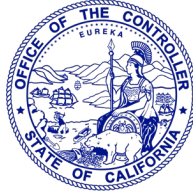


January 2022

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

February 10, 2022

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2021, through January 31, 2022. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates published in the 2022-23 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2022-23 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by the DOF based upon the 2021-22 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2022-23 Governor's Budget Estimates
 (Amounts in thousands)

July 1 through January 31

	2022		Actual Over or (Under) Estimate		2021
	Actual	Estimate (a)	Amount	%	Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	-	\$ -
Or Beginning Outstanding Loan Balance	-	-	-	-	20,048,690
Add Receipts:					
Revenues	124,148,903	108,620,140	15,528,763	14.3	116,516,628
Nonrevenues	12,106,032	11,423,947	682,085	6.0	16,908,554
Total Receipts	136,254,935	120,044,087	16,210,848	13.5	133,425,182
Less Disbursements (c):					
State Operations	38,025,936	40,115,952	(2,090,016)	(5.2)	23,156,761
Local Assistance	86,851,073	91,369,825	(4,518,752)	(4.9)	71,068,542
Capital Outlay	246,400	425,791	(179,391)	(42.1)	(54,982)
Nongovernmental	14,770,012	14,176,769	593,243	4.2	6,759,210
Total Disbursements	139,893,421	146,088,337	(6,194,916)	(4.2)	100,929,531
Receipts Over / (Under) Disbursements	(3,638,486)	(26,044,250)	22,405,764	(86.0)	32,495,651
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	(20,048,690)
GENERAL FUND ENDING CASH BALANCE	47,275,642	24,869,878	22,405,764		12,446,961
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-
TOTAL CASH	\$ 51,254,283	\$ 28,848,519	\$ 22,405,764		\$ 12,446,961
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ 253
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	58,757,521	55,528,000	3,229,521	5.8	47,373,493
Cash Balance from Borrowable Resources	78,517,584	75,288,063	3,229,521	4.3	55,684,168
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	743,769	800,000	(56,231)	(7.0)	693,695
SMIF Loans (SB 84, GC 20825)	3,768,733	3,768,000	733	0.0	5,040,410
SMIF Loans (AB 1054, PUC 3285)	1,020,000	1,020,000	-	-	1,860,000
Total Available Borrowable Resources (e)	72,985,082	69,700,063	3,285,019	4.7	48,090,063
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 72,985,082	\$ 69,700,063	\$ 3,285,019	4.7	\$ 48,090,063

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2022-23 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 39,599	\$ 38,059	\$ 233,452	\$ 264,781	\$ (31,329)	(11.8)	\$ 249,959
Corporation Tax	4,372,077	1,012,894	17,968,069	10,021,196	7,946,873	79.3	12,029,950
Cigarette Tax	6,176	6,509	34,546	34,794	(248)	(0.7)	36,773
Estate, Inheritance, and Gift Tax	-	1	25	24	1	4.2	74
Insurance Companies Tax	22,677	25,749	1,670,744	1,709,003	(38,259)	(2.2)	1,617,198
Personal Income Tax	28,256,561	23,067,314	85,233,711	76,862,536	8,371,175	10.9	86,673,112
Retail Sales and Use Taxes	1,353,873	1,052,467	17,250,670	16,959,203	291,467	1.7	14,883,906
Vehicle License Fees	-	-	1	-	1	-	1
Pooled Money Investment Interest	7,787	22,327	79,093	95,974	(16,881)	(17.6)	123,866
Not Otherwise Classified	(654,070)	56,524	1,678,592	2,672,629	(994,037)	(37.2)	901,789
Total Revenues	33,404,680	25,281,844	124,148,903	108,620,140	15,528,763	14.3	116,516,628
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	22,753	464,645	743,241	720,488	22,753	3.2	3,992,804
Transfers from Other Funds	56,932	17,792	11,120,041	10,536,537	583,504	5.5	12,574,263
Miscellaneous	11,452	18,331	242,750	166,922	75,828	45.4	341,487
Total Nonrevenues	91,137	500,768	12,106,032	11,423,947	682,085	6.0	16,908,554
Total Receipts	\$ 33,495,817	\$ 25,782,612	\$ 136,254,935	\$ 120,044,087	\$ 16,210,848	13.5	\$ 133,425,182

