



**Anoka County**  
MINNESOTA

Respectful, Innovative, Fiscally Responsible

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# **Annual Comprehensive Financial Report**

**Year Ended December 31, 2022**

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Prepared by Finance & Central Services Division of Anoka County, Minnesota  
Cory Kampf, Division Manager





# Anoka County

FINANCE & CENTRAL SERVICES DIVISION

Enriching Community | Quality Service | Financial Integrity

Finance

Central Services

General Operations

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

OF

### ANOKA COUNTY, MINNESOTA

PREPARED BY

THE  
FINANCE AND CENTRAL SERVICES DIVISION OF ANOKA COUNTY  
CORY KAMPF, DIVISION MANAGER

YEAR ENDED DECEMBER 31, 2022  
Issued August 2023

To the Honorable Board of County Commissioners:

I herewith submit to you a full and accurate statement of revenues and expenditures for the year 2022, together with an accurate statement of financial position of the County on December 31, 2022, including debts and liabilities, and the assets to discharge the same.

Respectfully submitted,



Rhonda Sivarajah  
County Administrator

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**ANOKA COUNTY  
ANOKA, MINNESOTA**

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**ANOKA COUNTY  
ANOKA, MINNESOTA**

**INTRODUCTORY SECTION**



# Anoka County

## FINANCE & CENTRAL SERVICES DIVISION

Enriching Community | Quality Service | Financial Integrity

Finance

Central Services

General Operations

August 23, 2023

The Citizens of Anoka County  
The Honorable Chair and Commissioners  
Anoka County Board of Commissioners  
Anoka County Government Center  
2100 Third Avenue  
Anoka, Minnesota 55303

To whom it may concern:

The Annual Comprehensive Financial Report of Anoka County is herewith submitted for the fiscal year ended December 31, 2022. This report has been produced in compliance with Governmental Accounting Standards Board, Statement No. 34, as amended. The County's Finance and Central Services Division prepared this report in conformity with accounting principles generally accepted in the United States of America (GAAP). The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

Copies of this report will be sent to elected officials, County management, bond rating agencies, financial institutions, and others who have expressed an interest in Anoka County's financial affairs. The report is also available on the Anoka County web site at [www.anokacountymn.gov](http://www.anokacountymn.gov).

### **GOVERNMENTAL ORGANIZATION AND SERVICES**

The Anoka County Board of Commissioners consists of seven commissioners elected from the seven districts in the County. All commissioners serve overlapping four-year terms of office. Each member of the County Board serves on various committees. The major committees are Management, Transportation, Finance and Capital Improvements, Public Safety, Information Technology, Human Services, Parks, Intergovernmental and Community Relations, and Property Records and Taxation.

The Board appoints the County Administrator who is the chief administrative officer of the County. Duties include responsibility for the administration of Board policy and for the management of the various County divisions and departments.

The County's functions and employees are divided among statutory offices, four divisions and several departments. During 2022, the elected County Attorney and County Sheriff managed their respective statutory offices. The division managers and remaining department heads and other County officials (such as Medical Examiner) are appointed by the County Board, with the exception of the Cooperative Extension Agent, who is appointed by the University of Minnesota.

The County provides a full range of services mandated by state statute. This includes public safety, recreation, public works, health services, judicial, cultural, human services, vital statistics, tax assessment and tax collection.

### **THE FINANCIAL REPORTING ENTITY**

This report includes Anoka County and its component units, the Anoka County Regional Railroad Authority, the Anoka County Housing and Redevelopment Authority, and the Joint Law Enforcement Council (JLEC). The criteria used in determining the financial reporting entity are consistent with Statement No. 14 of the Governmental Accounting Standards Board (GASB), "The Financial Reporting Entity," and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34."

### **FINANCIAL MANAGEMENT**

Anoka County's strong financial position continues to offer the people of the County very positive financial benefits. Several initiatives, which are designed to maintain or enhance the County's strong financial position, include:

1. Investing funds not immediately needed for expenditures to maximize non-tax revenue;
2. Using advice and recommendations from the general public to improve productivity in the delivery of County services;
3. Allocating County resources to those areas that meet community needs as determined by the Board of County Commissioners; and
4. Closely monitoring performance and expenditures to ensure that functions are carried out within authorized levels.



## **NOTES TO THE FINANCIAL STATEMENTS**

The Notes to the Financial Statements, presented in the Financial Section, are an integral part of this Annual Comprehensive Financial Report and should be read for a more complete understanding of the statements and information presented herein.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Anoka County's MD&A can be found immediately following the report of the independent auditors.

## **GENERAL INFORMATION CONCERNING THE COUNTY**

Anoka County, established May 23, 1857, is located in the northwestern portion of the Minneapolis/Saint Paul metropolitan area. It encompasses more than 440 square miles (approximately 272,960 useable acres) and includes all or portions of 20 cities and one township. Anoka County is Minnesota's fourth most populous county with a 2022 U.S. Census population estimate of 367,018.

## **BUSINESS AND INDUSTRIAL TRENDS IN ANOKA COUNTY**

Industry has proudly been the driving force of Anoka County since its founding over 150 years ago. Historically, thriving flour mills and sawmills dotted Anoka County's abundant water resources. These have since transformed, now featuring the hubs of major corporations with international reach. Companies chose Anoka County due to its dedicated workforce, prime location on major transportation corridors, and high quality of life for employees. It's truly a great place to live, work and play.

Anoka County has remained committed to making the area a premier place for business, both in attracting new industry and supporting entrepreneurs bringing new ideas to market. 2022 has seen robust growth in industrial markets and retail commercial, coupled with numerous high-density residential projects that help bring in new residents, employees, and customers.

Infrastructure improvements are driving industrial investment. The Blaine35 project, a 3-building industrial complex off Highway I-35W, was recently completed and is 100% occupied. This \$35 million project boasts over 317,000 square feet of space. In the City of Ramsey, the Bunker Lake Business Park is another 3-building industrial complex that is underway. Two buildings have been completed and the third is under construction, adding over 450,000 square feet of new industrial space off U.S. Highway 10. On the eastern side of the county, the Clearwater Creek Business Park has been proposed and is under municipal review. This project would add 451,000 square feet of industrial space to the Lino Lakes area off Highway I-35E. With vacancy rates of industrial properties in Anoka County at around 3%, these projects are welcomed to allow Anoka County businesses to grow and expand.

Situated along the Interstate 35 corridor and resulting from a collaborative effort between private and public entities, the Minnesota Technology Corridor offers potential businesses a wide range of resources. Businesses have the option to choose from project sites that vary in size from 20 to 250-acre parcels and feature abundant fiber, water, and power access. The cities of Lino Lakes, Centerville, Columbus, Forest Lake, and Hugo are all directly located along this corridor and many other communities are just minutes away providing potential businesses with a large labor force. This corridor is also located within 20 minutes of the urban core of downtown Minneapolis and St. Paul, and only 30 minutes from the Minneapolis-St. Paul International Airport.

To further attract and develop new businesses to the Minnesota Technology Corridor, a variety of tax incentives are offered: Angel Tax Credits, Data Center Sales Tax Incentives, Research and Development Tax credits, Tax Increment Financing, and grants from the Minnesota Job Creation Fund are just some of the many enticements offered to new businesses who wish to plant roots in this highly productive area.

The planned 180,000 square-foot sports dome in Ramsey recently received its final municipal approvals and anticipates construction in 2023. This 180,000 square-foot sports dome in Ramsey will be the largest dome in Minnesota, and possibly in the continental United States. The new dome will be conveniently located off Highway 10 and Bunker Lake Boulevard in Ramsey and operated by the Anoka Ramsey Athletic Association (ARAA). The completed structure will feature 1.5 synthetic turf football fields with enough space for three softball games to be played simultaneously, eight full-sized basketball courts, volleyball courts, batting cages, and a weight training area. With an estimated 500,000 annual users, additional supporting investment has already begun in the Ramsey area, with aspirations of a new hotel, restaurants, and retail in the area.

Graco, Inc., a global manufacturer of fluid handling products, announced plans to expand its manufacturing operation in the City of Anoka. Supported by a \$1 million grant from Anoka County, the company plans to add 165,000 square feet to its facility. This \$43 million addition will add over 55 new jobs to the facility and will start construction in 2023.

To promote development opportunities and increase business vitality, Anoka County hosts numerous economic development events throughout the year. Our Up River Real Estate Event brings in over 100 attendees from the real estate development, brokerage, and finance sectors to highlight opportunities and share industry knowledge. The Anoka County Business Summit occurs in June, focused on business owners, managers, and entrepreneurs. Experts present on a variety of topics, such as e-commerce and collaboration opportunities to strengthen local industry and encourage growth. Beyond hosting events, Anoka County is a key exhibitor at metro-wide real estate events, including multiple summits held by the Minnesota Real Estate Journal and the annual MNCAR Expo, which draws over 700 real estate professionals.

## **ANOKA COUNTY COLLABORATION & VISION**

Anoka County, Minnesota is comprised of 21 diverse municipalities. Here you'll find a unique blend of both urban environments, historic main streets, suburban living, and small-town atmospheres. Residents are drawn to the area's award-winning schools, quality local infrastructure, public open-space, and several post-secondary educational institutions. Anoka County residents are well-

educated and take pride in their work and community. The County has numerous commercial and industrial sites available for development including several hundred acres zoned industrial within the Metropolitan Urban Service Area (MUSA) 20 minutes from downtown Minneapolis and St. Paul.

Greater MSP, a regional economic development organization, is a proven partner in growing businesses in the County. By partnering with Greater MSP, Anoka County has been able to expand and enrich relationships in a network of diverse, innovative, action-oriented leaders. These relationships have led to the development and implementation of solutions to challenges that affect the region's economic competitiveness and business performance. This partnership has also allowed Anoka County to leverage its abundant qualities and business-friendly environment to not only a regional audience, but to a national audience as well.

To assist in highlighting the economic attributes of Anoka County, the website for Anoka County Regional Economic Development ([www.anokacountysuccess.org](http://www.anokacountysuccess.org)) is a countywide partnership effort that showcases the area's core industries, ranging from data centers to manufacturers. The website aims to promote Anoka County's assets: low taxes, educated population, affordable land, and proximity to the Minneapolis – St. Paul metropolitan area. This is part of a broad initiative by the County to be competitive with its neighbors, change perceptions about the County, and attract new businesses and investments.

Transportation is a priority in Anoka County. Infrastructure such as railroads, airports, and freeways have a significant impact on economic growth. The County is served by three interstate highways: I-35W from downtown Minneapolis, I-35E from downtown St. Paul, and I-694 connecting the north metro. Other highways serving the County are U.S. Highways 10, 169, and 610, and State Highways 65 and 47. U.S. Highway 10 provides a nonstop freeway from the city of Anoka to both downtown Minneapolis and St. Paul. U.S. Highway 610, in conjunction with State Highway 252, links I-35W to I-94.

Serving as the principal east-west high-volume traffic corridor in Anoka County, U.S. Highway 10 is a significant transportation connection from Minneapolis – St. Paul to the northwest suburbs, with over 60,000 vehicles a day utilizing this route every day. A major reconstruction and expansion of this highway is currently underway, with the "Anoka Solution" portion at 50% completion and the "Ramsey Gateway" portion to commence next year. These projects consist of replacing current at-grade intersections with grade-separated interchanges allowing for the continual flow of traffic on U.S. Highway 10. Access to local businesses and neighborhoods will be along frontage roads which will be accessed via the new grade-separated interchanges. When complete in 2026 these two projects will have a significant positive impact on traffic with preliminary estimations of a 95% reduction in crashes and approximately a 90% reduction in traffic delays. Due to the careful planning and multiple partnering agencies involved, when complete the cost of this project will be roughly half of what a new freeway would cost.

Just north of Minneapolis – St. Paul, the Anoka County (Janes Field) Airport located within the City of Blaine is one of the busiest reliever airports in the MAC system averaging almost 75,000 annual landings and takeoffs. Employing approximately 130 people and having a total economic output of \$18 million, Janes Field is an integral part of Anoka County. Based on a previous agreement with the Metropolitan Airports Commission (MAC), Anoka County controls the Northwest quadrant of the airport. Subsequently, the County has sub-leased the site to a private development group, the Anoka Airport LLC, which has partnered with Atlantic Aviation FBO Anoka, LLC, a large private equity firm, which owns and manages aircraft fleets. The Northwest Quadrant of Janes Field has a first class fixed-based operation (FBO), hangars for corporate and private jets, and ramp space for jet parking. The County receives lease payments for hangars and ramp space from the facility's management organization, Atlantic Aviation FBO Anoka, LLC, and its tenants.

The development of creative partnerships has been a key component of Anoka County's success. The Anoka County Sheriff's Office and the Midwest Regional Forensic Laboratory consolidates the majority of the Sheriff's Office operations, allowing officers to respond to emergencies more quickly and resulting in communication that is more efficient and streamlined. The state-of-the-art forensic laboratory was made possible by a joint powers agreement between Anoka, Wright, and Sherburne Counties. The facility also features a unique agreement with Hamline University in St. Paul to offer practical experience and internships to students studying forensic science.

The Anoka County Midwest Medical Examiner's Office is another example of how Anoka County achieves results with innovative cooperative initiatives. The facility serves and shares costs with thirty-three Minnesota counties including Anoka, and five Wisconsin counties. It incorporates the latest scientific death investigation methods and tools while compassionately helping families and survivors learn the circumstances surrounding the death of their loved one.

The National Sports Center in the City of Blaine is featured in the Guinness Book of World Records as the world's largest indoor hockey facility with eight indoor ice rinks, the Herb Brooks Training Facility/Hall of Fame, and a dry floor training facility for figure skating. Additionally, the Schwan's Super Rink has become the largest skating venue in the world. The National Sports Center is the home training center for the USA Women's Olympic Hockey team and hosts the world's largest soccer tournament, the Schwan's USA Cup. In 2012, the National Sports Center completed construction of a convention and exhibition center providing the region with top notch meeting and exhibition areas. The Center attracts more than four million visitors each year.

### **FUTURE PROJECTS, CAPITAL IMPROVEMENTS FUNDING**

Anoka County's 2023 Capital Improvement Budget (CIB) encompasses a wide array of construction and maintenance projects. These projects are planned at improving the functionality, safety, and longevity of the County Buildings, Library System, Roads, and Parks. The overarching goal of these projects is to enhance the safety, security, and service to the constituents and visitors of Anoka County.

The Anoka County Library system features eight libraries, one administration building, and three support and outreach facilities spread throughout the county for all Anoka County residents. Housed within these libraries is a plethora of material and programs available to the public free of charge. As the population of Anoka County is expected to grow, so is the number of guests utilizing the library system. To ensure that all visitors to the library system have an enjoyable visit, Anoka County has prioritized the modernization of library facilities over the next five years. These updates will help provide for the best possible experience for all patrons, and further embody the Anoka County Library motto of "*Ideas, Information, Inspire*".

In 2023, Anoka County has budgeted \$708,500 toward capital improvements at various library facilities. This includes a \$300,000 interior finishings project at the Crooked Lake branch, ceiling repairs at the Mississippi branch, \$121,000 in HVAC upgrades throughout the system, parking lot and exterior maintenance, and network controller upgrades.

The Facilities Management and Construction Department has many projects planned for 2023 with multiple funding sources. A 2023 allocation of \$1.9 million in county program aid will be directed to the building fund and used for repair and maintenance needs throughout the county. State and Local Fiscal Recovery Funds of \$1 million along with \$2.4 million in asset preservation funds have been budgeted toward a remodeling and security enhancement project at the Anoka County Secure Program facility. This facility houses youth placed by order of the court to long term programming due to serious criminal conduct. A change in use, from what the building was originally constructed for, along with new federal standards require modifications to the space to improve security for staff and residents. State and Local Fiscal Recovery Funds of \$2.5 million have been budgeted in 2023 toward remodeling projects in the Blaine Human Services Center. A redesign of the Economic Assistance and Job Training Center office spaces will offer a one stop center, seamless customer connections, and new service delivery options. Another significant project planned for 2023, the Rum River Campus Decentralization Project, has \$3.5 million in asset preservation funds budgeted. This project will replace a centralized mechanical heating system with standalone systems in the Administrative and Vail Buildings and the Anoka County Community Action Program Inc. warehouse facility in the Rum River Human Services campus.

Due to Anoka County's location on the northern edge of the Twin Cities metropolitan area, several major traffic corridors pass through the County connecting the Minneapolis/St. Paul area to greater Minnesota and beyond. Traffic along many of these roadways has increased to a point beyond what the road was originally designed to carry safely and efficiently resulting in accidents and increased traffic delays. The leadership at Anoka County has recognized the seriousness of these issues and has actively been involved with local and state agencies in finding meaningful solutions to increase the safety and efficiency of these thoroughfares. Road and bridge projects are funded through a combination of sources: city participation, county transportation tax, as well as state and federal funds.

Along with Interstate 35, Highway 10 is one of the principal traffic corridors of Anoka County. Upwards of 55,000 vehicles traverse Highway 10 during peak traffic times throughout the week and this corridor is plagued with significant congestion and crash issues. A multi-year, \$98 million construction project commenced in the spring of 2022 to convert the entire stretch of US Hwy10 within Anoka County to a freeway. In 2023 construction will be underway to replace existing signalized intersections with two grade-separated interchanges at Ramsey and Sunfish Lake Boulevards. Grade separation of the Burlington Northern Santa Fe Railway will eliminate traditional railway crossings and frontage roads along both sides of the highway will allow for easier access to local businesses. Anoka County has budgeted \$10.6 million in 2023 toward the Ramsey Gateway Highway 10 project.

There are many highway projects planned for 2023 throughout the County including the following higher budgeted projects. In Lino Lakes, \$8 million has been allocated for three projects: developing design alternatives to enhance mobility, access, and safety at the I-35/County J interchange; developing a preferred layout for the intersection of County J and Hodgson Road; and reconstruction of North Road (County Road 49) from Lexington Avenue to Lakeview Drive. Construction will begin in spring of 2023 in Coon Rapids to replace the CSAH 18 Coon Creek Boulevard bridge. The results from a feasibility study recommended replacement rather than rehabilitation and \$4 million has been budgeted in 2023 for this project. Roundabouts to address safety, speed, and traffic issues are planned in both Fridley and Ramsey. \$1.7 million is budgeted for construction of a roundabout at Old Central Avenue and Gardena Avenue in Fridley and \$1.7 million is budgeted for a roundabout at Armstrong Boulevard and Alpine Drive in Ramsey. In St. Francis, construction will begin in spring of 2023 on the Ambassador Boulevard bridge replacement over Seelye Brook. This timber bridge was built in 1961 and is 1 of 6 timber bridges in the County. In 2021 the bridge was damaged as the result of a vehicle accident which required a reduction in the load rating and a detour for vehicles over 32 tons. An assessment determined the best option was to replace the structure and \$1.4 million has been budgeted in 2023 for this project.

The County's Annual Road and Bridge Preservation Program has \$13.3 million budgeted in 2023 to maintain and repair the existing road and bridge infrastructure within the County. The Anoka County highway system comprises over 414 miles of centerline highway, 76 bridges, over 240 traffic signals and flasher systems, 40 school-zone feedback systems, 22,000 traffic signs, 1,000 culverts, and 8,000 storm sewer structures. These preventative maintenance and repair projects are designed at improving and maintaining the safety and functionality of the County's existing highway infrastructure. In order for the transportation system to keep pace with the anticipated employment and population growth in the region, three of the major highway/interstates that serve the County will undergo significant improvements in the coming decade.

Transportation tax dollars will be used to replace the Coon Lake Highway and Parks Maintenance shop. This shop is used in the winter by Highway staff and in the summer by Park's staff and serves as a hub for the County's east side maintenance operations. The original structure, built in 1971, is in a state of deterioration and the size is inadequate to meet the needs of staff and to store the vehicles and equipment used at this location. The design phase of this project begins in 2023 with construction in 2024-2025. The proposed budget for this project is \$8.9 million.

Anoka County has 11,500 acres of open parkland and over 100 miles of trails scattered throughout 14 parks and 2 conservation areas offering residents and visitors multiple outdoor venues with which to enjoy Anoka County's natural beauty. Camping, horseback riding, swimming, and fishing are just a few of the many outdoor opportunities that are waiting to be enjoyed throughout the Anoka County Park system. Budgeted capital improvement funds of \$2.65 million, coming primarily from grants, have been allocated in 2023 to improvements throughout the park system.

Occupying 1,653 acres in the heart of Anoka County, Bunker Hills Regional Park is the crown jewel of the Anoka County Park system. Swimming, archery, horseback riding, biking, and camping are just few of the activities that await visitors to this exceptional park. Two projects underway in 2023 in the Bunker Hills Regional Park are being funded with State and Local Fiscal Recovery Funds: air handler replacements at the Bunker Hills Activity Center and a water and sewer project to replace old well and septic infrastructure in the park and connect with city water and sewer services. Metropolitan Council grant funds of \$700,000 have been budgeted for other projects in the park such as boardwalk and trail reconstruction, addressing emergent park pavilion structural deficiencies, and expanding the central maintenance shop.

The Coon Rapids Dam Regional Park covers 446 acres along the Mississippi River and is a popular park for trail use, fishing, boating, picnicking, and spectacular views of the river from the dam walkway. A visitor center with interpretive displays and the summer concert

series are also well appreciated offerings. Metropolitan Council grant funds of \$1 million have been allocated to projects in this park that include the replacement of culverts to improve storm water management and wildlife habitat, trail reconstruction, and replacement of a trail bridge, over Coon Creek, that has been closed due to erosion slope failure affecting the footings of the bridge.

Situated in the Southeastern part of Anoka County, the Rice Creek Chain of Lakes offers water trails through the chain of lakes and paved trails throughout the park system. A single-track 1.6 mile bike loop is designed for mountain bike use. Boating, canoeing, fishing, camping, swimming, cross country skiing, geo-caching and playground areas are favorite activities in this park system. Wargo Nature Center, located within the Rice Creek Park Reserve, serves a key role in educating visitors about the natural world. Deteriorating park road conditions require an investment in roadway reconstruction for which \$500,000 in Metropolitan Council grant funds has been budgeted in 2023.

Other park system improvements planned for 2023 include repairs to the historic Banfill Tavern building in Manomin Park, replacing the playground equipment in the Rum River South Park, and constructing a pedestrian underpass where the Rum River Regional Trail meets Bridge Street in St. Francis. Metropolitan Council grant funds of \$400,000 have been allocated to these projects.

In 2018 an internal study group was formed which engaged the National Institute of Corrections to conduct a Jail and Justice System Assessment. Based on the findings of the report, the current Anoka County Jail, which was built in 1983, was found to be facing capacity issues and a variety of functional deficiencies. Initial estimates place the replacement of the jail at \$163.9 million. The County Board has evaluated potential sites and has moved forward with a preliminary site plan that would have the jail constructed on the site of the existing Government Center parking ramp. Planning and preparation has been underway in 2022 which necessitated the demolition of properties on the block at 4<sup>th</sup> Avenue and Jackson Street to make room for the construction of a new parking ramp. The design phase for the parking ramp will occur in 2023 with construction planned for 2024-2025. The County anticipates issuing debt in 2024 to fund the parking ramp project with an estimated cost of \$46 million. Tentatively, construction of the jail is planned to begin in 2024 and be completed in 2026.

Construction will begin in 2023 on a new Anoka County Emergency Communications Dispatch Center with completion expected in the spring of 2024. The Emergency Communications Dispatch Center is responsible for answering emergency calls as well as dispatching police, fire, and medical personnel throughout the County 24 hours a day, seven days a week. Due to an increase in the need for service the Center needs to expand, but this is not a viable option in the current location at the Government Center. A new facility will be constructed off Bunker Lake Boulevard near the Hanson Boulevard intersection. A one story, approximately 45,000 square foot structure will house the dispatch center, training center, and radio service workshop within one state-of-the-art facility. The estimated project cost is \$38-\$40 million and will be funded with \$22 million in State and Local Fiscal Recovery Funds. The remaining cost will be covered through the issuance of bonds.

### **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Anoka County Government operates. Along with the previous discussion about major industries and future development in the County, it is important to look at the impact of changes in population, employment and market value within the County.

Over the last few years, the Anoka County Board has taken an increasing interest in the area's development and is taking on the role of a responsible partner to the communities within the County. Growth has become a consistent condition with a variety of challenges and possibilities and Anoka County is actively seeking opportunities to partner with local governments and those interested in locating and developing in the area.

The growth pattern of the County has brought other pressures to bear on the County and its communities. The influx of residents has brought a variety of demands: more houses and more people mean more services and more infrastructure. Today's Anoka County residents have high expectations of their government and its ability to provide for their needs.

A growing Anoka County citizenry, and by extension, its elected County Board members, have a keen and vested interest in transportation and public safety, assigning these two key issues their highest priorities. Transportation infrastructure improvements will be funded by federal, state and local government dollars.

The other projects related to high priority initiatives is the Sheriff's Office and the Midwest Regional Forensics Laboratory.

Still these critical initiatives are planned with fiscal control. Anoka County continues budget restraint, maintaining a moderate level of debt, and control over the number of County employees. The number of full-time equivalents (FTE) employed by Anoka County government per 1,000 residents remained level at 5.7 FTE in 2022.

When looking at employment within the County, the average number of employees has remained level in the ten-year comparison. Anoka County's unemployment rate is 3.1 percent for 2022, compared to the State of Minnesota rate of 3.3 percent and United States rate of 3.9 percent. The County's market values have rebounded steadily, experiencing a total increase in estimated market value of 49.6 percent within the past 5 years. The Statistical Section of this financial report provides more detailed ten-year data on unemployment, market value in the County, demographics, employment, and estimated payroll by industry.

To help spur recovery from the fallout over the economic and health effects of COVID-19, in March of 2021, the American Rescue Plan Act (ARPA) was signed into law. The Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of ARPA delivers \$350 billion to State, Local, and Tribal Governments across the United States to support their recovery from the COVID-19 health emergency. Anoka County received approximately \$69.8 million in funds which have been allocated to aid in continued efforts to rebound from the pandemic. SLFRF provides significant flexibility for each jurisdiction to meet local needs within the following four eligible use categories: replace lost public sector revenue; respond to the far-reaching public health and negative economic impacts of the pandemic; provide premium pay for essential workers; and invest in water, sewer, and broadband infrastructure. The Anoka County Board has established a Budget specific to the SLFRF funds that focus on the following major areas:

- Public Health - \$27.1 million
- Negative economic impact - \$4.2 million
- Services disproportionately impacted communities - \$2.1 million
- Infrastructure (Broadband) - \$8.5 million
- Revenue Replacement (Emergency Communications) - \$22 million
- Revenue Replacement (Cyber Security) - \$4.4 million
- Grant administration - \$1 million
- Unallocated - \$0.5 million

As of the year ended December 31, 2022, the County had spent \$12,944,805 of its \$69.8 million allocation.

### **ACCOUNTING SYSTEM, INTERNAL AND BUDGETARY CONTROL**

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: the safeguarding of assets against loss from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper authorization and recording of financial transactions.

The County's system of internal controls is supported by written policies and procedures and is continually reviewed, evaluated, and modified to meet current needs. The County Board authorized funding in the 1993 budget and for each year since for the creation of an Internal Auditor position, which will further ensure that internal control is adequate to safeguard assets and provide reasonable assurance of proper authorization and recording of financial transactions.

The County's accounting system is organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures/expenses. The basic accounting period is the month, in that various reports are issued monthly. Once each year at December 31 the books are closed.

Anoka County uses the modified accrual basis of accounting for accounting and budgeting its governmental funds, which means that the determining factor for recording expenditures is when the service or material has been delivered and the County has incurred a liability for payment. Revenues are recorded when received or when measurable and available to pay liabilities of the current period. The Fund Financial Statements report these activities of the governmental funds. The Government-wide Financial Statements are reported using the full accrual basis of accounting. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred.

The annual budgeting process provides the primary mechanism by which key decisions are made regarding the levels and types of services to be provided, given the anticipated level of available resources. The County utilizes a "priority based" service level approach to resource allocation. Each program will prioritize services and allocate resources according to highest priority and greatest need. The County will attempt to maintain its present service level for all priority and essential services within available revenues. The Board of Commissioners, management, and departments work closely in crafting a fiscally responsible budget. Preliminary budgets are drafted and brought before the Board of Commissioners for authorization and approval. The legal level of budgetary control is at the fund level, pursuant to Minnesota Statutes. However, Anoka County's financial policies provide that budgetary control is to be maintained at the program level, and further monitored within each program by the major account groupings of personal services, operating expenses, program expenses, and capital outlay. Orders for services or materials in the form of purchase orders are considered obligated, for management and budget control purposes, against the budget at the time of issue of the purchase order. This recording of the obligation reserves that portion of the applicable appropriation and thereby maintains the integrity of the current year budget and subsequent budgets.

All departments and divisions submit budget requests mid-summer of each year. In preparation of the request, each division/department performs a priority-based service analysis to determine what services are being provided and assess any needed adjustments based on resources, laws and County policy. The budget priorities are presented to the Committees of Jurisdiction in advance of the presentation to the Board of Commissioners in August. Certification of the proposed tax levy takes place in September. There is a discretionary period in which the departments/divisions may adjust their budgets prior to the County Board's adoption of the proposed budget. The Board of Commissioners conducts a meeting in early December, after which the final budget is adopted for the subsequent calendar year.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. This comparison for the General Fund and Anoka County's major special revenue funds is included in the Required Supplementary Information section of this report.

One of the major goals of the Anoka County Board has been to decrease the outstanding General Obligation Bonds or bonded debt owed by the County. Since 2015 the bonded debt owed by the County has decreased \$72.9 million to the current level of \$41 million in 2022. At the current rate of repayment, by 2030 the bonded debt should be approximately \$2.6 million. As the levied bonded debt has been spent down, the Annual Levy for General Obligation Bonds has also decreased. In 2015, approximately \$15.5 million was collected by the County, and in 2022, that number has decreased to \$9.4 million. By 2030 the levy is anticipated to be under \$1 million. However, this does not include any new debt that may be issued.

**BUDGET FACTORS**

For the 2022 budget, Anoka County implemented two steps to offset the cost of doing business: (1) Continue to manage infrastructure costs with annual levies committed to buildings and technology, thereby reducing debt service levies currently and in the future by paying cash instead of bonding for projects, and (2) looking for efficiencies to make current budgets more effective and improving services.

**CASH MANAGEMENT**

The County-appointed Finance and Central Services Division Manager is responsible for investing County funds. All funds were invested in securities in accordance with requirements set forth in Minnesota statutes. After adjustments in fair market value, the County had investment income in all governmental and proprietary funds of \$10,626,818 in 2022. This is a result of Governmental Accounting Standards Board (GASB), Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" which requires reporting the fair value of investments as opposed to the book value. The variance between net change in fair value held on December 31, 2022, was (\$24,882,279) which must be recognized in the financial statements.

All cash and investments are deposited or invested in accordance with applicable statutes and the County's adopted investment policy governing safekeeping options and requirements.

**DEBT ADMINISTRATION**

The ratio of net bonded debt to tax capacity and to market value and the amount of bonded debt per capita are useful indicators of the County's debt position. These indicators for the County at the end of the 2022 fiscal year were (see Table 10 in the Statistical Section of this report):

<u>Net Bonded Debt Amount</u>	<u>Net Bonded Debt Per Capita</u>	<u>Ratio of Net Bonded Debt to Market Value</u>	<u>Ratio of Net Bonded Debt to Tax Capacity</u>
\$ 43,978,958	\$ 120	0.09%	0.08%

Outstanding bonds and notes payable at December 31, 2022, totaled \$76,426,660 of which \$45,727,340 is G. O. Bonds and Notes supported by Anoka County tax levy, \$22,025,387 is Limited Tax bonds supported by Anoka Regional Rail Authority levy, \$8,673,933 is G.O. Bonds Supported by Revenue for which there is no County tax levy. The amount available in debt service funds applicable to this debt is \$31,795,327, which leaves a net direct bonded debt of \$43,978,958 (see Table 10 in the Statistical Section of this report).

Total bonded debt applicable to debt limit is \$62,970,000 less amounts available in funds of \$29,820,135 which leaves a net debt applicable to debt limit of \$33,149,865, which is approximately 2.13 percent of the County's statutory legal debt limit of \$1,532,239,190 (see Table 12 in the Statistical Section of this report).

**INSURANCE**

Anoka County has insurance coverage(s) in place to insure County property and assets against loss. In addition, the County self-insures against possible losses for general liability and workers' compensation. Table 20 in the Statistical Section provides detailed information on the levels and types of coverage in place.

**CAPITAL PROJECTS FUND**

The County's capital projects are financed with grants from the Metropolitan Council, federal and state grant funds, and County tax levy. Completed projects and uncompleted construction in progress at year-end are capitalized. Additionally, funds in the Capital Projects Fund may be appropriated for general County building projects and other capital improvements and/or equipment.

**INDEPENDENT AUDIT**

Minnesota state law requires an annual examination of the books of account, financial records and transactions of the County by the State Auditor. This requirement has been complied with and the Auditor's report is included in the Financial Section of this report.

The State Auditor's Office will issue a management and compliance letter covering the review, made as a part of its examination of the County's system of internal control and compliance with applicable legal provisions. The management and compliance letter will not modify or affect, in any way, this Annual Comprehensive Financial Report.

**SINGLE AUDIT**

As a recipient of federal, state and local financial assistance, the County is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management and the internal staff of the County.

Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) sets forth the audit requirements for state and local governments receiving federal assistance. It provides for a single independent audit of the financial operations, including the compliance with certain provisions of federal laws and regulations. The requirements have been established to ensure that audits are made on an organizational wide basis rather than

a grant-by-grant basis. The grants for which these requirements applied are identified in the Schedule of Expenditures of Federal Awards.

As a part of the government's single audit, tests are performed to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

#### **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anoka County for its annual comprehensive financial report for the fiscal year ended December 31, 2021. This is the 35th consecutive year that the County has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

#### **ACKNOWLEDGMENTS**

I wish to acknowledge the professional contribution and hard work put forth by the entire Finance staff and others in the Finance and Central Services Division throughout the year and during the preparation of this report. I also would like to thank the County Board of Commissioners for its interest and support in planning and conducting the financial activities of Anoka County in a responsible and progressive manner. The County's excellent financial status is a tribute to that involvement.

Respectfully submitted,

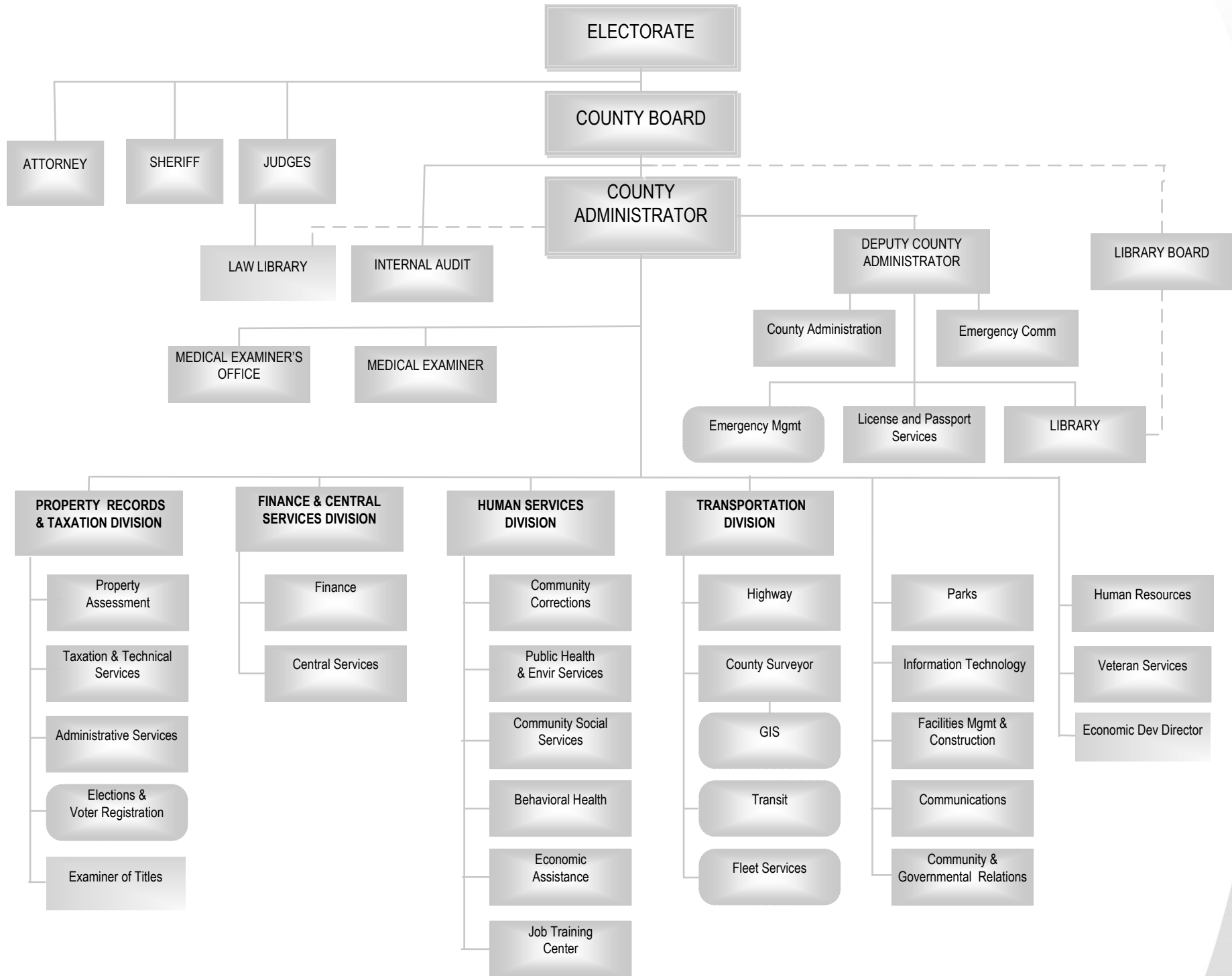


Cory Kampf, Chief Financial Officer  
Finance and Central Services Division

CK:

cc: Rhonda Sivarajah,  
County Administrator

# ANOKA COUNTY GOVERNMENT ORGANIZATIONAL CHART



DEPARTMENTS      UNITS



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**LIST OF PUBLIC OFFICIALS  
2022**

<u>Office</u>	<u>Name</u>	<u>Term Expires</u>
<b>County Board of Commissioners*</b>		
District #1	Matt Look	January 2023
District #2	Julie Braastad, Vice Chair	January 2023
District #3	Jeff Reinert	January 2023
District #4	Scott Schulte, Chair	January 2023
District #5	Mike Gamache	January 2023
District #6	Robyn West	January 2023
District #6 Elect	Julie Jeppson	January 2025
District #7	Mandy Meisner	January 2023
<b>Elected County Officials</b>		
Attorney	Tony Palumbo	January 2023
Attorney Elect	Brad Johnson	January 2027
Sheriff	James Stuart	January 2023
Sheriff Elect	Brad Wise	January 2027
<b>Appointed County Officials</b>		
County Administrator	Rhonda Sivarajah	Indefinite
Medical Examiner	Quinn Piper, M.D.	December 31, 2022
Extension Service Agent **	D. Craig Taylor	Indefinite
Library Director	Colleen Haubner	Indefinite
Deputy County Administrator	Dee Guthman	Indefinite
Division Managers		
Finance and Central Services	Cory Kampf	Indefinite
Human Services	Cindy Cesare	Indefinite
Property Records and Taxation	Pam LeBlanc	Indefinite
Transportation	Joe MacPherson	Indefinite

\*All County Commissioner seats are up for re-election because of the change of district boundaries.

\*\* Appointed by the University of Minnesota



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Anoka County**  
**Minnesota**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**FINANCIAL SECTION**



## Independent Auditor's Report

Board of County Commissioners  
Anoka County  
Anoka, Minnesota

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Anoka County, Minnesota, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Anoka County as of December 31, 2022, and the respective changes in financial position, and, where applicable, its cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Emphasis of Matter – Change in Accounting Principle**

As discussed in Note 1.E to the financial statements, in 2022, the County adopted new accounting guidance by implementing the provisions of Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, and Statement No. 91, *Conduit Debt Obligations*, which represent changes in accounting principles. Our opinion is not modified with respect to these matters.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events,

considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed;
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedules for the General Fund and each major special revenue fund, Schedule of Changes in Net OPEB Liability, Schedule of Investment Returns, PERA retirement plan schedules, and Notes to the Required Supplementary Information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Anoka County’s basic financial statements. The combining statements for nonmajor governmental funds; budgetary comparison schedules for nonmajor special revenue funds; combining statements for internal service funds; combining statements for custodial funds; Schedule of Deposits and Investments; Combined Schedule of Intergovernmental Revenue; Combining Schedule of Intergovernmental Revenue; Schedule of Expenditures of Federal Awards and related notes, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; capital assets schedules; Schedule of Fund Transfers; and Schedule of Revenues, Expenditures, and Changes in Fund Balance – Housing and Redevelopment Authority Special Revenue Fund Projects are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information as identified above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

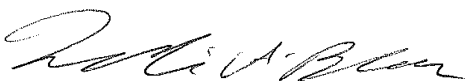
**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 23, 2023, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.



Julie Blaha  
State Auditor



Chad Struss, CPA  
Deputy State Auditor

August 23, 2023

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2022  
(Unaudited)**

As management of Anoka County, we offer readers of Anoka County's financial statements this narrative overview and analysis of the financial activities of Anoka County for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vi to xiii of this report.

**Financial Highlights**

- The assets and deferred outflows of resources of Anoka County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$1,058.1 million (net position). Of this amount, the County has \$114.4 million in unrestricted net position.
- The County's total net position increased by \$20.9 million or about 2.0 percent.
- As of the close of the current fiscal year, Anoka County's governmental funds reported combined ending fund balances of \$323.2 million. Approximately 66.9 percent of this total amount, \$216.2 million, is available for spending at the County's discretion (committed, assigned, and unassigned fund balances). \$182.0 million of these funds are committed or assigned for specific purposes.
- Combined assigned and unassigned fund balance for the General Fund was \$39.2 million or 30.2 percent of total General Fund expenditures.
- Anoka County's bonded debt decreased by \$5.7 million (-7.4 percent) during the current fiscal year, as the net result of scheduled debt service payments and the issuance of new debt.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Anoka County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* provide readers with a broad overview of Anoka County's finances, in a manner similar to private-sector businesses.

The *Statement of Net Position* presents information on all of Anoka County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Anoka County is improving or deteriorating.

The *Statement of Activities* presents information showing how Anoka County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both the Statement of Net Position and the Statement of Activities distinguish functions of Anoka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of Anoka County include general government, public safety, highways and streets, human services, sanitation, culture and recreation, including Chomonix Golf Course and Bunker Beach Aquatic Center, conservation of natural resources and economic development.

The government-wide financial statements can be found on pages 16 and 17 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Anoka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Anoka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balance of spendable resources* available at the end of the fiscal year. In particular, committed, assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Anoka County maintains eighteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road and Bridge and Human Services Special Revenue Funds, the Debt Service Fund and the Capital Projects Fund, all of which are considered major governmental funds. Data from the other thirteen funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Anoka County adopts annual appropriated budgets for the General Fund, and the Road and Bridge, Human Services, County Library, Parks and Recreation, Medical Examiner, Cooperative Extension, Law Library, Regional Railroad Authority, Housing and Redevelopment Authority, Leasehold Properties and Joint Law Enforcement Council Special Revenue Funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 18 to 21 of this report.

**Proprietary funds.** Anoka County maintains one type of proprietary fund being the *internal service fund*. Internal service funds are an accounting device used to accumulate and allocate costs internally among Anoka County's various functions. Anoka County uses internal service funds to account for its pooled insurance and central fleet operations. These services benefit governmental functions, and have been allocated to *governmental activities* in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 22 to 24 of this report.

**Fiduciary funds.** Fiduciary funds account for resources held for the benefit of parties outside the government. Anoka County reports three fiduciary funds. The Other Postemployment Benefits Trust Fund is used to report contributions to an irrevocable trust fund and other postemployment benefits (OPEB) activity. The Private Purpose Trust Fund is used to account for funds in trust that the County is holding for individuals receiving social welfare assistance. The Custodial Funds account for monies held in a fiduciary capacity on behalf of school districts and special districts that use the County as a depository; property taxes and fees collected on behalf of other governments; and individual inmate accounts from the County jail. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support Anoka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 25 and 26 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27 to 70 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents other information, including: a) required supplementary information, other than Management's Discussion and Analysis (MD&A), that includes budgetary comparison schedules and information about the County's OPEB and pension plans, which can be found on pages 71 to 88; b) combining and individual fund



statements referred to earlier in connection with nonmajor governmental funds, which can be found on pages 89 to 101 of this report; c) combining statements for the custodial funds, which can be found on pages 106 to 108; and d) Other Supplementary Information, including schedules on various financial aspects of the County, which can be found on pages 109 to 120.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Anoka County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,058.1 million at the close of the most recent fiscal year.

#### Anoka County Net Position (in Thousands)

	Governmental activities	
	2022	2021 *
Current and other assets	\$ 473,799	\$ 444,571
Capital assets	908,994	880,577
Total assets	1,382,793	1,325,148
Deferred outflows of resources	110,652	100,209
Long-term liabilities outstanding	301,944	177,031
Other liabilities	97,082	69,999
Total liabilities	399,026	247,030
Deferred inflows of resources	36,304	141,931
Net position:		
Net investment in capital assets	857,331	823,368
Restricted	86,387	64,422
Unrestricted	114,397	148,605
Total net position, as reported	\$ 1,058,115	\$ 1,036,396

\*Beginning balances were restated for the implementation of GASB 87, *Leases*, and GASB 91, *Conduit Debt Obligations*. The related changes were not reflected in this table. See Note 1.E.

By far the largest portion of Anoka County's net position, \$857.3 million, reflects its investment in capital assets, both depreciated and amortized (e.g., land, buildings, infrastructure, machinery, and equipment), less any related outstanding debt used to acquire those assets. Anoka County uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although Anoka County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of Anoka County's net position of \$86.4 million represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$114.4 million is unrestricted net position.

The increase in net investment in the capital assets portion of net position is the value of capital assets less the outstanding debt for those assets. The increase of \$34.0 million is the result of the continuation of county highway projects; (\$20.7 million for the CSAH 78 grade separation, \$9.9 million for CSAH 78 road improvements). The County purchased a business office building (\$4.2 million) and is currently renting out the office space.

Restricted net position also increased by \$21.7 million due to a restriction for highway allotment funds and future transportation projects and for the Human Services Opioid settlement received.

The County is reporting an increase of \$109.9 million in net pension liability (NPL) for a total NPL of \$178.6 million. In addition to the NPL, the County is reporting deferred pension outflows of \$80.3 million and deferred pension inflows of \$3.7 million. For additional information, see Note 3.E on page 60 to 66.

The County is reporting a net OPEB liability of \$35.4 million. In addition, the County is reporting deferred OPEB outflows of \$30.4 million and deferred OPEB inflows of \$26.6 million.

Additional details are outlined in the table, "Anoka County Changes in Net Position", and the discussion that follows.

**Anoka County Changes in Net Position**  
(in Thousands)

	Governmental activities	
	2022	2021
Revenues:		
Program revenues		
Charges for services	\$ 49,726	\$ 49,261
Operating grants and contributions	111,376	104,365
Capital grants and contributions	24,539	10,393
General revenues:		
Property and transportation taxes	164,206	169,731
Grants and contributions not restricted to specific programs	26,992	27,477
Other	(6,216)	4,576
Total revenues	370,623	365,803
Expenses:		
General government	58,847	58,532
Public safety	97,672	72,079
Highway and streets	50,852	43,977
Human services	98,494	87,190
Sanitation	4,716	4,898
Culture and recreation	23,277	23,570
Conservation of natural resources	583	553
Economic development	12,610	9,803
Interest on long-term debt	2,640	3,064
Total expenses	349,691	303,665
Increase (Decrease) in net position	20,933	62,137
Net position - January 1, as reported	1,036,396	974,258
Change in accounting principle	786	-
Net position, as restated *	1,037,182	974,258
Net position - December 31	\$ 1,058,115	\$ 1,036,396

\*The County restated beginning net position to reflect the changes in accounting principles for GASB Statement No. 87, *Leases*, and No. 91, *Conduit Debt Obligations*. See Note 1.E.

**Governmental activities**

Operating grants and contributions increased \$7.0 million in 2022. Anoka County receive an Opioid lawsuit settlement of \$2.2 for human services. Other increases for human services were \$0.8 million in continuing programs. Road and bridge state aid allotments increased \$1.7 million. There were smaller increases in general government, public safety, and economic development totaling revenues of slightly more than \$2.0 million.

Capital grants and contributions increased by \$14 million, primarily due to highway construction projects: Thurston Ave (\$4.3 million); Rail grade separation at Ramsey Boulevard (\$2.0 million); and \$6.5 million for Ramsey Gateway project Right-of-Way payments, and several other highway projects.

Property and transportation tax revenues decreased by \$5.5 million in 2022. In 2021, Anoka County participated in a Property Assessed Clean Energy Program (PACE) with the Port Authority of the City of St. Paul, Minnesota. This program allows commercial property owners to finance energy efficiency and conservation improvements to the property using special assessments. The Port Authority does not have statutory authority to levy taxes or special assessments outside of its taxing district, therefore the County levies the assessment and remits it to the Port Authority. At year end 2021 we created a special assessment receivable and unavailable entry for \$6.7 million in the governmental fund statements that is recognized in the government-wide statements, thereby increasing our property tax revenue by that same amount. This was a one-time spike in revenues for 2021. Activity for 2022 was about \$1.8 million.

Other revenue reflects a negative revenue resulting from Governmental Accounting Standards Board (GASB) Pronouncement No. 31 *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* which requires investments be marked at market value at year end. The economic picture and the County's investment holdings created an unrealized loss of \$24.9 million. When offset by realized gain of mature investments and other miscellaneous revenue it is reported as a \$6.2 million loss. The year-to-year comparison between 2021 and 2022 shows a decrease of \$10.8 million.

Total expenses for Anoka County increased by \$46.0 million in 2022. The PERA expense increased \$13.8 million for 2022. However, there had been a decrease of PERA expense reported in 2021 of \$15.7 million. The change in PERA expense is allocated to all functions of government. When comparing the two years, the net effect was an increase of \$29.5 million. Public safety's share of that increase was \$19 million; general government's share

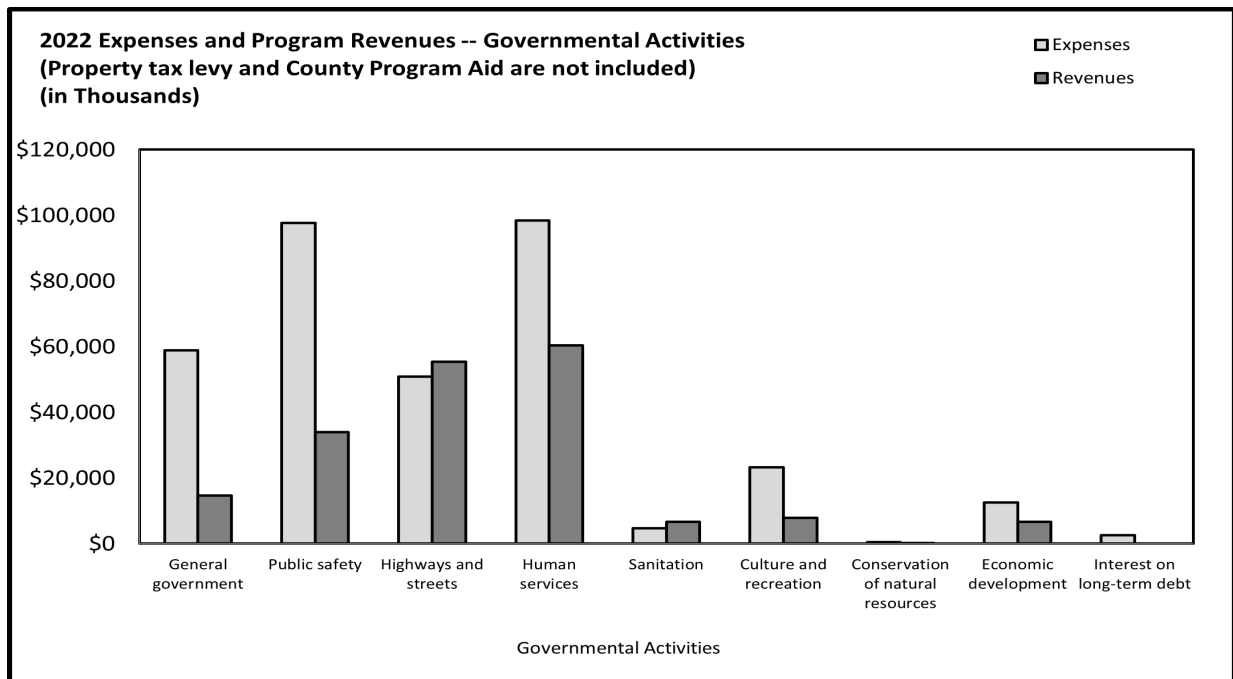
was \$3.8 million and human services was \$4.5 million. These three functions have the most PERA eligible employees in the County, thereby absorbing more of the cost in 2022.

