), that includes budgetary comparison schedules, which can be found on pages 60 to 63; b) combining and individual fund statements referred to earlier in connection with nonmajor governmental funds, which can be found on pages 69 to 76 of this report; c) the Statement of Changes in Assets and Liabilities for the Agency Fund, which can be found on page 77; and d) Other Supplementary Information, including schedules on various financial aspects of the County, which can be found on pages 80 to 90.

### Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Anoka County, assets exceeded liabilities by \$623 million at the close of the most recent fiscal year.

#### Anoka County Net Assets

(in Thousands)

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 233,984	\$ 188,172	\$ 572	\$ 546	\$ 234,556	\$ 188,718
Capital assets	674,747	643,065	6,105	6,288	680,852	649,353
Total assets	908,731	831,237	6,677	6,834	915,408	838,071
Long-term liabilities outstanding	226,344	229,978	14	13	226,358	229,991
Other liabilities	66,307	52,611	16	16	66,323	52,627
Total liabilities	292,651	282,589	30	29	292,681	282,618
Net assets:						
Invested in capital assets, net of related debt	543,248	514,774	6,105	6,288	549,353	521,062
Restricted	41,068	23,498	-	-	41,068	23,498
Unrestricted	31,764	10,376	542	517	32,306	10,893
Total net assets	\$ 616,080	\$ 548,648	\$ 6,647	\$ 6,805	\$ 622,727	\$ 555,453

By far the largest portion of Anoka County's net assets (88.2 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment), less any related outstanding debt used to acquire those assets. Anoka County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Anoka County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of Anoka County's net assets (6.6 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$32.3 million is unrestricted net assets.

The increase in net assets invested in capital assets, net of related debt of \$28.3 million, is due to the completion of various highway projects. Additional details are outlined in the table, "Anoka County Changes in Net Assets", and the discussion that follows.

**Governmental activities.** Governmental activities contributed \$67.4 million of the increase in Anoka County's total net assets. Key elements of this increase are as follows:

Anoka County's capital assets increased by \$31.7 million in 2011, including construction of various highway road projects and related land acquisitions, the ongoing construction of a highway facility, and completion of park trails and facilities.

Revenues from charges for services decreased by \$2.3 million as a result of decrease in fees collected for social service programs and the termination of the U.S. Marshall's contract for bed space.

Unaudited



Operating grants and contributions increased by \$12.2 million. Highway's revenues increased \$18.4 million due to the State turnback of CSAH 14/Main Street to Anoka County. Homeland Security grants decreased \$1.7 million. Several human service programs (medical assistance, targeted case management, and other waived services) saw reduced reimbursements and funding at both the state and federal levels for nearly \$2.1 million. Community Development's revenues decreased by \$3.4 million due to reduced government funding for the Neighborhood Stabilization Program (NSP) in 2011. Job Training Center's revenues decreased by \$1.1 million due to reduced government funding of the Workforce Investment Act (WIA) in 2011.

Capital grants and contributions decreased by \$14.6 million in 2011. The County received \$14 million in 2010 for significant one time projects in a highway planning and construction project (\$9 million), the Cedar Creek Conservation Area land acquisition from the Outdoor Heritage Fund (\$4 million) and American Reinvestment and Recovery Act (ARRA) energy efficiency upgrades within the County. These projects were completed without additional funds.

Property tax revenue increased by \$2.9 million (2.0 percent) during the year and reflects the amounts collected for debt service payments, funding the 2011 budget, and an increase in property tax collections. Anoka County had planned for the increase in debt service levy of \$1.8 million.

### Anoka County Changes in Net Assets

(in Thousands)

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues						
Charges for services	\$ 41,352	\$ 43,686	\$ 1,581	\$ 1,576	\$ 42,933	\$ 45,262
Operating grants and contributions	106,337	94,169	-	-	106,337	94,169
Capital grants and contributions	15,104	29,675	-	-	15,104	29,675
General revenues:						
Property and wheelage taxes	144,193	141,310	-	-	144,193	141,310
Other	10,724	10,423	-	-	10,724	10,423
Total revenues	317,710	319,263	1,581	1,576	319,291	320,839
Expenses:						
General government	42,211	40,478	-	-	42,211	40,478
Public safety	60,178	63,421	-	-	60,178	63,421
Highway and streets	32,159	20,615	-	-	32,159	20,615
Human services	75,891	81,337	-	-	75,891	81,337
Sanitation	4,733	6,733	-	-	4,733	6,733
Culture and recreation	14,333	17,969	1,260	1,197	15,593	19,166
Conservation of natural resources	588	603	-	-	588	603
Economic development	11,421	16,279	-	-	11,421	16,279
Interest on long-term debt	9,243	9,785	-	-	9,243	9,785
Total expenses	250,757	257,220	1,260	1,197	252,017	258,417
Increase (Decrease) in net assets before transfers	66,953	62,043	321	379	67,274	62,422
Transfers	479	(4,546)	(479)	4,546	-	-
Increase (Decrease) in net assets	67,432	57,497	(158)	4,925	67,274	62,422
Net assets - January 1, as restated (Note 2.C)	548,648	491,151	6,805	1,880	555,453	493,031
Net assets -December 31	\$ 616,080	\$ 548,648	\$ 6,647	\$ 6,805	\$ 622,727	\$ 555,453

Unaudited

In 2007 Anoka County implemented Governmental Accounting Standards Board (GASB), Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*. During 2011, the net Other Postemployment Benefits (OPEB) obligation was increased by \$2.8 million. That increase was allocated among various functions of governmental activities. General government, public safety and human services each averaged a \$790 thousand increase in OPEB expenses for 2011.

The increase in general government expenses (excluding annual OPEB costs) of \$1.3 million reflects a loss on disposals of capital assets and infrastructure items (\$1.2 million) as well as additional payments to employees of \$250 thousand to retire the remaining Personal Conversion Account (PCA) portion of the County's outstanding compensated absences.

Public safety expenses (excluding OPEB) were down \$3.6 million primarily due to a decrease in Homeland Security grant eligible expenses (\$1.1 million) offset with decreasing grant revenues, a decrease in children receiving services in the Out of Home Placement program, and the results of a Voluntary Separation Program (VSP) offered to County employees. Vacant positions had to stay open for two months, creating a sizable salary savings.

Highway expenses (excluding OPEB) increased \$11.5 million primarily due to the reconstruction CSAH 14/Main Street, which was turned back to Anoka County by the State of Minnesota. These expenditures were offset with turnback revenues.

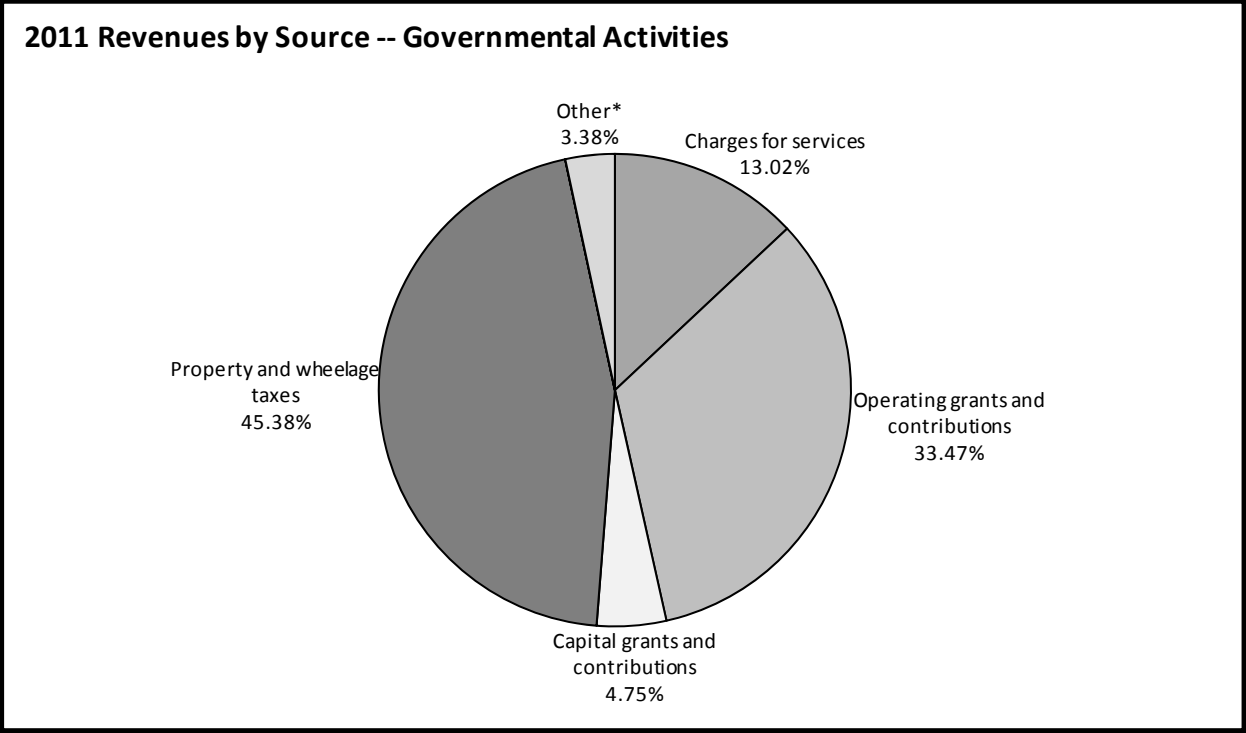
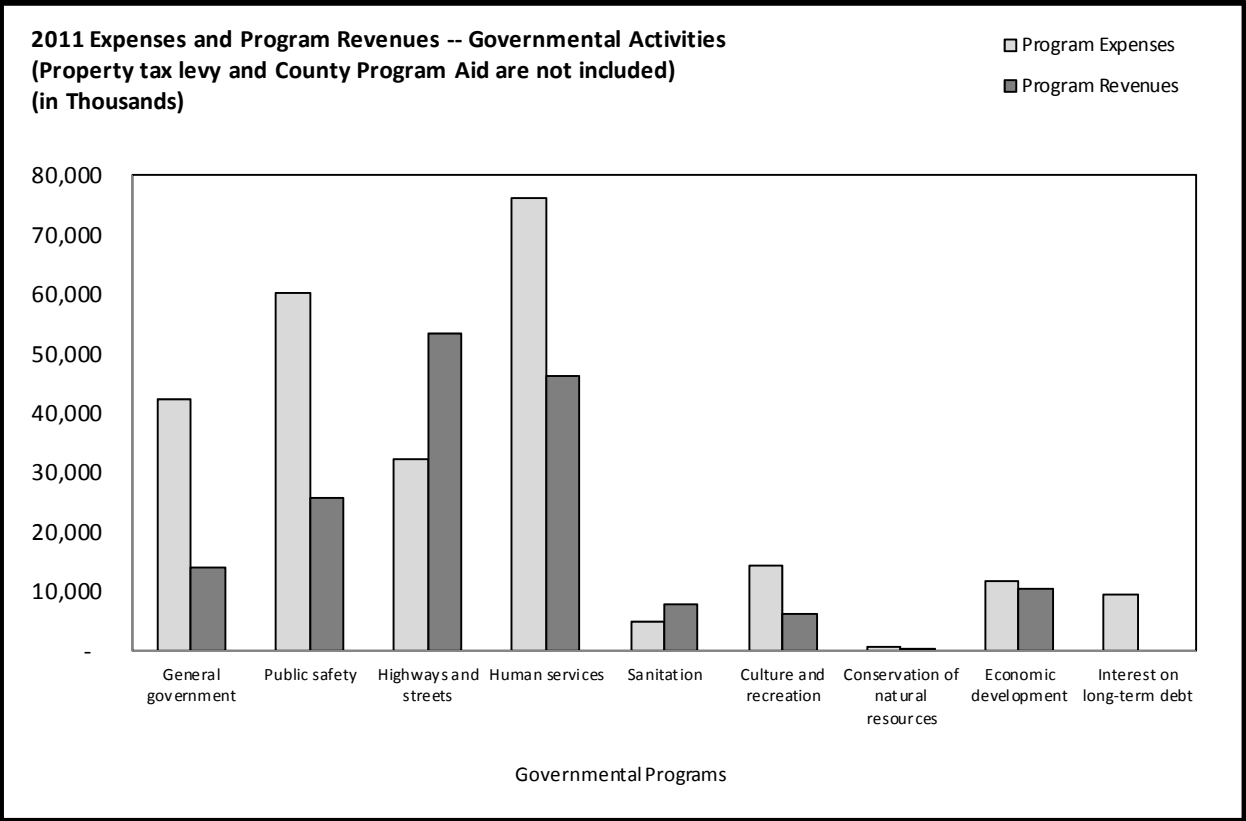
Expenses for human services (excluding OPEB) decreased \$5.9 million as a reaction to program funding reductions for Out of Home Placements (shared between public safety and human services) and Medical Assistance (MA) transport services and salary savings of \$2 million for the Voluntary Separation Program.

Sanitation expenses decreased by \$2.0 million for waste processing fees due to revised contracts for the Refuse Derived Fuel (RDF) facility.

Culture and recreation expenses decreased by \$3.6 million for current year projects. Related grant revenues also decreased.

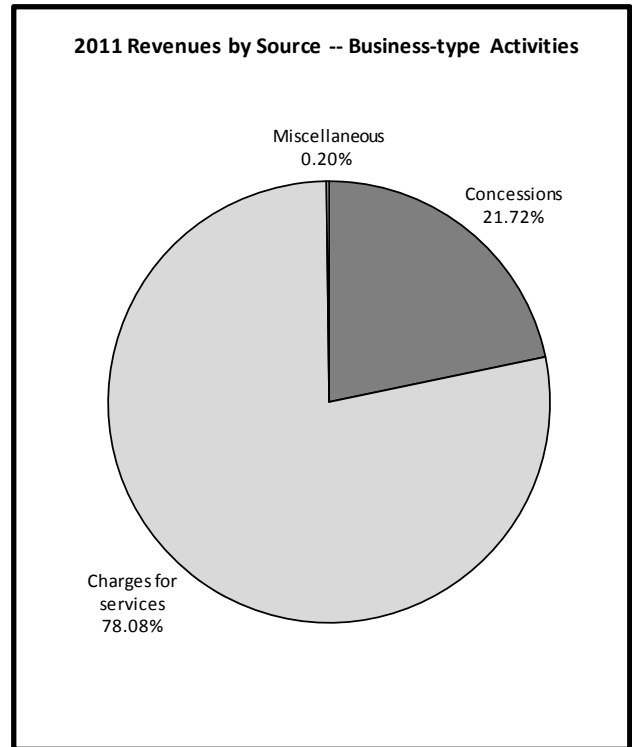
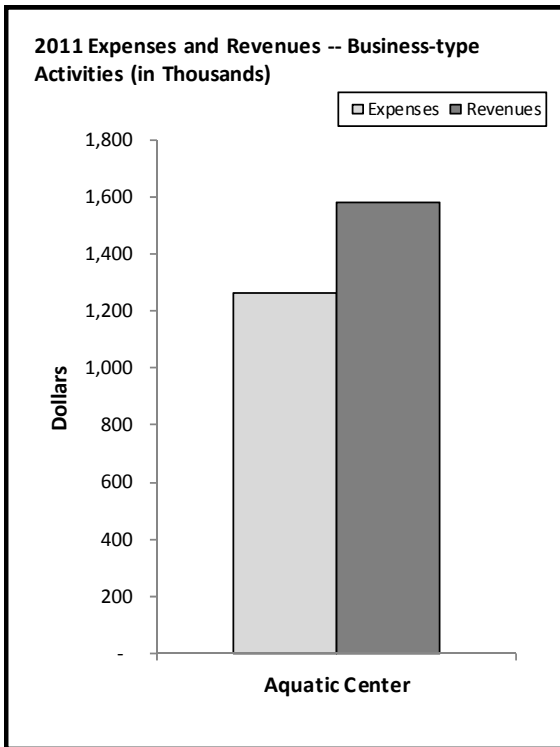
Economic development expenses decreased by \$4.8 million in 2011. Community Development has \$3 million fewer expenses in 2011 as one of the Neighborhood Stabilization Programs ended. The money from those property sales is reinvested in new projects. Job Training Program experienced a decrease in expenses due to the completion of the American Reinvestment and Recovery Act (ARRA) funded programs.

The graph below reflects the program expenses and program revenues. Property tax levy and County Program Aid are not exhibited at the program level, but rather as general revenues, which are not displayed in this graph. General revenues are a significant portion of general government, public safety, and interest on long-term debt, therefore the gap between the program expenses and revenues for those functions are greater than the gap between expenses and revenues for economic development, culture and recreation, and human services. These programs are funded in large part with grant revenues, requiring a smaller portion of total expenditures to be covered with general revenues. Highways and streets and sanitation received more outside revenue in 2011 than program expenses. These funds are used in future years for various capital projects.



\* Other includes grants and contributions not restricted to specific programs.

**Business-type activities.** Business-type activities decreased Anoka County's net assets by \$157 thousand. A cooler than average summer decreased activity (\$21 thousand) at the Aquatic Center, however, the rental of new lockers offset the decrease by nearly \$8 thousand.



**Financial Analysis of the Government's Funds**

As noted earlier, Anoka County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of Anoka County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Anoka County's financing requirements. In particular, *committed, assigned, and unassigned fund balances* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2011, Anoka County's governmental funds reported combined ending fund balances of \$173.1 million. This is a \$28.0 million increase from 2010. The operating funds, excluding capital projects and debt service funds, for the County reflect a \$6.5 million increase in fund balances. Approximately 73 percent, or \$126 million of the combined fund balance total, represents a combination of *committed, assigned and unassigned fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *nonspendable or restricted* to indicate that it is not available for new spending because it has already been committed: a) to cover inventories and prepaid items (\$2.6 million); b) for amounts held by escrow agents, including highway right-of-way (\$15.1 million); c) for funds held in an OPEB revocable trust account (\$249 thousand); d) for grants, donations, and revolving loans received but not yet fully expended (\$986 thousand); e) for debt service (\$15.7 million); and f) for a variety of other statutorily restricted purposes (\$12.2 million).

The General Fund is the chief operating fund of Anoka County. At the end of the current fiscal year, combined assigned and unassigned fund balance of the General Fund was \$34.4 million, while total fund balance was \$46.6 million. As a measure of the General Fund's liquidity, it may be useful to compare assigned and unassigned fund balance to total fund expenditures. Combined assigned and unassigned fund balance represents 34.3 percent of total General Fund expenditures.

Unaudited

The fund balance of Anoka County's major funds increased by \$24 million as a result of planned actions of the County. The key factors contributing to this change in fund balance are as follows:

- In anticipation of possible reductions in County Program Aid and market value tax credits from the State of Minnesota all County departments completed an exercise identifying potential budget cuts to offset future state changes.
- Fund balance in the General Fund decreased by \$1.6 million due to an increase in transfers out to other funds, primarily for future capital projects.
- The Road and Bridge Fund showed a \$3.9 million increase in fund balance due to the receipt of intergovernmental grant funds for the CSAH 14/Main Street project.
- Human Services' fund balance increased by \$230 thousand due to reduced spending and to mitigate the effects of reduced grants for existing programs as well as transfers to other funds, primarily for future capital projects.
- The Debt Service Fund balance increased by \$7.1 million due to the issuance of refunding bonds.
- Fund balance in the Capital Projects Fund increased by \$14.3 million due to transfers from other funds for anticipated capital projects in future years and the issuance of bonds (\$8.975 million).

The 2011 variance between the final budget and actual expenditures in the General Fund was a positive \$3.0 million due to prudent spending in all areas of the budget.

**Proprietary funds.** Anoka County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Aquatic Center Enterprise Fund at the end of the current year were \$542 thousand. The Pooled Insurance Internal Service Fund has unrestricted net assets of \$675 thousand.

#### **General Fund Budgetary Highlights**

The difference between the original adopted budget and the final amended budget for expenditures in the General Fund was an approximate \$310 thousand decrease, due to planned reductions in overall expenditures and changes in grant revenues.

#### **Capital Asset and Debt Administration**

**Capital assets.** The total increase in Anoka County's capital assets, net of depreciation, for the current fiscal year was \$31.5 million. Investment in capital assets includes land, buildings and structures, improvements, machinery and equipment, park facilities, roads, bridges, and software. The total increase in Anoka County's investment in capital assets for the current fiscal year was 4.9 percent.

Major capital asset events during the current fiscal year included the following:

- There were land purchases of \$4.9 million for infrastructure.
- The increase in improvements other than buildings is due to the completion of the Rice Creek North Regional trail and Bunker Hills campground expansion.
- Infrastructure values increased by \$16.8 million resulting primarily from the completion of a segment of CSAH 14/Main Street reconstruction.
- The \$7.5 million increase in construction in progress reflects the current spending for another segment of the CSAH 14/Main Street infrastructure project and the highway facility construction.

**Anoka County Capital Assets**  
(net of depreciation, in thousands)

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 190,261	\$ 185,553	\$ -	\$ -	\$ 190,261	\$ 185,553
Buildings	149,915	149,765	4,560	4,668	154,475	154,433
Improvements other than buildings	11,463	8,596	845	915	12,308	9,511
Machinery and equipment	18,941	19,564	700	705	19,641	20,269
Infrastructure	231,069	214,233	-	-	231,069	214,233
Software	4,055	3,811	-	-	4,055	3,811
Construction in progress	69,043	61,543	-	-	69,043	61,543
Total	\$ 674,747	\$ 643,065	\$ 6,105	\$ 6,288	\$ 680,852	\$ 649,353

Additional information on Anoka County's capital assets can be found in note 3.A.3 on pages 37 and 38 of this report.

**Long-term debt.** At the end of the current fiscal year, Anoka County had total bonded debt outstanding of \$214.8 million. Of this amount, \$184.3 million comprises debt backed by the full faith and credit of the County and \$30.5 million represents bonds secured solely by specified revenue sources, which are currently general obligations bonds supported by revenues.

**Anoka County Outstanding Debt**  
General Obligation and Revenue Bonds  
(in Thousands)

	Governmental activities	
	2011	2010
General obligation bonds and notes	\$ 173,460	\$ 188,695
Lease purchase obligations	10,874	11,567
General obligation bonds supported by revenues	30,475	22,525
Total	\$ 214,809	\$ 222,787

Anoka County's total debt decreased by \$8.0 million (3.6 percent) during the current fiscal year. This is the net result of debt retirements totaling \$25.9 million, including partial defeasance of three bonds (\$3.2 million), partial prepayment on one bond (\$2.8 million) and new debt issuances of \$17.9 million. New general obligation debt includes bonds for \$8.1 million and notes for \$795 thousand. The bonds supported highway rehabilitation projects for CSAH 116 and the highway facility expansion. The notes provided for various information technology projects. New general obligation bonds supported by revenues of \$8.9 million are to refund debt for two senior housing facilities.

State statutes limit the amount of general obligation debt a governmental entity may issue to three percent of its total estimated market value. The current debt limitation for Anoka County is \$787.6 million. The current general debt obligation is \$167.7 million, or approximately 21.3 percent of the general obligation debt limit allowed.

Additional information on Anoka County's long-term debt can be found in the Notes to the Financial Statements, note 3.C.6 on pages 45 to 50 of this report.

## **Economic Factors and Next Year's Budgets and Rates**

- Inflationary trends in the region compare favorably to national indices.
- Anoka County ranks fourth in size of Minnesota Counties.

These and other factors were considered in preparing Anoka County's budget for the 2012 fiscal year.

During the current fiscal year, the total fund balance in the major governmental funds increased by \$28.0 million. Debt service and capital project funds comprise \$59.4 million of the total spendable fund balance to be used for future debt payments and completion of current capital projects. It is likely the Minnesota State Legislature will make further cuts to County Program Aid and several programs and services the County provides. The Anoka County Financial Policies delegate authority to the Division Manager of Finance and Central Services to assign fund balance for a specific purpose to be spent in future years.

## **Request for Information**

This financial report is designed to provide a general overview of Anoka County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cevin Petersen, Division Manager, Finance and Central Services, Anoka County, 2100 3<sup>rd</sup> Avenue, Suite 300, Anoka, MN 55303. You may also contact us via email at [finance@co.anoka.mn.us](mailto:finance@co.anoka.mn.us) or visit our website at [www.anokacounty.us](http://www.anokacounty.us).

## **BASIC FINANCIAL STATEMENTS**



ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 1

STATEMENT OF NET ASSETS  
DECEMBER 31, 2011

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>Assets</b>			
Cash, cash equivalents, and pooled investments	\$ 174,074,015	\$ 568,847	\$ 174,642,862
Cash and investments with escrow agents	15,108,054	-	15,108,054
Investments with trust account	249,030	-	249,030
Delinquent taxes receivable	4,455,971	-	4,455,971
Accounts receivable, net of allowance for doubtful accounts	3,167,162	2,855	3,170,017
Accrued interest receivable	794,294	-	794,294
Land held for resale	1,364,282	-	1,364,282
Loan receivable			
Due within one year	71,556	-	71,556
Due in more than one year	3,035,603	-	3,035,603
Leases receivable			
Due within one year	1,183,104	-	1,183,104
Due in more than one year	13,501,017	-	13,501,017
Due from other governments	11,393,299	-	11,393,299
Inventories	2,476,295	-	2,476,295
Prepaid items	112,448	-	112,448
Deferred charges	2,997,587	-	2,997,587
Capital assets not being depreciated:			
Land	190,260,545	-	190,260,545
Construction in progress	69,043,394	-	69,043,394
Capital assets, net of accumulated depreciation:			
Buildings and structures	149,914,968	4,559,628	154,474,596
Improvements other than buildings	11,463,519	845,141	12,308,660
Machinery and equipment	18,941,346	700,279	19,641,625
Infrastructure	231,068,988	-	231,068,988
Software	4,054,655	-	4,054,655
<b>Total Assets</b>	<b>908,731,132</b>	<b>6,676,750</b>	<b>915,407,882</b>
<b>Liabilities</b>			
Accounts payable	5,511,405	200	5,511,605
Salaries payable	5,746,703	4,390	5,751,093
Contracts payable	5,150,449	10,000	5,160,449
Due to other governments	2,402,032	1,602	2,403,634
Advances from other governments	9,026,194.00	-	9,026,194
Matured interest payable	3,294,194	-	3,294,194
Unearned revenue	18,679,711	-	18,679,711
Noncurrent Liabilities:			
Due within one year			
Bonds and notes payable	15,843,851	-	15,843,851
Compensated absences	432,327	-	432,327
Outstanding claims payable	197,426	-	197,426
Capital leases payable	22,916	-	22,916
Due in more than one year			
Bonds and notes payable	202,000,614	-	202,000,614
Compensated absences	8,214,221	13,029	8,227,250
Outstanding claims payable	832,431	-	832,431
Capital leases payable	52,966	-	52,966
Other postemployment benefits (OPEB) liability	15,243,285	-	15,243,285
<b>Total Liabilities</b>	<b>292,650,725</b>	<b>29,221</b>	<b>292,679,946</b>
<b>Net Assets</b>			
Invested in capital assets, net of related debt	543,248,118	6,105,048	549,353,166
Restricted for:			
Capital projects	470,498	-	470,498
Debt service	23,363,273	-	23,363,273
General government	5,420,783	-	5,420,783
Public safety	1,030,895	-	1,030,895
Highway	3,714,707	-	3,714,707
Sanitation	5,962,323	-	5,962,323
Culture and recreation	321,809	-	321,809
Conservation of natural resources	42,201	-	42,201
Economic development	741,672	-	741,672
Unrestricted	31,764,128	542,481	32,306,609
<b>Total net assets</b>	<b>\$ 616,080,407</b>	<b>\$ 6,647,529</b>	<b>\$ 622,727,936</b>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 2

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2011

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
<b>Primary Government:</b>							
Governmental activities:							
General government	\$ 42,210,832	\$ 8,738,662	\$ 4,836,266	\$ 310,689	\$ (28,325,215)	\$ -	\$ (28,325,215)
Public safety	60,178,403	16,817,060	8,642,910	-	(34,718,433)	-	(34,718,433)
Highways and streets	32,159,071	198,926	41,515,611	11,437,601	20,993,067	-	20,993,067
Human services	75,890,627	4,631,539	41,472,492	-	(29,786,596)	-	(29,786,596)
Sanitation	4,733,264	6,357,578	1,420,172	-	3,044,486	-	3,044,486
Culture and recreation	14,333,469	2,372,130	467,086	3,355,856	(8,138,397)	-	(8,138,397)
Conservation of natural resources	588,047	55,991	9,131	-	(522,925)	-	(522,925)
Economic development	11,420,604	2,180,562	7,973,563	-	(1,266,479)	-	(1,266,479)
Interest expense and fiscal charges on long-term debt	9,242,711	-	-	-	(9,242,711)	-	(9,242,711)
<b>Total governmental activities</b>	<b>250,757,028</b>	<b>41,352,448</b>	<b>106,337,231</b>	<b>15,104,146</b>	<b>(87,963,203)</b>	<b>-</b>	<b>(87,963,203)</b>
Business-type activities:							
Aquatic center	1,259,538	1,580,828	-	-	-	321,290	321,290
<b>Total primary government</b>	<b>\$ 252,016,566</b>	<b>\$ 42,933,276</b>	<b>\$ 106,337,231</b>	<b>\$ 15,104,146</b>	<b>-</b>	<b>-</b>	<b>321,290</b>
<b>General Revenues:</b>							
Property taxes collected for general purposes					122,438,605	-	122,438,605
Property taxes collected for debt service					20,369,043	-	20,369,043
Wheelage tax collected for highways and streets					1,385,440	-	1,385,440
Unrestricted investment earnings					5,108,171	-	5,108,171
Miscellaneous					5,615,889	-	5,615,889
Transfers					478,732	(478,732)	-
<b>Total general revenues and transfers</b>					<b>155,395,880</b>	<b>(478,732)</b>	<b>154,917,148</b>
Change in net assets							
Net assets--January 1					67,432,677	(157,442)	67,275,235
Net assets--December 31					548,647,730	6,804,971	555,452,701
					<b>\$ 616,080,407</b>	<b>\$ 6,647,529</b>	<b>\$ 622,727,936</b>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 3

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2011

	General Fund	Road and Bridge	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Cash and pooled investments	\$ 48,643,268	\$ 20,501,581	\$ 27,674,641	\$ 15,621,482	\$ 34,791,745	\$ 25,129,491	\$ 172,362,208
Cash and investments with escrow agents	-	3,714,707	-	10,837,966	142,689	412,692	15,108,054
Investments with trust account	249,030	-	-	-	-	-	249,030
Delinquent taxes receivable	1,733,458	371,037	1,053,586	697,372	26,118	574,400	4,455,971
Accounts receivable, net of allowance for doubtful accounts	2,352,952	45,442	305,220	102,511	-	361,037	3,167,162
Accrued interest receivable	701,381	-	-	92,913	-	-	794,294
Land held for resale	-	-	-	-	-	1,364,282	1,364,282
Loan receivable	294,776	-	-	-	-	2,812,383	3,107,159
Leases receivable	14,684,121	-	-	-	-	-	14,684,121
Due from other funds	150,000	-	-	-	-	53	150,053
Due from other governments	3,092,412	1,077,747	5,435,256	4,295	161	1,783,428	11,393,299
Advances to other funds	-	-	-	-	280,000	-	280,000
Inventories	-	2,437,759	-	-	-	38,536	2,476,295
Prepaid items	106,939	-	5,509	-	-	-	112,448
<b>Total Assets</b>	<b>72,008,337</b>	<b>28,148,273</b>	<b>34,474,212</b>	<b>27,356,539</b>	<b>35,240,713</b>	<b>32,476,302</b>	<b>229,704,376</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	1,944,288	1,292,071	1,748,121	1,700	6,925	518,275	5,511,380
Salaries payable	3,673,048	271,759	1,350,834	-	4,249	446,813	5,746,703
Contracts payable	92,390	2,544,060	-	-	2,300,021	213,978	5,150,449
Due to other funds	-	-	-	-	-	150,053	150,053
Due to other governments	782,208	1,345,665	234,204	-	-	33,007	2,395,084
Advances from other funds	-	-	-	-	-	280,000	280,000
Advances from other governments	-	9,026,194	-	-	-	-	9,026,194
Matured interest payable	-	-	-	103,461	-	-	103,461
Deferred revenue	18,916,094	444,100	2,274,664	697,372	26,118	5,848,353	28,206,701
<b>Total Liabilities</b>	<b>25,408,028</b>	<b>14,923,849</b>	<b>5,607,823</b>	<b>802,533</b>	<b>2,337,313</b>	<b>7,490,479</b>	<b>56,570,025</b>
<b>Fund Balances</b>							
Nonspendable in (Note 3.D.):							
General Fund	106,939	-	-	-	-	-	106,939
Special revenue funds	-	2,437,759	5,509	-	-	38,536	2,481,804
Capital Projects Fund	-	-	-	-	280,000	-	280,000
Restricted in (Note 3.D.):							
General Fund	12,044,111	-	-	-	-	-	12,044,111
Special revenue funds	-	3,714,707	-	-	-	1,475,572	5,190,279
Debt Service Fund	-	-	-	26,554,006	-	-	26,554,006
Capital Projects Fund	-	-	-	-	470,498	-	470,498
Committed in (Note 3.D.):							
Special revenue funds	-	-	-	-	-	5,407,567	5,407,567
Assigned in (Note 3.D.):							
General Fund	4,903,766	-	-	-	-	-	4,903,766
Special revenue funds	-	7,071,958	28,860,880	-	-	18,064,148	53,996,986
Capital Projects Fund	-	-	-	-	32,152,902	-	32,152,902
Unassigned	29,545,493	-	-	-	-	-	29,545,493
<b>Total Fund Balances</b>	<b>46,600,309</b>	<b>13,224,424</b>	<b>28,866,389</b>	<b>26,554,006</b>	<b>32,903,400</b>	<b>24,985,823</b>	<b>173,134,351</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 72,008,337</b>	<b>\$ 28,148,273</b>	<b>\$ 34,474,212</b>	<b>\$ 27,356,539</b>	<b>\$ 35,240,713</b>	<b>\$ 32,476,302</b>	<b>\$ 229,704,376</b>

The notes to the financial statements are an integral part of this statement.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**EXHIBIT 4**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
DECEMBER 31, 2011**

Total fund balances for governmental funds (Exhibit 3)		\$	173,134,351
Total net assets reported for governmental activities in the statement of net assets is different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			674,747,415
Deferred charges are not available to pay current expenditures and, therefore, are not deferred in the funds.			2,997,587
An internal service fund is used by the County to charge the cost of insurance to the individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.			674,977
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities.			
Bonds and notes payable - net of premium and discount	\$	(217,844,465)	
Compensated absences		(8,646,548)	
Other postemployment benefits		(15,243,285)	
Capital leases payable		<u>(75,882)</u>	
Total long term liabilities			(241,810,180)
Matured interest payable is not due and payable in the current period and therefore, is not reported on the fund statements.			
Matured interest payable reported on Exhibit 1	\$	(3,294,194)	
Matured interest payable reported on Exhibit 3		<u>103,461</u>	
			(3,190,733)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			<u>9,526,990</u>
Net assets of governmental activities (Exhibit 1)		<b>\$</b>	<b><u><u>616,080,407</u></u></b>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 5

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2011

	General Fund	Road and Bridge	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Taxes	\$ 49,552,260	\$ 11,389,523	\$ 29,916,969	\$ 20,369,043	\$ 763,974	\$ 15,344,370	\$ 127,336,139
Licenses and permits	164,495	68,120	930,095	-	-	1,680	1,164,390
Intergovernmental	22,838,532	51,922,675	45,235,740	3,866,902	423,303	11,872,466	136,159,618
Charges for services	29,678,313	-	2,416,271	-	41,606	1,875,385	34,011,575
Fines and forfeits	7,389	-	-	-	-	722,485	729,874
Investment income	4,591,239	8,675	9,274	11,570	11,541	20,055	4,652,354
Miscellaneous	5,124,240	248,863	2,370,656	1,154,395	129,363	4,898,174	13,925,691
<b>Total Revenues</b>	<b>111,956,468</b>	<b>63,637,856</b>	<b>80,879,005</b>	<b>25,401,910</b>	<b>1,369,787</b>	<b>34,734,615</b>	<b>317,979,641</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	38,181,365	-	-	-	1,404,838	414,307	40,000,510
Public safety	56,689,571	-	-	-	17,295	1,933	56,708,799
Highways and streets	-	58,797,707	-	-	136,822	-	58,934,529
Human services	351,101	-	75,422,491	-	-	-	75,773,592
Sanitation	4,717,810	-	-	-	-	-	4,717,810
Culture and recreation	200,263	-	-	-	175	15,559,039	15,759,477
Conservation of natural resources	153,600	-	-	-	-	433,157	586,757
Economic development	-	-	-	-	-	10,962,426	10,962,426
<b>Debt Service</b>							
Principal retirement	-	-	-	21,263,927	-	422,335	21,686,262
Interest	-	-	-	9,155,060	-	44,254	9,199,314
Bond issuance costs	-	-	-	167,239	156,946	-	324,185
Administrative charges	-	-	-	101,379	42,486	-	143,865
<b>Capital Outlay</b>							
General government	-	-	-	-	1,762,943	-	1,762,943
Public safety	-	-	-	-	513,324	-	513,324
Highways and streets	-	-	-	-	6,458,769	-	6,458,769
Human services	-	-	-	-	184,734	-	184,734
Culture and recreation	-	-	-	-	922,981	-	922,981
<b>Intergovernmental</b>							
Highways and streets	-	26,004	-	-	-	-	26,004
Economic development	-	-	-	-	-	72,441	72,441
<b>Total Expenditures</b>	<b>100,293,710</b>	<b>58,823,711</b>	<b>75,422,491</b>	<b>30,687,605</b>	<b>11,601,313</b>	<b>27,909,892</b>	<b>304,738,722</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>11,662,758</b>	<b>4,814,145</b>	<b>5,456,514</b>	<b>(5,285,695)</b>	<b>(10,231,526)</b>	<b>6,824,723</b>	<b>13,240,919</b>
<b>Other Financing Sources (Uses)</b>							
Transfers in	1,032,668	-	422,715	8,160,502	19,126,557	579,813	29,322,255
Transfers out	(14,361,279)	(1,382,235)	(5,649,408)	(1,113)	(3,975,768)	(3,473,720)	(28,843,523)
Bonds issued	-	-	-	-	8,975,000	-	8,975,000
Refunding bonds issued	-	-	-	8,920,000	-	-	8,920,000
Payment of refunded bonds	-	-	-	(1,430,000)	-	-	(1,430,000)
Premium on bonds	-	-	-	-	446,535	-	446,535
Discount on bonds	-	-	-	(32,135)	-	-	(32,135)
Payment to refunded debt escrow agent	-	-	-	(3,180,000)	-	-	(3,180,000)
Capital leases	-	-	-	-	-	97,148	97,148
<b>Total Other Financing Sources (Uses)</b>	<b>(13,328,611)</b>	<b>(1,382,235)</b>	<b>(5,226,693)</b>	<b>12,437,254</b>	<b>24,572,324</b>	<b>(2,796,759)</b>	<b>14,275,280</b>
<b>Net Change in Fund Balances</b>	<b>(1,665,853)</b>	<b>3,431,910</b>	<b>229,821</b>	<b>7,151,559</b>	<b>14,340,798</b>	<b>4,027,964</b>	<b>27,516,199</b>
<b>Fund Balance - January 1, as restated (Note 2)</b>	<b>48,266,162</b>	<b>9,311,785</b>	<b>28,636,568</b>	<b>19,402,447</b>	<b>18,562,602</b>	<b>20,962,021</b>	<b>145,141,585</b>
<b>Increase (decrease) in inventories</b>	<b>-</b>	<b>480,729</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,162)</b>	<b>476,567</b>
<b>Fund Balances - December 31</b>	<b>\$ 46,600,309</b>	<b>\$ 13,224,424</b>	<b>\$ 28,866,389</b>	<b>\$ 26,554,006</b>	<b>\$ 32,903,400</b>	<b>\$ 24,985,823</b>	<b>\$ 173,134,351</b>

The notes to the financial statements are an integral part of this statement.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**EXHIBIT 6**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2011**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds (Exhibit 5) \$ 27,516,199

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.

Expenditures for general capital assets, infrastructure, and other related capital assets adjustment	\$ 49,233,629	
Current year depreciation	<u>(15,039,114)</u>	34,194,515

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued:		
Refunding general obligation (GO) bonds supported by revenues	\$ (8,920,000)	
General obligation (GO) bonds and notes	(8,975,000)	
Payment of refunded bonds	4,610,000	
Capital leases	(97,148)	
Principal repayments:		
Debt service principal retirement	21,988,642	
Issuance costs, discounts, and premiums	(90,215)	
Current year amortization of issuance costs, discounts, and premiums	<u>(77,739)</u>	8,438,540

The effect of various miscellaneous transactions involving capital assets (e.g., sales, trade-ins, transfers and retirements) is to decrease net assets. (2,512,434)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds. Earned but unavailable portion of deferred revenue reported in the governmental funds net of current year delinquent tax collections. (491,826)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This includes the change in compensated absences (\$1,071,720), change in interest payable (\$495,713), and changes in inventories (\$476,567). 2,044,000

Current year net change in other postemployment benefits (OPEB) obligation. (2,821,496)

An internal service fund is used to charge the insurance costs to the individual funds. The increase in net assets of the internal service fund is reported in the government-wide statement of activities. 1,065,179

Changes in net assets of governmental activities (Exhibit 2) \$ 67,432,677

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 7

STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
DECEMBER 31, 2011

	Business-Type Activities	Governmental Activities
	Aquatic Center Enterprise Fund	Pooled Insurance Internal Service Fund
<b><u>Assets</u></b>		
<b>Current Assets:</b>		
Cash, cash equivalents, and pooled investments	\$ 568,847	\$ 1,711,807
Accounts receivable	2,855	-
<b>Total current assets</b>	<b>571,702</b>	<b>1,711,807</b>
<b>Noncurrent Assets:</b>		
Capital assets	8,148,213	-
Less: accumulated depreciation	(2,043,165)	-
<b>Total capital assets (net of accumulated depreciation)</b>	<b>6,105,048</b>	-
<b>Total noncurrent assets</b>	<b>6,105,048</b>	-
<b>Total Assets</b>	<b>6,676,750</b>	<b>1,711,807</b>
<b><u>Liabilities</u></b>		
<b>Current Liabilities:</b>		
Accounts payable	200	25
Salaries payable	4,390	-
Contracts payable	10,000	-
Due to other governments	1,602	6,948
Outstanding claims payable	-	197,426
<b>Total current liabilities</b>	<b>16,192</b>	<b>204,399</b>
<b>Noncurrent Liabilities:</b>		
Compensated absences	13,029	-
Outstanding claims payable	-	832,431
<b>Total Liabilities</b>	<b>29,221</b>	<b>1,036,830</b>
<b><u>Net Assets</u></b>		
Invested in capital assets	6,105,048	-
Unrestricted (deficit)	542,481	674,977
<b>Total Net Assets</b>	<b>\$ 6,647,529</b>	<b>\$ 674,977</b>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 8

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Aquatic Center Enterprise Fund</u>	<u>Pooled Insurance Internal Service Fund</u>
<b><u>Operating Revenues</u></b>		
Charges for services	\$ 1,234,325	\$ -
Concessions	343,352	-
Insurance fees	-	1,708,853
Miscellaneous	3,151	17,717
<b>Total Operating Revenues</b>	<b>1,580,828</b>	<b>1,726,570</b>
<b><u>Operating Expenses</u></b>		
Personal services	529,479	-
Other services and charges	266,378	-
Supplies	221,164	-
Professional services	-	153,500
Insurance	-	507,960
Depreciation	232,692	-
<b>Total Operating Expenses</b>	<b>1,249,713</b>	<b>661,460</b>
<b>Operating Income (Loss)</b>	<b>331,115</b>	<b>1,065,110</b>
<b><u>Nonoperating Revenues (Expenses)</u></b>		
Investment income	-	69
Loss on disposal of capital assets	(9,825)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(9,825)</b>	<b>69</b>
<b>Net Income (Loss) Before Transfers and Contributions</b>	<b>321,290</b>	<b>1,065,179</b>
<b><u>Transfers and Contributions</u></b>		
Transfers in	51,268	-
Transfers out	(530,000)	-
<b>Increase (Decrease) in Net Assets</b>	<b>(157,442)</b>	<b>1,065,179</b>
<b>Net assets - January 1</b>	<b>6,804,971</b>	<b>(390,202)</b>
<b>Net assets - December 31</b>	<b>\$ 6,647,529</b>	<b>\$ 674,977</b>

The notes to the financial statements are an integral part of this statement.



ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 9

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2011  
Increase (Decrease) in Cash and Cash Equivalents

	Business-Type Activities	Governmental Activities
	Aquatic Center Enterprise Fund	Pooled Insurance Internal Service Fund
<b>Cash Flows from Operating Activities:</b>		
Receipts from customers	\$ 1,579,867	\$ 1,726,726
Payments to suppliers	(477,273)	(1,736,524)
Payments to employees	(539,669)	-
<b>Net cash provided (used) by operating activities</b>	<b>562,925</b>	<b>(9,798)</b>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Transfer from other funds	51,268	-
Transfer to other funds	(530,000)	-
<b>Net cash provided (used) by noncapital and related financing activities</b>	<b>(478,732)</b>	-
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Purchases of capital assets	(59,818)	-
<b>Cash Flows from Investing Activities:</b>		
Interest received	-	69
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>24,375</b>	<b>(9,729)</b>
<b>Cash and cash equivalents, January 1</b>	<b>544,472</b>	<b>1,721,536</b>
<b>Cash and cash equivalents, December 31</b>	<b>\$ 568,847</b>	<b>\$ 1,711,807</b>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>		
Net operating income (loss)	<b>\$ 331,115</b>	<b>\$ 1,065,110</b>
<b>Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:</b>		
Depreciation	232,692	-
(Increase) decrease in Accounts receivable	(961)	156
Increase (decrease) in Accounts payable	(991)	(197)
Increase (decrease) in Salaries payable	(10,436)	-
Increase (decrease) in Contracts payable	10,000	-
Increase (decrease) in Due to other governments	1,260	3,113
Increase (decrease) in Compensated absences	246	-
Increase (decrease) in Outstanding claims payable	-	(1,077,980)
<b>Total adjustments</b>	<b>231,810</b>	<b>(1,074,908)</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ 562,925</b>	<b>\$ (9,798)</b>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 10

STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
DECEMBER 31, 2011

	<u>Other Postemployment Benefits Trust Fund</u>	<u>Agency Fund</u>
<b><u>Assets</u></b>		
Cash and pooled investments	\$ -	\$ 8,367,215
Investments, at fair value		
Index Funds	29,290,357	-
Due from other governments	-	1,036,124
Prepaid items	-	54,673
	<u>29,290,357</u>	<u>9,458,012</u>
<b>Total Assets</b>	<b><u>29,290,357</u></b>	<b><u>9,458,012</u></b>
 <b><u>Liabilities</u></b>		
Accounts payable	-	1,462,083
Contracts payable	-	80,636
Salaries payable	-	130,584
Due to other governments	-	7,784,709
	<u>-</u>	<u>7,784,709</u>
<b>Total Liabilities</b>	<b><u>-</u></b>	<b><u>\$ 9,458,012</u></b>
 <b><u>Net Assets</u></b>		
Held in trust for postemployment benefits	<b><u>\$ 29,290,357</u></b>	

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 11

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
OTHER POSTEMPLOYMENT BENEFITS TRUST FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Other Postemployment Benefits Trust Fund</u>
<b><u>Additions</u></b>	
Employer contributions	\$ 1,181,091
Investment earnings	651,751
Less investment expense	1,796
Net investment earnings	649,955
<b>Total Additions</b>	<b>1,831,046</b>
<b>Change in net assets</b>	<b>1,831,046</b>
<b>Net assets - January 1</b>	<b>27,459,311</b>
<b>Net assets - December 31</b>	<b>\$ 29,290,357</b>

The notes to the financial statements are an integral part of this statement.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENTS**

**DECEMBER 31, 2011**

1. Summary of Significant Accounting Policies

Anoka County was established May 23, 1857, and is an organized county having the powers, duties and privileges granted counties by Minn. Stat. ch. 373. Anoka County is governed by a seven-member board of commissioners elected from districts within the County for four-year terms. The Board is organized with a chair and vice-chair elected at the organizational meeting in January of each year. The County Board appoints the County Administrator for an indefinite term. The County Administrator has no vote in the decisions of the County Board.

The County's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Financial Reporting Entity

For financial reporting purposes, Anoka County has included all funds, organizations, agencies, boards, commissions, and authorities, and has considered all potential component units for which the County is financially accountable, and other organizations whose nature and the significance of their relationship with the County are such that exclusion would cause Anoka County's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the County to impose its will on that organization, or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

As required by generally accepted accounting principles, these financial statements present Anoka County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

See Note 4.B. for the description of a related organization.

Blended Component Units

Blended component units are entities, which are legally separate from the County, but are so intertwined that they are, in substance, the same as the County. They are reported as part of the primary government.

The **ANOKA COUNTY REGIONAL RAILROAD AUTHORITY** is governed by a seven-member board consisting of the Anoka County Commissioners, and has the power to levy taxes, issue bonds, and enter into contracts. The Authority was established for the preservation and improvement of local rail service. Although it is legally separate from the County, the activity of the Regional Railroad Authority is included in the Anoka County reporting entity as the Regional Railroad Authority Special Revenue Fund because the Authority's governing body is substantively the same as the governing body of Anoka County. Separate financial statements are not available for the Anoka County Regional Railroad Authority.

The **ANOKA COUNTY HOUSING AND REDEVELOPMENT AUTHORITY** is governed by a seven-member board consisting of four of the seven Anoka County Commissioners and three appointed members, one of which is former Anoka County Board members. The Authority has the power to levy taxes, issue bonds, and enter into contracts. The Authority was established to assist with the implementation of a redevelopment plan to promote economic development within Anoka County. Although it is legally separate from the County, the activity of the Housing and Redevelopment Authority is included in the Anoka County reporting entity as the Housing and Redevelopment Authority Special Revenue Fund and the Housing and Redevelopment Authority Bonds Debt Service Fund, because the Authority's governing body is substantively the same as the governing body of Anoka County. Separate financial statements are not available for the Anoka County Housing and Redevelopment Authority.

B. Basic Financial Statements

1. Government-Wide Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) display information about the primary government and its component units. These statements include the financial activities of the overall County government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These activities are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external parties for support.

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts—invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The County first utilizes restricted resources to finance qualifying activities.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

1. Summary of Significant Accounting Policies

B. Basic Financial Statements

1. Government-Wide Statements (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of each function of the County's governmental activities and business-type activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include 1) fees, fines, and charges paid by the recipients of goods, services, or privileges provided by a given function or activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

2. Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of governmental and proprietary fund financial statements is on major individual governmental and enterprise funds, with each displayed as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or incidental activities.

Operating expenses for enterprise funds and internal service funds include services, supplies, insurance, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County and is used to account for all financial resources except those required to be accounted for in another fund.

The Road and Bridge Special Revenue Fund accounts for operations of the County Highway Department, which constructs and maintains roads, bridges, road signals and signs, and other projects affecting the roadways. Financing comes primarily from intergovernmental revenue from the State and Federal Governments and an annual property tax levy.

The Human Services Special Revenue Fund accounts for all costs of human services. This includes the cost of Economic Assistance programs, social and mental health services provided by the Human Services Division or purchased through contract, and the County's support to the Community Action Program. Financing comes primarily from an annual property tax levy and intergovernmental revenue from the State and Federal Governments.

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs of general long-term debt.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by Proprietary Funds).

The County reports the following major enterprise fund:

The Aquatic Center Fund is used to account for the operation and maintenance of the Bunker Beach Aquatic Center.

Additionally, the County reports the following fund types:

The Pooled Insurance Internal Service Fund accounts for the County's self-insurance activities.

The Trust Fund accounts for an irrevocable trust established for funding other postemployment benefits for eligible retired employees under a single employer defined benefit plan.

The Agency Fund is used to account for assets held by the County as a trustee or agent for individuals, private organizations, other governments, or other funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

1. Summary of Significant Accounting Policies (Continued)

C. Measurement Focus and Basis of Accounting

The government-wide and proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The fiduciary fund financial statements are reported using the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Shared revenues are generally recognized in the period the appropriation goes into effect. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Anoka County considers all revenues to be *available* if they are collected within 60 days after the end of the current period, except for reimbursement (expenditure driven) grants for which the period is 120 days. Property and other taxes, shared revenues, licenses, and interest are all considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, compensated absences, and claims and judgments, which are recognized as expenditures to the extent that they have matured. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Assets or Equity

1. Cash and Investments

Anoka County maintains a cash and investment pool that is used essentially as a demand deposit account. This pool is available for use by all funds of the County and each fund type's portion of this pool is displayed on the Statement of Net Assets within "Cash, cash equivalents, and pooled investments."

Cash and cash equivalents are identified only for the purpose of the Statement of Cash Flows reporting by the proprietary funds. Pooled investments, which have the characteristics of demand deposits, are considered to be cash and cash equivalents on the Statement of Cash Flows.

Pooled (in lieu of cash) investments are stated at fair value. Investment earnings are allocated to the Road and Bridge, Human Services, Job Training Center, and Regional Railroad Authority Special Revenue Funds, and to the Capital Projects Fund, based on cash balances set aside for specific purposes within those funds. Pursuant to Minn. Stat. § 385.07, investment earnings on unallocated cash and pooled investments are credited to the General Fund. Pooled investment earnings in the governmental funds, for 2011 were \$4,652,423. (See Note 3.A)

Investments with escrow agents and trust accounts are stated at fair value. Investment earnings on cash and investments with escrow agents and investments in trust accounts are credited to the funds in which they are held.

Anoka County invests in an external investment pool, the Minnesota Association of Governments Investing for Counties (MAGIC) Fund, which is created under a joint powers agreement pursuant to Minn. Stat. § 471.59. The MAGIC Fund is not registered with the SEC, but does operate in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940. Therefore, the fair value of the County's position in the pool is the same as the value of the pool shares.

Minn. Stat. § 118A.04 and 118A.05 authorize the following types of investments that are available to the County:

- a. Securities which are direct obligations or are guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress, except mortgage-backed securities defined as "high risk" by Minn. Stat. § 118A.04, subd. 6.
- b. Mutual funds through shares of registered investment companies provided the mutual fund receives certain ratings depending on its investments.
- c. General obligations of the State of Minnesota and its municipalities; and in certain state agency and local obligations of Minnesota and other states provided such obligations have certain specified bond ratings by a national bond rating service.
- d. Bankers' acceptances issued by United States banks.
- e. Commercial paper issued by United States corporations or their Canadian subsidiaries that is rated in the highest quality category by two nationally recognized ratings agencies and matures in 270 days or less.
- f. With certain restrictions, as identified by statutes, repurchase agreements, securities lending agreements, joint powers investment trusts, and guaranteed investment contracts.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

1. Summary of Significant Accounting Policies

D. Assets, Liabilities, and Net Assets or Equity (Continued)

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All receivables, including those of the blended component units are shown net of an allowance for doubtful accounts.

Property Taxes

Property tax levies are set by the County Board in December each year following a public "truth in taxation" hearing. The levy is reduced by State paid aids and credits referred to as County Program Aid and Market Value Tax Credit. The remaining net levy is spread on all taxable real and personal property. Taxes which remain unpaid at December 31 are delinquent. Such taxes become a lien on January 1 and are recorded as receivables by the County at that date. No allowance for uncollectible taxes has been provided because such amounts are not expected to be material. Revenues are accrued and recognized in the year collectible, net of delinquencies.

Property taxes are payable in two installments for real estate and one payment for personal property. The dates are listed below:

Real Estate	- first half	- May 15
	- second half	- October 15
Personal Property	- one payment	- May 15

Loans

Loans may be made to private enterprises or individuals as per the parameters of the specific programs. The Community Development Block Grant Special Revenue Fund provides rehabilitation loans to individuals. The General Fund has forfeited tax sale contracts for repurchase and a loan for temporary delay of rental revenues.

Leases

The County has issued lease revenue obligation debt for organizations. A long term lease exists between the County and the organization which matches the term of the debt.

3. Land Held for Resale

Property is acquired by the Community Development Block Grant (CDBG) for subsequent resale for redevelopment purposes and not as an investment program. In order to encourage development, the land is often resold at prices substantially lower than CDBG's cost and cannot be sold for more than expended. Land Held for Resale is reported as an asset at the lower of cost or net realizable value in the fund that acquired it. Deferred revenue of an equal amount is also reported on the respective governmental fund balance sheet. In governmental funds, in order to satisfy federal grant reporting requirements, land acquired is reported as an expenditure in the amount of the acquisition cost and as federal revenue for the same amount. When the land is subsequently sold, miscellaneous program income is recognized for the sale amount. Future drawdowns from the federal government for reimbursement of expenditures incurred are adjusted by program income available at that date.

4. Inventories and Prepaid Items

Inventory: Inventory is valued at cost, using the first-in, first-out (FIFO) method. The inventory in the Road and Bridge Special Revenue Fund consists of expendable supplies held for consumption. The inventory in the Parks and Recreation Special Revenue Fund consists of items held for resale. The cost of the inventory is recorded as an expenditure in the governmental fund statements at the time individual inventory items are purchased. Reported inventories are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources."

Inventories at the government-wide level are recorded as expenses when consumed.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources."

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), and intangible assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets, excluding infrastructure, are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. Infrastructure assets are capitalized when the cost of the individual items or projects are greater than \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

1. Summary of Significant Accounting Policies

D. Assets, Liabilities, and Net Assets or Equity

5. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. During the current period, the County did not have any capitalized interest.

Property, plant and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

Buildings	50 years
Infrastructure	50 years
Land improvements	20 years
Furniture and fixtures	20 years
Machinery and tools	15 years
Intangible assets	12 years
Office machines and equipment	10 years
Licensed vehicles	8 years
Unmarked vehicles	5 years
Marked vehicles	3 years
Information and technology management equipment	5 years

6. Compensated Absences

The liability for compensated absences reported in the financial statements consists of unpaid, accumulated annual vacation and sick leave and flexible time off balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Deferred Revenue / Unearned Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds and government-wide financial statements defer revenue recognition in connection with resources that have been received, but not yet earned.

8. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received and discounts taken on debt issuances are reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Because the rates of interest paid on tax exempt debt are normally lower than those paid on taxable securities, it is sometimes possible for state and local governments to profit from this disparity in interest rates by temporarily reinvesting unexpended proceeds of lower interest tax exempt borrowings in higher yielding taxable securities. When the proceeds of tax-exempt debt are reinvested in this manner, the profits realized are referred to as "arbitrage earnings", which must be rebated to the federal government.

9. Fund Equity

Classification of Net Assets

Net assets in the government-wide and proprietary fund financial statements are classified in the following categories:

1. Invested in capital assets, net of related debt: the amount of net assets representing capital assets net of accumulated depreciation and reduced by outstanding debt attributed to the acquisition, construction, or improvement of the assets.
2. Restricted net assets: the amount of net assets for which external restrictions have been imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
3. Unrestricted net assets: the amount of net assets that do not meet the definition of restricted or invested in capital assets, net of related debt.



**ANOKA COUNTY  
ANOKA, MINNESOTA**

1. Summary of Significant Accounting Policies

D. Assets, Liabilities, and Net Assets or Equity

9. Fund Equity (Continued)

Classification of Fund Balances

In February 2009, the Governmental Accounting Standards Board (GASB) issued Statement No. 54 "Fund Balance Reporting and Government Fund Type Definitions." The new standard has no effect on the total amount reported as fund balances; however it alters the categories and terminology used to present the amounts on the governmental fund balance sheet. The statement establishes an initial distinction between what is considered nonspendable and what is spendable. The statement also provides for additional classifications for spendable items. These classifications are based upon the relative strength of the constraints that control how specific amounts can be spent.

1. Nonspendable: Fund balances classified as nonspendable include assets that will never convert to cash, such as prepaid items and inventories of supplies.
2. Spendable: All fund balances that are not classified as nonspendable are deemed spendable. The statement provides for classifications within the spendable category based upon the relative strength of the constraints that control how specific amounts can be spent. Those classifications are as follows:
  - a. Restricted: Net fund resources that are subject to externally enforceable legal restrictions are deemed to be restricted. These restrictions are either 1) externally imposed by creditors (via bond or loan covenants), grantors, contributors or laws and regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
  - b. Committed: Net fund balances that represent resources that can be used only for the specific purposes determined by formal action of the Board are deemed to be committed. The County's formal actions are the highest decision making level and remain binding unless removed in the same manner. Additionally, any Board action, either binding or unbinding, need be taken prior to the end of the calendar year.
  - c. Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. All assigned items are approved by the Finance and Central Services Division Manager.
  - d. Unassigned: The residual classification of the County's General Fund not contained in the other classifications is deemed to be unassigned. In other governmental funds, the unassigned classification is used only to report deficit balances resulting from overspending for specific purposes for which amounts had been restricted or committed.

It is the policy of the County to spend fund balance for each fund in the following order: *restricted*, *committed* and then *assigned*; unless the specific items has been identified in another classification.

Minimum Fund Balance Policy

Anoka County has adopted a minimum fund balance policy to address cash flow or working capital needs and contingencies in the General Fund, which is heavily reliant on property tax revenues to fund current operations. However, current property tax revenues are not available for distribution until June. Therefore, the County Board has determined they need to maintain an unassigned fund balance in the General Fund equaling 35-50% of the next year's operations, which is calculated as total budgeted operating expenditures less total budgeted operating (non-tax) revenues.

10. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Stewardship, Compliance, and Accountability

A. Excess of Expenditures Over Budget

The following nonmajor governmental fund had expenditures in excess of budget for the year ending December 31, 2011:

Special Revenue Fund	Expenditures		
	Final Budget	Actual	Excess
Regional Railroad Authority	\$ 1,253,835	\$ 1,431,729	\$ 177,894

**ANOKA COUNTY  
ANOKA, MINNESOTA**

2. Stewardship, Compliance, and Accountability (Continued)

B. Reclassification/Restatement

The pronouncement of Governmental Accounting Standards Board (GASB) Statement No. 54 has no effect on the total amount reported as fund balances; however, it has altered the way the Building Management and Forfeited Tax Sale Special Revenue Funds are classified. The activity of these two funds is now being reported as part of the General Fund. The Forfeited Tax Sale Special Revenue Fund had no fund balance on January 1, 2011.

The reclassification/restatement is as follows:

	General Fund	Building Management Special Revenue Fund
Fund balance, January 1, as previously reported	\$ 47,148,206	\$ 1,117,956
Reclassification of funds due to GASB No. 54	1,117,956	(1,117,956)
Fund balance, January 1, as restated	\$ 48,266,162	\$ -

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

a. Deposits

Minn. Stat. Sec. 118A.02 and 118A.04 authorize the County to deposit its cash and to invest in certificates of deposit in financial institutions designated by the County Board. Minnesota Statute 118A.03 require that all County deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged shall be at least ten percent more than the amount on deposit plus accrued interest at the close of the financial institution's banking day, not covered by insurance or bonds.

Authorized collateral includes treasury bills, notes and bonds; issues of U.S. government agencies; general obligations rate "A" or better, revenue obligations rated "AA" or better, irrevocable standby letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to it. County policy requires collateral coverage for all deposit balances exceeding the FDIC insured levels. Federal Home Loan Bank irrevocable letters of credit may be substituted for qualifying government securities at some institutions. Depository balances are monitored as necessary, to assure the coverage in place, meets or exceeds statutory requirements as specified in Minn. Stat. 118a.03. As of December 31, 2011, the County's deposits were not exposed to custodial credit risk, being fully covered through collateral agreements with designated depositories.

b. Investments

The County invests available cash in various securities in accordance with requirements set forth in Minnesota Statutes. All investments are stated at fair value. The following is a summary of the fair values of the County's investments, at December 31, 2011:

Primary government	
Cash, cash equivalents and pooled investments	\$ 174,642,862
Cash and investments with escrow agents	15,108,054
Investments with trust accounts	249,030
Fiduciary funds	
Cash, cash equivalents and pooled investments	
Agency Fund	8,367,215
Investments	
Trust Fund	29,290,357
Total cash and investments	\$ 227,657,518

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

b. Investments (Continued)

Minn. Stat. § 118A.06 authorizes the following safekeeping options for the County's investments:

- (1) Any federal reserve bank.
- (2) Any bank authorized under the laws of the United States or any state to exercise corporate trust powers, including but not limited to the bank from which the investment is purchased.
- (3) A primary reporting dealer in United States government securities to the Federal Reserve Bank of New York.
- (4) A securities broker-dealer, having its principal executive office in Minnesota, licensed pursuant to Minn. Stat. ch. 80A, or an affiliate of it, regulated by the Securities and Exchange Commission provided that the County's ownership of all securities is evidenced by written acknowledgements identifying the securities by the names of issuers, maturity dates, interest rates, CUSIP numbers, or other distinguishing marks.

Anoka County contracts with an authorized third party institution for safekeeping. All County investment securities were properly safe kept, at December 31, 2011.

*Interest Rate Risk.* Interest rate risk is the risk that changes in the market interest rates will adversely affect the fair value of an investment. The County minimizes their exposure to interest rate risk by investing in both shorter and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. County policy limits maximum maturity/average life to fifteen years for individual investments and ten years for the total portfolio.

*Credit Risk.* Generally credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This risk is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the County's policy to invest only in securities that meet the ratings requirements set by State Statute. Minnesota State Statute permits the following investments: United States securities; state or local government general obligation securities rated "A" or better; state or local government revenue obligation securities rated "AA" or better; Minnesota Housing Finance Agency general obligation securities rated "A" or better; highest rated commercial paper issued by United States corporations; time deposits insured by Federal Deposit Insurance Corporation (FDIC); specified mortgage-backed securities; and temporary general bonds.

*Custodial Credit Risk.* The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County's policy states all investment securities purchased by the County shall be held in safekeeping by a third-party designated institution as agency for the County. As of December 31, 2011, the County's investments were not exposed to custodial credit risk.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss to the portfolio related to the volume/quantity of the investments with a single issuer should that issuer fail. The investment policy of Anoka County limits concentration by security type to encourage a properly diversified portfolio.

Investments in any one issuer that represent 5% or more of the County's investments are as follows:

<u>Issuer</u>	<u>Reported Amount</u>
Federal Home Loan Bank (FHLB)	\$ 18,471,355
Federal Home Loan Mortgage Corporation (FHLMC)	14,088,949
Federal National Mortgage Association Note (FNMA)	81,006,005
U.S. Treasury securities (UST)	25,280,639

The primary objective of the County investment policy is capital preservation and liquidity. To achieve this goal, while enhancing returns and improving diversification, the portfolio is divided into multiple liquidity pools consisting of short, medium and core investment portfolios. The pools are assigned differing maturity and duration requirements, with the most liquid portions of the portfolio administered in-house and the core reserve portfolio assigned to select asset managers.

- (1) The core reserve portfolio pool will have a longer time horizon and will not be needed to fund current operations. The funds in this pool are comprised of reserve funds, which are managed on a total return basis.
- (2) The liquidity reserve portfolio is a pool comprised of investments of shorter maturities, which may be needed to fund temporary shortfalls in operating cashflows. The pool size is varied to meet changing liquidity circumstances and laddered to assure even maturities over time to supplement short liquidity positions.
- (3) The current cash flow or liquidity portion of the portfolio is intended to balance cash flow timing with current and statutory payment obligations. Investment maturities are matched with current liabilities and payables.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

b. Investments (Continued)

The following table presents the County's investment balances at December 31, 2011, and information relating to potential investment risks:

Investment Type	Credit Rating	Rating Agency	Custodial Risk	% to Total Portfolio	Fair Value	Interest Rate Risk
<b>Core Reserve Pool</b>						
U.S. Government Agency securities						
Federal Farm Credit Bank (FFCB)	AA+/AAA	S&P, M	Custody	1.67%	\$ 3,557,906	8.62
Federal Home Loan Bank (FHLB)	AA+/AAA	S&P, M	Custody	0.68%	1,434,495	2.83
Federal Home Loan Mortgage Corporation (FHLMC)	AA+/AAA	S&P, M	Custody	3.33%	7,077,049	2.08
Federal National Mortgage Association Note (FNMA)	AA+/AAA	S&P, M	Custody	5.57%	11,834,305	2.16
Government National Mortgage Association (GNMA)	NR	-	Custody	0.00%	1,768	2.37
Small Business Association (SBA)	NR	-	Custody	0.63%	1,346,877	3.52
National Credit Union Association (NCUA)	NR	-	Custody	0.05%	116,494	3.16
Veterans Administration Vendee Mortgage	NR	-	Custody	0.09%	191,307	3.75
U.S. Treasury Securities (UST)	AA+/AAA	S&P, M	Custody	11.90%	25,280,639	3.17
Municipal securities						
State of Illinois	A+/A1	S&P, M	Custody	0.10%	202,422	0.42
State of Massachusetts	AA+/AA1	S&P, M	Custody	0.10%	221,542	7.94
State of Minnesota	AA+/AA1	S&P, M	Custody	0.10%	208,703	1.50
State of Mississippi	AA/AA2	S&P, M	Custody	0.14%	288,127	4.24
State of Ohio	AA+/AA1	S&P, M	Custody	0.11%	237,470	2.20
State of Oregon	AA+/AA1	S&P, M	Custody	0.15%	328,206	2.56
State of Pennsylvania	NR/AA1	S&P, M	Custody	0.24%	501,849	7.60
District of Columbia	A+/AA2	S&P, M	Custody	0.23%	478,657	7.62
King County, Washington	AAA/AA1	S&P, M	Custody	0.08%	176,674	7.59
City of Houston, Texas	AA/NR	S&P, M	Custody	0.11%	229,767	6.95
City of Kenosha, Wisconsin	AA/AA2	S&P, M	Custody	0.11%	225,734	3.84
Las Vegas Valley, Nevada, Water District	AA+/AA2	S&P, M	Custody	0.10%	202,476	4.91
Crosby Ironton School District (MN)	AAA/NR	S&P, M	Custody	0.12%	246,589	3.69
Dallas School District (TX)	AAA/AAA	S&P, M	Custody	0.13%	274,973	6.93
Eden Prairie School District (MN)	NR/AA1	S&P, M	Custody	0.13%	270,133	3.65
Lyon County School District (NV)	AAA/NR	S&P, M	Custody	0.17%	367,279	5.24
Redford School District (MI)	AA-/AA2	S&P, M	Custody	0.10%	220,724	2.15
Sioux Falls School District (SD)	AA-/AA2	S&P, M	Custody	0.11%	228,950	2.15
Tennessee Valley Authority	AA+/AAA	S&P, M	Custody	0.06%	136,909	7.88
Index Fund						
Other Postemployment Benefit (OPEB) Trust Accounts			Custody	13.90%	29,539,387	
Core Reserve Pool Total				<u>40.21%</u>	<u>85,427,411</u>	
Liquidity Reserve Pool						
U.S. Government Agency securities						
Federal National Mortgage Association Note (FNMA)	AA+/AAA	S&P, M	Custody	6.16%	13,116,953	< 3 Months
Federal Home Loan Bank (FHLB)	AA+/AAA	S&P, M	Custody	1.89%	4,005,650	< 3 Months
Federal Home Loan Mortgage Corporation (FHLMC)	AA+/AAA	S&P, M	Custody	1.89%	4,011,020	< 3 Months
Federal Home Loan Bank (FHLB)	AA+/AAA	S&P, M	Custody	4.24%	9,002,780	3-6 months
Federal Home Loan Mortgage Corporation (FHLMC)	AA+/AAA	S&P, M	Custody	1.41%	3,000,880	3-6 months
Federal National Mortgage Association Note (FNMA)	AA+/AAA	S&P, M	Custody	24.03%	51,052,197	3-6 months
Federal Home Loan Bank (FHLB)	AA+/AAA	S&P, M	Custody	0.95%	2,025,200	6-9 months
Federal National Mortgage Association Note (FNMA)	AA+/AAA	S&P, M	Custody	0.47%	1,000,760	6-9 months
Federal Home Loan Bank (FHLB)	AA+/AAA	S&P, M	Custody	0.94%	2,003,230	9-12 months
Federal National Mortgage Association Note (FNMA)	AA+/AAA	S&P, M	Custody	1.88%	4,001,790	9-12 months
Certificates of Deposit	NA	-	Collateralized	0.40%	840,000	< 3 months
Liquidity Reserve Pool Total				<u>44.26%</u>	<u>94,060,460</u>	
Current Cashflow Pool						
Repurchase Agreement	NR		Custody	2.85%	6,058,462	< 3 months
Money Market Funds	NA		Held in County name	13.70%	29,111,430	Daily Availability
Depositories	-		FDIC/Collateralized	0.66%	1,408,036	Daily Availability
In Transit Deposits	-			0.07%	149,025	Daily Availability
Outstanding Checks	-			-1.75%	(3,723,379)	Daily Availability
Current Cashflow Pool Total				<u>15.53%</u>	<u>33,003,574</u>	
Portfolio Total				<u>100.00%</u>	<u>212,491,445</u>	
Cash on Hand						
Petty cash					19,390	
Departmental cash					9,096	
Custodial accounts					29,533	
Cash on Hand Total					<u>58,019</u>	
Cash and Investment Total					<u>\$ 212,549,464</u>	

Rating Agency:  
S&P - Standard & Poor's  
M - Moody's

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

A. Assets (Continued)

2. Receivables

a. Property Tax Receivable

Taxes which remain unpaid at December 31 are delinquent. No allowance for uncollectible taxes has been provided because such amounts are not expected to be material.

Current property tax collections for the year ended December 31, 2011, were 94.91 percent (Table 8) of the current levy, which was a sufficient amount to finance the 2011 budget. Each year, the County tax levy for debt service on bonded indebtedness is set at 105 percent of the debt service required for that year, less available debt service reserves.

b. Accounts Receivable

Accounts receivable include an allowance for doubtful accounts. Total accounts receivable for the year ended December 31, 2011, were \$3,300,437 and the allowance for doubtful accounts was \$130,420 resulting in a net effect of \$3,170,017.

c. Loans Receivable

The following is a summary of outstanding loans made to private enterprises and individuals as of December 31, 2011:

	<u>Original Loan Amount</u>	<u>Balance Repaid at December 31, 2011</u>	<u>Outstanding Balance - December 31, 2011</u>	<u>Term (Years)</u>	<u>Interest Rate (%)</u>
General Fund					
Anoka County/Blaine Airport - Northwest Building	\$ 209,392	\$ 3,089	\$ 206,303	20	5.00
Various forfeited tax sale contracts for repurchase	118,722	30,249	88,473	Various	Various
Total General Fund	<u>328,114</u>	<u>33,338</u>	<u>294,776</u>		
Special Revenue Funds					
Community Development Block Grant					
Various home rehabilitation loans	<u>3,536,309</u>	<u>723,926</u>	<u>2,812,383</u>	Various	Various
Total Loan Receivable	<u>\$ 3,864,423</u>	<u>\$ 757,264</u>	<u>\$ 3,107,159</u>		
Due within one year			<u>\$ 71,556</u>		

d. Leases Receivable

Anoka County has leased portions of the Anoka County Human Service Center to the State of Minnesota and various community-based non-profit organizations to be used for office space. There are six lease agreements, which expire June 30, 2013. Tenants pay rent in monthly installments, in advance, on the first day of every month during the term of their lease. Rent is recorded as revenue when received.

Anoka County has subleased portions of the Northwest Building Area at the Anoka County/Blaine Airport from the Metropolitan Airports Commission (MAC). There are several lease agreements, with various expiration dates at a rate determined by MAC. Rent is recorded as revenue when received.

Anoka County has leased the Head Start Facility to the Anoka County Community Action Program, Incorporated, (ACCAP) for approximately twenty-five years starting October 1, 1993, and ending June 1, 2018. ACCAP pays annual lease amounts that equal the annual debt service (principal plus interest) for the certificates of participation less any accrued interest earnings from the trust account, which has a portion of the original issue proceeds in reserve, plus any trustee expenses incurred.

Anoka County has leased the Ice Arena to the National Sports Center Foundation (NSCF) for twenty years starting March 15, 2006, and ending March 15, 2026. NSCF pays annual lease amounts that equal the annual debt service (principal plus interest) for the lease revenue bonds less any accrued interest earnings from the trust account, which has a portion of the original issue proceeds in reserve, plus any trustee expenses incurred, and an annual payment to a repair and replacement fund, directly to the trustee. Taxes and other governmentally imposed fees or charges imposed on the leased property are paid to the County as assessed.

Anoka County has leased the Metropolitan Mosquito Control District Project to the Metropolitan Mosquito Control District (MMCD) for approximately fifteen years starting November 27, 2007, and ending February 1, 2023. MMCD pays annual lease amounts that equal the annual debt service (principal plus interest) for the certificates of participation less any accrued interest earnings from the trust account, which has a portion of the original issue proceeds in reserve, plus any trustee expenses, rebate fees and payments, taxes or other charges, and fees for any administrative costs incurred.

Anoka County has leased the ACCAP residences to the Anoka County Community Action Program, Incorporated, (ACCAP) for eighteen years starting July 1, 2010, and ending June 1, 2028. ACCAP pays annual lease amounts that equal the annual debt service (principal plus interest) for the certificates of participation less any accrued interest earnings from the trust account, which has a portion of the original issue proceeds in reserve, plus any trustee expenses incurred.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

A. Assets

2. Receivables

d. Leases Receivable (Continued)

Amounts due under the Head Start Facility, Ice Arena, Metropolitan Mosquito Control District Project, and ACCAP residences lease agreements have been recorded as leases receivable and deferred revenue in the General Fund at December 31, 2011. The amounts for 2012 are considered current and due within one year. Amounts remaining to be paid are as follows:

<u>Year Due</u>	<u>Head Start Facility</u>	<u>Ice Arena</u>	<u>MMCD Project</u>	<u>ACCAP Residences</u>	<u>Total</u>
2012	\$ 271,111	\$ 501,553	\$ 246,300	\$ 164,140	\$ 1,183,104
2013	267,115	500,752	249,713	162,363	1,179,943
2014	150,074	504,453	247,806	165,120	1,067,453
2015	150,074	502,652	245,688	162,493	1,060,907
2016	150,074	500,453	248,250	164,465	1,063,242
2017-2021	225,111	2,502,760	1,227,644	812,461	4,767,976
2022-2026	-	2,737,043	491,231	810,787	4,039,061
2027-2028	-	-	-	322,435	322,435
Total	<u>\$ 1,213,559</u>	<u>\$ 7,749,666</u>	<u>\$ 2,956,632</u>	<u>\$ 2,764,264</u>	<u>\$ 14,684,121</u>
Due within one year	<u>\$ 271,111</u>	<u>\$ 501,553</u>	<u>\$ 246,300</u>	<u>\$ 164,140</u>	<u>\$ 1,183,104</u>

3. Capital Assets

Capital asset activity for the year ended December 31, 2011, was as follows:

**Primary Government**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 185,553,473	\$ 6,402,791	\$ (1,695,719)	\$ 190,260,545
Construction in progress	61,543,344	40,658,750	(33,158,700)	69,043,394
Total capital assets, not being depreciated	<u>247,096,817</u>	<u>47,061,541</u>	<u>(34,854,419)</u>	<u>259,303,939</u>
Capital assets, being depreciated:				
Buildings and structures	201,017,673	4,252,566	(102,500)	205,167,739
Improvements other than buildings	17,546,901	3,684,719	-	21,231,620
Machinery and equipment	39,453,484	3,261,068	(1,934,284)	40,780,268
Infrastructure	303,727,961	23,532,546	(1,289,601)	325,970,906
Software	4,766,145	599,889	-	5,366,034
Total capital assets being depreciated	<u>566,512,164</u>	<u>35,330,788</u>	<u>(3,326,385)</u>	<u>598,516,567</u>
Less accumulated depreciation for:				
Buildings and structures	(51,252,582)	(4,043,239)	43,050	(55,252,771)
Improvements other than buildings	(8,950,724)	(817,377)	-	(9,768,101)
Machinery and equipment	(19,889,981)	(3,747,538)	1,798,597	(21,838,922)
Infrastructure	(89,495,382)	(6,074,559)	668,023	(94,901,918)
Software	(954,978)	(356,401)	-	(1,311,379)
Total accumulated depreciation	<u>(170,543,647)</u>	<u>(15,039,114)</u>	<u>2,509,670</u>	<u>(183,073,091)</u>
Total capital assets, being depreciated, net	<u>395,968,517</u>	<u>20,291,674</u>	<u>(816,715)</u>	<u>415,443,476</u>
Governmental activities capital assets, net	<u>\$ 643,065,334</u>	<u>\$ 67,353,215</u>	<u>\$ (35,671,134)</u>	<u>\$ 674,747,415</u>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

A. Assets

3. Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activity:</b>				
Capital assets, being depreciated:				
Buildings and structures	\$ 5,429,337	\$ -	\$ -	\$ 5,429,337
Improvements other than buildings	1,499,672	-	-	1,499,672
Machinery and equipment	1,175,108	59,818	(15,722)	1,219,204
Total capital assets being depreciated	8,104,117	59,818	(15,722)	8,148,213
Less accumulated depreciation for:				
Buildings and structures	(761,122)	(108,587)	-	(869,709)
Improvements other than buildings	(584,944)	(69,587)	-	(654,531)
Machinery and equipment	(470,304)	(54,517)	5,896	(518,925)
Total accumulated depreciation	(1,816,370)	(232,691)	5,896	(2,043,165)
Business-type activity capital assets, net	\$ 6,287,747	\$ (172,873)	\$ (9,826)	\$ 6,105,048

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 2,817,896
Public safety	3,063,632
Highway and streets, including depreciation of general infrastructure assets	7,067,997
Human services	53,774
Sanitation	10,280
Culture & Recreation	1,702,361
Economic development	323,174
Total depreciation expense-governmental activities	\$ 15,039,114

**Business-type activity:**

Aquatic Center	\$ 232,691
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Construction in progress at December 31, 2011, comprises the to-date costs of the following projects:

Highway infrastructure	\$ 59,971,260
Highway facility	5,193,170
Park improvement projects	1,756,134
Broadband project	672,152
Library improvements	588,035
Government Center wireless network	583,664
Radio shop remodel & equipment	196,509
Miscellaneous improvements	82,470
Total	\$ 69,043,394

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds (Continued)

B. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2011, is as follows:

1. Due From and To Other Funds

	<u>Receivable</u>	<u>Payable</u>	<u>Description</u>
Major Governmental Funds			
General Fund	\$ 150,000	\$ -	Short term loan
Nonmajor Governmental Funds			
Special Revenue Funds			
Job Training Center	53	150,000	Services provided and short term loan
County Library	-	53	Services received
	<u>53</u>	<u>150,053</u>	
Total Nonmajor Governmental Funds	<u>53</u>	<u>150,053</u>	
Total Due From and To Other Funds	<u>\$ 150,053</u>	<u>\$ 150,053</u>	

2. Advances To and From Other Funds

Advances to the Parks and Recreation Special Revenue Fund include loans for golf course operations.

	<u>Advances To</u>	<u>Advances From</u>
Capital Projects Fund	\$ 280,000	\$ -
Parks and Recreation Special Revenue Fund	-	280,000
Total Advances To and From Other Funds	<u>\$ 280,000</u>	<u>\$ 280,000</u>



**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

B. Interfund Receivables, Payables and Transfers (Continued)

3. Interfund Transfers

Interfund transfers for the year ended December 31, 2011, consisted of the following:

	<u>Transfers in</u>	<u>Description</u>
<b>Major Governmental Funds</b>		
Transfers to General Fund from:		
Road and Bridge	\$ 7,900	Vehicle purchase
Road and Bridge	124,335	Voluntary separation program
Human Services	190,000	Approved use of reserves
Human Services	509,408	Voluntary separation program
Job Training Center	6,008	Voluntary separation program
County Library	168,972	Voluntary separation program
Parks and Recreation	9,213	Voluntary separation program
Capital Projects	<u>16,832</u>	Vehicle purchase
Total General Fund	<u>1,032,668</u>	
Transfers to Human Services Fund from:		
Capital Projects	<u>422,715</u>	Capital expenditure
Transfers to Debt Service Fund from:		
General Fund	167,000	Correction bond payments
General Fund	1,219,022	Lease revenue debt payments
Regional Railroad Authority	2,140,651	Transfer for debt service
Housing and Redevelopment Authority	1,097,608	Debt Service allocation from operations
Capital Projects	<u>3,536,221</u>	Transfer for debt service
Total Debt Service Fund	<u>8,160,502</u>	
Transfers to Capital Projects Fund from:		
General Fund	8,499	Vehicle purchase
General Fund	715,458	Recorder compliance fee & 911 communications
General Fund	7,202,600	Household hazardous waste projects
General Fund	2,000,000	Broadband project
General Fund	3,000,000	Information Technology projects
Road and Bridge	1,250,000	Broadband project
Human Services	2,600,000	Building projects
Human Services	<u>2,350,000</u>	Information Technology projects
Total Capital Projects Fund	<u>19,126,557</u>	
Transfers to other governmental funds from:		
Major Funds:		
General Fund	48,700	2010 AG Preserve credit
Nonmajor funds	<u>531,113</u>	Miscellaneous
Total Transfers In: Governmental Funds	<u>\$ 29,322,255</u>	
<b>Proprietary Funds</b>		
Transfers to Aquatic Center Fund from:		
Parks and Recreation	<u>\$ 51,268</u>	Transfer asset

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds (Continued)

C. Liabilities

1. Payables

Payables at December 31, 2011, were as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Accounts	\$ 5,511,405	\$ 200
Salaries	5,746,703	4,390
Contracts	5,150,449	10,000
Due to other governments	<u>2,402,032</u>	<u>1,602</u>
 Total payables	 <u>\$ 18,810,589</u>	 <u>\$ 16,192</u>

2. Deferred Revenue

Deferred revenues consist of taxes receivable that are not collected soon enough after year-end to pay liabilities of the current year, state and federal grants received but not yet earned, installment loans, leases, and other items. Deferred revenue, at December 31, 2011, is summarized below by fund:

	<u>Taxes</u>	<u>Grants</u>	<u>Installment Loans</u>	<u>Leases</u>	<u>Other</u>	<u>Total</u>
Major Governmental Funds						
General	\$ 1,733,458	\$ 381,834	\$ 294,776	\$ 14,684,121	\$ 1,821,905	\$ 18,916,094
Road and Bridge	371,037	-	-	-	73,063	444,100
Human Services	1,053,586	803,479	-	-	417,599	2,274,664
Debt Service	697,372	-	-	-	-	697,372
Capital Projects	26,118	-	-	-	-	26,118
Total Major Governmental Funds	<u>3,881,571</u>	<u>1,185,313</u>	<u>294,776</u>	<u>14,684,121</u>	<u>2,312,567</u>	<u>22,358,348</u>
Nonmajor Governmental Funds	<u>574,400</u>	<u>780,405</u>	<u>2,812,383</u>	<u>-</u>	<u>1,681,165</u>	<u>5,848,353</u>
Total All Funds	<u>\$ 4,455,971</u>	<u>\$ 1,965,718</u>	<u>\$ 3,107,159</u>	<u>\$ 14,684,121</u>	<u>\$ 3,993,732</u>	<u>\$ 28,206,701</u>
Deferred revenue:						
Unearned	\$ -	\$ 1,493,302	\$ -	\$ 14,684,121	\$ 2,502,288	\$ 18,679,711
Unavailable	<u>4,455,971</u>	<u>472,416</u>	<u>3,107,159</u>	<u>-</u>	<u>1,491,444</u>	<u>9,526,990</u>
	<u>\$ 4,455,971</u>	<u>\$ 1,965,718</u>	<u>\$ 3,107,159</u>	<u>\$ 14,684,121</u>	<u>\$ 3,993,732</u>	<u>\$ 28,206,701</u>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities (Continued)

3. Contract Commitments

The County has entered into several contract commitments which have not been completed as of December 31, 2011. Following is a list of these projects and the corresponding amounts to be completed:

Major Governmental Funds

Special Revenue Funds

Road and Bridge

Various road projects	\$ 32,111,756
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Capital Projects Fund

Integrated case management	38,100
Library improvements	20,813
Elevator upgrades	26,660
Highway building reconfiguration	3,567,167
Property management maintenance management system	214,748
Master Condition Assessment	20,502
Building projects	13,989
Information Technology projects	15,082

Total Capital Projects Fund	3,917,061
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Total All Funds	\$ 36,028,817
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4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB)

In 2007, the County implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions*, which required the County to calculate and record a net other postemployment benefit obligation (NOPEBO). The NOPEBO is, in general, the cumulative difference between the actuarial required contribution and the actual contributions.

