



**YES PREP PUBLIC SCHOOLS**  
**EDUCATION REVENUE DEBT**

CONTINUING DISCLOSURE REPORT FOR THE  
QUARTER ENDED MARCH 31, 2021



**YES Prep Public Schools**  
Statement of Activities  
Year-to-Date Ending March 31, 2021

<b>System Wide Performance</b>	<b>3/31/2021</b> YTD Actual***	<b>3/31/2021</b> YTD Budget	<b>FY21</b> Annual Budget
State Revenue	\$ 111,010,816	\$ 108,466,205	\$ 140,500,265
Federal Revenue	11,014,880	10,954,670	13,693,338
Partnership Revenue	11,170,121	11,884,782	14,855,977
Food Reimbursement	3,958,412	4,077,036	5,594,073
Student Activity Fees	6,938	-	-
Other Revenue	1,872,178	2,464,624	3,286,165
<b>Total System Revenue</b>	<b>139,033,344</b>	<b>137,847,317</b>	<b>177,929,818</b>
School Level Expenses	100,224,764	110,661,380	138,326,725
Home Office Expense	29,225,098	30,201,667	40,268,889
<b>Total System Expenses</b>	<b>129,449,862</b>	<b>140,863,047</b>	<b>178,595,614</b>
<b>Net Results before Fundraising</b>	<b>9,583,482</b>	<b>(3,015,730)</b>	<b>(665,796)</b>
Fundraising - Operating	6,225,033	6,375,000	8,500,000
<b>Net Results after Operating Fundraising (incl Depreciation)</b>	<b>15,808,514</b>	<b>3,359,270</b>	<b>7,834,204</b>
Fundraising - Capital	3,750,000	5,025,000	6,700,000
<b>Net Results after all Fundraising (incl Depreciation)</b>	<b>19,558,514</b>	<b>8,384,270</b>	<b>14,534,204</b>

\*\*\*UNAUDITED; Internally prepared financials, subject to change.

**YES Prep Public Schools**  
**Statement of Financial Position**  
**As of Mar 31, 2021**

		<b>3/31/2021</b>
<b>Assets</b>		
Cash		
Operating	\$	61,264,333
Capital		2,459,760
Loan construction funds		41,869,784
Due From State & Federal Agencies		25,826,650
Due from Partnership Districts		1,395,805
Accounts Receivable		5,477,312
Other Current Assets		1,422,374
<b>Current Assets</b>		<b>139,716,018</b>
Debt Issuance Costs		4,191,199
Bond Sinking Fund		24,416,370
Construction in Progress		22,565,275
Building, Land and Equipment		228,696,669
Leasehold Improvements		156,559
Accumulated Depreciation		(53,201,923)
<b>Long Term Assets</b>		<b>226,824,149</b>
<b>Total Assets</b>	<b>\$</b>	<b>366,540,167</b>
 <b>Liabilities and Fund Balance</b>		
Accounts Payable	\$	12,781,350
Accrued Wages and Benefits		6,478,130
Accrued Bond and Loan Interest		2,619,475
Deferred Revenue		(909)
<b>Current Liabilities</b>		<b>21,878,046</b>
Bonds Payable		126,862,623
Loans Payable		49,251,600
NMTC Loans Payable		-
<b>Long Term Liabilities</b>		<b>176,114,223</b>
<b>Total Liabilities</b>		<b>197,992,270</b>
Minority Interest (YES Facilities)		-
PRIOR YEARS FUND BALANCE~ Operating		104,221,299
PRIOR YEARS FUND BALANCE~ Capital		44,768,084
PRIOR YEARS FUND BALANCE~ NMTC YES Facilities		-
Net Increase/Decrease - Operating		18,005,840
Net Increase/Decrease - Capital		1,552,674
Net Increase/Decrease - NMTC YES Facilities		-
<b>Total Fund Balance</b>		<b>168,547,897</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$</b>	<b>366,540,167</b>

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