



GOVERNMENT OF PUERTO RICO
PUERTO RICO MUNICIPAL FINANCE AGENCY

October 14, 2022

VIA EMAIL

Diana F. Torres, Vice President
BNY Mellon
240 Greenwich Street - 7 East
New York, NY 10286
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Re: Puerto Rico Municipal Finance Agency 2005 Series A Bonds (the “Bonds”)

The Puerto Rico Municipal Finance Agency (the “**Agency**”) hereby notifies The Bank of New York Mellon, as successor trustee (the “**Trustee**”), of the intention of the **Agency** to redeem \$8,920,000.00 in principal amount of the 5¼% Bonds maturing on August 1, 2025, CUSIP 745277QP1 (such maturity in such principal amount, the “**Redeemed Bonds**”) at par plus accrued interest on November 15, 2022 (the “**Redemption Date**”). Please deliver all notices that are required by the Trust Indenture, dated as of December 1, 2005, by and between yourself and the Agency (the “**Indenture**”) to effectuate the redemption and post a copy of such notice on the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access (EMMA) website. In particular, we request that the Trustee deliver not less than thirty (30) days prior to the Redemption Date a notice of the redemption of the Redeemed Bonds to all registered owners of the Redeemed Bonds and to the persons listed on Schedule A to this letter at least two business days **prior to** the giving of such notice to the registered owners of the Redeemed Bonds, as required under Section 302 of the Indenture. A draft notice of redemption is attached as Exhibit A hereto.

Please contact me if you have any questions or need additional information.

PUERTO RICO MUNICIPAL FINANCE AGENCY

By: _____


Ángel Pérez Rivera
Authorized Signature





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Schedule A

Notice Parties:

CEDE & Co.
C/o Depository Trust Company
55 Water Street
New York, NY 10041

Municipal Securities Rulemaking Board
c/o EMMA website
[Municipal Securities Rulemaking Board::EMMA \(msrb.org\)](http://www.msrb.org)



EXHIBIT A

NOTICE OF PARTIAL REDEMPTION

**PUERTO RICO MUNICIPAL FINANCE AGENCY
2005 Series A Bonds due August 1, 2025**

CUSIP No. 745277 QP1¹

Notice is hereby given, pursuant to the terms of the Trust Indenture (the “**Indenture**”), dated as of December 1, 2005 by and between the Puerto Rico Municipal Finance Agency (the “**Agency**”) and The Bank of New York Mellon, as successor trustee (the “**Trustee**”), to the owners of certain of the above-captioned Bonds issued by the Agency that the above-captioned bonds have been called for redemption in part (the “**Redeemed Bonds**”),

Maturity Date (August 1)	Principal Amount to be Redeemed	Interest Rate	CUSIP No.
2025	\$8,920,00.00	5.25%	745277 QP1

The Redeemed Bonds will become due and will be redeemed on November 15, 2022, at the at the principal amount without premium, together with interest accrued to November 15, 2022, upon presentation and surrender thereof, at the Corporate Trust Office of the Trustee. Upon surrender of the Redeemed Bonds a Bond of the same Series and maturity, bearing interest at the same rate and in a principal amount equal to the unredeemed portion of the Redeemed Bonds will be issued. From and after November 15, 2022, interest will cease to accrue on the Redeemed Bonds called for redemption.

IMPORTANT NOTICE: Federal law requires the Trustee to withhold taxes at the applicable rate from the payment if an IRS Form W-9 or applicable IRS Form W-8 is not provided. Please visit www.irs.gov for additional information on the tax forms and instructions.

Dated: October 14, 2022 PUERTO RICO MUNICIPAL FINANCE AGENCY

By: **BANK OF NEW YORK MELLON,**
as Trustee

¹ Copyright American Bankers Association. CUSIP data herein are provided by CUSIP Global Services, which is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP number listed above is being provided solely for the convenience of the beneficial owners only of the Redeemed Bonds and neither the Agency nor the Trustee makes any representation with respect to such numbers or undertake any responsibility for their accuracy now or at any time in the future. A CUSIP number is subject to being changed after the date hereof as a result of various subsequent actions.