



YES PREP PUBLIC SCHOOLS
EDUCATION REVENUE DEBT

CONTINUING DISCLOSURE REPORT FOR THE
FISCAL YEAR ENDED JUNE 30, 2021



TABLE 1: BOARD OF DIRECTORS

Name	Title	Occupation	Board Member Since
Melanie Trent	Chairman	Retired Executive VP, Rowan Companies PLC	2017
Eric Calderon	Vice-Chairman	President and CEO, LK Industries	2017
Mark Gregg	Chair Emeritus	President and CEO, KiwiEnergy	2011
Mickey Barrett	Director	President and CEO, Whitespire Ventures	2009
Luly Castillo	Director	Global Marketing Manager, Halliburton	2018
Tom Castro	Director	Founder and CEO, El Dorado Capital	2014
Eric Chan	Special Advisor	Partner, Charter School Growth Fund	2016
Denise Hester	Director	Managing Director, KPMG	2020
Ben Marshall	Finance Committee Chair	President & CEO, Vitol Americas	2019
Jordan Marye	Director	Managing Director, Denham Capital	2019
Reverend Leslie Smith	Director	CEO, Change Happens!	2006
Ann Davis Vaughan	Director	Investment Research Analyst, Select Equity Group	2009

TABLE 2: PROFESSIONAL STAFF AND FACULTY

Faculty & Staff	2019-20 ⁽¹⁾	2020-21 ⁽²⁾	2021-22 ⁽³⁾
Teachers	828	925	975
Campus Administration	484	486	552
Central Administration	242	254	299
Total	1,554	1,665	1,826

Faculty	2019-20 ⁽¹⁾	2020-21 ⁽²⁾	2021-22 ⁽³⁾
Beginning Teachers	197	309	181
1-5 Years' Experience	482	405	573
6-10 Years' Experience	107	128	157
Over 10 Years' Experience	42	83	64
Total	828	925	975

Student: Teacher Ratio	2019-20 ⁽¹⁾	2020-21 ⁽²⁾	2021-22 ⁽³⁾
Enrollment – included NBs	13,970	14,607	16,523
Number of Students Per Teacher	18:1	18:1	18.5:1
Teacher Retention ⁽⁴⁾	79%	81%	80%

⁽¹⁾ As of March 3, 2020.

⁽²⁾ As of December 18, 2020.

⁽³⁾ As of December 14, 2021.

⁽⁴⁾ Does not include teachers who assumed a leadership position within YES Prep.

TABLE 3: HISTORICAL ENROLLMENT BY GRADE LEVEL					
	<i>Historical</i>				
Grade	2017-18	2018-19	2019-20⁽¹⁾	2020-21⁽¹⁾	2021-22
PreK4	-	-	-	-	164
K	-	-	-	266	402
1	-	-	-	196	409
2	-	-	-	199	326
3	-	-	-	-	217
4	-	-	-	-	-
5	-	-	-	-	-
6	1,970	2,250	2,375	2,293	2,239
7	2,039	2,079	2,305	2,442	2,305
8	1,988	1,967	2,102	2,279	2,382
9	1,693	1,861	1,945	2,053	2,125
10	1,527	1,501	1,612	1,728	1,790
11	1,213	1,356	1,355	1,562	1,574
12	1,050	1,168	1,284	1,323	1,549
Totals	11,480	12,182	12,978	14,341	15,482

⁽¹⁾ As of October 1st of each year. Numbers do not include Northbrook Middle and High Schools.

TABLE 4: WAITLIST BY GRADE	
Grade	2021-2022
PreK	306
K	13
1	109
2	72
3	163
4	0
5	0
6	644
7	389
8	535
9	1015
10	364
11	342
12	144
Totals	4,096

⁽¹⁾ As of December 16th, 2020. Numbers do not include Northbrook Middle and High Schools.

TABLE 5: STUDENT RETENTION DATA⁽¹⁾					
Grade	2016-17 to 2017-18⁽²⁾	2017-18 to 2018-19⁽³⁾	2018-19 to 2019-20⁽³⁾	2019-20 to 2020-21⁽³⁾	2020-21 to 2021-22⁽⁴⁾
6 to 7	93%	93%	92%	92%	93%
7 to 8	91%	93%	93%	89%	86%
8 to 9	87%	87%	86%	90%	88%
9 to 10	89%	88%	88%	90%	92%
10 to 11	91%	89%	90%	95%	94%
11 to 12	96%	96%	94%	98%	98%
Average	91%	91%	91%	92%	92%

- (1) Numbers do not include Northbrook Middle and High Schools.
- (2) Data is based on October 1st through August 31st (open date extended 1 month due to Hurricane Harvey).
- (3) Data is based on first Tuesday in September through last Friday in August
- (4) Data is Based on September 8, 2020, through September 3, 2021

TABLE 6: STUDENT DEMOGRAPHIC INFORMATION†*			
Demographic Identifier	Percentage of Students 2018-19	Percentage of Students 2019-20	Percentage of Students 2020-21
African American	9.5	9.1	8.8
Hispanic	87.5	88.1	88.6
White	1.3	1.2	1.1
American Indian	0.5	0.5	0.4
Asian	1.0	0.9	0.8
Pacific Islander	0.0	0.0	0.1
Two or More Races	0.2	0.2	0.2
Economically Disadvantaged	87.2	88.5	91.7
ESL	24.9	30.9	33.9
At-Risk	51.3	52.1	56.9

*As provided on TEA's Texas Academic Performance Report.

