



Annual Comprehensive Financial Report

Fiscal Year Ended
June 30, 2023
Tampa, FL



Hillsborough County
PUBLIC SCHOOLS
Preparing Students for Life

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Delaysia Gadis

7th grade student

Buchanan Middle School

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

of

School District of
Hillsborough County, Florida

For the

Fiscal Year Ended June 30, 2023



Hillsborough County
PUBLIC SCHOOLS
Preparing Students for Life

Issued by:

Van Ayres, Superintendent of Schools

Prepared by:

Finance Division

Romaneir Johnson, Chief Financial Officer

Stephanie Heaton, General Manager of Payment and Accounting Services

Hillsborough County Public Schools
901 East Kennedy Boulevard
Tampa, Florida 33601



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
For the Fiscal Year Ended June 30, 2023**

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Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

Introductory Section



Hillsborough County
PUBLIC SCHOOLS
Preparing Students for Life

School Board
Karen Perez, Chair
Jessica Vaughn, Vice Chair
Nadia T. Combs
Lynn L. Gray
Stacy A. Hahn, Ph.D.
Henry "Shake" Washington
Patricia "Patti" Rendon



Superintendent of Schools
Van Ayres

February 6, 2024

Dear Chair Perez and School Board Members:

The Annual Comprehensive Financial Report (ACFR) of the School District of Hillsborough County, Florida, (the District) for the fiscal year ended June 30, 2023, is hereby submitted. These financial statements are presented in conformity with U.S. generally accepted accounting principles (U.S. GAAP) and are audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards" issued by the Comptroller General of the United States by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District's management. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with U.S. GAAP. The District's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The District's financial statements have been audited by MSL, P.A., a firm of licensed certified public accountants. The objective of the independent audit is to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2023, are free from material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2023, are fairly presented in all material respects, in conformity with U.S. GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

U.S. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A), which should be read in conjunction with the financial statements. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The District and its governing board (School Board) were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity managed, controlled, operated, administered and supervised by District school officials in accordance with Chapter 1001, Florida Statutes. The School Board consists of seven elected officials. The appointed Superintendent serves as chief executive officer of the school system and is responsible for the administration and management of district schools. The District and Superintendent are required by Section 1010.01, Florida Statutes to maintain financial records and accounts as prescribed by law and rules of the State Board of Education.

The ACFR contains the audited financial statements for all operations over which the School Board is financially accountable. Various potential component units were evaluated to determine whether they should be considered as part of the District's reporting entity. Accordingly, the financial statements include the Hillsborough School Board Leasing Corporation (the Corporation) reported as a blended component unit. The Corporation was formed by the School Board solely for the purpose of acting as lessor, with the School Board acting as lessee, to finance the acquisition and/or construction of certain facilities, vehicles, and equipment to be used in District operations. The members of the School Board serve as the Board of Directors of the Corporation. In addition, included in the reporting entity are the Charter Schools that are separately operated, under Section 1002.33, Florida Statutes. The Charter Schools are included as discreetly presented component units in the accompanying financial statements. Additional information on these component units can be found in the notes to the financial statements.

The District provides a full range of educational programs in Hillsborough County. These include early childhood, kindergarten through 12th grade, basic and enriched programs, and exceptional student education. The District also provides vocational, workforce and adult programs.

The District's geographic boundaries correspond with those of Hillsborough County. The District is the 3rd largest school district in Florida and the 8th largest in the United States with over 221,384 PreK-12 students.

The annual budget serves as the foundation for the District's financial planning and control. The District establishes and maintains policies, procedures, and budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General Fund, Special Revenue Funds, Federal Stabilization Funds, Debt Service Funds and Capital Projects Funds are included in the annual appropriations budget. Although project length financial plans are adopted for the Capital Project Funds, the funding is contingent upon the annual budget adoption. Budgetary control is maintained for individual accounts or a group of accounts within each school or department through the use of an encumbrance accounting system. This process tests for availability of funds, which precludes a requisition for services, equipment, supplies or materials from becoming a purchase order if the account would be overspent.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Economy. The District relies heavily upon state funding for the core of the educational programs within the District, and while the economic conditions of the nation and state interact with state funding adequacy and availability, the economic outlook for the District is consistent with the national situation. The State of Florida is dependent upon sales tax collections and tourism. In addition, the community within the District is wholly supportive of the educational program, as evidenced by the contribution of money, time and effort. Any funding fluctuations will mean that new programs, innovative initiatives, and educational enhancements may not be available within the desired time frames, but positive improvements will continue to occur.

In addition, the Board, Superintendent, and staff are acutely aware of the perils of interrupted revenue receipts. Prudent business practices, accompanied by statutes mandating balanced budgets, result in a continual review of the financial condition of the District.

Long-Term Financial Planning. The District strives to maintain adequate fund balances and debt ratings by careful management of its financial resources. The District continues to implement budget saving initiatives to maintain fund balances and has made position formulas, and unit changes to allow for more efficient position controls.

Major Initiatives

Capital/Facilities Plan – To protect, improve, and maintain over 240 schools and centers in our district takes a well thought out plan annually. School districts in Florida have been hit hard by the reduction in local capital outlay taxing authority and fluctuation in property values over the past ten years. In response to the U.S. recession in 2008 and 2009, the Florida Legislature reduced the capital millage authority of local school boards by 25%. As a result, the deferred capital project listing continued to grow as there were not enough local capital dollars to meet the maintenance needs of our aging buildings.

Fortunately for our school district, voters approved a half-penny sales tax Education Referendum in November 2018. This brought in over \$182 million in Fiscal Year 2023 that was earmarked for capital outlay needs itemized in the referendum. A Citizen Oversight Committee was formed to oversee spending on school improvement projects funded by the referendum. They review both spending and the progress and completion of projects to ensure essential district needs are being addressed. Those needs include air conditioning, aging roofs, classroom technology and safety and security improvements.

General Operations - The District has worked to provide enough capacity to reduce class sizes and meet anticipated student enrollment. After many years of student growth, the District's student numbers have leveled out. Additionally, with the opening of more parental choice options every year, the enrollment in District operated schools has begun to decline. As a result, we continue to update, adopt and review existing position formulas for both instructional and instructional support units. We also continue to focus on cost realignment, department reorganizations, and hiring freezes to become more financially structured and flexible.

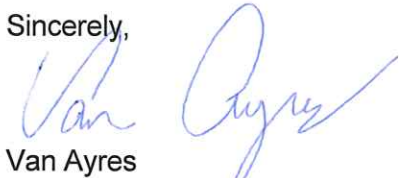
Awards and Acknowledgements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its ACFR for the fiscal year ended June 30, 2022. This was the twenty second consecutive year that the District received this prestigious award. To be awarded a Certificate of Achievement, an entity must publish an easily readable and efficiently organized ACFR. This report must satisfy both U.S. GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this ACFR could not have been accomplished without the efficient and dedicated services of the staff of the Accounting Services Team. We would like to express our appreciation to all members of the Business Services Team, and other divisions who assisted and contributed to its preparation.

Sincerely,



Van Ayres
Superintendent



Romaneir Johnson
Chief Financial Officer
Finance Services Team



Stephanie Heaton
Manager of Payment and Accounting Services Team

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA

Principal Officials - Elected

Board Members – Terms of Office

As of February 6, 2024

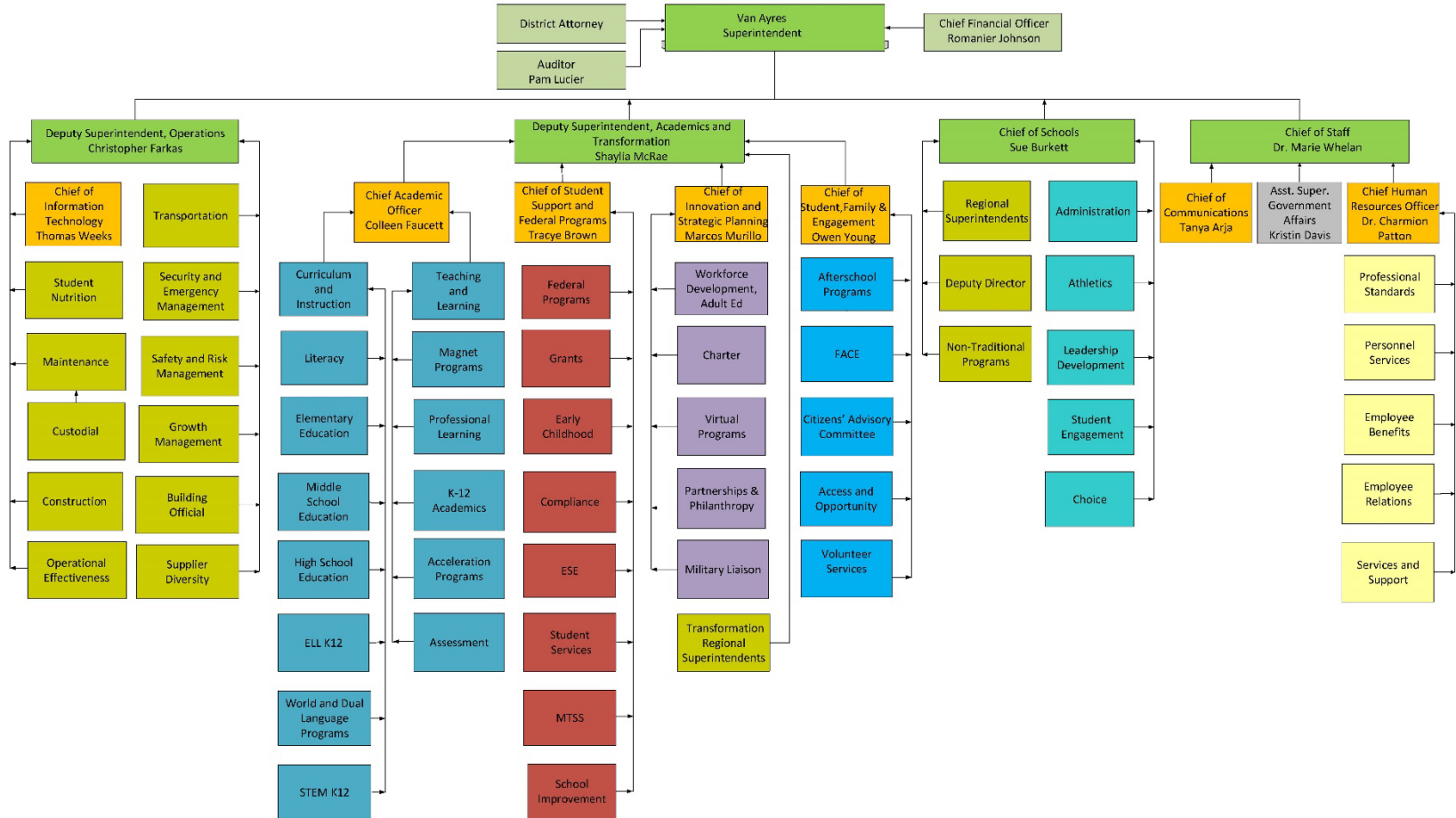
Karen Perez, Chair Member from District 6 (at large) Present term began Present term expires Began as a Board member	November, 2022 November, 2026 November, 2018
Jessica Vaughn, Vice Chair Member from District 3 Present term began Present term expires Began as a Board member	November, 2020 November, 2024 November, 2020
Nadia Combs Member from District 1 Present term began Present term expires Began as a Board member	November, 2020 November, 2024 November, 2020
Dr. Stacy Hahn, PhD Member from District 2 Present term began Present term expires Began as a Board member	November, 2022 November, 2026 November, 2018
Patricia "Patti" Rendon Member from District 4 Present term began Present term expires Began as a Board member	November, 2022 November, 2026 November, 2022
Henry "Shake" Washington Member from District 5 Present term began Present term expires Began as a Board member	November, 2020 November, 2024 November, 2020
Lynn L. Gray, Chair Member from District 7 (at large) Present term began Present term expires Began as a Board member	November, 2020 November, 2024 November, 2016

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA

**Other Principal Officials - Appointed
As of February 6, 2024**

<u>Name</u>	<u>Title</u>
Van Ayres	Superintendent of Schools
Christopher Farkas	Deputy Superintendent of Operations
Shaylia McRae	Deputy Superintendent of Academics and Transformation
Dr. Marie Whelan	Chief of Staff
Sue Burkett	Chief of Schools
Tracye Brown	Chief of Student Support and Federal Programs
Colleen Faucett	Chief Academic Officer
Romaneir Johnson	Chief Financial Officer
Dr. Charmion Patton	Chief of Human Resources
Marcos Murillo	Chief of Innovation and Strategic Planning
Owen Young	Chief of Student, Family and Community Engagement
Tanya Arja	Chief of Communications
Dr. Thomas Weeks	Chief of Information Technology
Kristin Davis	Assistant Superintendent of Government Affairs

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SUPERINTENDENT'S ORGANIZATIONAL CHART
For the Fiscal Year Ended June 30, 2023





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**School District of Hillsborough County
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

Financial Section



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life



Hillsborough County

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INDEPENDENT AUDITOR'S REPORT

Chairperson and Members of
The District School Board
of Hillsborough County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District School Board of Hillsborough County, Florida (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and each major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Charter Schools, which represent 100% of the assets, net position, and revenues of the discretely presented component units of the District as of June 30, 2023. Those financial statements were audited by other auditors, whose reports have been furnished to us and, our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Other Postemployment Benefit Schedules, and Pension Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Chairperson and Members of
The District School Board
of Hillsborough County, Florida

INDEPENDENT AUDITOR'S REPORT
(Concluded)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The combining and individual major and non-major fund financial statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 22, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

MSL, P.A.

Certified Public Accountants

Tampa, Florida
January 22, 2024



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023
(dollar amounts expressed in thousands)
(Unaudited)

The School District of Hillsborough County's (the "District") management's discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activity, (c) identify changes in the District's financial position (its ability to address the next and subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the District's financial statements (beginning on page 15). All dollar amounts unless otherwise indicated, are expressed in thousands of dollars.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the District's finances in a manner similar to the corporate private sector. Governmental and business-type activities are consolidated into columns which add to a total for the Primary Government.

The Statement of Net Position details information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the assets plus deferred outflows of resources minus liabilities and deferred inflows of resources being reported as net position. This statement combines the governmental funds' current financial resources (short-term spendable resources) with long-term assets and deferred outflows and long-term liabilities and deferred inflows. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District has changed.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported when the underlying obligation/event giving rise to the change occurs, regardless of the timing of the related cash flows. This statement is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities and/or component units.

The government-wide financial statements include not only the District but its component units as well. The Hillsborough School Board Leasing Corporation, although legally separate, functions for all practical purposes, as a department of the District, and therefore has been included as an integral part of the primary government. Several separate public charter schools are included as discretely presented component units.

Key financial highlights included assets and deferred outflows of resources exceeding liabilities and deferred inflows of resources by \$1,662,227 (net position). Of this amount \$(1,118,570) represents a deficit unrestricted net position. This deficit balance decreased this year, but overall, is attributed to the effects of the long-term liabilities. See long-term liability notes to the financial statements for additional information.

The government-wide financial statements can be found on pages 15 - 17 of this report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023
(dollar amounts expressed in thousands)
(Unaudited)

Fund Financial Statements

Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds are established for various purposes and the Fund Financial Statements allow for the demonstration of sources and uses and/or budgetary compliance associated therewith (beginning on page 18). All funds of the District can be divided into three major categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental funds focus on the sources and uses of liquid resources and balances of spendable resources available at the end of the fiscal year. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Because the focus is narrower than that of government-wide financial statements, it is useful to compare it to the information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Reconciliation between the government-wide and the governmental fund financial information is necessary because of the different measurement focus (current financial resources versus economic resources); such reconciliation is reflected on the page following each statement (see pages 21 and 27). The flow of current financial resources reflects bond proceeds and interfund transfers as other financing sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations (bonds and others) into the governmental activities column in the government-wide statements.

The District maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Contracted Services Fund, Federal Stabilization Fund, Other Debt Service Fund, Local Capital Improvement Fund and Other Capital Projects Fund that are considered to be major funds. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual appropriated budget for all of its governmental funds.

Proprietary Funds

The District maintains an internal service fund as its only proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses internal service funds to account for its group health, workers compensation, and general liability self-insurance activities.

The basic proprietary fund statements can be found on pages 34 – 36.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023
(dollar amounts expressed in thousands)
(Unaudited)

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties. The District has two types of Fiduciary Funds, a pension trust fund and custodial funds. The pension trust fund is used for the balances and activities of the early retirement program. The custodial funds are used for the balances and activities of the school's internal accounts. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The District excludes these activities from the government-wide financial statements because the District cannot use these assets to finance any of its ongoing operations.

The basic fiduciary fund statements can be found on pages 37 - 38.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39 – 82 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets plus deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,662,227 at the end of the current fiscal year.

By far the largest portion of the District's net position reflects its net investment in capital assets (e.g. land, buildings, machinery, and equipment), less any related debt and deferred outflows of resources used to acquire those assets that is still outstanding. The District uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities <u>2023</u>	Governmental Activities <u>2022</u>
Current and other assets	\$ 1,091,771	\$ 910,820
Capital assets	2,723,723	2,543,281
Total assets	3,815,494	3,454,101
Deferred outflows of resources	488,882	477,643
Current and other liabilities	296,546	341,596
Long-term liabilities outstanding	2,104,938	1,543,886
Total liabilities	2,401,484	1,885,482
Deferred inflows of resources	240,666	791,267
Net position:		
Net investment in capital assets	2,150,975	1,918,516
Restricted	629,822	586,713
Unrestricted	(1,118,570)	(1,250,234)
Total Net Position	\$ 1,662,227	\$ 1,254,995

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023
(dollar amounts expressed in thousands)
(Unaudited)

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's net position increased by \$407,232 from last year, due to current year operations and an overall increase in long term liabilities.

Governmental Activities

Governmental activities increased the District's net position by \$407,232. Key elements of this increase are as follows:

	Governmental Activities <u>2023</u>	Governmental Activities <u>2022</u>
Revenues:		
Program revenues:		
Charges for services	\$ 35,122	\$ 26,536
Operating grants and contributions	123,904	132,221
Capital grants and contributions	18,290	11,114
General revenues:		
Property taxes, levied for operational purposes	603,569	553,891
Property taxes, levied for debt service	379	-
Property taxes, levied for capital projects	227,067	191,026
Local sales taxes	227,614	229,877
Grants and contributions not restricted to specific programs	1,698,643	1,508,262
Investment earnings	30,472	1,460
Miscellaneous	169,944	212,155
Total revenues	3,135,004	2,866,542
Expenses:		
Instructional services	1,512,193	1,326,488
Instructional support services	285,105	246,020
Pupil transportation services	73,464	63,883
Operation and maintenance of plant	188,827	161,312
Non-capitalizable facilities acquisition and construction	289,828	253,156
School administration	122,959	90,690
General administration	63,408	47,600
Food services	148,222	119,711
Community services and other	22,900	17,575
Interest on long term debt	20,866	18,154
Gain on disposal of property	-	235
Total expenses	2,727,772	2,344,824
Change in net position	407,232	521,718
Net position beginning of year	1,254,995	733,277
Net position end of year	\$ 1,662,227	\$ 1,254,995

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023
(dollar amounts expressed in thousands)
(Unaudited)

The decrease in operating grants of \$8,317 is a result of a decrease in food service activity. Property taxes for operational purposes increased \$49,678 and property taxes for capital projects increased \$36,041 during the year as a result of an increase in assessed values. The voter approved sales tax referendum added \$182,031 of revenue earmarked for school renovations and major improvements.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$886,531 an increase of \$185,178 as compared to the prior year.

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$253,680, while the total fund balance was \$330,039. The fund balance of the District's General Fund increased by \$143,899 during the current fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately fourteen percent of total general fund expenditures, while total fund balance represents approximately eighteen percent of that same amount. The fund balance increase of \$143,899 in the current year was primarily due to transferring eligible expenditures to the federal stabilization funds.

The Special Revenue Fund Contracted Services is used to account for funds from the State or Federal Government which are restricted for Federal programs. Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Special Revenue Fund Federal Education Stabilization is used to account for certain Federal Coronavirus Aid, Relief, and Economic Security (CARES) Act funding provided as emergency relief to school districts to address the impact of the COVID-19 on elementary and secondary schools. Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Debt Service Fund Other Debt Services is used to account for the resources accumulated and payments made for principal, interest, and related costs on the long-term Certificates of Participation and bonds. The restricted fund balance at the end of fiscal year 2023 was \$128,615.

The Capital Projects Fund Local Capital Improvement Tax is used to account for the resources generated by the local capital improvement tax to be used for educational capital outlay needs. At June 30, 2023, the total fund balance was \$85,505, an increase of \$29,090 from the prior fiscal year due to conservative spending.

The Capital Projects Fund Other Capital Projects Fund had a decrease in fund balance of \$(16,424) from a prior year fund balance of \$257,187 to a current year fund balance of \$240,763. This change was primarily due to an increase in expenditures related to new construction, major renovations and repairs.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023
(dollar amounts expressed in thousands)
(Unaudited)

General Fund Budgetary Highlights

During the fiscal year, the District revises its budget and brings amendments to the Board on a monthly basis. These amendments are needed to adjust to actual revenues and direct resources where needed. The Board approves the final amendment to the budget after year-end.

The General Fund final budget appropriations increased \$23.2 million from the original budget to the final amended budget. The increases were due to vacancy savings and movement of expenditures to federal stabilization funding sources.

Actual expenditures were \$123.4 million below the final amended expenditure budget. Unexpended appropriations of \$123.4 million were composed of the following: (1) \$70.4 million in restricted programs, (2) \$6.0 million categorized as non-spendable, and (3) \$47.0 million in other unexpended budget items.

Capital Assets and Debt Administration

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2023 amounts to \$2,723,723 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, construction in progress, improvements other than buildings, buildings and systems, furniture, fixtures and equipment, motor vehicles, and computer equipment.

	<u>Governmental</u> <u>Activities</u> <u>2023</u>	<u>Governmental</u> <u>Activities</u> <u>2022</u>
Land	\$ 163,104	\$ 163,104
Land improvements	95,770	95,770
Construction in progress	220,178	121,702
Improvements other than buildings	90,956	81,164
Buildings and systems	2,067,417	1,996,511
Furniture, fixtures and equipment	37,815	29,898
Leasehold improvements	5,876	6,008
Motor vehicles	42,127	48,831
Computer software	480	293
Total capital assets	<u>\$ 2,723,723</u>	<u>\$ 2,543,281</u>

This year's additions of \$312,272 excludes transfers from construction in progress and is comprised of several renovation projects. The total of capital assets increased due to renovation and repair funded by the voter approved sales tax referendum.

See note 5 to the financial statements for more information on the District's capital assets.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023
(dollar amounts expressed in thousands)
(Unaudited)

Long Term Debt

At the end of the current fiscal year the District had total borrowed and bonded debt outstanding of \$576,689 which includes unamortized bond premiums of \$39,674.

	<u>2023</u>	<u>2022</u>
Certificates of participation	\$ 486,959	\$ 536,885
Bonds payable	89,730	109,772
Total long-term debt	<u>\$ 576,689</u>	<u>\$ 646,657</u>

The District's total borrowed and bonded debt decreased by \$61,754 (net of repayment of principal on outstanding debt) during the current fiscal year. The decrease is approximately equal to the payment of principal.

The District's bond ratings are as follows:

	<u>Sales Tax Revenue Bonds</u>
	<u>Underlying</u>
Moody's	A2
Standard & Poors	A
Fitch IBCA	A-
	 <u>Certificates of Participation</u>
	<u>Underlying</u>
Moody's	A2
Standard & Poors	A
Fitch IBCA	A-

See notes 6-8 to the financial statements for more information on the District's long-term debt.

Requests for Information

This financial report is designed to provide a general overview of the School District of Hillsborough County's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Accounting Services, 901 E. Kennedy Blvd. Tampa, Florida, 33601 or call 813-272-4292.



Hillsborough County

PUBLIC SCHOOLS

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Basic Financial Statements



Hillsborough County
PUBLIC SCHOOLS
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Hillsborough County

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THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2023
(dollar amounts expressed in thousands)

	<u>Primary Government</u>	
	<u>Governmental Activities</u>	<u>Component Units</u>
ASSETS		
Cash	\$ 574,688	\$ 71,082
Investments	342,604	22,149
Accounts receivable, net	5,645	21,394
Lease receivable	-	2,932
Due from other governmental agencies	161,524	4,352
Inventories	7,311	-
Other assets	-	477
Prepaid items	-	3,280
Capital assets (net of accumulated depreciation):		
Land	163,104	26,623
Land improvements	95,770	474
Construction in progress	220,178	643
Improvements other than buildings	90,956	4,933
Buildings and systems	2,067,417	191,472
Furniture, fixtures and equipment	37,815	10,706
Leasehold Improvements	5,876	-
Motor vehicles	42,127	1,210
Property under leases	-	232,745
Computer software	480	-
Total assets	<u>3,815,495</u>	<u>594,472</u>
DEFERRED OUTFLOWS		
Deferred outflows - Leases	-	3,187
Deferred outflows - Bond refunding	15,950	-
Deferred outflows - Other post employment health care benefit	68,970	-
Deferred outflows - Pension	403,962	-
	<u>488,882</u>	<u>3,187</u>
LIABILITIES		
Accounts payable	96,211	12,064
Construction retainage payable	10,164	-
Salaries and wages payable	995	9,606
Accrued payroll taxes and withholdings	31,664	1,040
Accrued interest	9,700	1,115
Due to other governmental agencies	14,818	271
Deposits payable	18	-
Unearned revenue	36,723	2,284
Other liabilities	-	2,023
Noncurrent liabilities:		
Due within one year	96,253	18,396
Due in more than one year	2,104,938	473,310
Total liabilities	<u>2,401,484</u>	<u>520,109</u>
DEFERRED INFLOWS		
Deferred inflows - Leases	-	928
Deferred inflows - Other post employment health care benefit	124,937	-
Deferred inflows - Bond refunding	1,845	-
Deferred inflows - Pension	113,884	-
	<u>240,666</u>	<u>928</u>
NET POSITION		
Net investment in capital assets	2,150,975	(5,907)
Restricted for:		
Categorical carryover programs	44,734	-
Debt service	130,048	6,994
Capital outlay	360,950	739
Non categorical carryover programs	64,152	-
Other purposes	29,938	2,965
Unrestricted	(1,118,570)	71,831
Total net position	<u>\$ 1,662,227</u>	<u>\$ 76,622</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
 STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (dollar amounts expressed in thousands)

Functions/Programs	Expenses	Charges for Services
Primary government:		
Governmental activities:		
Instructional services	\$ 1,512,193	\$ 18,173
Instructional support services	285,105	-
Pupil transportation services	73,464	1,567
Operation and maintenance of plant	188,827	-
Non-capitalizable facilities acquisition and construction	289,828	-
School administration	122,959	-
General administration	63,408	-
Food services	148,222	15,382
Community services and other	22,900	-
Interest on long-term debt	20,866	-
Total governmental activities and primary government	\$ 2,727,772	\$ 35,122
Component units:		
Charter Schools	\$ 372,255	\$ 10,876
Total component units	\$ 372,255	\$ 10,876

The notes to the financial statements are an integral part of this statement.

Program Revenues		Net (Expense) Revenue and Changes in Net Position	
Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Units
\$ -	\$ -	\$ (1,494,020)	\$ -
-	-	(285,105)	-
-	-	(71,897)	-
-	-	(188,827)	-
-	16,785	(273,043)	-
-	-	(122,959)	-
-	-	(63,408)	-
123,904	-	(8,936)	-
-	-	(22,900)	-
-	1,505	(19,361)	-
<u>\$ 123,904</u>	<u>\$ 18,290</u>	<u>\$ (2,550,456)</u>	<u>\$ -</u>
\$ 43,670	\$ 13,985	\$ -	\$ (303,724)
<u>\$ 43,670</u>	<u>\$ 13,985</u>	<u>\$ -</u>	<u>\$ (303,724)</u>

General Revenues:

Property taxes, levied for operational purposes	603,569	-
Property taxes, levied for debt service	379	-
Property taxes, levied for capital projects	227,067	-
Local sales taxes	227,614	-
Grants and contributions not restricted to specific programs	1,698,643	285,386
Investment earnings	30,472	-
Miscellaneous	169,944	14,473
Gain on disposal of property	-	10,272
Total general revenues	<u>2,957,688</u>	<u>310,131</u>
Change in net position	407,232	6,407
Net position - beginning	1,254,995	70,215
Net position - ending	<u>\$ 1,662,227</u>	<u>\$ 76,622</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2023
 (dollar amounts expressed in thousands)

	<u>General</u>	<u>Contracted Services</u>	<u>Federal Stabilization Funds</u>
ASSETS			
Cash	\$ 183,486	\$ 1,837	\$ 3,598
Investments	181,658	-	-
Accounts receivable	4,638	3	-
Due from other governmental agencies	1,829	26,585	35,131
Due from other funds	54,275	1,915	190
Inventories	5,969	-	-
Total assets	<u>\$ 431,855</u>	<u>\$ 30,340</u>	<u>\$ 38,919</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 37,197	\$ 4,532	\$ 1,840
Salaries and wages payable	995	-	-
Payroll deductions and withholdings	31,664	-	-
Due to other funds	15,874	21,887	27,656
Due to other governmental agencies	14,818	-	-
Deposits payable	8	2	-
Unearned revenue	1,260	3,919	9,423
Total liabilities	<u>101,816</u>	<u>30,340</u>	<u>38,919</u>
Fund balances:			
Nonspendable	5,969	-	-
Restricted for:	-	-	-
Federal programs	-	-	-
State programs	65,711	-	-
Local programs	4,679	-	-
Debt service	-	-	-
Capital projects	-	-	-
Unassigned	253,680	-	-
Total fund balances	<u>330,039</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 431,855</u>	<u>\$ 30,340</u>	<u>\$ 38,919</u>

The notes to the financial statements are an integral part of this statement.

Other Debt Service	Local Capital Improvement	Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 72,894	\$ 66,499	\$ 159,797	\$ 69,067	\$ 557,178
52,291	27,519	18,419	30,559	310,446
-	-	6	751	5,398
3,430	38	91,756	2,335	161,104
-	3,793	79	181	60,433
-	-	-	1,342	7,311
<u>\$ 128,615</u>	<u>\$ 97,849</u>	<u>\$ 270,057</u>	<u>\$ 104,235</u>	<u>\$ 1,101,870</u>
\$ -	\$ 8,099	\$ 28,079	\$ 937	\$ 80,684
-	-	-	-	995
-	-	-	-	31,664
-	4,245	1,207	492	71,361
-	-	-	-	14,818
-	-	8	-	18
-	-	-	1,197	15,799
<u>-</u>	<u>12,344</u>	<u>29,294</u>	<u>2,626</u>	<u>215,339</u>
-	-	-	1,342	7,311
-	-	-	-	-
-	-	-	64,152	64,152
-	-	-	-	65,711
-	-	-	-	4,679
128,615	-	-	1,434	130,049
-	85,505	240,763	34,681	360,949
-	-	-	-	253,680
<u>128,615</u>	<u>85,505</u>	<u>240,763</u>	<u>101,609</u>	<u>886,531</u>
<u>\$ 128,615</u>	<u>\$ 97,849</u>	<u>\$ 270,057</u>	<u>\$ 104,235</u>	<u>\$ 1,101,870</u>

The notes to the financial statements are an integral part of this statement.



Hillsborough County

PUBLIC SCHOOLS

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THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023
(dollar amounts expressed in thousands)

Total Fund Balances - Governmental Funds		\$	886,531
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			2,723,723
Deferred outflows are applicable to future periods and therefore are not reported in the funds			
Deferred outflows related to refunding	15,950		
Deferred outflows related to post employment health care benef	68,970		
Deferred outflows related to pension	403,962		488,882
Deferred inflows are applicable to future periods and therefore are not reported in the funds			
Deferred inflows related to refunding	(1,845)		
Deferred inflows related to post employment health care benefit	(124,937)		
Deferred inflows related to pension	(113,884)		(240,666)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			4,281
Long term liabilities, including unamortized bond premiums, are not due and payable in the current period and therefore, are not reported in the funds.			
Post employment benefits	(188,401)		
Pension	(1,228,969)		
Compensated absences payable	(186,601)		
Certificates of participation	(486,959)		
Bonds payable	(89,730)		(2,180,660)
Accrued interest on long-term liabilities is not due and payable in the current period and therefore, is not reported in the funds.			(9,700)
Accrued construction retainage payable is not due and payable in the current period and therefore, is not reported in the funds.			(10,164)
Total Net Position - Governmental Activities		<u>\$</u>	<u>1,662,227</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	General	Contracted Services	Federal Stabilization Funds
REVENUES			
Local sources:			
Ad valorem taxes	\$ 603,569	\$ -	\$ -
Local sales tax	-	-	-
Food services	-	-	-
Interest income	13,874	-	-
Other	71,565	427	-
Total local sources	<u>689,008</u>	<u>427</u>	<u>-</u>
State sources:			
Florida education finance program	942,676	-	-
Charter school capital outlay funding	-	-	-
Public education capital outlay	-	-	-
Categorical education programs	245,982	-	-
Workforce development	35,503	-	-
Food services supplement	-	-	-
Other	3,658	1,880	-
Total state sources	<u>1,227,819</u>	<u>1,880</u>	<u>-</u>
Federal sources:			
Food services	-	-	-
Federal grants direct	3,270	4,584	-
Federal grants through state	3,315	178,100	259,311
Total federal sources	<u>6,585</u>	<u>182,684</u>	<u>259,311</u>
Total revenues	<u>1,923,412</u>	<u>184,991</u>	<u>259,311</u>
EXPENDITURES			
Current:			
Instructional services:			
Basic programs	940,270	70,811	180,051
Exceptional child programs	206,793	17,155	9,977
Adult and vocational technical programs	63,282	5,867	3,502
Total instructional services	<u>1,210,345</u>	<u>93,833</u>	<u>193,530</u>
Instructional support services:			
Pupil personnel services	53,326	16,515	41,356
Instructional media services	21,704	2,688	197
Instruction and curriculum development services	27,623	40,226	1,405
Instructional staff training services	12,280	16,665	1,772
Instructional related technology	43,865	469	165
Total instructional support services	<u>158,798</u>	<u>76,563</u>	<u>44,895</u>
Pupil transportation services	<u>68,389</u>	<u>2,366</u>	<u>2,399</u>
Operation and maintenance of plant:			
Operation of plant	155,848	515	26
Maintenance of plant	31,563	-	-
Total operation and maintenance of plant	<u>187,411</u>	<u>515</u>	<u>26</u>
School administration	<u>118,081</u>	<u>644</u>	<u>2,409</u>
General administration:			
Central services	27,059	295	24
Board of education	2,614	-	-
General administration	6,433	7,525	10,132
Fiscal services	7,737	89	-
Administrative technology services	191	-	-
Total general administration	<u>44,034</u>	<u>7,909</u>	<u>10,156</u>

The notes to the financial statements are an integral part of this statement.

Other Debt Service	Local Capital Improvement	Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 227,067	-	\$ -	\$ 830,636
31,945	-	195,669	-	227,614
-	-	-	15,382	15,382
2,751	5,330	5,424	3,093	30,472
-	921	116,179	970	190,062
<u>34,696</u>	<u>233,318</u>	<u>317,272</u>	<u>19,445</u>	<u>1,294,166</u>
-	-	-	-	942,676
-	-	17,191	-	17,191
-	-	-	9,202	9,202
-	-	-	-	245,982
-	-	-	-	35,503
-	-	-	1,377	1,377
-	-	3,213	9,049	17,800
-	-	<u>20,404</u>	<u>19,628</u>	<u>1,269,731</u>
-	-	-	-	-
-	-	-	-	7,854
-	-	-	122,527	563,253
-	-	-	<u>122,527</u>	<u>571,107</u>
<u>34,696</u>	<u>233,318</u>	<u>337,676</u>	<u>161,600</u>	<u>3,135,004</u>
-	-	-	-	1,191,132
-	-	-	-	233,925
-	-	-	-	72,651
-	-	-	-	<u>1,497,708</u>
-	-	-	-	111,197
-	-	-	-	24,589
-	-	-	-	69,254
-	-	-	-	30,717
-	-	-	-	44,499
-	-	-	-	<u>280,256</u>
-	-	-	-	73,154
-	-	-	-	156,389
-	-	-	-	31,563
-	-	-	-	<u>187,952</u>
-	-	-	-	121,134
-	-	-	-	27,378
-	-	-	-	2,614
-	-	-	-	24,090
-	-	-	-	7,826
-	-	-	-	191
-	-	-	-	<u>62,099</u>

Continued

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	<u>General</u>	<u>Contracted Services</u>	<u>Federal Stabilization Funds</u>
Facilities acquisition and construction	20,938	77	306
Food services	1,296	-	-
Community services and other	14,144	3,084	5,590
Debt Service:			
Principal retirement	-	-	-
Interest	-	-	-
Dues, fees and other	-	-	-
Total expenditures	<u>1,823,436</u>	<u>184,991</u>	<u>259,311</u>
Excess (deficiency) of revenues over (under) expenditures	<u>99,976</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	43,923	-	-
Transfers out	-	-	-
Total other financing sources and uses	<u>43,923</u>	<u>-</u>	<u>-</u>
Net change in fund balances	143,899	-	-
Fund balances - beginning	<u>186,140</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 330,039</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Other Debt Service	Local Capital Improvement	Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
-	112,971	336,909	2,554	473,755
-	-	-	145,655	146,951
-	-	-	-	22,818
60,195	-	-	1,559	61,754
21,782	-	-	401	22,183
50	-	-	12	62
82,027	112,971	336,909	150,181	2,949,826
(47,331)	120,347	767	11,419	185,178
64,525	-	-	-	108,448
-	(91,257)	(17,191)	-	(108,448)
64,525	(91,257)	(17,191)	-	-
17,194	29,090	(16,424)	11,419	185,178
111,421	56,415	257,187	90,190	701,353
\$ 128,615	\$ 85,505	\$ 240,763	\$ 101,609	\$ 886,531

The notes to the financial statements are an integral part of this statement.