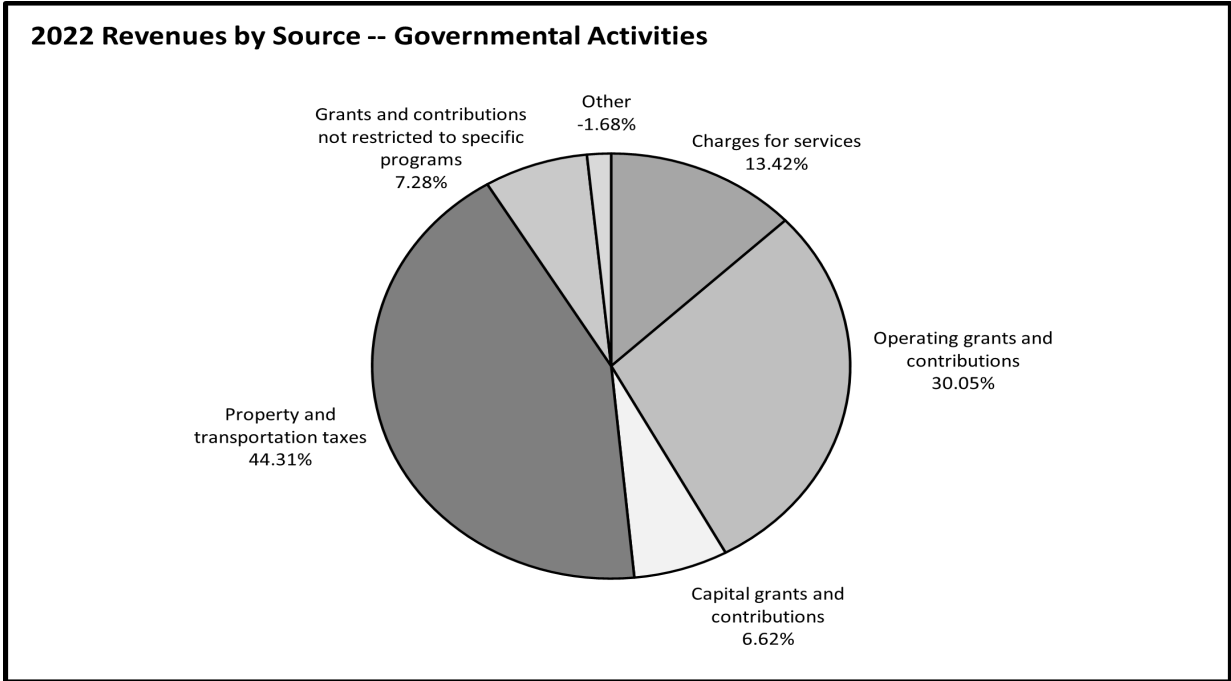
Anoka County is self-insured for worker’s compensation, general liability, and medical/health insurance. All expenses are processed through the Pooled Insurance Internal Service Fund. At year end that net profit (loss) is allocated to the governmental activities. For 2022 the amount allocated was \$8.0 million. The functions of general government (\$1.5 million), public safety (\$3.1 million), and human services (\$2.5 million) reflect the greatest impact of that allocation, as a large majority of total county employees are in those three functions. The change in compensated absences decreased \$1.2 million. The Sheriff’s organized employees converted from vacation to flexible time off (FTO) during 2022. As a result of this conversion, many employees utilized the option to receive compensation or elect to contribute to their deferred compensation account. There were also several retirements of long-term employees that had a substantial balance in vacation. Therefore, public safety had a decrease of \$2.2 million for their share of the compensated absences balance. During the pandemic, county policy was changed to allow a carry forward of 360 hours of FTO into the next year. As employees chose to carry a higher balance for a variety of reasons, human services had an increased expense (\$1.3 million) from the compensated absence allocation.

Highways and streets increased by \$6.9 million due to the net of increased road construction activities and changes in capital assets.

Economic development’s expenses increase \$2.8 million in 2022, related to additional projects presented and funded by community development funding.

The graph below reflects program expenses and program revenues. The Property tax levy and County Program Aid are not exhibited at the program level, but rather as general revenues, which are not displayed in this graph. General revenues are a significant portion of general government, public safety, human services, culture and recreation and interest on long-term debt. Therefore, the gap between the program expenses and revenues for those functions are greater than the gap between expenses and revenues for economic development. These programs are funded in large part with grant revenues, requiring a smaller portion of total expenses to be covered with general revenues. Sanitation received more outside revenue in 2022 than program expenses. These funds are available for use in future years for qualified projects.





**Financial Analysis of the Government’s Funds**

As noted earlier, Anoka County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of Anoka County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Anoka County’s financing requirements. In particular, *committed, assigned, and unassigned fund balances* may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of the end of 2022, Anoka County’s governmental funds reported combined ending fund balances of \$323.2 million. This is a \$10.4 million decrease (-3.1 percent) from 2021. The operating funds, excluding capital projects and debt service funds for the County reflect a \$23.1 million decrease (-12.5 percent) in fund balances. Approximately 66.9 percent, or \$216.2 million of the combined fund balance total, represents a combination of *committed, assigned and unassigned fund balance*, which is available for spending at the County’s discretion. The remainder of the fund balance is *nonspendable* or *restricted* to indicate that it is not available for new spending because it has already been dedicated: a) to cover inventories and prepaid items (\$1.6 million); b) for amounts held by escrow agents (\$16.9 million); c) for grants, legal settlements, donations, and revolving loans received but not yet fully expended (\$4.0 million); d) for debt service (\$15.8 million); e) for recorder’s compliance (\$6.1 million); f) for sanitation (\$30.2 million); g) for a variety of public safety programs and initiatives (\$5.0 million) and h) for future transportation projects (\$27.5 million).

The General Fund is the chief operating fund of Anoka County. At the end of the current fiscal year, combined assigned and unassigned fund balance of the General Fund was \$39.2 million, while the total fund balance was \$60.8 million. As a measure of the General Fund’s liquidity, it may be useful to compare assigned and unassigned fund balance to total fund expenditures. Combined assigned and unassigned fund balance represents 30.2 percent of total General Fund expenditures.

The fund balance of Anoka County’s major funds decreased by \$9.0 million as a result of planned actions of the County.

- Fund balance in the General Fund decreased by \$4.4 million. Current year intergovernmental revenue came in \$6.8 million over budget, due to the recognition of revenue used to offset Board approved projects for health and safety which was a result of Coronavirus State and Local Fiscal Recovery Funds (SLFRF). As a result of the continued execution of the County’s investment program, investment income came in over budget by \$6.8 million. The effect of Governmental Accounting Standards Board (GASB), Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which requires reporting the fair value of investments as opposed to the book value decreased total revenues with a loss of \$24.3 million. This amount is required to be recognized in the

financial statements. General Fund total expenditures came in under budget by \$6.7 million due to anticipated expenditures not incurred.

- The Road and Bridge Fund showed a \$20.0 million decrease in fund balance due to a delay in funding for the Ramsey Gateway project.
- The Human Services Fund had an increase of \$2.7 million in fund balance due to reimbursement of operating expenses with the use of SLFRF dollars.
- The Debt Service Funds' fund balance increased by \$11.2 million due to the issuance of the 2022A Regional Rail Authority crossover refunding bond and the associated County contribution.
- Fund balance in the Capital Projects Fund increased by \$1.5 million due to Highway Infrastructure Programs - Coronavirus Response and Relief Supplemental Appropriations Act funds received to be used for future projects.

**Proprietary funds.** Anoka County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

### **General Fund Budgetary Highlights**

The difference between the original adopted budget and the final amended budget for expenditures in the General Fund was \$0.5 million which is due to the addition of the Fleet Capital Allocation.

### **Capital Asset and Debt Administration**

**Capital assets.** The total increase in Anoka County's capital assets, net of depreciation or amortization, for the current fiscal year was \$24.8 million. Investment in capital assets includes land, buildings and structures, improvements, machinery and equipment, park facilities, roads, bridges, and software. The total increase in Anoka County's investment in capital assets for the current fiscal year was 0.8 percent.

Major capital asset events during the current fiscal year included the following:

- Land values increased in the amount of \$7.4 million due to right of way for future infrastructure projects, primarily Ramsey Gateway Highway 10 project, which is a multi-partner project for safer travel on Highway 10 through Anoka and Ramsey. Total costs are expected to be \$136.9 million between all the partners.
- Buildings and structures decreased by \$3.0 million. This is the net change between purchase of a business office building (\$4.2 million), completion of remodeling projects and offset by depreciation expense for 2022.
- Improvements other than buildings decreased. Anoka County added several displays at the Wargo Nature Center of \$0.6 million, but that addition is offset by current year depreciation.
- Machinery and equipment remained flat between the two years. Purchases offset with deletions of older equipment and vehicles.
- Infrastructure experienced the largest increase for the County. An overpass over the Burlington Northern Santa Fe railway on CSAH 78 (\$20.7 million) and road changes to CSAH 78 (\$9.9 million) were completed and moved from construction in progress to infrastructure assets.
- Construction in progress increased \$1.1 million as a result of several ongoing highway projects: Foley Boulevard railway overpass; CSAH 12 at TH 65, an interchange redesign to improve the safety of the Highway 65 corridor. CSAH 14 (Main Street) to CSAH 17 (Lexington Avenue), the expansion of a two-lane undivided roadway to a four-lane divided section; CSAH 56 and CSAH 57, interchange improvements that are part of the Ramsey Gateway Highway 10 project.

**Anoka County Capital Assets**  
(Net of Depreciation or Amortization, in Thousands)

	Governmental activities	
	2022	2021, as restated *
Land	\$ 234,356	\$ 226,960
Buildings and structures	153,129	156,148
Improvements other than buildings	17,548	18,572
Machinery and equipment	22,319	22,219
Infrastructure	391,238	371,314
Software	1,519	1,182
Construction in progress	88,885	87,772
<b>Total</b>	<b>\$ 908,994</b>	<b>\$ 884,167</b>

\*Beginning balance were restated for the implementation of GASB Statement No. 87, *Leases*, see Note 1.E

Additional information on Anoka County's capital assets can be found in Note 3.A.3. on pages 43 to 44 of this report.

**Long-term debt.** At the end of the current fiscal year, Anoka County had total bonded debt outstanding of \$71.1 million. Of this amount, \$63.0 million comprises debt backed by the full faith and credit of the County and \$8.2 million represents bonds secured solely by specified revenue sources, which are currently general obligation bonds supported by revenues.

**Anoka County Outstanding Debt**  
General Obligation and Revenue Bonds  
(in Thousands)

	Governmental activities	
	2022	2021, as restated *
General obligation bonds and notes	\$ 41,350	\$ 49,145
General obligation bonds supported by revenues	8,160	8,815
Limited tax bonds	21,620	18,860
<b>Total</b>	<b>\$ 71,130</b>	<b>\$ 76,820</b>

\*During the year ended December 31, 2022, the County adopted new accounting guidance implementing the provisions of GASB Statement No. 91, *Conduit Debt Obligations*, which clarifies criteria for identifying and reporting conduit debt. The implementation of this statement has resulted in the removal of general obligation bonds supported by revenue and lease revenue obligations of \$4.9 million that were previously reported. See change in Accounting Principle Note 1.E.

Anoka County's total bonded debt decreased by \$5.7 million (-7.4 percent) due to scheduled debt service payments of \$9.9 million and the issuance of refunding bonds totaling \$4.2 million.

State statutes limit the amount of general obligation debt a governmental entity may issue to three percent of its total estimated market value. The current debt limitation for Anoka County is \$1.53 billion. The current general debt obligation is \$63.0 million, or approximately 4.1 percent of the general obligation debt limit allowed.

Additional information on Anoka County's long-term debt can be found in the Notes to the Financial Statements, notes 3.C.5 through 3.C.8 on pages 52 to 57 of this report.

**Economic Factors and Next Year's Budgets and Rates**

- Inflationary trends in the region compare favorably to national indices.
- Anoka County ranks fourth in size of Minnesota Counties.

These and other factors were considered in preparing Anoka County's budget for the 2022 fiscal year.

During the current fiscal year, the total fund balance in the major governmental funds decreased by \$9.0 million. Debt service and capital project funds comprise \$161.3 million of the total fund balance to be used for future debt payments and completion of current capital projects. The Anoka County Financial Policies delegate authority to the Division Manager of Finance and Central Services to assign fund balance for a specific purpose to be spent in future years.

**Request for Information**

This financial report is designed to provide a general overview of Anoka County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Division Manager, Finance and Central Services, Anoka County, 2100 3rd Avenue, Suite 300, Anoka, Minnesota 55303. You may also contact us via email at [finance@co.anoka.mn.us](mailto:finance@co.anoka.mn.us) or visit our website at [www.anokacountymn.gov](http://www.anokacountymn.gov).





**BASIC FINANCIAL STATEMENTS**

**ANOKA COUNTY  
ANOKA, MINNESOTA**  
**STATEMENT OF NET POSITION  
DECEMBER 31, 2022**

**EXHIBIT 1**

	<b>Primary Government</b>
	<b>Governmental Activities</b>
<b><u>Assets</u></b>	
Cash, cash equivalents, and pooled investments	\$ 398,535,050
Cash and investments with escrow agents	16,861,884
Delinquent taxes receivable	1,613,232
Special assessments receivable, non current	5,805,803
Accounts receivable, net of allowance for doubtful accounts	2,270,960
Accrued interest receivable	2,896,141
Loans receivable, net of allowance for doubtful accounts	
Due within one year	380,028
Due in more than one year	2,354,727
Leases receivable	
Due within one year	1,084,046
Due in more than one year	4,953,082
Due from other governments	34,725,283
Inventories	2,145,820
Prepaid items	173,226
Capital assets not being depreciated or amortized	
Land	234,356,266
Construction in progress	88,885,167
Capital assets, net of accumulated depreciation or amortization:	
Buildings and structures	153,129,499
Improvements other than buildings	17,547,943
Machinery and equipment	22,318,581
Infrastructure	391,237,632
Software	1,518,639
	<b>1,382,793,009</b>
<b><u>Deferred Outflows of Resources</u></b>	
Deferred pension outflows	80,254,236
Deferred OPEB outflows	30,398,133
	<b>110,652,369</b>
<b><u>Liabilities</u></b>	
Accounts payable	4,424,026
Salaries payable	6,360,167
Contracts payable	5,536,855
Due to other governments	3,362,243
Matured interest payable	1,057,574
Unearned revenue	59,806,887
Noncurrent Liabilities:	
Due within one year	
Bonds and notes payable	9,540,000
Benefits payable	3,045,955
Compensated absences	895,226
Outstanding claims payable	2,553,351
Leases payable	475,799
Loans payable	24,003
Due in more than one year	
Bonds and notes payable	66,234,285
Benefits payable	2,106,775
Compensated absences	11,893,722
Outstanding claims payable	3,020,813
Leases payable	3,088,751
Loans payable	1,589,036
Net pension liability	178,649,628
Net Other postemployment benefits (OPEB) liability	35,360,589
	<b>399,025,685</b>
<b><u>Deferred Inflows of Resources</u></b>	
Deferred lease inflows	5,947,266
Deferred pension inflows	3,749,784
Deferred OPEB inflows	26,607,819
	<b>36,304,869</b>
<b><u>Net Position</u></b>	
Net investment in capital assets	857,331,299
Restricted for:	
General government	6,411,704
Public safety	5,073,321
Highway	12,876,512
Human services	2,191,240
Sanitation	30,172,156
Culture and recreation	203,367
Conservation of natural resources	100,920
Economic development	1,835,126
Capital projects	27,522,267
Unrestricted (deficit)	114,396,912
	<b>\$ 1,058,114,824</b>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**EXHIBIT 2**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

<b>Functions/Programs</b>	<b>Program Revenues</b>				<b>Net (Expense) Revenue and Changes in Net Position</b>
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Primary Government</b>
					<b>Governmental Activities</b>
Primary Government:					
Governmental activities:					
General government	\$ 58,846,736	\$ 9,006,476	\$ 5,531,339	\$ 129,940	\$ (44,178,981)
Public safety	97,671,679	23,134,733	10,861,774	-	(63,675,172)
Highways and streets	50,851,600	1,492,972	30,974,742	22,974,376	4,590,490
Human services	98,494,386	3,369,899	57,022,178	-	(38,102,309)
Sanitation	4,715,571	5,303,667	1,335,706	-	1,923,802
Culture and recreation	23,277,353	5,492,635	930,554	1,434,529	(15,419,635)
Conservation of natural resources	583,239	6,091	-	-	(577,148)
Economic development	12,610,435	1,919,457	4,720,150	-	(5,970,828)
Interest expense and fiscal charges on long-term debt	2,639,908	-	-	-	(2,639,908)
Total governmental activities	<u>\$ 349,690,907</u>	<u>\$ 49,725,930</u>	<u>\$ 111,376,443</u>	<u>\$ 24,538,845</u>	<u>\$ (164,049,689)</u>
General Revenues:					
Property taxes collected for general purposes					141,395,118
Property taxes collected for debt service					6,557,068
Transportation taxes collected for transportation					16,253,573
Grants and contributions not restricted to specific programs					26,992,171
Unrestricted investment earnings					(13,500,373)
Miscellaneous					7,284,706
Total general revenues and transfers					<u>184,982,263</u>
Change in net position					20,932,574
Net position-January 1 as restated, see Note 1.E.					<u>1,037,182,250</u>
Net position-December 31					<u>\$ 1,058,114,824</u>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 3

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2022

	General Fund	Road and Bridge	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Cash and pooled investments	\$ 117,762,400	\$ 21,063,709	\$ 37,257,732	\$ 15,603,896	\$ 128,106,177	\$ 36,381,436	\$ 356,175,350
Cash and investments with escrow agents	-	-	-	16,108,419	-	753,465	16,861,884
Delinquent taxes receivable	948,499	94,329	410,395	469	672	158,868	1,613,232
Special assessments receivable, non current	-	-	-	-	-	5,805,803	5,805,803
Accounts receivable, net of allowance for doubtful accounts	267,262	1,037,697	517,206	81,461	143,713	215,122	2,262,461
Accrued interest receivable	2,878,074	304	-	16,151	-	1,612	2,896,141
Loans receivable	121,723	-	-	-	-	2,613,032	2,734,755
Leases receivable	2,008,297	45,699	-	2,649,399	-	1,333,733	6,037,128
Due from other funds	405,000	-	-	-	-	-	405,000
Due from other governments	3,592,004	20,052,188	8,149,078	-	1,273,333	1,625,472	34,692,075
Advances to other funds	-	-	-	-	281,906	-	281,906
Inventories	-	1,470,198	-	-	-	4,597	1,474,795
Prepaid items	150,251	-	6,145	-	-	16,830	173,226
<b>Total Assets</b>	<b>128,133,510</b>	<b>43,764,124</b>	<b>46,340,556</b>	<b>34,459,795</b>	<b>129,805,801</b>	<b>48,909,970</b>	<b>431,413,756</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	1,093,421	169,421	1,156,722	5,100	67,808	521,920	3,014,392
Salaries payable	3,717,938	344,060	1,764,766	-	-	457,122	6,283,886
Contracts payable	423,491	3,984,713	810,344	-	236,626	81,681	5,536,855
Due to other funds	-	-	-	-	-	405,000	405,000
Due to other governments	1,183,004	1,079,116	662,817	-	12,487	400,481	3,337,905
Advances from other funds	-	-	-	-	-	281,906	281,906
Matured interest payable	-	-	-	9,500	-	-	9,500
Unearned revenues	57,527,876	-	912,073	-	-	1,360,919	59,800,868
<b>Total Liabilities</b>	<b>63,945,730</b>	<b>5,577,310</b>	<b>5,306,722</b>	<b>14,600</b>	<b>316,921</b>	<b>3,509,029</b>	<b>78,670,312</b>
<b>Deferred Inflows of Resources</b>							
Unavailable revenue	1,374,813	12,970,841	410,394	469	672	8,823,892	23,581,081
Deferred lease inflows	1,988,119	45,720	-	2,585,551	-	1,327,876	5,947,266
<b>Total Deferred Inflows of Resources</b>	<b>3,362,932</b>	<b>13,016,561</b>	<b>410,394</b>	<b>2,586,020</b>	<b>672</b>	<b>10,151,768</b>	<b>29,528,347</b>
<b>Fund Balances</b>							
Nonspendable in (Note 3.D.)							
General fund	150,251	-	-	-	-	-	150,251
Special revenue funds	-	1,470,198	6,145	-	-	21,427	1,497,770
Restricted in (Note 3.D.)							
General fund	21,468,504	-	-	-	-	-	21,468,504
Special revenue funds	-	-	-	-	-	4,833,899	4,833,899
Debt service fund	-	-	-	31,859,175	-	-	31,859,175
Capital projects fund	-	-	-	-	47,207,698	-	47,207,698
Committed in (Note 3.D.)							
Special revenue funds	-	-	-	-	-	3,531,332	3,531,332
Assigned in (Note 3.D.)							
General fund	5,031,664	-	-	-	-	-	5,031,664
Special revenue funds	-	23,700,055	40,617,295	-	-	26,862,515	91,179,865
Capital projects fund	-	-	-	-	82,280,510	-	82,280,510
Unassigned	34,174,429	-	-	-	-	-	34,174,429
<b>Total Fund Balances</b>	<b>60,824,848</b>	<b>25,170,253</b>	<b>40,623,440</b>	<b>31,859,175</b>	<b>129,488,208</b>	<b>35,249,173</b>	<b>323,215,097</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 128,133,510</b>	<b>\$ 43,764,124</b>	<b>\$ 46,340,556</b>	<b>\$ 34,459,795</b>	<b>\$ 129,805,801</b>	<b>\$ 48,909,970</b>	<b>\$ 431,413,756</b>

The notes to the financial statements are an integral part of this statement.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**EXHIBIT 4**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2022**

Total fund balances for governmental funds (Exhibit 3)		\$ 323,215,097
Total net position reported for governmental activities in the statement of net position is different because:		
Capital and leased assets, net of accumulated depreciation and amortization, used in governmental activities are not financial resources and therefore are not reported in the funds.		908,993,727
Deferred outflows resulting from pension obligations (\$80,254,236) and OPEB obligations (\$30,398,133) are not available resources and, therefore, are not reported in governmental funds.		110,652,369
Internal service funds are used by the County to charge the cost of insurance (\$27,687,786) to the individual funds as well as cost of maintenance and fuel for the County vehicles and large equipment (\$3,141,480). The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		30,829,266
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities.		
Bonds and notes payable - net of premium and discount	\$ (75,774,285)	
Compensated absences	(12,788,948)	
Leases payable	(3,564,550)	
Loans payable	(1,613,039)	
Net pension liability	(178,649,628)	
Net Other postemployment benefits liability	<u>(35,360,589)</u>	
Total long term liabilities		(307,751,039)
Matured interest payable is not due and payable in the current period and therefore, is not reported on the fund statements.		
Matured interest payable reported on Exhibit 1	\$ (1,057,574)	
Matured interest payable reported on Exhibit 3	<u>9,500</u>	
		(1,048,074)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		23,581,081
Deferred inflows resulting from pension obligations (\$3,749,784) and OPEB obligations (\$26,607,819) are not due and payable in the current period and, therefore, are not reported in governmental funds.		<u>(30,357,603)</u>
Net position of governmental activities (Exhibit 1)		<b><u>\$ 1,058,114,824</u></b>

The notes to the financial statements are an integral part of this statement.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

EXHIBIT 5

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<b>General Fund</b>	<b>Road and Bridge</b>	<b>Human Services</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues</b>							
Taxes	\$ 80,378,615	\$ 8,361,592	\$ 38,700,543	\$ 6,557,068	\$ 16,253,573	\$ 14,917,907	\$ 165,169,298
Licenses and permits	346,115	107,495	1,057,166	-	-	1,365	1,512,141
Intergovernmental	30,638,509	47,343,415	60,061,215	4,124	5,118,217	8,616,411	151,781,891
Charges for services	29,230,023	-	2,513,415	-	-	8,993,833	40,737,271
Fines and forfeitures	6,797	-	-	-	-	449,645	456,442
Investment income	10,264,127	-	-	56,149	7,263	258,804	10,586,343
Net change in fair value of investments	(24,331,069)	-	-	(551,210)	-	-	(24,882,279)
Interest revenue - leases	32,784	648	-	-	-	7,043	40,475
Miscellaneous	3,666,006	1,408,360	299,604	5,593,158	878,641	7,326,563	19,172,332
<b>Total Revenues</b>	<b>130,231,907</b>	<b>57,221,510</b>	<b>102,631,943</b>	<b>11,659,289</b>	<b>22,257,694</b>	<b>40,571,571</b>	<b>364,573,914</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	46,313,311	-	-	-	5,296,489	971,722	52,581,522
Public safety	76,413,176	-	-	-	2,959,976	6,349,501	85,722,653
Highways and streets	-	76,018,251	-	-	-	-	76,018,251
Human services	-	-	92,880,184	-	63,124	-	92,943,308
Sanitation	4,661,028	-	-	-	-	-	4,661,028
Culture and recreation	152,623	-	-	-	702,501	19,278,002	20,133,126
Conservation of natural resources	166,992	-	-	-	-	410,183	577,175
Economic development	-	-	-	1,471,679	-	10,391,790	11,863,469
<b>Debt Service</b>							
Principal	354,994	-	25,542	9,905,000	-	613,842	10,899,378
Interest	44,799	-	130	2,665,946	-	13,605	2,724,480
Bond issuance costs	-	-	-	61,626	-	-	61,626
Administrative charges	-	-	-	11,597	-	-	11,597
<b>Capital Outlay</b>							
General government	25,663	-	-	-	2,088,165	4,241,902	6,355,730
Public safety	1,544,365	-	-	-	294,595	175,158	2,014,118
Highways and streets	-	1,598,165	-	-	-	-	1,598,165
Culture and recreation	-	-	-	-	214,448	957,535	1,171,983
Environment and sanitation	245,066	-	-	-	-	-	245,066
<b>Intergovernmental</b>							
Highways and streets	-	135,234	-	-	-	-	135,234
<b>Total Expenditures</b>	<b>129,922,017</b>	<b>77,751,650</b>	<b>92,905,856</b>	<b>14,115,848</b>	<b>11,619,298</b>	<b>43,403,240</b>	<b>369,717,909</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>309,890</b>	<b>(20,530,140)</b>	<b>9,726,087</b>	<b>(2,456,559)</b>	<b>10,638,396</b>	<b>(2,831,669)</b>	<b>(5,143,995)</b>
<b>Other Financing Sources (Uses)</b>							
Transfers in	3,629,395	5,848,926	-	11,127,715	9,888,431	11,642,836	42,137,303
Transfers out	(8,378,512)	(6,500,000)	(7,000,000)	(1,803,168)	(19,048,472)	(11,177,831)	(53,907,983)
Refunding bonds issued	-	-	-	4,215,000	-	-	4,215,000
Premium on bonds	-	-	-	126,558	-	-	126,558
Proceeds from loans	-	-	-	-	-	471,359	471,359
Leases issued	26,705	-	-	-	-	503,123	529,828
Proceeds from land sales	-	1,134,713	-	-	-	-	1,134,713
<b>Total Other Financing Sources (Uses)</b>	<b>(4,722,412)</b>	<b>483,639</b>	<b>(7,000,000)</b>	<b>13,666,105</b>	<b>(9,160,041)</b>	<b>1,439,487</b>	<b>(5,293,222)</b>
<b>Net Change in Fund Balances</b>	<b>(4,412,522)</b>	<b>(20,046,501)</b>	<b>2,726,087</b>	<b>11,209,546</b>	<b>1,478,355</b>	<b>(1,392,182)</b>	<b>(10,437,217)</b>
<b>Fund Balances - January 1</b>	<b>65,237,370</b>	<b>45,208,471</b>	<b>37,897,353</b>	<b>20,649,629</b>	<b>128,009,853</b>	<b>36,639,318</b>	<b>333,641,994</b>
<b>Increase (decrease) in inventories</b>	<b>-</b>	<b>8,283</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,037</b>	<b>10,320</b>
<b>Fund Balances - December 31</b>	<b>\$ 60,824,848</b>	<b>\$ 25,170,253</b>	<b>\$ 40,623,440</b>	<b>\$ 31,859,175</b>	<b>\$ 129,488,208</b>	<b>\$ 35,249,173</b>	<b>\$ 323,215,097</b>

The notes to the financial statements are an integral part of this statement.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**EXHIBIT 6**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Net change in fund balances - total governmental funds (Exhibit 5) \$ (10,437,217)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays and leases are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital and leased assets is allocated over their estimated useful lives as depreciation and amortization expense.

Expenditures for general capital assets, leases, infrastructure, and other related capital assets adjustment	\$ 51,381,575	
Current year depreciation and amortization	<u>(24,326,623)</u>	27,054,952

The issuance of long-term debt (e.g., bonds) provides current financial resources and lease arrangements are considered a source of financing to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued:		
Bonds	\$ (4,215,000)	
Bond Premiums	(126,558)	
Leases	(529,828)	
Loans	(471,359)	
Principal repayments:		
Debt service principal retirement	9,905,000	
Leases	555,059	
Loans	439,319	
Current year amortization of discounts and premiums	<u>755,090</u>	6,311,723

The effect of various miscellaneous transactions involving capital assets (e.g., sales, trade-ins, transfers and retirements) is to decrease net position. (2,228,058)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds. Earned but unavailable revenue reported in the governmental funds net of current year delinquent tax collections.

Unavailable revenue - January 1, as restated; see Note 1.E.	\$ (18,052,053)	
Unavailable revenue - December 31	23,581,081	5,529,028

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This includes the change in compensated absences (\$1,179,377), change in interest payable (\$157,795), and changes in inventories (\$10,320). 1,347,492

Current year net change in the other postemployment benefits (OPEB) liability, deferred OPEB inflows and deferred OPEB outflows. 2,861,192

Current year net change in deferred pension outflows, net pension liability, and deferred pension inflows. (13,239,041)

The internal service funds are used to accumulate and allocate costs from the central fleet internal service fund and pooled insurance fund to the individual funds within Anoka County. The increase in net position of the internal service funds are reported in the government-wide statement of activities. 3,732,503

Changes in net position of governmental activities (Exhibit 2) \$ 20,932,574

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 7

STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2022

		<b>Governmental Activities - Internal Service Funds</b>
<b><u>Assets</u></b>		
<b>Current Assets:</b>		
Cash and pooled investments	\$	42,359,700
Accounts receivable, net of allowance for doubtful accounts		8,499
Due from other governments		33,208
Inventory		671,025
		671,025
<b>Total Assets</b>		<b>43,072,432</b>
<b><u>Liabilities</u></b>		
<b>Current Liabilities:</b>		
Accounts payable		1,409,634
Salaries payable		76,281
Due to other governments		24,338
Unearned revenue		6,019
Benefits payable		3,045,955
Outstanding claims payable		2,553,351
		2,553,351
<b>Total current liabilities</b>		<b>7,115,578</b>
<b>Noncurrent Liabilities:</b>		
Benefits payable		2,106,775
Outstanding claims payable		3,020,813
		3,020,813
<b>Total noncurrent liabilities</b>		<b>5,127,588</b>
<b>Total Liabilities</b>		<b>12,243,166</b>
<b><u>Net Position</u></b>		
Unrestricted		30,829,266
		30,829,266
<b>Total Net Position</b>	<b>\$</b>	<b>30,829,266</b>

The notes to the financial statements are an integral part of this statement.



ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 8

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

		<b>Governmental Activities - Internal Service Funds</b>
<b><u>Operating Revenues</u></b>		
Charges for services	\$	47,733,686
Insurance recoveries		184,901
Miscellaneous		2,759,349
		50,677,936
<b>Total Operating Revenues</b>		<b>50,677,936</b>
<b><u>Operating Expenses</u></b>		
Personal services		1,517,600
Other services and charges		3,623,407
Supplies		2,338,283
Employee benefits		7,812,359
Retiree benefits		5,023,740
Insurance		38,400,724
		58,716,113
<b>Total Operating Expenses</b>		<b>58,716,113</b>
<b>Income (Loss) Before Transfers</b>		<b>(8,038,177)</b>
<b><u>Other Financing Sources</u></b>		
Transfers in		11,770,680
		3,732,503
<b>Increase (Decrease) in Net Position</b>		<b>3,732,503</b>
<b>Net position - January 1</b>		<b>27,096,763</b>
<b>Net position - December 31</b>	<b>\$</b>	<b>30,829,266</b>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 9

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
Increase (Decrease) in Cash and Cash Equivalents

	<u>Governmental Activities - Internal Service Funds</u>
<b>Cash Flows from Operating Activities:</b>	
Receipts from customers	\$ 51,133,646
Payments to suppliers	<u>(54,539,506)</u>
<b>Net cash provided (used) by operating activities</b>	<b><u>(3,405,860)</u></b>
<b>Cash Flows from Noncapital Financing Activities:</b>	
Transfer from other funds	<u>11,770,680</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>8,364,820</b>
<b>Cash and cash equivalents, January 1</b>	<b><u>33,994,880</u></b>
<b>Cash and cash equivalents, December 31</b>	<b><u>\$ 42,359,700</u></b>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>	
Income (loss) before transfers	<u>\$ (8,038,177)</u>
<b>Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:</b>	
(Increase) decrease in Accounts receivable	488,035
(Increase) decrease in Due from other governments	(32,324)
(Increase) decrease in Inventories	(132,889)
Increase (decrease) in Accounts payable	436,800
Increase (decrease) in Benefits payable	732,374
Increase (decrease) in Due to other governments	4,982
Increase (decrease) in Unearned revenue	1,136
Increase (decrease) in Outstanding claims payable	<u>3,134,203</u>
<b>Total adjustments</b>	<b><u>4,632,317</u></b>
<b>Net cash provided (used) by operating activities</b>	<b><u>\$ (3,405,860)</u></b>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 10

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2022

	<u>Private Purpose Trust Funds</u>	<u>Other Postemployment Benefits Trust Fund</u>	<u>Custodial Funds</u>
<b><u>Assets</u></b>			
Cash and pooled investments	\$ 778,886	\$ -	\$ 21,355,006
Investments:			
Mutual funds	-	85,787,095	-
Delinquent taxes receivable	-	-	6,522,425
Accounts receivable, net of allowance for doubtful accounts	-	-	599,504
Due from other governments	-	-	54,836
	<u>778,886</u>	<u>85,787,095</u>	<u>28,531,771</u>
<b><u>Liabilities</u></b>			
Accounts payable	-	-	179,629
Salaries payable	-	-	52,161
Contracts payable	-	-	666
Due to other governments	-	-	1,779,665
Property taxes payable	-	-	6,116,268
	<u>-</u>	<u>-</u>	<u>8,128,389</u>
<b><u>Net Position</u></b>			
Restricted for:			
Individuals, organizations, and other governments	<u>778,886</u>	<u>85,787,095</u>	<u>20,403,382</u>
	<u>\$ 778,886</u>	<u>\$ 85,787,095</u>	<u>\$ 20,403,382</u>

The notes to the financial statements are an integral part of this statement.

ANOKA COUNTY  
ANOKA, MINNESOTA

EXHIBIT 11

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Private Purpose Trust Funds	Other Postemployment Benefits Trust Fund	Custodial Funds
<b><u>Additions</u></b>			
Contributions:			
Individuals	\$ -	\$ -	\$ 13,645,866
Other governments	3,157,909	-	1,742,470
Property tax collections	-	-	423,874,928
License and fees collected	-	-	21,449,452
Investment earnings	-	(18,910,617)	80,373
Less: investment expense	-	(6,804)	-
Miscellaneous	-	-	230,505
<b>Total Additions</b>	<b>3,157,909</b>	<b>(18,917,421)</b>	<b>461,023,594</b>
<b><u>Deductions</u></b>			
Benefits	-	-	4,081
Payments for personnel and benefits	-	-	1,537,631
Payments of property tax to other entities	-	-	428,771,148
Payments to individuals and other entities	-	-	13,351,729
Administrative expense	3,153,395	-	24,929,078
<b>Total Deductions</b>	<b>3,153,395</b>	<b>-</b>	<b>468,593,667</b>
<b>Change in net position</b>	<b>4,514</b>	<b>(18,917,421)</b>	<b>(7,570,073)</b>
<b>Net position - January 1</b>	<b>774,372</b>	<b>104,704,516</b>	<b>27,973,455</b>
<b>Net position - December 31</b>	<b>\$ 778,886</b>	<b>\$ 85,787,095</b>	<b>\$ 20,403,382</b>

The notes to the financial statements are an integral part of this statement.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NOTES TO THE FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

1. Summary of Significant Accounting Policies

Anoka County was established May 23, 1857, and is an organized county having the powers, duties and privileges granted counties by Minn. Stat. Ch. 373. Anoka County is governed by a seven-member board of commissioners elected from districts within the County for four-year terms. The Board is organized with a chair and vice-chair elected at the organizational meeting in January of each year. The County Board appoints the County Administrator for an indefinite term. The County Administrator has no vote in the decisions of the County Board.

The County's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Financial Reporting Entity

For financial reporting purposes, Anoka County has included all funds, organizations, agencies, boards, commissions, and authorities, and has considered all potential component units for which the County is financially accountable, and other organizations whose nature and the significance of their relationship with the County are such that exclusion would cause Anoka County's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the County to impose its will on that organization, or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

As required by generally accepted accounting principles, these financial statements present Anoka County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

The County participates in several joint ventures which are described in Note 3.G.

See Note 4.B. for the description of a related organization.

Blended Component Units

Blended component units are entities, which are legally separate from the County, but are so intertwined that they are, in substance, the same as the County. They are reported as part of the primary government.

The **ANOKA COUNTY REGIONAL RAILROAD AUTHORITY** is governed by a seven-member board consisting of the Anoka County Commissioners, and has the power to levy taxes, issue bonds, and enter into contracts. The Authority was established for the preservation and improvement of local rail service. Although it is legally separate from the County, the activity of the Regional Railroad Authority is included in the Anoka County reporting entity as the Regional Railroad Authority Special Revenue Fund because the Authority's governing body is substantively the same as the governing body of Anoka County and management of Anoka County has operational responsibility for the component unit. Separate financial statements are not available for the Anoka County Regional Railroad Authority.

The **ANOKA COUNTY HOUSING AND REDEVELOPMENT AUTHORITY** is governed by a seven-member board consisting of the Anoka County Commissioners, and has the power to levy taxes, issue bonds, and enter into contracts. The Authority was established to assist with the implementation of a redevelopment plan to promote economic development within Anoka County. Although it is legally separate from the County, the activity of the Housing and Redevelopment Authority is included in the Anoka County reporting entity as the Housing and Redevelopment Authority Special Revenue Fund because the Authority's governing body is substantively the same as the governing body of Anoka County and management of Anoka County has operational responsibility for the component unit. Separate financial statements are not available for the Anoka County Housing and Redevelopment Authority.

The **ANOKA COUNTY JOINT LAW ENFORCEMENT COUNCIL (JLEC)** is governed by a five-member executive committee consisting of the Anoka County Attorney, Anoka County Sheriff, and the police chiefs for the cities of Lino Lakes, Centennial Lakes and Coon Rapids. The Anoka County Attorney and the Anoka County Sheriff will always be a part of the executive committee, as Chair and Secretary Treasurer. This joint venture was granted by Minnesota Statute Section 471.59 to bring law enforcement groups together to improve the efficiency and the effectiveness of law enforcement and to improve public safety in Anoka County. The main goal of the Council is for a public safety communications system to operate as effectively as possible. Common equipment purchased through Anoka County is important to that goal. Although separate from the County, it is reported in Anoka County's financial statements as Anoka County is the fiscal agent and purchasing agent. Anoka County is also able to issue bonds for the equipment used by JLEC. Separate financial statements are not available for the Anoka County Joint Law Enforcement Council.

1. Summary of Significant Accounting Policies (Continued)

B. Basic Financial Statements

1. Government-Wide Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the primary government and its component units. These statements include the financial activities of the overall County government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These activities are not eliminated in the process of consolidation.

In the government-wide Statement of Net Position, the governmental activities column is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The County first utilizes restricted resources to finance qualifying activities.

The Statement of Activities demonstrates the degree to which the direct expenses of each function of the County's governmental activities are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include 1) fees, fines, and charges paid by the recipients of goods, services, or privileges provided by a given function or activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

2. Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of governmental and proprietary fund financial statements is on major individual governmental funds, with each displayed as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or incidental activities.

Operating expenses for internal service funds include services, supplies, insurance, and capital outlay. All revenue and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County and is used to account for all financial resources except those accounted for in another fund.

The Road and Bridge Special Revenue Fund accounts for operations of the County Highway Department, which constructs and maintains roads, bridges, road signals and signs, and other projects affecting the roadways. Financing comes primarily from intergovernmental revenue from the State and Federal Governments and an annual property tax levy.

The Human Services Special Revenue Fund accounts for all costs of human services. This includes the cost of economic assistance programs, social and mental health services provided by the Human Services Division or purchased through contract, and the County's support to the Community Action Program. Financing comes primarily from an annual property tax levy and intergovernmental revenue from the State and Federal Governments.

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs of general long-term debt.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds).

Additionally, the County reports the following fund types:

The Internal Service Funds are comprised of the Pooled Insurance Fund, which accounts for the County's insurance and wellness activities, and the Central Fleet Fund, which accounts for the maintenance and fuel for the County's fleet of vehicles and large equipment.

The OPEB Trust Fund accounts for an irrevocable trust established for funding other postemployment benefits for eligible retired employees under a single employer defined benefit plan.

The Private-Purpose Trust Fund accounts for funds in trust that the County is holding for individuals receiving social welfare assistance.

The Custodial Funds account for monies held in a fiduciary capacity on behalf of school districts and special districts that use the County as a depository; property taxes and fees collected on behalf of other governments; and individual inmate accounts from the County jail.

1. Summary of Significant Accounting Policies (Continued)

C. Measurement Focus and Basis of Accounting

The government-wide, proprietary, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *full accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Shared revenues are generally recognized in the period the appropriation goes into effect. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Anoka County considers all revenues to be *available* if they are collected within 60 days after the end of the current period, except for reimbursement (expenditure driven) grants for which the period is 90 days. Property and other taxes, shared revenues, licenses, and interest are all considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, compensated absences, and claims and judgments, which are recognized as expenditures to the extent that they have matured. Proceeds of long-term debt and acquisitions under leases are reported as other financing sources.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and the unrestricted resources as they are needed.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity

1. Cash and Investments

Anoka County maintains a cash and investment pool that is used essentially as a demand deposit account. This pool is available for use by all funds of the County and each fund type's portion of this pool is displayed on the Statement of Net Position within "Cash, cash equivalents, and pooled investments."

Cash and cash equivalents are identified only for the purpose of the Statement of Cash Flows reporting by the proprietary funds. Pooled investments, which have the characteristics of demand deposits, are considered to be cash and cash equivalents on the Statement of Cash Flows.

Pooled (in lieu of cash) investments are stated at fair value at December 31, 2022. Investment earnings are allocated to the special revenue funds, Debt Service Fund, Capital Projects Fund, OPEB Trust Fund, and custodial funds based on cash balances set aside for specific purposes within those funds. Pursuant to Minn. Stat. § 385.07, investment income on unallocated cash and pooled investments are credited to the General Fund. A market approach is used to value all investments other than external investment pools, which are measured at the net asset value.

Investments with escrow agents and trust accounts are stated at fair value. Investment earnings on cash and investments with escrow agents and investments in trust accounts are credited to the funds in which they are held.

Anoka County invests in an external investment pool, the Minnesota Association of Governments Investing for Counties (MAGIC) Fund, which is created under a joint powers agreement pursuant to Minn. Stat. § 471.59. The investment in the pool is measured at the net asset value per share provided by the pool.

Additionally, the County invests funds held for post-employment benefits with the State Board of Investment. The fair value of the investment is the fair value per share of the underlying portfolio.

Minnesota Statutes, Sections 118A.04 and 118A.05 authorize the following types of investments that are available to the County:

- a. Securities which are direct obligations or are guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress, except mortgage-backed securities defined as "high risk" by Minn. Stat. § 118A.04, subd. 6.
- b. Mutual funds through shares of registered investment companies provided the mutual fund receives certain ratings depending on its investments.
- c. General obligations of the State of Minnesota and its municipalities; and in certain state agency and local obligations of Minnesota and other states provided such obligations have certain specified bond ratings by a national bond rating service.
- d. Bankers' acceptances issued by United States banks.
- e. Commercial paper issued by United States corporations or their Canadian subsidiaries that is rated in the highest quality category by two nationally recognized ratings agencies and matures in 270 days or less.
- f. With certain restrictions, as identified by statutes, repurchase agreements, securities lending agreements, joint powers investment trusts, and guaranteed investment contracts.

1. Summary of Significant Accounting Policies

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans).

All receivables, including those of the blended component units are shown net of an allowance for doubtful accounts.

Property Taxes

Property tax levies are set by the County Board in December each year following a public "truth in taxation" hearing. The levy is reduced by State paid aids referred to as County Program Aid. The remaining net levy is spread on all taxable real and personal property. Taxes which remain unpaid at December 31 are delinquent. Such taxes become a lien on January 1 and are recorded as receivables by the County at that date. No allowance for uncollectible taxes has been provided because such amounts are not expected to be material. Revenues are accrued and recognized in the year collectible, net of delinquencies.

Property taxes are payable in two installments for real estate and one payment for personal property. The dates are listed below:

Real Estate	- first half	- May 15
	- second half	- October 15
Personal Property	- one payment	- May 15

Special assessments receivable includes a special assessment authorized by the County as a pass-through entity for the St. Paul Port Authority to administer the Property Accessed Clean Energy (PACE) financing program. As part of the agreement, the county levies special assessments on the parcels each year and sends the payments to the St. Paul Port Authority to pay the debt service. No provision has been made for an estimated uncollectible amount.

Loans

Loans may be made to private enterprises or individuals as per the parameters of the specific programs. The Community Development Special Revenue Fund provides rehabilitation loans and septic system revolving loans to individuals. An allowance for uncollectible loans, which offsets the total gross loans receivables, is recognized for the amount of loans receivable for which collection is doubtful or questionable. The General Fund has forfeited tax sale contracts for repurchase and a loan for temporary delay of rental revenues.

3. Inventories

Inventory is valued at cost, using the first-in, first-out (FIFO) method. The inventory in the Road and Bridge Special Revenue Fund, and the Central Fleet Internal Service Fund consists of expendable supplies held for consumption. The inventory in the Parks and Recreation Special Revenue Fund consists of items held for resale. Depending on the nature of the item or the fund in which the inventory is recorded, the costs of the inventories are recorded as expenses/expenditures when purchased, or when consumed rather than when purchased. The cost of the inventory is recorded as an expenditure in the governmental fund statements at the time individual inventory items are purchased. Reported inventories are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources."

Inventories at the government-wide level and proprietary funds are recorded as expenses when consumed.

4. Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources."

Prepaid items are expensed using the consumption method for both the government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), intangible assets and right-to-use assets acquired under leasing arrangements are reported in the governmental activities column in the government-wide financial statements. Capital assets, excluding infrastructure, are defined by the government as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of three years. Infrastructure assets are capitalized when the cost of the individual items or projects are greater than \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.



1. Summary of Significant Accounting Policies

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity

5. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives while right-to-use assets are amortized over the shorter of the underlying assets estimated useful life or the lease term:

Buildings	50 years
Infrastructure	50 years
Land improvements	20 years
Furniture and fixtures	20 years
Machinery and tools	15 years
Software	12 years
Office machines and equipment	10 years
Licensed vehicles	8 years
Unmarked vehicles	5 years
Marked vehicles	3 years
Information and technology management equipment	5 years
Right-to-use equipment	5 years
Right-to-use vehicles	1-4 years
Right-to-use buildings	5-15 years

6. Compensated Absences

The liability for compensated absences reported in the financial statements consists of unpaid, accumulated annual vacation and sick leave and flexible time off balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The current portion of the compensated absences liability is calculated at seven percent of the total liability.

7. Deferred Outflows/Inflows of Resources / Unearned Revenue

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. These items, deferred OPEB outflows and deferred pension outflows, are discussed below in Note 1.D.8 and 1.D.10., respectively.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows of resources for the net present value of leases that mature beyond one year, amortized to revenue on a straight-line basis over the lease terms. These amounts arise under both the modified accrual and the full accrual basis of accounting and are reported in both the governmental fund balance sheet and the statement of net position. The governmental funds report unavailable revenue from delinquent taxes and special assessments receivable, grant receivables, and other long-term receivables. Unavailable revenue arises only under the modified accrual basis of accounting and, accordingly, is reported only in the governmental funds balance sheet. Unavailable revenue is deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources associated with pension plans and OPEB. These inflows arise only under the full accrual basis of accounting and, accordingly, are reported only in the statement of net position.

Governmental funds and government-wide financial statements report unearned revenue in connection with resources that have been received, but not yet earned.

8. Postemployment Benefits Other Than Pensions (OPEB)

For the purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net positions of Anoka County OPEB benefits and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by Anoka County. For this purpose, Anoka County recognized benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost. Actual payment of the net OPEB liability are made directly from the same governmental funds that incurred the salary expenditures.

1. Summary of Significant Accounting Policies

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

9. Long-Term Obligations

In the government-wide financial statements and proprietary fund type statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, government fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received and discounts taken on debt issuances are reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Because the rates of interest paid on tax exempt debt are normally lower than those paid on taxable securities, it is sometimes possible for state and local governments to profit from this disparity in interest rates by temporarily reinvesting unexpended proceeds of lower interest tax exempt borrowings in higher yielding taxable securities. When the proceeds of tax-exempt debt are reinvested in this manner, the profits realized are referred to as "arbitrage earnings", which must be rebated to the federal government. The County has no such earnings during the current year.

10. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Plan investments are reported at fair value.

Actual payments of the net pension liability are made directly from the same governmental funds that incurred the salary expenditures. Net pension liabilities were paid from the General Fund and Special Revenue Funds.

11. Fund Equity

Classification of Net Position

Net position in the government-wide and proprietary fund financial statements are classified in the following categories:

1. Net investment in capital assets: the amount of net position representing capital assets net of accumulated depreciation and reduced by outstanding debt attributed to the acquisition, construction, or improvement of the assets.
2. Restricted net position: the amount of net position for which external restrictions have been imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
3. Unrestricted net position: the amount of net position that does not meet the definition of restricted or net investment in capital assets.

Classification of Fund Balances

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources reported in governmental funds. These classifications are as follows:

1. Nonspendable: Fund balances classified as nonspendable include assets that will never convert to cash, such as prepaid items and inventories of supplies.
2. Spendable: All fund balances that are not classified as nonspendable are deemed spendable. The fund financial statements provide for classifications within the spendable category based upon the relative strength of the constraints that control how specific amounts can be spent. Those classifications are as follows:
  - a. Restricted: Net fund resources that are subject to externally enforceable legal restrictions are deemed to be restricted. These restrictions are either 1) externally imposed by creditors (via bond or loan covenants), grantors, contributors or laws and regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
  - b. Committed: Net fund balances that represent resources that can be used only for the specific purposes determined by formal action of the Board are deemed to be committed. The County's formal actions, or board resolutions, are the highest decision making level and remain binding unless removed in the same manner. Additionally, any Board action, either binding or unbinding, needs to be taken prior to the end of the calendar year.
  - c. Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The Board has by resolution authorized the Finance and Central Services Division Manager to assign fund balance.

1. Summary of Significant Accounting Policies

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity

11. Fund Equity (Continued)

- d. Unassigned: The residual classification of the County's General Fund not contained in the other classifications is deemed to be unassigned. In other governmental funds, the unassigned classification is used only to report deficit balances resulting from overspending for specific purposes for which amounts had been restricted or committed.

It is the policy of the County to spend fund balance in the following order: *restricted, committed, assigned* and then *unassigned*.

Minimum Fund Balance Policy

Anoka County has adopted a minimum fund balance policy to address cash flow or working capital needs and contingencies in the General Fund, which is heavily reliant on property tax revenues to fund current operations. However, current property tax revenues are not available for distribution until June. Therefore, the County Board has determined they need to maintain an unassigned fund balance in the General Fund equaling 35-50 percent of the next year's operations, which is calculated as total budgeted operating expenditures less total budgeted operating (non-tax) revenues.

12. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources; and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E. Change in Accounting Principles

During the year ended December 31, 2022 the County adopted new accounting guidance by implementing the provisions of Governmental Accounting Standards Board (GASB) No. 87, *Leases*, which establishes criteria for accounting and financial reporting for leases. The implementation of this statement resulted in changing the presentation of the government-wide financial statements by increasing the beginning balances of the right-to-use capital assets and the beginning balances of the lease liability by \$3,589,781. Additionally, the County restated the beginning balances of leases receivable by \$1,243,556 and deferred lease inflows by \$5,441,359.

During the year ended December 31, 2022, the County adopted new accounting guidance by implementing the provisions of GASB Statement No. 91, *Conduit Debt Obligations*, which clarifies criteria for identifying and reporting conduit debt. The implementation of this statement has resulted in changing the presentation of the financial statements by removing general obligation debt of \$4,960,000 and related premiums of \$23,843 that were previously reported.

Beginning net position has been restated to reflect these changes as follows:

<u>Net Position</u>	<u>Governmental Activities</u>
Net Position, January 1, 2022, as previously reported	\$ 1,036,396,210
Change in accounting principles	<u>786,040</u>
Net Position, January 1, 2022, as restated	<u>\$ 1,037,182,250</u>

2. Stewardship, Compliance, and Accountability

A. Excess of Expenditures Over Budget

The following nonmajor governmental funds have expenditures in excess of budget for the year ended December 31, 2022:

Special Revenue Fund	Expenditures		
	Final Budget	Actual	Excess
County Library			
Current			
Culture and recreation	\$ 9,033,090	\$ 9,119,248	\$ 86,158
Debt Service			
Principal	-	157,460	157,460
Interest	-	7,110	7,110
Capital Outlay			
Culture and recreation	-	503,123	503,123
Parks and Recreation			
Current			
Culture and recreation	9,955,718	10,158,754	203,036
Medical Examiner			
Current			
Public safety	4,132,844	4,828,164	695,320
Debt Service			
Principal	-	17,063	17,063
Interest	-	937	937
Capital Outlay			
Public safety	-	175,158	175,158
Law Library			
Current			
General government	292,000	320,975	28,975
Housing and Redevelopment Authority			
Current			
Economic development			
Cities	-	998,649	998,649
Willows Senior Housing	386,136	409,106	22,970
Debt Service			
Interest	-	5,558	5,558
Leasehold Properties			
Current			
General government	228,963	386,740	157,777
Capital Outlay			
General government	-	4,241,902	4,241,902

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

a. Deposits

Minnesota Statutes, Sections 118A.02 and 118A.04 authorize the County to deposit its cash and to invest in certificates of deposit in financial institutions designated by the County Board. Minnesota Statute § 118A.03 requires that all County deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged shall be at least ten percent more than the amount on deposit plus accrued interest at the close of the financial institution's banking day, not covered by insurance or bonds.

