



GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority

Municipal Secondary Market Disclosure Information Cover Sheet
Municipal Securities Rulemaking Board (MSRB)
Electronic Municipal Market Access System (EMMA)

THIS FILING RELATES TO A SINGLE BOND ISSUE:

Name of bond issue exactly as it appears on the cover of the Official Statement:

Blank lines for bond issue name

Nine-digit CUSIP* numbers if available, to which the information relates:

Blank lines for CUSIP numbers

THIS FILING RELATES TO ALL OR SEVERAL SECURITIES ISSUED BY THE ISSUER, OR ALL OR SEVERAL SECURITIES OF A SPECIFIC CREDITOR:

Issuer's Name: Children's Trust

Other Obligated Person's Name (if any):

Six-digit CUSIP* number(s): 16876Q

TYPE OF INFORMATION PROVIDED:

- A. [X] Annual Financial Information and Operating Data pursuant to Rule 15c2-12
B. [] Audited Financial Statements or CAFR pursuant to Rule 15c2-12
C. [] Notice of Failure to Provide Annual Financial Information as Required

I represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.

/s/ Sebastián M. Torres Rodríguez
Sebastián M. Torres Rodríguez
Puerto Rico Fiscal Agency and Financial Advisory Authority,
as Fiscal Agent for the Commonwealth

Dated: April 20, 2017



THE CHILDREN'S TRUST

ANNUAL FINANCIAL INFORMATION Fiscal Year 2016

Introduction

In connection with the issuance by the Children's Trust (the "Trust") of its Tobacco Settlement Asset-Backed Bonds, Series 2002, Series 2005A, Series 2005B, Series 2008A, and Series 2008B, and in compliance with Rule 15c2-12 of the Securities and Exchange Commission (the "SEC"), as amended, the Trust has covenanted to file within 305 days after the end of each fiscal year with the Municipal Securities Rulemaking Board ("MSRB") through the Electronic Municipal Market Access System ("EMMA"):

- Core financial information and operating data for the prior fiscal year, including audited financial statements, prepared in accordance with generally accepted accounting principles in effect from time to time.
- Material historical quantitative data on the Trust's revenues, expenditures, financial operations and indebtedness generally of the types discussed in the "SUMMARY OF BOND STRUCTURING ASSUMPTIONS AND AMORTIZATION" under the last column ("Total Payments to Indentures Trustee") of the table captioned "Projections of Strategic Contributions Payments and Total Payments to be Received by the Indenture Trustee" in the Trust's Offering Circular dated October 4, 2002.
- The debt service coverage for the most recent full Fiscal Year for the Series 2002 Bonds based on Serial Maturities, and each of the Rated Maturities, after giving credit for any Turbo Redemptions that have been paid.

Appendix I

Included in Appendix I is the Trust's Annual Financial Information and Operating Data Report for the fiscal year ended June 30, 2016, consisting of (1) the Total Payments to Indenture Trustee; and (2) the debt service coverage ratio based on Serial Maturities, and each of the Rated Maturities after giving credit for any Turbo Redemptions that have been paid.

Information should be read in conjunction with the respective Official Statement prepared in connection with the issuance of said Bonds. All terms not otherwise defined shall have the respective meanings given to them in said Official Statements.

Note

The Trust's audited financial statements for the fiscal year ended June 30, 2016 will be submitted as soon as available.

APPENDIX I

THE CHILDREN'S TRUST

FINANCIAL INFORMATION AND OPERATING DATA REPORT

THE CHILDREN'S TRUST

FINANCIAL INFORMATION AND OPERATING DATA REPORT FOR FISCAL YEAR 2016

The requirements addressed are outlined in subsection (a), items (ii) and (iii) of the Continuing Disclosure Undertaking as described in the Offering Circulars dated October 4, 2002 and April 23, 2008: namely, the disclosure of the Total Payments to Indenture Trustee, as well as the disclosure of debt service coverage, in Fiscal Year 2016.

1. Total Payment to Indenture Trustee:

- A. The Trust received an Annual Payment from the Original Participating Manufacturers ("OPM") and Subsequent Participating Manufacturers ("SPM"), collectively the Participating Manufacturers ("PM"). According to the records of the Indenture Trustee (US Bank) and the Children's Trust, the Fiscal Year 2016 Annual Payment was received for \$70,770,623.10 on April 18, 2016. The aggregate amount as well as the interest earned on the Annual Payment during the Fiscal Year 2016 is shown below:

Fiscal Year 2016 Total Payments to Indenture Trustee:

Pledge TSRs Allocation	Total PM Payment to Indenture Trustee in Fiscal Year 2016	Interest Earned	Total Annual Payment for Bond Debt Service
100%	\$70,770,623.10	\$8,789.65	\$70,779,412.75

- B. The Trust did not receive any Initial or Strategic Payments in Fiscal year 2016; as a result, there is no amount to disclose.

2. The debt service coverage ratio for Fiscal Year 2016, based on revenues received and interest paid in Fiscal Year 2016, is shown below:

Schedule of Serial Maturities and Interest Payments during Fiscal Year 2016:

Total Available Funds	Serial Maturities	11/17/15 Interest Paid	5/18/16 Interest Paid	Total Debt Service	Debt Service Coverage Ratio
\$74,151,174.48		\$23,998,634.38	\$23,998,634.38	\$47,997,268.76	1.54

In addition to the above interest payments, there were turbo redemption of \$24,950,000 on May 31, 2016.