

YES PREP PUBLIC SCHOOLS EDUCATION REVENUE DEBT

CONTINUING DISCLOSURE REPORT FOR THE QUARTER ENDED MARCH 31, 2022



YES Prep Public Schools

Statement of Revenue and Expenses (Operating) Actual versus Budget Comparison Year-to-Date Ending March 31, 2022

System Wide Performance	3/31/2022*	FY22		FY22	YTD Actual vs Final Budget	
	YTD Actual	Final Budget	F	Adopted Budget	\$ Variance	% Change
State Revenue	116,184,503	115,389,235		153,852,313	795,268	0.7%
Federal Revenue	27,566,091	27,502,201		36,669,601	63,890	0.2%
Partnership Revenue	11,557,706	12,290,342		15,362,928	(732,636)	-6.0%
Food Reimbursement	5,147,266	6,443,938		8,527,317	(1,296,672)	-20.1%
Student Activity Fees	66,302	-		289,467	66,302	100.0%
Other Revenue	2,340,027	2,464,490		3,350,412	(124,463)	-5.1%
Total Operating Revenue	\$ 162,861,894	\$ 164,090,206	\$	218,052,038	\$ (1,228,311)	-0.7%
Fundraising - Operating	7,386,315	6,000,000		8,000,000	1,386,315	23.1%
Fundraising - Capital	7,300,000	2,625,000		3,500,000	4,675,000	178.1%
Total Fundraising Revenue	\$ 14,686,315	\$ 8,625,000	\$	11,500,000	\$ 6,061,315	70.3%
TOTAL YES PREP REVENUE	\$ 177,548,209	\$ 172,715,206	\$	229,552,038	\$ 4,833,004	2.8%
Payroll and Related Expenses	102,846,155.91	71,656,671.50		144,540,962.00	31,189,484.42	43.5%
Professional and Contracted Services	23,118,393.87	18,440,347.70		35,771,980.00	4,678,046.17	25.4%
Other Operating Expenses	9,841,973.56	7,814,812.38		15,717,892.00	2,027,161.18	25.9%
Debt Service Costs	3,293,099.14	2,615,493.48		5,179,195.00	677,605.66	25.9%
TOTAL YES PREP EXPENSES	\$ 149,369,165	\$ 108,451,152	\$	219,117,681	\$ 40,918,013	37.7%
Net Results before Fundraising	\$ 13,492,729	\$ 55,639,054	\$	(1,065,643)	\$ (42,146,325)	-75.7%
Net Results after Fundraising	\$ 28,179,044	\$ 64,264,054	\$	10,434,357	\$ (36,085,010)	-56.2%

