



YES PREP PUBLIC SCHOOLS
EDUCATION REVENUE DEBT

CONTINUING DISCLOSURE REPORT FOR
THE QUARTER ENDED JUNE 30, 2021



YES Prep Public Schools
Statement of Revenue and Expenses (Operating)
Actual versus Budget Comparison
Year-to-Date Ending June 30, 2021

System Wide Performance	6/30/2021	FY21	FY21
	YTD Actual***	Final Budget	Adopted Budget
State Revenue	143,444,887	144,072,126	140,500,265
Federal Revenue	16,761,276	13,630,167	13,693,338
Partnership Revenue	16,138,953	13,881,700	14,855,977
Food Reimbursement	8,678,993	7,152,007	5,594,073
Student Activity Fees	6,938	52,672	-
Other Revenue	3,096,493	2,870,911	3,286,165
Total Operating Revenue	\$ 188,127,540	\$ 181,659,583	\$ 177,929,818
Fundraising - Operating	6,755,886	8,635,505	8,500,000
Fundraising - Capital	4,260,000	4,000,000	6,700,000
Total Fundraising Revenue	\$ 11,015,886	\$ 12,635,505	\$ 15,200,000
Payroll and Related Expenses	124,034,883	124,503,676	125,342,819
Professional and Contracted Services	25,730,542	25,171,211	25,602,216
Other Operating Expenses	11,318,999	10,743,753	12,423,690
Debt Service Costs	4,617,692	4,644,851	4,014,270
Net Results before Fundraising	\$ 10,974,823	\$ 5,906,232	\$ (665,796)
Net Results after Fundraising	\$ 21,990,709	\$ 18,541,737	\$ 14,534,204

***Unaudited, internally prepared financials. Subject to change.

YES Prep Public Schools
Unaudited Balance Sheet
As of Jun 30, 2021

	6/30/2021***
Assets	
Cash	
Operating	\$ 55,225,851
Capital	5,661,808
Loan construction funds	28,976,117
Due From State & Federal Agencies	29,386,560
Due from Partnership Districts	1,397,715
Accounts Receivable	2,843,459
Other Current Assets	1,152,800
Current Assets	124,644,309
Debt Issuance Costs	3,816,910
Bond Sinking Fund	27,728,182
Construction in Progress	32,354,216
Building, Land and Equipment	234,560,533
Leasehold Improvements	156,559
Accumulated Depreciation	(55,789,341)
Long Term Assets	242,827,059
Total Assets	\$ 367,471,368
Liabilities and Fund Balance	
Accounts Payable	\$ 6,874,586
Accrued Wages and Benefits	12,741,981
Accrued Bond and Loan Interest	967,876
Deferred Revenue	55,058
Current Liabilities	20,639,502
Bonds Payable	49,251,600
Loans Payable	126,400,073
NMTC Loans Payable	-
Long Term Liabilities	175,651,673
Total Liabilities	196,291,175
Minority Interest (YES Facilities)	-
PRIOR YEARS FUND BALANCE~ Operating	104,221,299
PRIOR YEARS FUND BALANCE~ Capital	44,768,084
Net Increase/Decrease - Operating	20,638,136
Net Increase/Decrease - Capital	1,552,674
Total Fund Balance	171,180,194
Total Liabilities and Fund Balance	\$ 367,471,368

*****Unaudited, internally prepared financials. Subject to change.**