Plan Description

In addition to providing a pension benefits plan, the County provides postemployment health care and life insurance benefits (OPEB) for eligible retired employees, spouses and dependants through a single employer defined benefit plan. The benefits, benefits level, employee contribution and employer contribution are administered by the County Commissioners and can be amended by the County through its personnel manual and union contracts. The plan is accounted for as an irrevocable trust fund. A separate, audited GAAP basis benefits plan report is not issued. The activity of the plan is not reported in the government-wide financial statements.

Benefits Provided

Pursuant to Minn. Stat. Sec 471.61, subd 2a, Anoka County provides postemployment health care and life insurance benefits to retired employees, disabled retirees or survivors of deceased employees who were hired prior to January 6, 2007. To be eligible for benefits, a participant must qualify for retirement under the County's retirement plan. The County contribution is graduated based on the employee's years of service. The minimum contribution is based on ten years of service and the maximum contribution is achieved at more than 30 years of service.

All medical health care benefits are provided through the County's health insurance provider and are the same as those afforded to active employees. Benefits include medical services and prescriptions. A \$2,000 group-term life insurance coverage is provided for the retiree and is fully paid for by the County.

Participants

Participants of the plan consisted of the following at December 31, 2009, the date of the actuarial valuation:

Active employees	1,733
Retired employees and spouses	527
	2,260

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities

4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB) (Continued)

Trust Fund

Anoka County established both an OPEB revocable trust and an irrevocable trust, pursuant to MN statutes, ch. 471.6175, to prefund a portion of the OPEB liability. Public Employees Retirement Association (PERA) serves as the trust administrator for both of the trust accounts.

The OPEB revocable trust is reported in the General Fund as investments with trust account, using the modified accrual basis of accounting. The irrevocable trust is reported in the Statement of Fiduciary Net Assets, Other Postemployment Benefits Trust Fund. This financial statement is prepared using the accrual basis of accounting.

Contributions to the plan are recognized when due and the County has made a commitment to provide the contributions. The fair value of investments for both trusts are determined by the Minnesota State Board of Investment.

Funding Policy and Contributions

The County negotiates the contribution percentage between the County and employees through the union contracts and personnel policy. All eligible retirees with less than 10 years of service contribute 100% of the premium to the plan. For retirees with 10 to 15 years of service, the County contributes 50% of the single contribution made for active employees plus \$2.65 per month towards family coverage for each year of service of the retiree. For retirees with more than 16 years of service, the County contributes 100% of the single contribution made for active employees plus a graduated dollar amount towards family coverage based on the retiree's years of service. For the fiscal year ending December 31, 2011, the retirees contributed \$1,184,679 toward the cost of their healthcare coverage

Contributions of \$1,181,091 were made to the irrevocable trust in 2011.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for 2011, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution (ARC)	\$ 6,251,726
Interest on net OPEB obligations	1,001,789
Adjustments to ARC	<u>(792,290)</u>
Annual OPEB Cost	6,461,225
Contributions to medical and life insurance on behalf of retirees	(2,458,638)
Contributions to irrevocable trust	<u>(1,181,091)</u>
Increase (decrease) in net OPEB obligation	2,821,496
Net OPEB beginning of year	<u>12,421,789</u>
Net OPEB end of year	<u><u>\$ 15,243,285</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the years ended December 31, 2007 through 2011 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contribution</u>	<u>Percentage Contributed</u>	<u>Net OPEB Obligation</u>
12/31/07	\$ 10,900,000	\$ 1,578,311	14.48%	\$ 9,321,689
12/31/08	13,022,150	1,812,224	13.92%	20,531,615
12/31/09	12,847,081	22,351,676	173.98%	11,027,020
12/31/10	6,445,256	5,050,487	78.36%	12,421,789
12/31/11	6,461,225	3,639,729	56.33%	15,243,285

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities

4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB) (Continued)

Funding Status

The County issued bonds in September 2009, for the purpose of partially funding its OPEB liability. These funds are reported in the Other Postemployment Benefits Trust Fund and are included in the December 31, 2009 actuarial valuation.

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2005	\$ -	\$ 95,300,000	\$ 95,300,000	0.00%	\$ 91,946,015	103.65%
12/31/2007	-	129,648,121	129,648,121	0.00%	100,641,903	128.82%
12/31/2007	-	129,648,121	129,648,121	0.00%	103,373,137	125.42%
12/31/2009	21,376,934	71,980,996	50,604,062	29.70%	104,653,890	48.35%
12/31/2009	21,376,934	71,980,996	50,604,062	29.70%	104,014,943	48.65%

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the December 31, 2009 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 8.5% discount rate, which is based on the estimated long-term investment yield on the general assets of the County. The report states health care costs rates are trending down from 10.0% in 2010 to 4.5% in 2021. The unfunded actuarial accrued liability is amortized as a level dollar amount with an open 30 year amortization period.

b. Vacation and Sick Leave

County employees represented by bargaining units are granted vacation, in varying amounts, depending on contractual agreement and length of service. All union employees accumulate one day of sick leave per month.

Unused accumulated vacation and vested sick leave are paid to employees upon termination. Unvested sick leave, valued at \$906,242 at December 31, 2011, is available to union employees in the event of illness-related absences, and is not paid to them at termination.

c. Flexible Time Off and Extended Medical Benefit

Non-organized employees vacation and sick time was converted to Flexible Time Off (FTO), and Extended Medical Benefit (EMB) hours as part of the October 2001 implementation of the Anoka County Preferred Benefit Plan.

Vacation hours were converted to FTO hours and are vested. The amount of FTO hours a full time employee earns ranges from 24 to 33 days per year depending on years of service performed. Part time employees are pro-rated based on their scheduled hours and years of service.

The unvested sick leave hours were converted to EMB hours. These hours are not vested and are valued at \$18,114,548 on December 31, 2011. EMB hours are available for use in times of illness, after using 40 FTO or leave without pay hours. Full time employees accrue eight days of EMB per year, and part time employees receive a pro-rated amount based on their schedule.

County labor negotiations may result in some union employees moving from the old vacation and sick leave benefit plan to the new Preferred Benefit Plan during 2012.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities (Continued)

5. Operating Leases

The County currently has 14 operating leases. The County made operating lease payments totaling \$333,906 in 2011. The following is a schedule of future minimum operating lease payments:

<u>Year Due</u>	<u>Lease Payments</u>
2012	\$ 328,570
2013	334,247
2014	339,193
2015	265,076
2016	206,282
2017-2021	227,177
2022-2026	15
Total	<u>\$ 1,700,560</u>

6. Long-Term Debt - Bonds and Notes

The following is a summary of Anoka County's long-term bonded debt transactions for its governmental activities for the year ended December 31, 2011:

	<u>Lease Revenue Obligations</u>	<u>General Obligation Bonds and Notes</u>	<u>General Obligation Bonds Supported By Revenue</u>	<u>Total</u>
Payable January 1	\$ 11,567,432	\$ 188,695,000	\$ 22,525,000	\$ 222,787,432
Additions (Deductions)				
Debt issued	-	8,975,000	8,920,000	17,895,000
Debt retired	(693,927)	(24,210,000)	(970,000)	(25,873,927)
Payable December 31	\$ 10,873,505	\$ 173,460,000	\$ 30,475,000	\$ 214,808,505
December 31 balance of:				
Issuance premiums	34,216	3,174,599	89,424	3,298,239
Issuance discounts	-	(228,382)	(33,897)	(262,279)
Payable December 31	<u>\$ 10,907,721</u>	<u>\$ 176,406,217</u>	<u>\$ 30,530,527</u>	<u>\$ 217,844,465</u>
Due within one year	<u>\$ 723,851</u>	<u>\$ 14,050,000</u>	<u>\$ 1,070,000</u>	<u>\$ 15,843,851</u>

Refunding Bond and Defeasance Note Disclosures

On October 27, 2011, the County issued \$8,920,000 Housing & Redevelopment Revenue Refunding Bonds, Series 2011A; with an average interest rate of 3.27 percent to refund \$5,075,000 of the Oak Grove portion and \$2,775,000 of the Centerville portion of the outstanding Housing Development Revenue Bonds, Series 2004A with an average interest rate of 5.01 percent and 5.03 percent, respectively. The net proceeds of the 2011A bonds were used to advance partial net cash refund the 2004A bonds on February 1, 2014. The County refunded the Oak Grove and Centerville portions of the Series 2004A bonds to reduce its total debt service payments by \$415,990 and to obtain an economic gain (difference between the present values of the debt service payment on the old and new debt) of \$544,304.

On April 7, 2011, the County defeased \$1,740,000 of the outstanding General Obligation Airport Improvement Bonds, Series 2005F, \$1,250,000 of the outstanding General Obligation Airport Improvement Bonds, Series 2005G, and \$190,000 of the outstanding General Obligation Airport Improvement Bonds, Series 2008D, which had average interest rates of 4.44, 4.40, and 5.07 percent, respectively. The County defeased these bonds to reduce its total debt service payments by \$1,527,256 and to obtain an economic gain (difference between the present values of the debt service payment on the old and new debt) of \$787,573.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities

6. Long-Term Debt - Bonds and Notes (Continued)

Bonds and notes payable at December 31, 2011 comprise the following individual issues:

a. Lease Revenue Obligations:

<p>\$1,130,000 May 1, 2003 Anoka County Community Action Program Refunding Certificates of Participation (Anoka County Installment Contract Obligations). These certificates mature in amounts ranging from \$110,000 to \$115,000 each June 1 in the years 2004 to 2013 with interest due each June 1 and December 1 at rates from 2.00 to 3.55 percent. Certificates maturing on or after June 1, 2010, are subject to redemption on June 1, 2010, and on any date thereafter at a price of par plus accrued interest.</p>	\$ 230,000
<p>\$6,600,000 March 21, 2006 Ice Arena Lease Revenue Bonds: serial bonds maturing in amounts ranging from \$225,000 to \$730,000 each March 15 in the years 2009 to 2026 with interest due each March 15 and September 15 at rates from 4.00 to 4.45 percent. Bonds maturing March 15, 2006, and thereafter are subject to redemption on March 15, 2015, and on any date thereafter at a price of par.</p>	5,640,000
<p>\$2,705,000 November 28, 2007 Metropolitan Mosquito Control District Project Certificates of Participation. These certificates mature in amounts ranging from \$115,000 to \$240,000 each February 1 in the years 2010 to 2023 with interest due each February 1 and August 1 at rates from 4.25 to 4.50 percent. Certificates maturing on or after February 1, 2018 are subject to redemption on February 1, 2017, and on any date thereafter at a price of par plus accrued interest.</p>	2,305,000
<p>\$1,205,000 July 8, 2008 Anoka County Community Action Program Annual Appropriation Lease and Refunding of Certificates of Participation. These certificates mature in amounts ranging from \$49,304 to \$73,396 each June 1 and December 1 in the years 2009 to 2018 with interest due each June 1 and December 1 at a rate of 4.47 percent.</p>	838,505
<p>\$1,930,000 July 22, 2010 Taxable Refunding Certificates of Participation. These certificates mature in amounts ranging from \$70,000 to \$155,000 each June 1 in the years 2011 to 2028 with interest due each June 1 and December 1 at rates from 1.72 to 5.67 percent. Certificates maturing on or after June 1, 2018, are subject to redemption on June 1, 2019, and on any day thereafter at a price of par plus accrued interest.</p>	1,860,000
<p>Total Lease Revenue Obligations</p>	<hr style="border: 0.5px solid black;"/> <b>10,873,505</b> <hr style="border: 0.5px solid black;"/>

b. General Obligation Bonds and Notes:

<p>\$4,175,000 April 1, 2002 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$210,000 to \$600,000 each February 1 in the years 2003 to 2012 with interest due each February 1 and August 1 at rates from 1.75 to 4.20 percent. No redemption option available.</p>	600,000
<p>\$10,500,000 November 1, 2002 General Obligation Public Safety Radio System Bonds: serial bonds maturing in amounts ranging from \$850,000 to \$1,225,000 each February 1 in the years 2004 to 2013 with interest due each February 1 and August 1 at rates from 1.95 to 3.95 percent. No redemption option available.</p>	2,405,000
<p>\$3,500,000 March 1, 2004 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$135,000 to \$295,000 each February 1 in the years 2005 to 2019 with interest due each February 1 and August 1 at rates from 1.15 to 4.10 percent. Bonds maturing on or after February 1, 2013, are subject to redemption on February 1, 2012, and on any date thereafter at a price of par plus accrued interest.</p>	1,900,000
<p>\$3,440,000 February 1, 2005 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$305,000 to \$395,000 each February 1, in the years 2006 to 2015 with interest due each February 1 and August 1 at rates from 2.25 to 3.70 percent. Bonds maturing on or after February 1, 2013, are subject to redemption on February 1, 2012, and on any date thereafter at a price of par plus accrued interest.</p>	\$ 1,500,000

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities

6. Long-Term Debt - Bonds and Notes

b. General Obligation Bonds and Notes: (Continued)

<p>\$1,945,000 February 1, 2005 General Obligation Bonds: serial bonds, maturing in amounts ranging from \$255,000 to \$300,000 each February 1 in the years 2006 to 2012 with interest due each February 1 and August 1 at rates from 2.25 to 3.30 percent. No redemption option available.</p>	<p>\$ 300,000</p>
<p>\$4,395,000 June 28, 2005 General Obligation Library Refunding Bonds: serial bonds maturing in amounts ranging from \$430,000 to \$550,000 each January 1 in the years 2007 to 2015 with interest due each January 1 and July 1 at rates from 2.80 to 3.70 percent. Bonds maturing on or after January 1, 2013, are subject to redemption on January 1, 2012, and on any date thereafter at a price of par plus accrued interest.</p>	<p>1,605,000</p>
<p>\$13,000,000 September 30, 2005 General Obligation Airport Improvement Bonds: serial bonds maturing in amounts ranging from \$475,000 to \$970,000 each February 1 in the years 2015 to 2033 with interest due each February 1 and August 1 at rates from 4.00 to 4.40 percent. Bonds maturing on or after February 1, 2016, are subject to redemption on February 1, 2015, and on any date thereafter at a price of par plus accrued interest.</p>	<p>11,260,000</p>
<p>\$4,285,000 February 15, 2006 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$370,000 to \$500,000 each February 1 in the years 2007 to 2016 with interest due each February 1 and August 1 at rates from 3.25 to 4.00 percent. Bonds maturing on or after February 1, 2015, are subject to redemption on February 1, 2014, and on any day thereafter at a price of par plus accrued interest.</p>	<p>2,325,000</p>
<p>\$3,385,000 February 15, 2006 General Obligation Airport Improvement Bonds: serial bonds maturing in amounts ranging from \$75,000 to \$225,000 each February 1 in the years 2010 to 2033 with interest due each February 1 and August 1 at rates from 4.00 to 5.00 percent. Bonds maturing on or after February 1, 2016, are subject to redemption on February 1, 2015, and on any day thereafter at a price of par plus accrued interest.</p>	<p>3,150,000</p>
<p>\$7,030,000 September 28, 2006 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$270,000 to \$615,000 each February 1 in the years 2009 to 2022 with interest due each February 1 and August 1 at rates from 3.60 to 4.25 percent. Bonds maturing on or after February 1, 2016, are subject to redemption on February 1, 2015, and on any day thereafter at a price of par plus accrued interest.</p>	<p>5,595,000</p>
<p>\$7,675,000 February 15, 2007 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$430,000 to \$670,000 each February 1 in the years 2010 to 2022 with interest due each February 1 and August 1 at rates from 4.00 to 4.35 percent. Bonds maturing on or after February 1, 2016, are subject to redemption on February 1, 2015, and on any day thereafter at a price of par plus accrued interest.</p>	<p>6,335,000</p>
<p>\$3,245,000 February 15, 2007 General Obligation Library Bonds: serial bonds maturing in amounts ranging from \$165,000 to \$280,000 each February 1 in the years 2009 to 2022 with interest due each February 1 and August 1 at a rate of 4.00 to 4.35 percent. Bonds maturing on or after February 1, 2016 are subject to redemption on February 1, 2015, and on any day thereafter at a price of par accrued interest.</p>	<p>2,555,000</p>
<p>\$1,400,000 February 15, 2007 General Obligation Library Bonds: serial bonds maturing in amounts ranging from \$260,000 to \$300,000 each February 1 in the years 2009 to 2012 with interest due each February 1 and August 1 at a rate of 4.00 percent. No redemption option available.</p>	<p>300,000</p>
<p>\$12,255,000 July 16, 2007 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$360,000 to \$905,000 each February 1 in the years 2010 to 2029 with interest due each February 1 and August 1 at a rate of 4.25 to 5.00 percent. Bonds maturing on or after February 1, 2018, are subject to redemption on February 1, 2017, and on any day thereafter at a price of par plus accrued interest.</p>	<p>\$ 11,230,000</p>



**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities

6. Long-Term Debt - Bonds and Notes

b. General Obligation Bonds and Notes: (Continued)

<p>\$32,510,000 January 16, 2007 Limited Tax Bonds: serial bonds maturing in amounts ranging from \$715,000 to \$2,065,000 each February 1 in the years 2009 to 2032 with interest due each February 1 and August 1 at a rate of 4.00 to 4.50 percent. Bonds maturing on or after February 1, 2018, are subject to redemption on February 1, 2017, and on any day thereafter at a price of par plus accrued interest.</p>	<p>\$ 29,285,000</p>
<p>\$16,505,000 February 28, 2008 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$380,000 to \$1,220,000 each February 1 in the years 2010 to 2028 with interest due each February 1 and August 1 at a rate of 3.00 to 5.00 percent. Bonds maturing on or after February 1, 2019, are subject to redemption on February 1, 2018, and on any day thereafter at a price of par plus accrued interest.</p>	<p>14,885,000</p>
<p>\$3,745,000 July 17, 2008 General Obligation Capital Improvement Notes: serial notes maturing in amounts ranging from \$690,000 to \$810,000 each February 1 in the years 2010 to 2014 with interest due each February 1 and August 1 at a rate of 4.00 percent. The notes will not be subject to payment in advance of their respective stated maturity dates.</p>	<p>2,335,000</p>
<p>\$13,195,000 July 17, 2008 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$435,000 to \$980,000 each February 1 in the years 2011 to 2030 with interest due each February 1 and August 1 at a rate of 4.00 to 5.00 percent. Bonds maturing on or after February 1, 2019, are subject to redemption on February 1, 2018, and on any day thereafter at a price of par plus accrued interest.</p>	<p>12,760,000</p>
<p>\$1,395,000 July 17, 2008 General Obligation Airport Improvement Bonds (AMT); serial bonds maturing in amounts ranging from \$65,000 to \$125,000 each February 1 in the years 2010 to 2024 with interest due each February 1 and August 1 at a rate of 4.50 to 5.00 percent. Bonds maturing on or after February 1, 2019, are subject to redemption on February 1, 2018, and on any day thereafter at a price of par plus accrued interest.</p>	<p>1,070,000</p>
<p>\$18,310,000 February 19, 2009 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$1,000,000 to \$1,620,000 each February 1 in the years 2010 to 2024 with interest due each February 1 and August 1 at a rate of 2.00 to 5.00 percent. Bonds maturing on or after February 1, 2020, are subject to redemption on February 1, 2019, and on any day thereafter at a price of par plus accrued interest.</p>	<p>16,310,000</p>
<p>\$3,000,000 July 9, 2009 General Obligation Capital Notes: serial notes maturing in amounts ranging from \$585,000 to \$615,000 each February 1 in the years 2010 to 2014 with interest due each February 1 and August 1 at a rate of 3.50 to 4.00 percent. No redemption option is available.</p>	<p>1,815,000</p>
<p>\$3,000,000 July 9, 2009 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$280,000 to \$330,000 each February 1 in the years 2010 to 2019 with interest due each February 1 and August 1 at a rate of 3.50 to 4.00 percent. Bonds maturing on or after February 1, 2018, are subject to redemption on February 1, 2017, and on any day thereafter at a price of par plus accrued interest.</p>	<p>2,415,000</p>
<p>\$20,000,000 September 22, 2009 Taxable General Obligation OPEB Bonds: serial bonds maturing in amounts ranging from \$1,430,000 to \$2,235,000 each February 1, in the years 2011 to 2021 with interest due each February 1 and August 1 at a rate of 1.25 to 4.81 percent. Bonds maturing on or after February 1, 2020, are subject to redemption on February 1, 2019, and on any day thereafter at a price of par plus accrued interest.</p>	<p>18,570,000</p>
<p>\$740,000 December 9, 2009 General Obligation Capital Notes: serial notes maturing in amount ranging from \$145,000 to \$155,000 each August 1 in the years 2010 to 2014 with interest due each February 1 and August 1 at a rate of 3.00 percent. No redemption option is available.</p>	<p>\$ 450,000</p>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities

6. Long-Term Debt - Bonds and Notes

b. General Obligation Bonds and Notes: (Continued)

<p>\$6,680,000 December 9, 2009 General Obligation Bonds: serial bonds maturing in amounts ranging from \$405,000 to \$495,000 each August 1 in the years 2010 to 2024 with interest due each February 1 and August 1 at a rate of 3.00 to 4.00 percent. Bonds maturing on or after August 1, 2018, are subject to redemption on August 1, 2017, and on any day thereafter at a price of par plus accrued interest.</p>	\$ 5,830,000
<p>\$1,485,000 December 9, 2009 General Obligation Recreational Refunding Bonds: serial bonds maturing in amounts ranging from \$105,000 to \$145,000 each February 1 in the years 2012 to 2023 with interest due each February 1 and August 1 at a rate of 3.00 to 4.00 percent. Bonds maturing on or after February 1, 2018, are subject to redemption on February 1, 2017, and on any day thereafter at a price of par plus accrued interest.</p>	1,485,000
<p>\$3,430,000 July 14, 2010 General Obligation Capital Notes: serial bonds maturing in amounts ranging from \$685,000 to \$705,000 each February 1 in the years 2011 to 2015 with interest due each February 1 and August 1 at a rate of 2.00 percent. No redemption option is available.</p>	2,745,000
<p>\$4,030,000 July 14, 2010 General Obligation Bonds: serial bonds maturing in amounts ranging from \$250,000 to \$560,000 each February 1 in the years 2011 to 2020 with interest due each February 1 and August 1 at a rate of 2.00 to 3.00 percent. Bonds maturing on or after February 1, 2019, are subject to redemption on February 1, 2018, and on any day thereafter at a price of par plus accrued interest.</p>	3,470,000
<p>\$8,180,000 September 29, 2011 General Obligation Bonds: serial bonds maturing in amounts ranging from \$370,000 to \$680,000 each February 1 in the years 2013 to 2027 with interest due each February 1 and August 1 at a rate of 2.00 to 3.125 percent. Bonds maturing on or after February 1, 2021, are subject to redemption on February 1, 2020, and on any day thereafter at a price of par plus accrued interest.</p>	8,180,000
<p>\$795,000 September 29, 2011 General Obligation Capital Notes: serial bonds maturing in amounts ranging from \$145,000 to \$170,000 each February 1 in the years 2013 to 2017 with interest due each February 1 and August 1 at a rate of 2.00 to 3.00 percent. Bonds maturing on or after February 1, 2021, are subject to redemption on February 1, 2020, and on any day thereafter at a price of par plus accrued interest.</p>	795,000
<p>Total General Obligation Bonds and Notes</p>	<hr style="border: 0.5px solid black;"/> 173,460,000
c. <u>General Obligation Bonds Supported by Revenue:</u>	
<p>\$5,985,000 April 1, 2004 City of Oak Grove Senior Housing Bonds: serial bonds maturing in amounts from \$90,000 to \$375,000 each February 1 in the years 2007 to 2034 with interest due each February 1 and August 1 at rates from 1.90 to 5.00 percent. Bonds maturing on or after February 1, 2015, are subject to redemption on February 1, 2014, and on any date thereafter at a price of par plus accrued interest.</p>	5,480,000
<p>\$3,075,000 April 1, 2004 City of Centerville - Phase II Senior Housing Bonds: serial bonds maturing in amounts ranging from \$30,000 to \$295,000 each February 1 in the years 2007 to 2034 with interest due each February 1 and August 1 at rates from 1.90 to 5.00 percent. Bonds maturing on or after February 1, 2015, are subject to redemption on February 1, 2014, and on any date thereafter at a price of par plus accrued interest.</p>	2,905,000
<p>\$1,320,000 April 1, 2004 City of Centerville Housing Development Revenue Refunding Bonds: serial bonds maturing in amounts ranging from \$35,000 to \$85,000 each February 1 in the years 2005 to 2026 with interest due each February 1 and August 1 at rates from 1.25 to 5.00 percent. Bonds maturing on or after February 1, 2015, are subject to redemption on February 1, 2014, and on any date thereafter at a price of par plus accrued interest.</p>	\$ 1,025,000

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities

6. Long-Term Debt - Bonds and Notes

c. General Obligation Bonds Supported by Revenue: (Continued)

<p>\$7,500,000 March 30, 2005 Ice Arena Revenue Refunding Bonds: serial bonds maturing in amounts ranging from \$140,000 to \$585,000 each February 1 in the years 2006 to 2023 with interest due each February 1 and August 1 at rates from 2.55 to 4.45 percent. Bonds maturing on or after February 1, 2015, are subject to redemption on February 1, 2014, and on any date thereafter at a price of par plus accrued interest.</p>	\$ 5,660,000
<p>\$1,600,000 June 28, 2005 General Obligation Revenue Refunding Bonds: serial bonds maturing in amounts ranging from \$135,000 to \$190,000 each December 1 in the years 2009 to 2017 with interest due each June 1 and December 1 at rates from 3.00 to 4.00 percent. Bonds maturing on or after December 1, 2014, are subject to redemption on December 1, 2013, and on any date thereafter at a price of par plus accrued interest.</p>	1,030,000
<p>\$2,770,000 September 29, 2008 Ham Lake Senior Housing Refunding Bonds: serial bonds maturing in amounts ranging from \$40,000 to \$200,000 each January 1 in the years 2010 to 2024 with interest due each January 1 and July 1 at rates from 4.00 to 4.50 percent. Bonds maturing January 1, 2019, and thereafter are subject to redemption on January 1, 2018, and on any date thereafter at a price of par.</p>	2,495,000
<p>\$3,200,000 February 25, 2009, Anoka County Housing and Redevelopment Authority Housing Development Refunding Bonds: serial bonds maturing in amounts ranging from \$105,000 to \$230,000 each January 1 in the years 2010 to 2028 with interest due each January 1 and July 1 at a rate of 2.00 to 4.20 percent. No redemption option is available.</p>	2,960,000
<p>\$5,750,000 October 27, 2011, Anoka County Housing and Redevelopment Authority Housing Development Refunding Bonds: serial bonds maturing in amounts ranging from \$30,000 to \$405,000 each February 1 in the years 2012 to 2036 with interest due each February 1 and August 1 at a rate of 2.00 to 3.70 percent. Bonds maturing February 1, 2021, and thereafter are subject to redemption on February 1, 2020, and on any date thereafter at a price of par.</p>	5,750,000
<p>\$3,170,000 October 27, 2011, Anoka County Housing and Redevelopment Authority Housing Development Refunding Bonds: serial bonds maturing in amounts ranging from \$30,000 to \$285,000 each February 1 in the years 2012 to 2034 with interest due each February 1 and August 1 at a rate of 2.00 to 3.70 percent. Bonds maturing February 1, 2021, and thereafter are subject to redemption on February 1, 2020, and on any date thereafter at a price of par.</p>	<div style="border-top: 1px solid black;">3,170,000</div>
<p>Total General Obligation Bonds Supported by Revenue</p>	<div style="border-top: 1px solid black; border-bottom: 1px solid black;">30,475,000</div>
<p>Total Bonds and Notes Payable</p>	<div style="border-top: 1px solid black; border-bottom: 3px double black;">\$ 214,808,505</div>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities (Continued)

7. Debt Service Requirements

Year Due	Lease Revenue Obligations	General Obligation Bonds and Notes	General Obligation Bonds Supported By Revenue	Total	
				Principal	Interest
2012	\$ 1,183,103	\$ 20,849,090	\$ 1,796,936	\$ 15,843,851	\$ 7,985,278
2013	1,179,944	20,147,453	1,878,923	15,638,997	7,567,323
2014	1,067,452	18,916,188	15,587,497	22,659,376	12,911,761
2015	1,060,907	17,108,051	1,873,994	13,514,997	6,527,955
2016	1,063,242	15,535,124	1,877,411	12,430,873	6,044,904
2017-2021	4,767,976	72,289,921	8,611,320	63,120,411	22,548,806
2022-2026	4,039,062	42,401,356	6,593,756	42,575,000	10,459,174
2027-2031	322,435	23,303,556	3,655,165	23,785,000	3,496,156
2032-2036	-	2,737,233	2,793,208	5,240,000	290,441
Total payments	14,684,121	233,287,972	44,668,210		
less interest	(3,810,616)	(59,827,972)	(14,193,210)		\$ 77,831,798
Total principal due	\$ 10,873,505	\$ 173,460,000	\$ 30,475,000	\$ 214,808,505	

8. Long-Term Obligations – Other

Prior years compensated absence liabilities were paid from the General Fund, Special Revenue Funds and the Enterprise Fund. Changes in long-term obligations, other than bonds, for the year ended December 31, 2011, are summarized as follows:

	Long-Term Obligations		
	Governmental Activities		Business-Type Activities
	Capital Leases	Compensated Absences	Compensated Absences
Payable, January 1	\$ 703,449	\$ 9,718,268	\$ 12,783
Additions	97,148	12,956,651	17,049
Deletions	(422,335)	(14,028,371)	(16,803)
Debt Forgiveness	(302,380)	-	-
Payable, December 31	\$ 75,882	\$ 8,646,548	\$ 13,029
Due within one year	\$ 22,916	\$ 432,327	\$ -

Capital Leases

The County currently has a capital lease-to-purchase agreement for 70 golf carts at Chomonix Golf Course. The golf carts are less than the County's threshold for capitalization and therefore are not in the capital assets. The County financed a total of \$97,148 at 4.25 percent interest.

The following is a schedule of future minimum lease payments with the present value of the net minimum lease payments:

Year Due	Golf Carts
2012	\$ 25,865
2013	25,865
2014	25,865
2015	4,311
Total payments	81,906
Less interest	(6,024)
Present Value of Net Minimum Payments	\$ 75,882

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

C. Liabilities (Continued)

9. HRA Recovery Zone Economic Development Bonds

The Housing and Redevelopment Authority (HRA) has issued Recovery Zone Economic Development Bonds to facilitate the development of both healthcare and medical facilities. The bonds are secured by the financed property and are payable solely from the revenues of the healthcare facility or medical center.

The bonds do not constitute a charge, lien, or encumbrance, legal or equitable, upon any property or funds of the HRA, nor is the HRA subject to any liability thereon. Accordingly the bonds are not reported as a liability in the accompanying financial statements.

The recovery zone bonds have an outstanding principal balance of \$15,015,000 at December 31, 2011. There were four recovery zone bond issuances at December 31, 2011:

	<u>Issue</u>	<u>Principal Balance</u>
Fridley Medical Center Project	2010A	\$ 10,925,000
Fridley Medical Center Project	2010B	900,000
Park River Estate Care Center	2010D	2,915,000
Park River Estate Care Center	2010E	275,000
		<u>\$ 15,015,000</u>

D. Fund Balances

The summary of fund balance classifications is as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Nonspendable for:					
Advances to other funds	\$ -	\$ -	\$ -	\$ 280,000	\$ 280,000
Inventories	-	2,476,295	-	-	2,476,295
Prepaid items	106,939	5,509	-	-	112,448
<b>Total Nonspendable</b>	<u>\$ 106,939</u>	<u>\$ 2,481,804</u>	<u>\$ -</u>	<u>\$ 280,000</u>	<u>\$ 2,868,743</u>
Restricted for:					
Recorders compliance	\$ 4,880,439	\$ -	\$ -	\$ -	\$ 4,880,439
911 capital expenditures	617,685	-	-	-	617,685
Conceal and Carry law	322,011	-	-	-	322,011
Investments with trust account	249,030	-	-	-	249,030
Dedicated donations	7,623	-	-	-	7,623
Narcotics program	5,000	-	-	-	5,000
Solid waste abatement (recycling)	500,000	-	-	-	500,000
Household Hazardous Waste program	500,000	-	-	-	500,000
SCORE program	815,000	-	-	-	815,000
Solid waste cleanup	750,000	-	-	-	750,000
Waste processing	2,897,323	-	-	-	2,897,323
Solid waste	500,000	-	-	-	500,000
Drug and narcotics enforcement	-	28,403	-	-	28,403
Economic development grants	-	178,980	-	-	178,980
Revolving loans	-	150,000	-	-	150,000
Edith P. Wargo estate	-	321,809	-	-	321,809
Ag Preservation programs	-	42,201	-	-	42,201
Law library	-	291,314	-	-	291,314
Law enforcement	-	50,173	-	-	50,173
Amounts with escrow agents	-	4,127,399	10,837,966	142,689	15,108,054
Debt service	-	-	15,716,040	-	15,716,040
Help America Vote Act (HAVA) Grant	-	-	-	327,809	327,809
<b>Total Restricted</b>	<u>\$ 12,044,111</u>	<u>\$ 5,190,279</u>	<u>\$ 26,554,006</u>	<u>\$ 470,498</u>	<u>\$ 44,258,894</u>
Committed for:					
Library	\$ -	\$ 5,193,575	\$ -	\$ -	\$ 5,193,575
Cooperative Extension programs	-	213,992	-	-	213,992
<b>Total Committed</b>	<u>\$ -</u>	<u>\$ 5,407,567</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,407,567</u>
Assigned for:					
Self insurance liabilities	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
Regional economic development entity	75,000	-	-	-	75,000
Secured juvenile facility	336,752	-	-	-	336,752
Operating insurance	250,000	-	-	-	250,000
Health insurance	750,941	-	-	-	750,941
Mega projects	131,714	-	-	-	131,714
One time funding	194,750	-	-	-	194,750
Jail and corrections medical expense	100,000	-	-	-	100,000
Energy response fund	100,000	-	-	-	100,000
Election year offset	360,000	-	-	-	360,000
Court appointed attorneys	50,000	-	-	-	50,000

(Continued)

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

D. Fund Balances (Continued)

	General	Special Revenue	Debt Service	Capital Projects	Total
Assigned for:					
Copier replacement	40,785	-	-	-	40,785
Deferred compensation program for new hires	5,000	-	-	-	5,000
Alternative hearing and mediation program	25,000	-	-	-	25,000
Exceptional service pay	225,000	-	-	-	225,000
Other Post Employment Benefits (OPEB)	900,000	-	-	-	900,000
Drug and narcotics enforcement	114,459	-	-	-	114,459
Medical examiner operations and building	199,365	400,000	-	-	599,365
County Kaizen and process improvement	45,000	50,000	-	-	95,000
Road construction projects	-	7,071,958	-	-	7,071,958
Financial assistance specialist positions	-	320,000	-	-	320,000
Out-of-home placement	-	800,000	-	-	800,000
Psychological sexual holds	-	150,000	-	-	150,000
Early Neutral Evaluation	-	50,000	-	-	50,000
Enhanced treatment program	-	150,000	-	-	150,000
Partnership for Family Success	-	250,000	-	-	250,000
Family Unification Program (FUP)	-	150,000	-	-	150,000
Community emergency needs	-	300,000	-	-	300,000
Veterans services	-	100,000	-	-	100,000
Human service programs	-	26,140,880	-	-	26,140,880
Economic development	-	7,261,896	-	-	7,261,896
Parks	-	2,228,068	-	-	2,228,068
Future capital improvements	-	7,720,658	-	-	7,720,658
Willows operations	-	286,686	-	-	286,686
Chauncey-Barett Gardens operations	-	31,856	-	-	31,856
Savannah Oaks operations	-	364,120	-	-	364,120
Oaks of Lake George operations	-	170,864	-	-	170,864
Financial system projects	-	-	-	1,896,109	1,896,109
Computer replacement	-	-	-	400,000	400,000
Training software	-	-	-	100,000	100,000
Citrix project	-	-	-	400,000	400,000
Public Health information management system	-	-	-	400,000	400,000
Information technology (IT) projects	-	-	-	2,027,100	2,027,100
IT server room mechanical upgrades	-	-	-	412,500	412,500
Recorder technology	-	-	-	2,038,488	2,038,488
Share Point	-	-	-	50,000	50,000
WAN & disaster recovery	-	-	-	368,996	368,996
Public information technology	-	-	-	19,156	19,156
Capital improvements	-	-	-	3,662,929	3,662,929
GIS base map project	-	-	-	41,606	41,606
Library projects	-	-	-	234,036	234,036
Squad car purchase	-	-	-	16,883	16,883
Human service imaging	-	-	-	189,139	189,139
Government center re-carpeting	-	-	-	154,396	154,396
Network management	-	-	-	32,599	32,599
Maintenance management system	-	-	-	196,913	196,913
Facilities management projects	-	-	-	626,382	626,382
Fixed asset assessment	-	-	-	30,000	30,000
Walker/Sanford remodel	-	-	-	500,000	500,000
Security project	-	-	-	150,000	150,000
Institutions remodel	-	-	-	400,000	400,000
WIC remodel	-	-	-	150,000	150,000
Rum River Human Service Center	-	-	-	1,490,306	1,490,306
Sheriff DNA/Forensic Lab	-	-	-	480,000	480,000
800 MHz channel addition	-	-	-	49,750	49,750
Elevator upgrade	-	-	-	451,863	451,863
County jail waterproofing	-	-	-	65,339	65,339
Criminal justice hub	-	-	-	622,542	622,542
Novell to Microsoft migration products	-	-	-	48,426	48,426
Recycling dumpster move to government center	-	-	-	25,439	25,439
Cinder block safety wall	-	-	-	3,689	3,689
Highway building reconfiguration	-	-	-	2,118,063	2,118,063
Highway facility computer hardware/software	-	-	-	40,989	40,989
Highway road construction	-	-	-	1,250,000	1,250,000
Highway projects	-	-	-	570,751	570,751
Household hazardous waste projects	-	-	-	7,252,028	7,252,028
Connect Anoka County broadband	-	-	-	2,577,848	2,577,848
East stair tower	-	-	-	143,736	143,736
Data center remodel	-	-	-	390,729	390,729
Master condition assessment	-	-	-	14,172	14,172
Master space plan	-	-	-	60,000	60,000
	<u>\$ 4,903,766</u>	<u>\$ 53,996,986</u>	<u>\$ -</u>	<u>\$ 32,152,902</u>	<u>\$ 91,053,654</u>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds (Continued)

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plan

a. Plan Description

All full-time and certain part-time employees of Anoka County are covered by defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Fund, the Public Employees Police and Fire Fund, and the Local Government Correctional Service Retirement Fund (the Public Employees Correctional Fund), which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minn. Stat. chs. 353 and 356.

General Employees Retirement Fund members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan and benefits vest after three years of credited service (five years for those first eligible for membership after June 30, 2010).

All police officers, firefighters, and peace officers who qualify for membership by statute are covered by the Public Employees Police and Fire Fund. Members who are employed in a county correctional institution as a correctional guard or officer, a joint jailer/dispatcher, or as a supervisor of correctional guards or officers or of joint jailer/dispatchers and are directly responsible for the direct security, custody, and control of the county correctional institution and its inmates, are covered by the Public Employees Correctional Fund. For members first eligible for membership after June 30, 2010, benefits vest on a graduated schedule starting with 50 percent after five years and increasing 10 percent for each year of service until fully vested after ten years. Members eligible for membership before July 1, 2010, are fully vested after three years of service.

PERA provides retirement benefits as well as disability benefits to members and benefits to survivors upon death of eligible members. Benefits are established by state statute. Defined retirement benefits are based on a member's average yearly salary for the five highest-paid consecutive years of allowable service, age, and years of credit at termination of service.

Two methods are used to compute benefits for General Employees Retirement Fund Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2 percent of average salary for each of the first ten years of service and 2.7 percent for each year thereafter. For a Coordinated Plan member, the annuity accrual rate is 1.2 percent of average salary for each of the first ten years and 1.7 percent for each successive year. Under Method 2, the annuity accrual rate is 2.7 percent of average salary for Basic Plan members and 1.7 percent for Coordinated Plan members for each year of service. For Public Employees Police and Fire Fund members, the annuity accrual rate is 3.0 percent of average salary for each year of service. For Public Employees Correctional Fund members, the annuity accrual rate is 1.9 percent of average salary for each year of service.

For all General Employees Retirement Fund members hired prior to July 1, 1989, whose annuity is calculated using Method 1, and for all Public Employees Police and Fire Fund and Public Employees Correctional Fund members, a full annuity is available when age plus years of service equal 90. Normal retirement age is 55 for Public Employees Police and Fire Fund members and Public Employees Correctional Fund members, and either 65 or 66 (depending on date hired) for General Employees Retirement Fund members. A reduced retirement annuity is also available to eligible members seeking early retirement.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not yet receiving them are bound by the provisions in effect at the time they last terminated public service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for the General Employees Retirement Fund, the Public Employees Police and Fire Fund, and the Public Employees Correctional Fund. That report may be obtained on the Internet at [www.mnpera.org](http://www.mnpera.org); by writing to PERA at 60 Empire Drive, Suite 200, Saint Paul, Minnesota 55103-2088; or by calling 651-296-7460 or 1-800-652-9026.

b. Funding Policy

Pension benefits are funded from member and employer contributions and income from the investment of fund assets. Rates for employer and employee contributions are set by Minn. Stat. Ch. 353. These statutes are established and amended by the State Legislature. The County makes annual contributions to the pension plans equal to the amount required by state statutes. General Employees Retirement Fund Basic Plan members and Coordinated Plan members are required to contribute 9.1 and 6.25 percent, respectively, of their annual covered salary. Public Employees Police and Fire Fund members are required to contribute 9.6 percent. Public Employees Correctional Fund members are required to contribute 5.83 percent of their annual covered salary.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plan

b. Funding Policy (Continued)

The County is required to contribute the following percentages of annual covered payroll in 2011 and 2012:

	2011	2012
General Employees Retirement Fund		
Basic Plan members	11.78%	11.78%
Coordinated Plan members	7.25	7.25
Public Employees Police and Fire Fund	14.40	14.40
Public Employees Correctional Fund	8.75	8.75

The County's contributions for the years ending December 31, 2011, 2010, 2009, for the General Employees Retirement Fund, the Public Employees Police and Fire Fund, and the Public Employees Correctional Fund were:

	2011	2010	2009
General Employees Retirement Fund	\$ 6,442,401	\$ 6,361,775	\$ 6,025,016
Public Employees Police and Fire Fund	1,340,689	1,324,302	1,300,081
Public Employees Correctional Fund	872,275	875,471	922,176

These contribution amounts are equal to the contractually required contributions for each year as set by state statute.

2. Defined Contribution Plan

Five employees of Anoka County are covered by the Public Employees Defined Contribution Plan, a multiple-employer, deferred compensation plan administered by PERA. The plan is established and administered in accordance with Minn. Stat. Ch. 353D, which may be amended by the State Legislature. The plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code, and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. For those qualified personnel who elect to participate, Minn. Ch. 353D.03 specifies plan provisions, including the employee and employer contribution rates. An eligible elected official who decides to participate contributes 5.0 percent of salary, which is matched by the employer. Employees may elect to make member contributions in an amount not to exceed the employer share. Employee and employer contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2.0 percent of employer contributions and 0.25 percent of the assets in each member account annually.

The employee and employer contributions were \$23,647 each during the year ended December 31, 2011. This was equal to the required 5.0 percent contribution rate of covered payroll.

F. Risk Management

The County is exposed to various losses resulting from tort related claims, theft, damage and destruction of assets; and injuries to employees, for which the County self-funds for losses or purchases commercial insurance to cover the risk exposures. There were no significant reductions in insurance from the prior year. Settled claims from these risks have not exceeded available commercial insurance coverage for the past three years.