^{*}Unaudited, subject to change

YES Prep Public Schools Balance Sheet As of Mar 31, 2022 and Jun 30, 2021

Casth Coaylating \$ 51,063,601 \$ 55,954,864 \$ (4,891,263) \$ 2,001,106		3/31/2022*		6/30/2021	Difference	
Operating Capital Capital \$ 51,063,601 \$ 55,954,864 \$ (4,891,263) Capital Capital Loan construction funds 12,704,734 26,787,655 \$ (14,082,920) Due From State & Federal Agencies \$ 52,645,761 30,607,219 22,038,542 Due from Parthership Districts \$ 5,993,555 \$ 1,409,388 4,584,167 Accounts Receivable \$ 2,461,582 \$ 2,847,452 2,885,870 Due from Parthership Districts \$ 318,427 \$ 1,185,449 (867,022) Bestive Propertion of Propersion Parthership Districts \$ 318,427 \$ 1,185,449 (867,022) Bestive Propertion Parthership Districts \$ 318,427 \$ 1,185,449 (867,022) Bestive Propertion Parthership Districts \$ 318,427 \$ 1,185,449 (867,022) Bestive Propertion Parthership Districts \$ 318,427 \$ 1,185,449 (867,022) Bestive Propertion Parthership Districts \$ 318,427 \$ 1,279,538,34 \$ 12,296,700 \$ 24,000,710 \$ 4,206,463 \$ (205,753) Bestive Propertion Parthership Districts \$ 318,627 \$ 234,684,002 \$ 20,7571 \$ 20,7571 \$ 20,7728,182 \$ 257,571 \$ 234,689,103 \$ (25,952,993) \$ 24,551,593 \$ 23,551,934 \$ (25,952,993) \$ 24,551,593 \$ (25,952,993) \$ 24,551,593 \$ 24,551,593 \$ (25,952,993) \$ 24,551,593	Assets					
Capital Loan construction funds 15,062,914 9,161,808 5,901,106 (1,008,100) Loan construction funds 12,704,734 26,787,655 (1,040,82,920) Due From State & Federal Agencies 52,645,761 30,607,219 22,038,542 Due from Partnership Districts 5,993,555 1,409,388 4,584,167 Accounts Receivable 2,461,582 2,847,452 (385,870) Other Current Assets 318,427 1,185,449 (867,022) Current Assets 140,250,574 127,953,834 12,296,740 Debt Issuance Costs 4,000,710 4,206,463 (205,753) Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 33,551,934 (25,952,933) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 - Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Loan Fam Assets 25,9385,591 233,571,576 11,807,915 Total Assets <td>Cash</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Cash					
Loan construction funds 12,704,734 26,787,655 (14,082,920) Due From State & Federal Agencies 52,645,761 30,607,219 22,038,542 Due from Partnership Districts 5,993,555 1,409,388 4,584,167 Accounts Receivable 2,461,582 2,847,452 (385,870) Other Current Assets 318,427 1,185,449 (867,022) Current Assets 4,000,710 4,206,463 (205,753) Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,561,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 156,559 Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 253,385,591 243,577,676 11,807,915 Total Assets 5,996,715 7,614,405 (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accruet Wages and Benefits	Operating	\$	51,063,601	\$ 55,954,864	\$	(4,891,263)
Due From State & Federal Agencies 52,645,761 30,607,219 22,038,542 Due from Partnership Districts 5,993,555 1,409,388 4,584,167 Accounts Receivable 2,461,582 2,847,452 (385,870) Other Current Assets 318,427 1,185,449 (867,022) Current Assets 4,000,710 4,206,463 (205,753) Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 - Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets 5,996,715 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Wages and Benefits 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,68	Capital		15,062,914	9,161,808		5,901,106
Due from Partnership Districts 5,993,555 1,409,388 4,584,167 Accounts Receivable 2,461,582 2,847,452 (388,870) Other Current Assets 318,427 1,185,449 (867,022) Current Assets 140,250,574 127,953,834 12,296,740 Debt Issuance Costs 4,000,710 4,06,463 205,753 Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 176,759 Accumulated Depreciation (62,855,649) (55,754,570) (7,010,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets \$ 5,996,715 \$ 7,614,405 (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Wages and Benefits 12,217,292 13,644,175 (1,464,600) Deferred Revenue 20,681 <td>Loan construction funds</td> <td></td> <td>12,704,734</td> <td>26,787,655</td> <td></td> <td>(14,082,920)</td>	Loan construction funds		12,704,734	26,787,655		(14,082,920)
Accounts Receivable 2,461,582 2,847,452 (385,870) Other Current Assets 318,427 1,185,449 (867,022) Current Assets 140,250,574 127,953,834 12,296,740 Debt Issuance Costs 4,000,710 4,206,463 (205,753) Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 (7,101,079) Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 395,636,165 371,531,510 \$ 24,104,655 Total Assets \$ 395,636,165 371,531,510 \$ 24,104,655 Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 20,6	Due From State & Federal Agencies		52,645,761	30,607,219		22,038,542
Other Current Assets 318,427 1,185,449 (867,022) Current Assets 140,250,574 127,953,834 12,296,740 Debt Issuance Costs 4,000,710 4,206,463 (205,753) Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 (7,101,079) Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets 395,636,165 371,531,510 \$ 24,104,655 Liabilities and Fund Balance 4	Due from Partnership Districts		5,993,555	1,409,388		4,584,167
Current Assets 140,250,574 127,953,834 12,296,740 Debt Issuance Costs 4,000,710 4,206,463 (205,753) Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets \$ 395,636,165 \$ 371,531,510 \$ 24,104,655 Liabilities and Fund Balance Caccounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 145,901,780 146,130,861 (229,080) Lo	Accounts Receivable		2,461,582	2,847,452		(385,870)
Debt Issuance Costs 4,000,710 4,206,463 (205,753) Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 - Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets 3395,636,165 \$371,531,510 \$24,104,655 Accounts Payable \$5,996,715 \$7,614,405 \$(1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,681 200,6	Other Current Assets		318,427	1,185,449		(867,022)
Bond Sinking Fund 28,255,753 27,728,182 527,571 Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,593,586 Leasehold Improvements 156,559 156,559 - Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets \$ 395,636,165 \$ 371,531,510 \$ 24,104,655 Liabilities and Fund Balance \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,646,600) Accrued Wages and Benefits 12,172,987 13,637,587 (1,646,600) Accrued Bond and Loan Interest 28,42,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 2 Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648	Current Assets		140,250,574	127,953,834		12,296,740
