

ROBERT SPRAGUE

— OHIO TREASURER —

September 28, 2020

To: Municipal Securities Rulemaking Board
www.emma.msrb.org

RE: Annual Information Filing for the SIB Federal Title XXIII Transportation Infrastructure Bond Fund Program

In accordance with the continuing disclosure agreement made pursuant to SEC Rule 15c2-12(b), the State of Ohio herein provides annual financial information and operating data regarding the State Economic Development Revenue Bonds (Federal Title XXIII Bond Fund Program) as of June 30, 2020. This information is based in part on information received from the Ohio Department of Transportation. No representation is made as to the materiality or completeness of that information. Other information relating to Fiscal Year 2020 or to subsequent periods may exist that an investor would consider to be important when making an investment decision. No representation is made that this 2020 Annual Filing is indicative of financial or operating results of the Federal Title XXIII Bond Fund Program since June 30, 2020, or of future financial or operating results. **Please refer to Appendix I for a list of all the outstanding bonds and CUSIPs associated with this program.**

Any questions concerning this filing should be directed to the Office of Debt Management at (614) 466-7752.

Sincerely,



Robert Cole Sprague
State Treasurer of Ohio

**OHIO DEPARTMENT OF TRANSPORTATION
FEDERAL TITLE XXIII TRANSPORTATION INFRASTRUCTURE
BOND FUND PROGRAM
STATEMENT OF ANNUAL INFORMATION**

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Information included in the Statement of Annual Information has been provided by the ODOT from its records, except for information expressly attributed to other sources. The presentation of information is intended to show recent historical information, and is not intended to indicate future or continuing trends in the financial position or other affairs of ODOT or the State. No representation is made that past experience, as illustrated by the financial and other information will necessarily continue to be repeated in the future. Reference should be made to laws, reports or documents referred to for more complete information regarding their contents.

INTRODUCTORY STATEMENT

The Treasurer of the State of Ohio (the “State”) has issued Bonds¹ within the Federal Title XXIII Transportation Infrastructure Bond Fund Program (“Federal Title XXIII Program”) identified in Appendix I, pursuant to the Trust Indenture, dated as of July 1, 2008, between the State and the Bank of New York Mellon Trust Company, N.A., as Trustee, as supplemented and amended (the “Indenture”). In connection with the issuance of the Bonds and pursuant to SEC Rule 15c2-12 (the “Rule”) and the Indenture, the State agreed to provide or cause to be provided financial information and operating data (the “Annual Information”), audited financial statements and notices, in such manner as may be required for purposes of paragraph (b)(5)(i) of the Rule (the “Continuing Disclosure Agreement”). The State has prepared and is providing this Statement of Annual Information in accordance with its Continuing Disclosure Agreement of the type included in the disclosure document relating to each series of the Bonds.

FINANCIAL STATEMENTS OF THE STATE

The audited financial statements for the State of Ohio for its fiscal year ending June 30, 2019 are publicly available on the Ohio Auditor of State website at <https://www.ohioauditor.gov>.

¹ Any terms not defined herein have the meaning provided in the General Bond Order.

SUMMARY STATUS OF THE FEDERAL TITLE XXIII PROGRAM
As of June 30, 2020

Purpose of the Program

The Federal Title XXIII Program was created to promote the development of eligible Title XXIII projects, which include State and Federal roadways, as well as transit projects. The State intends to accomplish this goal by enabling borrowers to benefit from the State's access to the national capital markets through the issuance of Bond Fund Bonds. The Treasurer of the State of Ohio issues bonds on a project by project basis. The Bond Fund Bonds provide long-term, credit-enhanced, fixed-rate financing to the Contracting Parties.

Current Rating

The Federal Title XXIII Program is currently rated "AA" by Fitch Ratings.

Key Facts

- No Common Fund Bonds are in default.
- No Common Fund Bonds have ever been in default.
- No Program Reserves have ever been accessed to cure a Borrower default.
- Pledge of State Infrastructure Bank – Federal:
 - Encumbered cash of \$26,384,323;
 - Unencumbered cash of \$41,952,715; and
 - Scheduled Federal Title XXIII Direct Loan Repayments of \$125,347,713 over years 2020 through 2039.
- Program Reserve of \$5,399,317².
- Total Outstanding Bonds of \$1,470,000.
- The size of each bond issue ranges from \$3 million to \$30 million.
- Bondholders are paid semi-annually.

History of Bond Issues

Since 2008, the Bond Fund has completed two bond issues totaling \$16,875,000.

Past Payment Issues

No Contracting Party has ever failed to make their scheduled monthly payments.

² Program Reserve investments were marked to market on June 30, 2020.

SUMMARY DESCRIPTION OF SECURITY & RESERVES FOR FEDERAL TITLE XXIII PROGRAM
As of June 30, 2020

State Infrastructure Bank – Federal

The State Infrastructure Bank – Federal, including the Federal Direct Loan Program was created in 1996. The Ohio Department of Transportation capitalized the Federal Direct Loan Program with approximately \$87 million of Federal Highway Administration Funds. Since inception, the Federal Direct Loan Program has made 176 loans totaling \$508,809,940. As of June 30, 2020, 79 Federal Direct Loans totaling \$108,094,743 of principal were outstanding. Federal Direct Loan Program Repayments are expected to be used to make future Federal Direct Loans.

Funds in the State Infrastructure Bank – Federal Fund 2120, (the “State Infrastructure Bank – Federal”) as well as all current and future Federal Direct Loan Program Repayments are pledged as a reserve to secure Bond Fund Bonds; provided, however, that amounts in the State Infrastructure Bank – Federal may be, and are expected to be, expended or encumbered for any purpose consistent with and permitted by the Act, including new Federal Direct Loans, and may not be immediately available to pay bond debt service charges on the Bond Fund Bonds.

As of June 30, 2020, the State Infrastructure Bank – Federal assets include:

1. Cash balance of \$68,337,038, of which approximately \$26,384,323 is encumbered to identified borrowers; and,
2. Scheduled loan repayments of \$125,347,713 from 2020 through 2039. See Page 7 “Federal Direct Loan Repayments” herein.

Federal Program Reserve Fund

The Program Reserve Fund was initially funded in the amount of \$5,000,000 by the State with proceeds from the State of Ohio Taxable Transportation Project Revenue Bonds (Federal Title XXIII Transportation Infrastructure Bond Fund) Series 2008-1. As a condition to the issuance of any series of Bond Fund Bonds, the Program Reserve Fund balance must be equal to the Program Reserve Requirement. The Program Reserve Requirement is the greater of (a) \$5,000,000 or (b) five percent (5%) of the Outstanding Bonds.

State Covenant Relating to the Rating

The State has covenanted that while a Rating Service maintains a rating on any series of Bond Fund Bonds, to maintain a ratio of "Total Annual Cash Flows" to "Total Annual Debt Service" of not less than 1.20:1, unless the Rating Service agrees that maintenance of a ratio less than 1.20:1 will not result in a reduction of the rating then in effect.

Covenant Relating to Insufficiency of Pledged Revenues

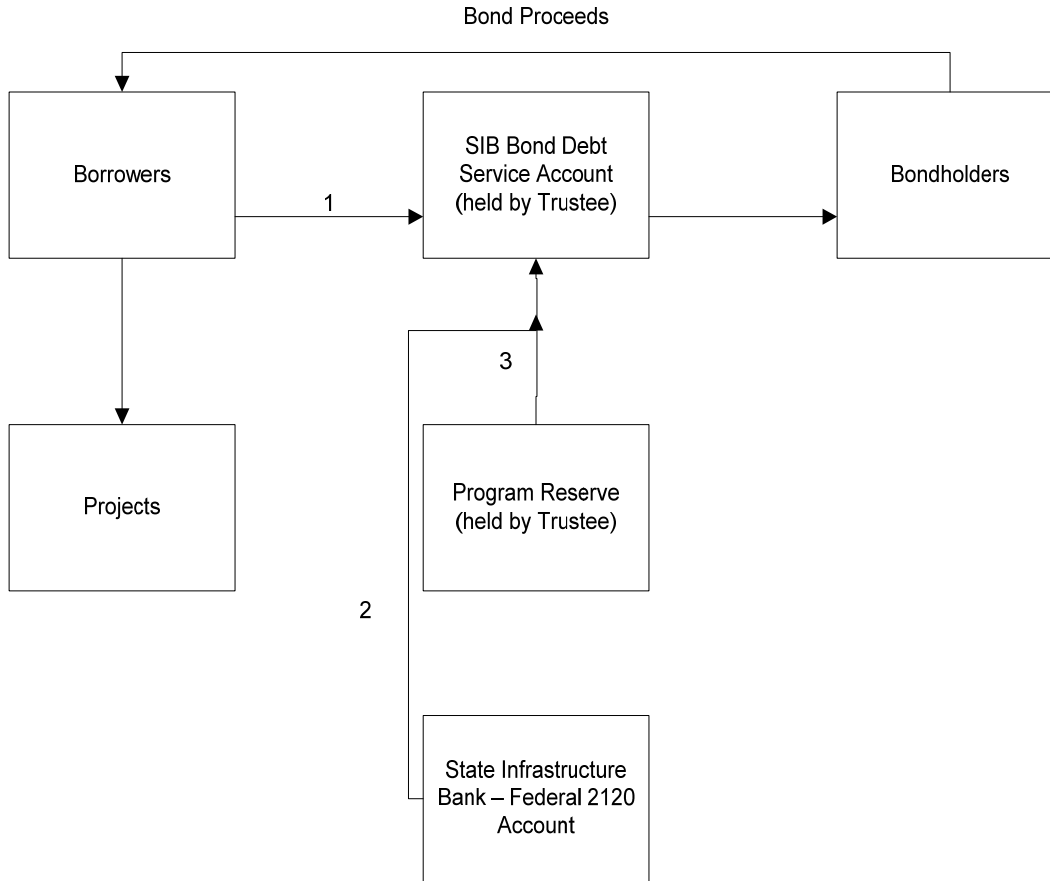
In the event the Pledged Revenues are insufficient to make payment of any Bond Service Charges when due and payable, or to maintain the Program Reserve Requirement in the Program Reserve Fund, the Director of Transportation will notify the Governor of the State (the “Governor”) of such insufficiency and will determine to what extent, if any, payment of Bond Service Charges may be made, or moneys may be restored to the Program Reserve Fund from lawfully available moneys previously appropriated to the Ohio Department of Transportation. If payment of Bond Service Charges are not made or the moneys are not immediately and fully restored to the Program Reserve Fund from such moneys, the Director is required to promptly submit a written request to both the Governor and to the Director of Budget and Management of the State. The Director will include with such requests a recommendation that the payment of Bond Service Charges and the replenishment of the Program Reserve Fund be made in the interest of maximizing the benefits of the State Infrastructure Bank – Federal.

The covenant described in the foregoing paragraph does not obligate or purport to obligate the State to pay the Bond Service Charges or to deposit moneys in the Program Reserve Fund other than from moneys that may be lawfully available and appropriated for that purpose during the then-current biennium.

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FLOW OF FUNDS

OHIO DEPARTMENT OF TRANSPORTATION State Infrastructure Bank Federal Bond Fund Program



Flow of Funds:

1. Borrower makes scheduled semiannual debt service payments to the Trustee;

If a Default Occurs:

2. Available Cash Fund within State Infrastructure Bank – Federal will be utilized;
3. Federal Program Reserve will be utilized.

Note: Collateral Proceeds Account or Bond Reserve Account, if any, will be used prior to all other funds if a default occurs.

SCHEDULED FEDERAL TITLE XXIII DIRECT LOAN REPAYMENTS

The Federal Direct Loan Repayments shown below are generated from Federal Direct Loans which were made under the Federal Direct Loan Program. This repayment stream, which is deposited into the State Infrastructure Bank –Federal, is pledged to the Federal Title XXIII Program.

