

# ROBERT SPRAGUE

OHIO TREASURER

September 27, 2019

To: Municipal Securities Rulemaking Board  
[www.emma.msrb.org](http://www.emma.msrb.org)

RE: **Annual Information Filing for the SIB Federal Title XXIII Transportation Infrastructure Bond Fund Program**

In accordance with the continuing disclosure agreement made pursuant to SEC Rule 15c2-12(b), the State of Ohio herein provides annual financial information and operating data regarding the State Economic Development Revenue Bonds (Federal Title XXIII Bond Fund Program) as of June 30, 2019. This information is based in part on information received from the Ohio Department of Transportation. No representation is made as to the materiality or completeness of that information. Other information relating to Fiscal Year 2019 or to subsequent periods may exist that an investor would consider to be important when making an investment decision. No representation is made that this 2019 Annual Filing is indicative of financial or operating results of the Federal Title XXIII Bond Fund Program since June 30, 2019, or of future financial or operating results. **Please refer to Appendix I for a list of all the outstanding bonds and CUSIPs associated with this program.**

Any questions concerning this filing should be directed to the Office of Debt Management at (614) 466-7752.

Sincerely,



Robert Cole Sprague  
State Treasurer of Ohio

**OHIO DEPARTMENT OF TRANSPORTATION  
FEDERAL TITLE XXIII TRANSPORTATION INFRASTRUCTURE  
BOND FUND PROGRAM  
STATEMENT OF ANNUAL INFORMATION**

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*Information included in the Statement of Annual Information has been provided by the ODOT from its records, except for information expressly attributed to other sources. The presentation of information is intended to show recent historical information, and is not intended to indicate future or continuing trends in the financial position or other affairs of ODOT or the State. No representation is made that past experience, as illustrated by the financial and other information will necessarily continue to be repeated in the future. Reference should be made to laws, reports or documents referred to for more complete information regarding their contents.*

## **INTRODUCTORY STATEMENT**

The Treasurer of the State of Ohio (the “State”) has issued Bonds<sup>1</sup> within the Federal Title XXIII Transportation Infrastructure Bond Fund Program (“Federal Title XXIII Program”) identified in Appendix I, pursuant to the Trust Indenture, dated as of July 1, 2008, between the State and the Bank of New York Mellon Trust Company, N.A., as Trustee, as supplemented and amended (the “Indenture”). In connection with the issuance of the Bonds and pursuant to SEC Rule 15c2-12 (the “Rule”) and the Indenture, the State agreed to provide or cause to be provided financial information and operating data (the “Annual Information”), audited financial statements and notices, in such manner as may be required for purposes of paragraph (b)(5)(i) of the Rule (the “Continuing Disclosure Agreement”). The State has prepared and is providing this Statement of Annual Information in accordance with its Continuing Disclosure Agreement of the type included in the disclosure document relating to each series of the Bonds.

## **FINANCIAL STATEMENTS OF THE STATE**

The audited financial statements for the State of Ohio for its fiscal year ending June 30, 2018 are publicly available on the Ohio Auditor of State website at <https://www.ohioauditor.gov>.

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<sup>1</sup> Any terms not defined herein have the meaning provided in the General Bond Order.

**SUMMARY STATUS OF THE FEDERAL TITLE XXIII PROGRAM**  
**As of June 30, 2019**

***Purpose of the Program***

The Federal Title XXIII Program was created to promote the development of eligible Title XXIII projects, which include State and Federal roadways, as well as transit projects. The State intends to accomplish this goal by enabling borrowers to benefit from the State's access to the national capital markets through the issuance of Bond Fund Bonds. The Treasurer of the State of Ohio issues bonds on a project by project basis. The Bond Fund Bonds provide long-term, credit-enhanced, fixed-rate financing to the Contracting Parties.

***Current Rating***

The Federal Title XXIII Program is currently rated "AA" by Fitch Ratings.

***Key Facts***

- No Common Fund Bonds are in default.
- No Common Fund Bonds have ever been in default.
- No Program Reserves have ever been accessed to cure a Borrower default.
- Pledge of State Infrastructure Bank – Federal:
  - Encumbered cash of \$41,346,847;
  - Unencumbered cash of \$38,494,248; and
  - Scheduled Federal Title XXIII Direct Loan Repayments of \$109,309,588 over years 2019 through 2039.
- Program Reserve of \$5,291,816<sup>2</sup>.
- Total Outstanding Bonds of \$1,900,000.
- The size of each bond issue ranges from \$3M to \$30M.
- Bondholders are paid semi-annually.

***History of Bond Issues***

Since 2008, the Bond Fund has completed two bond issues totaling \$16,875,000.

***Past Payment Issues***

No Contracting Party has ever failed to make their scheduled monthly payments.

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<sup>2</sup> Program Reserve investments were marked to market on 6/30/2019.

**SUMMARY DESCRIPTION OF SECURITY & RESERVES FOR FEDERAL TITLE XXIII PROGRAM**  
**As of June 30, 2019**

***State Infrastructure Bank – Federal***

The State Infrastructure Bank – Federal, including the Federal Direct Loan Program was created in 1996. The Ohio Department of Transportation capitalized the Federal Direct Loan Program with approximately \$87 million of Federal Highway Administration Funds. Since inception, the Federal Direct Loan Program has made 170 loans totaling \$493,198,165. As of June 30, 2019, 81 Federal Direct Loans totaling \$92,265,210 of principal were outstanding. Federal Direct Loan Program Repayments are expected to be used to make future Federal Direct Loans.

Funds in the State Infrastructure Bank – Federal Fund 2120, (the “State Infrastructure Bank – Federal”) as well as all current and future Federal Direct Loan Program Repayments are pledged as a reserve to secure Bond Fund Bonds; provided, however, that amounts in the State Infrastructure Bank – Federal may be, and are expected to be, expended or encumbered for any purpose consistent with and permitted by the Act, including new Federal Direct Loans, and may not be immediately available to pay bond debt service charges on the Bond Fund Bonds.

As of June 30, 2019, the State Infrastructure Bank – Federal assets include:

1. Cash balance of \$79,841,095, of which approximately \$41,346,847 is encumbered to identified borrowers; and,
2. Scheduled loan repayments of \$109,309,588 from 2019 through 2039. See Page 7 “Federal Direct Loan Repayments” herein.

***Federal Program Reserve Fund***

The Program Reserve Fund was initially funded in the amount of \$5,000,000 by the State with proceeds from the State of Ohio Taxable Transportation Project Revenue Bonds (Federal Title XXIII Transportation Infrastructure Bond Fund) Series 2008-1. As a condition to the issuance of any series of Bond Fund Bonds, the Program Reserve Fund balance must be equal to the Program Reserve Requirement. The Program Reserve Requirement is the greater of (a) \$5,000,000 or (b) five percent (5%) of the Outstanding Bonds.

***State Covenant Relating to the Rating***

The State has covenanted that while a Rating Service maintains a rating on any series of Bond Fund Bonds, to maintain a ratio of ‘Total Annual Cash Flows’ to ‘Total Annual Debt Service’ of not less than 1.20:1, unless the Rating Service agrees that maintenance of a ratio less than 1.20:1 will not result in a reduction of the rating then in effect.

***Covenant Relating to Insufficiency of Pledged Revenues***

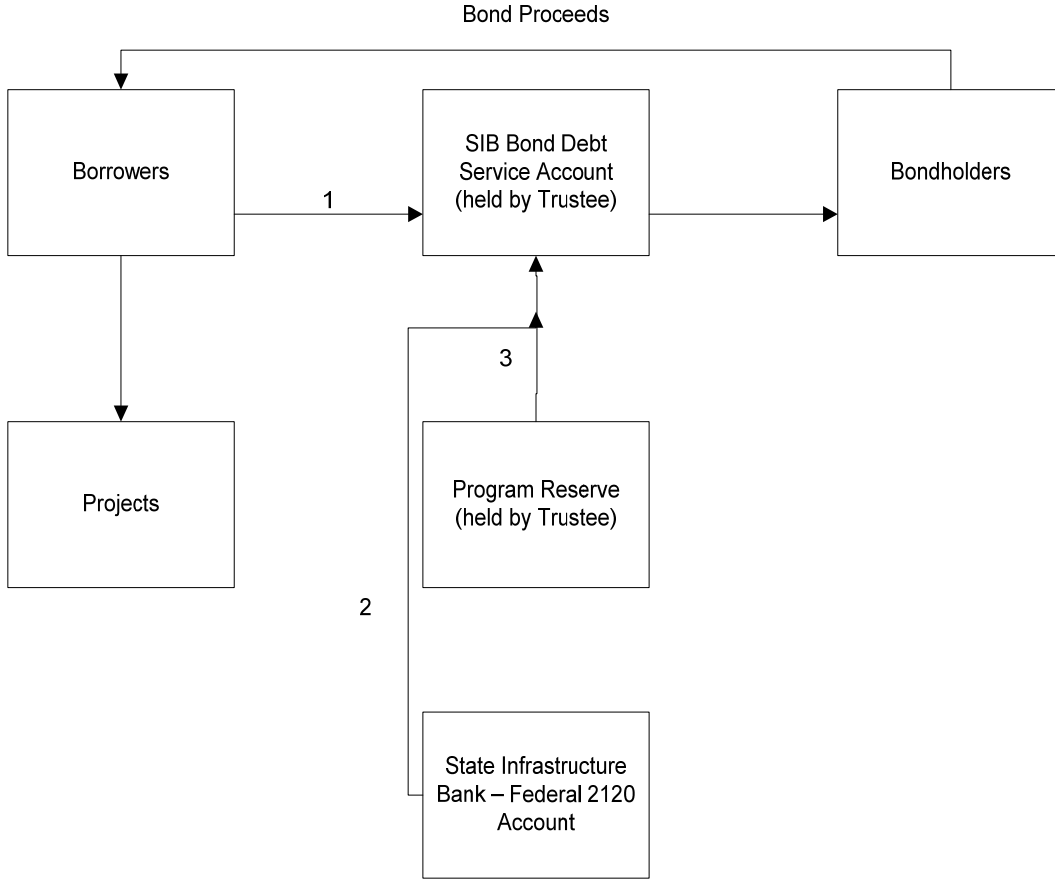
In the event the Pledged Revenues are insufficient to make payment of any Bond Service Charges when due and payable, or to maintain the Program Reserve Requirement in the Program Reserve Fund, the Director of Transportation will notify the Governor of the State (the “Governor”) of such insufficiency and will determine to what extent, if any, payment of Bond Service Charges may be made, or moneys may be restored to the Program Reserve Fund from lawfully available moneys previously appropriated to the Ohio Department of Transportation. If payment of Bond Service Charges are not made or the moneys are not immediately and fully restored to the Program Reserve Fund from such moneys, the Director is required to promptly submit a written request to both the Governor and to the Director of Budget and Management of the State. The Director will include with such requests a recommendation that the payment of Bond Service Charges and the replenishment of the Program Reserve Fund be made in the interest of maximizing the benefits of the State Infrastructure Bank – Federal.

The covenant described in the foregoing paragraph does not obligate or purport to obligate the State to pay the Bond Service Charges or to deposit moneys in the Program Reserve Fund other than from moneys that may be lawfully available and appropriated for that purpose during the then-current biennium.

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# FLOW OF FUNDS

## OHIO DEPARTMENT OF TRANSPORTATION State Infrastructure Bank Federal Bond Fund Program



### Flow of Funds:

1. Borrower makes scheduled semiannual debt service payments to the Trustee;

### If a Default Occurs:

2. Available Cash Fund within State Infrastructure Bank – Federal will be utilized;
3. Federal Program Reserve will be utilized.

Note: Collateral Proceeds Account or Bond Reserve Account, if any, will be used prior to all other funds if a default occurs.