**Property Insurance:** Real and personal property are insured under a blanket property insurance policy. The property insurance includes structure, contents, boiler and machinery, business interruptions, extra expense, electrical data processing equipment, electrical/portable equipment, machinery and media for losses, including earthquake and flood damage.

**Automobile:** All automobiles are insured under blanket policy for liability, collision and physical damage.



**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

F. Risk Management (Continued)

Workers' Compensation: In 2002, the County became self-insured for workers' compensation exposure and contracted with Return to Work Incorporated (RTWI) to administer its workers' compensation claims. The means for establishing liabilities are based on the nature of the injury, occupational wage and duration of the injuries. Risk Management reports liabilities that have occurred by developing incurred loss for the year using factors established by the International Risk Management Institute and subtracts actual claims paid from the developed incurred loss amount. The difference for each of the years is added together to get the total required reserve amount. Changes in the balances of claim liabilities for the past two years are:

	2011	2010
Unpaid claims, January 1	\$ 2,107,837	\$ 1,583,843
Self-funded claims	226,438	1,060,937
Adjustments	(1,235,473)	-
Claim payments	(68,945)	(536,943)
Unpaid claims, December 31	\$ 1,029,857	\$ 2,107,837
Due within one year	\$ 197,426	

Adjustments include differences between the estimated claim liability of unpaid claims at the beginning of the year and actual claim payments made.

Anoka County has elected lower self-insurance retention since becoming self-insured in 2002. The self-insurance retention limit for 2011 workers' compensation claims is \$460,000 per occurrence for all claims occurring in 2011.

Liability: Anoka County has been self-insured for General Liability (including law enforcement, public officials and errors and omissions liability) since September 1, 1986. The County Attorney's Office and the Risk Management department administer all liability claims internally. Risk Management pays out all claims from the Pooled Insurance Internal Service Fund dedicated to liability claims. Risk Management allocated costs to each division based on modified exposure and experience rating plan. Anoka County fully utilizes Minn. Stat. Sec. 466.04 maximum liability and thus does not purchase any excess insurance.

Health and Dental: The County fully insures medical insurance through either Medica or HealthPartners. The County fully insures dental insurance through HealthPartners.

Minn. Stat. Sec. 466.04 limits the tort exposure to:

	Per Person	Per Occurrence
All claims before 01/01/1998	\$ 200,000	\$ 600,000
Claims from 01/01/1998 to 12/31/1999	300,000	750,000
Claims from 01/01/2000 to 12/31/2007	300,000	1,000,000
Claims from 01/01/2008 to 07/01/2009	400,000	1,200,000
Claims on or after 07/01/2009	500,000	1,500,000

G. Joint Ventures

Anoka County, in conjunction with other governmental entities, has formed the joint ventures listed below:

1. Metropolitan Emergency Services Board. Anoka County entered into a joint powers agreement with the Counties of Anoka, Carver, Chisago, Dakota, Isanti, Hennepin, Ramsey, Scott and Washington, pursuant to Minnesota Statutes section 471.59 to comply with the mandate of Minnesota Statutes, Chapter 402, for the implementation and administration of a regional 911 system, encourage the development of new resources and the coordination of emergency medical services. Anoka County paid annual dues of \$122,604 in 2011. Except for annual dues the County has no other financial obligations. Current financial statements are available at the 911 Board Office, 2099 University Avenue, West St. Paul, MN 55104-3431.
2. Metropolitan Library Service Agency (MELSA). Anoka County entered into a joint powers agreement with the other six metropolitan area counties and the Cities of St. Paul and Minneapolis to improve public library services within the various jurisdictions. One member of each entity comprises the Board of Directors of MELSA. Financing is provided by gifts, grants and programs of the federal government, the State of Minnesota, and other governmental and private sources. The MELSA agency handles the accounting function of the Board. Current financial statements are available from the MELSA office, 1619 Dayton Avenue, Suite 314, St. Paul, MN 55104-6276.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Detailed Notes on All Funds

G. Joint Ventures (Continued)

3. Northstar Corridor Development Authority (NCDA). Anoka County entered into a joint powers agreement with 24 counties, regional rail authorities, cities and townships along the Northstar Corridor to create the Northstar Corridor Development Authority, in May 1997. The joint powers board consists of one elected official each from the member governmental units.

The NCDA was created to develop the Northstar commuter rail project from St. Cloud, Minnesota to Minneapolis, Minnesota. Grant monies, member county contributions and the regional railroad authorities' agreement to allocate the initial contributions of capital has provided funding for the NCDA. Members pay annual dues to NCDA. In 2011 Anoka County paid dues of \$79,640 to the NCDA, which is reflected as an expenditure in the Regional Railroad Authority Special Revenue Fund. The dues for 2012 are anticipated to be \$75,364.

The NCDA Board has the authority to make all administrative decisions regarding the Northstar Commuter Rail. The NCDA does not have the authority to levy taxes nor issue bonds. The NCDA does have the authority to enter into contracts, acquire, hold and dispose of real and personal property. Upon termination of the joint powers agreement, NCDA has the authority to dispose of any property. The joint powers agreement does not authorize the NCDA to operate or finance the operations of the Northstar commuter rail.

Anoka County, in an agency capacity, reports the cash transactions of the NCDA as part of the Agency Fund on its financial statements. Current financial statements are available from the NCDA office, 2100 3<sup>rd</sup> Ave, Anoka, MN 55303.

4. Metropolitan Airports Commission (MAC). In August 2005, Anoka County entered into a joint powers agreement with the Metropolitan Airports Commission (MAC) relating to improvements at the Anoka County/Blaine airport (Jane's Field) Northwest Building Area. The joint powers board is named "Anoka County/Blaine Airport (Jane's Field) Northwest Building Area Joint Powers Board", pursuant to Section 360.042 of the Act.

The governing body of the Board has two members, one each from Anoka County and MAC. MAC owns and operates the airport, and the agreement sets forth rights, proportionate interests, duties and payment obligations.

During 2005, the County issued \$15.715 million in general obligation airport improvement bonds for the project and the County's share of those bonds is 100%. The bonds are reflected in the long-term debt of Anoka County and reported in the County's financial statement. The County's share with respect to capital improvement expenditures is equal to the principal amount of the bonds. Those expenditures are reported in Anoka County's Capital Projects Fund. The County will levy property taxes to repay the bonds. MAC's share of the bonds is 0%, and their share of the capital improvement expenditures is equal to the amount of federal funds that MAC receives, plus any unreimbursed costs incurred by MAC. The federal funds will be used by MAC for capital improvements and will not be transferred to the County, nor pledged for payment of the bonds. MAC is not obligated to contribute funds or property from the operation of the airport for payment of the bonds.

In consideration of the County for issuing bonds, MAC has agreed to allow the County the right to sublease the Northwest Building Area and the County will use lease revenues to offset the cost of County issued general obligation bonds for capital improvements at the airport.

5. Rush Line Corridor Task Force. In April 2007, Anoka County entered into a joint powers agreement with three regional rail authorities, 13 cities, and five townships to analyze the feasibility and environmental impacts of transportation improvements along the Rush Line Corridor. Each governmental unit appoints one member having one vote.

Funding for the Rush Line Corridor Task Force is with federal and state grant monies and contributions from the member organizations.

6. Minneapolis-Duluth/Superior Passenger Rail Alliance. Anoka County entered into a joint powers agreement on February 1, 2008, with five regional rail authorities, two cities and one county in Wisconsin to establish the Minneapolis-Duluth/Superior Passenger Rail Alliance. The Alliance's purpose is to collaboratively discuss the development of rail transportation between the Twin Cities Metropolitan and the Twin Ports areas.

The Board is made up of one elected official from each of the member governmental entities. Each party contributes funds consistent with the annual budget and cost sharing formula. St. Louis-Lake Regional Rail Authority serves as the fiscal agent.

7. Counties Transit Improvement Board (CTIB). CTIB was created on April 1, 2008, as required by Minn. Statute Section 297A.992, by joint powers agreement between the counties of Anoka, Dakota, Hennepin, Ramsey, and Washington. Its purpose is to receive and distribute a ¼ cent transit sales tax for the development, construction and operation of transit ways serving the five-county area. Hennepin County is the fiscal agent. Financial statements are available from Hennepin County, Department of Finance, 300 South Sixth Street, A-2301 Government Center, Minneapolis, Minnesota 55487.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

4. Summary of Significant Contingencies and Other Items

A. Claims and Litigation

Anoka County, in connection with the normal conduct of its affairs, is involved in various claims, judgments, and litigation. The County Attorney estimates that the potential claims against the County not covered by insurance resulting from such litigation would not materially affect the financial position of the County.

Based on the information that Anoka County presently has, the County's total exposure for these cases would not exceed the statutory limit, with the evaluation of an unfavorable outcome varying with each case. Accordingly, in the remote case of an unfavorable outcome, the provision for loss in the financial statements for resolution of these matters may require an adjustment to the financial statements.

B. Related Organization

The Coon Creek Watershed District is governed by a Watershed District Board appointed by the Anoka County Board of Commissioners from a given list of nominees. A watershed district is comprised of a geographic area, which is affected by the watershed from a particular source. The Watershed District Board in each district is responsible for initiating and overseeing certain actions such as ditching, ditch maintenance, engineering, and ditch repair. The costs of these actions, plus the associated administrative costs, must be borne by the "benefited" property owners within each district, through a special assessment against the benefited property. There is no corresponding financial accountability necessary for including this organization as a component unit of Anoka County. Financial statements are available upon request at the Coon Creek Watershed District Office, 12301 Central Avenue Northeast, Suite 180, Blaine, Minnesota 55434.

C. Subsequent Events

On January 24, 2012, the County Board approved the issuance of \$15,100,000 General Obligation Bonds, Series 2012A.

On January 24, 2012, the County Board approved the issuance of \$4,550,000 General Obligation Refunding Bonds, Series 2012B.

**REQUIRED SUPPLEMENTARY INFORMATION**

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 1

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 52,258,425	\$ 49,558,930	\$ 49,552,260	\$ (6,670)
Licenses and permits	1,810	119,668	164,495	44,827
Intergovernmental	19,597,430	23,288,852	22,838,532	(450,320)
Charges for services	30,654,121	30,701,539	29,678,313	(1,023,226)
Fines and forfeits	11,000	11,000	7,389	(3,611)
Investment income	3,055,000	3,055,000	4,591,239	1,536,239
Miscellaneous	3,043,860	2,975,368	5,124,240	2,148,872
<b>Total Revenues</b>	<b>108,621,646</b>	<b>109,710,357</b>	<b>111,956,468</b>	<b>2,246,111</b>
<b>Expenditures</b>				
<b>Current</b>				
<b>General government</b>				
Management appropriations	904,210	883,093	760,575	122,518
Management information systems	2,501,517	2,254,975	2,035,978	218,997
Intergovernmental relations	207,432	203,254	197,624	5,630
Regional associations	265,000	261,520	256,731	4,789
County administration	994,998	1,014,394	784,272	230,122
Human resources	1,273,746	1,242,495	1,114,593	127,902
Property tax administration and collection	6,731,920	6,605,429	6,082,268	523,161
License bureau	2,786,299	2,786,299	2,707,064	79,235
Internal audit and compliance	253,812	253,812	247,703	6,109
Election services	429,675	439,225	426,357	12,868
Attorney	8,294,228	8,009,040	7,746,628	262,412
Public services	552,716	531,372	492,535	38,837
Surveyor	998,485	995,485	948,489	46,996
Facilities management and construction	396,894	754,220	601,958	152,262
Veterans services	441,851	465,938	442,134	23,804
Geographic information system	214,328	217,828	212,807	5,021
Transit and volunteer transportation	3,150,310	3,488,310	3,289,730	198,580
Accounting and central services	3,622,220	3,570,254	3,297,899	272,355
Courts administration	1,384,389	1,384,389	1,436,193	(51,804)
Public information	481,761	469,450	469,413	37
Government services	226,785	220,801	216,721	4,080
Miscellaneous	478,490	477,604	4,413,693	(3,936,089)
<b>Total general government</b>	<b>36,591,066</b>	<b>36,529,187</b>	<b>38,181,365</b>	<b>(1,652,178)</b>
<b>Public safety</b>				
Sheriff	27,887,806	28,249,401	27,533,394	716,007
Central communications	\$ 3,649,457	\$ 3,580,954	\$ 3,522,208	\$ 58,746

(Continued)

The notes to the required supplementary information are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 1  
(Continued)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Expenditures</u></b>				
<b>Current</b>				
<b>Public safety (Continued)</b>				
Emergency management	\$ 240,009	\$ 760,002	\$ 759,903	\$ 99
Corrections	25,362,158	24,325,597	22,841,245	1,484,352
Medical examiner	2,033,018	2,076,820	2,032,821	43,999
<b>Total public safety</b>	<b>59,172,448</b>	<b>58,992,774</b>	<b>56,689,571</b>	<b>2,303,203</b>
<b>Human services</b>				
Community action program	351,101	351,101	351,101	-
<b>Sanitation</b>				
Solid waste	2,302,874	2,234,011	1,984,500	249,511
R.D.F. administration	4,776,947	4,776,947	2,733,310	2,043,637
<b>Total sanitation</b>	<b>7,079,821</b>	<b>7,010,958</b>	<b>4,717,810</b>	<b>2,293,148</b>
<b>Culture and recreation</b>				
Historical society	215,263	215,263	200,263	15,000
<b>Conservation of natural resources</b>				
Soil and water conservation district	156,100	156,100	153,600	2,500
<b>Total Expenditures</b>	<b>103,565,799</b>	<b>103,255,383</b>	<b>100,293,710</b>	<b>2,961,673</b>
<b>Excess of Revenues Over (Under)</b>				
<b>Expenditures</b>	<b>5,055,847</b>	<b>6,454,974</b>	<b>11,662,758</b>	<b>5,207,784</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	123,689	935,617	1,032,668	97,051
Transfers out	(1,560,788)	(1,202,043)	(14,361,279)	(13,159,236)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,437,099)</b>	<b>(266,426)</b>	<b>(13,328,611)</b>	<b>(13,062,185)</b>
<b>Net Change in Fund Balance</b>	<b>3,618,748</b>	<b>6,188,548</b>	<b>(1,665,853)</b>	<b>(7,854,401)</b>
<b>Fund Balance - January 1, as restated (Note 2.B.)</b>	<b>48,266,162</b>	<b>48,266,162</b>	<b>48,266,162</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 51,884,910</b>	<b>\$ 54,454,710</b>	<b>\$ 46,600,309</b>	<b>\$ (7,854,401)</b>

The notes to the required supplementary information are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 2

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
ROAD AND BRIDGE  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes	\$ 11,912,244	\$ 11,359,129	\$ 11,389,523	\$ 30,394
Licenses and permits	47,000	47,000	68,120	21,120
Intergovernmental	42,691,786	43,680,092	51,922,675	8,242,583
Charges for services	1,100	1,100	-	(1,100)
Investment income	30,000	30,000	8,675	(21,325)
Miscellaneous	155,600	155,600	248,863	93,263
<b>Total Revenues</b>	<b><u>54,837,730</u></b>	<b><u>55,272,921</u></b>	<b><u>63,637,856</u></b>	<b><u>8,364,935</u></b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
Highways and streets				
Administration	1,140,095	1,075,095	851,234	223,861
Maintenance	8,488,316	8,467,455	7,900,590	566,865
Construction	53,679,159	53,679,159	47,805,809	5,873,350
Equipment maintenance and shops	2,347,846	2,347,846	2,240,074	107,772
<b>Intergovernmental</b>				
Highways and streets	-	-	26,004	(26,004)
<b>Total Expenditures</b>	<b><u>65,655,416</u></b>	<b><u>65,569,555</u></b>	<b><u>58,823,711</u></b>	<b><u>6,745,844</u></b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b><u>(10,817,686)</u></b>	<b><u>(10,296,634)</u></b>	<b><u>4,814,145</u></b>	<b><u>15,110,779</u></b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	<u>(580,455)</u>	<u>(704,790)</u>	<u>(1,382,235)</u>	<u>(677,445)</u>
<b>Net Change in Fund Balance</b>	<b><u>(11,398,141)</u></b>	<b><u>(11,001,424)</u></b>	<b><u>3,431,910</u></b>	<b><u>14,433,334</u></b>
<b>Fund Balance - January 1</b>	<b><u>9,311,785</u></b>	<b><u>9,311,785</u></b>	<b><u>9,311,785</u></b>	<b><u>-</u></b>
<b>Increase (decrease) in inventories</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>480,729</u></b>	<b><u>480,729</u></b>
<b>Fund Balance - December 31</b>	<b><u>\$ (2,086,356)</u></b>	<b><u>\$ (1,689,639)</u></b>	<b><u>\$ 13,224,424</u></b>	<b><u>\$ 14,914,063</u></b>

The notes to the required supplementary information are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 3

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HUMAN SERVICES  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes	\$ 31,810,087	\$ 30,152,443	\$ 29,916,969	\$ (235,474)
Licenses and permits	1,002,560	1,002,560	930,095	(72,465)
Intergovernmental	45,835,520	47,467,504	45,235,740	(2,231,764)
Charges for services	2,648,556	2,545,117	2,416,271	(128,846)
Investment income	9,000	9,000	9,274	274
Miscellaneous	2,300,669	2,217,703	2,370,656	152,953
<b>Total Revenues</b>	<b>83,606,392</b>	<b>83,394,327</b>	<b>80,879,005</b>	<b>(2,515,322)</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
Human services				
Economic assistance	26,533,647	26,984,582	25,221,959	1,762,623
Social services	32,972,974	32,463,323	29,873,679	2,589,644
Mental health	11,239,013	10,546,546	9,558,961	987,585
Community health	11,840,456	11,735,005	10,767,892	967,113
<b>Total Expenditures</b>	<b>82,586,090</b>	<b>81,729,456</b>	<b>75,422,491</b>	<b>6,306,965</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,020,302</b>	<b>1,664,871</b>	<b>5,456,514</b>	<b>3,791,643</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	120,824	543,539	422,715	(120,824)
Transfers out	-	(5,649,408)	(5,649,408)	-
<b>Total Other Financing Sources (Uses)</b>	<b>120,824</b>	<b>(5,105,869)</b>	<b>(5,226,693)</b>	<b>(120,824)</b>
<b>Net Change in Fund Balance</b>	<b>1,141,126</b>	<b>(3,440,998)</b>	<b>229,821</b>	<b>3,670,819</b>
<b>Fund Balance - January 1</b>	<b>28,636,568</b>	<b>28,636,568</b>	<b>28,636,568</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 29,777,694</b>	<b>\$ 25,195,570</b>	<b>\$ 28,866,389</b>	<b>\$ 3,670,819</b>

The notes to the required supplementary information are an integral part of this statement.



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**DECEMBER 31, 2011**

1. Budgetary Information

General Budget Policies: The County Board adopts calendar-year budgets for the General and Special Revenue Funds by the final County Board meeting in December of the previous year. Debt service expenditures are not budgeted in the General Fund. The Community Development Block Grant Fund and the Job Training Center Fund, for which expenditures are 100 percent reimbursed from the State or Federal government, are not budgeted. For these exceptions, program changes and the resulting expenditures cannot be determined on an annual basis. Similarly, a budget is not adopted for the Forfeiture Funds Special Revenue Fund because it accounts for the proceeds from forfeited property, which cannot be determined on an annual basis.

Each appropriation lapses at the close of the fiscal year to the extent it has not been expended. The County maintains a budgetary control system that compares actual revenues and expenditures to budgeted amounts by division/department. Appropriations are monitored at the major account code level within each division/department. Minnesota County Financial Accounting and Reporting Standards require the County to report the revenues and expenditures by function, without regard to the budgeted division/department adopted by the County Board. One division/department may have budget and actual expenditures in various functions and on various lines of the financial statement. County Board authorization is required for budget adjustments or transfers, which increase the division/department's adopted net (appropriations less non-tax revenues) budget.

Budget Basis of Accounting: Budgets are adopted on a basis consistent with generally accepted accounting principles.

Encumbrances: Encumbrance accounting, under which commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used in the governmental funds. Encumbrances lapse at year-end and are re-budgeted the following year.

2. Excess of Expenditures Over Budget

The following departments/divisions have expenditures in excess of budget for the year ended December 31, 2011:

	Expenditures		
	Final Budget	Actual	Excess
<u>Major Governmental Funds</u>			
General Fund			
Current			
General Government			
Courts administration	\$ 1,384,389	\$ 1,436,193	\$ 51,804
Miscellaneous	477,604	4,413,693	3,936,089

3. Other Postemployment Benefits Funding Status

Beginning in 2007, Anoka County implemented Governmental Accounting Standards Board (GASB), Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*. In 2009, the County established both a revocable and an irrevocable trust, pursuant to MN statutes, ch. 471.6175, to prefund a portion of the liability of the plan. The County issued bonds in September 2009, for the purpose of partially funding its OPEB liability. These funds are reported in the Other Postemployment Benefits Trust Fund and are included in the December 31, 2009, actuarial valuation.

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2005	\$ -	\$ 95,300,000	\$ 95,300,000	0.00%	\$ 91,946,015	103.65%
12/31/2007	-	129,648,121	129,648,121	0.00%	100,641,903	128.82%
12/31/2007	-	129,648,121	129,648,121	0.00%	103,373,137	125.42%
12/31/2009	21,376,934	71,980,996	50,604,062	29.70%	104,653,890	48.35%
12/31/2009	21,376,934	71,980,996	50,604,062	29.70%	104,014,943	48.65%

**ANOKA COUNTY  
ANOKA, MINNESOTA**

4. Employer Contributions to Other Postemployment Benefits

For 2011, employer contributions include \$1.2 million to an irrevocable OPEB trust, and \$2.5 million in direct payments to insurance carriers for benefits.

<u>Year Ended December 31st</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2007	\$ 1,578,311	\$ 10,900,000	14.48%
2008	1,812,224	13,167,730	13.76%
2009	22,351,676	13,167,730	169.75%
2010	5,050,487	6,249,243	80.82%
2011	3,639,729	6,251,726	58.22%

**ANOKA COUNTY  
ANOKA, MINNESOTA**

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**COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS**

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes.

Job Training Center – to account for the financial transactions pertaining to job training and employment opportunities as financed by federal and state governments for economically disadvantaged, under-employed and unemployed persons, and youthful persons in both the private and public sectors. This activity was authorized by the Job Training Partnership Act (JTPA) and Workforce Investment Act (WIA).

County Library – to account for costs associated with providing library services to Anoka County residents. Financing comes primarily from an annual property tax levy and intergovernmental revenue from the State Government.

Parks and Recreation – to account for the cost of constructing, improving and maintaining the county parks in Anoka County, and operation of Chomonix Golf Course. Financing comes primarily from an annual property tax levy, intergovernmental revenue from local, State and Federal Governments, and user fees.

Cooperative Extension – to account for financial transactions pertaining to educational programs which emphasize decision making skills for individuals, families, and youth through home economics, horticulture, 4-H youth development, and agriculture. Cooperative Extension is the County's link to research-based information from the University of Minnesota. Financing comes primarily from an annual property tax levy and intergovernmental revenue from the State Government.

Law Library – to account for the operations and finances of the law library. Revenues are derived from fees collected from certain litigants, and expenditures are primarily law books and administrative and personal service costs.

Community Development Block Grant (CDBG) – to account for the financial operations of federal grants for public building projects, environment improvement, housing rehabilitation, business and individual economic development, and other public purposes. Financing comes primarily from intergovernmental revenues from the State and Federal Governments.

Regional Railroad Authority – to account for the revenues and expenditures resulting from the creation of a Light Rail Transit System within the County. The Regional Railroad Authority is governed by a seven-member board and has independent taxing authority.

Housing and Redevelopment Authority – to account for the revenues and expenditures resulting from the implementation of a redevelopment plan to promote economic development within Anoka County. The Housing and Redevelopment Authority is governed by a seven-member board and has independent taxing authority.

Forfeiture Funds – to account for the proceeds from forfeited property, which is used by the County Attorney and the Sheriff's Department for the purpose of prosecution and narcotics enforcement.

ANOKA COUNTY  
ANOKA, MINNESOTA

Statement 1

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2011

	Job Training Center	Special Revenue							Total Nonmajor Governmental Funds	
		County Library	Parks and Recreation	Cooperative Extension	Law Library	Community Development Block Grant	Regional Railroad Authority	Housing and Redevelopment Authority		Forfeiture Funds
<b>Assets</b>										
Cash and pooled investments	\$ 16,533	\$ 5,703,663	\$ 2,362,998	\$ 260,768	\$ 282,395	\$ 324,893	\$ 7,905,093	\$ 8,192,374	\$ 80,774	\$ 25,129,491
Cash and investments with escrow agents	-	-	-	-	-	-	-	412,692	-	412,692
Delinquent taxes receivable	-	240,732	92,570	10,874	-	-	157,903	72,321	-	574,400
Accounts receivable	-	237,198	4,814	-	-	28,405	-	90,620	-	361,037
Land held for resale	-	-	-	-	-	1,364,282	-	-	-	1,364,282
Loan receivable	-	-	-	-	-	2,812,383	-	-	-	2,812,383
Due from other funds	53	-	-	-	-	-	-	-	-	53
Due from other governments	352,429	48,889	1,204,269	62	28,979	148,800	-	-	-	1,783,428
Inventories	-	-	38,536	-	-	-	-	-	-	38,536
<b>Total Assets</b>	<b>369,015</b>	<b>6,230,482</b>	<b>3,703,187</b>	<b>271,704</b>	<b>311,374</b>	<b>4,678,763</b>	<b>8,062,996</b>	<b>8,768,007</b>	<b>80,774</b>	<b>32,476,302</b>
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Accounts payable	-	183,878	131,770	492	13,653	1,475	15,643	169,166	2,198	518,275
Salaries payable	158,817	164,118	99,402	4,095	6,399	11,576	846	1,560	-	446,813
Contracts payable	-	-	46,032	-	-	-	167,946	-	-	213,978
Due to other funds	150,000	53	4,023	50	8	-	-	20,000	-	150,063
Due to other governments	-	8,926	280,000	-	-	-	-	-	-	33,007
Advances from other funds	-	-	280,000	-	-	-	-	-	-	280,000
Deferred revenue	37,044	679,932	553,547	10,874	-	4,336,732	157,903	72,321	-	5,848,353
<b>Total Liabilities</b>	<b>345,861</b>	<b>1,036,907</b>	<b>1,114,774</b>	<b>15,511</b>	<b>20,060</b>	<b>4,349,783</b>	<b>342,338</b>	<b>263,047</b>	<b>2,198</b>	<b>7,490,479</b>
<b>Fund Balances</b>										
Nonspendable	-	-	38,536	-	-	-	-	-	-	38,536
Restricted	-	-	321,809	42,201	291,314	328,980	-	412,692	78,576	1,475,572
Committed	-	5,193,575	-	213,992	-	-	-	-	-	5,407,567
Assigned	23,154	-	2,228,068	-	-	-	7,720,658	8,092,268	-	18,064,148
<b>Total Fund Balances</b>	<b>23,154</b>	<b>5,193,575</b>	<b>2,588,413</b>	<b>256,193</b>	<b>291,314</b>	<b>328,980</b>	<b>7,720,658</b>	<b>8,504,960</b>	<b>78,576</b>	<b>24,985,823</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 369,015</b>	<b>\$ 6,230,482</b>	<b>\$ 3,703,187</b>	<b>\$ 271,704</b>	<b>\$ 311,374</b>	<b>\$ 4,678,763</b>	<b>\$ 8,062,996</b>	<b>\$ 8,768,007</b>	<b>\$ 80,774</b>	<b>\$ 32,476,302</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Statement 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2011

	Job Training Center	Special Revenue								Total Nonmajor Governmental Funds	
		County Library	Parks and Recreation	Cooperative Extension	Law Library	Community Development Block Grant	Regional Railroad Authority	Housing and Redevelopment Authority	Forfeiture Funds		
<b>Revenues</b>											
Taxes	\$ -	\$ 6,758,454	\$ 2,498,497	\$ 291,521	\$ -	\$ -	\$ 4,022,730	\$ 1,773,168	\$ -	\$ 15,344,370	
Licenses and permits	-	-	1,680	-	-	-	-	-	-	1,680	
Intergovernmental	3,560,219	1,335,791	4,139,425	51,485	-	2,464,049	222,183	99,314	-	11,872,466	
Charges for services	102,808	113,850	1,589,603	54,124	-	-	-	15,000	-	1,875,385	
Fines and forfeits	-	262,005	-	-	415,200	-	-	-	45,280	722,485	
Investment income	-	-	7,077	-	-	-	6,383	6,595	-	20,055	
Miscellaneous	29,367	137,808	489,008	10,998	553	1,950,614	7,681	2,272,145	-	4,898,174	
<b>Total Revenues</b>	<b>3,692,394</b>	<b>8,607,908</b>	<b>8,725,290</b>	<b>406,128</b>	<b>415,753</b>	<b>4,414,663</b>	<b>4,258,977</b>	<b>4,166,222</b>	<b>45,280</b>	<b>34,734,615</b>	
<b>Expenditures</b>											
<b>Current</b>											
General government	-	-	-	-	409,131	-	-	-	-	414,307	
Public safety	-	-	-	-	-	-	-	-	-	1,933	
Culture and recreation	-	7,451,054	8,107,985	-	-	-	-	-	-	15,559,039	
Conservation of natural resources	-	-	-	433,157	-	-	-	-	-	433,157	
Economic development	3,723,548	-	-	-	-	4,235,683	1,431,729	1,571,466	-	10,962,426	
<b>Debt service</b>											
Principal retirement	-	-	422,335	-	-	-	-	-	-	422,335	
Interest and fiscal charges	-	-	44,254	-	-	-	-	-	-	44,254	
<b>Intergovernmental</b>											
Economic development	-	-	-	-	-	-	-	72,441	-	72,441	
<b>Total Expenditures</b>	<b>3,723,548</b>	<b>7,451,054</b>	<b>8,574,574</b>	<b>433,157</b>	<b>409,131</b>	<b>4,235,683</b>	<b>1,431,729</b>	<b>1,643,907</b>	<b>7,109</b>	<b>27,909,892</b>	
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(31,154)</b>	<b>1,156,854</b>	<b>150,716</b>	<b>(25,029)</b>	<b>6,622</b>	<b>178,980</b>	<b>2,827,248</b>	<b>2,522,315</b>	<b>38,171</b>	<b>6,824,723</b>	
<b>Other Financing Sources (Uses)</b>											
Transfers in	-	-	530,000	48,700	-	-	-	1,113	-	579,813	
Transfers out	(6,008)	(168,972)	(60,481)	-	-	-	(2,140,651)	(1,097,608)	-	(3,473,720)	
Capital leases	-	-	97,148	-	-	-	-	-	-	97,148	
<b>Total Other Financing Sources (Uses)</b>	<b>(6,008)</b>	<b>(168,972)</b>	<b>566,667</b>	<b>48,700</b>	<b>-</b>	<b>-</b>	<b>(2,140,651)</b>	<b>(1,096,495)</b>	<b>-</b>	<b>(2,796,759)</b>	
<b>Net Change in Fund Balances</b>	<b>(37,162)</b>	<b>987,882</b>	<b>717,383</b>	<b>23,671</b>	<b>6,622</b>	<b>176,980</b>	<b>686,597</b>	<b>1,425,820</b>	<b>38,171</b>	<b>4,027,964</b>	
<b>Fund Balances - January 1</b>	<b>60,316</b>	<b>4,205,693</b>	<b>1,875,192</b>	<b>232,522</b>	<b>284,692</b>	<b>150,000</b>	<b>7,034,061</b>	<b>7,079,140</b>	<b>40,405</b>	<b>20,962,021</b>	
<b>Increase (decrease) in inventories</b>	<b>-</b>	<b>-</b>	<b>(4,162)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,162)</b>	
<b>Fund Balances - December 31</b>	<b>\$ 23,154</b>	<b>\$ 5,193,575</b>	<b>\$ 2,588,413</b>	<b>\$ 256,193</b>	<b>\$ 291,314</b>	<b>\$ 328,980</b>	<b>\$ 7,720,658</b>	<b>\$ 8,504,960</b>	<b>\$ 78,576</b>	<b>\$ 24,985,823</b>	

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 4

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
COUNTY LIBRARY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes	\$ 6,864,307	\$ 6,506,603	\$ 6,758,454	\$ 251,851
Intergovernmental	1,128,462	1,486,166	1,335,791	(150,375)
Charges for services	113,500	113,500	113,850	350
Fines and forfeits	256,500	256,500	262,005	5,505
Miscellaneous	108,000	108,000	137,808	29,808
<b>Total Revenues</b>	<b>8,470,769</b>	<b>8,470,769</b>	<b>8,607,908</b>	<b>137,139</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
Culture and recreation	<u>7,878,285</u>	<u>7,860,342</u>	<u>7,451,054</u>	<u>409,288</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>592,484</b>	<b>610,427</b>	<b>1,156,854</b>	<b>546,427</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	<u>-</u>	<u>(168,972)</u>	<u>(168,972)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<b>592,484</b>	<b>441,455</b>	<b>987,882</b>	<b>546,427</b>
<b>Fund Balance - January 1</b>	<u>4,205,693</u>	<u>4,205,693</u>	<u>4,205,693</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u><u>\$ 4,798,177</u></u>	<u><u>\$ 4,647,148</u></u>	<u><u>\$ 5,193,575</u></u>	<u><u>\$ 546,427</u></u>



ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 5

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PARKS AND RECREATION  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes	\$ 2,652,729	\$ 2,514,494	\$ 2,498,497	\$ (15,997)
Licenses and permits	1,500	1,500	1,680	180
Intergovernmental	727,460	4,117,660	4,139,425	21,765
Charges for services	1,613,750	1,613,750	1,589,603	(24,147)
Investment income	-	11,362	7,077	(4,285)
Miscellaneous	419,600	447,284	489,008	41,724
<b>Total Revenues</b>	<b>5,415,039</b>	<b>8,706,050</b>	<b>8,725,290</b>	<b>19,240</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
Culture and recreation	5,319,529	8,393,412	8,107,985	285,427
<b>Debt Service</b>				
Principal retirement	137,248	137,248	422,335	(285,087)
Interest	48,010	48,010	44,254	3,756
<b>Total Expenditures</b>	<b>5,504,787</b>	<b>8,578,670</b>	<b>8,574,574</b>	<b>4,096</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(89,748)</b>	<b>127,380</b>	<b>150,716</b>	<b>23,336</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	530,000	530,000	530,000	-
Transfers out	(81,000)	(90,213)	(60,481)	29,732
Capital leases	-	-	97,148	97,148
<b>Total Other Financing Sources (Uses)</b>	<b>449,000</b>	<b>439,787</b>	<b>566,667</b>	<b>126,880</b>
<b>Net Change in Fund Balance</b>	<b>359,252</b>	<b>567,167</b>	<b>717,383</b>	<b>150,216</b>
<b>Fund Balance - January 1</b>	<b>1,875,192</b>	<b>1,875,192</b>	<b>1,875,192</b>	<b>-</b>
<b>Increase (decrease) in inventories</b>	<b>-</b>	<b>-</b>	<b>(4,162)</b>	<b>(4,162)</b>
<b>Fund Balance - December 31</b>	<b>\$ 2,234,444</b>	<b>\$ 2,442,359</b>	<b>\$ 2,588,413</b>	<b>\$ 146,054</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 6

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
COOPERATIVE EXTENSION  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes	\$ 309,256	\$ 293,140	\$ 291,521	\$ (1,619)
Intergovernmental	44,551	60,667	51,485	(9,182)
Charges for services	5,000	5,000	54,124	49,124
Miscellaneous	7,000	7,000	10,998	3,998
<b>Total Revenues</b>	<b>365,807</b>	<b>365,807</b>	<b>408,128</b>	<b>42,321</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
Conservation of natural resources	<b>354,777</b>	<b>482,129</b>	<b>433,157</b>	<b>48,972</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>11,030</b>	<b>(116,322)</b>	<b>(25,029)</b>	<b>91,293</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	-	48,700	48,700	-
<b>Net Change in Fund Balance</b>	<b>11,030</b>	<b>(67,622)</b>	<b>23,671</b>	<b>91,293</b>
<b>Fund Balance - January 1</b>	<b>232,522</b>	<b>232,522</b>	<b>232,522</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 243,552</b>	<b>\$ 164,900</b>	<b>\$ 256,193</b>	<b>\$ 91,293</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 7

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
LAW LIBRARY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Fines and forfeits	\$ 424,000	\$ 424,000	\$ 415,200	\$ (8,800)
Miscellaneous	900	900	553	(347)
<b>Total Revenues</b>	<b>424,900</b>	<b>424,900</b>	<b>415,753</b>	<b>(9,147)</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
General government	<u>436,785</u>	<u>436,785</u>	<u>409,131</u>	<u>27,654</u>
<b>Net Change in Fund Balance</b>	<b>(11,885)</b>	<b>(11,885)</b>	<b>6,622</b>	<b>18,507</b>
<b>Fund Balance - January 1</b>	<u>284,692</u>	<u>284,692</u>	<u>284,692</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u><b>\$ 272,807</b></u>	<u><b>\$ 272,807</b></u>	<u><b>\$ 291,314</b></u>	<u><b>\$ 18,507</b></u>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 8

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
REGIONAL RAILROAD AUTHORITY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes	\$ 4,022,324	\$ 4,022,324	\$ 4,022,730	\$ 406
Intergovernmental	222,183	222,183	222,183	-
Investment income	-	-	6,383	6,383
Miscellaneous	-	-	7,681	7,681
<b>Total Revenues</b>	<b>4,244,507</b>	<b>4,244,507</b>	<b>4,258,977</b>	<b>14,470</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
Economic development	1,253,835	1,253,835	1,431,729	(177,894)
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>2,990,672</b>	<b>2,990,672</b>	<b>2,827,248</b>	<b>(163,424)</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(3,022,301)	(3,022,301)	(2,140,651)	881,650
<b>Net Change in Fund Balance</b>	<b>(31,629)</b>	<b>(31,629)</b>	<b>686,597</b>	<b>718,226</b>
<b>Fund Balance - January 1</b>	<b>7,034,061</b>	<b>7,034,061</b>	<b>7,034,061</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 7,002,432</b>	<b>\$ 7,002,432</b>	<b>\$ 7,720,658</b>	<b>\$ 718,226</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 9

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HOUSING AND REDEVELOPMENT AUTHORITY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes	\$ 1,778,163	\$ 1,778,163	\$ 1,773,168	\$ (4,995)
Intergovernmental	99,314	99,314	99,314	-
Charges for services	95,616	95,616	15,000	(80,616)
Investment income	10,000	10,000	6,595	(3,405)
Miscellaneous	1,968,871	1,968,871	2,272,145	303,274
<b>Total Revenues</b>	<b>3,951,964</b>	<b>3,951,964</b>	<b>4,166,222</b>	<b>214,258</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
<b>Economic development</b>				
County	586,635	586,635	408,149	178,486
Cities	1,343,328	1,343,328	164,600	1,178,728
Willows Senior Housing	229,735	229,735	193,543	36,192
Chauncey-Barett Gardens Senior Housing	232,115	232,115	215,143	16,972
Savannah Oaks Senior Housing	283,118	283,118	268,056	15,062
Oaks of Lake George Senior Housing	314,905	314,905	276,975	37,930
Ice Arena	-	-	45,000	(45,000)
<b>Intergovernmental</b>				
Economic development	53,130	53,130	72,441	(19,311)
<b>Total Expenditures</b>	<b>3,042,966</b>	<b>3,042,966</b>	<b>1,643,907</b>	<b>1,399,059</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>908,998</b>	<b>908,998</b>	<b>2,522,315</b>	<b>1,613,317</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	-	-	1,113	1,113
Transfers out	(1,124,744)	(1,124,744)	(1,097,608)	27,136
<b>Total Other Financing Sources (Uses)</b>	<b>(1,124,744)</b>	<b>(1,124,744)</b>	<b>(1,096,495)</b>	<b>28,249</b>
<b>Net Change in Fund Balance</b>	<b>(215,746)</b>	<b>(215,746)</b>	<b>1,425,820</b>	<b>1,641,566</b>
<b>Fund Balance - January 1</b>	<b>7,079,140</b>	<b>7,079,140</b>	<b>7,079,140</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 6,863,394</b>	<b>\$ 6,863,394</b>	<b>\$ 8,504,960</b>	<b>\$ 1,641,566</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Statement 3

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31</u>
<b><u>Assets</u></b>				
Cash and pooled investments	\$ 8,352,787	\$ 328,685,690	\$ 328,671,262	\$ 8,367,215
Accounts receivable	27,091	-	27,091	-
Due from other governments	5,019,618	346,445	4,329,939	1,036,124
Prepaid items	-	54,673	-	54,673
<b>Total Assets</b>	<b><u>13,399,496</u></b>	<b><u>329,086,808</u></b>	<b><u>333,028,292</u></b>	<b><u>9,458,012</u></b>
<b><u>Liabilities</u></b>				
Accounts payable	1,393,625	5,302,490	5,234,032	1,462,083
Contracts payable	290,075	80,636	290,075	80,636
Salaries payable	-	130,584	-	130,584
Due to other governments	11,715,796	323,573,098	327,504,185	7,784,709
<b>Total Liabilities</b>	<b><u>\$ 13,399,496</u></b>	<b><u>\$ 329,086,808</u></b>	<b><u>\$ 333,028,292</u></b>	<b><u>\$ 9,458,012</u></b>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

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**OTHER SUPPLEMENTARY INFORMATION**



**ANOKA COUNTY  
ANOKA, MINNESOTA**

Schedule 10

**SCHEDULE OF DEPOSITS AND INVESTMENTS  
DECEMBER 31, 2011**

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Fair Value</u>
<b>Pooled Deposits and Investments</b>			
<b>Checking Accounts</b>			
<b>Non-Interest Bearing</b>			
Wells Fargo Bank			\$ (2,826,356)
US Bank			2,182
Northeast State Bank			36,454
Village Bank			152,313
21st Century Bank			214,958
Bank of the West			136,797
<b>Interest Bearing</b>			
US Bank	0.00%		10,755
<b>Total Checking Accounts</b>			<u><b>(2,272,897)</b></u>
<b>Savings Accounts</b>			
Northeast State Bank	0.25%		23,127
Community Pride Bank	0.10%		10,004
Village Bank	0.05%		23,622
21st Century Bank	0.10%		17,902
US Bank	Varies		14,652
Bank of the West	Varies		17,272
Wells Fargo Bank - escrow	Varies		3,714,707
<b>Total Savings Accounts</b>			<u><b>3,821,286</b></u>
<b>Money Market Accounts with Brokers</b>			
US Bank Institutional Custody	Varies	Various	728,970
US Bank Cash Portal	Varies		21,009,963
Wells Fargo Bank Brokerage Services, LLC	Varies		6,003,381
<b>Total Money Market Accounts with Brokers</b>			<u><b>27,742,314</b></u>
<b>MAGIC Funds</b>			
PFM Asset Management, LLC	Varies		<u><b>1,369,116</b></u>
<b>Certificates of Deposit</b>			
Community Pride Bank	1.10%	1/17/12 & 1/25/12	<u><b>840,000</b></u>
<b>U.S. Government Securities</b>			
US Bank - County Treasury	Varies	Various	93,220,460
US Bank - Voyageur	Varies	Various	27,691,190
US Bank - FAF Nuveen	Varies	Various	28,196,834
US Bank - Institutional Trust	Varies	Various	10,717,127
Wells Fargo Bank Trust Escrow	Varies	Various	676,220
<b>Total U.S. Government Securities</b>			<u><b>160,501,831</b></u>
<b>Repurchase Agreements</b>			
Wells Fargo Bank	Varies	Various	<u><b>6,058,462</b></u>
<b>Total Pooled Deposits and Investments</b>			<b>198,060,112</b>
<b>Fund Investments</b>			
<b>Irrevocable and Revocable Trust</b>			
Public Employees Retirement Account (PERA) - Other Postemployment Benefits (OPEB) Trust Account	Varies	Various	<u><b>29,539,387</b></u>
<b>Total Deposits and Investments</b>			<u><u><b>\$ 227,599,499</b></u></u>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