The following table sets forth the scheduled Federal Direct Loan Repayments expected to be deposited in the State Infrastructure Bank – Federal from all loans outstanding under the Federal Direct Loan program as of June 30, 2020. No assurance is given that all Federal Direct Loan Repayments will be received as scheduled.

Calendar Year	Repayments ³
2020	\$ 7,074,299
2021	15,594,874
2022	15,349,130
2023	14,864,042
2024	13,899,249
2025	10,089,684
2026	8,526,017
2027	7,311,105
2028	5,835,141
2029	3,987,292
2030	3,503,217
2031	3,382,040
2032	3,374,017
2033	3,365,462
2034	3,281,812
2035	2,334,518
2036	1,021,158
2037	1,021,158
2038	964,148
2039	569,351
Total:	\$ 125,347,713

³ Represents principal and interest payments from Federal Direct Loans. See Appendix IV – “Ohio Department of Transportation Existing Federal SIB Loan Borrower Description as of June 30, 2020” for further information regarding expected future payments. Total amount may not foot due to rounding.

APPENDIX I

SUMMARY OF OUTSTANDING BONDS

As of June 30, 2020

<u>Contracting Party/ Bond Series</u>	<u>Series</u>	<u>Purpose</u>	<u>CUSIP</u>	<u>Level of Government</u>	<u>Original Principal</u>	<u>Outstanding Principal</u>	<u>% of Bonds Outstanding</u>	<u>% of Total Bond Fund</u>	<u>Primary Reserve</u>	<u>Final Maturity</u>	<u>Net Interest Cost</u>	<u>Maximum Annual Debt Service</u>
Ohio Department of Transportation	2008-1	Fund Program Reserve	67759TAM0	State	\$ 5,190,000	\$ 1,470,000	28.32%	100.00%	\$ 5,399,317	5/15/2023	6.56%	\$ 549,912
Totals					\$ 5,190,000	\$ 1,470,000	28.32%	100.00%				

APPENDIX II

DEBT SERVICE REQUIREMENTS ON OUTSTANDING BONDS

The total of all Common Fund Bonds currently outstanding is \$1,470,000. The following table sets forth the debt service requirements for all outstanding Common Fund Bonds as of June 30, 2020.⁴

Date	Total Principal	Total Interest	Total Debt Service
11/15/2020	\$ 225,000	\$ 48,216	\$ 273,216
5/15/2021	235,000	40,836	275,836
11/15/2021	240,000	33,128	273,128
5/15/2022	250,000	25,256	275,256
11/15/2022	255,000	17,056	272,056
5/15/2023	265,000	8,692	273,692
Total	\$ 1,470,000	\$ 173,184	\$ 1,643,184

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⁴ Total amount may not foot due to rounding.

APPENDIX III

SUMMARY OF SECURITY AND DESCRIPTION OF PROJECT

Contracting Party	Reserve	Description of Security and Lien Position	Physical Description of the Project
Ohio Department of Transportation		<ul style="list-style-type: none"> • Pledge of earnings received from the investments of the Program Reserve Bonds 	<ul style="list-style-type: none"> • Fund the required Program Reserve for the Federal Title XXIII Program.
2008-1	\$5,399,317	<ul style="list-style-type: none"> • Pledge of the Federal Direct Loan Repayments received from the Federal Direct Loan Program • Program Reserve Bonds are issued on parity basis and are secured equally and ratably with any other Federal Title XXIII Program Bond Fund Bonds hereafter issued. 	

APPENDIX IV
Ohio Department of Transportation
EXISTING FEDERAL SIB LOAN BORROWER DESCRIPTION
As of June 30, 2020

<u>Loan Borrower*</u>	<u>GO</u>	<u>Rating</u>	<u>Security or Repayment Sources</u>	<u>Outstanding</u> <u>Principal</u>
1 City of Mentor on the Lake - NOACA Portion	N/R	N/R	Annual Federal Allocation receipts	\$ 16,373
2 City of Mentor on the Lake - City Portion	N/R	N/R	General revenue fund	359,158
3 City of Alliance	A2	A2	All legally available non-tax revenues	78,368
4 City of Pataskala	Aa3	Aa3	Permissive license tax receipts, City Street Fund, non-tax revenues	34,294
5 City of Cleveland Heights	A1	A1	Motor vehicle gasoline tax and motor vehicle license tax receipts	97,687
6 Montgomery County TID	N/R	N/R	TIF revenues and general revenues	517,470
7 City of East Liverpool	N/R	N/R	Motor vehicle gas tax receipts	43,688
8 Montgomery County	Aa1	Aa1	Road A and G Fund	604,750
9 City of Zanesville	A1	A1	Motor vehicle gas tax receipts	20,655
10 Lawrence County	N/R	N/R	All legally available revenues of the Commission and the LEDC	717,531
11 Lake Township	N/R	N/R	TIF Revenue and Motor vehicle gasoline tax receipts	1,665,347
12 City of Westlake	Aaa	Aaa	Gasoline tax, automobile registration fees and motor vehicle permissive tax receipts	1,603,560
13 City of Lorain	Baa2	Baa2	Income tax receipts	817
14 City of Lorain	Baa2	Baa2	Income tax receipts	524,732
15 City of Lorain	Baa2	Baa2	Income tax receipts	181,256
16 Franklin County	Aaa	Aaa	Water and sewer enterprise fund	338,345
17 City of Lorain	Baa2	Baa2	Income tax receipts tied to the City's Street Levy Fund	1,342,312
18 City of Coshocton	N/R	N/R	201 Street Fund - funded with income tax, gas tax and license fee receipts	86,804
19 Dayton Montgomery Port Authority	N/R	N/R	TIF revenues and non-tax revenue guarantee from Montgomery County	7,222,519
20 Village of McComb	N/R	N/R	All legally available revenues	40,565
21 Montgomery County	Aa1	Aa1	Motor vehicle gas tax, motor vehicle license tax and permissive license tax receipts	646,603
22 City of Cincinnati	Aa2	Aa2	All legally available non-tax revenues	6,157,437
23 City of Macedonia	Aa3	Aa3	City income tax receipts	263,931
24 City of New Philadelphia	A2	A2	Master capital projects fund - funded with 20% of annual income tax receipts	185,410
25 City of Vandalia	Aa2	Aa2	Motor vehicle gas tax and motor vehicle license tax receipts	723,323
26 City of Canton	N/R	N/R	City Capital Fund 4501 - funded with 20% of annual income tax receipts	1,522,730
27 City of Ashtabula	N/R	N/R	City non-tax revenues	732,877
28 Village of Whitehouse	A2	A2	Village income tax revenues	768,632
29 City of East Liverpool	N/R	N/R	Gasoline tax revenues, and all legally available sources in the event of a shortfall	895,420
30 Belomar	N/R	N/R	CMAQ federal fund allocations & legally attributable federal transportation funds	863,692
31 Village of West Farmington	N/R	N/R	Water Treatment Plant net operating revenues	8,557

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APPENDIX IV

**Ohio Department of Transportation
EXISTING FEDERAL SIB LOAN BORROWER DESCRIPTION
As of June 30, 2020 (continued)**

<u>Loan Borrower*</u>	<u>GO</u>	<u>Rating</u>	<u>Security or Repayment Sources</u>	<u>Outstanding Principal</u>
32 City of Newark	A1		Waste Water Fund, Storm Water Fund, Water Revenue Fund, & General Fund	5,496,752
33 City of Dublin - MORPC Portion	Aaa		MPO Pledge of annual allocation, city income tax revenues and TIF revenues	12,929,039
34 City of Dublin - Dublin Portion	Aaa		MPO Pledge of annual allocation, city income tax revenues and TIF revenues	6,887,400
35 City of Ashtabula	N/R		Permanent Improvement Fund	192,355
36 S W Licking W & S	N/R		Enterprise Fund	180,292
37 City of Marietta	A2		City Bed Tax or Hotel Tax	233,126
38 City of Lorain	Baa2		Motor Vehicle License Tax Funds and Street Levy Fund	484,167
39 City of N Ridgeville - NOACA Portion	Aa1		Annual Federal Allocation Administered by ODOT	3,594,748
40 City of Cleveland - NOACA Portion	A1		Annual Federal Allocation Administered by ODOT	2,689,280
41 City of N Ridgeville - N Ridgeville Portion	Aa1		Street Levy Fund	1,310
42 City of Cleveland - Cleveland Portion	A1		Motor Vehicle Gas Tax Funds	1,135
43 City of Montgomery	Aaa		Austin Center JEDD Revenues	601,161
44 Village of Tuscarawas	N/R		Street Improvement Fund, State Highway Fund, and Permissive License Tax Fund	94,423
45 City of Martins Ferry	N/R		General Revenue of the City	291,040
46 Holmes County	Aa2		Sales Tax receipts and all legally available sources in the event of a shortfall	390,073
47 City of Brunswick - NOACA Portion	Aa2		Annual Federal Allocation receipts	4,828,986
48 City of Cleveland - NOACA Portion	A1		Annual Federal Allocation receipts	5,654,082
49 City of Brunswick - Brunswick Portion	Aa2		Municipal License Tax	1,803
50 Muskingum County	Aa2		County's Motor Vehicle Gas Tax and Vehicle Registration Fees	620,150
51 City of Lima	A1		MPO CMAQ and STP Revenues from LACRPC, Permissive Taxes from City	214,224
52 Lake County - NOACA Portion	Aa1		Annual Federal Allocation	13,517,627
53 Cuyahoga County - NOACA Portion	Aa2		Annual Federal Allocation	4,644,586
54 City of Newark	A1		General Fund's Capital Improvements Fund revenue	1,441,491
55 Village of West Jefferson	N/R		Income Tax	1,006,000
56 City of Lebanon	Aa2		Gas Tax, Motor Vehicle Tax, and Permissive Tax	302,000
57 Miami Township - Montgomery County TID	Aa2		Dayton Mall TIF, Miami Crossing JEDD Receipts, and State Gas Tax	327,802
58 City of Conneaut	A1		Permit Fees, Gas License Tax, and General Fund Transfer Receipts	113,221
59 City of East Liverpool	N/R		Civil Penalties Revenue and Rail Development Commission Grant	186,741
60 Springfield Township - Lucas County TID	N/R		Motor Vehicle License Tax and Ohio Motor Fuel Tax Receipts	3,602,962
61 Springfield Township	N/R		Senior Pledge of General Fund	11,073
62 City of Elyria	A2		License Tax	138,083

(continued on next page)

APPENDIX IV
Ohio Department of Transportation
EXISTING FEDERAL SIB LOAN BORROWER DESCRIPTION
As of June 30, 2020 (continued)

<u>Loan Borrower*</u>	<u>GO</u>	<u>Rating</u>	<u>Security or Repayment Sources</u>	<u>Outstanding</u> <u>Principal</u>
63 City of Elyria		A2	License Tax	600,696
64 City of Norton		Aa1	Municipal Income Tax and Fund 128 Income Tax Account	2,223,168
65 City of Lancaster		Aa3	State Gas Tax Revenue and License Plate Fees	217,587
66 Ross County		Aa2	Existing License Registrations Fees + \$5.00 increase	6,000
67 City of Bay Village		Aa1	General Obligation Bond Debt Service Fund	762,125
68 Village of Lewisburg		N/R	Municipal Income Tax and Motor Vehicle Permissive License Fees	850,000
69 City of Miamisburg - Montgomery County TII		Aa2	Gas Tax and Income Tax	1,005,564
70 Miami Township - Montgomery County TID		Aa2	Miami Crossing JEDD Receipts, Miami Township 741 TIF, and Gas Tax	264,579
71 City of East Liverpool		N/R	Street Levy Fund	142,894
72 Tuscarawas County		N/R	Economic Development and Finance Alliance Revenues	6,000
73 City of Conneaut		A1	Municipal Income Tax and Gas Tax	218,555
74 City of Zanesville		A1	Property Tax Revenues and Storm Water Fund Charges	725,110
75 City of Athens		Aa2	Municipal Income Tax	10,000
76 City of Huber Heights		Aa3	City non-tax revenues	850,662
77 City of Huber Heights		Aa3	TIF Revenues, Local Gov't Fund, Local Gov't Revenue Assistance Fund	523,652
78 Great Lakes Science Center		N/R	Mortgage on the Parking Facility and Vehicle Parking Fees	441,798
79 City of Steubenville		N/R	MPO Pledge of annual allocation, private funds and City Non-Tax Revenues	304,379

* The City of Cleveland Loan (#170B09), the City of Powell Loan (#190019) and the City of Delaware Loan (#190020) are not included as first loan fund draw is anticipated after June 30, 2020.