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
 STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (dollar amounts expressed in thousands)

Net Change in Fund Balances - Total Governmental Funds \$ 185,178

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$307,918) was more than depreciation expense (\$130,668) during the current period. 177,250

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net position differs by the cost of assets sold. (1,162)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of payments of bond principal. 61,754

Expenses in the statement of activities that do not require the use of current financial resources are not reported in the governmental funds:

Postemployment health care benefits	(11,922)	
Interest expense	952	
Compensated absences	6,238	
Pension	(5,210)	
Amortization of bond discount and premium	427	(9,515)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue/(net expense) of internal service funds is reported with governmental activities. (6,273)

Change in Net Position of Governmental Activities **\$ 407,232**

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget - Positive (Negative)
REVENUES				
Local sources:				
Ad valorem taxes	\$ 605,429	\$ 603,569	\$ 603,569	\$ -
Interest income	42,650	35,322	13,874	(21,448)
Other	16,845	50,080	71,565	21,485
Total local sources	664,924	688,971	689,008	37
State sources:				
Florida education finance program	955,198	942,676	942,676	-
Categorical programs	228,483	245,982	245,982	-
Workforce development	35,443	35,503	35,503	-
Other	1,920	7,385	3,658	(3,727)
Total state sources	1,221,044	1,231,546	1,227,819	(3,727)
Federal sources:				
Federal grants direct	1,950	3,270	3,270	-
Federal grants through state	6,500	3,315	3,315	-
Total federal sources	8,450	6,585	6,585	-
Total revenues	1,894,418	1,927,102	1,923,412	(3,690)
EXPENDITURES				
Current:				
Instructional services:				
Basic programs	1,059,927	1,020,154	940,270	79,884
Exceptional child programs	219,344	211,113	206,793	4,320
Adult and vocational technical programs	60,492	58,222	63,282	(5,060)
Total instructional services	1,339,763	1,289,489	1,210,345	79,144
Instructional support services:				
Pupil personnel services	88,286	57,845	53,326	4,519
Instructional media services	19,591	22,816	21,704	1,112
Instruction and curriculum development services	23,982	35,807	27,623	8,184
Instructional staff training services	4,874	18,830	12,280	6,550
Instructional related technology	39,944	44,436	43,865	571
Total instructional support services	176,677	179,734	158,798	20,936
Pupil transportation services	60,634	70,289	68,389	1,900
Operation and maintenance of plant:				
Operation of plant	141,383	157,362	155,848	1,514
Maintenance of plant	27,933	33,440	31,563	1,877
Total operation and maintenance of plant	169,316	190,802	187,411	3,391
School administration	104,063	119,841	118,081	1,760
General administration:				
Central services	21,601	31,607	27,059	4,548
Board of education	2,358	3,018	2,614	404
General administration	5,685	7,454	6,433	1,021
Fiscal services	15,377	8,535	7,737	798
Administrative technology services	183	191	191	-
Total general administration	45,204	50,805	44,034	6,771

Continued

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Facilities acquisition and construction	21,673	21,898	20,938	960
Food services	200	1,301	1,296	5
Community services and other	2,346	18,974	14,144	4,830
Total expenditures	<u>1,919,876</u>	<u>1,943,133</u>	<u>1,823,436</u>	<u>119,697</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,458)</u>	<u>(16,031)</u>	<u>99,976</u>	<u>116,007</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	45,000	43,922	43,923	1
Transfers out	<u>(2,734)</u>	<u>(3,745)</u>	<u>-</u>	<u>3,745</u>
Total other financing sources and uses	<u>42,266</u>	<u>40,177</u>	<u>43,923</u>	<u>3,746</u>
Net change in fund balances	16,808	24,146	143,899	119,753
Fund balances - beginning	<u>186,140</u>	<u>186,140</u>	<u>186,140</u>	<u>-</u>
Fund balances - ending	<u>\$ 202,948</u>	<u>\$ 210,286</u>	<u>\$ 330,039</u>	<u>\$ 119,753</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - CONTRACTED SERVICES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Local sources:				
Other	\$ -	\$ 567	\$ 427	\$ (140)
Total local sources	-	567	427	(140)
State sources:				
Other	-	2,484	1,880	(604)
Total state sources	-	2,484	1,880	(604)
Federal sources:				
Federal grants direct	910	9,230	4,584	(4,646)
Federal grants through state	151,318	220,590	178,100	(42,490)
Total federal sources	152,228	229,820	182,684	(47,136)
Total revenues	152,228	232,871	184,991	(47,880)
EXPENDITURES				
Current:				
Instructional services:				
Basic programs	61,703	92,947	70,811	22,136
Exceptional child programs	12,791	19,267	17,155	2,112
Adult and vocational technical programs	3,568	5,374	5,867	(493)
Total instructional services	78,062	117,588	93,833	23,755
Instructional support services:				
Pupil personnel services	13,114	19,151	16,515	2,636
Instructional media services	859	3,168	2,688	480
Instruction and curriculum development services	36,787	47,905	40,226	7,679
Instructional staff training services	14,913	24,870	16,665	8,205
Instructional related technology	537	867	469	398
Total instructional support services	66,210	95,961	76,563	19,398
Pupil transportation services	521	2,740	2,366	374
Operation and maintenance of plant:				
Operation of plant	58	1,151	515	636
School administration	-	668	644	24
General administration:				
Central services	80	481	295	186
General administration	6,310	8,992	7,525	1,467
Fiscal services	87	111	89	22
Total general administration	6,477	9,584	7,909	1,675

Continued

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - CONTRACTED SERVICES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Facilities acquisition and construction	<u>20</u>	<u>593</u>	<u>77</u>	<u>516</u>
Community services and other	<u>880</u>	<u>4,586</u>	<u>3,084</u>	<u>1,502</u>
Total expenditures	<u>152,228</u>	<u>232,871</u>	<u>184,991</u>	<u>47,880</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - FEDERAL STABILIZATION FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (dollar amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Federal sources:				
Federal grants through state	\$ 484,262	\$ 553,876	\$ 259,311	\$ (294,565)
Total federal sources	<u>484,262</u>	<u>553,876</u>	<u>259,311</u>	<u>(294,565)</u>
Total revenues	<u>484,262</u>	<u>553,876</u>	<u>259,311</u>	<u>(294,565)</u>
EXPENDITURES				
Current:				
Instructional services:				
Basic programs	204,794	335,500	180,051	155,449
Exceptional child programs	42,452	69,546	9,977	59,569
Adult and vocational technical programs	11,841	19,399	3,502	15,897
Total instructional services	<u>259,087</u>	<u>424,445</u>	<u>193,530</u>	<u>230,915</u>
Instructional support services:				
Pupil personnel services	149,997	55,288	41,356	13,932
Instructional media services	563	625	197	428
Instruction and curriculum development services	4,158	7,656	1,405	6,251
Instructional staff training services	14,611	14,110	1,772	12,338
Instructional related technology	6,196	7,811	165	7,646
Total instructional support services	<u>175,525</u>	<u>85,490</u>	<u>44,895</u>	<u>40,595</u>
Pupil transportation services	<u>2,334</u>	<u>6,976</u>	<u>2,399</u>	<u>4,577</u>
Operation and maintenance of plant:				
Operation of plant	<u>3,461</u>	<u>739</u>	<u>26</u>	<u>713</u>
School administration	<u>3,442</u>	<u>6,268</u>	<u>2,409</u>	<u>3,859</u>
General administration:				
Central services	54	252	24	228
General administration	17,943	20,354	10,132	10,222
Total general administration	<u>18,097</u>	<u>20,606</u>	<u>10,156</u>	<u>10,450</u>

Continued

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - FEDERAL STABILIZATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Facilities acquisition and construction	22,306	306	306	-
Food services	10	1,108	-	1,108
Community services and other	-	7,938	5,590	2,348
Total expenditures	<u>484,262</u>	<u>553,876</u>	<u>259,311</u>	<u>294,565</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
 STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2023
 (dollar amounts expressed in thousands)

	<u>Internal Service Funds</u>
ASSETS	
Current assets:	
Cash	\$ 17,510
Investments	32,158
Accounts receivable	247
Due from other governmental agencies	420
Due from other funds	10,928
Total assets	<u>\$ 61,263</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 15,527
Unearned revenue	20,924
Estimated liability for claims	20,531
Total liabilities	<u>56,982</u>
NET POSITION	
Unrestricted	4,281
Total net position	<u>\$ 4,281</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
 STATEMENT OF CHANGES IN NET POSITION
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (dollar amounts expressed in thousands)

	Internal Service Funds
OPERATING REVENUES:	
Premium revenue from other funds	\$ 186,031
Other revenue	487
Total operating revenues	<u>186,518</u>
OPERATING EXPENSES:	
Salaries	291
Benefits	118
Purchased services	73
Claims, premiums and other	193,293
Total operating expenses	<u>193,775</u>
Operating loss	<u>(7,257)</u>
NON OPERATING REVENUE:	
Interest	984
Total non-operating revenue	<u>984</u>
Change in net position	(6,273)
Total net position - beginning	<u>10,554</u>
Total net position - ending	<u>\$ 4,281</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from interfund services provided	\$ 187,674
Payment to suppliers	(193,222)
Payment to employees	(409)
Other receipts	425
Net cash used in operating activities	<u>(5,532)</u>
CASH FLOWS FROM NON CAPITAL AND RELATED FINANCING ACTIVITIES:	
Transfers from other funds	995
Transfers to other funds	(1,012)
Net cash used in noncapital and related financing activities	<u>(17)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	2,188
Purchase of investments	(1,139)
Net cash provided by investing activities	<u>1,049</u>
Net decrease in cash	<u>(4,500)</u>
Cash - Beginning of year	<u>22,010</u>
Cash - End of year	<u><u>\$ 17,510</u></u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating loss	\$ (7,257)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	(54)
(Increase) decrease in due from other funds	(258)
Increase (decrease) in accounts payable	403
Increase (decrease) in estimated liability for long-term claims	(259)
Increase (decrease) in deferred revenue	1,885
Total adjustments	<u>1,725</u>
Net cash used in operating activities	<u><u>\$ (5,532)</u></u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023
(dollar amounts expressed in thousands)

	Pension Trust Fund	Custodial Fund
	<u> </u>	<u> </u>
ASSETS		
Cash	\$ -	\$ 19,897
Investments, at fair value:		
Money market	132	-
State Board of Administration	-	887
U.S. Government securities	7,410	-
Total investments	<u>7,542</u>	<u>887</u>
Accounts receivable, net	37	-
Inventory	-	219
Total assets	<u>7,579</u>	<u>21,003</u>
LIABILITIES		
Accounts payable	-	555
Total liabilities	<u>-</u>	<u>555</u>
NET POSITION		
Restricted for:		
Pensions	7,579	-
Individuals, organizations, and other governments	-	20,448
Total net position	<u>\$ 7,579</u>	<u>\$ 20,448</u>

The notes to the financial statements are an integral part of this statement.

THE SCHOOL DISTRICT OF HILLSBOROUGH COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(dollar amounts expressed in thousands)

	Pension Trust Fund	Custodial Fund
ADDITIONS		
Contributions received from employer	\$ 1,125	\$ -
Contributions received from others	-	19,897
Investment income:		
Interest income	142	-
Net change in fair value of investments	(40)	-
Total investment income	<u>102</u>	<u>-</u>
Total additions	<u>1,227</u>	<u>19,897</u>
DEDUCTIONS		
Benefit payments	1,681	-
Purchased services	31	-
Materials and supplies	-	19,080
Total deductions	<u>1,712</u>	<u>19,080</u>
Net change in net position	(485)	817
Net position - beginning	<u>8,064</u>	<u>19,631</u>
Total net position - ending	<u>\$ 7,579</u>	<u>\$ 20,448</u>

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(dollar amounts expressed in thousands)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The School District of Hillsborough County, Florida (District) has direct responsibility for the operation, control, and supervision of the District schools and is considered a primary government for financial reporting purposes. The District is a part of the Florida system of public education. The governing body of the school district is the Hillsborough County District School Board (Board) that is composed of seven (7) elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Hillsborough County.

The accompanying financial statements present the activities of the District and its component units. Criteria for determining if other entities are potential component units, which should be reported within the District's financial statements, are identified and described in Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations Are Component Units, GASB Statement No. 61, The Financial Reporting Entity – Omnibus, and GASB Statement No. 80, Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Unit

The Hillsborough School Board Leasing Corporation (Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in note 6. The governing board of the Corporation is the same as the Board. Financial records for the Corporation are maintained by the District and District staff is responsible for the day-to-day operation of the Corporation. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying financial statements of the District in the Other Capital Projects Fund. Separate financial statements of the Corporation are not published.

Discretely Presented Component Units

The component units column in the government wide financial statements includes the financial data of the District's discretely presented component units for the fiscal year ended June 30, 2023. These component units consist of the District's Charter Schools. Charter Schools are reported in a separate column to emphasize that they are legally separate from the District. While the District's officials are not financially accountable for the Charter Schools, it would be misleading to exclude them from the District's financial statements. None of the individual component units are considered to be major.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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A. Reporting Entity (continued)

The Charter Schools are separate not-for-profit corporations organized under Section 1002.33, Florida Statutes to operate as public (as opposed to private) schools and are held responsible for prudent use of the public funds they receive. Each Charter School is a separate component unit that operates under a charter approved by their sponsor, the Board. There are fifty-one (51) Charter Schools operating in the District that meet the criteria for presentation as a discretely presented component unit.

The individual Charter Schools are listed below. Further, complete audited financial statements of the individual discretely presented component units can be obtained from their administrative offices. These schools include:

Advantage Academy of Hillsborough 304 West Prosser Drive Plant City, FL 33563	Bell Creek Academy High School 13221 Boyette Road Riverview, FL 33569
Bell Creek Academy 13221 Boyette Road Riverview, FL 33569	Big Bend Academy of Math and Science 9906 Symmes Road Riverview, FL 33578
BridgePrep Academy of Advanced Study of Hillsborough 6303 South US Hwy 301 Riverview, FL 33578	BridgePrep Academy of Tampa 2418 W. Swann Avenue Tampa, FL 33609
BridgePrep Academy of Riverview 6309 South US Highway 301 Riverview, FL 33578	Brooks DeBartolo Collegiate High School 10948 N. Central Avenue Tampa, FL 33612
Channelside Academy of Math & Science 1029 E. Twiggs Street Tampa, FL 33602	Creekside Charter Academy 14020 US Highway 301 Riverview, FL 33578
Dr. Kiran C. Patel Elementary School 10739 Raulerson Ranch Road Tampa, FL 33637	Dr. Kiran C. Patel High School 10721 Raulerson Ranch Road Tampa, FL 33637
Excelsior Prep Charter School 2156 University Square Mall, Unit 260 Tampa, FL 33612	Florida Autism Center of Excellence 6310 E. Sligh Avenue Tampa, FL 33617

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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A. Reporting Entity (continued)

Florida Connections Academy (Virtual) 5805 Breckenridge Pkwy, Suites E & F Tampa, FL 33610	Kid's Community College Riverview Southeast 11519 McMullen Road Riverview, FL 33569
Focus Academy 304 Druid Hills Road Temple Terrace, FL 33617	Learning Gate Community School 16215 Hanna Road Lutz, FL 33549
Henderson Hammock Charter School 10322 Henderson Road Tampa, FL 33625	Legacy Preparatory Academy 302 E. Linebaugh Avenue Tampa, FL 33612
Hillsborough Academy of Math & Science 9659 W. Waters Avenue Tampa, FL 33635	Literacy/Leadership/Technology Academy 6771 Madison Avenue Tampa, FL 33619
Horizon Charter School of Tampa 7235 W. Hillsborough Avenue Tampa, FL 33634	Literacy/Leadership/Technology Academy South Bay 1090 30th St. NE Ruskin, FL 33570
IDEA Hope 5050 E. 10Th Avenue Tampa, FL 33619	Lutz Preparatory School 17951 North US Highway 41 Lutz, FL 33549
IDEA Victory 11612 N. Nebraska Avenue Tampa, FL 33612	Navigator Academy of Leadership Valrico 1101 E. Bloomingdale Avenue Valrico, FL 33596
Independence Academy 12902 E. US Highway 92 Dover, FL 33527	New Springs Schools 2410 E. Busch Boulevard Tampa, FL 33612
Kid's Community College Riverview South (K-12) 10030 Mathog Road Riverview, FL 33578	

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A. Reporting Entity (continued)

Pepin Academies
 3916 E. Hillsborough Avenue
 Tampa, FL 33610

Sunlake Academy of Math and Science
 18681 N. Dale Mabry Highway
 Lutz, FL 33548

Pivot Charter School
 3020 Falkenburg Road
 Riverview, FL 33578

Terrace Community Middle School
 11734 Jefferson Road
 Thonotosassa, FL 33592

Plato Academy Tampa Charter School
 7705 Gunn Highway
 Tampa, FL 33625

The Collaboratory Preparatory Academy
 6406 E. Chelsea Street
 Tampa, FL 33610

Riverview Academy High School
 9906 Symmes Road
 Riverview, FL 33578

Trinity School for Children
 2402 W. Osborne Avenue
 Tampa, FL 33603

Riverview Academy of Math and Science
 9906 Symmes Road
 Riverview, FL 33578

Valrico Lake Advantage Academy
 13306 Boyette Road
 Riverview, FL 33569

Seminole Heights Charter High School
 4006 N. Florida Avenue
 Tampa, FL 33603

Victory Charter School Tampa
 13901 Sheldon Road
 Tampa, FL 33625

Sports Leadership and Management
 Academy (Apollo Beach)
 5150 North US Highway 41
 Apollo Beach, FL 33572

Victory Charter School Tampa (6-12)
 13901 Sheldon Road
 Tampa, FL 33625

Sports Leadership and Management
 Academy (Tampa)
 7116 Gunn Highway
 Tampa, FL 33625

Village of Excellence Academy
 8718 North 46th Street
 Temple Terrace, FL 33617

Sports Leadership and Management
 Academy (Elementary)
 7116 Gunn Highway
 Tampa, FL 33625

Village of Excellence Middle School
 4600 E. Busch Boulevard
 Tampa, FL 33617

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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A. Reporting Entity (continued)

Waterset Charter School
6540 Knowledge Lane
Apollo Beach, FL 33572

Winthrop College Prep Academy
12802 S. US Highway 301
Riverview, FL 33578

West University Charter High School
11602 N. 15th Street
Tampa, FL 33612

Woodmont Charter School
10402 N. 56th Street
Temple Terrace, FL 33617

Winthrop Charter School
6204 Scholars Hill Lane
Riverview, FL 33578

B. Basis of Presentation

The basic financial statements include the government-wide financial statements and fund financial statements.

Government-wide Financial Statements – Government-wide financial statements include a Statement of Net Position and a Statement of Activities that display information about the primary government, the District, and its component units. These financial statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to avoid the double counting of internal service fund activities.

The Statement of Activities reports expenses and revenues in a format that focuses on the cost of each of the District's functions. The expense of individual functions is compared to the revenues generated by the function (for instance, through user charges or intergovernmental grants). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are charges to other funds and to employees for workers compensation and insurance. Operating expenses for the internal service funds include the cost of services and administrative costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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B. Basis of Presentation (continued)

Fund Financial Statements – The fund financial statements provide information about the District's funds, including its fiduciary funds and blended component unit. Separate statements for each fund category – governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds. Because the focus of the governmental fund financial statements differs from the focus of the government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as investment earnings, result from non-exchange transactions or ancillary activities.

The District reports the following major governmental funds:

General Fund - to account for all financial resources not required to be accounted for in another fund and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

Contracted Services - to account for funds from the State or Federal Government which are restricted for Federal programs.

Federal Stabilization Funds – Elementary and Secondary School Emergency Relief (ESSER 1 & 2), other CARES Act Relief and other CRRSA Act Relief Fund.

Other Debt Service – Accounts for and reports on the payments of principal and interest for outstanding bonds and Certificates of Participation.

Local Capital Improvement – Accounts for and reports on the revenues generated from the local capital outlay property taxes.

Other Capital Projects – Accounts for and reports on other miscellaneous funds from various sources including Certificates of Participation.

Additionally, the District reports the following proprietary and fiduciary fund types

Internal Service Funds – to account for the District's workers' compensation, general and automobile liability self-insurance programs and the employee health insurance program.

Pension Trust Fund – to account for resources used to finance the early retirement program.

Custodial Fund - to account for the financial activities of various student groups, funds withheld to be paid at a later date and deposits held by the District on behalf of others.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and deferred outflows of resources less liabilities and deferred inflows of resources). The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Government-Wide Statements – The government-wide statements are presented using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows have taken place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues, other than grant funds, reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Grant funds are considered available if collection is expected in the upcoming fiscal year. Property taxes, sales taxes, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted assets available to finance the program. It is the District's policy to first apply cost reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Cash

Cash consists of petty cash funds and deposits held by banks qualified as public depositories under Florida law. All deposits are fully insured by Federal depository insurance and a multiple financial institution collateral pool required by Chapter 280, Florida Statutes. The statement of cash flows for the Proprietary Funds considers cash as those accounts used as demand deposit accounts.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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E. Investments

Investments of the general government consist of amounts placed with the State Board of Administration (Florida Prime) for participation in the State investment pool, public fund certificates of deposit and those made by the State Board of Administration from the District's bond proceeds held and administered by the State Board of Education.

District monies placed with the State Board of Administration for participation in the State investment pool represent an interest in the pool rather than ownership of specific securities. Such investments are stated at fair value. Investments of the early retirement program are also reported at fair value.

Types and amounts of investments held at year-end are further described in note 3.

F. Inventory

Inventories consist of expendable supplies and parts held for consumption in the course of District operations. Inventories at the central warehouse, maintenance, technology repair and the bus garage are stated at cost based on a moving average. Food service inventories are stated at cost based on the first-in, first-out basis, except that United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Health and Rehabilitative Services, Food Distribution Center. All other inventories are stated at cost on the last invoice price method, which approximates the first-in, first-out basis. The cost of inventories is recorded as expenditures when used rather than purchased.

G. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets acquired are recorded at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets purchased after July 1, 2004 are defined as those costing more than \$1,000 dollars and having a useful life of more than one year; those purchased before July 1, 2004 are defined as those costing more than \$750 dollars and having a useful life of more than one year. Donated assets are recorded at acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Interest costs incurred during construction are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class Description</u>	<u>Estimated Useful Lives</u>
Buildings	15-50 years
Improvements other than buildings	10-25 years
Building improvements	10-25 years
Furniture, fixtures and equipment	5-20 years
Motor vehicles	4-10 years
Audio visual materials and computer software	3-5 years

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H. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported in the government-wide statement of net position. Bond premiums, discounts, and gains and losses on refunding issuances are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Gains and losses on refunding issuances are netted and reported as deferred outflows of resources.

In governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums, discounts, gains and losses on refunding issuances during the current period. The face amount

of debt issued, as well as any related premium and gain on refunding issuances are reported as an other financing source while discounts on debt issuances and losses on refunding issuances are reported as an other financing use.

The liability for compensated absences reported in the government-wide financial statements consists of unpaid, accumulated annual vacation and sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Changes in long-term liabilities for the current year are reported in note 8.

I. State Revenue Sources

Revenues from State sources for current operations are primarily from the Florida Education Finance Program (FEFP), which is administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the Board determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTEs and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine (9) months following the date of original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions of or additions to revenues in the year when the adjustments are made.

The District receives revenue from the State to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided. The amounts not expended or encumbered as of the close of the fiscal year are usually carried forward into the following year to be expended for the same programs. The Department requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted for the balance of categorical educational program resources.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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J. Property Taxes

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Hillsborough County Property Appraiser and are collected by the Hillsborough County Tax Collector.

The District adopted the 2022 tax levy for the 2023 fiscal year on September 8, 2022. Tax bills are mailed in October; and taxes are payable between November 1 of the year assessed and March 31 of the following year with discounts of up to four percent for early payment.

Taxes become delinquent on April 1 of the year following the assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. These procedures result in the collection of essentially all taxes prior to June 30 of the year following the assessment.

Property tax revenues are recognized in the government-wide financial statements in the fiscal year for which the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when the taxes are received by the District, except that revenue is accrued for taxes collected by the Hillsborough County Tax Collector at fiscal year end which have not yet been remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued.

Millages and taxes levied for the current year are presented in note 13.

K. Federal Revenue Sources

The District receives Federal financial assistance for the enhancement of various educational programs. This assistance is generally received based on applications submitted to and approved by various granting agencies. For Federal financial assistance in which a claim to the grant proceeds are based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

L. Deferred Outflows of Resources and Deferred Inflows of Resources

In the government-wide financial statements, the District records deferred outflows of resources which represent the consumption of net assets by the District that applies to a future period. At June 30, 2023, deferred outflows of resources represent pension related items as discussed in notes 14 and 15, and other post employee benefit related items as discussed in note 16.

In addition to liabilities on the government-wide financial statements, the District records deferred inflows of resources which represent an acquisition of net assets that applies to future periods. At June 30, 2023, deferred inflows of resources represent the activity associated with pension related items as discussed in notes 14 and 15, and other post employee benefit related items discussed in note 16.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
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M. Use of Estimates

The preparation of the financial statements requires management of the District to make a number of assumptions relating to the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

N. Recently Issued and Implemented Accounting Pronouncements

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. There were no significant impacts of implementing this Statement.

In May 2020, the GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objectives of this Statement are to address financial reporting issues that result from the replacement of an Interbank Offered Rate (IBOR) by providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment and clarification of the hedge accounting termination provisions when a hedged item is amended to replace the reference rate; replacing LIBOR as an appropriate benchmark interest rate for the evaluation of the effectiveness of an interest rate swap with a Secured Overnight Financing Rate or the Effective Federal Funds Rate; and providing exceptions to the lease modifications guidance in Statement 87 for lease contracts that are amended solely to replace an IBOR used to determine variable payments. As of July 1, 2023, derivative instruments that hedge the interest rate risk of taxable debt and use an IBOR as a reference rate are no longer eligible for hedge accounting. There were no significant impacts of implementing this Statement.

In May 2020, the GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which this Statement is implemented.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement. There were no significant impacts of implementing this Statement.

2. BUDGET COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The District follows the procedures established by State statutes and State Board of Education rules in establishing final budget balances reported in the financial statements:

1. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules. Original budgets are submitted to the State Commissioner of Education for approval.
2. The budget is prepared by fund, function, object and department. Management may make transfers of appropriations between departments and object. The functional level is the legal level of budgetary control and may only be amended by resolution of the Board at any Board meeting prior to the due date for the Superintendent's Annual Financial Report (State Report). Budgetary disclosure in the accompanying financial statements reflects the original and final budget, including all amendments approved for the fiscal year through September 7, 2023.
3. Budgets are prepared using the modified accrual basis as is used to account for actual transactions in the governmental funds.
4. Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

All budget amounts presented in the basic statements and the accompanying supplementary information reflect the original budget and the final amended budget (which has been adjusted for legally authorized revisions of the annual budget during the year).

At the governmental fund level, outstanding encumbrances are re-appropriated in the subsequent year. Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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3. CASH AND INVESTMENTS

At June 30, 2023, the District's deposits were entirely covered by federal depository insurance or by collateral pledged with the State Treasurer pursuant to Chapter 280, Florida Statutes. Under this Chapter, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for the loss.

As of June 30, 2023, the District had the following investments and maturities:

Investment	Maturities	Fair Value
United States Treasuries	07/31/2022 - 02/28/2027	\$ 27,623
Local Government Investment Pools		
Florida PRIME	37 Days	291,633
Florida Palm	28 Days	31,084
State Board of Administration	37 Days	115
Certificates of Deposit	7/16/2020	445
Wells Fargo Advantage Treasury Plus Money Market	N/A	133
Total Investments Reporting Entity		<u>\$ 351,033</u>

Investments are reflected in the financial statement as follows:

Governmental funds	\$ 310,446
Internal service funds	32,158
Fiduciary funds	
Pension trust	7,542
Custodial	887
Total Primary Government	<u>\$ 351,033</u>

Interest Rate Risk

The District has a formal investment policy that the investment objectives are safety of capital, liquidity of funds, and investment income, in that order. The performance measurement objective shall be to exceed the State Board of Administration's Florida PRIME yield. The policy limits the type of investments and the length of investments of idle funds. The weighted average duration of the investment portfolio shall not exceed five years.

Credit Risk

Section 218.415(17) Florida Statutes, authorizes the District to invest or reinvest any surplus public funds in their control or possession in:

- (a) The State Board of Administration (SBA) Investment Pool, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided by F.S. 163.01.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
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3. CASH AND INVESTMENTS (continued)

- (b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
- (c) Interest-bearing time deposits or savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes.
- (d) Direct obligations of the U.S. Treasury.
- (e) Obligations of Federal agencies, government sponsored enterprises, and instrumentalities.
- (f) Securities of, or other interest in, any open-end or closed-end management type investment company or trust registered under the Investment Company Act of 1940, 15 U.S. C 80a-1.
- (g) Short-term obligations commonly referred to as "money market instruments" including but not limited to commercial paper, provided such obligations carry the highest credit rating from a nationally recognized rating agency.
- (h) Asset-backed securities when either a) the underlying asset is guaranteed by the issuer or b) the security carries the highest quality rating by a nationally recognized rating agency.

The District's investment in the SBA consists of Florida PRIME.

Florida PRIME is an external investment pool that is not registered with the Securities Exchange Commission (SEC), but does operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Rule 2a7 allows funds to use amortized cost to maintain a constant net asset value (NAV) of \$1.00 per share. Accordingly, the District's investment in the Florida PRIME is reported at the account balance which is considered fair value. Florida PRIME is rated AAAM by Standard & Poors.

The District's investments in United States Agencies or Treasuries for the Pension Trust Fund were rated either AA+ by Standard and Poors or Aaa by Moody's Investors Services.

The District's investments in Certificates of Deposits were in qualified public depositories.

Investments in the State Board of Administration Debt Service Account totaling \$136,986 to provide for debt service payments on bonded debt issued by the State Board of Administration for the benefit of the District. These investments consist of United States Treasury securities, with maturity dates of six months or less and are reported at fair value. The District has no formal policy for managing interest rate risk or credit risk for this account, but relies on policies developed by the State Board of Administration.

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3. CASH AND INVESTMENTS (continued)

Custodial Credit Risk

The District's investment policy requires that securities purchased or otherwise acquired by the District shall be properly designated as an asset of the District. Also, Florida Statute, Section 218.415(18) requires every security purchased under this section on behalf of the District to be properly earmarked and:

1. If registered with the issuer or its agents, must be immediately placed for safekeeping in a location that protects the District's interest in the security;
2. If in book entry form, must be held for the credit of the District by a depository chartered by the Federal Government, the state, or any other state or territory of the United States which has a branch or principal place of business in Florida as defined in Section 658.12, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
3. If physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.

Of the District's investments, \$27,623 in U. S. Treasuries are not registered in the name of the District, are held by the counterparty's trust department or agent and are not insured.

Concentration of Credit Risk

F

The District's investment policy has established permitted investment sectors which are designed to reduce concentration of credit risk of the District's investment portfolio.

Foreign Currency Risk

The District has no investments which are exposed to foreign currency risk as of June 30, 2023. The District does not have a formal investment policy that limits its investment in foreign currency.

Fair Value Measurement

The District categorizes its fair value measurement within the hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District has the following fair value measurements as of June 30, 2023:

- U.S. Treasury securities of \$27,623 are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices (Level 2 inputs).

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3. CASH AND INVESTMENTS (continued)

- Money markets of \$133 are valued using the quoted market prices (Level 1 inputs).
- Certificates of deposit of \$445 are valued using the quoted market prices (Level 1 inputs).
- State board of administration and Local government investment pools are \$183,807 are valued using the net asset value of the pools.

	Fair Value Measurement Using			
	6/30/2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities				
U.S. Treasuries	\$ 27,623	\$ -	\$ 27,624	\$ -
Total debt securities	27,623	-	27,624	-
Money market	133	132	-	-
Certificates of deposit	445	445	-	-
Total investments by fair value	28,201	\$ 577	\$ 27,624	\$ -
Investments measure at the net asset value (NAV)				
State Board of Administration & Local Government Investment Pools				
	322,832			
Total investments measured at fair value	\$ 351,033			

4. DUE FROM OTHER AGENCIES

Amount due from other governmental agencies as of June 30, 2023 are shown below:

	General Fund	Other Special Revenue Fund	Stabilization Fund	Other Debt Service	Local Capital Improvement	Other Capital Projects Fund	Non-Major and Other Fund	Total
Federal Government:								
Miscellaneous	\$ 739	\$ 21,770	\$ 31,948	\$ -	\$ -	\$ -	\$ -	\$ 54,457
State Government:								
Food								
Reimbursement	-	-	-	-	-	-	2,335	2,335
Miscellaneous	795	45	-	-	-	14,478	420	15,738
Local Government:								
Hillsborough County Board of County Commissioners	94	4,683	-	-	38	77,278	-	82,093
Miscellaneous	201	87	3,183	3,430	-	-	-	6,901
Total:	\$ 1,829	\$ 26,585	\$ 35,131	\$ 3,430	\$ 38	\$ 91,756	\$ 2,755	\$ 161,524

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5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

Description	<u>Beginning Balances</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balances</u>
<u>Capital Assets</u>				
<u>Not Being Depreciated:</u>				
Land	\$ 163,104	\$ -	\$ -	\$ 163,104
Land Improvements-				
Non Depreciable	95,770	-	-	95,770
Construction in Progress	121,702	291,428	192,952	220,178
Total Capital Assets				
Not Being Depreciated	380,576	291,428	192,952	479,052
<u>Capital Assets</u>				
<u>Being Depreciated:</u>				
Improvements Other				
Than Buildings	267,998	20,123	128	287,993
Buildings and Systems	3,344,716	172,829	218	3,517,327
Furniture, Fixtures and				
Equipment	146,989	17,913	7,513	157,389
Other Improvements	6,788	-	-	6,788
Motor Vehicles	132,046	2,621	6,606	128,061
Computer Software	18,113	310	7,067	11,356
Total Capital Assets				
Being Depreciated	3,916,650	213,796	21,532	4,108,914
Less Accumulated				
Depreciation for:				
Improvements Other				
Than Buildings	186,834	10,328	125	197,037
Buildings & Systems	1,348,205	101,923	218	1,449,910
Furniture, Fixtures, And				
Equipment	117,091	8,845	6,362	119,574
Other				
Improvements	780	132	-	912
Motor Vehicles	83,215	9,325	6,606	85,934
Computer Software	17,820	115	7,059	10,876
Total Accumulated				
Depreciation	1,753,945	130,668	20,370	1,864,243
Total Capital Assets				
Being Depreciated (Net)	2,162,705	83,128	1,162	2,244,671
Governmental Activities				
Capital Assets (Net)	\$ 2,543,281	\$ 374,556	\$ 194,114	\$ 2,723,723

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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5. CAPITAL ASSETS (continued)

Depreciation expense charged to governmental functions are:

Instructional Services	\$	5,419
Instructional Support Services		959
Pupil Transportation Services		73
Operation and Maintenance of Plant		249
Non Capitalizable Facilities Acquisition and Construction		122,854
School Administration		113
General Administration		35
Food Services		952
Community Services and Other		14
Total Depreciation Expense	<u>\$</u>	<u>130,668</u>

6. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT – CERTIFICATES OF PARTICIPATION

The District entered into various financing arrangements each of which was characterized as a lease-purchase agreement, with the Hillsborough School Board Leasing Corporation (Corporation), whereby the District secured financing of various education facilities through the issuance of Certificates of Participation to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District has given ground leases on District property to the Hillsborough School Board Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreements to the Trustee for the benefit of the securers of the Certificates to the end of the ground lease term.

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6. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT – CERTIFICATES OF PARTICIPATION (continued)

Certificates of Participation that are still part of the District's debt obligation are as follows:

Certificates	Date of Certificates	Original Amount of Certificates	Ground Lease Term
Series 2010 QSCB Projects	December 21, 2010	\$ 37,935	November 30, 2028
Series 2014A Projects	April 2, 2014	20,540	June 30, 2026
Series 2015A Projects	August 20, 2015	88,565	June 30, 2031
Series 2016A Projects	March 31, 2016	45,350	June 30, 2031
Series 2017A Projects	May 25, 2017	23,700	June 30, 2026
Series 2017B Projects	November 13, 2017	51,915	June 30, 2028
Series 2017C Projects	November 13, 2017	68,865	June 30, 2023
Series 2018 Projects	November 14, 2018	63,905	June 30, 2030
Series 2020A Projects	May 21, 2020	56,700	June 30, 2029
Series 2020B Projects	May 21, 2020	76,530	June 30, 2027
Total		<u>\$ 534,005</u>	

The Series 2014A Certificates of Participation were issued in order to provide funds necessary to fully advance refund the Series 2002 Certificates of Participation and partially advance refund the Series 2004B Certificates of Participation and refinance the educational facilities that the School Board acquired, constructed and installed from the proceeds of the Series 2002 and Series 2004B Certificates of Participation.

The Series 2015A Certificates of Participation were issued in order to refund the Series 2005A and advance refund the Series 2006A Certificates of Participation and refinance the educational facilities that the school board acquired, constructed, and installed from the proceeds of the 2005A and 2006A Certificates of Participation.

The Series 2016A Certificates of Participation were issued in order to advance refund the Series 2007 Certificates of Participation and refinance the educational facilities that the school board acquired, constructed, and installed from the proceeds of the 2007 Certificates of Participation. See Note 7 for current issuances.

The Series 2017A Certificates of Participation were issued in order to advance refund the Series 2006B Certificates of Participation and refinance the educational facilities that the school board acquired, constructed, and installed from the proceeds of the 2006B Certificates of Participation.

The Series 2017B Certificates of Participation were issued in order to advance refund the Series 2012A Certificates of Participation and refinance the educational facilities that the School Board acquired, constructed and installed from the proceeds of the 2012A Certificates of Participation.

The Series 2017C Certificates of Participation were issued in order to refund the Series 2008A Certificates of Participation and refinance the educational facilities that the School Board acquired, constructed and installed from the proceeds of the 2008A Certificates of Participation.

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6. OBLIGATIONS UNDER LEASE PURCHASE AGREEMENT – CERTIFICATES OF PARTICIPATION (continued)

The Series 2018 Certificates of Participation were issued in order to refund the Series 2015B Certificates of Participation and refinance the educational facilities that the school board acquired, constructed, and installed from the proceeds of the 2015B Certificates of Participation.

The Series 2020A Certificates of Participation were issued in order to refund the Series 2010A Certificates of Participation and refinance the educational facilities that the School Board acquired, constructed and installed from the proceeds of the 2010A Certificates of Participation.

The Series 2020B Certificates of Participation were issued in order to refund the Series 2012A Certificates of Participation and refinance the educational facilities that the School Board acquired, constructed and installed from the proceeds of the 2012A Certificates of Participation.

Due to the economic substance of the issuances of the Certificates of Participation as a financing arrangement on behalf of the Board, the financial activities of the Corporation have been blended in with the financial statements of the District. For accounting purposes, due to the blending of the Corporation within the District's financial statements, basic lease payments are reflected as debt service expenditures when payable to Certificate holders.

The lease payments for the Series 2014A, Series 2015A, Series 2016A, 2017A, 2017B, 2017C, 2018, 2020A and 2020B. Certificates are payable by the District, semi-annually, on July 1 and January 1 at interest rates of 2.56 percent, 2.00 to 5.00 percent, 5.00 percent, 4.00 to 5.00 percent, 5.00 percent, 5.00 percent, 5.00 percent, 5.00 percent and 1.26 to 2.19 percent respectively. The lease payment for the Series 2010-QSCB Certificates is due December 1, 2028. There is no interest to be paid on the QSCB, as the certificate holders receive Federal Tax Credits in lieu of interest payments. The District is required to reserve a portion of the lease payments each year. The following is a schedule by years of future minimum lease payments under the lease agreements as of June 30:

Fiscal Year Ending June 30	Total	Principal	Interest
2024	\$ 61,326	\$ 44,435	\$ 16,891
2025	59,287	43,990	15,297
2026	59,257	45,215	14,042
2027	61,740	49,535	12,205
2028	97,328	87,445	9,883
2028-2032	195,353	180,175	15,178
Total Minimum Lease Payments	\$ 534,291	\$ 450,795	\$ 83,496

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7. BONDS PAYABLE

Bonds payable at June 30, 2023 were as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity to:
State School Bonds			
Series 2014-A	410	2.0 - 5.0	2025
Series 2017-A	2,844	3.0 - 5.0	2028
Series 2019-A	278	5.0	2029
Series 2020-A	1,068	5.0	2030
District Revenue Bonds			
Series 2015 Capital Improvement & Refunding	3,670	2.0 - 4.0	2033
Series 2015B Sales Tax Refunding	22,355	3.0 - 5.0	2026
Series 2017A Sales Tax Refunding	55,595	2.49	2027
Total Bonds Payable	\$ 86,220		

The various bonds were issued to finance capital outlay projects of the District. The following is a description of bonded debt service:

State School Bonds

These bonds are issued by the State Board of Education (SBE) on behalf of the District. The bonds mature serially and are secured by a pledge of part of the District's portion of State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these issues. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

DISTRICT REVENUE BONDS

Series 2015 Capital Improvement and Racetrack Revenue Refunding Bonds

These bonds are authorized by Chapter 71-680, Laws of Florida, which authorized the Board to pledge all of the portion of racetrack funds accruing annually to Hillsborough County, under the provisions of Chapters 550 and 551, Florida Statutes, as allocated to the Board pursuant to law, and Chapter 132, Florida Statutes, which authorized the refunding of the District Revenue Bonds of 1985. As required by the bond resolution the Board established the sinking fund and reserve account and has accumulated and maintained adequate resources in the sinking fund and reserve account.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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7. BONDS PAYABLE (continued)

Sales Tax Revenue Bonds, Series 2015B and 2017A

These bonds are authorized by the Constitution and Laws of the State of Florida, including, particularly Chapter 1010, Florida Statutes, Chapter 212, Part I, Florida Statutes and other applicable provisions of law. The bonds are secured by a pledge of the proceeds received pursuant to the Interlocal Agreement from the levy and collection by the County of the one-half cent local infrastructure sales surtax.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2023, are as follows:

TOTAL STATE BOARD of EDUCATION BONDS

Fiscal Year Ending June 30	Total	Principal	Interest
2024	\$ 1,313	\$ 1,094	\$ 219
2025	1,060	896	164
2026	1,006	885	121
2027	714	637	77
2028	729	684	45
2029-2030	433	404	29
Total Debt Service Payments	<u>\$ 5,255</u>	<u>\$ 4,600</u>	<u>\$ 655</u>

TOTAL DISTRICT REVENUE BONDS

Fiscal Year Ending June 30	Total	Principal	Interest
2024	\$ 20,890	\$ 18,755	\$ 2,135
2025	21,054	19,625	1,429
2026	21,055	20,175	880
2027	21,059	20,720	339
2028	429	360	69
2029-2033	2,151	1,985	166
Total Debt Service Payments	<u>\$ 86,638</u>	<u>\$ 81,620</u>	<u>\$ 5,018</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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8. CHANGES IN LONG TERM DEBT

The following is a summary of changes in general long-term debt:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due in One Year
Estimated Liability for					
Long Term claims	\$ 20,790	\$ 9,383	\$ 9,642	\$ 20,531	\$ 8,751
Post Employment Benefits	226,659	-	38,258	188,401	-
Compensated Absences Payable	192,839	30,907	37,145	186,601	15,004
Net Pension Liability					
State - FRS	185,636	696,558	-	882,194	-
State - HIS	407,061	-	71,165	335,896	-
Early Retirement Program	11,255	-	376	10,879	-
Certificate of Participation	493,360	-	42,565	450,795	44,435
Bonds Payable	105,409	-	19,189	86,220	19,849
TOTAL	1,643,009	736,848	218,340	2,161,517	88,039
Plus unamortized bond premium					
Certificates of Participation	43,525	-	7,361	36,164	7,361
Bonds payable	4,363	-	853	3,510	853
Total Long-Term Debt	\$ 1,690,897	\$ 736,848	\$ 226,554	\$ 2,201,191	\$ 96,253

Internal service funds predominately serve the governmental funds and, accordingly, long-term liabilities of those funds are included in the governmental activities. For the governmental activities, compensated absences, net pension liability, and other postemployment benefits are generally liquidated with resources of the General and Special Revenue Funds. The estimated liability for long term claims is generally liquidated with resources of the Worker's Compensation and the General and Automobile liability programs Internal Service Funds.