Authorized collateral includes treasury bills, notes and bonds; issues of U.S. government agencies; general obligations rated "A" or better, revenue obligations rated "AA" or better, irrevocable standby letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

a. Deposits (Continued)

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to it. County policy requires collateral coverage for all deposit balances exceeding the FDIC insured levels. Federal Home Loan Bank irrevocable letters of credit may be substituted for qualifying government securities at some institutions. Depository balances are monitored as necessary, to assure the coverage in place, meets or exceeds statutory requirements as specified in Minnesota Statutes, Section 118A.03. As of December 31, 2022, the County's deposits were not exposed to custodial credit risk, being fully covered through collateral agreements with designated depositories.

b. Investments

The County invests available cash in various securities in accordance with requirements set forth in Minnesota Statutes. All investments are stated at fair value, net asset value, or amortized cost, as appropriate. The following is a summary of the County's cash and investments, at December 31, 2022:

Primary government	
Cash, cash equivalents and pooled investments	\$ 398,535,050
Cash and investments with escrow agents	16,861,884
Fiduciary funds	
Cash, cash equivalents and pooled investments	
Custodial Fund	21,355,006
Investments	
Private Purpose Trust Fund	778,886
Other Postemployment Benefits Trust Fund	-
Total cash and investments	<u>\$ 437,530,826</u>

Minn. Stat. § 118A.06 authorizes the following safekeeping options for the County's investments:

- (1) Any federal reserve bank.
- (2) Any bank authorized under the laws of the United States or any state to exercise corporate trust powers, including but not limited to the bank from which the investment is purchased.
- (3) A primary reporting dealer in United States government securities to the Federal Reserve Bank of New York.
- (4) A securities broker-dealer, registered under Minn. Stat. ch. 80A, regulated by the Securities and Exchange Commission and maintaining SIPC insurance and excess SIPC insurance on the value of County securities held.

The County's ownership of all securities must be evidenced by written acknowledgments identifying the securities by the names of issuers, maturity dates, interest rates, CUSIP numbers, or other distinguishing marks.

Anoka County contracts with an authorized third party institution for safekeeping. All County investment securities were properly safe kept, at December 31, 2022.

*Interest Rate Risk.* Interest rate risk is the risk that changes in the market interest rates will adversely affect the fair value of an investment. The County minimizes their exposure to interest rate risk by investing in both shorter and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. County policy limits maximum maturity/average life to fifteen years for individual investments and ten years for the total portfolio.

*Credit Risk.* Generally credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This risk is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the County's policy to invest only in securities that meet the ratings requirements set by State Statute. Minnesota State Statute permits the following investments: United States securities; state or local government general obligation securities rated "A" or better; state or local government revenue obligation securities rated "AA" or better; Minnesota Housing Finance Agency general obligation securities rated "A" or better; highest rated commercial paper issued by United States corporations; time deposits insured by Federal Deposit Insurance Corporation (FDIC); specified mortgage-backed securities; and temporary general bonds.

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

b. Investments (Continued)

**Custodial Credit Risk.** The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County's policy states all investment securities purchased by the County shall be held in safekeeping by a third-party designated institution for the County. As of December 31, 2022, the County's investments were not exposed to custodial credit risk with the exception of the U.S. Bank Commerical Paper Sweep account which was subject to custodial credit risk.

**Concentration of Credit Risk.** Concentration of credit risk is the risk of loss to the portfolio related to the volume/quantity of the investments with a single issuer should that issuer fail. The investment policy of Anoka County limits concentration by security type to encourage a properly diversified portfolio.

Investments in any one issuer that represent 5 percent or more of the County's investments are as follows:

Issuer	Reported Amount
Federal Home Loan Bank (FHLB)	\$ 32,597,811
Federal National Mortgage Association Note (FNMA)	76,099,647

The primary objective of the County investment policy is capital preservation and liquidity. To achieve this goal, while enhancing returns and improving diversification, the portfolio is divided into multiple liquidity pools consisting of short, medium and core investment portfolios. The pools are assigned differing maturity and duration requirements, with the most liquid portions of the portfolio administered in-house and the core reserve portfolio assigned to select asset managers.

(1) The core reserve portfolio pool will have a longer time horizon and will not be needed to fund current operations. The funds in this pool are comprised of reserve funds, which are managed on a total return basis.

(2) The liquidity reserve portfolio is a pool comprised of investments of shorter maturities, which may be needed to fund temporary shortfalls in operating cash flows. The pool size is varied to meet changing liquidity circumstances and laddered to assure even maturities over time to supplement short liquidity positions.

(3) The current cash flow or liquidity portion of the portfolio is intended to balance cash flow timing with current and statutory payment obligations. Investment maturities are matched with current liabilities and payables.

The following table presents the County's investment balances at December 31, 2022, and information relating to potential investment risks:

Investment Type	Credit Rating	Rating Agency	Custodial Risk	% to Total Portfolio	Less than 1 year	1 to 5 years	More than 5 years	Total
<b>U.S. Government Agency securities</b>								
Federal Farm Credit Bank (FFCB)	Aaa/AA+	M. S&P	Custody	1.50%	\$ -	\$ 3,328,762	\$ 4,265,060	\$ 7,593,822
Federal Home Loan Bank (FHLB)	Aaa/AA+	M. S&P	Custody	6.42%	4,988,463	24,595,257	3,014,090	32,597,810
Federal Home Loan Mortgage Corporation (FHLMC)	Aaa/AA+/NR	M. S&P	Custody	3.91%	4,184,379	11,113,345	4,578,802	19,876,526
Federal National Mortgage Association Note (FNMA)	Aaa/AA+/NR	M. S&P	Custody	14.98%	8,217,662	58,886,934	8,995,051	76,099,647
Government National Mortgage Association (GNMA)	NR	M. S&P	Custody	0.24%	-	-	1,226,295	1,226,295
Small Business Association (SBA)	NR	M. S&P	Custody	0.59%	-	-	3,017,479	3,017,479
Total U.S. Government Agency Securities				27.64%	17,390,504	97,924,298	25,096,777	140,411,579
<b>U.S. Treasury Securities (UST)</b>								
	Aaa/NR	M. S&P	Custody	2.34%	2,597,478	6,009,533	3,264,519	11,871,530
<b>Municipal securities</b>								
State of Connecticut	Aa3/AA-	M. S&P	Custody	0.57%	942,751	1,936,580	-	2,879,331
State of Georgia	Aaa/AAA	M. S&P	Custody	0.08%	-	383,832	-	383,832
State of Hawaii	Aa2/AA+	M. S&P	Custody	0.17%	533,731	354,408	-	888,139
State of Massachusetts	Aa2/AA-	M. S&P	Custody	0.13%	-	677,975	-	677,975
State of Minnesota	Aaa/AAA	M. S&P	Custody	0.14%	713,858	-	-	713,858
State of Oregon	Aa1/AA+	M. S&P	Custody	0.06%	-	316,538	-	316,538
Big Stone County, Minnesota	NR/AA-	M. S&P	Custody	0.04%	-	196,698	-	196,698
Cecil County, Maryland	Aa2/AA+	M. S&P	Custody	0.59%	-	2,984,594	-	2,984,594
Collin County, Texas	Aaa/AAA	M. S&P	Custody	0.20%	1,028,949	-	-	1,028,949
Cook County, Minnesota	NR/AA	M. S&P	Custody	0.05%	229,719	-	-	229,719
Cuyahoga County, Ohio	Aa2/AA	M. S&P	Custody	0.03%	-	158,353	-	158,353
Dane County, Wisconsin	NR/AAA	M. S&P	Custody	0.19%	989,620	-	-	989,620
Hennepin County, Minnesota	NR/AAA	M. S&P	Custody	0.41%	-	2,082,813	-	2,082,813
Hubbard County, Minnesota	Aa3/NR	M. S&P	Custody	0.35%	-	-	1,792,149	1,792,149
Mille Lacs County, Minnesota	NR/A	M. S&P	Custody	0.05%	235,160	-	-	235,160
Monroe County, Michigan	NR/AA-	M. S&P	Custody	0.20%	997,550	-	-	997,550
Orange County, New York	Aa2/AA	M. S&P	Custody	0.22%	1,112,424	-	-	1,112,424
Swift County, Minnesota	NR/AA-	M. S&P	Custody	0.07%	-	344,383	-	344,383
Wicomico County, Maryland	Aa2/AA+	M. S&P	Custody	0.09%	-	480,876	-	480,876
Williamson County, Texas	NR/AAA	M. S&P	Custody	0.18%	-	-	899,940	899,940

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

b. Investments (Continued)

Investment Type	Credit Rating	Rating Agency	Custodial Risk	% to Total Portfolio	Less than 1 year	1 to 5 years	More than 5 years	Total
Municipal securities (Continued)								
City of Albuquerque, New Mexico	NR/AAA	M, S&P	Custody	0.05%	-	253,107	-	253,107
City of Bangor, Maine	Aa2/AA-	M, S&P	Custody	0.03%	-	176,222	-	176,222
City of Becker, Minnesota	Aa1/NR	M, S&P	Custody	0.14%	708,580	-	-	708,580
City of Bridgeton, New Jersey	Aa2/AA	M, S&P	Custody	0.10%	499,810	-	-	499,810
City of Cambridge, Minnesota	NR/AA	M, S&P	Custody	0.02%	100,002	-	-	100,002
City of Cibola, Texas	NR/AA	M, S&P	Custody	0.24%	1,200,816	-	-	1,200,816
City of Clarksville, Tennessee	Aa2/NR	M, S&P	Custody	0.12%	418,706	193,868	-	612,574
City of Cold Spring, Minnesota	NR/AA	M, S&P	Custody	0.26%	-	1,320,632	-	1,320,632
City of Columbus, Minnesota	Aa3/NR	M, S&P	Custody	0.24%	-	195,474	999,320	1,194,794
City of Columbus, Ohio	Aaa/AAA	M, S&P	Custody	0.05%	248,680	-	-	248,680
City of Cottage Grove, Minnesota	NR/AA+	M, S&P	Custody	0.05%	254,694	-	-	254,694
City of Covington, Kentucky	A1/NR	M, S&P	Custody	0.14%	459,085	228,563	-	687,648
City of Dawson, Minnesota	NR/AAA	M, S&P	Custody	0.06%	310,217	-	-	310,217
City of Duluth, Minnesota	Aa2/AA	M, S&P	Custody	0.09%	438,654	-	-	438,654
City of Elk River, Minnesota	NR/AA+	M, S&P	Custody	0.10%	518,664	-	-	518,664
City of Fargo, North Dakota	Aa2/NR	M, S&P	Custody	0.09%	-	482,022	-	482,022
City of Federal Way, Washington	Aa2/NR	M, S&P	Custody	0.09%	455,719	-	-	455,719
City of Fremont, Nebraska	NR/AA	M, S&P	Custody	0.58%	-	2,932,168	-	2,932,168
City of Garland, Texas	NR/AA+	M, S&P	Custody	0.22%	-	1,103,579	-	1,103,579
City of Grand Prairie, Texas	NR/AAA	M, S&P	Custody	0.11%	-	260,100	301,678	561,778
City of Grand Rapids, Minnesota	NR/AA-	M, S&P	Custody	0.07%	-	348,016	-	348,016
City of Hoover, Alabama	Aa1/AAA	M, S&P	Custody	0.33%	-	1,676,649	-	1,676,649
City of Houston, Texas	Aa3/AA	M, S&P	Custody	0.29%	-	1,464,870	-	1,464,870
City of Jersey City, New Jersey	Aa3/NR	M, S&P	Custody	0.54%	-	2,743,023	-	2,743,023
City of Lakeville, Minnesota	Aaa/NR	M, S&P	Custody	0.12%	-	597,612	-	597,612
City of Litchfield, Minnesota	NR/AA-	M, S&P	Custody	0.09%	434,961	-	-	434,961
City of Madison, Alabama	Aa3/AA+	M, S&P	Custody	0.37%	498,710	1,391,380	-	1,890,090
City of Madison, Minnesota	NR/AA	M, S&P	Custody	0.04%	185,000	-	-	185,000
City of Madison, Wisconsin	Aaa/NR	M, S&P	Custody	0.26%	-	1,295,564	-	1,295,564
City of Madison Heights, Michigan	NR/AA	M, S&P	Custody	0.13%	-	659,022	-	659,022
City of Marshfield, Wisconsin	A1/NR	M, S&P	Custody	0.13%	249,030	432,015	-	681,045
City of Minneapolis, Minnesota	NR/AAA	M, S&P	Custody	0.11%	-	543,635	-	543,635
City of Mountain Lake, Minnesota	NR/A+	M, S&P	Custody	0.05%	-	255,139	-	255,139
City of Nashua, New Hampshire	NR/AAA	M, S&P	Custody	0.06%	299,871	-	-	299,871
City of New Braunfels, Texas	NR/AA	M, S&P	Custody	0.14%	726,030	-	-	726,030
City of New Orleans, Louisiana	A1/AA	M, S&P	Custody	0.17%	-	-	877,650	877,650
City of Nicholasville, Kentucky	NR/AA	M, S&P	Custody	0.30%	1,547,070	-	-	1,547,070
City of Norfolk, Virginia	Aa2/NR	M, S&P	Custody	0.04%	-	224,340	-	224,340
City of Oak Creek, Wisconsin	Aa2/NR	M, S&P	Custody	0.14%	-	690,641	-	690,641
City of Oklahoma City, Oklahoma	Aaa/AAA	M, S&P	Custody	0.64%	1,277,517	1,953,458	-	3,230,975
City of Omaha, Nebraska	Aa2/AA+	M, S&P	Custody	0.04%	-	187,258	-	187,258
City of Otsego, Minnesota	NR/AA+	M, S&P	Custody	0.07%	345,207	-	-	345,207
City of Owensboro, Kentucky	A1/NR	M, S&P	Custody	0.36%	1,805,768	-	-	1,805,768
City of Portsmouth, Virginia	Aa2/AA	M, S&P	Custody	0.04%	-	180,629	-	180,629
City of Richmond, Virginia	Aa1/AA	M, S&P	Custody	0.06%	279,770	-	-	279,770
City of Rochester, Minnesota	Aaa/AAA	M, S&P	Custody	0.97%	-	4,941,290	-	4,941,290
City of St Francis, Wisconsin	A1/NR	M, S&P	Custody	0.12%	383,395	203,780	-	587,175
City of St Louis Park, Minnesota	NR/AAA	M, S&P	Custody	0.08%	-	-	395,380	395,380
City of San Antonio, Texas	Aaa/AAA	M, S&P	Custody	0.18%	-	925,364	-	925,364
City of Shoreview, Minnesota	NR/AAA	M, S&P	Custody	0.04%	215,307	-	-	215,307
City of Suffolk, Virginia	Aaa/AAA	M, S&P	Custody	0.07%	338,932	-	-	338,932
City of Temple, Texas	NR/AA	M, S&P	Custody	0.08%	-	407,107	-	407,107
City of Tigard, Oregon	Aa3/AA	M, S&P	Custody	0.06%	-	-	309,326	309,326
City of Wanamingo, Minnesota	NR/AA	M, S&P	Custody	0.03%	134,812	-	-	134,812
City of West Des Moines, Iowa	Aaa/NR	M, S&P	Custody	0.08%	-	386,487	-	386,487
City of Winthrop, Minnesota	NR/A+	M, S&P	Custody	0.16%	409,200	403,762	-	812,962
Town of Addison, Texas	Aaa/AAA	M, S&P	Custody	0.08%	-	395,398	-	395,398
Town of Basalt, Colorado	NR/AA	M, S&P	Custody	0.06%	-	284,696	-	284,696
Town of Kennebunkport, Maine	Aa1/AAA	M, S&P	Custody	0.58%	-	2,936,010	-	2,936,010
Town of Scarborough, Maine	Aa3/AA+	M, S&P	Custody	0.13%	-	649,000	-	649,000
Village of Haverstraw, New York	Aa3/NR	M, S&P	Custody	0.04%	-	197,746	-	197,746
Village of Rantoul, Illinois	NR/AA	M, S&P	Custody	0.06%	-	317,348	-	317,348
Mayor and City of Baltimore, Maryland	Aa2/AA	M, S&P	Custody	0.12%	-	597,112	-	597,112
Altoona Area School District, Pennsylvania	NR/AA	M, S&P	Custody	0.14%	-	734,247	-	734,247
Alvin ISD, Texas	Aaa/NR	M, S&P	Custody	0.10%	-	-	505,490	505,490
Amarillo ISD, Texas	Aaa/AAA	M, S&P	Custody	0.09%	-	475,080	-	475,080
Anchorage ISD, Alaska	NR/AA	M, S&P	Custody	0.04%	-	200,981	-	200,981
Anoka Hennepin ISD, Minnesota	NR/AAA	M, S&P	Custody	0.32%	-	1,636,471	-	1,636,471
Bertha-Hewitt ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.04%	179,777	-	-	179,777
Brainerd ISD, Minnesota	NR/AAA	M, S&P	Custody	0.06%	300,219	-	-	300,219
Brownsville ISD, Texas	Aaa/NR	M, S&P	Custody	0.08%	-	427,079	-	427,079
Burnsville ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.18%	-	909,031	-	909,031
Canadian County ISD, Oklahoma	NR/A+	M, S&P	Custody	0.39%	1,958,100	-	-	1,958,100
Canal Winchester School District, Ohio	Aa3/NR	M, S&P	Custody	0.19%	-	955,720	-	955,720
Chaska ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.20%	998,230	-	-	998,230
Cincinnati ISD, Ohio	Aa2/NR	M, S&P	Custody	0.06%	-	330,147	-	330,147
Cleveland County ISD, Oklahoma	Aa2/NR	M, S&P	Custody	0.05%	-	232,793	-	232,793
Clint ISD, Texas	Aaa/NR	M, S&P	Custody	0.17%	248,645	598,418	-	847,063
Columbus ISD, Ohio	Aa2/AA	M, S&P	Custody	0.08%	-	404,720	-	404,720
Comanche County ISD, Oklahoma	NR/A+	M, S&P	Custody	0.06%	-	291,147	-	291,147
Cook and Du Page County School District, Illinois	NR/AA+	M, S&P	Custody	0.45%	-	2,303,275	-	2,303,275
Cypress-Fairbanks ISD, Texas	Aaa/AAA	M, S&P	Custody	0.20%	-	1,012,060	-	1,012,060

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

b. Investments (Continued)

Investment Type	Credit Rating	Rating Agency	Custodial Risk	% to Total Portfolio	Less than 1 year	1 to 5 years	More than 5 years	Total
Municipal securities (Continued)								
Delaware Community School, Indiana	NR/AA+	M, S&P	Custody	0.05%	274,733	-	-	274,733
Denver City and County School District, Colorado	Aa1/AA+	M, S&P	Custody	0.05%	-	239,810	-	239,810
Des Moines Area Community College, Iowa	Aa1/NR	M, S&P	Custody	0.09%	-	471,222	-	471,222
Douglas County ISD, Nebraska	NR/AA-	M, S&P	Custody	0.03%	-	172,947	-	172,947
Dripping Springs ISD, Texas	NR/AAA	M, S&P	Custody	0.14%	-	502,735	202,920	705,655
Duluth ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.37%	-	1,877,924	-	1,877,924
Durham Capital Financing Corporation, North Carolina	Aa1/AA+	M, S&P	Custody	0.09%	-	453,520	-	453,520
Eugene School District, Oregon	Aa1/NR	M, S&P	Custody	0.41%	2,093,110	-	-	2,093,110
Evansville Vanderburgh Independent School Corp, Indiana	NR/AA+	M, S&P	Custody	0.23%	-	1,186,327	-	1,186,327
Florence Township School District, New Jersey	NR/AA-	M, S&P	Custody	0.07%	-	359,568	-	359,568
Forest Lake ISD, Minnesota	Aa1/AAA	M, S&P	Custody	0.09%	434,339	-	-	434,339
Forsyth County School District, Georgia	Aaa/AAA	M, S&P	Custody	0.19%	-	960,910	-	960,910
Fort Smith School District, Arkansas	Aa2/NR	M, S&P	Custody	0.26%	-	1,334,290	-	1,334,290
Garden Grove ISD, California	Aa2/AA-	M, S&P	Custody	0.05%	-	237,623	-	237,623
Garfield Pitkin & Eagle County School District, Colorado	Aa2/NR	M, S&P	Custody	0.07%	-	336,137	-	336,137
Greensburg Salem School District Pennsylvania	NR/AA	M, S&P	Custody	0.25%	250,000	1,010,780	-	1,260,780
Hall County ISD, Nebraska	NR/AA-	M, S&P	Custody	0.35%	-	1,752,747	-	1,752,747
Hampton Roads Sanitation District, Virginia	NR/AA+	M, S&P	Custody	0.20%	-	1,023,498	-	1,023,498
Houston Combined Utility System, Texas	Aa2/AA	M, S&P	Custody	0.09%	-	-	432,725	432,725
Indianapolis Local Public Improvement, Indiana	NR/AA+	M, S&P	Custody	0.22%	-	1,097,115	-	1,097,115
Inver Grove Heights ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.20%	669,879	326,762	-	996,641
Iowa Finance Authority, Iowa	Aaa/AAA	M, S&P	Custody	0.22%	210,000	919,543	-	1,129,543
Irving ISD, Texas	NR/AA-	M, S&P	Custody	0.08%	399,740	-	-	399,740
Itasca County ISD, Minnesota	NR/AAA	M, S&P	Custody	0.29%	-	1,454,246	-	1,454,246
Jordan ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.22%	-	1,140,734	-	1,140,734
Keller ISD, Texas	Aaa/AAA	M, S&P	Custody	0.09%	-	452,900	-	452,900
Lagrange County Regional Utility District, Indiana	NR/AA	M, S&P	Custody	0.05%	-	242,169	-	242,169
Lake Local School District, Ohio	NR/AA-	M, S&P	Custody	0.05%	-	263,440	-	263,440
Lake County Community School District, Illinois	NR/AA+	M, S&P	Custody	0.11%	-	553,368	-	553,368
Lancaster County ISD, Nebraska	Aa2/AAA	M, S&P	Custody	0.25%	1,248,975	-	-	1,248,975
Mahtomedi ISD, Minnesota	NR/AAA	M, S&P	Custody	0.06%	284,128	-	-	284,128
Mankato ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.86%	-	4,347,824	-	4,347,824
Marshall ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.25%	1,251,675	-	-	1,251,675
Mc Lean & Woodford County School District, Illinois	Aa3/NR	M, S&P	Custody	0.38%	-	1,933,800	-	1,933,800
Metropolitan School District of Lawrence Township, Indiana	NR/AA+	M, S&P	Custody	0.09%	-	433,286	-	433,286
Middletown ISD, Ohio	NR/AA	M, S&P	Custody	0.19%	978,580	-	-	978,580
Milpitas Unified SD, California	Aa1/NR	M, S&P	Custody	0.06%	-	300,503	-	300,503
Minneapolis Special ISD 1, Minnesota	Aa1/AAA	M, S&P	Custody	0.65%	-	-	3,302,178	3,302,178
Moundsview ISD, Minnesota	NR/AAA	M, S&P	Custody	0.35%	-	1,771,110	-	1,771,110
Nashville and Davidson County, Tennessee	Aa2/AA	M, S&P	Custody	0.06%	326,297	-	-	326,297
New Berlin School District, Wisconsin	Aa2/NR	M, S&P	Custody	0.04%	-	189,922	-	189,922
New York City Transitional Finance Authority, New York	Aa1/AAA	M, S&P	Custody	0.56%	-	2,849,340	-	2,849,340
North Carolina State University, North Carolina	Aa1/AA	M, S&P	Custody	0.02%	-	106,460	-	106,460
North Little Rock School District, Arkansas	Aa2/NR	M, S&P	Custody	0.10%	500,670	-	-	500,670
Northern California Power Agency, California	Aa3/NR	M, S&P	Custody	0.04%	-	212,652	-	212,652
Oconomowoc Area School District, Wisconsin	Aa2/NR	M, S&P	Custody	0.09%	-	459,259	-	459,259
Oklahoma County ISD, Oklahoma	A2/NR	M, S&P	Custody	0.67%	2,250,000	1,155,555	-	3,405,555
Oxnard ISD, California	NR/AA	M, S&P	Custody	0.07%	-	374,044	-	374,044
Passaic County Utilities Authority, New Jersey	Aa1/NR	M, S&P	Custody	0.39%	-	1,984,220	-	1,984,220
Pike Township ISD, Indiana	NR/AA+	M, S&P	Custody	0.19%	-	974,333	-	974,333
Parking Authority of River City, Kentucky	Aa3/AA-	M, S&P	Custody	0.23%	-	1,148,601	-	1,148,601
Port Authority City of St. Paul, Minnesota	NR/AAA	M, S&P	Custody	0.28%	459,522	937,942	-	1,397,464
Proctor ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.05%	-	261,584	-	261,584
Pulaski County Special School District, Arkansas	Aa2/NR	M, S&P	Custody	0.12%	588,826	-	-	588,826
Redmond ISD, Oregon	Aa1/NR	M, S&P	Custody	0.04%	-	214,565	-	214,565
Richfield ISD, Minnesota	NR/AAA	M, S&P	Custody	0.27%	-	1,396,471	-	1,396,471
Royse City ISD, Texas	Aaa/NR	M, S&P	Custody	0.20%	-	-	1,016,420	1,016,420
Rutgers University, New Jersey	Aa3/A+	M, S&P	Custody	0.09%	-	437,190	-	437,190
Sacramento Suburban Water District, California	NR/AA+	M, S&P	Custody	0.04%	-	192,958	-	192,958
San Francisco City and County, California	Aaa/AAA	M, S&P	Custody	0.05%	-	251,250	-	251,250
Sarpy County School District, Nebraska	Aa2/NR	M, S&P	Custody	0.08%	-	426,733	-	426,733
Smethport Area School District, Pennsylvania	NR/AA	M, S&P	Custody	0.11%	-	537,813	-	537,813
South Washington County ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.29%	1,482,205	-	-	1,482,205
Southside School District, Arkansas	Aa2/NR	M, S&P	Custody	0.05%	-	235,313	-	235,313
St. Louis County ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.10%	499,460	-	-	499,460
St. Paul ISD, Minnesota	Aa1/AAA	M, S&P	Custody	0.12%	-	604,883	-	604,883
Tampa Sports Authority, Florida	Aa2/NR	M, S&P	Custody	0.11%	565,000	-	-	565,000
Tax Increment Finance Authority of Lansing, Michigan	NR/A+	M, S&P	Custody	0.02%	-	93,504	-	93,504
Texas A&M University, Texas	Aaa/AAA	M, S&P	Custody	0.02%	-	117,582	-	117,582
Thief River Falls ISD, Minnesota	Aa1/NR	M, S&P	Custody	0.15%	219,556	549,822	-	769,378
Toledo City School District, Ohio	Aa2/AA	M, S&P	Custody	0.07%	-	375,443	-	375,443
Tyler ISD, Texas	NR/AAA	M, S&P	Custody	0.06%	-	329,212	-	329,212
University of California, California	Aa3/AA-	M, S&P	Custody	0.04%	-	193,484	-	193,484
University of Washington, Washington	Aaa/AA+	M, S&P	Custody	0.17%	865,286	-	-	865,286
Valdosta Lowndes County Industrial Authority, Georgia	Aa2/NR	M, S&P	Custody	0.22%	-	1,095,939	-	1,095,939
Virginia ISD, Minnesota	NR/AAA	M, S&P	Custody	0.07%	-	354,035	-	354,035
Virginia Resources Authority, Virginia	Aaa/AAA	M, S&P	Custody	0.07%	-	352,188	-	352,188
Wayzata ISD, Minnesota	Aaa/NR	M, S&P	Custody	0.63%	-	-	3,190,400	3,190,400
Will and Cook County Consolidated School District, Illinois	NR/AAA	M, S&P	Custody	0.09%	470,141	-	-	470,141
Winona ISD, Minnesota	NR/AAA	M, S&P	Custody	0.04%	184,795	-	-	184,795
Total Municipal Securities				30.79%	41,955,170	100,196,127	14,225,576	156,376,873
Commercial Paper				0.06%	286,775	-	-	286,775
Certificates of Deposits				0.63%	487,719	2,700,059	-	3,187,778
Money Market Funds				2.96%	15,038,374	-	-	15,038,374
Local Government Investment Pools				18.70%	94,980,118	-	-	94,980,118
Index Fund								
Other Postemployment Benefit (OPEB) Trust Accounts			Custody	16.89%	85,787,095	-	-	85,787,095
Portfolio Total				100.00%	\$ 258,523,233	\$ 206,830,017	\$ 42,586,872	\$ 507,940,122
Money Market Funds in escrow								\$ 16,861,884
Total Investments								\$ 524,802,006



3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

b. Investments (Continued)

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

At December 31, 2022, the County had the following recurring fair value measurements:

	December 31, 2022	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt Securities				
U.S. Government agencies	\$ 140,411,579	\$ -	\$ 140,411,579	\$ -
U.S. Treasury securities	11,871,530	1,993,980	9,877,550	-
Money Market Funds	156,401	-	156,401	-
Municipal bonds	156,376,873	-	156,376,873	-
Negotiable Certificates of Deposits	3,187,778	-	3,187,778	-
<b>Total debt securities</b>	<b>312,004,161</b>	<b>\$ 1,993,980</b>	<b>\$ 310,010,181</b>	<b>\$ -</b>
Investments measured at the net asset value (NAV)				
Commercial Paper	286,775			
MAGIC Portfolio	18,852,118			
MAGIC Term	76,128,000			
Money Market Funds	31,743,857			
<b>Total Investments measured at NAV</b>	<b>127,010,750</b>			
<b>Total Investments</b>	<b>\$ 439,014,911</b>			

Debt securities classified in Level 1 are valued using a market approach quoted in active markets for those securities.

Debt securities classified in Level 2 are valued using the following approaches:

- (a) U.S. Treasuries, and U.S. Agencies: a market approach by utilizing prices for identical securities in markets that are not active;
- (b) Corporate and municipal bonds: a market approach using quoted prices for similar securities in active markets;
- (c) Money market and negotiable certificates of deposit: a market approach using published fair value per share (unit) for each fund;

The Minnesota Association of Governments Investing for Counties (MAGIC) is a local government investment pool which is quoted at a net asset value (NAV). The County invests in this pool for the purpose of the joint investment of the County's money with those of other counties to enhance the investment earnings accruing to each member. The MAGIC fund currently consists of the MAGIC Portfolio, and MAGIC Term Series.

3. Detailed Notes on All Funds

A. Assets

1. Deposits and Investments

b. Investments (Continued)

MAGIC Portfolio is valued using amortized cost. Shares of the MAGIC Portfolio are available to be redeemed upon proper notice without restrictions under normal operating conditions. There are no limits to the number of redemptions that can be made as long as the County has a sufficient number of shares to meet their redemption request. The Fund's Board of Trustees can suspend the right of withdrawal or postpone the date of payment if the Trustees determine that there is an emergency that makes the sale of a Portfolio's securities or determination of its net asset value not reasonably practical.

Shares of MAGIC Term Series are purchased to mature upon pre-determined maturity dates selected by the County at the time of purchase. Should the County need to redeem shares in a MAGIC Term Series prematurely they must provide notice at least 7 days prior to the premature redemption date. The value of a premature redemption is equal to the original price for such share, plus dividends thereon, at the projected yield less such share's allocation of any losses incurred by the series, less a premature redemption penalty, if any.

The County invests in money market funds for the benefit of liquid investments that can be readily re-invested. Money market funds held by the County seek a constant net asset value (NAV) of \$1.00 per share. The money market fund reserves the right to require three or more days' prior notice before permitting withdrawals. The County invests in commercial paper through sweep accounts. The commercial paper sweep accounts are daily liquid security funds that may be accessed at any time. These accounts are interest bearing, and the value of the investment is the balance plus any accrued interest at any point in time.

The County also holds \$85,787,095 in the Internal Equity Pool with the State Board of Investment, an external investment pool. The fair value of the investment is the fair value per share of the underlying portfolio. Pursuant to Minn. Stat. § 471.6175, the County may only redeem these funds for the use of postemployment benefits. The County invests in this pool due to the increased investment authority, historically high rate of return on investments, and the reduction of the postemployment benefit liability recorded in its financial statements.

2. Receivables

a. Property Tax Receivable

Taxes which remain unpaid at December 31 are delinquent. No allowance for uncollectible taxes has been provided because such amounts are not expected to be material.

Current property tax collections for the year ended December 31, 2022, were 99.7 percent (Table 8) of the current levy, which was a sufficient amount to finance the 2022 budget. Each year, the County tax levy for debt service on bonded indebtedness is set at 105 percent of the debt service required for that year, less available debt service reserves.

b. Accounts Receivable

Accounts receivable include an allowance for doubtful accounts. Total accounts receivable for the year ended December 31, 2022, were \$3,492,836 for governmental activities, and \$2,311,812 for fiduciary funds. The allowance for doubtful accounts was \$1,221,876 for governmental activities, and \$1,712,308 for fiduciary funds resulting in a net effect of \$2,270,960 and \$599,504 respectively.

c. Loans Receivable

Loans receivable include an allowance for doubtful accounts.

The following is a summary of outstanding loans made to private enterprises and individuals as of December 31, 2022:

	Original Loan Amount	Balance Repaid at December 31, 2022	Outstanding Balance - December 31, 2022	Term (Years)	Interest Rate (%)
General Fund					
Various forfeited tax sale contracts for repurchase	\$ 255,669	\$ 133,946	\$ 121,723	Various	Various
Special Revenue Funds					
Community Development					
Loan programs	5,045,024	1,657,864	3,387,160	Various	Various
Less: Allowance for uncollectible loans	-	774,128	(774,128)		
Total Community Development, net of allowance	5,045,024	2,431,992	2,613,032		
Total Loans Receivable	<u>\$ 5,300,693</u>	<u>\$ 2,565,938</u>	<u>\$ 2,734,755</u>		
Due within one year			<u>\$ 380,028</u>		

3. Detailed Notes on All Funds

A. Assets

2. Receivables (Continued)

d. Leases Receivable

In November 2022, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$1,017 per month with an annual rate increase of 25 cents/square foot and a lease term of 72 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 3.9 percent. In fiscal year 2022, the County recognized \$1,816 of lease revenue and \$217 of interest revenue under the lease.

In November 2022, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$1,061 per month with an annual rate increase of 25 cents/square foot and a lease term of 72 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 3.9 percent. In fiscal year 2022, the County recognized \$1,895 of lease revenue and \$226 of interest revenue under the lease.

In August 2022, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$7,807 per month with an annual rate increase of 25 cents/square foot and a lease term of 41 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of .44 percent. In fiscal year 2022, the County recognized \$38,586 of lease revenue and \$449 of interest revenue under the lease.

In August 2022, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$5,299 per month with an annual rate increase of 50 cents/square foot and a lease term of 86 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 1.30 percent. In fiscal year 2022, the County recognized \$25,024 of lease revenue and \$1,879 of interest revenue under the lease.

In August 2022, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$1,276 per month with an annual rate increase of 50 cents/square foot and a lease term of 72 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 3.11 percent. In fiscal year 2022, the County recognized \$5,490 of lease revenue and \$892 of interest revenue under the lease.

In August 2022, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$2,001 per month with an annual rate increase of .03 percent and a lease term of 25 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of .44 percent. In fiscal year 2022, the County recognized \$9,880 of lease revenue and \$67 of interest revenue under the lease.

In August 2022, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$8,770 per month with an annual rate increase of 50 cents/square foot and a lease term of 43 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 1.30 percent. In fiscal year 2022, the County recognized \$42,264 of lease revenue and \$1,586 of interest revenue under the lease.

In 2019, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$2,293 per month with a lease term of 36 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 1.30 percent. In fiscal year 2022, the County recognized \$26,705 of lease revenue and \$806 of interest revenue under the lease.

In 2019, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$19,466 per month with a lease term of 36 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 1.30 percent. In fiscal year 2022, the County recognized \$226,746 of lease revenue and \$6,842 of interest revenue under the lease.

In 2019, the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$7,523 per month with a lease term of 36 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 1.30 percent. In fiscal year 2022, the County recognized \$87,631 of lease revenue and \$2,644 of interest revenue under the lease.

In 2019 the County entered into a lease with an office tenant. Under the lease, the tenant pays the County \$10,300 per month with a lease term of 30 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of .44 percent. In fiscal year 2022, the County recognized \$122,602 of lease revenue and \$992 of interest revenue under the lease.

In 2012, the County entered into a lease with an office tenant. Amendment to the lease extends the prior lease for a period of one year, ten months commencing September 1, 2021 through June 30, 2023. Under the lease, the tenant pays the County \$6,407 per month with an annual rate increase of 50 cents/square foot and a lease term of 30 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 1.30 percent. In fiscal year 2022, the County recognized \$75,026 of lease revenue and \$1,854 of interest revenue under the lease.

In 2018, the County entered into a lease with an office tenant which was later amended in 2020. Under the lease, the tenant pays the County \$501 per month with a lease term of 20 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of .44 percent. In fiscal year 2022, the County recognized \$5,984 of lease revenue and \$28 of interest revenue under the lease.

3. Detailed Notes on All Funds

A. Assets

2. Receivables

d. Leases Receivable (Continued)

In 2018, the County entered into a lease with an office tenant which was later amended in 2022. Under the lease, the tenant pays the County \$1,675 per month with a lease term of 24 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of .44 percent. In fiscal year 2022, the County recognized \$19,973 of lease revenue and \$121 of interest revenue under the lease.

In 2004, the County entered into a lease with an office tenant which was later amended in 2022. Under the lease, the tenant pays the County \$1,100 per month with a lease term of 32 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of .44 percent. In fiscal year 2022, the County recognized \$13,085 of lease revenue and \$115 of interest revenue under the lease.

In August 2022, the County entered into a lease with a commercial tenant. Under the lease, the tenant pays the County \$2,276 per month with a lease term of 32 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2.84 percent. In fiscal year 2022, the County recognized \$11,034 of lease revenue and \$344 of interest revenue under the lease.

In 2008, the County entered into a lease with the Anoka Airport Development, LLC. Under the lease, the tenant pays the County \$13,106 per month with a lease term of 192 months. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 1.80 percent. In fiscal year 2022, the County recognized \$108,522 of lease revenue and \$48,750 of interest revenue under the lease.

In 2017, the County entered into a lease with a utility company leasing county land to construct and operate renewable energy facilities. Under the lease, the utility pays the County \$15,000 per year with a lease term of 183 months. The lease receivable is measured as the present value of the future minimum lease payments expected to be received during the lease term at a discount rate of 1.82 percent. In fiscal year 2022, the County recognized \$13,799 of lease revenue and \$1,201 of interest revenue under the lease.

In 2016, the County entered into a lease with a utility company leasing county land for an antenna site. Under the lease, the utility currently pays the County \$42,647 per year with an annual increase of .03 percent and a lease term of 213 months. The lease receivable is measured as the present value of the future minimum lease payments expected to be received during the lease term at a discount rate of 1.82 percent. In fiscal year 2022, the County recognized \$32,439 of lease revenue and \$10,207 of interest revenue under the lease.

In 2022, the County entered into a lease with an advertising company leasing county land for a billboard structure. Under the lease, the company currently pays the County \$6,000 per year with a lease term of 60 months. The lease receivable is measured as the present value of the future minimum lease payments expected to be received during the lease term at a discount rate of 1.30 percent. In fiscal year 2022, the County recognized \$5,696 of lease revenue and \$304 of interest revenue under the lease.

<u>Year Due</u>	<u>Governmental Activities</u>
2023	\$ 1,084,046
2024	950,670
2025	494,423
2026	315,918
2027	304,312
2028-2032	1,307,997
2033-2037	1,444,589
2038-2039	135,173
Total	<u>\$ 6,037,128</u>
Due within one year	<u>\$ 1,084,046</u>

3. Detailed Notes on All Funds

A. Assets (Continued)

3. Capital Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

**Primary Government**

	Beginning Balance, as Restated *	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 226,868,191	\$ 7,396,064	\$ -	\$ 234,264,255
Construction in progress	87,771,126	34,449,527	(33,335,486)	88,885,167
Total capital assets, not being depreciated	<u>314,639,317</u>	<u>41,845,591</u>	<u>(33,335,486)</u>	<u>323,149,422</u>
Capital assets, being depreciated:				
Buildings and structures	256,096,677	4,788,182	(1,846,682)	259,038,177
Improvements other than buildings	41,400,449	620,451	(93,300)	41,927,600
Machinery and equipment	67,265,282	5,223,778	(3,251,178)	69,237,882
Infrastructure	547,701,189	31,028,126	(308,200)	578,421,115
Software	3,885,612	681,105	-	4,566,717
Total capital assets being depreciated	<u>916,349,209</u>	<u>42,341,642</u>	<u>(5,499,360)</u>	<u>953,191,491</u>
Less accumulated depreciation for:				
Buildings and structures	(103,285,296)	(5,873,497)	287,654	(108,871,139)
Improvements other than buildings	(22,828,698)	(1,571,952)	20,993	(24,379,657)
Machinery and equipment	(45,206,615)	(5,105,140)	2,804,660	(47,507,095)
Infrastructure	(176,387,454)	(10,954,024)	157,995	(187,183,483)
Software	(2,703,411)	(344,667)	-	(3,048,078)
Total accumulated depreciation	<u>(350,411,474)</u>	<u>(23,849,280)</u>	<u>3,271,302</u>	<u>(370,989,452)</u>
Total capital assets, being depreciated, net	<u>565,937,735</u>	<u>18,492,362</u>	<u>(2,228,058)</u>	<u>582,202,039</u>
Capital assets not amortized:				
Leased land	92,011	-	-	92,011
Capital assets being amortized:				
Leased buildings and building space	3,337,482	-	-	3,337,482
Leased machinery and equipment	160,288	529,828	-	690,116
Total capital assets being amortized	<u>3,497,770</u>	<u>529,828</u>	<u>-</u>	<u>4,027,598</u>
Less accumulated amortization for:				
Leased buildings and building space	-	(375,021)	-	(375,021)
Leased machinery and equipment	-	(102,322)	-	(102,322)
Total accumulated amortization	<u>-</u>	<u>(477,343)</u>	<u>-</u>	<u>(477,343)</u>
Total capital assets amortized, net	<u>3,497,770</u>	<u>52,485</u>	<u>-</u>	<u>3,550,255</u>
Governmental activities capital assets, net	<u>\$ 884,166,833</u>	<u>\$ 60,390,438</u>	<u>\$ (35,563,544)</u>	<u>\$ 908,993,727</u>

\*Beginning balance restated, see Change in Accounting Principle description in Note 1.E.

3. Detailed Notes on All Funds

A. Assets

3. Capital Assets (Continued)

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

<b>Governmental activities:</b>	
General government	\$ 4,209,848
Public safety	3,509,649
Highways and streets, including depreciation of general infrastructure assets	12,965,231
Human services	151,984
Sanitation	14,675
Culture and recreation	3,041,743
Economic development	433,493
	<u>433,493</u>
Total depreciation and amortization expense - governmental activities	<u>\$ 24,326,623</u>

Construction in progress at December 31, 2022, comprises the to-date costs of the following projects:

Highway infrastructure	\$ 79,780,354
Highway vehicle	81,954
Parks/Library improvement projects	360,593
Digital engagement service	1,065,955
Network/Cisco core switch	749,928
Attorney case management	728,155
Rum River upgrades	117,608
Economic Assistance move - Blaine building	179,518
Human resource management system	3,919,404
Compost project	957,445
Lino Lakes facility security system	944,253
	<u>944,253</u>
Total construction in progress	<u>\$ 88,885,167</u>

B. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2022, was as follows:

1. Due From and To Other Funds

	<u>Receivable</u>	<u>Payable</u>	<u>Description</u>
Major Governmental Funds			
General Fund	\$ 405,000	\$ -	Short term loan
Nonmajor Governmental Funds			
Special Revenue Funds			
Job Training Center	<u>-</u>	<u>405,000</u>	Short term loan
Total Due From and To Other Funds	<u>\$ 405,000</u>	<u>\$ 405,000</u>	

2. Advances To and From Other Funds

Advances to the Parks and Recreation Special Revenue Fund include loans for golf course operations. Advances to the Housing and Redevelopment Authority Fund include loans as part of a debt restructure. Departments repay these advances annually as part of their operating budget at a specified interest rate and term.

	<u>Advances To</u>	<u>Advances From</u>
Capital Projects Fund	\$ 281,906	\$ -
Special Revenue Funds		
Housing and Redevelopment Authority	-	243,753
Parks and Recreation	<u>-</u>	<u>38,153</u>
Total Advances To and From Other Funds	<u>\$ 281,906</u>	<u>\$ 281,906</u>

3. Detailed Notes on All Funds

B. Interfund Receivables, Payables and Transfers (Continued)

3. Interfund Transfers

Interfund transfers for the year ended December 31, 2022, consisted of the following:

	Transfers in	Description
<b>Major Governmental Funds</b>		
Transfers to General Fund from:		
Capital Projects	\$ 345,768	Transportation projects
Capital Projects	15,000	Vehicle purchase
Capital Projects	3,096,303	Future allocated capital projects
Capital Projects	172,324	Recorder's technology and compliance fees
Total General Fund	<u>3,629,395</u>	
Transfers to Road and Bridge Fund from:		
Capital Projects	<u>5,848,926</u>	Roadway development
Transfers to Debt Service Fund from:		
General Fund	16,583	Lease revenue debt payments
Regional Railroad Authority	10,061,955	Debt service payments
Housing and Redevelopment Authority	1,049,177	Debt service allocation from operations
Total Debt Service Fund	<u>11,127,715</u>	
Transfers to Capital Projects Fund from:		
General Fund	1,079,825	Recorder's technology and compliance fees
General Fund	78,750	Future vehicle purchase
General Fund	71,489	Security cameras
General Fund	340,427	Future equipment purchase
Human Services	3,928,140	Customer technology projects
Human Services	2,610,000	Building projects
Housing and Redevelopment Authority	29,800	Escrow funds
Debt Service	1,750,000	Public safety data system
Total Capital Projects Fund	<u>9,888,431</u>	
Transfers to other Governmental Funds from:		
General Fund	2,019,517	Allocation of shared services, AG preservation, projects
Capital Projects	9,570,151	Northstar operating expenses, building projects, escrow funds
Debt Service	53,168	Debt service allocations from operations
Total Transfers In: Governmental Funds	<u>\$ 42,137,303</u>	
<b>Proprietary Funds</b>		
Transfers to Internal Service Fund from:		
Central Fleet		
Parks and Recreation	\$ 36,899	Transfer lottery funds
General Fund	42,000	Transfer fleet funds
Total Transfers from Central Fleet	<u>78,899</u>	
Insurance Fund		
Human Services	461,860	Central salary pool
General Fund	2,371,618	Coronavirus SLFRF - covid health claims
General Fund	2,000,000	Retiree health
General Fund	156,250	Coronavirus SLFRF - EAP clinic
General Fund	202,053	Coronavirus SLFRF - covid worker compensation claims
Road and Bridge	6,500,000	Central salary pool
Total Transfers from Insurance Fund	<u>11,691,781</u>	
Total Transfers In: Internal Service Fund	<u>\$ 11,770,680</u>	
Total Transfers In: All Funds	<u>\$ 53,907,983</u>	

3. Detailed Notes on All Funds (Continued)

C. Liabilities and Deferred Inflows of Resources

1. Payables

Payables at December 31, 2022, were as follows:

	Governmental Activities
Accounts	\$ 4,424,026
Salaries	6,360,167
Contracts	5,536,855
Due to other governments	3,362,243
Matured interest	1,057,574
Benefits payable	5,152,730
	<hr/>
Total payables	<u>\$ 25,893,595</u>

2. Unearned Revenues/Deferred Inflows of Resources

Unearned revenues and deferred inflows of resources consist of unavailable revenue arising from taxes receivable, state and federal grants, installment loans and other items that are not collected soon enough after year-end to pay liabilities of the current year as well as state and federal grants, leases, and other items that have been received but not yet earned. Unearned revenues and deferred inflows of resources at December 31, 2022, are summarized below by fund:

	Taxes and Special Assessments	Grants	Installment Loans	Leases	Other	Total
Major Governmental Funds						
General	\$ 1,056,695	\$ 57,510,192	\$ 121,723	\$ 1,988,119	\$ 214,079	\$ 60,890,808
Road and Bridge	94,329	-	-	45,720	12,876,512	13,016,561
Human Services	410,394	406,234	-	-	505,839	1,322,467
Debt Service	469	-	-	2,585,551	-	2,586,020
Capital Projects	672	-	-	-	-	672
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Major Governmental Funds	1,562,559	57,916,426	121,723	4,619,390	13,596,430	77,816,528
Nonmajor Governmental Funds	5,964,671	1,276,068	2,613,032	1,327,876	331,040	11,512,687
Nonmajor Proprietary Funds	-	-	-	-	6,019	6,019
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total All Funds	<u>\$ 7,527,230</u>	<u>\$ 59,192,494</u>	<u>\$ 2,734,755</u>	<u>\$ 5,947,266</u>	<u>\$ 13,933,489</u>	<u>\$ 89,335,234</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Liability						
Unearned revenue	\$ -	\$ 58,749,910	\$ -	\$ -	\$ 1,056,977	\$ 59,806,887
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Deferred Inflows of Resources						
Deferred lease inflows	-	-	-	5,947,266	-	5,947,266
Unavailable revenue	7,527,230	442,584	2,734,755	-	12,876,512	23,581,081
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Deferred Inflow of Resources	<u>\$ 7,527,230</u>	<u>\$ 442,584</u>	<u>\$ 2,734,755</u>	<u>\$ 5,947,266</u>	<u>\$ 12,876,512</u>	<u>\$ 29,528,347</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Totals	<u>\$ 7,527,230</u>	<u>\$ 59,192,494</u>	<u>\$ 2,734,755</u>	<u>\$ 5,947,266</u>	<u>\$ 13,933,489</u>	<u>\$ 89,335,234</u>

3. Contract Commitments

The County has entered into several contract commitments which have not been completed as of December 31, 2022. Following is a list of these projects and the corresponding amounts to be completed:

Major Governmental Funds

Special Revenue Funds

Road and Bridge

  Various road projects \$ 20,662,087

Capital Projects Fund

  Building projects 21,674,149

  Elevators 10,654

  Financial system projects 79,836

  Security systems 106,749

  Library 1,148

  Parks 110,017

  System projects 8,575,941

    Total Capital Projects Fund 30,558,494

    Total All Funds \$ 51,220,581



3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources (Continued)

4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB)

Plan Description

In addition to providing a pension benefits plan, the County provides postemployment health care and life insurance benefits (OPEB) for eligible retired employees, spouses and dependents through a single employer defined benefit plan. The benefits, benefits level, employee contribution and employer contribution are administered by the County Commissioners and can be amended by the County through its personnel manual and union contracts. The Anoka County Board of Commissioners consists of seven elected commissioners from the seven districts in the County and one appointed County Administrator. The plan is accounted for as an irrevocable trust fund. A separate report is not issued for the plan.

Anoka County established an OPEB irrevocable trust, pursuant to MN Statutes, § 471.6175, to prefund a portion of the OPEB liability. The Public Employees Retirement Association (PERA) serves as the trust administrator for the irrevocable trust account.

The irrevocable trust is reported in the Statement of Fiduciary Net Position, Other Postemployment Benefits Trust Fund. This financial statement is prepared using the full accrual basis of accounting.

Contributions to the plan are recognized when due and the County has made a commitment to provide the contributions. The fair value of investments is determined by the Minnesota State Board of Investment.

Participants or Plan Membership

Participants of the plan consisted of the following at December 31, 2020, the date of the actuarial valuation:

Inactive employees and spouses currently receiving benefit payments	980
Inactive employees and spouses entitled to but not currently receiving benefit payments	56
Active employees	<u>1,857</u>
	<u>2,893</u>

Benefits Provided

Pursuant to Minn. Stat. § 471.61, subd 2a, Anoka County provides postemployment health care and life insurance benefits to retired employees, disabled retirees or survivors of deceased employees who were hired prior to January 6, 2007. Employees first hired after January 5, 2007 are generally not eligible for employer contributions for retiree health care, except through arbitration rulings. These employees with less than 10 years of service may continue to participate in the county's life, health, and dental insurance upon retirement but must pay the entire premium charged by the appropriate carrier to continue participation. The County contribution is graduated based on the employee's years of service. The minimum contribution is based on ten years of service and the maximum contribution is achieved at more than 30 years of service.

Additionally, the County provides benefits to retirees as required by Minn. Stat. § 471.61, Subd.2b. The County became self-insured in 2021 for medical coverage, which does include health benefits for eligible retirees. Benefits include medical services and prescriptions. A \$2,000 group-term life insurance coverage is provided for the retiree and is fully paid for by the County. The County's total OPEB liability of \$121,147,684 was measured as of December 31, 2022 and was determined with a valuation date as of December 31, 2020.

Contributions to the plan are recognized when due and the County has made a commitment to provide the contributions per union contacts and the personnel policy as stated below in Funding Policy and Contributions.

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB) (Continued)

Actuarial Methods and Assumptions

The County's total OPEB liability of \$121,147,684 was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry Age Normal level percent of pay
Discount rate	6.75 percent
Long-term expected investment return	6.75 percent
Index rate used in discount rate determination	4.05 percent
Inflation rate	2.25 percent
General Inflation (CPI-U)	2.25 percent
Payroll Growth Rate	3.00 percent
Mortality	Pub-2010 mortality tables with projected mortality improvements based on the scale MP-2020, and other adjustments
Healthcare cost trend rate	6.70 percent for 2021, gradually decreasing over several decades to an ultimate rate of 3.7 percent in FY2074 and later years

The County has assets designated for OPEB in a qualified irrevocable trust. No future trust contributions are expected to be deposited to the irrevocable trust. Annual explicit plus implicit subsidy benefits are paid from general assets. After year end, the County makes trust reimbursements for a portion of the retiree benefit costs. Future trust reimbursements are assumed to be \$4.2 million annually.

