



JOSH MANDEL
STATE TREASURER OF OHIO

September 28, 2017

To: Municipal Securities Rulemaking Board
www.emma.msrb.org

RE: Annual Information Filing for the SIB State Transportation Infrastructure Bond Fund Program

In accordance with the continuing disclosure agreement made pursuant to SEC Rule 15c2-12(b), the State of Ohio herein provides annual financial information and operating data regarding the State Economic Development Revenue Bonds (State Bond Fund Program) as of June 30, 2017. This information is based in part on information received from the Ohio Department of Transportation. No representation is made as to the materiality or completeness of that information. Other information relating to Fiscal Year 2017 or to subsequent periods may exist that an investor would consider to be important when making an investment decision. No representation is made that this 2017 Annual Filing is indicative of financial or operating results of the State Bond Fund Program since June 30, 2017, or of future financial or operating results. **Please refer to Appendix I for a list of all the outstanding bonds and CUSIPs associated with this program.**

Any questions concerning this filing should be directed to Jonathan Azoff, Director, Office of Debt Management & Senior Counsel, State Treasurer of Ohio at (614) 466-6903.

Sincerely,

A handwritten signature in blue ink that reads "Josh Mandel".

Josh Mandel
State Treasurer of Ohio

**OHIO DEPARTMENT OF TRANSPORTATION
STATE TRANSPORTATION INFRASTRUCTURE
BOND FUND PROGRAM
STATEMENT OF ANNUAL INFORMATION**

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Information included in the Statement of Annual Information has been provided by the ODOT from its records, except for information expressly attributed to other sources. The presentation of information is intended to show recent historical information, and is not intended to indicate future or continuing trends in the financial position or other affairs of ODOT or the State. No representation is made that past experience, as illustrated by the financial and other information will necessarily continue to be repeated in the future. Reference should be made to laws, reports or documents referred to for more complete information regarding their contents.

INTRODUCTORY STATEMENT

The Treasurer of the State of Ohio (the “State”) has issued Bonds¹ within the State Transportation Infrastructure Bond Fund Program (the “State Program”) identified in Appendix I, pursuant to the Trust Indenture, dated as of September 1, 2006, between the State and The Huntington National Bank, as Trustee, as supplemented and amended (the “Indenture”). In connection with the issuance of the Bonds and pursuant to SEC Rule 15c2-12 (the “Rule”) and the Indenture, the State agreed to provide or cause to be provided financial information and operating data (the “Annual Information”), audited financial statements and notices, in such manner as may be required for purposes of paragraph (b)(5)(i) of the Rule (the “Continuing Disclosure Agreement”). The State has prepared and is providing this Statement of Annual Information in accordance with its Continuing Disclosure Agreement of the type included in the disclosure document relating to each series of the Bonds.

FINANCIAL STATEMENTS OF THE STATE

The audited financial statements for the State of Ohio for its fiscal year ending June 30, 2016 are publicly available on the Ohio Auditor of State website at <http://www.auditor.state.oh.us>.

¹ Any terms not defined herein have the meaning provided in the General Bond Order.

SUMMARY STATUS OF THE STATE PROGRAM
As of June 30, 2017

Purpose of the Program

The State Program was created to promote the development of roadway, rail, aviation, water, intermodal, transit and other transportation facilities. The State intends to accomplish this goal by enabling borrowers to benefit from the State's access to the national capital markets through the issuance of Bond Fund Bonds. The Bond Fund Bonds provide long-term and fixed-rate financing to the Contracting Parties. As the issuer for the State Program, the Treasurer of the State of Ohio issues bonds on a project by project basis.

Current Rating

The State Program is currently rated "AA+" by Standard & Poor's.

Key Facts

- No Common Fund Bonds are in default.
- No Common Fund Bonds have ever been in default.
- No Program Reserves have ever been accessed to cure a Borrower default.
- Pledge of State Infrastructure Bank – GRF:
 - Encumbered cash of \$3,522,994;
 - Unencumbered cash of \$7,864,084; and
 - Scheduled GRF Loan Repayments of \$39,186,201 over years 2017 through 2044.
- Cash Program Reserve of \$5,091,521.²
- Total Outstanding Bonds of \$39,125,000.
- Bondholders are paid semi-annually.

History of Bond Issues

Since 2006, the State Program has completed eight bond issues totaling \$44,980,000.

Past Payment Issues

No Contracting Party has ever failed to make their scheduled monthly payments.

²Program Reserve investments were marked to market on 6/30/2017.

SUMMARY DESCRIPTION OF SECURITY & RESERVES FOR THE STATE PROGRAM

As of June 30, 2017

State Infrastructure Bank – General Revenue Fund

Amounts in the State Infrastructure Bank General Revenue Fund may be used to pay Bond Service Charges. However, amounts in the State Infrastructure Bank General Revenue Fund may be expended or encumbered for any purpose consistent with and permitted by the Act and may therefore not be available to pay Bond Service Charges on the Bond Fund Bonds.

Since inception, the State Infrastructure Bank GRF Loan Program has made 66 loans totaling \$92,777,206. As of June 30, 2017, 32 State GRF Direct Loans totaling \$30,505,431 of principal were outstanding. The State Infrastructure Bank GRF Loan Program Repayments are expected to be used to make future State GRF Direct Loans.

As of June 30, 2017, the State Infrastructure Bank – GRF assets include:

1. Cash balance of \$11,387,079, of which approximately \$3,522,994 is encumbered to identified borrowers; and,
2. Scheduled loan repayments of \$39,186,201 from 2017 through 2044. See Page 6 “Scheduled State GRF Direct Loan Repayments” herein.

State Program Reserve Fund

The Program Reserve Fund was initially funded in the amount of \$5,000,000 by the State with proceeds from the State of Ohio Taxable Transportation Project Revenue Bonds (State Transportation Infrastructure Bond Fund) Series 2006-1. As a condition to the issuance of any series of Bond Fund Bonds, the Program Reserve Fund balance must be equal to the Program Reserve Requirement. The Program Reserve Requirement is the greater of (a) \$5,000,000 or (b) five percent (5%) of the Outstanding Bonds.

State Covenant Relating to the Rating

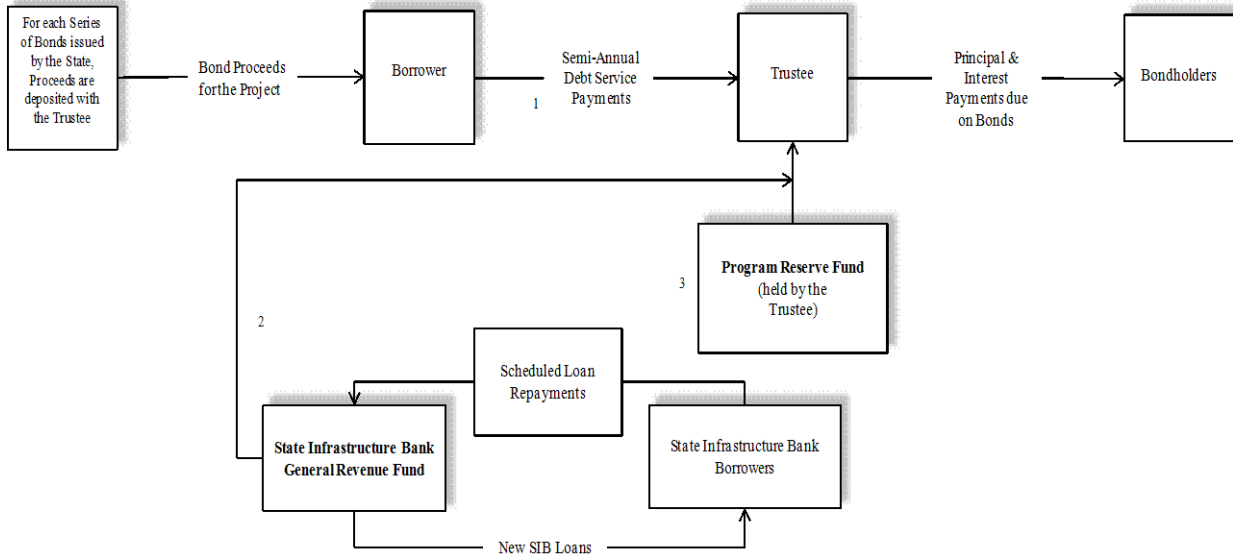
The State has covenanted that while a Rating Service maintains a rating on any series of Bond Fund Bonds, to maintain a ratio of “Total Annual Cash Flows” to “Total Annual Debt Service” of not less than 1.20:1.

Covenant Relating to Insufficiency of Pledged Revenues

In the event the Pledged Revenues are insufficient to make payment of any Bond Service Charges when due and payable, or to maintain the Program Reserve Requirement in the Program Reserve Fund, the Director will notify the Governor of the State (the “Governor”) of such insufficiency and will determine to what extent, if any, payment of Bond Service Charges may be made, or moneys may be restored to the Program Reserve Fund from lawfully available moneys previously appropriated to the Ohio Department of Transportation. If payment of Bond Service Charges are not made or the moneys are not immediately and fully restored to the Program Reserve Fund from such moneys, the Director of Transportation is required to promptly submit to the Governor and to the Director of Budget and Management of the State a written request for either or both of the following: (1) that the biennial budget submitted by the Governor to the General Assembly include an amount to be appropriated from lawfully available moneys to the Department of Transportation for the purpose of and sufficient for the payment in full of Bond Service Charges previously due and for the full replenishment of the Program Reserve fund; or (2) that the General Assembly be requested to increase appropriations from lawfully available moneys for the Department of Transportation in the current biennium sufficient for the purpose of and for the payment in full of Bond Service Charges previously due and to come due in the biennium and for the full replenishment of the Program Reserve Fund. The Director will include with such requests a recommendation that the payment of Bond Service Charges and the replenishment of the Program Reserve Fund be made in the interest of maximizing the benefits of the State Infrastructure Bank – Federal.

FLOW OF FUNDS

OHIO DEPARTMENT OF TRANSPORTATION State Infrastructure Bank Bond Fund Program



FLOW OF FUNDS

1. Borrower makes semi-annual debt service payments to the Trustee

IF A DEFAULT OCCURS

2. State Infrastructure Bank General Revenue Fund will be utilized.

3. Program Reserve Fund will be utilized.

Note: Collateral Proceeds Account, if any, will be used prior to all other funds.

SCHEDULED STATE GRF DIRECT LOAN PAYMENTS

The State GRF Direct Loan Repayments shown below are being generated from State GRF Direct Loans made under the State Infrastructure Bank GRF Loan Program. This repayment stream is pledged to the State Program.

The following table sets forth the scheduled State GRF Direct Loan Repayments expected to be deposited in the State Infrastructure Bank from all loans outstanding under the State Infrastructure Bank GRF Loan Program as of June 30, 2017. No assurance is given that all repayments will be received as scheduled.

Scheduled Repayment of the Existing SIB GRF Loan Portfolio⁽¹⁾ As of June 30, 2017

Calendar Year	Repayments
2017	\$1,729,696.94
2018	3,904,963.54
2019	3,782,277.51
2020	3,252,978.02
2021	3,230,611.00
2022	2,955,026.31
2023	2,334,874.19
2024	2,183,045.37
2025	1,698,561.17
2026	1,523,175.75
2027	1,443,145.99
2028	1,435,020.21
2029	1,435,020.21
2030	1,435,020.21
2031	1,435,020.21
2032	1,435,020.21
2033	1,321,076.14
2034	867,507.99
2035	350,535.18
2036	312,277.26
2037	140,363.88
2038	140,140.46
2039	140,140.46
2040	140,140.46
2041	140,140.46
2042	140,140.46
2043	140,140.46
2044	140,140.46
Total	\$39,186,200.53

⁽¹⁾Represents principal and interest repayments from State GRF Direct Loans. See Appendix IV – “Ohio Department of Transportation Existing SIB GRF Loan Borrower Description as of June 30, 2017” for further information regarding expected future Program Receipts.

APPENDIX I

SUMMARY OF OUTSTANDING BONDS

As of June 30, 2017

<u>Contracting Party</u>	<u>Series</u>	<u>Purpose</u>	<u>CUSIP</u>	<u>Level of Government</u>	<u>Original Principal</u>	<u>Outstanding Principal</u>	<u>% of Bonds Outstanding</u>	<u>% of Total Bond Fund</u>	<u>Primary Reserve</u>	<u>Final Maturity</u>	<u>Net Interest Cost</u>	<u>Maximum Annual Debt Service</u>
Ohio Department of Transportation	2006-1	Fund Program Reserve	67759TAA6	State	\$5,250,000	\$2,245,000	42.76%	5.74%	\$ -	5/15/2022	6.02%	\$ 558,006
Toledo-Lucas County Port Authority	2011-1	Parking Facilities	67759TBM9 67759TBN7 67759TBP2 67759TBQ0 67759TBR8 67759TBS6 67759TBT4 67759TBU1 67759TBV9 67759TBW7 67759TBX5 67759TBY3 67759TBZ0 67759TCA4	Port Authority	\$9,430,000	\$7,655,000	81.18%	19.57%	\$ -	11/15/2031	3.83%	\$ 693,260
City of Dayton	2014-1	Parking Facilities	67759TEC8 67759TED6 67759TEE4 67759TEF1 67759TEG9 67759TEH7 67759TEJ3 67759TEK0 67759TEL8 67759TEM6 67759TEN4 67759TEP9 67759TEQ7 67759TER5 67759TES3 67759TET1 67759TEU8 67759TEV6 67759TEW4 67759TEX2 67759TEY0	City	\$3,540,000	\$3,390,000	95.76%	8.66%	\$ -	11/15/2036	3.43%	\$ 255,744

<u>Contracting Party</u>	<u>Series</u>	<u>Purpose</u>	<u>CUSIP</u>	<u>Level of Government</u>	<u>Original Principal</u>	<u>Outstanding Principal</u>	<u>% of Bonds Outstanding</u>	<u>% of Total Bond Fund</u>	<u>Primary Reserve</u>	<u>Final Maturity</u>	<u>Net Interest Cost</u>	<u>Maximum Annual Debt Service</u>
City of Cincinnati	2014-2	Road Improvements, Parking Facilities	67759TDR6	City	\$2,940,000	\$2,940,000	100.00%	7.51%	\$ -	5/15/2039	3.65%	\$ 200,175
			67759TDS4									
			67759TDT2									
			67759TDU9									
			67759TDV7									
			67759TDW5									
			67759TDX3									
			67759TDY1									
			67759TDZ8									
City of Lorain	2014-3	Road Improvements	67759TCD8	City	\$7,165,000	\$6,365,000	88.83%	16.27%	\$ -	11/15/2034	3.27%	\$ 492,019
			67759TCU0									
			67759TCE6									
			67759TCV8									
			67759TCF3									
			67759TCW6									
			67759TCG1									
			67759TCX4									
			67759TCH9									
			67759TCY2									
			67759TCJ5									
			67759TCK2									
			67759TCL0									
			67759TCM8									
			67759TCN6									
			67759TCP1									
			67759TCQ9									
			67759TCZ9									
			67759TDA3									
67759TDB1												
City of Ashtabula	2014-4	Road Improvements	67759TDC9	City	\$4,010,000	\$3,885,000	96.88%	9.93%	\$ -	5/15/2030	2.97%	\$ 397,693
			67759TDD7									
			67759TDE5									
			67759TDF2									
			67759TDG0									
			67759TDH8									
			67759TDJ4									
			67759TDK1									
			67759TDL9									
			67759TDM7									
			67759TDN5									
			67759TDP0									
			67759TDQ8									

<u>Contracting Party</u>	<u>Series</u>	<u>Purpose</u>	<u>CUSIP</u>	<u>Level of Government</u>	<u>Original Principal</u>	<u>Outstanding Principal</u>	<u>% of Bonds Outstanding</u>	<u>% of Total Bond Fund</u>	<u>Primary Reserve</u>	<u>Final Maturity</u>	<u>Net Interest Cost</u>	<u>Maximum Annual Debt Service</u>
City of Columbus	2016-1	Road Improvements	67759TEZ7	City	\$7,900,000	\$7,900,000	100.00%	20.19%	\$ -	5/15/2036	2.98%	\$ 581,888
			67759TFA1									
			67759TFB9									
			67759TFC7									
			67759TFD5									
			67759TFE3									
			67759TFF0									
			67759TFG8									
			67759TFH6									
			67759TFJ2									
			67759TFK9									
			67759TFL7									
			67759TFM5									
			67759TFN3									
			67759TFP8									
			67759TFQ6									
67759TFR4												
Licking County TID	2017-1	Road Improvements	67759TFS2	Transportation Improvement District	\$4,745,000	\$4,745,000	100.00%	12.13%	\$ -	11/15/2041	3.57%	\$ 331,837
			67759TFT0									
			67759TFU7									
			67759TFV5									
			67759TFW3									
			67759TFX1									
			67759TFY9									
			67759TFZ6									
			67759TGA0									
			67759TGB8									
			67759TGC6									
			67759TGD4									
67759TGE2												
Totals					\$44,980,000	\$39,125,000	86.98%	100.00%				

APPENDIX II

DEBT SERVICE REQUIREMENTS ON OUTSTANDING BONDS

The total of all Common Fund Bonds currently outstanding is \$39,125,000. The following table sets forth the debt service requirements for all outstanding Common Fund Bonds as of June 30, 2017.

Date	Total Principal	Total Interest	Total Debt Service
11/15/2017	\$800,000.00	\$685,898.85	\$1,485,898.85
5/15/2018	1,030,000.00	684,971.26	1,714,971.26
11/15/2018	1,045,000.00	670,638.76	1,715,638.76
5/15/2019	1,060,000.00	655,936.51	1,715,936.51
11/15/2019	1,070,000.00	639,215.01	1,709,215.01
5/15/2020	1,095,000.00	622,293.01	1,717,293.01
11/15/2020	1,105,000.00	603,992.39	1,708,992.39
5/15/2021	1,120,000.00	585,803.26	1,705,803.26
11/15/2021	1,140,000.00	566,616.76	1,706,616.76
5/15/2022	1,155,000.00	547,204.26	1,702,204.26
11/15/2022	920,000.00	526,918.76	1,446,918.76
5/15/2023	930,000.00	514,040.01	1,444,040.01
11/15/2023	945,000.00	498,732.51	1,443,732.51
5/15/2024	970,000.00	483,170.01	1,453,170.01
11/15/2024	975,000.00	465,657.51	1,440,657.51
5/15/2025	985,000.00	448,029.39	1,433,029.39
11/15/2025	1,020,000.00	429,254.39	1,449,254.39
5/15/2026	1,035,000.00	409,791.89	1,444,791.89
11/15/2026	1,045,000.00	389,141.89	1,434,141.89
5/15/2027	1,080,000.00	368,266.89	1,448,266.89
11/15/2027	1,090,000.00	346,566.26	1,436,566.26
5/15/2028	1,125,000.00	324,640.64	1,449,640.64
11/15/2028	1,135,000.00	302,171.89	1,437,171.89
5/15/2029	1,160,000.00	279,471.88	1,439,471.88
11/15/2029	1,175,000.00	258,540.64	1,433,540.64
5/15/2030	1,215,000.00	237,331.26	1,452,331.26
11/15/2030	1,035,000.00	215,365.63	1,250,365.63
5/15/2031	1,065,000.00	196,471.88	1,261,471.88
11/15/2031	1,075,000.00	176,515.63	1,251,515.63
5/15/2032	760,000.00	156,400.01	916,400.01
11/15/2032	775,000.00	142,490.63	917,490.63
5/15/2033	780,000.00	128,275.00	908,275.00
11/15/2033	775,000.00	113,843.75	888,843.75
5/15/2034	795,000.00	99,643.75	894,643.75
11/15/2034	805,000.00	84,993.75	889,993.75
5/15/2035	575,000.00	70,175.00	645,175.00
11/15/2035	585,000.00	59,637.50	644,637.50
5/15/2036	595,000.00	48,925.00	643,925.00
11/15/2036	315,000.00	38,803.13	353,803.13
5/15/2037	210,000.00	32,862.50	242,862.50
11/15/2037	210,000.00	28,887.50	238,887.50
5/15/2038	220,000.00	24,912.50	244,912.50
11/15/2038	220,000.00	20,746.88	240,746.88
5/15/2039	225,000.00	16,581.25	241,581.25
11/15/2039	130,000.00	12,325.00	142,325.00
5/15/2040	135,000.00	9,968.75	144,968.75
11/15/2040	135,000.00	7,521.88	142,521.88
5/15/2041	140,000.00	5,075.00	145,075.00
11/15/2041	140,000.00	2,537.50	142,537.50
Total	\$39,125,000.00	\$14,237,255.31	\$53,362,255.31

APPENDIX III

SUMMARY OF SECURITY AND DESCRIPTION OF PROJECT

Contracting Party	Reserve	Description of Security and Lien Position	Physical Description of the Project
Ohio Department of Transportation		Pledge of earnings received from the investments of the Program Reserve Bonds	
2006-1	\$0	<p>Pledge of the SIB Loan repayments received from the State GRF Loan program</p> <p>The Program Reserve Bonds are being issued on parity basis and are to be secured equally and ratably with any other SIB State Bond Fund Bonds hereafter issued.</p>	Fund the required Program Reserve for the State Transportation Infrastructure Bond Fund Program
Akron-Canton Regional Airport Authority		Pledge of Akron-Canton Regional Airport's Passenger Facility Charges	
2006-2	\$0	Pledge of Airport's general revenues, if necessary, to repay the SIB loan	Construction of a replacement gate concourse which will consist of second-level aircraft passenger loading with gate space designed around current aircraft size and technological needs. It will encompass a total of 48,000 square feet divided into two levels of 24,000 square feet each. The first level will contain mechanical space to support the second level and operations space for the airlines using the new gates. The second level will include passenger seating area, food and news service and restrooms. The project also includes renovating portions of the existing building for use in the new concourse.

Contracting Party	Reserve	Description of Security and Lien Position	Physical Description of the Project
Toledo-Lucas County Port Authority		Pledge of all Net Operating Income generated from the Parking Garage Revenues	Proceeds used by the Toledo-Lucas County Port Authority to acquire the Parking Facilities from the City of Toledo. The Parking Facilities include: (1) Port Lawrence Parking Garage, which is a 661 space parking garage; (2) Superior Street Parking Garage, which is a 1,030 space parking garage; and (3) Vistula Street Parking Garage, which is a 970 space parking garage. In addition, the Port Authority will purchase approximately 900 metered parking spaces throughout the downtown Toledo area. The Port Authority has engaged Republic Parking System, which is a third party parking consultant, who has recommended various improvements, which should improve the operating efficiencies of the Parking Facilities.
	\$0		
2011-1		Pledge of all Net Operating Income generated from the Meter and Violation Revenues Pari Passu First Mortgage Non-tax Revenues of Port Authority	
<hr/>			
City of Dayton		Pledge non-tax revenues	Acquisition, construction, equipment and installation of a 428-space public parking facility.
	\$0		
2014-1		Special Assessments payments are not pledged	
<hr/>			
City of Cincinnati		Pledge of TIF service payments	Acquisition, construction, equipment and installation of street improvements, a 240-space public parking facility and other public infrastructure associated with the Keystone Parke Development.
	\$0		
2014-2		Pledge of non-tax revenues of the City of Cincinnati	
<hr/>			
City of Lorain		Pledge of Street Repair Levy fund	Resurfacing and reconstructing roadways as well as adding curbs, sidewalks, and other related improvements to 28 streets that have been graded low by the City of Lorain's engineering department.
	\$0		
2014-3		Other legally available funds will be used in the event of a payment shortfall	

Contracting Party	Reserve	Description of Security and Lien Position	Physical Description of the Project
City of Ashtabula			Construction, repair, and installation of street improvements on various roadways and alleyways within the City of Ashtabula limits. The project will encompass several streets throughout the entire City of Ashtabula.
2014-4	\$0	Pledge of the City of Ashtabula's Permanent Improvement Fund	The project included milling of existing asphalt, repairs to the street base if required, sewer manhole and storm catch basin repairs where required and relaying of asphalt. These streets will also be striped as a part of the Project.
			Additional curbing and sidewalk apron work will be performed where required.
City of Columbus		Pledge of unvoted general obligation and full faith and credit	Construction of an "S" curve on Hamilton Road.
2016-1	\$0	Pledge of TIF Service Payments	Various improvements to State Route 161 including reconfiguring and improving the exit and entry ramps and relocation a portion of the road.
Licking County Transportation Improvement District		Pledge of income tax revenues	Street improvements, including the acquisition, construction, equipping, and installation of road improvements, right-of-way purchases and issuance costs associated with the widening of State Route 310 from Interstate 70 to US 40.
2017-1	\$166,981	Pledge of the TIF service payments Pledge of Non Tax revenues from Licking County and Etna Township	

APPENDIX IV

**Ohio Department of Transportation
EXISTING SIB GRF LOAN BORROWER DESCRIPTION
As of June 30, 2017**

<u>Loan</u>	<u>Borrower</u>	<u>GO Rating</u>	<u>Implied Rating</u>	<u>Security or Repayment Sources</u>	<u>Outstanding Principal</u>
1	Village of Jefferson	N/R	N/R	Senior pledge of its municipal income taxes and motor vehicle gasoline taxes	\$ 70
2	City of Lorain	A3	Baa2	Motor vehicle gasoline taxes and motor vehicle registration taxes	\$ 21,055
3	City of Toledo	Aa3	Aa3	Pledge of General Revenues	\$ 3,036,236
4	City of Newark	A1	Baa1	Motor vehicle gasoline taxes	\$ 302,828
5	City of Lorain	A3	Baa2	Property taxes and income taxes of the City	\$ 227,003
6	City of University Heights	Aa3	A2	General revenues and special assessments	\$ 195,568
7	City of Youngstown	Baa1	Baa3	Waste water fund and water fund, non-tax revenues	\$ 68,975
8	City of Lorain	A3	Baa2	City income and property taxes, Non-tax revenues	\$ 165,084
9	City of East Liverpool	N/R	Ba3	Motor vehicle gasoline taxes and motor vehicle license taxes	\$ 110,438
10	Akron-Canton Regional Airport Authority	N/R	N/R	Passenger facility charges	\$ 2,028,308
11	City of Westlake	Aaa	Aa2	All TIF revenues, motor vehicle gasoline taxes, registration taxes, permissive taxes	\$ 6,222,959
12	City of Lorain	A3	Baa2	Income taxes and property taxes	\$ 317,198
13	Twinsburg Township	N/R	N/R	General revenue fund	\$ 945,131
14	Erie Ottawa Regional Airport	N/R	N/R	All legally available non-tax revenues	\$ 1,242,261
15	City of Dayton	Aa2	A1	City non-tax revenues	\$ 2,453,932
16	City of Cincinnati	Aa2	A1	All TIF Revenues, non-tax revenues in the event of a shortfall	\$ 2,500,000
17	City of Huber Heights	Aa2	A1	TIF fund revenues, non-tax revenues in the event of a shortfall	\$ 3,613,573
18	Village of Ottawa	N/R	N/R	Income taxes	\$ 131,158
19	Chardon Township	N/R	N/R	Road and Bridge fund	\$ 3,519
20	City of Warrensville Heights	A1	N/R	Hotel/Motel Tax receipts & Motor vehicle gasoline taxes	\$ 1,029,653
21	Ellsworth Township	A1	N/R	Motor vehicle gasoline taxes	\$ 157,327
22	Village of Camden	A1	N/R	Motor vehicle gasoline taxes, motor vehicle registration taxes, & local income tax	\$ 300,000
23	Village of Hopedale	A1	A1	General obligation, Motor vehicle gasoline taxes & motor vehicle registration taxes	\$ 529,000
24	City of Lorain	A1	N/R	Motor vehicle registration taxes & Street Levy Fund	\$ 934,357
25	City of Lorain	A1	N/R	Motor vehicle registration taxes & Street Levy Fund	\$ 406,715
26	Ottawa Village	N/R	N/R	Income Tax Fund	\$ 289,892
27	Twinsburg Township	N/R	N/R	JEDD Revenue & General Revenue Fund	\$ 111,483
28	City of Brookville, Montgomery County TID	A1	A1	Motor vehicle gasoline taxes, TIF revenues, & non-tax revenues in the event of a shortfall	\$ 6,000
29	City of Zanesville	A1	A3	TIF revenues and motor vehicle gas tax revenues	\$ 2,841,447
30	City of Marion	Baa1	Baa3	Real property tax abatement under TIF, non-tax revenues of the city	\$ 138,438
31	City of Canton	A1	A3	Capital Improvement fund of the City, annual appropriation	\$ 175,821
32	Mayfield Village	N/A	N/A	Non-tax revenues.	\$ -
					<u>\$ 30,505,431</u>

*Implied Rating represents an estimated rating of the security for the SIB Loan Agreement.

⁽¹⁾ Mayfield Village omitted- GRF was paid in full first, Title 23 outstanding and loan still active

APPENDIX V
SIB GRF LOAN
PORTFOLIO
HISTORY
As of June 30, 2017

Ohio Department of Transportation										
SIB GRF Portfolio History as of June 30, 2017										
Updated 07/10/17	Through 06/30/17									
For the Period:	CY 2017	CY 2016	CY 2015	CY 2014	CY 2013	CY 2012	CY 2011	CY 2010	CY 2009-1996	Total since Inception (1996)
Principal Collected	\$1,361,932.97	\$2,511,261.31	\$5,759,998.66	\$1,855,721.60	\$2,624,136.54	\$2,026,318.11	\$4,322,108.07	\$4,401,629.79	\$23,849,290.21	\$48,712,397.26
Interest Collected	\$427,045.55	\$600,418.63	\$747,112.42	\$521,664.29	\$518,777.55	\$479,274.20	\$466,512.02	\$481,516.75	\$5,091,105.41	\$9,333,426.82
Total P & I Collected:	\$1,788,978.52	\$3,111,679.94	\$6,507,111.08	\$2,377,385.89	\$3,142,914.09	\$2,505,592.31	\$4,788,620.09	\$4,883,146.54	\$28,940,395.62	\$58,045,824.08
New Loans Originated:										
Number:	2	3	5	6	3	1	1	3	42	66
Principal Authorized:	\$4,016,698	\$1,922,452	\$3,822,271	\$15,996,000	\$2,976,717	\$3,108,000	\$185,878	\$4,421,572	\$56,327,618	\$92,777,206
Average Loan Amount:	\$2,008,349	\$640,817	\$764,454	\$2,666,000	\$992,239	\$3,108,000	\$185,878	\$1,473,857	\$1,341,134	N/A
Principal Released - Will not be Drawn ² :										(\$3,078,299)
Matured Loans:										
Number:	0	3	0	1	1	0	1	1	7	14
Original Principal:	\$0	\$2,864,000	\$0	\$338,482	\$2,005,000	\$0	\$4,580,000	\$5,010,000	\$4,903,000	\$19,700,482
Prepaid Loans:										
Number:	0	0	2	0	2	0	1	2	11	18
Original Principal:	\$0	\$0	\$4,112,000	\$0	\$2,109,528	\$0	\$1,716,555	\$412,000	\$10,082,637	\$18,432,720
Loans Written Off:										
Number:	0	0	0	0	0	0	0	0	2	2
Principal:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,903,555	\$2,903,555
Total Outstanding Loans:										
Number:	32	30	30	27	22	22	21	22	22	
Outstanding Principal:	\$30,505,431	\$30,145,317	\$30,226,086	\$32,107,962	\$19,743,324	\$20,373,586	\$16,009,815	\$19,856,524	\$22,165,474	
Principal Not Drawn Yet - Active Loans ¹ :	\$ 10,481,079									
Current Loans:										
Number:	32	30	30	27	22	22	21	22	22	
Outstanding Principal:	\$30,505,431	\$30,145,317	\$30,226,086	\$32,107,962	\$19,743,324	\$20,373,586	\$16,009,815	\$19,856,524	\$22,165,474	
Delinquent Loans (60-120 days) as of End of Calendar Year:										
Number:	0	0	0	0	0	0	0	0	0	
Outstanding Principal:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Delinquent Loans (Over 120 days) as of End of Calendar Year:										
Number:	0	0	0	0	0	0	0	0	0	
Outstanding Principal:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
¹ Total Loan Principal obligated to outstanding loans that has not been drawn down as of June 30, 2017. [*] Loan Defaults - 2 Eastlake Land Development Co. loans written off as uncollectable in 2005. SIB policy no longer permits loans to private entities.										
² Total Loan Principal on all loans that has been released (cancelled). Will not be drawn.										

APPENDIX VI
Audited Financial Statements of Significant Obligors
Available As of June 30, 2017

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CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2016

Issued by

CITY AUDITOR

HUGH J. DORRIAN



Dave Yost • Auditor of State

City Council
City of Columbus
90 West Broad Street
Columbus, Ohio 43215

We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Plante & Moran, PLLC, for the audit period January 1, 2016 through December 31, 2016. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

June 9, 2017

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City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2016

Issued by:
City Auditor's Office

Hugh J. Dorrian, CPA
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2016

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City of Columbus, Ohio

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April 7, 2017

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2016, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The Internet address is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante Moran, PLLC has issued its opinion on the City's financial statements for the year ended December 31, 2016. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 4, 2014. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.



Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 59,482 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2010 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The respective cities' management provided area data as of December 31, 2016.

City	Area 2016	Population		
		2010	2000	1990
Columbus	224.5 sq. mi.	787,033	711,470	632,910
Cleveland	77.9 sq. mi.	396,815	478,403	505,616
Cincinnati	79.7 sq. mi.	296,943	331,285	364,040
Toledo	81.1 sq. mi.	287,208	313,619	332,943
Akron	62.3 sq. mi.	199,110	217,074	223,019
Dayton	56.5 sq. mi.	141,527	166,179	182,044

The Mid-Ohio Regional Planning Commission estimates the City's population at 861,141 at December 31, 2016.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2016, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Five of the fourteen (14) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, the City of Columbus, Franklin County and Columbus City Schools]. The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, education, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Franklin County average annual unemployment rate (4.0%) for 2016 continued to be below the State of Ohio (4.9%) rate and the United States (4.9%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 23.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,242 members among the City's 5,475 civilian employees. AFSCME has, however, bargaining rights for approximately 2,545 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2014 and has continued through March 31, 2017. Negotiations for an extended agreement are in process.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and her six deputy chiefs. Of the City's other 1,878 police officers, 1,840 are members of the FOP. The current FOP contract was effective December 9, 2014 and continues through December 8, 2017.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs.

Membership in the IAFF includes 1,513 of a total 1,523 firefighters. The current contract was effective November 1, 2014 and continues through October 31, 2017.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 1,037 members and has bargaining rights for approximately 1,392 of the 5,475 civilian employees. The current contract was effective April 24, 2014 and continues through April 23, 2017. Negotiations for an extended agreement are in process.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both non-enterprise and enterprise type debt. Since 1956, most recently in 2016, the City has sought voter approval 96 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 90 times. Of the City's general obligation debt, its voters have given their direct approval for 79.2% of that outstanding at December 31, 2016 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively. 73% of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing, at the time, the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced

the City's intention to seek approval from its voters of an increase in the City's local income tax rate. The requested rate increase, from 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating. Although 79.2 % of the City's general obligation debt, exclusive of enterprise and internal service fund general obligation debt, is unlimited, directly authorized by the voters; this general obligation debt is redeemed with the City's income tax set aside monies.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

Major initiatives

AS REPORTED BY THE DEPARTMENT OF PUBLIC SERVICE

Background

Smart Columbus, the City's public-private effort to use technology to enhance mobility in Columbus, is the concept behind the City's winning application for the Smart City Challenge, the U.S. Department of Transportation grant competition.

The City, which was announced as the winner of the Smart City Challenge in June of 2016, is leveraging the \$50 million in combined federal grant and other dollars with about \$90 million in support from private and other sources for a total funding stream of about \$140 million dedicated to this cause. The City was crowned the winner from among 78 so-called mid-sized cities from across the country.

Approach

Under the leadership of Columbus Mayor Andrew J. Ginther, the City's approach to the application for the Smart City Challenge was that the City wanted to do more than just improve transportation. The City – together with its private- and public-sector partners – wanted to improve the lives of city residents – especially residents in underserved communities – those who have not shared in the prosperity that much of Columbus has enjoyed in recent years.

The City's application reflected this approach.

The City's application organized the Smart Columbus approach into four districts. The City did so because the City believes that these districts are somewhat applicable to cities of all types. Also, the City wanted the solutions developed to be able to be scaled across the city and to be able to be replicated in other cities.

The Residential District – Linden

Smart Columbus will leverage cutting edge transportation technology to enhance human services and improve the lives of residents who have not historically enjoyed their share of the City's gains. Trip planning and payment options will be integrated into a single application so residents have more convenient access to jobs,

school, fresh food and doctor appointments. The City's partner – the Central Ohio Transit Authority – will launch a mobile application that enables persons with cognitive disabilities to travel independently.

The Commercial District – Easton

"First and Last mile" transportation solutions will be implemented in Easton, a popular retail and commercial hub on the northeast side of Columbus. A fleet of six connected electric autonomous transit vehicles will be deployed, making Smart Columbus one of the first connected, autonomous vehicle deployments in the nation consistent with federal government guidelines.

The Downtown District

Smart Columbus will introduce real-time freight delivery zone availability technology in the Short North, a bustling urban area. The City will also deploy and evaluate an enhanced parking permit system and create a new event parking management system. This will allow travelers to plan, reserve and book a parking space during large events. Direct routing of travelers is expected to reduce congestion during these times.

Logistics District

Through the use of truck platooning and oversized vehicle routing, Smart Columbus will improve fuel efficiency, increase safety and improve overall delivery efficiency. Additionally, by integrating truck parking information into the Integrated Data Exchange, Smart Columbus will be able to direct commercial drivers to safe, convenient parking solutions.

The Vulcan Grant

Smart Columbus also was the recipient of \$10 million grant from Seattle-based Vulcan Inc. to address the reduction of Greenhouse gases.

The four priorities for this work are as follows:

- **Decarbonization:** Produce one of the largest regional greenhouse gas reductions in the U.S. through grid modernization, electric vehicle adoption and installation of charging infrastructure.
- **Fleet Adoption:** Address the Midwest's lagging position in public and private electric vehicle fleet deployment.
- **Consumer Electric Vehicle Adoption:** Advance a replicable model of transportation electrification for mid-sized cities across the nation.
- **Charging Infrastructure:** Significantly increase the number of electric vehicle charging facilities with the purpose of accelerating electric vehicle adoption.

For more information on Smart Columbus, please go to the Web site: www.columbus.gov/smartcolumbus.

Awards and acknowledgements


The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2015. This was the thirty-seventh consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the thirty-eighth (1979-2016) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The Internet address is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Wildes, Ms. Vikki Vincent and Ms. Marni Hall for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,

A handwritten signature in black ink that reads "Hugh J. Dorrian". The signature is written in a cursive style with a large, prominent initial "H".

Hugh J. Dorrian, CPA
Auditor
City of Columbus, Ohio

City of Columbus, Ohio

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City of Columbus, Ohio



Government Finance Officers Association

**Certificate of
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Presented to

**City of Columbus
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

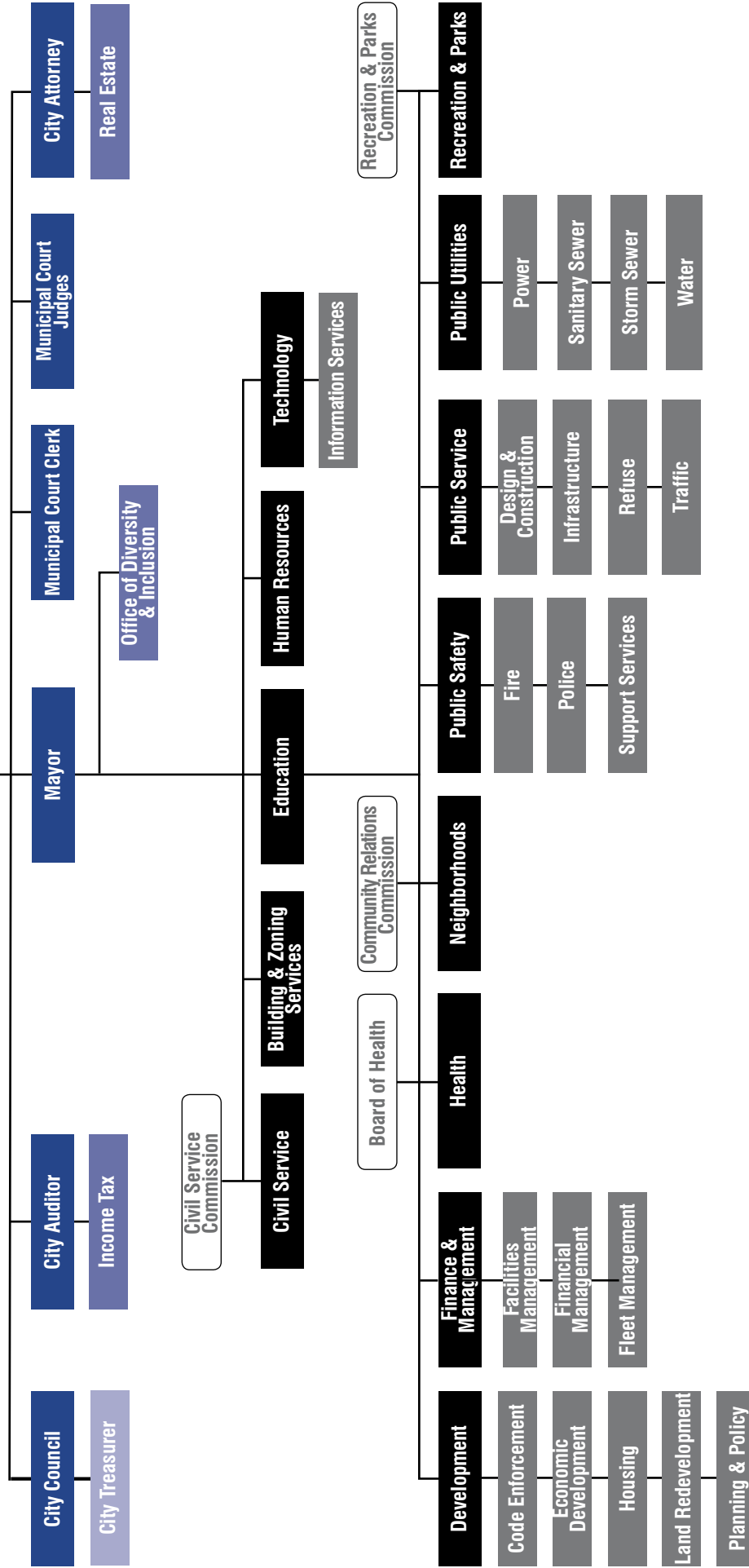
December 31, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is written in a cursive, flowing style.

Executive Director/CEO

ORGANIZATION CHART OF THE CITY OF COLUMBUS

THE CITIZENS OF COLUMBUS



Policy Making Body

Division

Appointed Position

Department

Elected Official

LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Zachary M. Klein, President
Priscilla R. Tyson, President Pro-Tem
Elizabeth C. Brown
Mitchell J. Brown
Shannon G. Hardin
Jaiza N. Page
Michael Stinziano

CITY ATTORNEY

Richard C. Pfeiffer, Jr.

CITY AUDITOR

Hugh J. Dorrian, CPA

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Joe Lombardi

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor
Staff

Robert L. McDaniel
Darlene Wildes
Vikki Vincent
Brad Marburger
Timothy J. Carroll
Tom Noorkah
Marni Hall
Mollie Petitti

Deputy Auditor
Senior Accountant
Chief Accountant
Assistant Chief Accountant
Assistant Auditor IV
Assistant Auditor IV
Assistant Auditor IV
Assistant Auditor III

Gabe Anderson
Jennifer Atkinson
Sharlene Campbell
Rebecca Cox
Ryan Creager
Mike Gore
Patricia Harrell

Danielle Helsel
Michelle Hostetler
David Irwin
Vivian James
Paul Kuppich
Jacqueline Marburger
Rahul Nugooru

Brandy Pumford
Mary Raphael
Kathy Rowe
Charles Bruce Scott
Tony Sestito
Nicole Torres
Joni Vance



Hugh J. Dorrian, CPA
City Auditor

Terms of Office

September 8, 1969	▶	December 31, 1969
January 1, 1970	▶	December 31, 1973
January 1, 1974	▶	December 31, 1977
January 1, 1978	▶	December 31, 1981
January 1, 1982	▶	December 31, 1985
January 1, 1986	▶	December 31, 1989
January 1, 1990	▶	December 31, 1993
January 1, 1994	▶	December 31, 1997
January 1, 1998	▶	December 31, 2001
January 1, 2002	▶	December 31, 2005
January 1, 2006	▶	December 31, 2009
January 1, 2010	▶	December 31, 2013
January 1, 2014		

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2016, and the respective changes in its financial position and, where applicable, cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

Emphasis of Matter

As discussed in Note R to the financial statements, one of the multi-employer pension plans in which the City participates restated its collective net pension liability subsequent to the City's issuance of the December 31, 2015 Comprehensive Annual Financial Report. Accordingly, the government-wide financial statements have been restated and an adjustment has been made to the net position as of December 31, 2015.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (Exhibits 9-11), as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The combining statements, agency fund schedule of changes in assets and liabilities, budgetary comparison schedules, and the schedule expenditures of federal awards (Exhibits A-1 through E-1) are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (Exhibit E-1) is presented as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance").

The combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-77), and the schedule of expenditures of federal awards (Exhibit E-1) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-77), and the schedule of expenditures of federal awards (Exhibit E-1) are fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

The introductory section, "budget" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and Exhibits B-3 through B-77) and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 7, 2017 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Columbus, Ohio's internal control over financial reporting and compliance.

Plante & Moran, PLLC

April 7, 2017

City of Columbus, Ohio

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CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial December 31, 2016. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2016 by approximately \$2.6 billion. Of this amount, the unrestricted balance is a deficit of \$213 million. The unrestricted net position of the City's business-type activities are \$385 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net position of the governmental activities are a deficit of \$599 million. The deficit unrestricted net position is primarily the result of the City's implementation of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) in 2015.
- The City's total net position increased \$171.5 million in 2016. Net position of the governmental activities increased \$60.8 million, which represents a 6.9 percent increase from 2015. Net position of the business-type activities increased \$110.7 million or 7.4 percent from 2015.
- The total cost of the City's programs increased \$68.4 million or 4.0 percent. The cost of governmental activities increased \$90.6 million or 7.5 percent, while the cost of business-type activities decreased \$22.2 million or 4.5 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$901.4 million. The combined governmental funds fund balance increased approximately \$97.3 million from the prior year's ending fund balance. Approximately \$523.7 million of the \$901.4 million fund balance is considered restricted at December 31, 2016.
- The general fund reported a total and unrestricted fund balance of \$138.6 million at the end of the current fiscal year. The fund balance for the general fund was 16.5 percent of total general fund expenditures. There was a \$4.9 million increase in the total general fund balance for the year ended December 31, 2016.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$353.4 million (8.2 percent) during the current fiscal year to \$4.7 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2016 included:
 - On March 7, 2016, the City sold \$206.965 million of various purpose general obligation refunding bonds.
 - \$103.425 million issued to advance refund \$106.650 in governmental activities outstanding bonds;
 - \$75.845 million issued to advance refund \$79.075 in business-type activities outstanding bonds;
 - \$27.695 million was to currently refund \$34.065 million in business-type activities outstanding bonds, all of which were currently callable.
 - On August 4, 2016, the City issued \$469.600 million of general obligation bonds for the purpose of funding various projects throughout the City: \$237.010 million in governmental activities bonds and \$232.590 million in business-type activities bonds. In addition, the City issued \$11.800 million in limited tax notes to refund \$14.500 million of business-type activities outstanding 2015-1 limited tax notes which matured on August 11, 2016.
 - On October 5, 2016, \$72.715 million in business-type activities bond anticipation notes were refunded with \$72.710 million of Ohio Water Development Authority revenue loans.

- On November 16, 2016, the City sold \$89.220 million of general obligation refunding bonds to advance refund \$91.035 million of certain outstanding bonds issued in 2013 and 2014: \$35.550 million to refund \$36.265 million in governmental activities outstanding bonds; and \$53.670 million to refund \$54.770 in business-type activities outstanding bonds.
- In addition to the Ohio Water Development Authority revenue loans issued to refund bond anticipation notes, the City's business-type activities issued \$84.597 million in Ohio Water Development Authority revenue obligations for various projects.
- Governmental and business-type activities paid \$297.448 million on debt maturities in 2016.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 45 – 47 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental

fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 153 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the special income tax debt service fund, which are considered to be major funds. Data for the other 151 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 48 – 51 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 52 – 55 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 56 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 58 – 120 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Also included are two required schedules related to the City's participation in two state pension funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund and the Schedule of City Contributions to State Pension Funds includes a history of contractually required contributions compared to contributions made. Required supplementary information can be found on pages 121 – 128 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 129 – 270 of this report.

City of Columbus
Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2016	2015	2016	2015	2016	2015
Current and other assets	\$ 1,292,128	\$ 1,197,910	\$ 856,986	\$ 724,091	\$ 2,149,114	\$ 1,922,001
Capital assets	2,618,469	2,469,478	3,742,472	3,570,974	6,360,941	6,040,452
Total Assets	\$ 3,910,597	\$ 3,667,388	\$ 4,599,458	\$ 4,295,065	\$ 8,510,055	\$ 7,962,453
Total Deferred Outflows of Resources	\$ 374,580	\$ 154,947	\$ 96,015	\$ 56,134	\$ 470,595	\$ 211,081
Long-term liabilities, excluding pension	\$ 1,891,769	\$ 1,745,866	\$ 2,917,796	\$ 2,711,627	\$ 4,809,565	\$ 4,457,493
Net Pension Liability	1,224,023	968,604	99,014	67,723	1,323,037	1,036,327
Other liabilities	134,835	139,119	68,686	73,385	203,521	212,504
Total Liabilities	\$ 3,250,627	\$ 2,853,589	\$ 3,085,496	\$ 2,852,735	\$ 6,336,123	\$ 5,706,324
Total Deferred Inflows of Resources	\$ 86,721	\$ 81,682	\$ 2,098	\$ 1,327	\$ 88,819	\$ 83,009
Net position	\$ 947,829	\$ 887,064	\$ 1,607,879	\$ 1,497,137	\$ 2,555,708	\$ 2,384,201
Net investment in capital assets	1,385,099	1,274,746	1,221,133	1,149,321	2,606,232	2,424,067
Restricted	161,416	149,396	1,443	1,341	162,859	150,737
Unrestricted	(598,686)	(537,078)	385,303	346,475	(213,383)	(190,603)
Total net position	\$ 947,829	\$ 887,064	\$ 1,607,879	\$ 1,497,137	\$ 2,555,708	\$ 2,384,201

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by approximately \$2.556 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (\$2.606 billion) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (\$162.9 million) represents resources that are subject to restrictions as to how they may be used. The remaining balance is a deficit unrestricted net position of \$213.4 million. Although the total unrestricted net position is a \$213.4 million deficit, the unrestricted net position of the City's business-type activities is \$385.3 million and may not be used to fund governmental activities. Due to the 2015 implementation of GASB 68, the City has recorded a net pension liability of \$1.3 billion and deferred inflows of \$10.5 million, offset by deferred outflows of \$377.9 million at December 31, 2016, resulting in a *net negative* impact on the government-wide net position of \$955.7 million. The *net negative* impact applicable to governmental activities and business-type activities is \$894.4 million and \$61.3 million, respectively.

Overall net position of the City increased \$171.5 million or 7.2 percent in 2016 over the net position at December 31, 2015. Net position for governmental activities increased \$60.8 million, while net position for business-type activities increased \$110.7 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net position for business-type activities was the result of the aggregate

business-type activities holding expenses to 81.3 percent of total revenue for the year. In 2016, the water enterprise fund and the sanitary sewer enterprise fund increased water and sewer charges by 4.0 and 3.0 percent, respectively. Total business-type charges for services increased 4.2 percent when compared to 2015. All other revenue in business-type activity increased \$1 million or 11.1 percent as compared to 2015. Business-type activities expenses for 2016 decreased \$22.2 million or 4.5 percent over the comparable expenses in 2015. The majority of this decrease is due to a decrease in interest expense resulting from bond refundings.

There was an increase of \$71.8 million in the business-type activities net investment in capital assets in 2016 due to principal payments on debt exceeding the annual depreciation on capital assets.

In 2015, the City adopted GASB Statement 68, which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*.

GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 172,326	\$ 165,628	\$ 567,344	\$ 544,465	\$ 739,670	\$ 710,093
Operating grants and contributions	141,285	138,900	-	-	141,285	138,900
Capital grants and contributions	65,961	58,261	-	100	65,961	58,361
<i>General revenues:</i>						
Income taxes	846,355	813,378	-	-	846,355	813,378
Property taxes	44,233	42,965	-	-	44,233	42,965
Shared revenues	33,488	33,970	-	-	33,488	33,970
Investment earnings	7,096	6,191	6,342	3,959	13,438	10,150
Other taxes	24,890	23,950	-	-	24,890	23,950
Other	34,090	33,378	4,051	5,292	38,141	38,670
Total revenues	\$ 1,369,724	\$ 1,316,621	\$ 577,737	\$ 553,816	\$ 1,947,461	\$ 1,870,437
Expenses:						
General government	\$ 179,207	\$ 155,633	\$ -	\$ -	\$ 179,207	\$ 155,633
Public service	178,409	175,499	-	-	178,409	175,499
Public safety	618,014	573,620	-	-	618,014	573,620
Development	95,117	87,733	-	-	95,117	87,733
Health	55,236	51,859	-	-	55,236	51,859
Recreation and parks	143,661	125,898	-	-	143,661	125,898
Interest on long-term debt	36,624	45,452	-	-	36,624	45,452
Water	-	-	154,921	168,333	154,921	168,333
Sanitary sewer	-	-	201,803	211,295	201,803	211,295
Storm sewer	-	-	32,781	33,920	32,781	33,920
Electric	-	-	79,472	77,570	79,472	77,570
Garage	-	-	709	730	709	730
Total expenses	\$ 1,306,268	\$ 1,215,694	\$ 469,686	\$ 491,848	\$ 1,775,954	\$ 1,707,542
Increase in net position before transfers	63,456	100,927	108,051	61,968	171,507	162,895
Transfers	(2,691)	(4,622)	2,691	4,622	-	-
Increase in net position	60,765	96,305	110,742	66,590	171,507	162,895
Net position, restated -- January 1st	\$ 887,064	\$ 790,759	\$ 1,497,137	\$ 1,430,547	\$ 2,384,201	\$ 2,221,306
Net position -- December 31st	\$ 947,829	\$ 887,064	\$ 1,607,879	\$ 1,497,137	\$ 2,555,708	\$ 2,384,201

Governmental activities. Governmental activities increased the City's net position by \$60.8 million as compared to a \$96.3 million increase in 2015. Key elements of the changes in net position are as follows:

- Income tax revenue, which represents 61.8 percent of the City's governmental revenue, increased by \$33.0 million or 4 percent on a full accrual basis. This increase is attributed to stable employment in the City in 2016.
- Operating grants and contributions increased \$2.4 million or 1.7 percent.
- Capital grants and contributions increased \$7.7 million or 13.2 percent. The increase is due to new contribution agreements with other local governments and private corporations for various joint roadway improvements.
- Governmental activities expenses increased \$90.6 million or 7.5 percent in 2016 which is consistent with the growth of the City during the past year.
- Total revenues increased 4.0 percent, while expenses increased 7.5 percent.

Business-type activities. Business-type activity net position increased \$110.7 million as compared to a \$66.6 million increase in 2015. Key elements of changes in net position are as follows:

- Charges for services increased \$22.9 million or 4.2 percent, consistent with the increase in rates in 2016.
- Investment earnings increased \$2.4 million or 60.2 percent, due to an increase in interest rates and cash available for investment.
- Total business-type activities expenses decreased by \$22.2 million or 4.5 percent, primarily due to a decrease in interest expense resulting from the refunding of bonds during 2015 and 2016.

Charges for services, which comprise 98.2 percent of the business-type activities revenues, increased 4.2 percent in 2016 as rates water and sewer rates increased 4.0 and 3.0 percent in 2016, respectively. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2016. The percent of annual expense to annual revenue was 81.3 percent in 2016.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2016, the City's governmental funds reported combined ending fund balances of \$901.4 million, an increase of \$97.3 million in comparison with the prior year. Approximately \$377.7 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2016, total fund balance of the general fund was \$138.6 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 13.6 percent of total general fund expenditures, while total fund balance represents 16.5 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5.

The fund balance of the City's general fund increased \$4.9 million during 2016. Key factors of the 2016 results are as follows:

- Total revenues (including transfers in) increased \$31.5 million or 3.9 percent.
- Income tax revenue, which represents 74.6 percent of general fund revenues (including transfers in), increased \$24.0 million or 4.0 percent.
- Expenditures (including transfers out) increased by \$23.0 million or 2.8 percent. The increase is mainly due to inflation as the City maintained a level of service in 2016 consistent with 2015.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 698 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 611 school districts; 190 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 82.0 percent of the City's income tax collected in 2016 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 12.3 percent of collections originated from business accounts and 5.7 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2016 collections of \$652.8 million less refunds of \$22.9 million for a net amount of \$629.9 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$630.3 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for other political subdivisions in the central Ohio area. Collections made for others are accounted for by the City in an Agency Fund. Fees collected by the City for these services totaled \$549,944 in 2016, and are accounted for in the General Fund as charges for services.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates third year in between the six year reappraisals. For several years leading up to the revaluation performed in 2011, property assessed values were on a steady incline. The real property assessed revaluation in 2011 resulted in a decline in assessed value of approximately 7.51 percent due to the ongoing housing decline. Assessed values have remained flat with slight declines in tax years 2012 and 2014 as the housing market stabilized. The assessed value in 2016 increased by Property taxes levied in 2016 but not collectible until 2017 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$45.9 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have remained mostly unchanged for the past three years. The total assessed decreased (1.3 percent) for tax year 2014, increased (0.8 percent) for tax year 2015 and increased (1.9 percent) for tax year 2016 for Franklin County. These changes resulted primarily from Board of Revision decisions and changes in tax exempt statuses. As a result of State House Bill 66, beginning in 2009, Ohio no longer has a general tax on tangible personal property.

Overall, property tax revenue increased from \$42.965 million in 2015 to \$44.233 million in 2016.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$5.884 million in 2015 to \$6.625 million in 2016. The increase is primarily due to a slight increase in rates and additional funds available for investment.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from license and permits increased slightly in 2016 as compared to 2015. License and permits fees were \$14.759 million in 2016 and \$12.980 million in 2015.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2016	2015	2014	2013	2012
Shared revenues					
Local government fund	\$ 19,820	21,805	21,218	21,705	25,708
Estate tax	61	4	743	8,776	12,635
Casino Tax	6,790	6,331	6,231	5,617	-
State liquor fees	1,258	1,312	1,225	1,230	1,191
Cigarette tax and other	51	32	48	34	52
Total	<u>\$ 27,980</u>	<u>29,484</u>	<u>29,465</u>	<u>37,362</u>	<u>39,586</u>

Shared revenues decreased by \$1.5 million as compared to 2015 due to a decrease in the State Local Government Fund revenue in 2016.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	2016	2015	2014	2013	2012
Charges for services					
Parking meters and fees	\$ 3,673	3,500	3,497	3,471	3,427
City Attorney charges	1,087	1,112	1,116	1,095	994
Police services	6,858	7,338	7,044	6,722	6,314
Fire services	20,301	18,893	18,474	17,825	18,513
Pro rata charges	28,828	28,708	28,265	27,900	28,046
All other	<u>2,618</u>	<u>2,763</u>	<u>2,761</u>	<u>2,536</u>	<u>2,445</u>
Total	<u>\$ 63,365</u>	<u>62,314</u>	<u>61,157</u>	<u>59,549</u>	<u>59,739</u>

Fire services includes charges for emergency medical transportation services which were \$13.373 million and \$14.964 million in 2016 and 2015, respectively.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau.

	(in thousands)				
	2016	2015	2014	2013	2012
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 12,519	12,257	12,442	12,842	13,903
Parking ticket revenue	<u>6,370</u>	<u>6,654</u>	<u>6,511</u>	<u>6,652</u>	<u>7,394</u>
Total	<u>\$ 18,889</u>	<u>18,911</u>	<u>18,953</u>	<u>19,494</u>	<u>21,297</u>

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2016	2015	2014	2013	2012
<i>Miscellaneous revenue</i>					
Electricity kilowatt revenue	\$ 3,132	3,200	1,579	1,689	1,685
Hotel/motel taxes	-	-	-	1,239	4,021
Refunds and reimbursements	3,119	1,301	6,908	7,113	1,498
Other	<u>676</u>	<u>608</u>	<u>1,065</u>	<u>736</u>	<u>691</u>
Total	<u>\$ 6,927</u>	<u>5,109</u>	<u>9,552</u>	<u>10,777</u>	<u>7,895</u>

Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenses were 66.0 percent and 67.3 percent of total expenses for 2016 and 2015, respectively. Total general fund expenditures increased \$23.0 million or 2.8 percent in 2016; revenues (including transfers in) exceeded expenditures (including transfers out) for the year by \$4.9 million.