*Schedule 11*

**COMBINED SCHEDULE OF INTERGOVERNMENTAL REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>General Fund</u>	<u>Special Revenue Funds Schedule 12</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b>Shared Revenue</b>					
<b>State</b>					
Highway users tax	\$ -	\$ 38,510,028	\$ -	\$ -	\$ 38,510,028
Market value credit - real property	1,345,167	1,668,928	560,237	20,995	3,595,327
Market value credit - agriculture	19,308	22,804	8,041	301	50,454
Market value credit - mobile home	48,009	54,451	-	749	103,209
County program aid	6,636,141	6,760,509	-	90,569	13,487,219
Temporary maintenance of effort aid	73,259	-	-	-	73,259
Disparity reduction credit aid	126	-	-	-	126
Police state aid	852,582	-	-	-	852,582
Enhanced 911 aid	482,289	-	-	-	482,289
PERA aid	406,581	-	-	-	406,581
Payments in lieu of tax	113,920	-	-	-	113,920
<b>Total Shared Revenue</b>	<b>9,977,382</b>	<b>47,016,720</b>	<b>568,278</b>	<b>112,614</b>	<b>57,674,994</b>
<b>Reimbursement for Services</b>					
<b>State</b>					
Human Services	<b>6,189</b>	<b>5,832,483</b>	-	-	<b>5,838,672</b>
<b>Grants</b>					
<b>State</b>					
Agriculture	3,775	-	-	-	3,775
Commerce	64,188	-	-	-	64,188
Health	-	2,389,800	-	-	2,389,800
Public Safety	308,186	-	-	-	308,186
Employment and Economic Development	-	1,288,609	-	-	1,288,609
Natural Resources	33,125	76,957	-	-	110,082
Transportation	-	50,000	3,149,214	-	3,199,214
Human Services	544	11,379,098	-	-	11,379,642
Housing Finance	-	213,380	-	-	213,380
Corrections	4,932,652	-	-	-	4,932,652
Education	3,261	-	-	-	3,261
Pollution Control Agency	1,416,398	-	-	-	1,416,398
Veterans Affairs	15,600	-	-	-	15,600
Miscellaneous Boards	47,341	16,285	-	-	63,626
<b>Total State</b>	<b>6,825,070</b>	<b>15,414,129</b>	<b>3,149,214</b>	-	<b>25,388,413</b>
<b>Federal Department / Agency</b>					
Agriculture	340,798	3,127,634	-	-	3,468,432
Housing and Urban Development	-	2,389,460	-	-	2,389,460
Justice	223,587	-	-	-	223,587
Labor	-	2,166,591	-	-	2,166,591
Transportation	56,096	9,503,063	-	-	9,559,159
Institute of Museum and Library Services	-	40,100	-	-	40,100
Education	432,389	39,226	-	-	471,615
Election Assistance Commission	-	-	-	310,689	310,689
Health and Human Services	1,288,951	17,489,967	-	-	18,778,918
Corporation for National and Community Service	-	30,661	-	-	30,661
Homeland Security	666,541	-	-	-	666,541
<b>Total Federal</b>	<b>3,008,362</b>	<b>34,786,702</b>	-	<b>310,689</b>	<b>38,105,753</b>
<b>Local</b>					
Other	-	339,182	-	-	339,182
Cities / Counties	275,475	2,145,726	149,410	-	2,570,611
Metropolitan Council	2,746,054	3,495,939	-	-	6,241,993
<b>Total Local</b>	<b>3,021,529</b>	<b>5,980,847</b>	<b>149,410</b>	-	<b>9,151,786</b>
<b>Total Grants</b>	<b>12,854,961</b>	<b>56,181,678</b>	<b>3,298,624</b>	<b>310,689</b>	<b>72,645,952</b>
<b>Total Intergovernmental Revenue</b>	<b>\$ 22,838,532</b>	<b>\$ 109,030,881</b>	<b>\$ 3,866,902</b>	<b>\$ 423,303</b>	<b>\$ 136,159,618</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 12

COMBINING SCHEDULE OF INTERGOVERNMENTAL REVENUE  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2011

	Major Governmental Funds						Nonmajor Governmental Funds						Total
	Road and Bridge	Human Services	Job Training Center	County Library	Parks and Recreation	Cooperative Extension	Community Development Block Grant	Regional Railroad Authority	Housing and Redevelopment Authority				
<b>Shared Revenue</b>													
<b>State</b>	\$ 38,510,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,510,028
Highway users tax	275,620	826,010	-	178,245	68,883	8,030	-	216,587	95,553	-	-	-	1,688,928
Market value credit - real property	3,956	11,856	-	2,558	989	115	-	1,555	1,775	-	-	-	22,804
Market value credit - agriculture	9,837	29,480	-	6,362	2,458	287	-	4,041	1,986	-	-	-	54,451
Market value credit - mobile home	1,488,304	3,981,383	-	9,069,915	340,854	43,053	-	-	-	-	-	-	6,760,509
County program aid													
<b>Total Shared Revenue</b>	<b>40,287,745</b>	<b>4,848,729</b>	<b>-</b>	<b>1,094,080</b>	<b>413,184</b>	<b>51,485</b>	<b>-</b>	<b>222,183</b>	<b>99,314</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,016,720</b>
<b>Reimbursement for Services</b>													
<b>State</b>	-	<b>5,832,483</b>	-	-	-	-	-	-	-	-	-	-	<b>5,832,483</b>
Human Services													
<b>Grants</b>													
<b>State</b>	-	2,389,800	-	-	-	-	-	-	-	-	-	-	2,389,800
Health	-	-	1,288,609	-	-	-	-	-	-	-	-	-	1,288,609
Employment and Economic Development	-	-	-	-	76,957	-	-	-	-	-	-	-	76,957
Natural Resources	-	-	-	-	-	-	-	-	-	-	-	-	50,000
Transportation	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000
Human Services	-	11,379,098	-	-	-	-	-	-	-	-	-	-	11,379,098
Housing Finance	-	138,791	-	-	-	-	-	-	-	74,589	-	-	213,380
Miscellaneous Boards	-	16,285	-	-	-	-	-	-	-	-	-	-	16,285
<b>Total State</b>	<b>50,000</b>	<b>13,923,974</b>	<b>1,288,609</b>	<b>-</b>	<b>76,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,589</b>	<b>-</b>	<b>-</b>	<b>15,414,129</b>
<b>Federal Department / Agency</b>													
Agriculture	-	3,127,634	-	-	-	-	-	-	-	-	-	-	3,127,634
Housing and Urban Development	-	-	-	-	-	-	-	-	-	2,389,460	-	-	2,389,460
Labor	-	-	2,166,591	-	-	-	-	-	-	-	-	-	2,166,591
Transportation	9,337,647	-	32,025	-	133,391	-	-	-	-	-	-	-	9,503,063
Institute of Museum and Library Services	-	-	-	40,100	-	-	-	-	-	-	-	-	40,100
Education	-	-	39,226	-	-	-	-	-	-	-	-	-	39,226
Health and Human Services	-	17,459,757	30,210	-	-	-	-	-	-	-	-	-	17,489,967
Corporation for National and Community Service	-	30,661	-	-	-	-	-	-	-	-	-	-	30,661
<b>Total Federal</b>	<b>9,337,647</b>	<b>20,618,052</b>	<b>2,268,052</b>	<b>40,100</b>	<b>133,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,389,460</b>	<b>-</b>	<b>-</b>	<b>34,766,702</b>
<b>Local</b>													
Other	125,069	12,502	-	201,611	-	-	-	-	-	-	-	-	339,182
Cities / Counties	2,122,214	-	3,558	-	19,954	-	-	-	-	-	-	-	2,145,726
Metropolitan Council	-	-	-	-	3,495,939	-	-	-	-	-	-	-	3,495,939
<b>Total Local</b>	<b>2,247,283</b>	<b>12,502</b>	<b>3,558</b>	<b>201,611</b>	<b>3,515,893</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,980,847</b>
<b>Total Grants</b>	<b>11,634,930</b>	<b>34,554,528</b>	<b>3,560,219</b>	<b>241,711</b>	<b>3,726,241</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,464,049</b>	<b>-</b>	<b>-</b>	<b>56,181,678</b>
<b>Total Intergovernmental Revenue</b>	<b>\$ 51,922,675</b>	<b>\$ 45,235,740</b>	<b>\$ 3,560,219</b>	<b>\$ 1,335,791</b>	<b>\$ 4,139,425</b>	<b>\$ 51,485</b>	<b>\$ 2,464,049</b>	<b>\$ 222,183</b>	<b>\$ 99,314</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,030,881</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 13

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2011

Federal Grantor Pass Through Agency Grant Program Title	Federal CFDA/Project Number	Expenditures
<b>U.S. Department of Agriculture</b>		
Passed through Minnesota Department of Education:		
Child Nutrition Cluster		
School Breakfast Program	10.553	\$ 80,523
National School Lunch Program	10.555	48,083
Passed through Minnesota Department of Health:		
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	1,171,137
Passed through Minnesota Department of Human Services:		
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	2,168,689
		<u>3,468,432</u>
<b>Total U.S. Department of Agriculture</b>		
<b>U.S. Department of Housing and Urban Development</b>		
Direct:		
Community Development Block Grants - Entitlement Grants	14.218	1,441,772
Passed through Minnesota Housing Finance Agency:		
Community Development Block Grants - Entitlement Grants	14.218	167,662
Passed through Dakota County Community Development Agency:		
Home Investment Partnerships Program	14.239	780,026
		<u>2,389,460</u>
<b>Total U.S. Department of Housing and Urban Development</b>		
<b>U.S. Department of Justice</b>		
Direct:		
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	162,974
Bulletproof Vest Partnership Program	16.607	3,860
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program - Grants To Units Of Local Government - ARRA	16.804	19,686
Passed through Minnesota Department of Public Safety:		
Juvenile Accountability Block Grants	16.523	36,690
Public Safety Partnership and Community Policing Grants - ARRA	16.710	377
		<u>223,587</u>
<b>Total U.S. Department of Justice</b>		
<b>U.S. Department of Labor</b>		
Passed through Minnesota Department of Employment and Economic Development:		
Senior Community Service Employment Program	17.235	290,311
Workforce Investment Act (WIA) Cluster		
WIA Adult Program	17.258	348,079
WIA Youth Activities	17.259	351,772
WIA National Emergency Grant - ARRA	17.277	253,598
WIA Dislocated Workers		
WIA Dislocated Workers Formula Grants	17.278	770,622
WIA Dislocated Workers Formula Grants - ARRA	17.278	50,000
Program of Competitive Grants for Worker Training and Placement in High Growth and Emerging Industry Sectors - ARRA	17.275	84,128
Passed through Dakota County:		
Workforce Investment Act (WIA) Cluster		
WIA National Emergency Grant - ARRA	17.277	18,081
		<u>2,166,591</u>
<b>Total U.S. Department of Labor</b>		
<b>U.S. Department of Transportation</b>		
Passed through Minnesota Department of Transportation:		
Highway Planning and Construction	20.205	9,273,709
Passed through Metropolitan Council:		
Federal Transit - Formula Grants	20.507	197,329
Transit Services Programs Cluster		
Job Access - Reverse Commute Program	20.516	16,281
New Freedom Program	20.521	15,744
Passed through the City of Coon Rapids:		
Highway Safety Cluster		
State and Community Highway Safety	20.600	3,665
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	9,785
Passed through the City of Blaine:		
Highway Safety Cluster		
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	42,646
		<u>9,559,159</u>
<b>Total U.S. Department of Transportation</b>		
<b>Institute of Museum and Library Services</b>		
Passed through Minnesota Department of Education:		
Grants to States	45.310	\$ 43,804

The notes to the Schedule of Expenditure of Federal Awards are an integral part of this schedule.

(Continued)

ANOKA COUNTY  
ANOKA, MINNESOTA

**Schedule 13**  
**(Continued)**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

Federal Grantor Pass Through Agency Grant Program Title	Federal CFDA/Project Number	Expenditures
<b>U.S. Department of Education</b>		
Passed through Centennial School District: Title I State Agency Program for Neglected and Delinquent Children and Youth	84.013	\$ 452,412
Passed through Minnesota Department of Employment and Economic Development: Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	39,226
<b>Total U.S. Department of Education</b>		<b>491,638</b>
<b>U.S. Election Assistance Commission</b>		
Passed through Minnesota Secretary of State: Help America Vote Act Requirements Payments	90.401	<b>24,140</b>
<b>U.S. Department of Health and Human Services</b>		
Direct: Early Retiree Reinsurance Program	93.546	539,384
Passed through National Association of County and City Health Officials: Medical Reserve Corps Small Grant Program	93.008	919
Passed through Metropolitan Area Agency on Aging: National Family Caregiver Support, Title III, Part E	93.052	60,000
Passed through Minnesota Department of Human Services: Projects for Assistance in Transition from Homelessness (PATH) Promoting Safe and Stable Families Temporary Assistance for Needy Families (TANF) Cluster Temporary Assistance for Needy Families ARRA - Emergency Contingency Fund for Temporary Assistance for Needy Families (TANF) State Program - ARRA Child Support Enforcement Refugee and Entrant Assistance - Targeted Assistance Grants Child Care and Development Cluster Child Care and Development Block Grant Child Care Mandatory and Matching Funds of the Child Care and Development Fund Foster Care - Title IV-E Social Service Block Grant Chafee Foster Care Independence Program Medical Assistance Program Block Grants for Community Mental Health Services	93.150 93.556 93.558 93.714 93.563 93.584 93.575 93.596 93.658 93.667 93.674 93.778 93.958	21,828 151,150 3,754,614 177,615 6,078,999 30,210 170,465 184,474 904,572 1,420,458 61,724 4,142,057 50,255
Passed through Minnesota Department of Health: Public Health Emergency Preparedness Project Grants and Cooperative Agreements for Tuberculosis Control Programs Universal Newborn Hearing Screening Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program Immunization Cluster Immunization Grants ARRA - Immunization - ARRA Temporary Assistance for Needy Families (TANF) Cluster Temporary Assistance for Needy Families Refugee and Entrant Assistance - Discretionary Grants Maternal and Child Health Services Block Grant to the States	93.069 93.116 93.251 93.505 93.268 93.712 93.558 93.576 93.994	395,152 2,500 3,225 26,455 40,863 9,327 274,222 5,000 273,450
<b>Total U.S. Department of Health and Human Services</b>		<b>18,778,918</b>
<b>Corporation for National and Community Service</b>		
Direct: Retired Senior Volunteer Program	94.002	<b>30,661</b>
<b>U.S. Department of Homeland Security</b>		
Passed through Minnesota Department of Natural Resources: Boating Safety Financial Assistance	97.012	34,299
Passed through Minnesota Department of Public Safety: Emergency Management Performance Grants Homeland Security Grant Program	97.042 97.067	118,584 497,515
Passed through Washington County: Homeland Security Grant Program	97.067	113,090
<b>Total U.S. Department of Homeland Security</b>		<b>763,488</b>
<b>Total Federal Awards</b>		<b>\$ 37,939,878</b>

The notes to the Schedule of Expenditure of Federal Awards are an integral part of this schedule.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NOTES TO THE SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

1. Reporting Entity

The Schedule of Expenditures of Federal Awards presents the activities of federal award programs expended by Anoka County. The County's reporting entity is defined in Note 1.A to the financial statements.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Anoka County under programs of the federal government for the year ended December 31, 2011. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of Anoka County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Anoka County.

3. Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through grant numbers were not assigned by the pass-through agencies.

4. Reconciliation to Schedule of Intergovernmental Revenues

Federal grant revenue per Schedule of Intergovernmental Revenue	\$ 38,105,753
Grants received more than 120 days after year-end, deferred in 2011	
Grants to States	3,704
Title I State Agency Program for Neglected and Delinquent Children and Youth	179,683
Homeland Security Grant Program	187,869
Grant received during 2011 and unspent	
Help America Vote Act Requirements Payments	(310,689)
Grant received in prior years and spent during 2011	
Help America Vote Act Requirements Payments	24,140
Grants deferred in 2010, recognized as revenue in 2011	
Title I State Agency Program for Neglected and Delinquent Children and Youth	(159,660)
Homeland Security Grant Program	(90,922)
Expenditures per Schedule of Expenditures of Federal Awards	\$ 37,939,878

5. Subrecipients

Of the expenditures presented in the schedule, Anoka County provided federal awards to subrecipients as follows:

CFDA Number	Program Name	Amount Provided to Subrecipients
14.218	Community Development Block Grants - Entitlement Grants	\$ 1,372,961
14.239	Home Investment Partnerships Program	660,139
16.804	Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program - Grants To Units Of Local Government - ARRA	19,686
Total		\$ 2,052,786

6. American Recovery and Reinvestment Act

The American Recovery and Reinvestment Act of 2009 (ARRA) requires recipients to clearly distinguish ARRA funds from non-ARRA funding. In the schedule, ARRA funds are denoted by the addition of ARRA to the program name.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 14

SCHEDULE OF CAPITAL ASSETS  
USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
BY FUNCTION  
DECEMBER 31, 2011

Function	Total	Land	Buildings and Structures	Improvements Other than Buildings	Machinery and Equipment	Infrastructure	Software	Construction in Progress
General government	\$ 111,681,530	\$ 2,906,250	\$ 94,817,661	\$ 1,363,333	\$ 6,489,855	\$ -	\$ 4,766,145	\$ 1,338,286
Public safety	79,341,707	784,914	61,154,708	228,525	16,977,051	-	-	196,509
Highways and streets	561,980,684	152,472,651	8,014,991	641,688	9,716,018	325,970,906	-	65,164,430
Human services	1,175,129	-	85,405	-	489,835	-	599,889	-
Sanitation	938,550	403,119	514,000	-	21,431	-	-	-
Culture and recreation	81,037,584	28,137,682	24,477,060	18,998,074	7,080,599	-	-	2,344,169
Economic development	21,665,322	5,555,929	16,103,914	-	5,479	-	-	-
<b>Total capital assets allocated to functions</b>	<b>\$ 857,820,506</b>	<b>\$ 190,260,545</b>	<b>\$ 205,167,739</b>	<b>\$ 21,231,620</b>	<b>\$ 40,780,268</b>	<b>\$ 325,970,906</b>	<b>\$ 5,366,034</b>	<b>\$ 69,043,394</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 15

SCHEDULE OF CHANGES IN CAPITAL ASSETS  
USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
BY FUNCTION  
FOR THE YEAR ENDED DECEMBER 31, 2011

Function	Capital Assets Jan. 1, 2011	Additions	Deductions	Transfers	Capital Assets Dec. 31, 2011
General government	\$ 108,872,396	\$ 5,028,235	\$ 1,703,743	\$ (1,853,644)	\$ 110,343,244
Public safety	76,628,386	1,353,669	618,722	1,781,865	79,145,198
Highways and streets	468,783,647	29,660,212	1,693,789	66,184	496,816,254
Human services	530,998	644,131	-	-	1,175,129
Sanitation	938,550	-	-	-	938,550
Culture and recreation	74,001,338	5,047,332	360,850	5,595	78,693,415
Economic development	22,310,322	-	645,000	-	21,665,322
Construction in progress	<u>61,543,344</u>	<u>40,658,750</u>	<u>33,158,700</u>	<u>-</u>	<u>69,043,394</u>
<b>Total capital assets</b>	<b><u>\$ 813,608,981</u></b>	<b><u>\$ 82,392,329</u></b>	<b><u>\$ 38,180,804</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 857,820,506</u></b>

The transfer column reflects the reassignment of assets among governmental functions.



**ANOKA COUNTY  
ANOKA, MINNESOTA**

Schedule 16

**SCHEDULE OF FUND TRANSFERS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

<u>Funds</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Description</u>
<b><u>General Fund</u></b>			
Road and Bridge	\$ 7,900	\$ -	Vehicle purchase
Road and Bridge	124,335	-	Voluntary separation program
Human Services	25,000	-	Approved use of reserves
Human Services	165,000	-	Approved use of reserves
Human Services	509,408	-	Voluntary separation program
Job Training Center	6,008	-	Voluntary separation program
County Library	168,972	-	Voluntary separation program
Parks and Recreation	9,213	-	Voluntary separation program
Cooperative Extension	-	48,700	2010 AG Preserve credit
Debt Service	-	1,219,022	Lease revenue debt payments
Debt Service	-	167,000	East Central Juvenile Center bonds
Capital Projects	16,832	8,499	Vehicle purchase
Capital Projects	-	110,241	Approved use of reserves
Capital Projects	-	605,217	Recorder's compliance fee
Capital Projects	-	2,000,000	Broadband Project
Capital Projects	-	3,000,000	Information Technology projects
Capital Projects	-	7,202,600	Household hazardous waste projects
<b>Total General Fund</b>	<b>1,032,668</b>	<b>14,361,279</b>	
<b><u>Special Revenue Funds</u></b>			
Road and Bridge			
General Fund	-	7,900	Vehicle purchase
General Fund	-	124,335	Voluntary separation program
Capital Projects	-	1,250,000	Broadband Project
<b>Total Road and Bridge</b>	<b>-</b>	<b>1,382,235</b>	
Human Services			
General Fund	-	25,000	Approved use of reserves
General Fund	-	165,000	Approved use of reserves
General Fund	-	509,408	Voluntary separation program
Capital Projects	-	2,600,000	Building projects
Capital Projects	-	2,350,000	Information Technology projects
Capital Projects	422,715	-	CIP computer projects
<b>Total Human Services</b>	<b>422,715</b>	<b>5,649,408</b>	
Job Training Center			
General Fund	-	6,008	Voluntary separation program
County Library			
General Fund	-	168,972	Voluntary separation program
Parks and Recreation			
General Fund	-	9,213	Voluntary separation program
Aquatic Center	-	51,268	Transfer asset
Aquatic Center	455,000	-	Recreational facility bonds
Aquatic Center	75,000	-	Coon Rapids Dam purchase
<b>Total Parks and Recreation</b>	<b>530,000</b>	<b>60,481</b>	
Cooperative Extension			
General Fund	48,700	-	2010 AG Preserve credit
Regional Rail Authority			
Debt Service	-	2,140,651	Transfer for debt service
Housing and Redevelopment Authority			
Debt Service	-	232,715	Debt service allocation from operations
Debt Service	-	271,265	Debt service allocation from operations
Debt Service	-	239,208	Debt service allocation from operations
Debt Service	-	354,420	Debt service allocation from operations
Debt Service	1,113	-	Trustee fees
<b>Total Housing and Redevelopment Authority</b>	<b>1,113</b>	<b>1,097,608</b>	
<b>Total Special Revenue Funds</b>	<b>\$ 1,002,528</b>	<b>\$ 10,505,363</b>	

(Continued)

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 16  
(Continued)

SCHEDULE OF FUND TRANSFERS  
FOR THE YEAR ENDED DECEMBER 31, 2011

Funds	Transfer In	Transfer Out	Description
<b><u>Debt Service Fund</u></b>			
General Fund	\$ 1,219,022	\$ -	Lease revenue debt payments
General Fund	167,000	-	East Central Juvenile Center bonds
Regional Rail Authority	2,140,651	-	Transfer for debt service
Housing and Redevelopment Authority	232,715	-	Debt service allocation from operations
Housing and Redevelopment Authority	271,265	-	Debt service allocation from operations
Housing and Redevelopment Authority	239,208	-	Debt service allocation from operations
Housing and Redevelopment Authority	354,420	-	Debt service allocation from operations
Housing and Redevelopment Authority	-	1,113	Trustee fees
Capital Projects	3,536,221	-	Transfer for debt service
<b>Total Debt Service Fund</b>	<b><u>8,160,502</u></b>	<b><u>1,113</u></b>	
<b><u>Capital Projects Fund</u></b>			
General Fund	8,499	16,832	Vehicle purchase
General Fund	110,241	-	Approved use of reserves
General Fund	7,202,600	-	Household hazardous waste projects
General Fund	605,217	-	Recorder's compliance fee
General Fund	2,000,000	-	Broadband Project
General Fund	3,000,000	-	Information Technology projects
Road and Bridge	1,250,000	-	Broadband Project
Human Services	2,600,000	-	Building projects
Human Services	2,350,000	-	Information Technology projects
Human Services	-	422,715	CIP computer project
Debt Service	-	3,536,221	Transfer for debt service
<b>Total Capital Projects Fund</b>	<b><u>19,126,557</u></b>	<b><u>3,975,768</u></b>	
<b><u>Enterprise Fund</u></b>			
Aquatic Center			
Parks and Recreation	51,268	-	Transfer asset
Parks and Recreation	-	455,000	Recreational facility bonds
Parks and Recreation	-	75,000	Coon Rapids Dam purchase
<b>Total Enterprise Fund</b>	<b><u>51,268</u></b>	<b><u>530,000</u></b>	
<b>Total All Funds</b>	<b><u>\$ 29,373,523</u></b>	<b><u>\$ 29,373,523</u></b>	

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 17

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
HOUSING AND REDEVELOPMENT AUTHORITY SPECIAL REVENUE FUND PROJECTS  
FOR THE YEAR ENDED DECEMBER 31, 2011

	Economic Development	Willows Senior Housing	Chauncey- Barett Gardens Senior Housing	Savannah Oaks Senior Housing	Oaks of Lake George Senior Housing	Total
<b>Revenues</b>						
Taxes	\$ 1,773,168	\$ -	\$ -	\$ -	\$ -	\$ 1,773,168
Intergovernmental	99,314	-	-	-	-	99,314
Charges for services	15,000	-	-	-	-	15,000
Investment income	6,540	18	2	11	24	6,595
Miscellaneous	332,226	479,416	484,908	519,933	455,662	2,272,145
<b>Total Revenues</b>	<b>2,226,248</b>	<b>479,434</b>	<b>484,910</b>	<b>519,944</b>	<b>455,686</b>	<b>4,166,222</b>
<b>Expenditures</b>						
Salaries	65,122	38,231	43,892	51,208	50,181	248,634
Other services and charges	552,627	155,312	171,251	216,848	226,794	1,322,832
Intergovernmental	-	10,036	23,519	7,955	30,931	72,441
<b>Total Expenditures</b>	<b>617,749</b>	<b>203,579</b>	<b>238,662</b>	<b>276,011</b>	<b>307,906</b>	<b>1,643,907</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,608,499</b>	<b>275,855</b>	<b>246,248</b>	<b>243,933</b>	<b>147,780</b>	<b>2,522,315</b>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	18,869 *	-	150,594 *	169,463
Transfers out	(164,038) *	(232,715)	(279,813) *	(239,208)	(350,184)	(1,265,958)
<b>Total Other Financing Sources (Uses)</b>	<b>(164,038)</b>	<b>(232,715)</b>	<b>(260,944)</b>	<b>(239,208)</b>	<b>(199,590)</b>	<b>(1,096,495)</b>
<b>Net Change in Fund Balances</b>	<b>1,444,461</b>	<b>43,140</b>	<b>(14,696)</b>	<b>4,725</b>	<b>(51,810)</b>	<b>1,425,820</b>
<b>Fund Balances - January 1</b>	<b>5,856,847</b>	<b>430,409</b>	<b>82,539</b>	<b>458,094</b>	<b>251,251</b>	<b>7,079,140</b>
<b>Fund Balances - December 31</b>	<b>\$ 7,301,308</b>	<b>\$ 473,549</b>	<b>\$ 67,843</b>	<b>\$ 462,819</b>	<b>\$ 199,441</b>	<b>\$ 8,504,960</b>

\* Transfers between Economic Development and the senior housing projects of \$168,350 is eliminated on the Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**STATISTICAL SECTION**

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**STATISTICAL SECTION  
DECEMBER 31, 2011**

This part of Anoka County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

**Contents**

**Tables**

**Financial Trends**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

1 to 4

**Revenue Capacity**

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

5 to 8

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

9 to 13

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

14 to 16

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

17 to 21

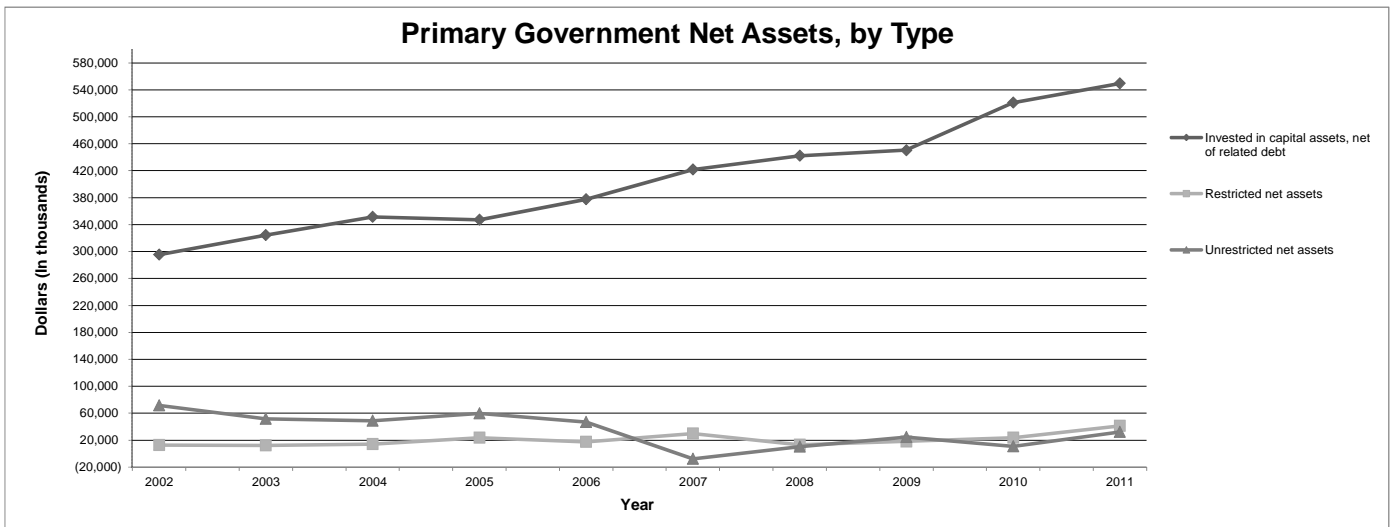
**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NET ASSETS  
LAST TEN FISCAL YEARS  
(Accrual basis of accounting)**

**Table 1**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental Activities:</b>										
Invested in capital assets, net of related debt	\$ 292,238,503	\$ 321,215,168	\$ 348,409,662	\$ 345,953,287	\$ 375,996,475	\$ 420,167,840	\$ 440,834,527	\$ 449,076,665	\$ 514,773,617	\$ 543,248,118
Restricted for:										
Capital projects	1,026,303	481,059	3,966,469	5,744,673	5,429,369	4,021,520	1,703,345	3,289,973	650,968	470,498
Debt service	5,434,280	5,541,010	2,685,250	8,326,867	3,575,360	2,544,937	2,177,640	3,747,431	3,726,492	23,363,273
General government	57,484	61,033	63,033	-	-	-	-	2,059,116	243,718	5,420,783
Public safety	-	-	-	-	-	-	-	-	-	1,030,895
Highway	-	-	1,364,893	3,159,107	7,805,980	22,322,267	8,194,081	8,196,850	17,904,466	3,714,707
Sanitation	5,500,000	5,500,000	5,500,000	5,500,000	-	-	-	-	-	5,962,323
Culture and recreation	-	-	-	-	-	90,592	318,687	335,087	339,900	321,809
Conservation of natural resources	-	-	-	-	-	56,181	58,613	37,992	41,659	42,201
Economic development	832,071	658,185	698,980	698,980	754,693	651,551	526,006	483,289	590,417	741,672
Unrestricted	71,635,843	51,565,881	49,037,875	58,977,104	46,366,707	(8,339,270)	9,639,978	24,125,485	10,376,493	31,764,128
Sub-total Governmental Activities	376,724,484	385,022,336	411,726,162	428,360,018	439,928,584	441,515,618	463,452,877	491,351,888	548,647,730	616,080,407
Change from prior year	n/a	2.20%	6.94%	4.04%	2.70%	0.36%	4.97%	6.02%	11.66%	12.29%
<b>Business-type Activities:</b>										
Invested in capital assets, net of related debt	3,070,342	3,051,473	2,798,932	1,145,731	1,471,918	1,430,365	1,364,550	1,302,721	6,287,747	6,105,048
Unrestricted (deficit)	10,651	(56,452)	(258,965)	584,881	337,703	474,109	593,723	577,757	517,224	542,481
Sub-total Business-type Activities	3,080,993	2,995,021	2,539,967	1,730,612	1,809,621	1,904,474	1,958,273	1,880,478	6,804,971	6,647,529
Change from prior year	n/a	-2.79%	-15.19%	-31.86%	4.57%	5.24%	2.82%	-3.97%	261.87%	-2.31%
<b>Primary Government:</b>										
Invested in capital assets, net of related debt	295,308,845	324,266,641	351,208,594	347,099,018	377,468,393	421,598,205	442,199,077	450,379,386	521,061,364	549,353,166
Restricted for:										
Capital projects	1,026,303	481,059	3,966,469	5,744,673	5,429,369	4,021,520	1,703,345	3,289,973	650,968	470,498
Debt service	5,434,280	5,541,010	2,685,250	8,326,867	3,575,360	2,544,937	2,177,640	3,747,431	3,726,492	23,363,273
General government	57,484	61,033	63,033	-	-	-	-	2,059,116	243,718	5,420,783
Public safety	-	-	-	-	-	-	-	-	-	1,030,895
Highway	-	-	1,364,893	3,159,107	7,805,980	22,322,267	8,194,081	8,196,850	17,904,466	3,714,707
Sanitation	5,500,000	5,500,000	5,500,000	5,500,000	-	-	-	-	-	5,962,323
Culture and recreation	-	-	-	-	-	90,592	318,687	335,087	339,900	321,809
Conservation of natural resources	-	-	-	-	-	56,181	58,613	37,992	41,659	42,201
Economic development	832,071	658,185	698,980	698,980	754,693	651,551	526,006	483,289	590,417	741,672
Unrestricted	71,646,494	51,509,429	48,778,910	59,561,985	46,704,410	(7,865,161)	10,233,701	24,703,242	10,893,717	32,306,609
Total Primary Government Net Assets	\$ 379,805,477	\$ 388,017,357	\$ 414,266,129	\$ 430,090,630	\$ 441,738,205	\$ 443,420,092	\$ 465,411,150	\$ 493,232,366	\$ 555,452,701	\$ 622,727,936
Change from prior year	n/a	2.16%	6.76%	3.82%	2.71%	0.38%	4.96%	5.98%	12.61%	12.11%



Unaudited



ANOKA COUNTY  
ANOKA, MINNESOTA

Table 3

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 (1)
General Fund										
Prior to GASB #54										
Reserved	\$ 7,177,840	\$ 5,991,896	\$ 5,583,015	\$ 5,569,773	\$ 1,38,878	\$ 658,195	\$ 165,209	\$ 2,186,610	\$ 358,995	\$ -
Unreserved	25,996,452	25,973,952	23,848,100	22,686,317	30,507,696	36,214,238	41,423,182	43,435,882	46,789,211	-
After GASB #54										
Nonspendable	-	-	-	-	-	-	-	-	-	106,939
Restricted	-	-	-	-	-	-	-	-	-	12,044,111
Assigned	-	-	-	-	-	-	-	-	-	4,903,766
Unassigned	-	-	-	-	-	-	-	-	-	29,545,493
Total General Fund	33,174,292	31,965,848	29,431,115	28,256,090	30,646,574	36,872,433	41,588,391	45,622,492	47,148,206	46,600,309
General Fund change from prior year	1.94%	-3.64%	-7.93%	-3.99%	8.46%	20.32%	12.79%	9.70%	3.34%	-1.16%
Other Governmental Funds										
Prior to GASB #54										
Reserved	9,602,394	13,393,635	13,036,165	20,116,627	19,747,427	31,732,562	14,977,372	18,279,740	25,589,823	-
Unreserved	49,929,834	34,708,134	39,386,437	50,480,190	46,782,691	44,410,790	60,724,334	79,479,906	72,403,556	-
After GASB #54										
Nonspendable	-	-	-	-	-	-	-	-	-	2,761,804
Restricted	-	-	-	-	-	-	-	-	-	32,214,783
Committed	-	-	-	-	-	-	-	-	-	5,407,567
Assigned	-	-	-	-	-	-	-	-	-	86,149,888
Total Other Governmental Funds	59,532,228	48,101,769	52,422,602	70,596,817	66,530,118	76,143,352	75,701,706	97,759,646	97,993,379	126,534,042
Other Governmental Funds change from prior year	-6.48%	-19.20%	8.98%	34.67%	-5.76%	14.45%	-0.58%	29.14%	0.24%	29.13%
Total Governmental Funds	\$ 92,706,520	\$ 80,067,617	\$ 81,853,717	\$ 98,852,907	\$ 97,176,692	\$ 113,015,785	\$ 117,290,097	\$ 143,382,138	\$ 145,141,585	\$ 173,134,351
Total Governmental Funds change from prior year	-3.63%	-13.63%	2.23%	20.77%	-1.70%	16.30%	3.78%	22.25%	1.23%	19.29%

Notes:

(1) The Governmental Accounting Standards Board (GASB) Statement #54, Fund Balance Reporting and Governmental Fund Type Definitions, was implemented in 2011. Statement #54 recategorized fund balances going from two to five classifications with different requirements and parameters. There are no parallel classifications between categories of reserved or unreserved and the GASB #54 categories.

Unaudited



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 4**

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified accrual basis of accounting)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>										
Taxes	\$ 69,814,379	\$ 76,052,661	\$ 81,193,661	\$ 87,568,824	\$ 95,214,628	\$ 104,119,233	\$ 115,959,327	\$ 120,075,679	\$ 123,897,801	\$ 127,336,139
License and permits	560,758	786,542	837,543	944,922	1,009,689	1,044,555	1,152,990	1,148,764	1,126,284	1,164,390
Intergovernmental	112,615,819	98,653,559	102,589,208	101,989,748	104,720,502	127,888,690	109,097,320	122,186,767	138,721,917	136,159,618
Charges for service	26,755,663	28,018,548	29,409,841	32,487,202	35,522,530	36,261,786	37,682,549	36,784,476	36,600,357	34,011,575
Fines and forfeits	1,680,077	1,797,153	1,776,972	1,298,563	764,320	847,842	833,590	753,134	736,414	729,874
Investment income	4,461,415	1,780,011	1,673,767	2,566,232	5,848,989	7,831,741	7,504,346	1,841,812	3,077,652	4,652,354
Interest earned on securities lending net of related expenses (1)	-	7,276	4,713	7,647	3,312	10,846,721	76,723	5,639	-	-
Miscellaneous	10,536,387	10,247,004	11,438,323	11,388,430	10,093,846	10,846,721	11,961,067	11,514,726	14,137,678	13,925,691
Total revenues	226,424,498	217,342,754	228,924,028	238,221,568	251,177,816	288,856,294	284,277,912	294,310,997	318,298,103	317,979,641
<b>Expenditures</b>										
Current										
General government	33,982,972	33,041,771	34,163,488	33,060,792	32,399,985	33,359,144	35,124,467	55,669,453	39,825,483	40,000,510
Public safety	39,476,519	40,109,348	44,708,894	43,930,594	47,166,332	50,889,289	56,544,658	58,544,342	59,494,694	56,708,799
Highway and streets	24,131,299	20,502,211	27,283,767	24,793,694	30,309,288	48,151,258	32,700,169	37,545,483	46,571,830	58,934,529
Human services	80,684,635	77,769,854	77,832,158	79,371,255	81,090,205	85,003,608	85,504,869	76,262,810	80,738,615	75,773,592
Sanitation	7,387,100	7,035,246	7,238,034	8,392,028	8,852,364	9,633,816	10,816,997	7,391,853	6,720,175	4,717,810
Culture and recreation	12,795,343	12,641,202	12,321,241	14,294,819	15,129,065	14,061,962	14,374,009	15,297,073	22,350,737	15,759,477
Conservation of natural resources	763,008	758,799	651,815	647,525	707,607	677,288	646,070	620,866	599,602	586,757
Economic development	9,182,566	9,293,114	12,381,007	16,231,263	10,112,524	10,112,151	10,962,106	20,383,650	20,273,953	10,962,426
Capital outlay	6,485,376	11,644,610	14,955,597	9,721,909	27,227,881	76,009,547	37,767,206	27,979,598	17,071,301	9,842,751
Debt service										
Principal retirement	31,724,266	12,889,267	8,799,267	10,419,266	16,655,693	13,885,812	27,757,061	14,434,736	21,322,184	21,686,262
Interest	4,652,242	4,361,447	3,860,737	4,304,226	4,809,011	5,930,597	7,913,267	8,552,098	9,333,860	9,199,314
Bond issuance costs (2)	-	91,486	294,061	822,268	409,654	1,042,033	607,404	810,141	203,316	324,185
Administrative charges (2)	-	13,656	32,912	30,192	30,226	30,162	30,822	117,600	71,482	143,865
Intergovernmental	191,295	202,616	214,410	224,169	1,956,432	237,001	217,428	654,846	88,692	98,445
Total expenditures	251,458,621	230,354,627	244,719,567	246,238,094	276,860,953	349,023,668	320,966,533	324,264,549	324,665,914	304,738,722
Excess of revenues over (under) expenditures	(25,032,123)	(13,011,873)	(15,795,539)	(8,016,466)	(25,683,137)	(60,167,374)	(36,688,621)	(29,953,552)	(6,367,811)	13,240,919
<b>Other Financing Sources (Uses)</b>										
Transfers in										
Transfers out	3,723,831	3,714,317	4,751,458	9,016,139	7,913,223	5,725,830	15,870,328	10,225,279	15,836,065	29,322,255
Bonds issued	(3,689,570)	(3,728,463)	(4,545,458)	(12,487,033)	(7,693,377)	(5,495,830)	(15,640,328)	(9,995,279)	(15,369,865)	(28,843,523)
Bonds issued	17,690,000	2,435,000	15,960,000	22,695,000	22,790,000	75,515,000	35,346,127	51,730,000	7,460,000	8,975,000
Proceeds of refunding bonds	3,710,000	1,130,000	1,320,000	13,485,000	-	-	3,468,873	4,685,000	1,930,000	8,920,000
Payment of refunded bonds	-	-	-	-	-	-	-	-	(1,845,000)	(1,430,000)
Payment to refunded bond escrow agent	-	-	-	(7,465,116)	-	-	-	(3,000,000)	-	(3,180,000)
Premium on debt (2)	-	37,849	94,742	16,601	117,839	155,905	1,248,013	2,147,809	77,133	446,535
Discount on debt (2)	-	-	-	(260,108)	(20,489)	-	(27,984)	-	-	(32,135)
Sale of capital assets	-	-	-	-	745,412	-	-	-	-	-
Capital leases	-	-	-	-	-	90,300	-	-	-	97,148
Insurance proceeds	-	-	-	-	-	-	753,610	-	4,752	-
Total other financing sources (uses)	21,434,261	3,588,703	17,580,742	25,010,483	23,852,608	75,991,205	41,018,639	55,792,809	8,093,085	14,275,280
<b>Prior Period Adjustments</b>										
Increase (decrease) in inventories	107,380	(120,847)	897	5,173	154,314	15,262	(55,706)	252,784	235,361	476,567
Net change in fund balances	\$ (3,490,482)	\$ (12,638,903)	\$ 1,786,100	\$ 16,999,190	\$ (1,676,215)	\$ 15,839,093	\$ 4,274,312	\$ 26,092,041	\$ 1,759,447	\$ 27,992,766
Debt service as a percentage of noncapital expenditures (3)	15.18%	8.14%	6.40%	6.60%	8.68%	7.08%	13.29%	8.21%	11.63%	12.68%

Notes:

(1) The County began its securities lending program in 2003.

(2) Data is only available for the periods after implementation of GASB Statement No. 34 in 2002.

(3) The significant increase in the debt service as a percentage of non-capital expenditures is a result of refunding bond issues. Noncapital expenditures exclude current capital and capital outlay. Refunded debt increases total debt expenditures and the resulting ratio.

