



**YES PREP PUBLIC SCHOOLS**  
**EDUCATION REVENUE DEBT**

CONTINUING DISCLOSURE REPORT FOR THE  
QUARTER ENDED SEPTEMBER 30, 2020



**YES PREP PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES**

<b>System Wide Performance</b>	<b>9/30/2020</b>	<b>FY21</b>
	<b>YTD Actual***</b>	<b>Revised Budget</b>
State Revenue	\$ 33,214,278	\$ 140,500,265
Federal Revenue	2,337,975	13,693,338
Partnership Revenue	2,884,734	14,855,977
Food Reimbursement	847,350	5,594,073
Student Activity Fees	-	-
Other Revenue	865,261	3,286,165
<b>Total System Revenue</b>	<b>40,149,598</b>	<b>177,929,818</b>
School Level Expenses	27,007,165	138,326,725
Home Office Expense	9,801,951	40,268,889
<b>Total System Expenses</b>	<b>36,809,116</b>	<b>178,595,614</b>
<b>Net Results before Fundraising</b>	<b>3,340,483</b>	<b>(665,796)</b>
Fundraising - Operating	1,498,521	8,500,000
<b>Net Results after Operating Fundraising (incl Depreciation)</b>	<b>4,839,004</b>	<b>7,834,204</b>
Fundraising - Capital	3,500,000	6,700,000
<b>Net Results after all Fundraising (incl Depreciation)</b>	<b>8,339,004</b>	<b>14,534,204</b>

\*\*\*UNAUDITED; Internally prepared financials, subject to change.

**YES PREP PUBLIC SCHOOLS  
STATEMENT OF FINANCIAL POSITION**

	<b>9/30/2020***</b>
<b>Assets</b>	
Cash	
Operating	\$ 54,904,272
Capital	6,478,980
Loan construction funds	54,606,297
Due From State & Federal Agencies	15,765,116
Due from Partnership Districts	2,991,803
Accounts Receivable	7,316,703
Other Current Assets	602,575
<b>Current Assets</b>	<b>142,665,746</b>
Bond and NMTC Issuance Costs	4,004,954
Bond Sinking Fund	24,256,601
Construction in Progress	27,923,467
Building, Land and Equipment	202,088,748
Leasehold Improvements	66,909
Accumulated Depreciation	(49,450,811)
<b>Long Term Assets</b>	<b>208,889,867</b>
<b>Total Assets</b>	<b>\$ 351,555,613</b>
 <b>Liabilities and Fund Balance</b>	
Accounts Payable	\$ 3,679,844
Accrued Wages and Benefits	9,104,422
Accrued Bond and Loan Interest	1,300,549
Deferred Revenue	32,076
<b>Current Liabilities</b>	<b>14,116,891</b>
Bonds Payable	129,597,627
Loans Payable	50,512,711
<b>Long Term Liabilities</b>	<b>180,110,338</b>
<b>Total Liabilities</b>	<b>194,227,229</b>
Minority Interest (YES Facilities)	-
PRIOR YEARS FUND BALANCE~ Operating	105,664,746
PRIOR YEARS FUND BALANCE~ Capital	43,324,633
Net Increase/Decrease - Operating	5,731,161
Net Increase/Decrease - Capital	2,607,843
<b>Total Fund Balance</b>	<b>157,328,383</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 351,555,612</b>

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