



GOVERNMENT OF PUERTO RICO
PUERTO RICO MUNICIPAL FINANCE AGENCY

December 21, 2022

VIA EMAIL


Banco Popular de Puerto Rico
Popular Fiduciary Services
Popular Center North Tower
Fourth Floor
209 Muñoz Rivera Avenue
San Juan, Puerto Rico 00918

Re: \$510,615,000 Puerto Rico Municipal Finance Agency 2002 Series A Bonds (the “Bonds”)

We are hereby notifying Banco Popular de Puerto Rico, as trustee (the “**Trustee**”), of the intention of the Puerto Rico Municipal Finance Agency (“**Agency**”) to redeem \$7,430,000 in principal amount of the \$77,875,000 5% Term Bonds maturing on August 1, 2027, CUSIP 745277PD9 (such maturity in such principal amount, the “**Redeemed Bonds**”) at par plus accrued interest on February 1, 2023 (the “**Redemption Date**”). Please deliver all notices that are required by the Trust Indenture, dated as of November 1, 2002, by and between yourself and the Agency (the “**Indenture**”) to effectuate the redemption and post a copy of such notice on the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access (EMMA) website. In particular, we request that the Trustee deliver not less than thirty (30) days prior to the Redemption Date a notice of the redemption of the Redeemed Bonds to all registered owners of the Redeemed Bonds and to the persons listed on Schedule A to this letter at least two business days **prior to** the giving of such notice to the registered owners of the Redeemed Bonds, as required under Section 302 of the Indenture. A draft notice of redemption is attached as Exhibit A hereto.

Please contact me if you have any questions or need additional information.

PUERTO RICO MUNICIPAL FINANCE AGENCY

By: 

Luis J. Umpierre Ferrer
Executive Director





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PUERTO RICO MUNICIPAL FINANCE AGENCY

Schedule A

Notice Parties:

CEDE & Co.
C/o Depository Trust Company
55 Water Street
New York, NY 10041.

Municipal Securities Rulemaking Board
c/o EMMA website
[Municipal Securities Rulemaking Board::EMMA \(msrb.org\)](http://www.msrb.org)



EXHIBIT A

**PUERTO RICO MUNICIPAL FINANCE AGENCY
\$510,615,000 2002 SERIES A BONDS**

Notice is hereby given, pursuant to the terms of the Trust Indenture (as amended and supplemented, the “Indenture”), dated as of November 1, 2002, by and between the Puerto Rico Municipal Finance Agency (the “Agency”) and Banco Popular de Puerto Rico, trustee (the “Trustee”), to the owners of the Bonds issued by the Agency listed below, that such bonds maturing in the year and bearing the CUSIP number set forth below are being called for redemption on February 1, 2023.

Maturity Date (August 1)	Principal Amount to be Redeemed	Interest Rate	CUSIP No.
2027	\$7,430,000	5.00%	745277 PD9 ¹

The Redeemed Bonds will become due and will be redeemed on February 1, 2023, at the at the principal amount without premium, upon presentation and surrender thereof, at the Corporate Trust Office of the Trustee at:

Banco Popular de Puerto Rico,
Popular Fiduciary Services
Popular Center North Tower, Fourth Floor
209 Muñoz Rivera Avenue
San Juan, Puerto Rico 00918

. Upon surrender of the Redeemed Bonds a Bond of the same Series and maturity, bearing interest at the same rate and in a principal amount equal to the unredeemed portion of the Redeemed Bonds will be issued. From and after February 1, 2023, interest will cease to accrue on the Redeemed Bonds called for redemption.

IMPORTANT NOTICE: Federal law requires the Trustee to withhold taxes at the applicable rate from the payment if an IRS Form W-9 or applicable IRS Form W-8 is not provided. Please visit **www.irs.gov** for additional information on the tax forms and instructions.

Dated: December 21, 2022

PUERTO RICO MUNICIPAL FINANCE AGENCY

By: BANCO POPULAR DE PUERTO RICO,
as Trustee

¹ Copyright American Bankers Association. CUSIP data herein are provided by CUSIP Global Services, which is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers listed above are being provided solely for the convenience of the beneficial owners only of the Redeemed Bonds and neither the Agency nor the Trustee makes any representation with respect to such numbers or undertake any responsibility for their accuracy now or at any time in the future. A CUSIP number is subject to being changed after the date hereof as a result of various subsequent actions.