Unaudited

ANOKA COUNTY  
ANOKA, MINNESOTA

Table 5

ESTIMATED MARKET VALUE, TAXABLE MARKET VALUE AND NET TAX CAPACITY  
LAST TEN FISCAL YEARS  
(In Thousands)

Fiscal Year	Real Estate Property										Total Estimated Market Value	Total Taxable Market Value	Total Net Tax Capacity Value	Total Net Tax Capacity as a Percentage of Taxable Market Value	Total Direct Tax Rate
	Residential Homestead Non-AG	Residential Homestead	Residential Non Homestead	Commercial Residential Seasonal	Commercial & Industrial	Agricultural	Public Utility	Railroad	Personal Property						
2002	\$ 14,857,910	\$ 1,443,778	\$ 32,074	\$ 2,578,060	\$ 468,981	\$ 26,250	\$ 23,758	\$ 199,634	\$ 19,630,445	\$ 18,015,856	\$ 209,099	1.16%	40,595		
2003	16,603,375	1,723,837	34,130	2,861,445	470,219	27,411	21,351	203,626	21,945,394	20,534,751	236,617	1.15%	41,137		
2004	18,658,875	2,095,491	37,756	3,062,105	497,539	29,035	21,025	229,708	24,631,534	23,568,243	269,459	1.14%	38,265		
2005	20,869,259	2,313,503	40,539	3,384,495	518,384	31,220	20,253	223,987	27,401,640	26,641,621	302,862	1.14%	36,450		
2006	22,620,038	2,933,814	44,658	3,783,068	565,022	32,289	23,938	222,048	30,224,875	29,567,533	336,349	1.14%	35,184		
2007	23,355,973	3,313,508	48,915	4,253,498	633,287	33,147	24,034	222,519	31,884,881	31,316,413	358,963	1.15%	33,688		
2008	23,136,264	3,433,029	46,359	4,660,143	623,340	34,144	30,322	231,988	32,195,589	31,710,911	367,066	1.16%	35,397		
2009	21,403,847	3,259,121	42,983	4,589,486	578,626	35,078	33,559	255,786	30,198,486	29,871,966	348,048	1.17%	34,969		
2010	19,309,920	2,929,711	36,293	4,181,347	500,806	37,965	32,265	272,391	27,300,698	27,025,523	315,214	1.17%	38,609		
2011	18,611,726	2,818,962	33,447	3,937,270	471,829	38,190	31,557	271,044	26,214,025	24,028,138	282,472	1.18%	43,492		

Source: Anoka County Property Tax Division

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 6**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF TAX CAPACITY)  
LAST TEN ASSESSMENT YEARS**

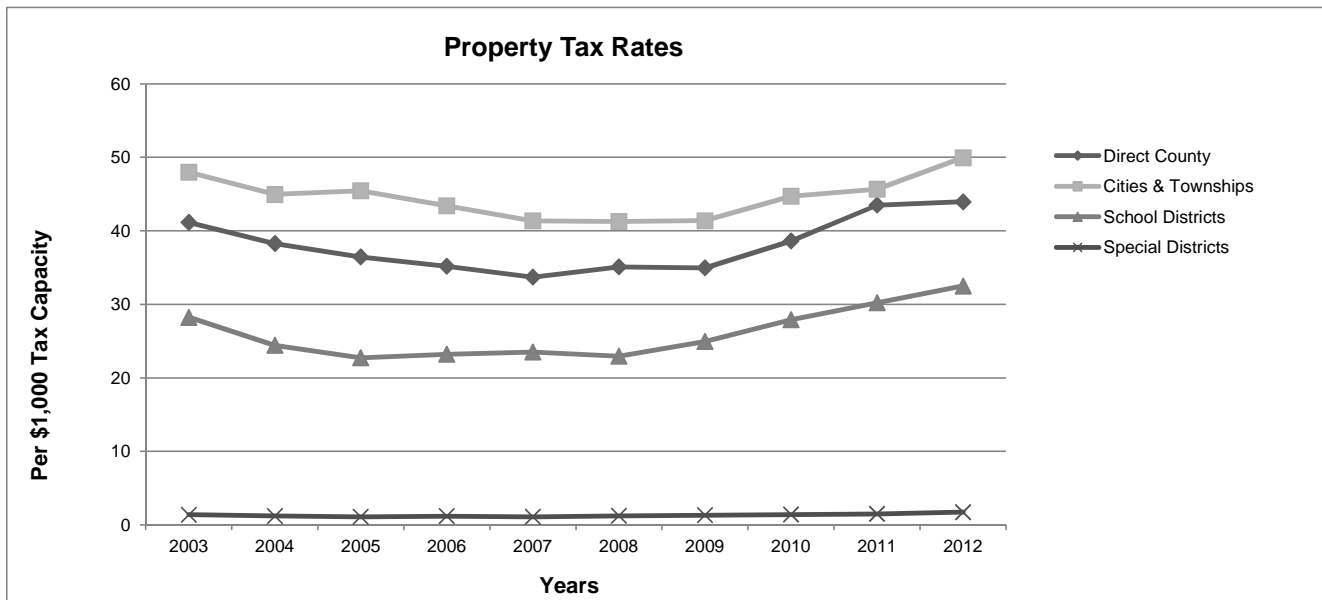
Tax Year	Anoka County						Average rates within each classification		
	General	Bonds	Regional Railroad Authority	Regional Railroad Authority Bonds	Housing and Redevelopment Authority	Total	Cities/Townships	School Districts	Special Districts
2003	34.283	4.226	1.378	0.000	1.250	41.137	47.984	28.234	1.371
2004	32.080	3.678	1.202	0.000	1.305	38.265	44.956	24.421	1.202
2005	29.793	3.788	1.561	0.000	1.308	36.450	45.453	22.723	1.081
2006	28.644	3.899	1.326	0.000	1.315	35.184	43.403	23.201	1.190
2007	27.096	3.998	1.297	0.000	1.297	33.688	41.358	23.511	1.101
2008	26.930	4.523	2.435	0.000	1.509	35.397	41.267	22.945	1.230
2009	27.409	5.036	0.562	0.586	1.376	34.969	41.381	24.950	1.299
2010	30.170	5.404	0.767	0.514	1.754	38.609	44.710	27.922	1.393
2011	33.890	6.486	0.748	0.584	1.784	43.492	45.670	30.218	1.493
2012	35.334	6.281	0.008	0.642	1.683	43.948	49.957	32.498	1.717

**Tax Year 2012**

Number of taxing districts	21	9	11
Minimum levy rate	23.744	17.329	0.559
Maximum levy rate	97.100	45.548	2.704

Note: Special Districts include City Housing and Redevelopment Authority, Hospitals, Watershed Districts, Mosquito Control, Regional Transit and Metropolitan Council

Source: Anoka County Property Tax Division



Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

Table 7

**TEN LARGEST TAXPAYERS  
CURRENT YEAR AND NINE YEARS PRIOR**

**2011 TAX CAPACITY VALUE - PAYABLE 2012**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Rank</u>	<u>Estimated Market Value</u>	<u>2011 Tax Capacity Value</u>	<u>Percentage of Total Tax Capacity Value</u>
Medtronic, Inc.	Manufacturing	1	\$ 102,999,800	\$ 2,057,746	0.73%
Connexus Energy	Utility	2	92,937,700	1,851,249	0.66%
Minnegasco, Inc.	Utility	3	77,128,800	1,540,112	0.55%
Northern States Power Co.	Utility	4	59,030,300	1,178,811	0.42%
Target Corporation	Retail	5	50,968,400	1,015,618	0.36%
Glimcher Realty Trust	Mall	6	47,490,300	949,056	0.34%
DDR MDT Riverdale Vill Outer Ring, LLC	Retail	7	40,344,200	806,134	0.29%
DDR MDT Riverdale Vill Inner Ring, LLC	Retail	8	38,025,500	758,382	0.27%
Great River Energy	Utility	9	33,355,100	664,786	0.24%
Menard, Inc.	Retail	10	33,221,500	661,912	0.23%
<b>TOTALS</b>			<b>\$ 575,501,600</b>	<b>\$ 11,483,806</b>	<b>4.07%</b>
<b>Total Tax Capacity Value</b>				<b>\$ 282,472,017</b>	

**2002 TAX CAPACITY VALUE - PAYABLE 2003**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Rank</u>	<u>Estimated Market Value</u>	<u>2002 Tax Capacity Value</u>	<u>Percentage of Total Tax Capacity Value</u>
Medtronic, Inc.	Manufacturing	1	\$ 121,138,900	\$ 2,419,778	1.16%
Connexus Energy/Anoka Electric Cooperative	Electricity/Utility	2	81,354,200	1,618,752	0.77%
Glimcher Northtown Venture	Mall	3	55,680,900	1,112,118	0.53%
Northern States Power Co.	Electricity/Utility	4	55,314,700	1,103,234	0.53%
Target Corporation	Retail	5	52,726,400	1,050,778	0.50%
Minnegasco, Inc.	Gas/Utility	6	51,174,700	1,020,025	0.49%
Coon Rapids Riverdale Village	Retail	7	39,967,600	795,844	0.38%
Shamrock Investments III, LLC	Commercial/Industrial	8	30,365,400	605,808	0.29%
Riverdale Crossing	Retail	9	29,767,700	593,104	0.28%
Robert Muir - Muir Northtown	Retail	10	28,343,100	564,612	0.27%
<b>TOTALS</b>			<b>\$ 545,833,600</b>	<b>\$ 10,884,053</b>	<b>5.21%</b>
<b>Total Tax Capacity Value</b>				<b>\$ 209,099,299</b>	

Source: Anoka County Property Tax Division

Unaudited

ANOKA COUNTY  
ANOKA, MINNESOTA

Table 8

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

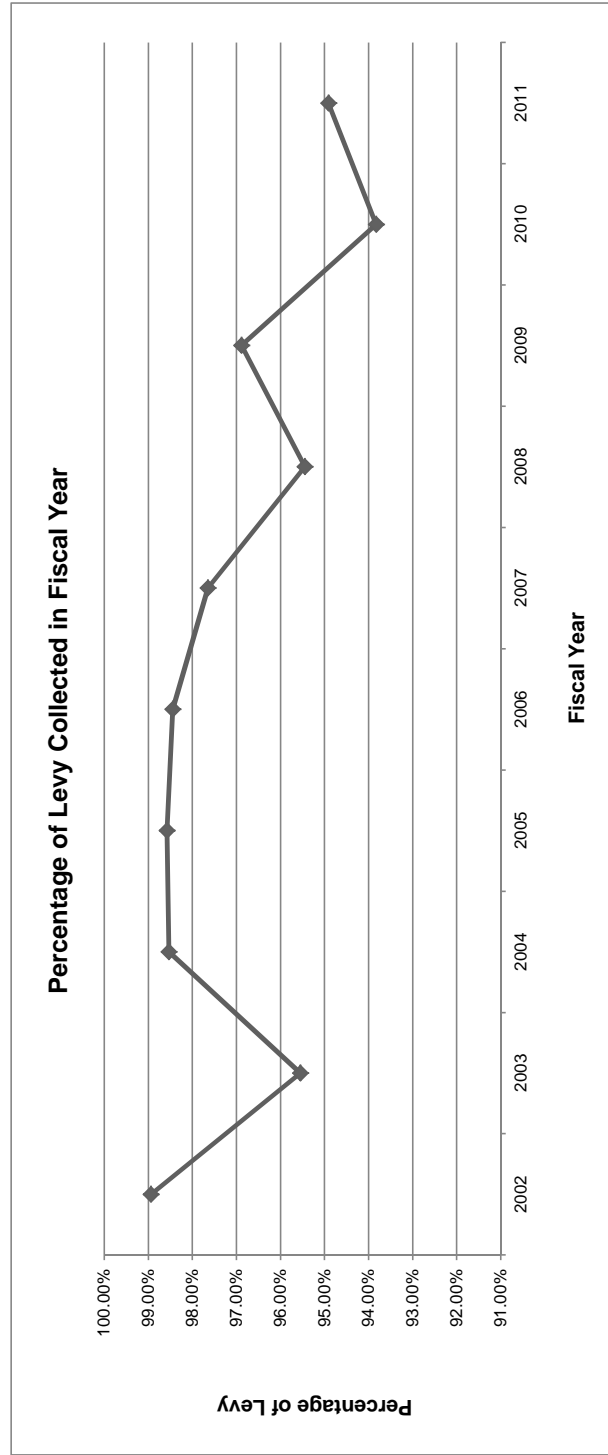
Fiscal Year	Tax Levied for the Fiscal Year		Collection within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent (net of abatements)	
	Amount (\$)	Percentage of Levy	Amount (\$)	Percentage of Levy		Amount (\$)	Percentage of Levy	Amount (\$)	Percentage of Levy
2002	89,711,465	98.94%	88,756,959	98.94%	743,056	89,500,015	99.76%	14,991	0.02%
2003	96,262,641	95.54%	91,973,664	95.54%	1,008,195	92,981,859	96.59%	4,989	0.01%
2004	99,362,917	98.54%	97,908,557	98.54%	652,722	98,561,279	99.19%	7,380	0.01%
2005	107,952,677	98.58%	106,417,089	98.58%	1,081,426	107,498,515	99.58%	18,529	0.02%
2006	114,271,812	98.45%	112,498,149	98.45%	1,477,328	113,975,477	99.74%	42,089	0.04%
2007	123,135,436	97.64%	120,235,177	97.64%	2,003,027	122,238,204	99.27%	80,865	0.07%
2008	136,112,356	95.44%	129,909,128	95.44%	2,244,337	132,153,465	97.09%	214,388	0.16%
2009	139,702,338	96.88%	135,349,593	96.88%	2,039,592	137,389,185	98.34%	469,857	0.34%
2010	145,151,888	93.83%	136,193,948	93.83%	1,615,962	137,809,910	94.94%	991,593	0.68%
2011	147,665,592	94.91%	140,146,703	94.91%	-	140,146,703	94.91%	2,469,274	1.67%

Notes:

(1) Includes state paid credits.

(2) Tax Aids and Credits from the State of Minnesota were reduced significantly in an attempt to balance the State budget.

Source: Anoka County Property Tax Division  
Anoka County Finance and Central Services Division



Unaudited

ANOKA COUNTY  
ANOKA, MINNESOTA

Table 9

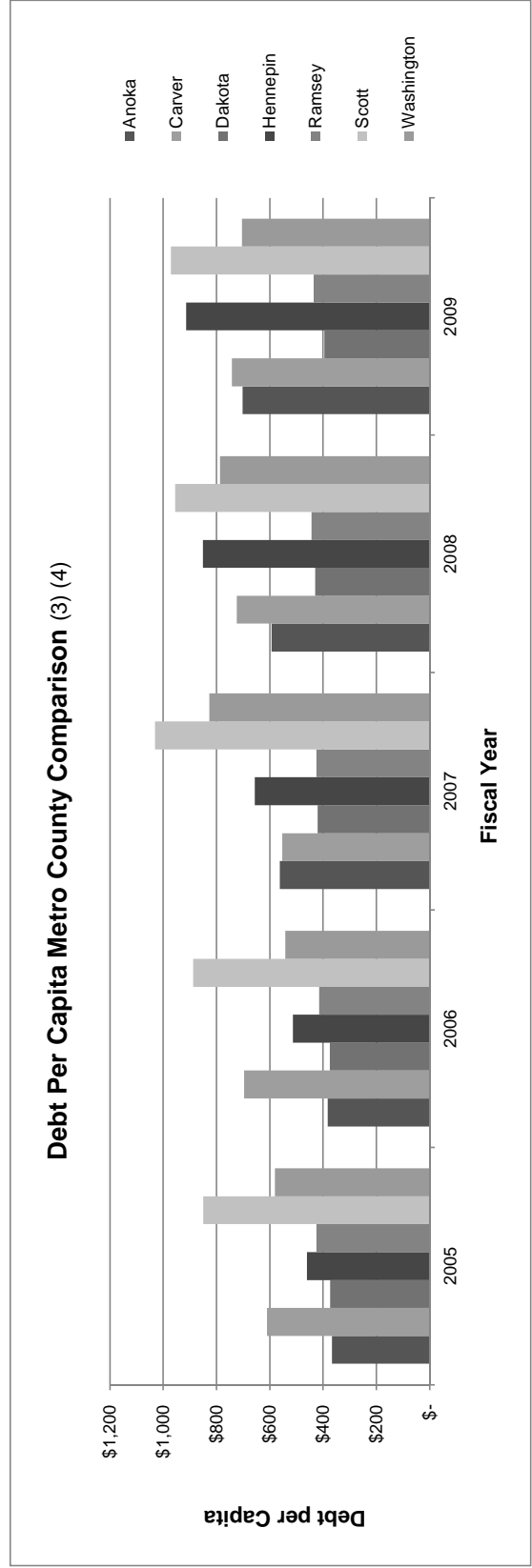
RATIOS OF OUTSTANDING DEBT TO PERSONAL INCOME  
AND DEBT PER CAPITA  
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities							Total Primary Government	Personal Income (1)	Ratio of Debt To Personal Income (2)	Population (2)	Debt Per Capita
	Lease Revenue Obligations	General Obligation Bonds and Notes	General Obligation Bonds Supported by Revenue	Capital Leases	Economic Development Loan							
2002	\$ 11,555,000	\$ 71,955,000	\$ 17,145,000	\$ 973,867	\$ 110,000	\$ 101,738,867	\$ 9,890,000,000	1.03%	308,171	\$ 330		
2003	10,335,000	64,235,000	16,805,000	929,600	110,000	92,414,600	10,265,000,000	0.90%	313,197	295		
2004	9,255,000	63,815,000	26,830,000	885,333	110,000	100,895,333	10,772,000,000	0.94%	316,830	318		
2005	8,140,000	82,055,000	28,340,000	841,067	110,000	119,486,067	11,109,000,000	1.08%	326,393	366		
2006	13,590,000	84,245,000	26,865,000	810,374	96,162	125,606,536	11,866,000,000	1.06%	328,614	382		
2007	15,105,000	146,590,000	24,685,000	849,862	-	187,229,862	12,478,000,000	1.50%	331,246	565		
2008	13,891,359	159,655,000	23,935,000	806,442	-	198,287,801	12,747,000,000	1.56%	332,751	596		
2009	12,771,649	200,305,000	23,435,000	756,416	-	237,268,065	12,482,593,000	1.90%	335,308	708		
2010	11,567,432	188,695,000	22,525,000	703,449	-	223,490,881	*	*	330,844	676		
2011	10,873,505	173,460,000	30,475,000	75,882	-	214,884,387	*	*	334,045	643		

Notes:

- (1) Source: Bureau of Economic Analysis
- (2) Source: Metropolitan Council (2011 population is an estimate based on past years' growth)
- (3) Source: Minnesota State Auditor (2009 is the most recent information available)
- (4) Graph shows the most recent five years available

\* not available or estimated



Unaudited

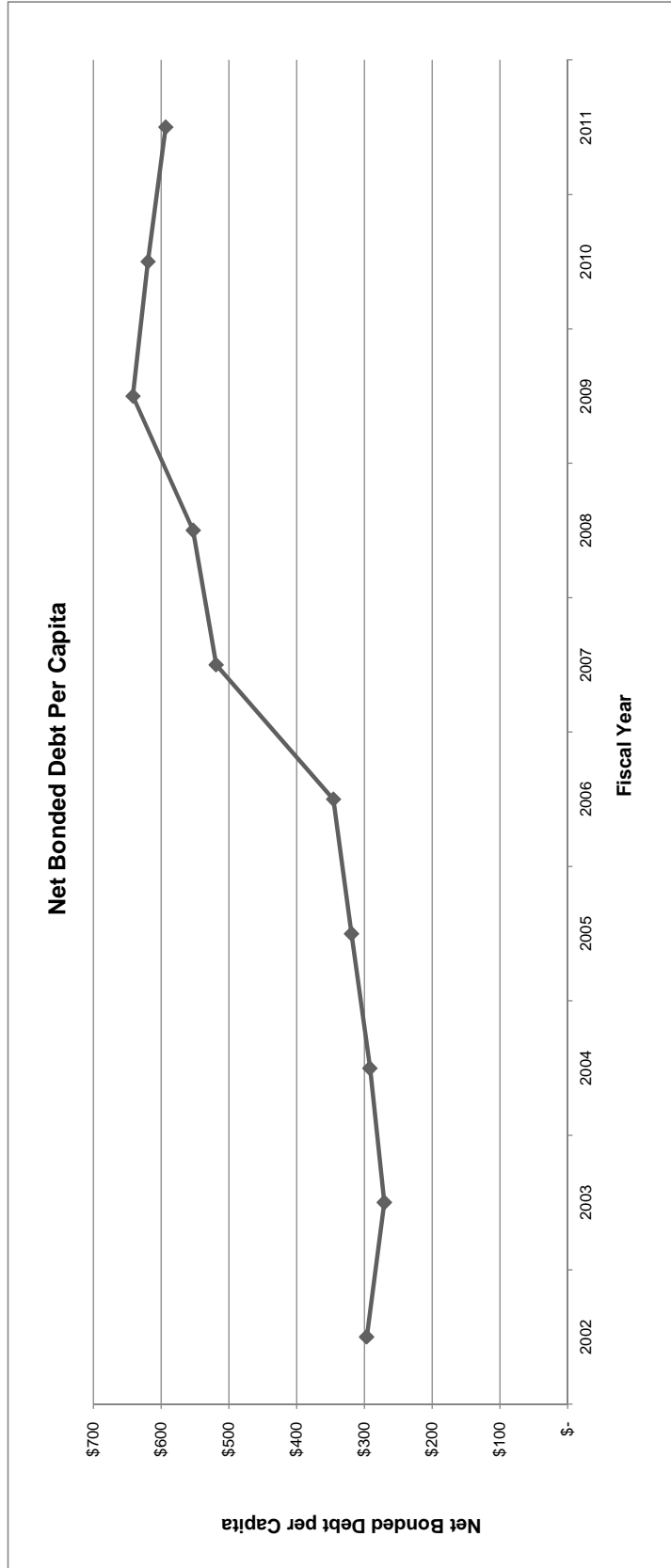
RATIOS OF NET BONDED DEBT TO ESTIMATED MARKET VALUE  
AND NET BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Total Bonded Debt	Amounts Available in Funds	Net Bonded Debt	Estimated Market Value (1)	Net Bonded Debt of Estimated Market Value	Population (2)	Net Bonded Debt Per Capita
	Lease Revenue Obligations	General Obligation Bonds and Notes	General Obligation Bonds Supported by Revenue									
2002	\$11,555,000	\$71,955,000	\$17,145,000	\$100,655,000	\$9,241,380	\$91,413,620	\$19,630,443,300	0.47%	308,171	\$297		
2003	10,335,000	64,235,000	16,805,000	91,375,000	6,582,726	84,792,274	21,945,392,500	0.39%	313,197	271		
2004	9,255,000	63,815,000	26,830,000	99,900,000	7,467,390	92,432,610	24,631,534,900	0.38%	316,830	292		
2005	8,140,000	82,055,000	28,340,000	118,535,000	14,351,118	104,183,882	27,401,639,100	0.38%	326,393	319		
2006	13,590,000	84,245,000	26,865,000	124,700,000	11,089,737	113,610,263	30,224,874,700	0.38%	328,614	346		
2007	15,105,000	146,590,000	24,685,000	186,380,000	14,551,225	171,828,775	31,884,880,900	0.54%	331,246	519		
2008	13,891,359	159,655,000	23,935,000	197,481,359	13,501,452	183,979,907	32,195,588,700	0.57%	332,751	553		
2009	12,771,649	200,305,000	23,435,000	236,511,649	21,353,266	215,158,383	30,198,485,700	0.71%	335,308	642		
2010	11,567,432	188,695,000	22,525,000	222,787,432	17,874,475	204,912,957	27,300,698,200	0.75%	330,844	619		
2011	10,873,505	173,460,000	30,475,000	214,808,505	16,605,532	198,202,973	26,214,025,000	0.76%	334,045	593		

Notes:

(1) Source: Anoka County Property Tax Division

(2) Source: Metropolitan Council (2011 population is an estimate based on previous years' growth)



Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

Table 11

**COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING  
LONG-TERM DEBT  
DECEMBER 31, 2011**

<u>Governmental Unit</u>	<u>Net G. O. Debt Outstanding (1)</u>	<u>Percent Applicable to County (2)</u>	<u>County's Share of Net Debt</u>
<b>Direct:</b>			
<b>Anoka County</b>	<b>\$ 167,727,973</b>	<b>100.0%</b>	<b>\$ 167,727,973</b>
<b>Overlapping:</b>			
Metropolitan Council	277,500,000	9.7%	26,917,500
<b>Underlying:</b>			
City of Andover	22,925,000	100.0%	22,925,000
City of Anoka	11,930,000	100.0%	11,930,000
City of Bethel	400,000	100.0%	400,000
City of Blaine	27,705,000	99.1%	27,455,655
City of Centerville	8,540,000	100.0%	8,540,000
City of Circle Pines	8,695,000	100.0%	8,695,000
City of Columbia Heights	17,175,000	100.0%	17,175,000
City of Columbus	13,751,251	100.0%	13,751,251
City of Coon Rapids	21,315,000	100.0%	21,315,000
City of East Bethel	1,735,000	100.0%	1,735,000
City of Fridley	6,380,000	100.0%	6,380,000
City of Ham Lake	2,185,000	100.0%	2,185,000
City of Lexington	862,125	100.0%	862,125
City of Lino Lakes	18,866,000	100.0%	18,866,000
City of Nowthen	630,000	100.0%	630,000
City of Oak Grove	1,795,000	100.0%	1,795,000
City of Ramsey	28,260,000	100.0%	28,260,000
City of St. Francis	885,000	99.8%	883,230
City of Spring Lake Park	1,765,000	97.5%	1,720,875
School District #11	108,005,573	79.4%	85,756,425
School District #12	59,590,000	100.0%	59,590,000
School District #13	20,990,000	100.0%	20,990,000
School District #14	40,635,000	100.0%	40,635,000
School District #15	36,810,000	93.1%	34,270,110
School District #16	115,865,000	100.0%	115,865,000
School District #624	92,600,000	3.4%	3,148,400
School District #728	179,690,000	6.8%	12,218,920
School District #831	29,930,000	33.1%	9,906,830
<b>Total Underlying</b>	<b>879,914,949</b>		<b>577,884,821</b>
<b>Grand Total</b>	<b>\$ 1,325,142,922</b>		<b>\$ 772,530,294</b>

Notes:

- (1) The Net G.O. Debt Outstanding includes debt which is secured by the authority to levy taxes on real estate. The net amount is determined by deducting the amount available for debt retirement as of December 31, 2011, from total long-term debt.
- (2) Determined by the portion of the long-term debt which is secured by taxable real estate located within Anoka County.

Source: Anoka County Property Tax Division

Unaudited



ANOKA COUNTY  
ANOKA, MINNESOTA

Table 12

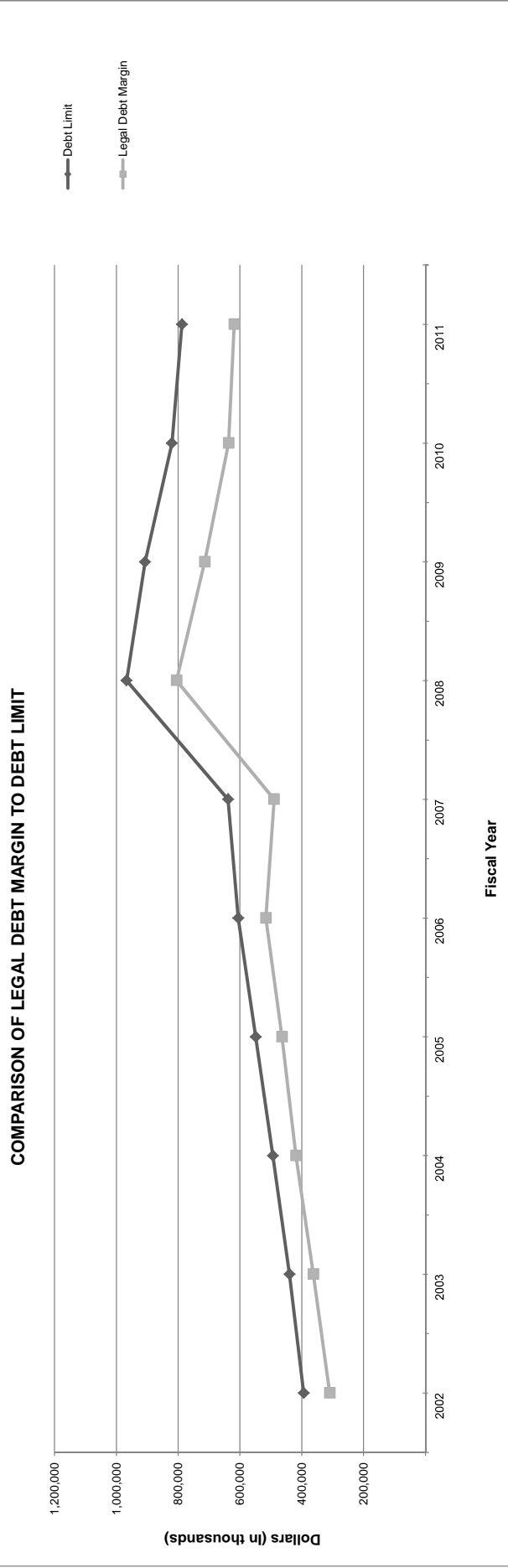
LEGAL DEBT MARGIN  
LAST TEN FISCAL YEARS

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Estimated market value (EMV) (1)</b>	\$ 19,630,443,300	\$ 21,945,392,500	\$ 24,631,534,900	\$ 27,401,639,100	\$ 30,224,874,700	\$ 31,884,880,900	\$ 32,195,588,700	\$ 30,198,485,700	\$ 27,300,698,200	\$ 26,214,025,000
Add: Estimated market value of certain property exempt from taxation at its 1966 valuation, Extra session laws 1987, Chapter 32, Article 15	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178
<b>Net estimated market value (EMV)</b>	19,670,069,478	21,985,018,678	24,671,161,078	27,441,265,278	30,264,500,878	31,924,507,078	32,235,214,878	30,238,111,878	27,340,324,378	26,253,651,178
<b>Debt limit as a percentage of EMV (2)</b>										
Amount of debt applicable to debt limit	393,401,390	438,700,374	493,423,222	548,825,306	605,290,018	638,490,142	967,056,446	907,143,356	820,209,731	787,609,535
Total bonded debt (3)	83,510,000	74,570,000	73,070,000	90,195,000	97,835,000	161,695,000	173,546,359	213,076,649	200,262,432	184,333,505
Less: Amount available in funds	(9,241,380)	(6,582,726)	(7,467,390)	(14,351,118)	(11,089,737)	(14,551,225)	(13,501,452)	(21,353,266)	(17,874,475)	(16,605,532)
Total debt applicable to debt limit	74,268,620	67,987,274	65,602,610	75,843,882	86,745,263	147,143,775	160,044,907	191,723,383	182,387,957	167,727,973
<b>Legal Debt Margin</b>	\$ 319,132,770	\$ 371,713,100	\$ 427,820,612	\$ 472,981,424	\$ 518,544,755	\$ 491,346,367	\$ 807,011,539	\$ 715,419,973	\$ 637,821,774	\$ 619,881,562
Legal debt margin as a percentage of debt limit:	81.12%	84.54%	86.70%	86.18%	85.67%	76.95%	83.45%	78.87%	77.76%	78.70%

Legal debt margin as a percentage of debt limit:

Notes:

- (1) Source: Anoka County Property Tax Division
- (2) Minnesota Stat. Sec. 475.53, subd. 1, Limit on Net Debt: Except as otherwise provided in sections 475.51 to 475.74, no municipality except a school district or a city of the first class, shall incur or be subject to a net debt in excess of three percent of the estimated market value (EMV), beginning in 2008. Prior to 2008, the debt limit was two percent of the EMV. The debt limit for 2008 was restated to reflect this change.
- (3) Does not include bonds supported by revenue.



Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 13**

**PLEGDED REVENUE COVERAGE  
LAST TEN FISCAL YEARS**

<b>City of Ham Lake Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Ham Lake and Interest Income from Escrow and Miscellaneous Accounts.							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2002	\$ 419,639	\$ 209,946	\$ 209,693	\$ 10,000	\$ 179,130	\$ 189,130	1.11
2003	424,884	288,367	136,517	10,000	178,616	188,616	0.72
2004	434,617	224,761	209,856	10,000	178,100	188,100	1.12
2005	450,231	248,419	201,812	10,000	177,550	187,550	1.08
2006	454,652	277,941	176,711	10,000	177,000	187,000	0.94
2007	448,579	175,711	272,868	30,000	176,175	206,175	1.32
2008	549,184	303,911	245,273	85,000	172,928	257,928	0.95
2009	451,681	194,260	257,421	40,000	87,007	127,007	2.03
2010	470,824	233,727	237,097	115,000	112,315	227,315	1.04
2011	479,434	203,579	275,855	120,000	107,615	227,615	1.21

<b>City of Centerville Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Centerville and Interest Income from Escrow and Miscellaneous Accounts.							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2002	\$ 139,704	\$ 45,598	\$ 94,106	\$ 15,000	\$ 69,504	\$ 84,504	1.11
2003	142,511	51,004	91,507	20,000	68,715	88,715	1.03
2004	150,986	71,045	79,941	20,000	67,795	87,795	0.91
2005	306,355	130,353	176,002	25,000	251,605	276,605	0.64
2006	473,726	207,366	266,360	25,000	210,531	235,531	1.13
2007	487,804	186,224	301,580	70,000	195,590	265,590	1.14
2008	777,617	564,345	213,272	70,000	194,120	264,120	0.81
2009	468,961	241,181	227,780	80,000	192,275	272,275	0.84
2010	462,576	278,429	184,147	85,000	189,960	274,960	0.67
2011	484,910	238,662	246,248	90,000	187,245	277,245	0.89

<b>City of Ramsey Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Ramsey and Interest Income from Escrow and Miscellaneous Accounts.							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2002	\$ 490,617	\$ 291,808	\$ 198,809	\$ -	\$ 148,332	\$ 148,332	1.34
2003	490,448	288,367	202,081	-	148,332	148,332	1.36
2004	504,032	314,728	189,304	-	148,332	148,332	1.28
2005	512,256	335,454	176,802	-	148,332	148,332	1.19
2006	640,054	451,554	188,500	-	148,332	148,332	1.27
2007	490,949	348,002	142,947	-	148,332	148,332	0.96
2008	501,911	412,467	89,444	-	148,332	148,332	0.60
2009	494,617	810,397	(315,780)	-	185,610	185,610	(1.70)
2010	515,900	275,423	240,477	105,000	105,458	210,458	1.14
2011	519,944	276,011	243,933	135,000	103,058	238,058	1.02

<b>City of Oak Grove Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Oak Grove and Interest Income from Escrow and Miscellaneous Accounts.							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2005	\$ -	\$ -	\$ -	\$ -	\$ 347,249	\$ 347,249	-
2006	98,042	109,211	(11,169)	-	272,353	272,353	(0.04)
2007	410,872	238,704	172,168	90,000	271,498	361,498	0.48
2008	354,497	274,336	80,161	90,000	269,608	359,608	0.22
2009	357,493	283,996	73,497	100,000	267,273	367,273	0.20
2010	425,607	280,279	145,328	110,000	264,323	374,323	0.39
2011	455,686	307,906	147,780	115,000	260,833	375,833	0.39

\* Coverage is the ratio of Debt Service Total to Net Available Revenues

Unaudited

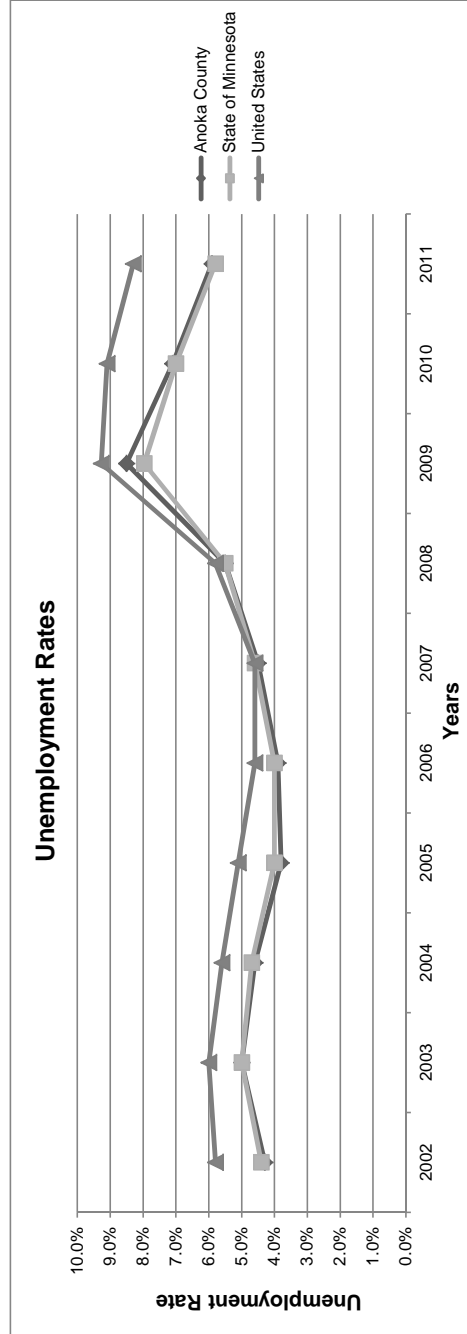
ANOKA COUNTY  
ANOKA, MINNESOTA

Table 14

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Population			Anoka County			Anoka County			Education Level in years of Formal Schooling (4)			School Enrollment (K thru 12) (5)
	State of Minnesota (3) (7)	Mpls.-St. Paul Metropolitan Area (1)(3)	Population (1)	Percent of Change	Rank in Size of Minnesota Counties (7)	Personal Income (2)	Percent of Change	Per Capita Income (9)	Percent of Change	Median Age (3)(6)	Education Level in years of Formal Schooling (4)		
2002	5,019,700	2,708,916	308,171	2.0%	4th	\$ 9,890,000,000	4.1%	\$ 32,093	2.1%	33.7	13.2	63,967	
2003	5,088,006	2,740,985	313,197	1.6%	4th	10,265,000,000	3.8%	32,775	2.1%	34.5	13.2	64,562	
2004	5,145,106	2,771,030	316,830	1.2%	4th	10,772,000,000	4.9%	33,999	3.7%	35.0	13.3	64,861	
2005	5,205,091	2,810,179	326,393	3.0%	4th	11,109,800,000	3.1%	34,038	0.1%	35.4	13.4	65,607	
2006	5,231,106	2,821,779	328,614	0.7%	4th	11,866,000,000	6.8%	36,109	6.1%	35.3	13.5	65,900	
2007	5,263,493	2,849,003	331,246	0.8%	4th	12,478,000,000	5.2%	37,670	4.3%	35.9	13.2	63,113	
2008	5,287,976	2,870,250	332,751	0.5%	4th	12,747,000,000	2.2%	38,308	1.7%	36.3	13.4	62,901	
2009	5,300,942	2,881,812	335,308	0.8%	4th	12,482,593,000	-2.1%	37,646	-1.7%	36.8	13.5	63,985	
2010	5,303,925	2,849,567	330,844	-1.3%	4th	*	*	*	*	*	13.5	62,372	
2011	*	*	334,045	1.0%	*	*	*	*	*	*	13.6	62,256	

Fiscal Year	Anoka County Employment (8)			Anoka County			State of Minnesota			United States		
	Labor Force	Employment	Percent of Change	Unemployment	Percent of Change	Unemployment Rate	Unemployment Rate	Percent of Change	Unemployment Rate	Unemployment Rate	Percent of Change	
2002	189,859	181,617	0.3%	8,242	31.3%	4.3%	4.4%	0.7%	5.8%	1.0%	1.0%	
2003	189,407	179,965	-0.9%	9,442	14.6%	5.0%	4.7%	0.6%	6.0%	0.6%	0.2%	
2004	189,740	181,069	0.6%	8,671	-8.2%	4.6%	4.7%	-0.3%	5.6%	-0.4%	-0.4%	
2005	193,188	185,844	2.6%	7,344	-15.3%	3.8%	4.0%	-0.7%	5.1%	-0.5%	-0.5%	
2006	193,461	185,994	0.1%	7,467	1.7%	3.9%	4.0%	0.0%	4.6%	0.0%	0.0%	
2007	193,818	185,111	0.2%	8,707	16.6%	4.5%	4.6%	0.6%	4.6%	0.6%	0.0%	
2008	191,087	180,630	-1.4%	10,457	20.1%	5.5%	5.5%	0.9%	5.8%	0.9%	1.2%	
2009	192,530	176,075	0.8%	16,455	57.4%	8.5%	8.0%	3.0%	9.3%	8.0%	3.5%	
2010	189,141	175,669	-1.8%	13,472	-18.1%	7.1%	7.0%	-1.0%	9.1%	-1.0%	-0.2%	
2011	190,741	179,527	0.8%	11,214	-16.8%	5.9%	5.8%	-1.2%	8.3%	-1.2%	-0.8%	



Notes:

- (1) Source: Metropolitan Council (2011 population is an estimate based on past years' growth)
- (2) Source: U. S. Bureau of Economic Analysis
- (3) Source: U. S. Census Bureau
- (4) Persons 25 years and over. Source: U. S. Census Bureau
- (5) Public schools only
- (6) Source: Minnesota Department of Education
- (7) The most recent data available is from the 2010 Census
- (8) Source: U. S. Census Bureau
- (9) Source: State Demographic Center at Minnesota Planning
- (10) Annual averages
- (11) Source: Minnesota Workforce Center
- (12) Calculation of Personal Income and Population

\* not available or estimated

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

Table 15

**TEN LARGEST EMPLOYERS  
CURRENT YEAR AND NINE YEARS PRIOR**

2011 Employers

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Rank</u>	<u>Approximate Employment</u>	<u>Percentage of Total Employment</u>
Medtronic Corporation	Electro-Medical Services	1	10,373 (1)	9.72%
Anoka-Hennepin Independent School District #11	Public Education	2	6,216 (2)	5.83%
Mercy Hospital and Unity Medical Center	Hospitals	3	3,505	3.29%
Target Corporation (six stores & distribution center)	Retail	4	2,118 (2)	1.99%
Cummins Power Generation	Generator and Diesel Manufacturer	5	1,899 (3)	1.78%
Anoka County	County Government	6	1,716 (2)	1.61%
Northtown Mall	Shopping Mall	7	1,500 (2)	1.41%
ATK Federal Premium Ammunition	Ammunition Manufacturing	8	1,300 (4)	1.22%
Pentair Technical Products	Electrical Products	9	1,250	1.17%
Parsons Electric Company	Electrical Services	10	1,000	0.94%
<b>Total Anoka County Employment</b>			<b><u>106,667</u></b> (5)	

Source: Telephone survey of individual employers by Bond Advisors, August 2011 and Anoka County Finance and Central Services Division

2002 Employers

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Rank</u>	<u>Approximate Employment</u>	<u>Percentage of Total Employment</u>
Anoka-Hennepin Independent School District #11	Education	1	5,000 (2)	4.60%
Medtronic Corporation	Electro-Medical Services	2	2,581	2.37%
Mercy Hospital	General Hospital	3	2,000	1.84%
United Defense	Pumps/Naval Ordnance	4	1,800	1.66%
Hoffman Engineering Company	Electrical Products	5	1,750	1.61%
Anoka County	Government	6	1,676 (7)	1.54%
Unity Medical Center	Health Services	7	1,600	1.47%
Onan Corporation	Generator and Diesel Manufacturer	8	1,500	1.38%
Target Corporation	Retail	9	1,030	0.95%
Federal Cartridge Corporation	Ammunition Manufacturing	10	1,000	0.92%
<b>Total Anoka County Employment</b>			<b><u>108,687</u></b> (6)	

Source: Minnesota Manufacturers Register

Notes:

- (1) Corporate-wide total is 45,000; 10,373 in Anoka County sites.
- (2) Includes full-time and part-time employees; excludes seasonal and temporary employees.
- (3) Former name was Onan Corporation.
- (4) Former name was Federal Cartridge Corporation.
- (5) Minnesota Department of Employment and Economic Development - NAICS, based on the average of the first three quarters of 2011.
- (6) Minnesota Department of Employment and Economic Development - NAICS.
- (7) Includes full-time employees, excludes seasonal and temporary employees.