Tax Abatements

In 2016, the City implemented GASB Statement No. 77, *Tax Abatement Disclosures*. Information about the City's tax abatement programs has been provided in Note M of the Notes to the Financial Statements. The total 2016 income tax revenue and property tax revenue forgone pursuant to abatement programs was \$872 thousand and \$1.04 million, respectively. The City has additional economic development programs that do not meet the requirements of GASB Statement No. 77, as the City does not forgo the related tax revenue. These programs call for the City to make payments to taxpayers for meeting certain agreed upon economic development goals. In 2016, the City made payment on Downtown Office Incentive Agreements, Job Growth Incentive Agreements, and School District Revenue Sharing Agreements of \$785 thousand, \$11.4 million, and \$2.4 million, respectively, for total expenditures of \$14.585 million. Payments related to these programs are reported as General Fund expenditures.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$192.6 million. The net increase in fund balance during 2016 in this fund was approximately \$11.7 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund. The increase in fund balance was due to premiums on refundings issued in 2016.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and two City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$94.3 million, \$229.1 million, \$26.4 million, \$17.6 million, and \$9.7 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, and garage enterprise funds increased \$47.4 million, \$51.3 million, \$8.5 million, \$2.3 million, and \$2 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 276,534 customer accounts, owns and maintains 2,521 miles of water mains primarily within the City and maintains an additional 1,007 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 272,968 customer accounts, both residential and commercial. Included in the total sewer system are 4,184 miles of sanitary sewers, 3,176 miles of storm sewers, and 165 miles of combined sanitary/storm sewers. The

costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business-type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2016 was \$510 thousand and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 3,176 miles of such sewers and has 197,754 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2016 was \$1.45 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$3.654 million less than the original budget. The total original appropriations, including those for transfers out, were \$836.664 million, while the final appropriations were \$833.010 million. A ten-year history of fund balances in the various components of the General Fund follows:

Year Ended	Budget Basis (in thousands)									Total General Fund
	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Basic City Services	Neighborhood Initiative		
2007	\$ 17,278	\$ 44,481	\$ 17,252	\$ -	\$ 600	\$ 272	\$ -	\$ -	\$ -	\$ 79,883
2008	25	43,581	1,225	-	-	11	-	-	-	44,842
2009	3,279	15,000	2,976	-	-	16	-	-	-	21,271
2010	23,646	22,724	4,762	-	-	16	-	-	-	51,148
2011	33,793	32,897	6,814	-	-	16	-	-	-	73,520
2012	39,903	39,805	8,874	-	306	-	11,000	-	-	99,888
2013	44,457	56,145	10,996	2	569	111	5,000	74		117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292		113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77		118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104		121,197

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2016, amounts to \$6.4 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2016 was 5.3 percent (a 6.0 percent increase for governmental activities and a 4.8 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$ 284,183	\$ 279,161	\$ 74,474	\$ 74,015	\$ 358,657	\$ 353,176
Buildings	520,586	508,341	54,546	58,096	575,132	566,437
Improvements other than buildings	319,115	287,803	3,005,814	2,856,848	3,324,929	3,144,651
Machinery and equipment	124,565	126,754	20,451	15,849	145,016	142,603
Infrastructure	1,329,861	1,267,420	159,162	157,813	1,489,023	1,425,233
Construction in progress	40,159	-	428,025	408,353	468,184	408,353
Total	\$ 2,618,469	\$ 2,469,479	\$ 3,742,472	\$ 3,570,974	\$ 6,360,941	\$ 6,040,453

Major capital asset events during 2016 included the following:

- Total capital assets, net of accumulated depreciation, increased \$320.5 million.
- Business-type activity capital assets increased by \$265.5 million or \$171.5 million, net of \$94.0 million in current year depreciation expense. The increase was due to: \$139.6 million in water plant and water line improvements; \$43.0 million in sanitary sewer plant improvements; \$65.8 million in sanitary sewer line improvements; and \$17.1 million in other improvements.
- Governmental activity capital assets increased by \$249.1 million or \$149.0 million, net of \$100.1 million in current year depreciation expense. This increase was due to: \$14.6 million in donated streets; \$104.1 million in traffic signals and other street improvements; \$1.3 million in land and other improvements related to new and future park sites; \$16.6 million in recreation center rehabilitation; \$13.3 million in park improvements; \$9.8 million in police and fire vehicles; \$23.5 million in general government facility improvements; \$9.9 million in police and fire facility improvements; \$2.7 million in refuse and public service vehicles and \$53.3 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2016, the City, the primary government, had \$4.7 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$375.669 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$427 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2016. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2016	2015	2016	2015	2016	2015
General obligation bonds and notes	\$1,663,551	\$1,542,493	\$1,449,271	\$1,335,334	\$3,112,822	\$2,877,827
Revenue bonds and notes	95,004	69,055	1,462,586	1,370,104	1,557,590	1,439,159
Total	\$1,758,555	\$1,611,548	\$2,911,857	\$2,705,438	\$4,670,412	\$4,316,986

Total long-term bonds and loans outstanding at December 31, 2016 increased \$353.426 million or 8.2 percent as compared to the amount outstanding at December 31, 2015. Key events contributing to the change in long-term debt balances are as follow:

- On March 7, 2016, the City sold \$206.965 million of various purpose general obligation refunding bonds.
 - \$103.425 million issued to advance refund \$106.650 in governmental activities outstanding bonds;
 - \$75.845 million issued to advance refund \$79.075 in business-type activities outstanding bonds;
 - \$27.695 million was to currently refund \$34.065 million in business-type activities outstanding bonds, all of which were currently callable.
- On August 4, 2016, the City issued \$469.600 million of general obligation bonds for the purpose of funding various projects throughout the City: \$237.010 million in governmental activities bonds and \$232.590 million in business-type activities bonds. In addition, the City issued \$11.800 million in limited tax notes to refund \$14.500 million of business-type activities outstanding 2015-1 limited tax notes which matured on August 11, 2016.

- On October 5, 2016, \$72.715 million in business-type activities bond anticipation notes were refunded with \$72.710 million of Ohio Water Development Authority revenue loans.
- On November 16, 2016, the City sold \$89.220 million of general obligation refunding bonds to advance refund \$91.035 million of certain outstanding bonds issued in 2013 and 2014: \$35.550 million to refund \$36.265 million in governmental activities outstanding bonds; and \$53.670 million to refund \$54.770 in business-type activities outstanding bonds.
- In addition to the Ohio Water Development Authority revenue loans issued to refund bond anticipation notes, the City's business-type activities issued \$84.597 million in Ohio Water Development Authority revenue obligations for various projects.
- Governmental and business-type activities paid \$297.448 million on debt maturities in 2016.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2016, the City's total net debt amounted to 6.8 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.19 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$549.482 million and a legal debt margin for unvoted debt of \$790.144 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2017 General Fund Budget

The 2017 budget of \$872.713 million is, with a few exceptions, a continuation level budget. The 2017 budget reflects the Mayor's priorities and commitment to the people of Columbus for safe and vibrant neighborhoods, a more diverse workforce, enhancements to public safety, positive interactions between police and the community, and delivery of basic neighborhood services.

The City continues to replenish the Economic Stabilization Fund (Rainy Day Fund). As of December 31, 2016 there was \$69.5 million in the Rainy Day Fund, and the City projects a balance of nearly \$72.5 million by the end of 2017. This puts the City well on its way to achieving the new goal of a \$75 million balance in the fund by the end of 2018.

The City of Columbus Accountability Committee

The Accountability Committee was formed in 2009 following voter passage of the City income tax increase from 2.0 percent to 2.5 percent. The mission of the Committee is to provide review and guidance to City leaders so that they can successfully implement the City's 10-Year Reform and Efficiency Plan. The plan was developed and finalized following recommendations by an Economic Advisory Committee, citywide review and the adoption of a resolution by City Council. Comprised of eleven action items and four study items, the goal was to save \$100-150 million in the General Fund over the period from 2010-2019.

Progress on Major Action Items:

- Phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs. *This recommendation was first implemented in 2010. Efforts continue with each successive collective bargaining contract negotiation.*
- Require higher employee contribution toward the cost of health care benefits. *Employee contributions were increased in 2010, 2011, 2012, 2013, 2014, 2015, 2016, and continuing into 2017. Efforts continue with each collective bargaining contract negotiation.*
- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts. *Such audit was completed in 2009.*
- Establish new policies that discourage excessive overtime. *Additional overtime monitoring was put into place in 2009; however, overtime continues to be a major concern in the Divisions of Police and Fire. It is anticipated that recent recruit classes will help alleviate overtime.*
- Civilianize certain sections of the divisions of police and fire. *Implemented in 2011 and is ongoing.*
- Increase efficiencies in the operations of Fleet Management, Facilities Management and increase energy efficiencies. *All have made significant progress and are ongoing.*

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

City of Columbus, Ohio

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BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position

December 31, 2016

(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 583,631	\$ 385,141	\$ 968,772
Cash and cash equivalents with fiscal and escrow agents and other	1,168	-	1,168
Cash and cash equivalents with trustee	31,709	-	31,709
Receivables (net of allowance for uncollectibles)	193,238	101,211	294,449
Due from other governments	49,070	-	49,070
Internal Balances	(6,436)	6,436	-
Inventories	880	16,988	17,868
Prepaid and other assets	22,960	-	22,960
Other assets			-
Restricted assets:			
Cash and cash equivalents with treasurer and other	411,791	345,767	757,558
Cash and cash equivalents with fiscal and escrow agents	4,117	-	4,117
Cash and cash equivalents with trustee	-	1,443	1,443
Capital Assets:			
Land and construction in progress	324,342	502,499	826,841
Other Capital Assets, net of accumulated depreciation	2,294,127	3,239,973	5,534,100
Total Capital Assets	2,618,469	3,742,472	6,360,941
Total Assets	3,910,597	4,599,458	8,510,055
DEFERRED OUTFLOWS OF RESOURCES	374,580	96,015	470,595
LIABILITIES			
Accounts payable and accrued expenses	30,090	15,306	45,396
Accrued wages and benefits	45,530	3,897	49,427
Accrued interest payable	24,733	34,512	59,245
Due to:			
Other governments	842	-	842
Others	9,122	77	9,199
Matured bonds and interest payable	948	-	948
Advances from grantors	7,280	-	7,280
Payables from restricted assets:			
Accounts payable	16,290	13,395	29,685
Customer deposits	-	1,227	1,227
Due to others	-	272	272
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	65,200	5,939	71,139
Claims and judgments	22,550	-	22,550
Notes payable	2,017	11,959	13,976
Demand bonds	-	91,855	91,855
Bonds payable	173,204	181,586	354,790
Due in more than one year			
Accrued vacation and sick leave	19,586	-	19,586
Claims and judgments	25,878	-	25,878
Net Pension Liability	1,224,023	99,014	1,323,037
Notes payable	23,435	-	23,435
Bonds payable, net	1,559,899	2,626,457	4,186,356
Total liabilities	3,250,627	3,085,496	6,336,123
DEFERRED INFLOWS OF RESOURCES	86,721	2,098	88,819
NET POSITION			
Net investment in capital assets	1,385,099	1,221,133	2,606,232
Restricted for:			
Capital projects	9,658	-	9,658
Debt Service	51,911	1,443	53,354
Other purposes	99,847	-	99,847
Unrestricted	(598,686)	385,303	(213,383)
Total net position	\$ 947,829	\$ 1,607,879	\$ 2,555,708

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2016
(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government				
Governmental Activities				
General government	\$ 179,207	\$ 59,400	\$ 8,169	\$ -
Public service	178,409	36,629	39,469	65,961
Public safety	618,014	32,682	2,313	-
Development	95,117	17,080	5,744	-
Health	55,236	8,149	21,382	-
Recreation and parks	143,661	18,386	64,208	-
Interest on Long-term debt	36,624	-	-	-
Total governmental activities	<u>1,306,268</u>	<u>172,326</u>	<u>141,285</u>	<u>65,961</u>
Business-type activities				
Water	154,921	196,015	-	-
Sanitary Sewer	201,803	249,303	-	-
Storm Sewer	32,781	40,569	-	-
Electricity	79,472	79,582	-	-
Garages	709	1,875	-	-
Total business-type activities	<u>469,686</u>	<u>567,344</u>	<u>-</u>	<u>-</u>
Total primary government	<u>1,775,954</u>	<u>739,670</u>	<u>141,285</u>	<u>65,961</u>

General revenues:

- Income taxes
- Property taxes
- Shared revenues
- Hotel/Motel taxes
- Investment earnings
- Municipal motor vehicle tax
- Miscellaneous
- Transfers
- Total general revenues and transfers
- Change in net position
- Net position - beginning, as restated
- Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-type Activities	Total
\$ (111,638)		\$ (111,638)
(36,350)		(36,350)
(583,019)		(583,019)
(72,293)		(72,293)
(25,705)		(25,705)
(61,067)		(61,067)
(36,624)		(36,624)
<u>(926,696)</u>		<u>(926,696)</u>
	41,094	41,094
	47,500	47,500
	7,788	7,788
	110	110
	<u>1,166</u>	<u>1,166</u>
	97,658	97,658
<u>(926,696)</u>	<u>97,658</u>	<u>(829,038)</u>
846,355	-	846,355
44,233	-	44,233
33,488	-	33,488
21,332	-	21,332
7,096	6,342	13,438
3,558	-	3,558
34,090	4,051	38,141
(2,691)	2,691	-
<u>987,461</u>	<u>13,084</u>	<u>1,000,545</u>
60,765	110,742	171,507
887,064	1,497,137	2,384,201
<u>\$ 947,829</u>	<u>\$ 1,607,879</u>	<u>\$ 2,555,708</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2016

(amounts expressed in thousands)

	General Fund	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 164,401	\$ 187,111	\$ 559,958	\$ 911,470
Cash and investments with fiscal and escrow agents and other	-	316	4,969	5,285
Cash and investments with trustee	-	-	31,709	31,709
Receivables (net of allowances for uncollectibles)	127,740	24,169	41,316	193,225
Due from other:				
Governments	11,360	-	37,243	48,603
Funds	2,658	5,742	117	8,517
Prepaid and other assets	-	-	598	598
Total assets	<u>306,159</u>	<u>217,338</u>	<u>675,910</u>	<u>1,199,407</u>
LIABILITIES				
Accounts payable	9,042	1,545	30,891	41,478
Due to other:				
Funds	87	394	6,451	6,932
Others	6,841	2,281	-	9,122
Matured bonds and interest payable	-	948	-	948
Advances from grantors	-	-	7,280	7,280
Accrued wages and benefits	38,492	-	5,526	44,018
Total liabilities	<u>54,462</u>	<u>5,168</u>	<u>50,148</u>	<u>109,778</u>
DEFERRED INFLOWS OF RESOURCES	<u>113,062</u>	<u>19,591</u>	<u>55,606</u>	<u>188,259</u>
FUND BALANCES				
Restricted	-	-	523,675	523,675
Committed	5,878	192,579	46,734	245,191
Assigned	18,667	-	-	18,667
Unassigned	114,090	-	(253)	113,837
Total fund balances	<u>138,635</u>	<u>192,579</u>	<u>570,156</u>	<u>901,370</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 306,159</u>	<u>\$ 217,338</u>	<u>\$ 675,910</u>	<u>\$ 1,199,407</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2016 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)		\$ 901,370
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets of \$50,784) are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land and Construction in progress	322,675	
Buildings, net of \$238,439 accumulated depreciation	487,945	
Improvements other than buildings, net of \$118,510 accumulated depreciation	312,945	
Machinery and equipment, net of \$144,853 accumulated depreciation	114,259	
Infrastructure, net of \$639,600 accumulated depreciation	1,329,861	
Total capital assets (See Note F)		2,567,685
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		3,549
City income tax revenue related to 2016 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		78,000
Charges for services related to 2016 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		3,451
Grant revenue related to 2016 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		5,418
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2017 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		23,108
Net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.		
Balances at December 31, 2016 are:		
Deferred outflows of resources - pension		325,846
Deferred inflows of resources - pension		(7,555)
Net pension liability		(1,190,833)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.		
Balances at December 31, 2016 are:		
Accrued interest on bonds		(23,881)
Accrued vacation and sick leave		(82,620)
Bonds and notes payable	(1,585,314)	
Unamortized deferred amount on refunding	35,884	
Unamortized premiums	(106,279)	
Total long-term liabilities (see Note G)		(1,655,709)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		\$ 947,829

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2016
(amounts expressed in thousands)

	General Fund	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Income taxes	\$ 630,266	\$ 210,089	\$ -	\$ 840,355
Property taxes	44,233	-	-	44,233
Grants and subsidies	-	-	117,452	117,452
Investment income	6,625	-	471	7,096
Licenses and permits	14,759	-	25,962	40,721
Shared revenue	27,980	-	43,731	71,711
Charges for services	63,365	-	43,403	106,768
Fines and forfeits	18,889	-	5,365	24,254
Payments in lieu of taxes	-	-	31,152	31,152
Miscellaneous	6,927	754	51,314	58,995
Total revenues	<u>813,044</u>	<u>210,843</u>	<u>318,850</u>	<u>1,342,737</u>
EXPENDITURES				
Current:				
General government	124,220	252	29,730	154,202
Public service	50,563	-	55,163	105,726
Public safety	554,287	-	4,223	558,510
Development	41,673	-	43,649	85,322
Health	23,065	-	29,235	52,300
Recreation and parks	37,693	212	87,392	125,297
Capital Outlay	7,190	-	249,579	256,769
Debt Service:				
Principal retirement	-	122,092	9,973	132,065
Interest and fiscal charges	-	54,720	4,844	59,564
Total Expenditures	<u>838,691</u>	<u>177,276</u>	<u>513,788</u>	<u>1,529,755</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,647)</u>	<u>33,567</u>	<u>(194,938)</u>	<u>(187,018)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	31,658	1,819	17,014	50,491
Transfers out	(1,124)	(42,488)	(11,379)	(54,991)
Issuance of debt	-	-	265,991	265,991
Refunding bonds issued	-	138,145	-	138,145
Payment to refunded bond escrow agent	-	(175,076)	-	(175,076)
Premium on bonds issued	-	55,684	4,042	59,726
Total other financing sources (uses)	<u>30,534</u>	<u>(21,916)</u>	<u>275,668</u>	<u>284,286</u>
Net change in fund balances	4,887	11,651	80,730	97,268
Fund balances - beginning of year	133,748	180,928	489,426	804,102
Fund balances - end of year	<u>\$ 138,635</u>	<u>\$ 192,579</u>	<u>\$ 570,156</u>	<u>\$ 901,370</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2016
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	97,268
 Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$234,186 of total capital outlay of \$256,769 met the capitalization requirements) offset by depreciation expense (\$96,127) and loss on disposal of assets (\$2,020) in the current period. The City had donated capital assets of \$14,637 in 2016 which is not reported in the governmental funds.		150,676
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.		11,409
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.		(2,790)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$265,991) and refunding bond issues (\$138,145) exceeds the repayment of bond principal (\$132,065) in the governmental funds.		(272,071)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.		(34,070)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amount paid to escrow agent on the 2016 refundings offset by amortization of deferred amounts on all refundings.		169,087
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		94,868
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.		(145,603)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(1,661)
Change in net position of internal service funds reported with governmental activities		(6,348)
Change in net position of governmental activities (Exhibit 2)	\$	60,765

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position

Proprietary Funds

December 31, 2016

(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 104,269	\$ 230,805	\$ 24,361	\$ 24,324	\$ 1,382	\$ 385,141	\$ 59,713
Receivables (net of allowance for uncollectibles)	34,784	46,173	6,364	5,520	8,370	101,211	13
Due from other funds	357	216	23	284	-	880	560
Due from other governments	-	-	-	-	-	-	467
Inventory	6,217	9,765	-	1,006	-	16,988	880
Prepaid and other assets	-	-	-	-	-	-	22,362
Total current assets	<u>145,627</u>	<u>286,959</u>	<u>30,748</u>	<u>31,134</u>	<u>9,752</u>	<u>504,220</u>	<u>83,995</u>
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	140,515	163,142	31,878	10,232	-	345,767	24,239
Cash and cash equivalents with trustees	-	1,443	-	-	-	1,443	-
Capital Assets:							
Land and construction in progress	37,406	448,665	10,979	2,391	3,058	502,499	1,667
Other capital assets, net of accumulated depreciation	1,067,762	1,904,834	159,162	87,579	20,636	3,239,973	49,117
Total non-current assets	<u>1,245,683</u>	<u>2,518,084</u>	<u>202,019</u>	<u>100,202</u>	<u>23,694</u>	<u>4,089,682</u>	<u>75,023</u>
Total assets	<u>1,391,310</u>	<u>2,805,043</u>	<u>232,767</u>	<u>131,336</u>	<u>33,446</u>	<u>4,593,902</u>	<u>159,018</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>33,774</u>	<u>52,115</u>	<u>5,827</u>	<u>4,299</u>	<u>-</u>	<u>96,015</u>	<u>12,850</u>
LIABILITIES							
Current Liabilities:							
Accounts payable	6,995	3,101	337	4,873	-	15,306	4,135
Due to other:							
Governments	-	-	-	-	-	-	842
Funds	695	1,182	367	310	-	2,554	451
Others	-	4	-	73	-	77	-
Accrued interest payable	11,957	20,177	2,012	348	18	34,512	852
Accrued wages and benefits	1,811	1,603	104	379	-	3,897	1,512
Accrued vacation and sick leave	2,388	2,876	95	580	-	5,939	2,166
Claims and judgments	-	-	-	-	-	-	22,550
Current portion of:							
Demand bonds	-	91,855	-	-	-	91,855	-
Bonds, notes and loans payable	65,675	100,674	12,672	2,565	11,959	193,545	10,679
Total current liabilities	<u>89,521</u>	<u>221,472</u>	<u>15,587</u>	<u>9,128</u>	<u>11,977</u>	<u>347,685</u>	<u>43,187</u>
Non-current liabilities:							
Payable from restricted assets:							
Accounts payable	6,745	6,269	369	12	-	13,395	767
Due to other funds	20	-	-	-	-	20	-
Due to others	-	23	-	249	-	272	-
Customer deposits	-	-	-	1,227	-	1,227	-
Claims and judgments	-	-	-	-	-	-	25,878
Net Pension Liability	44,857	41,922	2,635	9,600	-	99,014	33,190
Bonds and loans payable, net	815,776	1,680,259	110,473	19,949	-	2,626,457	56,283
Total non-current liabilities	<u>867,398</u>	<u>1,728,473</u>	<u>113,477</u>	<u>31,037</u>	<u>-</u>	<u>2,740,385</u>	<u>116,118</u>
Total liabilities	<u>956,919</u>	<u>1,949,945</u>	<u>129,064</u>	<u>40,165</u>	<u>11,977</u>	<u>3,088,070</u>	<u>159,305</u>
DEFERRED INFLOWS	<u>951</u>	<u>886</u>	<u>56</u>	<u>205</u>	<u>-</u>	<u>2,098</u>	<u>884</u>
NET POSITION							
Net investment in capital assets	372,883	675,768	83,092	77,655	11,735	1,221,133	7,943
Restricted for debt service	-	1,443	-	-	-	1,443	-
Unrestricted	94,331	229,116	26,382	17,610	9,734	377,173	3,736
Total net position	<u>\$ 467,214</u>	<u>\$ 906,327</u>	<u>\$ 109,474</u>	<u>\$ 95,265</u>	<u>\$ 21,469</u>	<u>\$ 1,599,749</u>	<u>\$ 11,679</u>
Adjustment to consolidate internal service fund activities						8,130	
Total Net Position per government-wide financial statements						<u>\$ 1,607,879</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2016
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
OPERATING REVENUES							
Charges for services	\$ 196,015	\$ 249,303	\$ 40,569	\$ 79,582	\$ 1,875	\$ 567,344	\$ 263,061
Miscellaneous	1,664	1,063	7	412	-	3,146	3,414
Total operating revenues	<u>197,679</u>	<u>250,366</u>	<u>40,576</u>	<u>79,994</u>	<u>1,875</u>	<u>570,490</u>	<u>266,475</u>
OPERATING EXPENSES							
Personal services	56,028	45,812	8,592	11,365	-	121,797	41,091
Materials and supplies	20,466	6,966	216	1,418	-	29,066	14,704
Contractual services	34,111	44,220	15,901	10,724	33	104,989	212,907
Purchased power	-	-	-	51,228	-	51,228	-
Depreciation	26,669	57,508	5,138	4,130	633	94,078	3,952
Other	678	328	22	38	-	1,066	24
Total Operating expenses	<u>137,952</u>	<u>154,834</u>	<u>29,869</u>	<u>78,903</u>	<u>666</u>	<u>402,224</u>	<u>272,678</u>
Operating income	<u>59,727</u>	<u>95,532</u>	<u>10,707</u>	<u>1,091</u>	<u>1,209</u>	<u>168,266</u>	<u>(6,203)</u>
NON-OPERATING REVENUES (EXPENSES)							
Investment income	3,910	2,014	184	222	12	6,342	-
Interest expense	(16,549)	(46,681)	(2,924)	(518)	(41)	(66,713)	(1,656)
Other, net	402	398	48	31	-	879	(1,021)
Total non-operating expenses	<u>(12,237)</u>	<u>(44,269)</u>	<u>(2,692)</u>	<u>(265)</u>	<u>(29)</u>	<u>(59,492)</u>	<u>(2,677)</u>
Income before transfers	47,490	51,263	8,015	826	1,180	108,774	(8,880)
Transfers in	-	-	510	1,450	800	2,760	1,829
Transfers out	(70)	-	-	-	-	(70)	(19)
Change in net position	47,420	51,263	8,525	2,276	1,980	111,464	(7,070)
Total net position - beginning, as restated	419,794	855,064	100,949	92,989	19,489	1,488,285	18,749
Total net position - ending	<u>\$ 467,214</u>	<u>\$ 906,327</u>	<u>\$ 109,474</u>	<u>\$ 95,265</u>	<u>\$ 21,469</u>	<u>\$ 1,599,749</u>	<u>\$ 11,679</u>
Change in net position, per above						111,464	
Adjustment to consolidate the internal service fund activities						(722)	
Total change in net position of business-type activities						<u>\$ 110,742</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2016
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating activities:							
Cash received from customers	\$ 195,134	\$ 257,619	\$ 40,480	\$ 78,376	\$ 1,841	\$ 573,450	\$ 261,250
Cash paid to employees	(53,496)	(48,861)	(3,144)	(10,889)	-	(116,390)	(38,715)
Cash paid to suppliers	(54,462)	(52,292)	(21,182)	(62,904)	-	(190,840)	(263,911)
Other receipts	1,556	1,057	2	560	351	3,526	5,211
Other payments	(47)	(25)	-	(3)	-	(75)	(20)
Net cash provided by (used in) operating activities	<u>88,685</u>	<u>157,498</u>	<u>16,156</u>	<u>5,140</u>	<u>2,192</u>	<u>269,671</u>	<u>(36,185)</u>
Noncapital financing activities:							
Subsidies	148	50	48	-	-	246	-
Transfers in	-	-	510	1,450	800	2,760	1,829
Transfers out	(70)	-	-	-	-	(70)	(19)
Net cash provided by (used in) noncapital financing activities	<u>78</u>	<u>50</u>	<u>558</u>	<u>1,450</u>	<u>800</u>	<u>2,936</u>	<u>1,810</u>
Capital and related financing activities:							
Proceeds from sale of assets	263	363	-	31	-	657	-
Purchases of property, plant and equipment	(141,803)	(112,699)	(6,541)	(4,133)	-	(265,176)	(3,240)
Proceeds from issuance of bonds, loans and notes	145,771	196,706	8,500	3,855	-	354,832	6,545
Refunding bonds and notes issued	165,370	52,195	10,860	1,495	11,800	241,720	830
Premium on bonds issued	31,013	25,069	3,576	778	159	60,595	496
Principal payments on bonds and loans	(51,869)	(89,737)	(10,151)	(2,285)	(2,700)	(156,742)	(8,641)
Payment on refunded bonds and notes	(72,715)	-	-	-	(11,800)	(84,515)	(1,051)
Payment to refunded bond escrow agent	(118,460)	(66,756)	(13,786)	(1,889)	-	(200,891)	-
Interest and fiscal charges paid on bonds, loans and notes	(30,207)	(58,998)	(4,700)	(605)	(313)	(94,823)	(2,245)
Net cash provided by (used in) capital and related financing activities	<u>(72,637)</u>	<u>(53,857)</u>	<u>(12,242)</u>	<u>(2,753)</u>	<u>(2,854)</u>	<u>(144,343)</u>	<u>(7,306)</u>
Investing activities:							
Interest received on investments	<u>1,336</u>	<u>1,725</u>	<u>360</u>	<u>205</u>	<u>12</u>	<u>3,638</u>	<u>-</u>
Net cash provided by investing activities	<u>1,336</u>	<u>1,725</u>	<u>360</u>	<u>205</u>	<u>12</u>	<u>3,638</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	17,462	105,416	4,832	4,042	150	131,902	(41,681)
Cash and cash equivalents at beginning of year (including \$247,994 in total restricted accounts)	<u>227,322</u>	<u>289,974</u>	<u>51,407</u>	<u>30,514</u>	<u>1,232</u>	<u>600,449</u>	<u>125,633</u>
Cash and cash equivalents at end of year (including \$347,210 in total restricted accounts)	<u>\$ 244,784</u>	<u>\$ 395,390</u>	<u>\$ 56,239</u>	<u>\$ 34,556</u>	<u>\$ 1,382</u>	<u>\$ 732,351</u>	<u>\$ 83,952</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating income (loss)	\$ 59,727	\$ 95,532	\$ 10,707	\$ 1,091	\$ 1,209	\$ 168,266	\$ (6,203)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	26,669	57,508	5,138	4,130	633	94,078	3,952
Decrease (increase) in operating assets:							
Receivables	(2,346)	1,596	(63)	(985)	350	(1,448)	9
Due from other government	-	-	(229)	-	-	(229)	(467)
Due from other funds	(344)	(216)	25	(32)	-	(567)	(118)
Inventory	2	162	-	192	-	356	(72)
Prepaid and other assets	-	-	-	-	-	-	(22,362)
Deferred outflows of resources - pension	(12,553)	(10,592)	(928)	(2,861)	-	(26,934)	(8,306)
Increase (decrease) in operating liabilities:							
Accounts payable	2,575	535	282	117	-	3,509	1,149
Customer deposits	-	-	-	94	-	94	-
Due to other governments	-	-	-	-	-	-	(10,791)
Due to other funds	(22)	211	166	79	-	434	205
Accrued wages and benefits	178	96	5	21	-	300	157
Accrued vacation and sick leave	(47)	(118)	(8)	(77)	-	(250)	(123)
Claims and judgments	-	-	-	-	-	-	(3,771)
Net pension liability	14,498	12,458	1,040	3,295	-	31,291	10,100
Deferred inflows of resources - pensions	348	326	21	76	-	771	456
Net cash provided by (used in) operating activities	<u>\$ 88,685</u>	<u>\$ 157,498</u>	<u>\$ 16,156</u>	<u>\$ 5,140</u>	<u>\$ 2,192</u>	<u>\$ 269,671</u>	<u>\$ (36,185)</u>
Supplemental information:							
Noncash activities:							
Change in fair value of investments	<u>\$ (448)</u>	<u>\$ (835)</u>	<u>\$ (112)</u>	<u>\$ (67)</u>	<u>\$ -</u>	<u>\$ (1,462)</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2016
(amounts expressed in thousands)

	Agency Funds
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 37,654
Receivables (net of allowances for uncollectibles)	3
Total assets	\$ 37,657
 LIABILITIES	
Due to:	
Other Governments	\$ 21,537
Other	16,120
Total liabilities	\$ 37,657

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2016

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, and Statement No. 61, *The Financial Reporting Entity: Omnibus*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and two component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2016 from the City were \$350,000. In addition, the City provided support of \$1.5 million in 2016 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, and 61. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2016 the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

provided cash assistance to AHT of \$1,700,166 applicable to fiscal year 2016 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.7 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39 and 61. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 110 North 17th Street, Columbus, OH 43203. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2016, the City provided \$100,000 cash assistance to the Finance Authority for operations. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2016.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City will be entering into a Second Supplemental Lease wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council.

As of December 31, 2016 the remaining outstanding RiverSouth bonds were:

	<u>(in thousands)</u>
Series 2012 (final maturity 2024)	\$ 22,220
Series 2014 (final maturity 2025)	26,705
Series 2016 (final maturity 2041)	<u>27,515</u>
	<u>\$ 76,440</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2016 the City provided cash assistance to CNGC of \$2.025 million toward these contracts.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

In February 2015, the GASB issued GASB Statement No. 72, *Fair Value Measurement and Application*. Statement No. 72 addresses accounting and financial reporting issues related to fair value measurement. Statement No. 72 was implemented by the City for the year ended December 31, 2016.

In June 2015, the GASB issued GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Statement No. 75 replaces the requirements of Statement No. 45, *Accounting and Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for other postemployment benefits (OPEB). The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present values, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed. Since cost-sharing employers are required to recognize a liability for its proportionate share of the net OPEB liability, the City will be dependent on the State Retirement Systems to provide the information necessary in implementing this standard. The provisions of the Statement are effective for financial statements for the year ended December 31, 2018.

In August 2015, the GASB issued GASB Statement No. 77, *Tax Abatement Disclosures*. Statement 77 requires governments that enter into tax abatement agreements to disclose a description of those arrangements along with the gross dollar amount of taxes abated during the period. Statement 77 was implemented by the City for the year ended December 31, 2016.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to two City-owned parking garages. One of these City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension liability and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in two of the major governmental funds at December 31, 2016: \$32.6 million in the General Fund and \$13.5 million in the Special Income Tax Fund. In addition, encumbrances in the Other

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Governmental funds at December 31, 2016 totaled \$345 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than three years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value. (see Note K).

(j) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings and stored vehicles. The policy has a \$250,000 deductible per occurrence for losses not associated with flooding. The City carries \$2,000,000 in base liability and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road and for the CNG fueling station located at 2333 Morse Road. No losses occurred in 2014, 2015 and 2016 that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. One helicopter in the fleet is valued at \$2,100,000 and four are valued at \$2,600,000 each. Hull insurance is carried on all units at the unit's full value. Extended engine physical damage coverage is carried at \$300,000 with a \$10,000 deductible and specified additional accessory equipment used during flight operations is also insured at full value by endorsement with a deductible of \$1,000.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2016	2015	2014	2013	2012
Claims liability at January 1	\$ 11,500	\$ 10,966	\$ 10,425	\$ 8,800	\$ 8,725
Incurred claims, net of favorable settlements	173,477	173,839	151,721	140,768	129,806
Claims paid	<u>(170,427)</u>	<u>(173,305)</u>	<u>(151,180)</u>	<u>(139,143)</u>	<u>(129,731)</u>
Claims liability at December 31	<u>\$ 14,550</u>	<u>\$ 11,500</u>	<u>\$ 10,966</u>	<u>\$ 10,425</u>	<u>\$ 8,800</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal years 2007 through 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2015 and 2016.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2016	2015	2014	2013	2012
Claims liability at January 1	\$ 40,699	\$ 57,115	\$ 59,690	\$ 51,593	\$ 52,429
Incurred claims, net of favorable settlements	2,263	(7,654)	6,859	18,430	8,609
Claims paid	<u>\$ (9,084)</u>	<u>(8,762)</u>	<u>(9,434)</u>	<u>(10,333)</u>	<u>(9,445)</u>
Claims liability at December 31	<u>\$ 33,878</u>	<u>\$ 40,699</u>	<u>\$ 57,115</u>	<u>\$ 59,690</u>	<u>\$ 51,593</u>

(k) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(m) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(n) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(o) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2016, \$61.186 million of the City's \$161.416 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$99.847 million included the following: \$47.973 million for mobility options; \$44.247 million for building, housing and economic incentives; \$3.950 million for municipal court/justice; \$3.189 million for protection and enforcement; \$169 thousand for life enrichment; and \$319 thousand for miscellaneous other purposes.

(p) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2016. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. The total amount of these revenue bonds outstanding at December 31, 2016 was \$239.435 million net of premiums and discounts of \$17.551 million, or a gross amount of \$256.986 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015, 26 percent of the City's annual casino tax receipts was paid to the CFA in 2016, and the percentage of annual casino tax receipts payable under the Arena Lease will increase by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$2.8 million to CFA in 2016 under the Arena Lease.

The Arena Lease is anticipated to be effective for 27 years, subject to extension or earlier termination upon certain circumstances. No general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the Authority to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the Authority of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. The City paid \$1.164 million to CFA from the City Hotel-Motel Excise Tax collections in 2016 under the Cooperative Agreement.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 117th year of operation in 2016. The Enterprise presently serves 425 industrial customers, 2,725 commercial customers and 9,784 residential customers for a total of 12,934 in 2016. The Enterprise received approximately \$19.2 million (23.8 percent) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2016 from American Municipal Power, Inc., (AMP). AMP is a Columbus-based municipal electric supply organization with member communities throughout Ohio and in eight nearby states. While the current supply agreement with AMP expired at the end of 2016, two additional agreements are now in place with AEP Energy Partners, Inc. and AMP to provide power supply for the Enterprise through December 31, 2022.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2016, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

NOTE C—CASH AND INVESTMENTS

Investment Policies: City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2016, fair value was \$6,091,167 below the City's net cost for its investment. At December 31, 2015, fair value was \$2,714,282 below net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2016 and 2015, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2016 was 52 days (49 days at December 31, 2015). The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than three years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than three years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2016 was 431.23 days (449.7 days at December 31, 2015).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and
- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the sanitary sewer enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2016, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$5,876,454 held by bond trustees, was \$92,468,794. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2016, \$852,263 of the City's bank balance of \$83,307,908 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$5,876,454, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments: As of December 31, 2016, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FFCB Notes	\$ 204,615	-	10,023	189,589	5,003	-
FHLB Notes	530,613	206,974	142,822	19,876	160,941	-
FHLMC Notes	523,157	50,023	105,940	49,836	183,589	133,769
FNMA Notes	318,423	50,020	40,028	44,969	9,979	173,427
Total	\$ 1,576,808	307,017	298,813	304,270	359,512	307,196

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totally \$127.979 million at December 31, 2016.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to three years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAAM money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 31.1 percent are FHLB Notes, 18.7 percent are FNMA Notes, 30.7 percent are FHLMC Notes, and 12.0 percent are FFCB Notes. All other investments not explicitly guaranteed by the U.S. government are 7.5 percent of the City's total investments.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2016.

	<u>(in thousands)</u>
Investments (summarized in prior table)	\$ 1,576,808
STAR Ohio	127,979
Carrying amount of the City's Deposits	92,469
Money market funds held by bond trustees	5,877
Component Unit cash and cash equivalents	31,709
Cash and collection items on hand	172
Less: City Auditor warrants payable	<u>(32,593)</u>
Total	<u>\$ 1,802,421</u>
 <i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 911,470
Cash and investments with fiscal and escrow agents and other	5,285
Cash and cash equivalents with trustee	31,709
Internal Service Funds	
Cash and investments with treasurer	59,713
Restricted cash and cash equivalents with treasurer and other	<u>24,239</u>
Total Cash and Investments - Governmental Activities	<u>1,032,416</u>
 <i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	385,141
Restricted cash and cash equivalents with treasurer and other	345,767
Restricted cash and cash equivalents with trustee	<u>1,443</u>
Total Cash and Investments - Business-Type Activities	<u>732,351</u>
 <i>Agency Funds</i> - cash and investments with treasurer	
	<u>37,654</u>
Total	<u>\$ 1,802,421</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2016 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 136,590	6,820	-	-	1,822	145,232	(17,492)	\$ 127,740
Special income tax	29,860	-	-	92	-	29,952	(5,783)	24,169
Other governmental funds	<u>32,210</u>	<u>3,594</u>	<u>99,521</u>	<u>2,918</u>	<u>113</u>	<u>138,356</u>	<u>(97,040)</u>	<u>41,316</u>
Total governmental funds	<u>198,660</u>	<u>10,414</u>	<u>99,521</u>	<u>3,010</u>	<u>1,935</u>	<u>313,540</u>	<u>(120,315)</u>	<u>193,225</u>
Business type funds:								
Water	-	41,719	-	-	452	42,171	(7,387)	34,784
Sanitary sewer	-	45,346	-	402	712	46,460	(287)	46,173
Storm sewer	-	6,628	-	-	108	6,736	(372)	6,364
Electricity	-	6,418	-	256	65	6,739	(1,219)	5,520
Garages	-	-	-	8,368	2	8,370	-	8,370
Total business type funds	-	<u>100,111</u>	-	<u>9,026</u>	<u>1,339</u>	<u>110,476</u>	<u>(9,265)</u>	<u>101,211</u>
Internal service funds	-	<u>22</u>	-	-	-	<u>22</u>	<u>(9)</u>	<u>13</u>
Total	<u>\$ 198,660</u>	<u>110,547</u>	<u>99,521</u>	<u>12,036</u>	<u>3,274</u>	<u>424,038</u>	<u>(129,589)</u>	<u>\$ 294,449</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$21.0 million, Home Investment Partnerships (HOME) Program loans of \$57.2 million, and various other loans totaling \$21.3 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$95.0 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2016 as follows:

	<u>(in thousands)</u>
Water enterprise	\$ 21,253
Sanitary sewer enterprise	25,936
Storm sewer enterprise	3,703
Electricity enterprise	<u>2,230</u>
Total unbilled charges for services	<u>\$ 53,122</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General	\$ 2,658	\$ 87
Special income tax	5,742	394
Other governmental:		
Development services	22	70
Private construction inspection	-	56
Health	-	31
Health grants	-	1,106
Street construction maintenance and repair	30	194
Recreation and parks operations	38	19
Pen site TIF	-	369
NWD off site TIF	-	582
Gateway OSU TIF	-	3
Jeffrey Place TIF	-	62
OhioHealth TIF	-	180
Parks and recreation bond V-95, V-99, V-04	-	7
Streets and highways V-95, V-99, V-04	-	36
Federal/State highway engineering	-	3,513
State and highway improvements	-	58
Smart City Grant	-	140
Polaris Interchange	-	25
Neighborhood Health Center Capital Reserve	27	-
	117	6,451
Internal Service Funds:		
Fleet management	68	214
Information services	129	145
Mail, print, term contracts	4	92
Construction inspection	315	-
Land acquisition	44	-
	560	451
Business type funds:		
Water	357	715
Sanitary sewer	216	1,182
Storm sewer	23	367
Electric	284	310
	880	2,574
	\$ 9,957	\$ 9,957

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2016 follows.

	(in thousands)			
	Balance December 31, 2015	Additions	Deletions	Balance December 31, 2016
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets -				
Land	\$ 279,161	5,022	-	\$ 284,183
Construction in progress	-	40,159	-	40,159
Total nondepreciable capital assets	<u>279,161</u>	<u>45,181</u>	<u>-</u>	<u>324,342</u>
Depreciable capital assets:				
Building	737,275	30,025	-	767,300
Improvements, other than building	398,655	41,034	-	439,689
Machinery and equipment	300,879	26,958	29,416	298,421
Infrastructure	1,860,547	108,914	-	1,969,461
Total depreciable capital assets	<u>3,297,356</u>	<u>206,931</u>	<u>29,416</u>	<u>3,474,871</u>
Accumulated depreciation:				
Building	228,934	17,780	-	246,714
Improvements, other than building	110,852	9,722	-	120,574
Machinery and equipment	174,126	26,104	26,374	173,856
Infrastructure	593,127	46,473	-	639,600
Total accumulated depreciation	<u>1,107,039</u>	<u>100,079</u>	<u>26,374</u>	<u>1,180,744</u>
Total depreciable capital assets, net	<u>2,190,317</u>	<u>106,852</u>	<u>3,042</u>	<u>2,294,127</u>
Total governmental activities capital assets, net	<u>\$ 2,469,478</u>	<u>152,033</u>	<u>3,042</u>	<u>\$ 2,618,469</u>
Business Type Activities				
Nondepreciable capital assets -				
Land	\$ 74,015	459	-	\$ 74,474
Construction in progress	408,353	19,672	-	428,025
Total nondepreciable capital assets	<u>482,368</u>	<u>20,131</u>	<u>-</u>	<u>502,499</u>
Depreciable capital assets:				
Building	234,664	-	-	234,664
Improvements, other than building	4,103,148	230,234	-	4,333,382
Machinery and equipment	57,864	8,749	4,734	61,879
Infrastructure	212,878	6,487	169	219,196
Total depreciable capital assets	<u>4,608,554</u>	<u>245,470</u>	<u>4,903</u>	<u>4,849,121</u>
Accumulated depreciation:				
Building	176,568	3,550	-	180,118
Improvements, other than building	1,246,300	81,268	-	1,327,568
Machinery and equipment	42,015	4,122	4,709	41,428
Infrastructure	55,065	5,138	169	60,034
Total accumulated depreciation	<u>1,519,948</u>	<u>94,078</u>	<u>4,878</u>	<u>1,609,148</u>
Total depreciable capital assets, net	<u>3,088,606</u>	<u>151,392</u>	<u>25</u>	<u>3,239,973</u>
Total business type activities capital assets, net	<u>\$ 3,570,974</u>	<u>171,523</u>	<u>25</u>	<u>\$ 3,742,472</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2016 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 2,567,685		
Business type activities:		Internal service funds:	
Water enterprise	\$ 1,105,168	Fleet management	\$ 35,100
Sanitary sewer enterprise	2,353,499	Information services	15,211
Storm sewer enterprise	170,141	Mail, Print Term Contracts	74
Electricity enterprise	89,970	Construction Inspection	392
Garage enterprise	23,694	Land acquisition	7

Depreciation expense in 2016 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			
General government	\$ 7,980	Internal service funds:	
Public service	56,352	Fleet management	\$ 1,296
Public safety	19,097	Information services	2,560
Development	745	Mail, Print Term Contracts	11
Health	236	Construction Inspection	82
Recreation and parks	<u>11,717</u>	Land Acquisition	<u>3</u>
	<u>\$ 96,127</u>		<u>\$ 3,952</u>
Business type activities:			
Water enterprise	\$ 26,669		
Sanitary sewer enterprise	57,508		
Storm sewer enterprise	5,138		
Electricity enterprise	4,130		
Garage enterprise	<u>633</u>		
	<u>\$ 94,078</u>		

Interest incurred during the construction phase (\$4.412 million in 2016), net of related interest earnings (\$870 thousand in 2016), of business-type and government activities, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2016 in the following activities/funds.

	(in thousands)
Water enterprise	\$ 1,415
Sanitary sewer enterprise	1,725
Government Activities	<u>402</u>
Total 2016 interest capitalized	<u>\$ 3,542</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE G—LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2016 follows (in thousands):

	Balance December 31,			Balance December 31, Amount due in 2017	
	2015	Additions	Reductions	2016	
Governmental activities					
Governmental activities-City only					
Accrued vacation and sick leave	\$ 82,119	65,815	63,148	\$ 84,786	\$ 65,200
Claims and judgments	52,199	175,740	179,511	48,428	22,550
Net Pension Liability	968,604	255,419	-	1,224,023	-
General obligations	1,397,080	383,996	278,662	1,502,414	143,824
Revenue obligations	9,900	-	344	9,556	N/A
Unamortized premiums on bonds and notes	145,413	56,179	40,455	161,137	25,822
Total governmental activities-City only	<u>2,655,315</u>	<u>937,149</u>	<u>562,120</u>	<u>3,030,344</u>	<u>257,396</u>
Total component unit-					
Lease revenue bonds (Note Q)	53,540	27,515	4,615	76,440	4,805
Unamortized premiums	5,615	4,042	649	9,008	770
Total component unit	<u>59,155</u>	<u>31,557</u>	<u>5,264</u>	<u>85,448</u>	<u>5,575</u>
Total long-term liabilities for governmental activities	<u>2,714,470</u>	<u>968,706</u>	<u>567,384</u>	<u>3,115,792</u>	<u>262,971</u>
Business-type activities					
Water					
Accrued vacation and sick leave	2,435	3,535	3,582	2,388	2,388
Net Pension Liability	30,359	14,498	-	44,857	-
General obligations	671,989	205,305	221,057	656,237	50,486
Revenue obligations	41,146	105,836	2,138	144,844	2,872
Unamortized discounts on bonds and notes	(33)	-	(17)	(16)	(16)
Unamortized premiums on bonds and notes	70,858	31,013	21,485	80,386	12,333
Total water	<u>816,754</u>	<u>360,187</u>	<u>248,245</u>	<u>928,696</u>	<u>68,063</u>
Sanitary sewer					
Accrued vacation and sick leave	2,994	4,136	4,254	2,876	2,876
Net Pension Liability	29,464	12,458	-	41,922	-
General obligations	363,202	197,430	85,991	474,641	65,329
Revenue obligations	1,296,882	51,471	60,013	1,288,340	115,274
Unamortized discounts on bonds and notes	(98)	-	(26)	(72)	(26)
Unamortized premiums on bonds and notes	100,555	25,069	15,745	109,879	11,952
Total sanitary sewer	<u>1,792,999</u>	<u>290,564</u>	<u>165,977</u>	<u>1,917,586</u>	<u>195,405</u>
Storm sewer					
Accrued vacation and sick leave	103	128	136	95	95
Net Pension Liability	1,595	1,040	-	2,635	-
General obligations	112,523	19,360	21,663	110,220	10,357
Unamortized premiums on bonds and notes	12,914	3,576	3,565	12,925	2,315
Total storm sewer	<u>127,135</u>	<u>24,104</u>	<u>25,364</u>	<u>125,875</u>	<u>12,767</u>
Electricity					
Accrued vacation and sick leave	657	695	772	580	578
Net Pension Liability	6,305	3,295	-	9,600	-
General obligations	18,706	5,350	3,805	20,251	2,181
Unamortized premiums on bonds and notes	2,031	778	546	2,263	384
Total electricity	<u>27,699</u>	<u>10,118</u>	<u>5,123</u>	<u>32,694</u>	<u>3,143</u>
Parking Garages					
General obligations	14,500	11,800	14,500	11,800	11,800
Unamortized premiums on bonds and notes	263	159	263	159	159
Total parking garages	<u>14,763</u>	<u>11,959</u>	<u>14,763</u>	<u>11,959</u>	<u>11,959</u>
Total Long-term liabilities for business-type activities	<u>2,779,350</u>	<u>696,932</u>	<u>459,472</u>	<u>3,016,810</u>	<u>291,337</u>
Total Long-term liabilities for Primary Government	<u>\$ 5,493,820</u>	<u>1,665,638</u>	<u>1,026,856</u>	<u>\$ 6,132,602</u>	<u>\$ 554,308</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the *par value* activity in bonds, notes, and loans payable during 2016 (in thousands).

Type of obligation	Balance					Balance December 31, 2016	Amount due in 2017
	December 31, 2015	New Issues	Refundings	Maturities	Refunded		
Governmental activities							
General obligation:							
OPWC notes	\$ 5,352	111	-	513	-	\$ 4,950	\$ 517
Bonds-fixed rate	1,322,177	230,465	138,145	125,137	141,955	1,423,695	132,011
Notes-long-term fixed rate	4,502	7,900	-	1,456	-	10,946	1,500
Information services bonds-fixed rate	25,770	5,545	-	5,165	-	26,150	5,550
Fleet management bonds-fixed rate	39,279	1,000	830	3,476	960	36,673	4,246
Revenue obligations:							
Notes (TIFs)-long-term fixed	9,900	-	-	344	-	9,556	N/A
Total governmental activities-City only	<u>1,406,980</u>	<u>245,021</u>	<u>138,975</u>	<u>136,091</u>	<u>142,915</u>	<u>1,511,970</u>	<u>143,824</u>
Total component unit-							
Lease revenue bonds (Note Q)	<u>53,540</u>	<u>27,515</u>	<u>-</u>	<u>4,615</u>	<u>-</u>	<u>76,440</u>	<u>4,805</u>
Total governmental activities	<u>1,460,520</u>	<u>272,536</u>	<u>138,975</u>	<u>140,706</u>	<u>142,915</u>	<u>1,588,410</u>	<u>148,629</u>
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	636,919	75,000	92,660	49,731	98,611	656,237	50,486
Note Program	35,070	37,645	-	-	72,715	-	-
Revenue obligations-							
OWDA/EPA loans	<u>41,146</u>	<u>33,126</u>	<u>72,710</u>	<u>2,138</u>	<u>-</u>	<u>144,844</u>	<u>2,872</u>
Total water	<u>713,135</u>	<u>145,771</u>	<u>165,370</u>	<u>51,869</u>	<u>171,326</u>	<u>801,081</u>	<u>53,358</u>
Sanitary sewer							
General obligation:							
Bonds-fixed rate	319,202	145,235	52,195	25,724	56,267	434,641	25,329
Bonds-variable rate	44,000	-	-	4,000	-	40,000	40,000
Revenue obligations:							
Bonds-fixed rate	355,360	-	-	-	-	355,360	-
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855
OWDA/EPA loans	<u>889,667</u>	<u>51,471</u>	<u>-</u>	<u>60,013</u>	<u>-</u>	<u>881,125</u>	<u>63,419</u>
Total sanitary sewer	<u>1,660,084</u>	<u>196,706</u>	<u>52,195</u>	<u>89,737</u>	<u>56,267</u>	<u>1,762,981</u>	<u>180,603</u>
Storm sewer							
General obligation:							
Bonds-fixed rate	<u>112,523</u>	<u>8,500</u>	<u>10,860</u>	<u>10,151</u>	<u>11,512</u>	<u>110,220</u>	<u>10,357</u>
Total storm sewer	<u>112,523</u>	<u>8,500</u>	<u>10,860</u>	<u>10,151</u>	<u>11,512</u>	<u>110,220</u>	<u>10,357</u>
Electricity							
General obligation:							
Bonds-fixed rate	<u>18,706</u>	<u>3,855</u>	<u>1,495</u>	<u>2,285</u>	<u>1,520</u>	<u>20,251</u>	<u>2,181</u>
Total electricity	<u>18,706</u>	<u>3,855</u>	<u>1,495</u>	<u>2,285</u>	<u>1,520</u>	<u>20,251</u>	<u>2,181</u>
Parking Garages							
General obligation:							
Notes-short-term fixed rate	<u>14,500</u>	<u>-</u>	<u>11,800</u>	<u>2,700</u>	<u>11,800</u>	<u>11,800</u>	<u>11,800</u>
Total parking garages	<u>14,500</u>	<u>-</u>	<u>11,800</u>	<u>2,700</u>	<u>11,800</u>	<u>11,800</u>	<u>11,800</u>
Total business-type activities	<u>2,518,948</u>	<u>354,832</u>	<u>241,720</u>	<u>156,742</u>	<u>252,425</u>	<u>2,706,333</u>	<u>258,299</u>
Total	<u>\$ 3,979,468</u>	<u>627,368</u>	<u>380,695</u>	<u>297,448</u>	<u>395,340</u>	<u>\$ 4,294,743</u>	<u>\$ 406,928</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Current Refunding

	<u>Business-type activities - Enterprise</u>			
	Water	Sanitary Sewer	Storm Sewer	Total
Refunded (old) bonds				
Principal	\$ 19,771	11,667	2,627	\$ 34,065
Interest*	<u>9,774</u>	<u>5,343</u>	<u>1,063</u>	<u>16,180</u>
Total refunded	<u>29,545</u>	<u>17,010</u>	<u>3,690</u>	<u>50,245</u>
Refunding (new) bonds				
Principal	16,160	9,380	2,155	27,695
Interest	<u>10,658</u>	<u>5,746</u>	<u>1,124</u>	<u>17,528</u>
Total refunding	<u>26,818</u>	<u>15,126</u>	<u>3,279</u>	<u>45,223</u>
Unadjusted reduction in aggregate debt service	<u>\$ 2,727</u>	<u>1,884</u>	<u>411</u>	<u>\$ 5,022</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,077	1,481	330	\$ 3,888
Plus: refunding bonds issued	16,160	9,380	2,155	27,695
Plus: premium received	3,431	2,196	460	6,087
Less: payment to Escrow Agent	(20,030)	(11,803)	(2,656)	(34,489)
Less: costs of issuance	<u>(110)</u>	<u>(64)</u>	<u>(15)</u>	<u>(189)</u>
Net present value savings	<u>\$ 1,528</u>	<u>1,190</u>	<u>274</u>	<u>\$ 2,992</u>
Present value rate – true interest cost of new bonds	1.94%	1.94%	1.94%	1.94%
	5.55%	4.00%	4.00%	4.00%
Interest rate borne by old bonds	to	to	to	to
	5.92%	5.92%	5.92%	5.92%

*Assumes that all future RZEDB and BAB direct pay subsidies will continue to be reduced at the present rate of 6.8 percent.

As a result of this refunding of the RZEDB and BAB bonds, the City no longer has any such bonds outstanding.

New Bond Issue

On August 4, 2016, the City issued \$469.600 million of general obligation bonds for the purpose of funding various projects throughout the City and \$11.800 million in limited tax notes to refund \$14.500 million of outstanding 2015-1 limited tax notes which matured on August 11, 2016. The 2016 notes mature on August 4, 2017.

Further information regarding the bond issue follows (in thousands):

	<u>Business-type activities - Enterprise</u>						
	<u>Governmental Activities</u>	<u>Internal Service</u>	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Sources of Funds:							
Par value of new bonds	\$ 230,465	6,545	75,000	145,235	8,500	3,855	\$ 469,600
Gross premium on bonds	<u>18,172</u>	<u>276</u>	<u>5,511</u>	<u>10,672</u>	<u>625</u>	<u>356</u>	<u>35,612</u>
Total Sources	<u>\$ 248,637</u>	<u>6,821</u>	<u>80,511</u>	<u>155,907</u>	<u>9,125</u>	<u>4,211</u>	<u>\$ 505,212</u>
Uses of Funds:							
Amount available to fund projects	\$ 230,465	6,545	75,000	145,235	8,500	3,855	\$ 469,600
Underwriter's discount and issuance costs	1,521	43	483	934	55	25	3,061
Premium available for interest	<u>16,651</u>	<u>233</u>	<u>5,028</u>	<u>9,738</u>	<u>570</u>	<u>331</u>	<u>32,551</u>
Total Uses	<u>\$ 248,637</u>	<u>6,821</u>	<u>80,511</u>	<u>155,907</u>	<u>9,125</u>	<u>4,211</u>	<u>\$ 505,212</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Series 2014 Water System Unlimited Tax Bond Anticipation Note (General Obligation):

On November 24, 2014, The City issued and sold the above-referenced note (the "Note") to PNC Bank, National Association (the "Purchaser"), as a direct bank placement for the Purchaser to hold for its own account. The Note was issued in anticipation of the issuance of bonds. The outstanding balance of the Note, \$72.715 million was refunded on October 5, 2016 with the proceeds of two OWDA Fresh Water Market Loans totaling \$72.710 million. These loans are special obligations payable from revenues of the water system. The City will complete the projects with OWDA loan proceeds.

Advance Refunding

On November 16, 2016, the City sold \$89.220 million of general obligation refunding bonds to advance refund \$91.035 million of certain outstanding bonds issued in 2013 and 2014. Of the total \$89.220 million of general obligation bonds issued, \$81.270 million are unlimited taxable bonds and \$7.950 million are limited taxable bonds. Further information regarding this bond issue follows (in thousands):

	Governmental Activities	Business-type activities - Enterprise				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Amount paid to escrow agent	\$ 45,093	38,389	23,244	5,800	667	\$ 113,193
Net carrying amount of old bonds:						
Old bonds outstanding	36,265	30,875	18,695	4,665	535	91,035
Unamortized bond premium	3,969	5,247	2,640	781	59	12,696
Net carrying amount of old bonds	40,234	36,122	21,335	5,446	594	103,731
Deferred amount on refunding	\$ 4,859	2,267	1,909	354	73	\$ 9,462
	Governmental Activities	Business-type activities - Enterprise				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Refunded (old) bonds						
Principal	\$ 36,265	30,875	18,695	4,665	535	\$ 91,035
Interest	20,354	17,650	10,643	2,666	295	51,608
Total refunded	56,619	48,525	29,338	7,331	830	142,643
Refunding (new) bonds						
Principal	35,550	30,250	18,310	4,580	530	89,220
Interest	18,856	16,207	9,788	2,453	279	47,583
Total refunding	54,406	46,457	28,098	7,033	809	136,803
Unadjusted reduction in aggregate debt service	\$ 2,213	2,068	1,240	298	21	\$ 5,840
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 1,700	1,619	967	232	16	4,534
Plus: refunding bonds issued	35,550	30,250	18,310	4,580	530	89,220
Plus: premium received	9,835	8,365	5,069	1,267	146	24,682
Less: payment to Escrow Agent	(45,093)	(38,389)	(23,244)	(5,800)	(667)	(113,193)
Less: costs of issuance	(245)	(208)	(126)	(32)	(3)	(614)
Net present value savings	\$ 1,747	1,637	976	247	22	4,629
Present value rate – true interest cost of new bonds	2.16%	2.16%	2.16%	2.16%	2.16%	2.16%
Interest rate borne by old bonds	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Summary of New Bond Issue Par and Premium/Discount Amounts

Only those bonds and notes issued in 2016 having premiums, none had discounts, are shown in the table below. Proceeds and premiums from bonds and long-term notes issued for governmental activities are reported in the Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balance.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 230,465	\$ 18,172
GO Bonds-refunding	138,145	37,018
OPWC Notes	111	-
Notes - new money	7,900	494
Blended component unit - new money	27,515	4,042
Total	\$ 404,136	\$ 59,726
Internal Service Funds:		
GO Various purpose-new money	\$ 6,545	\$ 276
GO Various purpose-refunding	830	220
Total	\$ 7,375	\$ 496
Business-type activities		
GO Water enterprise bonds-new money	\$ 75,000	\$ 5,511
GO Water enterprise bonds-refunding	92,660	25,502
GO Sewer enterprise bonds-new money	145,235	10,672
GO Sewer enterprise bonds-refunding	52,195	14,397
GO Storm sewer enterprise bonds-new money	8,500	625
GO Storm sewer enterprise bonds-refunding	10,860	2,951
GO Electricity enterprise bonds-new money	3,855	356
GO Electricity enterprise bonds-refunding	1,495	422
GO Garage enterprise notes-refunding	11,800	159
Total	\$ 401,600	\$ 60,595

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 513
General obligation bonds	125,137
General obligation notes	1,456
Revenue bonds and notes (TIFs)	344
Blended component unit - Lease revenue bonds	4,615
Total	\$ 132,065

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has two SIB loans, totaling \$10.946 million, which is administered and funded by the Ohio Department of Transportation. The first loan, for the Main St. Bridge project, provides funds for the replacement and construction of the new bridge and accompanying infrastructure. \$3.046 million remains outstanding in the first loan. The second loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements. \$7.900 million remains outstanding for the second loan.