\$ 108,094,743

APPENDIX V

**Ohio Department of Transportation
SIB FEDERAL TITLE XXIII PROGRAM & FHWA PORTFOLIO HISTORY
As of June 30, 2020**

<i>Through June 30, 2020</i>							
For the Period:	CY 2020	CY 2019	CY 2018	CY 2017	CY 2016	CY 2015-1996	Total since Inception (1996)
Principal Collected	\$8,165,028	\$14,021,161	\$16,043,938	\$16,826,777	\$10,181,240	\$221,898,605	\$287,136,748
Interest Collected	\$1,174,999	\$2,498,144	\$2,862,538	\$2,102,153	\$1,514,199	\$27,161,332	\$37,313,364
Total P & I Collected:	\$9,340,028	\$16,519,304	\$18,906,476	\$18,928,929	\$11,695,439	\$249,059,937	\$324,450,113
New Loans Originated:**							
Number:	1	14	14	6	7	134	176
Principal Authorized:	\$5,010,000	\$18,599,767	\$43,895,800	\$11,805,044	\$8,362,370	\$421,136,959	\$508,809,940
Average Loan Amount:	\$5,010,000	\$1,328,554	\$3,135,414	\$1,967,507	\$1,194,624	\$3,142,813	\$2,890,965
Principal Released - Will not be Drawn ¹ :							(\$68,550,519)
Matured Loans:							
Number:	9	5	5	2	1	30	52
Original Principal:	\$37,192,816	\$14,357,100	\$6,463,385	\$783,348	\$547,245	\$73,018,175	\$132,362,069
Prepaid Loans:							
Number:	0	0	1	1	0	43	45
Original Principal:	\$0	\$0	\$4,696,489	\$1,007,200	\$0	\$151,756,494	\$157,460,184
Loans Written Off:							
Number:	0	0	0	0	0	0	0
Principal:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Outstanding Loans:							
Number:	79	87	78	70	67	61	
Outstanding Principal:	\$108,094,743	\$103,871,370	\$84,630,379	\$88,667,986	\$83,064,863	\$51,667,618	
Principal Not Drawn Yet - Active Loans ² :	\$45,027,930						
Current Loans:							
Number:	79	87	78	70	67	61	
Outstanding Principal:	\$108,094,743	\$103,871,370	\$84,630,379	\$88,667,986	\$83,064,863	\$51,667,618	
Delinquent Loans (60-120 days) as of End of Calendar Year:							
Number:	0	0	0	0	0	0	
Outstanding Principal:	\$0	\$0	\$0	\$0	\$0	\$0	
Delinquent Loans (Over 120 days) as of End of Calendar Year:							
Number:	0	0	0	0	0	0	
Outstanding Principal:	\$0	\$0	\$0	\$0	\$0	\$0	

¹ Loan Principal on all loans that has been released (cancelled). Will not be drawn.

² Loan Principal committed to all outstanding loans that has not been drawn down as of June 30, 2020

** The City of Cleveland Loan (#170B09), the City of Powell Loan (#190019) and the City of Delaware Loan (#190020) are not included as first loan fund draw is anticipated after June 30, 2020.

APPENDIX VI

**Ohio Department of Transportation
ODOT-STATE INFRASTRUCTURE BANK ANNUAL FINANCIAL REPORT
Available as of June 30, 2020**

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STATE INFRASTRUCTURE BANK ANNUAL FINANCIAL REPORT



Federal Fiscal Year 2019
(October 2018 - September 2019)

Mike DeWine, Ohio Governor
Jack Marchbanks, Ph.D., ODOT Director



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State Infrastructure Bank Annual Financial Report

The Ohio Department of Transportation is pleased to present the Federal Fiscal Year (FFY) 2019 State Infrastructure Bank (SIB) Annual Financial Report.

This report contains a financial statement of the SIB and summaries for loans that were approved by the loan committee during the federal fiscal year (October 2018-September 2019).

The FFY 2019 portfolio of the SIB includes twenty loans totaling \$20.5m and two bond issuances for \$20.5m. Since the inception of the program, the Ohio SIB has issued 247 loans and twelve bonds totaling \$755.9m.

The Ohio SIB has been audited for State Fiscal Year 2017 by the State of Ohio Auditor's office and complies with the Single Audit Act.

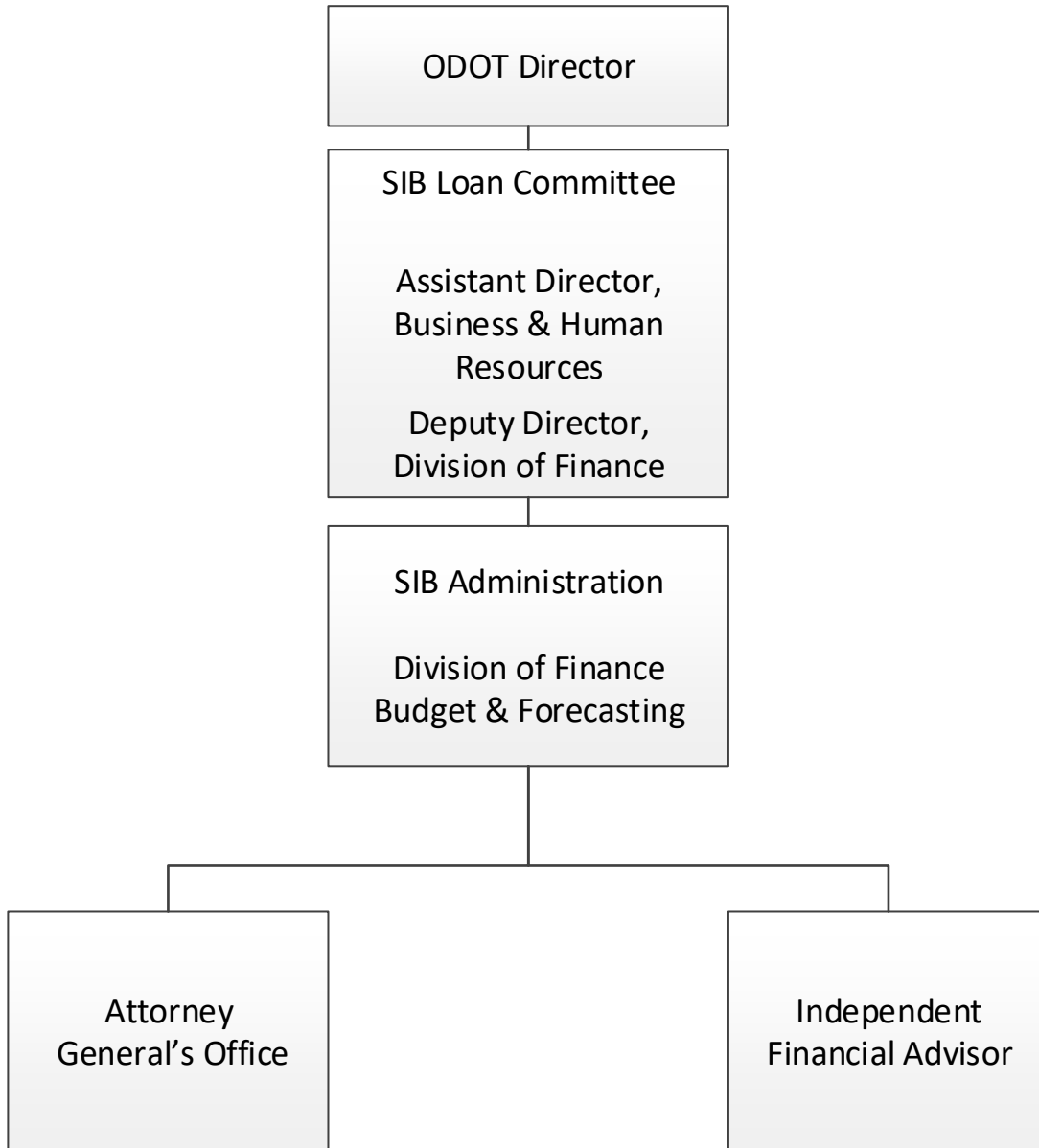
To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the Ohio State Infrastructure Bank.

Cover Photos: Village of Lewisburg - 2018 Street Resurfacing Program
Montgomery County TID/Miami Township-Lyons Road Pedestrian Access
Village of West Jefferson - SR29/US40 Improvements

Ohio Department of Transportation

State Infrastructure Bank

Organizational Chart



Financial Section

OHIO DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK
FUNDS 2120 AND 2130
COMBINED STATEMENT OF REVENUES AND EXPENDITURES IN FUND BALANCES
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2019

<u>Beginning Cash Balance</u>	\$109,881,569
<u>Revenues</u>	
Investment Earnings	2,151,715
Principal Loan Repayment (FHWA)	7,022,998
Interest Payment on Loan (FHWA)	305,475
Principal Loan Repayment (GRF)	2,626,295
Interest Payment on Loan (GRF)	831,618
Principal Loan Repayment (2nd Generation)	7,378,240
Interest Payment on Loan (2nd Generation)	2,391,883
Principal Loan Repayment (State Motor Fuel)	1,832,731
Interest Payment on Loan (State Motor Fuel)	190,008
Transfer In - Fund 7002 to SIB Fund 2120	0
Administrative Fees	36,904
Total Revenues	\$24,767,866
<u>Expenditures</u>	
Administrative	0
Federal Highway Funds	7,392,206
General Revenue Funds	5,471,983
Motor Fuel Tax Funds	3,962,161
Second Generation/Title 23 Funds	20,583,378
Total Expenditures	\$37,409,729
<u>Ending Cash Balance</u>	\$97,239,706

STATE INFRASTRUCTURE BANK
BALANCE SHEET FOR FUNDS 2120 AND 2130
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2019

Assets and Other Debits

<u>Assets</u>	
Uncommitted Cash	\$ 25,618,642
Cash Reserve - Current Year Debt Service - Title 23 & GRF	\$ -
Cash Reserve for Approved Loans Already Encumbered	\$ 40,203,347
Cash Reserve for Approved Loans Not Yet Encumbered	\$ 31,417,717
Total Cash on Hand:	\$97,239,706
<u>Receivables</u>	
Loans Already Disbursed	
Principal Due	\$ 142,198,823
Interest Due	\$ 28,335,109
Administrative Fees	\$ 5,907
Total:	\$170,539,839
<u>Total Assets</u>	\$267,779,545
<u>Equity</u>	
<u>Original Seed Money</u>	
Federal	\$ 87,000,000
GRF	\$ 40,000,000
Motor Fuel Tax	\$ 15,000,000
Total:	\$142,000,000
Investment Earnings	\$ 60,387,125
Interest from Loans	\$ 65,392,420
<u>Total Equity:</u>	\$267,779,545

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Chamberlain Boulevard Reconstruction Project

The project includes widening and rehabilitation of a portion of Chamberlain Blvd. including the reconstruction and widening of 1,200 feet along Chamberlain Blvd. and the reconstruction and widening of 750 feet along Parrish Road at the intersection of Parrish Road and Route 20 within the City of Conneaut.