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2022	2021	2022		2021		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 197,203	\$ 103,496	\$ 1,450,088	\$ 1,671,097	\$ (221,009)	(13.2)	\$ 1,745,272
Business, Consumer Services and Housing	6,045	4,600	39,962	90,770	(50,808)	(56.0)	30,950
Transportation	877	1,595	15,474	98,743	(83,269)	(84.3)	27,750
Resources	311,645	269,731	2,161,957	2,503,728	(341,771)	(13.7)	1,735,057
Environmental Protection Agency	39,012	8,168	609,509	904,070	(294,561)	(32.6)	159,222
Health and Human Services:							
Health Care Services and Public Health	231,608	48,512	1,691,411	1,970,578	(279,167)	(14.2)	844,538
Department of State Hospitals	161,666	139,851	1,172,394	1,201,154	(28,760)	(2.4)	1,062,078
Other Health and Human Services	14,243	32,677	465,529	590,841	(125,312)	(21.2)	462,397
Education:							
University of California	505,620	262,912	2,807,596	2,910,897	(103,301)	(3.5)	2,084,317
State Universities and Colleges	606,017	284,289	3,165,668	3,149,361	16,307	0.5	2,212,220
Other Education	22,484	8,266	621,714	642,415	(20,701)	(3.2)	175,127
Dept. of Corrections and Rehabilitation	1,069,336	1,034,301	7,512,796	7,628,141	(115,345)	(1.5)	7,212,192
Governmental Operations	68,629	64,231	10,908,096	10,992,427	(84,331)	(0.8)	1,046,644
General Government	266,645	235,187	1,684,709	2,153,554	(468,845)	(21.8)	1,468,381
Public Employees' Retirement System	2,975	4,628	1,080,639	1,076,707	3,932	0.4	671,981
Debt Service (d)	(476,579)	(298,801)	2,634,564	2,527,747	106,817	4.2	2,218,629
Interest on Loans	108	-	3,830	3,722	108	2.9	6
Total State Operations	3,027,534	2,203,643	38,025,936	40,115,952	(2,090,016)	(5.2)	23,156,761
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,839,831	3,696,335	41,263,098	42,235,754	(972,656)	(2.3)	31,343,452
Community Colleges	373,628	393,453	4,960,893	5,011,688	(50,795)	(1.0)	4,163,465
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,697,854	2,697,854	-	-	2,673,659
Other Education	621,800	1,019,339	2,523,949	2,672,425	(148,476)	(5.6)	3,909,565
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	18,994	56,664	500,827	520,270	(19,443)	(3.7)	372,075
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,057,817	1,312,072	14,164,250	14,657,990	(493,740)	(3.4)	14,339,076
Other Health Care Services/Public Health	26,299	50,666	547,394	562,658	(15,264)	(2.7)	417,951
Developmental Services - Regional Centers	799,789	589,185	4,057,185	4,054,883	2,302	0.1	3,776,182
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	981,086	1,349,894	4,993,930	4,876,678	117,252	2.4	5,341,965
CalWORKs	184,663	36,849	1,308,139	1,636,237	(328,098)	(20.1)	684,062
Other Social Services	178,297	135,486	989,569	1,327,757	(338,188)	(25.5)	803,099
Tax Relief	-	-	196,686	207,006	(10,320)	(5.0)	198,433
Other Local Assistance	333,954	101,742	8,647,299	10,908,625	(2,261,326)	(20.7)	3,045,558
Total Local Assistance	9,416,158	8,741,685	86,851,073	91,369,825	(4,518,752)	(4.9)	71,068,542

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2022	2021	2022		2021		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY (c)	8,272	29,614	246,400	425,791	(179,391)	(42.1)	(54,982)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	4,001,394	464,645	4,766,955	4,744,202	22,753	0.5	5,272,804
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	489,842	465,499	2,832,057	2,289,710	542,347	23.7	1,606,026
Transfer to Revolving Fund	-	(2)	33,697	33,572	125	0.4	16,601
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	30,644	38,647	(5,338)	(24,356)	19,018	(78.1)	144,194
Social Welfare Federal Fund	(12,764)	1,704	2,000	(7,000)	9,000	(128.6)	23,752
Local Governmental Entities	-	-	-	-	-	-	(1,301)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	4,509,116	970,493	14,770,012	14,176,769	593,243	4.2	6,759,210
Total Disbursements	\$ 16,961,080	\$ 11,945,435	\$ 139,893,421	\$ 146,088,337	\$ (6,194,916)	(4.2)	\$ 100,929,531
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (252)	\$ -	\$ -	\$ -	-	\$ (252)
Budget Stabilization Account	-	(1,389,964)	-	-	-	-	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ (1,390,216)	\$ -	\$ -	\$ -	-	\$ (20,048,690)