9. FUND BALANCE REPORTING

The Governmental Accounting Standards Board (GASB) issued Statement No. 54, Fund Balance Reporting and Government Fund Type Definitions (GASB 54). The intention of GASB 54 is to provide more structured classification of fund balance reporting. The reporting standards established a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or are legally or contractually required to remain intact. Examples of this classification are prepaid item, inventories, and principal of an endowment fund. The District has inventories that are considered nonspendable. The District does not have any other nonspendable fund balances.

The GASB 54 statement provides a hierarchy of spendable fund balances, based on spending constraints:

Restricted – fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.

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9. FUND BALANCE REPORTING (continued)

Committed – fund balance that contain self-imposed constraints by the Board, (the district's highest level of decision-making authority). The Board has not established a policy to commit fund balance, therefore no such balance is reported.

Assigned – fund balances that contain self-imposed constraints of the government to be used for a particular purpose. The District has a policy No. 6100 approved by the Board that designates administrative staff (the Superintendent and Chief Business Officer) to determine the assignments.

Unassigned – fund balance of the general fund that is not constrained for a particular purpose.

The District has classified its fund balances based on the GASB 54 hierarchy as follows:

Nonspendable – The District has inventories totaling \$7,311 that are classified as nonspendable.

Spendable – The District has classified the spendable fund balances as restricted, assigned and unassigned. The District currently has no funds classified as committed.

Restricted for Federal, State and Local Programs, Debt Service and Capital Projects:
Federal Laws, Florida Statutes and local constraints require that certain revenues be specifically used for certain expenditures. These funds have been included in the restricted category of fund balances. The restricted fund balance totals \$64,152 for federal programs, \$65,711 for State programs, \$4,679 for Local programs, \$130,049 for Debt Service and \$360,949 for Capital Projects.

Unassigned: - The District has \$253,680 in unassigned fund balance. At the end of the fiscal year the unassigned fund balance in the general fund is 13.19% of total general fund revenues. After removing charter school pass through funds from the Florida Department of Education, the unassigned fund balance in the general fund is 15% of total general fund revenues.

The District applies resources for expenditures to restricted, then assigned and then unassigned, when expenditures are incurred which could use any of the fund balance classifications.

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10. INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of interfund receivables and payables reported in the fund financial statements:

<u>Funds</u>	<u>Interfund</u>	
	<u>Receivables</u>	<u>Payables</u>
Major Funds:		
General	\$ 54,275	\$ 15,874
Other Federal Programs - Spec. Rev.	1,915	21,887
Federal Stabilization Fund	190	27,656
Local Capital Improvement	3,793	4,245
Other Capital Projects	79	1,207
Non-Major Governmental Funds		
Non-major	181	492
Internal Service	10,928	-
Total	<u>\$ 71,361</u>	<u>\$ 71,361</u>

The majority of interfund receivables and payables are established during the closing period. The receivable in the general fund is for payback of direct/indirect charges for June of the prior fiscal year. The amounts in local capital improvement, other capital project funds and non-major funds is mostly due to the movements of expenditures between capital project funds. The amount in the internal service fund is due to movement of revenue to other funds. The amounts payable are expected to be paid within a reasonable period of time.

11. INTERFUND TRANSFERS

The following is a summary of interfund transfers reported in the fund financial statements:

<u>Funds</u>	<u>Interfund</u>	
	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General	\$ 43,923	\$ -
Other Debt Service	64,525	-
Local Capital Improvement	-	91,257
Other Capital Projects	-	17,191
Total	<u>\$ 108,448</u>	<u>\$ 108,448</u>

The transfer from the Local Capital Improvement Tax Fund was primarily to cover capital outlay, debt service, and property liability insurance expenditures that were paid by the General Fund.

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12. STATE REVENUE SOURCES

The following is a schedule of the Districts state revenue for the 2023 fiscal year:

<u>Sources</u>	<u>Amount</u>
Florida Education Finance Program	\$ 942,676
Workforce Development	35,503
Categorical Education Programs	245,982
Capital Outlay and Debt Service	26,749
Food Service Supplement	1,377
Mobile Home License Tax	545
State Board of Education Bond Interest	140
Pari-Mutuel Tax	447
Miscellaneous	16,312
Total	<u>\$ 1,269,731</u>

13. PROPERTY TAXES

The following is a summary of millages and taxes levied in the 2021 tax roll for the fiscal year 2022:

<u>General Fund</u>	<u>Millage Levied</u>	<u>Taxes Levied</u>
Non-voted School Tax:		
Required Local Effort	3.239	\$ 511,947
Discretionary Local Effort	0.748	118,227
 <u>Capital Projects Funds</u>		
Non-voted Tax:		
Local Capital Improvements	1.500	237,086
Total	<u>5.487</u>	<u>\$ 867,260</u>

14. STATE RETIREMENT PROGRAMS

a. Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and the Health Insurance Subsidy (HIS) and additions to/deductions from FRS and HIS's fiduciary net position have been determined on the same basis as they are reported by FRS and HIS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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14. STATE RETIREMENT PROGRAMS (continued)

b. General Information about the Pension Plan

Plan description. All regular employees of the District are covered by the Florida Retirement System (FRS). The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined benefit pension plan (Plan), a Deferred Retirement Option Program (DROP), and a defined contribution plan, referred to as the FRS Investment Plan.

Essentially all regular employees of participating employers are eligible and must enroll as members of the Plan. Employees in the Pension Plan vest at six years of service if enrolled in the plan prior to July 1, 2011. Enrollment after July 1, 2011, requires eight years of service to vest. All vested members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. For enrollees prior to July 1, 2011, pension plan benefit payments are based on the member's highest 5-year average annual salary (average final compensation) times the number of years of service. Enrollees after July 1, 2011, have benefit payments based on the member's highest 8-year average annual salary. For regular class members enrolled before July 1, 2011, the annual final compensation is multiplied by a percentage ranging from 1.60 percent at either 62 or with 30 years of service to 1.68 percent at age 65 or with 33 years of service. Regular class members enrolled after July 1, 2011, have an annual final compensation multiplied by a percentage ranging from 1.60 at age 65 or with 33 years of service to 1.68 percent at age 68 or with 36 years of service. Members are eligible for early retirement after 6 years of service, however, normal benefits are reduced by 5 percent for each year a member retires before age 62. As described in note 15, the District administers a single-employer retirement program that under certain conditions covers the difference in benefits between normal and early retirement.

The Plan provides retirement, disability, and death benefits and annual cost-of-living-adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) was established effective July 1, 1998. It permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a Florida Retirement System employer. An employee may participate in the DROP for a period not to exceed 96 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

Eligible FRS members may elect to participate in FRS Investment Plan in lieu of the Defined Benefit Plan. District employees participating in DROP are not eligible to participate in the Investment Plan. This plan is funded by employer contributions that are based on salary and membership class (Regular, Elected County Officers, etc.) Contributions are directed to individual member accounts, and the ultimate benefit depends in part on the performance of investment funds chosen. Employees in the FRS Investment Plan vest after one year of service.

The benefit provisions and all other requirements of the Plan are established by Florida Statutes.

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14. STATE RETIREMENT PROGRAMS (continued)

The contribution rates for the Plan are established by section 121.71 of the Florida State Statutes, and may be amended, by the State of Florida. As of June 30, 2023, the contribution rates were as follows:

<u>Class or Plan</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (A)</u>
Florida Retirement System, Regular (HA)	3.00	11.91
Florida Retirement System, County Elected Officers (HI)	3.00	57.00
Florida Retirement System, Senior Management Service Class (HM)	3.00	31.57
Florida Retirement System, Special Risk (HB)	3.00	27.83
Teachers' Retirement System, Plan E (IE)	6.25	13.90
Florida Retirement System, Reemployed Retiree (UA)	n/a	6.78
Drop	n/a	18.60

Notes: (A) Employer rates include the post-retirement health insurance supplement, which remained the same from the prior fiscal year. As of July 1, 2021, this amount totaled 1.66 percent.

The District's contributions to the FRS Pension Plan, net of employee contributions, for the fiscal year ending June 30, 2023, totaled \$105,860. This amount is equal to the required contributions for the fiscal year. Effective July 1, 2011, all members of FRS, except for DROP participants and reemployed retirees who are not eligible for renewed membership, are required to contribute 3 percent of their compensation to FRS. Amounts collected by the District, and remitted to the Plan for employee contributions, are not considered employer contributions for the Plan.

c. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$882,194 for its proportionate share of the FRS Pension Plan net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions during the fiscal year ended June 30, 2023. At June 30, 2022, the District's proportionate share was 2.37 percent, which was an decreased of 0.08 percent from its proportionate share of 2.46 percent measured as of June 30, 2021.

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14. STATE RETIREMENT PROGRAMS (continued)

For the year ended June 30, 2023, the District recognized pension expense of \$120,092 for the FRS Pension Plan. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions for the FRS Pension Plan from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 41,899	\$ -
Changes in Assumptions	108,646	-
Difference between projected and actual earnings on pension plan investments	58,251	-
Changes in proportion and differences between District contributions and proportionate share of contributions	36,273	30,229
District contributions subsequent to the measurement date	105,861	-
Total	<u>\$ 350,930</u>	<u>\$ 30,229</u>

The deferred outflows of resources related to pensions totaling \$105,861 resulting from District contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported for the FRS Pension plan as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount Recognized
2024	\$ 49,762
2025	21,064
2026	(12,408)
2027	150,647
2028	5,775
Total	<u>\$ 214,840</u>

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14. STATE RETIREMENT PROGRAMS (continued)

Actuarial assumptions. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation as of the valuation date calculated on the assumptions listed below:

Valuation date	July 1, 2022
Measurement date	June 30, 2022
Discount rate	6.70%
Long-term expected rate of return, Net of investment expense	6.70%
Inflation	2.40%
Salary increase, including inflation	3.25%
Mortality	PUB2010 base table varies by member category and sex, projected generationally with Scale MP-2018
Actuarial cost method	Entry Age

The actuarial assumptions that determined the total pension liability of the FRS Pension Plan as of June 30, 2022, were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Long-term expected rate of return. The long-term expected rate of return assumption of 6.70 percent consists of two building block components: 1) a real (in excess of inflation) return of 4.20 percent, consistent with the currently articulated real return target in the current Florida State Board of Administration's investment policy, developed using capital market assumptions calculated by Aon Hewitt Investment Consulting; and 2) a long-term average annual inflation assumption of 2.40 percent as adopted in October 2022 by the FRS Actuarial Assumption Conference. In the opinion of the FRS consulting actuary, Milliman, both components and the overall 6.70 percent return assumption were determined to be reasonable and appropriate per the Actuarial Standards of Practice. The 6.70 percent reported investment return assumption differs from the 7.00 percent investment return assumption chosen by the 2022 FRS Actuarial Assumption Conference for funding policy purposes, as allowable under governmental accounting and reporting standards.

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14. STATE RETIREMENT PROGRAMS (continued)

Asset Class	Target Allocation	Annual Arithmetic Rate of Return
Cash	1.00%	2.1%
Fixed Income	20.00%	3.8%
Global Equity	54.20%	8.2%
Real Estate (Property)	10.30%	7.1%
Private Equity	10.80%	11.7%
Strategic Investments	3.70%	5.7%
Investments measure at the	100%	

Discount rate. The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70 percent and is based on a projection of cash flows that assumed that employee contributions will be made at the current contribution rate and that contributions from participating members will be made at statutorily required rates, actuarially determined.

Based on those assumptions, the FRS Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following presents the District's proportionate share of the net pension liability of the FRS Pension Plan calculated using the discount rate of 6.70 percent. Also presented is what the District's proportionate share of the FRS Pension Plan net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.70 percent) or 1-percentage-point higher (7.70 percent) than the current rate:

	1% Decrease (5.80%)	Current Discount Rate (6.80%)	1% Increase (7.80%)
District's proportionate share of the FRS Pension Plan net pension liability	\$1,525,693	\$882,194	\$344,151

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14. STATE RETIREMENT PROGRAMS (continued)

Pension plan fiduciary net position. Detailed information about FRS Pension Plan's fiduciary net position is available in the separately issued FRS Annual Comprehensive Financial Report. The Annual Comprehensive Financial report of the FRS is available by mail at: State of Florida, Division of Retirement, Department of Management Services, 3189 Blair Stone Road, Tallahassee, Florida 32301; by telephone toll free (844) 377-1888 or (850) 907-6500; by e-mail at retirement@dms.fl.gov or at the Division's Web site (<http://www.dms.myflorida.com>).

d. General Information about the Health Insurance Subsidy (HIS)

HIS plan description. The HIS Pension Plan is a cost-sharing multiple-employer defined benefit pension plan established to provide a monthly subsidy payment to retired members of any state-administered retirement system, or beneficiary entitled to receive benefits.

HIS benefits provided. The benefit of the HIS Pension Plan is a monthly payment to assist retirees in paying their health insurance costs. This plan is administered by the Department of Management Services within the Florida Retirement System. HIS benefits are not guaranteed and are subject to annual legislative appropriation.

For fiscal year ended June 30, 2023, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5. The payments are at a minimum of \$30 but not more than \$150 monthly per Florida Statutes 112.363.

HIS contributions. The HIS Pension Plan is funded by required contributions from FRS participating employers. The funds are deposited in a separate trust fund and consequently, paid from that trust fund. Employer contributions are a percentage of gross compensation for all FRS members. For the fiscal year ended June 30, 2023, the contribution rate was 1.66 percent of payroll per Florida Statutes 112.363. Employees do not contribute to this plan. The District's contributions to the HIS Pension Plan totaled \$22,925 for the fiscal year ended June 30, 2023

e. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to HIS Pensions

At June 30, 2023, the District reported a liability of \$ 335,896 for its proportional share of the HIS Pension Plan net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions during the fiscal year ended June 30, 2023. At June 30, 2022, the District's proportionate share was 3.17 percent, which was a decrease of 0.15 percent from its proportionate share of 3.32 percent measured as of June 30, 2021.

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14. STATE RETIREMENT PROGRAMS (continued)

For the year ended June 30, 2023, the District recognized pension expense of \$9,149 for the HIS Pension Plan. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions for the HRS Pension Plan from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 10,195	\$ 1,478
Changes in Assumptions	19,254	51,963
Difference between projected and actual earnings on pension plan investments	486	-
Changes in proportion and differences between District contributions and proportionate share of contributions	3,561	30,214
District contributions subsequent to the measurement date	19,153	-
Total	<u>\$ 52,649</u>	<u>\$ 83,655</u>

The deferred outflows of resources related to pensions totaling \$19,153 resulting from District contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported for the HIS Pension plan as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount Recognized
2024	\$ (13,925)
2025	(10,119)
2026	(5,885)
2027	(5,993)
2028	(9,940)
Thereafter	(4,297)
Total	<u>\$ (50,159)</u>

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14. STATE RETIREMENT PROGRAMS (continued)

Actuarial assumptions. The total pension liability for the HIS Pension Plan was determined by an actuarial valuation as of the valuation date calculated on the assumptions listed below:

Valuation date	July 1, 2022
Measurement date	June 30, 2022
Discount rate	3.54%
Long-term expected rate of return, Net of investment expense	N/A
Inflation	2.40%
Salary increase, including inflation	3.25%
Mortality	Generational PUB-2010 with Projection Scale MP-2018
Actuarial cost method	Entry Age

The actuarial assumptions that determined the total pension liability of the HIS Pension Plan as of June 30, 2022, were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018. The only change was the discount rate. The discount rate decreased from 2.16% to 3.54%. This change will continue to allow FRS to meet or exceed its assumed investment return in future years.

Discount rate. Because the HIS pension Plan is funded on a pay-as-you-go basis, the depletion date is considered to be immediate. The single equivalent discount rate is equal to the municipal bond rate selected by the FRS Actuarial Assumption Conference. The discount rates used at the two dates differ due to changes in the applicable municipal bond index.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following presents the District's proportionate share of the net pension liability of the HIS Pension Plan calculated using the discount rate of 3.54 percent. Also presented is what the District's proportionate share of the HIS Pension Plan net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54 percent) or 1-percentage-point higher (4.54 percent) than the current rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
District's proportionate share of the HIS Pension Plan net pension liability	\$384,292	\$335,896	\$295,849

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14. STATE RETIREMENT PROGRAMS (continued)

Pension plan fiduciary net position. Detailed information about HIS Pension Plan's fiduciary net position is available in the separately issued FRS Annual Comprehensive Financial Report. The Annual Comprehensive Financial report of the FRS is available by mail at: State of Florida, Division of Retirement, Department of Management Services, 3189 Blair Stone Road, Tallahassee, Florida 32301; by telephone toll free (844) 377-1888 or (850) 907-6500; by e-mail at retirement@dms.fl.gov; or at the Division's Web site (<http://www.dms.myflorida.com>).

15. EARLY RETIREMENT PROGRAM

a. Summary of Significant Accounting Policies

Pension. The Plan is accounted for as a pension trust fund; therefore, it is accounted for in substantially the same manner as a proprietary fund with an economic measurement focus and the accrual basis of accounting. Employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with terms of the Plan.

Plan assets are valued at fair value, based on quoted market prices, for financial statement purposes. Separate Statements are not issued for the Plan.

b. General Information about the Early Retirement Program

Plan Description: As authorized by Section 1012.985, Florida Statutes, the Board implemented an Early Retirement Plan (Plan), effective August 1, 1984. The Plan is a single-employer defined benefit plan. The purpose of the Plan is to provide eligible District employees, who elect to retire under the early retirement provisions of the Florida Retirement System, described in Note 15, with a monthly benefit equal to the statutory reduction of the normal retirement benefits when early retirement precedes the normal retirement age of 62. The School Board entered into an agreement with Wells Fargo Bank, N.A., designating the Bank as the Investment Manager and Custodian (Trustee) for the Plan assets. The Agreement also provides that monthly benefits be paid by the Trustee.

Eligibility. A member of the Plan was eligible upon attainment of age 55 to 59, completion of 25 but not more than 28 years of creditable service, at least 5 consecutive and uninterrupted years of service immediately preceding early retirement, and having applied for retirement under The Florida Retirement System. The Board approved to eliminate new participants to the Early Retirement Program on June 30, 2008. Certain employees were eligible to enter the plan before July 1, 2010. As of July 1, 2010, the plan was closed to any new participants.

Benefits provided. The amount of the monthly benefit will be equal to the reduction imposed on the retirement benefit by the Florida Retirement System due to early retirement. The benefit amount will be based on the initial benefit amount determined by the Florida.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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15. EARLY RETIREMENT PROGRAM (continued)

Retirement System prior to any cost of living adjustments and once established will remain unchanged, unless a specific increase is authorized by the Board.

Employees covered by benefit terms. Based on an actuarial report as of June 30, 2023 employee membership data related to the Plan was as follows:

Retirees and beneficiaries currently receiving benefits	<u>449</u>
Active Plan Participants: There are no longer any active plan participants.	

Contributions. The District's Early Retirement Program was established by the Board on August 1, 1984. On July 1, 2010, the plan was closed to any new participants. Pursuant to the Plan Agreement, no contribution shall be required or permitted from any member. The District's annual contribution to the pension trust is determined through the budgetary process and with reference to actuarial determined contributions. The board establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The contribution is designed to accumulate sufficient assets to pay benefits when due. Total contributions to the Plan in fiscal year 2022 amounted to \$1,125.

c. Net Pension Liability

In fiscal year ending in 2023, the net pension liability decreased by \$376 for a liability in the amount of \$10,879.

Total pension liability	\$ 18,458
Plan fiduciary net position	<u>7,579</u>
Net pension liability	<u><u>\$ 10,879</u></u>
Plan fiduciary net position as a percentage of the total pension liability	41.06%

The Net Pension Liability of \$10,879 was added as a long-term liability on the Statement of Net Position in the Government-wide Financial Statements. The plan fiduciary net position represents 41.06% of the total pension liability.

The computation of the total pension liability for fiscal 2023 was based on the same (a) benefit provisions, (b) actuarial funding method, and (c) other significant factors as used to determine annual required contributions in the previous year.

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15. EARLY RETIREMENT PROGRAM (continued)

Actuarial assumptions. Significant assumptions and other inputs used to measure the annual required contribution are:

Valuation Date	July 1, 2022
Measurement Date	June 30, 2023
Actuarial Cost Method	Aggregate
Asset Valuation Method	Market Value
Actuarial Assumptions:	
Investment Rate of Return	2.25%
Projected Salary Increases	0%
Rate of Inflation Adjustment	2.50%

Mortality rates were based on the PUB 2010, adjusted for the headcount weighted teacher's mortality, set forward one year for females and 2 years for males, projected using scale MP 2018.

Investments. The District oversees the management of the District's Early Retirement Plan. The Superintendent has established procedures to ensure that idle funds are invested as authorized by Florida Statute, to earn the maximum interest. Investments are reported at fair value. The primary objectives, in priority order, in investment activities shall be safety, liquidity, and yield.

The Plan's investments at June 30, 2023, consisted of the following:

	Balance June 30, 2023	Percentage of Plan Net Position
U.S. Treasury Notes and Bonds	\$ 7,410	97.77%
Federation Prime Obligations Fund	132	1.74%
Accued Income	37	0.49%
Total	<u>\$ 7,579</u>	100%

Long-term expected rate of return. The long-term expected rate of return on pension plan investment was confirmed appropriate using Aon's (The District's actuary) e-tool model assuming general inflation of 2.25%, which is a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target allocation</u>	<u>Long-term Expected real rate of return</u>
Government Fixed Income	97%	1.1%
Cash	3%	1.1%

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15. EARLY RETIREMENT PROGRAM (continued)

Rate of return. For the year ended June 30, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 2.25 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Receivables. The pension plan does not have receivables from long-term contracts with the District contribution.

Allocated insurance contracts. The pension plan has not allocated insurance contracts that are excluded from pension plan assets.

Reserves. The pension plan has no reserves that are required to be disclosed under paragraph 30e of GASB Statement No. 67, Financial Reporting for Pension Plans.

Deferred Retirement Option Program (DROP). The District does not offer DROP to employees in the Early Retirement Program.

d. Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c)=(a)-(b)
Balance at June 30, 2022	\$ 19,319	\$ 8,064	\$ 11,255
Changes recognized for the fiscal year:			
Service cost	-	N/A	-
Interest on the total pension liability	415	N/A	415
Changes of benefit terms	-	N/A	-
Difference between expected and actual experience	405	N/A	405
Changes of assumptions	-	N/A	-
Benefit payments	(1,681)	(1,681)	-
Contributions from employer	N/A	1,125	(1,125)
Contributions from employee	N/A	-	-
Net investment income	N/A	102	(102)
Administrative expense	N/A	(31)	31
Other	N/A	-	-
Net changes	(861)	(485)	(376)
Balance at June 30, 2023	<u>\$ 18,458</u>	<u>\$ 7,579</u>	<u>\$ 10,879</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
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15. EARLY RETIREMENT PROGRAM (continued)

Discount rate. The discount rate used to measure the total pension liability was 2.25 percent. The projection of cash flows used to determine the discount rate assumed that the District's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payment of current plan members. Therefore, the long term expected rate of return on pension plan investment was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the District, calculated using the discount rate of 2.25 percent, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.25 percent) and 1-percentage point higher (3.25 percent) than the current rate.

	1% Decrease (1.25%)	Current Discount Rate (2.25%)	1% Increase (3.25%)
District's net pension liability	\$12,469	\$10,879	\$9,504

e. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$10,879 for the Early Retirement Plan net pension liability. The liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The District's net pension liability was based on a projection of the pension plan relative to the projected contributions during the fiscal year ended June 30, 2023.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between expected and actual earnings on pension plan investments	\$ 383	\$ -
Total	\$ 383	\$ -

Amounts recognized in the deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year Ending June 30</u>		
2024	\$	128
2025		140
2026		100
2027		15
Total	\$	383

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16. POST EMPLOYMENT HEALTH CARE BENEFITS

a. General Information about the Plan

Plan description. The Post Employment Health Care Benefits Plan is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents may continue to participate in the District's health and hospitalization plan for medical and prescription drug coverage. As of May 1, 2023, the District had 23,469 active participants and 631 retirees and eligible dependents in the plan. The District subsidizes the premium rates paid by retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. Separate financial statements for the Plan are not issued.

Benefits provided. Eligible retirees are generally covered by one of three fully insured comprehensive medical programs from Blue Cross Blue Shield with the following designs:

Plan Type	Staff HMO	Select HMO	Coverage 1 st Local	Coverage 1 st National		HDHP PPO	
Deductible	\$250	\$500	\$1,250	\$1,250	\$3,250	\$2,800	\$5,600
Coinsurance	100%	100%	100%	100%	70%	90%	60%
Copayment	\$15	\$30	\$25	\$25	\$0	\$0	\$0
Out of pocket limit	\$3,500	\$5,000	\$4,000	\$4,000	\$12,000	\$6,650	\$13,300

In addition to the plans described above, Medicare eligible retirees have the option to participate in a Medicare Advantage plan offered by Aetna. The employer has no liability for this plan because retirees pay the full cost with no cost sharing. Medicare eligible retirees coordinate benefits with Medicare on a "Coordination of Benefits" basis. That is, the plan pays up to the amount it would pay as primary payer, except that it will not pay benefits already paid by Medicare (which is actually the primary payer) or if the retiree elects not to participate in Medicare Parts A and B, the hypothetical amount Medicare would have paid. Spouses of retirees or surviving spouses of retirees of the School District who meet retirement criteria, and received pension benefits at termination may elect medical coverage. Retirees pay the full cost of dental and vision with no employer cost sharing in the implicit subsidy between active employees and retirees. Retirees pay the full cost with no implicit subsidy for life insurance.

Employees covered by benefit terms. At May 1, 2023, the following employees were covered by the benefit terms:

Retirees or dependents receiving benefits	631
Active employees or dependents receiving benefits	23,469

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16. POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

b. Total OPEB Liability

The District's total OPEB liability of \$188,401 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and methods. The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation date	June 30, 2023
Measurement date	June 30, 2023
Actuarial cost method	Entry age
Inflation	2.10 percent
Salary increases	4.00 percent
Discount rate	3.54 percent

Discount rates were based on Bond Buyer GO 20-Bond Municipal Bond Index. Mortality rates were based on the adjusted for the headcount weighted teacher's mortality, set forward one year for females and two years for males, projected using Scale MP 2018. Disabled retirees were projected using Scale MP-2018.

c. Changes in the Total OPEB Liability

	Total OPEB Liability
Changes for the year:	
Service cost	\$ 16,749
Interest	8,497
Differences between expected and actual experience	(31,159)
Changes in assumptions	(25,507)
Benefit payments	(6,837)
Net change in total OPEB liability	<u>(38,257)</u>
Total OPEB Liability (Beginning)	<u>226,658</u>
Total OPEB Liability (Ending)	<u>\$ 188,401</u>

Changes of assumptions reflect a change in the discount rate from 3.54 percent in 2022 to 3.65 percent in 2023.

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16. POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

Funded Status and Funding Progress. As of June 30, 2023, the most recent valuation date, the total OPEB Plan liability was \$188,401, and assets held in trust were \$0, resulting in a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$1,151 and the ratio of the total OPEB Plan liability to the covered payroll was 16.36 percent. The OPEB Plan contribution requirements of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual OPEB expense or the net OPEB Plan liability, and the OPEB Plan is financed on a pay-as-you-go basis.

Actuarial Assumptions and Methods. OPEB selected the economic, demographic and health care claim cost assumptions and prescribed them for use for purposes of compliance with GASB 75. The method used to calculate the service cost and accumulated postretirement benefit obligation for determining OPEB expense is the entry age normal cost methods. Under this cost method, the actuarial accrued liability is based on a prorated portion of the present value of all benefits earned to date over expected future working life time as defined by GASB. The proration is determined so that the cost with respect to service accrued from date of hire is recognized as a level percentage of pay each year. The Normal Cost is equal to the prorated cost for the year of the valuations. Benefit obligations and expense/(income) are calculated under U.S. Generally Accepted Accounting Principles as set forth in Government Accounting Standards Board Statement 75. The total OPEB liability represents the actuarial present value of benefits based on the entry age normal cost method as of the measurement date reflecting all normal costs over the period when benefits were earned. The OPEB expense is the annual amount to be recognized in the income statement as the cost of OPEB benefits for this plan for the period ending June 30, 2023.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the district, as well as what the district's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65 percent) or 1-percentage-point higher (4.65 percent) than the current discount rate:

	1% Decrease <u>(2.65%)</u>	Discount Rate <u>(3.65%)</u>	1% Increase <u>(4.65%)</u>
Total OPEB liability	\$212,862	\$188,401	\$167,975

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16. POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the district, as well as what the district's total OPEB liability would be if it were calculated using healthcare cost trend rates (7.76 percent pre-65 and 7.73 percent post 65 both decreasing to 4.5 percent) or 1-percentage-point higher (8.73 percent pre-65 and 8.76 percent post 65 decreasing to 5.5 percent) or 1-percentage point lower (6.51 percent pre-65 and 6.23 percent post 65 decreasing to 3.5 percent):

	1% Decrease (6.76% pre-65/ 6.73% post 65 decreasing to 3.5%)	Healthcare Cost Trend Rates (7.76% pre-65/ 7.73 post 65 decreasing to 4.5%)	1% Increase (8.76% pre-65/ 8.73% post 65 decreasing to 5.5%)
Total OPEB liability	\$160,555	\$188,401	\$223,797

d. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized an OPEB expense of \$18,760. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	\$ -	\$ 95,639
Changes of assumption or other inputs	68,970	29,298
Total	<u>\$ 68,970</u>	<u>\$ 124,937</u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30</u>		
2023	\$	(6,485)
2024		(6,485)
2025		(6,485)
2026		(6,485)
2027		(6,485)
Thereafter		(23,542)
Total	<u>\$</u>	<u>(55,967)</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2023
 (dollar amounts expressed in thousands)

17. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, automobile liability, and general liability coverage are being provided on a self-insured basis up to specified limits. Prior to July 18, 2007, the District entered into agreements with various insurance companies to provide specific excess coverage of claim amounts above the stated amount on an individual claim basis. Effective July 18, 2007, the district chose not to purchase excess coverage. The District has continued to retain \$ 4,000,000 to cover any excess claims. The Board has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating, and payment of claims.

Settled claims resulting from the risks described above have yet to exceeded commercial insurance coverage.

A liability in the amount of \$20,531 was actuarially determined using a discount rate of 1.5% to cover reported and unreported insurance claims payable at June 30, 2023. It is estimated that \$8,751 of the liability is current and due within one year. The remaining \$11,780 will be due in future years.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
2021--2022	\$20,270	\$8,879	\$(8,359)	\$20,790
2022--2023	\$20,790	\$9,383	\$(9,642)	\$20,531

Claims and judgments are generally liquidated by the internal service funds that are funded by the general fund and special revenue funds.

18. COMMITMENTS AND CONTINGENCIES

Construction Contract Commitments

The following is summary of major construction contract commitments remaining at June 30, 2023:

DETAIL LISTING OF CONSTRUCTION IN PROGRESS

Description	Project Authorization	Expended as of		Committed
		June 30, 2023		
Major Renovation-Incl HVAC, Additions, etc.	\$ 447,464	\$ 121,505	\$ 325,958	
Enterprise Resource Planning Software	3,175	2,659	516	
	<u>\$ 450,639</u>	<u>\$ 124,164</u>	<u>\$ 326,474</u>	

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023
(dollar amounts expressed in thousands)

18. COMMITMENTS AND CONTINGENCIES (continued)

Litigation

The District is involved in several pending and threatened legal actions. In the opinion of District management, the range of potential loss from all such claims and actions should not materially affect the financial condition of the District.

Grants and Contracts

The District participates in various federally assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement to these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a federal audit may become a liability of the District.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 SUPPLEMENTAL FLORIDA RETIREMENT SYSTEM PENSION INFORMATION
 LAST 10 FISCAL YEARS*
 (dollar amounts expressed in thousands)
 (UNAUDITED)

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually required contribution	\$ 58,610	\$ 67,371	\$ 61,990	\$ 64,502	\$ 67,274	\$ 71,543	\$ 75,543	\$ 93,620	\$ 101,173
Contributions in relation to the contractually required contribution	\$ (58,610)	\$ (67,371)	\$ (61,990)	\$ (64,502)	\$ (67,274)	\$ (71,543)	\$ (75,543)	\$ (93,620)	\$ (101,173)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,064,283	\$ 1,134,992	\$ 1,145,024	\$ 1,149,179	\$ 1,110,759	\$ 1,108,182	\$ 1,169,900	\$ 1,174,944	\$ 1,156,332
Contributions as a percentage of covered-employee payroll	5.51%	5.94%	5.41%	5.61%	6.06%	6.46%	6.46%	7.97%	8.75%

*The amounts presented for each fiscal year were determined as of 6/30

Note: Schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

Unaudited - see accompanying independent auditor's report

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 SCHEDULE OF EMPLOYER PROPORTIONATE SHARE OF NET PENSION LIABILITY AND RELATED RATIOS
 SUPPLEMENTAL FLORIDA RETIREMENT SYSTEM PENSION INFORMATION
 LAST 10 FISCAL YEARS*
 (dollar amounts expressed in thousands)
 (UNAUDITED)

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Proportion of the net pension liability	2.68%	2.76%	2.54%	2.47%	2.36%	2.27%	2.29%	2.46%	2.37%
District's proportionate share of the net pension liability	\$ 163,260	\$ 356,916	\$ 964,676	\$ 729,291	\$ 706,562	\$ 783,284	\$ 990,620	\$ 185,635	\$ 882,193
District's covered payroll	\$ 930,149	\$ 985,387	\$ 988,184	\$ 985,656	\$ 946,041	\$ 940,830	\$ 968,343	\$ 938,679	\$ 913,816
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	17.55%	36.22%	97.62%	73.99%	74.69%	83.25%	102.30%	19.78%	96.54%
Plan fiduciary net position as a percentage of the total pension liability	96.09%	92.00%	84.88%	83.89%	84.26%	82.61%	78.85%	96.40%	82.89%

*The amounts presented for each fiscal year were determined as of 6/30

Note: Schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

Unaudited - see accompanying independent auditor's report

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 SUPPLEMENTAL HEALTH INSURANCE SUBSIDY PROGRAM INFORMATION
 LAST 10 FISCAL YEARS*
 (dollar amounts expressed in thousands)
 (UNAUDITED)

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually required contribution	\$ 12,270	\$ 14,294	\$ 19,006	\$ 19,067	\$ 18,429	\$ 18,398	\$ 19,422	\$ 19,506	\$ 19,189
Contributions in relation to the contractually required contribution	\$ (12,270)	\$ (14,294)	\$ (19,006)	\$ (19,067)	\$ (18,429)	\$ (18,398)	\$ (19,422)	\$ (19,506)	\$ (19,189)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 930,149	\$ 985,387	\$ 988,184	\$ 985,656	\$ 946,041	\$ 940,830	\$ 968,343	\$ 938,679	\$ 913,816
Contributions as a percentage of covered-employee payroll	1.32%	1.45%	1.92%	1.93%	1.95%	1.96%	2.01%	2.08%	2.10%

*The amounts presented for each fiscal year were determined as of 6/30

Note: Schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

Unaudited - see accompanying independent auditor's report

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 SCHEDULE OF EMPLOYER PROPORTIONATE SHARE OF NET PENSION LIABILITY AND RELATED RATIOS
 SUPPLEMENTAL HEALTH INSURANCE SUBSIDY PROGRAM INFORMATION
 LAST 10 FISCAL YEARS*
 (dollar amounts expressed in thousands)
 (UNAUDITED)

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Proportion of the net pension liability	3.58%	3.74%	3.71%	3.60%	3.40%	3.31%	3.37%	3.32%	3.17%
District's proportionate share of the net pension liability	\$ 334,898	\$ 381,345	\$ 432,150	\$ 385,423	\$ 359,853	\$ 370,709	\$ 411,510	\$ 407,061	\$ 335,896
District's covered payroll	\$ 1,064,283	\$ 1,134,992	\$ 1,145,024	\$ 1,149,179	\$ 1,110,759	\$ 1,108,182	\$ 1,169,900	\$ 1,174,944	\$ 1,156,332
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	31.47%	33.60%	37.74%	33.54%	32.40%	33.45%	35.17%	34.65%	29.05%
Plan fiduciary net position as a percentage of the total pension liability	0.99%	0.50%	0.97%	1.64%	2.15%	2.63%	3.00%	3.56%	4.81%

*The amounts presented for each fiscal year were determined as of 6/30

Note: Schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

Unaudited - see accompanying independent auditor's report

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SCHEDULE OF EMPLOYER CONTRIBUTIONS
EARLY RETIREMENT PENSION TRUST
(dollar amounts expressed in thousands)
(UNAUDITED)

Fiscal Year Ended <u>June 30,</u>	Actuarially Determined <u>Contribution</u>	Annual Actual <u>Contribution</u>	Contribution Deficiency <u>(Excess)</u>	Covered Employee <u>Payroll</u>	Contribution as a Percentage of Covered <u>Payroll</u>
2014	\$ 1,403	\$ 1,401	\$ 2	N/A	N/A
2015	1,095	1,411	(316)	N/A	N/A
2016	1,054	1,115	(61)	N/A	N/A
2017	1,147	1,185	(38)	N/A	N/A
2018	1,150	1,170	(20)	N/A	N/A
2019	1,170	1,195	(25)	N/A	N/A
2020	1,072	1,090	(18)	N/A	N/A
2021	1,130	1,130	0	N/A	N/A
2022	1,133	1,103	0	N/A	N/A
2023	1,125	1,125	0	N/A	N/A

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 SCHEDULE OF NET PENSION LIABILITY
 EARLY RETIREMENT PENSION TRUST
 (dollar amounts expressed in thousands)
 (UNAUDITED)

FISCAL YEAR ENDED <u>30-Jun</u>	Total Pension <u>Liability</u>	Plan Fiduciary Net <u>Position</u>	District's Net Pension Liability <u>(Asset)</u>	Plan Fiduciary Net Position As a Percentage Of The Total <u>Pension Liability</u>	Covered <u>Payroll</u>	District's Net Pension Liability (Asset) as a Percentage Of Covered <u>Payroll</u>
2014	\$26,619	\$13,002	\$12,455	48.84%	N/A	N/A
2015	26,452	12,459	13,993	47.10%	N/A	N/A
2016	27,141	11,833	15,308	43.60%	N/A	N/A
2017	25,785	11,034	14,751	42.79%	N/A	N/A
2018	24,560	10,322	14,238	42.03%	N/A	N/A
2019	22,565	9,982	12,583	44.24%	N/A	N/A
2020	22,531	9,546	12,985	42.37%	N/A	N/A
2021	20,807	8,886	11,921	42.71%	N/A	N/A
2022	19,319	8,064	11,255	41.74%	N/A	N/A
2023	18,458	7,579	10,879	41.06%	N/A	N/A

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
EARLY RETIREMENT PENSION TRUST
LAST 10 FISCAL YEARS
(dollar amounts expressed in thousands)
(UNAUDITED)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total pension liability										
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	958	855	891	654	621	591	595	487	449	416
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(97)	(9)	(89)	(78)	45	(243)	356	(440)	(229)	404
Changes of assumptions	-	2,180	1,846	-	-	(506)	827	-	-	-
Benefit payments, including refunds of member contributions	(2,023)	(2,031)	(1,959)	(1,932)	(1,892)	(1,837)	(1,812)	(1,771)	(1,707)	(1,681)
Net change in total pension liability	<u>(1,162)</u>	<u>995</u>	<u>689</u>	<u>(1,356)</u>	<u>(1,226)</u>	<u>(1,995)</u>	<u>(34)</u>	<u>(1,724)</u>	<u>(1,487)</u>	<u>(861)</u>
Total pension liability - beginning	26,619	25,457	26,452	27,141	25,786	24,560	22,565	22,531	20,807	19,319
Total pension liability - ending (a)	<u>\$ 25,457</u>	<u>\$ 26,452</u>	<u>\$ 27,141</u>	<u>\$ 25,785</u>	<u>\$ 24,560</u>	<u>\$ 22,565</u>	<u>\$ 22,531</u>	<u>\$ 20,807</u>	<u>\$ 19,320</u>	<u>\$ 18,458</u>
Plan fiduciary net position										
Contributions - employer	\$ 1,356	\$ 1,411	\$ 1,115	\$ 1,185	\$ 1,170	\$ 1,195	\$ 1,090	\$ 1,130	\$ 1,133	\$ 1,125
Contributions - member	-	-	-	-	-	-	-	-	-	-
Net investment income	80	122	260	(11)	21	340	298	16	(214)	102
Benefit payment, including refunds of member contributions	(2,023)	(2,031)	(1,959)	(1,932)	(1,892)	(1,838)	(1,812)	(1,771)	(1,707)	(1,681)
Administrative expense	(13)	(45)	(42)	(41)	(11)	(37)	(12)	(35)	(33)	(31)
Other	-	-	-	-	-	-	-	-	-	-
Net change in plan fiduciary net position	<u>(600)</u>	<u>(543)</u>	<u>(626)</u>	<u>(799)</u>	<u>(712)</u>	<u>(340)</u>	<u>(434)</u>	<u>(660)</u>	<u>(821)</u>	<u>(485)</u>
Plan fiduciary net position - beginning	13,602	13,002	12,459	11,833	11,034	10,322	9,982	9,546	8,886	8,064
Plan fiduciary net position - ending (b)	<u>\$ 13,002</u>	<u>\$ 12,459</u>	<u>\$ 11,833</u>	<u>\$ 11,034</u>	<u>\$ 10,322</u>	<u>\$ 9,982</u>	<u>\$ 9,546</u>	<u>\$ 8,886</u>	<u>\$ 8,065</u>	<u>\$ 7,579</u>
Net pension liability (asset) - ending (a)-(b)	<u>\$ 12,455</u>	<u>\$ 13,993</u>	<u>\$ 15,308</u>	<u>\$ 14,751</u>	<u>\$ 14,238</u>	<u>\$ 12,583</u>	<u>\$ 12,985</u>	<u>\$ 11,921</u>	<u>\$ 11,255</u>	<u>\$ 10,879</u>
Plan fiduciary net position as a percentage of the total pension liability	51.07%	47.10%	43.60%	42.79%	42.03%	44.24%	42.37%	42.71%	41.74%	41.06%
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
District's net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

Unaudited - see accompanying independent auditors' report

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 SCHEDULE OF INVESTMENT RETURNS
 EARLY RETIREMENT PENSION TRUST
 LAST 10 FISCAL YEARS
 (UNAUDITED)

Fiscal Year Ended June 30	Money Weighted Rate of Investment Return
2014	3.50%
2015	3.50%
2016	2.50%
2017	2.50%
2018	2.50%
2019	2.75%
2020	2.25%
2021	2.25%
2022	2.25%
2023	2.25%

Note: Schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

Unaudited - see accompanying independent auditors' report

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SCHEDULE OF CHANGES IN TOTAL LIABILITY AND RELATED RATIOS
OTHER POST EMPLOYMENT HEALTH CARE BENEFITS
LAST 10 FISCAL YEARS
(dollar amounts expressed in thousands)
(UNAUDITED)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total OPEB liability						
Service cost	\$ 11,940	\$ 11,073	\$ 12,053	\$ 15,998	\$ 16,924	\$ 16,749
Interest	6,477	6,531	6,343	4,902	4,665	8,497
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	(12,514)	(17,873)	(15,259)	(31,618)	(20,148)	(31,159)
Changes in assumptions	(12,407)	15,722	37,736	11,757	31,146	(25,507)
Benefit payments	(4,508)	(5,074)	(2,876)	(5,587)	(9,953)	(6,837)
Net change in total OPEB liability	<u>(11,012)</u>	<u>10,379</u>	<u>37,997</u>	<u>(4,548)</u>	<u>22,634</u>	<u>(38,257)</u>
Total OPEB liability - beginning	<u>171,208</u>	<u>160,196</u>	<u>170,575</u>	<u>208,572</u>	<u>204,024</u>	<u>226,658</u>
Total OPEB liability - ending	<u>\$ 160,196</u>	<u>\$ 170,575</u>	<u>\$ 208,572</u>	<u>\$ 204,024</u>	<u>\$ 226,658</u>	<u>\$ 188,401</u>
Covered employee payroll	\$ 1,110,759	\$ 1,108,182	\$ 1,169,899	\$ 1,174,944	\$ 1,156,332	\$ 1,151,400
Total OPEB liability as a percentage of covered employee payroll	14.42%	15.39%	17.83%	17.36%	19.60%	16.36%

Changes of assumptions reflect a change in the discount rate from 3.54% to 3.65%

There are no assets accumulated in a trust to pay related benefits.