Borrower: City of Conneaut
Total Project Cost: \$1,779,300
Construction/Procurement Date: November 1, 2018
Project Completion Date: December 31, 2019
PID Identification: 109122
STIP Identification: N/A
SIB Identification: 190004

LOAN CHARACTERISTICS

Date of Loan: February 14, 2019
Amount of Loan: \$804,300
Interest Rate: 3%
Term: 15 years
Purpose of Loan: Construction
Primary Repayment Source: Permit Fees, the Street Department's portion of Municipal Income Tax, Gas License Tax, and General Fund Transfer receipts
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

SIB Loan \$804,300
Jobs & Commerce \$175,000
629 Funds \$800,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Decorative Lights for Canton and Waterloo Road

The project includes the streetscape component of the overall project. Springfield Township requested that a decorative street lighting and landscape component be included in the project.

Borrower: Springfield Township
Total Project Cost: \$227,000
Construction/Procurement Date: May 1, 2019
Project Completion Date: October 16, 2020
PID Identification: 89113
STIP Identification: 2018stipID0134FDCO
SIB Identification: 190005

LOAN CHARACTERISTICS

Date of Loan: May 1, 2019
Amount of Loan: \$227,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Decorative street lighting and landscaping
Primary Repayment Source: General Fund
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: State Route 20 Paving Project

The project includes the rehabilitation of (1) US 20 from North Ridgeville corporation limits to SR-57 and (2) Cleveland Street from SR-57 to Hawthorne Street. Rehabilitation will include milling, replacing asphalt surface, paving markings and traffic signal improvements.

Borrower: City of Elyria
Total Project Cost: \$1,510,572
Construction/Procurement Date: July 1, 2019
Project Completion Date: October 31, 2019
PID Identification: 101359
STIP Identification: SLI 15,32
SIB Identification: 190006

LOAN CHARACTERISTICS

Date of Loan: January 23, 2019
Amount of Loan: \$420,200
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: License Tax receipts
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$420,200
ODOT Urban Paving Funds \$1,090,372

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: State Route 113 Paving Project

The Project will include the rehabilitation of (1) SR-113 from SR57 west to Elyria corporate limits and (2) SR-57 from Schaden Road North to Elyria corporate limits. Rehabilitation will include milling, replacing asphalt surface, paving markings and other repairs and replacements.

Borrower: City of Elyria
Total Project Cost: \$1,617,249
Construction/Procurement Date: June 1, 2019
Project Completion Date: September 30, 2019
PID Identification: 102874
STIP Identification: SLI 15,32
SIB Identification: 190007

LOAN CHARACTERISTICS

Date of Loan: January 23, 2019
Amount of Loan: \$690,699
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: License Tax receipts
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$690,699
ODOT Funds \$926,550

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Cleveland-Massillon Road Widening Project

The project includes roadway widening and resurfacing of Cleveland-Massillon Road. The road will be widened a minimum of one lane to incorporate a TWLTL throughout the corridor. Additional widening at the Greenwich/Norton intersection will be done to accommodate additional turn lanes and Gardner Blvd. will be realigned to improve traffic and safety at intersection of Cleveland-Massillon Road. Sidewalks will be constructed on both sides of the project.

Borrower: City of Norton
Total Project Cost: \$8,585,320
Construction/Procurement Date: January 1, 2019
Project Completion Date: August 31, 2020
PID Identification: 97638
STIP Identification: 2018AM08ID0237FDCO
SIB Identification: 190008

LOAN CHARACTERISTICS

Date of Loan: December 5, 2018
Amount of Loan: \$3,158,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Road and Bridge Fund Receipts
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$3,158,000
Federal Funds \$5,427,320

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Transportation Traffic System Upgrade Project

This project is for a city-wide traffic system upgrade that includes the installation of fiber optics to all traffic cabinets, the purchase of new controllers and software packages, and funding for all hardware and training.

Borrower: City of Lancaster
Total Project Cost: \$602,000
Construction/Procurement Date: February 1, 2019
Project Completion Date: December 31, 2019
PID Identification: 109137
STIP Identification: N/A
SIB Identification: 190009

LOAN CHARACTERISTICS

Date of Loan: December 18, 2018
Amount of Loan: \$227,000
Loan Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: State Gas Tax Revenue and License Plate Fees
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$227,000
City Equity \$225,000
STP Large City Funds \$150,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: SR 207 and Hospital Road Project

The project is for the extension of SR 207 from its existing intersection with Hospital Road and USR 23 to the east and create a new intersection with SR 159. Additionally, the project will upgrade to intersection of SR 180 and SR 159 using safety funds provided by ODOT.

Borrower: Ross County
Total Project Cost: \$10,356,000
Construction/Procurement Date: November 1, 2019
Project Completion Date: October 30, 2020
PID Identification: 93744
STIP Identification: 2018stipID0634FDCO
SIB Identification: 190010

LOAN CHARACTERISTICS

Date of Loan: March 1, 2019
Amount of Loan: \$2,006,000
Interest Rate: 3%
Term: 20 years
Purpose of Loan: Construction
Primary Repayment Source: License Registration Fees, including an additional \$5.00 fee that will begin to be collected in 2019
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan	\$2,006,000
Federal Funds	\$6,430,000
State Safety Funds	\$1,920,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Columbia Road Culvert Replacement

The project will consist of repairs to the Columbia Road Culvert.

Borrower: City of Bay Village
Total Project Cost: \$835,940
Construction/Procurement Date: March 1, 2019
Project Completion Date: May/June 2019
PID Identification: 109814
STIP Identification: N/A
SIB Identification: 190011

LOAN CHARACTERISTICS

Date of Loan: March 20, 2019
Amount of Loan: \$835,940
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: General Obligation Bond Debt Service Fund
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: 2019 Street Resurfacing Program Project

The project includes the resurfacing of various streets with an asphalt overlay, located within the Village of Lewisburg, Preble County.

Borrower: Village of Lewisburg
Total Project Cost: \$850,000
Construction/Procurement Date: July 1, 2019
Project Completion Date: December 31, 2019
PID Identification: 109372
STIP Identification: N/A
SIB Identification: 190012

LOAN CHARACTERISTICS

Date of Loan: March 1, 2019
Amount of Loan: \$850,000
Interest Rate: 3%
Term: 20 years
Purpose of Loan: Construction
Primary Repayment Source: Municipal Income Tax receipts, Motor Vehicle Permissive License Fees
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Runway Extension Project

The loan is for the purchase a total 5.602 acres (first parcel of 2.517 acres and a second parcel of 3.085 acres) of property. The properties are situated on opposite ends of the airport runway. This purchase is will enable the expansion of the existing runway of the airport located in Cambridge.

Borrower: Cambridge Area Regional Airport Authority
Total Project Cost: \$122,000
Construction/Procurement Date: September 2019
Project Completion Date: September 2019
PID Identification: 110336
STIP Identification: N/A
SIB Identification: 190013

LOAN CHARACTERISTICS

Date of Loan: July 11, 2019
Amount of Loan: \$122,000
Interest Rate: 3%
Term: 7 years
Purpose of Loan: Property Acquisition
Primary Repayment Source: General revenues including all FAA Entitlement & State receipts
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Lower Miamisburg Road Project

To finance repairs to Miamisburg Road due to landslide conditions that occurred along the downhill side of the road that encroached on its south shoulder and caused the pavement to fall on the eastbound lane. Three retaining walls with a combined length of 550 feet will be constructed to correct the landslide conditions and a new roadway with improved drainage facilities will be constructed to replace the 1,000 feet section which is currently closed.

Borrowers:	Montgomery County TID City of Miamisburg
Total Project Cost:	\$1,507,397
Construction/Procurement Date:	February 15, 2019
Project Completion Date:	June 30, 2019
PID Identification:	109817
STIP Identification:	N/A
SIB Identification:	190014

LOAN CHARACTERISTICS

Date of Loan:	February 22, 2019
Amount of Loan:	\$1,005,564
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	Gas Tax, Income Tax
SIB Funding Source:	Title 23

TOTAL FUNDING SOURCES

SIB Loan	\$1,005,564
City of Miamisburg	\$143,898
Montgomery County	\$357,935

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Vienna Parkway Extension Project

The construction of Vienna Parkway will provide signalized access to SR 741 from existing and future residential development to the east of the state highway, from undeveloped commercial property owned by the Miami Township Community Improvement Corporation on the east of SR 741, and from Five Rivers Metroparks's Cox Arboretum Metro Park on the west side of SR 741.

Borrowers: Montgomery County Transportation Improvement District
Miami Township

Total Project Cost: \$2,070,089

Construction/Procurement Date: August 15, 2019

Project Completion Date: May 31, 2020

PID Identification: 109986

STIP Identification: N/A

SIB Identification: 190015

LOAN CHARACTERISTICS

Date of Loan: May 16, 2019

Amount of Loan: \$1,960,589

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Miami Crossing JEDD receipts, Miami Township 741 TIF service payments

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$1,960,589

Miami Township (CIC) Equity \$109,500

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: U.S. 30/S.R. 39 Safety Improvements Project

The project consists of safety improvements along U.S. 30/S.R. 39 within the City of East Liverpool.

Borrower: City of East Liverpool
Total Project Cost: \$1,505,929.78
Construction/Procurement Date: July 2019
Project Completion Date: June 2020
PID Identification: 106773
STIP Identification: SLI 16
SIB Identification: 190016

LOAN CHARACTERISTICS

Date of Loan: May 1, 2019
Amount of Loan: \$173,775.04
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Street Levy Fund
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$173,775.04
ODOT Small City Program \$1,263,647.00
City of East Liverpool (Local Funds) \$66,507.74
City of East Liverpool Equity \$2,000.00

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Carriage Trails Public Improvements Project

The project is for public street improvements for residential subdivisions located within their residential special assessment district. Public street improvements will include pavements and base and curbs within public right-of-way.

Borrower: City of Huber Heights
Total Project Cost: \$1,107,000
Construction/Procurement Date: October 15, 2018
Project Completion Date: December 31, 2019
PID Identification: 110317
STIP Identification: N/A
SIB Identification: 190017

LOAN CHARACTERISTICS

Date of Loan: June 28, 2019
Amount of Loan: \$1,107,000
Interest Rate: 3%
Term: 20 years
Purpose of Loan: Construction
Primary Repayment Source: Special Assessment Revenues, Non-Tax Revenues
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: ProVia Window Plant & Distribution Center

The project is for the construction of two left turn lanes onto the Pro Via window manufacturing facility located in Tuscarawas County.

Borrowers: The Economic Development & Finance Alliance of Tuscarawas County
Tuscarawas County
Pro Via LLC

Total Project Cost: \$1,339,000

Construction/Procurement Date: June 1, 2019

Project Completion Date: December 2019/January 2020

PID Identification: 110319

STIP Identification: N/A

SIB Identification: 190018

LOAN CHARACTERISTICS

Date of Loan: Closing Pending

Amount of Loan: \$1,089,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Pro Via semiannual SIB Loan payments, all net revenues of The Economic Development and Finance Alliance of Tuscarawas County, all legally available revenues from Tuscarawas County

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$1,089,000

ODOT Jobs and Commerce Grant \$250,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: DEL-CR609-2.24 (Sawmill Parkway) Resurfacing Project

The project is for the resurfacing of Sawmill Parkway starting North of Seldom Seen Road to South of Home Road.

Borrowers: City of Powell
MORPC
Total Project Cost: \$1,895,667
Construction/Procurement Date: May 1, 2020
Project Completion Date: September 1, 2020
PID Identification: 105806
STIP Identification: 2018AM12ID0397FDCO
SIB Identification: 190019

LOAN CHARACTERISTICS

Date of Loan: Closing Pending
Amount of Loan: \$1,133,800
Interest Rate: 3%
Term: 4.5 years
Purpose of Loan: Construction
Primary Repayment Source: City Street Construction and Maintenance Fund, MORPC's annual federal allocation
SIB Funding Source: Federal

TOTAL FUNDING SOURCES

SIB Loan \$1,133,800
City of Powell Street Construction and Maintenance Fund \$755,867
City of Powell Equity \$6,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Africa and Cheshire Road Resurfacing Project

The project is for the resurfacing of Africa Road starting North of Jaycox Road to South of Cheshire Road and the resurfacing of Cheshire Road starting East of South Old State Road to West of Africa Road.

