Municipal Secondary Market Disclosure Information Cover Sheet
Municipal Securities Rulemaking Board (MSRB)
Electronic Municipal Market Access System (EMMA)

THIS FILING RELATES TO A SINGLE BOND ISSUE:

Name of bond issue exactly as it appears on the cover of the Official Statement:

_____

_____

Nine-digit CUSIP* numbers if available, to which the information relates:

_____

THIS FILING RELATES TO ALL OR SEVERAL SECURITIES ISSUED BY THE ISSUER, OR ALL OR SEVERAL SECURITIES OF A SPECIFIC CREDITOR:

Issuer's Name: Children's Trust (the "Trust")

Other Obligated Person's Name (if any): _____

Six-digit CUSIP* number(s): 16876Q

TYPE OF INFORMATION PROVIDED:

A. ☒ Annual Financial Information and Operating Data pursuant to Rule 15c2-12

Fiscal Period Covered: 2020-21

B. ☐ Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. ☐ Notice of Failure to Provide Annual Financial Information as Required:_____

I represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.

/s/ Julian M. Bayne Hernández

Julian M. Bayne Hernández
Puerto Rico Fiscal Agency and Financial Advisory Authority,
   as Fiscal Agent for the Trust

Dated: April 12, 2022

Roberto Sánchez Vilella (Minillas) Government Center, De Diego Ave. Stop 22, San Juan, PR 00907 I PO Box 42001, San Juan, PR 00940-2001

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THE CHILDREN'S TRUST

ANNUAL FINANCIAL INFORMATION
Fiscal Year 2021

Introduction

In connection with the issuance by the Children's Trust (the "Trust") of its Tobacco Settlement Asset-Backed Bonds, Series 2002, Series 2005A, Series 2005B, Series 2008A, and Series 2008B, and in compliance with Rule 15c2-12 of the Securities and Exchange Commission (the "SEC"), as amended, the Trust has covenanted to file within 305 days after the end of each fiscal year with the Municipal Securities Rulemaking Board ("MSRB") through the Electronic Municipal Market Access System ("EMMA"):

- Core financial information and operating data for the prior fiscal year, including audited financial statements, prepared in accordance with generally accepted accounting principles in effect from time to time.

- Material historical quantitative data on the Trust's revenues, expenditures, financial operations and indebtedness generally of the types discussed in the "SUMMARY OF BOND STRUCTURING ASSUMPTIONS AND AMORTIZATION" under the last column ("Total Payments to Indentures Trustee") of the table captioned "Projections of Strategic Contributions Payments and Total Payments to be Received by the Indenture Trustee" in the Trust's Offering Circular dated October 4, 2002.

- The debt service coverage for the most recent full Fiscal Year for the Series 2002 Bonds based on Serial Maturities, and each of the Rated Maturities, after giving credit for any Turbo Redemptions that have been paid.

Appendix I

Included in Appendix I is the Trust's Annual Financial Information and Operating Data Report for the fiscal year ended June 30, 2021, consisting of (1) the Total Payments to Indenture Trustee; and (2) the debt service coverage ratio based on Serial Maturities, and each of the Rated Maturities after giving credit for any Turbo Redemptions that have been paid.

Note

The Trust's audited financial statements for the fiscal year ended June 30, 2021 will be submitted as soon as available.

APPENDIX I

THE CHILDREN'S TRUST

FINANCIAL INFORMATION AND OPERATING DATA REPORT
FISCAL YEAR JUNE 30, 2021

THE CHILDREN'S TRUST (the "Trust")
FINANCIAL INFORMATION AND OPERATING DATA REPORT
FOR FISCAL YEAR JUNE 30, 2021

The requirements addressed are outlined in subsection (a), items (ii) and (iii) of the Continuing Disclosure Undertaking, as described in the Offering Circulars dated October 4, 2002 and April 23, 2008: namely, the disclosure of the Total Payments to Indenture Trustee, as well as the disclosure of debt service coverage, in Fiscal Year End June 30, 2021.

1. Total Payment to Indenture Trustee:

   A. Each year, the Trust receives an Annual Payment from the Original Participating Manufacturers ("OPM") and Subsequent Participating Manufacturers ("SPM"), collectively the Participating Manufacturers ("PM"). According to the Trust's collection account with Indenture Trustee, US Bank, N.A., for Fiscal Year 2021, an Annual Payments of $80,350,184.91 was received on April 21, 2021. The fiscal 2021 annual payment amount, as well as the interest earned on the annual payment during the Fiscal Year 2021, is shown below:

Fiscal Year 2021 Total Payments to Indenture Trustee:

Pledge TSRs Allocation	Total PM Payment to Trustee in FY 2021	Interest Earned	Total Annual Funds for Debt-Service
100.00%	$ 80,350,184.91	$ 1,123.10	$ 80,351,308.01

   B. The Trust did not receive any Initial or Strategic Payments in Fiscal Year 2021 thus, there is no amount to disclose.

2. The debt service coverage ratio for Fiscal Year 2021, based on the Annual Payment received plus, interest income, and cash on-hand that the Trust had as of Fiscal Year June 30, 2021:

Total Fund Available	Interest Paid 15-Nov-20	Interest Paid 15-May-21	Principal Payments (1) 30-Jun-21	Total Debt-Service 30-Jun-21	DSCR (2) 30-Jun-21
$ 80,350,184.91	$ 19,653,081.26	$19,563,050.01	$ 44,745,000.00	$ 83,961,131.27	0.96

(2) Debt-Service Coverage Ratio

(1) Consists of two principal redemptions against the Trust's 2002 A bond issuance: (i) $3,350,000 made on November 15, 2020 and (ii) $41,395,000 made on May 15, 2021.

(2) The $3,610,946.36 difference between total funds available and total debt-service was covered with $23,314,078.07 in cash on-hand and investments that the Trust had available during the debt-service periods for fiscal year 2021. As of fiscal year-end 2021, the Trust had the following cash on-hand and investments at US Bank, N.A.:

Title	Balance 30-Jun-21
Collection Account	$ 49,278.03
Series 2002 Bond Fund Debt Service Act	$ 23,314,078.07
Series 2002 Bond Fund Liquidity Reserve	$ 83,684,234.38
Bond Fund Turbo Redemption Account	$ 1,341.82
Total	$ 107,048,932.30