TABLE 7: COMPETITION*				
School/District	Student Achievement	School Progress	Closing the Gap	Accountability Rating
YES Prep	Not Rated: Declared State of Disaster			
KIPP Texas				
Harmony School of Excellence				
Harmony School of Science				
Harmony Science Academy				
International Leadership of Texas				
Houston ISD				
Spring Branch ISD				
Aldine ISD				

* Given the impact of COVID-19, on March 16, 2020, the Governor of Texas waived STAAR testing for the 2019-20 school year. STAAR testing was conducted for the 2020-2021 school year; however, ratings were not assigned.

TABLE 8: CHARTER SCHOOLS' ACCOUNTABILITY RATINGS

2018 - 19					
Campus	Student Achievement Domain	Student Progress Domain	Closing the Gaps	Overall	
District	A (90)	A (93)	C (79)	B (88)	
Brays Oaks	B (82)	A (90)	B (83)	B (88)	Comparative Academic Growth
East End	A (90)	A (91)	B (83)	B (89)	
Eisenhower ⁽¹⁾	C (72)	C (79)	C (72)	C (77)	
Fifth Ward	B (83)	A (91)	C (77)	B (87)	
Gulfton	B (84)	B (87)	C (77)	B (84)	
Hobby	N/A	N/A	N/A	N/A	
Hoffman ⁽¹⁾	C (70)	C (77)	D (69)	C (75)	
Northbrook HS ⁽¹⁾	D (67)	C (76)	D (86)	C (74)	Mathematics
Northbrook MS ⁽¹⁾	D (69)	B (80)	C (72)	C (78)	Comparative Academic Growth
North Central	A (93)	A (92)	B (83)	A (90)	Mathematics
North Forest	B (85)	B (87)	B (82)	B (86)	
Northline	C (73)	B (83)	F (50)	C (73)	Mathematics
Northside	B (81)	A (90)	C (75)	B (86)	
Northwest	C (77)	B (88)	D (67)	B (82)	ELA/Reading, Postsecondary Readiness
Southeast	A (93)	A (92)	A (94)	A (93)	Mathematics, Postsecondary Readiness, Comparative Closing the Gaps
Southside	C (75)	B (86)	C (77)	B (83)	Comparative Academic Growth, Postsecondary Readiness, Comparative Closing the Gaps
Southwest	A (92)	A (92)	B (84)	A (90)	Mathematics, Science, Postsecondary Readiness, Comparative Closing the Gaps
West	B (88)	A (92)	B (85)	A (90)	Comparative Academic Growth
White Oak	C (75)	B (84)	C (79)	B (83)	Comparative Academic Growth
2019 - 20					
Campus	Student Achievement Domain	Student Progress Domain	Closing the Gaps	Overall	
District, All Campuses	Not Rated: Declared State of Disaster*				
2020 - 21					
Campus	Student Achievement Domain	Student Progress Domain	Closing the Gaps	Overall	
District, All Campuses	Not Rated: Declared State of Disaster*				

⁽¹⁾ Partnership school rated as part of the corresponding independent school district.

*** Given the impact of COVID-19, on March 16, 2020, the Governor of Texas waived STAAR testing for the 2019-20 school year. STAAR testing was conducted for the 2020-2021 school year; however, ratings were not assigned.**

TABLE 9: STAAR PERFORMANCE (MEETS GRADE LEVEL OR ABOVE)

	2018-19			2019-20			2020-21		
	State	Region	YES Prep	State	Region	YES Prep	State	Region	YES Prep
All Subjects	50%	51%	51%	Not Rated: Declared State of Disaster**			Not Rated: Declared State of Disaster**		
ELA/Reading	48%	49%	47%						
Mathematics	52%	53%	57%						
Writing	38%	39%	41%						
Science	54%	55%	58%						
Social Studies	55%	57%	51%						

*As provided on TEA's Texas Academic Performance Report.

**** Given the impact of COVID-19, on March 16, 2020, the Governor of Texas waived STAAR testing for the 2019-20 school year. STAAR testing was conducted for the 2020-2021 school year; however, ratings were not assigned.**

TABLE 10 – FIRST FINANCIAL RATINGS

	Rating	Score
2020-2021	A - Superior	90/100
2019-2020	A - Superior	94/100
2018-2019	A - Superior	94/100
2017-2018	A - Superior	94/100
2016-2017	A- Superior	94/100