

SECOND QUARTER REPORT

FINANCIAL REVIEW

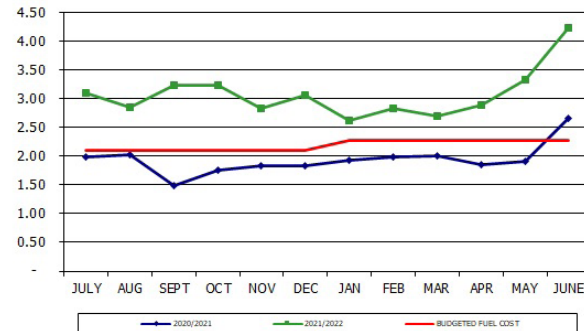
Net revenues for the quarter and 12 months ending June 30, 2022, were higher compared to the same periods in 2021. The increase in net revenues was partially due to decrease in depreciation expense with the Oklaunion plant being fully depreciated and closed at the end of 2020. In addition, other non-operating revenues increased net revenue in the 12 months ended June 30, 2022.

The market value adjustment for investments was unfavorable \$1,872,000 for the 12 months ended June 30, 2022, compared to an unfavorable \$169,000 for the same period in 2021. The authority typically holds all investments to maturity, so no market value gains or losses during the term of the investment are normally realized.

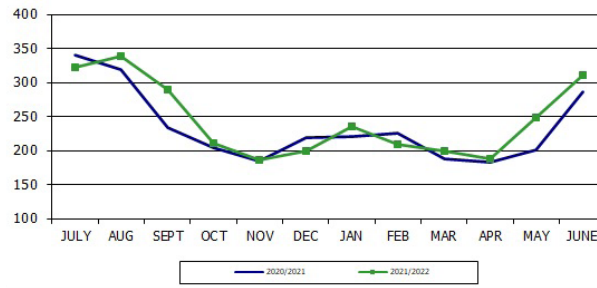
**David W. Osburn, OMPA General Manager,
June 30, 2022**

This publication is issued by OMPA as authorized by the OMPA General Manager.

**System Fuel Cost
12 Months Ended June 30, 2022**



**System Energy Delivered
12 Months Ended June 30, 2022**



**Oklahoma Municipal Power Authority
2701 West I-35 Frontage Road
Post Office Box 1960
Edmond, Oklahoma 73083-1960**

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**Powering Cities,
Empowering People**



2021 OMPA Annual Report



**Oklahoma Municipal Power Authority
(OMPA)**

**Second Quarter Financial Report
For Period Ended June 30, 2022**

OMPA Website Address: www.omp.com

Oklahoma Municipal Power Authority
Balance Sheet

(UNAUDITED, DOLLARS IN THOUSANDS)

	JUNE 30	
	2022	2021
ASSETS AND OTHER DEBITS		
UTILITY PLANT:		
Electric Plant in Service	\$ 692,790	\$ 685,079
Fuel Reserves	218	831
Construction in Progress	4,275	5,877
Leased Electric Plant	23,712	26,631
Accumulated Depreciation	(343,467)	(317,880)
	<u>377,528</u>	<u>400,538</u>
RESTRICTED FUNDS		
	59,160	61,115
Cash and Investments		
Net Receivables	51,463	67,551
Inventory	22,735	18,535
Prepayments	1,870	4,172
Interest Receivable	3,015	1,804
	429	2
	<u>79,512</u>	<u>92,064</u>
OTHER ASSETS		
	193,655	189,310
	<u>\$ 709,855</u>	<u>\$ 743,027</u>
LONG TERM DEBT:		
Series 2005 Bonds Payable	\$ 5,400	10,500
Series 2010 Bonds Payable	\$ 70,000	70,000
Series 2013 Bonds Payable	0	172,485
Series 2014 Bonds Payable	32,920	119,655
Series 2016 Bonds Payable	124,315	124,315
Series 2019 Bonds Payable	26,295	41,595
Series 2021 Bonds Payable	296,953	0
Unamortized Prem / (Disc). on Bonds	33,170	22,064
	<u>589,053</u>	<u>560,614</u>
Notes Payable	23,712	86,631
CURRENT LIABILITIES:		
Accounts Payable	22,428	13,953
Bond Interest Payable	11,216	12,442
Other Liabilities	8,423	7,289
	<u>42,067</u>	<u>33,684</u>
Deferred Revenue - Rate Stabilization	16,045	21,522
Plant Decommissioning Reserve	0	1,849
ACCUMULATED NET REVENUES	<u>38,978</u>	<u>38,727</u>
	<u>\$ 709,855</u>	<u>\$ 743,027</u>

NOTES:

Restricted funds include both current and noncurrent assets held in Trust.