## SCHEDULED FEDERAL TITLE XXIII DIRECT LOAN REPAYMENTS

The Federal Direct Loan Repayments shown below are generated from Federal Direct Loans which were made under the Federal Direct Loan Program. This repayment stream, which is deposited into the State Infrastructure Bank –Federal, is pledged to the Federal Title XXIII Program.

The following table sets forth the scheduled Federal Direct Loan Repayments expected to be deposited in the State Infrastructure Bank – Federal from all loans outstanding under the Federal Direct Loan program as of June 30, 2019. No assurance is given that all Federal Direct Loan Repayments will be received as scheduled.

Calendar Year	Repayments <sup>1</sup>
2019	\$ 8,000,813.39
2020	12,555,674.03
2021	12,509,512.74
2022	11,346,102.22
2023	10,852,395.94
2024	9,873,848.20
2025	7,727,870.58
2026	6,159,405.62
2027	4,928,115.55
2028	3,847,342.79
2029	3,145,205.01
2030	2,964,259.61
2031	2,860,298.77
2032	2,852,405.73
2033	2,843,985.48
2034	2,760,473.15
2035	1,847,442.36
2036	615,046.61
2037	615,046.61
2038	574,458.01
2039	429,885.81
<b>Total:</b>	<b>\$ 109,309,588.19</b>

<sup>(1)</sup>Represents principal and interest payments from Federal Direct Loans. See Appendix IV – “Ohio Department of Transportation Existing Federal SIB Loan Borrower Description as of June 30, 2019” for further information regarding expected future payments.



**APPENDIX I**

**SUMMARY OF OUTSTANDING BONDS**

**As of June 30, 2019**

<u>Contracting Party/ Bond Series</u>	<u>Series</u>	<u>Purpose</u>	<u>CUSIP</u>	<u>Level of Government</u>	<u>Original Principal</u>	<u>Outstanding Principal</u>	<u>% of Bonds Outstanding</u>	<u>% of Total Bond Fund</u>	<u>Primary Reserve</u>	<u>Final Maturity</u>	<u>Net Interest Cost</u>	<u>Maximum Annual Debt Service</u>
Ohio Department of Transportation	2008-1	Fund Program Reserve	67759TAM0	State	\$ 5,190,000.00	\$ 1,900,000.00	36.61%	100.00%	\$ -	5/15/2023	6.56%	\$ 549,052.00
<b>Totals</b>					<b>\$ 5,190,000.00</b>	<b>\$ 1,900,000.00</b>	<b>36.61%</b>	<b>100.00%</b>	<b>\$0</b>			

## APPENDIX II

### DEBT SERVICE REQUIREMENTS ON OUTSTANDING BONDS

The total of all Common Fund Bonds currently outstanding is \$1,900,000. The following table sets forth the debt service requirements for all outstanding Common Fund Bonds as of June 30, 2019.

<b>Date</b>	<b>Total Principal</b>	<b>Total Interest</b>	<b>Total Debt Service</b>
11/15/2019	\$ 210,000.00	\$ 62,320.00	\$ 272,320.00
5/15/2020	220,000.00	55,432.00	275,432.00
11/15/2020	225,000.00	48,216.00	273,216.00
5/15/2021	235,000.00	40,836.00	275,836.00
11/15/2021	240,000.00	33,128.00	273,128.00
5/15/2022	250,000.00	25,256.00	275,256.00
11/15/2022	255,000.00	17,056.00	272,056.00
5/15/2023	265,000.00	8,692.00	273,692.00
<b>Total</b>	<b>\$1,900,000.00</b>	<b>\$290,936.00</b>	<b>\$2,190,936.00</b>

**APPENDIX III**

**SUMMARY OF SECURITY AND DESCRIPTION OF PROJECT**

<b>Contracting Party</b>	<b>Reserve</b>	<b>Description of Security and Lien Position</b>	<b>Physical Description of the Project</b>
<b>Ohio Department of Transportation</b>		<ul style="list-style-type: none"> <li>• Pledge of earnings received from the investments of the Program Reserve Bonds</li> </ul>	<ul style="list-style-type: none"> <li>• Fund the required Program Reserve for the Federal Title XXIII Program.</li> </ul>
<b>2008-1</b>	<b>\$0</b>	<ul style="list-style-type: none"> <li>• Pledge of the Federal Direct Loan Repayments received from the Federal Direct Loan Program</li> <li>• Program Reserve Bonds are issued on parity basis and are secured equally and ratably with any other Federal Title XXIII Program Bond Fund Bonds hereafter issued.</li> </ul>	

**APPENDIX IV**  
**Ohio Department of Transportation**  
**Existing Federal SIB Loan Borrower Description**  
**As of June 30, 2019**

<u>Loan</u>	<u>Borrower*</u>	<u>GO</u>	<u>Rating</u>	<u>Security or Repayment Sources</u>	<u>Outstanding</u>
					<u>Principal</u>
1	City of Cleveland		A1	Income tax receipts	\$ 205,963
2	City of Dover		Aa3	Income tax receipts	\$ 59,520
3	City of Mentor on the Lake - NOACA Portion		N/R	Annual Federal Allocation receipts	\$ 16,373
4	City of Mentor on the Lake - City Portion		N/R	General revenue fund	\$ 412,236
5	City of Newark		A1	Vehicle registration fees, state gas tax receipts, TIF revenues	\$ 113,681
6	City of Lorain		Baa2	Property and income tax receipts	\$ 34,570
7	City of Youngstown		N/R	Waste water fund and water fund, non-tax revenues	\$ 141,267
8	City of Alliance		A2	All legally available non-tax revenues	\$ 99,299
9	City of Pataskala		Aa3	Permissive license tax receipts, City Street Fund, non-tax revenues	\$ 83,857
10	City of Cleveland Heights		A1	Motor vehicle gasoline tax and motor vehicle license tax receipts	\$ 162,672
11	Montgomery County TID		N/R	TIF revenues and general revenues	\$ 849,830
12	City of East Liverpool		N/R	Motor vehicle gas tax receipts	\$ 105,432
13	Montgomery County		Aa1	Road A and G Fund	\$ 845,246
14	City of Zanesville		A1	Motor vehicle gas tax receipts	\$ 30,531
15	Lawrence County		N/R	All legally available revenues of the Commission and the LEDC	\$ 910,425
16	Lake Township		N/R	TIF Revenue and Motor vehicle gasoline tax receipts	\$ 2,006,000
17	City of Westlake		Aaa	Gasoline tax, automobile registration fees and motor vehicle permissive tax receipts	\$ 1,745,134
18	City of Lorain		Baa2	Income tax receipts	\$ 1,068
19	City of Lorain		Baa2	Income tax receipts	\$ 689,481
20	City of Lorain		Baa2	Income tax receipts	\$ 238,869
21	Franklin County		Aaa	Water and sewer enterprise fund	\$ 451,738
22	City of Lorain		Baa2	Income tax receipts tied to the City's Street Levy Fund	\$ 1,479,048
23	City of Coshocton		N/R	201 Street Fund - funded with income tax, gas tax and license fee receipts	\$ 102,667
24	Dayton Montgomery Port Authority		N/R	TIF revenues and non-tax revenue guarantee from Montgomery County	\$ 8,413,288
25	Village of McComb		N/R	All legally available revenues	\$ 44,697
26	Montgomery County		Aa1	Motor vehicle gas tax, motor vehicle license tax and permissive license tax receipts	\$ 774,229
27	Concord Township		N/R	JEDD revenues, TIF revenues, and non-tax revenues in the event of a shortfall	\$ 61,651
28	City of Cincinnati		Aa2	All legally available non-tax revenues	\$ 6,862,567
29	City of Macedonia		Aa3	City income tax receipts	\$ 325,610
30	City of New Philadelphia		A2	Master capital projects fund - funded with 20% of annual income tax receipts	\$ 228,413

**APPENDIX IV**  
**Ohio Department of Transportation**  
**Existing Federal SIB Loan Borrower Description**  
**As of June 30, 2019**

<u>Loan</u>	<u>Borrower*</u>	<u>GO</u>	<u>Security or Repayment Sources</u>	<u>Outstanding</u>
		<u>Rating</u>		<u>Principal</u>
31	City of Vandalia	Aa2	Motor vehicle gas tax and motor vehicle license tax receipts	\$ 891,093
32	City of Canton	N/R	City Capital Fund 4501 - funded with 20% of annual income tax receipts	\$ 1,875,906
33	Cuyahoga County	Aa2	MPO Pledge of annual allocation, motor vehicle license tax funds	\$ 2,415,417
34	City of Ashtabula	N/R	City non-tax revenues	\$ 794,867
35	Village of Whitehouse	A2	Village income tax revenues	\$ 808,680
36	City of East Liverpool	N/R	Gasoline tax revenues, and all legally available sources in the event of a shortfall	\$ 971,158
37	Belomar	N/R	CMAQ federal fund allocations & legally attributable federal transportation funds	\$ 1,017,584
38	Village of West Farmington	N/R	Water Treatment Plant net operating revenues	\$ 9,968
39	City of Newark	A1	Waste Water Fund, Storm Water Fund, Water Revenue Fund, & General Fund	\$ 5,349,854
40	City of Dublin - MORPC Portion	Aaa	MPO Pledge of annual allocation, city income tax revenues and TIF revenues	\$ 12,997,607
41	City of Dublin - Dublin Portion	Aaa	MPO Pledge of annual allocation, city income tax revenues and TIF revenues	\$ 7,129,188
42	City of Ashtabula	N/R	Permanent Improvement Fund	\$ 221,204
43	S W Licking W & S	N/R	Enterprise Fund	\$ 214,134
44	City of Marietta	A2	City Bed Tax or Hotel Tax	\$ 210,632
45	City of Lorain	Baa2	Motor Vehicle License Tax Funds and Street Levy Fund	\$ 556,773
46	City of N Ridgeville - NOACA Portion	Aa1	Annual Federal Allocation Administered by ODOT	\$ 4,163,132
47	City of Cleveland - NOACA Portion	A1	Annual Federal Allocation Administered by ODOT	\$ 3,072,741
48	City of N Ridgeville - N Ridgeville Portion	Aa1	Street Levy Fund	\$ 1,607
49	City of Cleveland - Cleveland Portion	A1	Motor Vehicle Gas Tax Funds	\$ 1,367
50	City of Montgomery	Aaa	Austin Center JEDD Revenues	\$ 671,643
51	Village of Tuscarawas	N/R	Street Improvement Fund, State Highway Fund, and Permissive License Tax Fund	\$ 102,562
52	City of Martins Ferry	N/R	General Revenue of the City	\$ 291,040
53	Holmes County	Aa2	Sales Tax receipts and all legally available sources in the event of a shortfall	\$ 531,690
54	City of Brunswick - NOACA Portion	Aa2	Annual Federal Allocation receipts	\$ 1,568,785
55	City of Cleveland - NOACA Portion	A1	Annual Federal Allocation receipts	\$ 3,207,061
56	City of Brunswick - Brunswick Portion	Aa2	Municipal License Tax	\$ 2,000
57	City of Cleveland - Cleveland Portion	A1	Motor Fuel Tax	\$ 2,000
58	Muskingum County	Aa2	County's Motor Vehicle Gas Tax and Vehicle Registration Fees	\$ 386,880
59	City of Lima	A1	MPO CMAQ and STP Revenues from LACRPC, Permissive Taxes from City	\$ 172,845
60	Lake County - NOACA Portion	Aa1	Annual Federal Allocation	\$ 6,836,860
61	Cuyahoga County - NOACA Portion	Aa2	Annual Federal Allocation	\$ 1,202,542