The investment rate of return was valued using an assumption of 6.75 percent. The OPEB plan's fiduciary net position is projected to be sufficient to make all projected benefit payments, so therefore the discount rate used to value liabilities is the long-term expected rate of return of 6.75 percent for future valuations. Based on these parameters and GASB 75 guidelines, future plan assets are projected to be sufficient to pay all future benefit reimbursements. Therefore, the discount rate is equal to the long-term expected investment return assumption. Benefit payments were projected based on the assumptions and methods disclosed in the December 31, 2020 valuation report.

Projections of benefits for financial reporting purposes are based on the substantive plan (as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. It is assumed that the benefits are paid out of the OPEB trust until assets are depleted and projected employer contributions are first applied to employee service costs in each period (including future employees) before paying for current accrued benefit costs. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study that included census data for the period December 31, 2019 to December 31, 2020.

Funding Policy and Contributions

The fair value of investments is determined by the Minnesota State Board of Investment.

The County negotiates the contribution percentage between the County and employees through the union contracts and personnel policy. All eligible retirees with less than 10 years of service contribute 100 percent of the premium to the plan. For retirees with 10 to 15 years of service, the County contributes 50 percent of the single contribution made for active employees plus \$2.65 per month towards family coverage for each year of service of the retiree. For retirees with more than 16 years of service, the County contributes 100 percent of the single contribution made for active employees plus a graduated dollar amount towards family coverage based on the retiree's years of service. For the fiscal year ending December 31, 2022, the County contributed \$6,315,752 including the implicit rate subsidy amount of \$1,231,260, and the retirees contributed \$1,707,365 toward the cost of their healthcare coverage.

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB) (Continued)

Total OPEB Liability

The OPEB liability is liquidated through the General Fund and other governmental funds that have personal services. The components of the net OPEB liability of Anoka County at December 31, 2022, were as follows:

Total OPEB Liability	\$ 121,147,684
Plan fiduciary net position	<u>85,787,095</u>
Net OPEB liability (asset)	<u>\$ 35,360,589</u>
Plan fiduciary net position as a percentage of the total OPEB liability	70.8%
Covered-employee payroll	\$ 128,380,747
Net OPEB liability (asset) as a percentage of covered-employee payroll	27.5%

Investments

The OPEB investments are held in an irrevocable trust and invested 100 percent by the Minnesota State Board of Investment in an OPEB Internal Equity Pool. The County's investment policy delegates investment policy decisions to the Finance and Central Services Division Manager, including asset allocation. The policy can only be amended by the County Board.

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimates of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The weighted asset class estimates are combined with the inflation and investment expense assumptions to produce the portfolio long-term expected rate of return. The assumed asset weighting is based on target allocations in the plan's investment policy statement. The expected inflation assumption was developed based on an analysis of historical experience blended with forward-looking expectations available in market data.

<u>Asset Class</u>	<u>Target Allocation at Measurement Date</u>	<u>Long-term Expected Real Rate of Return</u>	<u>Long-Term Expected Nominal Rate of Return</u>
Domestic equity	100.00%	4.42%	6.67%
International equity	0.00%	4.91%	7.16%
Fixed income	0.00%	1.00%	3.25%
Real estate and alternatives	0.00%	3.98%	6.23%
Cash and equivalents	0.00%	-0.33%	1.92%
Total	100.00%		6.81%
Reduction for assumed investment expense			(0.01)%
Net long-term investment return (rounded to 1/4%)			6.75%

Discount Rate

The discount rate used to measure the total OPEB liability was 6.75 percent. The County currently pays explicit plus implicit subsidy costs from general assets. After year end, the County makes trust reimbursements for a portion of the retiree benefit costs. Future trust reimbursements are assumed to be \$4.2 million annually. Based on these parameters and GASB 75 guidelines, future plan assets are projected to be sufficient to pay all future benefit reimbursements. Therefore, the discount rate is equal to the long-term expected investment return assumption.

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB) (Continued)

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at 1/1/22	\$ 118,514,476	\$ 104,704,516	\$ 13,809,960
Changes for the year:			
Service cost	1,635,114	-	1,635,114
Interest	7,896,941	-	7,896,941
Difference between expected and actual experience	(583,095)	-	(583,095)
Changes of assumptions	-	-	-
Changes of benefit terms	-	-	-
Contributions - employer	-	6,315,752	(6,315,752)
Net investment income	-	(18,917,421)	18,917,421
Benefit payments	(6,315,752)	(6,315,752)	-
Net change	2,633,208	(18,917,421)	21,550,629
Balance at 12/31/22	<u>\$ 121,147,684</u>	<u>\$ 85,787,095</u>	<u>\$ 35,360,589</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rates

The following presents the net OPEB liability of Anoka County as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1.0 percentage point lower or 1.0 percentage point higher than the current discount rates.

	1% Increase	Current Discount Rate	1% Decrease
Total OPEB Liability	\$ 109,287,283	\$ 121,147,684	\$ 135,237,058
Plan fiduciary net position	85,787,095	85,787,095	85,787,095
Net OPEB Liability	<u>\$ 23,500,188</u>	<u>\$ 35,360,589</u>	<u>\$ 49,449,963</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates

The following presents the net OPEB liability of Anoka County as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1.0 percentage point lower or 1.0 percentage point higher than the current healthcare cost trend rates.

	1% Increase	Current Trend Rates	1% Decrease
Total OPEB Liability	\$ 138,695,677	\$ 121,147,684	\$ 106,657,402
Plan fiduciary net position	85,787,095	85,787,095	85,787,095
Net OPEB Liability	<u>\$ 52,908,582</u>	<u>\$ 35,360,589</u>	<u>\$ 20,870,307</u>

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available on Exhibit 10 of this document.

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

4. Employment and Other Postemployment Benefits

a. Other Postemployment Benefits (OPEB) (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022 the County recognized OPEB expense of \$2,861,194. At December 31, 2022, the County reported deferred inflows and outflows of resources related to OPEB from the following sources:

Source	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual liability	\$ 15,407,737	\$ 19,896,049
Change of assumptions	11,475,442	6,711,770
Net difference between projected and actual earnings on investments	3,514,954	-
Total	\$ 30,398,133	\$ 26,607,819

Amounts reported as deferred outflows of resources and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year	Amount
2023	\$ (456,488)
2024	2,661,994
2025	4,195,027
2026	2,936,684
2027	(4,972,033)
Thereafter	(574,870)

b. Vacation and Sick Leave

During 2022, vacation time was converted to Flexible Time Off (FTO) for County employees represented by bargaining units.

c. Flexible Time Off and Extended Medical Benefit

Non-organized employees vacation and sick time was converted to Flexible Time Off (FTO), and Extended Medical Benefit (EMB) hours as part of the October 2001 implementation of the Anoka County Preferred Benefit Plan.

Vacation hours were converted to FTO hours and are vested. The amount of FTO hours a full time employee earns ranges from 24 to 33 days per year depending on years of service performed. Part time employees are pro-rated based on their full time equivalent (FTE) and years of service.

The unvested sick leave hours were converted to EMB hours. These hours are not vested and are valued at \$22,427,990 on December 31, 2022. EMB hours are available for use in times of illness, after using 40 FTO or leave without pay hours. Full time employees accrue eight days of EMB per year, and part time employees receive a pro-rated amount based on their full time equivalent.

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources (Continued)

5. Long-Term Debt - Bonds and Notes

The following is a summary of Anoka County's long-term bonded debt transactions for its governmental activities for the year ended December 31, 2022:

	Beginning Balance as Restated *	Increases	Decreases	Ending Balance	Due Within One Year
General Obligation Bonds and Notes	\$ 49,145,000	\$ -	\$ (7,795,000)	\$ 41,350,000	\$ 7,360,000
General Obligation Bonds Supported by Revenue	8,815,000	-	(655,000)	8,160,000	685,000
Limited Tax Bonds	<u>18,860,000</u>	<u>4,215,000</u>	<u>(1,455,000)</u>	<u>21,620,000</u>	<u>1,495,000</u>
Total Debt	76,820,000	4,215,000	(9,905,000)	71,130,000	9,540,000
Issuance premiums	<u>5,272,817</u>	<u>126,558</u>	<u>(755,090)</u>	<u>4,644,285</u>	<u>-</u>
Net Debt	<u>\$ 82,092,817</u>	<u>\$ 4,341,558</u>	<u>\$ (10,660,090)</u>	<u>\$ 75,774,285</u>	<u>\$ 9,540,000</u>

\*Beginning balances restated for the implementation of GASB 91, Conduit Debt Obligations; see Note 1.E.

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

5. Long-Term Debt - Bonds and Notes (Continued)

Refunding Bond and Note Disclosures

On January 6, 2022, the County issued \$4,215,000 Taxable General Obligation Limited Tax Crossover refunding Bonds, Series 2022A; with an average interest rate of 2.00 percent to refund \$14,355,000 of outstanding Refunding Bonds, Series 2015A with an average interest rate of 2.99 percent. The net proceeds of the 2022A bonds were used to crossover refund the 2015A Bonds. Funds will be held in escrow until the crossover date of February 1, 2024. The County refunded the 2015A bonds to reduce its total debt service payments by \$11,165,270 and obtain an economic gain (difference between the present values of the debt service payment on the old and new debt) of \$1,106,576.

a. General Obligation Bonds and Notes:

Bonds and notes payable at December 31, 2022 comprise the following individual issues:

<p>\$1,485,000 December 9, 2009 General Obligation Recreational Refunding Bonds: serial bonds maturing in amounts ranging from \$105,000 to \$145,000 each February 1 in the years 2012 to 2023 with interest due each February 1 and August 1 at a rate of 3.00 to 4.00 percent. Bonds maturing on or after February 1, 2018 are subject to redemption on February 1, 2017, and on any day thereafter at a price of par plus accrued interest. The original bond was issued to fund improvements to the County's Bunker Hills Aquatic Center.</p>	<p>\$ 145,000</p>
<p>\$20,145,000 February 5, 2013 General Obligation Refunding Bonds: serial bonds maturing in amounts ranging from \$905,000 to \$2,280,000 each February 1 in the years 2016 to 2029 with interest due each February 1 and August 1 at a rate of 3.00 percent. No redemption option is available. The original bonds were issued to fund airport safety improvements, energy management improvements, construction of a Public Safety Campus facility, purchase of land for the County morgue, reconstruction of Main Street (CSAH 14) from I-35W to I-35E, and bridge and highway reconstruction.</p>	<p>5,835,000</p>
<p>\$2,750,000 March 24, 2015 General Obligation Refunding Bonds: serial bonds maturing in amounts ranging from \$130,000 to \$220,000 each February 1 and August 1 in the years 2015 to 2033 with interest due each February 1 and August 1 in the years of 2015 to 2033 at a rate of 3.00 to 4.00 percent. Bonds maturing on or after February 1, 2025, are subject to redemption on February 1, 2024, and on any day thereafter at a price of par plus accrued interest. The original bond was issued to fund airport land improvements.</p>	<p>2,055,000</p>
<p>\$8,040,000 March 24, 2015 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$385,000 to \$940,000 each February 1 and August 1 in the years 2018 to 2029 with interest due each February 1 and August 1 in the years of 2015 to 2029 at a rate of 2.00 to 4.00 percent. Bonds maturing on or after February 1, 2025, are subject to redemption on February 1, 2024, and on any day thereafter at a price of par plus accrued interest. The original bond was issued to fund reconstruction of Hanson Boulevard (CSAH 11)/TH 10 interchange.</p>	<p>3,860,000</p>
<p>\$8,780,000 April 19, 2016 General Obligation Capital Improvement Bonds: serial bonds maturing in amounts ranging from \$490,000 to \$680,000 each February 1 and August 1 in the years 2019 to 2033 with interest due each February 1 and August 1 in the years of 2017 to 2033 at a rate of 2.00 to 3.00 percent. Bonds maturing on or after February 1, 2026, are subject to redemption on February 1, 2025, and on any day thereafter at a price of par plus accrued interest. The bond was issued to fund court remodeling, Coon Lake Park improvements, and jail improvements.</p>	<p>6,730,000</p>
<p>\$15,890,000 April 27, 2017 General Obligation Capital Improvement Refunding Bonds (2008A and 2008C): serial bonds maturing in amounts ranging from \$855,000 to \$1,815,000 each February 1 and August 1 in the years 2019 to 2030 with interest due each February 1 and August 1 in the years of 2017 to 2030 at a rate of 3.00 to 5.00 percent. Bonds maturing on or after February 1, 2027, are subject to redemption on February 1, 2026, and on any day thereafter at a price of par plus accrued interest. The original bond was issued to fund the reconstruction of Hanson Boulevard (CSAH 11/TH 10) interchange, the construction of an interchange (TH 242/TH 65) in Blaine, reconstruction of Main Street (CSAH 14) from I-35W to I-35E, reconstruction of Radisson Road (CSAH 52) and Bunker Lake Boulevard (CSAH 116) from Main Street (CSAH 14) to TH 65. The original bond also funded the Medical Examiner office and morgue and Central Communications expansion.</p>	<p>9,605,000</p>

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

5. Long-Term Debt - Bonds and Notes

a. General Obligation Bonds and Notes: (Continued)

\$3,115,000 November 20, 2018 General Obligation Bonds: serial bonds maturing in amounts ranging from \$250,000 to \$370,000 each February 1 and August 1 in the years 2021 to 2030 with interest due each February 1 and August 1 in the years of 2019 to 2030 at a rate of 3.00 to 5.00 percent. Bonds maturing on or after February 1, 2028, are subject to redemption on February 1, 2027, and on any day thereafter at a price of par plus accrued interest. The bond was issued to fund the remodel and expansion of the Centennial Library branch located in the City of Circle Pines. \$ 2,605,000

\$6,855,000 November 20, 2018 Refunding Bonds (2009A): serial bonds maturing in amounts ranging from \$1,190,000 to \$1,520,000 each February 1 and August 1 in the years 2020 to 2024 with interest due each February 1 and August 1 in the years of 2020 to 2024 at a rate of 5.00 percent. The refunding bonds will refund the original bond issued to fund building repair and maintenance, energy management improvements, library repair and rehabilitation, Bunker Beach expansion, reconstruction of interchange of Main Street (CSAH 14) at I-35E, construction of interchange on TH 242/CSAH 14 from Ulysses Street to Aberdeen Street, and reconstruction of Radisson Road (CSAH 52) and Bunker Lake Boulevard (CSAH 116) from Main Street (CSAH 14) to TH 65. 2,970,000

\$10,115,000 January 9, 2020 Refunding Bonds (2020A): serial bonds maturing in amounts ranging from \$1,220,000 to \$1,650,000 each February 1 and August 1 in the years 2021 to 2027 with interest due each February 1 and August 1 in the years of 2022 to 2027 at a rate of 5.00 percent. The refunding bonds will refund the original bonds issued to fund building repair and maintenance, renovation of the law enforcement range, construction at St. Francis Library, expansion of the Highway Campus facility, reconstruction of Lexington Avenue (CSAH 17) from Main Street (CSAH 14) to north of Bunker Lake Boulevard (CSAH 116), reconstruction of Bunker Lake Boulevard (CSAH 116) from Sunfish Lake Boulevard (CSAH 57) to Germanium Street, expansion of the Highway Campus facility, and pavement reclamation and overlay. 7,545,000

Total General Obligation Bonds and Notes \$ 41,350,000

b. General Obligation Bonds Supported by Revenue:

For each of the following bond issues, 100 percent of rental income equaling the amount of principal and interest payments due, has been pledged for debt retirement. These pledges extend throughout the life of each debt issuance. All General Obligation Bonds Supported by Revenues were issued for the purpose of constructing facilities. Below is a table of the terms relevant to each issuance which describes the pledged revenue coverages during 2022:

Debt Issuance	Available Revenue	Operating Expenditures	Net Available Revenues	Principal	Interest	Total	Coverage *
\$1,475,000 Anoka County Housing and Redevelopment Authority Housing Development 2019A Refunding Bonds of 2009A	\$ 666,841	\$ 482,040	\$ 184,801	\$ 185,000	\$ 48,500	\$ 233,500	0.79
\$4,355,000 Anoka County Housing and Redevelopment Authority Housing Development 2019A Refunding Bonds of 2011A	797,825	490,916	306,909	205,000	123,074	328,074	0.94
\$2,460,000 Anoka County Housing and Redevelopment Authority Housing Development 2019A Refunding Bonds of 2011A	630,943	402,117	228,826	85,000	70,688	155,688	1.47
\$1,450,000 Anoka County Housing and Redevelopment Authority General Obligation Refunding Bonds, Series 2018A	604,756	409,106	195,650	180,000	19,000	199,000	0.98

\* Coverage is the ratio of Net Available Revenues to Debt Service Total



3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

5. Long-Term Debt - Bonds and Notes

b. General Obligation Bonds Supported by Revenue: (Continued)

\$1,450,000 January 30, 2018 Anoka County Housing and Redevelopment Authority General Obligation Refunding Bonds: serial bonds maturing in amounts ranging from \$170,000 to \$200,000 each January 1 in the years 2019 to 2026 with interest due each January 1 and July 1 at a rate of 2.50 percent. Bonds maturing January 1, 2025, and thereafter are subject to redemption on January 1, 2024, and on any date thereafter at a price of par plus accrued interest. The original bond was issued to fund acquiring, constructing, and equipping a senior rental housing facility in the City of Ham Lake. \$ 760,000

\$8,290,000 December 4, 2019 Anoka County Housing and Redevelopment Authority General Obligation Refunding Bonds: serial bonds maturing in amounts ranging from \$365,000 to \$660,000 each February 1 in the years 2021 to 2036 with interest due each February 1 and August 1 at a rate of 2.00 to 4.00 percent. Bonds maturing on February 1, 2030, and thereafter are subject to call for prior optional redemption on February 1, 2029 or any date thereafter, at a price of par plus accrued interest. The original bond was issued to fund acquiring, constructing, and equipping senior rental housing facilities in the Cities of Oak Grove, Centerville and Ramsey and to finance the addition on the Centerville senior rental housing facility. 7,400,000

Total General Obligation Bonds Supported by Revenue \$ 8,160,000

c. Limited Tax Bonds:

\$27,155,000 June 16, 2015 General Obligation Refunding Bonds: serial bonds maturing in amounts ranging from \$1,285,000 to \$2,010,000 each February 1 in the years 2016 to 2032 with interest due each February 1 and August 1 at a rate of 2.00 to 4.00 percent. Bonds maturing on or after February 1, 2025, are subject to redemption on February 1, 2024, and on any day thereafter at a price of par plus accrued interest. The original bond was issued to fund the remainder of Anoka County and Sherburne County's Regional Rail Authorities and their correlating portion of the Northstar Commuter Rail and extension of the Hiawatha Light Rail Transit Line. \$ 17,405,000

\$4,215,000 January 6, 2022 General Obligation Limited Tax Crossover Refunding Bonds: serial bonds maturing in amounts ranging from \$1,375,000 to \$1,435,000 each February 1 in the years 2025 to 2027 with interest due each February 1 and August 1 at a rate of 2.00 percent. No redemption option is available. The original bond was issued to fund the remainder of Anoka County and Sherburne County's Regional Rail Authorities and their correlating portion of the Northstar Commuter Rail and extension of the Hiawatha Light Rail Transit Line. 4,215,000

Total Limited Tax Bonds \$ 21,620,000

Total Bonds and Notes Payable \$ 71,130,000

6. Debt Service Requirements

Year Due	General Obligation Bonds and Notes	General Obligation Bonds Supported By Revenue	Limited Tax Bonds	Total	
				Principal	Interest
2023	\$ 8,787,819	\$ 922,161	\$ 2,136,481	\$ 9,540,000	\$ 2,306,461
2024	8,600,191	917,036	16,257,941	24,115,000	1,660,168
2025	5,581,001	896,461	1,445,550	6,830,000	1,093,012
2026	5,567,673	880,761	1,447,750	7,055,000	841,184
2027	5,564,201	782,461	1,449,350	7,210,000	586,012
2028-2032	11,419,749	3,169,044	-	13,570,000	1,018,793
2033-2037	911,840	1,989,641	-	2,810,000	91,481
Total payments	46,432,474	9,557,565	22,737,072		
less interest	(5,082,474)	(1,397,565)	(1,117,072)		\$ 7,597,111
Total principal due	\$ 41,350,000	\$ 8,160,000	\$ 21,620,000	\$ 71,130,000	

The annual liquidation of these debt obligations are reported in the Debt Service Fund.

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources (Continued)

7. Long-Term Obligations – Other

Changes in long-term obligations, other than bonds, for the year ended December 31, 2022 are summarized as follows:

	Long-Term Obligations		
	Governmental Activities		
	Leases	Compensated Absences	Loans Payable
Payable, January 1, 2022, as Restated *	\$ 3,589,781	\$ 13,968,325	\$ 1,580,999
Additions	529,828	16,411,789	471,359
Deletions	(555,059)	(17,591,166)	(439,319)
Payable, December 31	<u>\$ 3,564,550</u>	<u>\$ 12,788,948</u>	<u>\$ 1,613,039</u>
Due within one year	<u>\$ 475,799</u>	<u>\$ 895,226</u>	<u>\$ 24,003</u>

\*Beginning balance restated for the implementation of GASB 87, Leases; see Note 1.E.

8. Leases

The County has entered into lease agreements as lessee for financing the acquisition of vehicles for the Sheriff's department. The vehicle leases all have a four-year term. These leases have been recorded at the present value of their future minimum lease payments as of the inception date. The lease liability is measured at discount rates ranging from 3.30-5.99 percent. The County has recorded right to use assets with a net book value of \$101,441 at December 31, 2022.

In October 2022, the County entered into a lease with Bibliotheca, Inc. to provide library self check, staff workstation, and security gate equipment. Under the lease, the County is required to make 5 annual payments of \$112,994 with a lease end date of December 31, 2027. This lease has been recorded at the present value of the future minimum lease payments as of the inception date. The lease liability is measured at a discount rate of 5.99 percent. The County has recorded a right to use asset with a net book value of \$486,352 at December 31, 2022.

In June 2004, the County entered into a lease with the Metropolitan Emergency Service Board for land used for the Ham Lake emergency communications tower. Under the lease, the County has 6 remaining annual payments of an average of \$13,956 with a lease end date of December 31, 2028. This lease has been recorded at the present value of the future minimum lease payments as of the inception date. The lease liability is measured at a discount rate of 1.30 percent. The County has recorded a right to use asset with a net book value of \$92,011 at December 31, 2022.

In June 2020, the County entered into a lease with the Downs-Lesage Funeral Home for medical examiner morgue space. Under the lease, the County is required to make 60 monthly payments of \$1,500. This lease has been recorded at the present value of the future minimum lease payments as of the inception date. The lease liability is measured at a discount rate of 1.30 percent. The County has recorded a right to use asset with a net book value of \$69,749 at December 31, 2022.

In December 2020, the County entered into a lease with HLP, LLC for space used by the North Central Library. Under the lease, the County has 96 monthly remaining payments of an average of \$4,583 with a lease end date of December 31, 2025. This lease has been recorded at the present value of the future minimum lease payments as of the inception date. The lease liability is measured at a discount rate of 1.80 percent. The County has recorded a right to use asset with a net book value of \$403,057 at December 31, 2022.

The County has entered into lease agreements for office space used by the County license centers. Under these leases, the County pays \$24,000 monthly with lease end dates in 2025 through 2028. These leases have been recorded at the present value of the future minimum lease payments as of the inception dates. The lease liability is measured at discount rates of 1.30 to 1.80 percent. The County has recorded a right to use asset with a net book value of \$2,485,649 at December 31, 2022.

The County signed a termination agreement with Menlo Capital Partners, LLC to end a lease agreement for the Eastern Anoka County Human Services Center. The termination agreement required eleven monthly termination fee payments of \$1,250 through February 28, 2023. The lease liability is measured at a discount rate of 1.30 percent with a net book value of \$4,005 at December 31, 2022.

Year Ending December 31	Principal Payments	Interest Payments	Total
2023	\$ 475,799	\$ 74,913	\$ 550,712
2024	457,603	62,737	520,340
2025	463,453	50,796	514,249
2026	469,509	38,762	508,271
2027	352,106	26,686	378,792
2028-2032	858,889	75,681	934,570
2033-2037	487,191	20,146	507,337
Total	<u>\$ 3,564,550</u>	<u>\$ 349,721</u>	<u>\$ 3,914,271</u>

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources

8. Leases (Continued)

Compensated Absences

Actual payments of the compensated absences liability are made directly from the same governmental funds that incurred the salary expenditures.

Prior years compensated absences liabilities were paid from the General Fund and Special Revenue Funds.

Loans Payable

Loans payable are related to a zero-interest revolving loan available through the State of Minnesota Agricultural Best Management Practices Loan Program (AgBMP). Loan payments are made from the Community Development Special Revenue Fund.

The following is a schedule of future loan payments:

<u>Year Due</u>	<u>AgBMP</u>
2023	\$ 24,003
2024	260,006
2025	315,883
2026	252,762
2027	195,193
2028-2032	543,781
2033	21,411
	<hr/>
Total payments	<u>\$ 1,613,039</u>

3. Detailed Notes on All Funds

C. Liabilities and Deferred Inflows of Resources (Continued)

9. HRA Recovery Zone Economic Development Bonds

The Housing and Redevelopment Authority (HRA) has issued Recovery Zone Economic Development Bonds to facilitate the development of both healthcare and medical facilities. The bonds are secured by the financed property and are payable solely from the revenues of the healthcare facility or medical center.

The bonds do not constitute a charge, lien, or encumbrance, legal or equitable, upon any property or funds of the HRA, nor is the HRA subject to any liability thereon. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

The recovery zone bonds have an outstanding principal balance of \$12,205,000 at December 31, 2022. There are two recovery zone bond issuances at December 31, 2022:

	<u>Issue</u>	<u>Principal Balance</u>
Fridley Medical Center Project	2010A	\$ 9,765,000
Park River Estate Care Center	2010D	<u>2,440,000</u>
		<u>\$ 12,205,000</u>

10. Conduit Debt

The County has statutory authority to issue debt and the Board of Commissioners approved the following conduit debt issuances:

The County has issued 2007G series certificate of participation bonds on behalf of the Metropolitan Mosquito Control District to finance the construction, installation, and equipping of an office building, a storage building, and related improvements, to be used by the Metropolitan Mosquito Control District. The bond repayments are paid by the Metropolitan Mosquito Control District through the County. The project is expected to be owned 100 percent by the Metropolitan Mosquito Control District. Although Anoka County has pledged its full faith, credit, and taxing powers for these bonds, the Metropolitan Mosquito Control District is primarily obligated to pay the debt and therefore, the bonds are not reported as liabilities in the accompanying financial statements. Repayment of the bonds is expected in February 2023.

The County has issued 2010C series taxable refunding certificates of participation bonds on behalf of the Anoka County Community Action Program, Inc. (ACCAP) to refund the 1998 series certificates of participation bonds which were originally issued to refinance 18 different residences leased to ACCAP and used as group homes for the developmentally disabled, low income housing, and a drop in center. The bond repayments are paid by Anoka County Community Action Program, Inc. through the County. The project is expected to be owned 100 percent by Anoka County Community Action Program, Inc. Although Anoka County has pledged its full faith, credit, and taxing powers for these bonds, Anoka County Community Action Program, Inc. is primarily obligated to pay the debt and therefore, the bonds are not reported as liabilities in the accompanying financial statements. Repayment of the bonds is expected in June 2028.

The County has issued 2012A series taxable revenue refunding bonds on behalf of the Minnesota Amateur Sports Commission to refund the 2005A series advance refunding revenue bonds which refunded the 1997A series general obligation bonds. The 1997A bonds were originally issued for the purpose of financing the cost of designing and constructing a four-sheet ice facility and auxiliary facilities located in the City of Blaine. The bond repayments are paid directly by the Minnesota Amateur Sports Commission. The project is expected to be owned 100 percent by the State of Minnesota. Although Anoka County has pledged its full faith, credit, and taxing powers for these bonds, the Minnesota Amateur Sports Commission is primarily obligated to pay the debt and therefore, the bonds are not reported as liabilities in the accompanying financial statements. Repayment of the bonds is expected in February 2023.

The County has issued 2012B series lease revenue refunding bonds on behalf of the Minnesota Amateur Sports Commission to refund the 2006A series lease revenue bonds. The 2006A bonds were originally issued to provide financing for a portion of the cost of designing and constructing a four-sheet ice facility and associated improvements to be located in the City of Blaine, Minnesota. The bond repayments are paid directly by the Minnesota Amateur Sports Commission. The project is expected to be owned 100 percent by the State of Minnesota. Although Anoka County has pledged its full faith, credit, and taxing powers for these bonds, the Minnesota Amateur Sports Commission is primarily obligated to pay the debt and therefore, the bonds are not reported as liabilities in the accompanying financial statements. Repayment of the bonds is expected in February 2026.

The County has issued a 2019 series revenue refunding note on behalf of the Anoka County Community Action Program, Inc. (ACCAP). The proceeds will finance the acquisition, construction, and equipping of a low-income multifamily housing development in the city of Ramsey, Minnesota. The note repayments are paid directly by the Anoka County Community Action Program, Inc.. The project is expected to be owned 100 percent the Anoka County Community Action Program, Inc. Although Anoka County has pledged its full faith, credit, and taxing powers for these bonds, the Anoka County Community Action Program, Inc. is primarily obligated to pay the debt and therefore, the bonds are not reported as liabilities in the accompanying financial statements. Repayment of the bonds is expected in May 2034.

As of December 31, 2022, there were bonds outstanding with an aggregate principle payment amount of \$4,791,856.

3. Detailed Notes on All Funds (Continued)

D. Fund Balances

The summary of fund balance classifications is as follows:

	General	Special Revenue	Debt Service	Capital Projects	Total
Nonspendable for:					
Inventories	\$ -	\$ 1,474,795	\$ -	\$ -	\$ 1,474,795
Prepaid items	150,251	22,975	-	-	173,226
<b>Total Nonspendable</b>	<b>\$ 150,251</b>	<b>\$ 1,497,770</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,648,021</b>
Restricted for:					
911 capital expenditures	\$ 3,286,937	-	-	-	\$ 3,286,937
Conceal and Carry law	947,435	-	-	-	947,435
Narcotics program	5,000	-	-	-	5,000
Processing contingency	3,811,079	-	-	-	3,811,079
Solid waste	12,182,347	-	-	-	12,182,347
Solid waste contingency	556,244	-	-	-	556,244
DWI Assessment	2,200	-	-	-	2,200
Prostitution Assessment	300	-	-	-	300
Prisoner needs (Canteen)	581,621	-	-	-	581,621
Boat and Water grant	4,508	-	-	-	4,508
Dedicated donations	90,833	123,752	-	-	214,585
Law enforcement	-	87,791	-	-	87,791
Drug and narcotics enforcement	-	66,696	-	-	66,696
Opioid programs	-	2,191,240	-	-	2,191,240
Economic development grants	-	931,661	-	-	931,661
Revolving loans	-	150,000	-	-	150,000
Edith P. Wargo estate	-	79,615	-	-	79,615
Ag Preservation programs	-	100,920	-	-	100,920
Law library	-	348,759	-	-	348,759
Amounts with escrow agents	-	753,465	16,108,419	-	16,861,884
Debt service	-	-	15,750,756	-	15,750,756
Household Hazardous Waste Facility	-	-	-	13,622,486	13,622,486
Transportation projects	-	-	-	27,522,267	27,522,267
Recorders compliance	-	-	-	6,062,945	6,062,945
<b>Total Restricted</b>	<b>\$ 21,468,504</b>	<b>\$ 4,833,899</b>	<b>\$ 31,859,175</b>	<b>\$ 47,207,698</b>	<b>\$ 105,369,276</b>
Committed for:					
Library	\$ -	\$ 3,242,753	\$ -	\$ -	\$ 3,242,753
Cooperative Extension programs	-	288,579	-	-	288,579
<b>Total Committed</b>	<b>\$ -</b>	<b>\$ 3,531,332</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,531,332</b>
Assigned for:					
Self insurance liabilities	\$ 3,500,000	-	-	-	\$ 3,500,000
Secured juvenile facility	1,355,254	-	-	-	1,355,254
Drug and narcotics enforcement	176,410	-	-	-	176,410
Human service programs	-	40,617,295	-	-	40,617,295
Economic development	-	19,516,418	-	-	19,516,418
Transportation projects	-	23,700,055	-	-	23,700,055
Parks	-	2,638,949	-	-	2,638,949
Bunker Beach Aquatic Center	-	1,488,010	-	-	1,488,010
Medical examiner operations and building	-	2,305,550	-	-	2,305,550
Oaks of Lake George operations	-	133,446	-	-	133,446
Savannah Oaks operations	-	19,102	-	-	19,102
Joint Law Enforcement Council	-	757,909	-	1,876,332	2,634,241
Midwest Forensic Laboratory	-	-	-	659,242	659,242
Advances to other funds	-	-	-	281,906	281,906
Future capital improvements	-	-	-	259,181	259,181
Allocated capital projects	-	-	-	694,614	694,614
One time capital projects	-	-	-	983,695	983,695
IT capital projects	-	-	-	7,172,780	7,172,780
Technology projects	-	-	-	9,834,844	9,834,844
Blade server capital projects	-	-	-	114,861	114,861
Broadband capital projects	-	-	-	2,117,288	2,117,288
County building capital projects	-	3,131	-	6,750,389	6,753,520
Library building capital projects	-	-	-	1,650,481	1,650,481
Asset preservation	-	-	-	49,884,897	49,884,897
<b>Total Assigned</b>	<b>\$ 5,031,664</b>	<b>\$ 91,179,865</b>	<b>\$ -</b>	<b>\$ 82,280,510</b>	<b>\$ 178,492,039</b>

3. Detailed Notes on All Funds (Continued)

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plans

a. Plan Description

All full-time and certain part-time employees of Anoka County are covered by defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Plan (the General Employees Plan), the Public Employees Police and Fire Plan (the Police and Fire Plan), and the Public Employees Local Government Correctional Service Retirement Plan (the Correctional Plan), which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minn. Stat. chs. 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

The General Employees Plan (accounted for in the General Employees Fund) has multiple benefit structures with members belonging to the Coordinated Plan, the Basic Plan, or the Minneapolis Employees Retirement Fund. Coordinated Plan members are covered by Social Security, and the Basic Plan and Minneapolis Employees Retirement Fund members are not. The Basic Plan was closed to new members in 1967. The Minneapolis Employees Retirement Fund was closed to new members during 1978 and merged into the General Employees Plan in 2015. All new members must participate in the Coordinated Plan, for which benefits vest after five years of credited service. No Anoka County employees belong to either the Basic Plan or the Minneapolis Employees Retirement Fund.

Police officers, firefighters, and peace officers who qualify for membership by statute are covered by the Police and Fire Plan (accounted for in the Police and Fire Fund). For members first hired after June 30, 2010, but before July 1, 2014, benefits vest on a prorated basis starting with 50 percent after five years and increasing 10 percent for each year of service until fully vested after ten years. Benefits for members first hired after June 30, 2014, vest on a prorated basis from 50 percent after ten years and increasing five percent for each year of service until fully vested after twenty years.

Local government employees of a county-administered facility who are responsible for the direct security, custody, and control of the county correctional facility and its inmates are covered by the Correctional Plan (accounted for in the Correctional Fund). For members hired after June 30, 2010, benefits vest on a prorated basis starting with 50 percent after five years and increasing ten percent for each year of service until fully vested after ten years.

b. Benefits Provided

PERA provides retirement benefits as well as disability benefits to members and benefits to survivors upon death of eligible members. Benefit provisions are established by state statute and can be modified only by the state legislature. Benefit increases are provided to benefit recipients each January.

General Employees Plan benefit recipients will receive a post-retirement increase equal to 50 percent of the cost of living adjustment announced by the Social Security Administration, with a minimum increase of at least 1.00 percent and maximum of 1.50 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under the Rule of 90 are exempt from the delay to normal retirement.

Police and Fire Plan benefit recipients will receive a 1.00 percent post-retirement increase. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

Correctional Plan benefit recipients will receive a post-retirement increase equal to 100 percent of the cost of living adjustment announced by the Social Security Administration, with a minimum increase of at least 1.00 percent and maximum of 2.50 percent. If the Correctional Plan's funding status declines to 85 percent or below for two consecutive years or 80 percent for one year, the maximum will be lowered from 2.50 percent to 1.50 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

The benefit provisions stated in the following paragraph of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits, but are not yet receiving them, are bound by the provisions in effect at the time they last terminated their public service.

Benefits are based on a member's highest average salary for any 60 consecutive months of allowable service, age, and years of credit at termination of service. In the General Employees Plan, two methods are used to compute benefits for Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Coordinated Plan member is 1.20 percent of average salary for each of the first ten years of service and 1.70 percent of average salary for each remaining year. Under Method 2, the annuity accrual rate is 1.70 percent for Coordinated Plan members for each year of service. Only Method 2 is used for members hired after June 30, 1989. For Police and Fire Plan members, the annuity accrual rate is 3.00 percent of average salary for each year of service. For Correctional Plan members, the annuity accrual rate is 1.90 percent of average salary for each year of service.

3. Detailed Notes on All Funds

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plans

b. Benefits Provided (Continued)

For General Employees Plan members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90, and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66. For Police and Fire Plan and Correctional Plan members, normal retirement age is 55, and for members who were hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90. Disability benefits are available for vested members and are based on years of service and average high-five salary.

c. Contributions

Pension benefits are funded from member and employer contributions and income from the investment of fund assets. Rates for employer and employee contributions are set by Minn. Stat. ch. 353. These statutes are established and amended by the state legislature. Rates did not change from 2021.

**Member and Employer Required Contribution Rates**

	Member Required Contribution	Employer Required Contribution
General Employees Plan - Coordinated Plan members	6.50%	7.50%
Police and Fire Plan	11.80%	17.70%
Correctional Plan	5.83%	8.75%

**Employer Contributions  
For the Year Ended December 31, 2022**

General Employees Plan	\$ 8,066,742
Police and Fire Plan	2,527,107
Correctional Plan	1,236,679

The contributions are equal to the statutorily required contributions as set by state statute.

d. Pension Costs

General Employees Plan

At December 31, 2022, the County reported a liability of \$110,737,901 for its proportionate share of the General Employees Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2022, the County's proportion was 1.3982 percent. It was 1.4100 percent measured as of June 30, 2021. The County recognized pension expense of \$14,883,720 for its proportionate share of the General Employees Plan's pension expense.

Legislation requires the State of Minnesota to contribute \$16 million to the General Employees Plan annually until September 15, 2031. The County recognized an additional \$485,075 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's pension expense related to the special funding situation.

**General Employees Plan  
Employer's Share of the Net Pension Liability and the State's Related Liability  
As of December 31, 2022**

The County's proportionate share of the net pension liability	\$ 110,737,901
State of Minnesota's proportionate share of the net pension liability associated with the County	<u>3,246,409</u>
Total	<u>\$ 113,984,310</u>

3. Detailed Notes on All Funds

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plans

d. Pension Costs

General Employees Plan (Continued)

The County reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**General Employees Plan  
Deferred Outflows of Resources and Deferred Inflows of Resources  
As of December 31, 2022**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual economic experience	\$ 924,965	\$ 1,193,187
Changes in actuarial assumptions	25,282,507	452,396
Difference between projected and actual investment earnings	1,552,544	-
Changes in proportion	673,103	403,557
Contributions paid to PERA subsequent to the measurement date	4,076,368	-
	<hr/>	<hr/>
Total	<u>\$ 32,509,487</u>	<u>\$ 2,049,140</u>

A total of \$4,076,368 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**General Employees Plan  
Schedule of Amortization of  
Deferred Outflows and Inflows of Resources  
As of December 31, 2022**

Year Ended December 31	Pension Expense Amount
2023	\$ 10,084,094
2024	10,076,756
2025	(3,791,461)
2026	10,014,590

Police and Fire Plan

At December 31, 2022, the County reported a liability of \$47,632,668 for its proportionate share of the Police and Fire Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2022, the County's proportion was 1.095 percent. It was 1.10 percent measured as of June 30, 2021. The County recognized pension expense of \$4,146,016 for its proportionate share of the Police and Fire Plan's pension expense.

The State of Minnesota also contributed to the Police and Fire Plan in the plan fiscal year ended June 30, 2022. The contribution consisted of \$9 million in direct state aid that meets the definition of a special funding situation and \$9 million in supplemental state aid that does not meet the definition of a special funding situation.

Legislation requires the State of Minnesota to pay direct state of aid of \$9 million on October 1 each year until full funding is reached, or July 1, 2048, whichever is earlier. The County recognized an additional \$403,661 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's pension expense related to the special funding situation.

**Police and Fire Plan  
Employer's Share of the Net Pension Liability and the State's Related Liability  
As of December 31, 2022**

The County's proportionate share of the net pension liability	\$ 47,632,668
State of Minnesota's proportionate share of the net pension liability associated with the County	<hr/> 2,081,008
Total	<u>\$ 49,713,676</u>



3. Detailed Notes on All Funds

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plans

d. Pension Costs

Police and Fire Plan (Continued)

Legislation also requires the State of Minnesota to contribute \$9 million to the Police and Fire Plan each year, starting in fiscal year 2014, until the plan is 90 percent funded, or until the State Patrol Plan is 90 percent funded, whichever occurs later. The County also recognized \$98,513 as revenue, which results in a reduction of the net pension liability, for its proportionate share of the State of Minnesota's on-behalf contribution to the Police and Fire Plan.

The County reported its proportionate share of the Police and Fire Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Police and Fire Plan  
Deferred Outflows of Resources and Deferred Inflows of Resources  
As of December 31, 2022**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 2,928,280	\$ -
Changes in actuarial assumptions	28,123,564	297,090
Difference between projected and actual investment earnings	585,151	-
Changes in proportion	308,754	690,789
Contributions paid to PERA subsequent to the measurement date	1,371,683	-
<b>Total</b>	<b>\$ 33,317,432</b>	<b>\$ 987,879</b>

A total of \$1,371,683 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**Police and Fire Plan  
Schedule of Amortization of  
Deferred Outflows and Inflows of Resources  
As of December 31, 2022**

Year Ended December 31	Pension Expense Amount
2023	\$ 5,940,915
2024	6,060,304
2025	5,263,699
2026	9,741,776
2027	3,951,176

Correctional Plan

At December 31, 2022, the County reported a liability of \$20,279,059 for its proportionate share of the Correctional Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2022, the County's proportion was 6.1008 percent. It was 5.88 percent measured as of June 30, 2021. The County recognized pension expense of \$7,027,078 for its proportionate share of the Correctional Plan's pension expense.

The County reported its proportionate share of the Correctional Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

3. Detailed Notes on All Funds

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plans

d. Pension Costs

Correctional Plan (Continued)

**Correctional Plan  
Deferred Outflows of Resources and Deferred Inflows of Resources  
As of December 31, 2022**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ -	\$ 655,522
Changes in actuarial assumptions	12,984,389	28,696
Difference between projected and actual investment earnings	764,958	-
Changes in proportion	10,664	28,547
Contributions paid to PERA subsequent to the measurement date	667,306	-
Total	\$ 14,427,317	\$ 712,765

A total of \$667,306 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**Correctional Plan  
Schedule of Amortization of  
Deferred Outflows and Inflows of Resources  
As of December 31, 2022**

Year Ended December 31	Pension Expense Amount
2023	\$ 5,848,715
2024	6,049,545
2025	(480,157)
2026	1,629,143

Total Pension Expense

The total pension expense for all plans recognized by the County for the year ended December 31, 2022 was \$26,056,814.

e. Actuarial Assumptions

The total pension liability in the June 30, 2022, actuarial valuation was determined using the individual entry-age normal actuarial cost method and the following additional actuarial assumptions:

**Actuarial Assumptions for the Year Ended June 30, 2022**

	General Employees Fund	Police and Fire Fund	Correctional Fund
Inflation	2.25 % per year	2.25 % per year	2.25 % per year
Active Member Payroll Growth	3.00% per year	3.00% per year	3.00% per year
Investment Rate of Return	6.50%	6.50%	6.50%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants were based on the Pub-2010 General Employee Mortality table for the General Employees Plan and the Pub-2010 Public Safety Employee Mortality tables for the Police and Fire and the Correctional Plans, with slight adjustments. Cost of living benefit increases for retirees are assumed to be 1.25 percent for the General Employees Plan and 2.00 percent for the Correctional Plan per year through December 31, 2054, and 1.50 percent per year thereafter. For the Police and Fire Plan, cost of living benefit increases for retirees are 1.00 percent as set by state statute.

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of actuarial experience studies. The experience study for the General Employees Plan was dated June 27, 2019. The experience study for the Police and Fire Plan was dated July 14, 2020. The experience study for the Correctional Plan was dated July 10, 2020. For all plans, a review of inflation and investment assumptions dated June 12, 2022, was utilized.

3. Detailed Notes on All Funds

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plans

e. Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments is 6.50 percent. The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness of the long-term expected rate of return on a regular basis using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages.

**Pension Plan Investment Target Allocation and Best Estimates of  
Geometric Real Rates of Return for Each Major Asset Class  
As of June 30, 2022**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Domestic equities	33.50%	5.10%
International equities	16.50%	5.30%
Fixed income	25.00%	0.75%
Private markets	25.00%	5.90%

f. Discount Rate

The discount rate used to measure the total pension liability was 6.50 percent for the General Employees Plan in 2022, which remained consistent with 2021. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the fiduciary net position of the General Employees Plan was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

In the Police and Fire Plan and Correctional Plan, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members through June 30, 2060, and June 30, 2061, respectively. Beginning in fiscal year ended June 30, 2061, for the Police and Fire Plan and June 30, 2062, for the Correctional Plan, projected benefit payments exceed the funds' projected fiduciary net position. Benefit payments projected after were discounted at the municipal bond rate of 3.69 percent, based on the weekly rate closest to but not later than the measurement date of the Fidelity "20-Year Municipal GO AA Index". An equivalent single discount rate of 5.40 percent for the Police and Fire Plan and 5.42 percent for the Correctional Plan was determined that produced approximately the same present value of projected benefits when applied to all years of projected benefits as the present value of projected benefits using 6.50 percent applied to all years of projected benefits to the point of asset depletion and 3.69 percent thereafter.

g. Changes in Actuarial Assumptions

The following changes in actuarial assumptions occurred in 2022:

General Employees Plan

- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

Police and Fire Plan

- The single discount rate changed from 6.50 percent to 5.40 percent.
- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

Correctional Plan

- The single discount rate changed from 6.50 percent to 5.42 percent.
- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.
- The benefit increase assumption was changed from 2.00 percent per annum to 2.00 percent per annum through December 31, 2054, and 1.50 percent per annum thereafter.

3. Detailed Notes on All Funds

E. Employee Retirement Systems and Pension Plans

1. Defined Benefit Pension Plans (Continued)

h. Pension Liability Sensitivity

The following presents the County's proportionate share of the net pension liability calculated using the discount rate previously disclosed, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

**Sensitivity of the Employer's Proportionate Share of the  
Net Pension Liability to Changes in the Discount Rate  
As of December 31, 2022**

	Proportionate Share of the:					
	General Employees Plan		Police and Fire Plan		Correctional Plan	
	Discount Rate	Net Pension Liability	Discount Rate	Net Pension Liability	Discount Rate	Net Pension Liability (Asset)
1% Decrease	5.50%	\$ 174,916,316	4.40%	\$ 72,085,934	4.42%	\$ 35,720,550
Current	6.50%	110,737,901	5.40%	47,632,668	5.42%	20,279,059
1% Increase	7.50%	58,101,698	6.40%	27,863,667	6.42%	8,138,589

i. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the internet at [www.mnpera.org](http://www.mnpera.org).

2. Defined Contribution Plan

Nine employees of Anoka County are covered by the Public Employees Defined Contribution Plan, a multiple-employer deferred compensation plan administered by PERA. The plan is established and administered in accordance with Minn. Stat. § 353D, which may be amended by the state legislature. The plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code, and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. For those qualified personnel who elect to participate, Minn. Stat. § 353D.03 specifies plan provisions, including the employee and employer contribution rates. An eligible elected official who decides to participate contributes five percent of salary, which is matched by the employer. Employee and employer contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives two percent of employer contributions and 0.25 percent of the assets in each member account annually.

**Total Contributions by Dollar Amount and  
Percentage of Covered Payroll Made by the Employer  
For the Year Ended December 31, 2022**

	Employee	Employer
Contribution amount	\$ 37,175	\$ 37,175
Percentage of covered payroll	5.00%	5.00%

3. Central Pension Fund

The County also has employees who participate in the Central Pension Fund of the International Union of Operating Engineers, Local 49. The County is not responsible for any shortages in that pension and therefore no liability for it has been recorded accordingly.

3. Detailed Notes on All Funds (Continued)

F. Risk Management

The County is exposed to various losses resulting from tort related claims, theft, damage and destruction of assets, and injuries to employees. The County self-funds for general liability and workers' compensation. The County purchases commercial insurance to cover the risk exposures outside of our self-funded programs. There were no significant reductions in insurance from the prior year. Settled claims from these risks have not exceeded available commercial insurance coverage for the past three years.

Property Insurance: Real and personal property are insured under a blanket property insurance policy. The property insurance includes structure, contents, boiler and machinery, business interruptions, extra expense, electrical data processing equipment, electrical/portable equipment, machinery and media for losses, including earthquake and flood damage.

Automobile: All automobiles are insured by an insurance policy which covers automobile liability and physical damages to all owned, leased, and non-owned vehicles.

Workers' Compensation: In 2002, the County became self-insured for workers' compensation exposure and is currently contracted with SFM Risk Solutions to administer its workers' compensation claims. The means for establishing liabilities are based on the nature of the injury, occupational wage and duration of the injuries. Risk Management reports liabilities that have occurred by developing incurred loss for the year using factors established by the International Risk Management Institute and subtracts actual claims paid from the developed incurred loss amount. The difference for each of the years is added together to get the total required reserve amount. Changes in the balances of claim liabilities for the past two years are:

	2022	2021
Unpaid claims, January 1	\$ 2,439,961	\$ 2,067,698
Self-funded claims	781,808	630,772
Adjustments	1,058,654	463,778
Claim payments	<u>(976,452)</u>	<u>(722,287)</u>
Unpaid claims, December 31	<u>\$ 3,303,971</u>	<u>\$ 2,439,961</u>
Due within one year	<u>\$ 283,158</u>	

Adjustments include differences between the estimated claim liability of unpaid claims at the beginning of the year and actual claim payments made. The entire claims liability is reported in the Pooled Insurance Internal Service Fund and will be liquidated by that fund.

Anoka County has elected lower self-insurance retention since becoming self-insured in 2002. The self-insurance retention limit for 2021 workers' compensation claims is \$500,000 per occurrence for all claims occurring in 2021 and 2022. Once this limit is met, the Workers' Compensation Reinsurance Association (WCRA) becomes liable.

Liability: Anoka County has been self-insured for General Liability (including law enforcement, public officials and errors and omissions liability) since September 1, 1986. The County Attorney's Office and the Risk Management department administer all liability claims internally. Risk Management pays out all claims from the Pooled Insurance Internal Service Fund dedicated to liability claims. Risk Management allocated costs to each division based on modified exposure and experience rating plan. Anoka County fully utilizes Minn. Stat. § 466.04 maximum liability and thus does not purchase any excess insurance.

Minn. Stat. § 466.04 limits the tort exposure to:

	Per Person	Per Occurrence
All claims before 01/01/1998	\$ 200,000	\$ 600,000
Claims from 01/01/1998 to 12/31/1999	300,000	750,000
Claims from 01/01/2000 to 12/31/2007	300,000	1,000,000
Claims from 01/01/2008 to 07/01/2009	400,000	1,200,000
Claims on or after 07/01/2009	500,000	1,500,000

Health and Dental: The County became self-insured in 2021 for medical coverage, which is administered through Blue Cross Blue Shield. The County fully insures dental insurance through HealthPartners.

The County has stop loss coverage for claims exceeding \$200,000. The County also has an aggregate stop loss of 115 percent of the estimated monthly covered benefits. Claims are paid from the Pooled Insurance Internal Service Fund. Risk Management allocates cost to each department based on a blended rate and the number of benefit eligible employees.

The majority of medical and dental claims are paid within 90 days. The health and dental liability is calculated by incurred claims less claims paid that year. Changes in the balance of claims payable for health and dental claims is as follows:

	2022
Unpaid claims, January 1	\$ -
Current year claims	30,930,790
Claims payment	<u>(28,660,597)</u>
Unpaid claims, December 31	<u>\$ 2,270,193</u>
Due within one year	<u>\$ 2,270,193</u>

3. Detailed Notes on All Funds (Continued)

G. Joint Ventures

Anoka County, in conjunction with other governmental entities, has formed the joint ventures listed below:

1. Metropolitan Emergency Services Board. The Metropolitan Emergency Services Board was established by a joint powers agreement pursuant to Minn. Stat. §. 471.59 between the Counties of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington, and the City of Minneapolis, for the implementation and administration of a regional 911 system. Chisago County entered this agreement effective October 1, 2006. Isanti County later joined the joint powers agreement effective January 1, 2010. Sherburne County joined the joint powers agreement effective January 1, 2019.

Anoka County paid annual dues of \$140,739 in 2022. Except for annual dues the County has no other financial obligations. Current financial statements of the Metropolitan Emergency Services Board are available at the 911 Board Office, 2099 University Avenue, West Saint Paul, Minnesota 55104-3431.

2. Metropolitan Library Service Agency (MELSA). Anoka County entered into a joint powers agreement with Carver County, Dakota County, Hennepin County, Ramsey County, Scott County, Washington County and the City of St. Paul pursuant to Minn. Stat. §§ 471.59 and 134.20. One member of each entity comprises the Board of Directors of MELSA.

MELSA was created for the general purposes of improving public library services and coordinating public library services. Financing is provided by gifts, grants and programs of the federal government, the State of Minnesota, and other governmental and private sources. The MELSA agency handles the accounting function of the Board. Current financial statements are available from the MELSA office, 1619 Dayton Avenue, Suite 314, St. Paul, Minnesota 55104-6276.

3. Metropolitan Airports Commission (MAC). In August 2005, Anoka County entered into a joint powers agreement with the Metropolitan Airports Commission (MAC) relating to improvements at the Anoka County/Blaine airport (Jane's Field) Northwest Building Area. The joint powers board is named "Anoka County/Blaine Airport (Jane's Field) Northwest Building Area Joint Powers Board", pursuant to § 360.042 of the Act.