Ohio Public Works Commission (OPWC): OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$4.950 million accounted for as Governmental activities represent the amounts due on 21 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities January 30, 2045. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2016 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at			Outstanding Loans at 12/31/2016
				12/31/2016	Prior to 2016	Repaid by City In 2016	
Neil Avenue	CC814	\$ 2,278	\$ 188	\$ 56	51	2	\$ 3
Cleveland Ave. N.	CC903	2,503	1,347	1,347	1,178	68	101
Cleveland Ave. S.	CC914	2,773	1,053	1,053	895	53	105
Main Street Rehab	CC019	441	88	88	75	4	9
Mound Street Rehab	CC017	546	98	98	83	5	10
Livingston Ave. Rehab	CC015	1,622	352	352	299	18	35
Group 6	CC013	361	120	58	45	3	10
Edgehill Improvements	CC15A	577	180	162	126	8	28
US 23 Culvert	CC18A	305	95	39	33	2	4
James Road	CC08B	2,867	623	623	452	31	140
Stelzer Road	CC06C	2,082	174	87	51	5	31
Greenlawn Avenue	CC04D	5,298	1,277	1,277	703	63	511
ADA Curb Ramps	CC08D	470	97	18	12	2	4
Morse Rd. Phase 1	CC06H	3,854	1,354	475	155	23	297
McKinley Avenue	CC13H	1,168	1,107	845	274	42	529
Main Street Bridge	CC02J	3,904	1,308	1,308	555	66	687
Morse Rd. Rehab	CC02K	3,492	1,175	931	187	47	697
Lockbourne Rd. Recon.	CC08L	1,498	502	138	138	-	-
Henderson Rd. Olent.	CC06M	712	239	15	4	-	11
Williams Rd. Underpass	CC14L	502	1,498	779	175	39	565
RiverSouth Roadway	CC02M	3,745	1,255	-	-	-	-
Third Ave Recon.	CC02P	2,852	956	956	16	32	908
East Fifth Ave Imp.	CC13P	824	276	-	-	-	-
Morse Road Preserve	CC16R	887	726	265	-	-	265
Parsons Ave Rehab	CC04S	720	244	-	-	-	-
Joyce Ave Phase III	CC05T	2,618	882	-	-	-	-
East Fifth/Cleveland Ave	CC02Q	3,062	1,081	-	-	-	-
			<u>\$ 18,295</u>	<u>\$ 10,970</u>	<u>5,507</u>	<u>513</u>	<u>\$ 4,950</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Notes (TIF): This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65 percent of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. When the applicable TIF revenues exceed 65 percent of the debt service on the applicable portion of the bonds, the City must begin repaying the developer. The amounts received by the City from the developer were as follows:

Date received from developer	(in thousands)
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
January 29, 2009	91
January 20, 2010	53
	<u>\$ 8,001</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.45 percent. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City.

Also included is \$1.733 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$1.733 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes long-term general obligation (G.O.) and revenue supported debt, \$76.440 million of governmental activities (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (2)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes	1993-2016	2045	0.00%	0.00%	\$ 4,950
G.O. Bonds-fixed rate	2005-2016	2036	0.72% to 5.13%	4.17%	1,423,695
G.O. Notes-long-term fixed rate Main St	2008-2011	2018	0.00% to 3.00%	3.00% (1)	3,046
G.O. Notes-long-term fixed rate Hamilton Rd	2016	2036	2.00% to 5.00%	3.38%	7,900
G.O. Information services bonds-fixed rate	2010-2016	2024	1.27% to 5.00%	3.74%	26,150
G.O. Fleet management bonds-fixed rate	2007-2016	2027	1.27% to 5.00%	3.43%	36,673
Revenue Note (TIF)-fixed rate-Nationwide	2002-2010	2030	4.03% to 5.16%	4.50%	7,823
Revenue Note (TIF)-fixed rate-Harrison West	2007	2035	6.00%	6.00%	1,733
Component Unit - Lease Revenue Bonds	2012-2016	2041	4.38% to 4.91%	4.61%	76,440
Total governmental activities					<u>\$ 1,588,410</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2007-2016	2037	0.72% to 5.92%	4.32%	\$ 656,237
OWDA-EPA loans	2007-2016	2039	1.35% to 3.76%	2.78%	144,844
Total Water					<u>801,081</u>
Sanitary sewer					
G.O. Bonds-fixed rate	2006-2016	2037	0.72% to 5.92%	4.12%	434,641
G.O. Bonds-variable rate	2006	2026	0.01% to 0.84%	0.40%	40,000
			(0.40% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.66% to 4.93%	4.77%	355,360
Revenue Bonds-variable rate	2008	2032	0.01% to 0.84%	0.40%	51,855
			(0.40% annual average)		
OWDA-EPA loans	1994-2016	2040	0.91% to 4.00%	2.98%	881,125
Total Sanitary sewer					<u>1,762,981</u>
Storm sewer					
G.O. Bonds-fixed rate	2009-2016	2037	1.08% to 5.92%	4.20%	110,220
Total Storm sewer					<u>110,220</u>
Electricity					
G.O. Bonds-fixed rate	2006-2016	2032	3.13% to 5.00%	4.27%	20,251
Total Electricity					<u>20,251</u>
Parking Garages					
G.O. Bonds-fixed rate	2016	2017	1.75%	1.75%	11,800
Total Parking Garages					<u>11,800</u>
Total business type-enterprise					<u>2,706,333</u>
Total					<u>\$ 4,294,743</u>

(1) Interest is calculated at the rate of 0.00 percent from the date monies are first disbursed to the City until, and including, the last day of the twelfth month. From the first day of the thirteenth month and thereafter, interest will be calculated at the rate of 3.00 percent.

(2) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$11.800 million of Parking Garage short-term notes and \$76.440 million of governmental activities (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						
	Business Type						
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Business Type Total	Primary Government Total
Amount outstanding							
General obligations (G.O.)	\$ 1,502,414	656,237	474,641	110,220	20,251	\$ 1,261,349	\$ 2,763,763
Revenue obligations	9,556	144,844	1,288,340	-	-	1,433,184	1,442,740
Total	\$ 1,511,970	801,081	1,762,981	110,220	20,251	\$ 2,694,533	\$ 4,206,503
% of outstanding amounts							
General obligations (% X total)	99.37%	81.92%	26.92%	100.00%	100.00%	46.81%	65.70%
Limited-unvoted (% X G.O.)	35.14%	1.01%	3.85%	14.45%	24.32%	3.63%	20.76%
Unlimited-voted (% X G.O.)	64.86%	98.99%	96.15%	85.55%	75.68%	96.37%	79.24%
Revenue obligations (% X total)	0.63%	18.08%	73.08%	0.00%	0.00%	53.19%	34.30%
% X Principal paid out within 10 yrs							
General obligations	79.18%	63.51%	65.03%	77.71%	77.46%	65.55%	72.97%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	18.15% ⁽⁴⁾	N/A	N/A	18.15% ⁽³⁾⁽⁴⁾	18.15% ⁽²⁾⁽³⁾⁽⁴⁾
Weighted average interest rate							
General obligations	4.12%	4.32%	3.75%	4.20%	4.27%	4.11%	4.12%
Revenue obligations	N/A ⁽²⁾	2.78%	3.37%	N/A	N/A	3.33%	3.33% ⁽²⁾

(1) Exclusive of \$76.440 million of Component Unit Lease Revenue Bonds (see Note Q).

(2) Exclusive of TIF Notes of \$9.556 million.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$144.844 million.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$881.125 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2016	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$ 91.855 million	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$40.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds
2017	\$ 2,975
2018	2,845
2019	2,714
2020	2,584
2021	2,454
2022-2026	10,322
2027-2031	7,708
2032	662
	\$ 32,264

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2016. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*				Governmental Type Internal Service	
	Bond Principal	OPWC Note Principal	SIB Notes Principal	Interest	Bond Principal	Interest
	2017	\$ 132,011	517	1,500	57,227	9,796
2018	136,916	486	1,856	51,969	9,815	1,775
2019	128,284	371	320	46,399	8,802	1,473
2020	124,479	364	330	41,260	7,605	1,180
2021	118,760	343	340	36,561	6,740	936
2022-2026	476,980	1,495	1,855	114,472	19,675	1,898
2027-2031	265,075	816	2,325	31,052	390	17
2032-2036	41,190	207	2,420	3,024	-	-
2037-2041	-	207	-	-	-	-
2042-2046	-	144	-	-	-	-
	\$1,423,695	4,950	10,946	381,964	62,823	9,391

*Exclusive of TIF Notes of \$9.556 million, and RiverSouth Lease Revenue Bonds of \$76.440 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond	OWDA	Interest	Bond	OWDA	Interest
Principal	Principal	Principal		Principal		
2017	\$ 50,486	2,872	28,694	29,329	63,419	60,549
2018	51,461	3,168	26,848	36,419	63,803	57,957
2019	46,950	5,451	25,865	33,698	63,789	54,902
2020	43,915	10,054	26,547	31,804	68,307	52,997
2021	41,980	10,278	24,585	31,673	72,219	50,930
2022-2026	181,970	55,834	92,134	219,658	330,770	201,428
2027-2031	167,055	59,663	44,016	358,360	219,141	97,406
2032-2036	68,670	53,404	13,056	133,655	124,933	15,616
2037-2041	3,750	27,734	1,193	7,260	23,617	1,065
	<u>\$ 656,237</u>	<u>228,458</u>	<u>282,938</u>	<u>881,856</u>	<u>1,029,998</u>	<u>592,850</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Year ending December 31:	Enterprise Funds (continued)					
	Storm Sewer		Electricity		Parking Garages	
	Bond	Interest	Bond	Interest	Note	Note
Principal	Principal		Principal		Interest	
2017	\$ 10,357	4,522	2,181	817	11,800	207
2018	10,479	4,199	1,955	717	-	-
2019	10,029	3,791	1,475	644	-	-
2020	9,230	3,404	1,475	579	-	-
2021	8,380	3,018	1,470	519	-	-
2022-2026	37,175	9,831	7,130	1,645	-	-
2027-2031	17,155	3,286	4,315	386	-	-
2032-2036	6,990	753	250	7	-	-
2037-2041	425	13	-	-	-	-
	<u>\$110,220</u>	<u>32,817</u>	<u>20,251</u>	<u>5,314</u>	<u>11,800</u>	<u>207</u>

All refunds from the U.S. Treasury that result from the issuance of the Build America Bonds' Recovery Zone Economic Development Bond program shall be deposited into the City fund responsible for making the debt service payment on the related bonds. Such amounts have not been reflected in the future debt service schedules.

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$23.472 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2016 (in thousands):

	Governmental	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City:						
Construction funds	\$ 411,791	\$ 140,515	156,461	31,878	7,965	\$ 336,819
For Others as deposits	4,117	-	6,681	-	2,267	8,948
Held by trustees:						
Debt service funds	-	-	1,443	-	-	1,443
Total restricted assets	<u>\$ 415,908</u>	<u>\$ 140,515</u>	<u>164,585</u>	<u>31,878</u>	<u>10,232</u>	<u>\$ 347,210</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$714 thousand and \$234 thousand, respectively, at December 31, 2015 and at December 31, 2016.

OWDA/EPA

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$1.026 billion, are funded by the Ohio Environmental Protection Agency. \$881.125 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$144.844 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2008, November 2013 and November 2016. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

	Date Authorized	Total Authorized	(in thousands)		Unissued as of 12/31/2016
			Issued in 2008-2015	Issued in 2016	
Sanitary sewer system	2008	\$ 551,970	282,620	145,235	\$ 124,115
Safety and health	2013	52,500	47,320	5,180	-
Recreation and parks	2013	123,910	67,085	38,220	18,605
Public service	2013	220,300	121,400	98,900	-
Public utilities	2013	445,295	86,785	87,355	271,155
Safety and health	2016	70,000	-	-	70,000
Recreation and parks	2016	110,000	-	-	110,000
Public service	2016	310,000	-	-	310,000
Public utilities	2016	460,000	-	-	460,000
		<u>\$ 2,343,975</u>	<u>605,210</u>	<u>374,890</u>	<u>\$ 1,363,875</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities bonds.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2016 the City's total net debt amounted to 6.8 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.19 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$549.482 million and a legal debt margin for unvoted debt of \$790.144 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 71 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$31.152 million less \$425 thousand in county auditor deductions for a net total of \$30.727 million in 2016 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2016
Water (U) – GO	11/28/2007	24,095	9/1/2017	9/26/2012	2021-2022	5.00%	\$ 3,210	\$ 3,210
Water (U) – GO	11/28/2007	56,905	9/1/2017	9/26/2012	2021-2022	5.00%	5,690	5,690
Transportation (U) – GO	11/28/2007	52,400	9/1/2017	9/26/2012	2021-2022	5.00%	6,980	6,980
Health and Safety (U) – GO	11/28/2007	6,605	9/1/2017	9/26/2012	2021-2022	5.00%	770	770
Rec and Parks (U) – GO	11/28/2007	6,415	9/1/2017	9/26/2012	2021-2022	5.00%	800	800
King Lincoln (L) – GO	11/28/2007	595	9/1/2017	9/26/2012	2021-2024	5.00%	120	120
Parsons Ave (L) – GO	11/28/2007	550	9/1/2017	9/26/2012	2021-2024	5.00%	100	100
Transportation (L) – GO	11/28/2007	3,185	9/1/2017	9/26/2012	2021-2024	5.00%	640	640
Wheatland Dev (L) – GO	11/28/2007	550	9/1/2017	9/26/2012	2021-2024	5.00%	100	100
RiverSouth (L) – GO	11/28/2007	915	9/1/2017	9/26/2012	2021-2024	5.00%	200	200
Health and Safety (L) – GO	11/28/2007	30,900	9/1/2017	9/26/2012	2021-2024	5.00%	5,730	5,730
Rec and Parks - Golf (L) – GO	11/28/2007	500	9/1/2017	9/26/2012	2021-2024	5.00%	120	120
Rec and Parks (L) – GO	11/28/2007	12,325	9/1/2017	9/26/2012	2021-2024	5.00%	3,080	3,080
Water (U) – GO	11/28/2007	81,000	9/1/2017	1/30/2014	2018-2020	5.00%	13,350	13,350
Transportation (U) – GO	11/28/2007	52,400	9/1/2017	1/30/2014	2018-2020	5.00%	10,475	10,475
Health/Safety (U) – GO	11/28/2007	6,605	9/1/2017	1/30/2014	2018-2020	5.00%	1,170	1,170
Rec and Parks (U) – GO	11/28/2007	6,415	9/1/2017	1/30/2014	2018-2020	5.00%	1,200	1,200
Electricity SIT (U) – GO	11/28/2007	350	9/1/2017	1/30/2014	2018	5.00%	35	35
Electricity Dist (U) – GO	11/28/2007	3,500	9/1/2017	1/30/2014	2018	5.00%	350	350
Electricity Street (U) – GO	11/28/2007	1,085	9/1/2017	1/30/2014	2018	5.00%	105	105
Construction Mgmt (L) – GO	11/28/2007	9,580	9/1/2017	1/30/2014	2018	5.00%	955	955
Fleet Mgmt (L) – GO	11/28/2007	400	9/1/2017	1/30/2014	2018	5.00%	40	40
City Auditor SIT (L) – GO	11/28/2007	1,285	9/1/2017	1/30/2014	2018	5.00%	125	125
Development (L) – GO	11/28/2007	3,050	9/1/2017	1/30/2014	2018	5.00%	305	305
King Lincoln (L) – GO	11/28/2007	595	9/1/2017	1/30/2014	2018-2020	5.00%	90	90
Parsons Ave (L) – GO	11/28/2007	550	9/1/2017	1/30/2014	2018-2020	5.00%	80	80
Transportation (L) – GO	11/28/2007	3,185	9/1/2017	1/30/2014	2018-2020	5.00%	480	480
Wheatland Ave (L) – GO	11/28/2007	550	9/1/2017	1/30/2014	2018-2020	5.00%	80	80
RiverSouth (L) – GO	11/28/2007	915	9/1/2017	1/30/2014	2018-2020	5.00%	150	150
Safety & Health (L) – GO	11/28/2007	30,900	9/1/2017	1/30/2014	2018-2020	5.00%	4,965	4,965
Rec and Parks – Golf (L) – GO	11/28/2007	500	9/1/2017	1/30/2014	2018-2020	5.00%	90	90
Rec and Parks (L) – GO	11/28/2007	12,325	9/1/2017	1/30/2014	2018-2020	5.00%	2,310	2,310
Muni Ct SIT (L) – GO	11/28/2007	830	9/1/2017	1/30/2014	2018	5.00%	80	80
Muni Ct (L) – GO	11/28/2007	400	9/1/2017	1/30/2014	2018	5.00%	40	40
Water (U) – GO	11/28/2007	24,095	9/1/2017	9/4/2014	2023	4.25%	1,605	1,605
Water (U) – GO	11/28/2007	56,905	9/1/2017	9/4/2014	2023-2028	4.25% to 4.75%	17,070	17,070
Transportation (U) – GO	11/28/2007	52,400	9/1/2017	9/4/2014	2023	4.25%	3,490	3,490
Health/Safety (U) – GO	11/28/2007	6,605	9/1/2017	9/4/2014	2024-2025	4.25%	1,155	1,155
Rec and Parks (U) – GO	11/28/2007	6,415	9/1/2017	9/4/2014	2023-2024	4.25%	800	800
Safety & Health (U) – GO	8/25/2011	14,780	7/1/2021	9/4/2014	2024	5.00%	1,055	1,055
Rec and Parks (U) – GO	8/25/2011	26,015	7/1/2021	9/4/2014	2024	5.00%	1,530	1,530
Transportation (U) – GO	8/25/2011	78,370	7/1/2021	9/4/2014	2024	5.00%	4,895	4,895
Electricity SIT (U) – GO	8/25/2011	1,255	7/1/2021	9/4/2014	2024	5.00%	80	80

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2016
King Lincoln (L) – GO	11/28/2007	595	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	\$ 115	\$ 115
Parsons Ave (L) – GO	11/28/2007	550	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	100	100
Transportation (L) – GO	11/28/2007	3,185	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	625	625
Wheatland Ave (L) – GO	11/28/2007	550	9/1/2017	9/4/2014	2025-2028	4.50% to 5.00%	\$100	\$100
RiverSouth (L) – GO	11/28/2007	915	9/1/2017	9/4/2014	2025-2026	4.50% to 5.00%	100	100
Safety & Health (L) – GO	11/28/2007	30,900	9/1/2017	9/4/2014	2025	5.00%	1,430	1,430
2008 Sanitary Sewer Revenue Bonds	1/30/2008	219,915	12/1/2017	12/1/2014	2023-2028 & 2031	4.625% to 5.00%	219,915	219,915
2008 Sanitary Sewer Revenue Bonds	1/30/2008	63,925	12/1/2017	12/22/2015	2029	4.50%	63,925	63,925
2008 Sanitary Sewer Revenue Bonds	1/30/2008	67,000	12/1/2017	12/22/2015	2030	4.25%	67,000	67,000
2008 Sanitary Sewer Revenue Bonds	1/30/2008	39,160	12/1/2017	12/22/2015	2032	4.50%	39,160	39,160
Series 2009A (U) Hayden Run	11/19/2009	4,525	7/1/2019	3/7/2016	2021-2025	3.25%- 3.63%	1,400	1,400
Safety & Health - U	8/25/2011	14,780	7/1/2021	3/7/2016	2022-2023 2025-2026	5%	4,205	4,205
Rec and Parks - U	8/25/2011	26,015	7/1/2021	3/7/2016	2022-2023 2025-2028	5%	9,155	9,155
Transportation - U	8/25/2011	78,370	7/1/2021	3/7/2016	2022-2023 2025-2028	5%	29,290	29,290
Electricity - U - SIT Supp	8/25/2011	1,255	7/1/2021	3/7/2016	2022-2023 2025-2027	5%	410	410
Safety & Health - U	7/24/2012	28,915	8/15/2022	3/7/2016	2025-2026	5%	4,130	4,130
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	3/7/2016	2025-2026	5%	3,870	3,870
Transportation - U	7/24/2012	67,250	8/15/2022	3/7/2016	2025-2026	5%	8,400	8,400
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	3/7/2016	2025-2026	5%	6,010	6,010
Water - U	7/24/2012	198,510	8/15/2022	3/7/2016	2025-2026	5%	19,850	19,850
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	3/7/2016	2025-2026	5%	20	20
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	3/7/2016	2025-2026	5%	695	695
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	3/7/2016	2025	5%	1,040	1,040
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	3/7/2016	2025	5%	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	3/7/2016	2025-2026	5%	1,135	1,135
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	3/7/2016	2025-2026	5%	6,330	6,330
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	3/7/2016	2025	5%	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	3/7/2016	2025	5%	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	3/7/2016	2025-2026	5%	3,920	3,920
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	3/7/2016	2025-2026	5%	4,530	4,530
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	3/7/2016	2025	5%	1,305	1,305
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	3/7/2016	2025-2026	5%	2,175	2,175
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	3/7/2016	2025-2026	5%	5,750	5,750
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	3/7/2016	2025-2026	5%	540	540
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	3/7/2016	2025-2026	5%	4,385	4,385
Ref. Water (U)	6/13/2013	75,835	7/1/2023	3/7/2016	2025-2026	5%	14,345	14,345
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	3/7/2016	2025-2026	5%	710	710
Ref. Water - U	6/13/2013	9,390	7/1/2023	3/7/2016	2025-2026	5%	2,090	2,090
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	3/7/2016	2025-2026	5%	2,005	2,005
Safety & Health - U	9/4/2013	8,070	8/15/2023	3/7/2016	2025-2026	5%	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	3/7/2016	2025-2026	5%	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	3/7/2016	2025-2026	5%	11,130	11,130
Water - U	9/4/2013	32,305	8/15/2023	3/7/2016	2025-2026	5%	3,230	3,230

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2016
Storm Sewer - U	9/4/2013	5,445	8/15/2023	3/7/2016	2025-2026	5%	\$ 540	\$ 540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	3/7/2016	2025-2026	5%	4,860	4,860
Polaris - L	12/7/2010	7,750	12/1/2020	3/7/2016	2022-2026	3.25% - 5.00%	2,575	2,575
Ref. Construction Mgmt - L	6/13/2013	3,615	7/1/2023	3/7/2016	2025	5%	390	390
Ref. King Lincoln - L	6/13/2013	1,355	7/1/2023	3/7/2016	2025-2026	5%	190	190
Ref. Construction Mgmt - L	6/13/2013	4,775	7/1/2023	3/7/2016	2025-2026	5%	1,425	1,425
Ref. Fleet Mgmt- L	6/13/2013	900	7/1/2023	3/7/2016	2025-2026	5%	260	260
Ref. Woodland Meadows - L	6/13/2013	1,015	7/1/2023	3/7/2016	2025-2026	5%	170	170
Ref. Construction Mgmt - L	6/13/2013	27,195	7/1/2023	3/7/2016	2025-2026	5%	4,020	4,020
Safety & Health - L	9/4/2013	21,535	8/15/2023	3/7/2016	2025-2026	5%	3,070	3,070
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	3/7/2016	2025-2026	5%	4,820	4,820
Electricity SIT- L	9/4/2013	2,240	8/15/2023	3/7/2016	2025-2026	5%	300	300
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2016	2027	5%	355	355
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2016	2027-2028	5%	1,160	1,160
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2016	2027-2028	5%	6,455	6,455
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2016	2027-2028	5%	4,000	4,000
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2016	2027-2028	5%	4,625	4,625
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2016	2027-2028	5%	2,245	2,245
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2016	2027-2028	5%	560	560
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2016	2027-2028	5%	4,500	4,500
Ref. Water (U)	6/13/2013	75,835	7/1/2023	11/16/2016	2027-2028	5%	14,740	14,740
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2016	2027-2028	5%	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2016	2027-2028	5%	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2016	2027-2028	5%	11,125	11,125
Water - U	9/4/2013	32,305	8/15/2023	11/16/2016	2027-2028	5%	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2016	2027-2028	5%	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2016	2027-2028	5%	4,850	4,850
Safety & Health - L	9/4/2013	21,535	8/15/2023	11/16/2016	2027-2028	5%	3,035	3,035
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	11/16/2016	2027-2028	5%	4,785	4,785
Electricity SIT- L	9/4/2013	2,240	8/15/2023	11/16/2016	2027-2028	5%	265	265
Safety & Health - U	6/24/2014	27,475	2/15/2024	11/16/2016	2027	5%	2,110	2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5%	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5%	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5%	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5%	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5%	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5%	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5%	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5%	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5%	15	15

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions result from changes in Net Pension Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings and pension expense at December 31, 2016 were \$650 thousand and \$12.200 million, respectively, are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Deferred outflows of resources			<u>(in thousands)</u>			
Debt refunding	\$ 36,534	\$ 15,417	35,953	4,587	229	\$ 56,186
Pension expense	<u>338,046</u>	<u>18,357</u>	<u>16,162</u>	<u>1,240</u>	<u>4,070</u>	<u>39,829</u>
Total deferred outflows of resources	<u>\$ 374,580</u>	<u>\$ 33,774</u>	<u>52,115</u>	<u>5,827</u>	<u>4,299</u>	<u>\$ 96,015</u>

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions result

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

from changes in Net Pension Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions at December 31, 2016 were \$884 thousand and are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
		(in thousands)				
Deferred inflows of resources						
Nonexchange revenue	\$ 78,282	\$ -	-	-	-	\$ -
Pensions	8,439	951	886	56	205	2,098
Total deferred inflows of resources	<u>\$ 86,721</u>	<u>\$ 951</u>	<u>886</u>	<u>56</u>	<u>205</u>	<u>\$ 2,098</u>

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	Governmental Type Funds			Totals
	General	Special Income Tax	Other Governmental Funds	
	(in thousands)			
Income tax (Note L)	\$ 58,500	19,500	-	\$ 78,000
Property tax (Note M)	45,929	-	-	45,929
Shared revenue	7,726	-	15,381	23,107
EMS receivable	907	-	-	907
Special assessment	-	91	2,594	2,685
Grants	-	-	5,418	5,418
Service payments	-	-	32,213	32,213
Total deferred inflows of resources	<u>\$ 113,062</u>	<u>19,591</u>	<u>55,606</u>	<u>\$ 188,259</u>

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City’s purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease’s inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.
- The City completed construction of the Griggs Boathouse in 2011 on the City property located at 3033 Thoburn Rd. The construction was funded from monies provided by The Ohio State University (OSU). The property and

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50 percent, 33.5 percent, and 16.5 percent, respectively. There are two leases associated with the Griggs Boathouse. The first lease is with OSU and is a term of 40 years with an annual review and renewal of the terms of the rental amount. The second agreement is with GCRA and is a five (5) year lease with an option for automatic renewal for an additional five (5) years. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.

- In 2011 the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. In 2011 the City entered into a three year lease agreement with KA Restaurant Concepts LLC for the operations of the restaurant facility. The agreement establishes the rent at 3 percent of the first two million dollars in gross sales, and 5 percent of gross sales exceeding two million dollars. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair and replacement needs of the restaurant facility itself as well as any other repair and replacement needs of the park and facilities at Bicentennial Park. The lease has three renewal options for three years each. In 2015, the City exercised the first of these renewal options.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease. Rent collections are accounted for in the general fund.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2016, the City received \$800,464 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No, 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- The City leases three City-owned buildings to the Columbus Neighborhood Health Center, Inc. to run community health centers. These buildings are located at 2300 West Broad Street, 1905 Parsons Avenue, and 1180 East Main Street. In 2016, the City received \$597,284 in rental payments.

In addition to the major leases itemized here, the City has numerous other properties leased out in varying terms and amounts.

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2016 were approximately \$1.8 million (\$3.1 million in 2015).

- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

for payment of rent; annual rent is the City's pro-rated share of the insurance cost of the building; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.

- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004. The Plant was demolished in 2005.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65 percent of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2015, the City paid SWACO a total of \$17.6 million from all funds for landfill tipping fees (\$16.8 million in 2014).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land. In addition, during 2016, the City entered into a ground lease with RiverSouth for an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty years. These lease agreements are described in Note A.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2016 was \$665.5 million. Of this amount, \$333.7 million was covered by OP&F, \$321.8 million was covered by OPERS, and \$10.0 million was not subject to pension benefit calculations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share. Rates required attributable to 2016 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2016 to December 31, 2016				
	Employee share				
	Paid by City	Paid by employee	Total	Employer Share	Total
OP&F:					
Police hired before 01/01/2013, through 12/03/2016	2.25	10.00	12.25%	19.50%	31.75%
Police hired before 01/01/2013, effective 12/04/2016	1.50	10.75	12.25%	19.50%	31.75%
Police hired on or after 01/01/2013	0.00	12.25	12.25%	19.50%	31.75%
Fire	0.00	12.25	12.25%	24.00%	36.25%
OPERS:					
AFSCME Local 1632 hired on or after 05/15/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, through 03/26/2016	5.00	5.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, effective 03/27/2016	4.00	6.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired on or after 07/10/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, through 03/26/2016	5.00	5.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, effective 03/27/2016	4.00	6.00	10.00%	14.00%	24.00%
CMAGE/CWA hired on or after 07/24/2011	0.00	10.00	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/2011, through 08/13/2016	3.00	7.00	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/2011, effective 08/14/2016	2.00	8.00	10.00%	14.00%	24.00%
MCP hired on or after 01/01/2010	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, through 03/12/2016	4.00	6.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, effective 03/13/2016	3.00	7.00	10.00%	14.00%	24.00%

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit. Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2016 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2016 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
 Employee	 12.25%	 12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$71.984 million for 2016.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

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Notes to the Financial Statements, continued

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2016 Statutory Maximum Contribution Rates	
Employer	14.00%
Employee	10.00%
2016 Actual Contribution Rates	
Employer:	
Pension	12.00%
Post-employment Health Care Benefits	2.00%
Total Employer	14.00%
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$45.055 million for 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OP&F	OPERS (in thousands)	Total
Proportionate Share of the Net Pension Liability	\$ 941,375	\$ 381,662	\$ 1,323,037
Proportion of the Net Pension Liability	14.63%	2.21%	5.58%
Pension Expense	\$ 109,676	\$ 55,816	\$ 165,492

At December 31, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS (in thousands)	Total
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 9	\$ 112	\$ 121
Change in proportionate share	1,036	3,317	4,353
Net difference between projected and actual earnings on pension plan investments	153,180	112,832	266,012
City's contributions subsequent to the measurement date	70,313	37,076	107,389
Total Deferred Outflows of Resources	\$ 224,538	\$ 153,337	\$ 377,875
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ -	\$ 36	\$ 36
Differences between expected and actual experience	2,643	7,858	10,501
Total Deferred Inflows of Resources	\$ 2,643	\$ 7,894	\$ 10,537

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Contributions subsequent to the measurement date of \$107.389 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/(reduction) in pension expense as follows:

	OP&F	OPERS <small>(in thousands)</small>	Total
Fiscal Year Ending December 31:			
2017	\$ 40,026	\$ 26,199	\$ 66,225
2018	40,026	28,001	68,027
2019	40,026	28,908	68,934
2020	31,871	25,515	57,386
2021-2025	(367)	(256)	(623)
Total	\$ 151,582	\$ 108,367	\$ 259,949

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2015 is based on the results of an actuarial valuation date of January 1, 2015, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2015, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2015 follows:

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Asset Class	Target Allocation	10 Year Expected Real Rate of Return **	30 Year Expected Real Rate of Return **
Cash & Cash Equivalents	0.00 %	0.00 %	0.00 %
Domestic Equity	16.00	4.47	7.80
Non-US Equity	16.00	4.47	8.00
Core Fixed Income *	20.00	1.62	5.35
Global Inflation Protected *	20.00	1.33	4.73
High Yield	15.00	3.39	7.21
Real Estate	12.00	3.93	7.43
Private Markets	8.00	6.98	10.73
Timber	5.00	4.92	7.35
Master Limited Partnerships	8.00	7.03	10.75
Total	120.00 %		

* levered 2x

** Numbers include inflation

OP&F's assumed long-term discount rate of 8.25 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
	<u>(in thousands)</u>		
City's proportionate share of the net pension liability	\$ 1,241,544	\$ 941,375	\$ 589,625

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	8.00 percent
Future Salary Increases, including inflation	4.25 percent to 10.05 percent
Wage Inflation	3.75 percent
	Pre 1/7/2013 Retirees: 3.00 percent, simple
	Post 1/7/2013 Retirees: 3.00 percent, simple
Cost of Living Adjustments	through 2018, then 2.8 percent, simple

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan, and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money-weighted rate of return, net of investment expense, for the Defined Benefit portfolio is 0.4% for 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2015 and the long-term expected real rates of return:

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	20.70	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	18.30	7.40
Other investments	18.00	4.59
Total	100.00 %	5.27 %

Discount Rate

The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (7 percent) or one percent higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
	<u>(in thousands)</u>		
City's proportionate share of the net pension liability	\$ 609,772	\$ 381,662	\$ 189,300

Postemployment Benefits – OP&F

A. Plan Description

The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postemployment health care coverage to any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or an eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

B. Funding Policy

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One fund is for health care benefits under an IRS Code Section 115 trust and one fund is for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contributions for retiree health care benefits. The employer contributions allocated to the health care plan were 0.5 percent of covered payroll from January 1, 2016 thru December 31, 2016. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2016, 2015, and 2014 were \$913,000 (police) and \$758,000 (fire), \$832,000 (police) and \$663,000 (fire), and \$819,000 (police) and \$652,000 (fire), respectively.

Postemployment Benefits – OPERS

A. Plan Description

OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate all health care assets into the OPERS 115 Health Care Trust. Transition to the new health care trust structure was completed July 1, 2016. As of December 31, 2016, OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage. OPERS funds a Retiree Medical Account (RMA) for participants in the Member-Directed Plan. At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2015 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2016, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2016. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2017 decreased to 1.0% for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member Directed Plan for 2016 was 4.0%.

The portion of the City's contribution used to fund OPEB for 2016, 2015, and 2014 was \$6.2 million, \$5.7 million, and \$5.7 million, respectively.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L— TAXES

Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax funds in the amount of \$58.5 million and \$19.5 million, respectively, for the estimated income tax due to the City for 2016 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2016 were assessed against the value listed as of January 1, 2015, the lien date. One half of these taxes were due January 20, 2016 with the remaining balance due on June 20, 2016.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2011. The assessed value upon which the 2016 levy was based was approximately \$14.572 billion (\$14.197 billion, \$124 million, and \$251 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2016 including real and public utilities, upon which the 2017 levy will be based, is approximately \$14.867 billion (\$14.466 billion, \$134 million, and \$267 million for Franklin County, Fairfield County, and Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2016 were 94.9 percent (88.2 percent in 2015) of the tax levy in Franklin County.

Property taxes levied in 2016 but not due for collection until 2017 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2016 in the amount of \$45.929 million.

NOTE M—TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

There are 54 Enterprise Zones in the City. Business located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the tax payer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with 28 Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreements is based upon the amount of new investment and the number of jobs created as a result of identified project. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2016 follows:

Program	Tax Abated	Source	Amount
Community Reinvestment Areas	Property Tax	Franklin County Auditor	\$827,969
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	211,932
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	872,127
Total taxes abated			<u>\$1,912,028</u>

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31 2016, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2016 was \$69.5 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of fund balance as of December 31, 2016 by category with specific purpose information follows (in thousands):

	General Fund	Special Income Tax	Other Governmental Funds	Total
Fund balances:				
Restricted for:				
Asset management	\$ -	-	62,556	\$ 62,556
Building, housing and economic incentive	-	-	139,266	139,266
Information technology capital projects	-	-	1,826	1,826
Life enrichment	-	-	47,074	47,074
Mobility options	-	-	222,257	222,257
Municipal court/Justice	-	-	4,195	4,195
Protection and enforcement	-	-	31,222	31,222
Waste management	-	-	11,133	11,133
Wellness and prevention	-	-	2,687	2,687
Other purposes	-	-	1,459	1,459
Total restricted	<u>-</u>	<u>-</u>	<u>523,675</u>	<u>523,675</u>
Committed to:				
Asset management	-	-	3,017	3,017
Building, housing and economic incentive	2,702	-	22,727	25,429
Casino	-	-	1,818	1,818
Community outreach	-	-	1,867	1,867
Debt service reserve	-	192,579	-	192,579
General governance	1,521	-	-	1,521
Life enrichment	-	-	2,402	2,402
Mobility options	-	-	5,776	5,776
Protection and enforcement	1,655	-	2,392	4,047
Wellness and prevention	-	-	1,185	1,185
Other purposes	-	-	5,550	5,550
Total committed	<u>5,878</u>	<u>192,579</u>	<u>46,734</u>	<u>245,191</u>
Assigned to:				
Building, housing and economic incentive	297	-	-	297
Job growth initiative	314	-	-	314
Public safety initiative	306	-	-	306
27th pay period	17,750	-	-	17,750
Total assigned	<u>18,667</u>	<u>-</u>	<u>-</u>	<u>18,667</u>
Unassigned	<u>114,090</u>	<u>-</u>	<u>(253)</u>	<u>113,837</u>
Total fund balances	<u>\$ 138,635</u>	<u>192,579</u>	<u>570,156</u>	<u>\$ 901,370</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2016 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
Nationwide Pen Site TIF	\$ 4
Nationwide Off Sites TIF	7
Gateway OSU TIF	2
Smart City	1
Jeffery Place TIF	62
Ohio Health TIF	177
Internal Service Funds:	
Employee benefits	\$ 4,395
Information services	9,392
Construction inspection	4,371

These deficits will be eliminated by future charges for services and future TIF service payments. A portion of these deficits are the result of a change in accounting for net pension liability for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2016, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ -	-	21,332
Refunds and reimbursements	3,119	496	18,059
Rent	205	257	2,469
Donations	-	-	1,248
HUD loan program	-	-	1,157
City auto license tax	-	-	3,558
Sale of assets	1	-	2,394
Electric kWh revenue	3,132	-	-
Other	470	1	1,097
Total miscellaneous revenues	\$ 6,927	754	51,314

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2016, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in					
	Total	Governmental Funds			Proprietary Funds	
		Transfers Out	General Fund	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds
Governmental Funds						
<i>General Fund</i>	\$ 1,124	-	-	1,124	-	-
Total General Fund	<u>1,124</u>	<u>-</u>	<u>-</u>	<u>1,124</u>	<u>-</u>	<u>-</u>
<i>Special Income Tax Fund:</i>						
Nonreciprocal interfund transfer to Storm Sewer (debt service)	510	-	-	-	-	510
Nonreciprocal interfund transfer to Electricity (debt service)	1,450	-	-	-	-	1,450
Nonreciprocal interfund transfer to Internal Services (debt service)	1,829	-	-	-	1,829	-
Tipping fees	16,982	16,982	-	-	-	-
RiverSouth	7,041	-	-	7,041	-	-
Other	14,676	14,676	-	-	-	-
Total Special Income Tax Fund	<u>42,488</u>	<u>31,658</u>	<u>-</u>	<u>7,041</u>	<u>1,829</u>	<u>1,960</u>
<i>Other Governmental Funds:</i>						
Special Revenue Funds	1,040	-	-	1,040	-	-
Nonmajor Debt Service Funds	8,764	-	1,819	6,145	-	800
Capital Projects Funds	1,575	-	-	1,575	-	-
Total Other Governmental Funds	<u>11,379</u>	<u>-</u>	<u>1,819</u>	<u>8,760</u>	<u>-</u>	<u>800</u>
Total Governmental Funds	<u>54,991</u>	<u>31,658</u>	<u>1,819</u>	<u>16,925</u>	<u>1,829</u>	<u>2,760</u>
Internal Service Funds	<u>19</u>	<u>-</u>	<u>-</u>	<u>19</u>	<u>-</u>	<u>-</u>
Enterprise Funds						
Water	70	-	-	70	-	-
Total Enterprise Funds	<u>70</u>	<u>-</u>	<u>-</u>	<u>70</u>	<u>-</u>	<u>-</u>
Total Transfers	<u>\$ 55,080</u>	<u>31,658</u>	<u>1,819</u>	<u>17,014</u>	<u>1,829</u>	<u>2,760</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has two blended component units. The significant accounting disclosures for the component unit follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2016, the carrying amount of the Authority’s cash was \$30.970 million. These funds are on deposit with a trustee and will be used for the Authority’s expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor’s and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2016, \$76.440 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$22.220 million of 2012 bonds; \$26.705 million of 2014 bonds and \$27.515 of 2016 bonds. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2041.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2016 are:

Year ending December 31,	(in thousands)	
	Principal	Interest
2017	\$ 4,805	\$ 3,436
2018	5,665	3,228
2019	5,935	2,949
2020	6,230	2,648
2021	6,525	2,361
2022-2026	26,845	7,172
2027-2031	5,485	3,733
2032-2036	6,740	2,472
2037-2041	8,210	1,011
Total	\$ 76,440	\$ 29,010

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. City Council authorized \$450 thousand contract with CNGC for 2016. Under that contract, CNGC will perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2016, the City provided cash assistance to CNGC of \$2.025 million toward these contracts.

At December 31, 2016 the carrying amount of CNGC cash was \$739,176. The City's cash assistance was CNGC's only revenue source in 2016 and it was used for general operating expenses of the new corporation.

NOTE R – RESTATEMENT OF NET POSITION

The City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions* for the year ending December 31, 2015. The City participates in two different multi-employer plans and records its share of the net pension liability using a measurement date on a one year lag. After the City issued its December 31, 2015 Comprehensive Annual Financial Report, one of the pension plans restated its collective net pension liability based on revised information presented to its actuary.

The impact of this change on the government-wide net position as reported December 31, 2015 (in thousands):

	Governmental Activities
Net position, as previously reported	\$ 905,721
Adjustments:	
Increase in Net Pension Liability	(18,657)
Net position, as restated	\$ 887,064

Of the \$18.657 million adjustment, \$1.753 million increased the City's 2015 proportionate share of pension expense, while \$16.904 million reduced December 31, 2014 net position.

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2016
(amounts expressed in thousands)

Exhibit 9

	General Fund			Variance— Positive (negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Income taxes	\$ 619,800	\$ 632,300	\$ 629,935	\$ (2,365)
Property taxes	43,618	44,308	44,415	107
Grants and subsidies				-
Investment income	6,500	7,250	7,701	451
Licenses and permits	12,062	12,190	12,465	275
Shared revenues	28,338	27,749	28,246	497
Charges for services	62,778	62,722	61,858	(864)
Fines and forfeits	18,636	18,765	18,930	165
Electric kilowatt revenue	3,300	3,300	3,132	(168)
Miscellaneous	1,428	1,881	2,082	201
Total revenues	<u>796,460</u>	<u>810,465</u>	<u>808,764</u>	<u>(1,701)</u>
Expenditures:				
Current:				
General government	122,342	126,033	120,698	5,335
Public service	38,884	37,761	34,062	3,699
Public safety	552,599	559,888	554,997	4,891
Development	25,490	42,788	42,154	634
Health	-	64	53	11
Recreation and parks	-	40	40	-
Expenditures paid through county auditor	1,373	1,661	1,664	(3)
Total expenditures	<u>740,688</u>	<u>768,235</u>	<u>753,668</u>	<u>14,567</u>
Excess of revenues over expenditures	55,772	42,230	55,096	12,866
Other financing sources (uses):				
Transfers in	7,096	4,064	4,064	-
Transfers out - Health	(23,564)	(23,521)	(23,158)	363
Transfers out - Recreation and parks	(38,598)	(38,598)	(37,681)	917
Transfers out - Other	(33,814)	(2,656)	(674)	1,982
Total other financing sources (uses)	<u>(88,880)</u>	<u>(60,711)</u>	<u>(57,449)</u>	<u>3,262</u>
Net change in fund balances	(33,108)	(18,481)	(2,353)	16,128
Fund balances at beginning of year	118,485	118,485	118,485	-
Lapsed encumbrances	2,387	3,080	5,065	1,985
Fund balances at end of year	<u>\$ 87,764</u>	<u>\$ 103,084</u>	<u>\$ 121,197</u>	<u>\$ 18,113</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (2,353)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2015	(139,766)
Accrued as receivables at December 31, 2016 but not recognized in budget	148,970
Deferred at December 31, 2015 but not recognized in budget	107,577
Deferred at December 31, 2016 but recognized in budget	(113,062)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2015	(28,493)
Recognized as expenditures in the budget	30,379
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2015 recognized as expenditures (GAAP) but not in budget	57,877
Accrued as liabilities at December 31, 2016	(54,461)
Change in unrealized loss on investments	(1,781)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ 4,887</u>

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System			Ohio Police and Fire Pension Fund		
	2013	2014	2015	2013	2014	2015
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	14.6%	14.6%	14.6%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	\$ 728,459 (1)	775,518 (1)	941,375
City's Covered-Employee Payroll	\$ 267,533	285,078	321,777	\$ 282,245	290,935	333,648
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	95.5%	91.5%	118.6%	258.1%	266.6%	282.1%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	73.0%	72.2%	66.77%

(1) 2013 and 2014 City's Proportionate Share of the Net Pension Liability changed as a result of the Ohio Police and Fire Pension Fund revising their collective Net Pension Liability for those years after the City published its 2015 Comprehensive Annual Financial Report.

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension Funds
Last Ten Years
(amounts expressed in thousands)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Ohio Public Employees Retirement System										
Contractually Required Contributions	\$ 34,172	35,514	33,266	34,201	35,242	36,103	37,457	39,917	41,563	45,055
Contributions in Relation to the Contractually Required Contributions	34,172	35,514	33,266	34,201	35,242	36,103	37,457	39,917	41,563	45,055
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered-Employee Payroll	\$ 246,700	253,683	237,610	244,308	251,730	258,195	267,553	285,078	296,841	321,777
Contribution as a Percentage of Covered-Employee Payroll	13.9%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%

Ohio Police and Fire Pension Fund

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Contractually Required Contributions	\$ 51,012	54,056	52,556	56,355	57,937	58,801	60,726	62,580	64,279	71,984
Contributions in Relation to the Contractually Required Contributions	51,012	54,056	52,556	56,355	57,937	58,801	60,726	62,580	64,279	71,984
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered-Employee Payroll	\$ 237,277	251,120	244,229	261,794	269,078	272,156	282,245	290,935	298,241	333,648
Contribution as a Percentage of Covered-Employee Payroll	21.5%	21.5%	21.5%	21.5%	21.5%	21.6%	21.5%	21.5%	21.6%	21.6%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2016

NOTE A—BUDGETARY DATA [EXHIBIT 9]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2016, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

	Original budget	(in thousands)	
		<u>Revisions</u>	<u>Final budget</u>
General	\$ 836,664	(3,654)	833,010

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 10]

Information regarding the City's proportionate share of net pension liability for 2013 to 2015 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2016 is based on the measurement date of December 31, 2015. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION FUNDS [EXHIBIT 11]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in and; therefore, the contribution schedule includes all OPERS plans combined.

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 3,577,789	\$ 3,887,725	\$ 3,860,952	\$ 26,773
Materials and supplies	28,500	47,150	44,179	2,971
Contractual services	154,796	289,771	257,319	32,452
Total city council	<u>3,761,085</u>	<u>4,224,646</u>	<u>4,162,450</u>	<u>62,196</u>
City auditor				
Personal services	3,259,421	3,229,421	3,158,261	71,160
Materials and supplies	26,000	26,000	22,800	3,200
Contractual services	956,520	2,061,520	1,647,662	413,858
Total city auditor	<u>4,241,941</u>	<u>5,316,941</u>	<u>4,828,723</u>	<u>488,218</u>
Income tax				
Personal services	7,509,645	7,705,936	7,652,487	53,449
Materials and supplies	79,000	52,709	47,423	5,286
Contractual services	1,254,832	1,229,832	1,156,759	73,073
Total income tax	<u>8,843,477</u>	<u>8,988,477</u>	<u>8,856,669</u>	<u>131,808</u>
City treasurer				
Personal services	993,194	940,694	906,351	34,343
Materials and supplies	6,200	6,200	4,907	1,293
Contractual services	145,852	198,352	197,911	441
Total city treasurer	<u>1,145,246</u>	<u>1,145,246</u>	<u>1,109,169</u>	<u>36,077</u>
City attorney				
Personal services	11,690,597	11,574,934	11,262,745	312,189
Materials and supplies	150,500	159,555	159,555	-
Contractual services	390,303	412,672	412,672	-
Other	10,000	10,000	-	10,000
Total city attorney	<u>12,241,400</u>	<u>12,157,161</u>	<u>11,834,972</u>	<u>322,189</u>
Real estate				
Personal services	132,427	132,427	110,634	21,793
Total real estate	<u>132,427</u>	<u>132,427</u>	<u>110,634</u>	<u>21,793</u>
Municipal court judges				
Personal services	16,071,898	15,976,898	15,606,314	370,584
Materials and supplies	29,800	39,800	37,481	2,319
Contractual services	1,433,678	1,518,678	1,476,474	42,204
Total municipal court judges	<u>17,535,376</u>	<u>17,535,376</u>	<u>17,120,269</u>	<u>415,107</u>
Municipal court clerk				
Personal services	10,913,318	10,882,081	10,769,486	112,595
Materials and supplies	129,147	159,147	158,890	257
Contractual services	809,500	839,177	838,755	422
Total municipal court clerk	<u>11,851,965</u>	<u>11,880,405</u>	<u>11,767,131</u>	<u>113,274</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Civil service commission				
Personal services	\$ 3,499,759	\$ 3,499,759	\$ 3,273,433	\$ 226,326
Materials and supplies	44,412	59,412	54,401	5,011
Contractual services	546,936	531,936	490,160	41,776
Total civil service commission	<u>4,091,107</u>	<u>4,091,107</u>	<u>3,817,994</u>	<u>273,113</u>
Human resources				
Personal services	1,502,104	1,502,104	1,336,538	165,566
Materials and supplies	56,448	56,448	32,920	23,528
Contractual services	1,177,179	1,318,625	1,168,539	150,086
Total human resources	<u>2,735,731</u>	<u>2,877,177</u>	<u>2,537,997</u>	<u>339,180</u>
Mayor				
Personal services	2,201,564	2,321,456	2,316,098	5,358
Materials and supplies	14,682	14,044	5,026	9,018
Contractual services	246,112	96,112	76,219	19,893
Other	250	850	619	231
Total mayor	<u>2,462,608</u>	<u>2,432,462</u>	<u>2,397,962</u>	<u>34,500</u>
Community relations commission				
Personal services	866,436	450,866	450,866	-
Materials and supplies	2,390	-	-	-
Contractual services	64,793	15,196	13,700	1,496
Total community relations comm.	<u>933,619</u>	<u>466,062</u>	<u>464,566</u>	<u>1,496</u>
Equal business opportunity office				
Personal services	871,329	934,826	932,073	2,753
Materials and supplies	5,100	5,100	4,911	189
Contractual services	58,423	518,423	513,322	5,101
Total equal business opportunity	<u>934,852</u>	<u>1,458,349</u>	<u>1,450,306</u>	<u>8,043</u>
Education				
Personal services	502,912	502,912	451,361	51,551
Materials and supplies	6,000	6,000	2,500	3,500
Contractual services	5,798,417	5,798,417	5,670,254	128,163
Total education	<u>6,307,329</u>	<u>6,307,329</u>	<u>6,124,115</u>	<u>183,214</u>
Finance				
Personal services	5,123,305	5,249,773	4,996,548	253,225
Materials and supplies	31,090	31,090	25,202	5,888
Contractual services	5,166,278	5,136,278	4,423,657	712,621
Total finance	<u>10,320,673</u>	<u>10,417,141</u>	<u>9,445,407</u>	<u>971,734</u>
Technology				
Contractual services	18,417,924	18,417,924	18,002,405	415,519
Total technology	<u>18,417,924</u>	<u>18,417,924</u>	<u>18,002,405</u>	<u>415,519</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Facilities management				
Personal services	\$ 6,200,212	\$ 6,200,212	\$ 5,764,231	\$ 435,981
Materials and supplies	637,300	637,300	621,680	15,620
Contractual services	9,542,115	9,428,418	8,627,945	800,473
Other	5,750	5,750	-	5,750
Total facilities management	<u>16,385,377</u>	<u>16,271,680</u>	<u>15,013,856</u>	<u>1,257,824</u>
Neighborhoods				
Personal services	-	1,775,254	1,540,448	234,806
Materials and supplies	-	9,345	5,133	4,212
Contractual services	-	128,525	107,823	20,702
Total neighborhoods	<u>-</u>	<u>1,913,124</u>	<u>1,653,404</u>	<u>259,720</u>
Total general government	<u>122,342,137</u>	<u>126,033,034</u>	<u>120,698,029</u>	<u>5,335,005</u>
Public service				
Service director				
Personal services	3,420,446	2,310,018	2,136,326	173,692
Materials and supplies	5,642	2,063	1,930	133
Contractual services	40,661	32,078	23,734	8,344
Total service director	<u>3,466,749</u>	<u>2,344,159</u>	<u>2,161,990</u>	<u>182,169</u>
Refuse collection				
Personal services	17,292,224	17,292,224	15,599,254	1,692,970
Materials and supplies	125,035	125,035	122,594	2,441
Contractual services	15,508,813	15,508,814	14,000,680	1,508,134
Other	71,520	71,520	60,680	10,840
Capital outlay	17,600	17,600	-	17,600
Total refuse collection	<u>33,015,192</u>	<u>33,015,193</u>	<u>29,783,208</u>	<u>3,231,985</u>
Traffic Management				
Personal services	2,185,563	2,185,563	1,991,605	193,958
Materials and supplies	33,163	33,163	23,217	9,946
Contractual services	125,991	125,991	61,077	64,914
Other	56,768	56,768	40,747	16,021
Total traffic management	<u>2,401,485</u>	<u>2,401,485</u>	<u>2,116,646</u>	<u>284,839</u>
Total public service	<u>38,883,426</u>	<u>37,760,837</u>	<u>34,061,844</u>	<u>3,698,993</u>
Public safety				
Safety director				
Personal services	1,304,839	1,304,839	1,287,380	17,459
Materials and supplies	10,367	10,367	4,240	6,127
Contractual services	5,507,177	5,532,177	5,424,187	107,990
Total safety director	<u>6,822,383</u>	<u>6,847,383</u>	<u>6,715,807</u>	<u>131,576</u>
Support services				
Personal services	4,913,849	4,913,849	4,870,069	43,780
Materials and supplies	567,175	567,175	372,759	194,416
Contractual services	1,066,680	1,099,227	1,064,502	34,725
Other	1,000	1,000	985	15
Total support services	<u>6,548,704</u>	<u>6,581,251</u>	<u>6,308,315</u>	<u>272,936</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Police				
Personal services	\$ 291,636,264	\$ 291,627,429	\$ 290,406,394	\$ 1,221,035
Materials and supplies	3,594,049	3,959,450	3,584,973	374,477
Contractual services	13,638,366	14,078,159	11,544,746	2,533,413
Other	225,000	472,577	472,011	566
Capital outlay	45,000	45,000	45,000	-
Total police	<u>309,138,679</u>	<u>310,182,615</u>	<u>306,053,124</u>	<u>4,129,491</u>
Fire				
Personal services	214,339,244	220,262,550	220,094,343	168,207
Materials and supplies	3,937,961	4,601,610	4,491,904	109,706
Contractual services	11,612,321	11,012,321	10,975,808	36,513
Other	200,000	400,000	357,388	42,612
Capital outlay	-	-	-	-
Total fire	<u>230,089,526</u>	<u>236,276,481</u>	<u>235,919,443</u>	<u>357,038</u>
Total public safety	<u>552,599,292</u>	<u>559,887,730</u>	<u>554,996,689</u>	<u>4,891,041</u>
Development				
Development administration				
Personal services	3,608,642	3,386,208	3,377,409	8,799
Materials and supplies	29,811	26,468	25,678	790
Contractual services	3,256,866	3,519,521	3,311,076	208,445
Total development administration	<u>6,895,319</u>	<u>6,932,197</u>	<u>6,714,163</u>	<u>218,034</u>
Economic development				
Personal services	964,869	921,689	908,269	13,420
Materials and supplies	6,950	6,950	5,268	1,682
Contractual services	2,865,076	3,604,273	3,531,491	72,782
Other	-	16,448,834	16,448,834	-
Total economic development	<u>3,836,895</u>	<u>20,981,746</u>	<u>20,893,862</u>	<u>87,884</u>
Code enforcement				
Personal services	6,716,896	6,706,896	6,562,378	144,518
Materials and supplies	74,100	74,100	61,887	12,213
Contractual services	787,423	867,911	842,539	25,372
Other	10,000	10,000	561	9,439
Total code enforcement	<u>7,588,419</u>	<u>7,658,907</u>	<u>7,467,365</u>	<u>191,542</u>
Planning				
Personal services	1,815,634	1,678,388	1,585,738	92,650
Materials and supplies	16,750	16,750	9,103	7,647
Contractual services	74,864	78,367	44,209	34,158
Total planning	<u>1,907,248</u>	<u>1,773,505</u>	<u>1,639,050</u>	<u>134,455</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Housing				
Personal services	\$ 433,289	\$ 398,107	\$ 398,107	\$ -
Materials and supplies	1,950	1,950	1,525	425
Contractual services	4,827,092	5,042,165	5,039,902	2,263
Total housing	<u>5,262,331</u>	<u>5,442,222</u>	<u>5,439,534</u>	<u>2,688</u>
Total development	<u>25,490,212</u>	<u>42,788,577</u>	<u>42,153,974</u>	<u>634,603</u>
Health				
Health				
Personal services	-	20,000	9,535	10,465
Contractual services	-	43,780	43,780	-
Total health	<u>-</u>	<u>63,780</u>	<u>53,315</u>	<u>10,465</u>
Total health	<u>-</u>	<u>63,780</u>	<u>53,315</u>	<u>10,465</u>
Recreation and parks				
Recreation and parks				
Personal services	-	-	-	-
Contractual services	-	40,000	40,000	-
Total recreation and parks	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Total recreation and parks	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Expenditures paid through county auditor	<u>1,373,000</u>	<u>1,661,000</u>	<u>1,663,664</u>	<u>(2,664)</u>
Total expenditures	<u>\$ 740,688,067</u>	<u>\$ 768,234,958</u>	<u>\$ 753,667,515</u>	<u>\$ 14,567,443</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income taxes	\$ 206,150,000	\$ 209,150,000	\$ 209,978,424	\$ 828,424
Miscellaneous	850,000	850,000	850,363	363
Total revenues	<u>207,000,000</u>	<u>210,000,000</u>	<u>210,828,787</u>	<u>828,787</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	250,000	250,000	-	250,000
Total city attorney	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
City auditor				
Contractual services	-	7,040,862	7,040,862	-
Total city auditor	<u>-</u>	<u>7,040,862</u>	<u>7,040,862</u>	<u>-</u>
Municipal court clerk				
Capital outlay	-	100,000	71,398	28,602
Total municipal court clerk	<u>-</u>	<u>100,000</u>	<u>71,398</u>	<u>28,602</u>
Technology				
Materials and supplies	-	500,000	500,000	-
Contractual services	-	1,334,839	1,334,839	-
Total technology	<u>-</u>	<u>1,834,839</u>	<u>1,834,839</u>	<u>-</u>
Information services				
Contractual services	-	90,000	90,000	-
Total information services	<u>-</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
Asset management				
Contractual services	-	136,000	136,000	-
Total asset management	<u>-</u>	<u>136,000</u>	<u>136,000</u>	<u>-</u>
Fleet management				
Capital outlay	-	6,151,865	6,151,865	-
Total fleet management	<u>-</u>	<u>6,151,865</u>	<u>6,151,865</u>	<u>-</u>
Finance				
Contractual services	275,000	230,000	20,000	210,000
Total finance	<u>275,000</u>	<u>230,000</u>	<u>20,000</u>	<u>210,000</u>
Total general government	<u>525,000</u>	<u>15,833,566</u>	<u>15,344,964</u>	<u>488,602</u>
Public service				
Refuse collection				
Contractual services	17,302,000	17,302,000	17,302,000	-
Total refuse collection	<u>17,302,000</u>	<u>17,302,000</u>	<u>17,302,000</u>	<u>-</u>
Total public service	<u>17,302,000</u>	<u>17,302,000</u>	<u>17,302,000</u>	<u>-</u>
Public safety				
Police				
Other	-	780,000	780,000	-
Total police	<u>-</u>	<u>780,000</u>	<u>780,000</u>	<u>-</u>
Fire				
Other	-	1,125,000	1,125,000	-
Total fire	<u>-</u>	<u>1,125,000</u>	<u>1,125,000</u>	<u>-</u>
Total public safety	<u>-</u>	<u>1,905,000</u>	<u>1,905,000</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Development				
Development director				
Contractual services	\$ -	\$ 250,000	\$ 250,000	\$ -
Total development director	-	250,000	250,000	-
Economic development				
Capital outlay	-	750,000	750,000	-
Total economic development	-	750,000	750,000	-
Total development	-	1,000,000	1,000,000	-
Recreation and Parks				
Recreation and Parks				
Contractual services	-	140,000	140,000	-
Total recreation and parks	-	140,000	140,000	-
Total recreation and parks	-	140,000	140,000	-
Debt service				
Principal retirement and payment of obligation under capitalized lease	131,600,200	125,783,600	125,783,600	-
Interest and fiscal charges	55,764,467	56,044,133	56,044,133	-
Total debt service	187,364,667	181,827,733	181,827,733	-
Total expenditures	205,191,667	218,008,299	217,519,697	488,602
Excess (deficiency) of revenues over expenditures	1,808,333	(8,008,299)	(6,690,910)	1,317,389
Other financing sources (uses)				
Operating transfers in	-	4,454,607	4,454,607	-
Operating transfers out	-	(16,551,696)	(16,551,696)	-
Debt proceeds	-	138,145,000	138,145,000	-
Premium on bonds	-	55,684,313	55,684,313	-
Other financing uses	-	(175,075,787)	(175,075,787)	-
Total other financing sources (uses)	-	6,656,437	6,656,437	-
Net change in fund balances	1,808,333	(1,351,862)	(34,473)	1,317,389
Fund balance at beginning of year	162,506,838	162,506,838	162,506,838	-
Lapsed encumbrances	7,583,444	7,583,444	7,583,444	-
Fund balance at end of year	\$ 171,898,615	\$ 168,738,420	\$ 170,055,809	\$ 1,317,389

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Health
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Treasury Investment Earnings
- Casino
- Westside Community Fund
- Recreation & Parks Operations
- Reynolds Crossing Special Assessments
- DPU Small Business Education & Training
- Mined Assets
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety
- Parks & Recreation
- Refuse Collection
- Streets & Highways
- Public Safety Taxable Bonds
- Health
- Governmental Super B.A.B.
- Recreational & Parks Taxable Bonds
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management Taxable Bonds
- Construction Management
- Northland and Other Acquisitions
- Development Taxable Bonds
- Easton Infrastructure Improvements
- Bond Fund – HR and City Attorney
- Smart City
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Capital Projects
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle
- Governmental B.A.B.
- Tax Increment Financing (TIFs)