Note: Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

Unaudited - see accompanying independent auditors' report

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION FOR
 FLORIDA RETIREMENT SYSTEM PENSION AND HEALTH INSURANCE SUBSIDY PROGRAM
 JUNE 30, 2023
 (UNAUDITED)

The following are relevant to the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) Program:

- 1) Actuarial assumptions for defined benefit plans are reviewed annually by the Florida Retirement System. The FRS Pension Plan has a valuation performed annually, whereas the HIS Program has a valuation performed biennially which was updated for GASB reporting in the year a valuation was not performed. The most recent experience study for the pension plan was completed in 2014 for the period July 1, 2013 through June 30, 2018.
- 2) Method and assumptions used in calculation of actuarially determined contribution:

FRS Pension Plan

Valuation Date	July 1, 2022
Actuarial Cost Method	Entry Age

Actuarial Assumptions:

Discount Rate	6.70%
Investment Rate of Return	6.70%
Projected Salary Increases	3.25%
Rate of Inflation Adjustment	2.40%

Mortality assumption:

Pub-2010 base table varies by member category and sex, projected generationally with Scale MP-2018.

HIS Program

Valuation Date	July 1, 2022
Actuarial Cost Method	Entry Age

Actuarial Assumptions:

Discount Rate	3.54%
Investment Rate of Return	N/A
Projected Salary Increases	3.25%
Rate of Inflation Adjustment	2.40%

Mortality assumption:

Generational PUB-2010 with projection scale MP-2018

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION FOR
 EARLY RETIREMENT PENSION TRUST AND POST EMPLOYMENT HEALTH CARE BENEFITS PLAN
 JUNE 30, 2023
 (UNAUDITED)

The following are relevant to the early retirement pension plan:

- 1) Change in plan eligibility
 As of July 1, 2010, the Early Retirement Pension Plan was closed to any new participants.
- 2) The discount rate assumptions remain the same at 2.25%.

Method and assumptions used in determination of the pension liability:

Actuarial cost method	Aggregate
Actuarial assumptions:	
Valuation Date	July 1, 2022
Asset Valuation Method	Market Value
Investment Rate of Return	2.25%
Projected Salary Increases	N/A
Rate of Inflation Adjustment	2.50%

Mortality Assumption:
 Mortality rates were based on the Pub-2010, adjusted for the headcount weighted teacher's mortality, set forward one year for females and 2 years for males, projected using scale MP 2018.

The following is relevant to the post employment health care benefits:

Changes in assumptions and other inputs include the change in the discount rate from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the end of the measurement period. This change is reflected in the Schedule of Changes in Total OPEB Plan Liability.

There are no assets accumulated in a trust to pay related benefits.

- 1) Actuarial assumptions:
 - (a). Entry age actuarial cost method
 - (b). Inflation – 2.10%
 - (c). Salary scale - 4.0%
 - (d). Discount Rate – 3.65%
 Discount rates were based on Bond Buyer GO 20-Bond Municipal Bond index.
 - (e). Healthcare cost trend rate is 7.73% for pre-65 and 7.76% for post-65 participants, both decreasing to 4.5%.
 - (f). Payroll growth – 4.0%
 - (g). Retirees' share of benefit-related costs - 30% of projected health insurance premiums for retirees
- 2) Mortality Assumption:
 Healthy retirees were based on the Pub-TH2010 headcount weighted teacher's Mortality, set forward one year for females and two years for males, projected using scale MP 2018. Disabled retirees were projected using scale MP-2018.

**COMBINING AND INDIVIDUAL FUND STATEMENTS
AND SCHEDULES**



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

Nonmajor Governmental Funds

Special Revenue Fund

The Food Services Fund accounts for the operations of student nutrition services.

- **Food Services Fund** – Accounts for and reports on activities of the food service program.

Debt Service Funds

The Debt Service Funds account for the payment of interest and principal of the current portion of long-term debt, primarily from tax proceeds and earnings on temporary investments.

- **State Board of Education Bond Fund** – Accounts for and reports on payments of principal, interest and related costs on various bond issues serviced by the State.
- **Special Act Bond Fund** – Accounts for and reports on the payment of principal, interest and related costs on bonds that are secured by the portion of the State racetrack funds.

Capital Projects Funds

The Capital Projects Funds account for the financing and acquisition or construction of major capital facilities, such as new school buildings and additions to existing buildings, or for major renovation projects.

- **Capital Outlay & Debt Service Fund** – Accounts for and reports on funds received from the State Board of Education Capital Outlay Bonds.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023
 (amounts expressed in thousands)

	Special Revenue Fund	
	Food Services	Total
ASSETS		
Cash	\$ 44,989	\$ 44,989
Investments	17,966	17,966
Accounts receivable	751	751
Due from other governmental agencies	2,223	2,223
Due from other funds	178	178
Inventories	1,342	1,342
Total assets	<u>\$ 67,449</u>	<u>\$ 67,449</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 266	\$ 266
Salaries and wages payable	-	-
Due to other funds	492	492
Deposits payable	-	-
Advanced revenue	1,197	1,197
Total liabilities	<u>1,955</u>	<u>1,955</u>
Fund balances		
Nonspendable	1,342	1,342
Restricted for:		
Federal programs	64,152	64,152
Debt service	-	-
Capital projects	-	-
Total fund balances	<u>65,494</u>	<u>65,494</u>
Total liabilities and fund balances	<u>\$ 67,449</u>	<u>\$ 67,449</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023
 (amounts expressed in thousands)

	Debt Service Funds		
	State Board of Education Bond	Special Act Bond	Total
ASSETS			
Cash	\$ -	\$ -	\$ -
Investments	115	1,207	1,322
Accounts receivable	-	-	-
Due from other governmental agencies	-	112	112
Due from other funds	-	-	-
Inventories	-	-	-
Total assets	<u>\$ 115</u>	<u>\$ 1,319</u>	<u>\$ 1,434</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Salaries and wages payable	-	-	-
Due to other funds	-	-	-
Deposits payable	-	-	-
Advanced revenue	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances			
Nonspendable	-	-	-
Restricted for:			
Federal programs	-	-	-
Debt service	115	1,319	1,434
Capital projects	-	-	-
Total fund balances	<u>115</u>	<u>1,319</u>	<u>1,434</u>
Total liabilities and fund balances	<u>\$ 115</u>	<u>\$ 1,319</u>	<u>\$ 1,434</u>

(Continued)

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023
 (amounts expressed in thousands)

	Capital Project Funds		Total Nonmajor Governmental Funds
	Capital Outlay and Debt Service	Total	
ASSETS			
Cash	\$ 24,078	\$ 24,078	\$ 69,067
Investments	11,271	11,271	30,559
Accounts receivable	-	-	751
Due from other governmental agencies	-	-	2,335
Due from other funds	3	3	181
Inventories	-	-	1,342
Total assets	<u>\$ 35,352</u>	<u>\$ 35,352</u>	<u>\$ 104,235</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 671	\$ 671	\$ 937
Salaries and wages payable	-	-	-
Due to other funds	-	-	492
Deposits payable	-	-	-
Advanced revenue	-	-	1,197
Total liabilities	<u>671</u>	<u>671</u>	<u>2,626</u>
Fund balances			
Nonspendable	-	-	1,342
Restricted for:			
Federal programs	-	-	64,152
Debt service	-	-	1,434
Capital projects	34,681	34,681	34,681
Total fund balances	<u>34,681</u>	<u>34,681</u>	<u>101,609</u>
Total liabilities and fund balances	<u>\$ 35,352</u>	<u>\$ 35,352</u>	<u>\$ 104,235</u>

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Special Revenue Fund	
	Food Services	Total
REVENUES		
Local sources:		
Food services	\$ 15,382	\$ 15,382
Interest income	1,958	1,958
Other	970	970
Total local sources	<u>18,310</u>	<u>18,310</u>
State sources:		
Florida education finance program	-	-
Charter school capital outlay funding	-	-
Public education capital outlay	9,202	9,202
Categorical programs	-	-
Classsize Reduction	-	-
Workforce Development	-	-
Food services	1,377	1,377
Other	-	-
Total state sources	<u>10,579</u>	<u>10,579</u>
Federal sources:		
Federal grants through state	122,527	122,527
Total federal sources	<u>122,527</u>	<u>122,527</u>
Total revenues	<u>151,416</u>	<u>151,416</u>
EXPENDITURES		
Current:		
Facilities acquisition and construction		-
Food services	145,655	145,655
Debt Service:		
Principal retirement	-	-
Interest	-	-
Dues, fees and other	-	-
Total expenditures	<u>145,655</u>	<u>145,655</u>
Net change in fund balances	5,761	5,761
Fund balances - beginning	<u>59,733</u>	<u>59,733</u>
Fund balances - ending	<u>\$ 65,494</u>	<u>\$ 65,494</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Debt Service Funds		
	State Board of Education Bond	Special Act Bond	Total
REVENUES			
Local sources:			
Food services	\$ -	\$ -	\$ -
Interest income	-	41	41
Other	-	-	-
Total local sources	<u>-</u>	<u>41</u>	<u>41</u>
State sources:			
Florida education finance program	-	-	-
Charter school capital outlay funding	-	-	-
Public education capital outlay	-	-	-
Categorical programs	-	-	-
Classsize Reduction	-	-	-
Workforce Development	-	-	-
Food services	-	-	-
Other	1,506	446	1,952
Total state sources	<u>1,506</u>	<u>446</u>	<u>1,952</u>
Federal sources:			
Federal grants through state	-	-	-
Total federal sources	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>1,506</u>	<u>487</u>	<u>1,993</u>
EXPENDITURES			
Current:			
Facilities acquisition and construction	-	-	-
Food services	-	-	-
Debt Service:			
Principal retirement	1,254	305	1,559
Interest	273	128	401
Dues, fees and other	1	1	2
Total expenditures	<u>1,528</u>	<u>434</u>	<u>1,962</u>
Net change in fund balances	(22)	53	31
Fund balances - beginning	<u>137</u>	<u>1,266</u>	<u>1,403</u>
Fund balances - ending	<u>\$ 115</u>	<u>\$ 1,319</u>	<u>\$ 1,434</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Capital Outlay and Debt Service	Total	Total Nonmajor Governmental Funds
REVENUES			
Local sources:			
Food services	\$ -	\$ -	\$ 15,382
Interest income	1,094	1,094	3,093
Other	-	-	970
Total local sources	<u>1,094</u>	<u>1,094</u>	<u>19,445</u>
State sources:			
Florida education finance program	-	-	-
Charter school capital outlay funding	-	-	-
Capital outlay distributed to district	-	-	9,202
Interest on undistributed CO & DS	-	-	-
Classsize Reduction	-	-	-
Workforce Development	-	-	-
Food services	-	-	1,377
Other	7,097	7,097	9,049
Total state sources	<u>7,097</u>	<u>7,097</u>	<u>19,628</u>
Federal sources:			
Federal grants through state	-	-	122,527
Total federal sources	<u>-</u>	<u>-</u>	<u>122,527</u>
Total revenues	<u>8,191</u>	<u>8,191</u>	<u>161,600</u>
EXPENDITURES:			
Current:			
Facilities acquisition and construction	2,554	2,554	2,554
Food services	-	-	145,655
Debt Service:			
Principal retirement	-	-	1,559
Interest	-	-	401
Dues, fees and other	10	10	12
Total expenditures	<u>2,564</u>	<u>2,564</u>	<u>150,181</u>
Net change in fund balances	5,627	5,627	11,419
Fund balances - beginning	<u>29,054</u>	<u>29,054</u>	<u>90,190</u>
Fund balances - ending	<u>\$ 34,681</u>	<u>\$ 34,681</u>	<u>\$ 101,609</u>

See accompanying independent auditors' report.



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Food Services Fund			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Food services	\$ 7,000	\$ 15,431	\$ 15,382	\$ (49)
Interest income	74	1,958	1,958	-
Other	660	979	970	(9)
Total local sources	<u>7,734</u>	<u>18,368</u>	<u>18,310</u>	<u>(58)</u>
State sources:				
Food services	7,843	10,579	10,579	-
Total state sources	<u>7,843</u>	<u>10,579</u>	<u>10,579</u>	<u>-</u>
Federal sources:				
Food services	99,483	123,064	122,527	(537)
Total federal sources	<u>99,483</u>	<u>123,064</u>	<u>122,527</u>	<u>(537)</u>
Total revenues	<u>115,060</u>	<u>152,011</u>	<u>151,416</u>	<u>(595)</u>
EXPENDITURES:				
Current:				
Food services	141,822	178,773	145,655	33,118
Total expenditures	<u>141,822</u>	<u>178,773</u>	<u>145,655</u>	<u>33,118</u>
Net change in fund balance	(26,762)	(26,762)	5,761	32,523
Fund balance - beginning	59,733	59,733	59,733	-
Fund balance - ending	<u>\$ 32,971</u>	<u>\$ 32,971</u>	<u>\$ 65,494</u>	<u>\$ 32,523</u>

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

State Board of Education Bond Funds				
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Local sources:				
Local sales tax	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-
Total local sources	-	-	-	-
State sources:				
Capital Outlay and debt service withheld for SBE/COBI bonds	1,570	1,570	1,501	(69)
SBE/COBI bond interest	-	1	5	4
Racing commission funds	-	-	-	-
Total state sources	1,570	1,571	1,506	(65)
Total revenues	1,570	1,571	1,506	(65)
EXPENDITURES:				
Principal retirement	1,254	1,254	1,254	-
Interest	272	273	273	-
Dues, fees and other	1	1	1	-
Total expenditures	1,527	1,528	1,528	-
Excess (deficiency) of revenues over (under) expenditures	43	43	(22)	(65)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Total other financing sources and uses	-	-	-	-
Net change in fund balances	43.00	43	(22)	(65)
Fund balances - beginning	137	137	137	-
Fund balances - ending	\$ 180	\$ 180	\$ 115	\$ (65)

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Special Act Bond Funds			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Local sales tax	\$ -	\$ -		\$ -
Interest income	5	5	41	36
Total local sources	<u>5</u>	<u>5</u>	<u>41</u>	<u>36</u>
State sources:				
Capital Outlay and debt service withheld for SBE/COBI bonds	-	-	-	-
SBE/COBI bond interest	-	-	-	-
Racing commission funds	447	446	446	-
Total state sources	<u>447</u>	<u>446</u>	<u>446</u>	<u>-</u>
Total revenues	<u>452</u>	<u>451</u>	<u>487</u>	<u>36</u>
EXPENDITURES:				
Principal retirement	305	305	305	-
Interest	129	128	128	-
Dues, fees and other	1	1	1	-
Total expenditures	<u>435</u>	<u>434</u>	<u>434</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17</u>	<u>17</u>	<u>53</u>	<u>36</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	17	17	53	36
Fund balances - beginning	<u>1,266</u>	<u>1,266</u>	<u>1,266</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ 1,319</u>	<u>\$ 36</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Other Debt Service Funds			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Local sales tax	\$ 30,000	\$ 30,000	\$ 31,945	\$ 1,945
Interest income	310	310	2,751	2,441
Total local sources	<u>30,310</u>	<u>30,310</u>	<u>34,696</u>	<u>4,386</u>
State sources:				
Capital Outlay and debt service withheld for SBE/COBI bonds	-	-	-	-
SBE/COBI bond interest	-	-	-	-
Racing commission funds	-	-	-	-
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>30,310</u>	<u>30,310</u>	<u>34,696</u>	<u>4,386</u>
EXPENDITURES:				
Principal retirement	60,195	60,195	60,195	-
Interest	21,781	21,782	21,782	-
Dues, fees and other	49	50	50	-
Total expenditures	<u>82,025</u>	<u>82,027</u>	<u>82,027</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,715)</u>	<u>(51,717)</u>	<u>(47,331)</u>	<u>4,386</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	90,007	64,607	64,525	(82)
Total other financing sources and uses	<u>90,007</u>	<u>64,607</u>	<u>64,525</u>	<u>(82)</u>
Net change in fund balances	38,292	12,890	17,194	4,304
Fund balances - beginning	<u>111,421</u>	<u>111,421</u>	<u>111,421</u>	<u>-</u>
Fund balances - ending	<u>\$ 149,713</u>	<u>\$ 124,311</u>	<u>\$ 128,615</u>	<u>\$ 4,304</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 DEBT SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Totals			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Local sales tax	\$ 30,000	\$ 30,000	\$ 31,945	\$ 1,945
Interest income	315	315	2,792	2,477
Total local sources	<u>30,315</u>	<u>30,315</u>	<u>34,737</u>	<u>4,422</u>
State sources:				
Capital Outlay and debt service withheld for SBE/COBI bonds	1,570	1,570	1,501	(69)
SBE/COBI bond interest	-	1	5	4
Racing commission funds	447	446	446	-
Total state sources	<u>2,017</u>	<u>2,017</u>	<u>1,952</u>	<u>(65)</u>
Total revenues	<u>32,332</u>	<u>32,332</u>	<u>36,689</u>	<u>4,357</u>
EXPENDITURES:				
Principal retirement	61,754	61,754	61,754	-
Interest	22,182	22,183	22,183	-
Dues, fees and other	51	52	52	-
Total expenditures	<u>83,987</u>	<u>83,989</u>	<u>83,989</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,655)</u>	<u>(51,657)</u>	<u>(47,300)</u>	<u>4,357</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	90,007	64,607	64,525	(82)
Total other financing sources and uses	<u>90,007</u>	<u>64,607</u>	<u>64,525</u>	<u>(82)</u>
Net change in fund balances	38,352	12,950	17,225	4,275
Fund balances - beginning	<u>112,824</u>	<u>112,824</u>	<u>112,824</u>	<u>-</u>
Fund balances - ending	<u>\$ 151,176</u>	<u>\$ 125,774</u>	<u>\$ 130,049</u>	<u>\$ 4,275</u>

See accompanying independent auditors' report.



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Capital Outlay and Debt Service Funds			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Local sales tax	-	-	-	-
Interest income	250	1,106	1,094	(12)
Other	-	-	-	-
Total local sources	<u>250</u>	<u>1,106</u>	<u>1,094</u>	<u>(12)</u>
State sources:				
Public education capital outlay	-	-	-	-
Capital outlay distributed to district	6,652	6,952	6,962	10
Interest on undistributed CO & DS	51	135	135	-
Other	-	-	-	-
Total state sources	<u>6,703</u>	<u>7,087</u>	<u>7,097</u>	<u>10</u>
Total revenues	<u>6,953</u>	<u>8,193</u>	<u>8,191</u>	<u>(2)</u>
EXPENDITURES:				
Current				
Facilities acquisition and construction	<u>6,703</u>	<u>35,626</u>	<u>2,554</u>	<u>33,072</u>
Debt Service				
Dues, fees and other	<u>-</u>	<u>341</u>	<u>10</u>	<u>331</u>
Total expenditures	<u>6,703</u>	<u>35,967</u>	<u>2,564</u>	<u>33,403</u>
Excess (deficiency) of revenues over (under) expenditures	<u>250</u>	<u>(27,774)</u>	<u>5,627</u>	<u>33,401</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	250	(27,774)	5,627	33,401
Fund balances - beginning	<u>29,054</u>	<u>29,054</u>	<u>29,054</u>	<u>-</u>
Fund balances - ending	<u>\$ 29,304</u>	<u>\$ 1,280</u>	<u>\$ 34,681</u>	<u>\$ 33,401</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Local Capital Improvement Funds			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Ad valorem taxes	\$ 227,926	\$ 227,067	\$ 227,067	\$ -
Local sales tax	-	-	-	-
Interest income	404	5,330	5,330	-
Other	1,800	921	921	-
Total local sources	<u>230,130</u>	<u>233,318</u>	<u>233,318</u>	<u>-</u>
State sources:				
Public education capital outlay	-	-	-	-
Capital outlay distributed to district	-	-	-	-
Interest on undistributed CO & DS	-	-	-	-
Other	-	-	-	-
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>230,130</u>	<u>233,318</u>	<u>233,318</u>	<u>-</u>
EXPENDITURES:				
Current				
Facilities acquisition and construction	56,415	186,576	112,971	73,605
Debt Service				
Dues, fees and other	-	-	-	-
Total expenditures	<u>56,415</u>	<u>186,576</u>	<u>112,971</u>	<u>73,605</u>
Excess (deficiency) of revenues over (under) expenditures	<u>173,715</u>	<u>46,742</u>	<u>120,347</u>	<u>73,605</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-			-
Transfers out	(92,607)	(91,257)	(91,257)	-
Total other financing sources and uses	<u>(92,607)</u>	<u>(91,257)</u>	<u>(91,257)</u>	<u>-</u>
Net change in fund balances	81,108	(44,515)	29,090	73,605
Fund balances - beginning	56,415	41,021	56,415	15,394
Fund balances - ending	<u>\$ 137,523</u>	<u>\$ (3,494)</u>	<u>\$ 85,505</u>	<u>\$ 88,999</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Other Capital Projects Funds			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Local sales tax	226,000	195,669	195,669	-
Interest income	702	5,424	5,424	-
Other	84,590	116,179	116,179	-
Total local sources	<u>311,292</u>	<u>317,272</u>	<u>317,272</u>	<u>-</u>
State sources:				
Public education capital outlay	-	-	-	-
Capital outlay distributed to district	15,541	17,191	17,191	-
Interest on undistributed CO & DS	-	-	-	-
Other	-	3,212	3,213	1
Total state sources	<u>15,541</u>	<u>20,403</u>	<u>20,404</u>	<u>1</u>
Total revenues	<u>326,833</u>	<u>337,675</u>	<u>337,676</u>	<u>1</u>
EXPENDITURES:				
Current				
Facilities acquisition and construction	231,600	590,456	336,909	253,547
Debt Service				
Dues, fees and other	-	-	-	-
Total expenditures	<u>231,600</u>	<u>590,456</u>	<u>336,909</u>	<u>253,547</u>
Excess (deficiency) of revenues over (under) expenditures	<u>95,233</u>	<u>(252,781)</u>	<u>767</u>	<u>253,548</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(42,400)	(17,191)	(17,191)	-
Total other financing sources and uses	<u>(42,400)</u>	<u>(17,191)</u>	<u>(17,191)</u>	<u>-</u>
Net change in fund balances	52,833	(269,972)	(16,424)	253,548
Fund balances - beginning	257,187	164,464	257,187	92,723
Fund balances - ending	<u>\$ 310,020</u>	<u>\$ (105,508)</u>	<u>\$ 240,763</u>	<u>\$ 346,271</u>

(Continued)

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Totals			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Local sources:				
Ad valorem taxes	\$ 191,002	\$ 191,027	\$ 191,026	\$ (1)
Local sales tax	140,000	199,073	199,074	1
Interest income	218	565	565	-
Other	68,933	158,825	158,826	1
Total local sources	<u>400,153</u>	<u>549,490</u>	<u>549,491</u>	<u>1</u>
State sources:				
Public education capital outlay	-	-	-	-
Capital outlay distributed to district	20,161	21,986	22,254	268
Interest on undistributed CO & DS	124	59	-	(59)
Other	-	-	1,467	1,467
Total state sources	<u>20,285</u>	<u>22,045</u>	<u>23,721</u>	<u>1,676</u>
Total revenues	<u>420,438</u>	<u>571,535</u>	<u>573,212</u>	<u>1,677</u>
EXPENDITURES:				
Current				
Facilities acquisition and construction	257,352	700,818	358,163	342,655
Debt Service				
Dues, fees and other	-	9.00	9.00	-
Total expenditures	<u>257,352</u>	<u>700,827</u>	<u>358,172</u>	<u>342,655</u>
Excess (deficiency) of revenues over (under) expenditures	<u>163,086</u>	<u>(129,292)</u>	<u>215,040</u>	<u>344,332</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	778	778	-
Transfers out	(89,456)	(101,785)	(103,462)	(1,677)
Total other financing sources and uses	<u>(89,456)</u>	<u>(101,007)</u>	<u>(102,684)</u>	<u>(1,677)</u>
Net change in fund balances	73,630	(230,299)	112,356	342,655
Fund balances - beginning	182,045	229,300	230,300	1,000
Fund balances - ending	<u>\$ 255,675</u>	<u>\$ (999)</u>	<u>\$ 342,656</u>	<u>\$ 343,655</u>

See accompanying independent auditors' report.



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

Internal Service Funds

The Internal Service Funds account for the cost of the District's Insurance Funds.

- **Workers Compensation Fund** – Accounts for and reports on the workers' compensation program.
- **Liability Self-Insurance Fund** – Accounts for and reports on the automobile and general liability programs.
- **Group Health Insurance Fund** – Accounts for and reports on the health insurance program.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2023
 (amounts expressed in thousands)

	Workers' Compensation	Liability Self Insurance	Group Health Insurance	Totals
ASSETS				
Current assets:				
Cash	\$ 17,510	\$ -	\$ -	\$ 17,510
Investments	1,884	4,442	25,832	32,158
Accounts receivable	14	54	179	247
Due from other governmental agencies	7	-	413	420
Due from other funds	-	1,012	9,916	10,928
Total assets	<u>\$ 19,415</u>	<u>\$ 5,508</u>	<u>\$ 36,340</u>	<u>\$ 61,263</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ -	\$ 111	\$ 15,416	\$ 15,527
Advanced revenue	-	-	20,924	20,924
Estimated liability for claims	15,134	5,397	-	20,531
Total liabilities	<u>15,134</u>	<u>5,508</u>	<u>36,340</u>	<u>56,982</u>
NET POSITION				
Unrestricted	4,281	-	-	4,281
Total net position	<u>\$ 4,281</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,281</u>

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Workers' Compensation	Liability Self Insurance	Group Health Insurance	Totals
OPERATING REVENUES:				
Premium revenue from other funds	\$ 158	\$ 3,746	\$ 182,127	\$ 186,031
Other revenue	410	77	-	487
Total operating revenues	<u>568</u>	<u>3,823</u>	<u>182,127</u>	<u>186,518</u>
OPERATING EXPENSES:				
Salaries	291	-	-	291
Benefits	118	-	-	118
Purchased services	43	30	-	73
Claims, premiums and other	6,571	3,962	182,760	193,293
Total operating expenses	<u>7,023</u>	<u>3,992</u>	<u>182,760</u>	<u>193,775</u>
Operating income (loss)	<u>(6,455)</u>	<u>(169)</u>	<u>(633)</u>	<u>(7,257)</u>
NON-OPERATING REVENUE:				
Interest	815	169	-	984
Total non-operating revenue	<u>815</u>	<u>169</u>	<u>-</u>	<u>984</u>
Change in net position	(5,640)	-	(633)	(6,273)
Total net position - beginning	<u>9,921</u>	<u>-</u>	<u>633</u>	<u>10,554</u>
Total net position - ending	<u>\$ 4,281</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,281</u>

See accompanying independent auditors' report.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (amounts expressed in thousands)

	Workers' Compensation	Liability Self Insurance	Group Health Insurance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from interfund services provided	\$ 158	\$ 3,746	\$ 183,770	\$ 187,674
Payment to suppliers	(6,922)	(3,838)	(182,462)	(193,222)
Payment to employees	(409)	-	-	(409)
Other receipts	402	23	-	425
Net cash provided by (used in) operating activities	<u>(6,771)</u>	<u>(69)</u>	<u>1,308</u>	<u>(5,532)</u>
CASH FLOWS FROM NON CAPITAL AND RELATED FINANCING ACTIVITIES:				
Transfers from other funds	995	-	-	995
Transfers to other funds	-	(1,012)	-	(1,012)
Net cash provided by (used in) noncapital and related financing activities	<u>995</u>	<u>(1,012)</u>	<u>-</u>	<u>(17)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sales and maturities of investments	1,069	1,119	-	2,188
Purchase of investments	-	169	(1,308)	(1,139)
Net cash provided by (used in) investing activities	<u>1,069</u>	<u>1,288</u>	<u>(1,308)</u>	<u>1,049</u>
Net increase (decrease) in cash	(4,707)	207	-	(4,500)
Cash - Beginning of year	<u>22,217</u>	<u>(207)</u>	<u>-</u>	<u>22,010</u>
Cash - End of year	<u>\$ 17,510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,510</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (6,455)	\$ (169)	\$ (633)	\$ (7,257)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(1)	(54)	1	(54)
(Increase) decrease in due from other governmental ag	(7)	-	15	8
(Increase) decrease in due from other funds	-	-	(258)	(258)
Increase (decrease) in accounts payable	(2)	107	298	403
Increase (decrease) in estimated liability for long-term cl	(306)	47	-	(259)
Increase (decrease) in deferred revenue	-	-	1,885	1,885
Total adjustments	<u>(316)</u>	<u>100</u>	<u>1,941</u>	<u>1,725</u>
Net cash provided by (used in) operating activities	<u>\$ (6,771)</u>	<u>\$ (69)</u>	<u>\$ 1,308</u>	<u>\$ (5,532)</u>

See accompanying independent auditors' report.



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

Component Units

- **Discretely Presented Component Units** - Accounts for and reports on the various Charter Schools.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Advantage Academy of Hillsborough	Bell Creek Academy	Bell Creek Academy High School	Big Bend Academy of Math and Science	BridgePrep Academy of Advanced Study of Hillsborough	BridgePrep Academy of Riverview
ASSETS:						
Cash	\$ 966	\$ 1,012	\$ 813	\$ 72	\$ 207	\$ 1,660
Investments	475	-	-	-	-	-
Accounts receivable, net	21	371	261	-	17	74
Lease receivable	-	-	-	-	-	-
Due from other governmental agencies	142	-	-	2	-	580
Other assets	-	-	-	-	-	61
Prepaid items	34	26	3	1	-	-
Capital assets (net of accumulated depreciation):						
Land	599	-	-	-	-	-
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Improvements other than buildings	183	128	69	-	-	-
Buildings and systems	5,225	7,361	-	-	-	340
Furniture, fixtures and equipment	97	139	164	-	-	509
Motor vehicles	-	-	-	-	-	-
Property under lease	-	-	10,165	-	-	23,115
Total assets	<u>7,742</u>	<u>9,037</u>	<u>11,475</u>	<u>75</u>	<u>224</u>	<u>26,339</u>
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES						
Accounts payable	99	71	220	6	11	23
Salaries and wages payable	189	257	347	8	13	342
Accrued payroll taxes and withholdings	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due to other agencies	3	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	859
Noncurrent liabilities						
Due within one year	86	225	311	-	-	109
Due in more than one year	6,701	7,136	9,854	-	-	25,479
Total liabilities	<u>7,078</u>	<u>7,689</u>	<u>10,732</u>	<u>14</u>	<u>24</u>	<u>26,812</u>
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	(683)	267	233	-	-	(2,483)
Restricted for:						
Debt service	449	204	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unrestricted (deficit)	898	877	510	61	200	2,010
Total net position	<u>\$ 664</u>	<u>\$ 1,348</u>	<u>\$ 743</u>	<u>\$ 61</u>	<u>\$ 200</u>	<u>\$ (473)</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	BridgePrep Academy of Tampa	Brooks DeBartolo High School	Channelside Academy of Math and Science	Creekside Charter Academy	Dr. Kiran C. Patel Elementary School	Dr. Kiran C. Patel High School
ASSETS:						
Cash	\$ 64	\$ 3,123	\$ 539	\$ 1,569	\$ 291	\$ 3,561
Investments	-	-	582	1,227	-	-
Accounts receivable, net	-	28	207	16	519	112
Lease receivable	-	-	-	-	-	-
Due from other governmental agencies	391	-	-	150	-	-
Other assets	12	-	-	-	-	-
Prepaid items	-	-	25	135	9	83
Capital assets (net of accumulated depreciation):	-	-	-	-	-	-
Land	-	1,975	3,087	1,169	-	-
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Improvements other than buildings	-	-	334	53	-	-
Buildings and systems	121	10,838	4,421	9,305	-	9
Furniture, fixtures and equipment	170	114	175	393	43	198
Motor vehicles	-	59	-	-	-	-
Property under lease	1,453	-	-	-	6,841	10,161
Total assets	2,211	16,137	9,370	14,017	7,703	14,124
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
LIABILITIES						
Accounts payable	342	258	112	560	90	27
Salaries and wages payable	140	-	203	330	98	170
Accrued payroll taxes and withholdings	-	-	-	-	-	-
Accrued interest	-	-	-	53	-	-
Due to other agencies	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	583	-
Noncurrent liabilities	-	-	-	-	-	-
Due within one year	337	-	107	265	97	144
Due in more than one year	1,196	-	8,325	13,715	6,744	10,017
Total liabilities	2,015	258	8,747	14,923	7,612	10,358
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
NET POSITION						
Net investment in capital assets	211	12,986	(415)	(2,103)	43	207
Restricted for:	-	-	-	-	-	-
Debt service	-	-	566	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	5	-	-	44	-	51
Unrestricted (deficit)	(20)	2,893	472	1,153	48	3,508
Total net position	\$ 196	\$ 15,879	\$ 623	\$ (906)	\$ 91	\$ 3,766

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Excelsior Prep Charter School	Florida Autism Center of Excellence	Florida Connections Academy	Focus Academy	Henderson Hammock	Hillsborough Academy of Math and Science
ASSETS:						
Cash	\$ 233	\$ 912	\$ 648	\$ 599	\$ 3,553	\$ 532
Investments	-	-	-	-	-	-
Accounts receivable, net	251	-	5,155	-	48	932
Lease receivable	-	-	-	-	-	-
Due from other governmental agencies	-	-	-	67	384	-
Other assets	-	-	-	-	-	-
Prepaid items	-	15	352	30	260	149
Capital assets (net of accumulated depreciation):						
Land	-	-	-	-	-	-
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Improvements other than buildings	-	-	-	101	343	391
Buildings and systems	-	-	-	-	10,176	-
Furniture, fixtures and equipment	306	22	2	20	518	379
Motor vehicles	-	10	-	-	-	-
Property under lease	239	966	388	-	-	15,015
Total assets	<u>1,029</u>	<u>1,925</u>	<u>6,545</u>	<u>817</u>	<u>15,282</u>	<u>17,398</u>
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES						
Accounts payable	30	1	2,904	6	53	90
Salaries and wages payable	61	66	956	79	423	375
Accrued payroll taxes and withholdings	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due to other agencies	-	-	233	-	-	-
Unearned revenue	-	-	-	2	-	-
Other liabilities	22	33	-	-	-	-
Noncurrent liabilities						
Due within one year	815	303	59	25	197	396
Due in more than one year	-	663	335	11	12,198	14,618
Total liabilities	<u>928</u>	<u>1,066</u>	<u>4,487</u>	<u>123</u>	<u>12,871</u>	<u>15,479</u>
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	(270)	32	390	86	(1,315)	771
Restricted for:						
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	-	-	94	76
Unrestricted (deficit)	371	827	1,668	608	3,632	1,072
Total net position	<u>\$ 101</u>	<u>\$ 859</u>	<u>\$ 2,058</u>	<u>\$ 694</u>	<u>\$ 2,411</u>	<u>\$ 1,919</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Horizon Charter (formerly Tampa Charter)	IDEA Hope & Victory	Independence Academy	Kid's Community College Riverview South (K-12)	Kid's Community College Riverview Southeast	Learning Gate Community School
ASSETS:						
Cash	\$ 163	\$ 3,721	\$ 1,364	\$ 798	\$ 270	\$ 3,214
Investments	-	-	1,178	-	-	-
Accounts receivable, net	-	4,767	290	102	1,250	120
Lease receivable	-	-	-	1,945	-	-
Due from other governmental agencies	45	951	-	-	-	-
Other assets	82	-	-	-	-	-
Prepaid items	-	129	52	-	-	5
Capital assets (net of accumulated depreciation):						
Land	-	-	2,037	-	-	897
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Improvements other than buildings	-	-	256	-	-	1,149
Buildings and systems	72	10,869	12,599	12,414	-	4,681
Furniture, fixtures and equipment	43	205	351	37	8	241
Motor vehicles	-	1,132	-	-	-	-
Property under lease	1,655	-	-	-	9,112	-
Total assets	2,060	21,774	18,127	15,296	10,640	10,307
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
	-	-	-	-	-	-
LIABILITIES						
Accounts payable	108	2,834	216	56	58	47
Salaries and wages payable	-	-	343	-	-	294
Accrued payroll taxes and withholdings	-	812	-	-	-	-
Accrued interest	-	-	-	-	-	121
Due to other agencies	9	-	-	-	-	-
Unearned revenue	-	1,960	-	-	-	-
Other liabilities	-	-	-	-	-	-
Noncurrent liabilities						
Due within one year	280	3,473	215	690	513	165
Due in more than one year	1,375	12,190	16,768	12,763	9,588	8,619
Total liabilities	1,772	21,269	17,542	13,509	10,159	9,246
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
	-	-	-	-	-	-
NET POSITION						
Net investment in capital assets	116	1,293	(1,740)	37	8	(1,596)
Restricted for:						
Debt service	-	-	-	-	-	651
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	1,195	-	-	-
Unrestricted (deficit)	172	(788)	1,130	1,750	473	2,006
Total net position	\$ 288	\$ 505	\$ 585	\$ 1,787	\$ 481	\$ 1,061