**APPENDIX IV**  
**Ohio Department of Transportation**  
**Existing Federal SIB Loan Borrower Description**  
**As of June 30, 2019**

<u>Loan</u>	<u>Borrower*</u>	<u>GO</u>	<u>Rating</u>	<u>Security or Repayment Sources</u>	<u>Outstanding</u>
					<u>Principal</u>
62	City of Newark		A1	General Fund's Capital Improvements Fund revenue	\$ 1,038,981
63	Village of West Jefferson		N/R	Income Tax	\$ 1,006,000
64	City of Lebanon		Aa2	Gas Tax, Motor Vehicle Tax, and Permissive Tax	\$ 302,000
65	Miami Township - Montgomery County TID		Aa2	Dayton Mall TIF, Miami Crossing JEDD Receipts, and State Gas Tax	\$ 134,806
66	City of Conneaut		A1	Permit Fees, Gas License Tax, and General Fund Transfer Receipts	\$ 41,503
67	Springfield Township		N/R	Senior Pledge of General Fund	\$ 2,156
68	City of Elyria		A2	License Tax	\$ 2,000
69	City of Elyria		A2	License Tax	\$ 4,000
70	City of Norton		Aa1	Municipal Income Tax and Fund 128 Income Tax Account	\$ 701,033
71	City of Lancaster		Aa3	State Gas Tax Revenue and License Plate Fees	\$ 196,027
72	Ross County		Aa2	Existing License Registrations Fees + \$5.00 increase	\$ 6,000
73	City of Bay Village		Aa1	General Obligation Bond Debt Service Fund	\$ 4,000
74	Village of Lewisburg		N/R	Municipal Income Tax and Motor Vehicle Permissive License Fees	\$ 36,488
75	City of Miamisburg - Montgomery County TII		Aa2	Gas Tax and Income Tax	\$ 351,098
76	Miami Township - Montgomery County TID		Aa2	Miami Crossing JEDD Receipts, Miama Township 741 TIF, and Gas Tax	\$ 6,000
77	City of Huber Heights		Aa3	City non-tax revenues	\$ 932,513
78	City of Huber Heights		Aa3	TIF Revenues, Local Gov't Fund, Local Gov't Revenue Assistance Fund	\$ 556,152
79	Great Lakes Science Center		N/R	Mortgage on the Parking Facility and Vehicle Parking Fees	\$ 608,506
80	City of Steubenville		N/R	MPO Pledge of annual allocation, private funds and City Non-Tax Revenues	\$ 382,286
81	Muskingum County TID		N/R	TIF and Lease Payments, plus a reserve	\$ 779,479
					\$ 92,265,210

\* City of Columbus loan (#060012) and TMACOG loan (#SB0416) are omitted as the Loans have matured. The City of East Liverpool loan (#190002), Lucas County TID loan (#190003), City of East Liverpool loan (#190016) are not included as first loan fund draw is anticipated after 6/30/19.

**APPENDIX V**

**Ohio Department of Transportation  
SIB FEDERAL TITLE XXIII PROGRAM & FHWA PORTFOLIO HISTORY  
As of June 30, 2019**

Ohio Department of Transportation SIB Title 23 and FHWA Portfolio History as of June 30, 2019							
Updated 08/22/2019			Through 06/30/2019				
For the Period:	CY 2019	CY 2018	CY 2017	CY 2016	CY 2015	CY 2014 - 1996	Total since Inception (1996)
Principal Collected	\$6,203,306	\$16,043,938	\$16,826,777	\$10,181,240	\$10,462,043	\$211,436,562	\$271,153,866
Interest Collected	\$1,114,622	\$2,862,538	\$2,102,153	\$1,514,199	\$1,056,464	\$26,104,867	\$34,754,844
Total P & I Collected:	\$7,317,928	\$18,906,476	\$18,928,929	\$11,695,439	\$11,518,507	\$237,541,429	\$305,908,709
<b>New Loans Originated*:</b>							
Number:	8	14	7	7	11	123	170
Principal Authorized:	\$7,995,992	\$43,895,800	\$11,807,044	\$8,362,370	\$49,786,013	\$371,350,946	\$493,198,165
Average Loan Amount:	\$999,499	\$3,135,414	\$1,686,721	\$1,194,624	\$4,526,001	\$12,245,566	\$2,901,166
Principal Released - Will not be Drawn <sup>1</sup> :							(\$75,172,053)
<b>Matured Loans:</b>							
Number:	5	5	3	1	9	21	44
Original Principal:	\$23,308,995	\$8,934,431	\$1,518,402	\$547,245	\$14,779,352	\$58,238,823	\$107,327,248
<b>Prepaid Loans:</b>							
Number:	0	1	1	0	5	38	45
Original Principal:	\$0	\$4,696,489	\$1,007,200	\$0	\$8,315,193	\$143,441,301	\$157,460,184
<b>Loans Written Off:</b>							
Number:	0	0	0	0	0	0	0
Principal:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Outstanding Loans:</b>							
Number:	81	78	70	67	61	64	
Outstanding Principal:	\$92,265,210	\$84,630,379	\$88,667,986	\$83,064,863	\$51,667,618	\$55,633,512	
Principal Not Drawn Yet - Active Loans <sup>2</sup> :	\$64,357,917						
<b>Current Loans:</b>							
Number:	81	78	70	67	61	64	
Outstanding Principal:	\$92,265,210	\$84,630,379	\$88,667,986	\$83,064,863	\$51,667,618	\$55,633,512	
<b>Delinquent Loans (60-120 days) as of End of Calendar Year:</b>							
Number:	0	0	0	0	0	0	
Outstanding Principal:	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Delinquent Loans (Over 120 days) as of End of Calendar Year:</b>							
Number:	0	0	0	0	0	0	
Outstanding Principal:	\$0	\$0	\$0	\$0	\$0	\$0	
* City of Columbus loan (#060012) and TMACOG loan (#SB0416) are omitted as the Loans have matured. The City of East Liverpool loan (#190002), Lucas County TID loan (#190003), City of East Liverpool loan (#190016) are not included as first loan fund draw is anticipated after 6/30/19.							
<sup>1</sup> Loan Principal on all loans that has been released (cancelled). Will not be drawn.							
<sup>2</sup> Loan Principal committed to all outstanding loans that has not been drawn down as of June 30, 2019.							

**APPENDIX VI**  
**Ohio Department of Transportation**  
**ODOT-STATE INFRASTRUCTURE BANK ANNUAL**  
**FINANCIAL REPORT Available As of June 30, 2019**

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# STATE INFRASTRUCTURE BANK ANNUAL FINANCIAL REPORT



Fiscal Year 2018  
(October 2017 - September 2018)

John R. Kasich, Ohio Governor  
Jerry Wray, ODOT Director





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### State Infrastructure Bank Annual Financial Report

The Ohio Department of Transportation is pleased to present the Federal Fiscal Year (FFY) 2018 State Infrastructure Bank (SIB) Annual Financial Report.

This report contains a financial statement of the SIB and summaries for loans that were approved by the loan committee during the federal fiscal year (October 2017-September 2018).

The FFY 2018 portfolio of the SIB includes eighteen loans totaling \$47.4m and one bond issuance for \$15.7m. Since the inception of the program, the Ohio SIB has issued 227 loans and ten bonds totaling \$714.9m.

The Ohio SIB has been audited for State Fiscal Year 2017 by the State of Ohio Auditor's office and complies with the Single Audit Act.

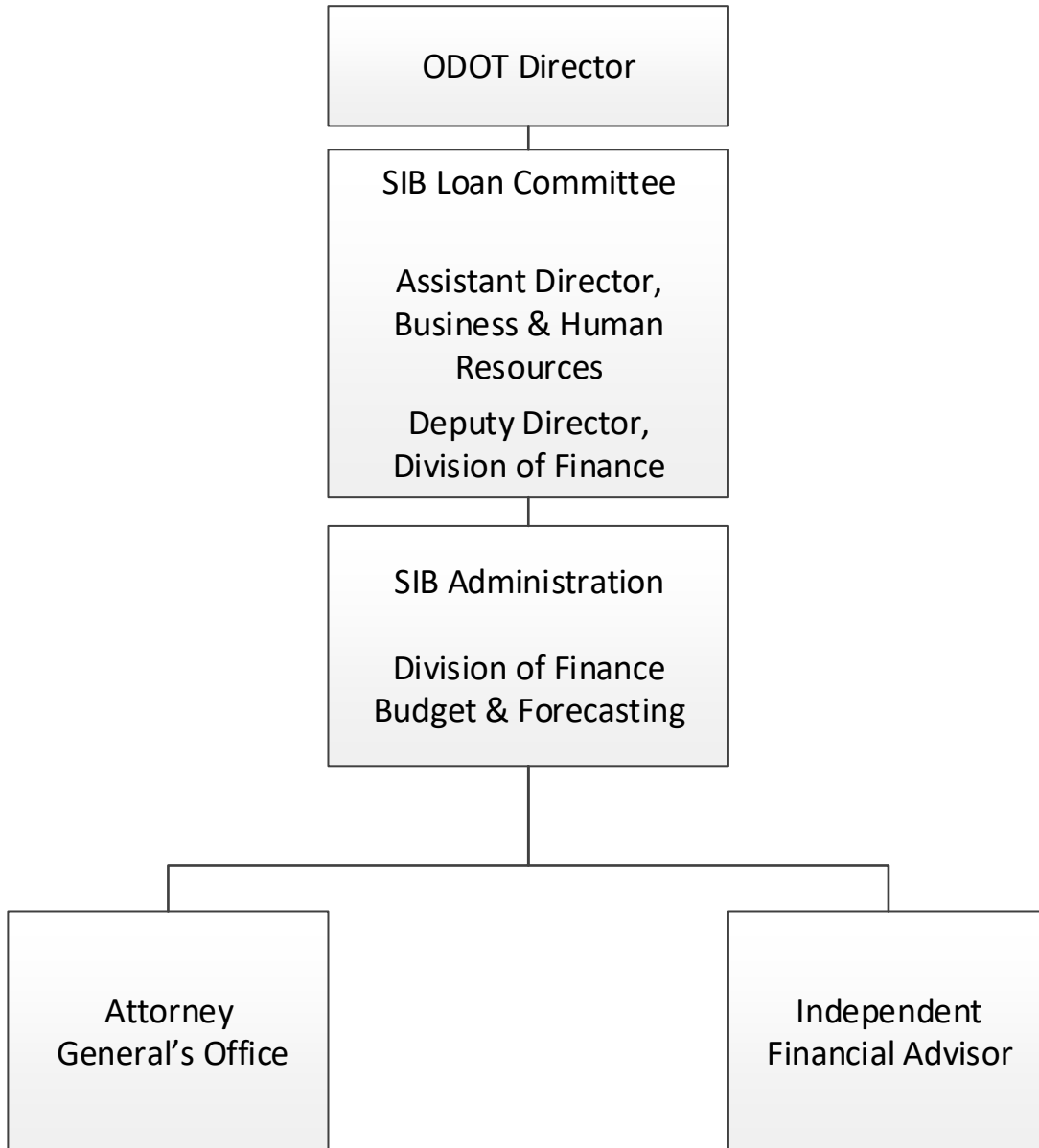
To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the Ohio State Infrastructure Bank.

