

**SUPPLEMENT NO. 1 DATED MAY 29, 2018
TO OFFICIAL STATEMENT DATED MAY 18, 2018**

relating to



**CITY OF MINNEAPOLIS, MINNESOTA
\$37,825,000
General Obligation
Improvement and Various Purpose Bonds, Series 2018**

The Official Statement, dated May 18, 2018 (the “Official Statement”), relating to the above-referenced bonds (the “Bonds”), is amended and supplemented by this Supplement No. 1 to Official Statement, dated May 29, 2018 (this “Supplement”), as follows.

The Sources and Uses of Funds provided on page 4 of the Official Statement is deleted and replaced with the table on the following page.

The information contained in this Supplement amends, supplements, supersedes, and replaces certain specific information contained in the Official Statement. This Supplement should be read only in conjunction with the Official Statement. Except as specifically provided in this Supplement, the Official Statement has not been updated since its date of publication.

SOURCES AND USES OF FUNDS

SOURCES

Improvement Bonds	\$ 8,545,000.00	
Various Purpose Bonds	29,280,000.00	
Reoffering Premium	2,614,366.85	
Total Sources	<u>\$ 40,439,366.85</u>	

USES

Improvement Bonds and Premium		Debt Service Paid From
Alley Construction	\$ 20,721.55	
Alley Resurfacing	47,219.56	
Sanitary Sewer Construction	155,659.34	
Street Concrete Rehabilitation	66,768.57	
Street Reconstruction	5,581,828.17	
Street Resurfacing	3,096,274.54	
Rounding to Debt Service Acct	1,528.27	
Sub-Total Improvement Bonds and Premium	<u>\$ 8,970,000</u>	Assessments
 Various Purpose Bonds and Premium		
Alley related	\$ 175,000	
Bike related	1,640,000	
Bridges	1,400,000	
Diseased Tree removal	300,000	
Lighting	345,000	
Public Buildings	4,180,000	
Parks	3,650,000	
Parkways	700,000	
Pedestrian related	1,685,000	
Public Safety Radio System	2,000,000	
Streets	13,110,000	
Traffic	1,845,000	
Sub-Total Various Purpose Bonds and Premium	<u>\$ 31,030,000</u>	Tax Levy
 Sub Total Improvement and Various Purpose Bonds and Premium	 \$ 40,000,000	
 Other Premium Uses		
Underwriter's Discount	\$100,354.48	
Costs of Issuance	65,000.00	
Transfer to Debt Service Fund	274,012.37	
Sub Total Other Premium Uses	<u>\$ 439,366.85</u>	
Total Uses	<u>\$ 40,439,366.85</u>	