The governing body of the Board has two members, one each from Anoka County and MAC. MAC owns and operates the airport, and the agreement sets forth rights, proportionate interests, duties and payment obligations.

During 2005, the County issued \$15.715 million in general obligation airport improvement bonds for the project and the County's share of those bonds is 100 percent. The bonds are reflected in the long-term debt of Anoka County and reported in the County's financial statement. The County's share with respect to capital improvement expenditures is equal to the principal amount of the bonds. Those expenditures are reported in Anoka County's Capital Projects Fund. The County will levy property taxes to repay the bonds. MAC's share of the bonds is 0 percent, and their share of the capital improvement expenditures is equal to the amount of federal funds that MAC receives, plus any unreimbursed costs incurred by MAC. The federal funds will be used by MAC for capital improvements and will not be transferred to the County, nor pledged for payment of the bonds. MAC is not obligated to contribute funds or property from the operation of the airport for payment of the bonds.

In consideration of the County for issuing bonds, MAC has agreed to allow the County the right to sublease the Northwest Building Area and the County will use lease revenues to offset the cost of County issued general obligation bonds for capital improvements at the airport.

4. Anoka-Hennepin Narcotics and Violent Crimes Task Force. The Anoka-Hennepin Narcotics and Violent Crimes Task Force was established in 1996 under the authority of the Joint Powers Act, pursuant to Minn. Stat. § 471.59, and includes the cities of Anoka, Blaine, Champlin, Columbia Heights, Coon Rapids, Fridley, Maple Grove, Ramsey and Rogers along with Anoka County. The primary responsibility of the task force is to detect, investigate, gather evidence, and apprehend drug traffickers, as well as assist in violent crimes and gang related investigation within the geographic boundaries of the entities that comprise the task force.

Control of the Task Force is vested in a Board of Directors, which consists of the Chief of Police or Sheriff, or his or her designee, from each party to the agreement.

Fiscal agent responsibilities for the Task Force are with Anoka County. Anoka County provided \$26,250 to this organization in 2022. Funding will be provided in the form of a matching grant from the federal government. The parties shall contribute at least 25 percent of the total budget established for the current year. Separate financial statements for the Anoka-Hennepin Narcotics and Violent Crimes Task Force are not available.

5. Agricultural Best Management Practices Loan Program. The County has entered into an agreement with the Minnesota Department of Agriculture and a local lending institution to jointly administer a loan program to individuals to implement projects that prevent or mitigate nonpoint sources water pollution. While the County is not liable for the repayment of the loans in any manner, it does have certain responsibilities under the agreement. The County has met those responsibilities for 2022.
6. Midwest Regional Forensic Laboratory. In August of 2012, a joint agreement was entered into by the Counties of Anoka, Sherburne, and Wright. The purpose of the agreement is to continue to jointly address the Member Counties' long-term needs for a regional forensics crime laboratory. Anoka used grant monies from the Dept. of Public Safety to contribute to the costs to design, construct, furnish and equip the facility. Anoka shall provide all labor, equipment, tools and supplies necessary to operate the facility and will be reimbursed from operating costs contributed by each Member County. Each Member County shall pay its percentage share of the total annual budget. The Member County's percentage share shall be based upon a 60/40 weighted average. Sixty percent is based on population for each county from the last census. Forty percent is based upon the number of requests for service for the last full calendar year prior to the setting of the budget for the subsequent year's budget.

3. Detailed Notes on All Funds

G. Joint Ventures (Continued)

7. East Central Regional Juvenile Center. Effective January 1, 2022 a joint powers agreement was entered into by Anoka County, Benton County, Chisago County, Isanti County, Kanabec County, Mille Lacs County, Pine County, Sherburne County, Stearns County, Washington County and Wright County. The purpose of the agreements was to jointly address the Member Counties long-term needs for juvenile detention and treatment facility capacity.

The Minnesota Commissioner of Corrections was authorized to make grants for up to 75 percent of the construction cost of secure juvenile detention and treatment facilities in accordance with 1994 Minnesota Laws 643, § 79. Anoka County was authorized to issue general obligation bonds in an amount not to exceed \$3,500,000 to finance costs of the facility in accordance with 1994 Minnesota Laws 643, § 79 which were defeased in February 2017.

The Facility is owned by Anoka County at the site of the Anoka County Juvenile Center in Lino Lakes, Minnesota and is responsible for the maintenance and repair of the facility as well as labor, equipment, tools and materials necessary to operate the facility. Member Counties shall pay per diem payments based on the occupancy rate.

4. Summary of Significant Contingencies and Other Items

A. Claims and Litigation

Anoka County, in connection with the normal conduct of its affairs, is involved in various claims, judgments, and litigation. The County Attorney estimates that the potential claims against the County not covered by insurance resulting from such litigation would not materially affect the financial position of the County.

Based on the information that Anoka County presently has, the County's total exposure for these cases would not exceed the statutory limit, with the evaluation of an unfavorable outcome varying with each case. Accordingly, in the remote case of an unfavorable outcome, the provision for loss in the financial statements for resolution of these matters may require an adjustment to the financial statements.

B. Related Organization

The Coon Creek Watershed District is governed by a Watershed District Board appointed by the Anoka County Board of Commissioners from a given list of nominees. A watershed district is comprised of a geographic area, which is affected by the watershed from a particular source. The Watershed District Board in each district is responsible for initiating and overseeing certain actions such as ditching, ditch maintenance, engineering, and ditch repair. The costs of these actions, plus the associated administrative costs, must be borne by the "benefited" property owners within each district, through a special assessment against the benefited property. There is no corresponding financial accountability necessary for including this organization as a component unit of Anoka County. Financial statements are available upon request at the Coon Creek Watershed District Office, 13632 Van Buren Street Northeast, Ham Lake, Minnesota 55304.

C. Tax Abatements - Pay-As-You-Go Tax Increment

The County is subject to tax abatements granted by Cities within the County pursuant to Minnesota Statutes § 469.174 to § 469.1794 (Tax Increment Financing) through a pay-as-you-go note program. Tax increment financing (TIF) can be used to encourage private development, redevelopment, renovation and renewal, growth in low-to-moderate-income housing, and economic development within a City. TIF captures the increase in tax capacity and property taxes (of all taxing jurisdictions, including the County) from development or redevelopment to provide funding for the related project.

The pay-as-you-go note provides for payment to the developer of a percentage of all tax increment received in the prior six months. The payment reimburses the developer for certain public improvements. During 2022, there were 29 pay-as-you-go notes within the County. The tax increment collections during 2022 associated with these notes totaled \$9,947,142. The County's portion of the captured tax capacity and related property taxes was approximately 30 percent.

In the case of the County, TIF agreements of other local governments have resulted in reductions of the County property tax revenues for the year ended December 31, 2022, as shown below:

<u>Tax Abatement Program</u>	<u>Number of Pay-As-You-Go TIF</u>	<u>Taxes Abated</u>	<u>Impact to Anoka County</u>
Tax Increment Financing (TIF)			
City of:			
Andover	1	\$ 73,241	\$ 21,972
Blaine	5	612,730	183,819
Columbia Heights	3	1,188,344	356,503
Columbus	1	77,263	23,179
Coon Rapids	3	703,478	211,044
East Bethel	3	274,927	82,478
Fridley	5	4,513,126	1,353,938
Lexington	1	279,475	83,843
Lino Lakes	1	223,342	67,003
Ramsey	6	2,001,216	600,366
Total	<u>29</u>	<u>\$ 9,947,142</u>	<u>\$ 2,984,145</u>

D. Opioid Settlement

Anoka County is a participating government in the opioid settlement with pharmaceutical manufacturers, distributors, and pharmacy chains. The County is expected to receive up to \$18,871,259 over the next 18 years. The majority of the funds are intended for opioid abatement. The *Minnesota Opioids State-Subdivision Memorandum of Agreement (MOA)* identifies the requirements for Minnesota governments participating in the settlement. Pursuant to the terms of MOA the County created a special revenue fund. Funds are restricted until expended. The MOA requires that the County recognize the settlement revenues when the annual distribution is made to the participating governments. Therefore, the County does not record a receivable for the settlement. For the year ended December 31, 2022, the County received \$2,187,849 as part of the settlement.

E. Subsequent Events

On June 27, 2023, the Anoka County Board passed a resolution to issue revenue obligation bonds, up to \$7.5 million, on behalf of Nexus Diversified Community Services, to finance a portion of property acquisition costs to be used as a residential psychiatric treatment facility. Principal and interest is payable solely from project revenues and shall not constitute debt, liability, nor general or moral obligation of the County.



**REQUIRED SUPPLEMENTARY INFORMATION**

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 1**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 76,379,374	\$ 76,379,374	\$ 80,378,615	\$ 3,999,241
Licenses and permits	402,300	402,300	346,115	(56,185)
Intergovernmental	23,764,785	23,843,353	30,638,509	6,795,156
Charges for services	28,726,979	28,536,979	29,230,023	693,044
Fines and forfeitures	5,000	5,000	6,797	1,797
Investment income	3,510,000	3,510,000	10,264,127	6,754,127
Net change in fair value of investments	-	-	(24,331,069)	(24,331,069)
Interest revenue - leases	-	-	32,784	32,784
Miscellaneous	3,036,086	3,661,621	3,666,006	4,385
<b>Total Revenues</b>	<b>135,824,524</b>	<b>136,338,627</b>	<b>130,231,907</b>	<b>(6,106,720)</b>
<b>Expenditures</b>				
<b>Current</b>				
<b>General government</b>				
Management appropriations	962,174	965,674	1,001,962	(36,288)
Information technology	5,956,915	5,433,703	4,695,179	738,524
Government relations	171,273	171,273	167,665	3,608
Countywide services	6,128,824	5,481,097	1,050,784	4,430,313
County administration	1,006,126	1,007,809	918,350	89,459
Human resources	2,532,579	2,532,579	2,608,313	(75,734)
Property tax administration and collection	6,905,944	6,937,764	7,062,711	(124,947)
License bureau	4,955,782	4,955,782	4,250,224	705,558
Internal audit	136,255	136,255	138,143	(1,888)
Election services	1,322,607	1,413,536	1,122,055	291,481
Attorney	10,783,674	10,783,674	10,791,984	(8,310)
Surveyor	1,041,987	1,051,476	831,797	219,679
Facilities management and construction	1,170,924	1,296,015	1,578,079	(282,064)
Veterans services	597,794	615,294	613,077	2,217
Geographic information system	359,617	389,617	411,995	(22,378)
Transit and volunteer transportation	1,887,870	1,885,677	1,825,693	59,984
Finance and central services	4,507,597	4,592,597	4,431,620	160,977
Courts administration	1,878,257	1,878,257	1,749,447	128,810
Communications	644,256	644,256	662,353	(18,097)
Miscellaneous	147,100	147,100	401,880	(254,780)
<b>Total general government</b>	<b>53,097,555</b>	<b>52,319,435</b>	<b>46,313,311</b>	<b>6,006,124</b>
<b>Public safety</b>				
Sheriff	41,781,195	41,795,844	42,290,632	(494,788)
Emergency communications	6,099,192	6,737,431	7,500,745	(763,314)
Emergency management	453,036	532,623	689,688	(157,065)
Corrections	27,756,327	27,588,770	25,932,111	1,656,659
<b>Total public safety</b>	<b>76,089,750</b>	<b>76,654,668</b>	<b>76,413,176</b>	<b>241,492</b>

(Continued)

The notes to the required supplementary information are an integral part of this schedule.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 1  
(Continued)

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures</b>				
<b>Current (continued)</b>				
<b>Sanitation</b>				
Solid waste	5,667,583	5,684,266	4,661,028	1,023,238
<b>Culture and recreation</b>				
Historical society/Fairgrounds	167,623	130,123	152,623	(22,500)
<b>Conservation of natural resources</b>				
Soil and water conservation district	169,492	169,492	166,992	2,500
<b>Total Current Expenditures</b>	<b>135,192,003</b>	<b>134,957,984</b>	<b>127,707,130</b>	<b>7,250,854</b>
<b>Debt Service</b>				
Principal	-	-	354,994	(354,994)
Interest	-	-	44,799	(44,799)
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>399,793</b>	<b>(399,793)</b>
<b>Capital Outlay</b>				
General government	50,800	51,800	25,663	26,137
Public safety	728,600	1,192,116	1,544,365	(352,249)
Environment and sanitation	150,000	420,000	245,066	174,934
<b>Total Capital Outlay</b>	<b>929,400</b>	<b>1,663,916</b>	<b>1,815,094</b>	<b>(151,178)</b>
<b>Total Expenditures</b>	<b>136,121,403</b>	<b>136,621,900</b>	<b>129,922,017</b>	<b>6,699,883</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(296,879)</b>	<b>(283,273)</b>	<b>309,890</b>	<b>593,163</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,479,498	1,479,498	3,629,395	2,149,897
Transfers out	(4,925,986)	(4,925,986)	(8,378,512)	(3,452,526)
Leases issued	-	-	26,705	26,705
<b>Total Other Financing Sources (Uses)</b>	<b>(3,446,488)</b>	<b>(3,446,488)</b>	<b>(4,722,412)</b>	<b>(1,275,924)</b>
<b>Net Change in Fund Balance</b>	<b>(3,743,367)</b>	<b>(3,729,761)</b>	<b>(4,412,522)</b>	<b>(682,761)</b>
<b>Fund balance - January 1</b>	<b>65,237,370</b>	<b>65,237,370</b>	<b>65,237,370</b>	<b>-</b>
<b>Fund balance - December 31</b>	<b>\$ 61,494,003</b>	<b>\$ 61,507,609</b>	<b>\$ 60,824,848</b>	<b>\$ (682,761)</b>

The notes to the required supplementary information are an integral part of this schedule.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 2

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
ROAD AND BRIDGE  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 15,138,493	\$ 8,187,983	\$ 8,361,592	\$ 173,609
Licenses and permits	54,000	54,000	107,495	53,495
Intergovernmental	73,309,497	73,309,497	47,343,415	(25,966,082)
Interest revenue - leases	-	-	648	648
Miscellaneous	194,000	194,000	1,408,360	1,214,360
<b>Total Revenues</b>	<b>88,695,990</b>	<b>81,745,480</b>	<b>57,221,510</b>	<b>(24,523,970)</b>
<b>Expenditures</b>				
<b>Current</b>				
Highways and streets				
Administration	984,737	993,280	929,311	63,969
Maintenance	10,124,857	10,124,857	9,491,246	633,611
Construction	73,449,159	73,449,159	61,615,423	11,833,736
Equipment maintenance and shop	2,207,631	3,753,121	3,982,271	(229,150)
<b>Capital Outlay</b>				
Highways and street	1,891,606	1,412,508	1,598,165	(185,657)
<b>Intergovernmental</b>				
Highways and streets	38,000	38,000	135,234	(97,234)
<b>Total Expenditures</b>	<b>88,695,990</b>	<b>89,770,925</b>	<b>77,751,650</b>	<b>12,019,275</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(8,025,445)</b>	<b>(20,530,140)</b>	<b>(12,504,695)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	6,950,510	5,848,926	(1,101,584)
Transfers out	-	-	(6,500,000)	(6,500,000)
Proceeds from land sales	-	-	1,134,713	1,134,713
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>6,950,510</b>	<b>483,639</b>	<b>(6,466,871)</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>(1,074,935)</b>	<b>(20,046,501)</b>	<b>(18,971,566)</b>
<b>Fund balance - January 1</b>	<b>45,208,471</b>	<b>45,208,471</b>	<b>45,208,471</b>	<b>-</b>
<b>Increase (decrease) in inventories</b>	<b>-</b>	<b>-</b>	<b>8,283</b>	<b>8,283</b>
<b>Fund balance - December 31</b>	<b>\$ 45,208,471</b>	<b>\$ 44,133,536</b>	<b>\$ 25,170,253</b>	<b>\$ (18,963,283)</b>

The notes to the required supplementary information are an integral part of this schedule.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 3

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HUMAN SERVICES  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 37,911,228	\$ 37,911,228	\$ 38,700,543	\$ 789,315
Licenses and permits	984,000	984,000	1,057,166	73,166
Intergovernmental	57,082,872	56,963,251	60,061,215	3,097,964
Charges for services	2,676,462	2,676,462	2,513,415	(163,047)
Miscellaneous	1,027,539	1,063,827	299,604	(764,223)
<b>Total Revenues</b>	<b>99,682,101</b>	<b>99,598,768</b>	<b>102,631,943</b>	<b>3,033,175</b>
<b>Expenditures</b>				
<b>Current</b>				
Human services				
Economic assistance	32,060,970	32,060,970	30,488,389	1,572,581
Social services	57,893,822	57,895,505	53,367,927	4,527,578
Mental health	10,000	10,000	9,987	13
Community health and environmental services	9,717,309	9,633,976	9,013,881	620,095
<b>Debt Service</b>				
Principal	-	-	25,542	(25,542)
Interest	-	-	130	(130)
<b>Total Expenditures</b>	<b>99,682,101</b>	<b>99,600,451</b>	<b>92,905,856</b>	<b>6,694,595</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(1,683)</b>	<b>9,726,087</b>	<b>9,727,770</b>
<b>Other Financing Sources (Uses)</b>				
Transfers out	-	-	(7,000,000)	(7,000,000)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(7,000,000)</b>	<b>(7,000,000)</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>(1,683)</b>	<b>2,726,087</b>	<b>2,727,770</b>
<b>Fund balance - January 1</b>	<b>37,897,353</b>	<b>37,897,353</b>	<b>37,897,353</b>	<b>-</b>
<b>Fund balance - December 31</b>	<b>\$ 37,897,353</b>	<b>\$ 37,895,670</b>	<b>\$ 40,623,440</b>	<b>\$ 2,727,770</b>

The notes to the required supplementary information are an integral part of this schedule.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 4**

**SCHEDULE OF CHANGES IN NET OPEB LIABILITY  
DECEMBER 31, 2022**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Total OPEB Liability</b>						
Service cost	\$ 1,636,484	\$ 1,888,706	\$ 1,997,495	\$ 2,302,683	\$ 2,428,179	\$ 1,635,114
Interest	5,326,822	5,574,498	5,048,524	9,844,063	10,173,367	7,896,941
Differences between expected and actual experience	-	(2,635,326)	33,695,853	(888,826)	(25,057,711)	(583,095)
Changes of assumptions	-	4,526,842	21,832,181	-	(9,343,836)	-
Changes of benefit terms	-	-	-	-	785,714	-
Benefit payments	(3,619,603)	(3,734,995)	(6,179,240)	(6,604,430)	(6,753,737)	(6,315,752)
<b>Net change in total OPEB liability</b>	<b>3,343,703</b>	<b>5,619,725</b>	<b>56,394,813</b>	<b>4,653,490</b>	<b>(27,768,024)</b>	<b>2,633,208</b>
<b>Total OPEB Liability - Beginning</b>	<b>76,270,769</b>	<b>79,614,472</b>	<b>85,234,197</b>	<b>141,629,010</b>	<b>146,282,500</b>	<b>118,514,476</b>
<b>Total OPEB Liability - Ending (a)</b>	<b>79,614,472</b>	<b>85,234,197</b>	<b>141,629,010</b>	<b>146,282,500</b>	<b>118,514,476</b>	<b>121,147,684</b>
<b>Plan fiduciary net position</b>						
Contributions - Employer	1,976,056	2,091,448	1,979,240	2,504,430	2,753,737	6,315,752
Net investment income	11,914,287	(2,758,513)	19,212,519	13,563,139	23,893,755	(18,917,421)
Benefit payments	(3,619,603)	(3,734,995)	(6,179,240)	(6,604,430)	(6,753,737)	(6,315,752)
Administrative expense	(3,937)	(4,342)	-	-	-	-
<b>Net change in plan fiduciary net position</b>	<b>10,266,803</b>	<b>(4,406,402)</b>	<b>15,012,519</b>	<b>9,463,139</b>	<b>19,893,755</b>	<b>(18,917,421)</b>
<b>Plan fiduciary net position - beginning</b>	<b>54,474,702</b>	<b>64,741,505</b>	<b>60,335,103</b>	<b>75,347,622</b>	<b>84,810,761</b>	<b>104,704,516</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>64,741,505</b>	<b>60,335,103</b>	<b>75,347,622</b>	<b>84,810,761</b>	<b>104,704,516</b>	<b>85,787,095</b>
<b>Net OPEB Liability (asset) -- ending (a) - (b)</b>	<b>\$ 14,872,967</b>	<b>\$ 24,899,094</b>	<b>\$ 66,281,388</b>	<b>\$ 61,471,739</b>	<b>\$ 13,809,960</b>	<b>\$ 35,360,589</b>
Plan fiduciary net position as percentage of the total OPEB liability	81.30%	70.80%	53.20%	58.00%	88.30%	70.80%
Covered-employee payroll	\$ 106,400,000	\$ 110,100,000	\$ 119,642,833	\$ 122,452,963	\$ 121,424,487	\$ 128,380,747
Net OPEB liability (asset) as a percentage of covered-employee payroll	14.00%	22.60%	55.40%	50.20%	11.40%	27.50%

Anoka County implemented GASB Statements No. 74 and No. 75 in FYE December 31, 2017. This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The notes to the required supplementary information are an integral part of this schedule.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 5**

**SCHEDULE OF INVESTMENT RETURNS  
DECEMBER 31, 2022**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Annual money-weighted rate of return, net of investment expenses	22.21%	-4.32%	31.84%	18.21%	28.49%	-18.07%

Anoka County implemented GASB Statements No. 74 and No. 75 in FYE December 31, 2017. This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The notes to the required supplementary information are an integral part of this schedule.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 6**

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
PERA GENERAL EMPLOYEES RETIREMENT PLAN  
DECEMBER 31, 2022**

Measurement Date	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset) (a)	State's Proportionate Share of the Net Pension Liability Associated with Anoka County (b)	Employer's Proportionate Share of the Net Pension Liability and the State's Related Share of the Net Pension Liability (Asset) (a+b)	Covered Payroll (c)	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	1.470%	\$ 76,199,920	\$ N/A	\$ 76,199,920	\$ 84,985,260	89.66%	78.19%
2016	1.426%	115,819,626	1,512,652	117,332,278	88,515,871	130.85%	68.91%
2017	1.470%	93,850,500	1,180,068	95,030,568	94,704,592	99.10%	75.90%
2018	1.412%	78,306,945	2,568,587	80,875,532	94,878,157	82.53%	79.50%
2019	1.371%	75,824,428	2,356,619	78,181,047	97,043,363	78.13%	80.23%
2020	1.404%	84,201,368	2,596,450	86,797,818	100,139,197	84.08%	79.10%
2021	1.411%	60,251,137	1,839,917	62,091,054	101,563,456	59.32%	87.00%
2022	1.398%	110,737,901	3,246,409	113,984,310	104,756,234	105.71%	76.70%

This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The measurement date for each year is June 30.

**SCHEDULE OF CONTRIBUTIONS  
PERA GENERAL EMPLOYEES RETIREMENT PLAN  
DECEMBER 31, 2022**

Year Ending	Statutorily Required Contributions (a)	Actual Contributions in Relation to Statutorily Required Contributions (b)	Contribution (Deficiency) Excess (b-a)	Covered Payroll (c)	Actual Contributions as a Percentage of Covered Payroll (b/c)
2015	\$ 6,781,097	\$ 6,781,097	\$ -	\$ 90,414,628	7.50%
2016	6,772,116	6,772,116	-	90,294,885	7.50%
2017	6,975,975	6,975,975	-	93,012,995	7.50%
2018	7,175,595	7,175,595	-	95,674,605	7.50%
2019	7,421,867	7,421,867	-	98,958,218	7.50%
2020	7,578,649	7,578,649	-	101,048,652	7.50%
2021	7,694,706	7,694,706	-	102,596,084	7.50%
2022	8,066,742	8,066,742	-	107,556,627	7.50%

This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The County's year-end is December 31.

The notes to the required supplementary information are an integral part of this schedule.



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 7**

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
PERA PUBLIC EMPLOYEES POLICE AND FIRE PLAN  
DECEMBER 31, 2022**

<b>Measurement Date</b>	<b>Employer's Proportion of the Net Pension Liability (Asset)</b>	<b>Employer's Proportionate Share of the Net Pension Liability (Asset) (a)</b>	<b>State's Proportionate Share of the Net Pension Liability Associated with Anoka County (b)</b>	<b>Employer's Proportionate Share of the Net Pension Liability and the State's Related Share of the Net Pension Liability (a+b)</b>	<b>Covered Payroll (c)</b>	<b>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll (a/c)</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2015	1.131%	\$ 12,850,807			\$ 10,074,629	127.56%	86.61%
2016	1.077%	43,221,884			10,373,698	416.65%	63.88%
2017	1.141%	15,404,858			11,710,914	131.54%	85.43%
2018	1.087%	11,582,037			11,357,344	101.98%	88.80%
2019	1.174%	12,493,093			12,383,277	100.89%	89.26%
2020	1.144%	15,075,190	355,162	15,430,352	12,905,092	116.82%	87.20%
2021	1.104%	8,520,938	383,068	8,904,006	13,038,404	65.35%	93.70%
2022	1.095%	47,632,668	2,081,008	49,713,676	13,297,603	358.20%	70.50%

This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The measurement date for each year is June 30.

**SCHEDULE OF CONTRIBUTIONS  
PERA PUBLIC EMPLOYEES POLICE AND FIRE PLAN  
DECEMBER 31, 2022**

<b>Year Ending</b>	<b>Statutorily Required Contributions (a)</b>	<b>Actual Contributions in Relation to Statutorily Required Contributions (b)</b>	<b>Contribution (Deficiency) Excess (b-a)</b>	<b>Covered Payroll (c)</b>	<b>Actual Contributions as a Percentage of Covered Payroll (b/c)</b>
2015	\$ 1,758,815	\$ 1,758,815	\$ -	\$ 10,856,880	16.20%
2016	1,739,500	1,739,500	-	10,737,751	16.20%
2017	1,851,342	1,851,342	-	11,428,138	16.20%
2018	1,928,534	1,943,880	15,346 *	11,904,636	16.33%
2019	2,115,574	2,115,574	-	12,481,359	16.95%
2020	2,362,819	2,362,819	-	13,349,358	17.70%
2021	2,383,918	2,383,918	-	13,468,558	17.70%
2022	2,527,107	2,527,107	-	14,280,200	17.70%

\*An additional contribution was made for an employees military buyback in 2018  
This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The County's year-end is December 31.

The notes to the required supplementary information are an integral part of this schedule.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 8**

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
PERA PUBLIC EMPLOYEES CORRECTIONAL PLAN  
DECEMBER 31, 2022**

<b>Measurement Date</b>	<b>Employer's Proportion of the Net Pension Liability (Asset)</b>	<b>Employer's Proportionate Share of the Net Pension Liability (Asset) (a)</b>	<b>Covered Payroll (b)</b>	<b>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll (a/b)</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2015	6.050%	\$ 935,330	\$ 10,872,741	8.60%	96.95%
2016	5.850%	21,370,869	11,034,708	193.67%	58.16%
2017	6.070%	17,299,561	12,092,301	143.06%	67.89%
2018	5.818%	956,886	11,878,626	8.06%	97.60%
2019	5.943%	822,739	12,666,099	6.50%	98.17%
2020	5.805%	1,575,129	12,634,517	12.47%	96.70%
2021	5.884%	(966,558)	13,009,870	(7.43)%	101.60%
2022	6.101%	20,279,059	13,402,694	151.31%	74.60%

This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The measurement date for each year is June 30.

**SCHEDULE OF CONTRIBUTIONS  
PERA PUBLIC EMPLOYEES CORRECTIONAL PLAN  
DECEMBER 31, 2022**

<b>Year Ending</b>	<b>Statutorily Required Contributions (a)</b>	<b>Actual Contributions in Relation to Statutorily Required Contributions (b)</b>	<b>Contribution (Deficiency) Excess (b-a)</b>	<b>Covered Payroll (c)</b>	<b>Actual Contributions as a Percentage of Covered Payroll (b/c)</b>
2015	\$ 1,010,710	\$ 1,010,710	\$ -	\$ 11,550,976	8.75%
2016	982,247	982,247	-	11,226,018	8.75%
2017	1,039,660	1,039,660	-	11,883,441	8.75%
2018	1,059,473	1,059,473	-	12,097,295	8.75%
2019	1,127,343	1,127,343	-	12,885,748	8.75%
2020	1,115,589	1,115,589	-	12,749,824	8.75%
2021	1,169,922	1,169,922	-	13,370,795	8.75%
2022	1,236,679	1,236,679	-	14,134,025	8.75%

This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The County's year-end is December 31.

The notes to the required supplementary information are an integral part of this schedule.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**DECEMBER 31, 2022**

1. Budgetary Information

General Budget Policies: The County Board adopts calendar-year budgets for the General and Special Revenue Funds by the final County Board meeting in December of the previous year. The Community Development Fund and the Job Training Center Fund, for which expenditures are 100 percent reimbursed from the State or Federal government, are not budgeted. For these exceptions, program changes and the resulting expenditures cannot be determined on an annual basis. Similarly, a budget is not adopted for the Forfeiture Funds Special Revenue Fund because it accounts for the proceeds from forfeited property, which cannot be determined on an annual basis. The Opioid Settlement fund was not budgeted because the County was unaware these funds would be received at the time of budget adoption.

Each appropriation lapses at the close of the fiscal year to the extent it has not been expended. The County maintains a budgetary control system that compares actual revenues and expenditures to budgeted amounts by division/department. Appropriations are monitored at the major account code level within each division/department. Minnesota County Financial Accounting and Reporting Standards require the County to report the revenues and expenditures by function, without regard to the budgeted division/department adopted by the County Board. One division/department may have budget and actual expenditures in various functions and on various lines of the financial statement. County Board authorization is required for budget adjustments or transfers, which increase the division/department's adopted net (appropriations less non-tax revenues) budget.

Budget Basis of Accounting: Budgets are adopted on a basis consistent with generally accepted accounting principles.

2. Excess of Expenditures Over Budget

The following departments/divisions have expenditures in excess of budget for the year ended December 31, 2022:

	Expenditures		
	Final Budget	Actual	Excess
<u>Major Governmental Funds</u>			
General Fund			
Current			
General government			
Management appropriations	\$ 965,674	\$ 1,001,962	\$ 36,288
Human resources	2,532,579	2,608,313	75,734
Property tax administration and collection	6,937,764	7,062,711	124,947
Internal audit	136,255	138,143	1,888
Attorney	10,783,674	10,791,984	8,310
Facilities management and construction	1,296,015	1,578,079	282,064
Geographic information system	389,617	411,995	22,378
Communications	644,256	662,353	18,097
Miscellaneous	147,100	401,880	254,780
Public safety			
Sheriff	41,795,844	42,290,632	494,788
Emergency communications	6,737,431	7,500,745	763,314
Emergency management	532,623	689,688	157,065
Culture and recreation			
Historical society/fairgrounds	130,123	152,623	22,500
Debt Service			
Principal	-	354,994	354,994
Interest	-	44,799	44,799
Capital Outlay			
Public safety	1,192,116	1,544,365	352,249
Road and Bridge Fund			
Current			
Highways and streets			
Equipment maintenance and shop	3,753,121	3,982,271	229,150
Capital outlay			
Highways and streets	1,412,508	1,598,165	185,657
Intergovernmental			
Highways and streets	38,000	135,234	97,234
Human Services			
Debt Service			
Principal	-	25,542	25,542
Interest	-	130	130

Note:

Principal and interest are related to GASB 87: Leases were not budgeted at the beginning of the year.

Capital outlay excess is related to the purchase of a building (Leasehold Properties); and new leases (Library).

**ANOKA COUNTY  
ANOKA, MINNESOTA**

3. Other Postemployment Benefits Funding Status

In 2017, Anoka County implemented Governmental Accounting Standards Board (GASB), Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* and Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. In 2009, the County established an irrevocable trust, pursuant to Minn. Stat. § 471.6175 to prefund a portion of the liability of the plan. The County issued bonds in September 2009, for the purpose of partially funding its OPEB liability. These funds are reported in the Other Postemployment Benefits Trust Fund and are included in the actuarial valuation. See Note 3.C.4. in the notes to the financial statements for additional information regarding the County's other postemployment benefits.

4. Employer Contributions to Other Postemployment Benefits

2022

There was no changes in 2022 for actuarial assumptions.

2021

The following changes in actuarial assumptions occurred:

- The discount rate and investment return assumptions were changed from 7.00 percent to 6.75 percent based on updated expectations of long-term returns on trust assets.
- Healthcare trend rates were reset to reflect updated cost increase expectations.
- Medical per capita claims costs were updated to reflect recent experience.
- Withdrawal, retirement, mortality, disability, and salary increase rates were updated from the rates used in the July 1, 2019 PERA General Employees Retirement Plan, July 1, 2019 PERA Police & Fire Plan, and July 1, 2019 PERA Correctional Plan valuations to the rates used in the July 1, 2021 valuations.
- The percent of future retirees not eligible for an explicit subsidy assumed to elect coverage at retirement changed from 50 percent to 40 percent to reflect recent plan experience and future expectations.
- The percent of future retirees assumed to elect spouse coverage at retirement changed from 40 percent to 30 percent to reflect recent plan experience.
- The inflation assumption was changed from 2.50 percent to 2.25 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.
- The payroll growth assumption was changed from 3.25 percent to 3.00 percent based on the July 1, 2021 PERA valuations.

The following valuation changes occurred:

- Retiree premiums and active contribution amounts were updated to current levels.
- Employees who were previously eligible for a County explicit subsidy but then terminated employment are now eligible for these benefits if they were rehired prior to June 1, 2019.
- Annual HRA contributions were added for non-Medicare retirees based on a revised understanding of the benefits.

2020

There was no changes in 2020 for actuarial assumptions.

2019

The following changes in actuarial assumptions occurred:

- The discount rate and investment return assumptions were changed from 6.00 percent to 7.00 percent based on updated expectation of long-term returns on trust assets.
- Healthcare trend rates were reset to reflect updated cost increase expectations.
- Healthcare trend increase rates were added to future active contribution rates based on historic experience. The prior valuation assumed no increase rate.
- Medical per capita claims costs were updated to reflect recent experience.
- Disability rates were updated to the rates used in the July 1, 2019 PERA Police & Fire Plan valuation.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

4. Employer Contributions to Other Postemployment Benefits

2019 (Continued)

- Mortality and salary increase rates were updated from the rates used in the July 1, 2017 General Employees Retirement Plan, July 1, 2017 PERA Police & Fire Plan, and July 1, 2017 PERA Correctional Plan valuations to the rates used in the July 1, 2019 valuations.
- The percent of future retirees not eligible for an explicit subsidy assumed to elect coverage at retirement changed from 90 percent to 50 percent to reflect recent plan experience and future expectations.
- The percent of future retirees electing each medical plan changed to reflect recent plan experience. The prior valuation assumed current coverage.
- The inflation assumption was changed from 2.75 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

2018

The following changes in actuarial assumptions occurred:

- The discount rate was changed from 7.00 percent to 6.00 percent.
- Healthcare cost trend rates Pre-65 used 8.50 percent for 2018, decreasing 0.50 percent per year
- Healthcare cost trend rates Post-65 used 6.00 percent for 2018, decreasing 0.25 percent per year to an ultimate rate of 5.00 percent for 2022 and later years
- In the 2018 actuarial valuation, expected retirement ages were based on County experience and drawn from the PERA July 1, 2017 Actuarial Valuations
- Mortality rate table changed from RP-2000 to RP-2014 Employee Mortality Table with a projection scale MP-2015 or MP-2016, depending on the PERA plan

5. Defined Benefit Pension Plans - Changes in Significant Plan Provisions, Actuarial Methods, and Assumptions

The following changes were reflected in the valuation performed on behalf of the Public Employees Retirement Association for the year ended June 30:

General Employees Retirement Plan

2022

- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent.
- The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020

- The price inflation assumption was decreased from 2.50 percent to 2.25 percent.
- The payroll growth assumption was decreased from 3.25 percent to 3.00 percent.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25 percent less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years two to five and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Employee Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 Disabled Annuitant Mortality table to the Pub-2010 General/Teacher Disabled Retiree Mortality table, with adjustments.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

5. Defined Benefit Pension Plans - Changes in Significant Plan Provisions, Actuarial Methods, and Assumptions

General Employees Retirement Plan

2020 (Continued)

- The mortality improvement scale was changed from Scale MP-2018 to Scale MP- 2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100 percent Joint and Survivor option changed from 35 percent to 45 percent. The assumed number of married female new retirees electing the 100 percent Joint and Survivor option changed from 15 percent to 30 percent. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.
- Augmentation for current privatized members was reduced to 2.00 percent for the period July 1, 2020 through December 31, 2023 and 0.00 percent thereafter. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019

- The mortality projection scale was changed from MP-2017 to MP-2018.

2018

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase rate was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter, to 1.25 percent per year.
- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Post-retirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90 percent funding to 50 percent of the Social Security cost of living adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to the Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017

- The Combined Service Annuity (CSA) loads were changed from 0.80 percent for active members and 60 percent for vested and non-vested deferred members (30 percent for deferred Minneapolis Employees Retirement Fund members). The revised CSA loads are now 0.00 percent for active member liability, 15 percent for vested deferred member liability, and 3.00 percent for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year for all years to 1.00 percent per year through 2044 and 2.50 percent per year thereafter.
- Minneapolis Employees Retirement Fund plan provisions change the employer supplemental contribution to \$21 million in PERA's calendar years 2017 and 2018 and returns to \$31 million through calendar year 2031. The state's required contribution is \$16 million in PERA's fiscal years 2018 and 2019 and returns to \$6 million annually through calendar year 2031.

2016

- The assumed post retirement benefit increase rate was changed from 1.00 percent per year through 2035 and 2.50 percent per year thereafter to 1.00 percent for all future years.
- The assumed investment rate was changed from 7.90 percent to 7.50 percent. The single discount rate was also changed from 7.90 percent to 7.50 percent.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

5. Defined Benefit Pension Plans - Changes in Significant Plan Provisions, Actuarial Methods, and Assumptions

General Employees Retirement Plan

2016 (Continued)

- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed payroll growth and inflation were decreased by 0.25 percent. Payroll growth was reduced from 3.50 percent to 3.25 percent. Inflation was reduced from 2.75 percent to 2.50 percent.

Public Employees Police and Fire Plan

2022

- The single discount rate changed from 6.50 percent to 5.40 percent.
- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent.
- The inflation assumption was changed from 2.50 percent to 2.25 percent.
- The payroll growth assumption was changed from 3.25 percent to 3.00 percent.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety Mortality table. The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.
- The base mortality table for disabled annuitants was changed from the RP-2014 Healthy Annuitant Mortality table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety Disabled Annuitant Mortality table (with future mortality improvement according to Scale MP-2020).
- Assumed rates of salary increase were modified as recommended in the July 14, 2020, experience study. The overall impact is a decrease in gross salary increase rates.
- Assumed rates of retirement were changed as recommended in the July 14, 2020, experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements.
- Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes result in more assumed terminations.
- Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates result in more projected disabilities.
- Assumed percent married for active female members was changed from 60 percent to 70 percent. Minor changes to form of payment assumptions were applied.

2020

- The mortality projection scale was changed from MP-2018 to MP-2019.

2019

- The mortality projection scale was changed from MP-2017 to MP-2018.

2018

- The mortality projection scale was changed from MP-2016 to MP-2017.
- Post-retirement benefit increases changed to 1.00 percent for all years, with no trigger.
- An end date of July 1, 2048 was added to the existing \$9.0 million state contribution. Additionally, annual state aid will equal \$4.5 million in fiscal years 2019 and 2020, and \$9.0 million thereafter, until the plan reaches 100 percent funding, or July 1, 2048, if earlier.
- Member contributions were changed effective January 1, 2019 and January 1, 2020 from 10.80 percent to 11.30 and 11.80 percent of pay, respectively. Employer contributions were changed effective January 1, 2019 and January 1, 2020 from 16.20 percent to 16.95 and 17.70 percent of pay, respectively. Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

5. Defined Benefit Pension Plans - Changes in Significant Plan Provisions, Actuarial Methods, and Assumptions

Public Employees Police and Fire Plan

2018 (Continued)

- Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017

- The assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates.
- The assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30 percent for vested and non-vested, deferred members. The CSA load has been changed to 33 percent for vested members and 2.00 percent for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality table assumed for healthy retirees.
- The assumed termination rates were decreased to 3.00 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- The assumed percentage of married female members was decreased from 65 percent to 60 percent.
- The assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing joint and survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent for all years to 1.00 percent per year through 2064, and 2.50 percent thereafter.
- The single discount rate was changed from 5.60 percent per annum to 7.50 percent per annum.

2016

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2037 and 2.50 percent per year thereafter, to 1.00 percent for all future years.
- The assumed investment rate was changed from 7.90 percent to 7.50 percent. The single discount rate was changed from 7.90 percent to 5.60 percent.
- The assumed payroll growth and inflation were decreased by 0.25 percent. Payroll growth was reduced from 3.50 percent to 3.25 percent. Inflation was reduced from 2.75 percent to 2.50 percent.

Public Employees Local Government Correctional Service Retirement Plan

2022

The single discount rate changed from 6.50 percent to 5.42 percent.

- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.
- The benefit increase assumption was changed from 2.00 percent per annum to 2.00 percent per annum through December 31, 2054, and 1.50 percent per annum thereafter.

2021

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent.
- The inflation assumption was changed from 2.50 percent to 2.25 percent.
- The payroll growth assumption was changed from 3.25 percent to 3.00 percent.



**ANOKA COUNTY  
ANOKA, MINNESOTA**

5. Defined Benefit Pension Plans - Changes in Significant Plan Provisions, Actuarial Methods, and Assumptions

Public Employees Local Government Correctional Service Retirement Plan

2021 (Continued)

- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety Mortality table. The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.
- The base mortality table for disabled annuitants was changed from the RP-2014 Healthy Annuitant Mortality table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety Disabled Annuitant Mortality table (with future mortality improvement according to Scale MP-2020).
- Assumed rates of salary increase were modified as recommended in the July 10, 2020 experience study. The overall impact is a decrease in gross salary increase rates.
- Assumed rates of retirement were changed as recommended in the July 10, 2020 experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements.
- Assumed rates of withdrawal were changed as recommended in the July 10, 2020 experience study. The new rates predict more terminations, both in the three year select period (based on service) and the ultimate rates (based on age).
- Assumed rates of disability were lowered.
- Assumed percent married for active members was lowered from 85 percent to 75 percent.
- Minor changes to form of payment assumptions were applied.

2020

- The mortality projection scale was changed from MP-2018 to MP-2019.

2019

- The mortality projection scale was changed from MP-2017 to MP-2018.

2018

- The single discount rate was changed from 5.96 percent per annum to 7.50 percent per annum.
- The mortality projection scale was changed from MP-2016 to MP-2017.
- The assumed post-retirement benefit increase was changed from 2.50 percent per year to 2.00 percent per year.
- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Post-retirement benefit increases were changed from 2.50 percent per year with a provision to reduce to 1.00 percent if the funding status declines to a certain level, to 100 percent of the Social Security cost of living adjustment, not less than 1.00 percent and not more than 2.50 percent, beginning January 1, 2019. If the funding status declines to 85 percent for two consecutive years, or 80 percent for one year, the maximum increase will be lowered to 1.50 percent.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017

- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016 and is applied to healthy and disabled members. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the TP-2014 disabled annuitant mortality table (with future mortality improvement according to Scale MP-2016).
- The CSA load was 30 percent for vested and non-vested, deferred members. The CSA load has been changed to 35 percent for vested members and 1.0 percent for non-vested members.
- The single discount rate was changed from 5.31 percent per annum to 5.96 percent per annum.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

5. Defined Benefit Pension Plans - Changes in Significant Plan Provisions, Actuarial Methods, and Assumptions

Public Employees Local Government Correctional Service Retirement Plan (Continued)

2016

- The assumed investment rate was changed from 7.90 percent to 7.50 percent. The single discount rate was changed from 7.90 percent to 5.31 percent.
- The assumed payroll growth and inflation were decreased by 0.25 percent. Payroll growth was reduced from 3.50 percent to 3.25 percent. Inflation was reduced from 2.75 percent to 2.50 percent.

**COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS**

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes.

Job Training Center – to account for the financial transactions pertaining to job training and employment opportunities as financed by federal and state governments for economically disadvantaged, under-employed and unemployed persons, and youthful persons in both the private and public sectors. This activity was authorized by the Job Training Partnership Act (JTPA) and Workforce Investment Act (WIA).

County Library – to account for costs associated with providing library services to Anoka County residents. Financing comes primarily from an annual property tax levy and intergovernmental revenue from the State Government.

Parks and Recreation – to account for the cost of constructing, improving and maintaining the county parks in Anoka County, and operation of both Chomonix Golf Course and Bunker Beach Aquatic Center. Financing comes primarily from an annual property tax levy, intergovernmental revenue from local, State and Federal Governments, and user fees.

Medical Examiner – to account for the operations and finances of the Medical Examiners office. Revenues are derived primarily by fees from outside governmental entities.

Cooperative Extension – to account for financial transactions pertaining to educational programs which emphasize decision making skills for individuals, families, and youth through home economics, horticulture, 4-H youth development, and agriculture. Cooperative Extension is the County's link to research-based information from the University of Minnesota. Financing comes primarily from an annual property tax levy and intergovernmental revenue from the State Government.

Law Library – to account for the operations and finances of the law library. Revenues are derived from fees collected from certain litigants, and expenditures are primarily law books and administrative and personal service costs.

Community Development - accounts for the financial operations of federal grants for public building projects, environment improvement, housing rehabilitation, business and individual economic development, and other public purposes. Financing comes primarily from intergovernmental revenues from the State and Federal Governments.

Regional Railroad Authority – to account for the revenues and expenditures resulting from the creation of a Commuter Rail Transit System within the County. The Regional Railroad Authority is governed by a seven-member board and has independent taxing authority.

Housing and Redevelopment Authority – to account for the revenues and expenditures resulting from the implementation of a redevelopment plan to promote economic development within Anoka County. The Housing and Redevelopment Authority is governed by a seven-member board and has independent taxing authority.

Leasehold Properties – to account for the revenues and expenditures resulting from leasehold activities.

Forfeiture Funds – to account for the proceeds from forfeited property, which is used by the County Attorney and the Sheriff's Department for the purpose of prosecution and narcotics enforcement.

Joint Law Enforcement Council (JLEC) - to account for the public safety revenues and expenditures resulting from a joint collaboration between Anoka County and several municipality fire and police departments within the County.

Opioid Settlement - to account for the financial transactions pertaining to implementing treatment, recovery, and prevention initiatives relating to the opioid epidemic. Financing comes from a multistate litigation settlement agreement with pharmaceutical distributors and opioid manufacturers.