Cover Photos: City of Newark-Mt Vernon Rd Improvements  
City of Cincinnati- Keystone Park  
Montgomery County TID- City of Brookville Market St. Extension

# Ohio Department of Transportation

## State Infrastructure Bank

### Organizational Chart



## Financial Section

OHIO DEPARTMENT OF TRANSPORTATION  
STATE INFRASTRUCTURE BANK  
FUNDS 2120 AND 2130  
COMBINED STATEMENT OF REVENUES AND EXPENDITURES IN FUND BALANCES  
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2018

<u>Beginning Cash Balance</u>		\$104,651,406
<u>Revenues</u>		
Investment Earnings		1,322,964
Principal Loan Repayment (FHWA)		6,474,531
Interest Payment on Loan (FHWA)		277,702
Principal Loan Repayment (GRF)		4,308,816
Interest Payment on Loan (GRF)		929,164
Principal Loan Repayment (2nd Generation)		9,563,273
Interest Payment on Loan (2nd Generation)		2,304,344
Principal Loan Repayment (State Motor Fuel)		2,310,348
Interest Payment on Loan (State Motor Fuel)		176,308
Transfer In - Fund 7002 to SIB Fund 2120		0
Administrative Fees		33,844
<u>Expenditures</u>	Total Revenues	\$27,701,293
	Administrative	0
	Federal Highway Funds	3,909,479
	General Revenue Funds	3,162,250
	Motor Fuel Tax Funds	4,004,940
	Second Generation/Title 23 Funds	11,394,461
<u>Ending Cash Balance</u>	Total Expenditures	\$22,471,130
<u>Ending Cash Balance</u>		\$109,881,569

STATE INFRASTRUCTURE BANK  
BALANCE SHEET FOR FUNDS 2120 AND 2130  
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2018

Assets and Other Debits:

<u>Assets:</u>		
Uncommitted Cash		\$ 22,409,365
Cash Reserve - Current Year Debt Service - Title 23 & GRF		\$ -
Cash Reserve for Approved Loans Already Encumbered		\$ 57,539,163
Cash Reserve for Approved Loans Not Yet Encumbered		\$ 29,933,041
Total Cash on Hand:		\$109,881,569
<u>Receivables:</u>		
Loans Already Disbursed		
Principal Due		\$ 125,035,911
Interest Due		\$ 27,102,755
Administrative Fees		\$ 11,555
Total:		\$152,150,222
<u>Equity:</u>	<u>Total Assets:</u>	\$262,031,791
<u>Original Seed Money:</u>		
Federal		\$ 87,000,000
GRF		\$ 40,000,000
Motor Fuel Tax		\$ 15,000,000
Total:		\$142,000,000
Investment Earnings		\$ 58,235,410
Interest from Loans		\$ 61,796,381
<u>Total Equity:</u>		\$262,031,791

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Grade Crossing Elimination

The grade crossing elimination project is located at the intersection of Calumet Avenue, Bellefontaine Avenue, and Elm Street in the City of Lima. A roadway underpass will be constructed along with a roundabout at Elm Street and State Route 117/State Route 309 intersection.

Borrower: City of Lima  
Total Project Cost: \$2,279,200  
Construction/Procurement Date: April 2018  
Project Completion Date: October 2019  
PID Identification: 80441  
STIP Identification: 2018AM02ID0035FDCO  
SIB Identification: 180004

LOAN CHARACTERISTICS

---

Date of Loan: April 26, 2018  
Amount of Loan: \$2,279,200  
Interest Rate: 3%  
Term: 4 years  
Purpose of Loan: Construction  
Primary Repayment Source: City Permissive Tax Revenue  
Secondary Repayment Source: MPO Allocations  
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

---

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Vrooman Road Bridge Replacement

The replacement of the existing Vrooman Road bridge over the Grand River with a new high-level bridge approximately 1,000 feet upstream of the existing structure.

Borrowers: Lake County  
NOACA  
Total Project Cost: \$41,429,811  
Construction/Procurement Date: September 21, 2017  
Project Completion Date: October 31, 2020  
PID Identification: 105029  
STIP Identification: N/A  
SIB Identification: 180005

LOAN CHARACTERISTICS

---

Date of Loan: May 10, 2018  
Amount of Loan: \$14,809,910  
Interest Rate: 3%  
Term: 6 years  
Purpose of Loan: Construction  
Primary Repayment Source: Motor Vehicle Fuel Tax Revenues  
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

---

NOACA (SIB Loan) \$14,809,910  
NOACA \$15,800,000  
Local Participation \$5,200,000  
District 12 Preservation Funds \$2,100,000  
Other ODOT Funds \$3,500,000



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Heights Allotment Road Reconstruction

The project consists of road reconstruction of portions of Oxford Street, Cambridge Street, and Eton Street, from Harvard Road to the west terminus.

Borrower: Twinsburg Township  
Total Project Cost: \$2,419,944  
Construction/Procurement Date: January 2018  
Project Completion Date: December 2019  
PID Identification: 108004  
STIP Identification: N/A  
SIB Identification: 180006

LOAN CHARACTERISTICS

---

Date of Loan: April 26, 2018  
Amount of Loan: \$1,582,019  
Interest Rate: 3%  
Term: 15 years  
Purpose of Loan: Construction  
Primary Repayment Source: General Revenue funds  
SIB Funding Source: Federal  
Motor Fuel Tax

TOTAL FUNDING SOURCES

---

Twinsburg Township \$1,582,019  
OSGIC/OPWC Grants \$837,925

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Royalton Road (SR 82) Widening

The project includes the reconstruction and widening of Royalton Road (SR 82) from the WCL (W. 130<sup>th</sup>) to York Road.

Borrower: NOACA  
Cuyahoga County  
Total Project Cost: \$13,536,000  
Construction/Procurement Date: April 2018  
Project Completion Date: August 31, 2021  
PID Identification: 80961  
STIP Identification: 2018AM041D0167FDCO  
SIB Identification: 180007

LOAN CHARACTERISTICS

---

Date of Loan: June 16, 2018  
Amount of Loan: \$10,358,800  
Interest Rate: 3%  
Term: 10 years  
Purpose of Loan: Construction  
Primary Repayment Source: MPO Allocation  
Registration Fees  
SIB Funding Source: Title 23  
Motor Fuel Tax

TOTAL FUNDING SOURCES

---

NOACA \$10,358,800  
Local Participation \$2,705,200  
ODOT District 12 Urban Paving Funds \$472,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Ohio Street & Manning Bridges and Bike Trail

The project includes improvements to the Ohio Street and Manning Street Bridges, as well as construction of a bike path along the south side of Ohio Street.

Borrower: City of Newark  
Total Project Cost: \$4,573,192  
Construction/Procurement Date: May 2018  
Project Completion Date: July 2019  
PID Identification: 82354  
STIP Identification: 2018stip1D0266FDCO  
SIB Identification: 180008

LOAN CHARACTERISTICS

---

Date of Loan: March 22, 2018  
Amount of Loan: \$2,717,728  
Interest Rate: 3%  
Term: 10 years  
Purpose of Loan: Construction  
Primary Repayment Source: Capital Improvement Fund Revenues  
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

---

City of Newark \$2,717,728  
Federal STP Funds \$1,630,741  
ODOT Transportation Alternative Funding \$224,723

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Chestnut Street Storm Water Project

The project includes sidewalk and roadway repair, along with replacement of storm water piping on Chestnut Street.

Borrower: City of Conneaut  
Total Project Cost: \$453,145  
Construction/Procurement Date: May 2018  
Project Completion Date: September 2018  
PID Identification: 109154  
STIP Identification: N/A  
SIB Identification: 180009

LOAN CHARACTERISTICS

---

Date of Loan: Closing Pending  
Amount of Loan: \$100,000  
Interest Rate: 3%  
Term: 10 years  
Purpose of Loan: Construction  
Primary Repayment Source: Permit fees, Municipal Income Tax, Gas License Tax, General Fund Transfer Receipts  
SIB Funding Source: Motor Fuel tax

TOTAL FUNDING SOURCES

---

City of Conneaut \$100,000  
Local Cash \$79,000  
OPWC \$204,145  
CDBG \$70,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Terminal Building and Utility Infrastructure Project

The Project will include the demolition and removal of the existing outdated terminal building, construction of the new airport terminal building, and the rehabilitation of the terminal building's water & sanitary sewer which consists of installing 2,300 feet of sewer pipe and 2,400 feet of water line.

Borrowers: Auglaize County Airport Authority  
Total Project Cost: \$3,192,728  
Construction/Procurement Date: July 2018  
Project Completion Date: May 2019  
PID Identification: 108681  
STIP Identification: N/A  
SIB Identification: 180010

LOAN CHARACTERISTICS

---

Date of Loan: Closing Pending  
Amount of Loan: \$1,206,143  
Interest Rate: 3%  
Term: 10 years  
Purpose of Loan: Construction  
Primary Repayment Source: Donations, Fuel Sales, FAA Entitlement, Sales Receipts – Airport Authority  
Farm Lease Receipts – Auglaize County  
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

---

Auglaize County Airport Authority \$1,206,143  
FAA Entitlement Funds \$599,463  
State Funds \$29,973  
Local Funds \$29,973  
County Funds and Donations \$1,327,176

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Paving Program

The project includes rehabilitation, repairing or resurfacing of various city roads, including Silver Valley Boulevard.

Borrower: City of Munroe Falls  
Total Project Cost: \$1,100,000  
Construction/Procurement Date: July 2018  
Project Completion Date: December 2019  
PID Identification: 108625  
STIP Identification: N/A  
SIB Identification: 180011

LOAN CHARACTERISTICS

---

Date of Loan: July 20, 2018  
Amount of Loan: \$1,100,000  
Interest Rate: 3%  
Term: 9 years  
Purpose of Loan: Construction – Roadway Rehabilitation  
Primary Repayment Source: Road and Bridge Fund Receipts  
SIB Funding Source: Motor Fuel Tax  
General Revenue Fund

TOTAL FUNDING SOURCES

---

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Condor project

This project is for the construction, relocation, and widening of a portion of SR-29 to allow for better connectivity and allow the construction of a roundabout that will accept access to the Condor project site in the Village of West Jefferson, Ohio.

Borrower: Village of West Jefferson  
Total Project Cost: \$6,686,000  
Construction/Procurement Date: July 2018  
Project Completion Date: December 2018  
PID Identification: 108403  
STIP Identification: N/A  
SIB Identification: 180012

LOAN CHARACTERISTICS

---

Date of Loan: Closing Pending  
Amount of Loan: \$1,000,006  
Loan Interest Rate: 3%  
Term: 20 years  
Purpose of Loan: Construction  
Primary Repayment Source: Income Taxes  
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

---

Village of West Jefferson \$1,006,000  
JobsOhio \$1,500,000  
ODOT Jobs & Commerce \$500,000  
Private Funds \$3,680,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Road Reconstruction

The project is for reconstruction of various roads including Brentwood lane (TR 807) and Stratford Ridge Lane (TR 808) in Chardon Township.

Borrowers: Chardon Township  
Total Project Cost: \$422,000  
Construction/Procurement Date: June 2018  
Project Completion Date: September 2018  
PID Identification: 108870  
STIP Identification: N/A  
SIB Identification: 180013

LOAN CHARACTERISTICS

---

Date of Loan: October 4, 2018  
Amount of Loan: \$222,000  
Interest Rate: 3%  
Term: 10 years  
Purpose of Loan: Construction  
Primary Repayment Source: Road and Bridge Fund Receipts  
SIB Funding Source: Motor Fuel Tax

TOTAL FUNDING SOURCES

---

Chardon Township \$222,000  
Local Road Funds \$200,000



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Local Roadway Rehabilitation

The project will consist of the replacement and rehabilitation of roadways that have reached an accelerated state of deterioration within the City of Lorain.