Borrowers: County of Delaware
MORPC
Total Project Cost: \$6,380,263
Construction/Procurement Date: May 1, 2020
Project Completion Date: August 7, 2020
PID Identification: 103828
STIP Identification: 2018AM13ID0442FDCO
SIB Identification: 190020

LOAN CHARACTERISTICS

Date of Loan: Closing Pending
Amount of Loan: \$3,382,400
Interest Rate: 3%
Term: 5.5 years
Purpose of Loan: Construction
Primary Repayment Source: County Sales Tax Receipts, MORPC's Annual Federal Allocation
SIB Funding Source: Federal

TOTAL FUNDING SOURCES

SIB Loan \$3,382,400
CEAO STP \$1,062,120
Local \$1,927,743
County of Delaware Equity \$8,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: ATB SR7/SR 531 Project

The project is for the City's portion of the streets resurfacing project for Broad Street (SR 7) between Jackson Street and Lake Road and Lake Road (SR 531) between Whitney Road and Broad Street including minor work on structures within the City of Conneaut.

Borrowers: City of Conneaut
Total Project Cost: \$387,000
Construction/Procurement Date: May 1, 2020
Project Completion Date: October 31, 2020
PID Identification: 98379
STIP Identification: SLI 32
SIB Identification: 200001

LOAN CHARACTERISTICS

Date of Loan: Closing Pending
Amount of Loan: \$387,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Municipal Income Tax, Gas Tax
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Lake Road Storm Sewer Project

The project is for the construction of a new storm sewer line approximately 1,200 feet east to an existing culvert just west of Point Drive in the City of Conneaut.

Borrowers:	City of Conneaut
Total Project Cost:	\$132,500
Construction/Procurement Date:	September 15, 2019
Project Completion Date:	December 31, 2019
PID Identification:	111238
STIP Identification:	N/A
SIB Identification:	200002

LOAN CHARACTERISTICS

Date of Loan:	Closing Pending
Amount of Loan:	\$132,500
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	Municipal Income Tax, Gas Tax
SIB Funding Source:	General Revenue Fund

TOTAL FUNDING SOURCES

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Wayne Avenue (SR 60) Improvements Project

The project is for the construction (and restoration of construction sites) of a slip repair with a 280' plug pile retaining wall and culvert replacement with an 8'x6' box culvert and wing wall on Wayne Avenue (SR 60) in the City of Zanesville.

Borrowers: City of Zanesville
Total Project Cost: \$869,800
Construction/Procurement Date: October 1, 2019
Project Completion Date: December 13, 2019
PID Identification: 111239
STIP Identification: N/A
SIB Identification: 200003

LOAN CHARACTERISTICS

Date of Loan: Closing Pending
Amount of Loan: \$754,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Property Tax Revenues, Storm Water Fund Charges
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

SIB Loan \$754,000
City of Zanesville \$115,800

BOND AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Parking Garage Acquisition Project

The bond fund proceeds are to finance the acquisition and improvement of the 605 Plum Street Garage which is a 220,000 square feet facility with 5-levels, 890 spaces and 7,800 feet of retail space on the street level, and also purchase a second garage known as the 609 Elm Street garage which has 680 spaces and is also adjacent to the Convention Center.

Borrower: Port of Greater Cincinnati Development Authority
Total Project Cost: \$16,325,000
Construction/Procurement Date: December 2018
Project Completion Date: December 2018
PID Identification: 109835
STIP Identification: N/A
SIB Identification: Series 2019-1; BD1901

BOND CHARACTERISTICS

Date of Bond: March 28, 2019
Amount of Bond: \$15,245,000
Bond Interest Rate: 3.59%
Term: 25 years
Purpose of Bond: Acquisition
Primary Repayment Source: Non-Tax Revenues, Net Operating Income generated from project, Net Operating Income from Elm St. Garage
SIB Funding Source: GRF Bond Program

TOTAL FUNDING SOURCES

SIB Bond \$15,605,000
Port Authority Contribution \$720,000

BOND AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Seaport and Docks Project

The bond proceeds are to finance improvements to the Port Authority's Seaport facilities. This includes replacing 6,000 LF of existing 8" waterline and 1,800 LF of 12" waterline, associated hydrants and service connections. Also included is the construction of two 48,000 square feet buildings located in the Port Authority's Foreign Trade Zone (FTZ) to replace an existing deteriorated building.

Borrower: Toledo-Lucas County Port Authority
Total Project Cost: \$6,141,733
Construction/Procurement Date: December 2018
Project Completion Date: December 2019
PID Identification: 109836
STIP Identification: N/A
SIB Identification: Series 2019-2; BD1902

BOND CHARACTERISTICS

Date of Bond: April 11, 2019
Amount of Bond: \$5,225,000
Bond Interest Rate: 3.93%
Term: 20 years
Purpose of Bond: Construction
Primary Repayment Source: Non-Tax Revenues
SIB Funding Source: GRF Bond Program

TOTAL FUNDING SOURCES

SIB Bond \$5,530,000
Port Authority Funds \$611,733

Active Project List

Active Project List ending September 30, 2019

Borrower	Project	Loan/Bond Amount	Loan/Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
ALLIANCE, CITY OF	MILK VIADUCT PROJECT	\$169,839.36	\$169,839.36	\$0.00	3.00%	10	100005
ASHTABULA, CITY OF	LOCAL ROAD PAVING PROJECTS	\$942,000.00	\$942,000.00	\$0.00	3.00%	15	140021
ASHTABULA, CITY OF	US 20 REHABILITATION	\$302,000.00	\$249,206.32	\$52,793.68	3.00%	10	160008
BAY VILLAGE, CITY OF	COLUMBIA ROAD CULVERT	\$835,940.00	\$4,000.00	\$831,940.00	3.00%	10	190011
BELMAR INTERSTATE PLANNING COMMISSION	I-70/SR40/SR331 INTERCHANGE MOD	\$2,708,000.00	\$1,745,391.44	\$962,608.56	3.00%	10	150009
BRUNSWICK, CITY OF	BRUNSWICK-NORTH CARPENTER ROAD	\$2,000.00	\$2,000.00	\$0.00	3.00%	10	170808
CAMBRIDGE, CITY OF	AIRPORT RUNWAY EXTENSION	\$122,000.00	\$2,000.00	\$120,000.00	3.00%	7	190013
CAMDEN, CITY OF	STREET & ALLEY RESURFACING	\$302,000.00	\$302,000.00	\$0.00	3.00%	7	160003
CANTON, CITY OF	12TH ST. N CORRIDOR SAFETY	\$2,308,000.00	\$2,303,603.02	\$4,396.98	3.00%	10	140016
CAREY, CITY OF	TWO ACCESS ROADS; ARROWHEAD & CSP	\$329,250.00	\$293,281.11	\$35,968.89	3.00%	5	170013
CHARDON TOWNSHIP	ROAD RECONSTRUCTION	\$222,000.00	\$222,000.00	\$0.00	3.00%	10	180013
CINCINNATI, CITY OF	KEYSTONE PARK	\$2,500,000.00	\$2,500,000.00	\$0.00	3.00%	29	140013
CINCINNATI, CITY OF	MILK INTERCHANGE	\$25,000,000.00	\$11,906,392.59	\$13,093,607.41	3.00%	25	140009
CLEVELAND HEIGHTS, CITY OF	TAYLOR ROAD REHAB	\$7,266,000.00	\$426,354.85	\$6,839,645.15	3.00%	10	110002
CLEVELAND, CITY OF	W. 150TH AND HARVARD	\$1,600.00	\$1,600.00	\$0.00	3.00%	10	160810
CLEVELAND, CITY OF	TOWER CITY BRIDGES PROJECT	\$2,000.00	\$2,000.00	\$0.00	3.00%	10	170809
COLUMBUS, CITY OF	MAIN STREET BRIDGE REPLACEMENT	\$15,001,134.00	\$10,758,372.66	\$4,242,761.34	3.00%	10	060012
CONCORD TOWNSHIP	CAPITAL PARKWAY EXTENSION	\$5,390,450.00	\$2,662,028.32	\$2,728,421.68	3.00%	20	140007
CONNEAUT, VILLAGE OF	CHESTNUT STREET	\$100,000.00	\$100,000.00	\$0.00	3.00%	10	180009
CONNEAUT, VILLAGE OF	US20 RESURFACING	\$187,416.00	\$111,597.85	\$75,818.15	3.00%	10	190001
CONNEAUT, VILLAGE OF	CHAMBERLAIN REHAB	\$804,300.00	\$341,530.00	\$462,770.00	3.00%	15	190004
COSHOCOTON, CITY OF	CHESTNUT STREET REPAVING	\$202,000.00	\$202,000.00	\$0.00	3.00%	12	130010
CUYAHOGA COUNTY	BAGLEY/PLEASANT VALLEY RDS	\$8,026,000.00	\$7,846,000.00	\$180,000.00	3.00%	6	140018
DAYTON, CITY OF	WATER STREET PARKING GARAGE	\$2,500,000.00	\$2,500,000.00	\$0.00	3.00%	22	140012
DOVER, CITY OF	TUSCARAWAS AVENUE BRIDGE	\$1,868,675.00	\$996,657.24	\$872,017.76	3.00%	10	070001
DUBLIN, CITY OF	US33/1270 INTERCHANGE DUBLIN PORTION	\$10,010,000.00	\$7,579,295.74	\$2,430,704.26	3.00%	20	150803
DUBLIN, CITY OF	US33/1-270 INTERCHANGE MORPC PORTION	\$25,000,000.00	\$19,819,250.18	\$5,180,749.82	3.00%	20	150A03
EAST LIVERPOOL, CITY OF	GARFIELD ST/ST. CLAIR RETAI	\$302,000.00	\$300,000.00	\$2,000.00	3.00%	10	170012
EAST LIVERPOOL, CITY OF	RIVER ROAD	\$1,256,000.00	\$1,116,032.50	\$139,967.50	3.00%	15	150007
EAST LIVERPOOL, CITY OF	ELIZABETH STREET BRIDGE	\$200,000.00	\$1,630.00	\$198,370.00	3.00%	2	190002
ELLSWORTH TOWNSHIP	2015 REPAVING PROGRAM	\$157,327.00	\$157,327.00	\$0.00	3.00%	7	160002
ELYRIA, CITY OF	STATE ROUTE 20 PAVING	\$420,200.00	\$33,022.97	\$387,177.03	3.00%	20	190006
ELYRIA, CITY OF	STATE ROUTE 113 PAVING	\$690,699.00	\$424,731.65	\$265,967.35	3.00%	10	190007
ERIE-OTTAWA REGIONAL AIRPORT	4 AIRPORT HANGER PROJECTS	\$1,297,750.00	\$1,297,750.00	\$0.00	3.00%	20	140002
FRANKLIN COUNTY	WEST BROAD STREET RECONSTRU	\$1,032,170.00	\$878,394.98	\$153,775.02	3.00%	10	130007
GENEVA ON THE LAKE	LOCAL ROAD REPAVING	\$107,000.00	\$90,467.05	\$16,532.95	3.00%	7	150011
GERMAN TOWNSHIP	EBY ROAD REPAVING PROJECT	\$102,000.00	\$93,386.55	\$8,613.45	3.00%	5	170007
GREAT LAKES SCIENCE CENTER	GREAT LAKES INTERMODAL FAC	\$7,825,000.00	\$7,616,977.01	\$208,022.99	3.00%	20	SB9703
HAMBDEN TOWNSHIP	CUTTS ROAD RECONSTRUCTION	\$454,000.00	\$417,637.14	\$36,362.86	3.00%	2	180016
HIGHLAND COUNTY	HANGAR ACQUISITION HIGHLAND CITY AIRPORT	\$127,000.00	\$103,698.51	\$23,301.49	3.00%	20	180001
HOLMES COUNTY	COUNTY ROAD REPAVING	\$2,508,000.00	\$2,411,940.46	\$96,059.54	3.00%	5	170006