Construction in Progress 6,599,542 32,551,934 (25,952,393) Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 - Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets \$ 395,636,165 \$ 371,531,510 \$ 24,104,655 Liabilities and Fund Balance \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 173,550	Debt Issuance Costs		4,000,710	4,206,463		(205,753)
Building, Land and Equipment 279,228,676 234,689,108 44,539,568 Leasehold Improvements 156,559 156,559 - Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets \$ 395,636,165 \$ 371,531,510 \$ 24,104,655 Liabilities and Fund Balance \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 173,550,739 175,773,874 (2,223,135) Total Liabilities 173,550,739 175,773,874 (2,223,135) Total Lycertal Liabilities	Bond Sinking Fund		28,255,753	27,728,182		527,571
Leasehold Improvements 156,559 156,559 - Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets 395,636,165 371,531,510 24,104,655 Liabilities and Fund Balance \$5,996,715 7,614,405 (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 145,901,780 146,130,861 (229,080) Loans Payable 145,901,780 146,130,861 (229,080) Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975	Construction in Progress		6,599,542	32,551,934		(25,952,393)
Accumulated Depreciation (62,855,649) (55,754,570) (7,101,079) Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets \$ 395,636,165 \$ 371,531,510 \$ 24,104,655 Liabilities and Fund Balance \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 200,681 (229,080) Current Liabilities 21,212,292 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 5 7 7 7 Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) PRIOR YEARS FUND B	Building, Land and Equipment		279,228,676	234,689,108		44,539,568
Long Term Assets 255,385,591 243,577,676 11,807,915 Total Assets \$ 395,636,165 \$ 371,531,510 \$ 24,104,655 Liabilities and Fund Balance \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital <td< td=""><td>Leasehold Improvements</td><td></td><td>156,559</td><td>156,559</td><td></td><td>-</td></td<>	Leasehold Improvements		156,559	156,559		-
Liabilities and Fund Balance \$ 395,636,165 \$ 371,531,510 \$ 24,104,655 Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating 25,910,395 22,151,405 3,758,990 Net Increase/Decrease	Accumulated Depreciation		(62,855,649)	(55,754,570)		(7,101,079)
Liabilities and Fund Balance Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 27,648,959 29,643,013 (1,994,054) Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649	Long Term Assets		255,385,591	243,577,676		11,807,915
Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 73,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) 194,763,659 198,838,048 (4,074,389) PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 <	Total Assets	\$	395,636,165	\$ 371,531,510	\$	24,104,655
Accounts Payable \$ 5,996,715 \$ 7,614,405 \$ (1,617,690) Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable 73,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) 194,763,659 198,838,048 (4,074,389) PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 <	Liabilities and Fund Balance					
Accrued Wages and Benefits 12,172,987 13,637,587 (1,464,600) Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable - - - - Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044		Ś	5.996.715	\$ 7.614.405	Ś	(1.617.690)
Accrued Bond and Loan Interest 2,842,536 1,611,501 1,231,035 Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable - - - - Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	-	*			Ψ.	
Deferred Revenue 200,681 200,681 - Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable - - - - Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	_					
Current Liabilities 21,212,920 23,064,175 (1,851,255) Bonds Payable 145,901,780 146,130,861 (229,080) Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable - - - - Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	Deferred Revenue					-
Loans Payable 27,648,959 29,643,013 (1,994,054) NMTC Loans Payable - - - - Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044						(1,851,255)
NMTC Loans Payable - - - Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	Bonds Payable		145,901,780	146,130,861		(229,080)
Long Term Liabilities 173,550,739 175,773,874 (2,223,135) Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase (Decrease - Capital) 25,910,395 22,151,405 3,758,990 Net Increase (Decrease - Capital) 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	Loans Payable		27,648,959	29,643,013		(1,994,054)
Total Liabilities 194,763,659 198,838,048 (4,074,389) Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	NMTC Loans Payable		-	-		-
Minority Interest (YES Facilities) - - - PRIOR YEARS FUND BALANCE~ Operating PRIOR YEARS FUND BALANCE~ Capital 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating Net Increase/Decrease - Capital 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	Long Term Liabilities		173,550,739	175,773,874		(2,223,135)
PRIOR YEARS FUND BALANCE~ Operating 114,474,854 92,323,449 22,151,405 PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	Total Liabilities		194,763,659	198,838,048		(4,074,389)
PRIOR YEARS FUND BALANCE~ Capital 58,218,608 56,665,934 1,552,674 Net Increase/Decrease - Operating 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	Minority Interest (YES Facilities)		-	-		-
Net Increase/Decrease - Operating 25,910,395 22,151,405 3,758,990 Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	PRIOR YEARS FUND BALANCE~ Operating		114,474,854	92,323,449		22,151,405
Net Increase/Decrease - Capital 2,268,649 1,552,674 715,975 Total Fund Balance 200,872,507 172,693,463 28,179,044	PRIOR YEARS FUND BALANCE~ Capital		58,218,608	56,665,934		1,552,674
Total Fund Balance 200,872,507 172,693,463 28,179,044	Net Increase/Decrease - Operating		25,910,395	22,151,405		3,758,990
	Net Increase/Decrease - Capital		2,268,649	1,552,674		715,975
Total Liabilities and Fund Balance \$ 395,636,165 \$ 371,531,511 \$ 24,104,655	Total Fund Balance					28,179,044
	Total Liabilities and Fund Balance	\$	395,636,165	\$ 371,531,511	\$	24,104,655

^{*}Unaudited, subject to change