ANOKA COUNTY  
ANOKA, MINNESOTA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2022

Statement 1

	Special Revenue												Total Nonmajor Governmental Funds	
	Job Training Center	County Library	Parks and Recreation	Medical Examiner	Cooperative Extension	Law Library	Community Development	Regional Railroad Authority	Housing and Redevelopment Authority	Leasehold Properties	Forfeiture Funds	Joint Law Enforcement Council		Opioid Settlement
<b>Assets</b>														
Cash and pooled investments	\$ 4,887	\$ 3,891,778	\$ 5,090,100	\$ 2,131,743	\$ 394,362	\$ 339,221	\$ 913,864	\$ 7,320,423	\$ 13,064,712	\$ 35,356	\$ 156,256	\$ 847,494	\$ 2,191,240	\$ 36,381,436
Cash and investments with escrow agents	-	-	-	-	-	-	-	-	753,465	-	-	-	-	753,465
Delinquent taxes receivable	-	69,077	34,199	-	3,702	-	-	24,299	27,591	-	-	-	-	158,868
Special assessments receivable, non current	-	-	-	-	-	-	-	-	5,805,803	-	-	-	-	5,805,803
Accounts receivable, net	-	20,319	1,322	171,869	-	-	-	-	21,366	187	59	-	-	215,122
Accrued interest receivable	-	-	8	-	-	-	-	-	-	1,604	-	-	-	1,612
Loans receivable	-	-	-	-	-	-	-	2,613,032	-	-	-	-	-	2,613,032
Leases receivable	-	-	21,916	-	-	-	-	-	-	1,311,817	-	-	-	1,333,733
Due from other governments	525,453	15,764	649,444	196,819	-	22,715	214,604	-	-	-	673	-	-	1,625,472
Inventories	-	-	4,597	-	-	-	-	-	-	-	-	-	-	4,597
Prepaid items	-	-	-	16,045	-	-	-	-	785	-	-	-	-	16,830
<b>Total Assets</b>	<b>530,340</b>	<b>3,996,938</b>	<b>5,801,586</b>	<b>2,516,476</b>	<b>398,064</b>	<b>361,936</b>	<b>3,741,500</b>	<b>7,344,722</b>	<b>19,673,722</b>	<b>1,348,964</b>	<b>156,988</b>	<b>847,494</b>	<b>2,191,240</b>	<b>48,909,970</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>														
<b>Liabilities</b>														
Accounts payable	61,213	62,132	123,010	61,037	2,199	2,267	1,414	-	184,556	11,154	-	12,938	-	521,920
Salaries payable	-	180,375	126,946	119,694	2,437	5,795	11,762	1,128	8,985	-	-	-	-	457,122
Contracts payable	-	12,126	40,344	11,550	-	4,912	-	-	-	6,736	2,501	3,512	-	81,681
Due to other funds	405,000	-	-	-	-	-	-	-	-	-	-	-	-	405,000
Due to other governments	-	288	14,491	2,600	227	203	5,500	-	299,113	4,924	-	73,135	-	400,481
Advances from other funds	-	-	38,153	-	-	-	-	-	243,753	-	-	-	-	281,906
Unearned revenues	63,372	420,746	830,897	-	-	-	28,886	-	-	17,018	-	-	-	1,360,919
<b>Total Liabilities</b>	<b>529,585</b>	<b>675,667</b>	<b>1,173,841</b>	<b>194,881</b>	<b>4,863</b>	<b>13,177</b>	<b>47,562</b>	<b>1,128</b>	<b>736,407</b>	<b>39,832</b>	<b>2,501</b>	<b>89,585</b>	<b>-</b>	<b>3,509,029</b>
<b>Deferred Inflows of Resources</b>														
Unavailable revenue	-	72,683	276,782	-	3,702	-	2,613,032	24,299	5,833,394	-	-	-	-	8,823,892
Deferred lease inflows	-	-	21,875	-	-	-	-	-	-	1,306,001	-	-	-	1,327,876
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>72,683</b>	<b>298,657</b>	<b>-</b>	<b>3,702</b>	<b>-</b>	<b>2,613,032</b>	<b>24,299</b>	<b>5,833,394</b>	<b>1,306,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,151,768</b>
<b>Fund Balances</b>														
Nonspendable	-	-	4,597	16,045	-	-	-	-	785	-	-	-	-	21,427
Restricted	755	5,835	197,532	-	100,920	348,759	1,080,906	-	753,465	-	154,487	-	2,191,240	4,833,899
Committed	-	3,242,753	-	-	288,579	-	-	-	-	-	-	-	-	3,531,332
Assigned	-	-	4,126,959	2,305,550	-	-	-	7,319,295	12,349,671	3,131	-	757,909	-	26,862,515
<b>Total Fund Balances</b>	<b>755</b>	<b>3,248,588</b>	<b>4,329,088</b>	<b>2,321,595</b>	<b>389,499</b>	<b>348,759</b>	<b>1,080,906</b>	<b>7,319,295</b>	<b>13,103,921</b>	<b>3,131</b>	<b>154,487</b>	<b>757,909</b>	<b>2,191,240</b>	<b>35,249,173</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 530,340</b>	<b>\$ 3,996,938</b>	<b>\$ 5,801,586</b>	<b>\$ 2,516,476</b>	<b>\$ 398,064</b>	<b>\$ 361,936</b>	<b>\$ 3,741,500</b>	<b>\$ 7,344,722</b>	<b>\$ 19,673,722</b>	<b>\$ 1,348,964</b>	<b>\$ 156,988</b>	<b>\$ 847,494</b>	<b>\$ 2,191,240</b>	<b>\$ 48,909,970</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Special Revenue												Total Nonmajor Governmental Funds	
	Job Training Center	County Library	Parks and Recreation	Medical Examiner	Cooperative Extension	Law Library	Community Development	Regional Railroad Authority	Housing and Redevelopment Authority	Leasehold Properties	Forfeiture Funds	Joint Law Enforcement Council	Opioid Settlement	
<b>Revenues</b>														
Taxes	\$ -	\$ 7,213,585	\$ 3,377,730	\$ -	\$ 337,506	\$ -	\$ -	\$ 1,779,388	\$ 2,209,698	\$ -	\$ -	\$ -	\$ -	\$ 14,917,907
Licenses and permits	-	-	1,365	-	-	-	-	-	-	-	-	-	-	1,365
Intergovernmental	2,688,633	1,556,284	2,196,956	25,652	40,852	-	1,368,592	2,277	755	-	-	736,410	-	8,616,411
Charges for services	73,686	39,772	4,798,231	3,960,544	5,552	-	14,562	-	101,486	-	-	-	-	8,993,833
Fines and forfeitures	-	120,710	-	-	-	288,752	-	-	-	-	40,183	-	-	449,645
Investment income	-	-	2,658	-	-	-	55,431	67,729	129,594	-	-	-	3,392	258,804
Interest revenue - leases	-	-	123	-	-	-	-	-	-	6,920	-	-	-	7,043
Miscellaneous	85,131	119,571	555,270	29,882	539	4,216	1,070,779	-	2,958,259	301,606	-	-	2,187,848	7,326,563
<b>Total Revenues</b>	<b>2,847,450</b>	<b>9,049,922</b>	<b>10,932,333</b>	<b>4,016,078</b>	<b>384,449</b>	<b>292,968</b>	<b>2,509,364</b>	<b>1,849,394</b>	<b>5,399,792</b>	<b>308,526</b>	<b>52,939</b>	<b>737,116</b>	<b>2,191,240</b>	<b>40,571,571</b>
<b>Expenditures</b>														
<b>Current</b>														
General government	-	-	-	-	-	320,975	-	-	-	386,740	264,007	-	-	971,722
Public safety	-	-	-	4,828,164	-	-	-	-	-	-	-	1,521,337	-	6,349,501
Culture and recreation	-	9,119,248	10,158,754	-	-	-	-	-	-	-	-	-	-	19,278,002
Conservation of natural resources	-	-	-	-	410,183	-	-	-	-	-	-	-	-	410,183
Economic development	3,127,117	-	-	-	-	-	2,640,228	1,155,581	3,468,864	-	-	-	-	10,391,790
<b>Debt service</b>														
Principal	-	157,460	-	17,063	-	-	439,319	-	-	-	-	-	-	613,842
Interest	-	7,110	-	937	-	-	-	-	5,558	-	-	-	-	13,605
<b>Capital Outlay</b>														
General government	-	-	-	-	-	-	-	-	-	4,241,902	-	-	-	4,241,902
Public safety	-	-	-	175,158	-	-	-	-	-	-	-	-	-	175,158
Culture and recreation	-	503,123	454,412	-	-	-	-	-	-	-	-	-	-	957,535
<b>Total Expenditures</b>	<b>3,127,117</b>	<b>9,786,941</b>	<b>10,613,166</b>	<b>5,021,322</b>	<b>410,183</b>	<b>320,975</b>	<b>3,079,547</b>	<b>1,155,581</b>	<b>3,474,422</b>	<b>4,628,642</b>	<b>264,007</b>	<b>1,521,337</b>	<b>-</b>	<b>43,403,240</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(279,667)</b>	<b>(737,019)</b>	<b>319,167</b>	<b>(1,005,244)</b>	<b>(25,734)</b>	<b>(28,007)</b>	<b>(570,183)</b>	<b>693,813</b>	<b>1,925,370</b>	<b>(4,320,116)</b>	<b>(211,068)</b>	<b>(784,221)</b>	<b>2,191,240</b>	<b>(2,831,669)</b>
<b>Other Financing Sources (Uses)</b>														
Transfers in	279,667	-	-	886,215	67,020	-	-	5,263,249	118,168	4,241,902	-	786,615	-	11,642,836
Transfers out	-	-	(36,899)	-	-	-	-	(10,061,955)	(1,078,977)	-	-	-	-	(11,177,831)
Proceeds from loans	-	-	-	-	-	-	471,359	-	-	-	-	-	-	471,359
Leases issued	-	503,123	-	-	-	-	-	-	-	-	-	-	-	503,123
<b>Total Other Financing Sources (Uses)</b>	<b>279,667</b>	<b>503,123</b>	<b>(36,899)</b>	<b>886,215</b>	<b>67,020</b>	<b>-</b>	<b>471,359</b>	<b>(4,798,706)</b>	<b>(960,809)</b>	<b>4,241,902</b>	<b>-</b>	<b>786,615</b>	<b>-</b>	<b>1,439,487</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>(233,896)</b>	<b>282,268</b>	<b>(119,029)</b>	<b>41,286</b>	<b>(28,007)</b>	<b>(98,824)</b>	<b>(4,104,893)</b>	<b>964,561</b>	<b>(78,214)</b>	<b>(211,068)</b>	<b>2,394</b>	<b>2,191,240</b>	<b>(1,392,182)</b>
<b>Fund Balances - January 1</b>	<b>755</b>	<b>3,482,484</b>	<b>4,044,783</b>	<b>2,440,624</b>	<b>348,213</b>	<b>376,766</b>	<b>1,179,730</b>	<b>11,424,188</b>	<b>12,139,360</b>	<b>81,345</b>	<b>365,555</b>	<b>755,515</b>	<b>-</b>	<b>36,639,318</b>
<b>Increase (decrease) in inventories</b>	<b>-</b>	<b>-</b>	<b>2,037</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,037</b>
<b>Fund Balances - December 31</b>	<b>\$ 755</b>	<b>\$ 3,248,588</b>	<b>\$ 4,329,088</b>	<b>\$ 2,321,595</b>	<b>\$ 389,499</b>	<b>\$ 348,759</b>	<b>\$ 1,080,906</b>	<b>\$ 7,319,295</b>	<b>\$ 13,103,921</b>	<b>\$ 3,131</b>	<b>\$ 154,487</b>	<b>\$ 757,909</b>	<b>\$ 2,191,240</b>	<b>\$ 35,249,173</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 9

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
COUNTY LIBRARY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 7,472,598	\$ 7,472,598	\$ 7,213,585	\$ (259,013)
Intergovernmental	1,265,922	1,265,922	1,556,284	290,362
Charges for services	50,800	50,800	39,772	(11,028)
Fines and forfeitures	180,000	180,000	120,710	(59,290)
Miscellaneous	101,350	101,350	119,571	18,221
<b>Total Revenues</b>	<b>9,070,670</b>	<b>9,070,670</b>	<b>9,049,922</b>	<b>(20,748)</b>
<b>Expenditures</b>				
<b>Current</b>				
Culture and recreation	9,070,670	9,033,090	9,119,248	(86,158)
<b>Debt Service</b>				
Principal	-	-	157,460	(157,460)
Interest	-	-	7,110	(7,110)
<b>Capital Outlay</b>				
Culture and recreation	-	-	503,123	(503,123)
<b>Total Expenditures</b>	<b>9,070,670</b>	<b>9,033,090</b>	<b>9,786,941</b>	<b>(753,851)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>37,580</b>	<b>(737,019)</b>	<b>(774,599)</b>
<b>Other Financing Sources (Uses)</b>				
Leases issued	-	-	503,123	503,123
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>37,580</b>	<b>(233,896)</b>	<b>(271,476)</b>
<b>Fund Balance - January 1</b>	<b>3,482,484</b>	<b>3,482,484</b>	<b>3,482,484</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 3,482,484</b>	<b>\$ 3,520,064</b>	<b>\$ 3,248,588</b>	<b>\$ (271,476)</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 10

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
PARKS AND RECREATION  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 3,257,476	\$ 3,257,476	\$ 3,377,730	\$ 120,254
Licenses and permits	600	600	1,365	765
Intergovernmental	663,923	2,119,475	2,196,956	77,481
Charges for services	4,076,401	4,076,401	4,798,231	721,830
Investment income	-	-	2,658	2,658
Interest revenue - leases	-	-	123	123
Miscellaneous	530,400	530,400	555,270	24,870
<b>Total Revenues</b>	<b>8,528,800</b>	<b>9,984,352</b>	<b>10,932,333</b>	<b>947,981</b>
<b>Expenditures</b>				
<b>Current</b>				
Culture and recreation	8,406,300	9,955,718	10,158,754	(203,036)
<b>Debt Service</b>				
Principal	31,276	31,276	-	31,276
Interest	6,724	6,724	-	6,724
<b>Capital Outlay</b>				
Culture and recreation	43,000	515,536	454,412	61,124
<b>Total Expenditures</b>	<b>8,487,300</b>	<b>10,509,254</b>	<b>10,613,166</b>	<b>(103,912)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>41,500</b>	<b>(524,902)</b>	<b>319,167</b>	<b>844,069</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	455,000	-	-	-
Transfers out	(494,500)	(39,500)	(36,899)	2,601
<b>Total Other Financing Sources (Uses)</b>	<b>(39,500)</b>	<b>(39,500)</b>	<b>(36,899)</b>	<b>2,601</b>
<b>Net Change in Fund Balance</b>	<b>2,000</b>	<b>(564,402)</b>	<b>282,268</b>	<b>846,670</b>
<b>Fund Balance - January 1</b>	<b>4,044,783</b>	<b>4,044,783</b>	<b>4,044,783</b>	<b>-</b>
<b>Increase (decrease) in inventories</b>	<b>2,000</b>	<b>2,000</b>	<b>2,037</b>	<b>37</b>
<b>Fund Balance - December 31</b>	<b>\$ 4,048,783</b>	<b>\$ 3,482,381</b>	<b>\$ 4,329,088</b>	<b>\$ 846,707</b>



ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 11

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
MEDICAL EXAMINER  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 25,652	\$ 15,652
Charges for services	3,220,199	3,220,199	3,960,544	740,345
Miscellaneous	16,430	16,430	29,882	13,452
<b>Total Revenues</b>	<b>3,246,629</b>	<b>3,246,629</b>	<b>4,016,078</b>	<b>769,449</b>
<b>Expenditures</b>				
<b>Current</b>				
Public safety	4,132,844	4,132,844	4,828,164	(695,320)
<b>Debt Service</b>				
Principal	-	-	17,063	(17,063)
Interest	-	-	937	(937)
<b>Capital Outlay</b>				
Public safety	-	-	175,158	(175,158)
<b>Total Expenditures</b>	<b>4,132,844</b>	<b>4,132,844</b>	<b>5,021,322</b>	<b>(888,478)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(886,215)</b>	<b>(886,215)</b>	<b>(1,005,244)</b>	<b>(119,029)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	886,215	886,215	886,215	-
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>(119,029)</b>	<b>(119,029)</b>
<b>Fund Balance - January 1</b>	<b>2,440,624</b>	<b>2,440,624</b>	<b>2,440,624</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 2,440,624</b>	<b>\$ 2,440,624</b>	<b>\$ 2,321,595</b>	<b>\$ (119,029)</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 12

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
COOPERATIVE EXTENSION  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 330,592	\$ 330,592	\$ 337,506	\$ 6,914
Intergovernmental	40,860	40,860	40,852	(8)
Charges for services	10,000	10,000	5,552	(4,448)
Miscellaneous	-	-	539	539
<b>Total Revenues</b>	<b>381,452</b>	<b>381,452</b>	<b>384,449</b>	<b>2,997</b>
<b>Expenditures</b>				
<b>Current</b>				
Conservation of natural resources	441,797	440,509	410,183	30,326
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(60,345)</b>	<b>(59,057)</b>	<b>(25,734)</b>	<b>33,323</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	60,345	60,345	67,020	6,675
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>1,288</b>	<b>41,286</b>	<b>39,998</b>
<b>Fund Balance - January 1</b>	<b>348,213</b>	<b>348,213</b>	<b>348,213</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 348,213</b>	<b>\$ 349,501</b>	<b>\$ 389,499</b>	<b>\$ 39,998</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 13

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
LAW LIBRARY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Fines and forfeitures	\$ 288,000	\$ 288,000	\$ 288,752	\$ 752
Miscellaneous	4,000	4,000	4,216	216
<b>Total Revenues</b>	<b>292,000</b>	<b>292,000</b>	<b>292,968</b>	<b>968</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	292,000	292,000	320,975	(28,975)
<b>Excess of Revenues Over (Under) Expenditures</b>	-	-	(28,007)	(28,007)
<b>Net Change in Fund Balance</b>	-	-	(28,007)	(28,007)
<b>Fund Balance - January 1</b>	<b>376,766</b>	<b>376,766</b>	<b>376,766</b>	-
<b>Fund Balance - December 31</b>	<b>\$ 376,766</b>	<b>\$ 376,766</b>	<b>\$ 348,759</b>	<b>\$ (28,007)</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 14

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
REGIONAL RAILROAD AUTHORITY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 1,784,326	\$ 1,784,326	\$ 1,779,388	\$ (4,938)
Intergovernmental	-	-	2,277	2,277
Investment income	-	-	67,729	67,729
<b>Total Revenues</b>	<b>1,784,326</b>	<b>1,784,326</b>	<b>1,849,394</b>	<b>65,068</b>
<b>Expenditures</b>				
<b>Current</b>				
Economic development	4,904,765	4,904,765	1,155,581	3,749,184
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(3,120,439)</b>	<b>(3,120,439)</b>	<b>693,813</b>	<b>3,814,252</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	4,650,265	4,650,265	5,263,249	612,984
Transfers out	(1,681,886)	(1,681,886)	(10,061,955)	(8,380,069)
<b>Total Other Financing Sources (Uses)</b>	<b>2,968,379</b>	<b>2,968,379</b>	<b>(4,798,706)</b>	<b>(7,767,085)</b>
<b>Net Change in Fund Balance</b>	<b>(152,060)</b>	<b>(152,060)</b>	<b>(4,104,893)</b>	<b>(3,952,833)</b>
<b>Fund Balance - January 1</b>	<b>11,424,188</b>	<b>11,424,188</b>	<b>11,424,188</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 11,272,128</b>	<b>\$ 11,272,128</b>	<b>\$ 7,319,295</b>	<b>\$ (3,952,833)</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 15

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
HOUSING AND REDEVELOPMENT AUTHORITY  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 2,219,958	\$ 2,219,958	\$ 2,209,698	\$ (10,260)
Intergovernmental	-	-	755	755
Charges for services	100,970	100,970	101,486	516
Investment income	50,977	50,977	129,594	78,617
Miscellaneous	2,651,067	2,651,067	2,958,259	307,192
<b>Total Revenues</b>	<b>5,022,972</b>	<b>5,022,972</b>	<b>5,399,792</b>	<b>376,820</b>
<b>Expenditures</b>				
<b>Current</b>				
<b>Economic development</b>				
County	2,376,906	2,376,906	691,595	1,685,311
Cities	-	-	998,649	(998,649)
Willows Senior Housing	396,136	386,136	409,106	(22,970)
Chauncey-Barett Gardens Senior Housing	477,411	477,411	396,558	80,853
Savannah Oaks Senior Housing	507,036	590,536	482,040	108,496
Oaks of Lake George Senior Housing	546,222	546,222	490,916	55,306
<b>Debt service</b>				
Interest	-	-	5,558	(5,558)
<b>Total Expenditures</b>	<b>4,303,711</b>	<b>4,377,211</b>	<b>3,474,422</b>	<b>902,789</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>719,261</b>	<b>645,761</b>	<b>1,925,370</b>	<b>1,279,609</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	118,168	118,168
Transfers out	(1,060,381)	(1,060,381)	(1,078,977)	(18,596)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,060,381)</b>	<b>(1,060,381)</b>	<b>(960,809)</b>	<b>99,572</b>
<b>Net Change in Fund Balance</b>	<b>(341,120)</b>	<b>(414,620)</b>	<b>964,561</b>	<b>1,379,181</b>
<b>Fund Balance - January 1</b>	<b>12,139,360</b>	<b>12,139,360</b>	<b>12,139,360</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 11,798,240</b>	<b>\$ 11,724,740</b>	<b>\$ 13,103,921</b>	<b>\$ 1,379,181</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 16

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
LEASEHOLD PROPERTIES  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Interest revenue - leases	\$ -	\$ -	\$ 6,920	\$ 6,920
Miscellaneous	228,963	228,963	301,606	72,643
<b>Total Revenues</b>	<b>228,963</b>	<b>228,963</b>	<b>308,526</b>	<b>79,563</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	228,963	228,963	386,740	(157,777)
<b>Capital Outlay</b>				
General government	-	-	4,241,902	(4,241,902)
<b>Total Expenditures</b>	<b>228,963</b>	<b>228,963</b>	<b>4,628,642</b>	<b>(4,399,679)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>(4,320,116)</b>	<b>(4,320,116)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	4,241,902	4,241,902
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>(78,214)</b>	<b>(78,214)</b>
<b>Fund Balance - January 1</b>	<b>81,345</b>	<b>81,345</b>	<b>81,345</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 81,345</b>	<b>\$ 81,345</b>	<b>\$ 3,131</b>	<b>\$ (78,214)</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 17

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
JOINT LAW ENFORCEMENT COUNCIL  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Intergovernmental	\$ 736,410	\$ 736,410	\$ 736,410	\$ -
Miscellaneous	-	-	706	706
<b>Total Revenues</b>	<b>736,410</b>	<b>736,410</b>	<b>737,116</b>	<b>706</b>
<b><u>Expenditures</u></b>				
<b>Current</b>				
Public safety	1,623,025	1,623,025	1,521,337	101,688
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(886,615)</b>	<b>(886,615)</b>	<b>(784,221)</b>	<b>102,394</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	786,615	786,615	786,615	-
<b>Net Change in Fund Balance</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>2,394</b>	<b>102,394</b>
<b>Fund Balance - January 1</b>	<b>755,515</b>	<b>755,515</b>	<b>755,515</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 655,515</b>	<b>\$ 655,515</b>	<b>\$ 757,909</b>	<b>\$ 102,394</b>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NONMAJOR PROPRIETARY FUNDS**

**INTERNAL SERVICE FUNDS**

The Internal Service Funds are an accounting device used to accumulate and allocate costs internally among Anoka County's various functions.

Pooled Insurance Fund – to account for the County's insurance and wellness activities.

Central Fleet Fund – to account for the maintenance and fuel for the County's fleet of vehicles and large equipment.



ANOKA COUNTY  
ANOKA, MINNESOTA

Statement 3

COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2022

	Pooled Insurance	Central Fleet	Total Internal Service Funds
<b><u>Assets</u></b>			
<b>Current Assets:</b>			
Cash and pooled investments	\$ 39,792,357	\$ 2,567,343	\$ 42,359,700
Accounts receivable, net of allowance for doubtful	7,297	1,202	8,499
Due from other governments	7,412	25,796	33,208
Inventory	-	671,025	671,025
	<b>39,807,066</b>	<b>3,265,366</b>	<b>43,072,432</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities:</b>			
Accounts payable	1,290,087	119,547	1,409,634
Salaries payable	76,281	-	76,281
Due to other governments	19,999	4,339	24,338
Unearned revenue	6,019	-	6,019
Benefits payable	3,045,955	-	3,045,955
Outstanding claims payable	2,553,351	-	2,553,351
	<b>6,991,692</b>	<b>123,886</b>	<b>7,115,578</b>
<b>Total current liabilities</b>			
<b>Noncurrent Liabilities:</b>			
Benefits payable	2,106,775	-	2,106,775
Outstanding claims payable	3,020,813	-	3,020,813
	<b>5,127,588</b>	<b>-</b>	<b>5,127,588</b>
<b>Total noncurrent liabilities</b>			
	<b>12,119,280</b>	<b>123,886</b>	<b>12,243,166</b>
<b>Total Liabilities</b>			
<b><u>Net Position</u></b>			
Unrestricted	27,687,786	3,141,480	30,829,266
	<b>\$ 27,687,786</b>	<b>\$ 3,141,480</b>	<b>\$ 30,829,266</b>
<b>Total Net Position</b>			

ANOKA COUNTY  
ANOKA, MINNESOTA

Statement 4

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Pooled Insurance	Central Fleet	Total Internal Service Funds
<b><u>Operating Revenues</u></b>			
Charges for services	\$ 42,488,288	\$ 5,245,398	\$ 47,733,686
Insurance recoveries	184,901	-	184,901
Miscellaneous	2,513,293	246,056	2,759,349
<b>Total Operating Revenues</b>	<b>45,186,482</b>	<b>5,491,454</b>	<b>50,677,936</b>
<b><u>Operating Expenses</u></b>			
Personal services	390,000	1,127,600	1,517,600
Other services and charges	2,456,223	1,167,184	3,623,407
Supplies	-	2,338,283	2,338,283
Employee benefits	7,812,359	-	7,812,359
Retiree benefits	5,023,740	-	5,023,740
Insurance	38,394,064	6,660	38,400,724
<b>Total Operating Expenses</b>	<b>54,076,386</b>	<b>4,639,727</b>	<b>58,716,113</b>
<b>Income (Loss) Before Transfers</b>	<b>(8,889,904)</b>	<b>851,727</b>	<b>(8,038,177)</b>
<b><u>Other Financing Sources</u></b>			
Transfers in	11,691,781	78,899	11,770,680
<b>Change in Net Position</b>	<b>2,801,877</b>	<b>930,626</b>	<b>3,732,503</b>
<b>Net position - January 1</b>	<b>24,885,909</b>	<b>2,210,854</b>	<b>27,096,763</b>
<b>Net position - December 31</b>	<b>\$ 27,687,786</b>	<b>\$ 3,141,480</b>	<b>\$ 30,829,266</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

Statement 5

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
Increase (Decrease) in Cash and Cash Equivalents

	Pooled Insurance	Central Fleet	Total Internal Service Funds
<b>Cash Flows from Operating Activities:</b>			
Receipts from customers	\$ 45,667,364	\$ 5,466,282	\$ 51,133,646
Payments to suppliers	(49,801,468)	(4,738,038)	(54,539,506)
<b>Net cash provided (used) by operating activities</b>	<b>(4,134,104)</b>	<b>728,244</b>	<b>(3,405,860)</b>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Transfer from other funds	11,691,781	78,899	11,770,680
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>7,557,677</b>	<b>807,143</b>	<b>8,364,820</b>
<b>Cash and cash equivalents, January 1</b>	<b>32,234,680</b>	<b>1,760,200</b>	<b>33,994,880</b>
<b>Cash and cash equivalents, December 31</b>	<b>\$ 39,792,357</b>	<b>\$ 2,567,343</b>	<b>\$ 42,359,700</b>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Income (loss) before transfers	\$ (8,889,904)	\$ 851,727	\$ (8,038,177)
<b>Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:</b>			
(Increase) decrease in Accounts receivable	488,295	(260)	488,035
(Increase) decrease in Due from other governments	(7,412)	(24,912)	(32,324)
(Increase) decrease in Inventories	-	(132,889)	(132,889)
Increase (decrease) in Accounts payable	402,191	34,609	436,800
Increase (decrease) in Benefits payable	732,374	-	732,374
Increase (decrease) in Due to other governments	5,013	(31)	4,982
Increase (decrease) in Unearned revenue	1,136	-	1,136
Increase (decrease) in Outstanding claims payable	3,134,203	-	3,134,203
<b>Total adjustments</b>	<b>4,755,800</b>	<b>(123,483)</b>	<b>4,632,317</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ (4,134,104)</b>	<b>\$ 728,244</b>	<b>\$ (3,405,860)</b>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**FIDUCIARY FUNDS**

**CUSTODIAL FUNDS**

The Custodial Funds are used to account for activities that are held and ran in Anoka County for other governments uses:

Taxes and Penalties - to account for property tax collections, penalties, & refunds.

State Licenses and Fees - collects and remits items to the State as required.

Canteen - to account for the jail inmate and corrections work release funds.

Forfeiture and Evidence - to account for forfeiture or evidence items held for law enforcement.

Local Collaborative - to account for the Local Collaborative Time Study grant funds.

Coon Creek Watershed District - to account for accounting and financial services provided by Anoka County for Coon Creek Watershed District.

Coon Lake Improvement District - to account for accounting and financial services provided by Anoka County for Coon Lake Improvement District.

ANOKA COUNTY  
ANOKA, MINNESOTA

Statement 6

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS - CUSTODIAL FUNDS  
DECEMBER 31, 2022

	Taxes and Penalties	State Licenses and Fees	Canteen	Forfeiture and Evidence	Local Collaborative	Coon Creek Watershed District	Coon Lake Improvement District	Total
<b><u>Assets</u></b>								
Cash and pooled investments	\$ 12,796,336	\$ 1,185,887	\$ 70,039	\$ 1,367,731	\$ 1,655,759	\$ 4,067,320	\$ 211,934	\$ 21,355,006
Delinquent taxes receivable	6,496,569	-	-	-	-	25,776	80	6,522,425
Accounts receivable, net of allowance for doubtful accounts	-	570,769	28,735	-	-	-	-	599,504
Due from other governments	-	-	-	1,933	-	52,903	-	54,836
<b>Total Assets</b>	<b>19,292,905</b>	<b>1,756,656</b>	<b>98,774</b>	<b>1,369,664</b>	<b>1,655,759</b>	<b>4,145,999</b>	<b>212,014</b>	<b>28,531,771</b>
<b><u>Liabilities</u></b>								
Accounts payable	-	-	36,218	6,540	-	136,871	-	179,629
Salaries payable	-	-	-	-	-	52,161	-	52,161
Contracts payable	-	-	-	-	666	-	-	666
Due to other governments	-	1,691,747	-	1,500	2,521	83,897	-	1,779,665
Property taxes payable	6,116,268	-	-	-	-	-	-	6,116,268
<b>Total Liabilities</b>	<b>6,116,268</b>	<b>1,691,747</b>	<b>36,218</b>	<b>8,040</b>	<b>3,187</b>	<b>272,929</b>	<b>-</b>	<b>8,128,389</b>
<b><u>Net Position</u></b>								
Restricted for: Individuals, organizations, and other governments	13,176,637	64,909	62,556	1,361,624	1,652,572	3,873,070	212,014	20,403,382
<b>Total Net Position</b>	<b>\$ 13,176,637</b>	<b>\$ 64,909</b>	<b>\$ 62,556</b>	<b>\$ 1,361,624</b>	<b>\$ 1,652,572</b>	<b>\$ 3,873,070</b>	<b>\$ 212,014</b>	<b>\$ 20,403,382</b>

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Statement 7**

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS - CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Taxes and Penalties	State Licenses and Fees	Canteen	Forfeiture and Evidence	Local Collaborative	Coon Creek Watershed District	Coon Lake Improvement District	Total Custodial Funds
<b>Additions</b>								
Contributions:								
Individuals	\$ -	\$ -	\$ 2,254,394	\$ 11,168,744	\$ -	\$ 222,728	\$ -	\$ 13,645,866
Other governments	-	-	-	134,256	477,346	1,117,868	13,000	1,742,470
Property tax collections	420,820,711	-	-	-	-	3,042,614	11,603	423,874,928
License and fees collected	-	21,129,553	-	-	-	319,899	-	21,449,452
Investment earnings	-	-	-	4,122	16,424	56,409	3,418	80,373
Miscellaneous	-	-	-	230,433	-	-	72	230,505
<b>Total Additions</b>	<b>420,820,711</b>	<b>21,129,553</b>	<b>2,254,394</b>	<b>11,537,555</b>	<b>493,770</b>	<b>4,759,518</b>	<b>28,093</b>	<b>461,023,594</b>
<b>Deductions</b>								
Benefits	-	-	-	3,246	-	-	835	4,081
Payments for personnel and benefits	-	-	-	-	-	1,537,631	-	1,537,631
Payments of property tax to other entities	428,484,224	-	-	76,000	210,924	-	-	428,771,148
Payments to individuals and other entities	-	246,561	1,638,444	11,295,276	-	171,448	-	13,351,729
Administrative expense	-	20,961,938	659,774	189,656	335,943	2,715,309	66,458	24,929,078
<b>Total Deductions</b>	<b>428,484,224</b>	<b>21,208,499</b>	<b>2,298,218</b>	<b>11,564,178</b>	<b>546,867</b>	<b>4,424,388</b>	<b>67,293</b>	<b>468,593,667</b>
Change in Net Position	(7,663,513)	(78,946)	(43,824)	(26,623)	(53,097)	335,130	(39,200)	(7,570,073)
<b>Net Position - January 1</b>	<b>20,840,150</b>	<b>143,855</b>	<b>106,380</b>	<b>1,388,247</b>	<b>1,705,669</b>	<b>3,537,940</b>	<b>251,214</b>	<b>27,973,455</b>
<b>Net Position - December 31</b>	<b>\$ 13,176,637</b>	<b>\$ 64,909</b>	<b>\$ 62,556</b>	<b>\$ 1,361,624</b>	<b>\$ 1,652,572</b>	<b>\$ 3,873,070</b>	<b>\$ 212,014</b>	<b>\$ 20,403,382</b>

**OTHER SUPPLEMENTARY INFORMATION**

**ANOKA COUNTY  
ANOKA, MINNESOTA**

Schedule 18

**SCHEDULE OF DEPOSITS AND INVESTMENTS  
DECEMBER 31, 2022**

	Interest Rate	Maturity Date	Fair Value
<b>Pooled Deposits and Investments</b>			
<b>Checking Accounts</b>			
<b>Non-Interest Bearing</b>			
Wells Fargo Bank			\$ (3,864,422)
US Bank			1,297,657
US Bank HRA - Oaks of Lake George			136,486
US Bank HRA - Willows of Ham Lake			26,225
US Bank HRA - Chauncey-Barett Gardens			14,863
US Bank HRA - Savannah Oaks			24,607
			<b>(2,364,584)</b>
<b>Total Non-Interest Checking Accounts</b>			
<b>Interest Bearing</b>			
US Bank - Job Training Center			375
JP Morgan			753,408
			<b>753,783</b>
<b>Total Interest-Bearing Checking Accounts</b>			
<b>Total Checking Accounts</b>			
			<b>(1,610,801)</b>
<b>Savings Accounts</b>			
US Bank HRA - Oaks of Lake George	Variable		18,902
US Bank HRA - Willows of Ham Lake	Variable		17,782
US Bank HRA - Chauncey-Barett Gardens	Variable		15,636
US Bank HRA - Savannah Oaks	Variable		17,437
			<b>69,757</b>
<b>Total Savings Accounts</b>			
<b>Money Market Accounts with Brokers</b>			
US Bank Institutional Custody	Varies		156,401
WF Balances Swept at 12/31/2022	Varies		2,585,697
US Bank Bond Proceeds	Varies		12,296,276
Wells Fargo Bank Trust Escrow	Varies		424,259
			<b>15,462,633</b>
<b>Total Money Market Accounts with Brokers</b>			
<b>Commercial Paper</b>			
USB Balances Swept at 12/31/2022	Varies		<b>286,775</b>
<b>MAGIC Investments</b>			
PFM Asset Management, LLC	Varies		18,852,118
MAGIC Term Investment	Varies		76,128,000
			<b>94,980,118</b>
<b>Total MAGIC</b>			
<b>Certificates of Deposit</b>			
US Bank AC500 - County Treasury	Varies		<b>3,187,778</b>
<b>Government Securities</b>			
US Bank - County Treasury	Varies	Various	271,160,443
US Bank - RBCGAMUS	Varies	Various	37,499,539
US Bank - Inst Trust Escrow	Varies	Various	16,437,625
			<b>325,097,607</b>
<b>Total Government Securities</b>			
<b>Trust Accounts</b>			
OPEB Trust Accounts	Varies		<b>85,787,095</b>
<b>Total Pooled Deposits and Investments</b>			
			<b>\$ 523,260,962</b>



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**COMBINED SCHEDULE OF INTERGOVERNMENTAL REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Schedule 19

	<b>General Fund</b>	<b>Special Revenue Funds Schedule 20</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Appropriations and Shared Revenue</u></b>					
<b>State</b>					
Highway users tax	\$ -	\$ 28,448,973	\$ -	\$ -	\$ 28,448,973
Market value credit - agriculture	33,075	28,116	4,124	-	65,315
County program aid	9,280,836	7,038,438	-	3,212,949	19,532,223
Aquatic species aid	-	134,440	-	-	134,440
Temporary maintenance of effort aid	73,259	-	-	-	73,259
Disparity reduction credit aid	126	-	-	-	126
Police state aid	1,262,071	-	-	-	1,262,071
Enhanced 911 aid	1,020,550	-	-	-	1,020,550
Local performance aid	25,000	-	-	-	25,000
Local recycling development program	266,090	-	-	-	266,090
SCORE	1,069,616	-	-	-	1,069,616
PERA rate reimbursement	417,051	-	-	-	417,051
Riparian protection aid	-	40,000	-	-	40,000
Out of home placement aid	-	27,197	-	-	27,197
<b>Total Appropriations and Shared Revenue</b>	<b>13,447,674</b>	<b>35,717,164</b>	<b>4,124</b>	<b>3,212,949</b>	<b>52,381,911</b>
<b><u>Reimbursement for Services</u></b>					
<b>State</b>					
Human Services	<b>230,033</b>	6,010,459	-	-	<b>6,240,492</b>
<b><u>Grants</u></b>					
<b>State</b>					
Agriculture	16,668	5,000	-	-	21,668
Commerce	99,523	-	-	-	99,523
Health	-	2,451,271	-	-	2,451,271
Public Safety	330,315	-	-	-	330,315
Employment and Economic Development	-	1,011,256	-	-	1,011,256
Natural Resources	63,223	82,959	-	-	146,182
Transportation	-	9,165,301	-	-	9,165,301
Human Services	-	17,984,103	-	-	17,984,103
Housing Finance	-	400,319	-	-	400,319
Corrections	5,537,736	-	-	-	5,537,736
Education	3,666	-	-	-	3,666
Pollution Control Agency	-	-	-	240,610	240,610
Veterans Affairs	17,500	-	-	-	17,500
Peace Officer Board	128,882	-	-	-	128,882
Trial Courts	51,147	-	-	-	51,147
Supreme Court	26,338	-	-	-	26,338
<b>Total State</b>	<b>6,274,998</b>	<b>31,100,209</b>	<b>-</b>	<b>240,610</b>	<b>37,615,817</b>
<b><u>Federal Department / Agency</u></b>					
Agriculture	1,227,229	4,079,825	-	-	5,307,054
Housing and Urban Development	-	1,649,962	-	-	1,649,962
Justice	728,744	-	-	-	728,744
Labor	-	1,494,329	-	-	1,494,329
Transportation	233,996	6,379,452	-	1,534,718	8,148,166
Treasury	4,603,556	1,157,973	-	-	5,761,529
Education	-	109,421	-	-	109,421
Election Assistance Commission	103,428	-	-	-	103,428
Health and Human Services	1,600,079	23,092,723	-	-	24,692,802
Federal Communications Commission	-	47,433	-	-	47,433
Corporation for National and Community Service	-	40,102	-	-	40,102
Executive Office of the President	127,183	-	-	-	127,183
Homeland Security	737,008	-	-	-	737,008
<b>Total Federal</b>	<b>9,361,223</b>	<b>38,051,220</b>	<b>-</b>	<b>1,534,718</b>	<b>48,947,161</b>
<b><u>Local</u></b>					
Cities / Counties	90,000	3,046,396	-	-	3,136,396
Counties Transit Improvement Board	-	-	-	129,940	129,940
Metropolitan Council	1,234,581	1,510,167	-	-	2,744,748
Metropolitan Library Service Agency (MELSA)	-	575,399	-	-	575,399
Other	-	10,027	-	-	10,027
<b>Total Local</b>	<b>1,324,581</b>	<b>5,141,989</b>	<b>-</b>	<b>129,940</b>	<b>6,596,510</b>
<b>Total Grants</b>	<b>16,960,802</b>	<b>74,293,418</b>	<b>-</b>	<b>1,905,268</b>	<b>93,159,488</b>
<b>Total Intergovernmental Revenue</b>	<b>\$ 30,638,509</b>	<b>\$ 116,021,041</b>	<b>\$ 4,124</b>	<b>\$ 5,118,217</b>	<b>\$ 151,781,891</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

COMBINING SCHEDULE OF INTERGOVERNMENTAL REVENUE  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 20

	Major Governmental Funds		Nonmajor Governmental Funds								Total	
	Road and Bridge	Human Services	Job Training Center	County Library	Parks and Recreation	Medical Examiner	Cooperative Extension	Community Development	Regional Railroad Authority	Housing and Redevelopment Authority		Joint Law Enforcement Council
<b>Appropriations and Shared Revenue</b>												
<b>State</b>												
Highway users tax	\$ 28,448,973	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,448,973
Market value credit - agriculture	3,593	16,637	-	3,279	1,430	-	145	-	2,277	755	-	28,116
County program aid	1,008,235	4,668,237	-	920,146	401,113	-	40,707	-	-	-	-	7,038,438
Aquatic species aid	-	-	-	-	134,440	-	-	-	-	-	-	134,440
Riparian protection aid	40,000	-	-	-	-	-	-	-	-	-	-	40,000
Out of home placement aid	-	27,197	-	-	-	-	-	-	-	-	-	27,197
<b>Total Appropriations and Shared Revenue</b>	<b>29,500,801</b>	<b>4,712,071</b>	<b>-</b>	<b>923,425</b>	<b>536,983</b>	<b>-</b>	<b>40,852</b>	<b>-</b>	<b>2,277</b>	<b>755</b>	<b>-</b>	<b>35,717,164</b>
<b>Reimbursement for Services</b>												
<b>State</b>												
Human Services	-	6,010,459	-	-	-	-	-	-	-	-	-	6,010,459
<b>Grants</b>												
<b>State</b>												
Agriculture	-	-	-	-	5,000	-	-	-	-	-	-	5,000
Health	-	2,451,271	-	-	-	-	-	-	-	-	-	2,451,271
Employment and Economic Development	-	-	1,011,256	-	-	-	-	-	-	-	-	1,011,256
Natural Resources	-	-	-	-	82,959	-	-	-	-	-	-	82,959
Transportation	9,165,301	-	-	-	-	-	-	-	-	-	-	9,165,301
Human Services	-	17,984,103	-	-	-	-	-	-	-	-	-	17,984,103
Housing Finance	-	397,050	-	-	-	-	-	3,269	-	-	-	400,319
<b>Total State</b>	<b>9,165,301</b>	<b>20,832,424</b>	<b>1,011,256</b>	<b>-</b>	<b>87,959</b>	<b>-</b>	<b>-</b>	<b>3,269</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,100,209</b>
<b>Federal Department / Agency</b>												
Agriculture	-	4,079,825	-	-	-	-	-	-	-	-	-	4,079,825
Housing and Urban Development	-	284,639	-	-	-	-	-	-	-	-	-	1,649,962
Labor	-	-	1,494,329	-	-	-	-	1,365,323	-	-	-	1,494,329
Transportation	6,372,327	-	-	-	7,125	-	-	-	-	-	-	6,379,452
Treasury	-	1,042,596	60,655	-	54,722	-	-	-	-	-	-	1,157,973
Federal Communications Commission	-	-	-	47,433	-	-	-	-	-	-	-	47,433
Health and Human Services	-	23,059,099	7,972	-	-	25,652	-	-	-	-	-	23,092,723
Education	-	-	109,421	-	-	-	-	-	-	-	-	109,421
Corporation for National and Community Service	-	40,102	-	-	-	-	-	-	-	-	-	40,102
<b>Total Federal</b>	<b>6,372,327</b>	<b>28,506,261</b>	<b>1,672,377</b>	<b>47,433</b>	<b>61,847</b>	<b>25,652</b>	<b>-</b>	<b>1,365,323</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,051,220</b>
<b>Local</b>												
Cities / Counties	2,304,986	-	5,000	-	-	-	-	-	-	-	736,410	3,046,396
Metropolitan Council	-	-	-	-	1,510,167	-	-	-	-	-	-	1,510,167
Metropolitan Library Service Agency (MELSA)	-	-	-	575,399	-	-	-	-	-	-	-	575,399
Other	-	-	-	10,027	-	-	-	-	-	-	-	10,027
<b>Total Local</b>	<b>2,304,986</b>	<b>-</b>	<b>5,000</b>	<b>585,426</b>	<b>1,510,167</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>736,410</b>	<b>5,141,989</b>
<b>Total Grants</b>	<b>17,842,614</b>	<b>49,338,685</b>	<b>2,688,633</b>	<b>632,859</b>	<b>1,659,973</b>	<b>25,652</b>	<b>-</b>	<b>1,368,592</b>	<b>-</b>	<b>-</b>	<b>736,410</b>	<b>74,293,418</b>
<b>Total Intergovernmental Revenue</b>	<b>\$ 47,343,415</b>	<b>\$ 60,061,215</b>	<b>\$ 2,688,633</b>	<b>\$ 1,556,284</b>	<b>\$ 2,196,956</b>	<b>\$ 25,652</b>	<b>\$ 40,852</b>	<b>\$ 1,368,592</b>	<b>\$ 2,277</b>	<b>\$ 755</b>	<b>\$ 736,410</b>	<b>\$ 116,021,041</b>

ANOKA COUNTY  
ANOKA, MINNESOTA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 21

Federal Grantor Pass Through Agency Program or Cluster Title	Assistance Listing Number	Pass-Through Grant Number	Expenditures	Passed Through to Subrecipients
<b>U.S. Department of Agriculture</b>				
Passed through Minnesota Department of Education:				
Child Nutrition Cluster				
School Breakfast Program	10.553	Not provided	\$ 77,775	\$ -
National School Lunch Program	10.555	222MN061N1099	131,762	-
COVID-19 National School Lunch Program	10.555	212MN005H1703	12,206	-
(Total National School Lunch Program 10.555 \$143,968)				
Passed through Minnesota Department of Health:				
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	222MN004W5003	1,272,333	-
Passed through Minnesota Department of Human Services:				
SNAP Cluster				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	222MN101S2514	3,317,794	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	222MN101S2520	864	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	222MN127Q7503	493,243	-
(Total State Administrative Matching Grants for the Supplemental Nutrition Assistance Program 10.561 \$3,811,901)				
Passed through Minnesota Department of Agriculture:				
WIC Farmers' Market Nutrition Program (FMNP)	10.572	22MN992Y8607	1,077	-
<b>Total U.S. Department of Agriculture</b>			<b>5,307,054</b>	<b>-</b>
<b>U.S. Department of Housing and Urban Development</b>				
Direct:				
CDBG - Entitlement Grants Cluster				
Community Development Block Grants / Entitlement Grants	14.218		989,314	729,456
Passed through Minnesota Department of Human Services:				
COVID-19 - Emergency Solutions Grant Program	14.231	E-17-DC-27-0001	284,639	-
Passed through Dakota County Community Development Agency:				
Home Investment Partnerships Program	14.239	M21-DC270203	341,790	299,150
COVID-19 Home Investment Partnerships Program	14.239	M21-DP270203	34,219	-
(Total Home Investment Partnerships Program 14.239 \$376,009)				
<b>Total U.S. Department of Housing and Urban Development</b>			<b>1,649,962</b>	<b>1,028,606</b>
<b>U.S. Department of Justice</b>				
Direct:				
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590		110,677	-
DNA Backlog Reduction Program	16.741		49,247	-
Passed through Minnesota Department of Public Safety:				
Missing Children's Assistance	16.543	2019MCFXK020	8,307	-
Crime Victim Assistance	16.575	A-CVS-2020-ANOKAAO-114	93,575	-
Paul Coverdell Forensic Sciences Improvement Grant	16.742	A-NFSIA-2022-ANOKASO-008	85,000	-
National Sexual Assault Kit Initiative	16.833	A-SAKI-2020-ANOKASO-003	153,064	-
Passed through Minnesota Trial Courts:				
Drug Court Discretionary Grant Program	16.585	15PBJA21GG04168DGCT	60,512	-
<b>Total U.S. Department of Justice</b>			<b>560,382</b>	<b>-</b>
<b>U.S. Department of Labor</b>				
Passed through Minnesota Department of Employment and Economic Development				
Senior Community Service Employment Program	17.235	1125101	119,681	-
(Total Senior Community Service Employment Program 17.235 \$235,625)				
WIOA Cluster				
WIA Adult Program	17.258	123100	2,640	-
WIA Adult Program	17.258	1123100	283,812	-
WIA Adult Program	17.258	2123100	69,621	-
WIA Adult Program	17.258	9123101	3,610	-
(Total WIA Adult Program 17.258 \$359,683)				
WIA Youth Activities	17.259	123600	62,879	-
WIA Youth Activities	17.259	1123600	251,754	-
WIA Youth Activities	17.259	2123600	61,381	-
(Total WIA Youth Activities 17.259 \$376,014)				
WIA Dislocated Worker Formula Grants	17.278	123100	19,410	-
WIA Dislocated Worker Formula Grants	17.278	1123100	30,854	-
WIA Dislocated Worker Formula Grants	17.278	1128000	229,344	-
WIA Dislocated Worker Formula Grants	17.278	2128000	66,980	-
(Total WIA Dislocated Worker Formula Grants 17.278 \$346,588)				
Workforce Investment Act (WIA) National Emergency Grants	17.277	1123000	110,727	-
COVID-19 Workforce Investment Act (WIA) National Emergency Grants	17.277	11201000	65,692	-
(Total WIA National Emergency Grants 17.277 \$176,419)				
Passed through Senior Service America, Inc.:				
Senior Community Service Employment Program	17.235	320	115,944	-
(Total Senior Community Service Employment Program 17.235 \$235,625)				
<b>Total U.S. Department of Labor</b>			<b>1,494,329</b>	<b>-</b>
<b>U.S. Department of Transportation</b>				
Passed through Minnesota Department of Transportation:				
Highway Planning and Construction Cluster				
Highway Planning and Construction	20.205	00002	5,284,414	-
COVID-19 Highway Planning and Construction	20.205	00002	1,534,718	-
Transit Services Programs Cluster				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	MN-2021-048-00	47,031	-
Passed through Minnesota Department of Natural Resources:				
Highway Planning and Construction Cluster				
Recreational Trails Program	20.219	0023-20-3B	7,125	-
Passed through Metropolitan Council:				
Federal Transit Cluster				
Federal Transit-Formula Grants	20.507	SG-2021-019	168,000	-
Passed through City of Lino Lakes, Minnesota:				
Highway Safety Cluster				
State and Community Highway Safety	20.600	A-ENFRC2-2022-LINOLKPD-036	993	-
National Priority Safety Programs	20.616	A-ENFRC2-2022-LINOLKPD-036	1,051	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	A-ENFRC2-2022-LINOLKPD-036	4,570	-
(Total Minimum Penalties for Repeat Offenders for Driving While Intoxicated 20.608 \$16,921)				
Passed through City of Coon Rapids, Minnesota:				
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	69A375223000001640MNA	12,351	-
(Total Minimum Penalties for Repeat Offenders for Driving While Intoxicated 20.608 \$16,921)				
<b>Total U.S. Department of Transportation</b>			<b>7,060,253</b>	<b>-</b>

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

(Continued)

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 21  
(Continued)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

Federal Grantor Pass Through Agency Program or Cluster Title	Assistance Listing Number	Pass-Through Grant Number	Expenditures	Passed Through to Subrecipients
<b>U.S. Department of Treasury</b>				
Direct:				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		\$ 5,610,203	\$ -
<b>Federal Communications Commission</b>				
Direct:				
COVID-19 Emergency Connectivity Fund Program	32.009		47,433	-
<b>U.S. Department of Education</b>				
Passed through Minnesota Department of Employment and Economic Development:				
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	H126A220032	109,421	-
<b>Election Assistance Commission</b>				
Passed through Minnesota Secretary of State:				
COVID-19 - 2018 HAVA Election Security Grants	90.404	EAC201908MNCVID	103,428	-
<b>U.S. Department of Health and Human Services</b>				
Passed through TRELIS Area Agency on Aging:				
Aging Cluster				
Special Programs for the Aging, Title III, Part C, Nutrition Services	93.045	311-22-003E-221	71,195	-
Passed through Minnesota Department of Health:				
Public Health Emergency Preparedness	93.069	NU90TP921911-01-00	253,239	-
Injury Prevention and Control Research and State and Community Based Programs	93.136	1NU17CE924985-01-00	25,652	-
Early Hearing Detection and Intervention	93.251	H61MC00035	3,250	-
Immunization Cooperative Agreements	93.268	NH23IP000737	27,000	-
COVID-19 Immunization Cooperative Agreements (Total Immunization Cooperative Agreements 93.268 \$229,059)	93.268	NH23IP922628	202,059	-
Early Hearing Detection and Intervention Information System (EHDI-IS) Surveillance Program	93.314	NU50DD000096	300	-
COVID-19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	NU50CK000508	101,729	-
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Pulic Health Crisis Response	93.354	NU90TP922188	216,370	-
Temporary Assistance for Needy Families (Total Temporary Assistance for Needy Families 93.558 \$3,569,862)	93.558	1801MNTANF	359,240	-
Refugee and Entrant Assistance-State Administered Programs	93.566	203338	7,000	-
Maternal, Infant, and Early Childhood Home Visiting Grant	93.870	118111	472,562	-
Maternal and Child Health Services Block Grant to the States	93.994	B04MC32551	228,212	-
Passed through Minnesota Department of Human Services:				
Promoting Safe and Stable Families	93.556	2101MNFPS	19,926	-
Temporary Assistance for Needy Families (Total Temporary Assistance for Needy Families 93.558 \$3,569,862)	93.558	2201MNTANF	3,209,221	-
Child Support Enforcement	93.563	2201MNCST	4,829,314	-
Child Support Enforcement (Total Child Support Enforcement 93.563 \$6,073,218)	93.563	2201MNCSES	1,243,904	-
CCDF Cluster				
Child Care and Development Block Grant	93.575	2201MNCDF	439,834	-
Refugee and Entrant Assistance-Wilson/Fish Program	93.583	90RW0071	6,571	-
Community-Based Child Abuse Prevention Grants	93.590	2102MNBCAP	81,302	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	2101MNCWSS	18,143	-
Foster Care - Title IV-E	93.658	2201MNFOS	1,295,428	-
Social Services Block Grant	93.667	2201MNSOSR	1,400,079	-
Child Abuse and Neglect State Grants	93.669	2101MNNCAN	188,277	-
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	2202MNCILP	28,765	-
COVID-19 - John H. Chafee Foster Care Program for Successful Transition to Adulthood (Total John H. Chafee Foster Care Program for Successful Transition to Adulthood 93.674 \$107,510)	93.674	2301MNCILC	78,745	-
Medicaid Cluster				
Medical Assistance Program	93.778	2205MNSADM	9,793,008	-
Medical Assistance Program (Total Medical Assistance Program 93.778 \$9,884,084)	93.778	2205MNSMAP	91,076	-
Passed through Minnesota Department of Employment and Economic Development:				
Temporary Assistance for Needy Families (Total Temporary Assistance for Needy Families 93.558 \$3,569,862)	93.558	1801MNTANF	1,401	-
<b>Total U.S. Department of Health and Human Services</b>			<b>24,692,802</b>	<b>-</b>
<b>Corporation for National and Community Service</b>				
Direct:				
Retired and Senior Volunteer Program	94.002		40,102	-
<b>Executive Office of the President</b>				
Direct:				
High Intensity Drug Trafficking Areas Program	95.001		127,183	-
<b>U.S. Department of Homeland Security</b>				
Passed through Minnesota Department of Natural Resources:				
Boating Safety Financial Assistance	97.012	R29G70CGBLA19	12,683	-
Passed through Minnesota Department of Public Safety:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	4531DRMNP00000001	555,587	-
Emergency Management Performance Grants	97.042	A-EMPG-2021-ANOKACO-002	143,862	-
Homeland Security Grant Program	97.067	A-UASI-2021-ANOKACO-001	168,738	-
<b>Total U.S. Department of Homeland Security</b>			<b>880,870</b>	<b>-</b>
<b>Total Federal Awards</b>			<b>\$ 47,683,422</b>	<b>\$ 1,028,606</b>
<b>Totals by Cluster</b>				
Total expenditures for Child Nutrition Cluster			\$ 221,743	
Total expenditures for SNAP Cluster			3,811,901	
Total expenditures for CDBG - Entitlement Grants Cluster			989,314	
Total expenditures for WIOA Cluster			1,082,284	
Total expenditures for Highway Planning and Construction Cluster			6,826,257	
Total expenditures for Federal Transit Cluster			168,000	
Total expenditures for Transit Services Programs Cluster			47,031	
Total expenditures for Highway Safety Cluster			2,044	
Total expenditures for Aging Cluster			71,195	
Total expenditures for CCDF Cluster			439,834	
Total expenditures for Medicaid Cluster			9,884,084	

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**NOTES TO THE SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

1. Summary of Significant Account Policies

A. Reporting Entity

The Schedule of Expenditures of Federal Awards presents the activities of federal award programs expended by Anoka County. The County's reporting entity is defined in Note 1 to the financial statements.

B. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Anoka County under programs of the federal government for the year ended December 31, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Anoka County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Anoka County.

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. De Minimis Cost Rate

Anoka County has elected to use the ten percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Reconciliation to Schedule of Intergovernmental Revenue

Federal grant revenue per Schedule of Intergovernmental Revenue	\$ 48,947,161
Grants received more than 60 days after year-end, unavailable in 2022	
Emergency Management Performance Grants	143,862
Grants unavailable in 2021, recognized as revenue in 2022	
DNA Backlog Reduction Program	(168,362)
Highway Planning and Construction	(1,087,913)
Revenue recognized in 2022, expended in 2021	
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	(151,326)
Expenditures per Schedule of Expenditures of Federal Awards	<u>\$ 47,683,422</u>

4. Coronavirus State and Local Fiscal Recovery Funds

During the current year, Anoka County has identified \$151,326 of 2021 expenditures to be applied to the Coronavirus State and Local Fiscal Recovery Funds, assistance listing 21.027. These expenditures were not identified in time to be included on the 2021 Schedule of Expenditures of Federal Awards. Because they are not current year expenditures, they are not included in 2022 Schedule of Expenditures of Federal Awards.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 22

SCHEDULE OF CAPITAL ASSETS\*  
USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
BY FUNCTION  
DECEMBER 31, 2022

Function	Total	Land	Buildings and Structures	Improvements Other than Buildings	Machinery and Equipment	Infrastructure	Software	Construction in Progress
General government	\$ 145,712,219	\$ 3,861,850	\$ 118,976,873	\$ 1,705,860	\$ 10,948,017	\$ -	\$ 3,756,177	\$ 6,463,442
Public safety	96,487,040	876,924	65,342,738	714,311	28,491,207	-	-	1,061,860
Highways and streets	895,018,098	198,030,312	19,051,102	753,674	18,899,586	578,421,115	-	79,862,309
Human services	1,723,302	-	172,294	-	560,950	-	810,540	179,518
Sanitation	2,291,511	751,282	514,000	-	68,784	-	-	957,445
Culture and recreation	122,175,220	29,886,680	42,214,738	38,753,755	10,959,454	-	-	360,593
Economic development	17,053,132	949,218	16,103,914	-	-	-	-	-
<b>Total capital assets allocated to functions</b>	<b><u>\$ 1,280,460,522</u></b>	<b><u>\$ 234,356,266</u></b>	<b><u>\$ 262,375,659</u></b>	<b><u>\$ 41,927,600</u></b>	<b><u>\$ 69,927,998</u></b>	<b><u>\$ 578,421,115</u></b>	<b><u>\$ 4,566,717</u></b>	<b><u>\$ 88,885,167</u></b>

\*Includes assets both depreciated and amortized.