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- Federal State Highway Engineering
- Street & Highway Improvement

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue									
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government	Grants	
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ -	\$ -	\$ 819	\$ 24	\$ 22	\$ 2,050	\$ 3,570	\$ -	\$ 1,953	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	
Cash and investments with trustee	30,970	739	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	18	-	-	-	7	13	
Due from other:										
Governments	-	-	1,520	-	-	-	-	-	2,610	
Funds	-	-	-	-	-	-	-	-	-	
Prepays and other assets	2	596	-	-	-	-	-	-	-	
Total assets	<u>\$ 30,972</u>	<u>\$ 1,335</u>	<u>\$ 2,339</u>	<u>\$ 42</u>	<u>\$ 22</u>	<u>\$ 2,050</u>	<u>\$ 3,577</u>	<u>\$ -</u>	<u>\$ 4,576</u>	
LIABILITIES										
Accounts payable	3,816	4	61	-	-	49	388	464	-	
Due to other:										
Funds	-	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	3	-	-	11	-	-	90	
Total liabilities	<u>3,816</u>	<u>4</u>	<u>64</u>	<u>-</u>	<u>-</u>	<u>60</u>	<u>388</u>	<u>554</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES										
	-	-	819	-	-	-	-	-	1,953	
FUND BALANCES										
Restricted	27,156	1,331	1,456	42	22	-	3,189	2,069	-	
Committed	-	-	-	-	-	1,990	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	-	
Total fund balances	<u>27,156</u>	<u>1,331</u>	<u>1,456</u>	<u>42</u>	<u>22</u>	<u>1,990</u>	<u>3,189</u>	<u>2,069</u>	<u>-</u>	
Total liabilities, deferred inflows and fund balances	<u>\$ 30,972</u>	<u>\$ 1,335</u>	<u>\$ 2,339</u>	<u>\$ 42</u>	<u>\$ 22</u>	<u>\$ 2,050</u>	<u>\$ 3,577</u>	<u>\$ 4,576</u>	<u>\$ -</u>	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's									
	Area	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 34	\$ 3,796	\$ 63	\$ 1,504	\$ 1,485	\$ 2,712	\$ 60	\$ 481		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
Prepays and other assets	-	-	-	-	-	-	-	-		
Total assets	\$ 34	\$ 3,796	\$ 63	\$ 1,504	\$ 1,485	\$ 2,712	\$ 60	\$ 481		
LIABILITIES										
Accounts payable	-	35	-	48	29	99	-	-		
Due to other:										
Funds	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	2	-	-	70	49	-	-		
Total liabilities	-	37	-	48	99	148	-	-		
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-		
FUND BALANCES										
Restricted	-	-	-	-	1,386	2,564	-	-		
Committed	34	3,759	63	1,456	-	-	60	481		
Unassigned	-	-	-	-	-	-	-	-		
Total fund balances	34	3,759	63	1,456	1,386	2,564	60	481		
Total liabilities, deferred inflows and fund balances	\$ 34	\$ 3,796	\$ 63	\$ 1,504	\$ 1,485	\$ 2,712	\$ 60	\$ 481		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue										Fire Quarter	
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development Fund	Neighborhood Economic Development Fund	Master Incentive Travel Fund	Master Incentive Travel Fund			
\$	114	\$ 2,076	\$ 3	\$ 40	\$ 11	\$ 1,074	\$ 45					
Cash and cash equivalents:	-	-	847	-	-	-	-	-	-	-	-	-
Cash and investments with treasurer	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	-	-	-
Due from other:												
Governments	-	-	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-	-	-	-
Prepays and other assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	114	\$ 2,076	\$ 850	\$ 40	\$ 11	\$ 1,074	\$ 45					
LIABILITIES												
Accounts payable	-	366	1	-	-	-	-	-	-	-	-	-
Due to other:												
Funds	-	-	-	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	366	1	-	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES												
FUND BALANCES												
Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Committed	114	1,710	849	40	11	1,074	45					
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	114	1,710	849	40	11	1,074	45					
Total liabilities, deferred inflows and fund balances	114	\$ 2,076	\$ 850	\$ 40	\$ 11	\$ 1,074	\$ 45					

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue							
	Columbus JEDD Revenue	Development Services		Private Construction Inspection		Urban Dev. Action Grants	Community Development Act	Health Department Grants
\$	594	\$ 13,332	\$ 2,544	\$ 235	\$ 1,613	\$ 2,394	\$ -	
	-	-	-	-	-	-	-	
	-	-	151	5	4,506	-	-	
	-	-	-	-	2,335	-	2,648	
	-	22	-	-	-	-	-	
	-	-	-	-	-	-	-	
	594	13,354	2,695	240	8,454	2,394	2,648	
	-	90	2	-	150	318	769	
	-	70	56	-	-	31	1,106	
	-	-	-	-	-	-	-	
	-	544	83	-	166	860	454	
	-	704	141	-	316	1,209	2,329	
	-	-	-	-	1,625	-	-	
	-	-	-	240	6,513	-	319	
	594	12,650	2,554	-	-	1,185	-	
	-	-	-	-	-	-	-	
	594	12,650	2,554	240	6,513	1,185	319	
\$	594	13,354	2,695	240	8,454	2,394	2,648	

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Prepaids and other assets
Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue							
	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Treasury Investment Earnings	Casino
\$	3,000	\$ 26,326	\$ 4,729	\$ 1,400	\$ 3,004	\$ 57	\$ -	\$ -
	-	-	-	-	-	-	-	-
	-	-	-	-	5	-	-	-
	-	16,597	1,777	-	-	-	-	5,432
	-	30	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	\$ 3,000	\$ 43,315	\$ 6,506	\$ 1,400	\$ 3,009	\$ 57	\$ -	\$ 5,432
	-	373	171	-	197	-	-	673
	-	194	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	1,110	-	-	36	-	-	-
Total liabilities	-	1,677	171	-	233	-	-	673
	-	11,261	1,180	-	-	-	-	2,941
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	-	30,377	5,155	-	-	-	-	-
Committed	3,000	-	-	1,400	2,776	57	-	1,818
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	3,000	30,377	5,155	1,400	2,776	57	-	1,818
Total liabilities, deferred inflows and fund balances	\$ 3,000	\$ 43,315	\$ 6,506	\$ 1,400	\$ 3,009	\$ 57	\$ -	\$ 5,432

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents

Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Prepaids and other assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES
FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue										
	Westside Community Fund		Recreation & Parks		Recreation & Parks (COAAA)		Reynolds Crossing Special Assessments		DPU Small Business Education and Training		Mined Assets
	Recreation & Parks Grants	Operations	Recreation & Parks	Grants	Grants	Special Assessments	Education and Training	Business			
\$	1,056	\$ 178	\$ 3,498	\$ 10,751	\$ -	\$ 15	\$ -	\$ 15	\$ -	\$ 1,501	
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	836	2,778	-	-	-	-	-	
	-	178	-	65	-	-	-	-	-	-	
	-	-	38	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	
Total assets	1,056	356	3,536	11,652	2,778	15	\$	\$	15	\$	1,501
	-	8	705	3,651	-	-	-	-	-	-	
	-	-	19	-	-	-	-	-	-	-	
	-	-	-	7,280	-	-	-	-	-	-	
	-	1	1,310	721	-	-	-	-	-	-	
Total liabilities	-	9	2,034	11,652	-	-	-	-	-	-	
	-	178	-	-	2,454	-	-	-	-	-	
DEFERRED INFLOWS OF RESOURCES											
FUND BALANCES											
Restricted	-	169	-	-	-	-	-	-	-	-	
Committed	1,056	-	1,502	-	324	15	-	-	-	1,501	
Unassigned	-	-	-	-	-	-	-	-	-	-	
Total fund balances	1,056	169	1,502	-	324	15	-	-	-	1,501	
Total liabilities, deferred inflows and fund balances	1,056	356	3,536	11,652	2,778	15	\$	\$	15	\$	1,501

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents

Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Prepaids and other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES
FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue							Environmental Fund
	Private Grants	Urban Site Acquisition	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation		
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,611	\$ 589	\$ 180	\$ 1,564	\$ 280	\$ 48	\$ 48	\$ 100
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	5
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	48	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Prepays and other assets	-	-	-	-	-	-	-	-
Total assets	\$ 1,659	\$ 589	\$ 180	\$ 1,564	\$ 280	\$ 48	\$ 48	\$ 105
LIABILITIES								
Accounts payable	45	-	-	48	280	-	-	5
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	15	-	-	-	-	-	-	-
Total liabilities	60	-	-	48	280	-	-	5
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	-	-	-	-	-	-	-	-
Committed	1,599	589	180	1,516	-	48	48	100
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	1,599	589	180	1,516	-	48	48	100
Total liabilities, deferred inflows and fund balances	\$ 1,659	\$ 589	\$ 180	\$ 1,564	\$ 280	\$ 48	\$ 48	\$ 105

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Special Revenue			Total
	Citywide	Police		
	Training	Continuing	Nonmajor	
	Entrepreneurial	Professional	Special	
	Fund	Training Fund	Revenue	
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 44	\$ 540	\$ 103,119	
Cash and investments with fiscal and escrow agents	-	-	852	
Cash and investments with trustee	-	-	31,709	
Receivables (net of allowances for uncollectibles)	-	-	8,681	
Due from other:				
Governments	-	-	33,210	
Funds	-	-	90	
Prepays and other assets	-	-	598	
Total assets	<u>44</u>	<u>540</u>	<u>178,259</u>	
	\$	\$	\$	
LIABILITIES				
Accounts payable	-	-	12,845	
Due to other:				
Funds	-	-	1,476	
Advances from grantors	-	-	7,280	
Accrued wages and benefits	-	-	5,525	
Total liabilities	<u>-</u>	<u>-</u>	<u>27,126</u>	
	-	-	22,411	
DEFERRED INFLOWS OF RESOURCES				
FUND BALANCES				
Restricted	-	-	81,988	
Committed	44	540	46,734	
Unassigned	-	-	-	
Total fund balances	<u>44</u>	<u>540</u>	<u>128,722</u>	
Total liabilities, deferred inflows and fund balances	<u>44</u>	<u>540</u>	<u>178,259</u>	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

										Debt Service	
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Sites TIF	Gateway OSU TIF	Brewery District TIF				
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 2,673	\$ 3,317	\$ -	\$ -	\$ 2,191	\$ 1	\$ 1,963				
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-				
Cash and investments with trustee	-	-	-	-	-	-	-				
Receivables (net of allowances for uncollectibles)	5,755	3,306	600	928	2,208	230	479				
Due from other:											
Governments	-	-	-	-	-	-	-				
Funds	-	-	-	-	-	-	-				
Other assets	-	-	-	-	-	-	-				
Total assets	\$ 8,428	\$ 6,623	\$ 600	\$ 1,849	\$ 4,399	\$ 231	\$ 2,442				
LIABILITIES											
Accounts payable	-	-	-	559	1,624	-	-				
Due to other:											
Funds	-	-	-	369	582	3	-				
Advances from grantors	-	-	-	-	-	-	-				
Accrued wages and benefits	-	-	-	-	-	-	-				
Total liabilities	-	-	-	928	2,206	3	-				
DEFERRED INFLOWS OF RESOURCES	5,750	3,300	600	925	2,200	230	475				
FUND BALANCES											
Restricted	2,678	3,323	-	-	-	-	1,967				
Committed	-	-	-	-	-	-	-				
Unassigned	-	-	-	(4)	(7)	(2)	-				
Total fund balances	2,678	3,323	-	(4)	(7)	(2)	1,967				
Total liabilities, deferred inflows and fund balances	\$ 8,428	\$ 6,623	\$ 600	\$ 1,849	\$ 4,399	\$ 231	\$ 2,442				

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Debt Service						
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 3,718	\$ 6	\$ 2,902	\$ 2,336	\$ 1,790	\$ 2,122	\$ 2,536
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	507	-	1,200	600	300	350	275
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 4,225</u>	<u>\$ 6</u>	<u>\$ 4,102</u>	<u>\$ 2,936</u>	<u>\$ 2,090</u>	<u>\$ 2,472</u>	<u>\$ 2,811</u>
LIABILITIES							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Funds	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	<u>500</u>	-	<u>1,200</u>	<u>600</u>	<u>300</u>	<u>350</u>	<u>275</u>
FUND BALANCES							
Restricted	3,725	6	2,902	2,336	1,790	2,122	2,536
Committed	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>3,725</u>	<u>6</u>	<u>2,902</u>	<u>2,336</u>	<u>1,790</u>	<u>2,122</u>	<u>2,536</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 4,225</u>	<u>\$ 6</u>	<u>\$ 4,102</u>	<u>\$ 2,936</u>	<u>\$ 2,090</u>	<u>\$ 2,472</u>	<u>\$ 2,811</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Debt Service							Grange II Urban Redevelopment TIF
	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	
\$	1,633	\$ 939	\$ 171	\$ 41	\$ -	\$ 5,389	\$ 78	
Cash and cash equivalents:	-	-	-	-	-	-	-	
Cash and investments with treasurer	-	-	-	-	-	-	-	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	260	150	350	100	1,300	1,800	160	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	
Due from other:	-	-	-	-	-	-	-	
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	
Total assets	\$ 1,893	\$ 1,089	\$ 521	\$ 141	\$ 1,300	\$ 7,189	\$ 238	
LIABILITIES	-	-	-	-	-	-	-	
Accounts payable	-	-	-	-	-	-	-	
Due to other:	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	
Total liabilities	-	-	-	-	-	-	-	
DEFERRED INFLOWS OF RESOURCES	260	150	350	100	1,300	1,800	160	
FUND BALANCES	1,633	939	171	41	-	5,389	78	
Restricted	-	-	-	-	-	-	-	
Committed	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	
Total fund balances	\$ 1,633	\$ 939	\$ 171	\$ 41	\$ -	\$ 5,389	\$ 78	
Total liabilities, deferred inflows and fund balances	\$ 1,893	\$ 1,089	\$ 521	\$ 141	\$ 1,300	\$ 7,189	\$ 238	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	<u>Debt Service</u>		
	<u>Columbus</u>	<u>Capitol South</u>	<u>Total</u>
	<u>Downtown TIF</u>	<u>Nonmajor Debt</u>	<u>Service</u>
ASSETS			
Cash and cash equivalents:			
Cash and investments with treasurer	\$ 376	\$ 399	\$ 35,502
Cash and investments with fiscal and escrow agents	-	-	-
Cash and investments with trustee	-	-	-
Receivables (net of allowances for uncollectibles)	800	-	21,658
Due from other:			
Governments	-	-	-
Funds	-	-	-
Other assets	-	-	-
Total assets	<u>\$ 1,176</u>	<u>\$ 399</u>	<u>\$ 57,160</u>
LIABILITIES			
Accounts payable	-	-	2,183
Due to other:			
Funds	-	-	954
Advances from grantors	-	-	-
Accrued wages and benefits	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>3,137</u>
DEFERRED INFLOWS OF RESOURCES	<u>800</u>	<u>-</u>	<u>21,625</u>
FUND BALANCES			
Restricted	376	399	32,411
Committed	-	-	-
Unassigned	-	-	(13)
Total fund balances	<u>376</u>	<u>399</u>	<u>32,398</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,176</u>	<u>\$ 399</u>	<u>\$ 57,160</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Health	Governmental Super B.A.B.	Recreation & Parks Taxable Bonds
\$	27,497	\$ 42,597	\$ 11,182	\$ 168,149	\$ 1,150	\$ 45	\$ 314	\$ 2,561
	-	-	-	4,117	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	\$ 27,497	\$ 42,597	\$ 11,182	\$ 172,266	\$ 1,150	\$ 45	\$ 314	\$ 2,561
LIABILITIES								
Accounts payable	614	3,024	49	7,237	-	-	8	27
Due to other:								
Funds	-	7	-	36	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	614	3,031	49	7,273	-	-	8	27
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	26,883	39,566	11,133	164,993	1,150	45	306	2,534
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	26,883	39,566	11,133	164,993	1,150	45	306	2,534
Total liabilities, deferred inflows and fund balances	\$ 27,497	\$ 42,597	\$ 11,182	\$ 172,266	\$ 1,150	\$ 45	\$ 314	\$ 2,561

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

		Capital Projects						
ASSETS	Short North SID	Nationwide		Construction		Northland and		Development Taxable Bonds
		Development Bond	Sidewalk Assessment	Management Taxable Bonds	Management	Other Acquisitions		
Cash and cash equivalents:	\$ 372	\$ 30	\$ 47	\$ 423	\$ 60,351	\$ 7,182	\$ 14,238	
Cash and investments with treasurer agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	140	-	-	-	-	
Due from other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	
Total assets	\$ 372	\$ 30	\$ 187	\$ 423	\$ 60,351	\$ 7,182	\$ 14,238	
LIABILITIES								
Accounts payable	-	-	-	-	3,051	57	12	
Due to other:								
Funds	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	
Total liabilities	-	-	-	-	3,051	57	12	
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	372	30	47	423	57,300	7,125	14,226	
Committed	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	
Total fund balances	372	30	47	423	57,300	7,125	14,226	
Total liabilities, deferred inflows and fund balances	\$ 372	\$ 30	\$ 187	\$ 423	\$ 60,351	\$ 7,182	\$ 14,238	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

Capital Projects

	Parks & Rec. Permanent Improvement	General Permanent Improvement	Easton Infrastructure Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital
\$	3,970	4,974	\$ -	\$ 754	1,560	842	17,330	\$ 1,456
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	243	-
	-	-	-	-	-	3,896	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	<u>\$ 3,970</u>	<u>4,974</u>	<u>\$ -</u>	<u>754</u>	<u>1,560</u>	<u>4,738</u>	<u>17,573</u>	<u>\$ 1,456</u>
	66	312	-	-	-	382	254	-
	-	-	-	-	-	3,513	58	-
	-	-	-	-	-	-	-	-
Total liabilities	<u>66</u>	<u>312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,895</u>	<u>312</u>	<u>-</u>
	-	-	-	-	-	843	-	-
FUND BALANCES	3,904	4,662	-	754	1,560	-	17,261	1,456
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total fund balances	<u>3,904</u>	<u>4,662</u>	<u>-</u>	<u>754</u>	<u>1,560</u>	<u>-</u>	<u>17,261</u>	<u>1,456</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 3,970</u>	<u>4,974</u>	<u>\$ -</u>	<u>754</u>	<u>1,560</u>	<u>4,738</u>	<u>17,573</u>	<u>\$ 1,456</u>

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Capital Projects							Municipal Court Clerk Capital Projects
	Smart City	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area		
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 3	\$ 945	\$ 1,039	\$ 1,249	\$ 75	\$ 219	\$ 246	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	
Due from other:								
Governments	137	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	
Total assets	<u>\$ 140</u>	<u>\$ 945</u>	<u>\$ 1,039</u>	<u>\$ 1,249</u>	<u>\$ 75</u>	<u>\$ 219</u>	<u>\$ 246</u>	
LIABILITIES								
Accounts payable	-	-	1	-	-	-	1	
Due to other:								
Funds	140	25	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	
Accrued wages and benefits	1	-	-	-	-	-	-	
Total liabilities	<u>141</u>	<u>25</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	
FUND BALANCES								
Restricted	-	920	1,038	1,249	75	219	245	
Committed	-	-	-	-	-	-	-	
Unassigned	(1)	-	-	-	-	-	-	
Total fund balances	<u>(1)</u>	<u>920</u>	<u>1,038</u>	<u>1,249</u>	<u>75</u>	<u>219</u>	<u>245</u>	
Total liabilities, deferred inflows and fund balances	<u>\$ 140</u>	<u>\$ 945</u>	<u>\$ 1,039</u>	<u>\$ 1,249</u>	<u>\$ 75</u>	<u>\$ 219</u>	<u>\$ 246</u>	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Capital Projects									
	Neighborhood					Harrison				
	High/Goodale Street	Housing Preservation	Auditor Bond	Health Center Capital Reserve	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	West Recreation Park		
\$	105	\$ 14,812	\$ 2,084	\$ 2,393	\$ 12	\$ 51	\$ 301	\$		532
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	6	-	-	-	1
	-	-	-	-	-	-	-	-	-	-
	-	-	-	27	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Total assets	105	\$ 14,812	\$ 2,084	\$ 2,420	\$ 12	\$ 57	\$ 301	\$		533
		380	258	97	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
Total liabilities		380	258	97						
		-	-	-	-	-	-	-	-	-
	105	14,432	1,826	2,323	12	57	301			533
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Total fund balances	105	14,432	1,826	2,323	12	57	301			533
Total liabilities, deferred inflows and fund balances	105	\$ 14,812	\$ 2,084	\$ 2,420	\$ 12	\$ 57	\$ 301	\$		533

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

Capital Projects

	RiverSouth Lifestyle	Governmental B.A.B.	Miranova TIF	Crewville TIF	Alum Creek- Watkins Rd TIF	I-70 Cap-S.High TIF	Morse Rd TIF	Pen West East TIF
\$	334	\$ 1,106	\$ 1,188	\$ -	\$ 137	\$ 527	\$ 3,974	\$ 5
Cash and cash equivalents:	-	-	-	-	-	-	-	-
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	550	95	125	50	350	325
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	334	\$ 1,106	\$ 1,738	\$ 95	\$ 262	\$ 577	\$ 4,324	\$ 330
LIABILITIES								
Accounts payable	-	4	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	4	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
	-	-	550	95	125	50	350	325
FUND BALANCES								
Restricted	334	1,102	1,188	-	137	527	3,974	5
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	334	1,102	1,188	-	137	527	3,974	5
Total liabilities, deferred inflows and fund balances	\$ 334	\$ 1,106	\$ 1,738	\$ 95	\$ 262	\$ 577	\$ 4,324	\$ 330

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

Capital Projects

	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	West Edge II TIF	Northland TIF	AC Humko I TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 574	\$ -	\$ -	\$ 481	\$ 410	\$ 332	\$ 590	\$ 16
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	100	100	1,050	165	50	30	100	250
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 674	\$ 100	\$ 1,050	\$ 646	\$ 460	\$ 362	\$ 690	\$ 266
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	62	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	62	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	100	100	1,050	165	50	30	100	250
FUND BALANCES								
Restricted	574	-	-	481	410	332	590	16
Committed	-	-	-	-	-	-	-	-
Unassigned	-	(62)	-	-	-	-	-	-
Total fund balances	574	(62)	-	481	410	332	590	16
Total liabilities, deferred inflows and fund balances	\$ 674	\$ 100	\$ 1,050	\$ 646	\$ 460	\$ 362	\$ 690	\$ 266

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

		Capital Projects									
		Hayden Run		Dublin-		Dublin-		Ulry-Central		Upper Albany	
		N TIF		Granville S TIF		Granville N TIF		College TIF		West TIF	
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 36	\$ 7,103	\$ 1,307	\$ 167	\$ 707	\$ 195	\$ 3,246	\$ 195	\$ 3,601		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	775	1,050	775	30	100	85	1,000	85	900		
Due from other:											
Governments	-	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 811	\$ 8,153	\$ 2,082	\$ 197	\$ 807	\$ 280	\$ 4,246	\$ 280	\$ 4,501		
LIABILITIES											
Accounts payable	-	-	-	-	27	-	2	-	-	-	-
Due to other:											
Funds	-	-	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	27	-	2	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	775	1,050	775	30	100	85	1,000	85	900		
FUND BALANCES											
Restricted	36	7,103	1,307	167	680	195	3,244	195	3,601		
Committed	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	36	7,103	1,307	167	680	195	3,244	195	3,601		
Total liabilities, deferred inflows and fund balances	\$ 811	\$ 8,153	\$ 2,082	\$ 197	\$ 807	\$ 280	\$ 4,246	\$ 280	\$ 4,501		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

		Capital Projects									
		Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF		
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer		\$ 893	\$ 438	\$ -	\$ 316	\$ 37	\$ -	\$ 3	\$ 2,313		
Cash and investments with fiscal and escrow agents		-	-	-	-	-	-	-	-		
Cash and investments with trustee		-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)		300	220	400	100	5	80	450	775		
Due from other:											
Governments		-	-	-	-	-	-	-	-		
Funds		-	-	-	-	-	-	-	-		
Other assets		-	-	-	-	-	-	-	-		
Total assets		\$ 1,193	\$ 658	\$ 400	\$ 416	\$ 42	\$ 80	\$ 453	\$ 3,088		
LIABILITIES											
Accounts payable		-	-	-	-	-	-	-	-		
Due to other:											
Funds		-	-	-	-	-	-	180	-		
Advances from grantors		-	-	-	-	-	-	-	-		
Accrued wages and benefits		-	-	-	-	-	-	-	-		
Total liabilities		-	-	-	-	-	-	180	-		
DEFERRED INFLOWS OF RESOURCES											
FUND BALANCES											
Restricted		893	438	-	316	37	-	-	2,313		
Committed		-	-	-	-	-	-	-	-		
Unassigned		-	-	-	-	-	-	(177)	-		
Total fund balances		893	438	-	316	37	-	(177)	2,313		
Total liabilities, deferred inflows and fund balances		\$ 1,193	\$ 658	\$ 400	\$ 416	\$ 42	\$ 80	\$ 453	\$ 3,088		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2016
 (amounts expressed in thousands)

	Capital Projects					Total	Total
	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklin TIF	University TIF	Nonmajor Capital Projects		
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 47	\$ 70	\$ 2	\$ 92	\$ 421,337	\$ 559,958	
Cash and investments with fiscal and escrow agents	-	-	-	-	4,117	4,969	
Cash and investments with trustee	-	-	-	-	-	31,709	
Receivables (net of allowances for uncollectibles)	50	50	2	100	10,977	41,316	
Due from other:							
Governments	-	-	-	-	4,033	37,243	
Funds	-	-	-	-	27	117	
Other assets	-	-	-	-	-	598	
Total assets	\$ 97	\$ 120	\$ 4	\$ 192	\$ 440,491	\$ 675,910	
LIABILITIES							
Accounts payable	-	-	-	-	15,863	30,891	
Due to other:							
Funds	-	-	-	-	4,021	6,451	
Advances from grantors	-	-	-	-	-	7,280	
Accrued wages and benefits	-	-	-	-	1	5,526	
Total liabilities	-	-	-	-	19,885	50,148	
DEFERRED INFLOWS OF RESOURCES	50	50	2	100	11,570	55,606	
FUND BALANCES							
Restricted	47	70	2	92	409,276	523,675	
Committed	-	-	-	-	-	46,734	
Unassigned	-	-	-	-	(240)	(253)	
Total fund balances	47	70	2	92	409,036	570,156	
Total liabilities, deferred inflows and fund balances	\$ 97	\$ 120	\$ 4	\$ 192	\$ 440,491	\$ 675,910	

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Special Revenue									
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	3,260	-	-	-	-	-	-	4,307
Investment income	14	-	-	-	-	-	25	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	1	-	-	-
Fines and forfeits	-	-	-	-	-	-	438	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	81	552	-	-	1,388	942	-	-	-
Total revenues	14	81	3,812	-	-	1,388	1,406	-	-	4,307
EXPENDITURES										
Current:										
General government	19	-	-	-	-	-	-	-	-	2,251
Public service	-	-	-	-	-	-	-	-	-	53
Public safety	-	-	-	-	-	-	1,329	-	-	910
Development	-	2,254	3,423	-	16	1,223	-	-	-	2,972
Health	-	-	-	-	-	-	-	-	-	698
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,816	-	-	-	-	-	223	-	-	2,291
Debt service:										
Principal retirement - Note G	4,615	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	3,081	-	-	-	-	-	-	-	-	-
Total expenditures	11,531	2,254	3,423	-	16	1,223	1,552	-	-	9,175
Excess(deficiency) of revenues over expenditures	(11,517)	(2,173)	389	-	(16)	165	(146)	-	-	(4,868)
OTHER FINANCING SOURCES (USES)										
Transfers in	7,041	2,025	-	-	-	-	-	-	-	408
Transfers out	-	-	-	-	(29)	-	-	-	-	(27)
Issuance of debt	27,515	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	4,042	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	38,598	2,025	-	-	(29)	-	-	-	-	381
Net change in fund balance	27,081	(148)	389	-	(45)	165	(146)	-	-	(4,487)
Fund balances—beginning of year	75	1,479	1,067	42	67	1,825	3,335	-	-	6,556
Fund balances—end of year	\$ 27,156	\$ 1,331	\$ 1,456	\$ 42	\$ 22	\$ 1,990	\$ 3,189	\$ -	\$ -	\$ 2,069

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's									
	Area	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Commissions	
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	1	-	-	-	-	-	-	-	95
Shared revenues	-	-	-	277	-	-	-	-	-	-
Charges for services	-	425	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	198	1,839	2,265	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	5	991	-	-	379	3	-	-	-	-
Total revenues	5	1,417	-	475	2,218	2,268	2	2	-	95
EXPENDITURES										
Current:										
General government	-	148	-	241	2,438	2,301	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	64	-	3	-	-	-	-	-	-
Development	33	-	-	-	-	-	-	-	-	24
Health	-	182	-	-	-	-	-	-	-	-
Recreation and parks	-	365	1	-	-	-	-	-	-	-
Capital outlay	-	53	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	260	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	15	-	-	-	-
Total expenditures	33	812	1	244	2,438	2,576	-	-	-	24
Excess(deficiency) of revenues over expenditures	(28)	605	(1)	231	(220)	(308)	2	2	-	71
OTHER FINANCING SOURCES (USES)										
Transfers in	16	561	-	-	340	41	-	-	-	-
Transfers out	-	(192)	-	(14)	-	(28)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	16	369	-	(14)	340	13	-	-	-	-
Net change in fund balance	(12)	974	(1)	217	120	(295)	2	2	-	71
Fund balances—beginning of year	46	2,785	64	1,239	1,266	2,859	58	58	-	410
Fund balances—end of year	34	3,759	63	1,456	1,386	2,564	60	60	\$	481

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Hester Dysart Paramedic Education	Special Revenue							Fire Quarter Master Incentive Travel Fund
		Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development Fund			
REVENUES									
Income taxes	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	1	-	88	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-
Miscellaneous	-	21,333	82	34	396				
Total revenues	1	21,333	170	34	396				
EXPENDITURES									
Current:									
General government	-	17,058	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	5	-	-	-	-	-	-	-	20
Development	-	4,081	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	82	29	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	5	21,139	82	29	-	-	-	-	20
Excess(deficiency) of revenues over expenditures	(4)	194	88	5	396				(20)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	28
Transfers out	-	(196)	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(196)	-	-	-	-	-	-	28
Net change in fund balance	(4)	(2)	88	5	396				8
Fund balances—beginning of year	118	1,712	761	35	678				37
Fund balances—end of year	114	1,710	849	40	1,074				45

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Special Revenue						
	Columbus JEDD Revenue	Development Services	Private		Urban Dev. Action Grants	Community Development Act	Health Department Grants
			Construction Inspection	Health			
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	5,917	20,648
Investment income	-	-	-	-	-	16	2
Licenses and permits	-	19,431	-	-	-	-	2,805
Shared revenues	164	-	-	-	-	-	-
Charges for services	-	-	2,469	-	-	59	4,447
Fines and forfeits	-	-	-	-	-	-	35
Payments in lieu of taxes	-	-	-	-	-	-	-
Miscellaneous	-	46	283	-	-	656	31
Total revenues	164	19,477	2,752	-	-	6,648	21,444
EXPENDITURES							
Current:							
General government	-	-	-	-	-	654	-
Public service	-	-	2,698	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	17,821	-	80	-	5,961	-
Health	-	-	-	-	-	188	20,728
Recreation and parks	-	-	-	-	-	761	-
Capital outlay	-	1,245	149	-	-	-	39
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	-	19,066	2,847	80	-	7,564	20,756
Excess(deficiency) of revenues over expenditures	164	411	(95)	(80)	(916)	526	688
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	29	-
Transfers out	-	-	-	-	-	-	(369)
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	29	(369)
Net change in fund balance	164	411	(95)	(80)	(887)	526	319
Fund balances—beginning of year	430	12,239	2,649	320	7,400	659	-
Fund balances—end of year	594	12,650	2,554	240	6,513	1,185	319

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

Special Revenue

	Special Revenue							
	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Treasury Investment Earnings	Casino
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	134	-	-	13	-	-	-
Licenses and permits	-	2,364	-	-	-	-	-	-
Shared revenues	3,000	36,352	20	-	-	-	-	3,918
Charges for services	-	12,104	-	-	3,020	1,501	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	142	3,555	-	57	8	-	-
Total revenues	3,000	51,096	3,575	-	3,090	1,509	-	3,918
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	3,000	44,515	1,390	-	2,685	-	-	-
Public safety	-	-	-	-	-	1,779	-	-
Development	-	-	-	-	-	-	-	2,809
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	73	-	-	17	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	750
Interest and fiscal charges	-	-	-	-	-	-	-	540
Total expenditures	3,000	44,588	1,390	-	2,702	1,779	-	4,099
Excess(deficiency) of revenues over expenditures	-	6,508	2,185	-	388	(270)	-	(181)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	-	6,508	2,185	-	388	(270)	-	(181)
Fund balances—beginning of year	3,000	23,869	2,970	1,400	2,388	327	-	1,999
Fund balances—end of year	\$ 3,000	\$ 30,377	\$ 5,155	\$ 1,400	\$ 2,776	\$ 57	\$ -	\$ 1,818

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Special Revenue							Mined Assets
	Westside Community Fund	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Crossing Special Assessments	DPU Small Business Education and Training		
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	2,083	-	61,922	-	-	-	-
Investment income	-	-	-	55	-	-	-	-
Licenses and permits	-	-	1,228	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	8,260	8,492	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	2,622	743	1,393	108	-	-	-
Total revenues	-	4,705	10,231	71,862	108	-	-	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	237	-	-	-	109	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	3,356	9,596	73,083	-	-	-	-
Capital outlay	-	1,235	27	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	237	4,591	9,623	73,083	109	-	-	-
Excess(deficiency) of revenues over expenditures	(237)	114	608	(1,221)	(1)	-	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	3	218	182	-	-	-	-
Transfers out	-	-	(185)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	3	33	182	-	-	-	-
Net change in fund balance	(237)	117	641	(1,039)	(1)	-	-	-
Fund balances—beginning of year	1,293	52	861	1,039	325	15	1,501	1,501
Fund balances—end of year	\$ 1,056	\$ 169	\$ 1,502	\$ -	\$ 324	\$ 15	\$ 1,501	\$ 1,501

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Special Revenue						
	Private Grants	Urban Site Acquisition Loan Fund	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	35	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	106	6	1,356	-	-
Fines and forfeits	-	-	-	-	412	-	72
Payments in lieu of taxes	-	-	-	-	-	-	-
Miscellaneous	1	-	-	1,639	60	-	-
Total revenues	1	-	106	1,645	1,863	-	72
EXPENDITURES							
Current:							
General government	6	-	-	1,342	1,041	-	77
Public service	-	-	-	-	822	-	-
Public safety	1	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	672	-	-	-	-	-	-
Recreation and parks	12	-	-	107	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	691	-	-	1,449	1,863	-	77
Excess(deficiency) of revenues over expenditures	(690)	-	106	196	-	-	(5)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balance	(690)	-	106	196	-	-	(5)
Fund balances—beginning of year	2,289	589	74	1,320	-	48	105
Fund balances—end of year	\$ 1,599	\$ 589	\$ 180	\$ 1,516	\$ -	\$ 48	\$ 100

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Special Revenue			Total
	Citywide	Police	Nonmajor	
	Training	Continuing	Professional	Special
	Entrepreneurial	Professional	Training Fund	Revenue
	Fund			
REVENUES				
Income taxes	-	\$ -	-	\$ -
Grants and subsidies	-	-	-	98,137
Investment income	-	-	-	348
Licenses and permits	-	-	-	25,959
Shared revenues	-	-	-	43,731
Charges for services	12	151	-	43,066
Fines and forfeits	-	-	-	5,365
Payments in lieu of taxes	-	-	-	-
Miscellaneous	-	408	-	37,985
Total revenues	12	559	-	254,591
EXPENDITURES				
Current:				
General government	14	-	-	27,590
Public service	-	-	-	55,163
Public safety	-	112	-	4,223
Development	-	-	-	41,043
Health	-	-	-	29,235
Recreation and parks	-	-	-	87,392
Capital outlay	-	49	-	9,245
Debt service:				
Principal retirement - Note G	-	-	-	5,625
Interest and fiscal charges	-	-	-	3,636
Total expenditures	14	161	-	263,152
Excess(deficiency) of revenues over expenditures	(2)	398	-	(8,561)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	10,892
Transfers out	-	-	-	(1,040)
Issuance of debt	-	-	-	27,515
Refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Premium on bond issuance	-	-	-	4,042
Total other financing sources (uses)	-	-	-	41,409
Net change in fund balance	(2)	398	-	32,848
Fund balances—beginning of year	46	142	-	95,874
Fund balances—end of year	44	540	-	128,722

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Debt Service						
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	27	29	-	4	11	-	12
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Payments in lieu of taxes	5,797	3,312	587	931	2,218	245	457
Miscellaneous	-	-	-	-	-	-	-
Total revenues	5,824	3,341	587	935	2,229	245	469
EXPENDITURES							
Current:							
General government	75	-	7	393	1,654	-	5
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	38	-	-	-	247	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	2,170	1,440	-	177	-	-	-
Interest and fiscal charges	453	607	-	-	-	-	-
Total expenditures	2,698	2,085	7	570	1,654	247	5
Excess(deficiency) of revenues over expenditures	3,126	1,256	580	365	575	(2)	464
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(4,112)	(520)	(580)	(369)	(582)	-	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	(4,112)	(520)	(580)	(369)	(582)	-	-
Net change in fund balance	(986)	736	-	(4)	(7)	(2)	464
Fund balances—beginning of year	3,664	2,587	-	-	-	-	1,503
Fund balances—end of year	\$ 2,678	\$ 3,323	\$ -	\$ (4)	\$ (7)	\$ (2)	\$ 1,967

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Debt Service							
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	25	-	-	-	-	-	-	-
Licenses and permits	-	3	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	313	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	492	-	1,221	612	320	352	283	
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	517	316	1,221	612	320	352	283	
EXPENDITURES								
Current:								
General government	6	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	265	8	4	4	3	
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	6	-	265	8	4	4	3	
Excess(deficiency) of revenues over expenditures	511	316	956	604	316	348	280	
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(311)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(311)	-	-	-	-	-	-
Net change in fund balance	511	5	956	604	316	348	280	
Fund balances—beginning of year	3,214	1	1,946	1,732	1,474	1,774	2,256	
Fund balances—end of year	\$ 3,725	\$ 6	\$ 2,902	\$ 2,336	\$ 1,790	\$ 2,122	\$ 2,536	(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Debt Service									
	Grange Urban					Grange II				
	Lucent Commercial TIF	Brewery District II TIF	Redevelopment TIF	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Urban Redevelopment TIF		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	265	157	347	76	1,255	1,392	403	159		
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	265	157	347	76	1,255	1,795	1,795	159		159
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	3	3	347	1	1,255	18	18	159		159
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	395	148	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	3	3	347	1	1,255	561	561	159		159
Excess(deficiency) of revenues over expenditures	262	154	-	75	-	1,234	1,234	-		-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(34)	-	(1,456)	(1,456)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(34)	-	(1,456)	(1,456)	-		-
Net change in fund balance	262	154	-	41	-	(222)	(222)	78		78
Fund balances—beginning of year	1,371	785	171	-	-	5,611	5,611	-		-
Fund balances—end of year	\$ 1,633	\$ 939	\$ 171	\$ 41	\$ -	\$ 5,389	\$ 5,389	\$ 78		\$ 78

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	<u>Debt Service</u>		
	<u>Columbus</u>	<u>Capitol South</u>	<u>Total</u>
	<u>Downtown TIF</u>	<u>Service</u>	<u>Nonmajor Debt</u>
REVENUES			
Income taxes	\$ -	\$ -	-
Grants and subsidies	-	-	-
Investment income	-	-	108
Licenses and permits	-	-	3
Shared revenues	-	-	-
Charges for services	-	-	313
Fines and forfeits	-	-	-
Payments in lieu of taxes	820	-	21,298
Miscellaneous	-	-	403
Total revenues	820	-	22,125
EXPENDITURES			
Current:			
General government	-	-	2,140
Public service	-	-	-
Public safety	-	-	-
Development	14	-	2,369
Health	-	-	-
Recreation and parks	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement - Note G	-	-	4,182
Interest and fiscal charges	-	-	1,208
Total expenditures	14	-	9,899
Excess(deficiency) of revenues over expenditures	806	-	12,226
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(800)	-	(8,764)
Issuance of debt	-	-	-
Refunding bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Premium on bond issuance	-	-	-
Total other financing sources (uses)	(800)	-	(8,764)
Net change in fund balance	6	-	3,462
Fund balances—beginning of year	370	399	28,936
Fund balances—end of year	\$ 376	\$ 399	\$ 32,398

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects							Recreation & Parks Taxable Bonds
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Health	Governmental Super B.A.B.	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	3	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	4	-	-	-	-
Miscellaneous	-	-	-	4	-	-	3	-
Total revenues								
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	23,127	26,498	2,442	83,675	-	56	200	546
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>23,127</u>	<u>26,498</u>	<u>2,442</u>	<u>83,675</u>	<u>-</u>	<u>56</u>	<u>200</u>	<u>546</u>
Excess(deficiency) of revenues over expenditures	(23,127)	(26,498)	(2,442)	(83,671)	-	(56)	(197)	(546)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	22,845	35,645	6,080	126,425	1,150	-	-	2,575
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>22,845</u>	<u>35,645</u>	<u>6,080</u>	<u>126,425</u>	<u>1,150</u>	<u>-</u>	<u>-</u>	<u>2,575</u>
Net change in fund balance	(282)	9,147	3,638	42,754	1,150	(56)	(197)	2,029
Fund balances—beginning of year	<u>27,165</u>	<u>30,419</u>	<u>7,495</u>	<u>122,239</u>	<u>-</u>	<u>101</u>	<u>503</u>	<u>505</u>
Fund balances—end of year	<u>\$ 26,883</u>	<u>\$ 39,566</u>	<u>\$ 11,133</u>	<u>\$ 164,993</u>	<u>\$ 1,150</u>	<u>\$ 45</u>	<u>\$ 306</u>	<u>\$ 2,534</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects						
	Short North SID	Nationwide Development Bond	Sidewalk Assessment	Construction Mgmt Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	47	-	-	-	4
Miscellaneous	-	-	47	-	-	-	4
Total revenues							
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	202	50,308	635	2,425
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures							
Excess(deficiency) of revenues over expenditures							
	-	-	47	(202)	(50,308)	(635)	(2,421)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,575)
Issuance of debt	-	-	-	-	-	4,400	10,560
Refunding bonds issued	-	-	-	-	20,485	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)							
	-	-	-	(202)	20,485	4,400	8,985
Net change in fund balance							
	-	-	47	(202)	(29,823)	3,765	6,564
Fund balances—beginning of year	372	30	-	625	87,123	3,360	7,662
Fund balances—end of year	\$ 372	\$ 30	\$ 47	\$ 423	\$ 57,300	\$ 7,125	\$ 14,226

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

Capital Projects

	Parks & Rec. Permanent Improvement	General Permanent Improvement	Easton Infrastructure Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	845	17,983	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	24	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	544	1,189	-	-	-	9	10,170	-
Total revenues	568	1,189	-	-	845	17,992	10,170	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	681	1,847	4,112	6	3,639	21,166	6,848	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	681	1,847	4,112	6	3,639	21,166	6,848	-
Excess(deficiency) of revenues over expenditures	(113)	(658)	(4,112)	(6)	(2,794)	(3,174)	3,322	-
OTHER FINANCING SOURCES (USES)								
Transfers in	34	-	4,112	-	-	-	-	1,456
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	111	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	34	-	4,112	-	111	-	-	1,456
Net change in fund balance	(79)	(658)	-	(6)	(2,683)	(3,174)	3,322	1,456
Fund balances—beginning of year	3,983	5,320	-	760	4,243	3,174	13,939	-
Fund balances—end of year	\$ 3,904	\$ 4,662	\$ -	\$ 754	\$ 1,560	\$ -	\$ 17,261	\$ 1,456

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects							Municipal Court Clerk Capital Projects
	Smart City	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area		
REVENUES								
Income taxes	\$ -	\$ -						
Grants and subsidies	487							
Investment income	-							
Licenses and permits	-							
Shared revenues	-							
Charges for services	-							
Fines and forfeits	-							
Payments in lieu of taxes	-							
Miscellaneous	-			18				
Total revenues	487			18				
EXPENDITURES								
Current:								
General government	-							
Public service	-							
Public safety	-							
Development	-							
Health	-							
Recreation and parks	-							
Capital outlay	488	398	148	281				105
Debt service:								
Principal retirement - Note G	-							
Interest and fiscal charges	-							
Total expenditures	488	398	148	281				105
Excess(deficiency) of revenues over expenditures	(1)	(398)	(148)	(263)				(105)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	520						
Transfers out	-							
Issuance of debt	-							
Refunding bonds issued	-							
Payment to refunded bond escrow agent	-							
Premium on bond issuance	-							
Total other financing sources (uses)		520						
Net change in fund balance	(1)	122	(148)	(263)				(105)
Fund balances—beginning of year		798	1,186	1,512	75	219		350
Fund balances—end of year	(1)	\$ 920	\$ 1,038	\$ 1,249	\$ 75	\$ 219		\$ 245

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects									
	Neighborhood					Harrison				
	High/Goodale Street	Housing Preservation	Auditor Bond	Health Center Capital Reserve	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	West Recreation Park		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	64	-	-	585	-	6	-	-	-	-
Total revenues	64	-	-	585	-	6	-	-	-	4
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	4,084	1,701	648	-	5	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	4,084	1,701	648	-	5	-	-	-	-
Excess(deficiency) of revenues over expenditures	64	(4,084)	(1,701)	(63)	-	1	-	-	-	4
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	8,200	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	8,200	-	-	-	-	-	-	-	-
Net change in fund balance	64	4,116	(1,701)	(63)	-	1	-	-	-	4
Fund balances—beginning of year	41	10,316	3,527	2,386	12	56	301	301	529	533
Fund balances—end of year	\$ 105	\$ 14,432	\$ 1,826	\$ 2,323	\$ 12	\$ 57	\$ 301	\$ 301	\$ 529	\$ 533

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

		Capital Projects						
	RiverSouth Lifestyle	Governmental B.A.B.	Miranova TIF	Crewville TIF	Alum Creek-Watkins Rd TIF	I-70 Cap-S.High TIF	Morse Rd TIF	Pen West East TIF
REVENUES								
Income taxes	-	\$	-	\$	-	\$	-	\$
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	7	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	555	93	132	48	361	324
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	7	555	93	132	48	361	324
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	185	503	93	2	1	6	319
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	185	503	93	2	1	6	319
Excess(deficiency) of revenues over expenditures	-	(178)	52	-	130	47	355	5
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	-	(178)	52	-	130	47	355	5
Fund balances—beginning of year	334	1,280	1,136	-	7	480	3,619	-
Fund balances—end of year	\$ 334	\$ 1,102	\$ 1,188	\$ -	\$ 137	\$ 527	\$ 3,974	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects							AC Humko I TIF
	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	West Edge II TIF	Northland TIF	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	102	-	1,073	166	53	34	108	259
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	102	-	1,073	166	53	34	108	259
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	61	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	1	1	1,073	2	1	-	2	243
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	1	62	1,073	2	1	-	2	243
Excess(deficiency) of revenues over expenditures	101	(62)	-	164	52	34	106	16
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	101	(62)	-	164	52	34	106	16
Fund balances—beginning of year	473	-	-	317	358	298	484	-
Fund balances—end of year	\$ 574	\$ (62)	\$ -	\$ 481	\$ 410	\$ 332	\$ 590	\$ 16

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects									
	AC Humko II TIF	Hayden Run N TIF	Preserve TIF	Dublin-Granville S TIF	Dublin-Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	1	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	774	1,078	789	32	103	964	88	904		
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	775	1,078	789	32	103	964	88	904		
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	615	14	11	-	192	60	2	12		
Debt service:										
Principal retirement - Note G	166	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	781	14	11	-	192	60	2	12		
Excess(deficiency) of revenues over expenditures	(6)	1,064	778	32	(89)	904	86	892		
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	(6)	1,064	778	32	(89)	904	86	892		
Fund balances—beginning of year	42	6,039	529	135	769	2,340	109	2,709		
Fund balances—end of year	\$ 36	\$ 7,103	\$ 1,307	\$ 167	\$ 680	\$ 3,244	\$ 195	\$ 3,601		

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects								Third & Olentangy TIF
	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF		
REVENUES									
Income taxes	-	\$	-	\$	-	\$	-	\$	-
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	218	390	98	4	78	47	783	
Miscellaneous	286	-	-	-	-	-	-	-	-
Total revenues	286	218	390	98	4	78	47	783	
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	176	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	-	3	581	2	-	78	48	10	
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	-	3	581	2	-	78	224	10	
Excess(deficiency) of revenues over expenditures	286	215	(191)	96	4	-	(177)	773	
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balance	286	215	(191)	96	4	-	(177)	773	
Fund balances—beginning of year	607	223	191	220	33	-	-	1,540	
Fund balances—end of year	\$ 893	\$ 438	\$ -	\$ 316	\$ 37	\$ -	\$ (177)	\$ 2,313	

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Capital Projects					Total	Nonmajor Governmental Funds
	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklinton TIF	University TIF	Nonmajor Capital Projects		
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Grants and subsidies	-	-	-	-	19,315	117,452	117,452
Investment income	-	-	-	-	15	471	471
Licenses and permits	-	-	-	-	-	25,962	25,962
Shared revenues	-	-	-	-	-	43,731	43,731
Charges for services	-	-	-	-	24	43,403	43,403
Fines and forfeits	-	-	-	-	-	5,365	5,365
Payments in lieu of taxes	45	56	2	93	9,854	31,152	31,152
Miscellaneous	-	-	-	-	12,926	51,314	51,314
Total revenues	45	56	2	93	42,134	318,850	318,850
EXPENDITURES							
Current:							
General government	-	-	-	-	-	29,730	29,730
Public service	-	-	-	-	-	55,163	55,163
Public safety	-	-	-	-	-	4,223	4,223
Development	-	-	-	-	237	43,649	43,649
Health	-	-	-	-	-	29,235	29,235
Recreation and parks	-	-	-	-	-	87,392	87,392
Capital outlay	1	1	-	1	240,334	249,579	249,579
Debt service:							
Principal retirement - Note G	-	-	-	-	166	9,973	9,973
Interest and fiscal charges	-	-	-	-	-	4,844	4,844
Total expenditures	1	1	-	1	240,737	513,788	513,788
Excess(deficiency) of revenues over expenditures	44	55	2	92	(198,603)	(194,938)	(194,938)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	6,122	17,014	17,014
Transfers out	-	-	-	-	(1,575)	(11,379)	(11,379)
Issuance of debt	-	-	-	-	238,476	265,991	265,991
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	4,042	4,042
Total other financing sources (uses)	-	-	-	-	243,023	275,668	275,668
Net change in fund balance	44	55	2	92	44,420	80,730	80,730
Fund balances—beginning of year	3	15	-	-	364,616	489,426	489,426
Fund balances—end of year	\$ 47	\$ 70	\$ 2	\$ 92	\$ 409,036	\$ 570,156	\$ 570,156

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2016

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 10,269,000	\$ 10,269,000	\$ 2,559,607	\$ (7,709,393)
Miscellaneous	731,000	731,000	731,739	739
Total revenues	<u>11,000,000</u>	<u>11,000,000</u>	<u>3,291,346</u>	<u>(7,708,654)</u>
Expenditures				
Current				
Development				
Housing				
Personal services	571,472	571,472	346,605	224,867
Materials and supplies	13,775	13,775	-	13,775
Contractual services	3,804,811	3,804,811	3,156,998	647,813
Other	243,587	243,587	119,598	123,989
Total housing	<u>4,633,645</u>	<u>4,633,645</u>	<u>3,623,201</u>	<u>1,010,444</u>
Total development	<u>4,633,645</u>	<u>4,633,645</u>	<u>3,623,201</u>	<u>1,010,444</u>
Total expenditures	<u>4,633,645</u>	<u>4,633,645</u>	<u>3,623,201</u>	<u>1,010,444</u>
Excess (deficiency) of revenues over expenditures	6,366,355	6,366,355	(331,855)	(6,698,210)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	6,366,355	6,366,355	(331,855)	(6,698,210)
Fund balance (deficit) at beginning of year	(4,411,511)	(4,411,511)	(4,411,511)	-
Lapsed encumbrances	47,417	47,417	47,417	-
Fund balance (deficit) at end of year	<u>\$ 2,002,261</u>	<u>\$ 2,002,261</u>	<u>\$ (4,695,949)</u>	<u>\$ (6,698,210)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2016

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 30,000	\$ 355,000	\$ -	\$ (355,000)
Total revenues	<u>30,000</u>	<u>355,000</u>	<u>-</u>	<u>(355,000)</u>
Expenditures				
Current				
Development				
Housing				
Contractual services	340,417	340,417	-	340,417
Other	1,684	1,684	-	1,684
Total housing	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditures	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess of revenues over expenditures	(312,101)	12,899	-	(12,899)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(312,101)	12,899	-	(12,899)
Fund balance at beginning of year	23,390	23,390	23,390	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (288,711)</u>	<u>\$ 36,289</u>	<u>\$ 23,390</u>	<u>\$ (12,899)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2016

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 50,000	\$ 11,050,000	\$ -	\$ (11,050,000)
Total revenues	<u>50,000</u>	<u>11,050,000</u>	<u>-</u>	<u>(11,050,000)</u>
Expenditures				
Current				
Development				
Development director				
Other	10,720,546	10,720,546	-	10,720,546
Total development director	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess of revenues over expenditures	(10,670,546)	329,454	-	(329,454)
Other financing sources (uses)				
Operating transfers out	<u>(28,753)</u>	<u>(28,753)</u>	<u>(28,753)</u>	<u>-</u>
Net change in fund balances	(10,699,299)	300,701	(28,753)	(329,454)
Fund balance at beginning of year	51,072	51,072	51,072	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (10,648,227)</u>	<u>\$ 351,773</u>	<u>\$ 22,319</u>	<u>\$ (329,454)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2016

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 1,335,473	\$ (664,527)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,335,473</u>	<u>(664,527)</u>
Expenditures				
Current				
Development				
Development director				
Personal services	-	373,938	365,995	7,943
Materials and supplies	-	28,500	10,452	18,048
Contractual services	-	1,180,500	988,650	191,850
Other	-	15,000	-	15,000
Total development director	<u>-</u>	<u>1,597,938</u>	<u>1,365,097</u>	<u>232,841</u>
Total development	<u>-</u>	<u>1,597,938</u>	<u>1,365,097</u>	<u>232,841</u>
Total expenditures	<u>-</u>	<u>1,597,938</u>	<u>1,365,097</u>	<u>232,841</u>
Excess (deficiency) of revenues over expenditures	2,000,000	402,062	(29,624)	(431,686)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	402,062	(29,624)	(431,686)
Fund balance at beginning of year	1,523,116	1,523,116	1,523,116	-
Lapsed encumbrances	214,947	214,947	214,947	-
Fund balance at end of year	<u>\$ 3,738,063</u>	<u>\$ 2,140,125</u>	<u>\$ 1,708,439</u>	<u>\$ (431,686)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2016

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 1,528,200	\$ 1,528,200	\$ 438,195	\$ (1,090,005)
Investment earnings	29,600	29,600	29,601	1
Charges for services	700	700	771	71
Miscellaneous	941,500	941,500	941,577	77
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,410,144</u>	<u>(1,089,856)</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	568,837	444,218	124,619
Contractual services	-	492,743	469,156	23,587
Other	-	245,793	242,573	3,220
Capital outlay	-	151,932	72,174	79,758
Total police	<u>-</u>	<u>1,459,305</u>	<u>1,228,121</u>	<u>231,184</u>
Total public safety	<u>-</u>	<u>1,459,305</u>	<u>1,228,121</u>	<u>231,184</u>
Total expenditures	<u>-</u>	<u>1,459,305</u>	<u>1,228,121</u>	<u>231,184</u>
Excess of revenues over expenditures	2,500,000	1,040,695	182,023	(858,672)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,500,000	1,040,695	182,023	(858,672)
Fund balance at beginning of year	2,635,992	2,635,992	2,635,992	-
Lapsed encumbrances	35,593	35,593	35,593	-
Fund balance at end of year	<u>\$ 5,171,585</u>	<u>\$ 3,712,280</u>	<u>\$ 2,853,608</u>	<u>\$ (858,672)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2016

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 17,343,000	\$ 16,934,648	\$ 6,659,629	\$ (10,275,019)
Miscellaneous	657,000	657,000	657,814	814
Total revenues	<u>18,000,000</u>	<u>17,591,648</u>	<u>7,317,443</u>	<u>(10,274,205)</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	848,834	848,834	460,697	388,137
Materials and supplies	10,375	10,375	-	10,375
Contractual services	37,778	37,778	7,755	30,023
Total city attorney	<u>896,987</u>	<u>896,987</u>	<u>468,452</u>	<u>428,535</u>
Mayor				
Personal services	445,718	445,718	308,943	136,775
Materials and supplies	13,853	13,853	1,857	11,996
Contractual services	108,567	108,567	82,921	25,646
Total mayor	<u>568,138</u>	<u>568,138</u>	<u>393,721</u>	<u>174,417</u>
Municipal court judges				
Personal services	1,669,197	1,669,197	999,175	670,022
Materials and supplies	37,851	37,851	33,836	4,015
Contractual services	270,490	270,490	262,961	7,529
Other	556	556	556	-
Total municipal court judges	<u>1,978,094</u>	<u>1,978,094</u>	<u>1,296,528</u>	<u>681,566</u>
Fleet				
Capital outlay	272,317	272,317	-	272,317
Total fleet	<u>272,317</u>	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Finance				
Contractual services	8,753	8,753	8,753	-
Total finance	<u>8,753</u>	<u>8,753</u>	<u>8,753</u>	<u>-</u>
Total general government	<u>3,724,289</u>	<u>3,724,289</u>	<u>2,167,454</u>	<u>1,556,835</u>
Public service				
Refuse collection				
Personal services	33,623	33,623	92	33,531
Materials and supplies	41,175	41,175	-	41,175
Capital outlay	14,875	14,875	13,155	1,720
Total refuse collection	<u>89,673</u>	<u>89,673</u>	<u>13,247</u>	<u>76,426</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2016

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Transportation design construction				
Capital Outlay	\$ 78,337	\$ 78,337	\$ -	\$ 78,337
Total Transportation design construction	<u>78,337</u>	<u>78,337</u>	<u>-</u>	<u>78,337</u>
Traffic management				
Personal services	270,326	270,326	37,108	233,218
Materials and supplies	6,591	6,591	-	6,591
Contractual services	16,156	16,156	6,400	9,756
Capital outlay	30,000	30,000	-	30,000
Total traffic management	<u>323,073</u>	<u>323,073</u>	<u>43,508</u>	<u>279,565</u>
Total public service	<u>491,083</u>	<u>491,083</u>	<u>56,755</u>	<u>434,328</u>
Public safety				
Police				
Personal services	716,385	716,385	479,954	236,431
Materials and supplies	157,682	157,682	135,987	21,695
Contractual services	67,189	67,189	58,017	9,172
Capital outlay	414,706	414,706	414,706	-
Total police	<u>1,355,962</u>	<u>1,355,962</u>	<u>1,088,664</u>	<u>267,298</u>
Support services				
Contractual services	420,781	420,781	-	420,781
Other	407,842	407,842	407,842	-
Total support services	<u>828,623</u>	<u>828,623</u>	<u>407,842</u>	<u>420,781</u>
Total public safety	<u>2,184,585</u>	<u>2,184,585</u>	<u>1,496,506</u>	<u>688,079</u>
Development				
Development director				
Personal services	24,302	24,302	4,962	19,340
Contractual services	10,355	10,355	-	10,355
Other	36,415	36,415	-	36,415
Total development director	<u>71,072</u>	<u>71,072</u>	<u>4,962</u>	<u>66,110</u>
Economic development				
Contractual services	110,000	110,000	-	110,000
Total economic development	<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>110,000</u>
Housing				
Personal services	1,620,406	1,620,406	522,815	1,097,591
Contractual services	3,266,565	3,266,565	3,156,115	110,450
Other	971,464	971,464	622,155	349,309
Total housing	<u>5,858,435</u>	<u>5,858,435</u>	<u>4,301,085</u>	<u>1,557,350</u>
Total development	<u>6,039,507</u>	<u>6,039,507</u>	<u>4,306,047</u>	<u>1,733,460</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2016

Exhibit B-8 (continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget-
				Positive
				(Negative)
Health				
Health				
Personal services	\$ 105,117	\$ 105,117	\$ 17,807	\$ 87,310
Materials and supplies	40,418	40,418	-	40,418
Contractual services	1,161,873	1,161,873	753,855	408,018
Total health	<u>1,307,408</u>	<u>1,307,408</u>	<u>771,662</u>	<u>535,746</u>
Total health	<u>1,307,408</u>	<u>1,307,408</u>	<u>771,662</u>	<u>535,746</u>
Total expenditures	<u>13,746,872</u>	<u>13,746,872</u>	<u>8,798,424</u>	<u>4,948,448</u>
Excess (deficiency) of revenues over expenditures	4,253,128	3,844,776	(1,480,981)	(5,325,757)
Other financing sources (uses)				
Operating transfers in	-	408,352	408,352	-
Operating transfers out	<u>(27,452)</u>	<u>(27,452)</u>	<u>(27,452)</u>	<u>-</u>
Total other financing sources (uses)	<u>(27,452)</u>	<u>380,900</u>	<u>380,900</u>	<u>-</u>
Net change in fund balances	4,225,676	4,225,676	(1,100,081)	(5,325,757)
Fund balance (deficit) at beginning of year	(3,066,453)	(3,066,453)	(3,066,453)	-
Lapsed encumbrances	312,232	312,232	312,232	-
Fund balance (deficit) at end of year	<u>\$ 1,471,455</u>	<u>\$ 1,471,455</u>	<u>\$ (3,854,302)</u>	<u>\$ (5,325,757)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2016