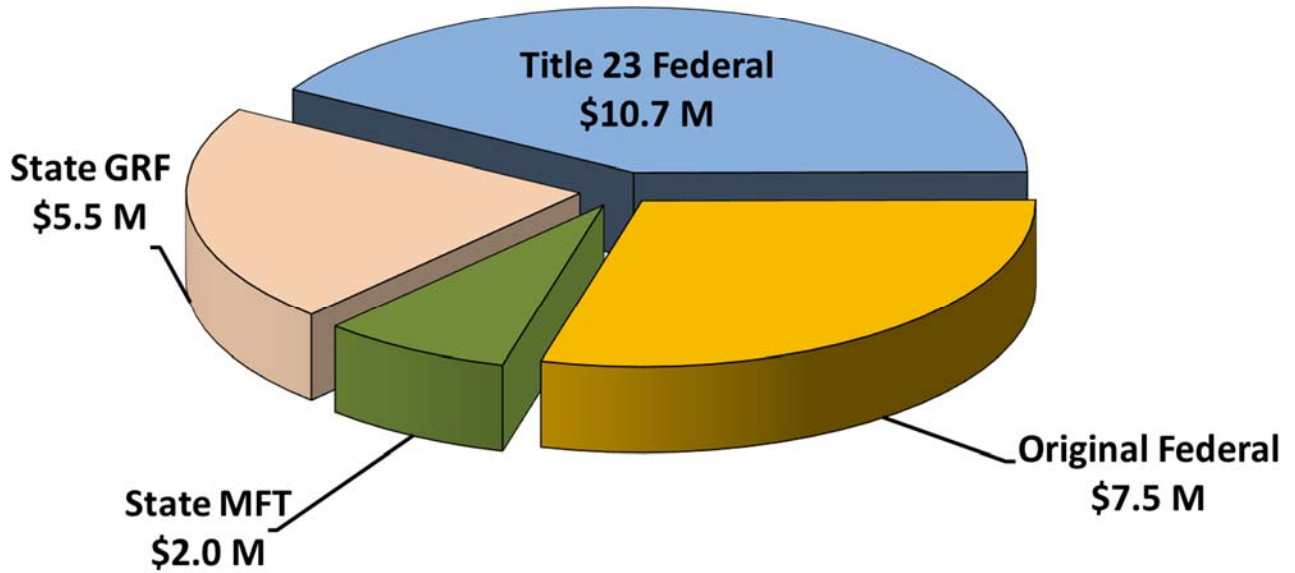
Ohio Department of Transportation
State Infrastructure Bank
Active Project List ending September 30, 2019

Borrower	Project	Loan/Bond Amount	Loan/Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
HOPEDALE VILLAGE	LOCAL ROAD (6) REPAVING PROGRAM	\$529,000.00	\$529,000.00	\$0.00	3.00%	20	160005
HUBER HEIGHTS, CITY OF	I70/SR202 INTERCHANGE	\$2,059,000.00	\$2,059,000.00	\$0.00	3.00%	27	SB0410
HUBER HEIGHTS, CITY OF	MUSIC CENTER PARKING	\$4,008,000.00	\$3,691,660.90	\$316,339.10	3.00%	20	140017
HUBER HEIGHTS, CITY OF	SR 201/I70 INTERCHANGE	\$1,504,000.00	\$807,775.29	\$696,224.71	3.00%	25	SB0510
HUBER HEIGHTS, CITY OF	CARRIAGE TRAIL	\$1,107,000.00	\$6,000.00	\$1,101,000.00	3.00%	20	190017
LAKE TOWNSHIP	SR619 PHASE 1	\$2,006,000.00	\$2,006,000.00	\$0.00	3.00%	10	130002
LANCASTER, CITY OF	TRANSPORTATION SYSTEM SYSTEM UPGRADE	\$227,000.00	\$217,587.00	\$9,413.00	3.00%	10	190009
LAWRENCE ECONOMIC DEVELOPMENT CORPORATION	CONSTRUCTION OF A CRANE FOUNDATION	\$2,088,000.00	\$2,088,000.00	\$0.00	3.00%	10	120002
LEBANON, CITY OF	BYPASS 48 RESURFACING	\$302,000.00	\$302,000.00	\$0.00	3.00%	4	180015
LEWISBURG, VILLAGE OF	STREET RESURFACING	\$850,000.00	\$850,000.00	\$0.00	3.00%	20	190012
LICKING TOWNSHIP	3 TOWNSHIP RD. REPAVING	\$202,000.00	\$202,000.00	\$0.00	3.00%	10	160014
LIMA-ALLEN COUNTY REGIONAL PLANNING COMMISSION	GRADE CROSSING ELIMINATION-LIMA	\$2,279,200.00	\$335,882.95	\$1,943,317.05	3.00%	4	180004
LORAIN, CITY OF	REDFERN ROAD BRIDGE	\$202,000.00	\$202,000.00	\$0.00	3.00%	10	130011
LORAIN, CITY OF	SR 57 AND 7 LOCAL ROADS	\$1,633,000.00	\$1,620,230.70	\$12,769.30	3.00%	10	160012
LORAIN, CITY OF	12 LOCAL ROAD REHAB	\$448,489.00	\$412,952.91	\$35,536.09	3.00%	10	130004
LORAIN, CITY OF	WEST 38TH, WEST 39TH, OBERLIN AVE	\$409,572.00	\$304,555.73	\$105,016.27	3.00%	10	110003
LORAIN, CITY OF	SR58 AND VARIOUS LOCAL ROADS	\$1,285,000.00	\$1,166,785.95	\$118,214.05	3.00%	10	090007
LORAIN, CITY OF	12 LOCAL ROADWAY REHABILITATION	\$1,547,329.00	\$1,415,848.40	\$131,480.60	3.00%	10	170010
LORAIN, CITY OF	SR611 RESURFACING	\$848,963.00	\$564,713.55	\$284,249.45	3.00%	10	130006
LORAIN, CITY OF	WASHINGTON & REID AVE REHAB	\$1,630,076.00	\$1,301,541.67	\$328,534.33	3.00%	10	130005
LORAIN, CITY OF	LOCAL ROADWAY REHABILITATION 2015	\$1,336,739.00	\$934,356.62	\$402,382.38	3.00%	7	160006
LORAIN, CITY OF	5 ROAD REHAB/REPAIR IN CITY	\$2,458,000.00	\$1,928,397.01	\$529,602.99	3.00%	15	130009
LORAIN, CITY OF	LOCAL ROAD REHAB	\$1,822,688.00	\$1,547,488.76	\$275,199.24	3.00%	7	180014
MACEDONIA, CITY OF	IR271 RAMP RELOCATION	\$502,000.00	\$502,000.00	\$0.00	3.00%	10	140010
MARIETTA, CITY OF	RIVER TRAIL PATH PROJECT	\$254,800.00	\$229,059.15	\$25,740.85	3.00%	10	160011
MARTINS FERRY, CITY OF	8TH ST. SLIP REPAIR	\$392,000.00	\$291,039.98	\$100,960.02	3.00%	20	170005
MCCOMB VILLAGE	OLIVER STREET RECONSTRUCTION	\$642,000.00	\$540,230.05	\$101,769.95	3.00%	15	140003
MENTOR ON THE LAKE	SR 283 NOACA PORTION	\$1,842,140.00	\$1,842,140.00	\$0.00	3.00%	5	070A10
MENTOR ON THE LAKE	SR 283 CITY PORTION	\$1,209,042.56	\$1,209,042.56	\$0.00	3.00%	20	070B10
MONTGOMERY CNTY TRANSPORTATION IMPROVEMENT	DOG LEG RD. IMPROVE	\$13,369,518.00	\$13,369,517.61	\$0.39	3.00%	12	140001
MONTGOMERY CNTY TRANSPORTATION IMPROVEMENT	MARKET ST. EXTENSION	\$1,976,000.00	\$1,976,000.00	\$0.00	3.00%	20	170002
MONTGOMERY CNTY TRANSPORTATION IMPROVEMENT	AUSTIN RD. ENHANCEMENTS	\$704,000.00	\$704,000.00	\$0.00	3.00%	10	170003
MONTGOMERY COUNTY	YANKEE STREET	\$1,135,218.00	\$1,038,736.88	\$96,481.12	3.00%	10	140004
MONTGOMERY COUNTY	AUSTIN PIKE	\$2,508,000.00	\$1,295,180.06	\$1,212,819.94	3.00%	10	110007
MONTGOMERY COUNTY TID	MIAMI-LYONS ROAD	\$584,180.00	\$323,801.84	\$260,378.16	3.00%	10	180017
MONTGOMERY COUNTY TID	MIAMISBURG ROAD	\$1,005,564.00	\$1,005,564.00	\$0.00	3.00%	10	190014
MONTGOMERY COUNTY TID	MIAMI TOWNSHIP	\$1,960,589.00	\$6,000.00	\$1,954,589.00	3.00%	10	190015
MUNROE FALLS	LOCAL ROAD REHAB	\$1,100,000.00	\$1,083,822.63	\$16,177.37	3.00%	9	180011
MUSKINGUM COUNTY	PHILO-DUNCAN BRIDGE	\$1,092,598.00	\$423,866.01	\$668,731.99	3.00%	20	180002
MUSKINGUM COUNTY TRANSPORTATION IMPROVEMENT	BYERS RD. RELOCATION	\$2,510,990.00	\$2,510,990.00	\$0.00	3.00%	10	110005
MUSKINGUM COUNTY TRANSPORTATION IMPROVEMENT	NORTHPOINTE DRIVE	\$11,060,000.00	\$11,060,000.00	\$0.00	3.00%	20	SB9908
NEW PHILADELPHIA, CITY OF	SR 39/WEST HIGH AVE	\$350,000.00	\$350,000.00	\$0.00	3.00%	10	140014
NEW PHILADELPHIA, CITY OF	AIRPORT HANGAR	\$504,000.00	\$503,990.00	\$10.00	3.00%	20	180018

Ohio Department of Transportation
 State Infrastructure Bank
 Active Project List ending September 30, 2019