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Legacy Preparatory Academy	Literacy Leadership Technology Academy	Literacy Leadership Technology Academy South Bay	Lutz Preparatory School	Navigator Academy of Leadership Valrico	New Springs
ASSETS:						
Cash	\$ 23	\$ 1,128	\$ 2,490	\$ 6,028	\$ 4,289	\$ 1,111
Investments	-	-	-	-	-	838
Accounts receivable, net	427	51	43	385	284	647
Lease receivable	-	-	-	-	-	-
Due from other governmental agencies	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Prepaid items	-	1	15	260	-	5
Capital assets (net of accumulated depreciation):						
Land	-	-	1,190	1,300	-	1,250
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	479	-	-
Improvements other than buildings	-	97	-	150	-	97
Buildings and systems	-	2,313	10,724	7,303	-	5,215
Furniture, fixtures and equipment	-	28	33	89	113	32
Motor vehicles	5	1	-	-	-	-
Property under lease	-	-	-	-	21,499	-
Total assets	<u>455</u>	<u>3,619</u>	<u>14,495</u>	<u>15,994</u>	<u>26,185</u>	<u>9,195</u>
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES						
Accounts payable	154	6	33	205	24	69
Salaries and wages payable	126	-	-	90	123	193
Accrued payroll taxes and withholdings	-	-	-	-	-	-
Accrued interest	-	-	-	30	-	-
Due to other agencies	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Other liabilities	-	-	-	506	-	-
Noncurrent liabilities						
Due within one year	7	413	155	90	442	90
Due in more than one year	493	1,923	15,410	7,220	21,057	6,835
Total liabilities	<u>780</u>	<u>2,342</u>	<u>15,598</u>	<u>8,141</u>	<u>21,646</u>	<u>7,187</u>
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	4	102	(3,618)	2,011	113	(332)
Restricted for:						
Debt service	-	-	1,192	653	-	472
Capital outlay	-	-	3	502	-	197
Other purposes	-	-	-	-	-	-
Unrestricted (deficit)	(329)	1,175	1,320	4,687	4,426	1,671
Total net position	<u>\$ (325)</u>	<u>\$ 1,277</u>	<u>\$ (1,103)</u>	<u>\$ 7,853</u>	<u>\$ 4,539</u>	<u>\$ 2,008</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Pepin Academies	Pivot Charter School	Plato Academy Tampa Charter School	Riverview Academy High School	Riverview Academy of Math and Science	Seminole Heights Charter High School
ASSETS:						
Cash	\$ 5,253	\$ 173	\$ 246	\$ 144	\$ 1,178	\$ 753
Investments	-	-	-	-	-	-
Accounts receivable, net	619	105	19	9	580	-
Lease receivable	987	-	-	-	-	-
Due from other governmental agencies	-	-	-	-	-	494
Other assets	254	-	-	-	-	-
Prepaid items	39	36	-	3	30	12
Capital assets (net of accumulated depreciation):	-	-	-	-	-	-
Land	3,698	-	-	-	-	-
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Improvements other than buildings	-	(2)	66	-	100	-
Buildings and systems	16,768	-	1,636	-	-	3,455
Furniture, fixtures and equipment	990	93	66	62	399	166
Motor vehicles	-	-	-	-	-	-
Property under lease	79	1,082	-	-	47,167	-
Total assets	<u>28,687</u>	<u>1,487</u>	<u>2,033</u>	<u>218</u>	<u>49,454</u>	<u>4,880</u>
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES						
Accounts payable	225	8	-	94	168	637
Salaries and wages payable	-	119	-	10	418	-
Accrued payroll taxes and withholdings	228	-	-	-	-	-
Accrued interest	676	-	-	-	-	-
Due to other agencies	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Noncurrent liabilities						
Due within one year	249	262	357	-	740	107
Due in more than one year	23,870	955	1,301	-	46,427	3,519
Total liabilities	<u>25,248</u>	<u>1,344</u>	<u>1,658</u>	<u>104</u>	<u>47,753</u>	<u>4,263</u>
DEFERRED INFLOWS						
Leases	928	-	-	-	-	-
	<u>928</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	(2,580)	91	1,745	62	499	(5)
Restricted for:						
Debt service	2,807	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	94	-	-	-	29	-
Unrestricted (deficit)	2,190	52	(1,370)	52	1,173	622
Total net position	<u>\$ 2,511</u>	<u>\$ 143</u>	<u>\$ 375</u>	<u>\$ 114</u>	<u>\$ 1,701</u>	<u>\$ 617</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Sports Leadership and Management Academy (Apollo Beach)	Sports Leadership and Management Academy (Tampa)	Sports Leadership and Management Academy (Elementary)	SouthShore Charter Academy	Sunlake Academy of Math and Science	Terrace Community Middle School
ASSETS:						
Cash	\$ 220	\$ 690	\$ 329	\$ 3,285	\$ 338	\$ 900
Investments	2,030	530	140	1,927	-	-
Accounts receivable, net	904	273	25	49	860	-
Lease receivable	-	-	-	-	-	-
Due from other governmental agencies	-	-	-	80	-	60
Other assets	-	46	-	4	-	-
Prepaid items	146	159	157	147	29	356
Capital assets (net of accumulated depreciation):						
Land	-	-	-	2,226	-	-
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Improvements other than buildings	-	-	-	209	162	72
Buildings and systems	64	8	-	13,855	-	-
Furniture, fixtures and equipment	775	76	210	168	394	157
Motor vehicles	-	-	-	-	-	-
Property under lease	16,634	10,158	4,353	-	23,885	-
Total assets	<u>20,773</u>	<u>11,940</u>	<u>5,214</u>	<u>21,950</u>	<u>25,668</u>	<u>1,545</u>
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES						
Accounts payable	151	28	3	287	110	-
Salaries and wages payable	281	83	38	434	386	8
Accrued payroll taxes and withholdings	-	-	-	-	-	-
Accrued interest	-	-	-	107	-	-
Due to other agencies	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Other liabilities	-	20	-	-	-	-
Noncurrent liabilities						
Due within one year	1,002	581	249	408	132	-
Due in more than one year	17,766	10,939	4,795	21,530	23,753	-
Total liabilities	<u>19,200</u>	<u>11,651</u>	<u>5,085</u>	<u>22,766</u>	<u>24,381</u>	<u>8</u>
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	(1,296)	(1,277)	(355)	(3,841)	557	229
Restricted for:						
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	168	-	-	375	49	-
Unrestricted (deficit)	2,701	1,566	484	2,650	681	1,308
Total net position	<u>\$ 1,573</u>	<u>\$ 289</u>	<u>\$ 129</u>	<u>\$ (816)</u>	<u>\$ 1,287</u>	<u>\$ 1,537</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	The Collaboratory Preparatory Academy	Trinity Charter School	Valrico Lake Advantage Academy	Victory Charter School of Tampa	Victory Charter School Tampa 6-12	Village of Excellence Academy
ASSETS:						
Cash	\$ 21	\$ 2,710	\$ 3,586	\$ 97	\$ 145	\$ 64
Investments	-	-	9,950	-	-	-
Accounts receivable, net	22	339	655	167	55	74
Lease receivable	-	-	-	-	-	-
Due from other governmental agencies	-	-	-	-	-	-
Other assets	-	-	18	-	-	-
Prepaid items	-	15	-	-	-	-
Capital assets (net of accumulated depreciation):						
Land	-	2,615	-	-	-	-
Land Improvements	-	474	-	-	-	-
Construction in progress	-	164	-	-	-	-
Improvements other than buildings	77	-	410	-	-	-
Buildings and systems	-	7,871	-	-	-	-
Furniture, fixtures and equipment	(1)	128	357	-	-	-
Motor vehicles	-	-	-	-	-	-
Property under lease	-	-	13,273	2,045	-	-
Total assets	<u>119</u>	<u>14,316</u>	<u>28,249</u>	<u>2,309</u>	<u>200</u>	<u>138</u>
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES						
Accounts payable	22	65	106	134	91	59
Salaries and wages payable	-	433	341	185	39	-
Accrued payroll taxes and withholdings	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due to other agencies	-	-	-	-	-	-
Unearned revenue	-	322	-	-	-	-
Other liabilities	-	-	-	-	-	-
Noncurrent liabilities						
Due within one year	-	406	599	250	-	-
Due in more than one year	-	6,998	12,674	2,689	-	-
Total liabilities	<u>22</u>	<u>8,224</u>	<u>13,720</u>	<u>3,258</u>	<u>130</u>	<u>59</u>
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	75	3,849	767	(714)	-	-
Restricted for:						
Debt service	-	-	-	-	-	-
Capital outlay	-	37	-	-	-	-
Other purposes	-	-	98	-	-	-
Unrestricted (deficit)	22	2,206	13,664	(235)	70	79
Total net position	<u>\$ 97</u>	<u>\$ 6,092</u>	<u>\$ 14,529</u>	<u>\$ (949)</u>	<u>\$ 70</u>	<u>\$ 79</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Village of Excellence Middle School	Walton Academy Charter School	Waterset Charter School	West University Charter High School	Winthrop Charter School	Winthrop College Prep Academy
ASSETS:						
Cash	\$ 44	\$ 246	\$ 481	\$ 1,732	\$ 2,955	\$ 311
Investments	-	-	-	-	1,119	1,865
Accounts receivable, net	96	9	29	-	10	96
Lease receivable	-	-	-	-	-	-
Due from other governmental agencies	-	-	347	405	86	58
Other assets	-	-	-	-	-	-
Prepaid items	-	-	219	-	170	33
Capital assets (net of accumulated depreciation):	-	-	-	-	-	-
Land	-	-	-	-	-	4,580
Land Improvements	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Improvements other than buildings	-	52	93	34	81	5
Buildings and systems	-	-	1,477	2,239	-	21,292
Furniture, fixtures and equipment	-	52	286	158	754	732
Motor vehicles	-	3	-	-	-	-
Property under lease	-	166	-	-	13,294	-
Total assets	<u>140</u>	<u>528</u>	<u>2,932</u>	<u>4,568</u>	<u>18,469</u>	<u>28,972</u>
DEFERRED OUTFLOWS						
Deferred outflows - leases	-	-	-	-	1,938	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,938</u>	<u>-</u>
LIABILITIES						
Accounts payable	78	1	61	312	308	125
Salaries and wages payable	-	53	463	-	570	246
Accrued payroll taxes and withholdings	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	128
Due to other agencies	-	-	-	-	-	26
Unearned revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Noncurrent liabilities	-	-	-	-	-	-
Due within one year	-	142	1,636	120	632	25
Due in more than one year	-	24	17	2,290	16,977	32,260
Total liabilities	<u>78</u>	<u>220</u>	<u>2,177</u>	<u>2,722</u>	<u>18,487</u>	<u>32,810</u>
DEFERRED INFLOWS						
Leases	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	-	108	269	21	(1,487)	(3,778)
Restricted for:	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other purposes	-	-	149	-	472	65
Unrestricted (deficit)	62	200	337	1,825	2,935	(125)
Total net position	<u>\$ 62</u>	<u>\$ 308</u>	<u>\$ 755</u>	<u>\$ 1,846</u>	<u>\$ 1,920</u>	<u>\$ (3,838)</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2023
(amounts expressed in thousands)

	Woodmont Charter School	TOTALS All Component Units
ASSETS:		
Cash	\$ 228	\$ 71,082
Investments	288	22,149
Accounts receivable, net	21	21,394
Lease receivable	-	2,932
Due from other governmental agencies	110	4,352
Other assets	-	477
Prepaid items	140	3,280
Capital assets (net of accumulated depreciation):		
Land	-	26,623
Land Improvements	-	474
Construction in progress	-	643
Improvements other than buildings	223	4,933
Buildings and systems	8,821	191,472
Furniture, fixtures and equipment	255	10,706
Motor vehicles	-	1,210
Property under lease	-	232,745
Total assets	<u>10,086</u>	<u>594,472</u>
DEFERRED OUTFLOWS		
Deferred outflows - leases	1,249	3,187
	<u>1,249</u>	<u>3,187</u>
LIABILITIES		
Accounts payable	278	12,064
Salaries and wages payable	273	9,606
Accrued payroll taxes and withholdings		1,040
Accrued interest	-	1,115
Due to other agencies	-	271
Unearned revenue	-	2,284
Other liabilities	-	2,023
Noncurrent liabilities		
Due within one year	490	18,396
Due in more than one year	13,293	473,310
Total liabilities	<u>14,334</u>	<u>520,109</u>
DEFERRED INFLOWS		
Leases	-	928
	<u>-</u>	<u>928</u>
NET POSITION		
Net investment in capital assets	(3,201)	(5,907)
Restricted for:		
Debt service	-	6,994
Capital outlay	-	739
Other purposes	1	2,965
Unrestricted (deficit)	201	71,831
Total net position	<u>\$ (2,999)</u>	<u>\$ 76,622</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Advantage Academy of Hillsborough	Bell Creek Academy	Bell Creek Academy High School	Big Bend Academy of Math and Science	BridgePrep Academy of Advanced Study of Hillsborough	BridgePrep Academy of Riverview
EXPENSES						
Instructional services	\$ 2,176	\$ 2,335	\$ 2,471	\$ 64	\$ 15	\$ 4,865
Instructional support services	207	329	274	3	-	226
Pupil transportation services	173	1	1	-	-	-
Operation and maintenance of plant	400	437	330	2	9	798
Facilities acquisition and construction	15	114	-	9	-	3,946
School administration	444	341	330	1	5	908
General administration	494	520	561	27	11	1,141
Food services	-	-	-	-	11	559
Community services and other	104	460	-	-	-	447
Interest on long term debt	318	448	619	-	-	19
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	235	320	299	-	-	-
Total expenses	4,566	5,305	4,885	106	51	12,909
PROGRAM REVENUES						
Charges for services	104	504	-	-	-	527
Operating grants and contributions	362	466	399	-	10	1,961
Capital grants and contributions	316	294	327	9	16	759
Net program expenses	(3,784)	(4,041)	(4,159)	(97)	(25)	(9,662)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	3,695	4,010	4,600	147	225	8,569
Investment earnings	-	-	-	-	-	-
Miscellaneous	49	198	23	11	-	-
Special item	(632)	-	(2,000)	-	-	-
Total general revenues	3,112	4,208	2,623	158	225	8,569
Change in net position	(672)	167	(1,536)	61	200	(1,093)
Net position (deficit) - beginning	1,336	1,181	2,279	-	-	620
Net position (deficit) - ending	\$ 664	\$ 1,348	\$ 743	\$ 61	\$ 200	\$ (473)

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	BridgePrep Academy of Tampa	Brooks DeBartolo High School	Channelside Academy of Math and Science	Creekside Charter Academy	Dr. Kiran C. Patel Elementary School	Dr. Kiran C. Patel High School
EXPENSES						
Instructional services	\$ 1,646	\$ 2,880	\$ 1,976	\$ 3,316	\$ 1,834	\$ 2,785
Instructional support services	90	625	256	664	168	352
Pupil transportation services	-	24	5	1	-	-
Operation and maintenance of plant	238	658	500	1,050	313	644
Facilities acquisition and construction	485	125	15	-	-	3
School administration	435	588	429	-	246	487
General administration	424	84	480	1,728	154	235
Food services	165	244	-	372	69	181
Community services and other	113	206	149	169	110	158
Interest on long term debt	2	-	389	754	414	614
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	-	412	235	-	102	234
Total expenses	3,598	5,846	4,434	8,054	3,410	5,693
PROGRAM REVENUES						
Charges for services	119	-	174	301	226	352
Operating grants and contributions	680	35	331	1,490	474	12
Capital grants and contributions	217	315	223	419	-	392
Net program expenses	(2,582)	(5,496)	(3,706)	(5,844)	(2,710)	(4,937)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	2,471	4,531	3,154	5,834	2,842	5,914
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	385	83	64	46	-
Special item	-	-	(486)	-	80	(80)
Total general revenues	2,471	4,916	2,751	5,898	2,968	5,834
Change in net position	(111)	(580)	(955)	54	258	897
Net position (deficit) - beginning	307	16,459	1,578	(960)	(167)	2,869
Net position (deficit) - ending	\$ 196	\$ 15,879	\$ 623	\$ (906)	\$ 91	\$ 3,766

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Excelsior Prep Charter School	Florida Autism Center of Excellence	Florida Connections Academy	Focus Academy	Henderson Hammock	Hillsborough Academy of Math and Science
EXPENSES						
Instructional services	\$ 1,673	\$ 2,880	\$ 26,010	\$ 1,209	\$ 5,058	\$ 3,674
Instructional support services	21	225	1,209	9	720	398
Pupil transportation services	61	1	-	26	139	107
Operation and maintenance of plant	364	74	26	86	1,416	666
Facilities acquisition and construction	-	5	-	302	293	14
School administration	369	414	1,546	780	-	521
General administration	237	127	90	86	2,398	803
Food services	167	13	-	11	442	-
Community services and other	-	5	9	42	244	257
Interest on long term debt	30	71	2	2	835	950
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	199	296	83	25	-	467
Total expenses	3,121	4,111	28,975	2,578	11,545	7,857
PROGRAM REVENUES						
Charges for services	-	17	-	13	266	131
Operating grants and contributions	256	116	4,970	26	1,945	812
Capital grants and contributions	160	-	-	-	781	468
Net program expenses	(2,705)	(3,978)	(24,005)	(2,539)	(8,553)	(6,446)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	1,767	4,132	24,822	2,604	8,695	6,343
Investment earnings	-	-	-	-	-	-
Miscellaneous	722	-	11	38	68	470
Special item	-	-	-	-	-	(1,354)
Total general revenues	2,489	4,132	24,833	2,642	8,763	5,459
Change in net position	(216)	154	828	103	210	(987)
Net position (deficit) - beginning	317	705	1,230	591	2,201	2,906
Net position (deficit) - ending	\$ 101	\$ 859	\$ 2,058	\$ 694	\$ 2,411	\$ 1,919

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Horizon Charter (formerly Tampa Charter)	IDEA Hope & Victory	Independence Academy	Kid's Community College Riverview South (K-12)	Kid's Community College Riverview Southeast	Learning Gate Community School
EXPENSES						
Instructional services	\$ 1,639	\$ 8,912	\$ 3,648	\$ 3,502	\$ 3,087	\$ 4,433
Instructional support services	44	915	361	33	45	154
Pupil transportation services	-	2,018	4	10	4	-
Operation and maintenance of plant	637	5,798	798	509	461	752
Facilities acquisition and construction	-	-	22	175	41	86
School administration	499	-	535	1,240	809	1,031
General administration	92	9,398	901	163	171	168
Food services	37	1,741	-	442	306	209
Community services and other	-	15	281	57	31	167
Interest on long term debt	77	733	783	754	576	419
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	-	-	510	615	457	586
Total expenses	3,025	29,530	7,843	7,500	5,988	8,005
PROGRAM REVENUES						
Charges for services	130	-	395	252	347	330
Operating grants and contributions	375	4,079	765	529	148	775
Capital grants and contributions	77	846	495	367	-	410
Net program expenses	(2,443)	(24,605)	(6,188)	(6,352)	(5,493)	(6,490)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	2,429	25,419	6,858	4,997	3,866	5,998
Investment earnings	-	-	-	-	-	-
Miscellaneous	32	562	213	476	233	407
Special item	-	-	(2,609)	2,029	1,163	278
Total general revenues	2,461	25,981	4,462	7,502	5,262	6,683
Change in net position	18	1,376	(1,726)	1,150	(231)	193
Net position (deficit) - beginning	270	(871)	2,311	637	712	868
Net position (deficit) - ending	\$ 288	\$ 505	\$ 585	\$ 1,787	\$ 481	\$ 1,061

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Legacy Preparatory Academy	Literacy Leadership Technology Academy	Literacy Leadership Technology Academy South Bay	Lutz Preparatory School	Navigator Academy of Leadership Valrico	New Springs
EXPENSES						
Instructional services	\$ 843	\$ 3,077	\$ 4,133	\$ 4,171	\$ 3,066	\$ 2,677
Instructional support services	-	101	90	186	524	9
Pupil transportation services	45	-	-	-	-	-
Operation and maintenance of plant	320	481	512	936	698	413
Facilities acquisition and construction	136	25	154	20	-	7
School administration	371	206	655	787	433	578
General administration	92	121	122	119	921	277
Food services	226	5	1	72	282	282
Community services and other	-	77	123	1,182	209	68
Interest on long term debt	44	153	962	305	1,110	344
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	4	447	309	449	325	188
Total expenses	2,081	4,693	7,061	8,227	7,568	4,843
PROGRAM REVENUES						
Charges for services	6	55	84	-	361	21
Operating grants and contributions	525	224	207	604	604	1,111
Capital grants and contributions	89	-	-	422	-	-
Net program expenses	(1,461)	(4,414)	(6,770)	(7,201)	(6,603)	(3,711)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	1,119	3,908	6,577	6,068	7,080	3,268
Investment earnings	-	-	-	-	-	-
Miscellaneous	92	80	178	2,304	174	61
Special item	410	191	232	226	-	225
Total general revenues	1,621	4,179	6,987	8,598	7,254	3,554
Change in net position	160	(235)	217	1,397	651	(157)
Net position (deficit) - beginning	(485)	1,512	(1,320)	6,456	3,888	2,165
Net position (deficit) - ending	\$ (325)	\$ 1,277	\$ (1,103)	\$ 7,853	\$ 4,539	\$ 2,008

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Pepin Academies	Pivot Charter School	Plato Academy Tampa Charter School	Riverview Academy High School	Riverview Academy of Math and Science	Seminole Heights Charter High School
EXPENSES						
Instructional services	\$ 7,926	\$ 1,063	\$ 2,416	\$ 529	\$ 4,766	\$ 859
Instructional support services	2,351	1	21	24	401	165
Pupil transportation services	32	202	-	8	95	1
Operation and maintenance of plant	1,767	463	385	209	747	226
Facilities acquisition and construction	93	-	-	42	-	224
School administration	2,527	320	384	225	690	-
General administration	139	125	59	100	952	1,152
Food services	460	-	-	-	-	-
Community services and other	429	-	9	-	266	-
Interest on long term debt	1,373	40	139	-	933	110
Loss on Intercompany Transfer	-	-	4,471	-	-	-
Unallocated depreciation/amortization expense	-	-	255	14	661	-
Total expenses	17,097	2,214	8,139	1,151	9,511	2,737
PROGRAM REVENUES						
Charges for services	348	-	22	-	154	-
Operating grants and contributions	3,109	343	140	1	971	507
Capital grants and contributions	-	-	216	42	518	165
Net program expenses	(13,640)	(1,871)	(7,761)	(1,108)	(7,868)	(2,065)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	12,147	1,873	3,097	618	7,281	2,017
Investment earnings	-	-	-	-	-	-
Miscellaneous	1,206	9	441	4	290	3
Special item	-	-	5,000	600	-	-
Total general revenues	13,353	1,882	8,538	1,222	7,571	2,020
Change in net position	(287)	11	777	114	(297)	(45)
Net position (deficit) - beginning	2,798	132	(402)	-	1,998	662
Net position (deficit) - ending	\$ 2,511	\$ 143	\$ 375	\$ 114	\$ 1,701	\$ 617

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Sports Leadership and Management Academy (Apollo Beach)	Sports Leadership and Management Academy (Tampa)	Sports Leadership and Management Academy (Elementary)	SouthShore Charter Academy	Sunlake Academy of Math and Science	Terrace Community Middle School
EXPENSES						
Instructional services	\$ 4,921	\$ 2,296	\$ 519	\$ 4,530	\$ 4,404	\$ 3,224
Instructional support services	99	137	8	744	324	416
Pupil transportation services	-	-	-	8	69	-
Operation and maintenance of plant	2,187	1,599	537	1,580	767	-
Facilities acquisition and construction	-	-	-	-	58	-
School administration	926	583	107	-	544	-
General administration	506	236	57	2,810	840	2,789
Food services	459	166	42	280	-	-
Community services and other	162	131	-	261	315	-
Interest on long term debt	950	581	248	1,403	1,436	-
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	-	-	-	-	176	17
Total expenses	10,210	5,729	1,518	11,616	8,933	6,446
PROGRAM REVENUES						
Charges for services	264	175	2	211	334	504
Operating grants and contributions	1,324	228	158	1,464	1,074	362
Capital grants and contributions	964	280	67	644	489	-
Net program expenses	(7,658)	(5,046)	(1,291)	(9,297)	(7,036)	(5,580)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	8,294	2,909	778	9,182	6,794	4,813
Investment earnings	-	-	-	-	-	-
Miscellaneous	110	2,127	579	151	119	813
Special item	-	33	7	-	500	-
Total general revenues	8,404	5,069	1,364	9,333	7,413	5,626
Change in net position	746	23	73	36	377	46
Net position (deficit) - beginning	827	266	56	(852)	910	1,491
Net position (deficit) - ending	\$ 1,573	\$ 289	\$ 129	\$ (816)	\$ 1,287	\$ 1,537

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	The Collaboratory Preparatory Academy	Trinity Charter School	Valrico Lake Advantage Academy	Victory Charter School of Tampa	Victory Charter School Tampa 6-12	Village of Excellence Academy
EXPENSES						
Instructional services	\$ 591	\$ 3,826	\$ 3,801	\$ 1,806	\$ 393	\$ 1,220
Instructional support services	-	503	272	24	12	40
Pupil transportation services	-	-	4	6	-	89
Operation and maintenance of plant	317	1,061	796	977	255	163
Facilities acquisition and construction	-	9	-	-	-	226
School administration	171	651	568	255	74	301
General administration	44	1,091	876	138	76	82
Food services	91	-	-	82	11	204
Community services and other	-	3,064	257	-	-	3
Interest on long term debt	-	387	797	8	-	-
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	-	466	658	-	-	-
Total expenses	1,214	11,058	8,029	3,296	821	2,328
PROGRAM REVENUES						
Charges for services	-	2,887	111	-	-	-
Operating grants and contributions	184	177	698	648	-	807
Capital grants and contributions	48	-	491	115	-	-
Net program expenses	(982)	(7,994)	(6,729)	(2,533)	(821)	(1,521)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	569	7,527	7,072	1,676	889	1,431
Investment earnings	-	-	-	-	-	-
Miscellaneous	365	52	575	188	2	14
Special item	-	710	5,613	-	-	-
Total general revenues	934	8,289	13,260	1,864	891	1,445
Change in net position	(48)	295	6,531	(669)	70	(76)
Net position (deficit) - beginning	145	5,797	7,998	(280)	-	155
Net position (deficit) - ending	\$ 97	\$ 6,092	\$ 14,529	\$ (949)	\$ 70	\$ 79

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Village of Excellence Middle School	Walton Academy Charter School	Waterset Charter School	West University Charter High School	Winthrop Charter School	Winthrop College Prep Academy
EXPENSES						
Instructional services	\$ 611	\$ 859	\$ 5,157	\$ 1,286	\$ 6,078	\$ 2,994
Instructional support services	44	-	572	214	311	429
Pupil transportation services	48	13	-	1	-	350
Operation and maintenance of plant	96	167	2,600	246	1,913	1,514
Facilities acquisition and construction	30	-	-	198	539	-
School administration	211	400	-	-	-	-
General administration	53	127	2,551	1,345	2,202	781
Food services	109	142	382	-	331	172
Community services and other	-	42	328	-	507	86
Interest on long term debt	29	12	72	74	1,124	1,824
Loss on Intercompany Transfer	-	-	-	-	-	-
Unallocated depreciation/amortization expense	24	151	-	-	-	-
Total expenses	1,255	1,913	11,662	3,364	13,005	8,150
PROGRAM REVENUES						
Charges for services	-	152	378	-	455	59
Operating grants and contributions	397	186	2,054	603	1,541	863
Capital grants and contributions	-	108	627	302	733	399
Net program expenses	(858)	(1,467)	(8,603)	(2,459)	(10,276)	(6,829)
GENERAL REVENUES						
Grants and contributions not restricted to specific programs	729	1,274	8,722	3,039	10,110	5,372
Investment earnings	-	-	-	-	-	-
Miscellaneous	7	49	4	3	107	225
Special item	(57)	193	-	-	-	-
Total general revenues	679	1,516	8,726	3,042	10,217	5,597
Change in net position	(179)	49	123	583	(59)	(1,232)
Net position (deficit) - beginning	241	259	632	1,263	1,979	(2,606)
Net position (deficit) - ending	\$ 62	\$ 308	\$ 755	\$ 1,846	\$ 1,920	\$ (3,838)

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(amounts expressed in thousands)

	Woodmont Charter School	TOTALS All Component Units
EXPENSES		
Instructional services	\$ 2,878	\$ 179,008
Instructional support services	717	16,067
Pupil transportation services	71	3,617
Operation and maintenance of plant	1,256	42,154
Facilities acquisition and construction	-	7,411
School administration	-	23,925
General administration	1,240	42,516
Food services	359	9,127
Community services and other	93	10,636
Interest on long term debt	837	24,104
Loss on Intercompany Transfer	-	4,471
Unallocated depreciation/amortization expense	-	9,219
Total expenses	<u>7,451</u>	<u>372,255</u>
PROGRAM REVENUES		
Charges for services	105	10,876
Operating grants and contributions	1,540	43,670
Capital grants and contributions	375	13,985
Net program expenses	<u>(5,431)</u>	<u>(303,724)</u>
GENERAL REVENUES		
Grants and contributions not restricted to specific programs	5,231	285,386
Investment earnings		
Miscellaneous	50	14,473
Special item	-	10,272
Total general revenues	<u>5,281</u>	<u>310,131</u>
Change in net position	(150)	6,407
Net position (deficit) - beginning	(2,849)	70,215
Net position (deficit) - ending	<u>\$ (2,999)</u>	<u>\$ 76,622</u>

STATISTICAL SECTION
(UNAUDITED)



Hillsborough County
PUBLIC SCHOOLS
Preparing Students for Life

District Statistics

This part of the School District of Hillsborough County, Florida's comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

Contents	Page
Financial Trend Information These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	146 - 151
Revenue Capacity Information These schedules contain information to help the reader assess the District's most significant local revenues sources, the property tax.	152 - 158
Debt Capacity Information These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.	159 - 164
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	165 - 168
Operating Information These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	170 - 184

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
NET POSITION BY COMPONENT - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(dollar amounts in thousands)
(unaudited)

Fiscal Year	2023	2022	2021	2020	2019	2018**	2017	2016	2015*	2014
Government activities:										
Net investment in capital assets	\$ 2,150,975	\$ 1,896,624	\$ 1,731,375	\$ 1,613,592	\$ 1,413,056	\$ 1,317,830	\$ 1,323,826	\$ 1,334,059	\$ 1,294,026	\$ 1,260,998
Restricted	629,822	586,713	401,694	288,207	323,024	284,935	253,269	235,596	289,210	325,925
Unrestricted	<u>(1,118,570)</u>	<u>(1,228,342)</u>	<u>(1,399,792)</u>	<u>(1,292,501)</u>	<u>(1,111,540)</u>	<u>(1,016,371)</u>	<u>(956,003)</u>	<u>(822,180)</u>	<u>(752,310)</u>	<u>47,980</u>
Total governmental activities net position	<u>\$ 1,662,227</u>	<u>\$ 1,254,995</u>	<u>\$ 733,277</u>	<u>\$ 609,298</u>	<u>\$ 624,540</u>	<u>\$ 586,394</u>	<u>\$ 621,092</u>	<u>\$ 747,475</u>	<u>\$ 830,926</u>	<u>\$ 1,634,903</u>

*The District adopted GASB Statement No. 68 during fiscal 2015.
Prior year amounts have not been restated.

**The District adopted GASB Statement No. 75 during fiscal 2018.
Prior year amounts have not been restated.

Note: The District has no business-type activities.

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 CHANGES IN NET POSITION - GOVERNMENT WIDE
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (dollar amounts in thousands)
 (unaudited)

Fiscal Year	2023	2022	2021	2020	2019	2018**	2017	2016	2015*	2014
EXPENSES										
Instructional services	\$ 1,512,193	\$ 1,326,488	\$ 1,424,491	\$ 1,438,854	\$ 1,316,307	\$ 1,283,222	\$ 1,294,842	\$ 1,205,858	\$ 1,172,491	\$ 1,114,285
Instructional support services	285,105	246,020	286,953	280,129	250,513	238,662	261,150	250,292	242,500	232,838
Pupil transportation services	73,464	63,883	64,201	68,510	70,821	68,252	71,438	67,078	75,442	72,786
Operation and maintenance of plant	188,827	161,312	175,890	165,860	160,904	148,222	149,630	142,255	140,260	139,024
Non capitalizable facilities acquisition and construction	289,828	253,156	195,706	175,057	142,492	126,098	116,950	128,843	116,886	118,081
School administration	122,959	90,690	123,224	121,453	111,524	107,534	114,528	107,622	103,374	96,080
General administration	63,408	47,600	54,997	49,348	44,433	52,182	56,127	72,970	62,009	62,875
Food services	148,222	119,711	107,107	119,810	120,865	113,706	121,828	119,177	111,631	105,851
Community services and other	22,900	17,575	14,348	20,073	56,440	63,699	65,738	88,342	87,043	85,307
Interest on long term debt	20,866	18,154	22,979	27,335	29,415	28,851	29,141	34,733	42,040	44,214
Unallocated depreciation/amortization expense	-	235	231	188	459	265	226	228	242	297
Total primary government expenses	\$ 2,727,772	\$ 2,344,824	\$ 2,470,127	\$ 2,466,617	\$ 2,304,173	\$ 2,230,693	\$ 2,281,598	\$ 2,217,398	\$ 2,153,918	\$ 2,071,638
PROGRAM REVENUES										
Charges for services:										
Instructional services	\$ 18,173	\$ 15,760	\$ 11,602	\$ 20,890	\$ 25,412	\$ 25,756	\$ 26,241	\$ 26,664	\$ 25,600	\$ 23,451
Transportation	1,567	1,115	465	2,327	2,103	2,540	2,411	2,806	2,965	2,805
Food services	15,382	9,661	5,506	17,446	21,731	17,069	24,292	22,523	21,475	25,022
Operating grants and contributions	123,904	132,221	90,980	95,815	99,735	98,127	93,722	93,302	85,979	82,478
Capital grants and contributions	18,290	11,114	8,120	8,532	11,854	11,915	12,963	11,186	11,643	7,658
Total primary government program revenues	177,316	169,871	116,673	145,010	160,835	155,407	159,629	156,481	147,662	141,414
Total primary government net (expenses) revenues	(2,550,456)	(2,174,953)	(2,353,454)	(2,321,607)	(2,143,338)	(2,075,286)	(2,121,969)	(2,060,917)	(2,006,256)	(1,930,224)
GENERAL REVENUES										
Property taxes										
Levied for general purposes	603,569	\$ 553,891	\$ 528,484	\$ 502,573	\$ 491,199	\$ 463,070	\$ 453,097	\$ 446,799	\$ 422,317	\$ 418,313
Levied for debt services	379	-	-	-	-	-	-	-	-	-
Levied for capital projects	227,067	191,026	171,314	162,753	149,921	136,301	125,707	116,623	108,238	101,322
Sales taxes	227,614	168,724	34,546	31,060	33,287	32,257	30,718	29,661	27,602	25,880
Sales tax referendum	1,698,643	61,153	134,178	127,771	50,113	-	-	-	-	-
Unrestricted grants and contributions	30,472	1,508,262	1,498,007	1,394,398	1,351,726	1,333,860	1,303,194	1,298,735	1,261,657	1,220,399
Investment earnings	169,944	1,460	753	7,675	12,038	6,167	3,568	3,621	344	2,454
Miscellaneous	-	212,155	110,151	80,135	93,200	82,184	79,302	82,027	75,494	80,024
Total primary government general revenues	\$ 2,957,688	\$ 2,696,671	\$ 2,477,433	\$ 2,306,365	\$ 2,181,484	\$ 2,053,839	\$ 1,995,586	\$ 1,977,466	\$ 1,895,652	\$ 1,848,392
CHANGE IN NET POSITION										
Total primary government	\$ 407,232	\$ 521,718	\$ 123,979	\$ (15,242)	\$ 38,146	\$ (21,447)	\$ (126,383)	\$ (83,451)	\$ (110,604)	\$ (81,832)

Note: The District has no business-type activities.

Source: District Records

*The District adopted GASB Statement No. 68 during fiscal 2015.

Prior year amounts have not been restated.