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 23

SCHEDULE OF CHANGES IN CAPITAL ASSETS  
USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
BY FUNCTION  
DECEMBER 31, 2022

<u>Function</u>	<u>Capital Assets, Jan. 1, 2022 as restated *</u>	<u>Additions</u>	<u>Deductions</u>	<u>Capital Assets Dec. 31, 2022</u>
General government	\$ 139,601,267	\$ 8,202,467	\$ 2,091,515	\$ 145,712,219
Public safety	95,580,114	1,877,805	970,879	96,487,040
Highways and streets	857,599,231	71,640,424	34,221,557	895,018,098
Human services	1,933,848 **	261,376	471,922	1,723,302
Sanitation	2,061,454 **	245,066	15,009	2,291,511
Culture and recreation	120,749,261	2,489,923	1,063,964	122,175,220
Economic development	17,053,132	-	-	17,053,132
<b>Total capital assets</b>	<b>\$ 1,234,578,307</b>	<b>\$ 84,717,061</b>	<b>\$ 38,834,846</b>	<b>\$ 1,280,460,522</b>

\*Beginning balance restated, see Change in Accounting Principle description in Note 1.E.

\*\*Adjustment made to prior year to reclassify between functions based on where the expenditures occurred.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 24**

**SCHEDULE OF FUND TRANSFERS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Funds</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Description</u>
<b><u>General Fund</u></b>			
Capital Projects	\$ 345,768	\$ -	Transportation projects
Capital Projects	15,000	-	Vehicle purchase
Central Fleet	-	42,000	Transfer fleet funds
Joint Law Enforcement	-	786,615	Allocation for shared services
Job Training Center	-	279,667	Asset purchase
Cooperative Extension	-	67,020	AG preservation credit share
Insurance Fund	-	2,000,000	Retiree health
Insurance Fund	-	156,250	Coronavirus SLFRF - EAP clinic
Insurance Fund	-	202,053	Coronavirus SLFRF - covid worker compensation claims
Insurance Fund	-	2,371,618	Coronavirus SLFRF - covid health claims
Medical Examiners	-	886,215	Allocation for shared services
Debt Service	-	16,583	Lease revenue debt payments
Capital Projects	-	78,750	Future vehicle purchase
Capital Projects	172,324	1,079,825	Recorder's technology and compliance fees
Capital Projects	-	71,489	Security cameras
Capital Projects	3,096,303	-	Future allocated capital projects
Capital Projects	-	340,427	Future equipment purchase
<b>Total General Fund</b>	<b>3,629,395</b>	<b>8,378,512</b>	
<b><u>Special Revenue Funds</u></b>			
Road and Bridge			
Insurance Fund	-	6,500,000	Central salary pool
Capital Projects	5,848,926	-	Roadway development
<b>Total Road and Bridge</b>	<b>5,848,926</b>	<b>6,500,000</b>	
Human Services			
Insurance Fund	-	461,860	Central salary pool
Capital Projects	-	3,928,140	Customer technology projects
Capital Projects	-	2,610,000	Building projects
<b>Total Human Services</b>	<b>-</b>	<b>7,000,000</b>	
Joint Law Enforcement			
General Fund	<b>786,615</b>	-	Allocation for shared services
Job Training Center			
General Fund	<b>279,667</b>	-	Asset purchase
Leasehold Properties			
Capital Projects	<b>4,241,902</b>	-	Building purchase
Parks and Recreation			
Central Fleet	-	<b>36,899</b>	Transfer lottery funds
Cooperative Extension			
General Fund	<b>67,020</b>	-	AG preservation credit share
Regional Railroad Authority			
Capital Projects	5,263,249	-	NorthStar commuter rail operating expenses
Debt Service	-	10,061,955	Debt service payments
<b>Total Regional Railroad Authority</b>	<b>5,263,249</b>	<b>10,061,955</b>	
Housing and Redevelopment Authority			
Debt Service	53,168	-	Debt service allocations from operations
Debt Service	-	1,049,177	Debt service allocations from operations
Capital Projects	65,000	29,800	Escrow funds
<b>Total Housing and Redevelopment Authority</b>	<b>118,168</b>	<b>1,078,977</b>	
Medical Examiner			
General Fund	<b>886,215</b>	-	Allocation for shared services
<b>Total Special Revenue Funds</b>	<b>\$ 17,491,762</b>	<b>\$ 24,677,831</b>	

*(Continued)*



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Schedule 24**  
**(Continued)**

**SCHEDULE OF FUND TRANSFERS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Funds</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Description</u>
<b><u>Debt Service Fund</u></b>			
General Fund	\$ 16,583	\$ -	Lease revenue debt payments
Regional Railroad Authority	10,061,955	-	Debt service payments
Housing and Redevelopment Authority	-	53,168	Debt service allocations from operations
Housing and Redevelopment Authority	1,049,177	-	Debt service allocations from operations
Capital Projects	-	1,750,000	Public safety data system
	<hr/>	<hr/>	
<b>Total Debt Service Fund</b>	<b>11,127,715</b>	<b>1,803,168</b>	
<b><u>Capital Projects Fund</u></b>			
General Fund	1,079,825	172,324	Recorder's technology and compliance fees
General Fund	78,750	-	Future vehicle purchase
General Fund	71,489	-	Security cameras
General Fund	-	345,768	Transportation projects
General Fund	-	15,000	Vehicle purchase
General Fund	-	3,096,303	Future allocated capital projects
General Fund	340,427	-	Future equipment purchase
Road and Bridge	-	5,848,926	Roadway development
Human Services	3,928,140	-	Customer technology projects
Human Services	2,610,000	-	Building projects
Housing and Redevelopment Authority	29,800	65,000	Escrow funds
Debt Service	1,750,000	-	Public safety data system
Leasehold Properties	-	4,241,902	Building Purchase
Regional Railroad Authority	-	5,263,249	NorthStar commuter rail operating expense
	<hr/>	<hr/>	
<b>Total Capital Projects Fund</b>	<b>9,888,431</b>	<b>19,048,472</b>	
<b><u>Internal Service Funds</u></b>			
Central Fleet			
Parks and Recreation	36,899	-	Transfer lottery funds
General Fund	42,000	-	Transfer fleet funds
	<hr/>	<hr/>	
<b>Total Central Fleet</b>	<b>78,899</b>	<b>-</b>	
Insurance Fund			
Human Services	461,860	-	Central salary pool
General Fund	2,371,618	-	Coronavirus SLFRF - covid health claims
General Fund	2,000,000	-	Retiree health
General Fund	156,250	-	Coronavirus SLFRF - EAP clinic
General Fund	202,053	-	Coronavirus SLFRF - covid worker compensation claims
Road and Bridge	6,500,000	-	Central salary pool
	<hr/>	<hr/>	
<b>Total Insurance Fund</b>	<b>11,691,781</b>	<b>-</b>	
<b>Total Internal Service Funds</b>	<b>11,770,680</b>	<b>-</b>	
<b>Total All Funds</b>	<b>\$ 53,907,983</b>	<b>\$ 53,907,983</b>	

ANOKA COUNTY  
ANOKA, MINNESOTA

Schedule 25

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
HOUSING AND REDEVELOPMENT AUTHORITY SPECIAL REVENUE FUND PROJECTS  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Economic Development	Willows Senior Housing	Oaks of Lake George Senior Housing	Chauncey- Barett Gardens Senior Housing	Savannah Oaks Senior Housing	Total
<b>Revenues</b>						
Taxes	\$ 2,209,698	\$ -	\$ -	\$ -	\$ -	\$ 2,209,698
Intergovernmental	755	-	-	-	-	755
Charges for services	15,000	20,827	22,640	20,493	22,526	101,486
Investment income	129,594	-	-	-	-	129,594
Miscellaneous	344,380	583,929	775,185	610,450	644,315	2,958,259
<b>Total Revenues</b>	<b>2,699,427</b>	<b>604,756</b>	<b>797,825</b>	<b>630,943</b>	<b>666,841</b>	<b>5,399,792</b>
<b>Expenditures</b>						
Salaries	197,026	100,851	71,354	84,861	88,346	542,438
Other services and charges	1,493,218	308,255	419,562	317,255	393,694	2,931,984
<b>Total Expenditures</b>	<b>1,690,244</b>	<b>409,106</b>	<b>490,916</b>	<b>402,116</b>	<b>482,040</b>	<b>3,474,422</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,009,183</b>	<b>195,650</b>	<b>306,909</b>	<b>228,827</b>	<b>184,801</b>	<b>1,925,370</b>
<b>Other Financing Sources (Uses)</b>						
Transfers in *	-	386,571	-	81,520	65,000	533,091
Transfers out	-	(644,819)	(344,374)	(254,907)	(249,800)	(1,493,900)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(258,248)</b>	<b>(344,374)</b>	<b>(173,387)</b>	<b>(184,800)</b>	<b>(960,809)</b>
<b>Net Change in Fund Balances</b>	<b>1,009,183</b>	<b>(62,598)</b>	<b>(37,465)</b>	<b>55,440</b>	<b>1</b>	<b>964,561</b>
<b>Fund Balances - January 1</b>	<b>12,293,164</b>	<b>51,766</b>	<b>170,910</b>	<b>(395,581)</b>	<b>19,101</b>	<b>12,139,360</b>
<b>Fund Balances - December 31</b>	<b>\$ 13,302,347</b>	<b>\$ (10,832)</b>	<b>\$ 133,445</b>	<b>\$ (340,141)</b>	<b>\$ 19,102</b>	<b>\$ 13,103,921</b>

\* Transfers between Economic Development and the senior housing projects of \$414,923 is eliminated on the Combining Statement of Revenues, Expenditures and Changes in Fund Balances.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**STATISTICAL SECTION**

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**STATISTICAL SECTION  
DECEMBER 31, 2022**

This part of Anoka County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

**Contents**

**Tables**

**Financial Trends**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

1 to 4

**Revenue Capacity**

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

5 to 8

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

9 to 13

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

14 to 16

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

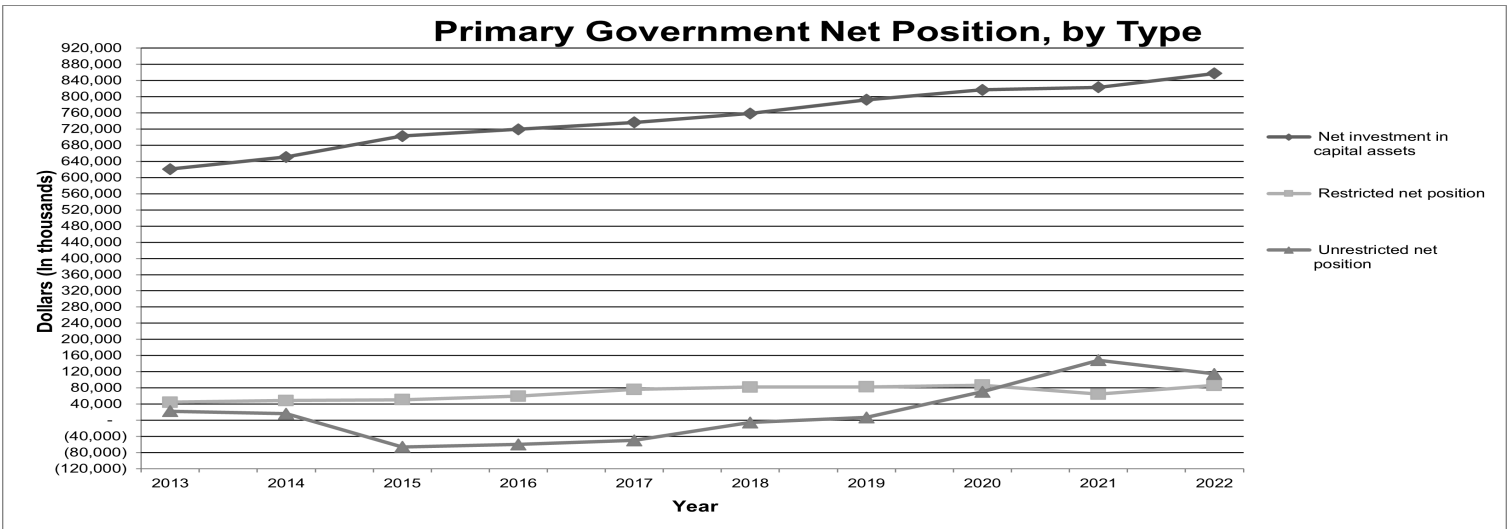
17 to 20

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

**ANOKA COUNTY  
ANOKA, MINNESOTA**  
**NET POSITION**  
**LAST TEN FISCAL YEARS**  
*(Accrual basis of accounting)*

Table 1

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental Activities:</b>										
Net investment in capital assets	\$ 615,176,935	\$ 645,449,746	\$ 696,920,272	\$ 713,874,571	\$ 736,625,223	\$ 758,562,517	\$ 792,508,382	\$ 817,141,235	\$ 823,368,424	\$ 857,331,299
Restricted for:										
Capital projects	-	-	-	-	661,921	2,507,984	16,229,642	19,058,385	41,834,256	27,522,267
Debt service	25,081,017	16,835,978	17,269,178	18,527,238	42,002,450	30,927,420	28,165,781	20,822,526	-	-
General government	6,190,801	6,384,912	6,659,710	10,460,921	6,355,615	5,139,462	5,029,900	5,404,555	376,766	6,411,704
Public safety	1,768,392	2,037,362	2,375,202	2,736,926	3,050,088	3,215,239	4,341,788	4,602,171	5,191,766	5,073,321
Highway	2,038,102	4,781,684	3,981,448	4,650,892	-	2,633,723	1,385,553	783,146	-	12,876,512
Human services	-	-	-	821,935	339,402	27,127	-	-	-	-
Sanitation	7,946,263	16,680,742	18,219,190	20,217,943	21,045,124	22,946,087	24,988,132	26,852,795	15,009,489	30,172,156
Culture and recreation	329,068	286,181	291,624	274,332	263,599	240,596	195,293	194,667	194,740	203,367
Conservation of natural resources	72,606	76,355	67,958	41,202	43,563	64,481	58,956	87,933	127,933	100,920
Economic development	1,032,798	1,499,968	1,847,047	2,066,215	2,672,320	14,385,475	2,042,306	8,844,580	1,687,898	1,835,126
Unrestricted	21,413,017	15,416,835	(66,971,455)	(60,717,293)	(49,828,232)	(5,575,019)	6,934,892	70,466,805	148,604,938	114,396,912
Sub-total Governmental Activities	681,048,999	709,449,763	680,660,174	712,954,882	763,231,073	835,075,092	881,880,625	974,258,798	1,036,396,210	1,058,114,824
Change from prior year	4.44%	4.17%	-4.06%	4.74%	7.05%	9.41%	5.60%	10.48%	6.38%	2.10%
<b>Business-type Activities:</b>										
Net investment in capital assets	5,644,422	5,782,586	5,531,581	5,359,536	N/A	N/A	N/A	N/A	N/A	N/A
Unrestricted (deficit)	892,468	975,973	1,028,625	1,020,753	N/A	N/A	N/A	N/A	N/A	N/A
Sub-total Business-type Activities	6,536,890	6,758,559	6,560,206	6,380,289	-	-	-	-	-	-
Change from prior year	-0.98%	3.39%	-2.93%	-2.74%	N/A	N/A	N/A	N/A	N/A	N/A
<b>Primary Government:</b>										
Net investment in capital assets	620,821,357	651,232,332	702,451,853	719,234,107	736,625,223	758,562,517	792,508,382	817,141,235	823,368,424	857,331,299
Restricted for:										
Capital projects	-	-	-	-	661,921	2,507,984	16,229,642	19,058,385	41,834,256	27,522,267
Debt service	25,081,017	16,835,978	17,269,178	18,527,238	42,002,450	30,927,420	28,165,781	20,822,526	-	-
General government	6,190,801	6,384,912	6,659,710	10,460,921	6,355,615	5,139,462	5,029,900	5,404,555	376,766	6,411,704
Public safety	1,768,392	2,037,362	2,375,202	2,736,926	3,050,088	3,215,239	4,341,788	4,602,171	5,191,766	5,073,321
Highway	2,038,102	4,781,684	3,981,448	4,650,892	-	2,633,723	1,385,553	783,146	-	12,876,512
Human services	-	-	-	821,935	339,402	27,127	-	-	-	-
Sanitation	7,946,263	16,680,742	18,219,190	20,217,943	21,045,124	22,946,087	24,988,132	26,852,795	15,009,489	30,172,156
Culture and recreation	329,068	286,181	291,624	274,332	263,599	240,596	195,293	194,667	194,740	203,367
Conservation of natural resources	72,606	76,355	67,958	41,202	43,563	64,481	58,956	87,933	127,933	100,920
Economic development	1,032,798	1,499,968	1,847,047	2,066,215	2,672,320	14,385,475	2,042,306	8,844,580	1,687,898	1,835,126
Unrestricted	22,305,485	16,392,808	(65,942,830)	(59,696,540)	(49,828,232)	(5,575,019)	6,934,892	70,466,805	148,604,938	114,396,912
Total Primary Government Net Position	\$ 687,585,889	\$ 716,208,322	\$ 687,220,380	\$ 719,335,171	\$ 763,231,073	\$ 835,075,092	\$ 881,880,625	\$ 974,258,798	\$ 1,036,396,210	\$ 1,058,114,824
Change from prior year	4.39%	4.16%	-4.05%	4.67%	6.10%	9.41%	5.60%	10.48%	6.38%	2.10%



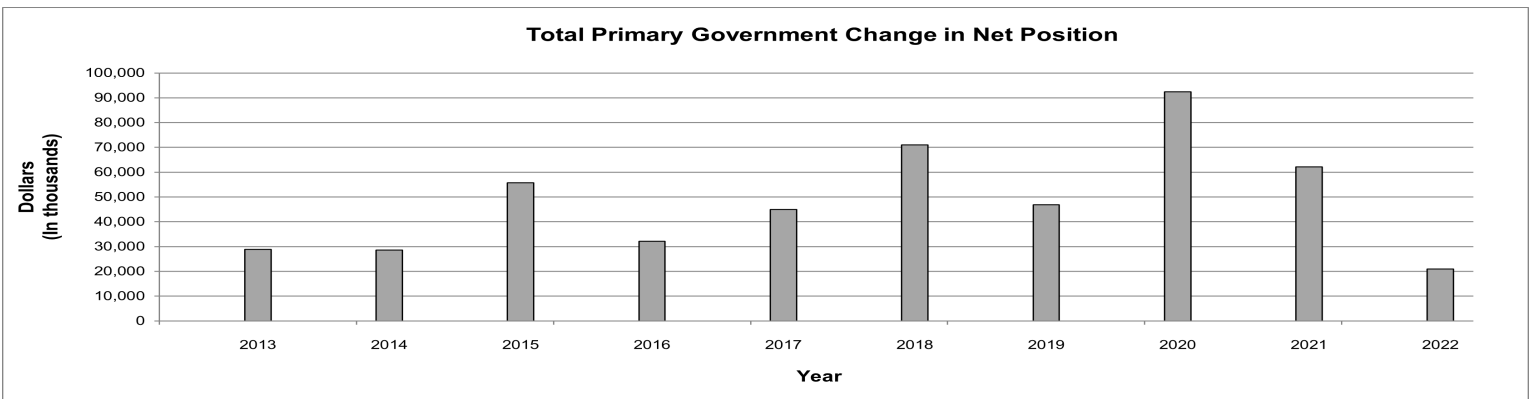
Unaudited

In 2017, Anoka County moved the activities of the Aquatic Center Enterprise Fund to the Parks and Recreation Special Revenue Fund. As a result, the County no longer reports business-type activities.

**ANOKA COUNTY  
ANOKA, MINNESOTA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

Table 2

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Expenses</b>										
Governmental activities:										
General government	\$ 47,921,380	\$ 44,437,286	\$ 45,036,661	\$ 48,703,707	\$ 57,115,260	\$ 49,904,857	\$ 53,779,843	\$ 65,754,804	\$ 58,531,953	\$ 58,846,736
Public safety	60,737,454	66,142,197	64,660,585	73,735,782	72,691,622	74,935,383	81,340,626	76,973,261	72,078,655	97,671,679
Highways and streets	24,080,515	31,191,566	35,292,215	34,428,110	34,549,187	32,529,127	43,982,591	54,871,255	43,976,811	50,851,600
Human services	77,639,068	79,492,558	81,886,194	89,076,740	89,935,397	86,749,627	91,107,594	89,211,901	87,190,343	98,494,386
Sanitation	3,828,116	3,868,876	4,562,129	3,916,610	4,537,941	4,126,110	4,436,680	4,563,682	4,898,463	4,715,571
Culture and recreation	16,032,680	15,843,510	16,168,478	17,916,885	18,814,621	18,631,923	21,151,827	19,735,784	23,569,772	23,277,353
Conservation of natural resources	592,118	593,230	598,548	743,536	644,886	717,508	674,604	567,308	552,727	583,239
Economic development	15,366,724	10,918,762	10,381,003	9,127,325	9,407,052	14,756,823	14,962,282	15,528,438	9,802,985	12,610,435
Interest expense and fiscal charges on long-term debt	12,486,991	7,923,914	7,647,620	6,995,026	6,250,961	4,767,771	4,458,496	3,751,301	3,063,597	2,639,908
Total governmental activities expenses	<u>258,685,046</u>	<u>260,411,899</u>	<u>266,233,433</u>	<u>284,643,721</u>	<u>293,946,927</u>	<u>287,119,129</u>	<u>315,894,543</u>	<u>330,957,734</u>	<u>303,665,306</u>	<u>349,690,907</u>
Business-type activities:										
Aquatic Center	1,181,042	1,169,887	1,358,752	1,335,506	N/A	N/A	N/A	N/A	N/A	N/A
Total primary government expenses	<u>259,866,088</u>	<u>261,581,786</u>	<u>267,592,185</u>	<u>285,979,227</u>	<u>293,946,927</u>	<u>287,119,129</u>	<u>315,894,543</u>	<u>330,957,734</u>	<u>303,665,306</u>	<u>349,690,907</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	8,851,104	8,523,558	9,068,198	9,775,368	9,635,852	8,954,359	10,054,356	9,583,677	9,669,743	9,006,476
Public safety	15,687,481	16,668,316	18,192,743	18,900,347	18,905,455	19,421,424	19,421,407	20,970,583	21,681,167	23,134,733
Highways and streets	289,940	419,205	433,599	596,515	1,050,175	340,620	450,578	380,016	347,442	1,492,972
Human services	5,138,408	3,387,782	2,989,297	3,588,677	3,935,783	3,862,677	3,756,619	3,486,496	3,991,614	3,369,899
Sanitation	4,107,436	4,098,954	4,298,962	4,371,342	4,434,066	4,556,151	4,632,797	4,651,090	4,969,604	5,303,667
Culture and recreation	2,286,225	2,462,882	2,554,037	2,625,980	4,236,563	4,416,950	4,402,721	2,371,200	5,694,865	5,492,635
Conservation of natural resources	56,422	59,866	44,172	51,850	55,151	87,683	20,743	4,339	640	6,091
Economic development	2,339,792	2,544,331	2,511,793	2,602,990	2,689,734	3,107,648	2,631,696	2,732,591	2,905,443	1,919,457
Operating grants and contributions	89,648,848	85,943,192	103,884,945	109,015,672	100,504,804	105,758,624	107,270,039	116,208,909	104,365,170	111,376,443
Capital grants and contributions	20,647,261	15,931,186	27,566,324	11,697,733	33,392,923	23,104,578	16,252,969	22,671,844	10,393,282	24,538,845
Total governmental activities program revenues	<u>149,052,917</u>	<u>140,039,272</u>	<u>171,544,070</u>	<u>163,226,474</u>	<u>178,840,506</u>	<u>173,230,714</u>	<u>168,893,925</u>	<u>183,060,745</u>	<u>164,018,970</u>	<u>185,641,218</u>
Business-type activities:										
Aquatic Center	1,571,578	1,466,653	1,771,245	1,621,839	N/A	N/A	N/A	N/A	N/A	N/A
Total primary government program revenues	<u>150,624,495</u>	<u>141,505,925</u>	<u>173,315,315</u>	<u>164,848,313</u>	<u>178,840,506</u>	<u>173,230,714</u>	<u>168,893,925</u>	<u>183,060,745</u>	<u>164,018,970</u>	<u>185,641,218</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities	(109,632,129)	(120,372,627)	(94,689,363)	(121,417,247)	(115,106,421)	(113,888,415)	(147,000,618)	(147,896,989)	(139,646,336)	(164,049,689)
Business-type activities	390,536	296,766	412,493	286,333	N/A	N/A	N/A	N/A	N/A	N/A
Total primary government net expense	<u>(109,241,593)</u>	<u>(120,075,861)</u>	<u>(94,276,870)</u>	<u>(121,130,914)</u>	<u>(115,106,421)</u>	<u>(113,888,415)</u>	<u>(147,000,618)</u>	<u>(147,896,989)</u>	<u>(139,646,336)</u>	<u>(164,049,689)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Taxes										
Property taxes collected for general purposes	114,418,590	120,362,092	124,668,438	112,735,575	114,159,436	119,723,756	126,882,400	131,643,773	142,427,461	141,395,118
Property taxes collected for debt service	18,980,614	17,836,669	15,902,486	15,317,159	15,861,466	15,866,366	15,665,044	16,595,304	12,295,377	6,557,068
Transportation taxes collected for transportation	-	-	-	-	1,814,402	11,865,020	12,714,730	13,176,764	15,007,865	16,253,573
Wheelage tax collected for highway and streets	1,382,710	29,639	653	154	55	30	-	-	-	-
Grants and contributions not restricted to specific programs	-	-	-	17,210,735	17,158,882	18,983,759	18,876,364	63,340,463	27,476,687	26,992,171
Unrestricted investment earnings	(2,382,258)	5,604,118	2,135,736	3,144,968	4,670,216	6,860,921	11,613,530	11,402,827	(321,444)	(13,500,373)
Gain on sale of capital assets	39,997	130,458	41,977	243,109	-	302,516	139,107	-	-	-
Miscellaneous	5,697,078	4,735,318	7,259,611	4,594,005	6,461,324	11,366,506	7,939,973	4,116,031	4,897,802	7,284,706
Transfers	455,000	75,097	455,000	466,250	-	-	-	-	-	-
Total governmental activities	<u>138,581,731</u>	<u>148,773,391</u>	<u>150,463,901</u>	<u>153,711,955</u>	<u>160,125,781</u>	<u>184,968,874</u>	<u>193,831,148</u>	<u>240,275,162</u>	<u>201,783,748</u>	<u>184,982,263</u>
Business-type activities:										
Transfers	(455,000)	(75,097)	(455,000)	(466,250)	N/A	N/A	N/A	N/A	N/A	N/A
Total primary government	<u>138,126,731</u>	<u>148,698,294</u>	<u>150,008,901</u>	<u>153,245,705</u>	<u>160,125,781</u>	<u>184,968,874</u>	<u>193,831,148</u>	<u>240,275,162</u>	<u>201,783,748</u>	<u>184,982,263</u>
<b>Change in Net Position</b>										
Governmental activities	28,949,602	28,400,764	55,774,538	32,294,708	45,019,360	71,080,459	46,830,530	92,378,173	62,137,412	20,932,574
Business-type activities	(64,464)	221,669	(42,507)	(179,917)	N/A	N/A	N/A	N/A	N/A	N/A
Total primary government	<u>\$ 28,885,138</u>	<u>\$ 28,622,433</u>	<u>\$ 55,732,031</u>	<u>\$ 32,114,791</u>	<u>\$ 45,019,360</u>	<u>\$ 71,080,459</u>	<u>\$ 46,830,530</u>	<u>\$ 92,378,173</u>	<u>\$ 62,137,412</u>	<u>\$ 20,932,574</u>



Unaudited

In 2017, Anoka County moved the activities of the Aquatic Center Enterprise Fund to the Parks and Recreation Special Revenue Fund. As a result, the County no longer reports business-type activities.

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified accrual basis of accounting)**

**Table 3**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Fund										
Nonspendable	\$ 23,082	\$ 88,191	\$ 85,170	\$ 116,872	\$ 159,713	\$ 83,517	\$ 7,320	\$ 295,710	\$ 200,495	\$ 150,251
Restricted	15,538,497	11,722,812	8,808,730	10,416,958	11,261,254	12,938,962	15,692,399	24,390,123	19,080,185	21,468,504
Assigned	3,353,129	5,191,846	4,798,259	4,780,975	5,014,968	5,259,061	5,187,105	5,215,452	5,518,273	5,031,664
Unassigned	28,060,067	31,049,397	32,545,482	33,350,993	34,334,834	36,664,847	41,837,994	35,734,153	40,438,417	34,174,429
<b>Total General Fund</b>	<b>46,974,775</b>	<b>48,052,246</b>	<b>46,237,641</b>	<b>48,665,798</b>	<b>50,770,769</b>	<b>54,946,387</b>	<b>62,724,818</b>	<b>65,635,438</b>	<b>65,237,370</b>	<b>60,824,848</b>
General Fund change from prior year	-0.4%	2.29%	-3.78%	5.25%	4.33%	8.22%	8.22%	4.64%	-0.61%	-6.76%
Other Governmental Funds										
Nonspendable	2,914,695	2,220,498	2,382,003	2,659,947	2,581,280	3,122,259	2,006,742	1,500,041	1,519,008	1,497,770
Restricted	63,485,715	65,311,580	80,272,621	85,355,323	67,442,232	70,894,547	68,337,374	63,685,643	65,992,292	83,900,772
Committed	4,165,048	4,348,612	4,221,032	4,291,344	3,832,188	3,823,860	3,725,124	3,735,527	3,695,338	3,531,332
Assigned	75,205,864	65,027,417	66,667,038	76,388,333	97,375,885	114,611,300	127,027,566	174,736,777	197,197,986	173,460,375
Unassigned	(8,750,562)	(8,574,727)	(10,577,317)	(3,533,373)	(690,185)	(60,798)	(20,548)	-	-	-
<b>Total Other Governmental Funds</b>	<b>137,020,760</b>	<b>128,333,380</b>	<b>142,965,377</b>	<b>165,161,574</b>	<b>170,541,400</b>	<b>192,391,168</b>	<b>201,076,258</b>	<b>243,657,988</b>	<b>268,404,624</b>	<b>262,390,249</b>
Other Governmental Funds change from prior year	6.65%	-6.34%	11.40%	15.53%	3.26%	12.81%	12.81%	21.18%	10.16%	(2.24)%
<b>Total Governmental Funds</b>	<b>\$ 183,995,535</b>	<b>\$ 176,385,626</b>	<b>\$ 189,203,018</b>	<b>\$ 213,827,372</b>	<b>\$ 221,312,169</b>	<b>\$ 247,337,555</b>	<b>\$ 263,801,076</b>	<b>\$ 309,293,426</b>	<b>\$ 333,641,994</b>	<b>\$ 323,215,097</b>
Total Governmental Funds change from prior year	4.75%	-4.14%	7.27%	13.01%	3.50%	11.76%	11.76%	17.24%	7.87%	(3.13)%

Unaudited

ANOKA COUNTY  
ANOKA, MINNESOTA

Table 4

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues</b>										
Taxes	\$ 123,415,633	\$ 122,484,908	\$ 124,419,795	\$ 128,863,248	\$ 134,388,106	\$ 148,602,988	\$ 156,499,608	\$ 161,593,115	\$ 165,165,888	\$ 165,169,298
Licenses and permits	1,418,030	1,312,655	1,430,745	1,494,548	1,472,913	1,495,566	1,425,492	1,671,902	1,679,518	1,512,141
Intergovernmental	117,420,542	116,194,432	144,525,316	134,054,322	147,754,506	132,923,991	142,513,592	200,526,943	151,975,201	151,781,891
Charges for service	30,632,254	32,277,458	34,100,783	34,963,562	36,998,985	36,954,858	37,304,774	35,471,309	40,624,402	40,737,271
Fines and forfeits	600,202	600,833	517,584	740,041	648,179	666,008	623,789	474,375	587,135	456,442
Investment income	471,193	2,779,582	1,647,432	3,357,496	3,956,066	5,824,410	7,135,180	6,040,597	8,084,321	10,586,343
Net change in fair value of investments	(3,404,462)	2,502,497	(104,002)	(918,435)	(494,036)	(789,859)	2,518,125	3,126,346	(9,501,422)	(24,882,279)
Interest revenue - leases	-	-	-	-	-	-	-	-	-	40,475
Miscellaneous	13,984,324	13,551,125	13,151,259	12,992,234	13,836,903	11,041,529	15,616,422	12,338,705	13,214,290	19,172,332
Total revenues	<u>284,537,716</u>	<u>291,703,490</u>	<u>319,688,912</u>	<u>315,547,016</u>	<u>338,561,622</u>	<u>336,719,491</u>	<u>363,636,982</u>	<u>421,243,292</u>	<u>371,829,333</u>	<u>364,573,914</u>
<b>Expenditures</b>										
Current										
General government	40,291,064	39,179,092	39,163,703	41,654,394	48,421,198	48,174,812	48,546,755	60,949,682	57,037,202	52,581,522
Public safety	57,141,812	61,077,451	61,860,154	64,680,722	65,540,912	73,057,735	76,210,359	80,823,016	80,529,770	85,722,653
Highways and streets	49,200,205	45,267,411	74,283,231	50,987,117	59,257,168	36,852,616	67,438,506	57,224,282	50,415,850	76,018,251
Human services	75,879,508	78,977,459	81,064,682	84,176,052	86,061,731	88,213,081	88,126,349	88,766,861	90,323,350	92,943,308
Sanitation	3,786,478	3,685,412	4,378,966	3,811,342	4,810,451	4,141,402	4,396,298	4,453,659	4,395,851	4,661,028
Culture and recreation	17,613,585	14,460,071	15,462,018	16,125,211	17,967,583	19,456,489	20,030,419	23,484,097	20,300,486	20,133,126
Conservation of natural resources	589,538	593,527	594,602	608,190	637,074	719,775	667,987	561,857	557,099	577,175
Economic development	14,881,205	10,581,236	9,993,573	8,368,401	8,804,463	14,348,518	14,285,869	14,994,702	9,573,959	11,863,469
Capital outlay	12,741,144	7,821,422	7,898,666	7,551,507	7,614,290	2,241,610	5,284,066	6,435,976	6,847,714	11,385,062
Debt service										
Principal retirement	16,497,873	29,774,254	43,264,559	15,123,887	49,861,079	33,300,505	24,371,019	33,382,637	15,228,671	10,899,378
Interest	8,744,027	8,315,051	6,925,642	7,163,497	6,298,985	5,051,267	4,313,052	3,831,698	3,252,115	2,724,480
Bond issuance costs	332,043	15,000	622,583	100,808	154,378	172,350	243,252	20,881	-	61,626
Administrative charges	182,896	42,714	95,415	90,743	57,630	64,319	52,359	41,550	45,786	11,597
Intergovernmental	95,327	32,935	1,400,670	295,465	150,830	218,186	732,120	130,964	45,990	135,234
Total expenditures	<u>297,976,705</u>	<u>299,823,035</u>	<u>347,008,464</u>	<u>300,737,336</u>	<u>355,637,772</u>	<u>326,012,665</u>	<u>354,698,410</u>	<u>375,101,862</u>	<u>338,553,843</u>	<u>369,717,909</u>
Excess of revenues over (under) expenditures	<u>(13,438,989)</u>	<u>(8,119,545)</u>	<u>(27,319,552)</u>	<u>14,809,680</u>	<u>(17,076,150)</u>	<u>10,706,826</u>	<u>8,938,572</u>	<u>46,141,430</u>	<u>33,275,490</u>	<u>(5,143,995)</u>
<b>Other Financing Sources (Uses)</b>										
Transfers in	12,793,243	17,107,043	16,298,111	14,663,394	17,334,107	27,861,229	37,699,323	62,770,016	32,187,967	42,137,303
Transfers out	(12,338,243)	(17,031,946)	(15,843,111)	(14,197,144)	(17,955,580)	(27,861,229)	(38,942,663)	(74,770,016)	(41,124,813)	(53,907,983)
Bonds issued	-	-	-	8,780,000	-	3,115,000	-	-	-	-
Refunding bonds issued	20,145,000	-	37,945,000	-	15,890,000	8,305,000	8,290,000	10,115,000	-	4,215,000
Premium on debt	1,906,156	-	1,463,205	297,415	2,176,128	855,900	571,431	1,565,434	-	126,558
Loan receipts	-	-	-	-	-	-	-	-	-	471,359
Sale of capital assets	-	-	-	-	2,053,875	2,302,215	27,000	-	-	1,134,713
Leases issued	-	-	112,183	-	3,536,846	-	-	-	-	529,828
Total other financing sources (uses)	<u>22,506,156</u>	<u>75,097</u>	<u>39,975,388</u>	<u>9,543,665</u>	<u>23,035,376</u>	<u>14,578,115</u>	<u>7,645,091</u>	<u>(319,566)</u>	<u>(8,936,846)</u>	<u>(5,293,222)</u>
<b>Prior Period Adjustments</b>	-	-	-	-	-	-	-	-	-	-
<b>Increase (decrease) in inventories</b>	<u>(722,107)</u>	<u>434,539</u>	<u>161,556</u>	<u>271,009</u>	<u>311,990</u>	<u>(23,115)</u>	<u>(95,145)</u>	<u>(329,514)</u>	<u>9,924</u>	<u>10,320</u>
Net change in fund balances	<u>\$ 8,345,060</u>	<u>\$ (7,609,909)</u>	<u>\$ 12,817,392</u>	<u>\$ 24,624,354</u>	<u>\$ 6,271,216</u>	<u>\$ 25,261,826</u>	<u>\$ 16,488,518</u>	<u>\$ 45,492,350</u>	<u>\$ 24,348,568</u>	<u>\$ (10,426,897)</u>
Debt service as a percentage of noncapital expenditures	10.10%	14.02%	17.54%	8.52%	18.38%	12.84%	9.35%	10.90%	5.90%	3.82%

Unaudited



**ANOKA COUNTY  
ANOKA, MINNESOTA**

Table 5

**ESTIMATED MARKET VALUE, TAXABLE MARKET VALUE AND NET TAX CAPACITY  
LAST TEN FISCAL YEARS  
(In Thousands)**

Fiscal Year	Real Estate Property							Personal Property	Total Estimated Market Value	Total Taxable Market Value	Total Net Tax Capacity Value	Total Net Tax Capacity as a Percentage of Taxable Market Value	Total Direct Tax Rate
	Residential Homestead Non-AG	Residential Non Homestead	Commercial & Residential Seasonal	Commercial & Industrial	Agricultural	Public Utility	Railroad						
2013	\$ 16,819,959	\$ 2,789,991	\$ 24,743	\$ 3,449,548	\$ 412,432	\$ 43,948	\$ 40,346	\$ 271,093	\$ 23,852,060	\$ 21,583,951	\$ 253,041	1.17%	47.215
2014	19,210,085	3,205,637	25,626	3,568,921	423,523	45,203	40,958	268,947	26,788,900	24,689,832	285,532	1.16%	46.165
2015	19,830,926	3,393,127	27,622	3,705,613	427,149	49,318	44,540	283,815	27,762,110	25,685,050	297,330	1.16%	40.822
2016	20,986,937	3,583,880	28,106	4,025,384	431,335	50,404	57,529	300,676	29,464,251	27,414,117	318,646	1.16%	41.865
2017	23,194,053	3,846,501	28,894	4,078,121	444,841	51,666	62,671	323,398	32,030,145	30,098,715	346,498	1.15%	39.611
2018	24,990,753	4,239,207	30,034	4,374,169	452,904	54,014	61,446	344,899	34,547,426	32,686,969	375,454	1.15%	38.091
2019	27,047,739	4,588,136	32,506	4,734,206	564,713	58,459	66,504	334,505	37,426,768	35,645,486	407,838	1.14%	37.205
2020	28,429,161	4,991,432	83,256	5,109,302	549,646	43,310	68,638	368,117	39,642,862	37,901,479	435,407	1.15%	35.435
2021	30,412,706	5,633,643	76,952	5,238,688	564,868	45,428	71,861	291,271	42,335,417	40,684,490	464,195	1.14%	33.524
2022	41,284,249	3,016,843	35,728	5,640,480	611,479	49,052	79,814	317,369	51,035,014	49,749,430	562,031	1.13%	31.600

Source: Anoka County Property Tax Division

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 6**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF TAX CAPACITY)  
LAST TEN ASSESSMENT YEARS**

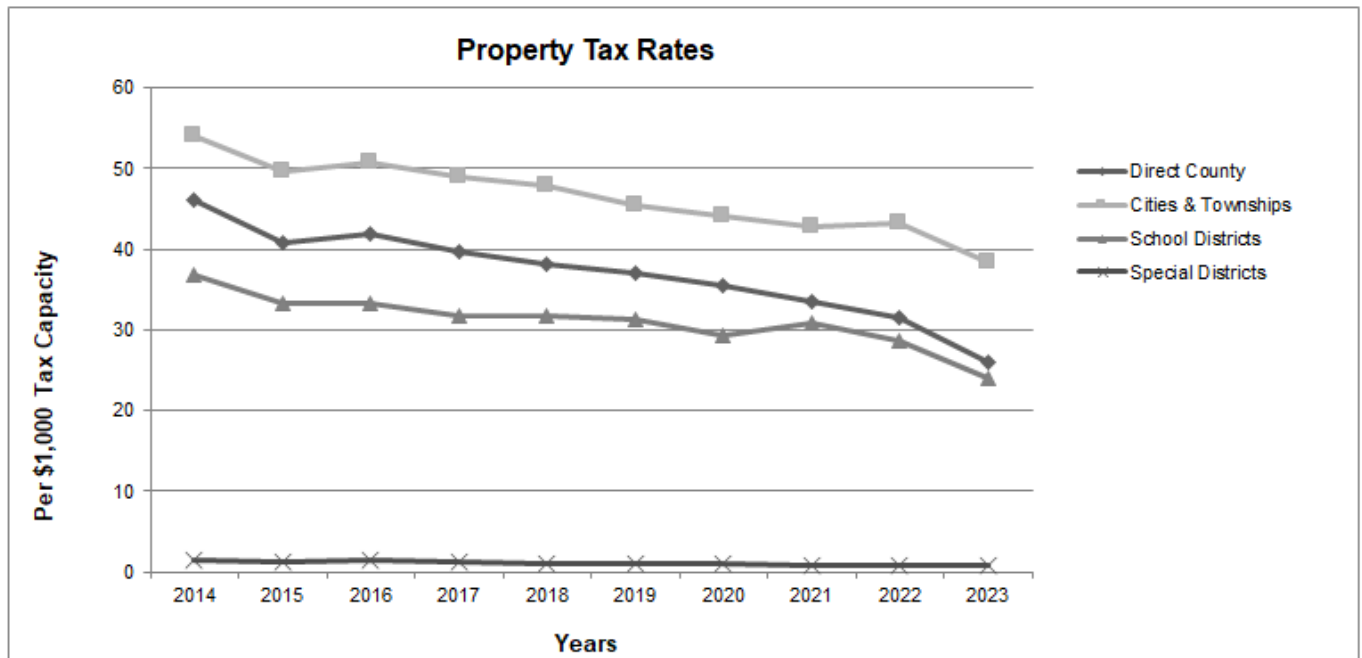
Tax Year	Anoka County						Average rates within each classification		
	General	Bonds	Regional Railroad Authority	Regional Railroad Authority Bonds	Housing and Redevelopment Authority	Total	Cities/Townships	School Districts	Special Districts
2014	37.477	6.136	0.209	0.673	1.670	46.165	53.981	36.752	1.592
2015	33.490	4.953	0.354	0.587	1.438	40.822	49.626	33.312	1.437
2016	34.626	4.772	0.331	0.520	1.616	41.865	50.610	31.056	1.418
2017	32.733	4.540	0.309	0.493	1.536	39.611	48.937	31.689	1.172
2018	31.537	4.283	0.309	0.454	1.508	38.091	47.898	31.662	1.140
2019	31.108	3.800	0.348	0.445	1.504	37.205	45.451	31.201	1.093
2020	30.020	3.463	0.049	0.390	1.513	35.435	44.016	29.312	0.919
2021	28.978	2.491	0.092	0.389	1.573	33.524	42.845	30.964	0.901
2022	27.404	2.210	0.133	0.348	1.573	31.600	43.306	28.712	0.911
2023	22.683	1.791	1.023	0.303	1.326	27.126	38.415	24.076	0.825

**Tax Year 2023**

Number of taxing districts	21	9	14
Minimum levy rate	18.411	13.671	0.320
Maximum levy rate	98.861	34.656	1.488

Note: Special Districts include City Housing and Redevelopment Authority, Hospitals, Watershed Districts, Mosquito Control, Regional Transit and Metropolitan Council

Source: Anoka County Property Tax Division



Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 7**

**TEN LARGEST TAXPAYERS  
CURRENT YEAR AND NINE YEARS PRIOR**

**2022 TAX CAPACITY VALUE - PAYABLE 2023**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Rank</u>	<u>Estimated Market Value</u>	<u>2022 Tax Capacity Value</u>	<u>Percentage of Total Tax Capacity Value</u>
Medtronic, Inc.	Manufacturing	1	\$ 135,178,900	\$ 2,700,578	0.48%
Minnegasco, Inc.	Utility	2	128,765,300	2,575,306	0.46%
NADG/SG Riverdale Village LP	Retail	3	84,556,100	1,689,163	0.30%
Minnegasco, Inc.	Utility	4	70,068,600	1,401,372	0.25%
Burlington Northern	Railroad	5	63,340,800	1,265,639	0.23%
Target Corporation	Retail	6	55,674,800	1,109,746	0.20%
Allina Health System	Commercial	7	49,514,000	985,005	0.18%
Northern States Power Company	Utility	8	44,936,500	897,688	0.16%
Cummins Power Generation, Inc.	Commercial	9	42,819,000	845,496	0.15%
Dayton-Hudson Corporation	Commercial	10	40,889,700	816,294	0.15%
<b>TOTALS</b>			<b>\$ 715,743,700</b>	<b>\$ 14,286,287</b>	<b>2.56%</b>
<b>Total Tax Capacity Value</b>				<b>\$ 562,031,074</b>	

**2013 TAX CAPACITY VALUE - PAYABLE 2014**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Rank</u>	<u>Estimated Market Value</u>	<u>2012 Tax Capacity Value</u>	<u>Percentage of Total Tax Capacity Value</u>
Medtronic, Inc.	Manufacturing	1	\$ 90,792,700	\$ 1,813,604	0.72%
Minnegasco, Inc.	Utility	2	79,618,200	1,590,050	0.63%
Connexus Energy	Utility	3	79,425,400	1,581,140	0.62%
Northern States Power Co.	Utility	4	67,137,700	1,340,997	0.53%
Glimcher Realty Trust	Mall	5	47,127,700	941,804	0.37%
BRE DDR MDT Riverdale Village Outer Ring LLC	Retail	6	46,995,900	939,168	0.37%
Target Corporation	Retail	7	44,577,000	887,790	0.35%
DDR MDT Riverdale Village Inner Ring LLC	Retail	8	40,238,100	802,513	0.32%
Burlington Northern	Industrial	9	38,473,500	767,630	0.30%
Great River Energy	Utility	10	34,185,200	681,586	0.27%
<b>TOTALS</b>			<b>\$ 568,571,400</b>	<b>\$ 11,346,282</b>	<b>4.48%</b>
<b>Total Tax Capacity Value</b>				<b>\$ 253,041,420</b>	

Source: Anoka County Property Tax Division

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 8**

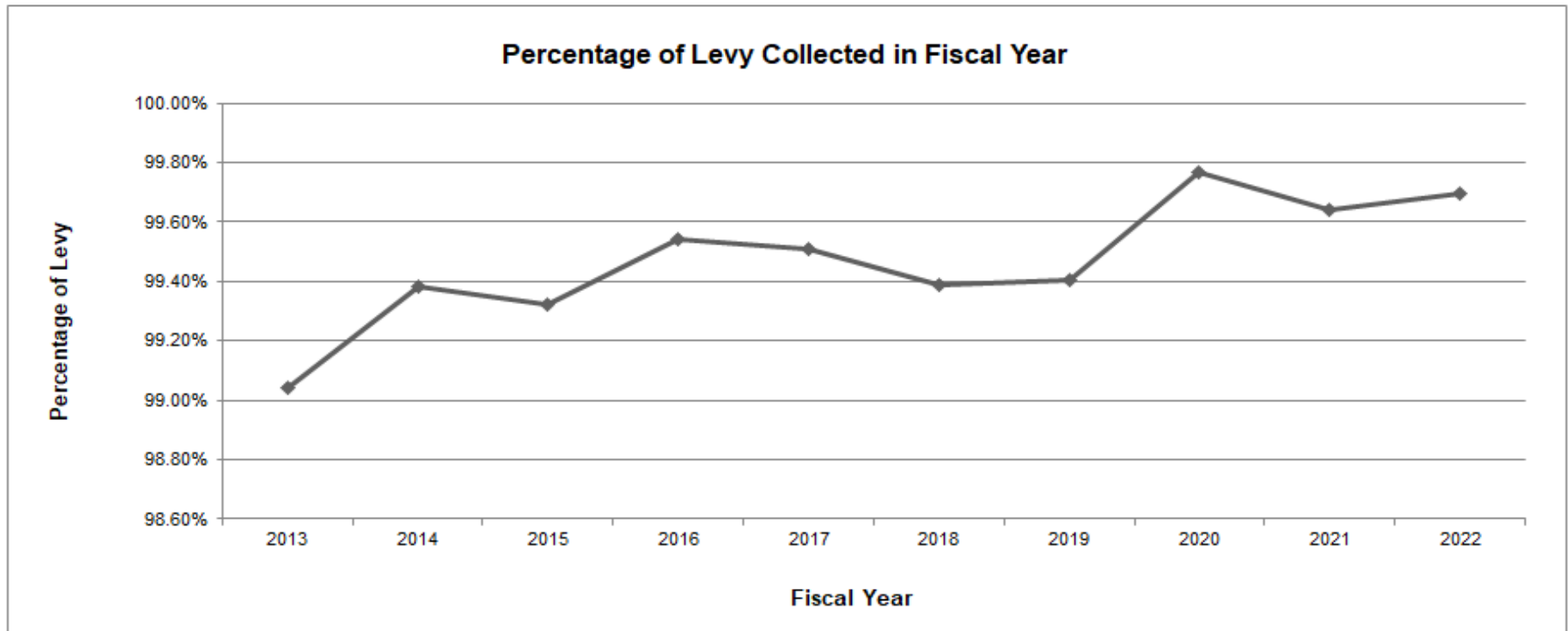
**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year	Tax Levied for the Fiscal Year	Collection within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent (net of abatements)	
		Amount (1)	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2013	\$ 134,407,455	\$ 133,122,700	99.04%	\$ 886,188	134,008,888	99.70%	\$ 15,977	0.01%
2014	138,332,621	137,481,497	99.38%	1,023,105	138,504,602	100.12%	(2) 20,288	0.01%
2015	140,502,780	139,553,245	99.32%	775,511	140,328,756	99.88%	19,163	0.01%
2016	144,690,113	144,024,750	99.54%	484,418	144,509,168	99.87%	24,517	0.02%
2017	147,770,275	147,048,399	99.51%	210,547	147,258,946	99.65%	24,530	0.02%
2018	154,016,454	153,076,755	99.39%	374,767	153,451,522	99.63%	29,514	0.02%
2019	160,619,537	159,662,250	99.40%	768,224	160,430,474	99.88%	35,426	0.02%
2020	167,511,200	167,139,994	99.78%	1,111,682	168,251,676	100.44%	115,593	0.07%
2021	167,960,309	167,361,094	99.64%	22,974	167,384,068	99.66%	178,731	0.11%
2022	167,287,442	166,781,993	99.70%	-	166,781,993	99.70%	893,615	0.53%

Notes:

(1) Includes state paid credits.

(2) Tax Aids and Credits from State of Minnesota were reduced significantly in an attempt to balance the State budget.