Borrowers: City of Lorain  
Total Project Cost: \$2,872,688  
Construction/Procurement Date: TBD  
Project Completion Date: TBD  
PID Identification: 108678  
STIP Identification: N/A  
SIB Identification: 180014

LOAN CHARACTERISTICS

---

Date of Loan: July 27, 2018  
Amount of Loan: \$1,824,688  
Interest Rate: 3%  
Term: 7 years  
Purpose of Loan: Construction  
Primary Repayment Source: Permissive License Tax, Street Levy Fund  
SIB Funding Source: Motor Fuel Tax  
General Revenue Fund

TOTAL FUNDING SOURCES

---

City of Lorain \$1,822,688  
OPWC \$1,050,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Bypass 48 Resurfacing

The project includes the resurfacing of all lanes of Bypass 48 between East Main Street (SR 123) and Columbus Avenue (US 42).

Borrowers: City of Lebanon  
Total Project Cost: \$1,969,898  
Construction/Procurement Date: July 2018  
Project Completion Date: November 2018  
PID Identification: 97451  
STIP Identification: SLI32  
SIB Identification: 180015

LOAN CHARACTERISTICS

---

Date of Loan: June 16, 2018  
Amount of Loan: \$302,000  
Interest Rate: 3%  
Term: 4 years  
Purpose of Loan: Construction  
Primary Repayment Source: Motor Fuel Taxes  
Permissive Taxes  
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

---

City of Lebanon \$302,000  
Local Funds \$577,102  
OPWC \$98,590  
State ODOT Funding (District 8) \$922,206

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Cutts Road Reconstruction Project

The project consists of reconstruction, realignment, cement stabilization, and resurfacing of Cutts Road in Hambden Township.

Borrowers: Hambden Township  
Total Project Cost: \$804,000  
Construction/Procurement Date: June 2018  
Project Completion Date: September 2018  
PID Identification: 108800  
STIP Identification: N/A  
SIB Identification: 180016

LOAN CHARACTERISTICS

---

Date of Loan: October 4, 2018  
Amount of Loan: \$454,000  
Interest Rate: 3%  
Term: 2 years  
Purpose of Loan: Construction  
Primary Repayment Source: Township Road & Bridge Fund  
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

---

Hambden Township \$454,000  
OPWC Grant \$150,000  
Hambden Township Equity \$200,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Lyons Road Pedestrian Access Project

The project is to construct a new sidewalk, curbs, gutters, and storm sewer along the south side of Lyons Road between Byers Road and SR741 in Miami Township.

Borrowers: Montgomery County Transportation Improvement District  
Total Project Cost: \$1,938,564  
Construction/Procurement Date: September 2018  
Project Completion Date: November 2018  
PID Identification: 100316  
STIP Identification: 2018AM03ID0114FDCO  
SIB Identification: 180017

LOAN CHARACTERISTICS

---

Date of Loan: Closing Pending  
Amount of Loan: \$584,180  
Interest Rate: 3%  
Term: 10 years  
Purpose of Loan: Construction  
Primary Repayment Source: Dayton Mall TIF Receipts, Miami Crossing JEDD Receipts  
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

---

Montgomery County TID \$584,180  
MVRPC CMAQ Funds \$1,059,390  
Miami Township (Phase 1) \$274,994  
ODOT District 7 (Bridge Paving) \$20,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: 12 Bay Nested T Hangar

The project is to construct a 12-Bay Nested T Hangar. The hangar will have 42 foot bi-fold doors and accommodate up to 12 single engine airplanes.

Borrowers: City of New Philadelphia  
Total Project Cost: \$504,000  
Construction/Procurement Date: October 2018  
Project Completion Date: May 2019  
PID Identification: 109157  
STIP Identification: N/A  
SIB Identification: 180018

LOAN CHARACTERISTICS

---

Date of Loan: Closing Pending  
Amount of Loan: \$504,000  
Interest Rate: 3%  
Term: 20 years  
Purpose of Loan: Airport Hangar  
Primary Repayment Source: Hangar Rent Revenues  
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

---

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: US 20 Resurfacing

The project consists of resurfacing of US 20, including minor bridge work over Conneaut Creek and B&LE Railroad within the city of Conneaut.

Borrowers: City of Conneaut  
Total Project Cost: \$187,416  
Construction/Procurement Date: N/A  
Project Completion Date: N/A  
PID Identification: 94077  
STIP Identification: SLI32  
SIB Identification: 190001

LOAN CHARACTERISTICS

---

Date of Loan: Closing Pending  
Amount of Loan: \$187,416  
Interest Rate: 3%  
Term: 10 years  
Purpose of Loan: Construction  
Primary Repayment Source: City Permit Fees and Municipal Income Tax  
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

---

No additional funding sources.

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: Elizabeth Street Bridge

The project is for the replacement of the Elizabeth Street Bridge over Norfolk Southern rail line located in the City of East Liverpool.

Borrowers:	City of East Liverpool
Total Project Cost:	\$2,864,230
Construction/Procurement Date:	December 2019
Project Completion Date:	December 2020
PID Identification:	105042
STIP Identification:	SLI16, 21
SIB Identification:	190002

LOAN CHARACTERISTICS

---

Date of Loan:	Closing Pending
Amount of Loan:	\$200,000
Interest Rate:	3%
Term:	2 years
Purpose of Loan:	Construction
Primary Repayment Source:	Civil Penalties Revenue and ORDC Grant
SIB Funding Source:	General Revenue Fund

TOTAL FUNDING SOURCES

---

City of East Liverpool	\$200,000
ORDC	\$360,230
City Equity (closing costs)	\$4,000
ODOT Local Bridge Program	\$2,300,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

---

Name of Project: I-475 and Dorr Street Interchange

The project is for the widening of Dorr Street to two lanes in each direction, plus a two-way center turn lane between McCord Road and Holland Sylvania Road, and the widening of I-475 to three lanes in each direction between Airport Highway and Central Avenue, located within Springfield Township.

Borrowers:	Lucas County Transportation Improvement District
Total Project Cost:	\$26,530,000
Construction/Procurement Date:	December 2019
Project Completion Date:	November 2021
PID Identification:	99737
STIP Identification:	N/A
SIB Identification:	190003

LOAN CHARACTERISTICS

---

Date of Loan:	Closing Pending
Amount of Loan:	\$8,000,000
Interest Rate:	3%
Term:	20 years
Purpose of Loan:	Construction
Primary Repayment Source:	Lucas County Motor Vehicle License Tax and Ohio Motor Fuel Tax
SIB Funding Source:	Title 23

TOTAL FUNDING SOURCES

---

Lucas County TID	\$8,000,000
TRAC Funding	\$13,007,500
OPWC Grant	\$2,000,000
LCTID	\$3,512,500
Borrower Equity (closing costs)	\$10,000



**BOND AGREEMENT SUMMARY**

**PROJECT CHARACTERISTICS**

---

Name of Project: Gate Expansion Project

The bond fund proceeds are to replace boarding gates; add new space; renovating existing space; and add passenger boarding bridges, new restrooms, a business lounge, retail space, and children’s play area.

Borrower: Akron-Canton Airport  
 Total Project Cost: \$38,576,121  
 Construction/Procurement Date: August 2018  
 Project Completion Date: February 2021  
 PID Identification: N/A  
 STIP Identification: N/A  
 SIB Identification: Series 2018-1; BD1801

**BOND CHARACTERISTICS**

---

Date of Bond: August 29, 2018  
 Amount of Bond: \$15,680,000  
 Bond Interest Rate: 4.12%  
 Term: 25 years  
 Purpose of Bond: Construction  
 Primary Repayment Source: Airport Revenues  
 SIB Funding Source: GRF Bond Program

**TOTAL FUNDING SOURCES**

---

SIB Bond \$16,825,000  
 Bank Financing \$5,867,322  
 AIP Funds (existing) \$1,743,536  
 AIP Funds (anticipated) \$12,000,000  
 PFC Funds (Paygo) \$1,410,041  
 Other Funds \$730,222