**The District adopted GASB Statement No. 75 during fiscal 2018.

Prior year amounts have not been restated.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (unaudited)

Fiscal Year Ended June 30,	Property Tax			Sales Tax		Total
	General Purposes	Debt Service	Capital Projects	Community Investment	Sales Tax Referendum	
2023	\$ 603,568,807	\$ -	\$ 227,066,542	\$ 45,582,060	\$ 182,031,644	\$ 1,058,249,053
2022	553,890,723	-	191,026,489	45,999,051	183,877,145	974,793,408
2021	528,484,304	-	171,313,528	34,571,610	134,152,000	868,521,442
2020	502,573,170	-	162,752,746	31,060,198	127,771,011	824,157,125
2019	491,198,783	-	149,920,705	33,287,260	50,112,974	724,519,722
2018	463,070,018	-	136,301,147	32,257,233	-	631,628,398
2017	453,097,176	-	125,707,135	30,717,925	-	609,522,237
2016	446,798,976	-	116,622,968	29,660,622	-	593,082,566
2015	422,316,780	-	108,238,031	27,601,925	-	558,156,736
2014	418,312,866	-	101,321,821	25,879,851	-	545,514,538

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (dollar amounts in thousands)
 (unaudited)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund										
Fund balances										
Nonspendable	\$ 5,969	\$ 5,197	\$ 4,398	\$ 4,585	\$ 4,665	\$ 4,458	\$ 4,754	\$ 4,253	\$ 5,064	\$ 5,088
Restricted	70,390	66,306	51,748	38,712	38,599	31,805	34,199	22,849	22,309	31,063
Assigned	-	-	-	4,123	6,923	9,887	2,768	19,920	20,609	97,685
Unassigned	253,680	114,637	91,361	70,817	100,331	100,053	99,053	99,053	98,041	95,796
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total general fund	<u>\$ 330,039</u>	<u>\$ 186,140</u>	<u>\$ 147,507</u>	<u>\$ 118,237</u>	<u>\$ 150,518</u>	<u>\$ 146,203</u>	<u>\$ 140,774</u>	<u>\$ 146,075</u>	<u>\$ 146,023</u>	<u>\$ 229,632</u>
All Other Governmental Funds										
Nonspendable	1,342	1,621	1,113	1,554	615	690	888	923	1,025	837
Restricted for:										
Federal programs	64,152	58,112	34,158	38,905	38,368	26,224	22,161	28,411	29,673	34,683
Debt service	130,049	112,824	99,245	84,351	91,325	86,237	90,650	108,917	116,870	109,414
Capital projects	360,949	342,656	230,300	148,352	182,636	156,770	120,329	88,522	138,347	168,287
Reserved reported in:	-	-	-	-	-	-	-	-	-	-
Other governmental funds	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Unreserved, Reported in:	-	-	-	-	-	-	-	-	-	-
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 556,492</u>	<u>\$ 515,213</u>	<u>\$ 364,816</u>	<u>\$ 273,162</u>	<u>\$ 312,944</u>	<u>\$ 269,921</u>	<u>\$ 234,028</u>	<u>\$ 226,773</u>	<u>\$ 285,915</u>	<u>\$ 313,221</u>

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting
 (dollar amounts expressed in thousands)
 (unaudited)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
REVENUES										
Local sources:										
Ad valorem taxes	\$ 830,636	\$ 744,917	\$ 699,798	\$ 665,326	\$ 641,120	\$ 599,371	\$ 578,804	\$ 563,422	\$ 530,554	\$ 519,635
Local sales tax	227,614	229,877	168,724	158,830	83,400	32,257	30,718	29,661	27,602	25,880
Food services	15,382	9,662	5,505	18,219	21,732	17,069	24,292	22,523	21,475	25,022
Interest income	30,472	1,460	699	7,259	11,361	5,843	3,374	3,273	1,552	2,115
Other	190,062	229,042	121,077	106,556	125,764	110,652	107,328	111,156	102,302	101,273
Total local sources	1,294,166	1,214,958	995,803	956,190	883,377	765,192	744,516	730,035	683,485	673,925
State sources:										
Florida education finance program	942,676	893,499	910,152	886,606	826,474	824,486	794,841	767,173	731,095	696,124
Public education capital outlay	17,191	15,541	-	-	-	-	-	-	-	-
Categorical programs	9,558	2,707	249,516	255,472	253,934	250,557	245,787	267,201	268,957	263,615
Class size reduction	245,982	222,776	-	-	-	-	-	-	-	-
Workforce development	35,503	29,469	29,423	27,967	26,123	25,677	27,038	27,631	28,412	28,708
Food services	1,377	1,376	1,378	1,376	1,364	1,394	1,418	1,446	1,447	1,419
Other	17,444	13,269	29,611	33,089	52,381	37,524	29,823	21,999	21,332	17,896
Total state sources	1,269,731	1,178,637	1,220,080	1,204,510	1,160,276	1,139,638	1,098,907	1,085,450	1,051,243	1,007,762
Federal sources:										
Food services	-	130,831	89,749	94,471	98,523	96,733	92,304	91,856	84,531	81,060
Federal grants direct	7,854	6,964	7,882	10,422	12,302	19,030	22,459	26,373	24,283	18,891
Federal grants through state	563,253	320,021	265,148	176,514	147,432	135,573	143,644	148,124	142,679	151,199
Federal grants through local	-	15,131	14,248	12,826	44,781	52,927	52,567	51,420	56,541	51,623
Total federal sources	571,107	472,947	377,027	294,233	303,038	304,263	310,974	317,773	308,034	302,773
Total revenues	3,135,004	2,866,542	2,592,910	2,454,933	2,346,691	2,209,093	2,154,397	2,133,258	2,042,762	1,984,460
EXPENDITURES										
Current:										
Instructional services:										
Basic programs	1,191,132	1,113,339	1,065,144	1,066,462	1,003,586	968,603	937,226	924,621	926,265	856,439
Exceptional child programs	233,925	215,622	221,419	221,713	207,723	201,758	201,907	197,562	196,814	176,665
Adult and vocational technical programs	72,651	66,942	61,453	61,616	60,049	62,393	60,644	57,913	56,670	55,613
Total instructional services	1,497,708	1,395,903	1,348,016	1,349,791	1,271,358	1,232,754	1,199,777	1,180,096	1,179,749	1,088,717
Instructional support services:										
Pupil personnel services	111,197	107,497	100,947	98,576	91,537	85,646	83,427	83,326	84,762	80,105
Instructional media services	24,589	24,692	24,214	24,991	23,738	24,862	23,926	23,926	24,112	22,933
Instruction and curriculum development services	69,254	68,131	72,264	58,353	55,352	52,271	57,005	59,787	56,116	48,587
Instructional staff training services	30,717	27,085	30,358	40,306	32,586	32,206	41,694	42,656	43,044	42,386
Instructional related technology	44,499	39,778	36,498	36,178	35,716	34,265	34,834	35,374	33,774	32,955
Total instructional support services	280,256	267,183	264,281	258,404	239,908	228,126	241,822	245,069	241,808	226,966
Pupil transportation services										
	73,154	67,023	60,573	64,077	69,113	66,507	66,385	63,936	74,336	69,447
Operation and maintenance of plant:										
Operation of plant	156,389	140,643	139,242	125,844	127,797	118,019	114,978	110,092	111,249	107,957
Maintenance of plant	31,563	29,052	29,142	31,462	29,519	26,876	27,463	26,909	27,239	26,810
Total operation and maintenance of plant	187,952	169,695	168,384	157,306	157,316	144,895	142,441	137,001	138,488	134,767
School administration										
	121,134	113,988	113,617	111,692	106,120	102,849	104,128	103,209	102,679	94,018
General administration:										
Central services	27,378	23,334	26,498	23,108	22,184	26,700	28,000	46,438	39,723	37,126
Board of education	2,614	2,641	2,292	3,258	2,439	3,982	1,594	2,563	1,644	2,454
General administration	24,090	18,272	14,669	12,062	10,758	12,982	14,502	14,608	11,894	11,945
Fiscal services	7,826	8,834	7,323	6,960	6,709	6,381	6,960	6,924	7,486	7,714
Administrative technology services	191	177	166	146	154	181	228	399	403	1,000
Total general administration	62,099	53,258	50,948	45,554	42,244	50,226	51,284	70,932	61,150	60,239

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting)
 (dollar amounts expressed in thousands)
 (unaudited)

Non-capitalizable facilities acquisition and construction	473,755	384,455	79,892	83,368	55,056	34,381	28,056	41,067	31,073	31,415
Charter school local capital improvement	-	-	13,867	143	61	2,742	-	-	-	-
Food services	146,951	121,307	102,362	114,363	117,819	110,597	116,335	115,557	110,006	102,873
Community services and other	22,818	17,985	13,859	19,463	56,147	63,392	65,166	88,107	86,957	85,179
Debt Service:										
Principal retirement	61,754	59,057	54,497	60,898	53,070	163,341	98,838	58,040	46,308	44,279
Interest	22,183	24,866	25,745	32,030	32,552	26,907	35,702	36,569	42,762	46,867
Dues, fees and other	62	58	78	942	549	1,270	545	2,531	1,017	988
Capital outlay										
Facilities Acquisitions & Construction	-	-	483	212,505	99,042	35,534	61,938	65,752	69,906	44,231
Other capital outlay	-	-	172,144	14,386	7,267	6,918	12,580	9,944	12,653	8,889
Total expenditures	2,949,826	2,674,778	2,468,746	2,524,922	2,307,622	2,267,697	2,224,997	2,217,810	2,198,892	2,038,875
Excess (deficiency) of revenues over (under) expenditures	185,178	191,764	124,164	(69,989)	39,069	(58,604)	(70,600)	(84,552)	(156,130)	(54,415)
OTHER FINANCING SOURCES (USES):										
Payment of interest for tax anticipation note	-	-	(41)	-	-	-	-	-	-	-
Long term bonds issued	-	-	-	-	-	-	-	-	-	-
Premium on sale of bonds	-	-	-	-	-	-	-	-	-	-
Payment to terminate swap	-	-	-	-	-	(15,412)	-	-	-	-
Refunding bonds issued	-	-	-	1,686	392	-	72,712	118,955	18,583	2,486
Premium on sale of refunding bonds	-	-	-	295	62	-	5,901	33,234	1,395	397
Certificates of participation issued	-	-	-	-	-	-	-	-	-	-
Premium on sale of certificates of participation	-	-	-	14,598	9,472	24,196	-	-	-	-
Discount on sale of certificates of participation	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-
Refunding certificates of participation	-	-	-	133,230	64,995	162,880	32,445	231,680	-	39,950
Payments to refunded escrow agent - bonds	-	-	-	(1,973)	(450)	(66,996)	(40,094)	(384,982)	(17,558)	(42,420)
Payments to refunded bond escrow agent - certificates of participation	-	-	-	(152,866)	(74,043)	-	-	-	-	-
Proceeds from capital leases	-	-	-	-	-	-	-	-	-	-
Transfers in	108,448	104,240	89,573	124,743	135,886	111,486	140,807	186,938	126,884	83,396
Transfers out	(108,448)	(106,974)	(92,772)	(121,787)	(128,045)	(113,486)	(139,217)	(160,364)	(84,089)	(74,444)
Total other financing sources and uses	-	(2,734)	(3,240)	(2,074)	8,269	102,668	72,554	25,461	45,215	9,365
Net change in fund balances	185,178	189,030	120,924	(72,063)	47,338	41,322	1,954	(59,091)	(110,915)	(45,050)
Fund balances - beginning	701,353	512,323	391,399	463,462	416,124	374,802	372,848	431,939	542,853	587,903
Fund balances - ending	\$ 886,531	\$ 701,353	\$ 512,323	\$ 391,399	\$ 463,462	\$ 416,124	\$ 374,802	\$ 372,848	\$ 431,938	\$ 542,853
Debt service as a percentage of non-capital expenditures	2.85%	3.14%	3.49%	4.04%	3.89%	8.55%	6.26%	4.42%	4.21%	4.59%

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(unaudited)

Fiscal Year Ended June 30,	Property Tax			Sales Tax		Total
	General Purposes	Debt Service	Capital Projects	Community Investment Tax	Sales Tax Referendum	
2023	\$ 603,568,807	\$ -	\$ 227,066,542	\$ 45,582,060	\$ 182,031,644	\$ 1,058,249,053
2022	553,890,723	-	191,026,489	45,999,051	183,877,145	974,793,408
2021	528,484,304	-	171,313,528	34,571,610	134,152,000	868,521,442
2020	502,573,170	-	162,752,746	31,060,198	127,771,011	\$ 824,157,125
2019	491,198,783	-	149,920,705	33,287,260	50,112,974	724,519,722
2018	463,070,018	-	136,301,147	32,257,233	-	631,628,398
2017	453,097,176	-	125,707,135	30,717,925	-	609,522,237
2016	446,798,976	-	116,622,698	29,660,622	-	593,082,296
2015	422,316,780	-	108,238,031	27,601,925	-	558,156,736
2014	418,312,866	-	101,321,821	25,879,851	-	545,514,539

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (dollar amounts expressed in thousands)
 (unaudited)

Fiscal Year Ended June 30,	Net Taxable Value for the School District				Total Direct Tax Rate	Net Assessed Value	Net Taxable Value as a Percentage of of Net Assessed Value
	Residential Property	Commercial Property	Industrial Property	Total			
2023	\$ 92,445,632	\$ 54,562,655	\$ 8,674,476	\$ 155,682,763	5.4870	\$ 186,675,952	83.40%
2022	76,606,845	48,327,040	7,137,481	132,071,366	5.8490	159,057,193	83.03%
2021	69,780,161	45,379,700	6,327,924	121,487,785	5.9670	147,062,378	82.61%
2020	64,598,982	41,925,467	5,740,048	112,264,497	6.1290	136,467,563	82.26%
2019	59,863,902	38,468,648	5,146,671	103,479,221	6.4140	126,204,062	81.99%
2018	54,154,102	35,350,046	4,668,308	94,172,456	6.5960	115,443,439	81.57%
2017	49,890,034	32,507,754	4,360,598	86,758,386	6.9060	106,868,077	81.18%
2016	49,980,977	26,088,836	4,378,530	80,448,343	7.2470	99,744,677	80.65%
2015	43,169,446	27,885,418	3,585,242	74,640,106	7.3530	93,045,243	80.22%
2014	44,158,619	21,686,777	3,723,569	69,568,965	7.6900	87,642,064	79.38%

Note: Net Taxable Values are Net Assessed Values after deducting allowable statutory exemptions.

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
RATES PER \$1,000 ASSESSED VALUATION
(unaudited)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
District School Board:										
Local Required Effort	3.2390	3.6010	3.7190	3.8810	4.1660	4.3480	4.6580	4.9990	5.1050	5.4420
Discretionary Local	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480
Supplemental Discretionary	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Capital Improvement	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
Total District School Board	5.4870	5.8490	5.9670	6.1290	6.4140	6.5960	6.9060	7.2470	7.3530	7.6900
Other County-Wide:										
Board of County Commissioners	5.7913	5.7913	5.7913	5.7913	5.7913	5.7913	5.7926	5.7926	5.7943	5.7960
Tampa Port Authority	0.0840	0.0935	0.0990	0.1050	0.1150	0.1300	0.1450	0.1550	0.1650	0.1750
Children's Board	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4828
S.W. Florida Water Management	0.2260	0.2535	0.2669	0.2801	0.2955	0.3131	0.3317	0.3488	0.3658	0.3818
Total County-Wide	12.0472	12.4462	12.5831	12.7643	13.0747	13.2893	13.6342	14.0023	14.1370	14.5256
Non-County Wide:										
Board of County Commissioners										
Public Library Service (1)	0.5583	0.5583	0.5583	0.5583	0.5583	0.5583	0.5583	0.5583	0.5583	0.5583
Municipal Service Tax	4.3745	4.3745	4.3745	4.3745	4.3745	4.3745	4.3745	4.3745	4.3745	4.3745
Parks & Recreation (unincorporated)	0.0259	0.0259	0.0259	0.0259	0.0259	0.0259	0.0259	0.0259	0.0259	0.0259
Independent Special Districts										
SWFWMD Watershed Basins(2)										
Alafia River Basin	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Hillsborough River Basin	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
N.W. Hillsborough River Basin	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transit Authority	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.0000	0.0000
Tampa Palms C.D.D.	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Municipalities:										
Tampa	6.2076	6.2076	6.2076	6.2076	6.2076	6.2076	5.7326	5.7326	5.7326	5.7326
Plant City	5.7157	5.7157	5.7157	5.7157	5.7157	5.7157	4.7157	4.7157	4.7157	4.7157
Temple Terrace	6.4550	6.5550	6.5550	6.5550	6.9550	6.9550	7.2050	6.9550	6.3050	6.4300

(1) This Levy is assessed on all property outside Plant City and Temple Terrace, i.e., Tampa and unincorporated areas.

(2) As of fiscal year 2012 SWFWMD no longer has taxes on basins. Dependent on its location, property within Tampa may be in either the Alafia River, the Hillsborough River or the NW Hillsborough Basins. The city of Temple Terrace is entirely within Hillsborough River Basin. The city of Plant City is within the Alafia and Hillsborough River Basins.

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 PRINCIPAL PROPERTY TAX PAYERS
 LAST TEN FISCAL YEARS
 (amounts in thousands)
 (unaudited)

Fiscal Year									
2023					2022				
Taxpayer	Type of Business	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value
Tampa Electric Company	Electric Utility	1	\$ 54,912	\$ 3,069,134	1.81%	1	\$ 52,950	\$ 2,900,147	1.97%
Hillsborough Aviation Authority	Transportation	2	20,109	1,093,177	0.66%	2	19,427	987,263	0.72%
Frontier Communications	Communications	9	5,789	320,222	0.19%	6	6,725	363,028	0.25%
Highwoods/Florida Holding	Real Estate Mgmt	3	8,886	432,830	0.29%	3	9,115	445,002	0.34%
Mosaic Fertilizer, LLC	Mining	5	7,828	426,016	0.26%	5	6,933	375,186	0.26%
Camden Operating LP	Real Estate/Apartment						-	-	-
Westfield	Shopping Malls					8	5,356	294,660	0.20%
Wal-Mart	Retail Sales	8	5,892	308,406	0.19%	7	5,529	284,060	0.21%
Metropolitan Life	Insurance						-	-	-
Post Apartment Homes LP	Real Estate/Apartment	4	7,933	386,671	0.26%	4	7,067	351,520	0.26%
East Group Properties	Real Estate	7	5,978	321,972	0.21%	9	5,306	282,160	0.20%
Metwest International	Real Estate	10	5,025	254,982	0.17%	10	4,732	236,881	0.18%
Amazon.Com	Online Sales	6	7,597	405,163	0.25%				
Tampa Port Authority	Cargo/Cruise/Real Estate								
Total			\$ 129,949	\$ 7,018,573	4.29%		\$ 123,140	\$ 6,519,907	4.59%

Fiscal Year									
2018					2017				
Taxpayer	Type of Business	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value
Tampa Electric Company	Electric Utility	1	\$ 46,616	\$ 2,442,908	2.37%	1	\$ 42,735	\$ 2,208,536	2.34%
Hillsborough Aviation Authority	Transportation	2	13,914	664,259	0.71%	2	12,664	611,391	0.69%
Verizon Florida Inc	Communications					3	12,480	627,657	0.68%
Tampa Sports Authority	Real Estate/Apartment						7,258	336,138	0.40%
Liberty Property	Property Management					10	8,071	416,990	0.44%
Westfield	Shopping Malls	7	6,278	330,197	0.32%	7			
Post Apartment Homes	Housing	6	6,381	304,279	0.32%	6	5,828	301,304	0.32%
Wal-Mart	Retail Sales	8	4,712	230,661	0.24%	8	4,705	228,666	0.26%
Camden Operating LP	Real Estate						4,056	193,900	0.22%
Highwoods/Florida Holding	Real Estate Mgmt	4	8,349	387,031	0.42%	5	5,948	284,368	0.33%
Frontier Communications	Communications	3	9,078	466,137	0.46%				
Mosaic Fertilizer, LLC	Mining	5	7,978	417,776	0.41%	4			
Brighthouse Networks	Communications						4,015	202,396	0.22%
Busch Entertainment	Entertainment								
Tampa Port Authority	Cargo/Cruise/Real Estate	10	3,716	183,663	0.19%				
Metropolitan Life	Insurance	9	4,284	203,052	0.22%	9			
Total			\$ 111,306	\$ 5,629,963	5.66%		\$ 107,760	\$ 5,411,346	5.90%

Source: Hillsborough County Tax Collector

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 PRINCIPAL PROPERTY TAX PAYERS
 LAST TEN FISCAL YEARS
 (amounts in thousands)
 (unaudited)

Fiscal Year									
2021						2020			
Taxpayer	Type of Business	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value
Tampa Electric Company	Electric Utility	1	\$ 46,917	\$ 2,550,918	1.89%	1	\$ 45,431	\$ 2,447,945	1.98%
Hillsborough Aviation Authority	Transportation	2	17,565	869,900	0.71%	2	16,683	813,373	0.73%
Frontier Communications	Communications	3	8,805	425,055	0.35%	3	8,459	448,655	0.37%
Highwoods/Florida Holding	Real Estate Mgmt	4	7,695	412,630	0.31%	4	8,406	399,849	0.37%
Mosaic Fertilizer, LLC	Mining	5	7,267	393,063	0.29%	5	7,442	399,295	0.32%
Camden Operating LP	Real Estate/Apartment		-	-	.	6	6,362	345,057	0.28%
Westfield	Shopping Malls	6	6,530	322,341	0.27%	7	6,207	303,719	0.27%
Wal-Mart	Retail Sales	7	5,303	271,941	0.21%	8	5,125	256,813	0.22%
Metropolitan Life	Insurance		-	-	.	9	4,248	220,392	0.19%
Post Apartment Homes LP	Real Estate/Apartment	8	5,946	324,884	0.24%	10	4,145	202,225	0.18%
East Group Properties	Real Estate	9	4,698	248,704	0.19%				
Metwest International	Real Estate	10	4,622	229,628	0.19%				
Amazon.Com	Online Sales								
Tampa Port Authority	Cargo/Cruise/Real Estate								
Total			\$ 115,348	\$ 6,049,064	4.65%		\$ 112,508	\$ 5,837,323	4.91%

Fiscal Year									
2016						2015			
Taxpayer	Type of Business	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value
Tampa Electric Company	Electric Utility	1	\$ 42,019	\$ 2,132,264	2.43%	1	\$ 41,735	\$ 2,107,634	2.60%
Hillsborough Aviation Authority	Transportation	3	11,025	513,635	0.64%	2	15,383	756,107	0.96%
Verizon Florida Inc	Communications	2	14,253	704,209	0.82%	3	10,967	505,695	0.68%
Tampa Sports Authority	Real Estate/Apartment	8	4,700	217,037	0.27%	4	5,379	264,283	0.34%
Liberty Property	Property Management	5	5,501	276,385	0.32%	5	5,227	247,621	0.33%
Westfield	Shopping Malls	4	6,011	284,337	0.35%	6	4,917	249,502	0.31%
Post Apartment Homes	Housing	6	5,434	274,267	0.31%	7	4,308	216,668	0.27%
Wal-Mart	Retail Sales	9	4,472	211,235	0.26%	8	4,300	203,168	0.27%
Camden Operating LP	Real Estate					9	4,281	199,981	0.27%
Highwoods/Florida Holding	Real Estate Mgmt					10	3,949	199,654	0.25%
Frontier Communications	Communications						-	-	
Mosaic Fertilizer, LLC	Mining	7	4,791	235,615	0.28%				
Brighthouse Networks	Communications								
Busch Entertainment	Entertainment	10	4,300	214,752	0.25%				
Tampa Port Authority	Cargo/Cruise/Real Estate								
Metropolitan Life	Insurance								
Total			\$ 102,506	\$ 5,063,736	5.93%		\$ 100,446	\$ 4,950,313	0.00%

Source: Hillsborough County Tax Collector

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 PRINCIPAL PROPERTY TAX PAYERS
 LAST TEN FISCAL YEARS
 (amounts in thousands)
 (unaudited)

Fiscal Year					
2019					
Taxpayer	Type of Business	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value
Tampa Electric Company	Electric Utility	1	\$ 47,783	\$ 2,528,488	2.24%
Hillsborough Aviation Authority	Transportation	2	15,360	734,495	0.72%
Frontier Communications	Communications	3	9,366	488,210	0.44%
Highwoods/Florida Holding	Real Estate Mgmt	4	8,717	408,746	0.41%
Mosaic Fertilizer, LLC	Mining	5	7,804	412,207	0.37%
Camden Operating LP	Real Estate/Apartment				
Westfield	Shopping Malls	7	6,234	331,174	0.29%
Wal-Mart	Retail Sales	8	4,909	240,258	0.23%
Metropolitan Life	Insurance	9	4,540	218,168	0.21%
Post Apartment Homes LP	Real Estate/Apartment	6	6,707	323,680	0.31%
East Group Properties	Real Estate	10	4,081	205,082	0.19%
Metwest International	Real Estate				
Amazon.Com	Online Sales				
Tampa Port Authority	Cargo/Cruise/Real Estate				
Total			\$ 115,501	\$ 5,890,508	5.41%

2014					
Taxpayer	Type of Business	Rank	Total Tax	Assessed Value	Percentage of Total Assessed Value
Tampa Electric Company	Electric Utility	1	\$ 39,268	\$ 1,792,659	2.57%
Hillsborough Aviation Authority	Transportation	3	10,862	495,854	0.71%
Verizon Florida Inc	Communications	2	16,861	769,725	1.10%
Tampa Sports Authority	Real Estate/Apartment				
Liberty Property	Property Management	10	5,028	229,514	0.33%
Westfield	Shopping Malls	7	4,795	218,899	0.31%
Post Apartment Homes	Housing	8	4,802	219,231	0.31%
Wal-Mart	Retail Sales	9	5,183	236,623	0.34%
Camden Operating LP	Real Estate	4	5,637	257,338	0.37%
Highwoods/Florida Holding	Real Estate Mgmt	5	3,887	177,469	0.25%
Frontier Communications	Communications				
Mosaic Fertilizer, LLC	Mining				
Brighthouse Networks	Communications	6	4,350	198,576	0.28%
Busch Entertainment	Entertainment				
Tampa Port Authority	Cargo/Cruise/Real Estate				
Metropolitan Life	Insurance				
Total			\$ 100,673	\$ 4,595,888	6.57%

Source: Hillsborough County Tax Collector

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(unaudited)

Fiscal Year	Total Tax Levy	Collected to End of Tax Year			Collected in Fiscal Year	
		Current Tax Collections (1)	Percent of Levy	Delinquent Collections (1)	Total Collections (1)	Percent of Levy
2023	\$ 867,260,187	\$ 830,384,276	95.75%	\$ 251,074	\$ 830,635,350	95.78%
2022	775,146,170	744,284,866	96.02%	622,345	744,917,211	96.10%
2021	728,009,104	698,568,400	95.96%	1,164,865	699,797,832	96.12%
2020	692,474,863	664,204,937	95.92%	1,120,979	665,325,916	96.08%
2019	667,341,930	639,994,245	95.90%	1,125,243	641,119,488	96.07%
2018	623,746,368	598,702,459	95.98%	668,706	599,371,165	96.09%
2017	601,253,945	577,457,540	96.04%	1,346,771	578,804,312	96.27%
2016	585,846,513	562,013,067	95.93%	1,408,877	563,421,944	96.17%
2015	551,207,182	529,052,460	95.98%	1,502,351	530,554,811	96.25%
2014	538,166,770	515,483,196	95.79%	4,151,492	519,634,688	96.56%

Note: Property Taxes become due and payable on November 1st of each year. A four percent (4%) discount is allowed if taxes are paid in November, with the discounts declining by one percent (1%) each month thereafter. Accordingly, taxes collected will not equal 100% of the tax levy. Taxes become delinquent on April 1st of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1st of each year. Accordingly, the majority of taxes are collected in the fiscal year levied.

(1) Net of allowable discounts

Source: Hillsborough County Tax Collector and District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(unaudited)

Fiscal Year	Governmental Activities (A)					Total Primary Government	Percentage of Personal Income (B)	Per Capita (B)
	General Obligation Bonds	State Board of Education Bonds	Certificates Of Participation	District Revenue Bonds	Premiums/ (Discounts)/ (Loss on Refunding) (C)			
2023	-	\$ 4,600,000	\$ 450,795,000	\$ 81,620,000	\$ 39,675,208	\$ 576,690,208	0.759%	\$ 377.19
2022	-	5,854,000	493,360,000	99,555,000	47,888,808	646,657,808	0.921%	425.45
2021	-	7,121,000	534,005,000	116,700,000	56,102,407	713,928,407	1.016%	482.79
2020	-	8,336,000	570,892,000	133,095,000	65,478,165	777,801,165	1.152%	527.57
2019	-	10,272,000	623,613,000	149,240,000	57,940,612	841,065,612	1.342%	585.34
2018	-	12,300,000	667,808,000	165,135,000	55,353,516	900,596,516	1.494%	638.67
2017	-	17,706,000	703,863,000	178,745,000	48,619,533	948,933,533	1.619%	689.51
2016	-	23,525,000	740,903,000	172,100,000	48,399,974	984,927,974	1.786%	743.03
2015	-	28,405,000	797,863,000	191,935,000	25,973,656	1,044,176,656	1.987%	802.05
2014	-	34,641,000	827,508,000	198,469,861	28,191,208	1,088,810,069	2.130%	843.01

(A) The primary government does not have any business type activities.

(B) Total Primary Government Debt divided by Personal Income and Population from Page 178 Demographics and Economics.

(C) Effective in 2014, only premiums and discounts are part of the debt totals. Loss on refunding has been moved to deferred outflows due to the implementation of GASB Statement 65. Prior year amounts were not restated.

Source District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 RATIO OF NET GENERAL BONDED DEBT OUTSTANDING
 LAST TEN YEARS
 (unaudited)

Fiscal Year	Estimated Population (A)	Net Taxable Assessed Value (B)	Gross Bonded Debt (C)	Less Debt Service Funds (D)	Net Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2023	1,528,924	\$ 155,682,763	\$ -	\$ -	\$ -	0.000%	\$ -
2022	1,519,945	132,071,366	-	-	-	0.000%	-
2021	1,478,759	121,487,785	-	-	-	0.000%	-
2020	1,474,314	112,264,497	-	-	-	0.000%	-
2019	1,436,888	103,479,221	-	-	-	0.000%	-
2018	1,410,115 *	94,172,455	-	-	-	0.000%	-
2017	1,376,238	86,758,386	-	-	-	0.000%	-
2016	1,325,563	80,448,343	-	-	-	0.000%	-
2015	1,301,887	74,640,107	-	-	-	0.000%	-
2014	1,291,578	69,568,965	-	-	-	0.000%	-

- A) Population was obtained from the United States Department of Commerce, Bureau of Economic Analysis and the University of Florida, Bureau of Economic and Business Research.
- (B) Net Taxable Assessed Values are expressed in thousands.
- (C) Includes General Obligation Bonds only. Includes General Obligation Bonds only.
- (D) Reserved for Debt Service - General Obligation Bonds only.

Source: District Records

* Population was restated from census base to population estimate for July, 2017.

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
 FOR GENERAL OBLIGATION BONDED DEBT
 TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
 LAST TEN FISCAL YEARS
 (unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Non-Capital Expenditures (A)	Ratio of Debt Service to General Governmental Non-Capital Expenditures
2023	\$ -	\$ -	\$ -	\$ 2,946,080	-
2022	-	-	-	2,674,778	-
2021	-	-	-	2,296,119	-
2020	-	-	-	2,296,119	-
2019	-	-	-	2,201,313	-
2018	-	-	-	2,227,987	-
2017	-	-	-	2,150,479	-
2016	-	-	-	2,142,114	-
2015	-	-	-	2,116,333	-
2014	-	-	-	1,985,755	-
2013	-	-	-	1,859,591	-

(A) Includes general, special revenue, debt service, and capital projects funds of the Primary Government, excluding capital expenditures.
 Amounts in Thousands

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 June 30, 2023
 (unaudited)

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>State Board of Education Bonds</u>	<u>Certificates Of Participation</u>	<u>District Revenue Bonds</u>	<u>Premiums/ (Discounts)</u>	<u>Direct Debt</u>		<u>Direct and Overlapping Debt</u>	
						<u>Percentage Applicable to This Governmental Unit</u>	<u>Amount Applicable to This Governmental Unit</u>	<u>Percentage Applicable to Hillsborough County</u>	<u>Amount Applicable to Hillsborough County</u>
Hillsborough County Board of County Commissioners	\$ 100,490,000	\$ -	\$ -	\$ -	\$ -	0%	\$ -	100%	\$ 100,490,000
School District of Hillsborough County	-	4,600,000	450,795,000	81,620,000		100%	537,015,000	100%	537,015,000
Totals	<u>\$ 100,490,000</u>	<u>\$ 4,600,000</u>	<u>\$ 450,795,000</u>	<u>\$ 81,620,000</u>	<u>\$ -</u>		<u>\$ 537,015,000</u>		<u>\$ 637,505,000</u>

Source: District Records
 Hillsborough County Clerk of the Circuit Court

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 ANTICIPATED CAPITAL OUTLAY MILLAGE LEVY
 REQUIRED TO COVER CERTIFICATES OF PARTICIPATION PAYMENTS
 LAST TEN FISCAL YEARS
 (unaudited)

Fiscal Year	Taxable Assessed Value (A)	Annual Lease Payment	Millage Levy to Provide 1.00x Coverage
2023	\$ 155,682,763	\$ 64,525,124	0.4317
2022	132,071,366	64,539,643	0.5090
2021	121,487,785	64,517,644	0.5532
2020	112,264,496	65,145,932	0.6296
2019	103,479,221	65,919,831	0.6370
2018	94,172,455	64,605,034	0.6860
2017	86,758,386	65,178,750	0.7513
2016	80,448,343	65,375,307	0.8126
2015	74,640,107	66,963,746	0.8972
2014	69,568,965	65,206,725	0.9373

(A) Assessed Value is in Thousands.

Note: Capital lease arrangements financed by Certificates of Participation are not considered general obligation debt as no specific property tax levy has been pledged.

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 CALCULATION OF LEGAL DEBT MARGIN
 LAST TEN FISCAL YEARS
 (amounts in thousands)
 (unaudited)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Net Assessed Value	\$ 186,675,952	\$ 159,057,193	\$ 147,062,378	\$ 136,467,563	\$ 126,204,062	\$ 115,443,439	\$ 106,868,077	\$ 99,744,677	\$ 93,045,243	\$ 87,642,064
Debt Limit - 10% of Assessed Value	\$ 18,667,595	\$ 15,905,719	\$ 14,706,238	\$ 13,646,756	\$ 12,620,406	\$ 11,544,344	\$ 10,686,807	\$ 9,974,468	\$ 9,304,524	\$ 8,764,206
Amount of Debt Applicable to Debt Limit:										
Bond Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less, Amount Available for Debt Service	-	-	-	-	-	-	-	-	-	-
Total Debt Applicable to the Debt Limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 18,667,595	\$ 15,905,719	\$ 14,706,238	\$ 13,646,756	\$ 12,620,406	\$ 11,544,344	\$ 10,686,807	\$ 9,974,468	\$ 9,304,524	\$ 8,764,206
Total Debt Applicable to the Debt Limit as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Rule 6A-1.037(2), State Board of Education, Florida Administration Code, establishes a limit of 10 percent on the assessed valuation of the District.

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN YEARS
 (unaudited)

Fiscal Year	Population (A)	Personal Income (1) (A) (in thousands)	Per Capita Personal Income (A)	Median Age (A)	Unemployment Rate (B)	Education Level (C)				School Enrollment (D)	Government-wide Governmental Activities Expenses (1-3) (in thousands)	Cost per Student
						Less than High School	High School	Bachelors	Graduate			
2023	1,528,924	\$ 75,966,492	\$ 44,916	37.60	5.0%	107,589	624,160	224,209	129,248	221,384	\$ 2,727,772	\$ 12,321
2022	1,519,945	73,044,704	48,057	37.90	2.7%	110,378 (G)	537,004 (G)	208,098 (G)	118,333 (G)	216,461	2,344,824	10,833
2021	1,478,759	70,235,292	47,496	38.50	5.9%	110,378	537,004	208,098	118,333	208,712	2,470,127	11,835
2020	1,474,314	67,533,935	45,807	37.80	9.1%	114,930	549,222	220,706	132,220	215,974	2,466,617	11,421
2019	1,436,888	62,695,256 (E)	43,633	36.80	3.4%	107,685	512,874	186,168	105,860	212,537	2,304,173	10,841
2018	1,410,115 (F)	60,283,900	42,751	36.60	3.8%	108,449	501,357	177,786	101,338	211,959	2,230,693	10,524
2017	1,376,238	58,596,262	43,435	36.20	4.9%	109,206	496,248	170,046	96,391	212,038	2,281,598	10,760
2016	1,325,563	55,155,924	41,902	36.20	5.0%	109,851	488,793	163,499	89,413	209,414	2,179,935	10,410
2015	1,301,887	52,541,062	40,358	37.90	5.8%	109,902	477,076	159,025	86,590	205,019	2,153,918	10,554
2014	1,291,578	51,109,828	39,572	36.50	6.2%	108,577	484,510	173,879	95,403	201,431	2,071,638	10,291

- (1) Personal Income and Government-wide expenses are in thousands.
- (2) The District adopted GASB Statement No. 68 during 2015. Prior year amounts were not restated.
- (3) The District adopted GASB Statement No. 75 during 2018. Prior year amounts were not restated.

Sources:

- (A) Estimates of Population, Personal Income, Per Capita Personal Income and Median Age were obtained from the United States Department of Commerce and the City-County Planning Commission.
- (B) Unemployment Rate was obtained from the City-County Planning Commission.
- (C) Education Level was obtained from the U. S. Census Bureau, Population 25 years and over.
- (D) Student Enrollment was obtained from District Records.
- (E) Information not available; personal income calculated using growth rate of 4% from previous year.
- (F) Population was restated from census base to population estimate for July, 2017.
- (G) Information not available

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 PRINCIPAL EMPLOYERS
 HILLSBOROUGH COUNTY EMPLOYMENT
 LAST TEN YEARS
 (unaudited)

Employer	Fiscal Year					
	2023 *			2022 *		
	Employees	Rank	Percentage of County Employment	Employees	Rank	Percentage of County Employment
St Josephs Hospital / Bay Care Health	29,402	3		27,739	2	1.900%
Publix Supermarkets	27,000	4		27,000	3	1.850%
School District of Hillsborough County	23,750	5		24,866	4	1.703%
HCA West Florida				16,865	5	1.155%
University of South Florida				15,678		1.074%
MacDill Air Force Base	31,000	2		30,844	1	2.113%
Hillsborough County Government						
State of Florida	34,700	1				
	<u>145,852</u>		<u>0.000%</u>	<u>142,992</u>		<u>9.796%</u>

Employer	Fiscal Year					
	2018			2017		
	Employees	Rank	Percentage of County Employment	Employees	Rank	Percentage of County Employment
School District of Hillsborough County	25,173	1	3.912%	25,900	1	4.025%
MacDill Air Force Base	19,978	2	3.104%	19,978	2	3.104%
Hillsborough County Government	9,336	4	1.451%	10,000	3	1.554%
University of South Florida	14,013	3	2.178%	6,398	5	0.994%
Tampa International Airport						
Tampa General Hospital	5,378	7	0.836%	5,378	7	0.836%
Publix Supermarkets	7,732	5	1.202%	7,732	4	1.202%
James A Haley Veterans Hospital						
City of Tampa	4,151	8	0.645%	4,151	8	0.645%
H. Lee Moffit Cancer Center						
Verizon						
University of South Florida						
HCA West Florida	3,886	9	0.604%	3,886	9	0.604%
St Josephs Hospital / Bay Care Health	6,243	6	0.970%	6,243	6	0.970%
US Postal Service	3,197	10	0.497%	3,197	10	0.496%
	<u>99,087</u>		<u>15.398%</u>	<u>92,863</u>		<u>14.430%</u>

Sources: State of Florida, Department of Labor and Employment Statistics
 City-County Planning Commission

* The sources provided by Tampa Bay Business Journal as the Department of Labor and Employment Statistics was only available for the top five companies

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 PRINCIPAL EMPLOYERS
 HILLSBOROUGH COUNTY EMPLOYMENT
 LAST TEN YEARS
 (unaudited)

Employer	Fiscal Year					
	2021 *			2020 *		
	Employees	Rank	Percentage of County Employment	Employees	Rank	Percentage of County Employment
St Josephs Hospital / Bay Care Health	28,357	1	1.943%	29,045	1	4.490%
Publix Supermarkets	26,000	2	1.781%	25,989	2	4.017%
School District of Hillsborough County	24,000	3	1.644%	25,000	3	3.864%
HCA West Florida	18,000	4	1.233%	18,000	4	2.782%
University of South Florida	16,277	5	1.115%	16,310	5	2.521%
MacDill Air Force Base						
Hillsborough County Government						
State of Florida						
	<u>112,634</u>		<u>7.716%</u>	<u>114,344</u>		<u>17.675%</u>

Employer	Fiscal Year					
	2016			2015		
	Employees	Rank	Percentage of County Employment	Employees	Rank	Percentage of County Employment
School District of Hillsborough County	5,869	7	0.912%	26,000	1	4.191%
MacDill Air Force Base	6,969	6	1.083%	14,500	2	2.337%
Hillsborough County Government	26,195	1	4.071%	11,269	4	1.816%
University of South Florida	4,171	8	0.648%	10,268	3	1.655%
Tampa International Airport	8,968	4	1.394%	6,964	6	1.122%
Tampa General Hospital	18,853	2	2.930%	4,927	5	0.794%
Publix Supermarkets	9,846	3	1.530%	6,900	7	1.112%
James A Haley Veterans Hospital	7,819	5	1.215%	4,364	8	0.703%
City of Tampa	4,101	9	0.006372743	3,500	9	0.564%
H. Lee Moffit Cancer Center	3,154	10	0.490%	3,284	10	0.529%
Verizon						
University of South Florida						
HCA West Florida						
St Josephs Hospital / Bay Care Health						
US Postal Service						
	<u>95,945</u>		<u>14.909%</u>	<u>91,976</u>		<u>14.825%</u>

Sources: State of Florida, Department of Labor and Employment Statistics
 City-County Planning Commission

* The sources provided by Tampa Bay Business Journal as the Department of Labor and Employment Statistics was only available for the top five companies

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 PRINCIPAL EMPLOYERS
 HILLSBOROUGH COUNTY EMPLOYMENT
 LAST TEN YEARS
 (unaudited)

Fiscal Year			
Employer	2019 *		
	Employees	Rank	Percentage of County Employment
St Josephs Hospital / Bay Care Health	28,400	1	4.413%
Publix Supermarkets	25,989	2	4.039%
School District of Hillsborough County	25,173	3	3.912%
HCA West Florida	18,832	4	2.926%
University of South Florida			
MacDill Air Force Base	18,000	5	2.797%
Hillsborough County Government			
State of Florida			
	<u>116,394</u>		<u>18.087%</u>

Fiscal Year			
Employer	2014		
	Employees	Rank	Percentage of County Employment
School District of Hillsborough County	26,004	1	4.293%
MacDill Air Force Base	14,500	2	2.394%
Hillsborough County Government	10,837	3	1.789%
University of South Florida	9,355	4	1.544%
Tampa International Airport	6,826	6	1.127%
Tampa General Hospital			
Publix Supermarkets	6,500	7	1.073%
James A Haley Veterans Hospital	4,000	10	0.660%
City of Tampa			
H. Lee Moffit Cancer Center			
Verizon	7,500	5	1.238%
University of South Florida	4,700	8	0.776%
HCA West Florida	4,187	9	0.691%
St Josephs Hospital / Bay Care Health			
US Postal Service			
	<u>94,409</u>		<u>15.585%</u>

Sources: State of Florida, Department of Labor and Employment Statistics
 City-County Planning Commission

* The sources provided by Tampa Bay Business Journal as the Department of Labor and Employment Statistics was only available for the top five companies



Hillsborough County

PUBLIC SCHOOLS

Preparing Students for Life

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SCHOOL BUILDING INFORMATION & FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(unaudited)