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 18,617	\$ 38,617	\$ 5,249	\$ (33,368)
Total revenues	<u>18,617</u>	<u>38,617</u>	<u>5,249</u>	<u>(33,368)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	67,500	42,589	24,911
Total development director	<u>-</u>	<u>67,500</u>	<u>42,589</u>	<u>24,911</u>
Total development	<u>-</u>	<u>67,500</u>	<u>42,589</u>	<u>24,911</u>
Total expenditures	<u>-</u>	<u>67,500</u>	<u>42,589</u>	<u>24,911</u>
Excess (deficiency) of revenues over expenditures	18,617	(28,883)	(37,340)	(8,457)
Other financing sources (uses)				
Operating transfers in	<u>16,383</u>	<u>16,383</u>	<u>16,383</u>	<u>-</u>
Net change in fund balances	35,000	(12,500)	(20,957)	(8,457)
Fund balance at beginning of year	23,804	23,804	23,804	-
Lapsed encumbrances	1,289	1,289	1,289	-
Fund balance at end of year	<u>\$ 60,093</u>	<u>\$ 12,593</u>	<u>\$ 4,136</u>	<u>\$ (8,457)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2016

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Licenses and permits	\$ -	\$ -	\$ 1,316	\$ 1,316
Fines and forfeitures	-	-	125	125
Charges for services	-	-	425,242	425,242
Miscellaneous	938,888	938,888	985,146	46,258
Total revenues	<u>938,888</u>	<u>938,888</u>	<u>1,411,829</u>	<u>472,941</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	-	107,000	75,599	31,401
Total city attorney	-	<u>107,000</u>	<u>75,599</u>	<u>31,401</u>
Mayor				
Personal services	-	801	797	4
Materials and supplies	-	4,101	2,027	2,074
Contractual services	-	68,214	63,701	4,513
Total mayor	-	<u>73,116</u>	<u>66,525</u>	<u>6,591</u>
Total general government	-	<u>180,116</u>	<u>142,124</u>	<u>37,992</u>
Health				
Health				
Personal services	-	151,524	85,891	65,633
Materials and supplies	-	164,751	67,224	97,527
Contractual services	-	153,926	37,829	116,097
Total health	-	<u>470,201</u>	<u>190,944</u>	<u>279,257</u>
Total health	-	<u>470,201</u>	<u>190,944</u>	<u>279,257</u>
Public safety				
Police				
Materials and supplies	-	7,500	-	7,500
Contractual services	-	37,980	23,980	14,000
Total police	-	<u>45,480</u>	<u>23,980</u>	<u>21,500</u>
Fire				
Materials and supplies	-	40,255	30,256	9,999
Contractual services	-	24,745	11,810	12,935
Total fire	-	<u>65,000</u>	<u>42,066</u>	<u>22,934</u>
Total public safety	-	<u>110,480</u>	<u>66,046</u>	<u>44,434</u>
Utilities				
Water				
Materials and supplies	-	23,774	-	23,774
Contractual services	-	35,660	320	35,340
Total water	-	<u>59,434</u>	<u>320</u>	<u>59,114</u>
Total utilities	-	<u>59,434</u>	<u>320</u>	<u>59,114</u>
Recreation and parks				
Recreation and parks				
Personal services	-	66,977	66,977	-
Materials and supplies	-	107,572	36,294	71,278
Contractual services	-	594,572	361,866	232,706
Capital outlay	-	100,000	56,930	43,070
Total recreation and parks	-	<u>869,121</u>	<u>522,067</u>	<u>347,054</u>
Total recreation and parks	-	<u>869,121</u>	<u>522,067</u>	<u>347,054</u>
Total expenditures	-	<u>1,689,352</u>	<u>921,501</u>	<u>767,851</u>
Excess (deficiency) of revenues over expenditures	938,888	(750,464)	490,328	1,240,792
Other financing sources (uses)				
Operating transfers in	561,112	561,112	561,112	-
Operating transfers out	-	(192,799)	(192,018)	781
Total other financing sources (uses)	<u>561,112</u>	<u>368,313</u>	<u>369,094</u>	<u>781</u>
Net change in fund balances	1,500,000	(382,151)	859,422	1,241,573
Fund balance at beginning of year	2,689,448	2,689,448	2,689,448	-
Lapsed encumbrances	9,178	9,178	9,178	-
Fund balance at end of year	<u>\$ 4,198,626</u>	<u>\$ 2,316,475</u>	<u>\$ 3,558,048</u>	<u>\$ 1,241,573</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2016

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 10,000	\$ 10,000	\$ 550	\$ (9,450)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>550</u>	<u>(9,450)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	69	-	69
Contractual services	-	611	567	44
Total recreation and parks	<u>-</u>	<u>680</u>	<u>567</u>	<u>113</u>
Total recreation and parks	<u>-</u>	<u>680</u>	<u>567</u>	<u>113</u>
Total expenditures	<u>-</u>	<u>680</u>	<u>567</u>	<u>113</u>
Excess (deficiency) of revenues over expenditures	10,000	9,320	(17)	(9,337)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	9,320	(17)	(9,337)
Fund balance at beginning of year	62,520	62,520	62,520	-
Lapsed encumbrances	2,636	2,636	2,636	-
Fund balance at end of year	<u>\$ 75,156</u>	<u>\$ 74,476</u>	<u>\$ 65,139</u>	<u>\$ (9,337)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2016

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 224,000	\$ 224,000	\$ 198,348	\$ (25,652)
Shared revenues	276,000	276,000	276,664	664
Miscellaneous	-	-	50	50
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>475,062</u>	<u>(24,938)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	500,000	254,500	245,500
Total municipal court judges	-	<u>500,000</u>	<u>254,500</u>	<u>245,500</u>
Total general government	-	<u>500,000</u>	<u>254,500</u>	<u>245,500</u>
Public safety				
Police				
Other	-	119,660	119,660	-
Total police	-	<u>119,660</u>	<u>119,660</u>	<u>-</u>
Total public safety	-	<u>119,660</u>	<u>119,660</u>	<u>-</u>
Total expenditures	-	<u>619,660</u>	<u>374,160</u>	<u>245,500</u>
Excess (deficiency) of revenues over expenditures	500,000	(119,660)	100,902	220,562
Other financing sources (uses)				
Operating transfers out	-	(13,982)	(13,982)	-
Net change in fund balances	500,000	(133,642)	86,920	220,562
Fund balance at beginning of year	1,142,180	1,142,180	1,142,180	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,642,180</u>	<u>\$ 1,008,538</u>	<u>\$ 1,229,100</u>	<u>\$ 220,562</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2016

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 2,285,319	\$ 2,285,319	\$ 1,839,441	\$ (445,878)
Miscellaneous	374,681	374,681	374,681	-
Total revenues	<u>2,660,000</u>	<u>2,660,000</u>	<u>2,214,122</u>	<u>(445,878)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	2,186,995	2,186,995	1,974,469	212,526
Materials and supplies	29,500	33,999	18,823	15,176
Contractual services	513,218	700,344	588,766	111,578
Total municipal court judges	<u>2,729,713</u>	<u>2,921,338</u>	<u>2,582,058</u>	<u>339,280</u>
Total general government	<u>2,729,713</u>	<u>2,921,338</u>	<u>2,582,058</u>	<u>339,280</u>
Total expenditures	<u>2,729,713</u>	<u>2,921,338</u>	<u>2,582,058</u>	<u>339,280</u>
Excess (deficiency) of revenues over expenditures	(69,713)	(261,338)	(367,936)	(106,598)
Other financing sources (uses)				
Operating transfers in	<u>340,000</u>	<u>340,000</u>	<u>340,000</u>	<u>-</u>
Net change in fund balances	270,287	78,662	(27,936)	(106,598)
Fund balance at beginning of year	1,256,304	1,256,304	1,256,304	-
Lapsed encumbrances	278	278	278	-
Fund balance at end of year	<u>\$ 1,526,869</u>	<u>\$ 1,335,244</u>	<u>\$ 1,228,646</u>	<u>\$ (106,598)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2016

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 3,257,032	\$ 3,257,032	\$ 2,265,286	\$ (991,746)
Miscellaneous	1,594	1,594	1,594	-
Total revenues	<u>3,258,626</u>	<u>3,258,626</u>	<u>2,266,880</u>	<u>(991,746)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	789,931	729,176	428,330	300,846
Materials and supplies	155,500	161,386	101,798	59,588
Contractual services	499,705	1,055,949	786,938	269,011
Total municipal court judges	<u>1,445,136</u>	<u>1,946,511</u>	<u>1,317,066</u>	<u>629,445</u>
Municipal court clerk				
Personal services	622,453	622,453	233,516	388,937
Materials and supplies	61,000	61,000	30,025	30,975
Contractual services	825,600	825,600	714,502	111,098
Total municipal court clerk	<u>1,509,053</u>	<u>1,509,053</u>	<u>978,043</u>	<u>531,010</u>
Total general government	<u>2,954,189</u>	<u>3,455,564</u>	<u>2,295,109</u>	<u>1,160,455</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	260,000	260,000	-
Interest and fiscal charges	-	14,700	14,700	-
Total debt service	<u>-</u>	<u>274,700</u>	<u>274,700</u>	<u>-</u>
Total expenditures	<u>2,954,189</u>	<u>3,730,264</u>	<u>2,569,809</u>	<u>1,160,455</u>
Excess (deficiency) of revenues over expenditures	304,437	(471,638)	(302,929)	168,709
Other financing sources (uses)				
Operating transfers in	41,374	41,374	41,374	-
Operating transfers out	(274,700)	(27,955)	(27,955)	-
Total other financing sources (uses)	<u>(233,326)</u>	<u>13,419</u>	<u>13,419</u>	<u>-</u>
Net change in fund balances	71,111	(458,219)	(289,510)	168,709
Fund balance at beginning of year	2,427,770	2,427,770	2,427,770	-
Lapsed encumbrances	19,440	19,440	19,440	-
Fund balance at end of year	<u>\$ 2,518,321</u>	<u>\$ 1,988,991</u>	<u>\$ 2,157,700</u>	<u>\$ 168,709</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2016

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 50,000	\$ 50,000	\$ 2,030	\$ (47,970)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>2,030</u>	<u>(47,970)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	50,000	50,000	2,030	(47,970)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,000	50,000	2,030	(47,970)
Fund balance at beginning of year	57,436	57,436	57,436	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 107,436</u>	<u>\$ 107,436</u>	<u>\$ 59,466</u>	<u>\$ (47,970)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2016

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 125,000	\$ 125,000	\$ 95,250	\$ (29,750)
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>95,250</u>	<u>(29,750)</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	80,908	26,271	54,637
Materials and supplies	-	1,600	1,500	100
Contractual services	-	1,500	-	1,500
Total economic development	<u>-</u>	<u>84,008</u>	<u>27,771</u>	<u>56,237</u>
Total development	<u>-</u>	<u>84,008</u>	<u>27,771</u>	<u>56,237</u>
Total expenditures	<u>-</u>	<u>84,008</u>	<u>27,771</u>	<u>56,237</u>
Excess of revenues over expenditures	125,000	40,992	67,479	26,487
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	125,000	40,992	67,479	26,487
Fund balance at beginning of year	411,781	411,781	411,781	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 536,781</u>	<u>\$ 452,773</u>	<u>\$ 479,260</u>	<u>\$ 26,487</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2016

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Investment earnings	\$ 5,000	\$ 5,000	\$ 975	\$ (4,025)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>975</u>	<u>(4,025)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	10,000	6,627	3,373
Total fire	-	10,000	6,627	3,373
Total public safety	-	10,000	6,627	3,373
Total expenditures	-	10,000	6,627	3,373
Excess (deficiency) of revenues over expenditures	5,000	(5,000)	(5,652)	(652)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	5,000	(5,000)	(5,652)	(652)
Fund balance at beginning of year	117,701	117,701	117,701	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 122,701</u>	<u>\$ 112,701</u>	<u>\$ 112,049</u>	<u>\$ (652)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2016

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 22,500,000	\$ 22,500,000	\$ 21,331,715	\$ (1,168,285)
Total revenues	<u>22,500,000</u>	<u>22,500,000</u>	<u>21,331,715</u>	<u>(1,168,285)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	2,373,000	4,258,166	4,208,551	49,615
Total development director	<u>2,373,000</u>	<u>4,258,166</u>	<u>4,208,551</u>	<u>49,615</u>
Housing				
Contractual services	-	56,196	51,000	5,196
Total housing	<u>-</u>	<u>56,196</u>	<u>51,000</u>	<u>5,196</u>
Total development	<u>2,373,000</u>	<u>4,314,362</u>	<u>4,259,551</u>	<u>54,811</u>
General government				
City council				
Contractual services	-	195,000	195,000	-
Total city council	<u>-</u>	<u>195,000</u>	<u>195,000</u>	<u>-</u>
Finance				
Contractual services	-	17,058,471	17,058,471	-
Total finance	<u>-</u>	<u>17,058,471</u>	<u>17,058,471</u>	<u>-</u>
Total general government	<u>-</u>	<u>17,058,471</u>	<u>17,058,471</u>	<u>-</u>
Total expenditures	<u>2,373,000</u>	<u>21,567,833</u>	<u>21,513,022</u>	<u>54,811</u>
Excess (deficiency) of revenues over expenditures	20,127,000	932,167	(181,307)	(1,113,474)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,127,000	932,167	(181,307)	(1,113,474)
Fund balance at beginning of year	179,671	179,671	179,671	-
Lapsed encumbrances	58,667	58,667	58,667	-
Fund balance at end of year	<u>\$ 20,365,338</u>	<u>\$ 1,170,505</u>	<u>\$ 57,031</u>	<u>\$ (1,113,474)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2016

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Investment earnings	\$ 295	\$ 295	\$ 87,694	\$ 87,399
Miscellaneous	79,705	79,705	82,087	2,382
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>169,781</u>	<u>89,781</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Contractual services	-	1,500	1,214	286
Other	-	81,765	81,306	459
Total recreation and parks	<u>-</u>	<u>83,265</u>	<u>82,520</u>	<u>745</u>
Total recreation and parks	<u>-</u>	<u>83,265</u>	<u>82,520</u>	<u>745</u>
Total expenditures	<u>-</u>	<u>83,265</u>	<u>82,520</u>	<u>745</u>
Excess (deficiency) of revenues over expenditures	80,000	(3,265)	87,261	90,526
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	80,000	(3,265)	87,261	90,526
Fund balance at beginning of year	760,785	760,785	760,785	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 840,785</u>	<u>\$ 757,520</u>	<u>\$ 848,046</u>	<u>\$ 90,526</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2016

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 34,196	\$ (5,804)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>34,196</u>	<u>(5,804)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	35,465	29,365	6,100
Total recreation and parks	<u>-</u>	<u>35,465</u>	<u>29,365</u>	<u>6,100</u>
Total recreation and parks	<u>-</u>	<u>35,465</u>	<u>29,365</u>	<u>6,100</u>
Total expenditures	<u>-</u>	<u>35,465</u>	<u>29,365</u>	<u>6,100</u>
Excess of revenues over expenditures	40,000	4,535	4,831	296
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	4,535	4,831	296
Fund balance at beginning of year	35,465	35,465	35,465	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 75,465</u>	<u>\$ 40,000</u>	<u>\$ 40,296</u>	<u>\$ 296</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2016

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	1,000	100	900
Total recreation and parks	<u>-</u>	<u>1,000</u>	<u>100</u>	<u>900</u>
Total recreation and parks	<u>-</u>	<u>1,000</u>	<u>100</u>	<u>900</u>
Total expenditures	<u>-</u>	<u>1,000</u>	<u>100</u>	<u>900</u>
Excess (deficiency) of revenues over expenditures	10,000	9,000	(100)	(9,100)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	9,000	(100)	(9,100)
Fund balance at beginning of year	10,624	10,624	10,624	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 20,624</u>	<u>\$ 19,624</u>	<u>\$ 10,524</u>	<u>\$ (9,100)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2016

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 220,000	\$ 220,000	\$ 395,578	\$ 175,578
Total revenues	<u>220,000</u>	<u>220,000</u>	<u>395,578</u>	<u>175,578</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	220,000	220,000	395,578	175,578
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	220,000	220,000	395,578	175,578
Fund balance at beginning of year	677,600	677,600	677,600	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	\$ <u><u>897,600</u></u>	\$ <u><u>897,600</u></u>	\$ <u><u>1,073,178</u></u>	\$ <u><u>175,578</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2016

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	28,588	27,998	590
Total fire	-	28,588	27,998	590
Total public safety	-	28,588	27,998	590
Total expenditures	-	28,588	27,998	590
Excess (deficiency) of revenues over expenditures	-	(28,588)	(27,998)	590
Other financing sources (uses)				
Operating transfers in	30,000	30,000	26,600	(3,400)
Net change in fund balances	30,000	1,412	(1,398)	(2,810)
Fund balance at beginning of year	28,588	28,588	28,588	-
Lapsed encumbrances	1,619	1,619	1,619	-
Fund balance at end of year	\$ <u>60,207</u>	\$ <u>31,619</u>	\$ <u>28,809</u>	\$ <u>(2,810)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2016

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Shared revenue	\$ 200,000	\$ 200,000	\$ 164,036	\$ (35,964)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>164,036</u>	<u>(35,964)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	164,036	(35,964)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	164,036	(35,964)
Fund balance at beginning of year	429,130	429,130	429,130	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 629,130</u>	<u>\$ 629,130</u>	<u>\$ 593,166</u>	<u>\$ (35,964)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis

Exhibit B-25

Year ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 21,978,450	\$ 21,978,450	\$ 19,384,802	\$ (2,593,648)
Miscellaneous	21,550	21,550	14,895	(6,655)
Total revenues	<u>22,000,000</u>	<u>22,000,000</u>	<u>19,399,697</u>	<u>(2,600,303)</u>
Expenditures				
Current				
Development				
Building and zoning services				
Personal services	15,369,131	15,369,131	14,746,512	622,619
Materials and supplies	148,971	118,971	96,897	22,074
Contractual services	3,414,166	3,449,766	3,039,107	410,659
Other	47,600	42,000	15,765	26,235
Capital outlay	235,000	592,985	577,732	15,253
Total building and zoning services	<u>19,214,868</u>	<u>19,572,853</u>	<u>18,476,013</u>	<u>1,096,840</u>
Total development	<u>19,214,868</u>	<u>19,572,853</u>	<u>18,476,013</u>	<u>1,096,840</u>
Total expenditures	<u>19,214,868</u>	<u>19,572,853</u>	<u>18,476,013</u>	<u>1,096,840</u>
Excess of revenues over expenditures	2,785,132	2,427,147	923,684	(1,503,463)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,785,132	2,427,147	923,684	(1,503,463)
Fund balance at beginning of year	11,716,849	11,716,849	11,716,849	-
Lapsed encumbrances	47,214	47,214	47,214	-
Fund balance at end of year	<u>\$ 14,549,195</u>	<u>\$ 14,191,210</u>	<u>\$ 12,687,747</u>	<u>\$ (1,503,463)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2016

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 3,222,000	\$ 3,222,000	\$ 2,776,099	\$ (445,901)
Miscellaneous	278,000	278,000	277,144	(856)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,053,243</u>	<u>(446,757)</u>
Expenditures				
Current				
Public Service				
Service director				
Personal services	30,531	30,531	20,421	10,110
Materials and supplies	283	283	-	283
Contractual services	560	680	-	680
Other	120	-	-	-
Total service director	<u>31,494</u>	<u>31,494</u>	<u>20,421</u>	<u>11,073</u>
Transportation design/constr				
Personal services	2,611,600	2,611,600	2,354,064	257,536
Materials and supplies	29,574	22,900	11,597	11,303
Contractual services	274,467	281,641	257,135	24,506
Other	1,000	500	-	500
Capital outlay	215,000	215,000	150,722	64,278
Total transportation design/constr	<u>3,131,641</u>	<u>3,131,641</u>	<u>2,773,518</u>	<u>358,123</u>
Total public service	<u>3,163,135</u>	<u>3,163,135</u>	<u>2,793,939</u>	<u>369,196</u>
Total expenditures	<u>3,163,135</u>	<u>3,163,135</u>	<u>2,793,939</u>	<u>369,196</u>
Excess of revenues over expenditures	336,865	336,865	259,304	(77,561)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	336,865	336,865	259,304	(77,561)
Fund balance at beginning of year	2,210,316	2,210,316	2,210,316	-
Lapsed encumbrances	4,093	4,093	4,093	-
Fund balance at end of year	<u>\$ 2,551,274</u>	<u>\$ 2,551,274</u>	<u>\$ 2,473,713</u>	<u>\$ (77,561)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2016

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 100,000	\$ 100,000	\$ 2,072	\$ (97,928)
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>2,072</u>	<u>(97,928)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	100,000	100,000	2,072	(97,928)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	100,000	100,000	2,072	(97,928)
Fund balance at beginning of year	169,833	169,833	169,833	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 269,833</u>	<u>\$ 269,833</u>	<u>\$ 171,905</u>	<u>\$ (97,928)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2016

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 19,335	\$ 19,335	\$ 19,335	\$ -
Grants and subsidies	9,440,620	13,440,620	5,331,603	(8,109,017)
Charges for services	59,200	59,200	59,200	-
Miscellaneous	452,092	452,092	452,092	-
Total revenues	<u>9,971,247</u>	<u>13,971,247</u>	<u>5,862,230</u>	<u>(8,109,017)</u>
Expenditures				
Current				
General Government				
Finance				
Personal services	445,708	445,708	402,883	42,825
Materials and supplies	2,980	2,980	1,716	1,264
Contractual services	117,429	117,429	93,638	23,791
Other	16,561	16,561	16,561	-
Total Finance	<u>582,678</u>	<u>582,678</u>	<u>514,798</u>	<u>67,880</u>
Neighborhoods				
Personal services	140,000	140,000	138,975	1,025
Total neighborhoods	<u>140,000</u>	<u>140,000</u>	<u>138,975</u>	<u>1,025</u>
Total general government	<u>722,678</u>	<u>722,678</u>	<u>653,773</u>	<u>68,905</u>
Development				
Development director				
Personal services	771,897	771,897	568,847	203,050
Materials and supplies	2,000	2,000	2,000	-
Contractual services	227,000	227,000	205,645	21,355
Total development director	<u>1,000,897</u>	<u>1,000,897</u>	<u>776,492</u>	<u>224,405</u>
Economic development				
Personal services	674,203	674,203	645,921	28,282
Materials and supplies	2,250	2,250	-	2,250
Contractual services	661,503	661,503	657,703	3,800
Total economic development	<u>1,337,956</u>	<u>1,337,956</u>	<u>1,303,624</u>	<u>34,332</u>
Code enforcement				
Personal services	935,719	935,719	841,719	94,000
Materials and supplies	11,532	11,532	4,000	7,532
Contractual services	160,468	160,468	160,468	-
Total code enforcement	<u>1,107,719</u>	<u>1,107,719</u>	<u>1,006,187</u>	<u>101,532</u>
Housing				
Personal services	1,224,296	1,224,296	1,038,806	185,490
Materials and supplies	23,000	23,000	8,171	14,829
Contractual services	2,084,808	2,084,808	985,783	1,099,025
Other	1,300	1,300	1,300	-
Total housing	<u>3,333,404</u>	<u>3,333,404</u>	<u>2,034,060</u>	<u>1,299,344</u>
Total development	<u>6,779,976</u>	<u>6,779,976</u>	<u>5,120,363</u>	<u>1,659,613</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2016

Exhibit B-28 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Health				
Health				
Personal services	\$ 200,396	\$ 200,396	\$ 185,867	\$ 14,529
Total health	<u>200,396</u>	<u>200,396</u>	<u>185,867</u>	<u>14,529</u>
Total health	<u>200,396</u>	<u>200,396</u>	<u>185,867</u>	<u>14,529</u>
Recreation and parks				
Recreation and parks				
Personal services	736,883	736,883	735,981	902
Materials and supplies	3,033	3,033	-	3,033
Contractual services	41,555	41,555	37,405	4,150
Other	500	500	455	45
Total recreation and parks	<u>781,971</u>	<u>781,971</u>	<u>773,841</u>	<u>8,130</u>
Total recreation and parks	<u>781,971</u>	<u>781,971</u>	<u>773,841</u>	<u>8,130</u>
Total expenditures	<u>8,485,021</u>	<u>8,485,021</u>	<u>6,733,844</u>	<u>1,751,177</u>
Excess (deficiency) of revenues over expenditures	1,486,226	5,486,226	(871,614)	(6,357,840)
Other financing sources (uses)				
Operating transfers in	<u>28,753</u>	<u>28,753</u>	<u>28,753</u>	<u>-</u>
Net change in fund balances	1,514,979	5,514,979	(842,861)	(6,357,840)
Fund balance (deficit) at beginning of year	(2,021,826)	(2,021,826)	(2,021,826)	-
Lapsed encumbrances	721,122	721,122	721,122	-
Fund balance (deficit) at end of year	<u>\$ 214,275</u>	<u>\$ 4,214,275</u>	<u>\$ (2,143,565)</u>	<u>\$ (6,357,840)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2016

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 3,916,795	\$ 4,323,233	\$ 2,805,009	\$ (1,518,224)
Fines & forfeitures	35,000	35,000	35,059	59
Charges for services	4,479,000	4,479,000	4,479,499	499
Miscellaneous	5,000	5,000	5,295	295
Total revenues	<u>8,435,795</u>	<u>8,842,233</u>	<u>7,324,862</u>	<u>(1,517,371)</u>
Expenditures				
Current				
Health				
Health				
Personal services	22,020,215	22,134,895	21,909,558	225,337
Materials and supplies	969,536	910,688	874,052	36,636
Contractual services	7,582,915	7,520,833	7,471,952	48,881
Other	3,750	10,000	7,052	2,948
Total health	<u>30,576,416</u>	<u>30,576,416</u>	<u>30,262,614</u>	<u>313,802</u>
Total health	<u>30,576,416</u>	<u>30,576,416</u>	<u>30,262,614</u>	<u>313,802</u>
Total expenditures	<u>30,576,416</u>	<u>30,576,416</u>	<u>30,262,614</u>	<u>313,802</u>
Excess (deficiency) of revenues over expenditures	(22,140,621)	(21,734,183)	(22,937,752)	(1,203,569)
Other financing sources (uses)				
Operating transfers in	<u>23,564,205</u>	<u>23,157,767</u>	<u>23,157,767</u>	<u>-</u>
Net change in fund balances	1,423,584	1,423,584	220,015	(1,203,569)
Fund balance at beginning of year	120,853	120,853	120,853	-
Lapsed encumbrances	29,568	29,568	29,568	-
Fund balance at end of year	<u>\$ 1,574,005</u>	<u>\$ 1,574,005</u>	<u>\$ 370,436</u>	<u>\$ (1,203,569)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2016

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 2,000	\$ 2,000	\$ 2,260	\$ 260
Grants and subsidies	24,127,000	37,127,000	19,948,678	(17,178,322)
Charges for service	763,000	763,000	763,381	381
Miscellaneous	2,000	2,000	2,357	357
Total revenues	<u>24,894,000</u>	<u>37,894,000</u>	<u>20,716,676</u>	<u>(17,177,324)</u>
Expenditures				
Current				
Health				
Health				
Personal services	23,848,904	23,848,904	14,401,513	9,447,391
Materials and supplies	1,565,872	1,565,872	734,223	831,649
Contractual services	8,132,118	8,132,118	6,032,651	2,099,467
Other	73,878	73,878	1,060	72,818
Capital outlay	80,778	80,778	28,271	52,507
Total health	<u>33,701,550</u>	<u>33,701,550</u>	<u>21,197,718</u>	<u>12,503,832</u>
Total health	<u>33,701,550</u>	<u>33,701,550</u>	<u>21,197,718</u>	<u>12,503,832</u>
Total expenditures	<u>33,701,550</u>	<u>33,701,550</u>	<u>21,197,718</u>	<u>12,503,832</u>
Excess (deficiency) of revenues over expenditures	(8,807,550)	4,192,450	(481,042)	(4,673,492)
Other financing sources (uses)				
Operating transfers in	1,106,000	1,106,000	1,106,000	-
Operating transfers out	(1,237,094)	(1,237,094)	(1,237,094)	-
Total other financing sources (uses)	<u>(131,094)</u>	<u>(131,094)</u>	<u>(131,094)</u>	<u>-</u>
Net change in fund balances	(8,938,644)	4,061,356	(612,136)	(4,673,492)
Fund balance (deficit) at beginning of year	(3,676,711)	(3,676,711)	(3,676,711)	-
Lapsed encumbrances	355,892	355,892	355,892	-
Fund balance (deficit) at end of year	<u>\$ (12,259,463)</u>	<u>\$ 740,537</u>	<u>\$ (3,932,955)</u>	<u>\$ (4,673,492)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2016

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Shared revenues	\$ 3,500,000	\$ 3,500,000	\$ 3,000,000	\$ (500,000)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,000,000</u>	<u>(500,000)</u>
Expenditures				
Current				
Public service				
Transportation planning and operations				
Contractual services	-	3,000,000	3,000,000	-
Total transportation planning and operations	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Total public service	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Total expenditures	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Excess of revenues over expenditures	3,500,000	500,000	-	(500,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,500,000	500,000	-	(500,000)
Fund balance at beginning of year	3,000,000	3,000,000	3,000,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,500,000</u>	<u>\$ 3,500,000</u>	<u>\$ 3,000,000</u>	<u>\$ (500,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2016

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 2,184,000	\$ 2,184,000	\$ 2,184,213	\$ 213
Investment earnings	170,000	170,000	170,502	502
Charges for services	12,449,000	12,449,000	12,449,670	670
Shared revenues	41,131,000	41,131,000	36,194,620	(4,936,380)
Miscellaneous	66,000	66,000	66,532	532
Total revenues	<u>56,000,000</u>	<u>56,000,000</u>	<u>51,065,537</u>	<u>(4,934,463)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	2,919,709	2,916,157	2,715,961	200,196
Materials and supplies	4,300	4,300	4,207	93
Contractual services	178,802	182,854	178,967	3,887
Other	500	-	-	-
Total service director	<u>3,103,311</u>	<u>3,103,311</u>	<u>2,899,135</u>	<u>204,176</u>
Infrastructure management				
Personal services	17,168,747	17,168,747	15,862,292	1,306,455
Materials and supplies	867,000	432,000	302,508	129,492
Contractual services	12,439,062	12,882,062	10,880,652	2,001,410
Other	83,000	75,000	70,000	5,000
Capital outlay	500,000	500,000	498,975	1,025
Total infrastructure management	<u>31,057,809</u>	<u>31,057,809</u>	<u>27,614,427</u>	<u>3,443,382</u>
Transportation design/constr				
Personal services	4,565,231	4,565,231	4,127,962	437,269
Materials and supplies	9,700	9,700	3,396	6,304
Contractual services	768,450	768,950	702,016	66,934
Other	4,000	3,500	-	3,500
Total transportation design/constr	<u>5,347,381</u>	<u>5,347,381</u>	<u>4,833,374</u>	<u>514,007</u>
Traffic management				
Personal services	10,402,002	10,302,002	9,423,666	878,336
Materials and supplies	367,500	257,500	229,439	28,061
Contractual services	1,390,182	1,502,182	1,317,623	184,559
Other	2,000	100,000	100,000	-
Capital outlay	145,000	145,000	67,436	77,564
Total traffic management	<u>12,306,684</u>	<u>12,306,684</u>	<u>11,138,164</u>	<u>1,168,520</u>
Total public service	<u>51,815,185</u>	<u>51,815,185</u>	<u>46,485,100</u>	<u>5,330,085</u>
Total expenditures	<u>51,815,185</u>	<u>51,815,185</u>	<u>46,485,100</u>	<u>5,330,085</u>
Excess of revenues over expenditures	4,184,815	4,184,815	4,580,437	395,622
Other financing sources (uses)	-	-	-	-
Net change in fund balances	4,184,815	4,184,815	4,580,437	395,622
Fund balance at beginning of year	17,061,773	17,061,773	17,061,773	-
Lapsed encumbrances	495,545	495,545	495,545	-
Fund balance at end of year	<u>\$ 21,742,133</u>	<u>\$ 21,742,133</u>	<u>\$ 22,137,755</u>	<u>\$ 395,622</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2016

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 4,066,000	\$ 4,066,000	\$ 3,554,610	\$ (511,390)
Total revenues	<u>4,066,000</u>	<u>4,066,000</u>	<u>3,554,610</u>	<u>(511,390)</u>
Expenditures				
Current				
Public service				
Infrastructure management				
Materials and supplies	-	3,270,000	2,879,971	390,029
Total infrastructure management	<u>-</u>	<u>3,270,000</u>	<u>2,879,971</u>	<u>390,029</u>
Traffic management				
Materials and supplies	-	325,000	294,465	30,535
Total traffic management	<u>-</u>	<u>325,000</u>	<u>294,465</u>	<u>30,535</u>
Total public service	<u>-</u>	<u>3,595,000</u>	<u>3,174,436</u>	<u>420,564</u>
Total expenditures	<u>-</u>	<u>3,595,000</u>	<u>3,174,436</u>	<u>420,564</u>
Excess of revenues over expenditures	4,066,000	471,000	380,174	(90,826)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,066,000	471,000	380,174	(90,826)
Fund balance at beginning of year	579,195	579,195	579,195	-
Lapsed encumbrances	177,877	177,877	177,877	-
Fund balance at end of year	<u>\$ 4,823,072</u>	<u>\$ 1,228,072</u>	<u>\$ 1,137,246</u>	<u>\$ (90,826)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2016

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 800,000	\$ 800,000	\$ -	\$ (800,000)
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>-</u>	<u>(800,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	800,000	800,000	-	(800,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	800,000	800,000	-	(800,000)
Fund balance at beginning of year	1,400,000	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,200,000</u>	<u>\$ 2,200,000</u>	<u>\$ 1,400,000</u>	<u>\$ (800,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program Fund
Budget Basis
Year ended December 31, 2016

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 16,000	\$ 16,000	\$ 16,608	\$ 608
Charges for services	3,130,000	3,130,000	3,020,061	(109,939)
Miscellaneous	54,000	54,000	54,657	657
Total revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,091,326</u>	<u>(108,674)</u>
Expenditures				
Current				
Public service				
Traffic management				
Personal services	1,144,184	1,144,184	1,126,025	18,159
Materials and supplies	88,364	88,364	56,238	32,126
Contractual services	1,762,840	1,762,840	1,742,762	20,078
Other	11,144	11,144	9,971	1,173
Capital outlay	18,000	18,000	17,309	691
Total traffic management	<u>3,024,532</u>	<u>3,024,532</u>	<u>2,952,305</u>	<u>72,227</u>
Total public service	<u>3,024,532</u>	<u>3,024,532</u>	<u>2,952,305</u>	<u>72,227</u>
Total expenditures	<u>3,024,532</u>	<u>3,024,532</u>	<u>2,952,305</u>	<u>72,227</u>
Excess of revenues over expenditures	175,468	175,468	139,021	(36,447)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	175,468	175,468	139,021	(36,447)
Fund balance at beginning of year	1,439,290	1,439,290	1,439,290	-
Lapsed encumbrances	8,901	8,901	8,901	-
Fund balance at end of year	<u>\$ 1,623,659</u>	<u>\$ 1,623,659</u>	<u>\$ 1,587,212</u>	<u>\$ (36,447)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911 Fund
Budget Basis
Year ended December 31, 2016

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 2,500,000	\$ 2,500,000	\$ 1,501,414	\$ (998,586)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,501,414</u>	<u>(998,586)</u>
Expenditures				
Current				
Public safety				
Support services				
Contractual services	-	391,581	391,581	-
Total support services	-	<u>391,581</u>	<u>391,581</u>	-
Police				
Personal services	1,379,393	1,379,393	1,379,393	-
Contractual services	-	-	-	-
Total police	<u>1,379,393</u>	<u>1,379,393</u>	<u>1,379,393</u>	-
Total public safety	<u>1,379,393</u>	<u>1,379,393</u>	<u>1,379,393</u>	-
Total expenditures	<u>1,379,393</u>	<u>1,770,974</u>	<u>1,770,974</u>	-
Excess (deficiency) of revenues over expenditures	1,120,607	729,026	(269,560)	(998,586)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,120,607	729,026	(269,560)	(998,586)
Fund balance at beginning of year	327,431	327,431	327,431	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,448,038</u>	<u>\$ 1,056,457</u>	<u>\$ 57,871</u>	<u>\$ (998,586)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Treasury Investment Earnings
Budget Basis
Year ended December 31, 2016

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
General government				
City auditor				
Other	-	1,436,381	1,436,381	-
Total city auditor	-	1,436,381	1,436,381	-
Total general government	-	1,436,381	1,436,381	-
Total expenditures	-	1,436,381	1,436,381	-
Excess (deficiency) of revenues over expenditures	-	(1,436,381)	(1,436,381)	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(1,436,381)	(1,436,381)	-
Fund balance at beginning of year	1,436,381	1,436,381	1,436,381	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>1,436,381</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino Fund
Budget Basis
Year ended December 31, 2016

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Shared revenue	\$ 19,165,000	\$ 19,165,000	\$ 4,128,420	\$ (15,036,580)
Total revenues	<u>19,165,000</u>	<u>19,165,000</u>	<u>4,128,420</u>	<u>(15,036,580)</u>
Expenditures				
Current				
Development				
Development director				
Contract Services	-	2,838,833	2,838,833	-
Total development director	-	<u>2,838,833</u>	<u>2,838,833</u>	-
Total development	-	<u>2,838,833</u>	<u>2,838,833</u>	-
Total expenditures	-	<u>2,838,833</u>	<u>2,838,833</u>	-
Excess of revenues over expenditures	19,165,000	16,326,167	1,289,587	(15,036,580)
Other financing sources (uses)				
Operating transfers out	-	<u>(1,289,587)</u>	<u>(1,289,587)</u>	-
Net change in fund balances	19,165,000	15,036,580	-	(15,036,580)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 19,165,000</u>	<u>\$ 15,036,580</u>	<u>\$ -</u>	<u>\$ (15,036,580)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community Fund
Budget Basis
Year ended December 31, 2016

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	976,150	976,150	976,150	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>976,150</u>	\$ <u>976,150</u>	\$ <u>976,150</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2016

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 2,000,000	\$ 9,000,000	\$ 2,212,037	\$ (6,787,963)
Miscellaneous	2,000,000	2,000,000	2,618,933	618,933
Total revenues	<u>4,000,000</u>	<u>11,000,000</u>	<u>4,830,970</u>	<u>(6,169,030)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	1,722,418	1,673,104	49,314
Materials and supplies	-	76,854	59,484	17,370
Contractual services	14,819	2,619,774	2,619,774	-
Capital outlay	-	3,537,011	3,399,117	137,894
Total recreation and parks	<u>14,819</u>	<u>7,956,057</u>	<u>7,751,479</u>	<u>204,578</u>
Total recreation and parks	<u>14,819</u>	<u>7,956,057</u>	<u>7,751,479</u>	<u>204,578</u>
Total expenditures	<u>14,819</u>	<u>7,956,057</u>	<u>7,751,479</u>	<u>204,578</u>
Excess (deficiency) of revenues over expenditures	3,985,181	3,043,943	(2,920,509)	(5,964,452)
Other financing sources (uses)				
Operating transfer in	-	-	2,964	2,964
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>2,964</u>	<u>2,964</u>
Net change in fund balances	3,985,181	3,043,943	(2,917,545)	(5,961,488)
Fund balance at beginning of year	98,813	98,813	98,813	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 4,083,994</u>	<u>\$ 3,142,756</u>	<u>\$ (2,818,732)</u>	<u>\$ (5,961,488)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2016

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Licenses and permits	\$ 1,228,000	\$ 1,228,000	\$ 1,228,446	\$ 446
Charges for services	8,504,263	9,202,469	8,304,534	(897,935)
Miscellaneous	670,000	670,000	670,985	985
Total revenues	<u>10,402,263</u>	<u>11,100,469</u>	<u>10,203,965</u>	<u>(896,504)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	34,439,496	34,325,842	34,325,842	-
Materials and supplies	4,253,446	1,982,093	1,972,570	9,523
Contractual services	9,074,746	11,845,846	11,845,846	-
Other	125,976	105,015	105,015	-
Capital outlay	150,000	139,488	139,488	-
Total recreation and parks	<u>48,043,664</u>	<u>48,398,284</u>	<u>48,388,761</u>	<u>9,523</u>
Total recreation and parks	<u>48,043,664</u>	<u>48,398,284</u>	<u>48,388,761</u>	<u>9,523</u>
Total expenditures	<u>48,043,664</u>	<u>48,398,284</u>	<u>48,388,761</u>	<u>9,523</u>
Excess (deficiency) of revenues over expenditures	(37,641,401)	(37,297,815)	(38,184,796)	(886,981)
Other financing sources (uses)				
Operating transfers in	38,597,737	37,899,531	37,899,531	-
Operating transfers out	-	(185,453)	(185,453)	-
Total other financing sources (uses)	<u>38,597,737</u>	<u>37,714,078</u>	<u>37,714,078</u>	<u>-</u>
Net change in fund balances	956,336	416,263	(470,718)	(886,981)
Fund balance at beginning of year	236,011	236,011	236,011	-
Lapsed encumbrances	358,513	358,513	358,513	-
Fund balance at end of year	<u>\$ 1,550,860</u>	<u>\$ 1,010,787</u>	<u>\$ 123,806</u>	<u>\$ (886,981)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2016

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Investment earnings	\$ 66,000	\$ 66,000	\$ 66,951	\$ 951
Grants and subsidies	90,752,511	122,752,511	64,422,662	(58,329,849)
Charges for services	8,075,000	8,075,000	8,075,509	509
Miscellaneous	924,000	924,000	924,937	937
Total revenues	<u>99,817,511</u>	<u>131,817,511</u>	<u>73,490,059</u>	<u>(58,327,452)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	37,740,595	37,740,595	19,298,885	18,441,710
Materials and supplies	3,064,509	3,064,509	258,734	2,805,775
Contractual services	65,289,864	65,289,864	54,005,203	11,284,661
Other	364,320	364,320	34,533	329,787
Capital outlay	150,542	150,542	-	150,542
Total recreation and parks	<u>106,609,830</u>	<u>106,609,830</u>	<u>73,597,355</u>	<u>33,012,475</u>
Total recreation and parks	<u>106,609,830</u>	<u>106,609,830</u>	<u>73,597,355</u>	<u>33,012,475</u>
Total expenditures	<u>106,609,830</u>	<u>106,609,830</u>	<u>73,597,355</u>	<u>33,012,475</u>
Excess (deficiency) of revenues over expenditures	(6,792,319)	25,207,681	(107,296)	(25,314,977)
Other financing sources (uses)				
Operating transfers in	<u>182,489</u>	<u>182,489</u>	<u>182,489</u>	<u>-</u>
Net change in fund balances	(6,609,830)	25,390,170	75,193	(25,314,977)
Fund balance (deficit) at beginning of year	(24,296,801)	(24,296,801)	(24,296,801)	-
Lapsed encumbrances	726,412	726,412	726,412	-
Fund balance (deficit) at end of year	<u>\$ (30,180,219)</u>	<u>\$ 1,819,781</u>	<u>\$ (23,495,196)</u>	<u>\$ (25,314,977)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2016

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 3,500,000	\$ 3,500,000	\$ 108,233	\$ (3,391,767)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>108,233</u>	<u>(3,391,767)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>3,500,000</u>	<u>3,500,000</u>	<u>108,233</u>	<u>(3,391,767)</u>
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,500,000	3,500,000	108,233	(3,391,767)
Fund balance (deficit) at beginning of year	(2,859,681)	(2,859,681)	(2,859,681)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 640,319</u>	<u>\$ 640,319</u>	<u>\$ (2,751,448)</u>	<u>\$ (3,391,767)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2016

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,000	20,000	-	(20,000)
Fund balance at beginning of year	14,503	14,503	14,503	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 34,503</u>	<u>\$ 34,503</u>	<u>\$ 14,503</u>	<u>\$ (20,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2016

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	25,000	25,000	-	(25,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	25,000	-	(25,000)
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,526,000</u>	<u>\$ 1,526,000</u>	<u>\$ 1,501,000</u>	<u>\$ (25,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2016

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Grants and subsidies	\$ 700,000	\$ 3,200,000	\$ 1,651,846	\$ (1,548,154)
Total revenues	<u>700,000</u>	<u>3,200,000</u>	<u>1,651,846</u>	<u>(1,548,154)</u>
Expenditures				
Current				
General government				
Mayor's office				
Personal services	27,710	27,710	-	27,710
Materials and supplies	5,339	5,339	3,899	1,440
Contractual services	22,276	22,276	3,436	18,840
Total mayor's office	<u>55,325</u>	<u>55,325</u>	<u>7,335</u>	<u>47,990</u>
Technology				
Contractual services	51,500	51,500	-	51,500
Total technology	<u>51,500</u>	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Total general government	<u>106,825</u>	<u>106,825</u>	<u>7,335</u>	<u>99,490</u>
Public safety				
Police				
Contractual services	4,472	4,472	1,466	3,006
Total police	<u>4,472</u>	<u>4,472</u>	<u>1,466</u>	<u>3,006</u>
Fire				
Materials & supplies	55,703	55,703	-	55,703
Contractual services	50,000	50,000	-	50,000
Total fire	<u>105,703</u>	<u>105,703</u>	<u>-</u>	<u>105,703</u>
Total public safety	<u>110,175</u>	<u>110,175</u>	<u>1,466</u>	<u>108,709</u>
Public service				
Refuse				
Materials and supplies	594	594	-	594
Total refuse	<u>594</u>	<u>594</u>	<u>-</u>	<u>594</u>
Total public service	<u>594</u>	<u>594</u>	<u>-</u>	<u>594</u>
Health				
Health				
Personal services	793,269	793,269	266,376	526,893
Materials and supplies	106,170	106,170	62,028	44,142
Contractual services	1,674,205	1,674,205	631,608	1,042,597
Total health	<u>2,573,644</u>	<u>2,573,644</u>	<u>960,012</u>	<u>1,613,632</u>
Total health	<u>2,573,644</u>	<u>2,573,644</u>	<u>960,012</u>	<u>1,613,632</u>
Recreation and parks				
Recreation and parks				
Personal services	9,000	9,000	9,000	-
Materials and supplies	1,000	1,000	-	1,000
Contractual services	3,000	3,000	3,000	-
Total recreation and parks	<u>13,000</u>	<u>13,000</u>	<u>12,000</u>	<u>1,000</u>
Total recreation and parks	<u>13,000</u>	<u>13,000</u>	<u>12,000</u>	<u>1,000</u>
Total expenditures	<u>2,804,238</u>	<u>2,804,238</u>	<u>980,813</u>	<u>1,823,425</u>
Excess of revenues over expenditures	(2,104,238)	395,762	671,033	275,271
Other financing sources (uses)	-	-	-	-
Net change in fund balances	(2,104,238)	395,762	671,033	275,271
Fund balance at beginning of year	573,208	573,208	573,208	-
Lapsed encumbrances	1,083	1,083	1,083	-
Fund balance at end of year	<u>\$ (1,529,947)</u>	<u>\$ 970,053</u>	<u>\$ 1,245,324</u>	<u>\$ 275,271</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan Fund
Budget Basis
Year ended December 31, 2016

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Expenditures				
Current				
Development				
Economic development				
Contractual services	-	268,888	268,888	-
Total economic development	-	268,888	268,888	-
Total development	-	268,888	268,888	-
Total expenditures	-	268,888	268,888	-
Excess (deficiency) of revenues over expenditures	-	(268,888)	(268,888)	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(268,888)	(268,888)	-
Fund balance at beginning of year	422,873	422,873	422,873	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 422,873</u>	<u>\$ 153,985</u>	<u>\$ 153,985</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2016

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ -	\$ -	\$ 104,788	\$ 104,788
Miscellaneous	-	-	1,543	1,543
Total revenues	<u>-</u>	<u>-</u>	<u>106,331</u>	<u>106,331</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	106,331	106,331
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	106,331	106,331
Fund balance at beginning of year	67,167	67,167	67,167	-
Lapsed encumbrances	7,320	7,320	7,320	-
Fund balance at end of year	<u>\$ 74,487</u>	<u>\$ 74,487</u>	<u>\$ 180,818</u>	<u>\$ 106,331</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2016

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 6,000	\$ 6,000	\$ 6,200	\$ 200
Miscellaneous	1,994,000	1,994,000	1,638,991	(355,009)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,645,191</u>	<u>(354,809)</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	25,000	25,000	-	25,000
Contractual services	1,410,354	1,410,354	1,390,694	19,660
Total facilities management	<u>1,435,354</u>	<u>1,435,354</u>	<u>1,390,694</u>	<u>44,660</u>
Total general government	<u>1,435,354</u>	<u>1,435,354</u>	<u>1,390,694</u>	<u>44,660</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	92,000	54,152	37,848
Contractual services	-	190,000	100,581	89,419
Total recreation and parks	<u>-</u>	<u>282,000</u>	<u>154,733</u>	<u>127,267</u>
Total recreation and parks	<u>-</u>	<u>282,000</u>	<u>154,733</u>	<u>127,267</u>
Total expenditures	<u>1,435,354</u>	<u>1,717,354</u>	<u>1,545,427</u>	<u>171,927</u>
Excess of revenues over expenditures	564,646	282,646	99,764	(182,882)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	564,646	282,646	99,764	(182,882)
Fund balance at beginning of year	957,738	957,738	957,738	-
Lapsed encumbrances	47,220	47,220	47,220	-
Fund balance at end of year	<u>\$ 1,569,604</u>	<u>\$ 1,287,604</u>	<u>\$ 1,104,722</u>	<u>\$ (182,882)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2016

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Income taxes	\$ -	\$ -	\$ 352	\$ 352
Licenses and permits	32,000	32,000	32,656	656
Fines & forfeitures	411,000	411,000	411,759	759
Charges for services	1,698,000	1,698,000	748,864	(949,136)
Miscellaneous	59,000	59,000	59,544	544
Total revenues	<u>2,200,000</u>	<u>2,200,000</u>	<u>1,253,175</u>	<u>(946,825)</u>
Expenditures				
Current				
General government				
City auditor				
Contractual services	-	22	22	-
Total city auditor	<u>-</u>	<u>22</u>	<u>22</u>	<u>-</u>
City attorney				
Contractual services	-	900,000	900,000	-
Total city attorney	<u>-</u>	<u>900,000</u>	<u>900,000</u>	<u>-</u>
Municipal court clerk				
Contractual services	255,000	255,000	247,421	7,579
Total municipal court clerk	<u>255,000</u>	<u>255,000</u>	<u>247,421</u>	<u>7,579</u>
Total general government	<u>255,000</u>	<u>1,155,022</u>	<u>1,147,443</u>	<u>7,579</u>
Public service				
Traffic management				
Contractual services	-	170,152	170,152	-
Total traffic management	<u>-</u>	<u>170,152</u>	<u>170,152</u>	<u>-</u>
Total public service	<u>-</u>	<u>170,152</u>	<u>170,152</u>	<u>-</u>
Total expenditures	<u>255,000</u>	<u>1,325,174</u>	<u>1,317,595</u>	<u>7,579</u>
Excess (deficiency) of revenues over expenditures	1,945,000	874,826	(64,420)	(939,246)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,945,000	874,826	(64,420)	(939,246)
Fund balance (deficit) at beginning of year	(591,369)	(591,369)	(591,369)	-
Lapsed encumbrances	42,377	42,377	42,377	-
Fund balance (deficit) at end of year	<u>\$ 1,396,008</u>	<u>\$ 325,834</u>	<u>\$ (613,412)</u>	<u>\$ (939,246)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation Fund
Budget Basis
Year ended December 31, 2016

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	10,000	10,000	-	(10,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	10,000	-	(10,000)
Fund balance at beginning of year	24,534	24,534	24,534	-
Lapsed encumbrances	1,630	1,630	1,630	-
Fund balance at end of year	<u>\$ 36,164</u>	<u>\$ 36,164</u>	<u>\$ 26,164</u>	<u>\$ (10,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental Fund
Budget Basis
Year ended December 31, 2016

Exhibit B-52

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 75,000	\$ 75,000	\$ 72,226	\$ (2,774)
Total revenues	75,000	75,000	72,226	(2,774)
Expenditures				
Current				
General government				
City attorney				
Materials and supplies	-	10,016	9,016	1,000
Contractual services	-	93,380	93,251	129
Total city attorney	-	103,396	102,267	1,129
Total general government	-	103,396	102,267	1,129
Total expenditures	-	103,396	102,267	1,129
Excess (deficiency) of revenues over expenditures	75,000	(28,396)	(30,041)	(1,645)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	75,000	(28,396)	(30,041)	(1,645)
Fund balance at beginning of year	87,914	87,914	87,914	-
Lapsed encumbrances	3,682	3,682	3,682	-
Fund balance at end of year	\$ 166,596	\$ 63,200	\$ 61,555	\$ (1,645)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2016

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Charges for services	\$ 15,000	\$ 15,000	\$ 11,676	\$ (3,324)
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>11,676</u>	<u>(3,324)</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	9,000	6,009	2,991
Contractual services	-	12,000	8,802	3,198
Total human resources	<u>-</u>	<u>21,000</u>	<u>14,811</u>	<u>6,189</u>
Total general government	<u>-</u>	<u>21,000</u>	<u>14,811</u>	<u>6,189</u>
Total expenditures	<u>-</u>	<u>21,000</u>	<u>14,811</u>	<u>6,189</u>
Excess (deficiency) of revenues over expenditures	15,000	(6,000)	(3,135)	2,865
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,000	(6,000)	(3,135)	2,865
Fund balance at beginning of year	42,528	42,528	42,528	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 57,528</u>	<u>\$ 36,528</u>	<u>\$ 39,393</u>	<u>\$ 2,865</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2016

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Charges for services	\$ 151,000	\$ 151,000	\$ 151,120	\$ 120
Miscellaneous	49,000	49,000	407,880	358,880
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>559,000</u>	<u>359,000</u>
Expenditures				
Current				
Public Safety				
Police				
Materials and supplies	-	19,400	11,645	7,755
Contractual services	-	159,500	102,636	56,864
Capital outlay	-	8,000	7,595	405
Total police	<u>-</u>	<u>186,900</u>	<u>121,876</u>	<u>65,024</u>
Total public safety	<u>-</u>	<u>186,900</u>	<u>121,876</u>	<u>65,024</u>
Total expenditures	<u>-</u>	<u>186,900</u>	<u>121,876</u>	<u>65,024</u>
Excess of revenues over expenditures	200,000	13,100	437,124	424,024
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	13,100	437,124	424,024
Fund balance at beginning of year	92,236	92,236	92,236	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 292,236</u>	<u>\$ 105,336</u>	<u>\$ 529,360</u>	<u>\$ 424,024</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues				
Investment earnings	\$ 30,000	\$ 30,000	\$ 30,349	\$ 349
Miscellaneous	6,970,000	6,970,000	5,722,310	(1,247,690)
Total revenues	<u>7,000,000</u>	<u>7,000,000</u>	<u>5,752,659</u>	<u>(1,247,341)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	2,170,000	2,170,000	-
Interest and fiscal charges	-	453,295	453,295	-
Total debt service	<u>-</u>	<u>2,623,295</u>	<u>2,623,295</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,623,295</u>	<u>2,623,295</u>	<u>-</u>
Excess of revenues over expenditures	7,000,000	4,376,705	3,129,364	(1,247,341)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(4,111,737)</u>	<u>(4,111,737)</u>	<u>-</u>
Net change in fund balances	7,000,000	264,968	(982,373)	(1,247,341)
Fund balance at beginning of year	3,664,718	3,664,718	3,664,718	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 10,664,718</u>	<u>\$ 3,929,686</u>	<u>\$ 2,682,345</u>	<u>\$ (1,247,341)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 33,000	\$ 33,000	\$ 33,650	\$ 650
Miscellaneous	3,967,000	3,967,000	3,274,138	(692,862)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,307,788</u>	<u>(692,212)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	1,440,000	1,440,000	-
Interest and fiscal charges	-	606,998	606,998	-
Total debt service	<u>-</u>	<u>2,046,998</u>	<u>2,046,998</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,046,998</u>	<u>2,046,998</u>	<u>-</u>
Excess of revenues over expenditures	4,000,000	1,953,002	1,260,790	(692,212)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(520,000)</u>	<u>(520,000)</u>	<u>-</u>
Net change in fund balances	4,000,000	1,433,002	740,790	(692,212)
Fund balance at beginning of year	2,587,874	2,587,874	2,587,874	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 6,587,874</u>	<u>\$ 4,020,876</u>	<u>\$ 3,328,664</u>	<u>\$ (692,212)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 750,000	\$ 750,000	\$ 580,135	\$ (169,865)
Total revenues	<u>750,000</u>	<u>750,000</u>	<u>580,135</u>	<u>(169,865)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	750,000	750,000	580,135	(169,865)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(580,135)</u>	<u>(580,135)</u>	<u>-</u>
Net change in fund balances	750,000	169,865	-	(169,865)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 750,000</u>	<u>\$ 169,865</u>	<u>\$ -</u>	<u>\$ (169,865)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 6,000	\$ 6,000	\$ 6,939	\$ 939
Miscellaneous	994,000	994,000	920,810	(73,190)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>927,749</u>	<u>(72,251)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	367,101	367,101	-
Total city auditor	-	367,101	367,101	-
Total general government	-	367,101	367,101	-
Total expenditures	-	367,101	367,101	-
Excess (deficiency) of revenues over expenditures	1,000,000	632,899	560,648	(72,251)
Other financing sources (uses)				
Operating transfers out	-	(535,627)	(535,627)	-
Net change in fund balances	1,000,000	97,272	25,021	(72,251)
Fund balance at beginning of year	902,728	902,728	902,728	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,902,728</u>	<u>\$ 1,000,000</u>	<u>\$ 927,749</u>	<u>\$ (72,251)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 17,000	\$ 17,000	\$ 17,288	\$ 288
Miscellaneous	1,983,000	1,983,000	2,189,230	206,230
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,206,518</u>	<u>206,518</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	1,095,730	1,095,730	-
Total city auditor	-	<u>1,095,730</u>	<u>1,095,730</u>	-
Total general government	-	<u>1,095,730</u>	<u>1,095,730</u>	-
Total expenditures	-	<u>1,095,730</u>	<u>1,095,730</u>	-
Excess of revenues over expenditures	2,000,000	904,270	1,110,788	206,518
Other financing sources (uses)				
Operating transfers out	-	<u>(893,148)</u>	<u>(893,148)</u>	-
Net change in fund balances	2,000,000	11,122	217,640	206,518
Fund balance at beginning of year	1,988,879	1,988,879	1,988,879	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,988,879</u>	<u>\$ 2,000,001</u>	<u>\$ 2,206,519</u>	<u>\$ 206,518</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 297,000	\$ 228,057	\$ (68,943)
Total revenues	<u>300,000</u>	<u>297,000</u>	<u>228,057</u>	<u>(68,943)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	230,108	230,108	-
Total development director	<u>-</u>	<u>230,108</u>	<u>230,108</u>	<u>-</u>
Total development	<u>-</u>	<u>230,108</u>	<u>230,108</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>230,108</u>	<u>230,108</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	300,000	66,892	(2,051)	(68,943)
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Net change in fund balances	300,000	69,892	949	(68,943)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 300,000</u>	<u>\$ 69,892</u>	<u>\$ 949</u>	<u>\$ (68,943)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 15,000	\$ 15,000	\$ 15,163	\$ 163
Miscellaneous	635,000	635,000	451,429	(183,571)
Total revenues	<u>650,000</u>	<u>650,000</u>	<u>466,592</u>	<u>(183,408)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	650,000	650,000	466,592	(183,408)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	650,000	650,000	466,592	(183,408)
Fund balance at beginning of year	1,503,655	1,503,655	1,503,655	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 2,153,655</u>	<u>\$ 2,153,655</u>	<u>\$ 1,970,247</u>	<u>\$ (183,408)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 29,000	\$ 29,000	\$ 29,883	\$ 883
Miscellaneous	571,000	571,000	485,397	(85,603)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>515,280</u>	<u>(84,720)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	515,280	(84,720)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	600,000	515,280	(84,720)
Fund balance at beginning of year	3,214,620	3,214,620	3,214,620	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u><u>\$ 3,814,620</u></u>	<u><u>\$ 3,814,620</u></u>	<u><u>\$ 3,729,900</u></u>	<u><u>\$ (84,720)</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2016

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 2,600	\$ 2,600	\$ 2,687	\$ 87
Charges for service	597,400	597,400	313,277	(284,123)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>315,964</u>	<u>(284,036)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	315,964	(284,036)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(311,380)</u>	<u>(311,380)</u>	<u>-</u>
Net change in fund balances	600,000	288,620	4,584	(284,036)
Fund balance at beginning of year	1,836	1,836	1,836	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 601,836</u>	<u>\$ 290,456</u>	<u>\$ 6,420</u>	<u>\$ (284,036)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 1,206,325	\$ (293,675)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,206,325</u>	<u>(293,675)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	250,000	250,000	-
Total development director	-	<u>250,000</u>	<u>250,000</u>	-
Total development	-	<u>250,000</u>	<u>250,000</u>	-
Total expenditures	-	<u>250,000</u>	<u>250,000</u>	-
Excess of revenues over expenditures	1,500,000	1,250,000	956,325	(293,675)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,500,000	1,250,000	956,325	(293,675)
Fund balance at beginning of year	1,945,914	1,945,914	1,945,914	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 3,445,914</u>	<u>\$ 3,195,914</u>	<u>\$ 2,902,239</u>	<u>\$ (293,675)</u>

City of Columbus, Ohio
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 Lucent TIF
 Budget Basis
 Year ended December 31, 2016