## Active Project List

Borrower	Project	Loan/Bond		Disbursements	Funds Available	Interest Rate	Term	Loan Number
		Amount	Amount					
ALLIANCE, CITY OF	MLK VIADUCT PROJECT	\$169,839.36	\$169,839.36	\$169,839.36	\$0.00	3.00%	10	100005
ASHTABULA, CITY OF	LOCAL ROAD PAVING PROJECTS	\$942,000.00	\$942,000.00	\$942,000.00	\$0.00	3.00%	15	140021
ASHTABULA, CITY OF	US 20 REHABILITATION	\$302,000.00	\$249,206.32	\$52,793.68	\$52,793.68	3.00%	10	160008
BELOMAR INTERSTATE PLANNING COMMISSION	I-70/SR40/SR331 INTERCHANGE MOD	\$2,708,000.00	\$1,385,987.25	\$1,322,012.75	\$1,322,012.75	3.00%	10	150009
BRUNSWICK, CITY OF	BRUNSWICK-NORTH CARPENTER ROAD	\$2,000.00	\$2,000.00	\$0.00	\$0.00	3.00%	10	170808
CAMDEN, CITY OF	STREET & ALLEY RESURFACING	\$302,000.00	\$302,000.00	\$0.00	\$0.00	3.00%	7	160003
CANTON, CITY OF	DOWNTOWN REDEVELOPMENT	\$1,200,000.00	\$1,200,000.00	\$0.00	\$0.00	3.25%	20	S89807
CANTON, CITY OF	12TH ST. N CORRIDOR SAFETY	\$2,308,000.00	\$2,303,603.02	\$4,396.98	\$4,396.98	3.00%	10	140016
CAREY, CITY OF	TWO ACCESS ROADS, ARROWHEAD & CSP	\$329,250.00	\$293,281.11	\$35,968.89	\$35,968.89	3.00%	5	170013
CINCINNATI, CITY OF	KEYSTONE PARK	\$2,500,000.00	\$2,500,000.00	\$0.00	\$0.00	3.00%	29	140013
CINCINNATI, CITY OF	MLK INTERCHANGE	\$25,000,000.00	\$11,853,925.75	\$13,146,074.25	\$13,146,074.25	3.00%	25	140009
CLEVELAND HEIGHTS, CITY OF	TAYLOR ROAD REHAB	\$7,266,000.00	\$426,354.85	\$6,839,645.15	\$6,839,645.15	3.00%	10	110002
CLEVELAND, CITY OF	W. 150TH AND HARVARD	\$1,600.00	\$1,600.00	\$0.00	\$0.00	3.00%	10	160810
CLEVELAND, CITY OF	TOWER CITY BRIDGES PROJECT	\$2,000.00	\$2,000.00	\$0.00	\$0.00	3.00%	10	170809
COLUMBUS, CITY OF	MAIN STREET BRIDGE REPLACEMENT	\$15,001,134.00	\$10,758,372.66	\$4,242,761.34	\$4,242,761.34	3.00%	10	060012
CONCORD TOWNSHIP	CAPITAL PARKWAY EXTENSION	\$5,390,450.00	\$2,605,476.82	\$2,784,973.18	\$2,784,973.18	3.00%	20	140007
COSHOCTON, CITY OF	CHESTNUT STREET REPAVING	\$202,000.00	\$202,000.00	\$0.00	\$0.00	3.00%	12	130010
CUYAHOGA COUNTY	BAGLEY/PLEASANT VALLEY RDS	\$8,026,000.00	\$6,925,956.18	\$1,100,043.82	\$1,100,043.82	3.00%	6	140018
CUYAHOGA COUNTY	CROCKER STEARNS ROAD WIDENING	\$8,005,000.00	\$5,126,202.27	\$2,878,797.73	\$2,878,797.73	3.00%	10	060001
DAYTON, CITY OF	WATER STREET PARKING GARAGE	\$2,500,000.00	\$2,500,000.00	\$0.00	\$0.00	3.00%	22	140012
DOVER, CITY OF	TUSCARAWAS AVENUE BRIDGE	\$1,868,675.00	\$996,657.24	\$872,017.76	\$872,017.76	3.00%	10	070001
DUBLIN, CITY OF	US33/1270 INTERCHANGE DUBLIN PORTION	\$10,010,000.00	\$7,288,162.06	\$2,721,837.94	\$2,721,837.94	3.00%	20	150803
DUBLIN, CITY OF	US33/I-270 INTERCHANGE MORPC PORTION	\$25,000,000.00	\$19,494,001.25	\$5,505,998.75	\$5,505,998.75	3.00%	20	150A03
EAST LIVERPOOL, CITY OF	GARFIELD ST/ST. CLAIR RETAI	\$302,000.00	\$195,638.23	\$106,361.77	\$106,361.77	3.00%	10	170012
EAST LIVERPOOL, CITY OF	RIVER ROAD	\$1,256,000.00	\$1,116,032.50	\$139,967.50	\$139,967.50	3.00%	15	150007
ELLSWORTH TOWNSHIP	2015 REPAVING PROGRAM	\$157,327.00	\$157,327.00	\$0.00	\$0.00	3.00%	7	160002
ERIE-OTTAWA REGIONAL AIRPORT	4 AIRPORT HANGER PROJECTS	\$1,297,750.00	\$1,297,750.00	\$0.00	\$0.00	3.00%	20	140002
FRANKLIN COUNTY	WEST BROAD STREET RECONSTRU	\$1,032,170.00	\$773,515.63	\$258,654.37	\$258,654.37	3.00%	10	130007
GENEVA ON THE LAKE	LOCAL ROAD REPAVING	\$107,000.00	\$90,467.05	\$16,532.95	\$16,532.95	3.00%	7	150011
GERMAN TOWNSHIP	EBY ROAD REPAVING PROJECT	\$102,000.00	\$93,386.55	\$8,613.45	\$8,613.45	3.00%	5	170007
GREAT LAKES SCIENCE CENTER	GREAT LAKES INTERMODAL FAC	\$7,825,000.00	\$7,616,977.01	\$208,022.99	\$208,022.99	3.00%	20	S89703
HIGHLAND COUNTY	HANGAR ACQUISITION HIGHLAND CITY AIRPORT	\$127,000.00	\$103,698.51	\$23,301.49	\$23,301.49	3.00%	20	180001
HOLMES COUNTY	COUNTY ROAD REPAVING	\$2,508,000.00	\$2,411,940.46	\$96,059.54	\$96,059.54	3.00%	5	170006
HOPEDALE VILLAGE	LOCAL ROAD (6) REPAVING PROGRAM	\$529,000.00	\$529,000.00	\$0.00	\$0.00	3.00%	20	160005
HUBER HEIGHTS, CITY OF	I70/SR202 INTERCHANGE	\$2,059,000.00	\$2,059,000.00	\$0.00	\$0.00	3.00%	27	S80410
HUBER HEIGHTS, CITY OF	MUSIC CENTER PARKING	\$4,008,000.00	\$3,691,660.90	\$316,339.10	\$316,339.10	3.00%	20	140017
HUBER HEIGHTS, CITY OF	SR 201/I70 INTERCHANGE	\$1,504,000.00	\$807,775.29	\$696,224.71	\$696,224.71	3.00%	25	S80510
JACKSON COUNTY	2 BRIDGE REPLACEMENTS	\$944,000.00	\$907,057.92	\$36,942.08	\$36,942.08	3.00%	5	160004
LAKE TOWNSHIP	SR619 PHASE 1	\$2,006,000.00	\$2,006,000.00	\$0.00	\$0.00	3.00%	10	130002
LAWRENCE ECONOMIC DEVELOPMENT CORPORATION	CONSTRUCTION OF A CRANE FOUNDATION	\$2,088,000.00	\$2,088,000.00	\$0.00	\$0.00	3.00%	10	120002
LEBANON, CITY OF	BYPASS 48 RESURFACING	\$302,000.00	\$2,000.00	\$300,000.00	\$300,000.00	3.00%	4	180015
LICKING TOWNSHIP	3 TOWNSHIP RD. REPAVING	\$202,000.00	\$202,000.00	\$0.00	\$0.00	3.00%	10	160014
LIMA-ALLEN COUNTY REGIONAL PLANNING COMMISSION	GRADE CROSSING ELIMINATION-LIMA	\$2,279,200.00	\$8,000.00	\$2,271,200.00	\$2,271,200.00	3.00%	4	180004
LORAIN, CITY OF	REDFERN ROAD BRIDGE	\$202,000.00	\$202,000.00	\$0.00	\$0.00	3.00%	10	130011
LORAIN, CITY OF	SR 57 AND 7 LOCAL ROADS	\$1,633,000.00	\$1,620,230.70	\$12,769.30	\$12,769.30	3.00%	10	160012
LORAIN, CITY OF	NORTH RIDGE ROAD	\$102,000.00	\$72,635.97	\$29,364.03	\$29,364.03	3.00%	10	090002

## Active Project List

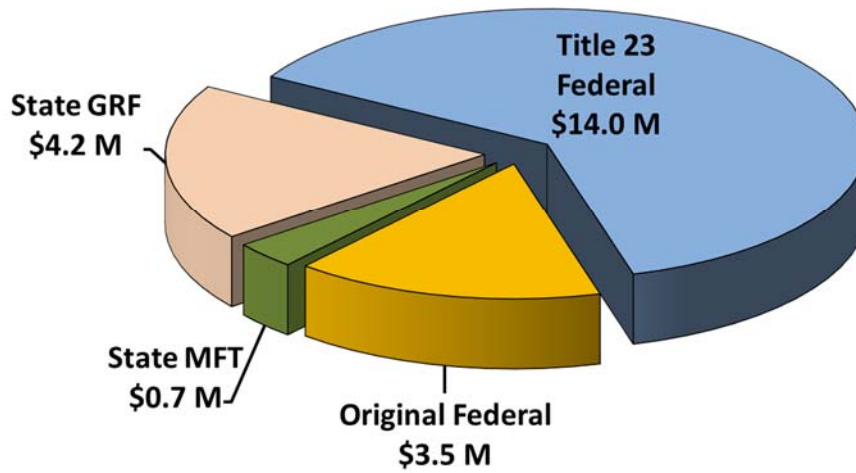
### Ohio Department of Transportation State Infrastructure Bank Active Project List ending September 30, 2018

Borrower	Project	Loan/Bond Amount	Disbursements	Funds Available	Interest Rate	Term	Loan Number
LORAIN, CITY OF	12 LOCAL ROAD REHAB	\$448,489.00	\$412,952.91	\$35,536.09	3.00%	10	130004
LORAIN, CITY OF	WEST 38TH, WEST 39TH, OBERLIN AVE	\$409,572.00	\$304,555.73	\$105,016.27	3.00%	10	110003
LORAIN, CITY OF	SR58 AND VARIOUS LOCAL ROADS	\$1,285,000.00	\$1,166,785.95	\$118,214.05	3.00%	10	090007
LORAIN, CITY OF	12 LOCAL ROADWAY REHABILITATION	\$1,547,329.00	\$1,415,848.40	\$131,480.60	3.00%	10	170010
LORAIN, CITY OF	SR611 RESURFACING	\$848,963.00	\$564,713.55	\$284,249.45	3.00%	10	130006
LORAIN, CITY OF	WASHINGTON & REID AVE REHAB	\$1,630,076.00	\$1,301,541.67	\$328,534.33	3.00%	10	130005
LORAIN, CITY OF	LOCAL ROADWAY REHABILITATION 2015	\$1,336,739.00	\$934,356.62	\$402,382.38	3.00%	7	160006
LORAIN, CITY OF	5 ROAD REHAB/REPAIR IN CITY	\$2,458,000.00	\$1,928,397.01	\$529,602.99	3.00%	15	130009
LORAIN, CITY OF	LOCAL ROAD REHAB	\$1,822,688.00	\$6,000.00	\$1,816,688.00	3.00%	7	180014
MACEDONIA, CITY OF	IR271 RAMP RELOCATION	\$502,000.00	\$502,000.00	\$0.00	3.00%	10	140010
MARIETTA, CITY OF	RIVER TRAIL PATH PROJECT	\$254,800.00			3.00%	10	160011
MARTINSFERRY, CITY OF	8TH ST. SLIP REPAIR	\$392,000.00	\$2,000.00	\$390,000.00	3.00%	20	170005
MAYFIELD VILLAGE	WIDEN SOM CENTER (SR91)	\$4,883,268.00	\$3,445,274.65	\$1,437,993.35	3.25%	20	SB9907
MCCOMB VILLAGE	OLIVER STREET RECONSTRUCTION	\$642,000.00	\$540,230.05	\$101,769.95	3.00%	15	140003
MENTOR ON THE LAKE	SR 283 NOACA PORTION	\$1,842,140.00	\$1,842,140.00	\$0.00	3.00%	5	070A10
MENTOR ON THE LAKE	SR 283 CITY PORTION	\$1,209,042.56	\$1,209,042.56	\$0.00	3.00%	20	070B10
MONTGOMERY CNTY TRANSPORTATION IMPROVEMENT	DOG LEG RD. IMPROVE	\$13,369,518.00	\$13,369,517.61	\$0.39	3.00%	12	140001
MONTGOMERY CNTY TRANSPORTATION IMPROVEMENT	MARKET ST. EXTENSION	\$1,976,000.00	\$1,950,050.93	\$25,949.07	3.00%	20	170002
MONTGOMERY CNTY TRANSPORTATION IMPROVEMENT	AUSTIN RD. ENHANCEMENTS	\$704,000.00	\$662,965.77	\$41,034.23	3.00%	10	170003
MONTGOMERY COUNTY	YANKEE STREET	\$1,135,218.00	\$1,038,736.88	\$96,481.12	3.00%	10	140004
MONTGOMERY COUNTY	AUSTIN PIKE	\$2,508,000.00	\$1,295,180.06	\$1,212,819.94	3.00%	10	110007
MUSKINGUM COUNTY	PHILO-DUNCAN BRIDGE	\$1,092,598.00	\$239,274.81	\$853,323.19	3.00%	20	180002
MUSKINGUM COUNTY TRNSPORTATION IMPROVEMENT	BYERS RD. RELOCATION	\$2,510,990.00	\$2,510,990.00	\$0.00	3.00%	10	110005
MUSKINGUM COUNTY TRNSPORTATION IMPROVEMENT	NORTHPOINTE DRIVE	\$11,060,000.00	\$11,060,000.00	\$0.00	3.25%	20	SB9908
NEW PHILADELPHIA, CITY OF	SR 39/WEST HIGH AVE	\$350,000.00	\$350,000.00	\$0.00	3.00%	10	140014
NEWARK, CITY OF	WATERWORKS SR 13 RECONSTRUCTION	\$3,010,000.00	\$2,129,147.30	\$880,852.70	3.00%	10	080003
NEWARK, CITY OF	MOUNT VERNON ROAD IMPROVEMENTS	\$6,630,000.00	\$5,386,544.47	\$1,243,455.53	3.00%	20	150013
NEWARK, CITY OF	OHIO & MANNING BRIDGES	\$2,717,728.00	\$240,386.81	\$2,477,341.19	3.00%	10	180008
NORTH RIDGEVILLE, CITY OF	LEAR NAGLE ROAD-NORTH RIDGEVILLE PORTION	\$2,000.00	\$2,000.00	\$0.00	3.00%	10	160807
NORTHEAST OHIO AREAWIDE COORDINATING AGENCY	LEAR NAGLE ROAD-NOACA PORTION	\$5,304,000.00	\$5,168,456.05	\$135,543.95	3.00%	10	160A07
NORTHEAST OHIO AREAWIDE COORDINATING AGENCY	W.150TH & HARVARD	\$4,006,400.00	\$3,629,661.84	\$376,738.16	3.00%	10	160A10
NORTHEAST OHIO AREAWIDE COORDINATING AGENCY	NOACA-CLEVELAND-TOWER CITY BRIDGE PROJEC	\$8,298,000.00	\$707,212.66	\$7,590,787.34	3.00%	10	170A09
NORTHEAST OHIO AREAWIDE COORDINATING AGENCY	NOACA/BRUNSWICK-NORTH CARPENTER ROAD	\$9,710,000.00	\$8,000.00	\$9,702,000.00	3.00%	10	170A08
NORTHEAST OHIO AREAWIDE COORDINATING AGENCY	NOACA/CUYAHOGA-ROYALTON ROAD WIDENING	\$10,358,800.00	\$10,000.00	\$10,348,800.00	3.00%	10	180007
NORTHEAST OHIO AREAWIDE COORDINATING AGENCY	NOACA/LAKE-YROOMAN RD*AMENDMENT*	\$14,809,910.00	\$462,356.64	\$14,347,553.36	3.00%	6	180005
OTTAWA VILLAGE	WILLIAMSTOWN RD PROFILING	\$211,000.00	\$138,903.54	\$72,096.46	3.00%	10	140020
OTTAWA VILLAGE	PUTNAM PKWY EXTENSION	\$272,725.00	\$191,964.49	\$80,760.51	3.00%	10	140019
OTTAWA VILLAGE	VILLA DRIVE RECONSTRUCT	\$614,700.00	\$289,891.97	\$324,808.03	3.00%	10	160013
PATAKALA, CITY OF	SUMMIT ROAD SOUTH REHAB	\$317,000.00	\$247,771.32	\$69,228.68	3.00%	10	110001
PERRY TOWNSHIP	LOCAL STREET REPAVING (6)	\$302,000.00	\$232,667.65	\$69,332.35	3.00%	7	150008
SOUTHWEST LICKING COMM WATER & SEWER DISTRICT	I70&SR 310 INTERCHANGE	\$314,722.00	\$256,678.07	\$58,043.93	3.00%	10	160009
STUEBENVILLE, CITY OF	SR43 WIDENING	\$2,282,292.00	\$2,257,851.16	\$24,440.84	3.25%	25	SB9809
TOLEDO LUCAS CO PORT AUTHORITY	AIRPORT IMPROVEMENTS	\$1,761,000.00	\$6,000.00	\$1,755,000.00	3.00%	20	180003
TOLEDO, CITY OF	TOLEDO/TWACOG MLK MEMORIAL BRIDGE	\$4,547,300.00	\$4,505,000.00	\$42,300.00	3.00%	10	SB0416
TOLEDO, CITY OF	MARINA DISTRICT; RIVERSIDE DRIVE	\$5,010,000.00	\$4,044,735.86	\$965,264.14	3.00%	15	080002
TUSCARAWAS VILLAGE	MAIN ST. SIDEWALK REP	\$110,446.00	\$94,438.91	\$16,007.09	3.00%	10	170004