Source: Anoka County Property Tax Division  
Anoka County Finance and Central Services Division

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 9**

**RATIOS OF OUTSTANDING DEBT TO PERSONAL INCOME  
AND DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

<b>Governmental Activities</b>												
<b>Fiscal Year</b>	<b>Lease Revenue Obligations</b>	<b>General Obligation Bonds</b>	<b>General Obligation Notes</b>	<b>General Obligation Bonds Supported by Revenue</b>	<b>Limited Tax Bonds</b>	<b>Leases</b>	<b>Revolving Loans</b>	<b>Total Primary Government</b>	<b>Personal Income (1)</b>	<b>Ratio of Debt To Personal Income</b>	<b>Population (2)</b>	<b>Debt Per Capita</b>
2013	\$ 9,427,600	\$ 153,840,044	\$ 3,635,348	\$ 39,214,624	\$ 27,440,000	\$ 29,091	\$ -	\$ 233,586,707	\$ 14,340,458,000	1.63%	339,765	\$ 687
2014	8,759,600	142,965,336	1,208,487	23,926,674	26,460,000	4,213	167,181	203,491,491	14,840,833,000	1.37%	341,864	595
2015	3,560,977	119,476,329	335,000	22,318,722	53,226,507	86,268	649,789	199,653,592	15,678,200,000	1.27%	339,534	588
2016	3,151,480	117,772,396	161,513	20,685,771	50,574,653	57,897	1,220,056	193,623,766	16,225,834,000	1.19%	345,957	560
2017	2,646,930	114,268,352	-	18,958,756	24,862,800	2,719,891	1,608,912	165,065,641	17,107,249,000	0.96%	352,266	469
2018	2,356,447	96,052,549	-	17,445,791	23,510,947	2,032,412	1,669,214	143,067,360	18,135,923,000	0.79%	352,674	406
2019	2,055,965	76,840,348	-	22,950,918	22,134,093	1,430,538	1,419,838	126,831,700	18,649,149,000	0.65%	353,813	358
2020	1,740,483	64,704,957	-	14,449,420	20,722,240	723,480	1,713,610	104,054,190	20,045,489,000	0.52%	356,921	292
2021	1,410,000	53,522,340	-	12,878,933	19,265,387	-	1,580,999	88,657,659	21,799,730,000	0.41%	363,887	244
2022	-	45,064,721	-	8,615,566	22,093,998	3,564,550	1,613,039	80,951,874	*	*	367,018	221

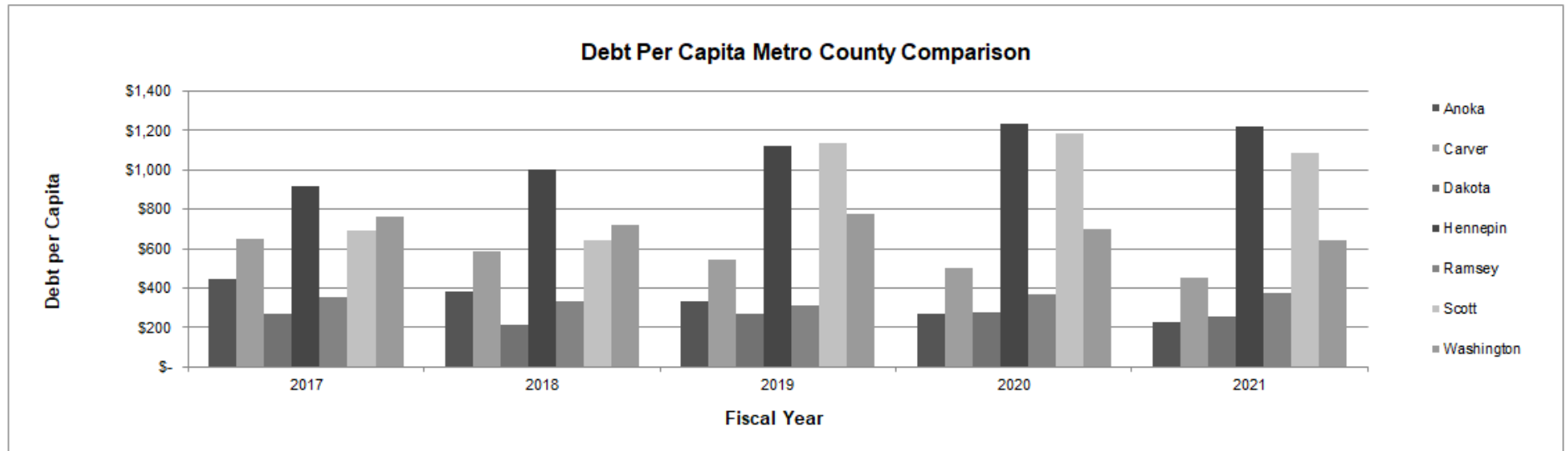
Notes:

(1) Source: U.S. Bureau of Economic Analysis

(2) Source: U.S. Census Bureau

(3) Graph shows the most recent five years available

\* not available or estimated



Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 10**

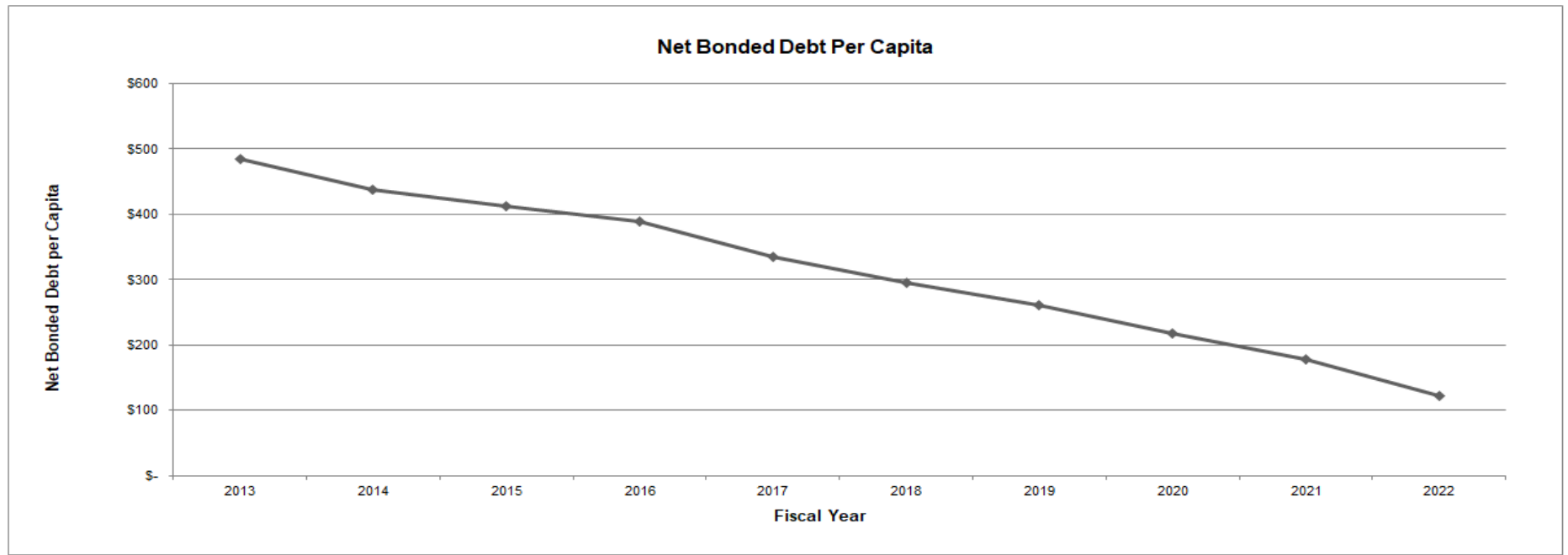
**RATIOS OF NET BONDED DEBT TO ESTIMATED MARKET VALUE  
AND NET BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

**Governmental Activities**

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>General Obligation Notes</b>	<b>General Obligation Bonds Supported by Revenue</b>	<b>Limited Tax Bonds</b>	<b>Total Bonded Debt</b>	<b>Amounts Available in Funds</b>	<b>Net Bonded Debt</b>	<b>Estimated Market Value (1)</b>	<b>Net Bonded Debt of Estimated Market Value</b>	<b>Population (2)</b>	<b>Net Bonded Debt Per Capita</b>
2013	\$ 153,840,044	\$ 3,635,348	\$ 39,214,624	\$ 27,440,000	\$ 224,130,016	\$ 59,646,182	\$ 164,483,834	\$ 23,852,062,600	0.69%	339,765	\$ 484
2014	142,965,336	1,208,487	23,926,674	26,460,000	194,560,497	45,287,188	149,273,309	26,788,899,100	0.56%	341,864	437
2015	119,476,329	335,000	22,318,722	53,226,507	195,356,558	55,639,172	139,717,386	27,762,109,400	0.50%	339,534	411
2016	117,772,396	161,513	20,685,771	50,574,653	189,194,333	54,501,915	134,692,418	29,464,251,000	0.46%	345,957	389
2017	114,268,352	-	18,958,756	24,862,800	158,089,908	40,172,192	117,917,716	32,030,143,600	0.37%	352,266	335
2018	96,052,549	-	17,445,791	23,510,947	137,009,287	32,918,068	104,091,219	34,547,426,500	0.30%	352,674	295
2019	76,840,348	-	22,950,918	22,134,093	121,925,359	29,439,988	92,485,371	37,426,767,600	0.25%	353,813	261
2020	64,704,957	-	14,449,420	20,722,240	99,876,617	22,247,534	77,629,083	39,642,862,000	0.20%	356,921	217
2021	53,522,340	-	12,878,933	19,265,387	85,666,660	20,649,629	65,017,031	42,335,415,900	0.15%	363,887	179
2022	45,064,721	-	8,615,566	22,093,998	75,774,285	31,795,327	43,978,958	51,035,013,500	0.09%	367,018	120

Notes

- (1) Source: Anoka County Property Tax Division
- (2) Source: U.S. Census Bureau



Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 11**

**COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING  
LONG-TERM DEBT  
DECEMBER 31, 2022**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percent Applicable to County (1)</u>	<u>County's Share of Debt</u>
<b>Direct:</b>			
<b>Anoka County</b>	<b>\$ 80,951,874</b>	<b>100.0%</b>	<b>\$ 80,951,874</b>
<b>Overlapping:</b>			
Metropolitan Council	1,717,186,171	9.8%	167,727,351
<b>Underlying:</b>			
City of Andover	43,550,000	100.0%	43,550,000
City of Anoka	32,425,000	100.0%	32,425,000
City of Bethel	729,650	100.0%	729,650
City of Blaine	85,632,038	99.4%	85,099,171
City of Centerville	1,932,722	100.0%	1,932,722
City of Circle Pines	20,895,000	100.0%	20,895,000
City of Columbia Heights	22,280,000	100.0%	22,280,000
City of Columbus	11,228,000	100.0%	11,228,000
City of Coon Rapids	79,865,000	100.0%	79,865,000
City of East Bethel	15,565,000	100.0%	15,565,000
City of Fridley	79,705,000	100.0%	79,705,000
City of Ham Lake	789,330	100.0%	789,330
City of Lexington	1,864,857	100.0%	1,864,857
City of Lino Lakes	19,625,360	100.0%	19,625,360
City of Nowthen	3,675,000	100.0%	3,675,000
City of Oak Grove	533,000	100.0%	533,000
City of Ramsey	35,155,000	100.0%	35,155,000
City of St. Francis	27,065,000	99.9%	27,033,559
City of Spring Lake Park	1,458,454	97.6%	1,423,228
School District #11	245,055,000	79.1%	193,857,515
School District #12	129,869,418	100.0%	129,869,418
School District #13	18,433,058	100.0%	18,433,058
School District #14	42,025,000	100.0%	42,025,000
School District #15	104,345,000	93.0%	96,993,794
School District #16	99,105,000	100.0%	99,105,000
School District #624	375,050,000	3.8%	14,318,776
School District #728	288,640,000	6.1%	17,515,074
School District #831	157,255,000	31.8%	50,057,925
<b>Total Underlying</b>	<b>1,943,750,887</b>		<b>1,145,549,438</b>
<b>Grand Total</b>	<b>\$ 3,741,888,932</b>		<b>\$ 1,394,228,663</b>

Notes:

(1) Determined by the portion of the long-term debt which is secured by taxable real estate located within Anoka County.

Source: Anoka County Property Tax Division

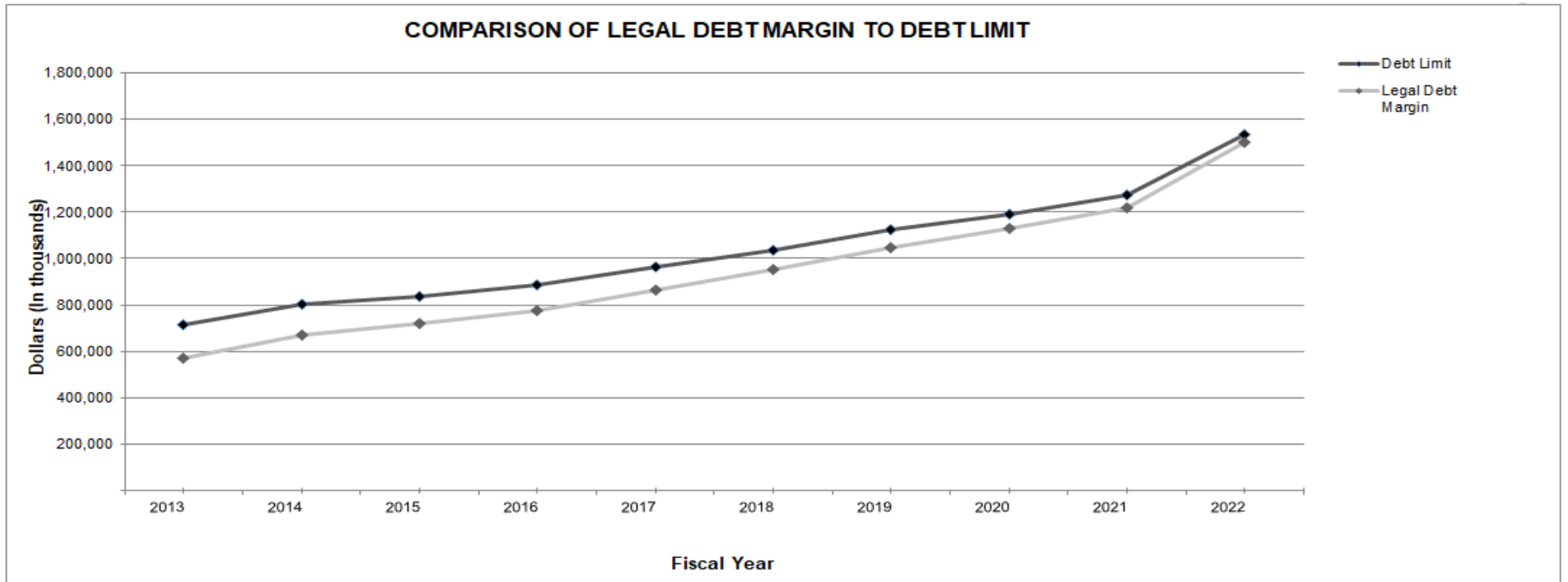
Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**  
**LEGAL DEBT MARGIN  
LAST TEN FISCAL YEARS**

**Table 12**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Estimated market value (EMV) (1)</b>	\$ 23,852,062,600	\$ 26,788,899,100	\$ 27,762,109,400	\$ 29,464,250,000	\$ 32,030,143,600	\$ 34,547,426,500	\$ 37,426,767,600	\$ 39,642,862,000	\$ 42,335,417,000	\$ 51,035,013,500
Add: Estimated market value of certain property exempt from taxation at its 1966 valuation, Extra session laws 1967, Chapter 32, Article 15	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178	39,626,178
<b>Net estimated market value (EMV)</b>	<u>23,891,688,778</u>	<u>26,828,525,278</u>	<u>27,801,735,578</u>	<u>29,503,876,178</u>	<u>32,069,769,778</u>	<u>34,587,052,678</u>	<u>37,466,393,778</u>	<u>39,682,488,178</u>	<u>42,375,043,178</u>	<u>51,074,639,678</u>
<b>Debt limit as a percentage of EMV (2)</b>										
Amount of debt applicable to debt limit	716,750,663	804,855,758	834,052,067	885,116,285	962,093,093	1,037,611,580	1,123,991,813	1,190,474,645	1,271,251,295	1,532,239,190
Total bonded debt (3)	188,695,657	174,231,281	170,551,284	165,910,411	133,925,000	115,255,000	95,550,000	81,685,000	69,415,000	62,970,000
Less: Amount available in funds (3)	(40,132,711)	(39,434,246)	(54,636,802)	(53,528,861)	(39,206,517)	(30,998,188)	(20,769,961)	(20,478,409)	(18,760,513)	(29,820,135)
Total debt applicable to debt limit	<u>148,562,946</u>	<u>134,797,035</u>	<u>115,914,482</u>	<u>112,381,550</u>	<u>94,718,483</u>	<u>84,256,812</u>	<u>74,780,039</u>	<u>61,206,591</u>	<u>50,654,487</u>	<u>33,149,865</u>
<b>Legal Debt Margin</b>	<u>\$ 568,187,717</u>	<u>\$ 670,058,723</u>	<u>\$ 718,137,585</u>	<u>\$ 772,734,735</u>	<u>\$ 867,374,610</u>	<u>\$ 953,354,768</u>	<u>\$ 1,049,211,774</u>	<u>\$ 1,129,268,054</u>	<u>\$ 1,220,596,808</u>	<u>\$ 1,499,089,325</u>
Legal debt margin as a percentage of debt limit:	79.27%	83.25%	86.10%	87.30%	90.15%	91.88%	93.35%	94.86%	96.02%	97.84%

Notes:  
(1) Source: Anoka County Property Tax Division  
(2) Minnesota Stat. Sec. 475.53, subd. 1, Limit on Net Debt: Except as otherwise provided in sections 475.51 to 475.74, no municipality except a school district or a city of the first class, shall incur or be subject to a net debt in excess of three percent of the estimated market value (EMV), beginning in 2008. Prior to 2008, the debt limit was two percent of the EMV.  
(3) Does not include bonds supported by revenue.





**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 13**

**PLEGDED REVENUE COVERAGE  
LAST TEN FISCAL YEARS**

<b>City of Ham Lake Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Ham Lake and Interest Income from Escrow and Miscellaneous Accounts.							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2013	\$ 487,255	\$ 261,271	\$ 225,984	\$ 130,000	\$ 97,615	\$ 227,615	0.99
2014	501,781	274,177	227,604	135,000	92,315	227,315	1.00
2015	507,994	337,787	170,207	140,000	84,015	224,015	0.76
2016	513,957	325,917	188,040	145,000	78,215	223,215	0.84
2017	520,769	304,434	216,335	150,000	75,215	225,215	0.96
2018	547,293	287,405	259,888	-	31,115	31,115	8.35
2019	568,417	276,390	292,027	170,000	32,000	202,000	1.45
2020	581,687	255,975	325,712	170,000	27,750	197,750	1.65
2021	593,418	279,632	313,786	170,000	23,500	193,500	1.62
2022	604,756	409,106	195,650	180,000	19,000	199,000	0.98

<b>City of Centerville Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Centerville and Interest Income from Escrow and Miscellaneous Accounts							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2013	\$ 516,282	\$ 259,608	\$ 256,674	\$ 105,000	\$ 180,379	\$ 285,379	0.90
2014	526,690	328,599	198,091	140,000	197,370	337,370	0.59
2015	534,167	284,875	249,292	75,000	93,814	168,814	1.48
2016	546,544	344,724	201,820	80,000	92,264	172,264	1.17
2017	563,096	417,949	145,147	85,000	90,614	175,614	0.83
2018	838,795	655,232	183,563	85,000	88,914	173,914	1.06
2019	593,593	439,247	154,346	90,000	87,164	177,164	0.87
2020	604,943	337,580	267,363	95,000	92,630	187,630	1.42
2021	596,532	397,929	198,603	70,000	73,788	143,788	1.38
2022	630,943	402,117	228,826	85,000	70,688	155,688	1.47

<b>City of Ramsey Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Ramsey and Interest Income from Escrow and Miscellaneous Accounts.							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal **</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2013	\$ 541,644	\$ 255,793	\$ 285,851	\$ 140,000	\$ 97,608	\$ 237,608	1.20
2014	552,271	279,451	272,820	140,000	93,408	233,408	1.17
2015	561,535	290,830	270,705	145,000	89,058	234,058	1.16
2016	577,901	297,910	279,991	150,000	84,558	234,558	1.19
2017	593,752	365,994	227,758	155,000	82,233	237,233	0.96
2018	610,800	355,191	255,609	160,000	75,108	235,108	1.09
2019	630,061	338,550	291,511	1,935,000	70,158	2,005,158	0.15
2020	641,328	344,005	297,323	-	38,842	38,842	7.65
2021	651,002	691,277	(40,275)	170,000	55,600	225,600	(0.18)
2022	666,841	482,040	184,801	185,000	48,500	233,500	0.79

<b>City of Oak Grove Gross Revenue Bonds</b>							
<b>Funding Source:</b> Senior Housing Rental Income, Allocated Property Tax Revenue from City of Oak Grove and Interest Income from Escrow and Miscellaneous Accounts.							
<b>Fiscal Year</b>	<b>Available Revenue</b>	<b>Operating Expenditures</b>	<b>Net Available Revenues</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage *</b>
2013	\$ 550,374	\$ 301,534	\$ 248,840	\$ 135,000	\$ 251,909	\$ 386,909	0.64
2014	668,770	355,493	313,277	170,000	294,649	464,649	0.67
2015	709,751	394,034	315,717	180,000	167,843	347,843	0.91
2016	748,551	397,968	350,583	185,000	164,193	349,193	1.00
2017	724,900	332,514	392,386	190,000	160,443	350,443	1.12
2018	738,445	418,134	320,311	200,000	156,543	356,543	0.90
2019	761,377	413,736	347,641	200,000	152,543	352,543	0.99
2020	776,223	359,841	416,382	210,000	163,602	373,602	1.11
2021	799,135	382,112	417,023	175,000	130,674	305,674	1.36
2022	797,825	490,916	306,909	205,000	123,074	328,074	0.94

\* Coverage is the ratio of Net Available Revenues to Debt Service Total

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

**Table 14**

Fiscal Year	Population					Anoka County						
	State of Minnesota (3) (7)	Mpls.-St. Paul Metropolitan Area (1)	Anoka County			Personal Income (2)	Percent of Change	Per Capita Income (9)	Percent of Change	Median Age (3)(6)	Education Level in years of Formal Schooling (4)	School Enrollment (K thru 12) (5)
			Population (3)	Percent of Change	Rank in Size of Minnesota Counties (7)							
2013	5,422,060	2,950,885	339,765	0.9%	4th	\$ 14,340,458,000	1.8%	42,207	0.9%	37.8	13.6	63,127
2014	5,457,173	2,979,343	341,864	0.6%	4th	14,840,833,000	3.5%	43,412	2.9%	38.2	13.6	63,581
2015	5,482,435	3,012,117	339,534	-0.7%	4th	15,678,200,000	5.6%	45,556	4.9%	38.3	13.6	64,707
2016	5,519,952	3,041,526	345,957	1.9%	4th	16,225,834,000	3.5%	46,901	3.0%	37.9	13.6	62,696
2017	5,576,606	3,075,563	352,266	1.8%	4th	17,107,249,000	5.4%	48,563	3.5%	38.2	13.7	64,737
2018	5,611,179	3,113,338	352,674	0.1%	4th	18,135,923,000	6.0%	51,258	5.5%	38.4	13.7	55,221
2019	5,639,632	3,152,564	353,813	0.3%	4th	18,649,149,000	2.8%	52,250	1.9%	38.5	13.7	55,452
2020	5,657,342	3,163,104	356,921	0.9%	4th	20,045,489,000	7.5%	55,694	6.6%	38.9	13.8	56,927
2021	5,707,390	3,186,349	363,887	2.0%	4th	21,799,730,000	8.8%	59,397	6.6%	38.8	13.8	57,638
2022	5,717,184	*	367,018	0.9%	4th	*	*	*	*	*	*	*

Fiscal Year	Anoka County Employment (8)				Unemployment (8)								
	Labor Force	Percent of Change	Employment	Percent of Change	Anoka County			State of Minnesota		United States			
					Unemployment	Percent of Change	Unemployment Rate	Percent of Change	Unemployment Rate	Percent of Change	Unemployment Rate	Percent of Change	
2013	188,200	0.2%	179,917	1.3%	8,283	-18.7%	4.5%	-1.1%	4.5%	-0.7%	6.5%	-1.1%	
2014	189,696	0.8%	182,015	1.2%	7,681	-7.3%	3.4%	-1.1%	4.2%	-0.3%	6.2%	-0.3%	
2015	191,432	0.9%	184,454	1.3%	6,978	-9.2%	3.6%	0.2%	3.7%	-0.5%	5.3%	-0.9%	
2016	189,256	-1.1%	181,997	-1.3%	7,259	4.0%	3.8%	0.2%	4.0%	0.3%	4.5%	-0.8%	
2017	195,688	3.4%	189,642	4.2%	6,046	-16.7%	3.1%	-0.7%	3.1%	-0.9%	4.1%	-0.4%	
2018	197,151	0.7%	191,336	0.9%	5,815	-3.8%	2.9%	-0.2%	2.8%	-0.3%	3.9%	-0.2%	
2019	199,164	1.0%	192,851	0.8%	6,313	8.6%	3.2%	0.3%	3.5%	0.7%	3.4%	-0.5%	
2020	191,964	-3.6%	182,689	-5.3%	9,275	46.9%	4.8%	1.6%	4.6%	1.1%	6.5%	3.1%	
2021	193,557	0.8%	188,500	3.2%	5,057	-45.5%	3.6%	-1.2%	3.1%	-1.5%	3.7%	-2.8%	
2022	197,317	1.9%	191,234	1.5%	6,083	20.3%	3.1%	-0.5%	3.3%	0.2%	3.9%	0.2%	

- Notes: (1) Source: Metropolitan Council  
(2020 population is an estimate based on past years' growth)  
(2) Source: U. S. Bureau of Economic Analysis  
(3) Source: U. S. Census Bureau  
(4) Persons 25 years and over. Source: U. S. Census Bureau  
(5) Public schools only  
Source: Minnesota Department of Education  
(6) The most recent data available is from the 2020 American  
Community Survey from the U. S. Census Bureau  
(7) Source: Minnesota QuickFacts from the U. S. Census Bureau  
(8) Annual averages  
Source: Minnesota Department of Employment and Economic  
Development  
(9) Calculation of Personal Income and Population

\* not available or estimated

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 15**

**TEN LARGEST EMPLOYERS  
CURRENT YEAR AND NINE YEARS PRIOR**

**2022 Employers**

<b>Taxpayer</b>	<b>Type of Business</b>	<b>Rank</b>	<b>Approximate Employment</b>	<b>Percentage of Total Employment</b>
Anoka-Hennepin Independent School District #11	Public Education	1	7,310 (1)	5.65%
Medtronic Corporation (Fridley & Columbia Heights)	Medical Device Services	2	4,064 (2)	3.14%
Mercy Hospital and Unity Medical Center	Hospitals	3	3,101	2.40%
Anoka County	County Government	4	2,327	1.80%
Northtown Mall	Shopping Mall	5	1,500 (3)	1.16%
Target Corporation (six stores & distribution center)	Retail	6	1,496 (1)	1.16%
Federal Premium Ammunition	Ammunition Manufacturing	7	1,453	1.12%
Pentair Technical Products	Electrical Products	8	1,225 (4)	0.95%
Cummins Power Generation	Generator and Diesel Manufacturer	9	1,210	0.94%
RMS Company	Medical Device & Aerospace Components	10	950 (5)	0.73%
<b>Total Anoka County Employment</b>			<b>129,383</b> (6)	

Source: Reference USA and Minnesota Manufacturers Register

Notes:

- (1) Includes full-time and part-time employees.
- (2) Corporate-wide total is 49,000 for full and part-time employees.
- (3) Includes full-time employees only.
- (4) Information as of February 2017; most recent information available.
- (5) Does not include temporary employees.
- (6) Minnesota Department of Employment and Economic Development.

**2013 Employers**

<b>Taxpayer</b>	<b>Type of Business</b>	<b>Rank</b>	<b>Approximate Employment</b>	<b>Percentage of Total Employment</b>
Medtronic Corporation	Electro-Medical Services	1	10,640 (1)	9.35%
Anoka-Hennepin Independent School District #11	Public Education	2	6,160 (2)	5.42%
Mercy Hospital and Unity Medical Center	Hospitals	3	3,200	2.81%
Target Corporation (six stores & distribution center)	Retail	4	2,000 (2)	1.76%
Cummins Power Generation	Generator and Diesel Manufacturer	5	2,000 (3)	1.76%
Northtown Mall	Shopping Mall	6	2,000 (2)	1.76%
Anoka County	County Government	7	1,780 (2)	1.56%
ATK Federal Premium Ammunition	Ammunition Manufacturer	8	1,575 (4)	1.38%
Pentair Technical Products	Electrical Products	9	1,225	1.08%
Walmart Corporation (three locations)	Retail	10	850 (2)	0.75%
<b>Total Anoka County Employment</b>			<b>113,745</b> (5)	

Source: Telephone survey of individual employers by Bond Advisors, November 2012 and Anoka County Finance and Central Services Division

Source: Minnesota Manufacturers Register

Notes:

- (1) Corporate-wide total is 45,000: 10,640 in Anoka County sites.
- (2) Includes full-time and part-time employees; excludes seasonal and temporary employees..
- (3) Former name was Onan Corporation.
- (4) Former name was Federal Cartridge Corporation.
- (5) Minnesota Department of Employment and Economic Development - NAICS, based on the average of the first three quarters of 2013.

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 16**

**COMPARISON OF EMPLOYMENT BY INDUSTRY  
2021 AND 2012**

<b>2021</b>			
<b>Industry</b>	<b>Wages</b>	<b>Average Number of Employees</b>	<b>Percent of All Employment</b>
Natural Resources and Mining	\$ 17,264,693	460	0.37%
Construction	680,335,462	8,845	7.09%
Manufacturing	2,028,414,812	22,742	18.23%
Trade, Transportation and Utilities	1,525,067,909	27,681	22.19%
Information	23,994,649	422	0.34%
Financial Activities	250,838,370	3,379	2.71%
Professional and Business Services	667,592,254	11,378	9.12%
Education and Health Services	1,670,989,368	28,648	22.96%
Leisure and Hospitality	283,483,333	11,988	9.61%
Other Services	169,550,443	4,410	3.54%
Public Administration	299,900,731	4,802	3.85%
<b>Total, all industries</b>	<b>\$ 7,617,432,024</b>	<b>124,755</b>	<b>100.00%</b>

<b>2012</b>			
<b>Industry</b>	<b>Wages</b>	<b>Average Number of Employees</b>	<b>Percent of All Employment</b>
Natural Resources and Mining	\$ 9,012,565	346	0.31%
Construction	310,762,360	5,937	5.36%
Manufacturing	1,529,065,976	22,172	20.03%
Trade, Transportation and Utilities	959,865,295	24,510	22.15%
Information	16,022,324	392	0.35%
Financial Activities	160,358,787	3,205	2.89%
Professional and Business Services	397,958,452	9,122	8.24%
Education and Health Services	1,147,666,434	23,936	21.62%
Leisure and Hospitality	182,275,055	12,112	10.94%
Other Services	112,372,235	4,338	3.92%
Public Administration	225,361,764	4,644	4.19%
<b>Total, all industries</b>	<b>\$ 5,050,721,247</b>	<b>110,714</b>	<b>100.00%</b>

Note: 2021 is the most recent period that data is available for this table.

Source: Minnesota Department of Employment and Economic Development

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 17**

**COUNTY FULL TIME EQUIVALENTS BY PROGRAM AREA (1)  
LAST TEN FISCAL YEARS**

<b>Budget Program Area/Programs</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>County General Services</b>	<b>93.50</b>	<b>95.50</b>	<b>97.50</b>	<b>97.50</b>	<b>106.25</b>	<b>109.75</b>	<b>113.75</b>	<b>119.25</b>	<b>124.60</b>	<b>127.95</b>
Management Appropriations	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
County Administration	8.50	10.50	8.50	9.50	11.25	11.85	11.85	9.75	8.75	7.50
Human Resources	12.00	13.00	14.00	14.00	16.00	17.00	17.00	18.00	26.00	28.00
Internal Auditor	1.00	1.00	1.00	1.00	1.00	1.50	1.50	1.50	1.50	1.00
Univ. of Minnesota Extension Service	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.60	1.60
Emergency Communications	42.00	42.00	45.00	45.00	50.00	51.00	55.00	59.00	60.00	60.85
Emergency Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00
Veterans Services	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Intergovernmental Relations	3.00	3.00	3.00	2.00	2.00	0.65	0.65	0.65	0.65	0.65
Community Development	5.00	4.00	4.00	4.00	4.00	5.75	5.75	6.35	6.35	6.35
Communications Department	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.00	6.00	6.00
<b>Finance &amp; Central Services</b>	<b>167.49</b>	<b>172.99</b>	<b>174.13</b>	<b>175.13</b>	<b>177.73</b>	<b>181.34</b>	<b>183.44</b>	<b>181.63</b>	<b>191.83</b>	<b>189.33</b>
Information Technology	64.50	66.50	66.50	66.50	68.10	68.10	68.60	65.60	68.60	68.60
Leasehold Buildings	2.00	2.00	2.00	2.00	2.00	5.81	5.81	6.00	6.00	5.85
Facility Mgmt. and Construction	44.00	45.00	45.00	45.00	45.00	44.80	46.40	45.90	52.10	51.25
Central Services (4)	15.24	16.74	-	-	-	-	-	-	-	-
Finance (4)	41.75	42.75	60.63	61.63	62.63	62.63	62.63	64.13	65.13	63.63
<b>Property Records &amp; Taxation (4)</b>	<b>82.50</b>	<b>82.50</b>	<b>78.50</b>	<b>78.50</b>	<b>78.50</b>	<b>78.50</b>	<b>78.50</b>	<b>76.50</b>	<b>77.50</b>	<b>77.50</b>
<b>Statutory Judicial &amp; Public Safety</b>	<b>349.75</b>	<b>355.75</b>	<b>357.70</b>	<b>364.90</b>	<b>375.83</b>	<b>389.03</b>	<b>395.30</b>	<b>392.60</b>	<b>400.60</b>	<b>402.60</b>
County Attorney	93.65	94.65	96.60	96.80	102.23	101.43	101.70	102.10	105.10	105.10
Sheriff	256.10	261.10	261.10	268.10	260.60	274.60	279.60	276.50	280.50	282.50
Midwest Regional Forensic Lab (5)	-	-	-	-	13.00	13.00	14.00	14.00	15.00	15.00
<b>Public Services</b>	<b>205.65</b>	<b>208.40</b>	<b>211.95</b>	<b>204.95</b>	<b>234.60</b>	<b>243.08</b>	<b>240.88</b>	<b>252.11</b>	<b>253.90</b>	<b>248.08</b>
Highway	108.00	108.00	107.00	95.00	105.00	109.60	106.00	110.60	109.00	109.00
Parks & Recreation	34.95	34.95	36.25	36.25	47.73	49.13	48.53	49.13	50.53	48.90
Surveyor	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	9.00
Geographic Information System	2.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00
Transit & Volunteer Transportation	4.00	4.00	4.00	5.00	5.00	4.00	5.00	4.00	5.00	4.00
Chomnix Golf Course	4.00	1.00	4.00	4.00	4.72	4.73	4.73	4.73	4.73	4.73
Bunker Beach Aquatic Center	2.00	2.00	2.00	2.00	3.00	3.50	3.50	3.50	3.50	2.50
License Bureau (4)	31.95	35.70	35.95	38.95	44.40	48.30	48.30	55.30	56.30	56.10
Recycling and Resource Solutions	7.75	9.75	9.75	10.75	10.75	9.82	10.82	10.85	10.85	10.85
<b>Human Services</b>	<b>771.00</b>	<b>795.50</b>	<b>821.00</b>	<b>840.75</b>	<b>906.80</b>	<b>936.08</b>	<b>947.91</b>	<b>936.23</b>	<b>963.10</b>	<b>953.08</b>
Economic Assistance	209.50	207.50	208.50	214.50	217.50	242.75	238.75	232.75	229.75	229.75
Social Service	156.45	257.20	276.70	280.95	292.50	293.25	302.35	303.10	326.38	326.38
Mental Health Services	49.50	-	-	-	-	-	-	-	-	-
Public Health & Environmental Services	111.55	78.80	79.80	80.60	87.05	87.05	88.58	75.15	78.85	78.85
Other Misc Human Services Prog.	4.00	10.00	10.00	9.00	9.00	9.75	9.75	8.75	8.75	8.75
Community Corrections	179.00	177.00	180.00	188.50	230.60	231.60	231.60	239.60	242.00	241.30
Job Training Center	46.00	50.00	50.00	50.00	50.75	51.73	51.73	51.23	51.73	40.00
Medical Examiner	10.00	10.00	11.00	12.20	13.40	13.30	18.50	19.00	20.00	22.40
HSD Administration (4)	5.00	5.00	5.00	5.00	6.00	6.65	6.65	6.65	5.65	5.65
<b>Library Services</b>	<b>78.70</b>	<b>77.70</b>	<b>77.70</b>	<b>76.95</b>	<b>82.35</b>	<b>83.85</b>	<b>83.95</b>	<b>82.55</b>	<b>77.55</b>	<b>82.05</b>
County Library	76.70	75.70	75.70	75.45	80.35	81.35	81.35	79.95	74.95	79.45
Law Library	2.00	2.00	2.00	1.50	2.00	2.50	2.60	2.60	2.60	2.60
<b>Regional Rail Authority</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>
Northstar Corridor Development Authority (4)	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50	0.50
<b>County Totals (6)</b>	<b>1,749.59</b>	<b>1,789.34</b>	<b>1,819.48</b>	<b>1,839.68</b>	<b>1,963.06</b>	<b>2,022.13</b>	<b>2,044.23</b>	<b>2,041.37</b>	<b>2,089.58</b>	<b>2,081.09</b>
Non-Complement (2)	38.50	37.50	35.50	32.50	32.50	38.65	37.65	56.65	69.65	69.65
Unfunded	16.50	13.00	18.50	9.00	10.00	24.00	27.58	34.05	12.00	15.00
<b>Percent Change of County Totals</b>	<b>-1.2%</b>	<b>2.3%</b>	<b>1.7%</b>	<b>1.1%</b>	<b>6.1%</b>	<b>3.0%</b>	<b>1.1%</b>	<b>-0.1%</b>	<b>2.4%</b>	<b>-0.4%</b>
Population (3)	339,765	341,864	339,534	345,957	352,266	352,674	353,813	356,921	363,887	367,018
<b>Number of FTE's per 1,000 population</b>	<b>5.1</b>	<b>5.2</b>	<b>5.4</b>	<b>5.3</b>	<b>5.6</b>	<b>5.7</b>	<b>5.8</b>	<b>5.7</b>	<b>5.7</b>	<b>5.7</b>

Notes:

- (1) Source: Anoka County Human Resources Department and Finance & Central Services Division
- (2) Non-Complement positions are limited term and/or contingent positions that are employees of Anoka County who, in most cases, are performing duties for another governmental or non-governmental entity, and these duties would not be considered duties that are a direct responsibility of Anoka County. These employees have all the responsibilities, benefits, and rights of any other limited term or contingent employee.
- (3) Source: U.S. Census Bureau.
- (4) County reorganization in 2013 resulted in reassignment of programs to various program areas.
- (5) Employees in the Midwest Regional Forensic Laboratory were previously reported in the Sheriff's department.

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**OPERATING INDICATORS BY FUNCTION / PROGRAM  
LAST TEN FISCAL YEARS AVAILABLE**

**Table 18**

<b>Function / program</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>General government</b>										
Property Records & Taxation										
Document counts per year	79,262	73,989	53,133	62,729	64,231	62,590	58,202	58,954	81,176	92,106
Parcel accounts per year	134,994	135,095	135,682	136,226	137,548	138,120	138,437	140,137	141,124	142,991
Election Services										
Number of registered voters (* not an election year)	195,411	*	200,259	*	207,039	*	210,826	*	228,514	*
Number of votes cast (* not an election year)	187,085	*	118,274	*	187,070	*	160,498	*	212,016	*
License Bureau										
License Bureau Transactions	439,748	403,706	417,307	439,129	449,434	415,384	391,683	393,804	210,882	264,588
County Attorney										
Criminal / Juvenile/Victim Witness Cases (1)	5,106	5,664	5,261	5,009	6,394	6,606	6,541	7,033	5,437	5,549
Civil/Family Law/Protective Services Cases (1)	4,885	4,896	4,384	4,426	4,029	4,057	5,495	4,658	3,892	3,833
Court Appointed Attorneys										
Civil Commitments filed	341	553	429	249	239	218	214	207	245	270
Paternity	187	156	88	113	129	122	124	120	89	108
Transit & Volunteer Transportation										
Passenger count (2)	367,480	340,257	356,424	324,899	270,754	259,039	207,608	223,177	72,847	30,542
<b>Public safety</b>										
Sheriff										
Calls for service	30,289	28,616	26,739	35,920	34,530	36,224	35,989	42,021	41,384	45,475
Jail bookings	9,571	9,408	9,307	9,551	10,550	11,057	11,269	10,420	6,460	7,213
Central Communications										
Calls for service	180,580	175,767	167,433	211,358	207,841	219,511	226,011	255,217	261,815	281,748
Fire calls for service	22,157	22,034	21,412	27,694	29,032	30,061	30,301	32,478	31,032	38,458
Community Corrections										
Probation caseload	12,988	12,445	11,882	11,560	11,111	11,143	11,085	10,885	9,281	8,467
Days served in institutions	74,009	75,388	76,316	78,844	83,319	75,952	66,750	62,187	38,079	40,296
Medical Examiner										
Number of Cases	2,950	3,965	4,617	6,157	7,769	8,346	8,906	10,559	13,261	16,060
<b>Highway and streets</b>										
Vehicle miles traveled per day	8,170,601	8,092,764	8,267,551	8,515,578	8,642,000	8,906,342	8,931,563	8,958,142	7,452,012	8,312,900
<b>Human services</b>										
Economic Assistance										
Child support caseload	14,384	14,194	13,544	12,761	12,603	12,078	11,766	11,407	11,170	10,849
Public assistance caseload	24,312	24,839	34,459	34,297	39,958	39,301	37,705	36,939	43,289	46,900
Social Services										
Social Services Out of Home Placement Costs	\$ 3,130,745	\$ 2,953,515	\$ 3,298,953	\$ 4,802,679	\$ 5,309,100	\$ 5,764,346	\$ 5,806,651	\$ 5,080,573	\$ 5,447,789	\$ 5,502,781
Number of developmentally disabled persons receiving case management services	2,149	2,454	2,473	2,473	2,483	2,551	2,615	2,653	2,716	2,744
Mental Health Services										
Child Mental Health Out of Home Placement Costs	\$ 1,110,377	\$ 843,634	\$ 1,385,880	\$ 1,230,791	\$ 1,292,815	\$ 1,378,767	\$ 1,442,915	\$ 1,264,547	\$ 1,263,972	\$ 1,502,621
Requests for Civil Commitments	481	476	400	364	378	352	308	272	305	357
Community Health & Environmental Services										
Women, Infants and Children (WIC) average monthly case count	5,232	5,246	5,273	5,260	4,978	4,801	4,800	4,629	4,939	5,076
Other Misc Human Service Programs										
Senior information line - number of calls (3)	1,399	1,111	840	896	882	912	*	*	*	*
<b>Sanitation</b>										
Recycling & Resource Solutions (4)										
Recycling processed (in tons)	147,926	170,399	180,821	200,225	213,963	233,737	241,194	213,333	222,179	239,525
Waste delivered for processing (in tons)	139,064	120,867	107,641	103,357	105,917	124,639	142,317	19,316	16,428	18,508
Waste landfilled (in tons)	58,058	64,892	73,040	98,089	94,982	87,954	106,627	178,959	180,560	187,350
<b>Culture and recreation</b>										
County Library										
Total Collection Usage	1,950,651	1,845,625	1,689,974	1,720,108	2,518,395	2,599,983	2,591,164	2,547,128	1,816,673	2,225,432
Number of items loaned	4,778,889	4,222,844	6,634,105	4,935,720	2,789,268	2,449,983	2,296,764	2,214,454	1,632,359	2,065,282
Parks and Recreation										
Regional and County Park visits	3,850,000	3,850,000	3,850,000	4,100,000	4,100,000	4,200,000	5,100,000	5,500,000	5,500,000	5,800,000
Golf Course										
Rounds of golf played	29,684	23,896	23,651	28,761	24,837	26,610	24,257	28,258	26,313	25,065
Aquatic Center										
Water Park attendance (5)	128,000	107,084	87,593	120,040	112,644	106,245	116,353	116,805	-	151,200
<b>Conservation of natural resources</b>										
Minnesota Extension Service										
Adult Program Participants (6)	28,382	3,274	3,699	3,054	3,682	3,591	3,844	3,530	158	1,689
Youth program Participants	10,525	6,179	5,531	5,128	6,319	5,595	5,124	3,121	3,276	932
<b>Economic development</b>										
Job Training Center										
Minnesota Family Investment Program (MFIP) Families using employment & training services	3,411	3,597	3,169	2,524	2,285	2,374	2,089	2,212	2,630	2,131
Community Development (data is based on fiscal year June 30)										
Households assisted with housing	170	62	108	40	30	57	61	973	44	2
People assisted	4,919	4,560	2,175	5,103	8,322	3,122	5,520	39,229	15,694	17,747
Public improvements and related activities	2	3	-	2	2	4	3	15	-	-

- (1) During 2012 the County Attorney's Office began transitioning to a Case Management software system that tracks statistics differently than in the past. All reporting groups in the Office will have fully transitioned to Case Management by the end of 2014. The Office Indicators for 2014 forward will be consistent and comparable.
- (2) Medlink did not provide rides, due to Covid-19, from April-July of 2020. The fixed route bus service that was provided by our office was transitioned back to the Met Council late spring of 2020. This explains the sharp decrease in numbers. Food and grocery deliveries were implemented during Covid-19 and are included in the total figure.
- (3) Senior information line - number of calls is something that has transitioned to a community provider (ACCAP), and we no longer have access to the statistics.
- (4) 2019 Recycling processed (in tons) 213,333 waste delivered for processing (in tons) 19,316 and waste landfill (in tons) 178,959 - NOTE GRE closed their processing plant in January 2019. This is where they processed MSW to electricity.
- (5) The Water Park was closed in 2020 due to Covid-19 and renovations taking place.
- (6) Number of program participants for all Extension programs are reporting lows for the past two years due to Covid-19.

Source: Various County departments

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 19**

**CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental activities:</b>										
<b>General government</b>										
Courthouse	1	1	1	1	1	1	1	1	1	1
Government Center	1	1	1	1	1	1	1	1	1	1
Human Service Center	1	1	1	1	1	1	1	1	1	1
License Bureau Centers	1	1	1	1	1	1	1	1	1	1
Miscellaneous structures	3	3	6	6	6	6	6	6	6	4
Regional Treatment Center buildings	17	17	17	17	17	17	17	17	17	17
Parking ramp	1	1	1	1	1	1	1	1	1	1
Ground and maintenance equipment	12	13	13	13	14	15	17	8	7	7
Licensed vehicles/trailers	33	33	34	33	30	26	25	26	24	30
<b>Public safety</b>										
Adult correctional institutions	2	2	2	2	2	2	2	2	2	2
Juvenile correctional institutions	5	5	5	5	5	5	5	5	5	5
Radio repair facility, towers, and shelters	20	20	20	20	20	27	26	23	27	27
Medical Examiner building	1	1	1	1	1	1	1	1	1	1
Sheriff's Public Safety Campus	1	1	1	1	1	1	1	1	1	1
Sheriff's patrol buildings	1	1	1	1	1	1	1	1	1	1
Sheriff's rifle range buildings	1	1	1	1	1	1	1	1	1	1
Boats, motors, snowmobiles, atv	19	19	19	19	19	18	21	16	16	15
Licensed vehicles/trailers	29	31	29	26	34	33	33	33	33	33
Patrol units	94	95	101	98	101	102	107	108	112	115
<b>Highways and streets</b>										
Highway buildings	8	8	7	7	7	7	7	7	7	7
Contractors equipment	27	32	34	35	38	48	67	55	56	62
Licensed vehicles/trailers	98	93	95	100	107	111	114	116	117	120
Two lane (road miles)	301.23	301.23	289.65	280.79	282.11	282.11	282.11	279.04	279.04	277.50
Four plus lane (road miles)	114.44	117.11	125.02	133.68	131.36	131.36	125.57	128.65	134.44	135.98
Bridges	70	71	72	72	72	72	75	75	75	76
<b>Human services</b>										
Head start facility	1	1	1	1	-	-	-	-	-	-
<b>Sanitation</b>										
Educational trailers	2	2	2	2	2	2	2	1	1	-
Licensed vehicles/trailers	-	-	1	1	1	1	2	2	2	2
Household hazardous waste facility	1	1	1	1	1	1	1	1	1	1
<b>Culture and recreation</b>										
Regional parks	8	8	8	8	8	8	8	8	8	8
County parks	6	6	6	6	6	6	6	6	6	6
Regional park reserves	4	4	4	4	4	4	4	4	4	4
Regional trails	7	7	7	9	11	11	11	10	10	10
Activity center/contact stations	10	10	10	10	10	10	10	10	10	10
Archery range	2	2	2	2	2	2	2	2	2	2
Banfil-Locke Center for the Arts	1	1	1	1	1	1	1	1	1	1
Camp Salie	3	3	3	3	3	3	3	3	3	3
Camper cabin sites	4	4	4	4	4	4	4	4	4	4
Fairground buildings	8	8	8	8	8	8	8	7	7	7
Miscellaneous park buildings	21	21	21	21	21	20	16	16	17	17
Park shelters and restrooms	57	57	57	57	57	56	56	54	52	51
Reidel Farm Estate	1	1	1	1	1	1	1	1	1	1
Riding stable buildings	5	5	5	5	5	5	5	4	4	4
Wargo Nature Center	1	1	1	1	1	1	1	1	1	1
Chomonix Golf Course (18 hole)	1	1	1	1	1	1	1	1	1	1
Bunker Beach Aquatic Center	1	1	1	1	1	1	1	1	1	1
Ground and maintenance equipment	86	89	92	98	97	115	117	79	80	81
Licensed vehicles/trailers	46	47	46	48	48	49	49	46	45	41
<b>Libraries</b>										
Regional	2	2	2	2	2	2	2	2	2	2
Branch	5	5	5	5	5	5	5	5	5	5
<b>Economic development</b>										
Senior housing developments	4	4	4	4	4	4	4	4	4	4

Source: Anoka County Capital Asset Master File

Unaudited

**ANOKA COUNTY  
ANOKA, MINNESOTA**

**Table 20**

**SUMMARY OF INSURANCE IN FORCE  
YEAR ENDED DECEMBER 31, 2021**

<b>Insurance Coverage</b>	<b>Company</b>	<b>Amounts/Limit</b>
Property Building, Contents, Boiler Machinery	Chubb	\$300,000,000
Crime & Faithful Performance Bond Computer Fraud, Money and Securities Forgery Faithful Performance Bond	Hanover	\$1,000,000
General Liability Public Officials Liability Professional Liability Law Enforcement Liability Bunker Beach Aquatic Center Liability	Anoka County Liability Indemnification Plan	\$500,000 per person/\$1,500,000 per occurrence
General Liability Gun Range	Cincinnati	\$1,000,000 per occurrence/\$2,000,000 aggregate
Excess Liability Gun Range	Cincinnati	\$1,000,000 per occurrence/\$2,000,000 aggregate
Automobile Liability and Physical Damage	EUCLID (Hudson Insurance Company)	\$1,500,000 CSL/\$350,000 UM/\$350,000 UIM No Glass Coverage Liability
Professional Liability / Reporting Endorsement Medical Examiner	Midwest Medical Insurance MMIC	\$3,000,000 each claim/\$5,000,000 aggregate
Workers' Compensation Anoka County Employees	Anoka County Workers' Comp. Self Insured Plan	Statutory
Liquor Liability Chomonix Golf Course	Founder's	\$1,000,000 per occurrence/\$2,000,000 aggregate
General Liability and Professional East Central Regional Juvenile Center	General Star	\$2,000,000 per occurrence/aggregate
<b>Anoka County Affiliated Entities:</b>		
<b>Anoka Conservation District</b>		
Property	LMCIT	\$985,541
Crime	LMCIT	\$250,000 per occurrence
Liability	LMCIT	\$889,329
Auto	LMCIT	\$2,000,000 per occurrence
Bond	LMCIT	\$100,000 per occurrence
Petrolfund	LMCIT	\$250,000
Workers' Compensation	State Fund Mutual	Statutory
<b>HRA - The Willows of Ham Lake</b>		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$8,804,671
Sewer Backup	LMCIT	Included
<b>HRA - Chauncey Barrett Gardens - Bldg. I of Centerville</b>		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$3,353,193
Sewer Backup	LMCIT	Included
<b>HRA - Chauncey Barrett Gardens - Bldg. II of Centerville</b>		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$6,835,730
Sewer Backup	LMCIT	Included
<b>HRA - Savannah Oaks of Ramsey</b>		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$10,231,361
Sewer Backup	LMCIT	Included
<b>HRA - Oaks of Lake George</b>		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$10,892,840
Sewer Backup	LMCIT	Included

*(Continued)*



**ANOKA COUNTY  
ANOKA, MINNESOTA**

**SUMMARY OF INSURANCE IN FORCE  
YEAR ENDED DECEMBER 31, 2022**

**Table 20**  
*(Continued)*

<u>Insurance Coverage</u>	<u>Company</u>	<u>Amounts/Limit</u>
HRA-Professional Building		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$5,383,000
Sewer Backup	LMCIT	Included
HRA-Human Services Center Blaine		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$33,103,321
Sewer Backup	LMCIT	Included
HRA-Cronin Building Anoka		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$5,974,593
Sewer Backup	LMCIT	Included
HRA-Office Building 2150 3rd Avenue Anoka		
General Liability	LMCIT	\$2,000,000 per occurrence
Crime	LMCIT	\$250,000 per occurrence
Building & Contents	LMCIT	\$10,090,000
Sewer Backup	LMCIT	Included
Minnesota Youth Program		
Workers' Compensation	Accident Fund	Statutory
Job Training Center - Students		
Accident Medical	Omaha Mutual	\$25,000 per person
Job Training Center - SCSEP Program		
Workers' Compensation	SFM Risk Solutions (Changed to Superior Point)	Statutory
Minnesota Family Investment Program		
Workers' Compensation	Old Republic Residual Market Services	Statutory
Anoka-Hennepin Narcotics and Violent Crimes Task Force		
Liability	LMCIT	\$2,000,000 per occurrence/\$3,000,000 aggregate
Excess Liability	LMCIT	\$1,000,000 aggregate
Auto (Hired, non-owned)	LMCIT	\$200,000/\$2,000,000
Petrofund	LMCIT	\$250,000 per occurrence
Property	LMCIT	\$490,822
Northwestern Anoka Co. Community Consortium		
Liability	LMCIT	\$2,000,000 per occurrence/\$3,000,000 aggregate
Property	LMCIT	\$56,511
Petrofund	LMCIT	\$250,000
Crime	LMCIT	\$250,000
Auto (Hired, non-owned)	LMCIT	\$200,000/\$2,000,000
Workers' Compensation	SFM	Statutory
Joint Law Enforcement Council		
Liability	LMCIT	\$2,000,000 per occurrence/\$3,000,000 aggregate
Property	LMCIT	\$5,544,359
Crime	LMCIT	\$250,000
Petrofund	LMCIT	\$250,000
Data Breach	LMCIT	\$250,000
Auto	LMCIT	\$200,000/\$2,000,000
3M Golf Tournament		
General Liability	Secura	\$3,000,000 aggregate \$1,000,000 injury \$1,000,000 per occurrence \$100,000 damage/property
2022 Special Comp Fund Assess		
Workers' Compensation	2022 Special Comp Fund Assess	
2022 Reinsurance		
Workers' Compensation	WCRA	Statutory
Out-of-State Worker's Compensation	Accident Fund	Statutory
Environmental Services		
Professional Liability	Anoka County Liability Indemnification Plan	\$500,000 per person/\$1,500,000 per occurrence
Cyber Liability		
General Liability	Coalition	\$5,000,000 per occurrence

Source: Anoka County Finance and Central Services Division

Unaudited