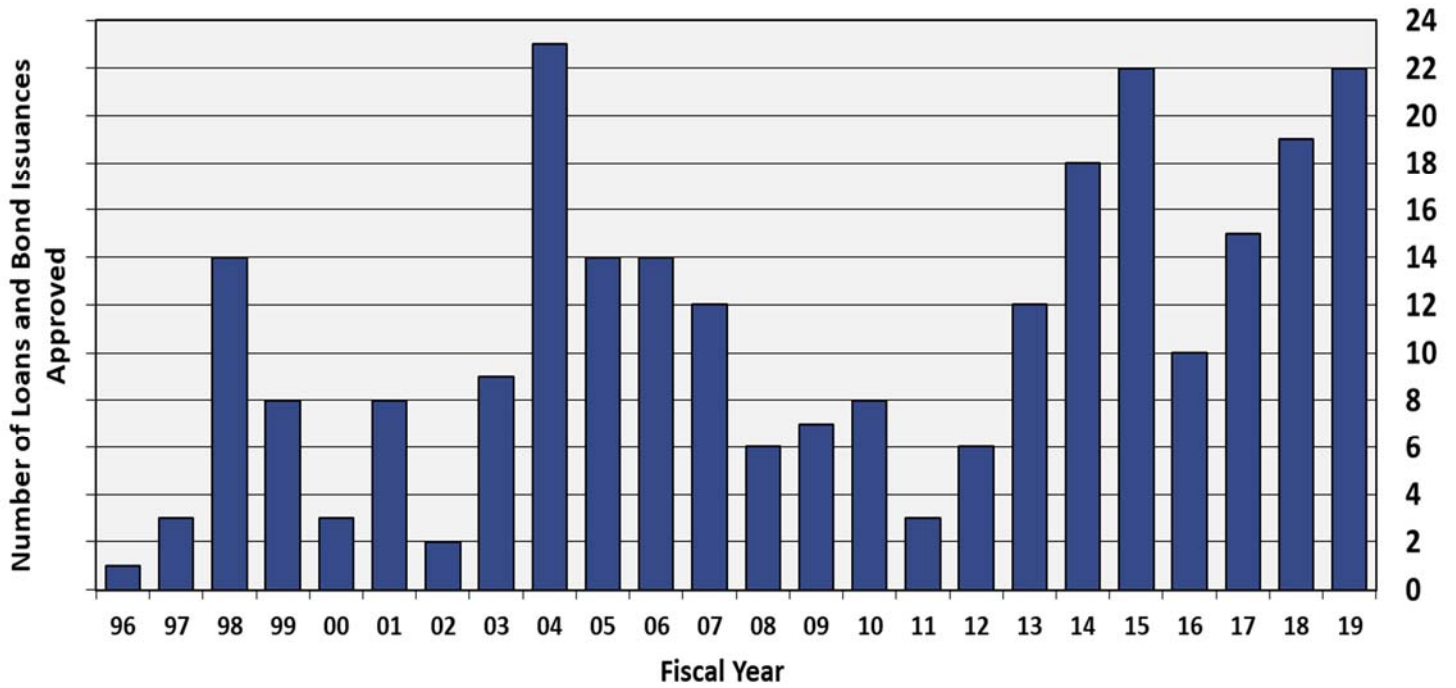
Borrower	Project	Loan/Bond Amount	Loan/Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
NEWARK, CITY OF	WATERWORKS SR 13 RECONSTRUCTION	\$3,010,000.00	\$2,129,147.30	\$880,852.70	3.00%	10	080003
NEWARK, CITY OF	MOUNT VERNON ROAD IMPROVEMENTS	\$6,630,000.00	\$5,553,269.11	\$1,076,730.89	3.00%	20	150013
NEWARK, CITY OF	OHIO & MANNING BRIDGES	\$2,717,728.00	\$1,356,808.79	\$1,360,919.21	3.00%	10	180008
NORTH RIDGEVILLE, CITY OF	LEAR NAGLE ROAD-NORTH RIDGEVILLE PORTION	\$2,000.00	\$2,000.00	\$0.00	3.00%	10	160907
NORTHEAST OHIO AREA WIDE COORDINATING AGENCY	LEAR NAGLE ROAD-NOACA PORTION	\$5,304,000.00	\$5,242,256.34	\$61,743.66	3.00%	10	160A07
NORTHEAST OHIO AREA WIDE COORDINATING AGENCY	W.150TH & HARVARD	\$4,006,400.00	\$3,631,099.86	\$375,300.14	3.00%	10	160A10
NORTHEAST OHIO AREA WIDE COORDINATING AGENCY	NOACA-CLEVELAND-TOWER CITY BRIDGE PROJEC	\$8,298,000.00	\$5,677,406.87	\$2,620,593.13	3.00%	10	170A09
NORTHEAST OHIO AREA WIDE COORDINATING AGENCY	NOACA/BRUNSWICK-NORTH CARPENTER ROAD	\$9,710,000.00	\$2,296,559.73	\$7,413,440.27	3.00%	10	170A08
NORTHEAST OHIO AREA WIDE COORDINATING AGENCY	NOACA/CUYAHOGA-ROYALTON ROAD WIDENING	\$10,358,800.00	\$2,447,166.86	\$7,911,633.14	3.00%	10	180007
NORTHEAST OHIO AREA WIDE COORDINATING AGENCY	NOACA/LAKE-VROOMAN RD*AMENDMENT*	\$14,809,910.00	\$9,905,931.60	\$4,903,978.40	3.00%	6	180005
NORTON, CITY OF	CLEVELAND-MASSILLON ROAD WIDENING	\$3,158,000.00	\$1,196,688.24	\$1,961,311.76	3.00%	20	190008
OTTAWA VILLAGE	WILLIAMSTOWN RD PROFILING	\$211,000.00	\$138,903.54	\$72,096.46	3.00%	10	140020
OTTAWA VILLAGE	PUTNAM PKWY EXTENSION	\$272,725.00	\$191,964.49	\$80,760.51	3.00%	10	140019
OTTAWA VILLAGE	VILLA DRIVE RECONSTRUCT	\$614,700.00	\$289,891.97	\$324,808.03	3.00%	10	160013
PATASKALA, CITY OF	SUMMIT ROAD SOUTH REHAB	\$317,000.00	\$247,771.32	\$69,228.68	3.00%	10	110001
PERRY TOWNSHIP	LOCAL STREET REPAVING (6)	\$302,000.00	\$232,667.65	\$69,332.35	3.00%	7	150008
ROSS COUNTY	SR207 & HOSPITAL ROAD	\$2,006,000.00	\$6,000.00	\$2,000,000.00	3.00%	20	190010
SOUTHWEST LICKING COMM WATER & SEWER DISTRICT	1708SR 310 INTERCHANGE	\$314,722.00	\$263,316.16	\$51,405.84	3.00%	10	160009
SPRINGFIELD TOWNSHIP	LIGHTING, CANTON/WATERLOO	\$227,000.00	\$2,155.80	\$224,844.20	3.00%	10	190005
STEBENVILLE, CITY OF	SR43 WIDENING	\$2,282,292.00	\$2,257,851.16	\$24,440.84	3.00%	25	SB9809
TOLEDO LUCAS CO PORT AUTHORITY	AIRPORT IMPROVEMENTS	\$1,761,000.00	\$1,281,594.14	\$479,405.86	3.00%	20	180003
TOLEDO, CITY OF	TOLEDO/TMACOG MILK MEMORIAL BRIDGE	\$4,547,300.00	\$4,505,000.00	\$42,300.00	3.00%	10	SB0416
TOLEDO, CITY OF	MARINA DISTRICT; RIVERSIDE DRIVE	\$5,010,000.00	\$4,044,735.86	\$965,264.14	3.00%	15	080002
TUSCARA WAS VILLAGE	MAIN ST. SIDEWALK REP	\$110,446.00	\$102,561.55	\$7,884.45	3.00%	10	170004
TWINSBURG TOWNSHIP	HEIGHTS RD RECONSTRUCTION	\$2,932,478.00	\$1,947,378.67	\$985,099.33	3.00%	10	130008
TWINSBURG TOWNSHIP	MARWELL ESTATES ROAD REC	\$2,040,698.00	\$1,912,463.37	\$128,234.63	3.00%	10	170001
TWINSBURG TOWNSHIP	HEIGHTS ALLOTMENT RD RECON	\$1,582,019.00	\$1,022,581.06	\$559,437.94	3.00%	15	180006
UNIVERSITY HEIGHTS, CITY OF	UNIVERSITY PARKWAY	\$682,000.00	\$577,844.93	\$104,155.07	3.00%	10	090009
VANDALIA, CITY OF	SOUTH DIXIE PHASE 3 WIDENING	\$1,776,000.00	\$1,652,214.99	\$123,785.01	3.00%	10	140015
WARRENSVILLE HEIGHTS, CITY OF	3 LOCAL ROADS REHAB	\$2,797,205.00	\$2,797,205.00	\$0.00	3.00%	10	150014
WEST FARMINGTON VILLAGE	2 BRIDGES/WATERLINE RELO	\$12,600.00	\$11,958.41	\$641.59	3.00%	10	150010
WEST JEFFERSON	SR29/US40 EXT AND UPGRADES	\$1,006,000.00	\$1,006,000.00	\$0.00	3.00%	20	180012
WESTLAKE, CITY OF	SR254/CROCKER ROAD IMPROVEMENTS	\$8,510,000.00	\$8,510,000.00	\$0.00	3.00%	20	130003
YOUNGSTOWN, CITY OF	BRIER HILL INDUSTRIAL PARK	\$2,626,090.00	\$1,801,341.82	\$824,748.18	3.00%	10	100001
ZANESVILLE, CITY OF	STATE STREET BRIDGE	\$109,580.00	\$75,728.73	\$33,851.27	3.00%	10	120001
ZANESVILLE, CITY OF	SR146/60 CONNECTOR	\$5,010,000.00	\$4,641,113.28	\$368,886.72	3.00%	27	SB0423
		\$319,133,138.92	\$232,648,733.31	\$86,484,405.61			

SIB Balances Available
as of September 30, 2019
Total Available to Lend: \$25.6 M



Note: Total available to lend is calculated net of annual debt service totaling \$1,074,403.

State Infrastructure Bank Loans and Bonds

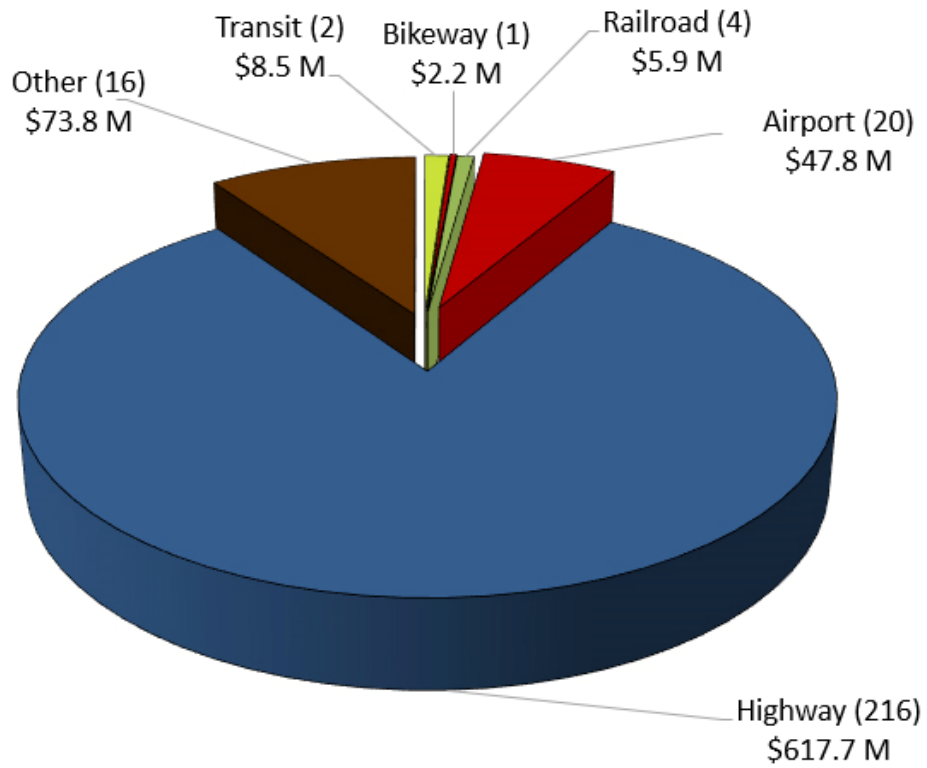


State Fiscal Year	1996-2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total *
# of Loans	122	8	3	5	12	17	19	9	14	18	20	247
\$ of Approved Loans (in millions)	\$367.14	\$18.6	\$5.5	\$7.8	\$33.6	\$56.9	\$65.1	\$10.1	\$28.9	\$47.4	\$20.5	\$661.5
# of Bonds	2			1		1	3	1	1	1	2	12
\$ of Approved Bonds (in millions)	\$18.5			\$9.4		\$7.2	\$10.5	\$7.9	\$4.7	\$15.7	\$20.5	\$94.4

Number of Loans:	247	Amount of Approved Loans:	\$661.5
Number of Bonds:	12	Amount of Approved Bonds:	\$94.4
Total:	259	Total:	\$755.9

* Annual amounts may not equal to total due to rounding. Excludes loans that were approved but cancelled prior to closing on the loan.

Modes of SIB Loans and Bonds
approved as of September 30, 2019
Total \$755.9 m



HIGHLIGHTED STATE INFRASTRUCTURE BANK (SIB) PROJECTS

SIB projects include those found below and are depicted on the next page.

Montgomery County TID - Miami Township, Lyons Road Pedestrian Access Project

This project located in Montgomery County consists of the construction of a new 10 ft. sidewalk, in addition to curb, gutter, and storm sewer along the south side of Lyons Road for 0.5 miles between Byers Road and SR 741 to improve safety and connectivity for pedestrians in high traffic areas, in Miami Township, Ohio.