Ohio Department of Transportation  
 State Infrastructure Bank  
 Active Project List ending September 30, 2018

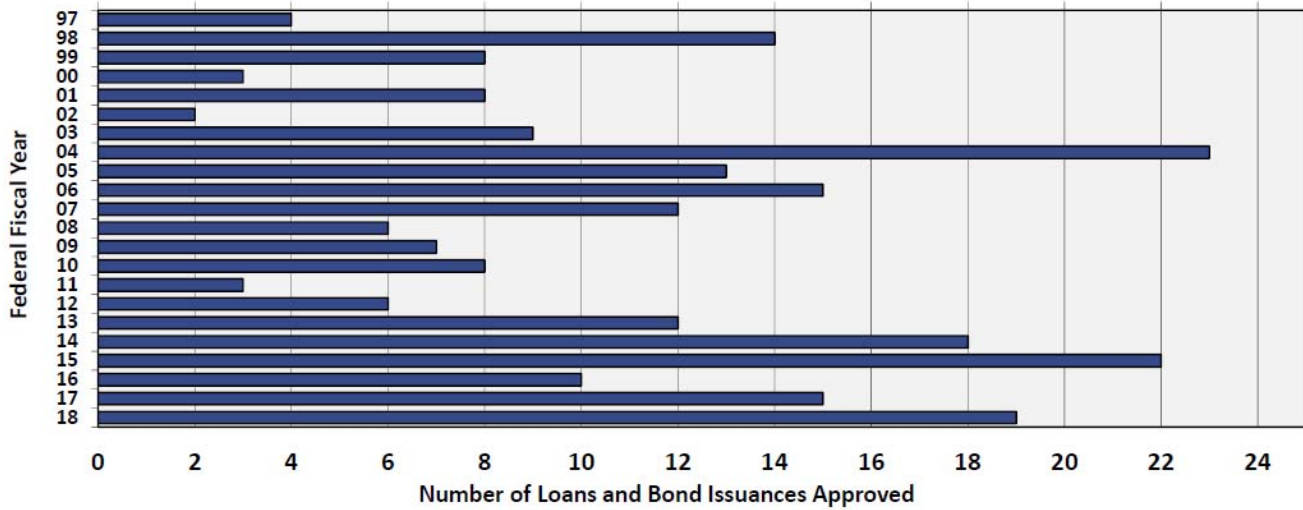
Borrower	Project	Loan/Bond		Funds Available	Interest Rate	Term	Loan Number
		Amount	Disbursements				
TWINSBURG TOWNSHIP	HEIGHTS RD RECONSTRUCTION	\$2,932,478.00	\$1,947,378.67	\$985,099.33	3.00%	10	130008
TWINSBURG TOWNSHIP	MARWELL ESTATES ROAD REC	\$2,040,698.00	\$1,047,694.54	\$993,003.46	3.00%	10	170001
TWINSBURG TOWNSHIP	HEIGHTS ALLOTMENT RD RECON	\$1,582,019.00	\$317,089.81	\$1,264,929.19	3.00%	15	180006
UNIVERSITY HEIGHTS, CITY OF	UNIVERSITY PARKWAY	\$682,000.00	\$577,844.93	\$104,155.07	3.00%	10	090009
VANDALIA, CITY OF	SOUTH DIXIE PHASE 3 WIDENING	\$1,776,000.00	\$1,652,214.99	\$123,785.01	3.00%	10	140015
WARRENSVILLE HEIGHTS, CITY OF	3 LOCAL ROADS REHAB	\$2,797,205.00	\$2,797,205.00	\$0.00	3.00%	10	150014
WEST FARMINGTON VILLAGE	2 BRIDGES/WATERLINE RELO	\$12,600.00	\$11,958.41	\$641.59	3.00%	10	150010
WESTLAKE, CITY OF	SR254/CROCKER ROAD IMPROVEMENTS	\$8,510,000.00	\$8,510,000.00	\$0.00	3.00%	20	130003
YOUNGSTOWN, CITY OF	BRIER HILL INDUSTRIAL PARK	\$2,626,090.00	\$1,801,341.82	\$824,748.18	3.00%	10	100001
ZANESVILLE, CITY OF	STATE STREET BRIDGE	\$109,580.00	\$75,728.73	\$33,851.27	3.00%	10	120001
ZANESVILLE, CITY OF	SR146/60 CONNECTOR	\$5,010,000.00	\$4,641,113.28	\$368,886.72	3.00%	27	SB0423
		<u>\$316,495,518.92</u>	<u>\$207,022,513.94</u>	<u>\$109,218,204.98</u>			

SIB Balances Available  
as of September 30, 2018  
Total Available to Lend: \$22.4 M



Note: Total available to lend is calculated net of annual debt service totaling \$1,082,857.

### State Infrastructure Bank Loans and Bonds

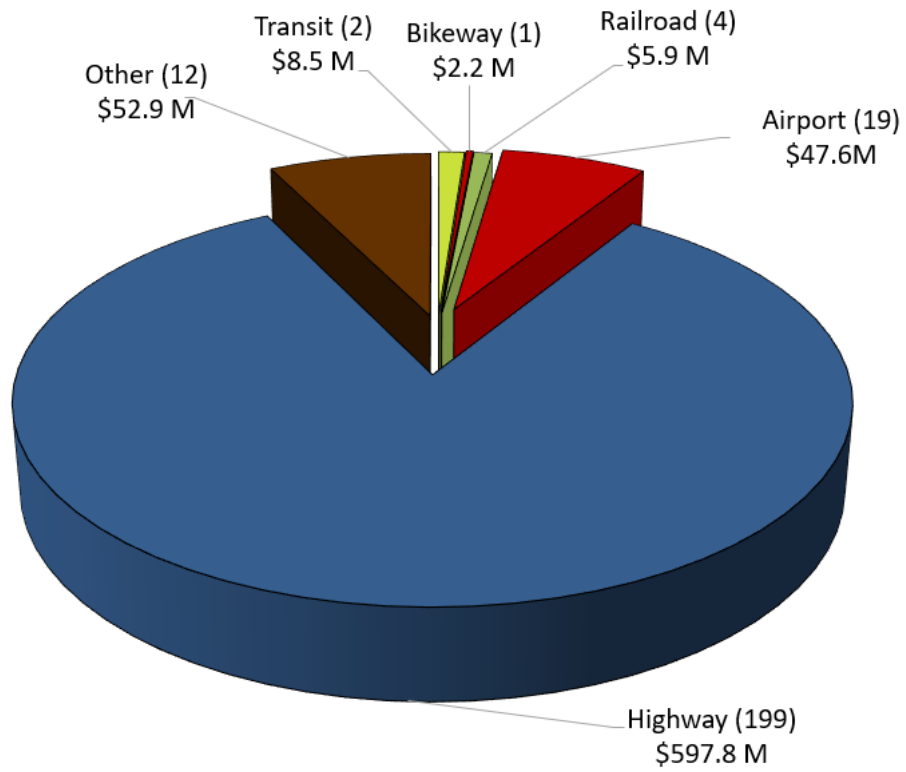


State Fiscal Year	1997-2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total *
# of Loans	116	6	8	3	5	12	17	19	9	14	18	227
\$ of Approved Loans (in millions)	\$358.54	\$8.6	\$18.6	\$5.5	\$7.8	\$33.6	\$56.9	\$65.1	\$10.1	\$28.9	\$47.4	\$641.0
# of Bonds	1	1			1		1	3	1	1	1	10
\$ of Approved Bonds (in millions)	\$6.8	\$11.7			\$9.4		\$7.2	\$10.5	\$7.9	\$4.7	\$15.7	\$73.9

Number of Loans:	227	Amount of Approved Loans:	\$641.0
Number of Bonds:	10	Amount of Approved Bonds:	\$73.9
<b>Total:</b>	<b>237</b>	<b>Total:</b>	<b>\$714.9</b>

\* Annual amounts may not equal to total due to rounding. Excludes loans that were approved, but cancelled prior to closing on the loan.

Modes of SIB Loans and Bonds  
approved as of September 30, 2018  
Total \$714.9 m



**HIGHLIGHTED STATE INFRASTRUCTURE BANK (SIB) PROJECTS**

SIB projects include those found below and are depicted on the next page.

City of Newark - Mount Vernon Road Improvements

This project included a bridge replacement over SR-16 including the reconstruction and widening of SR-13 at Mount Vernon Road from St. Clair Street to Locust Street. Water and sewer improvements were completed as well as sanitary lines on Hudson from St. Clair Street to Locust Street. Intersection improvements and reconstruction and widening of Mount Vernon Road for the conversion to two-way traffic.

Total Project Costs: \$10,401,409

SIB Loan Amount: \$6,630,000

Lake Township - State Route 619, Phase I

This project is located in Stark County and consists of improvements to SR-619 including the addition of turn lanes to reduce congestion and increase safety for existing and future traffic conditions. It will also replace and improve curbs, gutters, storm sewers, signage and the widening of the existing two-lane pavement. The existing intersections will be enhanced with new signage or roundabout.