These Statements have been prepared by OMPA, without audit. In the opinion of Management, all adjustments necessary to fairly present OMPA's financial position and results of operations at June 30, 2022 and 2021 have been made.

Oklahoma Municipal Power Authority
Statement of Net Revenues

(UNAUDITED, DOLLARS IN THOUSANDS)

	QUARTER ENDED		TWELVE MONTHS ENDED	
	JUNE 30		JUNE 30	
	2022	2021	2022	2021
OPERATING REVENUES	52,905	45,161	204,643	172,519
OPERATING EXPENSES:				
Purchase Power	11,608	10,120	39,269	33,409
Generation	19,679	12,937	77,701	53,817
Transmission	6,355	5,592	23,660	21,904
Administrative	2,542	2,339	10,056	9,610
Depreciation	6,353	7,438	26,948	32,924
Other Operating Expenses	190	235	776	992
	<u>46,727</u>	<u>38,661</u>	<u>178,410</u>	<u>152,656</u>
NET OPERATING REVENUES	6,178	6,500	26,233	19,863
OTHER REVENUES (EXPENSES):				
Other Revenue	278	199	2,748	709
Interest/Other Income	176	23	373	240
Net Increase (Decrease) In Fair Value of Investments	(269)	(1)	(1,872)	(169)
Other Expenses	(1,149)	(21)	(2,340)	(84)
	<u>(964)</u>	<u>200</u>	<u>(1,091)</u>	<u>696</u>
Interest and Debt Expense:				
Interest on Long-Term Debt	5,390	6,110	22,112	24,725
Amortization of Finance Costs	(495)	(137)	(729)	(1,544)
	<u>4,895</u>	<u>5,973</u>	<u>21,383</u>	<u>23,181</u>
Amount to Recover in the future	<u>(1,374)</u>	<u>(659)</u>	<u>(3,508)</u>	<u>1,180</u>
NET REVENUES	<u>(\$1,055)</u>	<u>\$68</u>	<u>\$251</u>	<u>(\$1,442)</u>

Certain additional information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been omitted. It is suggested that this information be read in conjunction with the audited financial statements and notes included in OMPA's 2021 Annual Report.

PARTICIPATING CITIES

Altus Municipal Authority
Blackwell Municipal Authority
Comanche Public Works Authority
Copan Public Works Authority
Duncan Public Utilities Authority
Edmond Public Works Authority
Eldorado Public Works Authority
Fairview Utilities Authority
Fort Supply Public Works Authority
Frederick Public Works Authority
Geary Utilities Authority
Goltry Public Works Authority
Granite Public Works Authority
Hominy, Oklahoma, Public Works Authority
Kingfisher Public Works Authority
Laverne Public Works Authority
Lexington Public Works Authority
Mangum Utilities Authority
Manitou Public Works Authority
Marlow Municipal Authority
Mooreland Public Works Authority
New Cordell Utilities Authority
Newkirk Municipal Authority
Okeene Public Works Authority
Olustee Public Works Authority
Orlando Public Works Authority
Pawhuska Public Works Authority
Perry Municipal Authority
Ponca City Utility Authority
Pond Creek Public Works Authority
Prague Public Works Authority
Purcell Public Works Authority
Ryan Utilities Authority
Spiro Municipal Improvement Authority
Tecumseh Utility Authority
Tonkawa Municipal Authority
Walters Public Works Authority
Watonga Public Works Authority
Waynoka Utilities Authority
Wetumka Municipal Authority
Wynnewood City Utilities Authority
Yale Water and Sewage Trust

BOARD OF DIRECTORS

Homer Nicholson, Chairman
Jim Greff, Vice Chairman
Dale Bunn, Treasurer
Dave Slezickey, Secretary
Glenn Fisher Gary Jones Dixie Johnson
Dave Andren Kimberly Meek
Jason McPherson Chuck Ralls

EXECUTIVE STAFF

David W. Osburn, General Manager
John Vansant, CFO and Director of Corporate Services
Jim McAvoy, Director of Engineering
Natasha Brown, Director of Operations
Jennifer Rogers, Director of Member Services
Ellen Edwards, General Counsel