

**ADDENDUM DATED DECEMBER 2, 2019
TO FINAL OFFICIAL STATEMENT DATED NOVEMBER 6, 2019**

New Issue

Rating: S&P Global Ratings “AA+”

ANOKA COUNTY HOUSING AND REDEVELOPMENT AUTHORITY, MINNESOTA

**\$8,290,000 HOUSING DEVELOPMENT REVENUE REFUNDING BONDS, SERIES 2019A
(ANOKA COUNTY, MINNESOTA GENERAL OBLIGATION)**

This addendum, together with the Final Official Statement dated November 6, 2019, shall constitute a “Final Official Statement” of the Issuer with respect to the Authority. The cover page has been revised to remove the escrow agent information. Following is the page of the Final Official Statement which has been revised.

FINAL OFFICIAL STATEMENT DATED NOVEMBER 6, 2019

In the opinion of Kennedy & Graven, Chartered, Bond Counsel, based on present federal and Minnesota laws, regulations, rulings and decisions (which exclude any pending legislation which may have a retroactive effect), and assuming compliance with certain covenants, interest to be paid on the Bonds is excluded from gross income for federal income tax purposes and, to the same extent, from taxable net income of individuals, estates and trusts for Minnesota income tax purposes, and is not a preference item for purposes of computing the federal alternative minimum tax or the Minnesota alternative minimum tax imposed on individuals, trusts, and estates. Such interest is subject to Minnesota franchise taxes on corporations (including financial institutions) measured by income. No opinion will be expressed by Bond Counsel regarding other state or federal tax consequences caused by the receipt or accrual of interest on the Bonds or arising with respect to ownership of the Bonds. See "Tax Exemption" herein.

The Housing & Redevelopment Authority will treat the Bonds as deemed designated "qualified tax-exempt obligations" for purposes of Section 265(b)(3)(D) of the Internal Revenue Code of 1986, as amended, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

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ANOKA COUNTY HOUSING AND REDEVELOPMENT AUTHORITY, MINNESOTA

\$8,290,000 HOUSING DEVELOPMENT REVENUE REFUNDING BONDS, SERIES 2019A (ANOKA COUNTY, MINNESOTA GENERAL OBLIGATION)

PURPOSE/AUTHORITY/SECURITY: The \$8,290,000 Housing Development Revenue Refunding Bonds, Series 2019A (Anoka County, Minnesota General Obligation) (the "Bonds") are authorized pursuant to Minnesota Statutes, Sections 469.001 through 469.047, Chapter 475, and Section 475.67, to be issued by the Anoka County Housing and Redevelopment Authority, (the "Authority"), for the purpose of effecting a current refunding of certain special and limited general obligations of the Authority as more fully described herein. The Bonds will be general obligations of Anoka County (the "County") for which its full faith, credit and taxing powers are pledged. Delivery is subject to receipt of an approving legal opinion of Kennedy & Graven, Chartered, Minneapolis, Minnesota.

DATE OF BONDS: December 4, 2019
DATE OF DELIVERY: December 4, 2019
SERIAL MATURITIES: February 1 as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>CUSIP Base 03622A</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>CUSIP Base 03622A</u>
2021	\$415,000	4.000%	1.350%	FQ7	2029	\$505,000	4.000%	1.800%	FY0
2022	\$475,000	4.000%	1.360%	FR5	2030	\$525,000	2.000%	2.000%	FZ7
2023	\$505,000	4.000%	1.370%	FS3	2031	\$535,000	2.100%	2.100%	GA1
2024	\$520,000	4.000%	1.400%	FT1	2032	\$560,000	2.200%	2.200%	GB9
2025	\$515,000	4.000%	1.450%	FU8	2033	\$575,000	2.250%	2.250%	GC7
2026	\$520,000	4.000%	1.550%	FV6	2034	\$590,000	2.250%	2.350%	GD5
2027	\$645,000	4.000%	1.650%	FW4	2035	\$365,000	2.375%	2.400%	GE3
2028	\$660,000	4.000%	1.720%	FX2	2036	\$380,000	2.375%	2.450%	GF0

OPTIONAL REDEMPTION: Bonds maturing on February 1, 2030 and thereafter are subject to call for prior optional redemption on February 1, 2029 or any date thereafter, at a price of par plus accrued interest.

INTEREST: August 1, 2020 and semiannually thereafter.

PAYING AGENT: U.S. Bank National Association

BOND COUNSEL: Kennedy & Graven, Chartered

MUNICIPAL ADVISOR: Ehlers and Associates, Inc.

BOOK-ENTRY-ONLY: See "Book-Entry-Only System" herein.

The Bonds are offered, subject to prior sale, when, as and if accepted by the Underwriter named below and subject to an opinion as to the validity and tax exemption by Kennedy & Graven, Chartered, Minneapolis, MN, Bond Counsel, and certain other conditions. It is expected that delivery of the Bonds will be made on or about December 4, 2019 against payment therefor. Subject to applicable securities laws and prevailing market conditions, the Underwriter intends, but is not obligated, to effect secondary market trading in the Bonds. For information with respect to the Underwriter, see "Underwriting" herein.

BAIRD
Milwaukee, WI

INTRODUCTORY STATEMENT

This Final Official Statement contains certain information regarding Anoka County , Minnesota (the "County"), Anoka County Housing and Redevelopment Authority (the "Authority") and the issuance of the Authority's \$8,290,000 Housing Development Revenue Refunding Bonds, Series 2019A (Anoka County, Minnesota General Obligation) (the "Bonds"). Any descriptions or summaries of the Bonds, statutes, or documents included herein are not intended to be complete and are qualified in their entirety by reference to such statutes and documents and the form of the Bonds included in the resolution awarding the sale of the Bonds (the "Award Resolution") adopted by the Board of Trustees of the Authority.

Inquiries may be directed to Ehlers and Associates, Inc. ("Ehlers" or the "Municipal Advisor"), Roseville, MN, (651) 697-8500, the Housing & Redevelopment Authority's Municipal Advisor. A copy of this Final Official Statement is available at emma.msrb.org.

THE BONDS

GENERAL

The Bonds will be issued in fully registered form as to both principal and interest in denominations of \$5,000 each or any integral multiple thereof, and will be dated, as originally issued, as of December 4, 2019. The Bonds will mature on February 1 in the years and amounts set forth on the cover of this Final Official Statement. Interest will be payable on February 1 and August 1 of each year, commencing August 1, 2020, to the registered owners of the Bonds appearing of record in the bond register as of the close of business on the 15th day (whether or not a business day) of the immediately preceding month. Interest will be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to rules of the Municipal Securities Rulemaking Board ("MSRB").

Unless otherwise specified by the purchaser, the Bonds will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). (See "Book-Entry-Only System" herein.) As long as the Bonds are held under the book-entry system, beneficial ownership interests in the Bonds may be acquired in book-entry form only, and all payments of principal of, premium, if any, and interest on the Bonds shall be made through the facilities of DTC and its participants. If the book-entry system is terminated, principal of, premium, if any, and interest on the Bonds shall be payable as provided in the Authority Resolution.

The Authority has selected U.S. Bank National Association, St. Paul, Minnesota, to act as paying agent (the "Paying Agent"). The Authority will pay the charges for Paying Agent. The Authority reserves the right to remove the Paying Agent to appoint a successor.