



YES PREP PUBLIC SCHOOLS
EDUCATION REVENUE DEBT

CONTINUING DISCLOSURE REPORT FOR THE
QUARTER ENDED DECEMBER 31, 2020



**YES PREP PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES**

System Wide Performance	12/31/2020 YTD Actual***	FY21 Revised Budget
State Revenue	\$ 70,661,805	\$ 140,500,265
Federal Revenue	6,357,181	13,693,338
Partnership Revenue	7,205,486	14,855,977
Food Reimbursement	1,075,486	5,594,073
Student Activity Fees	5,369	-
Other Revenue	1,587,919	3,286,165
Total System Revenue	86,893,246	177,929,818
School Level Expenses	64,141,443	138,326,725
Home Office Expense	19,280,484	40,268,889
Total System Expenses	83,421,927	178,595,614
Net Results before Fundraising	3,471,319	(665,796)
Fundraising - Operating	4,384,172	8,500,000
Net Results after Operating Fundraising (incl Depreciation)	7,855,491	7,834,204
Fundraising - Capital	3,750,000	6,700,000
Net Results after all Fundraising (incl Depreciation)	11,605,491	14,534,204

***UNAUDITED; Internally prepared financials, subject to change.

**YES PREP PUBLIC SCHOOLS
STATEMENT OF FINANCIAL POSITION**

	12/31/2020
Assets	
Cash	
Operating	\$ 50,439,427
Capital	7,228,980
Loan construction funds	50,796,952
Due From State & Federal Agencies	22,750,871
Due from Partnership Districts	1,022,292
Accounts Receivable	6,043,303
Other Current Assets	315,815
Current Assets	138,597,640
Debt Issuance Costs	3,939,138
Bond Sinking Fund	24,329,484
Construction in Progress	5,679,803
Building, Land and Equipment	228,785,474
Leasehold Improvements	66,909
Accumulated Depreciation	(51,453,645)
Long Term Assets	211,347,163
Total Assets	\$ 349,944,803
 Liabilities and Fund Balance	
Accounts Payable	\$ 4,617,562
Accrued Wages and Benefits	4,097,235
Accrued Bond and Loan Interest	901,356
Deferred Revenue	33,399
Current Liabilities	9,649,552
Bonds Payable	129,293,479
Loans Payable	50,406,897
Long Term Liabilities	179,700,376
Total Liabilities	189,349,928
PRIOR YEARS FUND BALANCE~ Operating	105,664,746
PRIOR YEARS FUND BALANCE~ Capital	44,768,084
Net Increase/Decrease - Operating	8,747,648
Net Increase/Decrease - Capital	2,857,843
Total Fund Balance	162,038,321
Total Liabilities and Fund Balance	\$ 351,388,250

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