Unaudited

ANOKA COUNTY  
ANOKA, MINNESOTA

**Table 16**

**COMPARISON OF EMPLOYMENT BY INDUSTRY  
2010 AND 2001**

<u>2010</u>			
<u>Industry</u>	<u>Wages</u>	<u>Average Number of Employees</u>	<u>Percent of All Employment</u>
Natural Resources & Mining	\$ 9,422,852	363	0.3%
Construction	275,915,110	5,607	5.3%
Manufacturing	1,322,810,955	20,316	19.3%
Trade, Transportation & Utilities	812,924,225	22,730	21.6%
Financial Activities	155,012,865	3,313	3.2%
Professional & Business Services	359,540,718	8,340	7.9%
Education & Health Services	1,067,252,682	23,510	22.3%
Leisure & Hospitality	160,273,519	11,137	10.6%
Other Services Excluding Public Administration	105,121,880	4,258	4.0%
Public Administration	230,736,420	4,798	4.6%
Unclassified	38,822,852	916	0.9%
<b>Total, all industries</b>	<b>\$ 4,537,834,078</b>	<b>105,288</b>	<b>100.0%</b>

<u>2001</u>			
<u>Industry</u>	<u>Wages</u>	<u>Average Number of Employees</u>	<u>Percent of All Employment</u>
Natural Resources & Mining	\$ 9,099,806	380	0.3%
Construction	412,267,563	9,290	8.5%
Manufacturing	1,235,343,849	25,197	23.0%
Trade, Transportation & Utilities	719,477,802	24,151	22.0%
Information	27,677,711	1,237	1.1%
Financial Activities	110,097,985	3,681	3.4%
Education & Health Services	671,104,512	19,522	17.8%
Other Services Excluding Public Administration	75,177,503	3,784	3.5%
Public Administration	153,928,270	4,299	3.9%
Unclassified	375,979,207	18,051	16.5%
<b>Total, all industries</b>	<b>\$ 3,790,154,208</b>	<b>109,592</b>	<b>100.0%</b>

Note: 2010 is the most recent period that data is available for this table.

Source: Minnesota Workforce Center (NAICS)

Unaudited

ANOKA COUNTY  
ANOKA, MINNESOTA

Table 17

COUNTY FULL TIME EQUIVALENTS BY PROGRAM AREA (1)  
LAST TEN FISCAL YEARS

Budget Program Area/Programs	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>County General Services</b>	<b>42.95</b>	<b>43.00</b>	<b>39.10</b>	<b>40.45</b>	<b>40.95</b>	<b>42.70</b>	<b>42.95</b>	<b>41.45</b>	<b>41.45</b>	<b>36.10</b>
Management Appropriations	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
County Administration	12.50	12.50	11.50	12.50	12.50	12.50	12.50	11.50	11.50	8.50
Human Resources	13.25	13.25	12.25	12.85	13.35	13.85	13.85	13.35	13.35	12.20
Internal Auditor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cultural Coordination	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Univ. of Minnesota Ext. Service	3.70	3.75	2.85	2.60	2.60	2.60	2.60	2.60	2.60	1.40
Public Information	4.50	4.50	3.50	3.50	3.50	4.75	5.00	5.00	5.00	5.00
<b>Finance &amp; Central Services</b>	<b>135.20</b>	<b>136.20</b>	<b>127.00</b>	<b>128.00</b>	<b>130.00</b>	<b>133.50</b>	<b>135.50</b>	<b>142.50</b>	<b>143.50</b>	<b>146.00</b>
Information Technology	55.00	55.00	52.50	47.00	48.00	50.00	52.00	53.00	54.00	51.00
Facility Mgmt. and Construction	42.50	42.50	38.50	38.50	39.50	41.00	37.00	41.00	41.00	42.00
Leasehold Buildings	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00
Financial Mgmt. & Central Services	22.70	22.70	20.00	26.50	26.50	26.50	30.50	32.50	32.50	38.00
Accounting & Budget	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
<b>Property Records &amp; Taxation</b>	<b>80.25</b>	<b>80.25</b>	<b>78.25</b>	<b>81.45</b>	<b>82.45</b>	<b>82.45</b>	<b>83.45</b>	<b>79.95</b>	<b>79.95</b>	<b>76.45</b>
<b>Statutory Judicial &amp; Public Safety</b>	<b>370.30</b>	<b>384.05</b>	<b>384.05</b>	<b>314.55</b>	<b>318.25</b>	<b>337.25</b>	<b>348.00</b>	<b>347.35</b>	<b>350.35</b>	<b>346.10</b>
County Attorney	85.30	88.95	88.95	89.45	91.15	92.15	94.90	94.25	94.25	96.00
Court Administration	74.00	79.50	81.00	-	-	-	-	-	-	-
Sheriff	211.00	215.60	214.10	225.10	227.10	245.10	253.10	253.10	256.10	250.10
<b>Public Services</b>	<b>179.20</b>	<b>177.05</b>	<b>169.65</b>	<b>171.65</b>	<b>171.65</b>	<b>170.15</b>	<b>174.15</b>	<b>169.85</b>	<b>169.85</b>	<b>163.55</b>
Public Services Administration	7.50	9.00	7.00	7.00	6.00	5.00	7.00	6.00	6.00	6.00
Highway	103.00	104.00	104.00	105.00	106.00	106.00	108.00	108.00	108.00	105.00
Parks & Recreation	44.90	40.05	35.65	36.65	36.65	36.15	36.15	33.85	33.85	31.55
Surveyor	11.00	11.00	10.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Geographic Information System	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	1.00
Transit & Volunteer Transportation	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Chomonix Golf Course	4.80	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Bunker Beach Aquatic Center	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Human Services</b>	<b>871.00</b>	<b>881.40</b>	<b>785.10</b>	<b>798.58</b>	<b>782.58</b>	<b>820.75</b>	<b>835.25</b>	<b>820.05</b>	<b>830.55</b>	<b>776.70</b>
Income Maintenance	203.00	204.50	201.00	205.00	203.50	202.50	206.50	207.50	211.00	209.00
Social Service	200.40	203.80	152.25	158.25	145.75	162.75	160.75	166.00	163.00	157.00
Mental Health Services	35.50	41.50	37.50	38.23	38.23	43.50	44.50	46.50	49.50	48.50
Comm. Health & Environmental Ser.	104.85	104.35	98.10	99.60	100.10	103.60	107.10	109.10	112.10	105.00
Other Misc Human Services Prog.	-	-	-	-	-	-	-	-	4.00	4.00
Community Corrections	239.50	243.50	219.00	221.75	219.25	221.75	221.25	202.00	204.00	175.25
Job Training Center	60.50	59.50	54.00	53.00	51.00	49.00	57.50	55.00	55.00	48.50
Medical Examiner	-	-	-	-	-	9.40	9.40	10.70	10.70	10.70
HSD Administration	27.25	24.25	23.25	22.75	24.75	28.25	28.25	23.25	21.25	18.75
<b>Government Services</b>	<b>99.65</b>	<b>100.80</b>	<b>97.30</b>	<b>100.30</b>	<b>99.50</b>	<b>101.75</b>	<b>104.95</b>	<b>104.75</b>	<b>106.75</b>	<b>105.55</b>
Government Services Administration	1.75	3.00	2.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Central Communications	41.00	41.00	40.00	41.00	41.00	41.00	42.00	42.00	42.00	42.00
Emergency Management	-	-	-	-	-	1.00	1.00	1.00	2.00	2.00
Veterans Services	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	6.00
Intergovernmental Relations	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Election Services	4.00	4.75	2.25	4.00	4.00	4.00	4.00	4.00	4.00	4.00
License Bureau	37.90	38.05	39.05	37.30	37.50	37.75	39.20	38.00	38.00	36.80
Land Commissioner	1.00	-	-	-	-	-	-	-	-	-
Community Development	4.00	4.00	4.00	5.00	4.00	5.00	5.00	6.00	7.00	5.00
Integrated Waste Management	6.00	6.00	6.00	6.00	6.00	6.00	6.75	6.75	6.75	6.75
<b>Library Services</b>	<b>94.00</b>	<b>92.80</b>	<b>88.20</b>	<b>88.20</b>	<b>88.20</b>	<b>88.20</b>	<b>86.80</b>	<b>87.90</b>	<b>88.10</b>	<b>73.40</b>
County Library	92.00	90.80	86.20	86.20	86.20	86.20	84.80	85.90	86.10	71.40
Law Library	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<b>County Totals</b>	<b>1872.55</b>	<b>1895.55</b>	<b>1768.65</b>	<b>1723.18</b>	<b>1713.58</b>	<b>1776.75</b>	<b>1811.05</b>	<b>1793.80</b>	<b>1810.50</b>	<b>1723.85</b>
<b>Non-Complement (2)</b>	<b>35.20</b>	<b>38.20</b>	<b>38.20</b>	<b>49.95</b>	<b>39.65</b>	<b>24.85</b>	<b>19.60</b>	<b>19.60</b>	<b>20.60</b>	<b>13.25</b>
<b>Unfunded (3)</b>	<b>-</b>	<b>-</b>	<b>84.35</b>	<b>68.45</b>	<b>94.95</b>	<b>76.95</b>	<b>65.45</b>	<b>47.30</b>	<b>47.30</b>	<b>56.85</b>
<b>Percent Change of County Totals</b>	<b>-0.8%</b>	<b>1.2%</b>	<b>-6.7%</b>	<b>-2.6%</b>	<b>-0.6%</b>	<b>3.7%</b>	<b>1.9%</b>	<b>-1.0%</b>	<b>0.9%</b>	<b>-4.8%</b>
<b>Population (4)</b>	<b>308,171</b>	<b>313,197</b>	<b>316,830</b>	<b>326,393</b>	<b>328,614</b>	<b>331,246</b>	<b>332,751</b>	<b>335,308</b>	<b>330,844</b>	<b>334,045</b>
<b>Number of FTE's per 1,000 population</b>	<b>6.1</b>	<b>6.1</b>	<b>5.6</b>	<b>5.3</b>	<b>5.2</b>	<b>5.4</b>	<b>5.4</b>	<b>5.3</b>	<b>5.5</b>	<b>5.2</b>

Notes:

- (1) Source: Anoka County Human Resources Department and Finance & Central Services Division
- (2) Non-Complement positions are limited term and/or contingent positions that are employees of Anoka County who, in most cases, are performing duties for another governmental or non-governmental entity, and these duties would not be considered duties that are a direct responsibility of Anoka County. These employees have all the responsibilities, benefits, and rights of any other limited term or contingent employee.
- (3) Due to State and Federal funding reductions Anoka County has 56.85 unfunded positions for 2011.
- (4) Source: U.S. Census Bureau and Metropolitan Council (2011 population is based on past years' growth).

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 18**

**OPERATING INDICATORS BY FUNCTION / PROGRAM  
LAST NINE FISCAL YEARS**

<b>Function / program</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>General government</b>									
Property Records & Taxation									
Document counts per year	143,188	178,408	126,767	117,146	99,669	83,254	68,598	77,413	71,788
Parcel accounts per year	123,116	126,983	128,388	133,483	134,718	134,954	135,079	135,342	135,460
Election Services									
Number of registered voters (* not an election year)	182,295	*	208,810	*	200,254	*	222,572	*	193,058
Number of votes cast (* not an election year)	140,361	*	174,258	*	133,965	*	182,559	*	131,703
License Bureau & Vital Statistics									
License Bureau and Vital Statistics transactions	411,671	480,555	448,595	456,606	459,862	468,686	458,174	450,252	440,160
County Attorney									
Criminal /Juvenile/Victim Witness Cases	1,740	1,919	1,960	2,258	4,651	4,458	3,880	4,179	4,702
Civil/Family Law/Protective Services Cases	3,708	3,986	4,509	4,557	4,652	4,477	4,977	5,210	5,088
Court Appointed Attorneys									
Civil Commitments filed	253	299	305	328	321	336	333	257	252
Paternity	221	200	181	242	235	215	347	212	206
Transit & Volunteer Transportation									
Passenger count	214,511	220,419	222,438	229,763	255,401	254,876	274,307	263,555	280,142
<b>Public safety</b>									
Sheriff									
Calls for service	32,484	32,438	34,201	35,421	34,861	34,417	31,864	29,362	28,698
Jail bookings	11,242	11,817	12,378	13,450	13,096	12,157	11,853	11,228	10,404
Central Communications									
Calls for service	191,855	158,463	166,563	175,559	171,516	175,719	175,874	176,215	180,573
Fire calls for service	21,303	17,445	17,431	19,166	18,904	19,888	20,134	19,895	20,431
Community Corrections									
Probation caseload	14,473	20,282	19,262	18,626	19,291	19,856	20,359	20,026	18,968
Days served in institutions	100,372	109,296	113,299	126,810	130,760	119,839	109,836	91,962	98,316
Medical Examiner									
Number of death investigations performed	936	885	923	964	994	975	1,196	1,138	1,274
<b>Highway and streets</b>									
Vehicle miles traveled per day	7,701,356	7,926,930	8,127,398	8,179,506	8,168,273	8,355,111	8,283,744	8,171,320	8,171,919
<b>Human services</b>									
Economic Assistance									
Child support caseload	15,056	15,303	15,320	15,135	15,316	15,521	15,124	15,221	14,883
Public assistance caseload	12,038	13,550	14,625	15,685	16,275	16,605	17,127	19,024	20,745
Social Services									
Social Services Out of Home Placement Costs	8,440,915	7,777,505	7,090,847	7,406,033	6,892,756	6,927,762	6,317,023	4,322,505	4,548,695
Number of developmentally disabled persons receiving case management services	1,580	1,635	1,688	1,728	1,798	1,891	1,991	2,136	2,261
Mental Health Services									
Child Mental Health Out of Home Placement Costs	1,188,067	770,696	682,757	966,466	1,247,295	1,121,104	680,932	559,429	1,101,458
Requests for Civil Commitments	361	396	457	496	484	492	469	479	415
Community Health & Environmental Services									
Women, Infants and Children (WIC) average monthly case count	4,516	4,729	4,913	5,506	5,756	5,937	6,030	5,812	5,610
Other Misc Human Service Programs									
Senior information line - number of calls	741	812	846	1,111	840	983	769	869	881
Waivered services caseload (data is based on April of each year)	411	433	472	510	580	630	610	560	712
<b>Sanitation</b>									
Intergrated Waste Management									
Recycling processed (in tons)	138,336	141,783	140,404	144,293	146,583	145,335	138,277	136,632	137,518
Waste delivered for processing (in tons)	156,678	154,081	158,440	153,182	153,635	159,327	158,194	151,744	136,232
Waste landfilled (in tons)	69,356	69,849	51,959	57,614	68,577	61,131	50,023	48,390	58,625
<b>Culture and recreation</b>									
County Library									
Number of persons served	1,255,605	1,214,292	1,436,208	1,455,715	1,349,843	1,232,639	2,041,742	2,065,193	1,933,360
Number of items loaned	3,061,142	2,984,378	2,976,161	2,884,438	2,863,174	3,109,288	3,237,405	3,370,139	3,719,392
Parks and Recreation									
Regional and County Park visits	3,000,000	3,150,000	3,200,000	3,300,000	3,300,000	3,400,000	3,500,000	3,500,000	3,800,000
Golf Course									
Rounds of golf played	26,773	28,412	29,317	29,257	32,000	34,342	34,240	35,000	31,853
Aquatic Center									
Water Park attendance	58,000	107,000	84,000	111,000	113,000	113,000	96,000	78,000	122,000
<b>Conservation of natural resources</b>									
Minnesota Extension Service									
Adult Program Participants	9,577	13,538	12,222	15,593	12,961	15,068	15,217	11,210	11,100
Youth program Participants	9,715	8,577	7,044	5,964	7,898	2,233	7,296	13,059 #	14,000
<b>Economic development</b>									
Job Training Center									
Minnesota Family Investment Program (MFIP) Families using employment & training services	3,409	3,500	3,528	3,654	3,562	3,520	3,597	3,873	3,685
Community Development (data is based on fiscal year June 30)									
Households assisted with housing	59	43	144	148	121	140	140	76	49
People assisted	10,120	14,119	29,589	6,124	3,825	3,481	7,099	5,749	4,929
Public improvements and related activities	16	1	1	14	2	4	3	2	7

Note: Only nine years of data could accurately be provided for this schedule.

Source: Various County departments

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 19**

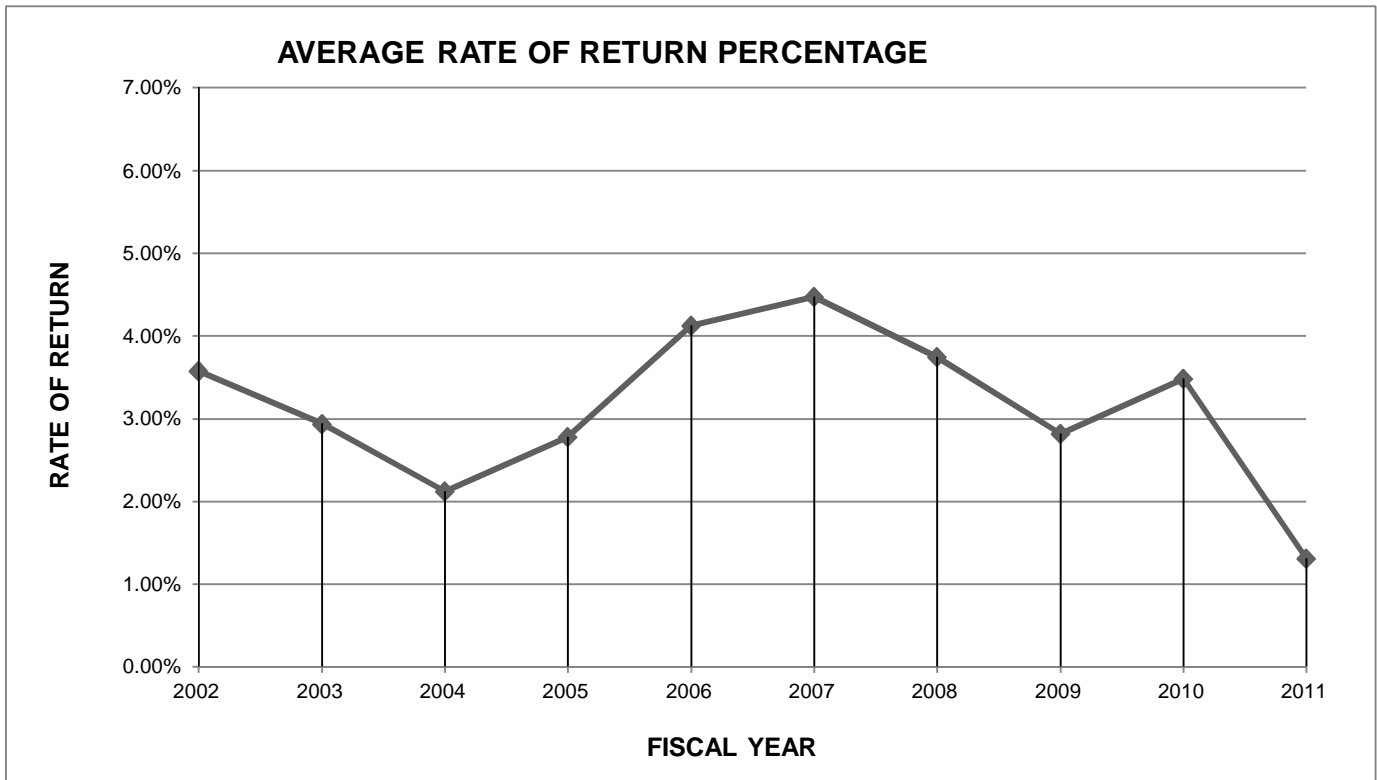
**RETURN ON INVESTMENTS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Investment Earnings (1) &amp; (3)</b>	<b>Average Rate of Return (2)</b>
<b>2002</b>	\$ 3,339,349	3.58%
<b>2003</b>	3,178,296	2.94%
<b>2004</b>	2,378,413	2.12%
<b>2005</b>	3,217,480	2.78%
<b>2006</b>	5,158,318	4.13%
<b>2007</b>	6,483,889	4.48%
<b>2008</b>	6,042,162	3.75%
<b>2009</b>	4,761,461	2.82%
<b>2010</b>	6,843,576	3.48%
<b>2011</b>	2,925,285	1.31%

Notes:

- (1) Earnings are from investments managed by Anoka County's Treasury Manager and external Fiscal Agent Managers.
- (2) Average rate of return calculated on monthly cash balances.
- (3) Investment Earnings and resulting Average Rate of Return have been adjusted to eliminate changes in the fair value of investments that are required by Governmental Accounting Standards Board (GASB) Statement 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools".

Source: Anoka County Finance and Central Services Division



Unaudited



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 20**

**CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental activities:</b>										
<b>General government</b>										
Courthouse	1	1	1	1	1	1	1	1	1	1
Government Center	1	1	1	1	1	1	1	1	1	1
Human Service Center	1	1	1	1	1	1	1	1	1	1
License Bureau Center	1	1	1	1	1	1	1	1	1	1
Head start facility	1	1	1	1	1	1	1	1	1	1
Miscellaneous structures	3	3	3	3	3	3	3	3	3	3
Regional Treatment Center buildings	4	4	15	18	18	18	17	16	16	16
Parking ramp	1	1	1	1	1	1	1	1	1	1
Ground and maintenance equipment	7	7	7	9	9	9	10	12	13	13
Licensed vehicles/trailers	23	20	21	23	27	26	28	28	29	31
<b>Public safety</b>										
Adult correctional institutions	2	2	2	2	2	2	2	2	2	2
Juvenile correctional institutions	5	5	5	5	5	5	5	5	5	5
Radio repair facility, towers, and shelters	5	5	11	11	18	20	20	20	20	19
Medical Examiner building	0	0	0	0	0	0	0	1	1	1
Sheriffs Public Safety Campus	0	0	0	0	0	0	0	0	1	1
Sheriff's patrol buildings	2	2	2	2	2	2	2	2	2	2
Sheriff's rifle range buildings	6	6	6	6	6	6	6	6	4	4
Sheriff's substation buildings	3	3	0	0	0	0	0	0	0	0
Boats, motors, snowmobiles	13	13	11	12	13	13	16	16	17	17
Licensed vehicles/trailers	26	27	26	24	24	25	24	24	23	28
Patrol units	74	77	78	85	88	90	93	94	95	92
<b>Highways and streets</b>										
Highway buildings	7	7	7	9	9	8	8	8	8	8
Contractors equipment	23	25	26	26	26	20	20	20	25	25
Licensed vehicles/trailers	75	71	72	74	74	76	80	83	83	92
Two lane (road miles)	332.74	332.74	332.74	332.74	324.92	322.96	322.21	320.64	311.81	306.37
Four plus lane (road miles)	89.36	89.36	89.36	89.36	95.43	99.61	100.36	101.93	107.09	111.53
Bridges	70	70	70	70	70	70	70	70	70	70
<b>Human services</b>										
Licensed vehicles	5	6	0	0	0	0	0	0	0	0
<b>Sanitation</b>										
Educational trailers	2	2	2	2	2	2	2	2	2	2
Household hazardous waste facility	0	0	0	1	1	1	1	1	1	1
<b>Culture and recreation</b>										
Regional parks	7	7	7	7	7	7	7	7	7	7
County parks	7	7	7	7	6	6	6	6	6	6
Regional park reserves	2	2	2	2	2	2	2	2	3	3
Regional trails	6	6	7	7	7	7	7	7	7	7
Activity center/contact stations	9	10	10	10	10	10	10	10	10	10
Anderson House	2	2	2	2	2	2	2	2	2	0
Archery range	2	2	2	2	2	2	2	2	2	2
Banfil-Locke Center for the Arts	1	1	1	1	1	1	1	1	1	1
Camp Salie	1	1	1	1	1	3	3	3	3	3
Camper cabin sites	0	0	0	0	0	0	0	0	0	4
Fairground buildings	8	8	8	8	8	8	8	8	8	8
Miscellaneous park buildings	15	15	15	15	15	16	16	21	20	21
Park shelters and restrooms	56	56	54	53	53	55	55	57	55	57
Reidel Farm Estate	1	1	1	1	1	1	1	1	1	1
Riding stable buildings	4	5	5	5	5	5	5	5	5	5
Wargo Nature Center	1	1	1	1	1	1	1	1	1	1
Chomonix Golf Course (18 hole) (1)	0	0	0	1	1	1	1	1	1	1
Ground and maintenance equipment	49	49	51	71	74	91	89	80	87	86
Licensed vehicles/trailers	46	48	51	54	56	51	49	47	47	47
<b>Libraries</b>										
Regional	2	2	2	2	2	2	2	2	2	2
Branch	6	6	6	6	5	5	5	5	5	5
<b>Economic development</b>										
Senior housing developments	3	3	3	3	3	4	4	4	4	4
<b>Business-type activities:</b>										
Chomonix Golf Course (18 hole) (1)	1	1	1	0	0	0	0	0	0	0
Bunker Beach Aquatic Center	1	1	1	1	1	1	1	1	1	1

Notes:

(1) Chomonix Golf Course reclassified in 2005 as a Governmental Activity.

Source: Anoka County Capital Asset Master File

Unaudited

ANOKA COUNTY  
ANOKA, MINNESOTA

Table 21

SUMMARY OF INSURANCE IN FORCE  
YEAR ENDED DECEMBER 31, 2011

Insurance Coverage	Company	Amounts/Limit
Property Building, Contents, Boiler and Machinery	Chubb Insurance Company	\$300,000,000
Crime & Faithful Performance Bond Computer Fraud, Money and Securities Forgery Faithful Performance Bond	American International Group	\$750,000
General Liability Public Officials Liability Professional Liability Law Enforcement Liability Bunker Beach Aquatic Center Liability	Anoka County Liability Indemnification Plan	\$500,000 per person/\$1,500,000 per occurrence
Professional Liability Environmental Services	Anoka County Liability Indemnification Plan	\$500,000 per person/\$1,500,000 per occurrence
General Liability General Liability - Joint Law Enforcement Gun Range Crime - Joint Law Enforcement Gun Range Petrofund - Joint Law Enforcement Gun Range	LMCIT LMCIT LMCIT	\$1,500,000 per occurrence \$250,000 \$250,000
General Liability PGA Special Event Golf Tournament	Philadelphia	\$1,000,000 per occurrence/\$3,000,000 aggregate
General Liability Live at the Library	The Cincinnati Specialty Underwriters	\$1,000,000 per occurrence/\$2,000,000 aggregate
General Liability Neighborhood Stabilization Program	CSU Producer Resources	\$1,000,000 per occurrence/\$2,000,000 aggregate
Property Neighborhood Stabilization Program	CSU Producer Resources	\$432,200
Automobile Liability and Physical Damage	Traveler's	\$1,500,000 CSL/\$350,000 UM/\$350,000 UIM
Professional Liability Medical Examiner	Midwest Medical Insurance	\$1,000,000 each claim/\$3,000,000 aggregate
Workers' Compensation Anoka County Employees	Anoka County Workers' Comp. Self Insured Plan	Statutory
Liquor Liability Chomonix Golf Course	Founder's	\$1,000,000 per occurrence/aggregate
General Liability and Professional East Central Regional Juvenile Center	General Star	\$2,000,000 per occurrence/aggregate
Builders' Risk Bunker Lake Boulevard, Andover Bluebird Street, Andover	Federal Insurance Assurance Company of America	\$9,281,879 \$220,000
<u>Anoka County Affiliated Entities:</u>		
Anoka Conservation District Property Crime Liability Auto Equipment Workers' Compensation	LMCIT LMCIT LMCIT LMCIT LMCIT State Fund Mutual	\$553,161 \$250,000 per occurrence \$1,500,000 per occurrence \$1,500,000 CSL \$58,782 Statutory
Anoka County Historical Society Liability - Sock Hop Dance	Philadelphia	\$1,000,000 per occurrence/\$3,000,000 aggregate
HRA - The Willows of Ham Lake General Liability Crime Property & Contents Sewer Backup	LMCIT LMCIT LMCIT LMCIT	\$1,500,000 per occurrence \$250,000 per occurrence \$6,467,400 Included

(Continued)

ANOKA COUNTY  
ANOKA, MINNESOTA

SUMMARY OF INSURANCE IN FORCE  
YEAR ENDED DECEMBER 31, 2011

Table 21  
(Continued)

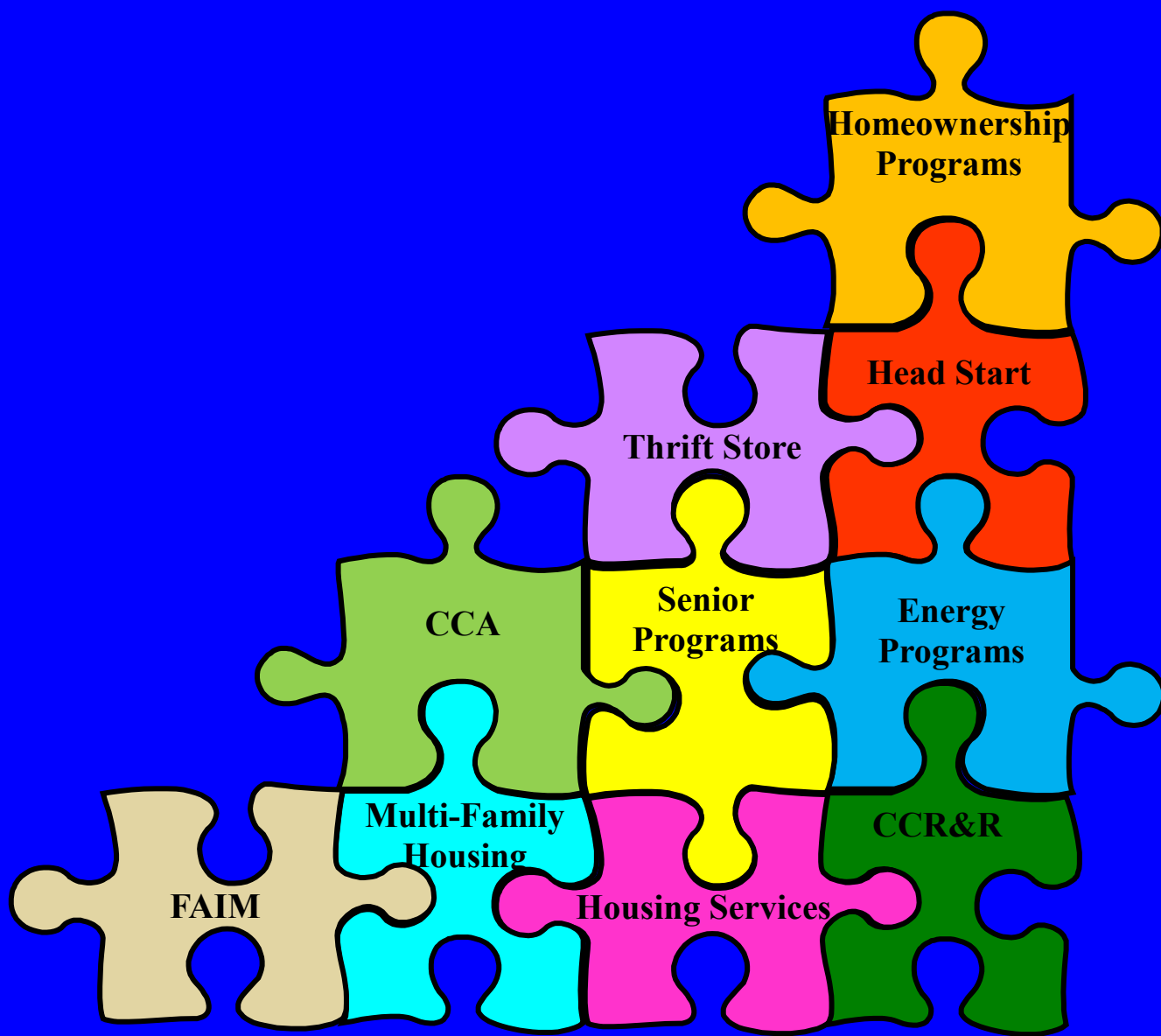
Insurance Coverage	Company	Amounts/Limit
HRA - Chauncey-Barrett Gardens - Bldg. I of Centerville		
General Liability	LMCIT	\$1,500,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Property & Contents	LMCIT	\$2,465,100
Sewer Backup	LMCIT	Included
HRA - Chauncey-Barrett Gardens - Bldg. II of Centerville		
General Liability	LMCIT	\$1,500,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Property & Contents	LMCIT	\$5,086,300
Sewer Backup	LMCIT	Included
HRA - Savannah Oaks of Ramsey		
General Liability	LMCIT	\$1,500,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Property & Contents	LMCIT	\$7,702,500
Sewer Backup	LMCIT	Included
HRA - Oaks of Lake George		
General Liability	LMCIT	\$1,500,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Property & Contents	LMCIT	\$8,405,540
Sewer Backup	LMCIT	Included
Minnesota Youth Program		
Workers' Compensation	RTW, Inc.	Statutory
Job Training Center - Students		
Accident Medical	One Beacon America	\$25,000 per person
Job Training Center - SCSEP Program		
Workers' Compensation	RTW, Inc	Statutory
Minnesota Family Investment Program		
Workers' Compensation	State Fund Mutual	Statutory
Anoka-Hennepin Narcotics and Violent Crimes Task Force		
Liability	LMCIT	\$1,500,000 per occurrence/\$2,000,000 aggregate
Excess Liability	LMCIT	\$1,000,000 per occurrence/aggregate
Auto (Hired, non-owned)	LMCIT	\$1,500,000 CSL
Crime	LMCIT	\$250,000 per occurrence
Property	LMCIT	\$226,252
Northwestern Anoka Co. Community Consortium		
Liability	LMCIT	\$1,500,000 per occurrence
Property	LMCIT	\$122,548
Crime	LMCIT	\$250,000
Auto (Hired, non-owned)	LMCIT	\$1,500,000 CSL
Northstar Corridor Development Authority		
Liability	LMCIT	\$1,500,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Auto (Hired, non-owned)	LMCIT	\$1,500,000 per occurrence
Petrofund	LMCIT	\$250,000 limit

Source: Anoka County Finance and Central Services Division

Unaudited



**ANOKA COUNTY COMMUNITY  
ACTION PROGRAM, INC.  
2011 Annual Report**



**Piecing Lives Together**

# Family Assets for Independence in Minnesota (FAIM)



In 2000 ACCAP participated in the First Minnesota pilot program for FAIM. Over the last decade FAIM accountholders earned and deposited over \$2.46 million into local savings accounts statewide. To date, 1675 successfully completed the program and 28% purchased homes, 39% invested in businesses and 33% further their higher education. Over 3000 participants completed the 12 hours of financial literacy, increasing the financial fitness of Minnesotans working to leave poverty permanently.

For more information about the FAIM program and to determine if you qualify you can visit our web site at [www.accap.org](http://www.accap.org) or call Joan-FAIM Coordinator-at 763-792-8791.



## Sean Spillman—Education

I heard about the FAIM program from the Anoka County Workforce Center.

When I met with Joan Karow to sign up for FAIM, I wasn't sure that I would be able to deposit the required \$40 a month. When we reviewed my budget, I realized I was paying a lot for my cell phone each month and by reducing my plan I was able to save the \$40 a month.

I am using my FAIM account to continue my education. I am currently taking automotive technician classes at Anoka Hennepin Technical College in the hopes of getting my two year degree. Without this program, I would not have been able to pay for tuition and purchase the required tools and books for my classes. Because I was able to purchase tools as well, I will have everything I need when I graduate and pursue a job in the automotive business.

I have really enjoyed the Financial Fitness Classes. I have learned a lot about being financially fit including how to save money to be responsible in regards to spending money.



## Luvinya Watson—Homeownership

The FAIM Program helped me fulfill my dream of owning my own home. I learned about the

program through the Anoka County Resource Guide. I had been trying to get myself in a position to purchase a home for a long time, but did not seem to be able to accomplish my goal. Once I was in the FAIM program, completed the Financial Literacy Classes, and worked on my budget with the FAIM Counselor, I knew this was an achievable goal and my dream was going to happen. I took the First Time Homebuyer Class and learned more than I ever accepted. I felt very educated about the process when I began my search for a new home.

It is such a good feeling, especially as a single mom, to be able to provide my son the stability of a safe home environment. We both love our home and it is, of course, absolutely beautiful!

Thank you to everyone at ACCAP and the FAIM program for being there and answering all my questions. I will forever be grateful.

## Deborah Monden—Business

I felt extremely fortunate to have read a flyer describing the FAIM program during a time period when I was working sporadically and searching for something where I could be more in control and in a position which offered growth as well as self-actualization. The FAIM program was the vehicle that got me excited and fearless. I was able to formally launch A-Pro Business Services, LLC a home-based tax and accounting practice. FAIM definitely made going forward a rewarding transition for me by providing so many supportive services. Through my interaction with other participants, not only did this program help me to realize that I was not alone, but that I was also in good company.

My greatest challenge will be to maintain A-Pro Business Services, LLC's professional image so I can grow and relocate to a professional commercial office which will create a demand for more employees. Small business entrepreneurs like me will help to restore the viability of commercial office space usage and creating jobs are some of the return-on-investment FAIM allows for its participants and our community.

Deborah Monden  
Senior Accountant

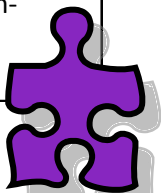
[dwmonden@AProBusinessServices.com](mailto:dwmonden@AProBusinessServices.com)  
[www.AProBusinessServices.com](http://www.AProBusinessServices.com)



**Business Services, LLC.**  
ACCOUNTING PROFESSIONAL BLENDED OPPORTUNITIES™

Bookkeeping and General Accounting  
General Ledger Maintenance  
Tax Planning and Preparation

Phone: 763.515.1174  
Fax: 763.786.4642



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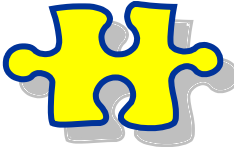
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***Mission Statement***



***The Anoka County Community Action Program, Inc. is an innovative catalyst for empowering lower income Anoka County residents to achieve their aspirations and dreams.***

# ***Chairman of the Board and Executive Director***



To our Community:

Thank you for your ongoing support of Anoka County Community Action Program, Inc. (ACCAP). In an economy that is slowly recovering from a deep recession, ACCAP continues to deliver high quality programs and services to our clients. A review of this report will show the breadth and scope of programs and activity in 2011. We are committed to moving forward and doing our part to help our citizen's move from economic crisis to economic recovery. With the high quality staff, board members, and volunteers, we are well positioned to be successful. Working with our partners, both public and private, in a coordinated, well planned fashion, we will help our low income citizens achieve their aspirations and dreams.

## **A Look Back at 2011**

In 2011 we continued to help mitigate the effects of the foreclosure crisis sweeping the County. Our foreclosure hotline had 2,657 calls and we received about 5,050 letters from attorneys initiating foreclosures in 2011. We have six people working full and part time on foreclosure prevention and continue with many successful "workouts". For those homeowners who we couldn't workout, we provided information about legal rights and responsibilities and options available. Our goal is to keep as many owners in their homes and keep as many homes as possible off the already glutted real estate market.

All monitoring's, audits, and reviews showed ACCAP in complete compliance with laws, rules, and regulations. ACCAP's audit was an unqualified one with no findings.

## **A look forward to 2012**

ACCAP Board Members and staff have revised and updated our communitywide Needs Assessment and Strategic Plan for 2012 and beyond. This plan, as it is implemented will align with ACCAP programing and initiatives with the emerging needs of the lower income Anoka County residents. Such efforts include senior services, affordable housing, early childhood education and childcare, and supporting the Anoka County Workforce Center by providing a variety of needed support services to assist our clients in moving from unemployment to full employment.

We believe the State and Federal government budget problems will continue to have a negative affect over our community.

## **Thanks to the Anoka County Board**

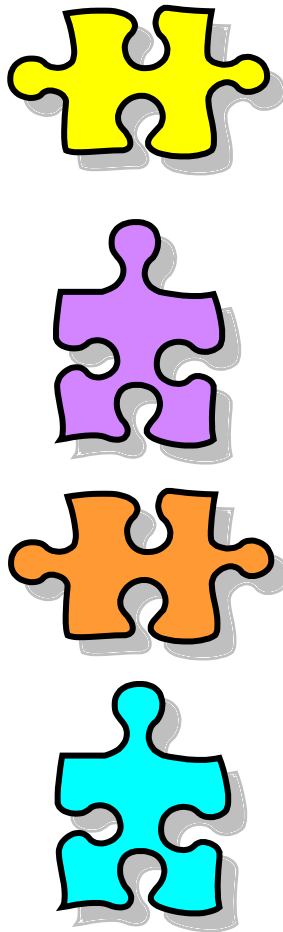
A special thanks to our designating local officials: The Anoka County Board of Commissioners. Since 1965, they have consistently supported ACCAP. One third of our members of the Board of Directors are appointed by the Commissioners and they have always appointed high quality and supportive people. We thank the Commissioners for their steadfast financial and moral support, and look forward to a continued fruitful relationship in the future.



Jon P. Erickson, Chair, Governing Board of Directors  
Patrick McFarland, Executive Director  
Anoka County Community Action Program  
763-783-4728 (direct)  
763-783-4700 (fax)  
[www.accap.org](http://www.accap.org)



**Jon Erickson and Patrick McFarland**



## Groups to be Served

Belinda Clinton  
Kathy Elvidge  
Gretchen Hanson  
Rebecca Harrypersaud  
Susan Jacobus  
Juanita Robinson

## Private Sector

Jolynn Erickson, Treasurer  
George Steiner  
Elaine Voss

## Public Sector

Jill Brown  
Jon Erickson, Chair  
Dee Guthman  
Andre Koen, Secretary  
Robyn West

## The Promise of Community Action

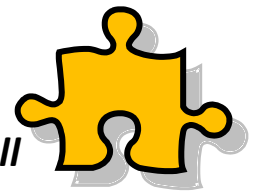
*Community Action changes people's lives, embodies the spirit of hope, improves communities, and makes America a better place to live. We care about the entire community, and we are dedicated to helping people help themselves and each other.*



**Top left to right:** Elaine Voss; Robyn West; Jill Brown; George Steiner; Andre Koen and Jolynn Erickson, Treasure. **Bottom left to right:** Belinda Clinton; Rebecca Harrypersaud; Dee Guthman and Gretchen Hanson.



# Organizational Values & Vision



***The Anoka County Community Action Program, Inc. believes that all people have intrinsic value as human beings and that everyone deserves to be treated with dignity and respect.***

ACCAP believes that poverty is transitional and is based on individual, institutional, and societal factors, that at times may be beyond an individual's control, and that alleviating poverty is the responsibility of the whole community. ACCAP believes that culturally competence is a necessary component of an anti-poverty program and demands that we commit to ongoing learning about cultural difference, that we actively seek to have the multi cultures present in our community reflected in our organization, that we continuously address the issues of culture as they relate to provision of quality services, and that we actively and tenaciously challenge discrimination and bias throughout our Agency and community. It is ACCAP's belief that our customers are best served when we engage the resources of others in mutually beneficial relationships that support a coordinated and integrated approach to the delivery of services. We believe that being, and remaining innovative, is essential. We believe that quality is never compromised, and that our commitment to quality and innovation results in continuous learning, a willingness to take risks, and the involvement of communities and community members in the planning, implementation and evaluation of our programs and services.

## **A Vision for the Community**

ACCAP's Vision is one of a caring Anoka County community where basic needs are provided so that all residents can achieve and enjoy economic self-sufficiency. We are committed to building a stronger Anoka County community by strengthening families. All members of the community, including lower income people themselves, take responsibility and work together to support cultural differences, to alleviate the causes of poverty and to assure a just society. Human services whether public or private, are culturally competent and diverse, well integrated, coordinated, non-duplicative, cost effective and efficient. We envision a community where there is a job that pays a livable wage for everyone who can work and the community provides opportunities to increase self-esteem, skills, knowledge and other things people need to work. These include affordable housing, transportation, health care and quality affordable childcare. For those who cannot work, the community provides a healthy standard of living, opportunities to better oneself and one's family, and contribute to the betterment of the community so that all persons can live in dignity.

## **A Vision for the Agency**

ACCAP is recognized as a leading nonprofit that is on the cutting edge of Human Service delivery and is dedicated to eliminating poverty. The Organization is justifiably well regarded by all the stakeholders including staff, volunteers, policy makers, funders, members of the broader community, and most importantly the people it serves. The services that are offered are necessary, relevant, culturally inclusive, and make a measurable difference in people's lives. The Organization is flexible, innovative, entrepreneurial, and is constantly improving. The Agency is strength-based, customer focused and a safe and pleasant place to be for all stakeholders including employees.