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 600,000	\$ 600,000	\$ 603,995	\$ 3,995
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>603,995</u>	<u>3,995</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	603,995	3,995
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	600,000	603,995	3,995
Fund balance at beginning of year	1,732,215	1,732,215	1,732,215	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,332,215</u>	<u>\$ 2,332,215</u>	<u>\$ 2,336,210</u>	<u>\$ 3,995</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 315,963	\$ 15,963
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>315,963</u>	<u>15,963</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	315,963	15,963
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	315,963	15,963
Fund balance at beginning of year	1,473,852	1,473,852	1,473,852	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 1,773,852</u></u>	<u><u>\$ 1,773,852</u></u>	<u><u>\$ 1,789,815</u></u>	<u><u>\$ 15,963</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 360,000	\$ 360,000	\$ 347,992	\$ (12,008)
Total revenues	<u>360,000</u>	<u>360,000</u>	<u>347,992</u>	<u>(12,008)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	360,000	360,000	347,992	(12,008)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	360,000	360,000	347,992	(12,008)
Fund balance at beginning of year	1,774,157	1,774,157	1,774,157	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u><u>\$ 2,134,157</u></u>	<u><u>\$ 2,134,157</u></u>	<u><u>\$ 2,122,149</u></u>	<u><u>\$ (12,008)</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Commercial TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 280,344	\$ (19,656)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>280,344</u>	<u>(19,656)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	280,344	(19,656)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	280,344	(19,656)
Fund balance at beginning of year	2,255,920	2,255,920	2,255,920	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 2,555,920</u>	<u>\$ 2,555,920</u>	<u>\$ 2,536,264</u>	<u>\$ (19,656)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 261,797	\$ (38,203)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>261,797</u>	<u>(38,203)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	261,797	(38,203)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	261,797	(38,203)
Fund balance at beginning of year	1,371,090	1,371,090	1,371,090	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,671,090</u>	<u>\$ 1,671,090</u>	<u>\$ 1,632,887</u>	<u>\$ (38,203)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 154,343	\$ (45,657)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>154,343</u>	<u>(45,657)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	154,343	(45,657)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	154,343	(45,657)
Fund balance at beginning of year	784,786	784,786	784,786	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 984,786</u>	<u>\$ 984,786</u>	<u>\$ 939,129</u>	<u>\$ (45,657)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 450,000	\$ 450,000	\$ 342,998	\$ (107,002)
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>342,998</u>	<u>(107,002)</u>
Expenditures				
Development				
Development director				
Other	-	342,997	342,997	-
Total development director	<u>-</u>	<u>342,997</u>	<u>342,997</u>	<u>-</u>
Total development	<u>-</u>	<u>342,997</u>	<u>342,997</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>342,997</u>	<u>342,997</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	450,000	107,003	1	(107,002)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	450,000	107,003	1	(107,002)
Fund balance at beginning of year	171,496	171,496	171,496	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 621,496</u>	<u>\$ 278,499</u>	<u>\$ 171,497</u>	<u>\$ (107,002)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 75,303	\$ (324,697)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>75,303</u>	<u>(324,697)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	400,000	400,000	75,303	(324,697)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(34,102)</u>	<u>(34,102)</u>	<u>-</u>
Net change in fund balances	400,000	365,898	41,201	(324,697)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 400,000</u>	<u>\$ 365,898</u>	<u>\$ 41,201</u>	<u>\$ (324,697)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 1,236,700	\$ (763,300)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,236,700</u>	<u>(763,300)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,236,700	1,236,700	-
Total development director	-	<u>1,236,700</u>	<u>1,236,700</u>	-
Total development	-	<u>1,236,700</u>	<u>1,236,700</u>	-
Total expenditures	-	<u>1,236,700</u>	<u>1,236,700</u>	-
Excess of revenues over expenditures	2,000,000	763,300	-	(763,300)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,000,000	763,300	-	(763,300)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,000,000</u>	<u>\$ 763,300</u>	<u>\$ -</u>	<u>\$ (763,300)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 3,000,000	\$ 3,000,000	\$ 1,776,530	\$ (1,223,470)
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>1,776,530</u>	<u>(1,223,470)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	-	395,000	395,000	-
Interest and fiscal charges	-	147,998	147,998	-
Total debt service	<u>-</u>	<u>542,998</u>	<u>542,998</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>542,998</u>	<u>542,998</u>	<u>-</u>
Excess of revenues				
over expenditures	3,000,000	2,457,002	1,233,532	(1,223,470)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(1,456,000)</u>	<u>(1,456,000)</u>	<u>-</u>
Net change in fund balances	3,000,000	1,001,002	(222,468)	(1,223,470)
Fund balance at beginning of year	5,611,008	5,611,008	5,611,008	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 8,611,008</u>	<u>\$ 6,612,010</u>	<u>\$ 5,388,540</u>	<u>\$ (1,223,470)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment
Budget Basis
Year ended December 31, 2016

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 156,767	\$ (43,233)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>156,767</u>	<u>(43,233)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	156,767	156,767	-
Total development director	-	156,767	156,767	-
Total development	-	156,767	156,767	-
Total expenditures	-	156,767	156,767	-
Excess (deficiency) of revenues over expenditures	200,000	43,233	-	(43,233)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	200,000	43,233	-	(43,233)
Fund balance at beginning of year	78,383	78,383	78,383	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 278,383</u>	<u>\$ 121,616</u>	<u>\$ 78,383</u>	<u>\$ (43,233)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2016

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 806,233	\$ (1,193,767)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>806,233</u>	<u>(1,193,767)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	-	800,000	800,000	-
Total debt service	<u>-</u>	<u>800,000</u>	<u>800,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>800,000</u>	<u>800,000</u>	<u>-</u>
Excess of revenues				
over expenditures	2,000,000	1,200,000	6,233	(1,193,767)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	1,200,000	6,233	(1,193,767)
Fund balance at beginning of year	369,970	369,970	369,970	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,369,970</u>	<u>\$ 1,569,970</u>	<u>\$ 376,203</u>	<u>\$ (1,193,767)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2016

Exhibit B-77

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	479	479	479	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 479</u>	<u>\$ 479</u>	<u>\$ 479</u>	<u>\$ -</u>

City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
 Combining Statement of Net Position
 Internal Service Funds
 December 31, 2016
 (amounts expressed in thousands)

Exhibit C-1

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 13,852	\$ 32,558	\$ 5,200	\$ 7,024	\$ 324	\$ 143	\$ 612	\$ 59,713
Receivables (net of allowance for uncollectibles)	-	-	-	12	-	1	-	13
Due from other funds	-	-	68	129	4	315	44	560
Due from other governments	-	467	-	-	-	-	-	467
Inventory	-	-	880	-	-	-	-	880
Prepaid and other assets	-	22,362	-	-	-	-	-	22,362
Total current assets	13,852	55,387	6,148	7,165	328	459	656	83,995
Non-current assets:								
Restricted Assets-								
Cash and cash equivalents with treasurer and other	-	-	14,413	9,826	-	-	-	24,239
Capital Assets:								
Land and improvements	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation	-	-	33,433	15,211	74	392	7	49,117
Total non-current assets	-	-	49,513	25,037	74	392	7	75,023
Total assets	13,852	55,387	55,661	32,202	402	851	663	159,018
DEFERRED OUTFLOWS OF RESOURCES	931	-	4,016	5,335	125	2,184	259	12,850
LIABILITIES								
Current Liabilities:								
Accounts payable	1,896	477	891	847	15	9	-	4,135
Due to other:								
Governments	-	842	-	-	-	-	-	842
Funds	-	-	214	145	92	-	-	451
Accrued interest payable	-	-	505	347	-	-	-	852
Accrued wages and benefits	103	-	375	738	18	246	32	1,512
Accrued vacation and sick leave	94	-	614	1,009	26	404	19	2,166
Claims and judgments	14,550	8,000	-	-	-	-	-	22,550
Current portion of:								
Bonds, notes and loans payable	-	-	4,750	5,929	-	-	-	10,679
Total current liabilities	16,643	9,319	7,349	9,015	151	659	51	43,187
Non-current liabilities:								
Payable from restricted assets:								
Accounts payable	-	-	34	733	-	-	-	767
Claims and judgments	2,468	25,878	-	-	-	-	-	25,878
Net Pension Liability	-	-	8,969	14,274	244	6,589	646	33,190
Bonds and loans payable, net	-	-	33,763	22,520	-	-	-	56,283
Total non-current liabilities	2,468	25,878	42,766	37,527	244	6,589	646	116,118
Total liabilities	19,111	35,197	50,115	46,542	395	7,248	697	159,305
DEFERRED INFLOWS	67	-	244	387	9	158	19	884
NET POSITION								
Net investment in capital assets	-	-	11,616	(4,146)	74	392	7	7,943
Unrestricted	(4,395)	20,190	(2,298)	(5,246)	49	(4,763)	199	3,736
Total net position	\$ (4,395)	\$ 20,190	\$ 9,318	\$ (9,392)	\$ 123	\$ (4,371)	\$ 206	\$ 11,679

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts	Contracts	Contracts			
REVENUES										
Charges for services	\$ 178,817	\$ 11,518	\$ 29,936	\$ 32,987	\$ 1,718	\$ 7,152	\$ 933	\$ 263,061		
Miscellaneous	2,374	-	961	49	1	27	2	3,414		
Total operating revenues	<u>181,191</u>	<u>11,518</u>	<u>30,897</u>	<u>33,036</u>	<u>1,719</u>	<u>7,179</u>	<u>935</u>	<u>266,475</u>		
OPERATING EXPENSES										
Personal services	2,975	-	11,741	17,422	490	7,528	935	41,091		
Materials and supplies	26	-	10,745	3,807	58	57	11	14,704		
Contractual services	184,972	14,342	3,422	8,346	1,063	699	63	212,907		
Depreciation	-	-	1,296	2,560	11	82	3	3,952		
Other	-	-	20	-	1	3	-	24		
Total Operating Expenses	<u>187,973</u>	<u>14,342</u>	<u>27,224</u>	<u>32,135</u>	<u>1,623</u>	<u>8,369</u>	<u>1,012</u>	<u>272,678</u>		
Operating income (loss)	<u>(6,782)</u>	<u>(2,824)</u>	<u>3,673</u>	<u>901</u>	<u>96</u>	<u>(1,190)</u>	<u>(77)</u>	<u>(6,203)</u>		
NON-OPERATING REVENUES (EXPENSES)										
Interest expense	-	-	(1,057)	(599)	-	-	-	(1,656)		
Other, net	-	-	(1,021)	-	-	-	-	(1,021)		
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(2,078)</u>	<u>(599)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,677)</u>		
Income (loss) before contributions and transfers	<u>(6,782)</u>	<u>(2,824)</u>	<u>1,595</u>	<u>302</u>	<u>96</u>	<u>(1,190)</u>	<u>(77)</u>	<u>(8,880)</u>		
Transfers in	-	-	298	1,531	-	-	-	1,829		
Transfers out	-	-	(19)	-	-	-	-	(19)		
Change in net position	<u>(6,782)</u>	<u>(2,824)</u>	<u>1,874</u>	<u>1,833</u>	<u>96</u>	<u>(1,190)</u>	<u>(77)</u>	<u>(7,070)</u>		
Total net position - beginning	<u>2,387</u>	<u>23,014</u>	<u>7,444</u>	<u>(11,225)</u>	<u>27</u>	<u>(3,181)</u>	<u>283</u>	<u>18,749</u>		
Total net position - ending	<u>\$ (4,395)</u>	<u>\$ 20,190</u>	<u>\$ 9,318</u>	<u>\$ (9,392)</u>	<u>\$ 123</u>	<u>\$ (4,371)</u>	<u>\$ 206</u>	<u>\$ 11,679</u>		

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 178,817	\$ 9,564	\$ 29,976	\$ 33,089	\$ 1,807	\$ 7,063	\$ 934	\$ 261,250
Cash paid to employees	(2,792)	-	(11,053)	(16,506)	(470)	(7,017)	(877)	(38,715)
Cash paid to suppliers	(181,535)	(54,307)	(14,113)	(12,011)	(1,119)	(751)	(75)	(263,911)
Other receipts	2,369	1,955	864	12	1	10	-	5,211
Other payments	-	-	(20)	-	-	-	-	(20)
Net cash provided (used) by operating activities	<u>(3,141)</u>	<u>(42,788)</u>	<u>5,654</u>	<u>4,584</u>	<u>219</u>	<u>(695)</u>	<u>(18)</u>	<u>(36,185)</u>
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	-	-	298	1,531	-	-	-	1,829
Transfers out	-	-	(19)	-	-	-	-	(19)
Net cash provided (used) by noncapital financing activities	-	-	<u>279</u>	<u>1,531</u>	-	-	-	<u>1,810</u>
CAPITAL FINANCING ACTIVITIES:								
Purchases of property, plant, and equipment	-	-	(1,092)	(2,124)	-	(24)	-	(3,240)
Proceeds from issuance of bonds and notes	-	-	1,000	5,545	-	-	-	6,545
Refunding bonds issued	-	-	830	-	-	-	-	830
Premium on bonds issued	-	-	289	207	-	-	-	496
Principal payments on bonds and notes	-	-	(3,476)	(5,165)	-	-	-	(8,641)
Payment to refunded bond escrow agent	-	-	(1,051)	-	-	-	-	(1,051)
Interest paid on bonds and notes	-	-	(1,271)	(974)	-	-	-	(2,245)
Net cash provided (used) by capital financing activities	-	-	<u>(4,771)</u>	<u>(2,511)</u>	-	<u>(24)</u>	-	<u>(7,306)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents	(3,141)	(42,788)	1,162	3,604	219	(719)	(18)	(41,681)
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>16,993</u>	<u>75,346</u>	<u>18,451</u>	<u>13,246</u>	<u>105</u>	<u>862</u>	<u>630</u>	<u>125,633</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>\$ 13,852</u>	<u>\$ 32,558</u>	<u>\$ 19,613</u>	<u>\$ 16,850</u>	<u>\$ 324</u>	<u>\$ 143</u>	<u>\$ 612</u>	<u>\$ 83,952</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ (6,782)	\$ (2,824)	\$ 3,673	\$ 901	\$ 96	\$ (1,190)	\$ (77)	\$ (6,203)
Depreciation	-	-	1,296	2,560	11	82	3	3,952
Decrease (increase) in operating assets:								
Receivables	-	-	-	9	-	-	-	9
Due from other governments	-	(467)	-	-	-	-	-	(467)
Due from other funds	-	-	(6)	(38)	(4)	(72)	2	(118)
Inventory	-	-	(72)	-	-	-	-	(72)
Prepaid and other assets	-	(22,362)	-	-	-	-	-	(22,362)
Deferred outflows of resources - pension	(634)	-	(2,292)	(3,632)	(85)	(1,487)	(176)	(8,306)
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	414	477	127	127	2	4	(2)	1,149
Due to other governments	-	(10,791)	-	-	-	-	-	(10,791)
Due to other funds	-	-	(32)	145	92	-	-	205
Accrued wages and benefits	10	-	47	51	4	40	5	157
Accrued vacation and sick leave	(4)	-	(1)	(155)	(5)	39	3	(123)
Claims and judgments	3,050	(6,821)	-	-	-	-	-	(3,771)
Net pension liability	771	-	2,788	4,416	103	1,808	214	10,100
Deferred inflows of resources - pensions	34	-	126	200	5	81	10	456
Net cash provided (used) by operating activities	\$ (3,141)	\$ (42,788)	\$ 5,654	\$ 4,584	\$ 219	\$ (695)	\$ (18)	\$ (36,185)

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Taxes to remit
- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Suburb Utility Surcharges
- Utilities
- Prairie – Obetz JEDZ
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio
Statement of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2016
 (amounts expressed in thousands)

	Assets			Liabilities			
	Balance January 1, 2016	Additions	Deletions	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
Payroll deposit							
Cash and investments with treasurer	\$ 13,953	408,983	408,204	\$ 13,953	408,983	408,204	14,732
Garnishments							
Cash and investments with treasurer	\$ -	5,024	5,023	\$ -	5,024	5,023	1
Unclaimed money							
Cash and investments with treasurer	\$ 1,689	2,020	1,705	\$ 1,689	2,020	1,705	2,004
Taxes to remit							
Cash and investments with treasurer	\$ 2	412	368	\$ 2	412	368	46
Short North SID deposit							
Cash and investments with treasurer	\$ -	424	424	\$ -	424	424	-
Capital Crossroads SID							
Cash and investments with treasurer	\$ -	1,747	1,747	\$ -	1,747	1,747	-
Morse Road SID							
Cash and investments with treasurer	\$ -	258	258	\$ -	258	258	-
Discovery District SID							
Cash and investments with treasurer	\$ -	794	794	\$ -	794	794	-
University District SID							
Cash and investments with treasurer	\$ -	266	266	\$ -	266	266	-
Health deposit							
Cash and investments with treasurer	\$ 1,744	3,356	3,245	\$ 1,744	3,356	3,245	1,855
Construction Insp. deposit							
Cash and investments with treasurer	\$ 6,027	9,302	9,066	\$ 6,027	9,302	9,066	6,263
City auditor's deposit							
Cash and investments with treasurer	\$ 10	14	14	\$ 10	14	14	10
City attorney's deposit							
Cash and investments with treasurer	\$ 49	50	99	\$ 49	50	99	-
Safety agency deposit							
Cash and investments with treasurer	\$ 43	367	342	\$ 43	367	342	68
Police property room deposit							
Cash and investments with treasurer	\$ 4,265	5,864	5,908	\$ 4,265	5,864	5,908	4,221
BCI background checks							
Cash and investments with treasurer	\$ 14	86	92	\$ 14	86	92	8
Suburb utility surcharges							
Cash and investments with treasurer	\$ 582	8,934	8,971	\$ 582	8,934	8,971	545
Utilities							
Cash and investments with treasurer	\$ 17	223	144	\$ 17	223	144	96
Prairie - Obetz JEDZ							
Cash and investments with treasurer	\$ 511	4,818	4,964	\$ 511	4,818	4,964	365
JEDD - Prairie Township							
Cash and investments with treasurer	\$ 27	206	213	\$ 27	206	213	20
JEDD - Northern Pickaway County							
Cash and investments with treasurer	\$ 491	1,046	640	\$ 491	1,046	640	897
Suburb income tax							
Cash and investments with treasurer	\$ 3,079	40,512	40,582	\$ 3,081	40,514	40,583	3,012
Receivables	2	2	1	2	2	1	3
Total Suburb income tax	\$ 3,081			\$ 3,081			3,012
City treasurer's deposit							
Cash and investments with treasurer	\$ 29	91	55	\$ 29	91	55	65
Recreation deposit							
Cash and investments with treasurer	\$ 35	137	151	\$ 35	137	151	21
Development deposit							
Cash and investments with treasurer	\$ 1,603	2,496	2,298	\$ 1,603	2,496	2,298	1,801
Convention facility tax							
Cash and investments with treasurer	\$ -	23,182	23,182	\$ -	23,182	23,182	-
Service department deposit							
Cash and investments with treasurer	\$ 943	2,609	1,925	\$ 943	2,609	1,925	1,627
Total Agency Funds	\$ 35,113	523,221	520,680	\$ 20,420	468,360	467,243	21,537
Cash and investments with treasurer	2	2	1	14,695	54,863	53,438	16,120
Receivables				\$ 35,115	523,223	520,681	37,657
Total Agency Funds	\$ 35,115	523,223	520,681	\$ 35,115	523,223	520,681	37,657

STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Columbus, Ohio

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Table 1

City of Columbus, Ohio
 Net Position by Component, Last Ten Fiscal Years¹
 (accrual basis of accounting)
 (amounts expressed in thousands)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental activities										
Net investment in capital assets	\$ 890,192	923,560	949,656	1,018,020	1,054,461	1,087,998	1,173,017	1,213,876	1,274,746	1,385,099
Restricted	233,837	203,516	83,202	60,578	100,771	111,178	89,447	131,440	149,396	161,416
Unrestricted	121,636	74,292	191,480	260,382	281,504	254,759	273,830	(554,557)	(537,078)	(598,686)
Total governmental activities net position	<u>1,245,665</u>	<u>1,201,368</u>	<u>1,224,338</u>	<u>1,338,980</u>	<u>1,436,736</u>	<u>1,453,935</u>	<u>1,536,294</u>	<u>790,759</u>	<u>887,064</u>	<u>947,829</u>
Business-type activities										
Net investment in capital assets	747,677	836,035	810,936	857,893	895,782	923,776	1,006,596	1,079,071	1,149,321	1,221,133
Restricted	579	1,911	2,756	2,885	2,641	2,644	2,564	1,422	1,341	1,443
Unrestricted	197,056	190,555	276,688	289,865	317,657	385,646	395,137	350,054	346,475	385,303
Total business-type activities net position	<u>945,312</u>	<u>1,028,501</u>	<u>1,090,380</u>	<u>1,150,643</u>	<u>1,216,080</u>	<u>1,312,066</u>	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>	<u>1,607,879</u>
Primary government										
Net investment in capital assets	1,637,869	1,759,595	1,760,592	1,875,913	1,950,243	2,011,774	2,179,613	2,292,947	2,424,067	2,606,232
Restricted	234,416	205,427	85,958	63,463	103,412	113,822	92,011	132,862	150,737	162,859
Unrestricted	318,692	264,847	468,168	550,247	599,161	640,405	668,967	(204,503)	(190,603)	(213,383)
Total primary government net position	<u>\$ 2,190,977</u>	<u>2,229,869</u>	<u>2,314,718</u>	<u>2,489,623</u>	<u>2,652,816</u>	<u>2,766,001</u>	<u>2,940,591</u>	<u>2,221,306</u>	<u>2,384,201</u>	<u>2,555,708</u>

¹ 2014 and 2015 Unrestricted net position has been restated to reflect the City's proportionate share of the Ohio Police and Fire Pension Fund's restatement of their Collective Net Pension Liability for 2014 and 2015.

City of Columbus, Ohio

Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities:										
General government	\$ 109,698	121,522	111,804	125,973	126,946	101,167	135,294	144,771	155,396	179,207
Public service	144,046	158,841	138,954	148,277	150,037	157,133	172,363	171,408	175,361	178,409
Public safety	449,574	496,838	462,805	502,977	516,021	525,198	543,893	552,321	572,506	618,014
Development	66,727	74,913	67,540	70,284	109,966	99,109	101,490	82,349	87,663	95,117
Health	45,599	45,528	40,295	41,190	42,667	41,785	44,688	49,545	51,780	55,236
Recreation and parks	101,823	108,159	110,689	127,054	132,801	123,540	135,550	130,290	125,783	143,661
Interest on long-term debt	43,109	43,352	39,029	39,440	40,895	43,808	43,895	43,579	45,452	36,624
Total governmental activities expenses	960,576	1,049,153	971,116	1,055,195	1,119,333	1,091,740	1,177,473	1,174,263	1,213,941	1,306,268
Business-type activities:										
Water	111,166	126,142	125,959	137,906	143,293	146,906	144,555	147,521	168,333	154,921
Sanitary Sewer	146,649	176,178	181,839	190,905	207,902	195,696	203,558	203,700	211,295	201,803
Storm Sewer	35,993	37,741	29,663	29,811	31,384	30,940	30,898	32,348	33,920	32,781
Electricity	76,895	78,167	82,102	87,660	85,203	86,525	81,287	78,545	77,570	79,472
Garages	-	23	929	1,369	1,307	754	778	758	730	709
Total business-type activities expenses	370,703	418,251	420,492	447,651	469,089	460,821	461,076	462,872	491,848	469,686
Total primary government expenses	\$ 1,331,279	1,467,404	1,391,608	1,502,846	1,588,422	1,552,561	1,638,549	1,637,135	1,705,789	1,775,954
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 60,339	56,438	55,077	54,452	54,535	58,248	57,555	57,982	58,986	59,400
Public service	25,557	37,112	28,605	24,663	27,133	30,109	30,311	33,452	34,631	36,629
Public safety	23,127	15,075	23,555	27,698	28,129	30,288	27,632	29,224	30,395	32,682
Development	15,373	18,688	15,165	18,600	15,635	14,601	21,657	18,426	17,676	17,080
Health	6,413	6,443	5,808	5,656	5,901	6,646	7,149	7,221	7,658	8,149
Recreation and parks	12,872	12,883	11,234	10,631	10,756	10,389	8,725	11,836	16,282	18,386
Operating grants and contributions	130,663	138,630	145,455	181,729	195,358	141,187	144,346	144,968	138,900	141,285
Capital grants and contributions	49,077	45,371	46,389	44,745	53,792	56,256	64,320	51,662	58,261	65,961
Total governmental activities program revenue	323,421	330,640	331,288	368,174	391,239	347,724	361,695	354,771	362,789	379,572
Business-type activities:										
Charges for services:										
Water	116,495	138,404	142,010	150,379	161,017	176,337	177,953	176,962	183,084	196,015
Sanitary Sewer	193,804	209,711	210,760	211,985	219,606	232,391	230,489	230,062	242,923	249,303
Storm Sewer	28,996	31,073	33,113	37,017	37,091	36,621	36,243	38,527	39,124	40,569
Electricity	82,680	80,852	80,724	80,387	89,199	89,289	85,885	82,186	77,806	79,582
Garages	-	-	14	850	1,998	1,568	1,441	1,569	1,528	1,875
Capital grants and contributions	845	735	1,275	8,573	2,712	12,396	5,200	1,874	100	-
Total business-type activities program revenue	422,820	460,775	467,896	489,191	511,623	548,602	537,211	531,180	544,565	567,344
Total primary government program revenue	\$ 746,241	791,415	799,184	857,365	902,862	896,326	898,906	885,951	907,354	946,916

Net (Expense)/Revenue	\$ (637,155)	(718,513)	(639,828)	(687,021)	(728,094)	(744,016)	(815,778)	(819,492)	(851,152)	(926,696)
Governmental activities	52,117	42,524	47,404	41,540	42,534	87,781	76,135	68,308	52,717	97,658
Business-type activities	<u>\$ (585,038)</u>	<u>(675,989)</u>	<u>(592,424)</u>	<u>(645,481)</u>	<u>(685,560)</u>	<u>(656,235)</u>	<u>(739,643)</u>	<u>(751,184)</u>	<u>(798,435)</u>	<u>(829,038)</u>
Total primary government net expense										
General Revenues and Other Changes in Net Position										
Governmental activities:										
Income taxes	\$ 518,033	511,454	522,809	658,571	679,878	697,845	757,546	771,407	813,378	846,355
Property taxes	51,852	52,611	52,379	52,567	48,297	44,812	44,621	44,311	42,965	44,233
Shared revenues	56,175	57,406	47,748	47,504	48,768	46,083	42,069	35,739	33,970	33,488
Hotel/Motel taxes	14,883	14,678	12,727	13,782	15,027	16,455	17,511	18,507	20,497	21,332
Investment earnings	34,196	21,202	4,902	4,045	5,166	3,710	2,943	4,709	6,191	7,096
Municipal motor vehicle tax	3,221	3,433	3,426	3,177	3,148	3,255	3,289	3,374	3,453	3,558
Subsidies - Build America Bond interest reimbursement	-	-	-	951	2,186	2,222	1,100	-	-	-
Miscellaneous	9,480	15,888	18,791	22,457	25,096	26,439	31,200	30,263	33,378	34,090
Transfers	<u>(5,742)</u>	<u>(2,456)</u>	<u>16</u>	<u>(1,391)</u>	<u>(1,716)</u>	<u>(1,404)</u>	<u>(2,142)</u>	<u>(1,823)</u>	<u>(4,622)</u>	<u>(2,691)</u>
Total governmental activities general revenues and other changes	682,098	674,216	662,798	801,663	825,850	839,417	898,137	906,487	949,210	987,461
Business-type activities:										
Investment earnings	17,448	30,182	5,347	5,217	5,046	3,350	2,298	3,351	3,959	6,342
Subsidies - Build America Bond interest reimbursement	-	-	-	3,827	6,132	6,164	3,157	953	753	-
Miscellaneous	9,671	8,027	9,144	8,288	10,009	4,135	8,499	9,243	4,539	4,051
Transfers	<u>5,742</u>	<u>2,456</u>	<u>(16)</u>	<u>1,391</u>	<u>1,716</u>	<u>1,404</u>	<u>2,142</u>	<u>1,823</u>	<u>4,622</u>	<u>2,691</u>
Total business-type activities general revenues and other changes	32,861	40,665	14,475	18,723	22,903	15,053	16,096	15,370	13,873	13,084
Total primary government general revenues and other changes	\$ 714,959	714,881	677,273	820,386	848,753	854,470	914,233	921,857	963,083	1,000,545
Changes in Net Position										
Governmental activities	\$ 44,943	(44,297)	22,970	114,642	97,756	95,401	82,359	86,995	98,058	60,765
Business-type activities	<u>84,978</u>	<u>83,189</u>	<u>61,879</u>	<u>60,263</u>	<u>65,437</u>	<u>102,834</u>	<u>92,231</u>	<u>83,678</u>	<u>66,590</u>	<u>110,742</u>
Total primary government	\$ 129,921	38,892	84,849	174,905	163,193	198,235	174,590	170,673	164,648	171,507

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Committed	\$ 11,449	10,410	10,679	11,898	12,730	15,466	24,328	29,980	23,222	5,878
Assigned	18,985	1,551	3,187	4,951	6,953	9,217	13,122	16,708	16,741	18,667
Unassigned	77,529	52,599	37,764	72,063	95,096	95,798	102,178	90,650	93,785	114,090
Total general fund	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>
General Bond Retirement Fund										
Restricted	773	597	330	322	215	105	49	68	-	-
Total general bond retirement fund	<u>773</u>	<u>597</u>	<u>330</u>	<u>322</u>	<u>215</u>	<u>105</u>	<u>49</u>	<u>68</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund										
Committed	164,543	143,084	126,139	146,175	157,138	159,780	169,817	175,023	180,928	192,579
Total special income tax fund	<u>164,543</u>	<u>143,084</u>	<u>126,139</u>	<u>146,175</u>	<u>157,138</u>	<u>159,780</u>	<u>169,817</u>	<u>175,023</u>	<u>180,928</u>	<u>192,579</u>
Other Governmental Funds										
Restricted	288,663	151,578	134,879	232,073	304,850	348,560	384,022	406,512	445,948	523,675
Committed	40,810	37,398	34,566	39,666	18,867	30,121	36,599	39,919	43,478	46,734
Unassigned	(5,627)	(6,689)	(9,428)	(5,830)	(6,677)	(356)	(262)	(195)	-	(253)
Total other governmental funds	<u>323,846</u>	<u>182,287</u>	<u>160,017</u>	<u>265,909</u>	<u>317,040</u>	<u>378,325</u>	<u>420,359</u>	<u>446,236</u>	<u>489,426</u>	<u>570,156</u>
Total Fund Balances, Governmental Funds	\$ <u>597,125</u>	<u>390,528</u>	<u>338,116</u>	<u>501,318</u>	<u>589,172</u>	<u>658,691</u>	<u>729,853</u>	<u>758,665</u>	<u>804,102</u>	<u>901,370</u>

City of Columbus, Ohio
Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
REVENUES										
Income taxes	\$ 522,384	515,739	527,170	649,694	669,878	692,845	747,545	771,407	808,378	840,355
Property taxes	51,852	52,515	52,379	52,564	48,297	44,812	44,621	44,311	42,965	44,233
Grants and subsidies	95,518	119,951	129,191	157,614	187,771	150,564	138,404	122,600	118,305	117,452
Investment income	34,196	21,204	4,902	3,993	5,146	3,707	2,943	4,709	6,191	7,096
Licenses and permits	26,487	27,518	27,653	28,504	29,515	32,003	34,170	34,164	35,179	40,721
Shared revenues	90,286	93,829	79,736	88,778	86,702	77,730	77,367	69,808	70,548	71,711
Charges for services	82,308	92,472	83,219	85,068	86,679	92,423	89,206	97,237	103,920	106,768
Fines and forfeits	28,029	28,579	29,228	25,438	25,417	28,749	26,612	27,392	25,297	24,254
Payments in lieu of taxes	11,755	14,813	20,564	21,241	23,823	25,270	26,805	32,165	31,536	31,152
Miscellaneous	41,189	51,018	43,041	42,164	45,925	51,592	55,519	52,532	63,821	58,995
Total revenues	984,004	1,017,638	997,083	1,155,061	1,209,153	1,199,695	1,243,192	1,256,325	1,306,140	1,342,737
EXPENDITURES										
Current:										
General government	105,466	116,315	106,909	120,767	123,095	120,521	125,719	135,133	139,024	154,202
Public service	101,363	107,643	87,939	93,969	99,084	102,834	102,930	108,417	109,363	105,726
Public safety	436,945	476,365	449,520	484,103	506,803	510,296	521,961	530,080	554,004	558,510
Development	64,481	71,253	66,773	68,323	111,186	97,984	97,751	79,765	85,013	85,322
Health	45,418	44,783	39,621	40,734	42,762	41,805	44,220	49,230	51,734	52,300
Recreation and parks	93,952	99,291	102,671	115,071	123,872	112,757	119,867	114,131	110,320	125,297
Capital outlay	127,650	183,336	119,862	111,972	174,175	186,736	245,521	242,240	260,407	256,769
Debt service:										
Principal retirement - current refunding	-	-	-	-	-	-	121,375	-	-	-
Principal retirement and payment of obligation under capitalized lease	94,263	90,112	90,149	90,270	86,258	99,525	108,207	113,009	127,707	132,065
Interest and fiscal charges	43,754	44,060	41,640	40,386	41,557	43,130	49,631	53,062	59,680	59,564
Total expenditures	1,113,292	1,233,158	1,105,084	1,165,595	1,308,792	1,315,588	1,537,182	1,425,067	1,497,252	1,529,755
Excess(deficiency) of revenues over expenditures	(129,288)	(215,520)	(108,001)	(10,534)	(99,639)	(115,893)	(293,990)	(168,742)	(191,112)	(187,018)
OTHER FINANCING SOURCES (USES)										
Transfers in	117,974	108,819	106,427	72,254	89,285	75,228	65,396	64,952	73,534	50,491
Transfers out	(124,770)	(107,181)	(106,828)	(73,289)	(91,045)	(77,026)	(67,496)	(67,849)	(79,429)	(54,991)
Proceeds from bonds and long-term notes	141,294	7,227	63,328	159,342	168,455	165,745	221,352	178,224	227,599	265,991
Refunding bonds issued	-	-	3,468	45,950	50,380	192,195	102,405	104,425	-	138,145
Payment to refunded bond escrow agent	-	-	-	(44,427)	(57,948)	(225,189)	-	(121,256)	-	(175,076)
Redemption of refunded bonds	-	-	(11,750)	-	-	-	-	-	-	-
Premium on bond issuance	8,307	58	944	13,906	28,366	54,392	43,495	39,058	14,845	59,726
Refunding notes issued	-	1,900	-	-	-	-	-	-	-	-
Redemption of refunded notes	-	(1,900)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	142,805	8,923	55,589	173,736	187,493	185,345	365,152	197,554	236,549	284,286
Net change in fund balance	13,517	(206,597)	(52,412)	163,202	87,854	69,452	71,162	28,812	45,437	97,268
Fund balances—beginning of year	583,608	597,125	390,528	338,116	501,318	589,172	658,691	729,853	758,665	804,102
Fund balances—reclassified/restated	-	-	-	-	-	67	-	-	-	-
Fund balances—end of year	\$ 597,125	\$ 390,528	\$ 338,116	\$ 501,318	\$ 589,172	\$ 658,691	\$ 729,853	\$ 758,665	\$ 804,102	\$ 901,370
Debt service as a percentage of noncapital expenditures¹	13.95%	12.56%	13.35%	12.28%	11.14%	12.59%	11.77%	13.90%	14.92%	14.79%

¹ Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Principal retirement on current refunding has been excluded as it represents a one time expenditure. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio
Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues										
Income taxes	\$ 391,575	386,596	395,262	487,243	502,391	519,624	560,653	578,552	606,281	630,266
Property taxes	51,852	52,515	52,379	52,567	48,297	44,812	44,621	44,311	42,965	44,233
Investment earnings	32,067	20,070	4,396	3,386	4,258	3,439	2,659	4,376	5,884	6,625
Licenses and permits	8,379	9,216	9,607	9,958	10,508	10,900	10,909	11,636	12,980	14,759
Shared revenues	53,025	58,223	48,877	49,619	52,358	39,586	37,362	29,465	29,484	27,980
Charges for services	46,359	54,478	54,500	55,401	57,585	59,739	59,549	61,157	62,314	63,365
Fines and forfeits	21,311	21,403	22,095	19,376	18,906	21,297	19,494	18,953	18,911	18,889
Miscellaneous	12,443	18,901	11,282	11,183	10,444	7,895	10,777	9,552	5,109	6,927
Total revenues	<u>617,011</u>	<u>621,402</u>	<u>598,398</u>	<u>688,733</u>	<u>704,747</u>	<u>707,292</u>	<u>746,024</u>	<u>758,002</u>	<u>783,928</u>	<u>813,044</u>
Expenditures										
General government	85,454	95,450	89,147	91,951	92,629	95,829	100,477	107,915	110,690	124,220
Public service	43,550	42,571	35,846	40,030	44,737	48,905	48,380	52,853	52,903	50,563
Public safety	434,827	472,800	444,922	473,625	496,611	500,933	514,069	523,944	548,771	554,287
Development	24,957	22,991	18,720	20,971	24,196	28,498	30,793	34,873	38,735	41,673
Health ¹	20,740	20,548	15,865	15,824	18,251	18,858	20,246	20,728	21,208	23,065
Recreation and parks ¹	28,166	27,163	21,175	23,382	26,436	28,672	33,702	34,294	35,050	37,693
Capital outlay	11,245	7,995	1,565	1,107	1,990	7,084	4,636	7,198	7,971	7,190
Total expenditures	<u>648,939</u>	<u>689,518</u>	<u>627,240</u>	<u>666,890</u>	<u>704,850</u>	<u>728,779</u>	<u>752,303</u>	<u>781,805</u>	<u>815,328</u>	<u>838,691</u>
Excess (deficiency) of revenues over expenditures	<u>(31,928)</u>	<u>(68,116)</u>	<u>(28,842)</u>	<u>21,843</u>	<u>(103)</u>	<u>(21,487)</u>	<u>(6,279)</u>	<u>(23,803)</u>	<u>(31,400)</u>	<u>(25,647)</u>
Other financing sources (uses)										
Tipping fees	12,989	12,927	15,264	13,960	14,869	16,442	16,007	16,152	16,152	16,982
Helicopters	1,357	-	-	-	-	2,095	-	-	-	-
Other sources	6,975	12,500	913	1,622	11,420	9,159	10,633	6,717	13,122	14,676
Other uses	(226)	(714)	(265)	(143)	(319)	(507)	(1,214)	(1,356)	(1,464)	(1,124)
Total other financing sources (uses)	<u>21,095</u>	<u>24,713</u>	<u>15,912</u>	<u>15,439</u>	<u>25,970</u>	<u>27,189</u>	<u>25,426</u>	<u>21,513</u>	<u>27,810</u>	<u>30,534</u>
Net Change in Fund Balance	(10,833)	(43,403)	(12,930)	37,282	25,867	5,702	19,147	(2,290)	(3,590)	4,887
Fund balance at beginning of year	118,796	107,963	64,560	51,630	88,912	114,779	120,481	139,628	137,338	133,748
Fund balance at end of year	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures.

City of Columbus, Ohio
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
% to	% to	% to	% to	% to	% to	% to	% to	% to	% to	% to
Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
Revenues										
Income taxes	63.4	62.2	66.0	70.8	71.3	73.5	75.1	76.3	77.3	77.6
Property taxes	8.4	8.5	8.8	7.6	6.9	6.3	6.0	5.8	5.4	5.4
Investment earnings	5.2	3.2	0.7	0.5	0.6	0.5	0.4	0.6	0.8	0.8
Licenses and permits	1.4	1.5	1.6	1.4	1.5	1.5	1.5	1.5	1.7	1.8
Shared revenues	8.6	9.4	8.2	7.2	7.4	5.6	5.0	3.9	3.8	3.4
Charges for services	7.5	8.8	9.1	8.1	8.1	8.4	8.0	8.1	7.9	7.8
Fines and forfeits	3.4	3.4	3.7	2.8	2.7	3.0	2.6	2.5	2.4	2.3
Miscellaneous	2.1	3.0	1.9	1.6	1.5	1.2	1.4	1.3	0.7	0.9
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	13.2	13.8	14.2	13.8	13.1	13.1	13.4	13.8	13.6	14.8
Public service	6.7	6.2	5.7	6.0	6.3	6.7	6.4	6.7	6.5	6.0
Public safety	67.0	68.6	70.9	71.0	70.5	68.8	68.4	67.0	67.3	66.0
Development	3.8	3.3	3.0	3.1	3.4	3.9	4.2	4.5	4.8	5.0
Health	3.2	3.0	2.5	2.4	2.6	2.6	2.5	2.7	2.6	2.8
Recreation and parks	4.3	3.9	3.4	3.5	3.8	3.9	4.5	4.4	4.3	4.5
Capital outlay	1.8	1.2	0.3	0.2	0.3	1.0	0.6	0.9	0.9	0.9
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years

(dollar amounts expressed in thousands)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Water										
Assets										
Net position	\$ 600,095	602,587	680,672	894,512	902,341	1,131,827	1,166,735	1,193,096	1,255,827	1,391,310
Operating revenue	219,387	240,234	260,469	283,286	313,194	346,271	387,957	426,864	419,794	467,214
Operating expense	118,471	140,927	145,792	154,982	165,115	178,345	184,015	183,762	185,653	197,679
Operating income	(96,591)	(110,737)	(113,280)	(116,794)	(119,283)	(125,800)	(126,367)	(133,703)	(150,001)	(137,952)
Nonoperating :	21,880	30,190	32,512	38,188	45,832	52,545	57,648	50,059	35,652	59,727
Investment income	6,942	5,771	1,239	1,685	2,359	1,661	1,108	1,368	1,456	3,910
Interest expense	(14,634)	(15,398)	(13,060)	(21,177)	(24,636)	(21,930)	(18,727)	(13,181)	(18,816)	(16,549)
Other, net	83	13	116	4,555	6,355	3,548	2,131	725	375	402
Transfers in	76	744	66	-	-	-	126	-	11	-
Transfers out	-	(473)	(638)	(434)	(2)	(397)	(600)	(64)	(67)	(70)
Changes in net position	14,347	20,847	20,235	22,817	29,908	35,427	41,686	38,907	18,611	47,420
Number of employees	465	577	563	560	549	553	544	537	566	557
Pumpage (millions of gallons):										
Minimum day	116	118	108	116	111	109	113	108	104	112
Maximum day	202	195	179	180	174	196	171	160	159	165
Average day	151	145	141	140	138	140	138	135	133	135
Total year's pumpage	55,081	53,096	51,469	51,198	50,290	51,202	50,213	49,372	48,687	49,458
Sanitary Sewer										
Assets										
Net position	\$ 1,651,883	2,151,104	2,254,959	2,301,456	2,358,267	2,476,714	2,563,474	2,650,560	2,644,409	2,805,043
Operating revenue	595,008	654,184	690,463	724,077	742,283	779,871	814,267	845,349	855,064	906,327
Operating expense	196,372	213,196	213,989	215,004	222,987	235,036	231,973	231,697	243,880	250,366
Operating income	(121,979)	(125,690)	(130,575)	(134,664)	(153,064)	(147,419)	(159,033)	(154,331)	(155,346)	(154,834)
Nonoperating :	74,393	87,506	83,414	80,340	69,923	87,617	72,940	77,366	88,534	95,532
Investment income	6,251	22,284	3,538	3,121	2,112	1,331	948	1,581	1,952	2,014
Interest expense	(24,752)	(50,626)	(51,551)	(56,202)	(55,111)	(49,363)	(45,548)	(48,027)	(56,516)	(46,681)
Other, net	125	28	798	6,383	1,300	1,827	6,042	160	381	398
Transfers in	71	364	80	-	-	-	14	2	484	-
Transfers out	-	(380)	-	(28)	(18)	-	-	-	-	-
Changes in net position	56,088	59,176	36,279	33,614	18,206	41,412	34,396	31,082	34,835	51,263
Number of employees	576	536	533	529	518	517	520	511	505	499
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	58.4	40.0	20.4	19.6	51.4	7.5	33.2	39.4	35.4	46.8
Minimum day - Southerly	46.0	57.6	60.8	63.4	61.1	57.4	64.7	54.3	59.2	66.4
Maximum day - Jackson Pike	111.0	110.8	68.3	136.3	147.6	136.2	151.2	152.3	150.6	152.3
Maximum day - Southerly	220.4	241.9	171.0	225.6	324.0	317.5	257.0	311.2	300.3	284.4
Average day - Jackson Pike	84.6	67.3	52.9	61.5	85.3	69.1	72.0	75.6	78.7	75.5
Average day - Southerly	91.4	107.4	91.3	106.7	112.9	84.3	96.2	108.4	100.7	100.5
Maximum capacity	310.0	345.0	345.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0

Storm Sewer												
Assets	192,965	179,636	186,938	218,442	216,911	214,172	214,772	220,600	226,664	232,767		
Net position	50,987	48,210	52,793	64,149	72,925	80,296	87,404	95,734	100,949	109,474		
Operating revenue	29,556	31,648	33,650	37,372	37,719	36,624	36,270	38,575	39,147	40,576		
Operating expense	(29,259)	(31,412)	(23,894)	(23,539)	(24,915)	(25,610)	(26,258)	(28,434)	(30,163)	(29,869)		
Operating income	297	236	9,756	13,833	12,804	11,014	10,012	10,141	8,984	10,707		
Nonoperating :												
Investment income	3,371	1,407	369	296	479	277	152	245	333	184		
Interest expense	(6,739)	(6,265)	(5,774)	(6,276)	(6,636)	(5,493)	(4,746)	(3,888)	(3,716)	(2,924)		
Other, net	-	3	413	2,010	707	732	378	1,002	124	48		
Transfers in	2,132	1,889	1,636	1,493	1,423	1,409	1,312	830	810	510		
Transfers out	-	(47)	(1,817)	-	(1)	-	-	-	-	-		
Changes in net position	(939)	(2,777)	4,583	11,356	8,776	7,939	7,108	8,330	6,535	8,525		
Number of employees	104	23	33	29	27	26	29	30	34	33		
Electricity												
Assets	122,374	122,219	120,916	108,195	110,931	113,613	118,889	126,270	127,175	131,336		
Net position	74,417	80,201	80,750	73,146	78,851	83,913	90,545	96,005	92,989	95,265		
Operating revenue	84,625	82,969	81,960	81,481	90,559	91,242	86,582	82,790	78,564	79,944		
Operating expense	(75,131)	(76,493)	(80,782)	(86,348)	(84,132)	(85,656)	(80,652)	(78,038)	(77,140)	(78,903)		
Operating income (loss)	9,494	6,476	1,178	(4,867)	6,427	5,586	5,930	4,752	1,424	1,091		
Nonoperating :												
Investment income	788	627	97	72	78	79	74	151	207	222		
Interest expense	(1,782)	(1,684)	(1,403)	(1,357)	(1,132)	(795)	(662)	(532)	(536)	(518)		
Other, net	2,795	6	20	(1,812)	18	(115)	-	34	12	31		
Transfers in	339	435	657	360	314	392	1,290	1,055	1,184	1,450		
Transfers out	-	(76)	-	-	-	-	-	-	-	-		
Changes in net position	11,634	5,784	549	(7,604)	5,705	5,147	6,632	5,460	2,291	2,276		
Number of employees	93	101	96	89	94	78	91	102	106	97		
Garages												
Assets	3,684	25,128	33,313	28,374	37,363	36,532	35,546	34,652	34,278	33,446		
Net position	3,684	3,766	3,243	3,248	4,393	14,986	15,664	16,480	19,489	21,469		
Operating revenue	-	12	302	1,331	2,434	11,366	1,441	1,570	1,528	1,875		
Operating expense	-	(2)	(417)	(780)	(808)	(668)	(668)	(668)	(668)	(666)		
Operating income	-	10	(115)	551	1,626	10,698	773	902	860	1,209		
Nonoperating :												
Investment income	96	93	104	43	18	2	16	5	12	12		
Interest expense	-	(21)	(512)	(589)	(499)	(86)	(111)	(91)	(63)	(41)		
Other, net	464	-	-	-	-	-	-	-	-	-		
Transfers in	3,124	-	-	-	-	-	-	-	2,200	800		
Transfers out	-	-	-	-	-	-	-	-	-	-		
Changes in net position	3,684	82	(523)	5	1,145	10,614	678	816	3,009	1,980		

Income Tax Revenue by Payer Type

**Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)**

Year	Withholding		Non- withholding		Total		Business Accounts		Total
	% of total	\$	% of total	\$	% of total	\$	% of total	\$	
2007	85.2%	\$ 444,619	19.309	\$ 463,928	88.9%	\$ 57,925	11.1%	\$ 521,853	
2008	86.7%	450,061	19,206	469,267	90.4%	49,834	9.6%	519,101	
2009	87.5%	450,342	19,558	469,900	91.3%	44,777	8.7%	514,677	
2010	86.4%	550,696	23,583	574,279	90.1%	63,101	9.9%	637,380	
2011	85.4%	578,728	29,817	608,545	89.8%	69,123	10.2%	677,668	
2012	83.4%	596,574	37,196	633,770	88.6%	81,547	11.4%	715,317	
2013	81.6%	609,761	41,099	650,860	87.1%	96,396	12.9%	747,256	
2014	82.2%	634,199	43,206	677,405	87.8%	94,127	12.2%	771,532	
2015	82.2%	660,059	44,165	704,224	87.7%	98,767	12.3%	802,991	
2016	82.0%	688,730	47,875	736,605	87.7%	103,309	12.3%	839,914	

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocation based on gross collections before refunds.

Income Tax Revenue Fund Distribution and Governmental Activities

**Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)**

Year	Budget (Cash) Basis				GAAP (Modified Accrual) Basis				Full Accrual	
	General Fund	Debt Service Funds	Governmental Funds	Total	General Fund	Debt Service Funds	Governmental Funds	Total		
2007	\$ 391,177	\$ 130,392	\$ 284	\$ 521,853	\$ 391,575	\$ 130,525	\$ 284	\$ 522,384	\$ 518,033	4.39%
2008	389,117	129,706	278	519,101	386,596	128,865	278	515,739	511,454	-1.27%
2009	385,893	128,631	153	514,677	395,262	131,755	153	527,170	522,809	2.22%
2010	478,007	159,336	37	637,380	487,243	162,414	37	649,694	658,571	23.24%
2011	508,234	169,411	23	677,668	502,391	167,464	23	669,878	679,878	3.11%
2012	536,478	178,826	13	715,317	519,624	173,208	13	692,845	697,845	3.43%
2013	560,436	186,812	8	747,256	560,653	186,884	8	747,545	757,546	7.89%
2014	578,645	192,882	5	771,532	578,552	192,850	5	771,407	771,407	3.19%
2015	602,241	200,747	3	802,991	606,281	202,094	3	808,378	813,378	4.79%
2016	629,935	209,979	-	839,914	630,266	210,089	-	840,355	846,355	3.96%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2007	\$ 51,475,046	\$ 46,790,031	90.9 %	\$ 2,166,818	\$ 48,956,849	95.1 %	\$ 4,476,994	8.7 %
2008	51,366,756	45,753,980	89.1	2,116,888	47,870,868	93.2	6,068,754	11.8
2009	51,155,100	45,306,230	88.6	2,006,274	47,312,504	92.5	6,210,935	12.1
2010	50,926,330	45,615,730	89.6	1,976,775	47,592,505	93.5	5,105,605	10.0
2011	50,529,403	44,942,287	88.9	1,867,057	46,809,344	92.6	5,482,396	10.8
2012	47,800,466	42,044,654	88.0	1,777,857	43,822,511	91.7	4,748,590	9.9
2013	47,571,535	42,090,782	88.5	1,833,599	43,924,381	92.3	4,025,783	8.5
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
<u>Fairfield County (2)</u>								
2016	\$ 355,200	\$ 352,281	99.2 %	\$ 5,227	\$ 357,508	100.6 %	\$ 3,101	0.9 %
<u>Delaware County (2)</u>								
2016	\$ 377,856	\$ 366,137	96.9 %	\$ 5,906	\$ 372,043	98.5 %	\$ 853	0.2 %

- (1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.
- (2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value		
2007	2008	\$ 15,020,514	42,915,754	412,124	1,648,496	302,062	863,034	\$ 15,734,700	45,427,284	3.14	34.6 %
2008	2009	15,239,324	43,540,926	45,123	451,203	313,187	894,820	15,597,634	44,886,949	3.14	34.7
2009	2010	15,277,133	43,648,951	22,561	451,220	327,406	935,446	15,627,100	45,035,617	3.14	34.7
2010	2011	15,159,257	43,312,162	-	-	358,064	1,023,040	15,517,321	44,335,202	3.14	35.0
2011	2012	14,021,356	40,061,014	-	-	358,682	1,024,806	14,380,038	41,085,820	3.14	35.0
2012	2013	13,840,473	39,544,209	-	-	383,935	1,096,957	14,224,408	40,641,166	3.14	35.0
2013	2014	13,858,278	39,595,080	-	-	416,684	1,190,526	14,274,962	40,785,606	3.14	35.0
2014	2015	13,650,517	39,001,477	-	-	431,892	1,233,977	14,082,409	40,235,454	3.14	35.0
2015	2016	13,714,055	39,183,014	-	-	483,199	1,380,569	14,197,254	40,563,583	3.14	35.0
2016	2017	13,951,324	39,860,926	-	-	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2016	2017	\$ 131,398	375,422	-	-	3,003	8,581	\$ 134,401	384,003	2.90	35.0 %
2016	2017	\$ 259,412	741,176	-	-	7,023	20,066	\$ 266,435	761,242	2.10	35.0 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Property Tax Rates - Direct and Overlapping Governments Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City							Total City	County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	County	School	Library					
2007 for 2008	50.07	66.58	91.48	2.54	0.30	0.30	3.14	18.49	67.65	2.20	-			
2008 for 2009	59.43	73.40	98.86	2.54	0.30	0.30	3.14	18.02	75.50	2.20	-			
2009 for 2010	60.97	74.49	98.91	2.54	0.30	0.30	3.14	18.07	75.50	2.20	-			
2010 for 2011	63.25	76.67	99.51	2.54	0.30	0.30	3.14	18.07	75.50	2.80	-			
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	3.14	18.07	75.85	2.80	-			
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-			
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-			
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-			
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-			
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-			
2016 for 2017	58.89	59.87	99.65	2.30	0.30	0.30	2.90	10.40	85.20	0.75	0.40			
2016 for 2017	70.68	71.36	97.52	1.50	0.30	0.30	2.10	7.48	85.44	1.00	1.50			

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2016

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 371,442	2.50 %
2. Columbia Gas of Ohio, Inc.	89,841	0.60
3. AEP Ohio Transmission	47,780	0.32
4. American Electric Power	15,642	0.11
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	69,252	0.47
2. GLP Capital LP	55,936	0.38
3. Distribution Land Corp.	41,748	0.28
4. Huntington Center	39,221	0.26
5. LSREF3 Bravo Ohio LLC	27,974	0.19
6. Easton Gateway, LLC	22,239	0.15
7. Battelle Memorial Institute	20,868	0.14
8. Easton Village Apartments, LLC	19,447	0.13
9. Scioto Downs	18,513	0.12
10. Anheuser Busch commercial	18,320	0.11
Total Principal Property Taxpayers	858,223	5.76
All Others	14,008,748	94.24
Total Assessed Valuation (1)	\$ 14,866,971	100.00 %

(1) Amounts include City of Columbus in Franklin, Fairfield, and Delaware Counties.

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2007

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 264,812	1.68 %
2. Columbia Gas of Ohio, Inc.	40,301	0.26
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	86,749	0.55
2. Huntington Center	58,100	0.37
3. Distribution Land Corp.	49,859	0.32
4. OhioHealth Corp.	38,183	0.24
5. American Electric Power	23,820	0.15
6. Duke Realty LP	21,001	0.13
7. Grant Riverside	19,584	0.12
8. Capital South Community	19,512	0.12
9. Battelle Memorial Institute	19,398	0.12
10. Dominion Homes	19,355	0.12
Total Principal Property Taxpayers	660,674	4.18
All Others	15,074,026	95.82
Total Assessed Valuation in Franklin County	\$ 15,734,700	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2007	\$ 507,002	\$ 6,451,837	\$ 4,556,688
2008	701,373	7,347,701	4,925,940
2009	649,732	8,515,089	5,330,453
2010	632,790	10,892,793	6,607,097
2011	599,396	11,594,121	6,809,674
2012	536,524	12,525,011	7,252,579
2013	477,390	14,005,236	7,577,549
2014	460,275	15,514,823	7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	ten year % increase
2008	\$ 292.83	18.0	\$ 442.20	10.0	\$ 45.95	5.0	\$ 780.98	12.5	82.5
2009	317.70	8.5	468.60	6.0	50.08	9.0	836.38	7.1	93.8
2010	344.64	8.5	478.32	2.0	54.08	9.0	877.04	4.9	100.0
2011	370.49	7.5	507.02	6.0	54.08	-	931.59	6.2	110.8
2012	400.13	8.0	522.23	3.0	53.00	(2.0)	975.36	4.7	119.3
2013	416.14	4.0	527.45	1.0	53.00	-	996.59	2.2	113.4
2014	416.14	-	538.00	2.0	53.53	1.0	1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2016

Table 15

<u>Line</u>	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value in:		
2 Franklin County	\$ 14,466,135	14,466,135
3 Fairfield County	134,401	134,401
4 Delaware County	266,435	266,435
5 Total (lines 2 through 4)	<u>\$ 14,866,971</u>	<u>14,866,971</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,561,032</u>	<u>817,683</u>
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes	\$ 4,273,387	2,083,367
9 Non-Enterprise Long-Term Notes- TIF	9,556	9,556
10 Short-Term Note	11,800	11,800
11 Total (lines 8 through 10)	<u>4,294,743</u>	<u>2,104,723</u>
12 <u>Exemptions:</u>		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	6,652	6,652
16 Sanitary Sewer Bonds	18,261	18,261
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	15,921	15,921
19 Electric Bonds	131	131
20 Electric Assessment Notes	-	-
21 Garage Notes	11,800	11,800
22 Total (lines 13 through 21)	<u>52,765</u>	<u>52,765</u>
23 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
24 Water Bonds	649,585	-
25 Water Note	-	-
26 Sanitary Sewer Bonds	456,380	-
27 Storm Sewer Bonds	93,984	-
28 Electric Bonds	6,060	-
29 Total (lines 24 through 28)	<u>1,206,009</u>	<u>-</u>
30 G.O. Other-		
31 Income Tax Pledged- Limited (unvoted)	293,190	293,190
32 Loan- State Capital Improvement Fund & SIB	15,896	15,896
33 OP&F Pension Bonds	3,585	3,585
34 Total (lines 31 through 33)	<u>312,671</u>	<u>312,671</u>
35 Revenue Bonds and Other		
36 Water Bonds	-	-
37 Water OWDA/EPA Loans	144,844	144,844
38 Sanitary Sewer- Bonds	407,215	407,215
39 Sanitary Sewer OWDA/EPA Loans	881,125	881,125
40 Component Unit- RiverSouth	76,440	76,440
41 Non-Enterprise -TIF Notes	9,556	9,556
42 Total (lines 36 through 41)	<u>1,519,180</u>	<u>1,519,180</u>
43 Total Exemptions (lines 22, 29, 34, and 42)	<u>3,090,625</u>	<u>1,884,616</u>
44 Net Debt (line 11 less line 43)	<u>1,204,118</u>	<u>220,107</u>
44a Debt Service Fund Balances Re: Non-Enterprise G.O. Bonds	192,568	192,568
45 Net Debt subject to 10.5% and 5.5% limitation (line 44 minus line 44a)	<u>1,011,550</u>	<u>27,539</u>
46 Total Legal Debt Margin (line 6 minus line 45)	<u>\$ 549,482</u>	<u>\$ 790,144</u>
47 Percent of Net Debt to Assessed Value (line 45 / line 5)	6.80%	0.19%
48 Percent of Legal Debt Limit	10.50%	5.50%
49 Percent of Legal Debt Margin (line 46 / line 5)	<u>3.70%</u>	<u>5.31%</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income Last Ten Fiscal Years
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)		Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt Per Capita (5)	Total Primary Government Debt Per Capita (5)	Total Primary Government Debt to Total Personal Income (6)
		Value	Value	General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
2007	773,277	\$ 15,676,358	\$ 939,037	\$ 75,048	\$ 743,011	\$ 785,682	\$ 818,059	\$ 1,724,719	\$ 818,059	11.00	\$ 2,230.40	\$ 3,288.31	3.67%
2008	776,463	15,901,125	854,693	72,157	1,186,827	722,320	1,258,984	1,577,013	1,258,984	9.92	2,031.02	3,652.46	3.94%
2009	778,762	15,965,219	830,480	62,902	1,212,323	833,796	1,275,225	1,664,276	1,275,225	10.42	2,137.08	3,774.58	4.14%
2010	787,033	15,876,959	911,467	61,246	1,206,597	1,057,020	1,267,843	1,968,487	1,267,843	12.40	2,501.15	4,112.06	4.43%
2011	797,322	14,732,616	997,499	59,504	1,271,705	991,165	1,331,209	1,988,664	1,331,209	13.50	2,494.18	4,163.78	4.21%
2012	805,348	14,572,996	1,112,722	78,107	1,322,645	1,172,391	1,400,752	2,285,113	1,400,752	15.68	2,837.42	4,576.74	4.37%
2013	817,383	14,622,135	1,221,662	73,911	1,344,696	1,133,670	1,418,607	2,355,332	1,418,607	16.11	2,881.55	4,617.10	4.39%
2014	829,690	14,438,049	1,290,280	67,914	1,371,001	1,140,527	1,438,915	2,430,807	1,438,915	16.84	2,929.78	4,664.06	4.31%
2015	842,528	14,572,090	1,397,080	63,440	1,338,028	1,131,350	1,401,468	2,528,430	1,401,468	17.35	3,001.00	4,664.41	4.17%
2016	861,141	14,866,971	1,502,414	85,996	1,433,184	1,261,349	1,519,180	2,763,763	1,519,180	18.59	3,209.42	4,973.57	N.A.

Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update estimates back to 2011 to reflect consistency in growth.
- (2) Provided by Franklin, Fairfield, and Delaware County Auditors.
- (3) General Obligation Debt includes long-term notes.
- (4) General Obligation Debt excludes short term parking garage notes (\$11.800 million in 2016).
- (5) Per capita calculations have been made on total bonded debt as resources restricted for debt service are not restricted solely for the repayment of principal of debt.
- (6) Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total general expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total general governmental less capital outlay expenditures
2007	\$ 1,113,292	\$ 127,650	\$ 985,642	\$ 91,291	\$ 40,798	\$ 132,089	13.40
2008	1,233,158	183,336	1,049,822	88,678	41,147	129,825	12.37
2009	1,105,084	119,862	985,222	88,953	38,381	127,334	12.92
2010	1,165,595	111,972	1,053,623	84,314	36,518	120,832	11.47
2011	1,308,792	174,175	1,134,617	82,050	38,763	120,813	10.65
2012	1,315,588	186,736	1,128,852	90,003	36,073	126,076	11.17
2013	1,537,182	245,521	1,291,661	103,468	42,564	146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28

(1) Includes debt service for governmental activities general obligation bonds and notes. Total debt service in 2016 excludes OPWC notes (\$513 thousand), long-term revenue notes (\$344 thousand), long-term general obligation notes (\$1.707 million) and blended component unit - lease revenue bonds (\$7.247 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2016 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,588,409,750	100.00 %	\$ 1,588,409,750
Total direct debt	<u>1,588,409,750</u>		<u>1,588,409,750</u>
Overlapping**			
Delaware County	50,933,747	3.60	1,833,615
Fairfield County	20,020,504	3.62	724,742
Franklin County	212,975,000	53.29	113,494,378
Blendon Township	10,785,000	0.34	36,669
Clinton Township	3,061,900	9.69	296,698
Franklin Township	627,500	28.23	177,143
Jefferson Township	627,500	1.72	10,793
Mifflin Township	825,000	0.13	1,073
Prairie Township	9,680,000	0.80	77,440
Columbus City School District	370,083,891	98.09	363,015,289
Dublin City School District	126,335,939	26.67	33,693,795
Gahanna-Jefferson City School District	6,680,805	10.48	700,148
Hilliard City School District	117,820,435	42.52	50,097,249
Reynoldsburg City School District	121,585,862	6.60	8,024,667
South-Western City School District	169,695,000	37.15	63,041,693
Upper Arlington City School District	16,144,927	1.24	200,197
Westerville City School District	59,270,000	21.91	12,986,057
Worthington City School District	60,109,739	58.41	35,110,099
Canal Winchester Local School District	51,410,680	21.75	11,181,823
Groveport Madison Local School District	37,221,244	42.19	15,703,643
Hamilton Local School District	17,912,269	34.55	6,188,689
Licking Heights Local School District	48,454,640	29.12	14,109,991
New Albany-Plain Local School District	91,560,045	26.35	24,126,072
Olentangy Local School District	370,169,906	7.23	26,763,284
Pickerington Local School District	99,194,908	12.14	12,042,262
C-TEC JVSD	18,785,000	3.78	710,073
Eastland-Fairfield Career JVSD	1,750,000	14.33	250,775
Tolles Career & Technical Center JVSD	710,000	26.66	189,286
New Albany-Plain Local Park District	4,894,476	26.13	1,278,927
Solid Waste Authority of Central Ohio	90,965,000	52.21	47,492,827
Total overlapping debt	<u>2,190,290,917</u>		<u>843,559,397</u>
Total direct and overlapping debt	<u>\$ 3,778,700,667</u>		<u>\$ 2,431,969,147</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2016.

** Source: Ohio Municipal Advisory Council

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Bonds ²
2008 through 2016

(in thousands, except coverages)

Line	As defined in indenture	2008	2009	2010	2011	2012	2013	2014	2015	2016
A	Gross revenue, including interest	\$ 235,508	218,325	224,508	226,399	238,194	238,977	233,440	246,697	252,778
B	O & M expenses, net of depreciation	(87,024)	(86,296)	(85,129)	(99,572)	(93,306)	(103,558)	(98,185)	(95,121)	(97,326)
C	Net revenues (A - B)	148,484	132,029	139,379	126,827	144,888	135,419	135,255	151,576	155,452
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	101,063	126,595	143,638	163,746	176,836	187,973	200,221	216,451	218,879
E	O & M expense reserve requirement (10% of preceding year)	(8,600)	(8,702)	(8,630)	(8,513)	(9,957)	(9,331)	(10,356)	(9,819)	(9,512)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	92,463	117,893	135,008	155,233	166,879	178,642	189,865	206,632	209,367
G	Adjusted net revenues (C + F)	\$ 240,947	249,922	274,387	282,060	311,767	314,061	325,120	358,208	364,819
H	Revenue bond principal	\$ 13,140	-	-	-	-	-	-	-	-
I	Revenue bond interest	18,072	18,511	18,512	18,465	18,469	18,434	18,302	16,973	16,799
J	General obligation bond principal	24,259	24,052	21,107	21,938	24,919	24,698	26,574	27,935	29,724
K	General obligation bond interest	11,719	9,160	10,833	13,304	12,101	11,690	13,317	14,895	13,382
L	General obligation note interest	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	26,567	35,077	37,494	39,414	42,053	43,763	42,751	54,082	60,013
N	OWDA/EPA interest	20,465	26,398	26,535	26,578	25,649	24,316	22,608	31,347	27,067
O	Total debt service (H - N)	\$ 114,222	113,198	114,481	119,699	123,191	122,901	123,552	145,232	146,985
	Rate covenant tests:									
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.11	2.21	2.40	2.36	2.53	2.56	2.63	2.47	2.48
	Actual ratio of lines G ÷ O									
	Adjusted net revenues vs. revenue bond debt service	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Required ratio of lines G ÷ (H + I)	7.72	13.50	14.82	15.28	16.88	17.04	17.76	21.10	21.72
	Actual ratio of lines G ÷ (H + I)									

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

² The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
2007	226.9	7,719	13,528
2008	227.1	6,910	14,365
2009	227.1	6,233	10,372
2010	227.2	6,366	9,645
2011	227.4	6,379	9,456
2012	227.9	6,350	10,606
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5 (3)	7,324	10,147

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
2007	464,499	557,440	34,782
2008	462,816	490,528	30,712
2009	463,793	429,620	24,056
2010	465,120	377,082	25,993
2011	464,604	333,717	28,852
2012	459,552	293,284	32,778
2013	441,285	250,355	34,395
2014	444,923	210,490	35,330
2015	448,279	179,894	34,913
2016	429,515	154,547	32,393

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
2007	27,526	697,429	1,103,842
2008	21,140	690,944	1,101,479
2009	16,556	688,615	1,071,113
2010	19,303	682,969	1,091,370
2011	21,830	669,493	1,058,686
2012	24,212	683,679	1,085,180
2013	27,024	702,054	1,107,367
2014	31,158	715,552	1,128,044
2015	34,005	732,673	1,166,027
2016	37,527	756,638	1,195,766

- (1) Franklin County data unless otherwise indicated.
- (2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - Port Columbus only.
- (3) 2016 data reflects reduction of 4.049 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 21

Growth in Land Area

Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.500 (3)

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

(3) 2016 data reflects reduction of 4.049 square miles derived from refined calculations utilizing regional GIS data.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2016		2007					
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	29,601	2.86%	1.	State of Ohio	26,239	N.A.
2.	State of Ohio	23,680	2.29%	2.	Ohio State University	20,345	N.A.
3.	JPMorgan Chase & Co.	18,700	1.81%	3.	JPMorgan Chase & Co.	14,469	N.A.
4.	OhioHealth	15,417	1.49%	4.	Nationwide	11,768	N.A.
5.	Nationwide Mutual Insurance Co.	13,570	1.31%	5.	Federal Government/United States Postal Service	10,726	(1)
6.	Kroger Co.	10,713	1.03%	6.	OhioHealth	9,336	N.A.
7.	Honda North America, Inc.	10,701	1.03%	7.	City of Columbus	8,227	N.A.
8.	Nationwide Children's Hospital	9,262	0.89%	8.	Honda of America Mfg., Inc.	8,000	N.A.
9.	Mount Carmel Health System	8,840	0.85%	9.	Columbus City School District	7,181	N.A.
10.	City of Columbus	8,616	0.83%	10.	Franklin County	6,055	N.A.
11.	Columbus City Schools	7,825	0.76%	11.	Mount Carmel Health	5,750	N.A.
12.	Wal-Mart Stores, Inc.	7,572	0.73%	12a.	Huntington Bancshares, Inc.	4,800	N.A.
13.	L Brands, Inc.	7,456	0.72%	12b.	Limited Brands	4,800	N.A.
14.	Franklin County	6,499	0.63%	14.	American Electric Power Company, Inc.	4,221	N.A.
15.	Huntington Bancshares, Inc.	5,614	0.54%	15.	Kroger Co.	3,982	N.A.
16.	Cardinal Health, Inc.	5,058	0.49%	16.	Nationwide Children's Hospital	3,618	N.A.
17.	Group Management Services, Inc.	4,246	0.41%	17.	AT&T Ohio	3,000	N.A.
18.	Giant Eagle, Inc.	3,876	0.37%	18.	Cardinal Health, Inc.	2,700	N.A.
19.	Alliance Data	3,817	0.37%	19.	Medco Health Solutions, Inc.	2,470	N.A.
20.	American Electric Power Company, Inc.	3,733	0.36%	20.	Battelle	2,420	N.A.
21.	Abercrombie & Fitch Co.	3,529	0.34%	21.	South-Western City Schools	2,353	N.A.
22.	U.S. Postal Service	3,250	0.31%	22.	State Farm Insurance	2,000	N.A.
23.	UPS	3,130	0.30%	23.	Emerson Network Power/Liebert Corp.	1,920	N.A.
24.	PNC Financial Services Group, Inc.	3,000	0.29%	24.	United Parcel Service	1,915	N.A.
25.	Covelli Enterprises/Panera Bread	2,750	0.27%	25.	Alliance Data	1,900	N.A.

(1) Federal Government employees includes: 5,526 Federal Government and US Postal Service FTEs; 2,700 Defense Finance & Accounting Service Center FTEs; and 2,500 Defense Supply Center FTEs.

Source of FTEs and Rank: "Largest Employers: Ranked by Number of Central Ohio Employees", Business First of Columbus. ©Copyright 2016, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Source of 2016 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number from Table 23 of 1,053,200 less Morrow County labor force of 17,200, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

City of Columbus, Ohio

Table 23

Estimated Civilian Labor Force and Annual Average Unemployment Rates Last Ten Fiscal Years

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2007	618.2	4.7	958.1	4.7	5,976.5	5.6	4.6
2008	626.0	5.5	969.3	5.5	5,986.4	6.6	5.8
2009	629.8	8.3	973.2	8.4	5,970.2	10.2	9.3
2010	627.1	8.5	966.6	8.6	5,897.6	10.1	9.6
2011	622.9	7.6	959.4	7.6	5,861.9	8.8	8.9
2012	619.8	6.2	961.2	6.2	5,782.0	7.2	8.1
2013	629.8	6.2	976.1	6.2	5,742.0	7.2	7.4
2014	636.3	4.5	983.4	4.6	5,737.0	5.6	6.2
2015	651.6	4.0	1,036.1	4.1	5,725.0	4.9	5.3
2016	663.4	4.0	1,053.2	4.1	5,754.0	4.9	4.9

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates
 (% , except for Average Columbus MSA employment base)
 Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Franklin County:										
January	4.7	4.9	7.0	9.3	8.3	7.1	6.8	5.9	4.9	4.6
February	4.3	4.6	7.6	9.2	8.1	7.1	6.3	5.4	4.3	4.3
March	4.4	4.8	7.8	9.1	7.5	6.8	6.1	4.9	4.2	4.3
April	4.6	4.4	7.9	8.9	7.3	6.5	5.7	4.3	3.8	3.9
May	4.6	4.9	7.9	8.4	7.4	6.2	6.0	4.4	4.0	3.8
June	5.3	5.7	8.7	8.8	8.2	6.5	6.4	4.8	4.2	4.1
July	4.8	6.2	8.8	8.7	8.2	6.5	6.3	4.9	4.1	3.9
August	4.7	6.2	8.6	8.3	7.9	6.1	6.1	4.4	3.6	3.9
September	5.0	6.1	8.6	8.2	7.7	5.8	6.5	4.3	3.7	4.2
October	4.7	5.9	8.8	8.1	7.6	5.5	6.2	3.9	3.6	3.9
November	4.5	5.8	8.6	7.9	6.7	5.5	6.1	3.7	3.8	3.7
December	4.7	6.1	8.9	7.6	6.3	5.4	5.4	3.6	3.8	3.8
Annual Average Rates:										
Franklin County	4.7	5.5	8.3	8.5	7.6	6.2	6.2	4.5	4.0	4.0
State of Ohio	5.6	6.6	10.2	10.1	8.8	7.2	7.2	5.6	4.9	4.9
United States	4.6	5.8	9.3	9.6	8.9	8.1	7.4	6.2	5.3	4.9
Average Columbus MSA employment	912,700	912,200	891,500	881,100	886,300	901,500	915,900	938,400	994,100	1,010,100

Source: Ohio Department of Job and Family Services.

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	Per capita income
2007	\$ 69,331,680	37,649	94.5	\$ 38,255	96.1	\$ 35,488	89.1	\$ 39,821	
2008	72,036,718	38,612	94.0	39,155	95.3	36,681	89.3	41,082	
2009	70,932,363	37,759	95.9	37,865	96.2	35,610	90.4	39,376	
2010	73,062,397	38,324	95.2	38,653	96.0	36,355	90.3	40,277	
2011	78,872,964	40,952	96.5	41,400	97.5	38,814	91.4	42,453	
2012	84,254,760	43,286	97.8	44,001	99.4	40,266	91.0	44,267	
2013	85,875,876	43,581	98.0	43,854	98.6	40,679	91.5	44,462	
2014	89,712,629	44,917	96.8	45,364	97.7	42,155	90.8	46,414	
2015	94,147,718	46,570	96.8	46,949	97.6	43,566	90.6	48,112	
2016	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

N.A. = Information not available.

(1) 2007-2014 total personal income and per capita income figures were changed in the 2016 CAFR to reflect revised estimates issued by the Bureau of Economic Analysis.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

<u>Industry</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	Percentage of Total 2015 employment
Total	930.1	928.5	896.7	893.9	906.5	939.3	967.3	999.3	1,025.9	N.A.	100.0
Manufacturing:											
Durable Goods	77.0	74.7	66.1	63.1	64.9	65.9	67.6	69.7	71.5	N.A.	7.0
Nondurable Goods	51.1	49.6	42.5	40.1	41.5	42.0	43.1	45.0	45.6	N.A.	4.5
	25.9	25.1	23.6	23.0	23.4	23.9	24.5	24.7	25.9	N.A.	2.5
Nonmanufacturing:											
Construction	853.1	853.8	830.6	830.8	841.6	873.4	899.7	929.6	954.4	N.A.	93.0
Transportation and Public Utilities	24.6	22.5	18.9	17.3	17.9	18.6	19.6	21.2	21.9	N.A.	2.1
Wholesale Trade	49.9	49.8	44.4	42.9	43.3	45.0	46.5	47.3	52.0	N.A.	5.1
Retail Trade	38.8	39.1	37.5	37.3	37.5	38.5	39.4	41.7	42.0	N.A.	4.1
Finance, Insurance, and Real Estate	103.2	101.8	98.3	96.3	97.8	99.4	100.0	102.3	103.0	N.A.	10.0
Services	73.9	70.6	69.1	68.1	70.5	71.5	75.3	75.8	79.7	N.A.	7.8
	405.6	411.2	403.2	410.9	419.5	440.1	455.6	478.3	489.2	N.A.	47.7
Government:	157.1	158.8	159.2	158.0	155.1	160.3	163.3	163.0	166.6	N.A.	16.2
Federal Government	13.3	13.8	14.0	15.4	14.7	14.3	13.8	13.7	13.8	N.A.	1.3
State Government	63.7	63.2	62.8	62.9	62.6	67.4	71.2	68.6	71.4	N.A.	7.0
Local Government	80.1	81.8	82.4	79.7	77.8	78.6	78.3	80.7	81.4	N.A.	7.9

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, Morrow, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
2007	52,568	23,057	19,652	95,277	55,072
2008	53,715	24,483	20,045	98,243	53,420
2009	55,014	28,539	19,877	103,430	52,961
2010	56,064	30,513	20,345	106,922	51,096
2011	56,867	30,921	19,305	107,093	50,809
2012	56,387	25,970	16,561	98,918	50,630
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2016 enrollment was approximately 1,140 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2016, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,906 students.

For 2016, the most recent year available, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 122,263. In addition, the 127 nonpublic schools located in Franklin County have a 2016 estimated enrollment of 48,205 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio.

City of Columbus, Ohio

Table 28

City of Columbus and Franklin County, Ohio Land Area December 31, 2016

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	224.5 (1)
Less portion outside of Franklin County.....	(5.1) (2)
Other incorporated areas in Franklin County excluding Columbus.....	144.4 (2)
Unincorporated Townships within Franklin County.....	<u>180.1 (2)</u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Infrastructure Management
City Map Room
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
 (in thousands)

	2007	2008	2009	2010	2011	2012	2013	2014	2015 ¹	2016
Property owned by federal, state, local government, charitable and religious organizations \$	-	-	-	-	-	-	-	-	5,289,347	5,378,768
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	-	-	-	-	-	-	-	-	281,100	300,981
Tax Increment Financing Districts in Columbus:										
in Franklin County	-	-	-	-	-	-	-	-	1,270,134	1,235,114
in Delaware County	-	-	-	-	-	-	-	-	278,632	280,221
Other tax abatements	-	-	-	-	-	-	-	-	75,931	80,690
Total Amount	\$ 4,279,504	4,305,521	4,484,265	4,813,902	5,088,251	5,373,609	5,641,748	5,807,932	7,195,144	7,275,774

Source: Franklin County Auditor

¹Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

City of Columbus, Ohio

Table 30

**Salaries of Principal Officials
December 31, 2016**

Title	Annual Salary	
	2016 ⁽²⁾	2017 ⁽¹⁾
Mayor	\$ 177,306	\$ 181,738
President of City Council	64,999	66,786
Member of Council	54,031	55,517
City Attorney	172,750	177,500
City Auditor	172,750	177,500
City Clerk	125,016	125,861
City Treasurer	126,779	131,019
Department Heads/Directors:		
Civil Service Executive Secretary	146,462	147,451
Health Commissioner	205,485	206,877
Recreation and Parks	143,237	144,206
Public Safety	158,600	161,595
Public Service	160,680	164,694
Development	164,022	165,131
Equal Business Opportunity	135,141	164,278
Human Resources	146,462	147,451
Technology	164,507	153,317
Utilities	170,680	171,080
Finance	153,795	153,795
Building Services	151,522	157,435
Education	152,805	153,837
Neighborhoods	N/A	132,496

- (1) Hourly rate at January, 2017 annualized X 2,080 hours
(2) 2016 Salaries represent actual wages paid

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

**Surety Bond Coverage
December 31, 2016**

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

- (1) Fidelity bonds are provided by Liberty Mutual and expire on 1/1/20.
(2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/20.
(3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/20.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

Period	Cases Filed ⁽¹⁾		Cases Closed ⁽¹⁾		Amount Paid by City
	Number	Seeking	Number	Seeking	
2007	313	\$ 221,959 ⁽²⁾	303	\$ 43,132	\$ 826
2008	316	72,781	489	223,689	361
2009	313	11,489	481	31,319	1,543
2010	307	221,188 ⁽³⁾	173	76,644	1,469
2011	268	20,737	409	16,361	1,233
2012	230	124,828	334	123,073	10,435 ⁽⁴⁾
2013	238	162,965 ⁽⁵⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2007 for \$221.959 million include \$200.0 million of claims filed by 1 pro se claimant.

(3) Cases filed in 2010 for \$221.188 million include \$100.0 million of claims filed by 1 pro se claimant.

(4) This figure includes a jury verdict of \$11.6 million, settled and paid in the amount of \$10.0 million.

(5) Cases filed in 2013 for \$162.965 million include a pro se complaint in which Plaintiff requests \$125.0 million.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2007	1,690	\$ 722,921	3,306	\$ 844,679	4,996	\$ 1,567,600
2008	1,146	988,105	7,656	1,090,042	8,802	2,078,147
2009	1,241	730,350	14,684	469,139	15,925	1,199,489
2010	1,129	356,652	13,348	386,481	14,477	743,133
2011	953	413,253	10,989	353,507	11,942	766,760
2012	1,145	619,068	12,187	533,307	13,332	1,152,375
2013	1,373	1,235,762	11,055	546,327	12,428	1,782,089
2014	1,255	693,027	10,537	1,218,118	11,792	1,911,145
2015	1,327	1,011,830	10,488	773,904	11,815	1,785,734
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>	<u>Single-family average structure cost</u>	<u>% Change from previous year</u>	<u>% Change from 2006</u>	<u>Multi-family average unit cost</u>	<u>% Change from previous year</u>	<u>% Change from 2006</u>
2007	\$ 162,267	(3.9)	(3.9)	\$ 64,154	(32.3)	(32.3)
2008	169,173	4.3	0.2	66,408	3.5	(29.9)
2009	162,488	(4.0)	(3.8)	62,250	(6.3)	(34.3)
2010	164,096	1.0	(2.8)	47,754	(23.3)	(49.6)
2011	161,642	(1.5)	(4.3)	47,831	0.2	(49.5)
2012	163,737	1.3	(3.0)	82,494	72.5	(13.0)
2013	173,992	6.3	3.1	59,884	(27.4)	(36.8)
2014	180,111	3.5	6.7	87,234	45.7	(8.0)
2015	185,055	2.7	9.6	92,824	6.4	(2.1)
2016	200,986	8.6	19.0	113,978	22.8	20.2

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
 Number of City Government Employees by Function
 Last Ten Fiscal Years

	Number of Employees (Full Time and Part Time) as of December 31,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function										
Governmental activities:										
General government	1,245	1,221	1,173	1,171	1,184	1,186	1,210	1,213	1,253	1,301
Public service	804	781	704	718	717	725	752	745	729	713
Public safety	3,935	3,893	3,769	3,823	3,833	3,843	3,892	3,920	3,889	3,902
Development	338	324	269	282	289	294	299	313	328	320
Health	458	430	391	400	402	411	441	460	454	465
Recreation and parks	722	703	648	723	761	776	818	875	908	996
Total governmental activities	<u>7,502</u>	<u>7,352</u>	<u>6,954</u>	<u>7,117</u>	<u>7,186</u>	<u>7,235</u>	<u>7,412</u>	<u>7,526</u>	<u>7,561</u>	<u>7,697</u>
Business-type activities:										
Water	465	577	563	560	549	553	544	537	566	557
Sanitary Sewer	576	536	533	529	518	517	520	511	505	499
Storm Sewer	104	23	33	29	27	26	29	30	34	33
Electricity	93	101	96	89	94	78	91	102	106	97
Total business-type activities	<u>1,238</u>	<u>1,237</u>	<u>1,225</u>	<u>1,207</u>	<u>1,188</u>	<u>1,174</u>	<u>1,184</u>	<u>1,180</u>	<u>1,211</u>	<u>1,186</u>
Total primary government	<u>8,740</u>	<u>8,589</u>	<u>8,179</u>	<u>8,324</u>	<u>8,374</u>	<u>8,409</u>	<u>8,596</u>	<u>8,706</u>	<u>8,772</u>	<u>8,883</u>

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Police (OP&F)	1,927	1,903	1,872	1,909	1,858	1,867	1,904	1,913	1,874	1,885
Fire (OP&F)	1,514	1,522	1,497	1,506	1,562	1,558	1,549	1,539	1,538	1,523
Civilians (OPERS)	5,299	5,164	4,810	4,909	4,954	4,984	5,143	5,254	5,360	5,475
Total employees	<u>8,740</u>	<u>8,589</u>	<u>8,179</u>	<u>8,324</u>	<u>8,374</u>	<u>8,409</u>	<u>8,596</u>	<u>8,706</u>	<u>8,772</u>	<u>8,883</u>

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Payrolls subject to OPERS	\$ 246.7	253.7	237.6	244.3	251.7	258.2	267.6	285.1	296.9	321.8
Payrolls subject to OP&F	237.3	251.2	244.2	261.8	269.1	272.2	282.2	290.9	298.2	333.7
Payrolls not subject to pension benefit calculation	6.8	8.0	8.0	9.4	13.3	8.9	9.4	8.9	9.6	10.0
Total	<u>\$ 490.8</u>	<u>512.9</u>	<u>489.8</u>	<u>515.5</u>	<u>534.1</u>	<u>539.3</u>	<u>559.2</u>	<u>584.9</u>	<u>604.7</u>	<u>665.5</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$3.75	\$4.05	\$3.40	\$2.68	\$2.76	\$3.07	\$2.69	\$2.75	\$2.45	\$2.61
% Quarterly Average Employee turnover rate	1.4%	1.4%	1.3%	1.3%	1.4%	1.4%	1.2%	1.5%	1.4%	1.3%
% Annual Employee turnover rate	5.6%	5.4%	5.1%	5.1%	5.7%	5.7%	5.0%	5.8%	5.4%	6.0%
\$ Monthly employee medical benefit cost per covered life	\$590	\$685	\$685	\$773	\$934	\$987	\$1,100	\$1,123	\$1,139	\$1,310
# Workers Compensation allowed claims per 1,000 employees	109.0	103.8	107.0	89.2	98.5	87.2	85.7	78.9	72.5	70.4
% information technology problems resolved within time standards	69%	70%	70%	76%	78%	74%	74%	73%	78%	77%
Public Service										
% pothole repair service requests closed within 3 days	61%	63%	81%	84%	82%	99%	90%	78%	84%	92%
% traffic sign repair service requests closed within 14 days	47%	41%	64%	72%	70%	70%	70%	51%	55%	63%
\$ refuse collection operating expenditures per household served	\$114	\$129	\$113	\$114	\$125	\$134	\$134	\$141	\$158	\$133
# households served per refuse collector	1,380	1,385	1,841	1,750	1,759	1,757	1,172	1,792	1,786	1,799
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	7.0	6.6	5.7	4.7	3.9	3.4	3.5	3.8	4.0	4.4
# 300 gallon container "needs service" requests per 10,000 collection opportunities	1.8	2.0	2.2	2.2	2.6	1.9	2.5	2.0	2.7	2.7
# multi-family container "needs service" requests per 10,000 collection opportunities	1.3	1.4	1.3	1.3	1.4	0.5	0.4	0.5	2.0	0.7
% waste diverted from landfill	13.6%	12.4%	15.6%	14.5%	14.4%	21.7%	20.3%	17.3%	20.9%	36.8%
Public Safety										
# civilian fire deaths per 100,000 residents	0.78	1.29	0.39	1.28	1.02	0.77	1.02	0.97	1.20	1.39
# fires per 1,000 residents	4.8	1.8	1.4	1.4	1.2	1.2	0.9	1.0	0.9	1.9
% fire incidents responded to within 8 minutes of call	89%	89%	93%	94%	90%	95%	98%	97%	94%	89%
% emergency medical responses within 8 minutes of call	88%	86%	86%	86%	86%	89%	91%	90%	92%	87%
% structure fires contained to room of origin	65%	68%	67%	68%	60%	64%	62%	61%	50%	57%
# violent crimes reported per 100,000 residents per month	64.9	61.4	61.4	56.4	55.1	49.6	52.6	50.2	50.0	49.0
# property crimes reported per 100,000 residents per month	535.0	524.5	524.5	522.5	514.9	493.9	462.8	423.8	404.0	395.0
% violent crime reports cleared by arrest per month	11.9%	10.7%	10.7%	11.2%	9.6%	8.5%	9.1%	11.8%	13.0%	13.0%
% property crime reports cleared by arrest per month	3.6%	3.4%	3.4%	3.1%	2.7%	2.5%	2.6%	4.1%	4.0%	5.0%

Development

# jobs created or retained through economic development incentives	3,066	7,150	21,189	26,316	4,646	4,684	3,554	3,672	3,363	3,485
\$ private investment leveraged per dollar of public investment and incentives	\$39.65	\$10.60	\$23.02	\$25.56	\$5.85	\$12.88	\$19.67	\$17.50	\$16.30	\$17.27
% non-emergency code enforcement requests responded to within ten business days	N.A.	N.A.	74.3%	71.5%	67.9%	74.8%	72.5%	75.0%	73.6%	76.2%
% interior emergency code enforcement requests investigated within two business days	N.A.	N.A.	77.1%	82.2%	85.9%	83.6%	84.1%	85.1%	90.6%	90.7%
# homes rehabbed or repaired	994	1,070	970	986	1,196	701	808	932	1,004	820

Health

% licensed food facilities in compliance with public health standards	N.A.	99.9%	99.8%	99.9%	99.8%	100.0%	99.4%	99.2%	99.7%	99.6%
# food safety inspections completed per inspector	N.A.	663.1	746.8	792.2	918.1	861.1	932.4	917	918	904
# sexually transmitted infections diagnosed at Columbus Public Health per 100,000 residents	N.A.	289.0	221.4	221.1	271.6	161.39	246.8	239.8	254.67	265
# patients treated for primary, secondary and early-latent syphilis	79	84	95	70	61	81	278	356	406	418
# tuberculosis patients per 100,000 County residents	7.12	5.57	3.72	5.85	4.30	3.68	4.30	4.04	3.20	3.95
# vital statistics transactions	16,472	17,127	22,964	28,846	28,132	34,305	24,015	24,686	26,905	25,458
# vital statistics transactions per worker	1	1,427	1,914	2,404	2,344	2,859	2,712	2,326	2,485	2,559
% of women in Franklin County WIC program who initiate breastfeeding	N.A.	N.A.	N.A.	52.4%	54.4%	58.4%	61.4%	63.0%	64.9%	65.1%
# of children receiving dental sealants	N.A.	N.A.	N.A.	N.A.	N.A.	1,240	1,630	2,881	2,968	3,127

Recreation & Parks

# maintained park acres per 1,000 residents	13.9	8.9	9.7	9.7	9.5	9.4	9.5	9.6	9.6	9.0
# recreation center program participants	48,822	50,673	22,598	34,660	28,389	26,136	31,279	42,136	41,089	47,315
# swimming pool program participants	108,878	230,025	182,040	222,577	216,674	265,852	162,501	117,537	135,288	144,386
# golf rounds played	260,107	247,971	245,941	227,867	199,868	200,837	191,208	177,170	186,746	187,934

Source: City of Columbus, Department of Finance and Management

N.A. : Not Available

Note: Certain prior year information has been restated for consistency.

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Public Service										
Highways and Streets										
Streets (miles)	2,050	2,053	2,055	2,057	2,057	2,064	2,066	2,069	2,073	2,727 (1)
Streetlights	50,646	51,007	51,316	51,480	51,641	51,462	51,760	51,930	52,390	52,612
Traffic Signals	980	980	989	993	978	999	981	977	990	985
City Fleet (public service)										
Refuse	234	238	238	225	229	213	227	218	224	218
Other	1,489	1,496	1,494	1,417	1,471	1,425	1,354	1,494	1,408	1,509
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	13	13	15	16	16	16	16	16	16	16
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	33	33	32	32	32	32	32	32	32	32
City Fleet (public safety)										
Fire	402	399	347	350	352	356	332	350	371	378
Police	1,029	1,022	953	1,049	974	1,012	1,061	950	1,081	1,037
Recreation and parks										
Parks Acreage	14,101	14,265	14,377	14,261	14,284	14,416	14,561	14,621	14,420	14,490
Parks	406	417	420	426	425	430	431	434	435	439
Playgrounds	136	138	140	140	143	145	147	147	148	148
Swimming Pools	10	10	9	5	6	5	4	4	7	7
Tennis Courts	136	136	136	136	136	136	136	134	134	134
Community/ Senior Centers	33	30	30	28	28	28	30	30	30	30
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	7	7	7	7	8	9	9	9	9	9
Shelter Houses	10	10	10	10	10	10	11	11	11	11
Golf Courses	7	7	7	7	7	6	5	5	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Water										
Water Mains (miles)	2,550	2,566	2,571	2,521	2,516	2,527	2,522	2,517	2,520	2,521
Maximum Daily Capacity (millions of gallons)	215	215	215	215	240	238	239	203	207	213
Sewer										
Sanitary Sewers (miles)	3,125	3,139	3,879	3,879	3,934	3,953	3,923	3,988	4,009	4,184
Storm Sewers (miles)	2,972	2,977	3,007	2,910	2,913	2,987	3,054	3,098	3,128	3,176
Maximum Daily Capacity (millions of gallons)	310	345	345	480	480	480	480	480	480	480

(1) 2016 street mile measurements reflect a total increase of 654.4 miles, including 229.3 additional miles based on enhanced GIS data and the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way.

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. Bonds called are included in the defeasances that follow (9).

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City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

9. **March 2016 Current Refunding:** On March 7, 2016, the City sold \$27.695 million of various purpose general obligation refunding bonds to currently refund \$34.065 million of outstanding Series 2005A Unlimited Tax General Obligation Bonds, 2009E Recovery Zone Economic Development Bonds and Series 2010C Build America Bonds, all of which were currently callable and redeemed on March 7, 2016. See Note G of this report for more information.

	<u>Business-type activities - Enterprise</u>			
	Water	Sanitary Sewer	Storm Sewer	Total
Refunded (old) bonds				
Principal	\$ 19,771	11,667	2,627	\$ 34,065
Interest*	<u>9,774</u>	<u>5,343</u>	<u>1,063</u>	<u>16,180</u>
Total refunded	<u>29,545</u>	<u>17,010</u>	<u>3,690</u>	<u>50,245</u>
Refunding (new) bonds				
Principal	16,160	9,380	2,155	27,695
Interest	<u>10,658</u>	<u>5,746</u>	<u>1,124</u>	<u>17,528</u>
Total refunding	<u>26,818</u>	<u>15,126</u>	<u>3,279</u>	<u>45,223</u>
Unadjusted reduction in aggregate debt service	<u>\$ 2,727</u>	<u>1,884</u>	<u>411</u>	<u>\$ 5,022</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,077	1,481	330	\$ 3,888
Plus: refunding bonds issued	16,160	9,380	2,155	27,695
Plus: premium received	3,431	2,196	460	6,087
Less: payment to Escrow Agent	(20,030)	(11,803)	(2,656)	(34,489)
Less: costs of issuance	<u>(110)</u>	<u>(64)</u>	<u>(15)</u>	<u>(189)</u>
Net present value savings	<u>\$ 1,528</u>	<u>1,190</u>	<u>274</u>	<u>\$ 2,992</u>
Present value rate – true interest cost of new bonds	1.94%	1.94%	1.94%	1.94%
	5.55%	4.00%	4.00%	4.00%
Interest rate borne by old bonds	to	to	to	to
	5.92%	5.92%	5.92%	5.92%

*Assumes that all future RZEDB and BAB direct pay subsidies will continue to be reduced at the present rate of 6.8%

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

March 2016 Advance Refunding: On March 7, 2016, the City sold \$179.270 million of various purpose general obligation refunding bonds to advance refund \$185.725 million of outstanding bonds issued in 2006, 2009, 2010, 2011, 2012, and 2013. See Note G of this report for more information.

Business-type activities - Enterprise

	<u>Governmental Activities</u>	<u>Internal Service</u>	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Electricity</u>	<u>Storm Sewer</u>	<u>Total</u>
Amount paid to escrow agent	\$ 129,983	1,051	60,041	31,709	1,222	5,330	\$229,336
Net carrying amount of old bonds:							
Old bonds outstanding	105,690	960	47,965	25,905	985	4,220	185,725
Unamortized bond premium	<u>10,600</u>	<u>19</u>	<u>2,412</u>	<u>1,179</u>	<u>109</u>	<u>58</u>	<u>14,377</u>
Net carrying amount of old bonds	<u>116,290</u>	<u>979</u>	<u>50,377</u>	<u>27,084</u>	<u>1,094</u>	<u>4,278</u>	<u>200,102</u>
Deferred amount on refunding	<u>\$ 13,693</u>	<u>72</u>	<u>9,664</u>	<u>4,625</u>	<u>128</u>	<u>1,052</u>	<u>\$ 29,234</u>

Business-type activities - Enterprise

	<u>Governmental Activities</u>	<u>Internal Service</u>	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Electricity</u>	<u>Storm Sewer</u>	<u>Total</u>
Refunded (old) bonds							
Principal	\$ 105,690	960	47,965	25,905	985	4,220	\$185,725
Interest	<u>50,619</u>	<u>412</u>	<u>23,490</u>	<u>12,452</u>	<u>466</u>	<u>2,111</u>	<u>89,550</u>
Total refunded	<u>156,309</u>	<u>1,372</u>	<u>71,455</u>	<u>38,357</u>	<u>1,451</u>	<u>6,331</u>	<u>275,275</u>
Refunding (new) bonds							
Principal	102,595	830	46,250	24,505	965	4,125	179,270
Interest	<u>46,338</u>	<u>407</u>	<u>22,663</u>	<u>12,013</u>	<u>449</u>	<u>2,025</u>	<u>83,895</u>
Total refunding	<u>148,933</u>	<u>1,237</u>	<u>68,913</u>	<u>36,518</u>	<u>1,414</u>	<u>6,150</u>	<u>263,165</u>
Unadjusted reduction in aggregate debt serv	<u>\$ 7,376</u>	<u>135</u>	<u>2,542</u>	<u>1,839</u>	<u>37</u>	<u>181</u>	<u>\$ 12,110</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 6,543	108	2,344	1,584	33	160	\$ 10,772
Plus: refunding bonds issued	102,595	830	46,250	24,505	965	4,125	179,270
Plus: premium received	27,183	220	13,706	7,132	276	1,224	49,741
Less: payment to Escrow Agent	(129,983)	(1,051)	(60,041)	(31,709)	(1,222)	(5,330)	(229,336)
Less: costs of issuance	<u>(701)</u>	<u>(6)</u>	<u>(315)</u>	<u>(167)</u>	<u>(7)</u>	<u>(28)</u>	<u>(1,224)</u>
Net present value savings	<u>\$ 5,637</u>	<u>101</u>	<u>1,944</u>	<u>1,345</u>	<u>45</u>	<u>151</u>	<u>\$ 9,223</u>
Present value rate – true interest cost of new bonds	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
	3.25%	3.50%		3.50%			3.25%
Interest rate borne by old bonds	to	to	5.00%	to	5.00%	5.00%	to
	5.00%	5.00%		5.00%			5.00%

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

November 2016 Advance Refunding: On November 16, 2016, the City sold \$89.220 million of various purpose general obligation refunding bonds to advance refund \$91.035 million of outstanding bonds issued in 2013 and 2014. See Note G of this report for more information.

	<u>Business-type activities - Enterprise</u>					
	<u>Governmental</u>		Sanitary	Storm		
	<u>Activities</u>	<u>Water</u>	<u>Sewer</u>	<u>Sewer</u>	<u>Electricity</u>	<u>Total</u>
Amount paid to escrow agent	\$ 45,093	38,389	23,244	5,800	667	113,193
Net carrying amount of old bonds:						
Old bonds outstanding	36,265	30,875	18,695	4,665	535	91,035
Unamortized bond premium	<u>3,969</u>	<u>5,247</u>	<u>2,640</u>	<u>781</u>	<u>59</u>	<u>12,696</u>
Net carrying amount of old bonds	<u>40,234</u>	<u>36,122</u>	<u>21,335</u>	<u>5,446</u>	<u>594</u>	<u>103,731</u>
Deferred amount on refunding	<u>\$ 4,859</u>	<u>2,267</u>	<u>1,909</u>	<u>354</u>	<u>73</u>	<u>9,462</u>
	<u>Business-type activities - Enterprise</u>					
	<u>Governmental</u>		Sanitary	Storm		
	<u>Activities</u>	<u>Water</u>	<u>Sewer</u>	<u>Sewer</u>	<u>Electricity</u>	<u>Total</u>
Refunded (old) bonds						
Principal	\$ 36,265	30,875	18,695	4,665	535	91,035
Interest	<u>20,354</u>	<u>17,650</u>	<u>10,643</u>	<u>2,666</u>	<u>295</u>	<u>51,608</u>
Total refunded	<u>56,619</u>	<u>48,525</u>	<u>29,338</u>	<u>7,331</u>	<u>830</u>	<u>142,643</u>
Refunding (new) bonds						
Principal	35,550	30,250	18,310	4,580	530	89,220
Interest	<u>18,856</u>	<u>16,207</u>	<u>9,788</u>	<u>2,453</u>	<u>279</u>	<u>47,583</u>
Total refunding	<u>54,406</u>	<u>46,457</u>	<u>28,098</u>	<u>7,033</u>	<u>809</u>	<u>136,803</u>
Unadjusted reduction in aggregate debt service	<u>\$ 2,213</u>	<u>2,068</u>	<u>1,240</u>	<u>298</u>	<u>21</u>	<u>5,840</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 1,700	1,619	967	232	16	4,534
Plus: refunding bonds issued	35,550	30,250	18,310	4,580	530	89,220
Plus: premium received	9,835	8,365	5,069	1,267	146	24,682
Less: payment to Escrow Agent	(45,093)	(38,389)	(23,244)	(5,800)	(667)	(113,193)
Less: costs of issuance	<u>(245)</u>	<u>(208)</u>	<u>(126)</u>	<u>(32)</u>	<u>(3)</u>	<u>(614)</u>
Net present value savings	<u>\$ 1,747</u>	<u>1,637</u>	<u>976</u>	<u>247</u>	<u>22</u>	<u>4,629</u>
Present value rate – true interest cost of new bonds	2.16%	2.16%	2.16%	2.16%	2.16%	2.16%
Interest rate borne by old bonds	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2015 CAFR are as follows.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate 2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa	Aaa	AAA	AAA	AAA	AAA
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.
14. There was no appointment of a successor or additional trustee or the change in the name of a trustee.
15. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(3.) Debt Summary – Historical Debt Information

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.

Year	(in thousands)		Total
	Bonds and long-term notes*	Short-term notes	
2007	\$2,542,268	\$ 510	\$2,542,778
2008	2,835,991	24,339	2,860,330
2009	2,939,501	37,936	2,977,437
2010	3,236,330	24,931	3,261,261
2011	3,319,873	25,136	3,345,009
2012	3,685,865	22,350	3,708,215
2013	3,773,939	19,800	3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743

*Beginning in 2012, the Component Unit lease revenue bonds are included in the City's bonds and long-term notes. Adjustments were made to prior years to properly disclose the short-term notes outstanding.

(4.) Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds – see respective financial statements contained in this report.

(5.) Water System – Largest Customers Invoiced – see table below.

Water System Ten Largest Customers (Based Upon 2016 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University	\$ 3,513	1.88%
Anheuser Busch Inc.	2,032	1.08
Franklin County Sanitary Engineer	1,331	0.71
Abbott Laboratories	866	0.46
Ohio Health Corp	586	0.31
MARS Petcare US	586	0.31
7UP Columbus	566	0.30
LSREF 3 Bravo	472	0.25
Lifestyle Communities	426	0.23
Columbus Metropolitan Housing Authority	368	0.20
Total	<u>\$10,746</u>	<u>5.73%</u>

Source: Department of Public Utilities, Division of Water

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (7.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (8.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise – Ten Largest Customers Invoiced (Based upon 2016 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University	\$6,385	2.68%
Anheuser Busch Inc.	2,665	1.12
Abbott Laboratories	2,229	0.94
Franklin County Sanitary Engineer	1,502	0.63
MARS Petcare US	1,008	0.42
7UP Columbus	959	0.40
Ohio Health Corp.	829	0.35
Tri Tech Laboratories Inc.	810	0.34
Lifestyle Communities	710	0.30
LSREF 3 Bravo	<u>696</u>	<u>0.29</u>
Total	<u>\$17,793</u>	<u>7.47%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (10.) **Sanitary Sewer System – Delinquencies** - see table below.

Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾

<u>Days Past Due</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015⁽²⁾</u>	<u>2016⁽²⁾</u>
0-30	50% ⁽³⁾	54% ⁽³⁾	56% ⁽³⁾	11%	6%
31-60	15	14	12	2	6
61-90	14	7	9	1	1
91+	21	25	23	4	3

(1) As of December 31.

(2) 2015-2016 reporting differs from prior year 2012-2014. A new reporting system was developed in 2015. 2015 figures are based on total active accounts that are delinquent per category.

(3) With respect to years 2012-2014, not all accounts in the "0-30 Days Past Due" category are delinquent. Only those accounts unpaid beyond 28 days are technically past due; however, the software, used by the City's Department of Technology to create such reports, was not able to make this distinction until 2015.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(11.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

<u>Year</u>	<u>Residential Accounts</u>	<u>Commercial & Industrial Accounts</u>	<u>Total Accounts</u>	<u>Billable Wastewater Accounts (ccf)</u>	<u>Average Usage Per Account ccf/Acct.</u>
2012	247,933	22,935	270,868	42,071,372.11	155.32
2013	250,412	20,929	271,341	40,064,865.18	147.66
2014	250,966	20,981	271,947	40,811,836.95	150.07
2015	252,042	20,391	272,433	41,096,552.48	150.85
2016	255,935	17,033	272,968	41,013,618.69	150.25

Source: Department of Public Utilities, Division of Sewerage and Drainage

(12.) **Sanitary Sewer System – Five Year History of Customers**

	<u>Fiscal Year ended December 31</u>				
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
City of Columbus	201,583	201,678	201,754	201,742	201,919
Suburban Accounts	69,285	69,663	70,193	70,691	71,049
Total Accounts	270,868	271,341	271,947	272,433	272,968

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts*. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

	<u>Fiscal Year ended December 31</u>				
	<u>2012**</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
City of Columbus	31,802,557.95	31,051,089.90	30,218,582.05	30,141,803.54	30,156,616.54
Suburban Accounts*	10,268,814.16	9,013,775.28	10,593,254.90	10,954,748.94	10,857,002.15
Total ccf	42,071,372.11	40,064,865.18	40,811,836.95	41,096,552.48	41,013,618.69

*Suburban accounts do not include individual accounts within each suburban master meter community.

**The fluctuation in the annual metered billing quantities is attributed to changes in precipitation amounts and conservation efforts of customers.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(14.) **Sanitary Sewer System – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2012	\$ 1,477,315,424.21
2013	1,620,243,485.92
2014	1,681,777,725.61
2015	1,596,925,632.13
2016	1,639,941.394.50

(15.) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.

(16.) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.

(17.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

**Storm Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2016 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University	\$ 638	1.58%
Consolidated Stores	194	0.48
Ohio Expo Center	191	0.47
Columbus International Air Center	167	0.41
Lifestyle Communities	164	0.41
Columbus Regional Airport Authority	153	0.38
JC Penny Co. Inc.	123	0.31
Columbus Business Park	123	0.30
Lifestyle Communities (2)	115	0.29
JP Morgan Chase Bank	<u>112</u>	<u>0.28</u>
Total	<u>\$1,980</u>	<u>4.91%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(18.) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(19.) **Electricity System – Largest Customers Invoiced** – see table below.

**Electricity Enterprise – Ten Largest Customers Invoiced
(Based upon 2016 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewers and Drains	\$ 7,897	9.69%
City of Columbus – Division of Water	6,927	8.50
State of Ohio	4,574	5.61
Columbus State Community College	2,166	2.66
Shelly Material	2,131	2.62
City of Columbus – Facilities Management	2,061	2.53
Columbus Board of Education	2,008	2.46
Franklin County	2,001	2.46
City of Columbus – Recreation & Parks	1,711	2.10
Scioto Downs	<u>1,449</u>	<u>1.78</u>
Total	\$ <u>32,925</u>	<u>40.41%</u>

Source: Department of Public Utilities, Division of Electricity

(20.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(21.) **Electricity System – Rate Determination** – see section entitled "Electricity" contained in the MD&A and on Table 7 in this report.

(22.) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of .5%, collected in 1948, was increased to 1% in 1956, 1.5% in 1971, to 2.0 % in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1%, unless specifically approved by a majority of the resident voters of the respective city or village.

(23.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(24.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(25.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(26.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(27.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

(28.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2017 through 2022, provides for approximately \$2.8 billion in funding (funding to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

(29.) **Sanitary Sewer –Capital Improvement Plan**

Capital Improvement Plan Uses and Sources of Funds (in thousands of dollars)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
<u>Uses of Funds</u>							
Sewage Treatment Plant Improvements							
Jackson Pike WWTP	\$ 25,995	\$ 14,287	\$ 2,295	\$ 2,295	\$ 400	\$ 400	\$ 45,672
Southerly WWTP	108,616	16,597	8,636	400	400	400	135,049
Other Projects	25,806	22,460	16,023	11,845	8,292	8,334	92,760
Subtotal	160,417	53,344	26,954	14,540	9,092	9,134	273,481
Collection System Improvements							
Interceptors/Subtrunks	36,634	56,524	47,300	100,400	7,000	190,000	437,858
Blueprint Columbus	14,323	57,885	80,407	103,810	90,310	86,310	433,045
Other Projects	28,989	37,290	45,540	39,000	28,600	28,600	208,019
Subtotal	79,946	151,699	173,247	243,210	125,910	304,910	1,078,922
Total	\$ 240,363	\$ 205,043	\$ 200,201	\$ 257,750	\$ 135,002	\$ 314,044	\$ 1,352,403
<u>Sources of Funds</u>							
WPCLF/OWDA Loans	\$ 160,420	\$ 121,846	\$ 117,021	\$ 169,595	\$ 60,000	\$ 243,000	\$ 871,882
Bond Money	79,943	83,197	83,180	88,155	75,002	71,044	480,521
Total	\$ 240,363	\$ 205,043	\$ 200,201	\$ 257,750	\$ 135,002	\$ 314,044	\$ 1,352,403

Funds above are included in the Capital Improvement Plan; if available, funding will come from WPCLF/OWDA

Source: The Division, Proposed 2017-2022 Capital Improvement Plan

(30.) **Voluntary Disclosure Notice**

The Water System Unlimited Tax Bond Anticipation Note, Series 2014, as described in the 2014 and 2015 Comprehensive Annual Financial Reports of the City of Columbus, was refunded on October 5, 2016 with the proceeds of two OWDA Fresh Water Market Loans. These loans are special obligations payable from revenues of the water system. The City will complete the projects with OWDA loan proceeds.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated April 7, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Columbus, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Columbus, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Moran, PLLC

April 7, 2017

Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance
Independent Auditor's Report

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

We have audited City of Columbus, Ohio's (the "City") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016. The City of Columbus, Ohio's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Columbus, Ohio's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Columbus, Ohio's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Columbus, Ohio's compliance.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Opinion on Each Major Federal Program

In our opinion, the City of Columbus, Ohio complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016.

Report on Internal Control Over Compliance

Management of the City of Columbus, Ohio is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Columbus, Ohio's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

April 7, 2017

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2016

Grantor Agency	Pass Through Agency	Grant Title	Grant No	Grant ID	Cluster	CFDA	Total Provided to Subrecipients	Expenditures
US Dept of Agriculture	Ohio Dept of Health	2014-15 WIC Grant	G501436	02520011WA0815		10.557	\$ -	\$ 8,645
US Dept of Agriculture	Ohio Dept of Health	2015-16 WIC Grant	G501542	02520011WA0916		10.557	596,030	5,309,770
US Dept of Agriculture	Ohio Dept of Health	2016-17 WIC Grant	G501633	02520011WA1017		10.557	-	979,265
US Dept of Agriculture	Ohio Department of Education	2016 ODE Summer Food Service	G511601		Child Nutrition Cluster	10.559 Total	596,030	6,297,680
							-	1,514,398
					Child Nutrition Cluster Total	10.559 Total	-	1,514,398
US Dept of Agriculture	U.S. Dept of Agriculture	Senior Farmers Market	G518309			10.576	175,161	182,115
						10.576 Total	175,161	182,115
US Dept of Ag Total							771,191	7,994,193
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	Congregate Housing Service	G518002			14.191	-	365,839
						14.191 Total	-	365,839
US Dept of Hous & Urban Dev	CDBG		2248		Entitlement & Small Cities Cluster	14.218	953,721	6,515,736
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	Neighborhood Stabilization HUD	G440500	B-08-MN-39-005	Entitlement & Small Cities Cluster	14.218	-	190,795
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	NSP3-Neighborhood Stabilization HUD	G441103	B-11-MN-39-0005	Entitlement & Small Cities Cluster	14.218	-	60,110
					Ent & Small Cities Cluster Total	14.218 Total	953,721	6,766,641
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	2016 Emergency Solutions Grant (ESG)	G451601			14.231	47,855	47,855
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	Emergency Solutions Grant HUD	G458084	S-08-MC-390009		14.231	552,721	552,721
						14.231 Total	600,576	600,576
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	2016 HOME Inv Partnership (HOME)	G451600	M-16-MC-39-0210		14.239	482,413	829,201
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	HOME Inv Partnerships	G458001	M-08-MC-390210		14.239	24,632	2,794,870
						14.239 Total	507,045	3,624,071
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	2016 Housing Opp for Persons w/ AIDS	G501619			14.241	551,713	569,520
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	HOPWA - Housing for Persons w/AIDS	G508274	O-HH-08-F003		14.241	166,226	166,226
						14.241 Total	717,939	735,746
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	Central City Loan Pgm - Loss Reserve	G449002			14.246	-	16,004
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	Central City Loan Program	G449001			14.246	-	28,753
						14.246 Total	-	44,757
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	ARRA- Neighborhood Stabilization 2	G451036	B-09-CN-OH0028		14.256	-	254,430
						14.256 Total	-	254,430
US Dept of Hous & Urban Dev	U.S. Dept of Housing & Urban Dev	Lead Hazard Red Demo 14-11 (LHD14-11)	G441403	OHLHD0272-14		14.905	-	1,382,871
						14.905 Total	-	1,382,871
US Dept of HUD Total							2,779,281	13,774,931
US Dept of Justice	Ohio Attorney General	2015 VOCA NOVA	G241507	2015VOCA14590067		16.575	-	60
US Dept of Justice	Ohio Attorney General	2015-16 VOCA DV & Pretrial Svcs Adc	G241506	2015VOCA19815744		16.575	-	223,386
US Dept of Justice	Ohio Attorney General	2015-16 VOCA Equipment	G241508	2015VOCA19815738		16.575	-	23,000
						16.575 Total	-	246,446
US Dept of Justice	Franklin Co Commissioners	2015 DV Sexual Assault Pros VAWA	G241502	14-WF-VA2-8802		16.588	-	1,935
US Dept of Justice	Franklin Co Commissioners	2015 LE Stalking Adv VAWA	G241500	14-WF-VA2-4600		16.588	-	1,516
US Dept of Justice	Franklin Co Commissioners	2016 VAWA Domestic Violence Prosecutors	G241601	2015-WF-VA2-8758		16.588	-	120,767
US Dept of Justice	Franklin Co Commissioners	2016 VAWA Law Enforcement Stalking Adv	G241603	201-WF-VA2-4600		16.588	-	52,088
US Dept of Justice	Franklin Co Commissioners	2016 VAWA Sexual Assault Pros & Victim Adv	G241602	2015-WF-VA2-8802		16.588	-	9,462
						16.588 Total	-	185,768
US Dept of Justice	Franklin Co Commissioners	2016 JAG	G251600	13-JAG-9000		16.738	-	13,282
US Dept of Justice	Franklin Co Commissioners	3D Laser Scanner Project FY13	G331400	13-JAG-1000		16.738	-	14,888

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2016

Grantor Agency	Pass Through Agency	Grant Title	Grant No	Grant ID	Cluster	CFDA	Total Provided to Subrecipients	Expenditures
US Dept of Justice	Franklin Co Commissioners	FY 14 Justice Assist Grant (JAG)	G331500	14-JAG-1000		16.738	-	196,301
US Dept of Justice	Franklin Co Commissioners	JAG Internet Crimes Against Children	G331107	2010--DJ-HX-0074		16.738	-	7,460
US Dept of Justice	Franklin Co Em Mgmt & Homeland	FY15 Justice Assistance Grant (JAG)	G331600	15-JAG-1000		16.738	-	169,000
US Dept of Justice	OH Office of Criminal Justice Serv	2015 JAG Cyber Crime	G241503	2014-JG-D01-6930		16.738	-	47,498
US Dept of Justice	OH Office of Criminal Justice Serv	2016 JAG Cyber Crime	G241600	2015-JG-D01-6930		16.738	-	86,667
						16.738 Total		535,096
US Dept of Justice	U.S. Dept of Justice	2014 DNA Capacity Enhance. & Backlog Red	G331409	2014-DN-BX-0048		16.741	-	74,391
US Dept of Justice	U.S. Dept of Justice	2015 DNA Capacity Enhance. & Backlog Red	G331509	2015-DN-BX-0073		16.741	-	182,231
						16.741 Total		256,622
US Dept of Justice	OH Office of Criminal Justice Serv	2015 Forensic Science Imp	G331511	2015-PC-NFS-7805		16.742	-	22,377
US Dept of Justice		Federal Forfeitures	2219			16.742 Total	-	22,377
						16.922	-	717,923
						16.922 Total		717,923
US Dept of Justice Total								1,964,232
US Dept of Transportation		2016 Smart City Challenge	G591600	DTFH6116H00007		20.200	-	100,000
US Dept of Transportation		2016 USDOT Smart City Award	G591610	DTFH6116H00013		20.200	-	386,976
						20.200 Total		486,976
US Dept of Transportation	Ohio Dept of Transportation	2016 Safe Routes to School	G501620		Highway Planning & Const Cluster 20.205		-	37,297
US Dept of Transportation	Ohio Dept of Transportation	2016-2017 Paving the Way-92241	G591509	92241	Highway Planning & Const Cluster 20.205		-	56,557
US Dept of Transportation	Ohio Dept of Transportation	Alum Ck Dr/ Febris-Refugee (PID 85017)	G591306	25273	Highway Planning & Const Cluster 20.205		-	64,679
US Dept of Transportation	Ohio Dept of Transportation	Cols Traffic Signal C (PID 14522)	G591411	14522	Highway Planning & Const Cluster 20.205		-	6,084,116
US Dept of Transportation	Ohio Dept of Transportation	Columbus Traffic Signal Ph. B-13034	G598008	22858	Highway Planning & Const Cluster 20.205		-	11,797
US Dept of Transportation	Ohio Dept of Transportation	Cota Sidewalks Ph 2 PID95553	G591502	95553	Highway Planning & Const Cluster 20.205		-	809,142
US Dept of Transportation	Ohio Dept of Transportation	Fifth Ave over Scioto River PID 90382	G591311	24122	Highway Planning & Const Cluster 20.205		-	3,001,218
US Dept of Transportation	Ohio Dept of Transportation	Gender Rd @ Refugee Rd PID 90241	G591229	24051	Highway Planning & Const Cluster 20.205		-	3,422,332
US Dept of Transportation	Ohio Dept of Transportation	Georgesville @ Holt (PID 94913)	G591307	25535	Highway Planning & Const Cluster 20.205		-	1,522,759
US Dept of Transportation	Ohio Dept of Transportation	Goodale St Bike Imps PID 83346	G511311	83346	Highway Planning & Const Cluster 20.205		-	17,657
US Dept of Transportation	Ohio Dept of Transportation	Hard Road Phase A 17585	G598095	9073-Revised	Highway Planning & Const Cluster 20.205		-	7,108,690
US Dept of Transportation	Ohio Dept of Transportation	Lazelle Rd Phase A 95606	G591504	95606	Highway Planning & Const Cluster 20.205		-	105,415
US Dept of Transportation	Ohio Dept of Transportation	Lazelle Rd Phase B 90406	G591505	90406	Highway Planning & Const Cluster 20.205		-	322,824
US Dept of Transportation	Ohio Dept of Transportation	Lazelle Rd Phase C 95607	G591506	95607	Highway Planning & Const Cluster 20.205		-	19,290
US Dept of Transportation	Ohio Dept of Transportation	Main St @ McNaughten PID 97197	G591410	97197	Highway Planning & Const Cluster 20.205		-	19,511
US Dept of Transportation	Ohio Dept of Transportation	Pedestrian Hybrid Beacons 97656	G591508	97656	Highway Planning & Const Cluster 20.205		-	278,634
US Dept of Transportation	Ohio Dept of Transportation	SR 161 Corridor Study	G591409	PID97169	Highway Planning & Const Cluster 20.205		-	49,911
						20.205 Total		22,931,829
						Highway Plan & Const Cluster Total		22,931,829
US Dept of Transportation	Ohio Dept of Health	FY2014 Ohio Buckles Buckeyes	G501409	PREV-31174-02	Highway Safety Cluster 20.600		-	88
US Dept of Transportation	Ohio Dept of Public Safety	2014-15 Safe Communities	G501438	SC-2015-25-000000481	Highway Safety Cluster 20.600		-	1,482
US Dept of Transportation	Ohio Dept of Public Safety	2015-16 Safe Communities	G501544	SC-2016-25-000000410	Highway Safety Cluster 20.600		-	74,087
US Dept of Transportation	Ohio Dept of Public Safety	2016 Selective Traffic Enforcement	G331507	STEP-2016-25-00470	Highway Safety Cluster 20.600		-	32,715
US Dept of Transportation	Ohio Dept of Public Safety	2016-17 SAFE COMMUNITIES	G501634	SC-2017-25-00-00576-00	Highway Safety Cluster 20.600		-	31,634
						20.600 Total		140,006
US Dept of Transportation	Ohio Dept of Health	2016 Ohio Buckles Buckeyes	G501623		Highway Safety Cluster 20.616		-	47,692
US Dept of Transportation	Ohio Dept of Public Safety	2016 Impaired Driving Enforcement	G331506	IDEP-2016-25-00360	Highway Safety Cluster 20.616		-	43,061
						20.616 Total		90,753
						Highway Safety Cluster Total		230,759

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2016

Grantor Agency	Pass Through Agency	Grant Title	Grant No	Grant ID	Cluster	CFDA	Total Provided to Subrecipients	Expenditures
US Dept of Transportation	Ohio Dept of Public Safety	2016 OVI Task Force	G331508	OVITF-2016-25-00405		20.608	-	138,724
						20.608 Total		138,724
US Dept of Transp Total								
Env Protection Agency	O.W.D.A.	Non-ARRA Federal Loan Assistance-Water			Drinking Water State Revolving Cluster	66.468	-	23,788,288
						66.468 Total		1,089,384
Env Protection Agency Total								
Env Protection Agency	O.W.D.A.	Non-ARRA Federal Loan Assistance-Sewers			Drinking Water St Rev Cluster Total	66.458	-	1,089,384
					Clean Water State Revolving Cluster	66.458	-	18,077,298
						66.458 Total		18,077,298
Env Prot Agency Total								
US Health & Human Serv	Ohio Dept of Aging	Title IIID - Disease Prevention & Health	G518318			93.043	-	80,893
						93.043 Total		80,893
US Health & Human Serv	Ohio Dept of Aging	Title IIIB - Supportive Services	G518301	88-06	Aging Cluster	93.044	1,662,731	2,220,909
						93.044 Total	1,662,731	2,220,909
US Health & Human Serv	Ohio Dept of Aging	Title IIIA Administration	G518324		Aging Cluster	93.045	-	1,129,283
US Health & Human Serv	Ohio Dept of Aging	Title IIIC - Nutrition Services	G518303		Aging Cluster	93.045	2,691,570	2,016,930
						93.045 Total	2,691,570	3,146,213
US Health & Human Serv	Ohio Dept of Aging	Nutrition Services Incentive Program	G518303		Aging Cluster	93.053	-	974,862
						93.053 Total		974,862
US Health & Human Serv Total					Aging Cluster Total		4,354,301	6,341,984
							493,299	618,070
						93.052 Total	493,299	618,070
US Health & Human Serv	Ohio Dept of Aging	Medicare Imp for Patients AOA	G519203	1YOCMS030365/01		93.071	-	32,724
						93.071 Total		32,724
US Health & Human Serv	Franklin County Board of Health	2015 FCPH Ebola Planning	G501521	02520012EB0116		93.074	-	54,871
US Health & Human Serv	Ohio Dept of Health	2015 Ebola Traveler Monitoring	G501536	U90TP000541		93.074	-	209,346
US Health & Human Serv	Ohio Dept of Health	2015-16 COTS Coalition	G501546			93.074	-	2,794
US Health & Human Serv	Ohio Dept of Health	2015-16 Public Health Emergency Prep	G501530	02520012PH0716		93.074	372,250	760,082
US Health & Human Serv	Ohio Dept of Health	2016-17 Public Health Emergency Prep	G501628	02520012PH0817		93.074	-	146,974
						93.074 Total	372,250	1,469,974
US Health & Human Serv Total							372,250	1,174,067
							-	91,775
						93.217 Total		417,124
US Health & Human Serv	Ohio Dept of Health	2015-16 Reproductive Health & Wellness	G501531	02520011RH0516		93.217	-	508,899
						93.217 Total		508,899
US Health & Human Serv	Ohio Dept of Health	2015 Immunization Action Plan (IAP)	G501509	02520012IM0815		93.268	-	3,917
US Health & Human Serv	Ohio Dept of Health	2016 Immunization Action Plan (IAP)	G501605	02520012IM0916		93.268	-	424,336
						93.268 Total		428,253
US Health & Human Serv	Ohio Dept of Health	2015 ODH Tobacco Control	G501545	U58 DP005979-01		93.305	-	25,000
						93.305 Total		25,000
US Health & Human Serv	All Other Misc Revenue	2015 Plan4Health Grant	G501520			93.328	-	44,348
						93.328 Total		44,348
US Health & Human Serv	Natl Assoc of Co & City Health	2015 NACCHO HIA Connect Cols Plan	G501548			93.424	-	14,734
						93.424 Total		14,734
US Health & Human Serv	Franklin Co Jobs & Family Serv	2016 TANF Title XX TANF Services	G511604	25-16-1509	TANF Cluster	93.558	-	65,755
						93.558 Total		65,755
US Health & Human Serv Total					TANF Cluster Total			65,755
							30,400	40,333

Exhibit E-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2016

Grantor Agency	Pass Through Agency	Grant Title	Grant No	Grant ID	Cluster	CFDA	Total Provided to Subrecipients	Expenditures
US Health & Human Serv	Ohio Dept of Health	Creating Healthy Communities 2016	G501601	02520014CC0715		93.568 Total	30,400	40,333
						93.758	-	118,041
US Health & Human Serv	Ohio Dept of Aging	PASSPORT	G518139			93.758 Total	-	118,041
						Medicaid Cluster 93.778	-	58,317,734
						93.778 Total	-	58,317,734
						Medicaid Cluster Total	-	58,317,734
US Health & Human Serv	U.S. Dept of Health & Human Serv	2015 HIV Care Program Part A	G501519	H89HA25698-03		93.914	-	2,442,871
US Health & Human Serv	U.S. Dept of Health & Human Serv	2016 HIV Care Program Part A	G501622	H89HA25698		93.914	-	2,793,339
						93.914 Total	-	5,236,210
US Health & Human Serv	U.S. Dept of Health & Human Serv	2014 Healthy Start-Perinatal Health	G501440	H49MC00028-14-00		93.926	-	522
US Health & Human Serv	U.S. Dept of Health & Human Serv	2015 Healthy Start-Perinatal Health	G501552	H49MC00028-12-00		93.926	40,750	962,801
US Health & Human Serv	U.S. Dept of Health & Human Serv	2016-17 Healthy Start - Perinatal	G501702			93.926	-	128,314
						93.926 Total	40,750	1,091,637
US Health & Human Serv	Ohio Dept of Health	2015 HIV Prevention	G501506	02520012HP0815		93.940	31,491	82,724
US Health & Human Serv	Ohio Dept of Health	2016 HIV Prevention	G501600	02520012HP0916		93.940	209,905	986,702
						93.940 Total	241,396	1,069,426
US Health & Human Serv	Franklin Co A.D.A.M.H.	2015 HIV/AOD Program	G501524	H5055 and H5056		93.959	-	19,524
US Health & Human Serv	Franklin Co A.D.A.M.H.	2015 Women's Recovery	G501522	H5215 & H5216		93.959	-	32,967
US Health & Human Serv	Franklin Co A.D.A.M.H.	2016 HIV/AOD Program	G501612	H5056 and H5057		93.959	-	45,892
US Health & Human Serv	Franklin Co A.D.A.M.H.	2016 Women's Recovery	G501610	H5216 & H5217		93.959	-	89,912
						93.959 Total	-	188,295
US Health & Human Serv	Ohio Dept of Health	2015 STD Control	G501507	02520012ST0715		93.977	-	5,999
US Health & Human Serv	Ohio Dept of Health	2016 STD Control	G501602	02520012ST0816		93.977	-	231,103
						93.977 Total	-	237,102
US Health & Human Serv	Ohio Dept of Health	Creating Healthy Communities 2015	G501505	02520014CC0615		93.991	-	3,453
						93.991 Total	-	3,453
US Health & Human Serv	Ohio Dept of Health	2014 Dental Sealant Program	G501418	02520011DS0414		93.994	-	176,458
US Health & Human Serv	Ohio Dept of Health	2015 Dental Sealant Program	G501508	02520011DS0515		93.994	-	177,805
US Health & Human Serv	Ohio Dept of Health	2015-16 Child & Family Health Serv	G501540	02520011MC0916		93.994	-	642,640
US Health & Human Serv	Ohio Dept of Health	2016 Dental Sealant Program	G501604	02520011		93.994	-	50,252
US Health & Human Serv	Ohio Dept of Health	2016 Healthy Homes Awareness	G501627	B04NC29357-01-01		93.994	-	1,000
US Health & Human Serv	Ohio Dept of Health	2016-17 Maternal and Child Health	G501636	02520011MP0117		93.994	-	78,839
US Health & Human Serv	Ohio Dept of Health	2016-17 Ohio Infant Mortality Reduction	G501635	02520011OM0117		93.994	-	68,298
						93.994 Total	-	1,195,292
US Dept of HHS Total							5,532,396	76,832,250
Grand Total							\$ 9,082,868	\$ 143,520,576

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2016

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following, as applicable, either the cost principles contained in OMB Circular A-87, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to re-imbusement. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. Grant No represents the City's Microsoft Dynamics Accounting System classification structure and is used for internal purposes only.
2. Grant ID represents the pass through agency's grant identification number.
3. The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

City of Columbus, Ohio

Schedule of Findings and Questioned Costs Year Ended December 31, 2016

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516 (a)?

