

**SUPPLEMENT NO. 1 DATED MAY 29, 2018  
TO OFFICIAL STATEMENT DATED MAY 18, 2018**

*relating to*



**CITY OF MINNEAPOLIS, MINNESOTA  
\$32,770,000  
Taxable General Obligation Bonds, Series 2018**

The Official Statement, dated May 18, 2018 (the “Official Statement”), relating to the above-referenced bonds (the “Bonds”), is amended and supplemented by this Supplement No. 1 to Official Statement, dated May 29, 2018 (this “Supplement”), as follows.

The Sources and Uses of Funds – Housing Improvement Area Bonds provided on page 3 of the Official Statement is deleted and replaced with the following table:

**SOURCES AND USES OF FUNDS  
HOUSING IMPROVEMENT AREA BONDS**

**SOURCES**

Housing Improvement Area Bonds .....	\$1,210,000.00
Reoffering Premium .....	26,834.20
<b>Total Sources</b> .....	<b>\$1,236,834.20</b>

**USES**

Est. Underwriter’s Discount .....	9,812.54
Est. Cost of Issuance .....	2,769.30
City Processing Fee .....	8,000.00
Deposit to Debt Service Reserve Fund .....	80,000.00
Transfer of Premium .....	4,991.36
Funds Allocated for Project Costs .....	1,131,261.00
<b>Total Uses</b> .....	<b>\$1,236,834.20</b>

*The information contained in this Supplement amends, supplements, supersedes, and replaces certain specific information contained in the Official Statement. This Supplement should be read only in conjunction with the Official Statement. Except as specifically provided in this Supplement, the Official Statement has not been updated since its date of publication.*