



**Municipal Secondary Market Disclosure Information Cover Sheet
Municipal Securities Rulemaking Board (MSRB)
Electronic Municipal Market Access System (EMMA)**

Additional / Voluntary Event-Based Disclosure

THIS FILING RELATES TO A SINGLE BOND ISSUE:

Puerto Rico Highways and Transportation Authority
Restructured Toll Revenue Senior Bonds,
Series 2022A, 2022B, and 2022C
Restructured Toll Revenue Subordinated Indebtedness,
Series 2022-1

Nine-digit CUSIP number(s): 745197AA1, 745197AB9, 745197AC7

TYPE OF INFORMATION PROVIDED:

- A. Amendment to Continuing Disclosure Undertaking
- B. Change in Obligated Person
- C. Notice to Investor Pursuant to Bond Documents
- D. Communication from the Internal Revenue Service
- E. Bid for Auction Rate and Other Securities
- F. Capital or Other Financing Plan
- G. Litigation / Enforcement Action
- H. Change of Tender Agent, Remarketing Agent or Other On-going Party
- I. Derivative or Other Similar Transaction
- J. **Other Event-Based Disclosures:** HTA notifies that Series 2022 Senior Bonds have been deemed defeased and Series 2022-1 Subordinated indebtedness have been paid in full by the Trustee and there are no Secured Obligations Outstanding.

I represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.

/s/ Luis R. Rivera Cruz

Luis R. Rivera Cruz
Puerto Rico Fiscal Agency and Financial Advisory Authority,
as Fiscal Agent for PRHTA

Dated: December 18, 2023

PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY

EVENT NOTICE

On December 6, 2022, the Puerto Rico Highways and Transportation Authority (the “Authority”) issued (i) \$600,000,000 aggregate principal amount of its Puerto Rico Highways and Transportation Authority Restructured Toll Revenue Senior Bonds, Series 2022A (the “Series 2022A Bonds”), (ii) \$237,955,868.13 aggregate initial Accreted Value of its Puerto Rico Highways and Transportation Authority Restructured Toll Revenue Senior Bonds, Series 2022B (Capital Appreciation Bonds) (the “Series 2022B Bonds”), (iii) \$407,044,597.57 aggregate initial Accreted Value of its Puerto Rico Highways and Transportation Authority Restructured Toll Revenue Senior Bonds, Series 2022C (Convertible Capital Appreciation Bonds) (the “Series 2022C Bonds” and, together with the Series 2022A Bonds and the Series 2022B Bonds, the “Series 2022 Senior Bonds”) and (iv) \$359,635,806.68 Puerto Rico Highways and Transportation Authority Restructured Toll Revenue Subordinated Indebtedness, Series 2022-1 (the “Series 2022-1 Subordinated Indebtedness” and, together with the Series 2022 Senior Bonds, the “Outstanding Secured Obligations”).

The Outstanding Secured Obligations were issued pursuant to the Master Trust Agreement, dated as of December 6, 2022, by and between the Authority and The Bank of New York Mellon, as trustee (the “Trustee”), as amended and supplemented from time to time, including as supplemented by the First Supplemental Trust Agreement (the “First Supplemental Trust Agreement”), dated as of December 6, 2022, by and between the Authority and the Trustee and the Second Supplemental Trust Agreement (the “Second Supplemental Trust Agreement”), dated as of December 6, 2022, by and between the Authority and the Trustee (collectively, the “Trust Agreement”), in accordance with the *Modified Fifth Amended Title III Plan of Adjustment of the Puerto Rico Highways and Transportation Authority* (in such form as which it was approved by order of the United States District Court for the District of Puerto Rico, the “HTA Plan”).

On December 14, 2023, the Trustee, as escrow agent (the “Escrow Agent”), under an Escrow Deposit Agreement, dated as of December 14, 2023, between the Escrow Agent and the Authority (the “Escrow Agreement”), received a deposit of money and such other resolutions, certificates, opinions and documents as necessary so that the Series 2022 Senior Bonds shall be (i) deemed to have been paid in full, (ii) no longer considered to be Outstanding for purposes of the Trust Agreement and (iii) no longer secured by or entitled to the benefits of the Trust Agreement. Furthermore, the Trustee received a deposit of moneys delivered in an amount sufficient to pay in full the Series 2022-1 Subordinated Indebtedness and such other resolutions, certificates, approvals and documents as necessary, and such moneys were applied to the payment in full of the Series 2022-1 Subordinated Indebtedness on December 14, 2023.

Notice is hereby given that the Series 2022 Senior Bonds have been deemed to be defeased and the Series 2022-1 Subordinated Indebtedness have been deemed paid in full by the Trustee and there are no Secured Obligations Outstanding under the Trust Agreement. As a result, the Trustee has certified that all rights granted by the Act and the Trust Agreement, including all liens and encumbrances under the Trust Agreement, were discharged and satisfied on December 14, 2023 and the Trust Agreement has been discharged in full and terminated.

PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY

Dated: December 18, 2023