***The following prioritized outcomes were identified by the Board as the most significant issues to address as ACCAP commits to accomplish its mission and values.***

# Organizational Commitment & Outcomes

**Stable Homes for Families that are Safe and Affordable.** There is a need at all levels and in all parts of Anoka County for safe, affordable housing. ACCAP first identified housing as a priority in 1980, renewed its commitment in 1997 and continues its focus. ACCAP will continue to lead efforts to support increased availability and accessibility of housing for low-income people in Anoka County. ACCAP will continue to provide a wide range of affordable housing services including homeownership, housing counseling, weatherization and emergency assistance, rehabilitation, housing development and redevelopment, management of housing, and technical assistance to others providing affordable housing.

**Safe, Affordable and Available Transportation.** A key component of self-sufficiency is the ready availability of safe and affordable transportation. In the Wilder Research study, How Welfare to Work is Working, transportation was cited as a key barrier and a needed support to employment. While MFIP has greatly impacted all ACCAP programs, it presents a particular challenge in the area of safe, affordable and accessible transportation for low-income Anoka County residents attempting to become economically self-sufficient.

**Increased Access to Quality and Affordable Childcare.** One of the main barriers to self-sufficiency of our residents not addressed by other providers was information and access to affordable childcare. With that in mind, ACCAP became the Childcare Resource and Referral provider in Anoka County in 1991. Seventy percent (70%) of women with children younger than six were in the labor force. Changes in public assistance has increased the number of low-income parents entering the workforce. In addition, advances in brain research highlight the importance of early childhood learning as it relates to provision of quality care. Findings from long-term studies of children from socially and racially diverse backgrounds show that the quality of care affects children's learning ability.

**Increased Access to Quality Early Childhood Education Programs.** High quality early childhood education programming, including our Head Start Program, is a key priority as the studies reveal the single common success factor for children and adults, is success in school. One 1999 study found that low-income children who received comprehensive, quality early education intervention had higher scores on cognitive, reading, and math tests, than a comparison group of children who did not receive the intervention.

**Basic Needs and Crisis Services.** In many cases, a family who is normally doing fairly well finds itself in a crisis because of an event or series of events. If the crisis is resolved, the family returns to normality. To the extent resources permit, ACCAP will provide one time assistance if that assistance will resolve the crisis. The determination of assistance and the efficiency of the assistance will be performed by a committee comprised of representatives of various ACCAP departments.

**Senior Programs.** There has been a sixty percent (60%) increase in the older adult population in Anoka County during the past decade. No other metro county experienced the level of senior growth that Anoka County did from 1980-1990. While many seniors in the county are financially secure, there are a substantial number of older adults, particularly single women over the age of 75, who live in poverty.

ACCAP is committed to assisting seniors throughout Anoka County through several programs. These programs are respectful of the aging process, address the need to maintain quality of life, and increase community awareness of senior issues and resources available to seniors and their families. The focus of ACCAP senior services are to keep the elderly population independent and in their own homes.



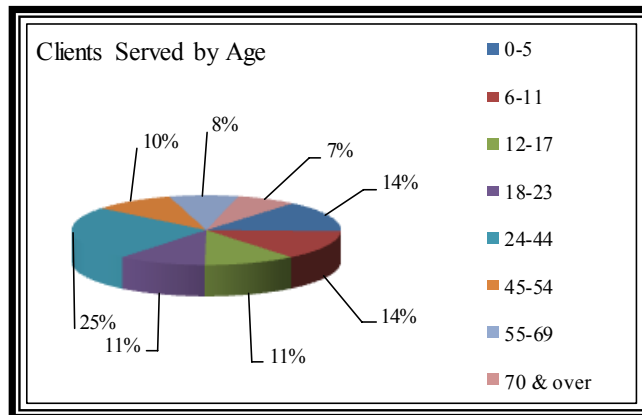
# Client Statistics 2011



Statistics shown in the graphs are based on 23,886 people in 8,951 families served (unduplicated records). An additional 3,199 children in 1,832 families were served through our Childcare Support Services programs. Statistical data illustrated in the bar graphs does not include families served by the Childcare Support programs; however, some of these families may be reflected in the bar graphs if they participated in other ACCAP programs.

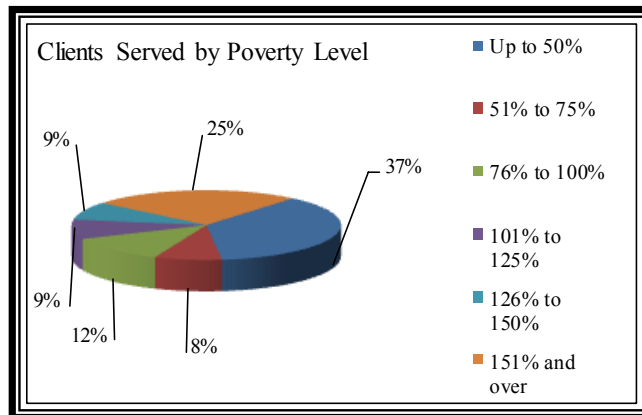
## Clients Served by Age

0-5	14.37%
6-11	13.67%
12-17	11.02%
18-23	10.54%
24-44	25.04%
45-54	9.80%
55-69	8.30%
70 & over	7.25%
<hr/> 100.00%	



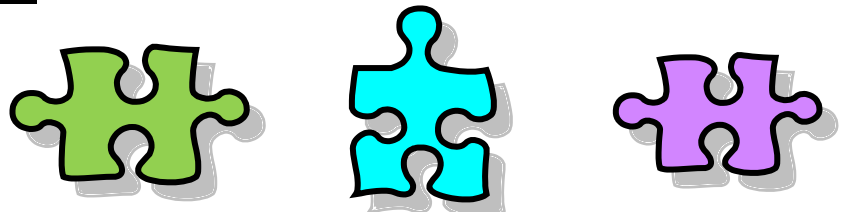
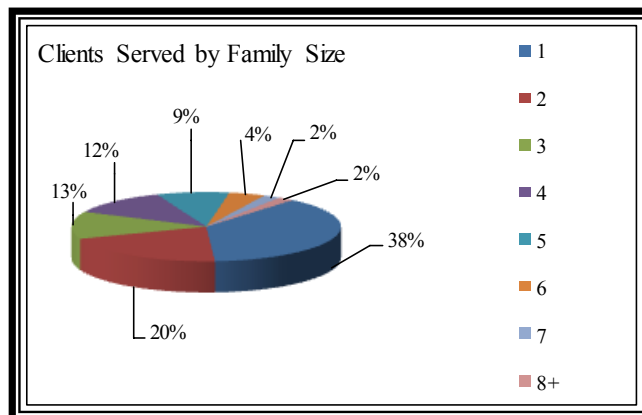
## Clients Served by Poverty Level

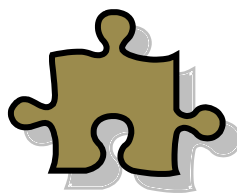
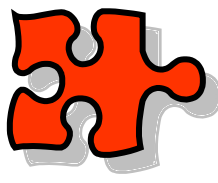
Up to 50%	37.03%
51% to 75%	8.08%
76% to 100%	12.22%
101% to 125%	9.07%
126% to 150%	8.40%
151% and over	25.19%
<hr/> 100%	



## Clients Served by Family Size

1	37.86%
2	20.32%
3	12.71%
4	12.00%
5	8.75%
6	4.38%
7	2.06%
8+	1.92%
<hr/> 100%	

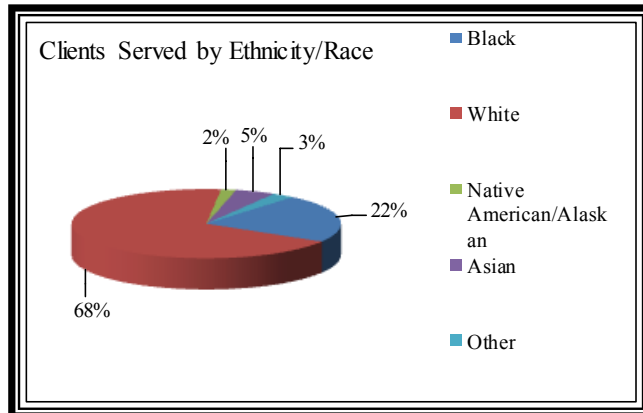




# Client Statistics 2011

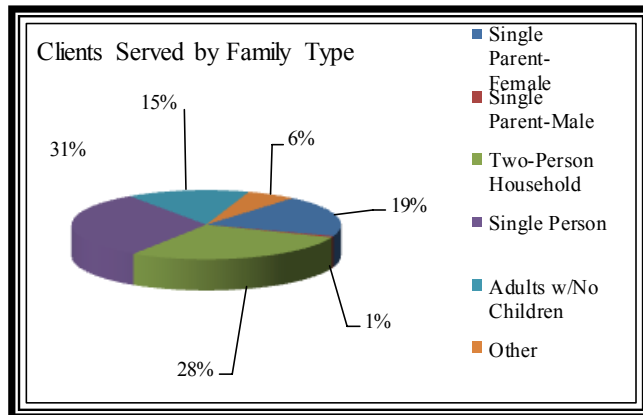
## Clients Served by Ethnicity/Race

Black	22.52%
White	68.14%
Native American/ Alaskan	1.79%
Asian	4.83%
Other	2.71%
<hr/>	
	100%



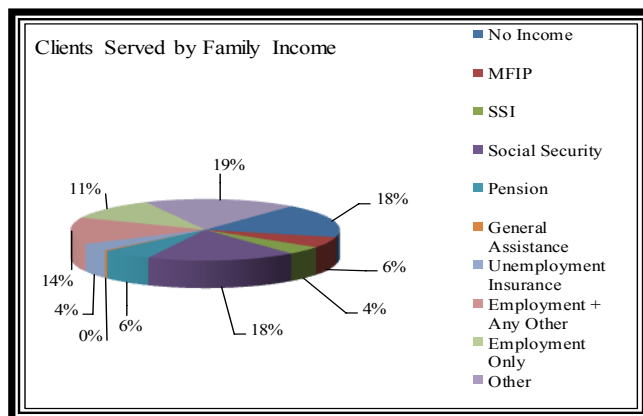
## Clients Served by Family Type

Single Parent-Female	19.22%
Single Parent-Male	0.65%
Two-Person Household	28.07%
Single Person	31.31%
Adults w/No Children	14.79%
Other	5.96%
<hr/>	
	100%



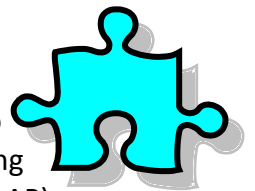
## Clients Served by Family Income

No Income	17.74%
MFIP	5.80%
SSI	4.35%
Social Security	17.91%
Pension	6.02%
General Assistance	0.39%
Unemployment Insurance	4.03%
Employment + Any Other	14.12%
Employment Only	11.24%
Other	18.40%
<hr/>	
	100%



Head Start Enrollment	Funded Enrollment		
	Age 0-2	Age 3-4	TOTAL
State Regular Head Start		116	116
Federal Regular Head Start		431	431
Federal Early Head Start	60		60
Greater Twin Cities United Way		19	19
Medtronic- Early Head Start	2		2
<b>Total Head Start Funding and Enrollment from all sources</b>	<b>62</b>	<b>566</b>	<b>628</b>

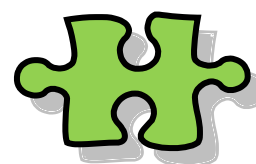
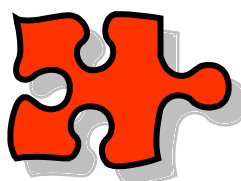
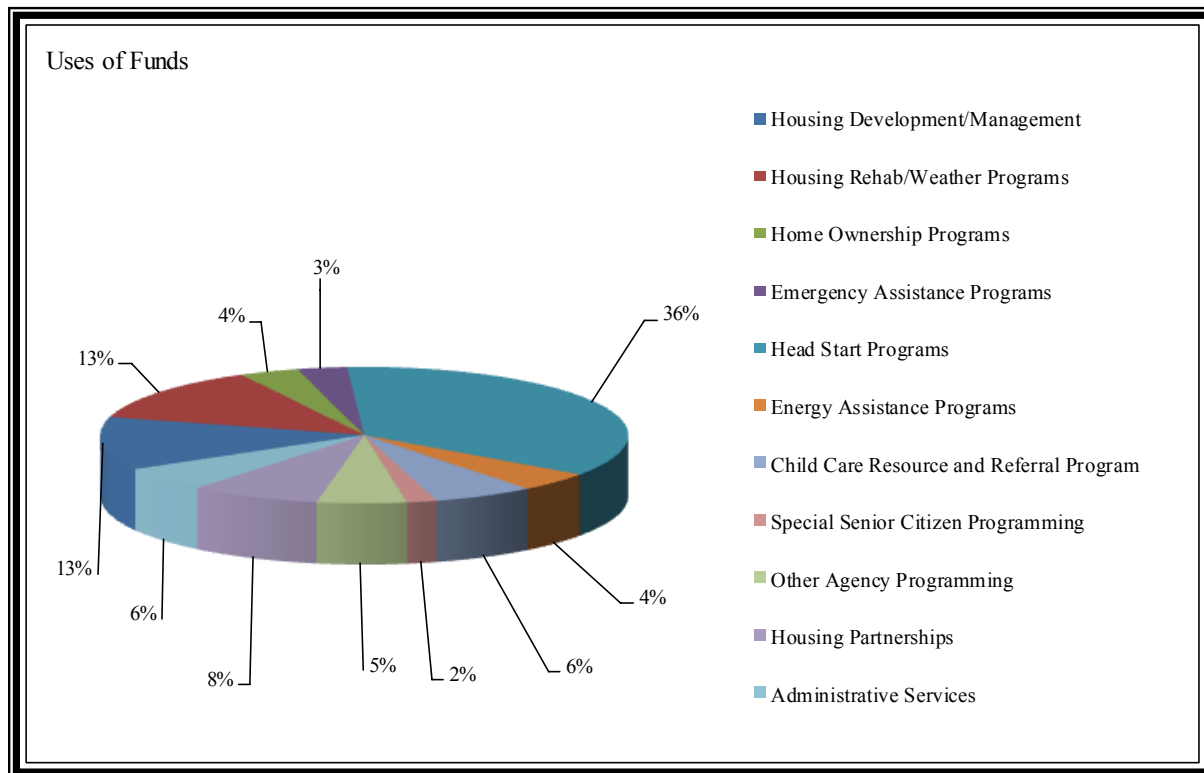
# Financial Report



It is the policy of the Governing Board of the Anoka County Community Action Program to administer its funding on the basis of accounting practices prescribed by the various funding sources. These policies conform to Generally Accepted Accounting Practices (GAAP). Independent auditors, who are Certified Public Accountants, have examined ACCAP's financial statements and have found ACCAP to operate in compliance with funding source requirements and GAAP. The following summary of the agency's sources and uses of funds were prepared from figures included in the most recent audited financial statements for the fiscal year ending December 31, 2011. These financial statements are on file at the ACCAP administrative offices and are available for public inspection.

## Uses of Funds

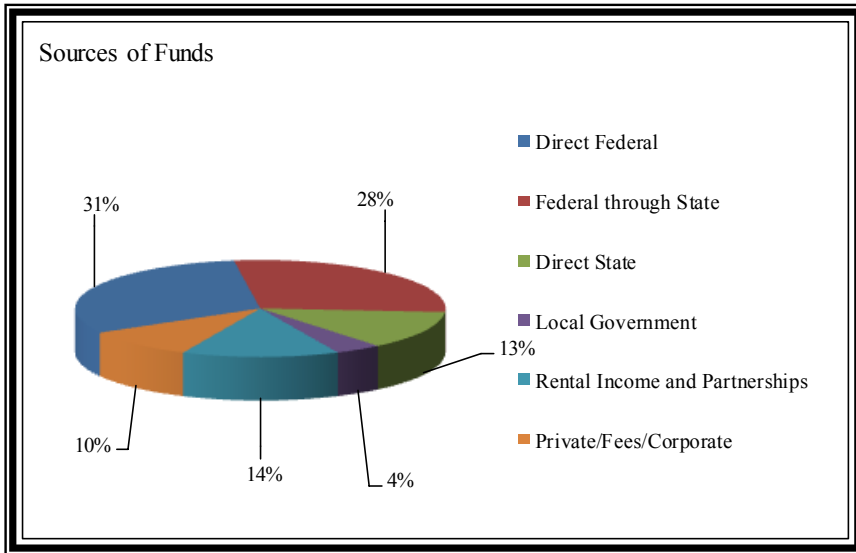
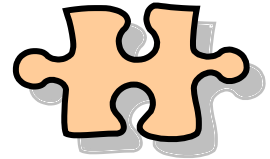
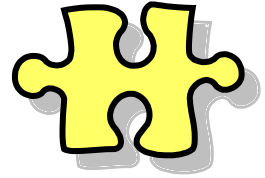
Housing Development/Management	\$1,971,775
Housing Rehab/Weather Programs	\$2,036,834
Home Ownership Programs	\$565,484
Emergency Assistance Programs	\$479,600
Head Start Programs	\$5,614,205
Energy Assistance Programs	\$716,413
Child Care Resource and Referral Program	\$966,452
Special Senior Citizen Programming	\$287,415
Other Agency Programming	\$856,915
Housing Partnerships	\$1,251,525
Administrative Services	\$904,382
<b>Total Revenues</b>	<b>\$15,651,000</b>



# Financial Statistics

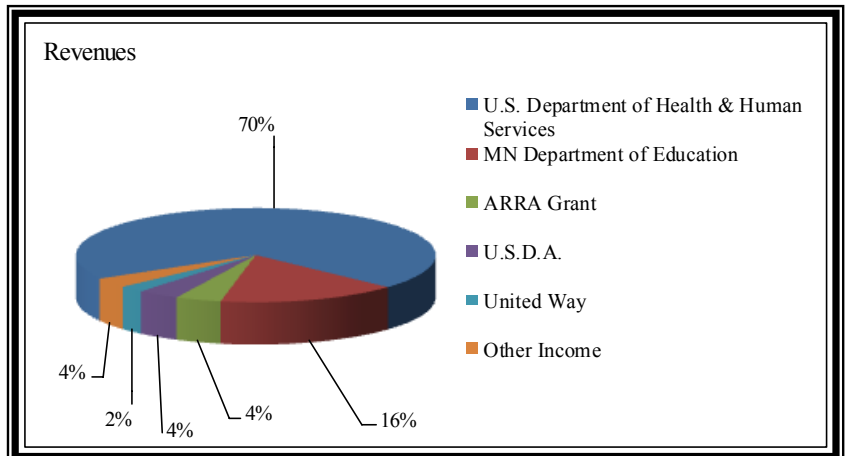
## Sources of Funds

Direct Federal	\$4,858,378
Federal through State	\$4,458,705
Direct State	\$2,014,328
Local Government	\$636,657
Rental Income and Partnerships	\$2,142,378
Private/Fees/Corporate	\$1,540,554
<b>Total Revenues</b>	<b>\$15,651,000</b>



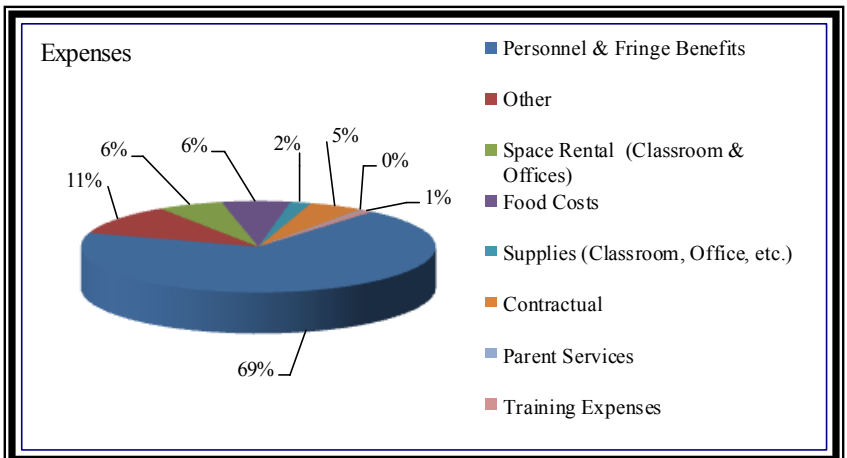
## REVENUES

U.S. Department of Health & Human Services	\$3,839,651
MN Department of Education	\$886,509
ARRA Grant	\$225,000
U.S.D.A.	\$204,936
United Way	\$122,328
Other Income	\$187,865
<b>Total Revenues</b>	<b>\$5,466,289</b>



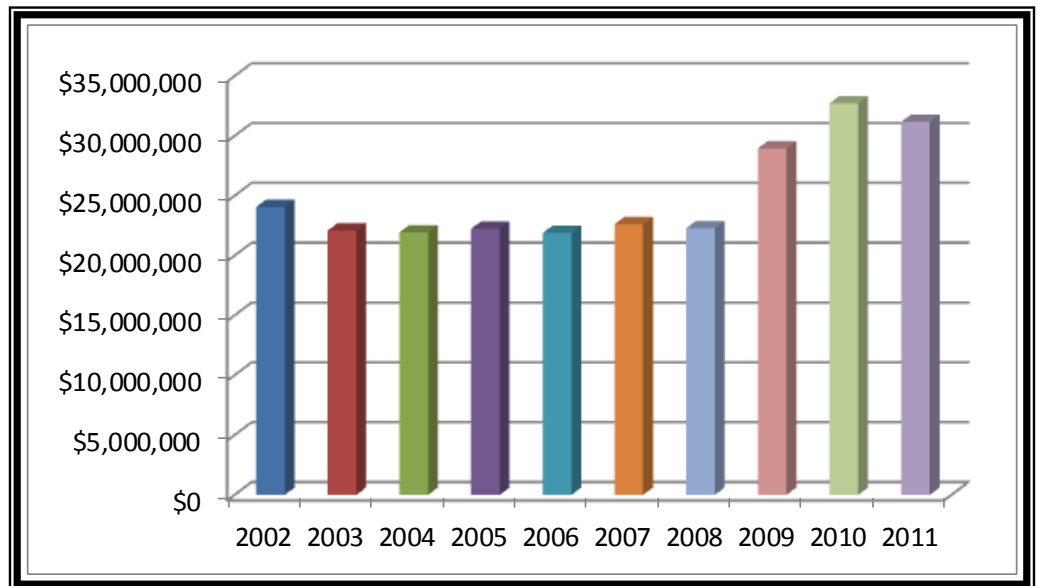
## EXPENSES

Personnel & Fringe Benefits	\$3,759,095
Other	\$589,901
Space Rental (Classroom & Offices)	\$327,338
Food Costs	\$342,302
Supplies (Classroom, Office, etc.)	\$105,007
Contractual	\$271,093
Parent Services	\$17,932
Training Expenses	\$53,622
<b>Total Expenses</b>	<b>\$5,466,290</b>

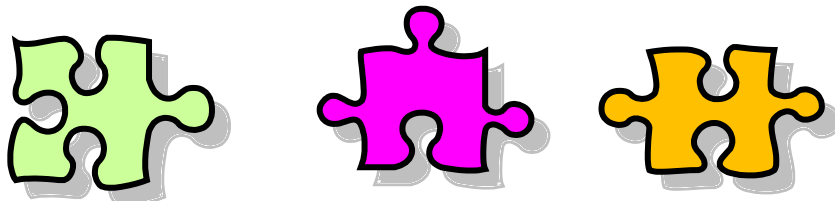


## Financial Growth over Ten Years

Year	Funding
2002	24,057,817
2003	22,091,360
2004	21,933,268
2005	22,242,434
2006	21,894,787
2007	22,618,058
2008	22,282,351
2009	28,953,992
2010	32,719,845
2011	31,178,080*



\*Footnote: 2011 does reflect eHeat payments of 1,631,687 and CCA payments of 13,808,159 made by the state of Minnesota. Total economic activity generated by the Agency equals 31,090,843.



### Technology and Outcomes!

#### [www.accap.org](http://www.accap.org)

Our web site, [www.accap.org](http://www.accap.org), is now in its 10<sup>th</sup> year of serving our community and helping to fulfill ACCAP's goals and mission. Information on all ACCAP Programs, ACCAP's Governing Board, volunteer opportunities, how to donate to ACCAP, our collaborative Resource Guide, and much more can be found on our website. ACCAP staff and our community utilize our up-to-date and helpful information posted on [www.accap.org](http://www.accap.org) as an effective tool when helping clients/families.

#### Network

ACCAP's computer network is essential as it enables staff to service clients efficiently by having Internet connection for needed information. The network also provides staff at all locations with the ability to connect safely and securely while enabling them to share and store documents in a central location. Our network is made up of many components and requires on-going improvements and updates. Staff utilize our Computer Help Desk to report computer problems.

#### Visions

Electronic Visions is a web-based database system that ACCAP is using as a core client demographic and program database to help service clients. It is designed to interface with other existing programs and various accounting software. It has the flexibility and capability to accurately track and evaluate clients. Visions has been successfully implemented and has taken the place of our in-house AS400 database system that has been phased out.

# Housing Services



**ARRA Stimulus funds** provided Weatherization to 683 households in Anoka County from July 1, 2009, to March 30, 2012. SERC funds installed High Efficiency Water Heaters in 36 houses and six houses received Solar Panels to help with heating costs.

**Housing Rehabilitation** is a program that provides a deferred loan to low income homeowners to do repairs that they otherwise would not financially be able to do. Repairs must meet building code, health and safety standards. Improvements include roof, furnace, well and septic systems. Manufactured homes are eligible.

**Affordable Housing** is a partnership between ACCAP and Anoka County Corrections to construct affordable housing in Anoka County. The goal of the program is to build or rehab two homes each year using inmate labor to reduce construction costs making homeownership for eligible buyers more affordable. These homes are available to qualified buyers who have completed the Home Ownership Program offered by ACCAP.

**The Energy Assistance Program (EAP)** helps pay home heating costs. Households who are at or below 50% of the state median income are eligible to apply. The size of the energy grant is based on household size, income, fuel type, and energy usage. Homeowners and renters may apply. Eligible homeowners may also be assisted with furnace repair or replacement.

**Weatherization** helps Energy Assistance eligible households improve the energy efficiency of their homes. Work to be done will be recommended during inspection by our energy Auditor. This program is free and may provide weather-stripping, insulation, caulking, venting, furnace cleaning, repair or replacement and client education for energy saving options.

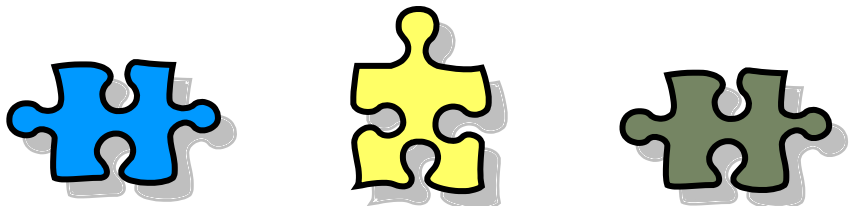
**Community Revitalization Manufactured Home Removal**  
To reduce slum and blight, address health and safety issues in Anoka County's mobile home parks by removing pre-1977 and severely deteriorated homes. The homes are voluntarily given up by the owner for a maximum of \$5,000 or less based on the County's assessed value. This program has not been funded for 2012.

## The True Cost...

<u>Service</u>	<u>Households Served</u>	<u>\$ directly spent on clients</u>
Primary Heat	5,930	\$2,055,667.43
Crisis	2,460	\$975,819.01
ERR	108	\$70,430.99
Weatherization	522	\$2,365,140.65

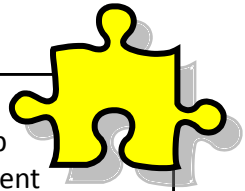
### Housing Thanks!

I thank you for the excellent job you did in replacing our old refrigerators and air conditioners in our building. You and your crew were very thorough. Thanks again!!!!





# Homeownership Programs



Owning a home is not only considered “The Great American Dream” as well as considered an important factor in self-sufficiency and family stability. ACCAP offers a full cycle of home ownership services that include pre-purchase education, confidential financial counseling, down payment assistance, post purchase follow up, reverse mortgage counseling and foreclosure prevention counseling. ACCAP is a HUD approved comprehensive counseling agency.



**Home Buyer Education and Counseling** helps first-time home buyers achieve the financial readiness and credit worthiness needed for mortgage loan approval. We offer monthly “Home Stretch” workshops that are a comprehensive overview of the home buying process. Completing this workshop earns the certification needed to meet eligibility requirements for many affordable loan products. Participants are encouraged to meet with staff for one-to-one pre-purchase counseling, help with credit issues, budgeting plans and loan program information. This component also prepares our first time home buyers to purchase ACCAP renovated or built housing.

**Budget Counseling** helps families organize their finances. Many households want (or need) to cut back, but have no idea where to start. We will work together with the families to create a written, easy-to-understand budget that gives them the knowledge and ability to effectively manage their money.

**Reverse Mortgage Counseling Program** is available to senior citizens who own their homes and need more income to pay off their mortgage, make ends meet, complete maintenance on their homes, travel, or purchase a cabin.

**Foreclosure Prevention Program** helps Anoka County residents who are facing default with their mortgage payments. We offer foreclosure prevention counseling, negotiations with mortgage servicers, and budget counseling to develop a workout solution. This helps to clarify family’s options to stabilize the household finances and helps homeowners stay in their homes. ACCAP has recently been approved to submit loan modification applications directly to Fannie Mae rather than through the loan servicers.

**Financial Fitness Workshops** *“It doesn’t matter where you are, or where you have been, it’s which way you are heading!”* We offer workshops to help households find “leaks” in their spending plans, learn “thrifty” tips to save money, understand credit reports, credit scores, and know their rights as a consumer.

**Family Assets for Independence in Minnesota (FAIM)** helps people in low-wage earning jobs build assets through savings. Each participant commits to the 12 hour Financial Education workshop and monthly progress meetings. The participant deposits a portion of their monthly income into a savings account that generates a 3 to 1 match, which is \$120.00 for every \$40.00 they save! The account can be used to buy their first home, for higher education expenses or to start or expand a small business.

- The budgeting is much easier now that our mortgage is more affordable. 2% for the first 5 years, 3% the 6th, 4% the 7th and it caps then at 5%.

## Homeownership Thanks!

The best part is I am able to make the payment on my own so if something bad happened I would be able to do it and still be able to take care of the bills. Don learned a lot in the sessions we had and then when he got laid off he realized either we work together or we were going to lose the house...that was before we got the modification. He has his check deposited into my account and when he needs money he gets it, he just can't randomly take cash at will! It is working great...It wouldn't have happened if not for you, so...Thank you!



- FAIM is an incredible opportunity to learn about budgeting and credit pitfalls. Also, it is a great opportunity to practice savings toward a goal. Through education this program allowed me training to gain me two certifications that will increase my potential for increased income in the future.
- Good class for first time home buyers.
- I was overjoyed with the Home Buyer Education class, best money I ever spent!

# Multi-Family Housing



***Towerview North***



***Liberty Park Playground***



***Anoka West***



***Sunwood***

Helping families to obtain and maintain living spaces that are safe and affordable is the goal of the housing programs and services offered by ACCAP Rental Property Management. ACCAP has identified housing as a priority since 1980, and will continue to lead efforts to support increased availability and accessibility of housing for lower-income families in our community.

**Multifamily Housing** offers affordable rental units for qualified households. ACCAP is currently serving up to 319 households in 93 buildings across Anoka County. Most of our housing units serve families with children. Some of our housing is dedicated to individuals with special needs and seniors.

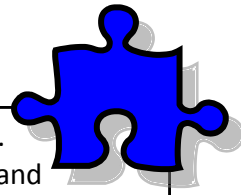
ACCAP offers many rental housing options that include apartments, townhomes and scattered-site single family homes. ACCAP's housing hotline at 763-783-4710 provides information. A list of vacancies is updated as needed and can be accessed by visiting our website at [www.accap.org](http://www.accap.org). Under Programs, Housing Services and then Homes For Rent, prospective tenants will find an up to date listing of all of our available units as well as contact information for the on-site caretakers who are available for showings. After touring an available unit, prospective tenants are able to apply by receiving an application from the properties caretaker.

## Housing Thanks!

- Thank you so much for your patience and your understanding!
- I want to thank you for being the person that you are. I haven't met a person in your position in a while that is so willing to help others in crisis situation and totally understand. I'm so glad that you are the person in this position to deal with people in need of helpful information resources, etc. You are always willing to help and give direction to where to go or even offer the best advice without making a person feel uncomfortable. Thank you and I hope that you will be blessed.



# Childcare Support Services



**ACCAP's Childcare Support Services** work to ensure quality childcare for all children in Anoka County. Quality childcare not only supports parents in the work place, but also provides the developmental and educational foundation young children need. ACCAP offers a wide range of programs that support quality childcare that is affordable and readily available to all families.

**Childcare Resource & Referral (CCR&R)** is part of the Minnesota Statewide early childhood education system for parents, childcare providers, and community partners. CCR&R helps families find childcare, educates parents on quality childcare programs, and supports childcare providers with training, grants, and technical assistance. CCR&R also assists unlicensed childcare providers, who may include grandparents, other family members or friends, to meet the needs of the children in their care. CCR&R is one of the statewide organizations which have introduced a **voluntary Quality Rating System with Parent Aware**. This rating system will:

- Align and raise standards for existing early learning programs in Anoka County.
- Improve training and support for the early learning providers/educators.
- Build a robust evaluation system that promotes effective practices that help parents make better informed decisions about childcare and early learning.

This system includes onsite consultations, which focus on:

- Physical health and well-being of children
- Teaching and relationships
- Assessment of a child's progress
- Teacher training and education



A licensed childcare program can be rated as a one, two, three, or four star program. This will help parents identify childcare providers/early educators who are committed to ongoing learning.

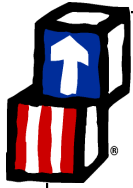
In 2011, CCR&R completed 1,575 referrals for Anoka County families which helped find childcare for 2,178 children in the County.

**Childcare Assistance** is an Anoka County subsidy program administered by ACCAP. This program helps to make childcare affordable to lower income families by providing subsidies to help pay for a family's childcare costs. In 2011, 1,832 families with 3,199 children received help with the cost of their childcare. The average payment per family was \$7,537.20 and the average payment per child was \$4,316.40. Anoka Childcare Assistance met its goal in spending at 93% which was necessary going into 2012 because funding will be less for the year.

## Program Highlights

- Ten licensed childcare providers, in Anoka County, received intensive onsite consultations and grants through "Build Quality".
- Minnesota was one of nine States to be awarded a "Race to the Top" federal grant and the CCR&R system is one of the organization involved in the introduction of "Parent Aware Rating System" for early childhood education programs. The "Parent Aware Rating System" is a centerpiece of Minnesota's "Race to the Top" application.
- The CCR&R department has also completed outreach to unlicensed providers (grandparents) through their "Play & Learn" group held through the County.
- Newsletters for both licensed and unlicensed providers are mailed out quarterly.
- Home visits to both licensed (106) and unlicensed provider (47) were completed in 2011.
- Hosted several trainings for unlicensed providers: Early Literacy, First Aid, Children's Temperaments, and OTC Medications.





We offer the following information about the Head Start and Early Head Start Programs administered by Anoka County Community Action Program for the fiscal year of 2011. Head Start is a multi-faceted child and family development program for income eligible households in Anoka and Washington Counties. The program is designed to help children, ages birth to five, and their families achieve their full potential. The Head Start program gives children a Head Start on their journey of lifelong learning, while also giving their parents a Head Start in maintaining family continuity and self-sufficiency.

## Head Start

**Head Start Preschool** serves families with children ages three to five years old. Our program promotes kindergarten preparation for Head Start eligible children in Anoka and Washington County. The program works closely with all LEA's in our service area to ensure best practices in transitioning and success in kindergarten. Three to four times per year Head Start Teachers evaluate a range of academic readiness skills to track children's progress. The program provides developmentally appropriate learning experiences and activities that nurture growth and also nurture positive physical, intellectual, emotional, and social development to prepare the child for entry into kindergarten. Current curricula includes: Opening the World of Learning (OWL), Stimulating Maturity through Accelerated Readiness Training (SMART), and I am Moving/I am Learning.

- **Center Based** programming serves children in a classroom setting at locations in Anoka and Washington Counties. Head Start currently operates classrooms at eight locations.
- **Home-Based** programming in Anoka County is one of the many ways Head Start supports families in our community. Enrolled families receive a weekly home visit from the teacher. Parents and teacher together develop an individual curriculum for each child. In addition, children attend two half-day center sessions per month to develop socialization skills needed to enter school.

**Early Head Start** services are also available in the home setting for women who are pregnant and families with children ages birth to three years old. Throughout the year, teachers make weekly home visits to each enrolled family that focus on parent/child bonding and child development. Two center-socializations each month are available for parent education, peer support, and interaction with other infants and toddlers.

**Parent Involvement Activities:** Head Start and Early Head Start programs are designed not just to be child development programs, but also to strengthen families and to break the cycle of poverty. To make this happen parents and caregivers are extensively involved in the program. In 2011 Head Start continued to connect with families and offer a variety of activities to encourage parent participation in their children's education. Parent Meetings and Policy Council Meetings were held monthly, along with Circle of Parents, an Education and Job Resource Fair, Health and Safety Fair, Families Doing Good Together, Family Literacy Classes, Dad's Day, Mom's Day, Parent Computer Classes, Family Game Night, Cooking Matters Classes, singing programs and more.

**External Reviews:** Federal Review by the Secretary of Health and Human Services

The most recent federal onsite monitoring review of the Head Start and Early Head Start Program was completed in October 2010. This in-depth review recognized Anoka/Washington County Head Start's strengths in the areas of innovative parent/child activities, literacy programming, mental health collaborations, and support for families to become self-sufficient. At least one area of potential noncompliance was identified during the in-depth review conducted October 17-22, 2010. This related to the lease language of a Head Start facility owned by Anoka County. The Head Start Region 5 office determined on April 11, 2011 that a 1309.10 application must be completed and approved by Region 5. Anoka/Washington County Head Start has completed the 1309.10 application and submitted it to Region 5 on a timely basis and we are awaiting approval by Region 5.

Anoka/Washington County Head Start's 2011 Self-Assessment of all service areas, conducted with the active involvement of Head Start parents and staff members and using the Office of Head Start Monitoring Protocol, found no areas of noncompliance with Federal Head Start and Early Head Start Program Performance Standards.

**Independent Audits:** In addition to regular reviews and audits of our own work, we also annually have independent audit firm review our procedures for compliance and to give us suggestions on how we can improve our activities. The most recent external audit was for the period which ended on December 2011; this audit included no material findings. A complete copy of the audit is available at [www.accap.org](http://www.accap.org).

Head Start staff and Policy Council members incorporate parent feedback in programming throughout the year and survey them at the end of the program.

<b>Total Number of Children Served in 2011-685</b>	
<b>Of these children served:</b>	
Number of children who received medical exams:	682 - 99.5%
Number of children who received dental exams:	682 - 99.5%
Average monthly enrollment for the program:	100%
Percent of eligible children served:	50%
<i>Children served ÷ (children served + waiting list)</i>	

# Senior Programs



Although remaining in their home is often the choice of seniors in their later years, additional assistance may be necessary for them to be safely independent in their own homes. ACCAP supports seniors by providing a variety of services and programs that enhance independence and keep homebound seniors connected with their community.

## ACCAP Chores & More

helps persons 60 and over and disabled adults with housekeeping, minor home repairs and seasonal chores. The work is completed by screened, private contractors as well as by volunteers from schools, churches and community organizations. 552 clients were served in 2011 (3,205 projects completed and 6,628 hours).

## Senior Information Line

is a **free** phone service program specifically designed to connect older persons or their family members to community resources regarding housing, support, transportation, chore services, etc. This past year the Senior Information Line received 725 client calls and made 1,167 referrals. Four volunteers worked 93 hours.



## Senior Companion Program

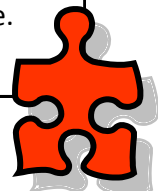
offered weekly one-to-one service where volunteers aged 60 + provide assistance and friendship to isolated or homebound seniors with outings, errands, or medical appointments, etc. 26 Senior Companions served 132 clients this past year, and provided 3,058 visits (9,423 volunteer hours).

## Senior Outreach

assisted seniors in accessing supportive community resources. Staff met with clients to identify needs and discuss appropriate programs. Outreach Workers also completed the numerous paperwork/applications for these programs; a process which is often overwhelming for their clients. Senior Outreach served 671 clients this past year and made over 4,608 referrals to 150+ different programs.

## Senior Thanks!

- Thank you so much for all your help and the money you saved me.
- I want to thank you so much in your help for my dental problem. I am so satisfied with everything. Thanks again.
- Merci, grazie, gracias, danke, obrigado, todah rabah, thank you! There are so many ways to say thank you, but none say how very much I appreciate the time and effort you took in getting a ramp for me. Can't tell you how free it allows me to feel. I am truly grateful.
- It helps so much to know that others care. Sincerely appreciated.
- Your kindness meant so much.
- There are people that are good in their job and those who are great. You are the latter, Thank you for the kind care of my father.
- To thank you for the kindness that you took the time to show, and to tell you that it meant much more than you will ever know. My husband and I can't thank you enough!!!
- Bless you for all your help, and the walker. It will take time to get used to it. You are an angel to so many people. Bless you very much. Take care.



# Other Programs

Thanks!

## ACCAP Twice Nice

In 2011, Twice Nice Thrift Shop became bigger and better! The shop relocated to a larger, freestanding building in a commercial area mall in the City of Lexington. The move was necessary due to the addition of large furniture.

Twice Nice accepts gently used clothing, shoes, toys, books, furniture, kitchen items, home décor, jewelry, household items, and kid's furniture. The shop has unique displays, organized shelves, and clean merchandise which gives the shop a "boutique" feel that many people comment on during their visit.



At Twice Nice, shoppers can buy quality goods at affordable prices. Sales revenues return to the community by supporting ACCAP programs such as affordable housing, crisis committee, and low and moderate income families who live in Anoka County.

Items that do not sell are recycled. Twice Nice has continually educated the public about reuse, reduce, and recycling materials that are in the environment.

Twice Nice is eager to welcome volunteers to help and learn about reusing, and merchandising goods for sale. ACCAP Twice Nice is a community store for Anoka County and surrounding communities.



- I love how you guys keep the store so clean and decorate so nicely!
- Very clean and nicely laid out. Clerks friendly.
- Nice, friendly, and well put together. "Like it".
- This store is very lovely!!
- More great things to decorate my home!
- Best thrift store I have been to ever!!!
- Beautiful store, nice selection of items, clean and organized!

## HPRP Assistance

### Homelessness Prevention and Rapid Re-Housing Program – (HPRP)

On February 17, 2009, President Obama signed the American Recovery and Reinvestment Act of 2009, which includes \$1.5 billion for a Homelessness Prevention Fund. ACCAP with a collaborative partnership of four agencies was awarded a portion of this grant for two years. The grant funding ended September 30, 2011.

Homelessness Prevention and Rapid Re-Housing Program is for temporary housing assistance.

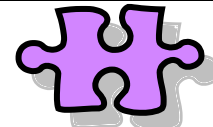
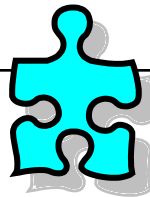
Temporary - meaning immediate, 1-3 months. Housing - meaning, security deposits, utility deposits, moving costs and storage.

HPRP is a program that helped many Anoka County clients. Since October 2009, HPRP assisted people with homeless prevention needs when they have experienced sudden loss of income for a variety of reasons. Some families experienced job loss, medical emergencies, while others needed financial management assistance. HPRP provided a bridge to help individuals and families through the financial crisis they were experiencing.

## Crisis Assistance

Crisis Assistance provides emergency grants to individuals who are in a crisis situation. These funds are used for a variety of purposes such as first month's rent, prescription drugs, or payment of utility bills. Through multiple funding sources, ACCAP crisis assistance served 38 households in 2011, and \$14,306.92 Crisis Assistance was provided:

- 17 households received helped with a housing crisis
- 11 households received helped with medical assistance
- 2 households received helped with utility assistance
- 1 household received helped with furnace repair
- 1 household received helped with water heater repair
- 1 household received helped with frozen pipes repair
- 5 households received gas vouchers





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The Anoka County Community Action Program, Inc. sincerely thanks and appreciates the many volunteers, stakeholders, partners, collaborators, agencies, and contributors, who have supported us throughout the year. We would like to give a special thank you to our hardworking, dedicated staff.



Thanks to Commers Printing for contributing to the cost of this publication.