	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2022-23	2021-22	2020-21	2019-20	2018-19
Elementary Schools							
Alafia Elementary	1980	97,946	620.8368	633.4738	590.4230	598.2601	630.3971
Alexander Elementary	1950	74,761	527.2757	514.2785	531.3340	571.4676	577.0730
Anderson Elementary	1954	56,915	308.0194	316.6682	315.1198	384.3628	377.1969
Apollo Beach Elementary	1981	93,256	561.7108	627.1799	604.7494	644.6347	634.9298
Bailey Elementary	2007	91,731	729.1594	698.4335	672.1447	724.7447	747.8988
Ballast Point Elementary	1924	79,932	433.7053	450.7617	467.1200	493.5470	487.9760
Bay Crest Elementary	1969	86,974	542.7892	510.4826	495.5510	591.3710	640.0079
Bellamy Elementary	1973	95,254	523.0021	499.3058	513.7505	587.5920	602.5588
Belmont Elementary	2019	117,900	993.3574	980.4933	687.0463	-	-
Bevis Elementary	1998	96,558	854.1112	861.9868	842.7693	879.7185	836.3686
Bing Elementary	1989	95,484	450.6539	404.2918	408.0889	435.7847	455.1411
Boyette Springs Elementary	1990	104,130	799.3435	764.5416	731.1537	788.7704	824.1645
Brooker Elementary	1961	112,161	802.6990	790.3049	808.1029	898.9290	933.7153
Broward Elementary	1926	51,686	217.2681	266.7985	272.5918	336.7095	381.0718
Bryan Plant City Elementary	1924	83,419	639.4317	635.4870	631.6871	702.6245	667.0103
Bryant Elementary	2001	102.303	861.0366	879.5929	879.1661	945.1034	948.2325
Buckhorn Elementary	1976	104,890	743.8511	736.0131	688.2585	761.7836	733.8147
Burney Elementary	1923	55,080	333.8490	339.7838	316.1887	347.3244	326.9174
Cahoon Elementary	1952	60,932	-	-	-	-	-
Cannella Elementary	1989	103,281	547.2040	524.4931	547.3607	624.2076	674.3561
Carrollwood Elementary	1961	95,779	635.6448	640.3860	644.9936	743.7708	724.0175
Chiaromonte Elementary	1955	64,904	326.4791	322.5646	310.7140	329.6212	369.7497
Chiles Elementary	1996	97,620	870.5342	881.1721	865.1708	940.0844	868.7400
Cimino Elementary	2001	102,855	804.9594	804.9319	793.5023	812.6135	873.6719
Citrus Park Elementary	1911	80,625	509.8269	531.7822	563.5017	570.5748	544.5808
Clair-Mel Elementary	1960	87,319	406.2159	407.0717	439.1765	504.7848	493.4350
Clark Elementary	1996	107,444	829.1585	776.0831	775.5237	850.0396	807.7821
Claywell Elementary	1980	106,930	646.4906	627.2725	675.2492	697.0294	676.4485
Cleveland Elementary	1926	44,231	189.5443	219.1879	251.7207	337.1833	302.5865
Collins Elementary	2004	102,386	1,003.0125	959.3027	962.4231	970.6261	988.4445
Colson Elementary	1990	92,715	662.2936	645.6801	625.0584	687.2017	680.0491
Cork Elementary	1879	100,813	661.7995	656.6283	625.4686	648.5414	646.8608
Corr Elementary	2000	88,445	600.3669	653.6646	681.2810	713.1456	720.9948
Crestwood Elementary	1967	94,219	765.6771	756.0526	776.0871	868.6964	868.2234
Cypress Creek Elementary	1990	113,683	934.1097	870.4009	807.8382	918.9758	840.6522
Davis Elementary	2004	93,577	591.6523	575.3191	591.9418	659.8418	735.2458
Deer Park Elementary	2006	84,619	994.0114	890.5527	838.9446	964.5540	880.1409
Desoto Elementary	1910	34,413	180.4817	206.5292	215.8611	227.5590	225.9478
Dickenson Elementary	1963	79,095	567.6585	541.0169	571.9219	595.9292	561.8139
Doby Elementary	2003	81,193	553.0988	709.2776	661.2940	825.1562	757.6734
Dover Elementary	1912	121,146	538.7624	588.9210	590.2495	617.2740	609.3340
Dunbar Elementary	1926	38,199	307.0592	266.4691	238.4240	250.8946	263.6819
Edison Elementary	1925	65,947	273.1921	281.3441	291.1613	340.3222	357.6669
Egypt Lake Elementary	1955	66,628	416.7458	408.2689	395.1522	443.6411	477.5481
Essrig Elementary	1985	86,338	534.6047	586.3910	556.4084	620.8901	617.2858
Fishhawk Creek Elementary	2003	99,450	1,065.3909	1,057.3435	982.3538	1,114.5623	1,013.8998
Folsom Elementary	1990	83,439	463.8246	447.5141	423.3472	455.2902	471.6950
Forest Hills Elementary	1954	110,098	698.8928	672.2651	624.0710	722.8823	654.6494
Foster Elementary	1953	76,186	397.1930	363.6308	385.0272	421.1681	436.1369
Frost Elementary	2004	93,019	566.5366	539.7033	518.1284	510.2609	548.4280
Gibson Elementary	1959	97,760	481.7617	494.1279	490.6380	528.3751	537.7403
Gorrie Elementary	1899	59,929	490.8176	509.0664	521.4734	560.9341	560.8784
Grady Elementary	1958	69,813	554.4872	533.9904	481.8143	518.2427	514.9087
Graham Elementary	1922	45,982	222.6962	232.0103	266.6486	323.7481	335.6921
Hammond Elementary	1985	83,551	728.8964	693.3798	701.0450	728.8434	706.3719
Heritage Elementary	2000	66,504	470.3675	466.5022	480.4328	542.2779	543.7290
Hunters Green Elementary	1990	124,370	714.8072	728.2567	718.0171	711.7989	701.1671
Ippolito Elementary	2001	83,325	525.3782	578.5103	509.8502	555.4617	536.4097

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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2017-18	2016-17	2015-16	2014-15	2013-14
Elementary Schools							
Alafia Elementary	1980	97,946	625.0974	617.0891	608.5700	580.1000	574.4524
Alexander Elementary	1950	74,761	565.3626	612.0000	606.0400	631.5000	618.5000
Anderson Elementary	1954	56,915	403.5488	399.5060	381.0000	361.5200	355.5000
Apollo Beach Elementary	1981	93,256	608.0760	675.1600	702.0400	697.9970	643.4741
Bailey Elementary	2007	91,731	720.1457	774.6462	779.5400	761.0000	752.0228
Ballast Point Elementary	1924	79,932	454.0156	452.0000	421.5100	415.5000	401.1800
Bay Crest Elementary	1969	86,974	702.6410	716.0600	723.0000	732.5000	765.0000
Bellamy Elementary	1973	95,254	620.4726	685.5200	668.5400	708.0000	680.4842
Belmont Elementary	2019	117,900	-	-	-	-	-
Bevis Elementary	1998	96,558	849.4694	870.2200	802.6600	806.8000	803.2200
Bing Elementary	1989	95,484	493.0132	554.1000	600.6000	573.2300	590.4385
Boyette Springs Elementary	1990	104,130	730.2555	736.0800	576.5200	554.5000	551.9798
Brooker Elementary	1961	112,161	967.1040	918.5800	911.5200	918.5585	892.1400
Broward Elementary	1926	51,686	374.4674	386.5000	377.1995	388.0000	389.5000
Bryan Plant City Elementary	1924	83,419	675.2662	743.5800	764.5900	759.0900	743.2000
Bryant Elementary	2001	102,303	931.6385	958.2000	976.6500	979.1900	965.1018
Buckhorn Elementary	1976	104,890	715.5229	703.5804	676.5900	648.0400	665.5700
Burney Elementary	1923	55,080	319.8522	326.1100	319.1752	348.6200	337.1000
Cahoon Elementary	1952	60,932	207.0071	402.8977	415.0800	427.9371	413.1400
Cannella Elementary	1989	103,281	702.1941	702.1034	712.5600	715.3941	711.0400
Carrollwood Elementary	1961	95,779	775.4726	821.2000	797.5500	785.0600	755.5785
Chiaramonte Elementary	1955	64,904	349.4716	365.7200	372.0600	391.9600	392.0600
Chiles Elementary	1996	97,620	891.8270	914.0100	842.5068	844.5400	787.5800
Cimino Elementary	2001	102,855	864.3160	844.6071	889.1600	832.6000	800.5800
Citrus Park Elementary	1911	80,625	527.2680	563.1100	577.7500	565.6200	588.6500
Clair-Mel Elementary	1960	87,319	503.0245	553.6508	585.2160	556.6600	543.0552
Clark Elementary	1996	107,444	883.9491	870.5900	854.1000	793.5800	808.1300
Claywell Elementary	1980	106,930	703.1829	756.9524	785.5000	780.4368	747.6000
Cleveland Elementary	1926	44,231	318.3718	372.5700	342.1800	368.3800	371.0932
Collins Elementary	2004	102,386	952.8874	1,053.6000	1,061.2448	1,084.7100	1,020.0800
Colson Elementary	1990	92,715	703.5871	635.1800	670.2000	677.1200	700.0800
Cork Elementary	1879	100,813	644.7715	702.6200	697.7000	718.5488	694.5600
Corr Elementary	2000	88,445	742.4369	730.8001	771.5000	747.0602	708.5437
Crestwood Elementary	1967	94,219	903.9106	969.5600	897.5000	902.0000	890.0400
Cypress Creek Elementary	1990	113,683	849.6580	754.7200	698.6000	646.7000	1,132.8427
Davis Elementary	2004	93,577	801.6728	830.7820	803.5000	837.5400	795.5400
Deer Park Elementary	2006	84,619	930.4361	996.7300	929.5600	979.5606	955.0800
Desoto Elementary	1910	34,413	225.6742	233.5717	225.0600	249.1100	213.5000
Dickenson Elementary	1963	79,095	591.3363	566.5800	568.5700	552.0800	556.0600
Doby Elementary	2003	81,193	752.7508	854.2500	850.5785	795.1600	797.6400
Dover Elementary	1912	121,146	646.1554	676.8600	668.1200	693.5600	698.6850
Dunbar Elementary	1926	38,199	259.4547	247.5000	248.0534	253.6400	229.0000
Edison Elementary	1925	65,947	386.3620	430.4116	450.1100	483.5800	456.1572
Egypt Lake Elementary	1955	66,628	509.9990	492.0800	539.5400	518.6000	492.6450
Essrig Elementary	1985	86,338	632.8460	679.2208	672.0800	667.6000	688.1500
Fishhawk Creek Elementary	2003	99,450	1,005.4730	920.6800	951.7800	991.1636	997.8600
Folsom Elementary	1990	83,439	478.8796	532.5000	575.5200	542.0200	542.5400
Forest Hills Elementary	1954	110,098	855.3924	961.4400	1,060.0600	1,021.5800	960.6000
Foster Elementary	1953	76,186	455.4516	492.5000	510.5200	528.1158	474.4900
Frost Elementary	2004	93,019	561.5127	597.1030	535.9569	827.6119	768.0400
Gibson Elementary	1959	97,760	544.2549	595.6600	596.7000	597.7000	565.7000
Gorrie Elementary	1899	59,929	585.1787	591.0152	570.6000	564.0800	563.5970
Grady Elementary	1958	69,813	483.4252	480.2100	446.0400	438.5400	454.6000
Graham Elementary	1922	45,982	332.8984	348.4600	364.5800	343.7600	304.7300
Hammond Elementary	1985	83,551	713.2585	696.8172	702.8036	687.1018	725.0800
Heritage Elementary	2000	66,504	670.2130	689.0800	671.0236	645.5900	637.5266
Hunters Green Elementary	1990	124,370	727.7586	807.9200	816.5480	839.1533	839.7108
Ippolito Elementary	2001	83,325	535.9287	558.5800	518.1000	783.5600	854.5470

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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2022-23	2021-22	2020-21	2019-20	2018-19
Elementary Schools							
Jackson Elementary	1926	56,590	477.4079	482.1666	472.0405	524.1649	505.4723
James Elementary	1964	89,953	373.4422	405.9479	441.5970	523.5393	602.8025
Just Elementary	1959	74,282	261.4941	232.6452	245.3111	248.5891	246.6158
Kenly Elementary	1927	73,140	401.3080	448.4480	410.0885	461.4679	473.6415
Kimbell Elementary	2007	62,389	323.5593	332.8302	355.3894	406.0287	464.1634
Kingswood Elementary	1967	70,704	430.8276	428.2195	398.8129	452.3185	441.8525
Knights Elementary	1976	97,699	613.2590	650.9710	648.9409	705.1460	712.2535
Lake Magdalene Elementary	1946	109,683	691.4977	687.6469	710.5124	759.4397	757.9465
Lamb Elementary	2012	95,427	523.9646	556.3463	568.4715	686.8704	689.8123
Lanier Elementary	1956	65,904	350.1859	345.1139	347.6603	374.3447	340.5809
Lewis Elementary	1958	98,606	592.7321	688.4037	701.4944	769.7175	764.7578
Limona Elementary	1971	66,942	555.5554	596.1432	575.3204	615.3345	622.4565
Lincoln Elementary	1923	54,771	479.6212	454.5319	471.1478	449.0185	437.6269
Lithia Springs Elementary	1990	93,917	618.7263	579.3713	575.1541	634.5032	639.9468
Lockhart Elementary	1951	117,671	346.9804	338.7333	325.4349	356.2603	386.3325
Lomax Elementary	1907	48,799	262.5096	311.9539	367.4057	368.4129	398.1081
Lopez Elementary	1961	80,747	536.8229	511.3943	486.6147	526.1285	527.4637
Lowry Elementary	1991	123,836	741.0690	757.1138	788.7633	894.8887	957.4097
Lutz Elementary	1920	95,769	-	-	-	-	628.8532
Mabry Elementary	1926	93,328	802.7971	821.7721	806.9152	854.4637	829.8045
Macfarlane Elementary	1925	43,667	380.6499	383.2282	363.4555	364.4377	361.9013
Mango Elementary	1927	91,818	714.5956	691.8085	647.4846	690.0567	710.8711
Maniscalco Elementary	1987	104,406	-	-	-	0.0000	606.2392
Mcdonald Elementary	1976	70,487	540.8112	536.3057	471.3376	509.2611	520.0018
Mckitrick Elementary	1999	108,748	990.9575	1,000.1828	987.3641	1,033.0804	915.2971
Mendenhall Elementary	1947	91,778	533.4372	513.1294	484.4597	513.2358	536.1533
Miles Elementary	1954	80,339	683.7135	772.9134	793.0972	833.7313	841.6057
Mintz Elementary	1990	106,420	771.2176	730.8644	742.5829	769.7675	825.3926
Mitchell Elementary	1915	69,390	709.2108	728.8252	691.6513	769.6448	750.7352
Morgan Woods Elementary	1967	62,805	474.1788	408.4525	387.4492	449.1429	424.8869
Mort Elementary	1965	98,153	746.1752	786.2285	843.7926	982.3851	851.4118
MOSI Partnership Elementary		n/a	-	-	-	-	-
Muller Elementary	2001	59,812	407.3340	401.0436	398.0325	411.2913	384.7115
Nelson Elementary	2002	90,441	695.4977	673.3491	696.6701	765.3413	777.0251
Northwest Elementary	1984	100,694	675.7406	680.2946	662.6467	698.3343	638.9463
Oak Grove Elementary	1946	106,096	774.5035	683.5408	738.8150	778.6784	750.3261
Oak Park Elementary	2005	77,678	340.8679	388.3227	409.6295	488.0992	537.4782
Palm River Elementary	1948	79,486	345.0032	364.4165	411.7275	473.7280	409.5368
Pinecrest Elementary	1936	103,714	522.0432	545.6501	514.0601	548.6548	517.5655
Pizzo Elementary	1996	99,289	-	-	-	0.0000	865.1624
Potter Elementary	1960	79,440	406.7697	396.7400	401.5732	438.4370	462.0338
Pride Elementary	1999	98,360	928.4923	855.9455	845.9402	766.5878	716.4573
Reddick Elementary	2006	92,585	772.6191	727.0530	763.9259	881.1633	818.2841
Riverhills Elementary	1962	56,578	469.1975	492.1997	487.2717	500.7227	473.1183
Riverview Elementary	1960	96,066	505.3960	476.8516	485.8071	535.2346	486.2373
Robinson Elementary	1959	95,238	545.0727	552.0849	611.1385	637.9838	637.1269
Robles Elementary	1959	78,793	549.7003	635.5978	635.7301	675.9196	681.5814
Roosevelt Elementary	1925	73,305	725.0851	756.5611	728.8206	767.4443	716.5211
Ruskin Elementary	1942	104,150	752.5080	723.6744	720.6671	741.6259	753.3172
Schmidt Elementary	2002	87,632	535.6573	578.4956	548.2088	619.6331	581.3301
Schwarzkopf Elementary	1991	91,118	584.1937	606.6465	563.2910	599.6743	609.3328
Seffner Elementary	1961	96,181	359.2671	386.4171	418.3250	447.3840	503.3383
Seminole Elementary	1921	72,158	339.7926	362.9609	359.8458	396.7165	402.0303
Sessums Elementary	2002	108,721	933.2690	990.0203	952.8716	986.1073	985.9815
Shaw Elementary	1971	80,176	601.5999	626.3023	625.0185	670.1826	667.8029
Sheehy Elementary	2001	66,273	294.1929	302.6886	323.4158	328.4560	293.5114
Shore Elementary	1928	63,073	333.9304	349.7745	390.5821	409.2113	424.7805
Springhead Elementary	1914	82,453	722.0672	702.0564	704.5286	787.4526	827.6644
Stowers Elementary	2008	87,686	886.3479	893.9819	819.6182	878.7893	794.3459
Sullivan Partnership	2010	n/a	72.4094	74.0459	77.0684	94.9828	93.8083
Summerfield Crossings Elementary	2005	82,291	876.5946	908.5466	823.2721	967.6493	876.6991

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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2017-18	2016-17	2015-16	2014-15	2013-14
Elementary Schools							
Jackson Elementary	1926	56,590	507.5250	521.0600	539.5400	533.6000	503.5200
James Elementary	1964	89,953	672.7206	669.1200	632.0400	671.5400	621.5200
Just Elementary	1959	74,282	282.5971	256.5800	431.1600	508.1050	591.5625
Kenly Elementary	1927	73,140	514.5116	541.6200	558.5900	514.4785	488.4885
Kimbell Elementary	2007	62,389	488.5876	564.1000	548.5000	540.5000	551.0000
Kingswood Elementary	1967	70,704	457.4733	559.6700	631.5400	609.0000	613.2800
Knights Elementary	1976	97,699	700.6339	711.2434	736.1000	712.5000	669.6002
Lake Magdalene Elementary	1946	109,683	802.6642	870.4709	874.5600	851.0400	854.5800
Lamb Elementary	2012	95,427	675.4294	689.2200	629.0600	-	-
Lanier Elementary	1956	65,904	313.4541	353.9200	387.2266	356.4418	345.5652
Lewis Elementary	1958	98,606	738.6177	826.4570	841.2480	828.4585	801.0400
Limona Elementary	1971	66,942	639.8044	599.9171	582.1034	554.4352	486.5000
Lincoln Elementary	1923	54,771	403.0041	392.9918	385.5000	387.0000	379.0668
Lithia Springs Elementary	1990	93,917	625.7521	632.3070	582.7334	603.0500	615.5600
Lockhart Elementary	1951	117,671	363.0282	350.1400	347.6600	312.0600	360.0800
Lomax Elementary	1907	48,799	379.2886	370.5000	382.5000	366.5000	353.5000
Lopez Elementary	1961	80,747	479.4124	461.0700	445.5600	473.0285	478.5400
Lowry Elementary	1991	123,836	969.4777	994.2200	914.6000	842.5400	768.0400
Lutz Elementary	1920	95,769	540.0009	637.2360	622.5400	629.1900	590.0900
Mabry Elementary	1926	93,328	778.4419	765.8602	753.0400	770.0885	785.8100
Macfarlane Elementary	1925	43,667	364.0962	360.5000	370.0000	364.5000	362.0000
Mango Elementary	1927	91,818	695.0433	770.2600	771.8600	784.9400	703.7085
Maniscalco Elementary	1987	104,406	526.3221	550.5600	550.0200	524.0600	536.5000
Mcdonald Elementary	1976	70,487	585.8944	593.0600	616.0000	578.0800	591.1400
Mckittrick Elementary	1999	108,748	893.4015	972.5200	959.9400	1,010.8698	995.4798
Mendenhall Elementary	1947	91,778	601.8384	651.7134	692.5000	697.4312	676.4200
Miles Elementary	1954	80,339	840.3904	863.0400	809.5600	804.0600	796.5400
Mintz Elementary	1990	106,420	843.4672	864.2400	845.1000	850.1800	826.7200
Mitchell Elementary	1915	69,390	735.3620	736.8636	675.2636	639.6402	615.4370
Morgan Woods Elementary	1967	62,805	446.3876	498.5200	536.2017	513.0000	550.5000
Mort Elementary	1965	98,153	830.8916	869.6200	832.5000	856.5300	817.1400
MOSI Partnership Elementary	n/a	n/a	153.5283	273.4585	262.5200	254.5400	241.9602
Muller Elementary	2001	59,812	359.6433	366.5000	340.0200	343.5000	332.0000
Nelson Elementary	2002	90,441	804.8351	808.8636	826.5200	831.2200	768.2200
Northwest Elementary	1984	100,694	609.3663	634.8000	635.2400	643.6600	654.6200
Oak Grove Elementary	1946	106,096	808.2612	855.7400	824.5800	797.6400	868.1796
Oak Park Elementary	2005	77,678	571.6774	559.0600	553.6000	569.0100	588.6000
Palm River Elementary	1948	79,486	458.3404	502.0600	486.0987	510.6600	514.1600
Pinecrest Elementary	1936	103,714	533.3123	560.0800	563.6170	565.6400	541.5200
Pizzo Elementary	1996	99,289	703.0710	757.0000	768.9403	746.1767	697.4765
Potter Elementary	1960	79,440	492.4066	581.1800	591.8100	581.1200	579.7100
Pride Elementary	1999	98,360	949.9913	945.3436	949.6168	921.7100	897.0200
Reddick Elementary	2006	92,585	870.5996	860.2000	839.1385	808.6900	797.6000
Riverhills Elementary	1962	56,578	448.5029	409.8904	396.5000	364.0000	284.0600
Riverview Elementary	1960	96,066	480.0274	539.2900	561.2064	576.2000	600.8400
Robinson Elementary	1959	95,238	653.2279	636.7700	614.1500	555.7134	562.1100
Robles Elementary	1959	78,793	657.5868	794.3500	717.1700	658.6817	638.6452
Roosevelt Elementary	1925	73,305	706.1945	702.5870	683.5970	707.6385	707.7700
Ruskin Elementary	1942	104,150	793.7445	902.6600	844.6100	871.0760	1,071.5800
Schmidt Elementary	2002	87,632	624.6523	634.0400	614.5485	605.8434	609.1300
Schwarzkopf Elementary	1991	91,118	631.9182	656.5800	646.1700	629.6300	640.6000
Seffner Elementary	1961	96,181	569.3386	667.4300	700.7000	703.0700	732.5200
Seminole Elementary	1921	72,158	394.4363	447.5301	472.1728	458.6000	455.3244
Sessums Elementary	2002	108,721	1,052.6808	1,131.5052	1,056.1800	955.0400	813.6400
Shaw Elementary	1971	80,176	707.4073	674.6400	740.9854	637.0200	601.0950
Sheehy Elementary	2001	66,273	385.2241	440.0600	424.0600	399.6800	406.1400
Shore Elementary	1928	63,073	393.3540	383.5000	370.0000	356.0000	382.0000
Springhead Elementary	1914	82,453	895.5996	903.6300	871.1600	830.7500	808.1400
Stowers Elementary	2008	87,686	827.8951	1,093.1600	1,067.1200	930.5000	875.7800
Sullivan Partnership	2010	n/a	91.4114	115.0000	104.0000	76.0000	65.5000
Summerfield Crossings Elementary	2005	82,291	839.5559	862.1700	952.5800	924.7000	878.7200

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SCHOOL BUILDING INFORMATION & FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(unaudited)

	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2022-23	2021-22	2020-21	2019-20	2018-19
Elementary Schools							
Summerfield Elementary	1989	123,550	807.2582	737.9059	729.9411	787.8651	764.0573
Symmies Elementary	1999	81,828	422.1608	438.0189	411.1691	480.8790	526.4600
Tampa Bay Boulevard Elementary	1924	74,878	454.4741	468.8767	500.8314	610.2847	639.2546
Tampa Heights Elem. Mag. (formerly Le	1906	46,698	287.2954	306.9385	312.4839	299.3522	275.7369
Tampa Palms Elementary	1987	122,485	767.2845	743.8890	776.0148	876.0037	898.4581
Temple Terrace Elementary	1955	94,526	443.4574	520.8248	557.1271	581.9220	614.3544
Thompson Elementary	2003	93,718	722.4660	742.4735	717.5152	727.1543	760.6850
Thonotosassa Elementary	1961	58,058	371.3912	350.9995	330.5470	385.1310	373.7116
Tinker Elementary	1939	80,295	-	-	-	-	-
Town & Country Elementary	1961	76,873	357.9257	347.8979	360.1420	383.4482	368.3094
Trapnell Elementary	1931	69,537	458.4327	467.0425	485.6795	528.4430	505.2374
Twin Lakes Elementary	1926	89,553	531.2861	548.4193	533.3037	631.3287	698.9335
USF/Patel Partnership	2009	n/a	-	-	-	-	-
Valrico Elementary	1993	113,930	755.0990	726.7791	709.4538	794.1063	785.4483
Walden Lake Elementary	1990	114,055	835.0617	857.6775	785.4526	825.5736	819.3767
Warren Hope Dawson Elementary	2016	94,358	942.8343	903.7416	784.1019	741.1531	634.1590
Washington Elementary	1925	62,725	305.2070	338.1544	348.2687	414.5890	418.0306
West Tampa Elementary	1985	93,054	350.3867	373.9205	376.5487	359.0556	348.9256
Westchase Elementary	1997	126,213	876.5813	856.9895	880.8362	948.6696	912.8905
Westshore Elementary	1926	44,919	375.9879	392.8739	363.9451	371.5135	361.2204
Wilson Elementary	1924	43,592	308.4327	291.5915	312.9375	312.9709	318.4521
Wimauma Elementary	1926	68,117	514.3923	498.2984	488.8546	572.9396	567.8210
Witter Elementary	1959	71,601	454.4166	512.2198	509.4158	578.1559	526.9705
Woodbridge Elementary	1971	76,094	664.1382	601.4469	602.2694	628.2478	648.6253
Yates Elementary	1953	100,545	654.8153	591.6326	622.7127	667.9061	666.5752
Total Elementary Schools			78,218.3795	78,526.5082	77,582.3243	83,476.6908	84,825.2573
Middle Schools							
Adams Middle	1957	127,652	606.5975	636.5075	685.1226	800.2349	825.9560
Barrington Middle	2008	144,125	1,426.5366	1,410.2743	1,352.1486	1,585.1071	1,517.6680
Bartels Middle	2001	124,320	-	-	-	-	-
Benito Middle	1995	151,974	995.7763	1,009.3862	1,004.1993	1,080.3477	1,079.7800
Buchanan Middle	1960	122,595	757.7754	702.4149	772.2713	734.4305	723.0000
Burnett Middle	1993	165,277	625.2704	697.9585	710.4686	771.4006	792.9582
Burns Middle	1980	162,043	1,191.6188	1,267.6177	1,255.3663	1,339.3971	1,311.8457
Coleman Middle	1958	110,097	970.6446	1,016.8960	1,006.1694	1,004.3783	1,021.0634
Dauidsen Middle	1998	125,167	1,004.4546	945.2667	1,007.5833	1,066.7159	1,088.9742
Dowdell Middle	1959	117,716	522.6513	551.9452	559.9375	616.7249	625.4120
Eisenhower Middle	1954	162,143	1,257.0314	1,407.8074	1,299.7688	1,414.0099	1,319.7079
Farnell Middle	2000	132,288	1,200.5652	1,141.2539	1,193.2696	1,247.8067	1,223.3380
Ferrell (Girls) Middle Magnet	1933	94,040	414.6567	377.9118	512.7947	589.9448	577.4122
Franklin (Boys) Middle Magnet	1926	98,915	314.7465	311.0371	427.9409	520.0286	551.5520
Giunta Middle	2004	139,473	871.8028	863.5051	773.6125	793.0871	831.5221
Greco Middle	1955	139,312	689.8713	824.4582	865.5375	828.4448	619.9120
Hill Middle	1980	158,196	965.8647	998.1567	1,022.7488	1,072.5620	1,005.0016
Jennings Middle	2001	128,267	785.0925	727.1123	728.4333	698.5267	823.8576
Liberty Middle	2000	129,454	1,064.8244	1,124.9003	1,098.5112	1,161.0837	1,159.6528
Madison Middle	1950	108,217	573.4209	566.4962	637.8706	693.7496	585.0000
Mann Middle	1957	135,985	801.3327	755.0667	786.9325	887.1529	958.0702
Marshall Middle	1956	152,662	1,080.2353	972.9006	947.2906	912.9645	887.8588
Martinez Middle	1999	113,231	1,144.7232	1,124.6533	1,187.4386	1,204.0359	1,185.2670
Mclane Middle	1914	132,200	817.0333	800.4828	789.4791	676.8412	650.3949
Memorial Middle	1925	115,944	613.2395	656.5446	651.1419	711.0626	641.7200
Monroe Middle	1956	123,128	413.4958	425.5131	425.1840	370.3088	422.7834
Mulrennan Middle	2002	124,207	1,163.8429	1,256.4965	1,226.1885	1,335.9833	1,334.4814
Orange Grove Middle	1926	80,097	485.5507	486.5574	503.0943	499.4297	546.5568
Pierce Middle	1953	132,810	879.0608	811.5427	826.9331	919.1201	932.0000
Progress Village Middle	1959	144,535	753.0853	793.3597	845.2726	947.5131	924.6152
Randall Middle	1997	140,552	1,378.3683	1,363.3229	1,288.8050	1,424.3693	1,401.4548
Rodgers Middle	1996	163,701	1,128.5457	1,120.3042	1,021.5584	833.8983	758.2203
Shields Middle	2001	138,397	1,873.6798	1,805.1529	1,695.1707	1,795.5208	1,614.5000
Sligh Middle	1949	122,229	600.0551	561.9877	591.6910	572.0316	564.9962
Smith Middle	1911	119,218	584.2807	673.0809	737.0307	765.8887	747.2214
Stewart Middle	1954	119,687	770.6133	794.4403	932.8930	983.2460	1,012.0940

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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2017-18	2016-17	2015-16	2014-15	2013-14
Elementary Schools							
Summerfield Elementary	1989	123,550	784.1765	866.6200	943.0600	871.9948	832.6600
Symmes Elementary	1999	81,828	570.0906	626.5000	618.0000	645.0000	646.5000
Tampa Bay Boulevard Elementary	1924	74,878	663.8507	749.0200	736.1200	749.0584	719.5600
Tampa Heights Elem. Mag. (formerly Le	1906	46,698	303.3825	293.3266	314.9170	289.4823	258.5000
Tampa Palms Elementary	1987	122,485	908.4257	951.1234	915.8985	850.0000	825.5000
Temple Terrace Elementary	1955	94,526	658.5915	611.0150	565.0000	601.5000	620.1817
Thompson Elementary	2003	93,718	777.7625	815.2517	836.6400	832.6185	-
Thonotosassa Elementary	1961	58,058	397.8102	339.1300	319.1800	337.0800	374.7000
Tinker Elementary	1939	80,295	-	741.2976	683.4550	552.5000	556.8082
Town & Country Elementary	1961	76,873	348.4202	364.0800	371.6000	398.5400	441.4355
Trapnell Elementary	1931	69,537	534.3682	557.1000	522.6400	509.6400	544.5737
Twin Lakes Elementary	1926	89,553	667.4408	734.6000	704.5700	687.1100	689.4900
USF/Patel Partnership	2009	n/a	143.4116	197.0000	203.0000	202.5000	200.5200
Valrico Elementary	1993	113,930	789.7142	838.4667	825.8334	826.3000	788.5452
Walden Lake Elementary	1990	114,055	817.1748	877.6968	894.0800	889.0400	850.0200
Warren Hope Dawson Elementary	2016	94,358	492.5871	-	-	-	-
Washington Elementary	1925	62,725	429.8951	496.1900	508.1500	465.5950	458.5800
West Tampa Elementary	1985	93,054	377.5827	396.6467	470.6335	492.1214	466.1664
Westchase Elementary	1997	126,213	953.7047	951.1400	955.1600	905.0400	931.6700
Westshore Elementary	1926	44,919	361.0430	383.0600	334.6800	298.5200	285.1100
Wilson Elementary	1924	43,592	319.6342	353.0400	379.0200	333.5600	337.0900
Wimauma Elementary	1926	68,117	569.9161	612.5900	600.2530	540.6000	507.1000
Witter Elementary	1959	71,601	471.0795	513.6202	549.7200	506.6400	500.5100
Woodbridge Elementary	1971	76,094	603.2654	612.5200	643.0000	597.5000	586.0000
Yates Elementary	1953	100,545	698.7583	744.5750	734.1500	725.6200	672.0400
Total Elementary Schools			86,770.9938	91,246.0632	90,733.6748	89,150.9768	87,401.8456
Middle Schools							
Adams Middle	1957	127,652	729.8877	770.5000	890.8420	1,016.9419	1,106.8014
Barrington Middle	2008	144,125	1,435.4420	1,360.7640	1,340.0386	1,242.2954	1,214.9074
Bartels Middle	2001	124,320	-	-	-	-	845.3070
Benito Middle	1995	151,974	1,073.9600	1,049.3200	1,047.3351	1,048.2816	1,038.2170
Buchanan Middle	1960	122,595	742.6814	698.1714	691.7442	742.2336	738.8000
Burnett Middle	1993	165,277	733.2964	745.2688	719.6356	877.8800	908.9296
Burns Middle	1980	162,043	1,308.4188	1,227.2984	1,241.1246	1,261.7124	1,272.5988
Coleman Middle	1958	110,097	970.7100	960.9400	920.3105	919.1991	864.7951
Davidson Middle	1998	125,167	1,098.9030	1,092.2230	957.6030	959.1155	970.3246
Dowdell Middle	1959	117,716	611.0000	544.7400	609.0000	615.0000	603.7904
Eisenhower Middle	1954	162,143	1,254.1348	1,252.7612	1,202.2534	1,288.1352	1,266.0286
Farnell Middle	2000	132,288	1,229.6046	1,215.1800	1,366.1412	1,359.7408	1,391.6432
Ferrell (Girls) Middle Magnet	1933	94,040	573.5000	530.0000	493.9434	404.5000	401.3584
Franklin (Boys) Middle Magnet	1926	98,915	539.3561	501.3018	483.0368	418.1020	408.5855
Giunta Middle	2004	139,473	882.0934	875.0000	882.6388	949.1980	986.9720
Greco Middle	1955	139,312	693.5000	740.5000	731.6840	860.0000	888.3460
Hill Middle	1980	158,196	955.0110	872.8460	837.1412	874.7819	932.4800
Jennings Middle	2001	128,267	812.8082	714.1322	706.5000	785.4600	839.5000
Liberty Middle	2000	129,454	1,214.6680	1,250.1892	1,235.5800	1,200.2514	1,077.8400
Madison Middle	1950	108,217	641.8000	632.8280	688.4634	755.6400	801.9000
Mann Middle	1957	135,985	974.2012	982.8506	1,018.0558	1,096.8868	1,135.8400
Marshall Middle	1956	152,662	876.7770	827.9035	816.5000	852.7352	818.7352
Martinez Middle	1999	113,231	1,182.3602	1,223.6402	1,135.6142	1,123.8202	1,060.0401
Mclane Middle	1914	132,200	654.5524	730.3264	697.4300	786.3910	898.4200
Memorial Middle	1925	115,944	633.3400	646.0000	638.0000	670.4800	698.0000
Monroe Middle	1956	123,128	400.4860	425.4861	395.2800	511.9292	527.4880
Mulrennan Middle	2002	124,207	1,266.4298	1,184.5243	1,131.1665	1,136.4261	1,133.5909
Orange Grove Middle	1926	80,097	513.9482	544.4508	527.7798	573.5000	553.2600
Pierce Middle	1953	132,810	925.4200	943.8000	926.1272	978.0000	1,047.8762
Progress Village Middle	1959	144,535	899.8072	905.7912	864.2317	856.9806	854.7960
Randall Middle	1997	140,552	1,439.7048	1,388.4258	1,396.4620	1,343.9674	1,334.5155
Rodgers Middle	1996	163,701	752.9256	730.2736	688.3919	726.0800	730.9706
Shields Middle	2001	138,397	1,435.1668	1,420.5000	1,393.6996	1,507.7544	1,483.4850
Sligh Middle	1949	122,229	599.5000	505.0000	469.0000	580.3401	641.3601
Smith Middle	1911	119,218	753.6358	795.1480	803.9848	850.9164	949.4056
Stewart Middle	1954	119,687	1,021.3994	1,015.5000	939.4543	929.3262	843.6050

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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2022-23	2021-22	2020-21	2019-20	2018-19
Middle Schools							
Tomlin Middle	1950	166,744	1,485.5851	1,507.9423	1,546.4958	1,676.5775	1,683.9618
Turkey Creek Middle	1929	131,314	985.1247	947.3533	959.2227	1,078.3002	1,015.4706
Van Buren Middle	1952	118,528	-	-	-	-	-
Walker Middle	1985	142,694	1,001.6677	1,008.7841	1,008.8598	983.7097	955.0000
Webb Middle	1968	110,394	819.2058	768.1030	780.5829	769.8911	742.8096
Williams Middle	1994	132,153	808.7158	807.8103	828.7132	814.3790	818.5000
Wilson Middle	1915	71,455	603.5911	598.1863	594.4641	643.7081	655.5690
Young Middle	1963	134,411	432.2208	462.7923	587.7763	625.5771	654.6192
Total Middle Schools			36,862.4553	37,083.2839	37,675.9736	39,449.4904	38,791.7783
K-8 Schools							
Lutz K-8 School	1920	95,769	724.1450	693.9841	742.2182	743.6832	-
Maniscalco K-8 School	1987	104,406	633.0999	626.1465	699.4639	725.2852	-
Pizzo K-8 school	1996	99,289	907.2403	906.6408	948.4112	975.1240	-
Rampello Downton K-8 School	2002	140,645	727.0143	759.1128	726.8816	766.6994	767.3266
Roland Park K-8 School	1963	119,119	835.0727	791.5967	780.6294	808.0743	757.8917
Sulphur Springs K-8 School	1912	120,914	565.1459	595.1694	643.5296	704.3812	776.4473
Tinker K-8 School	1939	80,295	578.7594	614.8481	499.7712	549.4765	620.2707
Turner Bartels K-8 School	2001	233,137	1,421.9552	1,512.0469	1,545.6412	1,735.7350	1,787.7253
Dr. Carter G. Woodson	2018	179,460	999.4197	1,035.8369	1,010.7173	1,030.8209	944.8913
York Pk-8 Magnet School	2022	154,232	1,201.1748	-	-	-	-
Total K-8 Schools			8,593.0272	7,535.3822	7,597.2636	8,039.2797	5,654.5529
High Schools							
Alonso High	1999	262,768	2,684.7712	2,499.1791	2,404.8075	2,408.9387	2,505.8555
Armwood Senior High	1983	333,142	2,239.0946	2,046.5981	2,044.7431	2,105.8302	2,132.3500
Blake Senior High	1995	347,402	1,418.9119	1,416.3909	1,463.6794	1,589.8979	1,673.7090
Bloomington Senior High	1982	293,454	2,133.9365	2,149.0501	2,125.8021	2,251.3134	2,274.3307
Brandon Senior High	1960	302,054	1,481.9199	1,522.7614	1,517.2008	1,663.4751	1,825.6780
Chamberlain Senior High	1956	277,642	1,217.8895	1,241.9572	1,321.4916	1,393.9632	1,541.7085
Durant Senior High	1992	283,425	2,406.6922	2,309.1669	2,222.3756	2,320.0486	2,339.0151
East Bay Senior High	1971	282,604	1,858.5507	1,803.7235	1,828.4472	2,313.2656	2,204.3388
Freedom Senior High	1999	286,258	1,712.0564	1,724.1168	1,568.9495	1,667.3331	1,831.3106
Gaither Senior High	1983	306,290	1,978.5835	1,964.3519	1,853.9672	1,985.1685	1,989.3550
Hillsborough Senior High	1927	281,760	1,807.4071	1,869.6853	1,806.3830	1,781.3403	1,839.6767
Jefferson Senior High	1971	246,108	1,258.8508	1,308.1839	1,483.3925	1,578.2780	1,732.3288
King Senior High	1959	258,225	1,339.9327	1,423.7895	1,542.7951	1,652.1300	1,767.2428
Lennard High	2003	278,776	2,249.1859	2,124.6566	2,162.1975	3,107.7895	3,022.4118
Leto Senior High	1964	296,945	1,958.0236	1,836.1794	1,943.2884	1,949.6332	2,072.4128
Middleton Senior High	1999	238,495	1,404.9443	1,415.3976	1,457.9710	1,466.6265	1,573.7885
Newsome Senior High	1999	281,321	2,927.2800	2,891.6106	2,734.4167	2,752.1357	2,898.0723
Plant City Senior High	1971	299,905	2,311.2843	2,218.9541	2,141.7809	2,192.5224	2,243.8212
Plant Senior High	1926	233,263	2,286.3895	2,298.3229	2,254.9007	2,339.8316	2,408.5559
Riverview Senior High	1995	291,608	2,425.7023	2,391.7681	2,277.0750	2,415.6712	2,485.9274
Robinson Senior High	1957	202,672	1,278.0863	1,333.5607	1,382.3504	1,403.9382	1,507.9325
Sickles Senior High	1985	327,848	2,183.7223	2,199.8232	2,190.3976	2,289.6580	2,318.0213
Spoto High	2004	229,762	1,740.9168	1,659.7463	1,508.5646	1,549.6526	1,588.8253
Steinbrenner High	2006	249,297	2,278.0005	2,322.3612	2,257.8617	2,320.3626	2,381.9336
Strawberry Crest High	2007	227,619	2,381.3469	2,289.2951	2,115.5247	2,146.1576	2,154.6872
Sumner High	2019	262,409	3,624.3553	3,336.9024	2,246.7138	-	-
Tampa Bay Technical High	1967	263,228	1,885.3947	1,916.8060	1,986.2015	1,945.2558	1,997.8810
Wharton Senior High	1987	301,520	2,147.8406	2,073.2836	1,973.7400	2,087.0498	2,298.5411
Total High Schools			56,621.0703	55,587.6224	53,817.0191	54,677.2668	56,609.7114
Specialty Schools							
Bowers Whitley Career Center	2001	54,179	57.0738	70.0132	91.4992	118.6188	129.8827
Brandon Alternative	1954	37,681	98.2492	67.0693	20.0962	40.7784	45.0348
Caminiti Exceptional Student Education	1985	60,661	74.1804	63.5582	87.1996	96.8428	88.1361
Carver Exceptional Center	1925	34,681	42.7330	48.6353	41.4529	42.2357	48.9087
D. W. Waters Center	1911	74,586	-	47.8163	68.3626	128.8860	95.2412
Eisenhower Exceptional Center	1954	162,143	30.8517	-	-	-	-
Lavoy Exceptional Student Education	1962	49,660	49.2782	56.9189	66.1274	67.0730	74.4329
Lopez Exceptional Student Center	1961	27,643	48.1256	48.6145	56.0046	63.7213	59.0741
North Tampa Alternative Center	1988	25,970	74.8463	60.9875	26.0460	46.6630	52.9000
Simmons Career Center	1923	47,828	177.2049	186.7493	209.0970	220.2583	196.4873
South County Career Center	2000	102,850	174.2942	197.3280	213.4113	194.4223	184.7888
Willis Peters Exceptional Center	n/a	n/a	56.5000	51.3856	69.4298	73.9537	80.6216
Total Specialty Schools			883.3373	899.0761	948.7266	1,093.4533	1,055.5082