Total Project Costs: \$6,625,000

SIB Bond Amount: \$2,006,000

Village of Carey - Combined Roadway Improvement Project

With a SIB loan the Village was able to complete an addition and improvement of roadways within the Village of Carey; this includes the widening of CH-96 (along Continental Structural Plastics or "CSP") and CH-98 (along Arrowhead Commerce Park or "Arrowhead"). An increased turning radius was created on the access road into Arrowhead, pavement improvements to the roadbed, and improvements to the berm of local roadways.

Total Project Costs: \$483,250

SIB Loan Amount: \$329,250

City of Cincinnati - Keystone Parke Project, Phase III

This SIB loan and bond was used to construct roadway improvements and public parking facility consisting of a 240 space garage and other public infrastructure in the Parke located at the intersection of I-71 and Dana Avenue. These improvements were necessary in order to move forward with the construction of a new 60,000 square foot acute care rehabilitation hospital.

Total Project Costs: \$5,440,000

SIB Loan Amount: 2,500,000

SIB Bond Amount: 2,940,000

Montgomery County TID - City of Brookville, Market Street Extension Project

MCTID and the City obtained a SIB loan for roadway improvements and utility extensions. The project consists of the design, engineering, right-of-way acquisition, and construction to extend Market Street to support the construction of a new fire station. Also included was the reconstruction of approximately 400 feet of the Market/Salem Street intersection and extensions of water and sewer in right-of-way to the fire station.

Total Project Costs: \$2,453,000

SIB Loan Amount: \$1,976,000



# STATE INFRASTRUCTURE BANK PROJECTS

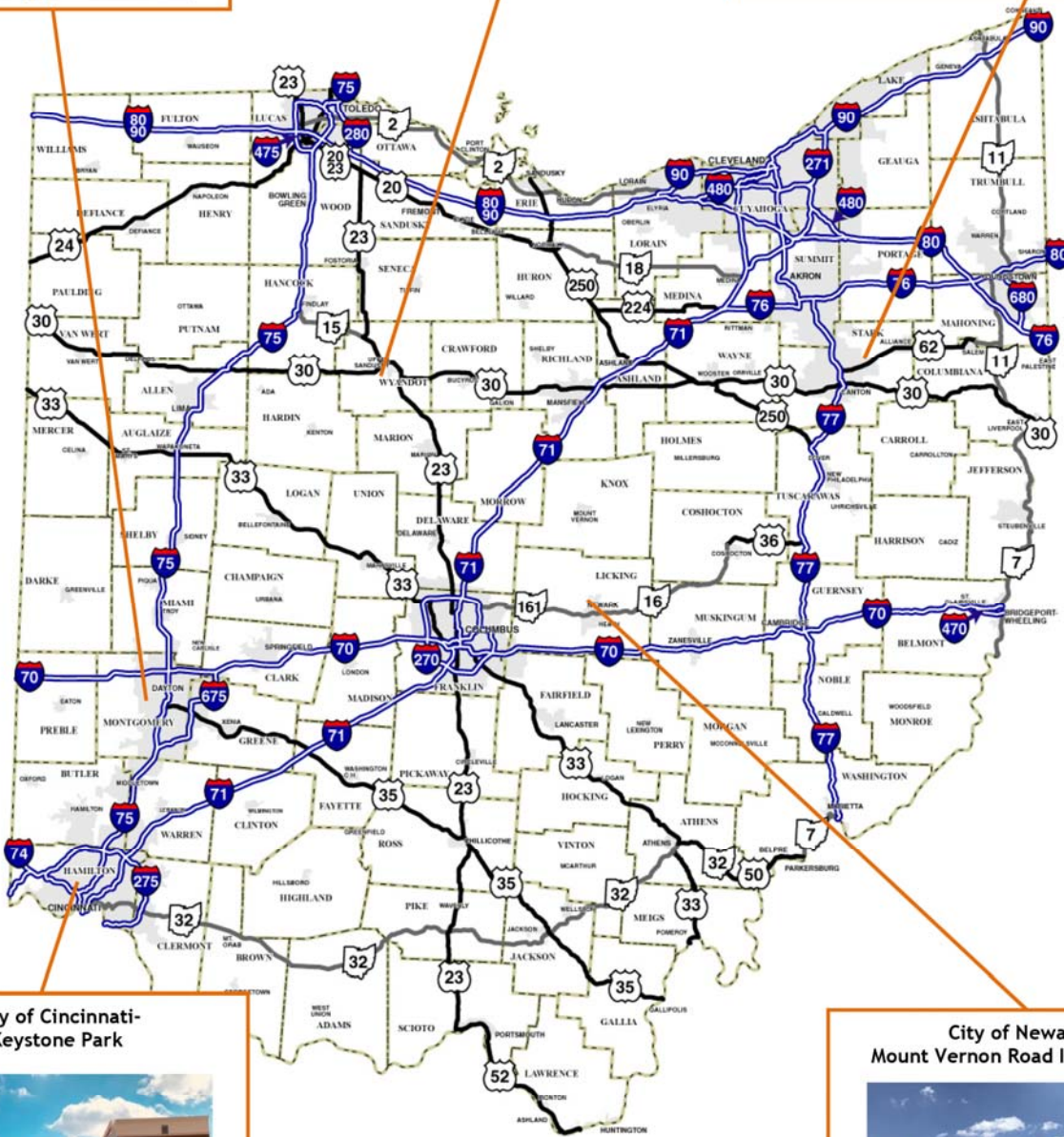
Montgomery County TID-  
City of Brookville  
Market Street Extension



Village of Carey-  
Roadway Improvements



Lake Township-  
State Route 619, Phase I



City of Cincinnati-  
Keystone Park



City of Newark -  
Mount Vernon Road Improvements



APPROVED, ACTIVE AND PAID OFF LOANS AND BONDS  
as of September 30, 2018

ODOT District	District Location	Loans	Bonds	Authorized Amount	% of Funds loaned/bonded	Approved * Loans	Active Loans	Paid off Loans	Approved * Bonds	Active Bonds	Paid-off Bonds
1	Lima	10		\$7,997,339	1.12%		6	4			
2	Bowling Green	15	1	\$45,750,050	6.40%	1	6	8		1	
3	Ashland	21	1	\$32,237,133	4.51%		13	8		1	
4	Akron/Canton	41	3	\$98,760,939	13.81%	2	15	24	1	1	1
5	Jacksontown	18	1	\$55,802,156	7.81%		11	7		1	
6	Columbus	11	1	\$88,023,286	12.31%	1	3	7		1	
7	Dayton	26	1	\$59,536,179	8.33%	2	11	13		1	
8	Cincinnati	15	2	\$110,636,245	15.48%		5	10		2	
9	Chillicothe	8		\$10,353,770	1.45%		3	5			
10	Marietta	7		\$7,135,870	1.00%		1	6			
11	New Philadelphia	23		\$21,345,072	2.99%	2	11	10			
12	Cleveland	32		\$177,351,542	24.81%	4	17	11			
		227	10	\$714,929,580	100.00%	12	102	113	1	8	1

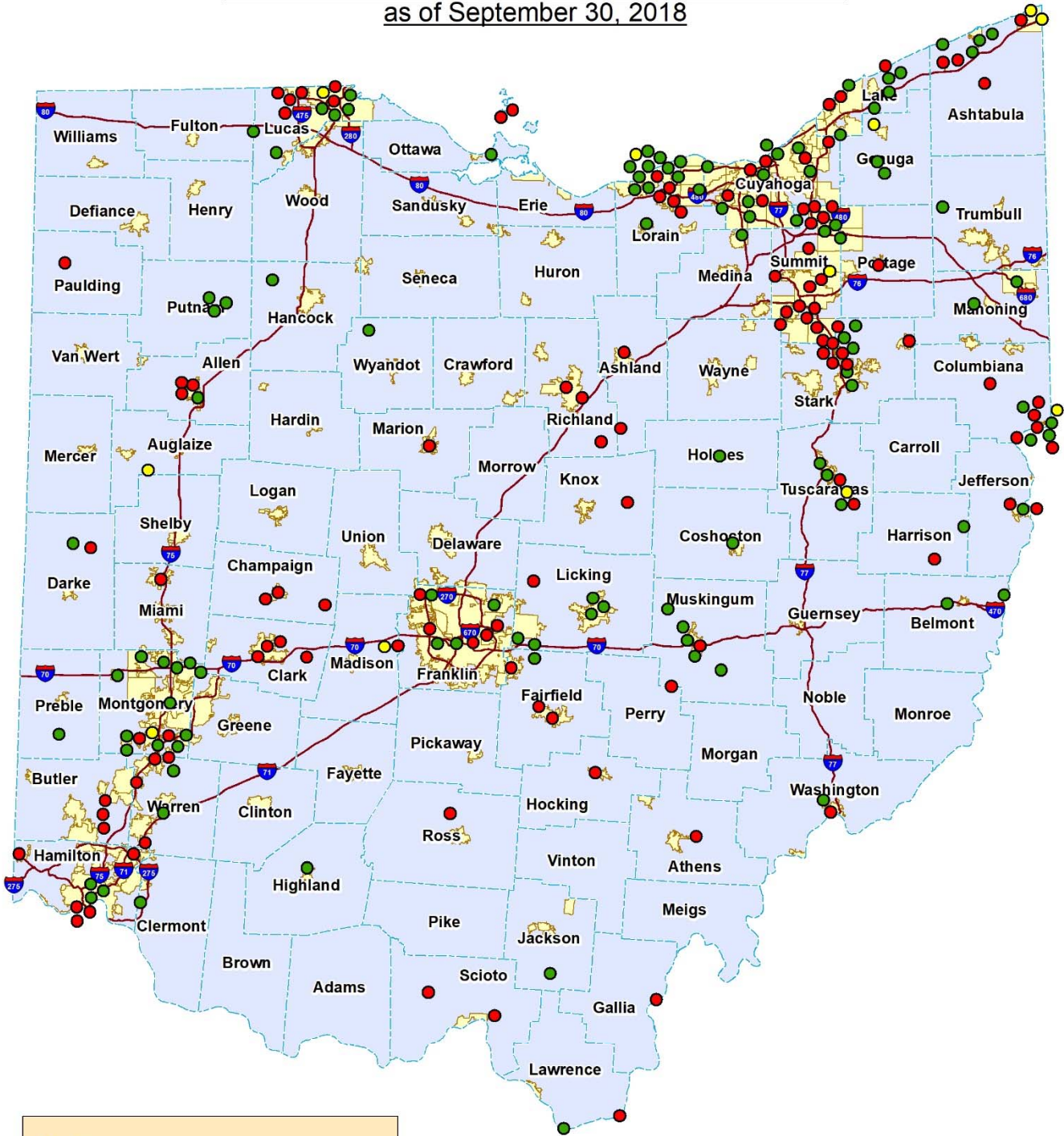
Average loan amount is \$2,823,743  
Average bond amount is \$7,394,000

\*Approved loans or bonds means the SIB loan committee has approved but closing documents have not been executed.



# SIB LOAN/BOND LOCATIONS

as of September 30, 2018



**Color**

- Paid Off
- Active - Loan Finalized
- Approved - Loan Not Yet Finalized

## **SIB ANNUAL STATEMENT DISTRIBUTION LIST**

Federal Highway Administration Washington office (3)  
Federal Highway Administration Ohio office (2)  
State of Ohio, Attorney General's office  
State of Ohio, Office of Budget and Management  
State of Ohio, Department of Transportation (20)  
State of Ohio, Treasurer's office  
Huntington National Bank  
The Bank of New York Mellon Trust Company  
Michael DiPerna, DiPerna Economic Development Advisors (2)