Yes No

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children
14.239	Home Investment Partnerships Program
20.205	Highway Planning and Construction Cluster
66.458	Clean Water State Revolving Fund Cluster
93.044, 93.045, 93.053	Aging Cluster
93.778	Medicaid Cluster

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? Yes No

City of Columbus, Ohio

Schedule of Findings and Questioned Costs (Continued) Year Ended December 31, 2016

Section II - Financial Statement Audit Findings

None

Section III - Federal Program Audit Findings

None

City of Columbus, Ohio

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Dave Yost • Auditor of State

CITY OF COLUMBUS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JUNE 22, 2017

APPENDIX VII
Ohio Department of Transportation
ODOT-STATE INFRASTRUCTURE BANK ANNUAL FINANCIAL REPORT
Available As of June 30, 2017

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OHIO DEPARTMENT OF TRANSPORTATION

State Infrastructure Bank



Annual Financial Report



Federal Fiscal Year 2016
(October 2015 -
September 2016)



John R. Kasich, Ohio Governor



Jerry Wray, ODOT Director

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State Infrastructure Bank Annual Financial Report

The Ohio Department of Transportation is pleased to present the Federal Fiscal Year (FFY) 2016 State Infrastructure Bank (SIB) Annual Financial Report.

This report contains a financial statement of the SIB and summaries for loans that were approved by the loan committee during the federal fiscal year (October 2015-September 2016).

The FFY 2016 portfolio of the SIB includes eight loans totaling \$9.4m and one bond issuance for \$7.9m. Since the inception of the program, the Ohio SIB has issued 194 loans and eight bonds totaling \$631.1m.

As mentioned in the FFY 2015 report, the program has been very successful the last two to three years and is still actively lending, but maintains some of the lowest balances since 2004.

The Ohio SIB has been audited for State Fiscal Year 2015 by the State of Ohio Auditor's office and complies with the Single Audit Act.

To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the Ohio State Infrastructure Bank.

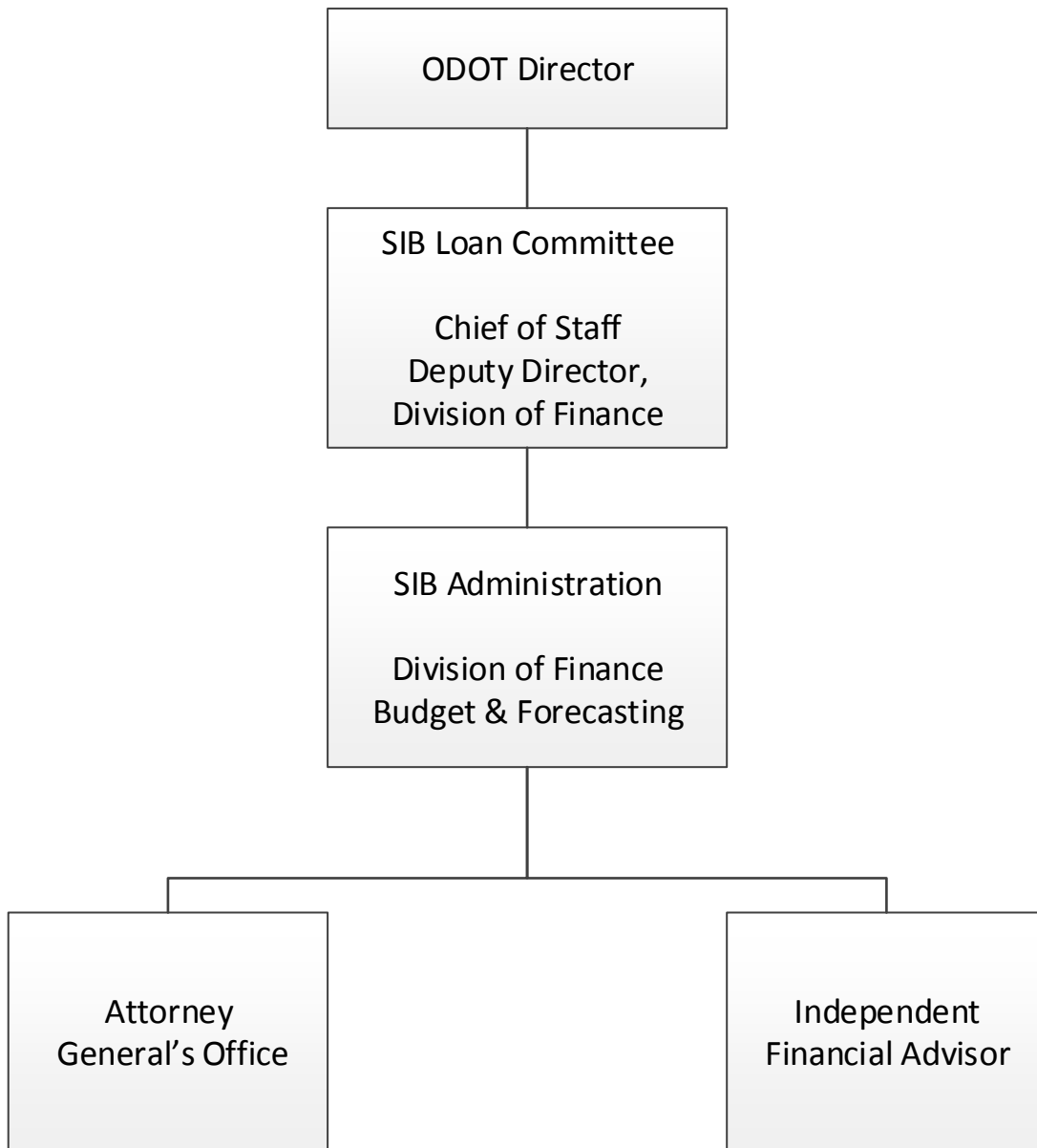
Cover Photos: City of East Liverpool, River Road reconstruction (before and after)
City of Dayton, Parking Garage Structure
Village of Whitehouse, State Route 64/Finzel Road roundabout
Village of Ottawa, Putnam Parkway Extension



Ohio Department of Transportation

State Infrastructure Bank

Organizational Chart



OHIO DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK
FUNDS 2120 AND 2130
COMBINED STATEMENT OF REVENUES AND EXPENDITURES IN FUND BALANCES
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2016

<u>Beginning Cash Balance</u>		\$132,353,275
<u>Revenues</u>		
Investment Earnings		864,073
Principal Loan Repayment (FHWA)		2,957,520
Interest Payment on Loan (FHWA)		36,169
Principal Loan Repayment (GRF)		5,504,559
Interest Payment on Loan (GRF)		729,106
Principal Loan Repayment (2nd Generation)		6,454,397
Interest Payment on Loan (2nd Generation)		1,336,017
Principal Loan Repayment (State Motor Fuel)		898,208
Interest Payment on Loan (State Motor Fuel)		105,423
Administrative Fees		35,557
<u>Expenditures</u>	<u>Total Revenues</u>	<u>\$18,921,028</u>
Administrative		4,148
Federal Highway Funds		18,556,264
General Revenue Funds		1,825,979
Motor Fuel Tax Funds		5,280,374
Second Generation/Title 23 Funds		13,559,598
<u>Ending Cash Balance</u>	<u>Total Expenditures</u>	<u>\$39,226,363</u>
		<u>\$112,047,941</u>

STATE INFRASTRUCTURE BANK
BALANCE SHEET FOR FUNDS 2120 AND 2130
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2016

Assets and Other Debits:

<u>Assets:</u>		
Uncommitted Cash		\$17,837,240
Cash Reserve - Current Year Debt Service - Title 23 & GRF		\$1,079,892
Cash Reserve for Approved Loans Already Encumbered		68,946,336
Cash Reserve for Approved Loans Not Yet Encumbered		24,184,473
Total Cash on Hand:		<u>\$112,047,941</u>
<u>Receivables:</u>		
Loans Already Disbursed		
Principal Due		\$110,189,885
Interest Due		23,912,525
Administrative Fees		33,393
Total:		<u>\$134,135,802</u>
<u>Equity:</u>	<u>Total Assets:</u>	<u>\$246,183,743</u>



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Marwell Estates Allotment Road Reconstruction

The three phase multi-year project is to replace inferior and poorly constructed roads with improper drainage and no pedestrian circulation with new roads. The reconstruction project includes the roadwork along with curb, gutter, storm sewers, and sidewalks on the township streets.

Borrower:	Twinsburg Township
Total Project Cost:	\$3,239,534
Construction/Procurement Date:	January 2017
Project Completion Date:	December 2018
PID Identification:	104089
STIP Identification:	N/A
SIB Identification:	170001

LOAN CHARACTERISTICS

Date of Loan:	Closing Pending
Amount of Loan:	\$2,040,698
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	JEDD Revenues
Secondary Repayment Source:	General Funds
SIB Funding Source:	General Revenue Fund

TOTAL FUNDING SOURCES

Ohio Public Works Commission Grant	\$1,198,836
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LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: US 20 rehabilitation

The rehabilitation of US 20 inside the city limits which includes pavement replacement and resurfacing as well as minor bridge work. The City of Ashtabula borrowed SIB monies to cover the engineering and right-of-way costs

Borrower: City of Ashtabula
 Total Project Cost: \$3,840,536
 Construction/Procurement Date: January 2018
 Project Completion Date: October 2018
 PID Identification: 94073
 STIP Identification: SLI 32
 SIB Identification: 160008

LOAN CHARACTERISTICS

Date of Loan: April 21, 2016
 Amount of Loan: \$302,000
 Interest Rate: 3%
 Term: 10 years
 Purpose of Loan: Project Design/Right of Way acquisition costs
 Primary Repayment Source: Permanent Improvement Fund
 SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

Small Cities Program – ODOT \$1,779,513
 ODOT Preservation Funds \$1,759,023



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: I-70 & State Route 310 interchange

The relocation of water and sewer utilities associated with the improvement of State Route 310 and Interstate 70. The improvements include the replacement of a bridge deck to six lanes, widening SR 310, widening of off-ramp and the installation of traffic signals at the intersections.

Borrower: Southwest Licking Water & Sewer District
 Total Project Cost: \$12,352,822
 Construction/Procurement Date: March 2016
 Project Completion Date: September 2017
 PID Identification: 87935
 STIP Identification: 2016stipID0277FDCO
 SIB Identification: 160009

LOAN CHARACTERISTICS

Date of Loan: March 2, 2016
 Amount of Loan: \$314,722
 Interest Rate: 3%
 Term: 10 years
 Purpose of Loan: Water & Sewer Utilities relocation
 Primary Repayment Source: Enterprise Funds
 SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

ODOT Preservation Funds \$4,910,425
 Mid-Ohio Regional Planning Commission \$7,077,956
 Southwest Licking Water & Sewer District \$ 49,719



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Villa Drive Reconstruction

The project is a full depth reconstruction of Villa Drive within the village located in Putnam County. The concrete street will be removed and replaced with asphalt along with improvements to existing drainage and storm sewers replaced as needed.

Borrower: Village of Ottawa
 Total Project Cost: \$614,700
 Construction/Procurement Date: July 2016
 Project Completion Date: December 2016
 PID Identification: 103296
 STIP Identification: N/A
 SIB Identification: 160013

LOAN CHARACTERISTICS

Date of Loan: July 8, 2016
 Amount of Loan: \$614,700
 Interest Rate: 3%
 Term: 10 years
 Purpose of Loan: Construction
 Primary Repayment Source: Income Tax Revenue Fund
 SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Local Roads repaving project

The rehabilitation and repaving of Gause Road, Baker Road, and Old Stagecoach Road located within the township located in Muskingum County.

Borrower: Licking Township
 Total Project Cost: \$260,000
 Construction/Procurement Date: September 2016
 Project Completion Date: October 2016
 PID Identification: 103574
 STIP Identification: N/A
 SIB Identification: 160014

LOAN CHARACTERISTICS

Date of Loan: September 12, 2016
 Amount of Loan: \$202,000
 Interest Rate: 3%
 Term: 10 years
 Purpose of Loan: Construction
 Primary Repayment Source: Road and Bridge Funds
 Motor Vehicle Fuel Tax Revenues
 SIB Funding Source: Motor Fuel Tax

TOTAL FUNDING SOURCES

Licking Township \$58,000



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: River Trail Path

The construction of a new 0.84 mile, 10-foot wide, ADA accessible multi-use trail. The trail extends from the end of River Road along the banks of the Ohio River, across Duck Creek, connecting downtown Marietta and Marietta College with the I-77 business sector.

Borrower: Marietta
 Total Project Cost: \$2,102,000
 Construction/Procurement Date: July 2018
 Project Completion Date: October 2019
 PID Identification: 95320
 STIP Identification: 2016AM03ID0128FDCO
 SIB Identification: 160011

LOAN CHARACTERISTICS

Date of Loan: Closing Pending
 Amount of Loan: \$254,800
 Interest Rate: 3%
 Term: 10 years
 Purpose of Loan: Construction
 Primary Repayment Source: City Bed Tax/Hotel Tax Revenues
 SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

Transportation Alternatives Program (TAP) \$1,552,932
 Wood-Washington-Wirt Interstate Planning \$ 692,268
 Commission (CMAQ)
 City of Marietta \$ 2,000



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: (a) Local Roads (7) repaving
(b) State Route 57

The projects are the repair and rehabilitation of roadways in the City of Lorain. The loan is for two projects in the city.

Borrower: City of Lorain
 Total Project Cost: (a) \$1,858,528
 (b) \$2,407,759
 Construction/Procurement Date: June 2016
 Project Completion Date: October 2016
 PID Identification: (a) 103341
 (b) 92885
 STIP Identification: SLI 32
 SIB Identification: 160012

LOAN CHARACTERISTICS

Date of Loan: May 31, 2016
 Amount of Loan: \$1,633,000
 (a) \$1,055,752
 (b) \$ 621,248
 Interest Rate: 3%
 Term: 10 years
 Purpose of Loan: Construction
 Primary Repayment Source: Permissive License Tax Revenues
 Street Levy Fund Revenues
 SIB Funding Source: (a) General Revenue Fund
 (b) Title 23

TOTAL FUNDING SOURCES

(a) City of Lorain \$ 802,776
 (b) ODOT Preservation Funds \$1,536,511
 ODOT Transportation Improvement Funds \$ 250,000



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Austin Road interchange enhancements

Phase II of the project consists of interchange enhancements at I-75/Austin Boulevard interchange including irrigation, hardscape, softscapes, and drainage.

Borrower: Montgomery County Transportation Improvement District

Total Project Cost: \$759,000

Construction/Procurement Date: September 2016

Project Completion Date: December 2016

PID Identification: 104715

STIP Identification: N/A

SIB Identification: 170003

LOAN CHARACTERISTICS

Date of Loan: Closing Pending

Amount of Loan: \$704,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Enhancements

Primary Repayment Source: JEDD

Secondary Repayment Source: Guaranty of three JEDD communities

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

Austin Center JEDD \$55,000



BOND AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Hamilton Road "S" Curve

The bond fund proceeds are to finance street improvements in the City of Columbus. The project includes the constructing of an "S" curve on Hamilton Road, relocating a portion of State Route 161, reconfiguring the exit ramp at State Route 161, and improving the entry ramp.

Borrower: City of Columbus
 Total Project Cost: \$8,980,000
 Construction/Procurement Date: May 2016
 Project Completion Date: November 2016
 PID Identification: 102214
 STIP Identification: N/A
 SIB Identification: Series 2016-1; BD1601

BOND CHARACTERISTICS

Date of Bond: June 1, 2016
 Amount of Bond: \$7,900,000
 Bond Interest Rate: 2.97%
 Term: 20 years
 Purpose of Bond: Construction
 Primary Repayment Source: Limited Tax General Obligation
 SIB Funding Source: GRF Bond Program

TOTAL FUNDING SOURCES

City of Columbus \$1,080,000



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Market Street Extension

The project consists of the design, engineering, right-of-way acquisition, and construction necessary to extend Market Street approximately 1,700 feet. Also, the project includes the reconstruction of Market/Salem Street extension which includes water and sewer upgrades within the right of way.

Borrower: City of Brookville
 Total Project Cost: \$1,014,000
 Construction/Procurement Date: April 1, 2017
 Project Completion Date: September 30, 2017
 PID Identification: Not assigned yet
 STIP Identification: N/A
 SIB Identification: 170002

LOAN CHARACTERISTICS

Date of Loan: Closing Pending
 Amount of Loan: \$904,000
 Interest Rate: 3%
 Term: 10 years
 Purpose of Loan: Construction
 Primary Repayment Source: Motor Vehicle Fuel Tax Revenues
 SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

City of Brookville \$110,000



LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Harvard Road and West 150th Street Projects

The projects are the rehabilitation of Harvard Road and West 150th Street in Cleveland. The Harvard Road construction will be between East 116th Street to Lee Road and the West 150th Street work will be from Industrial Parkway to Lorain Road.

Borrowers: City of Cleveland
NOACA

Total Project Cost: \$4,745,634.87 (100157)
\$4,802,219.65 (100160)

Construction/Procurement Date: April 1, 2017

Project Completion Date: September 30, 2017

PID Identification: 100157
100160

STIP Identification: 2016AM01ID014FDCO
2016AM01ID0017FDCO

SIB Identification: 160A10 (NOACA portion)
160B10 (Cleveland portion)

LOAN CHARACTERISTICS

Date of Loan: March 25, 2016

Amount of Loan: \$4,008,000 (\$2m each PID, \$8,000 Fee)

Interest Rate: 3%

Term: 5 years

Purpose of Loan: Construction

Primary Repayment Source: MPO Allocations

City Repayment Source: Motor Vehicle Fuel Tax Revenues

SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

PID 100157

Cleveland	\$ 491,227.97
NOACA	\$2,254,206.90

PID 100160

Cleveland	\$ 509,563.35
NOACA	\$2,292,656.30



Ohio Department of Transportation
State Infrastructure Bank
Active Project List ending September 30, 2016

Borrower	Project	Loan / Bond		Loan / Bond Disbursements	Funds Available	Interest		Loan Number
		Amount				Rate	Term	
Akron Canton Regional Airport Authority	Terminal expansion project	\$6,845,000.00		\$6,845,000.00	\$0.00	3.99%	10	2006-2
Akron Canton Regional Airport Authority	Parking lot construction	\$3,108,000.00		\$3,108,000.00	\$0.00	3.00%	10	120003
Alliance, City of	MLK Viaduct Project	\$169,839.36		\$169,839.36	\$0.00	3.00%	10	100005
Ashtabula, City of	Local Road paving projects	\$942,000.00		\$929,372.63	\$12,627.37	3.00%	15	140021
Ashtabula, City of	Local Road paving projects	\$4,010,000.00		\$3,535,259.32	\$474,740.68	3.49%	15	BD1404
Ashtabula, City of	US 20 Rehabilitation	\$302,000.00		\$187,345.09	\$114,654.91	3.00%	10	160008
Barberton, City of	State Route 619	\$441,748.00		\$196,377.68	\$245,370.32	3.00%	10	070008
Belomar Regional Council	I-70/SR40/SR 331 interchange modification	\$2,708,000.00		\$8,000.00	\$2,700,000.00	3.00%	10	150009
Camden, Village of	Street and alley resurfacing	\$302,000.00		\$302,000.00	\$0.00	3.00%	7	160003
Canton, City of	Market Street improvements from 2nd St. to 6th St.	\$1,200,000.00		\$1,200,000.00	\$0.00	3.00%	20	SB9807
Canton, City of	12th Street N. Corridor Safety project	\$2,308,000.00		\$485,561.13	\$1,822,438.87	3.00%	10	140016
Chardon Township	Roryana and Glenmora Drive improvements	\$277,000.00		\$262,661.45	\$14,338.55	3.00%	10	150001
Cincinnati, City of	Keystone Park	\$2,584,327.10		\$2,584,327.10	\$0.00	4.09%	15	BD1402
Cincinnati, City of	Keystone Park	\$2,500,000.00		\$2,500,000.00	\$0.00	3.00%	25	140013
Cincinnati, City of	MLK interchange	\$25,000,000.00		\$7,977,661.41	\$17,022,338.59	3.00%	25	140009
Cleveland Heights, City of	Taylor Road rehabilitation	\$7,266,000.00		\$426,354.85	\$6,839,645.15	3.00%	10	110002
Cleveland, City of	Fulton Road bridge replacement	\$2,105,000.00		\$2,105,000.00	\$0.00	3.00%	10	060010
Cleveland, City of	W. 150th and Harvard	\$1,600.00		\$1,600.00	\$0.00	3.00%	5	160B10
Columbus, City of	Main Street bridge replacement	\$15,001,134.00		\$10,758,372.66	\$0.00	3.00%	10	060012
Columbus, City of	Hamilton Road "S" Curve	\$5,636,350.98		\$0.00	\$5,636,350.98	2.97%	10	BD1601
Concord, Township of	Capital Parkway Extension	\$7,390,450.00		\$1,571,128.53	\$5,819,321.47	3.00%	20	140007
Conneaut, City of	Parrish Road Railroad grade separation	\$564,996.81		\$564,996.81	\$0.00	3.00%	10	SB0502
Coshocton, City of	Chestnut Street repaving	\$202,000.00		\$202,000.00	\$0.00	3.00%	12	130010
Cuyahoga County	Crocker Stearns Road	\$8,005,000.00		\$5,126,202.27	\$2,878,797.73	3.00%	10	060001
Dayton, City of	Water Street Parking Garage	\$2,500,000.00		\$2,500,000.00	\$0.00	3.00%	22	140012
Dayton, City of	Water Street Parking Garage	\$3,540,000.00		\$3,145,956.87	\$394,043.13	3.49%	22	BD1401
Dayton Montgomery Port Authority	Dog Leg Road improvements	\$13,369,518.00		\$13,085,272.18	\$284,245.82	3.00%	12	140001
Dover, City of	Tuscarawas Avenue bridge	\$1,868,675.00		\$996,657.24	\$0.00	3.00%	10	070001
Dublin, City of	US 33/-270 interchange project	\$10,010,000.00		\$1,164,147.72	\$8,845,852.28	3.00%	20	150B03
East Liverpool, City of	State Route 39 resurfacing and local road improvements	\$490,136.00		\$490,136.00	\$0.00	3.00%	10	110006
East Liverpool, City of	River Road	\$1,256,000.00		\$490,527.24	\$765,472.76	3.00%	15	150007
Ellisworth Township	2015 repaving program	\$157,327.00		\$157,327.00	\$0.00	3.00%	7	160002
Elyria, City of	SR 57 rehab - City portion	\$3,252,000.00		\$3,223,213.10	\$0.00	3.00%	10	070B13
Erie Ottawa Regional Airport Authority	4 airport hangar projects	\$985,750.00		\$850,966.93	\$134,783.07	3.00%	20	140002
Franklin County	West Broad Street reconstruction	\$1,032,170.00		\$671,123.85	\$361,046.15	3.00%	10	130007



Ohio Department of Transportation
State Infrastructure Bank

Active Project List ending September 30, 2016

Borrower	Project	Loan / Bond		Loan / Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
		Amount	Amount					
Geneva, City of	Austin Road RR grade crossing separation	\$427,000.00	\$314,067.60	\$314,067.60	\$0.00	3.00%	10	070003
Geneva on the Lake	Local road repaving projects	\$107,000.00	\$90,467.05	\$90,467.05	\$16,532.95	3.00%	7	150001
Great Lakes Science Center	Construction of an intermodal parking facility	\$7,825,000.00	\$7,616,977.01	\$7,616,977.01	\$0.00	3.00%	20	SB9703
Hamilton County	"The Banks" intermodal garage construction	\$11,685,000.00	\$11,681,379.58	\$11,681,379.58	\$0.00	3.97%	10	BD0901
Harrison County	CR 29 reconstruct	\$125,788.48	\$125,788.48	\$125,788.48	\$0.00	3.00%	10	070009
Hopedale, Village of	Local Roads (6) repaving program	\$529,000.00	\$4,000.00	\$4,000.00	\$525,000.00	3.00%	20	160005
Huber Heights, City of	I-70/SR 202 interchange construction	\$2,059,000.00	\$2,059,000.00	\$2,059,000.00	\$0.00	3.00%	27	SB0410
Huber Heights, City of	SR 201/I-70 interchange project	\$1,504,000.00	\$807,775.29	\$807,775.29	\$696,224.71	3.00%	27	SB0510
Huber Heights, City of	Music Center facility parking	\$4,008,000.00	\$3,691,660.90	\$3,691,660.90	\$316,339.10	3.00%	20	140017
Jackson, County of	Two bridge structure replacements	\$944,000.00	\$340,054.75	\$340,054.75	\$603,945.25	3.00%	5	160004
Jefferson, Village of	West Mulberry Street extension (SR 307)	\$448,200.00	\$448,200.00	\$448,200.00	\$0.00	3.00%	10	070005
Lake County	Vrooman Road Bridge Project	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00	3.00%	6	150804
Lake Township	State Route 619 - Phase 1	\$2,006,000.00	\$0.00	\$0.00	\$2,006,000.00	3.00%	10	130002
Lawrence County Economic Development/KYOVA	Crane foundation construction	\$2,088,000.00	\$2,088,000.00	\$2,088,000.00	\$0.00	3.00%	10	120002
Licking Township	Township Road repaving (3)	\$202,000.00	\$202,000.00	\$202,000.00	\$0.00	3.00%	10	160014
Lorain County	Redfern Road Bridge	\$202,000.00	\$202,000.00	\$202,000.00	\$0.00	3.00%	10	130011
Lorain, City of	10 local roads rehabilitation	\$302,000.00	\$302,000.00	\$302,000.00	\$0.00	3.00%	10	080001
Lorain, City of	North Ridge Road rehabilitation	\$72,635.97	\$72,635.97	\$72,635.97	\$0.00	3.00%	10	090002
Lorain, City of	State Route 58 and various local roadways rehab	\$1,166,785.95	\$1,166,785.95	\$1,166,785.95	\$0.00	3.00%	10	090007
Lorain, City of	West 38th, West 39th and Oberlin Avenue rehabilitations	\$409,572.00	\$304,555.73	\$304,555.73	\$0.00	3.00%	10	110003
Lorain, City of	Rehabilitation of 12 local roads	\$448,489.00	\$412,952.91	\$412,952.91	\$0.00	3.00%	10	130004
Lorain, City of	Washington & Reid Avenue rehabilitation	\$1,630,076.00	\$1,301,541.67	\$1,301,541.67	\$0.00	3.00%	10	130005
Lorain, City of	State Route 611 resurfacing	\$848,963.00	\$564,713.55	\$564,713.55	\$284,249.45	3.00%	10	130006
Lorain, City of	Rehabilitation and repair of 5 city roads	\$2,458,000.00	\$1,928,397.01	\$1,928,397.01	\$0.00	3.00%	15	130009
Lorain, City of	Local road repaving projects	\$7,103,206.00	\$6,747,587.36	\$6,747,587.36	\$355,618.64	3.70%	20	BD1403
Lorain, City of	Local road repaving projects - 2015	\$1,336,739.00	\$704,875.16	\$704,875.16	\$631,863.84	3.00%	7	160006
Lorain, City of	State 57 and local road repaving projects (7)	\$1,633,000.00	\$5,000.00	\$5,000.00	\$1,628,000.00	3.00%	10	160012
Macdonia, City of	IR 271 ramp relocation; Right of way	\$502,000.00	\$502,000.00	\$502,000.00	\$0.00	3.00%	10	140010
Marietta, City of	River Trail path project	\$254,800.00	\$0.00	\$0.00	\$254,800.00	3.00%	10	160011
Marion, City of	Construction of a new industrial park road	\$2,025,000.00	\$2,020,033.08	\$2,020,033.08	\$4,966.92	3.00%	15	SB9802
Mayfield Village	Construction of new road for Progressive Insurance	\$4,883,268.00	\$3,445,274.65	\$3,445,274.65	\$0.00	3.00%	20	SB9907
McComb, Village of	Oliver Street Reconstruction	\$642,000.00	\$540,230.05	\$540,230.05	\$0.00	3.00%	15	140003
Mentor on the Lake, City of	State Route 283 (Andrews Road)	\$1,209,042.56	\$1,209,042.56	\$1,209,042.56	\$0.00	3.00%	10	070810
Middletown, City of	Access Road and local roads near industrial	\$452,000.00	\$2,000.00	\$2,000.00	\$450,000.00	3.00%	10	150012
Montgomery County	Yankee Street	\$1,135,218.00	\$1,038,736.88	\$1,038,736.88	\$0.00	3.00%	10	140004

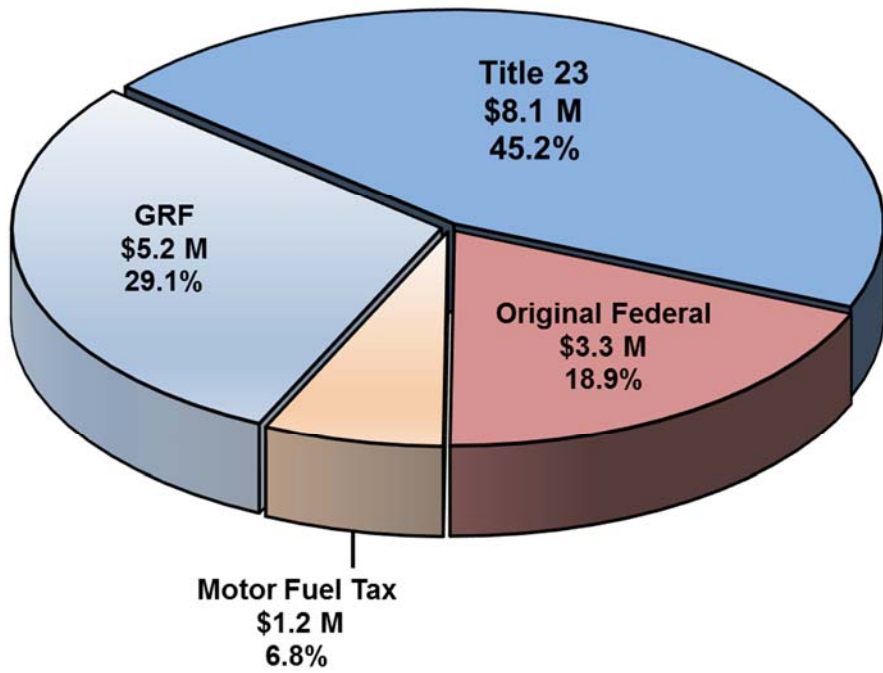


Ohio Department of Transportation
State Infrastructure Bank
Active Project List ending September 30, 2016

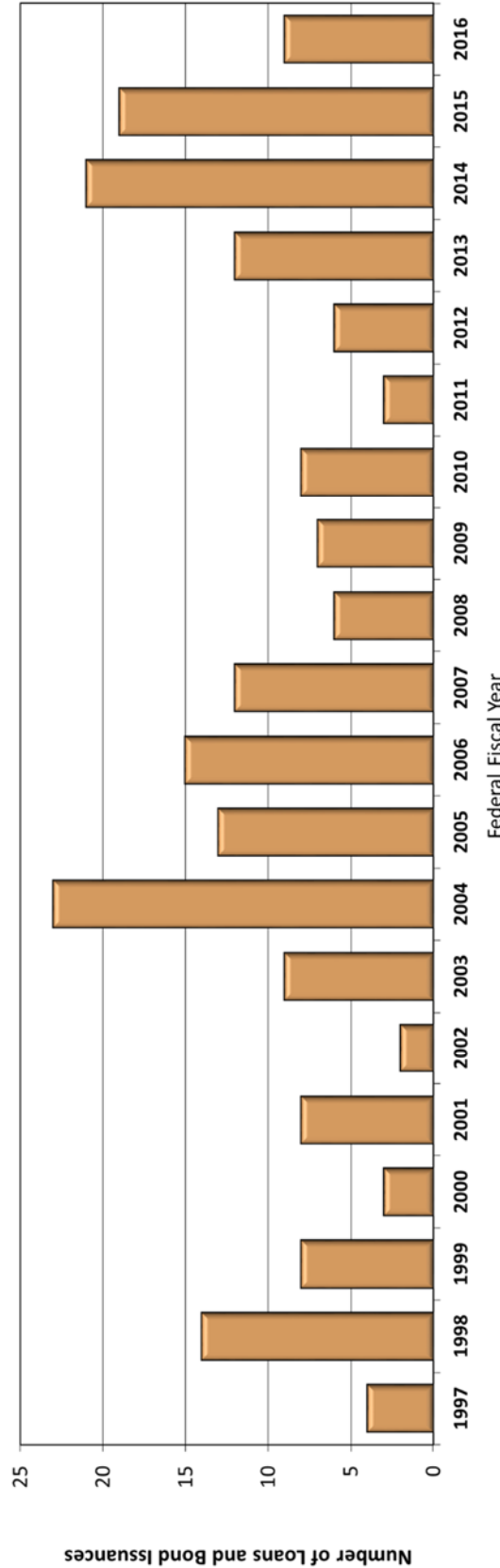
Borrower	Project	Loan / Bond		Loan / Bond		Funds Available	Interest Rate	Term	Loan Number
		Amount	Disbursements	Amount	Disbursements				
Montgomery County	Austin Pike	\$2,508,000.00	\$1,295,180.06	\$0.00	\$0.00	\$0.00	3.00%	10	110007
Montgomery County TID	Byers Road relocation	\$2,510,990.00	\$2,510,990.00	\$0.00	\$0.00	\$0.00	3.00%	10	110005
MORPC	US 33/I-270 interchange project	\$25,000,000.00	\$16,619,957.61	\$8,380,042.39	\$0.00	\$8,380,042.39	3.00%	20	150A03
Muskingum County TID	SR 60 improvements	\$11,060,000.00	\$11,060,000.00	\$0.00	\$0.00	\$0.00	3.00%	20	SB9908
New Philadelphia, City of	State Route 39/West High Avenue	\$350,000.00	\$350,000.00	\$0.00	\$0.00	\$0.00	3.00%	10	140014
Newark, City of	Newark-Waterworks SR 13 Reconstruction	\$3,010,000.00	\$2,129,147.30	\$880,852.70	\$0.00	\$880,852.70	3.00%	10	080003
Newark, City of	Mount Vernon Road improvements	\$6,630,000.00	\$507,034.60	\$6,122,965.40	\$0.00	\$6,122,965.40	3.00%	20	150013
North Ridgeville, City of	Lear Nagle Road	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	3.00%	10	160B07
NOACA	Lear Nagle Road	\$5,304,000.00	\$1,823,327.87	\$3,480,672.13	\$0.00	\$3,480,672.13	3.00%	10	160A07
NOACA	Vrooman Road Bridge Project	\$18,312,611.00	\$3,804,644.96	\$14,507,966.04	\$0.00	\$14,507,966.04	3.00%	6	150A04
NOACA	W. 150th and Harvard	\$4,006,400.00	\$1,587,503.19	\$2,418,896.81	\$0.00	\$2,418,896.81	3.00%	5	160A10
NOACA	State Route 283 (Andrews Road)	\$1,842,140.00	\$1,842,140.00	\$0.00	\$0.00	\$0.00	3.00%	5	070A10
NOACA/Cuyahoga County	Bagley/Pleasant Valley Roads	\$8,026,000.00	\$2,411,421.01	\$5,614,578.99	\$0.00	\$5,614,578.99	3.00%	6	140018
Ottawa, Village of	Putnam Parkway Extension	\$272,725.00	\$191,964.49	\$80,760.51	\$0.00	\$80,760.51	3.00%	10	140019
Ottawa, Village of	Williamstown Road reprofiling	\$211,000.00	\$138,903.54	\$72,096.46	\$0.00	\$72,096.46	3.00%	10	140020
Ottawa, Village of	Villa Drive reconstruction	\$614,700.00	\$4,000.00	\$610,700.00	\$0.00	\$610,700.00	3.00%	10	160013
Pataaskala, City of	Summit Road South rehabilitation	\$317,000.00	\$247,771.32	\$69,228.68	\$0.00	\$69,228.68	3.00%	10	110001
Perry Township	Local Street repaving program	\$302,000.00	\$232,667.65	\$69,332.35	\$0.00	\$69,332.35	3.00%	7	150008
Piqua, City of	CR 25A widening & reconstruction	\$2,505,000.00	\$1,192,090.30	\$1,312,909.70	\$0.00	\$1,312,909.70	3.00%	10	070006
Southwest Licking Water & Sewer District	I-70 and State Route 310 interchange	\$314,722.00	\$205,137.91	\$109,584.09	\$0.00	\$109,584.09	3.00%	10	160009
Stuebenville, City of	State Route 43 widening	\$2,282,292.00	\$2,257,851.16	\$24,440.84	\$0.00	\$24,440.84	3.25%	25	SB9809
TMACOG	Martin Luther King Jr. bridge project	\$4,547,300.00	\$4,505,000.00	\$0.00	\$0.00	\$0.00	3.00%	10	SB0416
Toledo, City of	Marina District; Riverside Drive	\$5,010,000.00	\$4,044,735.86	\$0.00	\$0.00	\$0.00	3.00%	15	080002
Toledo-Lucas County PA	Parking Garages and meters	\$9,430,000.00	\$9,430,000.00	\$0.00	\$0.00	\$0.00	3.97%	20	BD1101
Twinsburg Township	Heights Road reconstruction	\$2,932,478.00	\$1,947,378.67	\$0.00	\$0.00	\$0.00	3.00%	10	130008
Twinsburg Township	Marwell Estates Road	\$2,040,698.00	\$0.00	\$2,040,698.00	\$0.00	\$2,040,698.00	3.00%	10	170001
Uhrichsville, City of	North Water Street project	\$735,054.18	\$735,054.18	\$0.00	\$0.00	\$0.00	3.00%	10	070012
University Heights, City of	University Heights roadway reconstruction	\$682,000.00	\$577,844.93	\$0.00	\$0.00	\$0.00	3.00%	10	090009
Vandalia, City of	South Dixie Phase 3 widening	\$1,776,000.00	\$1,195,598.58	\$580,401.42	\$0.00	\$580,401.42	3.00%	10	140015
Warrensville Heights, City of	Local roads (3) rehabilitation	\$2,797,205.00	\$8,000.00	\$2,789,205.00	\$0.00	\$2,789,205.00	3.00%	10	150014
West Farmington	Two bridge structures with waterline relocation	\$12,600.00	\$10,891.46	\$12,600.00	\$0.00	\$12,600.00	3.00%	10	150010
Westlake, City of	State Route 254/Crocker Road Improvements	\$8,510,000.00	\$8,510,000.00	\$0.00	\$0.00	\$0.00	3.00%	20	130003
Whitehouse, Village of	State Route 64/Finzel Rd. Roundabout	\$1,004,000.00	\$389,124.49	\$614,875.51	\$0.00	\$614,875.51	3.00%	20	150006
Youngstown, City of	Brier Hill Industrial Park	\$2,626,090.00	\$1,801,341.82	\$0.00	\$0.00	\$0.00	3.00%	10	100001
Zanesville, City of	State Street Bridge	\$109,580.00	\$75,728.73	\$0.00	\$0.00	\$0.00	3.00%	10	120001
Zanesville, City of	State Route 146	\$5,010,000.00	\$4,641,113.28	\$0.00	\$0.00	\$0.00	3.00%	27	SB0423
		<u>\$342,611,391.39</u>	<u>\$218,049,666.58</u>	<u>\$111,932,415.71</u>					



**SIB Balances Available
as of September 30, 2016
Total Available to Lend: \$17.8 M**



State Infrastructure Bank Loans and Bonds Approved Since Inception



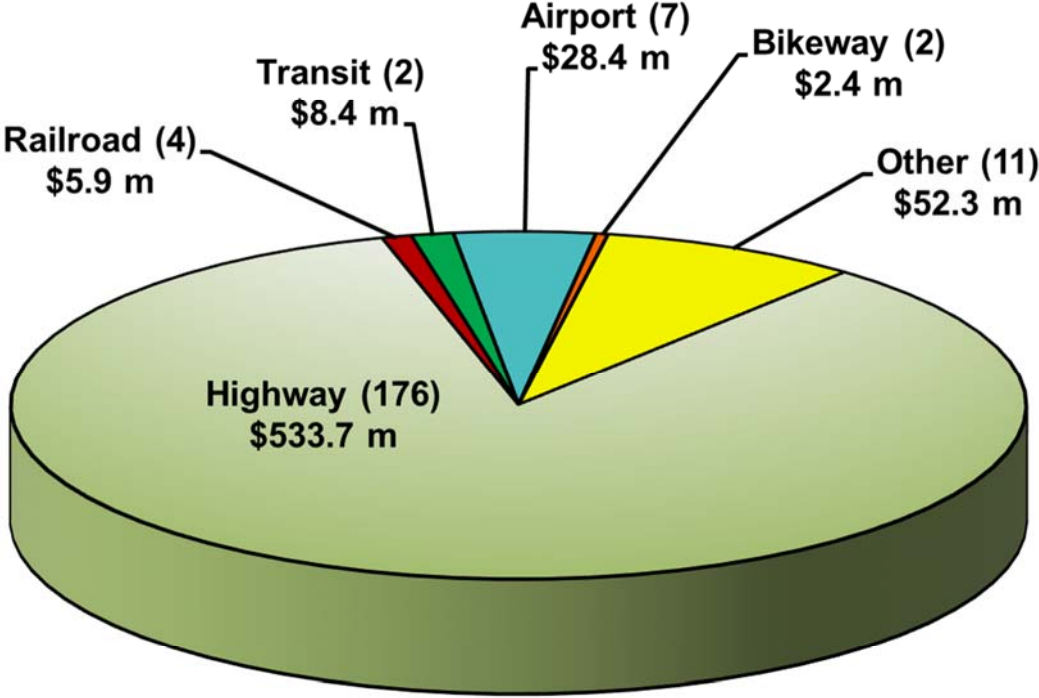
Federal Fiscal Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Total
# of Loans	4	14	8	3	8	2	9	23	13	15	11	6	6	8	3	5	12	17	19	8	194
\$ of Approved Loans (in millions)	\$42.8	\$47.7	\$30.2	\$26.0	\$14.3	\$12.4	\$21.2	\$55.2	\$31.7	\$46.7	\$21.1	\$9.0	\$8.6	\$18.6	\$5.5	\$7.8	\$33.6	\$56.9	\$78.7	\$9.4	\$577.6
# of Bonds											1		1			1		4		1	8
\$ of Approved Bonds (in millions)											\$6.8		\$11.7			\$9.4		\$17.7		\$7.9	\$53.5

Amount of Approved Loans:	\$577.6
Amount of Approved Bonds:	\$53.5
Total:	\$631.1

Number of Loans:	194
Number of Bonds:	8
Total:	202



Modes of SIB Loans and Bonds approved as of September 30, 2016



STATE INFRASTRUCTURE BANK (SIB) PROJECTS

SIB projects include those found below and are depicted on the map on the following page.

Village of Whitehouse (Lucas County) – State Route 64/Finzel Road roundabout

Project consists of the construction of a single lane modern roundabout and realignment which includes approximately 1,700 feet of approach work along State Route 64 and 1,200 feet along Finzel Road. The roundabout will enhance the vehicular transportation corridors within the village.

Total Project Costs: \$2,138,880

SIB Loan Amount: \$1,004,000

Perry Township (Lake County) – Local Street repaving program

Perry Township obtained a loan in order to repair and repave six local roads that were damaged from 2014 and 2015 severe winters. The local roads include Bridgewater Drive, Wellington Drive, Scotch Pine Lane, South Pine Lane, Redwood Drive, and Baldwin Road. The project consists of milling 2” of the existing roads and installing a new 3” layer of asphalt.

Total Project Costs: \$302,000

SIB Loan Amount: \$302,000

City of East Liverpool (Columbiana County) – River Road rehabilitation

The city’s loan assisted with the shoulder preparation, berm construction, adjustment of manholes and valve boxes, new drainage system, full depth replacement and resurfacing of River Road for 1.15 miles. River Road is the main route used for offloading barges on the Ohio River. The SIB funds were also used to resurface other local roads. These roads included State Street, Mulberry Street, Virginia Avenue, Pennsylvania Avenue, and Harvey Avenue.

Total Project Costs: \$1,256,000

SIB Loan Amount: \$1,256,000

City of Dayton (Montgomery County) - Water Street Parking Garage

The project is the construction of a 480-space public parking structure in the downtown Dayton riverfront area. The garage is part of an economic development project and the other area components include a 50,000 sq. ft. commercial building, residential apartment complex, infrastructure improvements and new pedestrian walkways and riverfront landscaping.

Total Project Costs: \$6,040,000

SIB Loan Amount: \$2,500,000

SIB Bond Amount: \$3,540,000

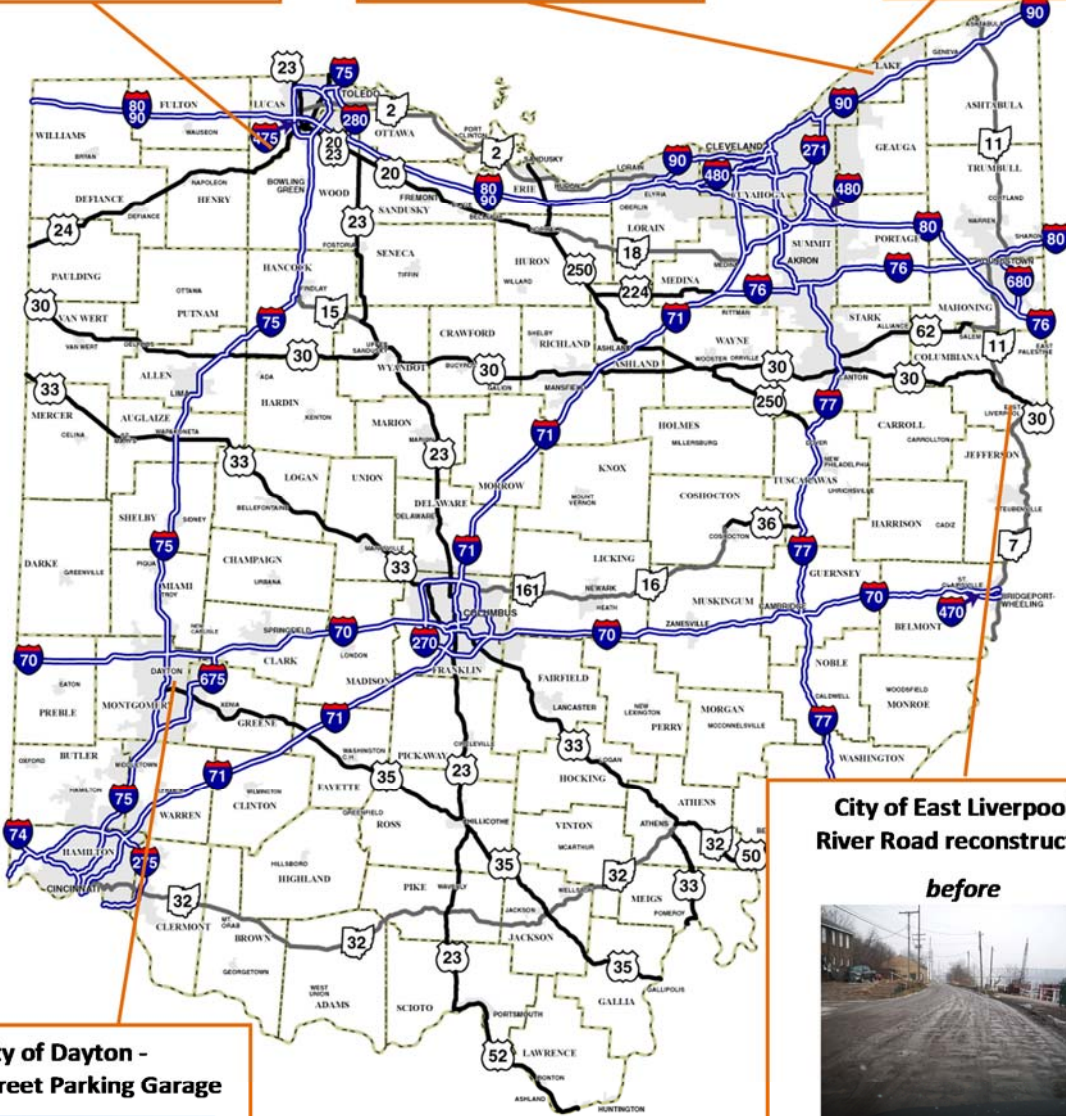
Concord Township (Lake County) – Capital Parkway Extension

Capital Parkway will be extended from Auburn Road to Crile Road intersecting with State Route 44. The intersection of Auburn Road and Capital Parkway will be reconstructed with a roundabout and a section of Crile Road will be relocated to the east to provide for the construction of a new intersection. The project will improve and accommodate traffic flow along with the potential of economic development for the tri-county area of Lake, Geauga, and Ashtabula counties.

Total Project Costs: \$12,171,906

SIB Loan Amount: \$5,390,540

STATE INFRASTRUCTURE BANK PROJECTS



**SIB LOANS AND BOND ISSUES SINCE PROGRAM INCEPTION
APPROVED, ACTIVE AND PAID OFF LOANS AND BONDS
as of September 30, 2016**

ODOT District	District Location	Loans	Bonds	Authorized Amount	% of Funds loaned/bonded	Approved Loans *	Active Loans	Active Bonds	Paid off Loans
1	Lima	8		\$5,388,889	0.85%		4		4
2	Bowling Green	11	1	\$35,389,050	5.61%		4	1	7
3	Ashland	19	1	\$28,867,116	4.57%		12	1	7
4	Akron/Canton	37	2	\$80,111,504	12.69%	2	16	2	19
5	Jacksontown	16		\$47,246,830	7.49%		9		7
6	Columbus	10	1	\$87,017,286	13.79%		4	1	6
7	Dayton	22	1	\$55,065,856	8.73%		10	1	12
8	Cincinnati	13	2	\$110,232,245	17.47%		4	2	9
9	Chillicothe	7		\$10,226,770	1.62%		2		5
10	Marietta	7		\$7,135,870	1.13%	1			6
11	New Philadelphia	17		\$17,328,626	2.75%		9		8
12	Cleveland	27		\$147,109,354	23.31%		19		9
Total State		194	8	\$631,119,395	100.00%	3	93	8	99

Average loan amount is \$2,977,342

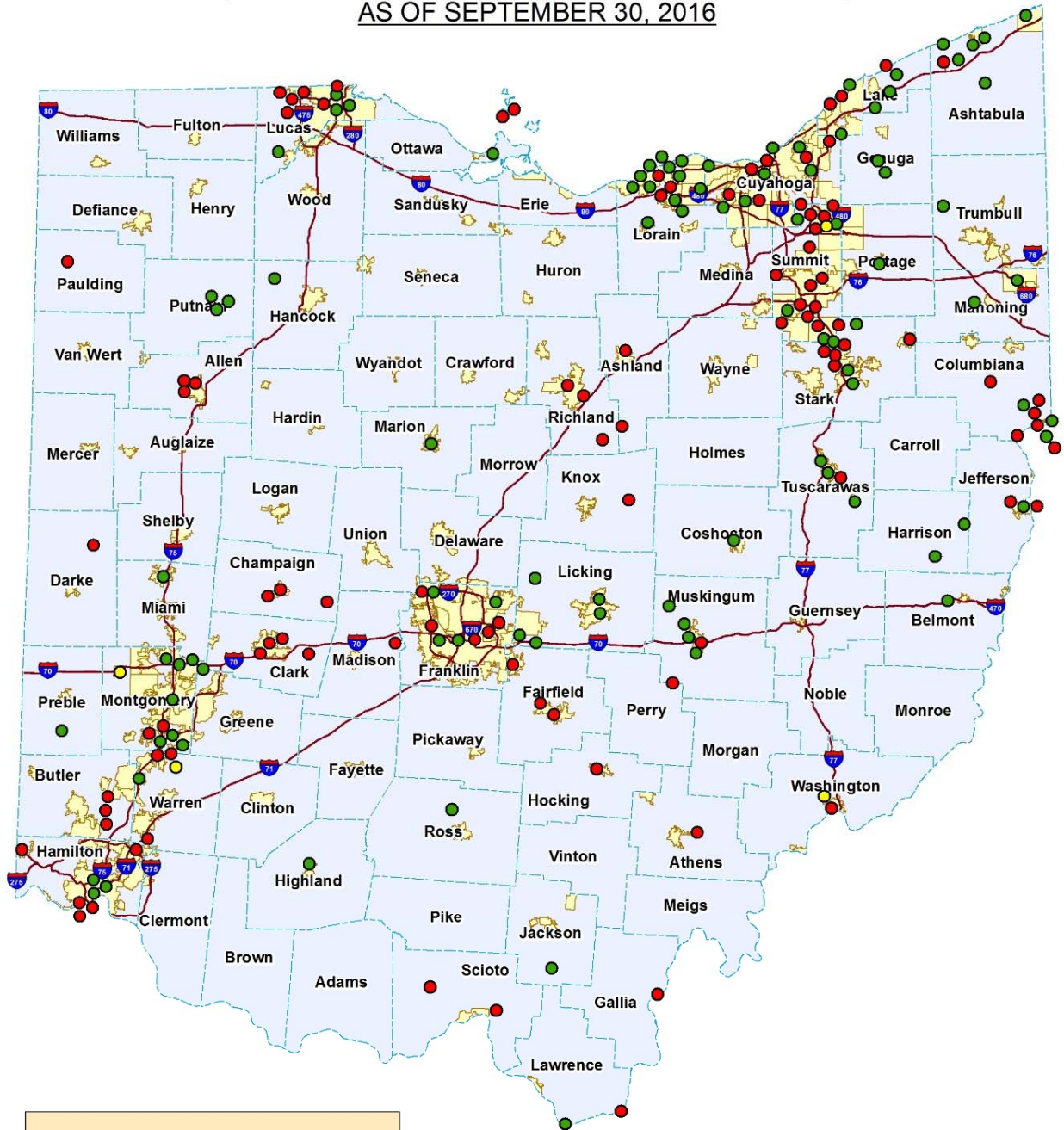
Average bond amount is \$6,689,375

* Approved loans means the SIB loan committee has approved but closing documents have not been executed



SIB LOAN/BOND LOCATIONS

AS OF SEPTEMBER 30, 2016



Color

- Paid Off
- Active - Loan Finalized
- Approved - Loan Not Yet Finalized

SIB ANNUAL STATEMENT DISTRIBUTION LIST

Federal Highway Administration Washington office (3)

Federal Highway Administration Ohio office (2)

State of Ohio, Attorney General's office

State of Ohio, Office of Budget and Management

State of Ohio, Department of Transportation (10)

State of Ohio, Treasurer's office

Huntington National Bank

The Bank of New York Mellon Trust Company

Michael DiPerna, DiPerna Economic Development Advisors