Total Project Costs: \$1,938,564

SIB Loan Amount: \$584,180

Village of West Jefferson - SR29/US40 Improvements Project

The Village obtained a SIB loan for a project located in Madison County. The improvements consist of construction, relocation, and widening of a portion of SR-29 to allow for better connectivity. The project also includes the construction of a roundabout that will provide improved access to businesses located in the area.

Total Project Costs: \$6,686,000

SIB Loan Amount: \$1,006,000

Akron-Canton Regional Airport - Gate Expansion Project

With a SIB loan the airport was able to finance improvements that will include the replacement of five ground-level boarding gates with four second-level boarding gates, adding approximately 45,600 SF of new space and renovation of 10,000 SF of existing space, adding passenger boarding bridges, new restrooms, a business lounge, retail space and a children's play area.

Total Project Costs: \$38,576,121

SIB Bond Amount: \$15,680,000

Village of Lewisburg - 2018 Street Resurfacing Program Project

This project is for the resurfacing of various streets with an asphalt overlay, located within the Village of Lewisburg, Preble County, Ohio. This project is part of the Village's maintenance program to resurface deteriorated streets within the Village corporation limits.

Total Project Costs: \$850,000

SIB Loan Amount: \$850,000

City of New Philadelphia - 12 Bay Nested T Hangar Project

This SIB loan was used to finance the construction of a 12 Bay Nested T Hangar in the City of New Philadelphia, Ohio. The hangar has 42 ft. bi-fold doors and is a metal prefabricated building with electric and lighting and will be able to accommodate up to 12 single engine airplanes.

Total Project Costs: \$504,000

SIB Bond Amount: \$504,000

STATE INFRASTRUCTURE BANK PROJECTS

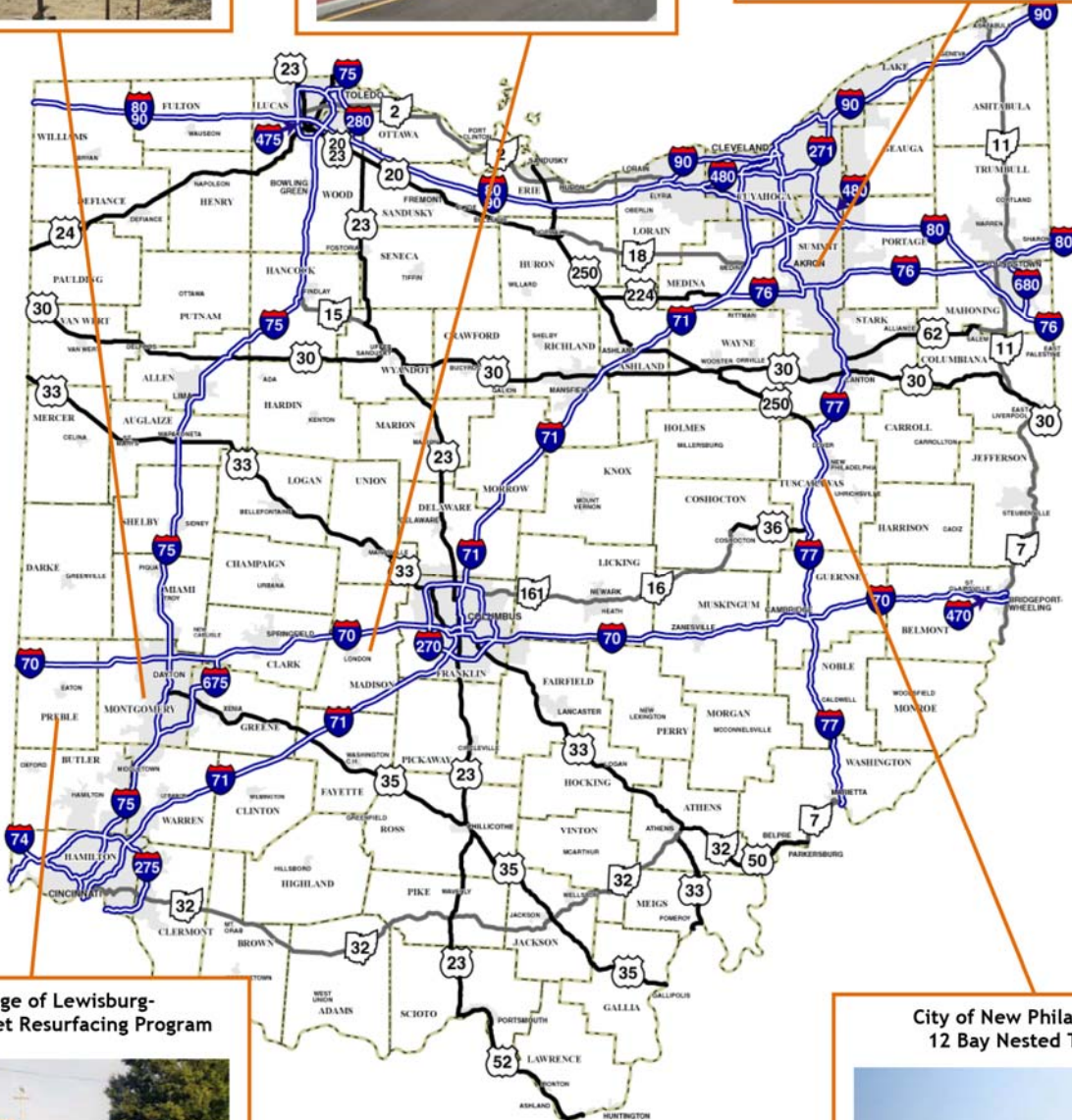
Montgomery County TID-
Miami Township
Lyons Rd Pedestrian Access



Village of West Jefferson-
SR29/US40 Improvements



Akron-Canton Regional Airport Authority-
Gate Expansion



Village of Lewisburg-
2018 Street Resurfacing Program



City of New Philadelphia-
12 Bay Nested T Hangar



SIB LOANS AND BONDS ISSUED SINCE PROGRAM INCEPTION
 APPROVED, ACTIVE AND PAID OFF LOANS AND BONDS
 as of September 30, 2019

ODOT District	District Location	Loans	Bonds	Authorized Amount	% of Funds loaned/bonded	Approved * Loans	Active Loans	Paid off Loans	Approved * Bonds	Active Bonds	Paid-off Bonds
1	Lima	10		\$7,997,339	1.06%		6	4			
2	Bowling Green	15	2	\$50,975,050	6.74%		7	8		2	
3	Ashland	23	1	\$33,348,032	4.41%		14	9		1	
4	Akron/Canton	46	3	\$103,469,739	13.69%		21	25		2	1
5	Jacksontown	21	1	\$56,905,156	7.53%		14	7		1	
6	Columbus	13	1	\$92,539,486	12.24%	1	5	7		1	
7	Dayton	29	1	\$63,609,332	8.42%	1	15	13		1	
8	Cincinnati	16	3	\$126,731,245	16.77%		6	10		2	1
9	Chillicothe	9		\$12,359,770	1.64%		3	6			
10	Marietta	7		\$7,135,870	0.94%		1	6			
11	New Philadelphia	25		\$22,609,847	2.99%	1	14	10			
12	Cleveland	33		\$178,187,482	23.57%	2	18	13			
		247	12	\$755,868,348	100.00%	5	124	118	0	10	2

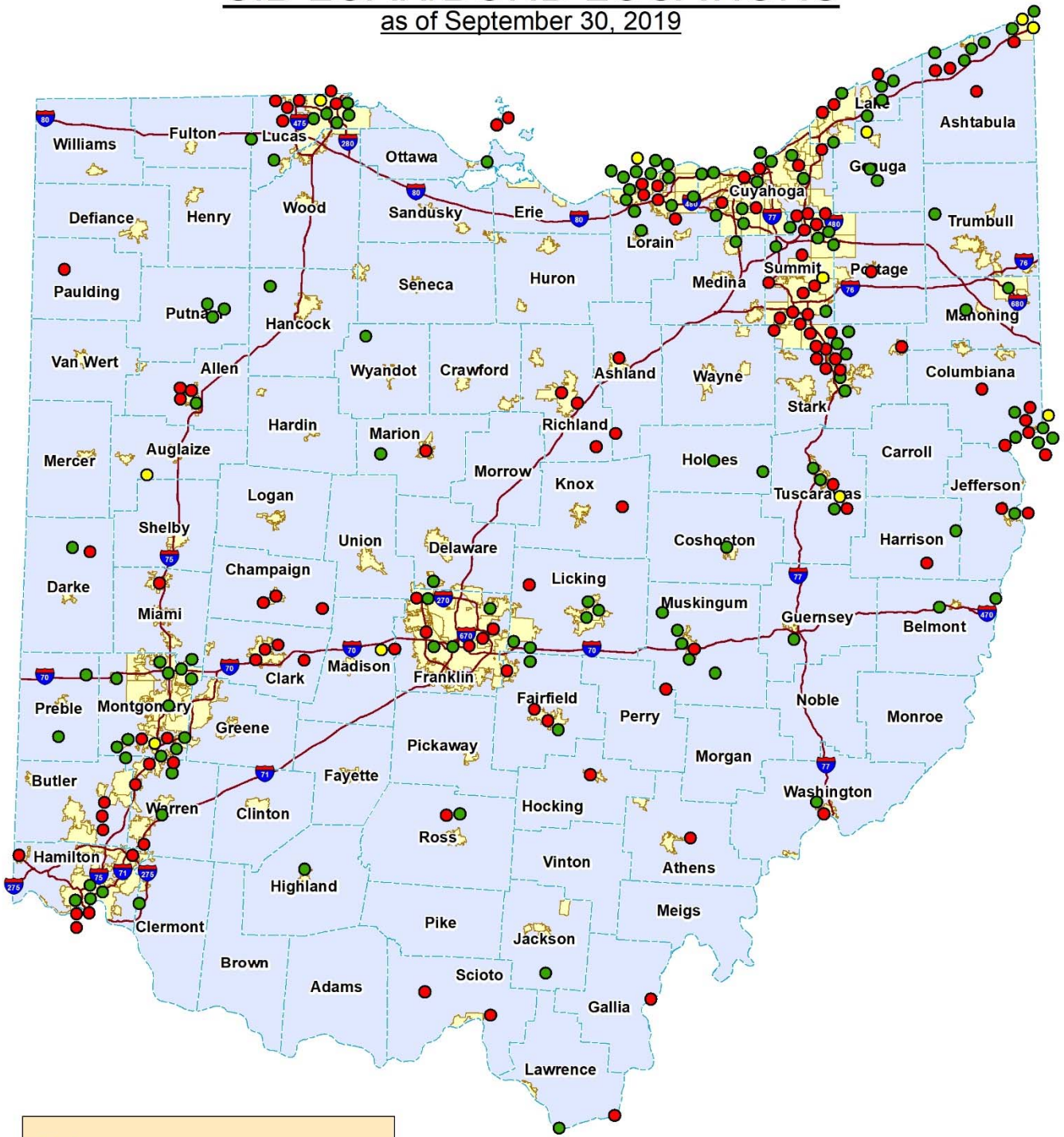
Average loan amount is \$2,677,969
 Average bond amount is \$7,867,500

*Approved loans or bonds means the SIB loan committee has approved but closing documents have not been executed.



SIB LOAN/BOND LOCATIONS

as of September 30, 2019



Color

- Paid Off
- Active - Loan Finalized
- Approved - Loan Not Yet Finalized

SIB ANNUAL STATEMENT DISTRIBUTION LIST

Federal Highway Administration Washington office (3)
Federal Highway Administration Ohio office (2)
State of Ohio, Attorney General's office
State of Ohio, Office of Budget and Management
State of Ohio, Department of Transportation (20)
State of Ohio, Treasurer's office
Huntington National Bank
The Bank of New York Mellon Trust Company
Michael DiPerna, DiPerna Economic Development Advisors (2)