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			2017-18	2016-17	2015-16	2014-15	2013-14
Middle Schools							
Tomlin Middle	1950	166,744	1,527.9404	1,515.2472	1,560.4859	1,620.7912	1,610.6975
Turkey Creek Middle	1929	131,314	981.5000	979.4708	981.7400	1,016.4874	1,038.6000
Van Buren Middle	1952	118,528	373.9800	421.0000	456.5000	544.4600	582.4200
Walker Middle	1985	142,694	966.0000	1,015.5000	1,005.0000	969.5000	887.4862
Webb Middle	1968	110,394	781.5000	794.5000	823.3200	877.9000	850.0000
Williams Middle	1994	132,153	838.0000	839.5000	862.4600	852.5000	789.2670
Wilson Middle	1915	71,455	685.3918	666.0413	635.5522	592.0294	562.3007
Young Middle	1963	134,411	600.5000	588.0000	597.0000	562.5234	555.0000
Total Middle Schools			38,585.2420	38,122.8438	37,808.2517	39,140.1938	40,146.2846
K-8 Schools							
Lutz K-8 School	1920	95,769	-	-	-	-	-
Maniscalco K-8 School	1987	104,406	-	-	-	-	-
Pizzo K-8 school	1996	99,289	-	-	-	-	-
Rampello Downton K-8 School	2002	140,645	757.0246	747.4136	764.8592	767.8768	762.9296
Roland Park K-8 School	1963	119,119	762.0545	790.8901	797.5000	801.9400	753.3800
Sulphur Springs K-8 School	1912	120,914	745.0387	677.9900	693.6232	583.3400	561.8602
Tinker K-8 School	1939	80,295	693.4510	-	-	-	-
Turner Bartels K-8 School	2001	233,137	1,898.6679	1,896.1694	1,865.8200	1,803.3596	1,121.7400
Dr. Carter G. Woodson	2018	179,460	-	-	-	-	-
York Pk-8 Magnet School	2022	154,232	-	-	-	-	-
Total K-8 Schools			4,856.2367	4,112.4631	4,121.8024	3,956.5164	3,199.9098
High Schools							
Alonso High	1999	262,768	2,596.3849	2,543.8440	2,644.3480	2,571.3500	2,466.6122
Armwood Senior High	1983	333,142	2,206.7497	2,166.7559	2,022.6246	1,774.1720	1,720.5358
Blake Senior High	1995	347,402	1,626.3548	1,620.2166	1,659.0002	1,642.8610	1,640.9072
Bloomisdale Senior High	1982	293,454	2,296.6675	2,271.2189	2,218.0416	2,169.6000	2,150.7699
Brandon Senior High	1960	302,054	1,906.4999	1,900.9264	1,911.1131	1,835.6215	1,896.9202
Chamberlain Senior High	1956	277,642	1,588.0466	1,708.3658	1,795.1993	1,717.2538	1,768.0263
Durant Senior High	1992	283,425	2,341.3613	2,361.7797	2,375.8730	2,253.0800	2,179.3573
East Bay Senior High	1971	282,604	2,257.9211	2,281.8272	2,357.5413	2,276.5800	2,231.7610
Freedom Senior High	1999	286,258	1,909.9848	1,987.0383	2,052.5169	2,023.6100	2,028.0564
Gaither Senior High	1983	306,290	1,976.4738	2,057.5101	2,089.6616	2,060.4000	2,047.4663
Hillsborough Senior High	1927	281,760	1,936.2702	1,877.9202	1,932.2912	1,913.0042	1,846.4900
Jefferson Senior High	1971	246,108	1,777.7473	1,702.7923	1,638.0540	1,494.9438	1,499.0808
King Senior High	1959	258,225	1,712.2518	1,749.2093	1,830.3481	1,841.8343	1,813.7031
Lennard High	2003	278,776	2,853.4116	2,607.8428	2,320.3145	1,961.5295	1,883.4810
Leto Senior High	1964	296,945	2,229.6302	2,205.2543	2,120.0767	1,940.6311	1,803.3546
Middleton Senior High	1999	238,495	1,624.3800	1,641.7188	1,553.5334	1,419.4000	1,244.9700
Newsome Senior High	1999	281,321	2,752.5256	2,612.5144	2,513.6631	2,430.4700	2,334.5757
Plant City Senior High	1971	299,905	2,363.8678	2,347.5338	2,318.0120	2,152.4200	2,115.2174
Plant Senior High	1926	233,263	2,350.2446	2,292.7156	2,337.1213	2,291.3800	2,308.1880
Riverview Senior High	1995	291,608	2,459.9777	2,392.7796	2,418.3594	2,334.5300	2,297.8006
Robinson Senior High	1957	202,672	1,600.4416	1,622.1651	1,610.1228	1,518.9538	1,530.7566
Sickles Senior High	1985	327,848	2,274.3745	2,287.5302	2,210.6209	2,110.0500	2,049.4281
Spoto High	2004	229,762	1,641.4995	1,622.5993	1,581.6208	1,420.2570	1,337.5768
Steinbrenner High	2006	249,297	2,342.3284	2,255.7003	2,297.5269	2,293.4300	2,229.2332
Strawberry Crest High	2007	227,619	2,162.5326	2,228.4755	2,228.9688	2,178.5900	2,134.8384
Sumner High	2019	262,409	-	-	-	-	-
Tampa Bay Technical High	1967	263,228	2,031.6924	1,993.4310	1,959.6228	1,990.5558	1,972.1008
Wharton Senior High	1987	301,520	2,419.6392	2,349.5374	2,358.4046	2,207.8800	2,284.0106
Total High Schools			57,239.2594	56,689.2028	56,354.5809	53,824.3878	52,815.2183
Specialty Schools							
Bowers Whitley Career Center	2001	54,179	131.8216	114.0376	155.1992	230.9032	234.0809
Brandon Alternative	1954	37,681	47.6434	61.6222	62.5423	65.0363	91.0960
Caminiti Exceptional Student Education	1985	60,661	81.8067	85.4802	108.5000	113.0000	126.5000
Carver Exceptional Center	1925	34,681	43.7887	55.4517	56.0000	57.0004	77.5000
D. W. Waters Center	1911	74,586	92.4394	94.2200	108.6479	228.1356	180.3244
Eisenhower Exceptional Center	1954	162,143	-	-	-	-	-
Lavoy Exceptional Student Education	1962	49,660	74.1973	85.3252	91.5000	97.0000	87.8351
Lopez Exceptional Student Center	1961	27,643	63.5266	49.8501	51.0000	49.9508	55.1300
North Tampa Alternative Center	1988	25,970	45.8000	62.0394	88.5235	102.0634	115.0220
Simmons Career Center	1923	47,828	195.1464	167.1589	173.0000	246.0335	223.8909
South County Career Center	2000	102,850	188.6044	187.5000	205.2219	276.5000	263.5611
Willis Peters Exceptional Center	n/a	n/a	83.5796	90.0000	85.8650	85.5000	90.9002
Total Specialty Schools			1,048.3541	1,052.6853	1,185.9998	1,551.1232	1,545.8406

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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2022-23	2021-22	2020-21	2019-20	2018-19
Charter Schools							
Advantage Academy of Hillsborough	n/a	n/a	468.0401	467.4969	464.0328	456.6693	451.6575
Advantage Elementary Academy	n/a	n/a	-	-	-	-	-
Advantage Middle Academy	n/a	n/a	-	-	-	-	-
Bell Creek Adademy	n/a	n/a	542.8985	499.6426	533.4169	570.6548	647.5000
Bell Creek Adademy High School	n/a	n/a	571.1829	583.6658	512.1124	522.5501	449.5000
Big Bend Academy Math & Science	n/a	n/a	17.4716	-	-	-	-
Bridgeprep Academy of Tampa	n/a	n/a	321.1618	351.6940	330.7232	346.7786	340.2614
Bridgeprep Academy of Riverview	n/a	n/a	1,122.9392	1,149.2798	1,050.8510	1,073.8694	866.1803
Bridgeprep Academy of Advanced Study	n/a	n/a	30.9495	-	-	-	-
Brooks Debartolo Collegiate	n/a	n/a	582.3828	582.8645	591.2110	593.7056	607.5872
Catapult Academy	n/a	n/a	-	-	-	-	-
Channelside Academy	n/a	n/a	-	-	-	-	368.2292
Channelside Academy of Math and Scien	n/a	n/a	411.5857	461.6824	483.7257	522.3971	-
Channelside Academy Middle School	n/a	n/a	-	-	-	-	135.0000
Community Charter Middle School	n/a	n/a	-	-	-	-	-
Community Charter School	n/a	n/a	-	-	-	254.6010	277.1065
Creekside Charter Academy	n/a	n/a	774.0967	732.4126	663.8048	657.6479	588.5767
Dr Kiran C Patel Elementary	n/a	n/a	282.2984	-	-	-	-
Dr Kiran C Patel High School	n/a	n/a	721.6553	566.0053	428.3148	254.3778	-
East Tampa Academy	n/a	n/a	-	52.5000	50.1324	65.6257	40.6003
Excelsior Prep Charter School	n/a	n/a	237.6593	237.3536	244.6093	192.4402	99.4164
Focus Adademy	n/a	n/a	124.5251	100.4650	96.0059	110.3789	108.7965
Florida Autism Charter School	n/a	n/a	159.3408	152.4773	142.1205	134.5000	129.1702
Gates Senior High Charter School	n/a	n/a	-	-	-	-	-
Henderson Hammock Charter School	n/a	n/a	1,154.5654	1,157.2532	1,162.3503	1,119.8031	1,113.1333
Hillsborough Academy Math & Science	n/a	n/a	842.5801	829.1405	859.5275	850.7455	788.4707
Horizon Charter School (Tampa Charter)	n/a	n/a	298.7155	302.0681	324.2824	313.2502	301.9500
IDEA Hope	n/a	n/a	767.3400	401.3869	-	-	-
IDEA Victory	n/a	n/a	796.6900	513.9923	-	-	-
Independence Acad. Elem. (Shiloh Elem)	n/a	n/a	915.2282	907.5454	909.3659	939.9714	918.0184
Independence Acad. MS (Shiloh Charter)	n/a	n/a	-	-	-	-	-
Kid's Community College	n/a	n/a	-	-	-	-	-
Kid's Community Middle College	n/a	n/a	-	208.4566	193.9713	209.7990	194.0000
Kid's Community Senior College	n/a	n/a	-	-	168.7608	219.9708	168.5000
Kid's Community College Riverview	n/a	n/a	663.9385	703.9055	567.4806	571.6549	559.4322
Kid's Community College Southeast	n/a	n/a	485.4540	379.4980	365.2607	371.5821	360.9929
King Kids Academy	n/a	n/a	-	-	-	-	-
Learning Gate Community	n/a	n/a	753.0358	743.2792	766.4641	776.7167	786.6714
Legacy (Formerly Mount Pleasant)	n/a	n/a	144.3404	144.9298	209.6457	219.4511	252.9844
Literacy Leadership Tech Academy	n/a	n/a	478.4936	561.9085	587.6816	631.7947	628.2812
Literacy Leadership Tech Acad Southbay	n/a	n/a	813.1493	693.3982	524.8336	-	-
Lutz Preparatory School	n/a	n/a	779.9569	780.1812	781.4933	780.9604	772.8463
Lutz Preparatory Middle School	n/a	n/a	-	-	-	-	-
Navigator Academy of Leadership	n/a	n/a	867.6179	803.3425	592.5223	476.2323	-
New Springs Elementary Schools	n/a	n/a	-	-	-	-	-
New Springs Schools	n/a	n/a	392.6524	422.4126	444.5465	432.7624	447.5045
Newpoint High of Tampa	n/a	n/a	-	-	-	-	-
Pepin Academy of Tampa	n/a	n/a	855.6634	813.0154	812.6908	813.6682	783.5587
Pepin Elementary	n/a	n/a	-	-	-	-	-
Pepin Middle	n/a	n/a	-	-	-	-	-
Pepin Transitional	n/a	n/a	-	-	-	-	-
Pivot Charter School	n/a	n/a	236.7025	224.0198	217.0552	217.9577	263.9000
Plato Academy Tampa Charter	n/a	n/a	398.8950	357.3734	277.5823	165.4810	116.7224
RCMA Leadership Academy	n/a	n/a	-	-	-	117.3765	113.0000
RCMA Wimauma Academy	n/a	n/a	351.5478	341.4728	338.5480	225.2525	215.9750
Riverview Academy High School	n/a	n/a	77.6830	-	-	-	-
Riverview Academy of Math & Science	n/a	n/a	956.5997	846.5483	761.0122	624.3256	-
Seminole Heights Charter School	n/a	n/a	279.1330	232.5147	259.9028	244.7897	264.4000
SLAM Academy at Apollo Beach	n/a	n/a	1,140.6816	909.3897	665.8904	535.9163	-
SLAM Academy of Tampa Elementary	n/a	n/a	98.7950	19.4364	-	-	-
Southshore Charter Academy	n/a	n/a	1,190.7795	1,142.1374	1,072.6354	1,103.7197	1,125.0318
Sports Leadership & Mgmt Academy	n/a	n/a	409.7662	347.4946	352.1564	415.5155	511.9750
Sunlake Academy Math & Science	n/a	n/a	881.4472	816.9266	782.5425	703.7567	837.5117

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SCHOOL BUILDING INFORMATION & FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2017-18	2016-17	2015-16	2014-15	2013-14
Charter Schools							
Advantage Academy of Hillsborough	n/a	n/a	-	-	-	-	-
Advantage Elementary Academy	n/a	n/a	301.6650	296.5000	296.5000	315.0000	322.5000
Advantage Middle Academy	n/a	n/a	152.0000	144.5000	141.5000	138.5000	144.0000
Bell Creek Adademy	n/a	n/a	583.5000	553.5000	575.5000	590.4917	454.5000
Bell Creek Adademy High School	n/a	n/a	387.5000	338.1914	262.0000	205.0000	115.0000
Big Bend Academy Math & Science	n/a	n/a	-	-	-	-	-
Bridgeprep Academy of Tampa	n/a	n/a	323.2090	283.0000	229.9604	117.0000	-
Bridgeprep Academy of Riverview	n/a	n/a	630.1586	-	-	-	-
Bridgeprep Academy of Advanced Study	n/a	n/a	-	-	-	-	-
Brooks Debartolo Collegiate	n/a	n/a	604.5976	593.7346	576.3348	502.6672	414.0000
Catapult Academy	n/a	n/a	-	515.5000	427.0000	185.0000	-
Channelside Academy	n/a	n/a	348.3358	379.5000	377.0000	375.0000	353.4500
Channelside Academy of Math and Scien	n/a	n/a	-	-	-	-	-
Channelside Academy Middle School	n/a	n/a	141.5000	170.5000	150.0000	117.0000	88.0000
Community Charter Middle School	n/a	n/a	-	-	-	89.5000	85.0000
Community Charter School	n/a	n/a	206.2621	190.5000	207.0000	111.0000	118.5000
Creekside Charter Academy	n/a	n/a	-	-	-	-	-
Dr Kiran C Patel Elementary	n/a	n/a	-	-	-	-	-
Dr Kiran C Patel High School	n/a	n/a	-	-	-	-	-
East Tampa Academy	n/a	n/a	25.9504	-	-	-	-
Excelsior Prep Charter School	n/a	n/a	70.4199	-	-	-	-
Focus Adademy	n/a	n/a	96.0000	85.5000	75.0000	53.5000	28.5000
Florida Autism Charter School	n/a	n/a	119.9830	105.1802	95.5000	93.5000	95.5000
Gates Senior High Charter School	n/a	n/a	-	-	-	-	-
Henderson Hammock Charter School	n/a	n/a	1,066.3124	1,117.5000	1,110.5000	1,029.0000	881.5000
Hillsborough Academy Math & Science	n/a	n/a	744.8399	805.0000	742.0000	329.0000	627.0000
Horizon Charter School (Tampa Charter)	n/a	n/a	307.2250	298.0000	268.0000	201.5000	200.0000
IDEA Hope	n/a	n/a	-	-	-	-	-
IDEA Victory	n/a	n/a	-	-	-	-	-
Independence Acad. Elem. (Shiloh Elem)	n/a	n/a	878.6203	592.0000	486.3500	404.5000	437.0000
Independence Acad. MS (Shiloh Charter)	n/a	n/a	-	288.5000	278.5000	191.0000	183.8000
Kid's Community College	n/a	n/a	-	-	347.5000	346.0000	348.0000
Kid's Community Middle College	n/a	n/a	162.0000	-	219.5000	210.5000	195.0000
Kid's Community Senior College	n/a	n/a	91.0000	-	322.0000	260.0000	180.0000
Kid's Community College Riverview	n/a	n/a	560.1369	562.2967	-	-	-
Kid's Community College Southeast	n/a	n/a	354.3767	400.0000	n/a	-	-
King Kids Academy	n/a	n/a	-	134.5000	128.0000	103.5000	84.0000
Learning Gate Community	n/a	n/a	761.7077	780.5000	775.0000	767.0000	800.5000
Legacy (Formerly Mount Pleasant)	n/a	n/a	236.1512	193.0000	122.0000	79.7968	97.0000
Literacy Leadership Tech Academy	n/a	n/a	606.5359	604.5000	600.0000	553.5000	527.0000
Literacy Leadership Tech Acad Southbay	n/a	n/a	-	-	-	-	-
Lutz Preparatory School	n/a	n/a	772.9518	781.9336	760.0000	499.5000	565.9600
Lutz Preparatory Middle School	n/a	n/a	-	-	-	154.5000	-
Navigator Academy of Leadership	n/a	n/a	-	-	-	-	-
New Springs Elementary Schools	n/a	n/a	-	-	-	110.0000	204.0000
New Springs Schools	n/a	n/a	471.3483	432.0000	332.0000	136.9651	145.0000
Newpoint High of Tampa	n/a	n/a	-	-	-	-	-
Pepin Academy of Tampa	n/a	n/a	765.7066	751.1726	688.6246	595.8336	568.9532
Pepin Elementary	n/a	n/a	-	-	-	-	-
Pepin Middle	n/a	n/a	-	-	-	-	-
Pepin Transitional	n/a	n/a	-	-	-	56.9634	61.5000
Pivot Charter School	n/a	n/a	277.0000	276.6000	290.5000	281.6000	321.9203
Plato Academy Tampa Charter	n/a	n/a	76.4949	-	-	-	-
RCMA Leadership Academy	n/a	n/a	106.0000	92.0000	66.5000	52.5000	58.5000
RCMA Wimauma Academy	n/a	n/a	214.6700	226.5000	229.5000	216.5000	203.5000
Riverview Academy High School	n/a	n/a	-	-	-	-	-
Riverview Academy of Math & Science	n/a	n/a	-	-	-	-	-
Seminole Heights Charter School	n/a	n/a	254.9000	289.0000	369.5000	433.0000	441.0000
SLAM Academy at Apollo Beach	n/a	n/a	-	-	-	-	-
SLAM Academy of Tampa Elementary	n/a	n/a	-	-	-	-	-
Southshore Charter Academy	n/a	n/a	957.5683	801.0000	-	-	-
Sports Leadership & Mgmt Academy	n/a	n/a	376.8442	-	-	-	-
Sunlake Academy Math & Science	n/a	n/a	624.0289	-	-	-	-

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	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2022-23	2021-22	2020-21	2019-20	2018-19
Charter Schools							
Terrace Community School	n/a	n/a	654.8537	655.9359	652.9618	656.0419	656.3340
The Collaboratory Prep Academy	n/a	n/a	71.4925	87.9980	113.9190	104.3601	86.9393
The Richardson Academy	n/a	n/a	-	-	-	-	-
Town & Country High School	n/a	n/a	-	-	-	-	-
Trinity School for Children	n/a	n/a	899.5170	900.8639	905.6497	888.9169	830.3972
Trinity Upper School	n/a	n/a	-	-	-	-	-
Valrico Lake Advantage Academy	n/a	n/a	907.1118	908.6714	915.4695	933.3417	917.2825
Victory Charter School (Former Avant Garde)	n/a	n/a	212.1135	299.3806	350.4779	395.4540	381.5882
Victory Charter School Tampa 6-12	n/a	n/a	119.7215	-	-	-	-
Village of Excellence	n/a	n/a	184.8971	205.6770	225.7003	245.0930	233.0309
Village of Excellence Middle	n/a	n/a	99.5154	112.9584	104.7790	106.1006	111.0000
W.E. Phillips Learning	n/a	n/a	-	-	-	-	-
Walton Academy	n/a	n/a	160.4632	145.4328	154.1485	184.1343	202.2824
Waterset Charter School	n/a	n/a	1,159.6771	1,157.7320	1,168.2000	1,152.0120	930.5789
West University Charter H S	n/a	n/a	432.2741	386.2928	345.4978	269.4734	277.5000
Winthrop Charter School	n/a	n/a	1,355.6350	1,334.4566	1,333.0752	1,330.9943	1,304.7272
Winthrop College Prep Academy			734.0644	582.0195	411.0173	-	-
Woodmont Charter School	n/a	n/a	693.1289	615.8667	773.8640	762.6833	719.9218
Total Charter Schools			<u>31,084.1048</u>	<u>28,933.8530</u>	<u>27,044.0233</u>	<u>25,867.2559</u>	<u>23,286.0245</u>
Choice Options for Parents							
Family Empowerment Scholarship	n/a	n/a	<u>8,658.5000</u>	<u>5,794.0000</u>	<u>1,905.5000</u>	<u>1,053.0000</u>	-
Other Programs							
Acts	n/a	n/a	6.6460	5.5006	10.7281	14.5570	8.5850
Alternative Sch Non-DJJ Prog	n/a	n/a	-	-	-	-	-
AMI Kids - Tampa Marine Institute	n/a	n/a	32.7320	43.8665	21.0283	-	-
AMI Kids Yes - Youth Services	n/a	n/a	16.4397	14.8210	13.1262	15.7976	29.5000
Columbus Juvenile Residential	n/a	n/a	39.8977	38.8196	26.6350	46.4924	43.4170
Detention Center, West	n/a	n/a	66.1077	53.7659	45.6450	66.9404	64.0000
Dorothy Thomas	n/a	n/a	44.7213	41.3989	46.9688	55.0274	60.6351
Early Childhood & After School	n/a	n/a	5.6618	3.6250	-	-	-
ESE Birth Through Age 5	n/a	n/a	3.9881	5.6814	12.0924	19.1909	19.6385
ESE Hospital/Homebound Program	n/a	n/a	37.9030	34.3249	27.7975	32.5633	41.1211
Falkenburg JCF/Mental Health	n/a	n/a	-	-	-	-	-
Falkenburg Road Jail	n/a	n/a	26.4390	34.4617	18.4756	7.9674	16.0000
Fl Virtual School Franchise	n/a	n/a	-	-	-	-	-
Hillsborough ESE Contract Res	n/a	n/a	-	-	-	-	-
Hillsborough Girls Academy	n/a	n/a	18.4610	17.5213	13.8955	16.5895	17.5000
Lake Academy	n/a	n/a	25.8796	20.0814	15.5437	26.6327	47.5000
Lake Academy Secure	n/a	n/a	5.9662	-	-	-	-
Leslie Peters Halfway House	n/a	n/a	18.3171	12.3337	12.2054	12.3467	17.5000
Mendez Exceptional Center	n/a	n/a	-	-	12.2301	10.9466	14.5000
Pace	n/a	n/a	58.1839	58.6894	56.7990	56.5382	61.0000
Private School (Disabled)	n/a	n/a	-	1,668.5000	1,758.0000	1,861.5000	1,784.5850
Private School PPPS	n/a	n/a	-	-	-	0.0000	7.7800
Riverside Academy	n/a	n/a	-	-	-	-	-
Simmons Exceptional	n/a	n/a	22.9622	22.0692	23.5171	32.9106	33.6362
Tampa Residential Facility	n/a	n/a	32.8830	25.8176	26.3062	42.1020	47.0000
Teen Parent East	n/a	n/a	-	-	-	-	-
Teen Parent North	n/a	n/a	-	-	-	-	-
Teen Parent South	n/a	n/a	-	-	-	-	-
Teen Parent West	n/a	n/a	-	-	-	-	-
Spring	n/a	n/a	-	-	-	-	-
Total Other Sites			<u>463.1893</u>	<u>2,101.2781</u>	<u>2,140.9939</u>	<u>2,318.1027</u>	<u>2,313.8979</u>
(1) Total District			<u>221,384.0637</u>	<u>216,461.0039</u>	<u>208,711.8244</u>	<u>215,974.5396</u>	<u>212,536.7305</u>
(1) Total District without Charter or Family Empowerment Scholarship			<u>181,641.4589</u>	<u>181,733.1509</u>	<u>179,762.3011</u>	<u>189,054.2837</u>	<u>189,250.7060</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
SCHOOL BUILDING INFORMATION & FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(unaudited)

	Acquired Date	Square Footage	Full-Time Equivalent Enrollment Data				
			2017-18	2016-17	2015-16	2014-15	2013-14
Charter Schools							
Terrace Community School	n/a	n/a	659.4170	660.0000	659.5000	659.0000	658.5000
The Collaboratory Prep Academy	n/a	n/a	59.7066	-	-	-	-
The Richardson Academy	n/a	n/a	-	-	27.0000	55.0000	42.5000
Town & Country High School	n/a	n/a	232.0000	226.5000	236.8750	162.0000	-
Trintity School for Children	n/a	n/a	815.7088	773.5000	760.0000	365.0000	701.5000
Trinity Upper School	n/a	n/a	-	-	-	364.5000	-
Valrico Lake Advantage Academy	n/a	n/a	872.2782	828.0000	740.5000	635.5000	645.5000
Victory Charter School (Former Avant Garde)	n/a	n/a	224.5075	-	-	-	-
Victory Charter School Tampa 6-12	n/a	n/a	-	-	-	-	-
Village of Excellence	n/a	n/a	244.4322	250.5000	233.5000	265.5000	219.0000
Village of Excellence Middle	n/a	n/a	108.5000	107.0000	109.0000	141.5000	-
W.E. Phillips Learning	n/a	n/a	-	-	-	-	43.0000
Walton Academy	n/a	n/a	205.3246	197.5000	208.5000	200.0000	175.0000
Waterset Charter School	n/a	n/a	763.9592	-	-	-	-
West University Charter H S	n/a	n/a	285.0000	257.6300	277.7251	382.5000	327.0000
Winthrop Charter School	n/a	n/a	1,285.6468	1,301.0000	1,306.5000	1,288.5000	1,262.5000
Winthrop College Prep Academy	n/a	n/a	-	-	-	-	-
Woodmont Charter School	n/a	n/a	714.2476	785.0000	727.5000	635.0000	644.0000
Total Charter Schools			<u>21,128.2289</u>	<u>18,468.7391</u>	<u>16,835.8699</u>	<u>15,059.8178</u>	<u>14,068.5835</u>
Choice Options for Parents							
Family Empowerment Scholarship	n/a	n/a	-	-	-	-	-
Other Programs							
Acts	n/a	n/a	9.2514	12.0008	15.0012	13.5016	10.2514
Alternative Sch Non-DJJ Prog	n/a	n/a	-	-	0.5000	-	3.4000
AMI Kids - Tampa Marine Institute	n/a	n/a	-	29.0000	20.5000	35.5000	36.0000
AMI Kids Yes - Youth Services	n/a	n/a	31.0000	-	30.0000	30.0000	31.0000
Columbus Juvenile Residential	n/a	n/a	48.0000	44.5000	48.0000	37.5000	47.0000
Detention Center, West	n/a	n/a	88.5000	78.0000	93.0000	87.5000	81.5000
Dorothy Thomas	n/a	n/a	57.0688	56.5504	70.8336	69.8336	46.5000
Early Childhood & After School	n/a	n/a	-	-	-	-	-
ESE Birth Through Age 5	n/a	n/a	20.0834	15.9354	21.0190	17.4554	16.4502
ESE Hospital/Homebound Program	n/a	n/a	44.5508	46.8775	51.3642	44.2358	40.5130
Falkenburg JCF/Mental Health	n/a	n/a	-	-	-	55.5000	-
Falkenburg Road Jail	n/a	n/a	19.5000	29.5000	47.0000	30.0000	11.5000
Fl Virtual School Franchise	n/a	n/a	-	0.3608	-	1.8348	-
Hillsborough ESE Contract Res	n/a	n/a	2.0000	2.0000	3.0000	3.0000	2.5000
Hillsborough Girls Academy	n/a	n/a	18.5000	17.5000	16.5000	14.0000	11.5000
Lake Academy	n/a	n/a	46.0000	45.0000	46.0000	39.0000	46.5000
Lake Academy Secure	n/a	n/a	-	-	-	-	-
Leslie Peters Halfway House	n/a	n/a	22.0000	23.0000	20.0000	23.0000	11.0000
Mendez Exceptional Center	n/a	n/a	19.5000	22.0000	22.0000	26.5000	47.5000
Pace	n/a	n/a	58.0000	60.5000	54.5000	55.0000	54.5000
Private School (Disabled)	n/a	n/a	1,748.1100	1,761.4400	1,718.0000	1,723.5000	1,459.1667
Private School PPPS	n/a	n/a	9.9045	6.7923	8.6291	7.0461	8.3582
Riverside Academy	n/a	n/a	-	-	-	-	130.5000
Simmons Exceptional	n/a	n/a	40.0812	42.6760	35.9045	22.3326	-
Tampa Residential Facility	n/a	n/a	49.0000	52.5000	49.5000	-	29.5000
Teen Parent East	n/a	n/a	-	-	-	-	25.5806
Teen Parent North	n/a	n/a	-	-	-	-	-
Teen Parent South	n/a	n/a	-	-	-	-	20.7600
Teen Parent West	n/a	n/a	-	-	-	-	81.9931
Spring	n/a	n/a	-	-	3.0000	-	-
Total Other Sites			<u>2,331.0501</u>	<u>2,346.1332</u>	<u>2,374.2516</u>	<u>2,336.2399</u>	<u>2,253.4732</u>
(1) Total District			<u>211,959.3650</u>	<u>212,038.1305</u>	<u>209,414.4311</u>	<u>205,019.2557</u>	<u>201,431.1556</u>
(1) Total District without Charter or Family Empowerment Scholarship			<u>190,831.1361</u>	<u>193,569.3914</u>	<u>192,578.5612</u>	<u>189,959.4379</u>	<u>187,362.5721</u>

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
NUMBER OF PERSONNEL
LAST TEN FISCAL YEARS
(unaudited)

Fiscal Year	(A) Instructional	(B) Administrative	(C) Support Services	Total	Total Number of Students in Hillsborough Cty. (Not Charters/Choice)	Ratio of Students to Instructional Personnel	Ratio of Instructional Personnel to Administrators
2023	12,924	935	8,821	22,680	-	0.00	13.82
2022	14,101	914	8,735	23,750	-	0.00	15.43
2021	14,795	943	9,128	24,866	-	0.00	15.69
2020	15,022	982	9,570	25,574	-	0.00	15.30
2019	14,725	940	9,212	24,877	-	0.00	15.66
2018	15,108	954	9,111	25,173	-	0.00	15.84
2017	15,466	994	9,440	25,900	-	0.00	15.56
2016	15,441	1,168	9,586	26,195	-	0.00	13.22
2015	15,704	991	9,458	26,153	-	0.00	15.85
2014	15,787	937	9,280	26,004	-	0.00	16.85

Note: Full Time Employees Only

- (A) Classroom Teachers, Guidance/Psychologists, Exceptional Education Teachers, Media Specialists, Other Professional Instructional Staff
- (B) Principals, Assistant Principals, Superintendent, Assistant Superintendent/Chief Division Officer, General Directors, Directors, General Managers, Managers, Supervisors/Customer Svc Managers, Coordinators/Asst Dept Managers
- (C) Paraprofessional, Bus Drivers, Maintenance, Student Nutrition, Custodial, Clerical, Etc.

Restated to include only students enrolled in a Hillsborough County Public School not including Charter Schools

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 TEACHER BASE SALARIES
 LAST TEN FISCAL YEARS
 (unaudited)

<u>Fiscal Year</u>	<u>Minimum Salary</u>	<u>Maximum Salary</u>	<u>Average Salary</u>
2023 (1)	\$ 47,500	\$ 68,000	\$ 57,750
2022 (1)	47,500	68,000	57,750
2021 (1)	46,900	68,000	57,450
2020 (1)	40,000	68,000	54,000
2019 (1)	38,200	66,200	52,200
2018 (1)	38,200	66,200	52,200
2017 (1)	38,200	66,200	52,200
2016 (1)	38,001	66,001	51,333
2015 (1)	38,001	66,001	51,333
2014	37,785	64,885	51,158

10 Month Teachers with Bachelors Degree

(1) Minimum, maximum and average salary is based on the empowering effective teachers evaluation schedule

Source: District Records

SCHOOL DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA
 FOOD SERVICE OPERATING DATA
 LAST TEN YEARS
 (unaudited)

	Fiscal Year									
	2023	2022	2021*	2020	2019	2018	2017	2016	2015	2014
Days Meals Served:	176	180	174	132	180	173	177	181	181	181
Student Lunches Served:										
Paid Lunches (regular)	2,306,913	-	9,593	2,928,308	3,969,975	3,049,690	3,888,388	3,772,264	3,523,662	3,414,131
Reduced Lunches (regular)	318,193	-	7,662	1,533,613	1,889,996	882,794	1,441,858	1,283,305	1,514,929	1,696,283
Free Lunches (regular)	16,743,511	1,336	54,821	10,648,722	15,127,015	16,693,557	15,562,985	16,219,755	15,861,792	15,044,904
Free Lunches SFSP School Days Only	346,149	19,735	13,341,195	-	-	-	-	-	-	-
Total Student Lunches Served	19,714,766	21,071	13,413,271	15,110,643	20,986,986	20,626,041	20,893,231	21,275,324	20,900,383	20,155,318
Daily Average Student Lunches Served	112,016	117	77,087	114,475	116,594	119,226	118,041	117,543	115,472	111,355
Student Breakfasts Served:										
Paid Breakfasts (regular)	1,142,992	-	807	2,152,092	2,766,557	1,930,412	2,630,619	2,613,381	2,449,697	2,811,466
Reduced Breakfasts (regular)	147,715	-	302	930,510	1,116,134	482,156	797,085	671,893	771,495	934,465
Free Breakfasts (regular)	10,077,524	1	925	7,245,121	10,072,944	10,479,982	9,918,839	9,992,191	9,525,275	9,366,988
Free Breakfasts SFSP	232,881	10,968	8,057,058	-	-	-	-	-	-	-
Total Student Breakfasts Served	11,601,112	10,969	8,059,092	10,327,723	13,955,635	12,892,550	13,346,543	13,277,465	12,746,467	13,112,919
Daily Average Student Breakfasts Served	65,914	61	46,316	78,240	77,531	74,523	75,404	73,356	70,422	72,447
Student Dinner Served(1):										
Paid Dinner (regular)	-	-	-	-	-	-	-	-	-	-
Reduced Dinner (regular)	-	-	-	-	-	-	-	-	-	-
Free Dinner (regular)	940,704	1,106	868,039	1,060,722	1,246,679	1,379,296	1,316,780	1,272,092	105,973	-
Total Student Dinners Served	1,106	1,106	868,039	1,060,722	1,246,679	1,379,296	1,316,780	1,272,092	105,973	-
Daily Average Student Dinners Served	5,344	5	4,988	8,036	6,926	7,973	7,439	7,028	585	-
LUNCH PRICES:										
Elementary	\$2.25	FREE	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25
Secondary	\$2.75	FREE	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75
BREAKFAST PRICES:										
Elementary	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE
Secondary	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE
DINNER PRICES:										
Elementary	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE	-	-
Secondary	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE	-	-
Free and Reduced Percentages:										
Paid	40.6%	41.2%	35.3%	20.0%	19.3%	14.9%	19.0%	18.5%	17.8%	18.7%
Reduced	3.1%	5.2%	7.6%	9.7%	8.6%	4.1%	6.5%	5.7%	6.8%	7.9%
Free	56.4%	53.6%	57.0%	70.3%	72.1%	81.1%	74.4%	75.9%	75.5%	73.4%

*2021 had 6 days of school during which the NSLP was in effect; the remainder of the year was SFSP.

- (1) 2015 was the first full year of implementation for the dinner program.
- (2) 2018 and 2017 had a decrease in the number of days meals were served due to the hurricanes.
- (3) 2020 had a decrease in the number of days served due to Covid 19.
- (4) 2021 had an increase in free lunches through the Summer Food Service Program (SFSP) from the Department of Agriculture. This reimbursement program temporarily replaced the previous process which utilized the National School Lunch Program. The intent was to reduce the exchange of cash as a result of Covid 19.
- (5) 2022 the USDA decision to provide free meals for all students impacted these numbers.

Source: District Records

HCPS EEO Non-Discrimination Statement

Pursuant to Title VI, Title IX, Section 504/Title II and other civil rights regulations, the School District of Hillsborough County (District) does not discriminate nor tolerate harassment on the basis of race, color, ethnicity, national origin, religion, gender identity, sexual orientation, age, disability, marital status, genetic information or pregnancy in its educational programs, services or activities, or in its hiring or employment practices; and it will take immediate action to eliminate such harassment, prevent its recurrence, and address its effects. The District also provides equal access to its facilities to the Boy Scouts of America and other patriotic youth groups as required by the Boy Scouts of America Equal Access Act.

Superintendent of Schools

Van Ayres

School Board Members

Nadia Combs, Chair

Henry "Shake" Washington, Vice Chair

Lynn L. Gray

Stacy A. Hahn, Ph.D.

Karen Perez

Patricia "Patti" Rendon

Jessica Vaughn

VISION

Preparing students for life.

MISSION

To provide an education and the supports which enable each student to excel as a successful and responsible citizen.