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2022	2021	2022	2021
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 233,452	\$ 249,959	\$ -	\$ -
Corporation Tax	17,968,069	12,029,950	-	-
Cigarette Tax	34,546	36,773	1,098,823	1,182,119
Cannabis Excise Taxes	-	-	499,572	441,474
Estate, Inheritance, and Gift Tax	25	74	-	-
Insurance Companies Tax	1,670,744	1,617,198	1,566	1,252
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,279,670	3,810,935
Diesel & Liquid Petroleum Gas	-	-	789,722	741,322
Jet Fuel Tax	-	-	2,468	1,853
Vehicle License Fees	1	1	1,860,640	1,845,670
Personal Income Tax	85,233,711	86,673,112	1,522,526	1,528,358
Retail Sales and Use Taxes	17,250,670	14,883,906	10,120,727	8,527,263
Pooled Money Investment Interest	79,093	123,866	130	524
Total Major Taxes, Licenses, and Investment Income	122,470,311	115,614,839	20,175,844	18,080,770
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	692	821	34,328	41,162
Motor Vehicle Registration and Other Fees	-	(3)	4,376,143	4,369,650
Cannabis Licensing Fees	-	-	59,337	55,706
Electrical Energy Tax	-	-	311,098	272,639
Private Rail Car Tax	9,263	10,271	-	-
Penalties on Traffic Violations	-	-	2	10
Health Care Receipts	(9,921)	(3,797)	-	-
Revenues from State Lands	77,612	38,406	-	-
Abandoned Property	(90,549)	362,455	-	-
Trial Court Revenues	15,178	11,765	785,163	737,011
Horse Racing Fees	2	604	10,907	10,797
Cap and Trade	-	-	2,430,496	1,060,933
Individual Shared Responsibility Penalty Assessments	662,140	-	-	-
Miscellaneous Tax Revenue	-	-	1,869,925	2,190,224
Miscellaneous	1,014,175	481,267	8,337,588	9,281,558
Not Otherwise Classified	1,678,592	901,789	18,214,987	18,019,690
Total Revenues, All Governmental Cost Funds	\$ 124,148,903	\$ 116,516,628	\$ 38,390,831	\$ 36,100,460

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2021-22 Budget Act
(Amounts in thousands)

July 1 through January 31

	2022				2021
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	-	\$ -
Or Beginning Outstanding Loan Balance	-	-	-	-	20,048,690
Add Receipts:					
Revenues	124,148,903	97,331,742	26,817,161	27.6	116,516,628
Nonrevenues	12,106,032	9,464,728	2,641,304 (h)	27.9	16,908,554
Total Receipts	136,254,935	106,796,470	29,458,465	27.6	133,425,182
Less Disbursements (c):					
State Operations	38,025,936	42,194,044	(4,168,108) (g)	(9.9)	23,156,761
Local Assistance	86,851,073	96,154,890	(9,303,817)	(9.7)	71,068,542
Capital Outlay	246,400	367,094	(120,694)	(32.9)	(54,982)
Nongovernmental	14,770,012	13,558,054	1,211,958	8.9	6,759,210
Total Disbursements	139,893,421	152,274,082	(12,380,661)	(8.1)	100,929,531
Receipts Over / (Under) Disbursements	(3,638,486)	(45,477,612)	41,839,126	(92.0)	32,495,651
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	(20,048,690)
GENERAL FUND ENDING CASH BALANCE	47,275,642	5,436,516	41,839,126		12,446,961
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-
TOTAL CASH	\$ 51,254,283	\$ 9,415,157	\$ 41,839,126		\$ 12,446,961
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ 253
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	58,757,521	49,661,950	9,095,571	18.3	47,373,493
Cash Balance from Borrowable Resources	78,517,584	69,422,013	9,095,571	13.1	55,684,168
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	743,769	800,000	(56,231)	(7.0)	693,695
SMIF Loans (SB 84, GC 20825)	3,768,733	3,768,000	733	0.0	5,040,410
SMIF Loans (AB 1054, PUC 3285)	1,020,000	1,020,000	-	-	1,860,000
Total Available Borrowable Resources (e)	72,985,082	63,834,013	9,151,069	14.3	48,090,063
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 72,985,082	\$ 63,834,013	\$ 9,151,069	14.3	\$ 48,090,063

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2021-22 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 39,599	\$ 38,059	\$ 233,452	\$ 247,707	\$ (14,255)	(5.8)	\$ 249,959
Corporation Tax	4,372,077	1,012,894	17,968,069	7,138,570	10,829,499	151.7	12,029,950
Cigarette Tax	6,176	6,509	34,546	36,029	(1,483)	(4.1)	36,773
Estate, Inheritance, and Gift Tax	-	1	25	-	25	-	74
Insurance Companies Tax	22,677	25,749	1,670,744	1,597,880	72,864	4.6	1,617,198
Personal Income Tax	28,256,561	23,067,314	85,233,711	70,185,317	15,048,394	21.4	86,673,112
Retail Sales and Use Taxes	1,353,873	1,052,467	17,250,670	16,207,691	1,042,979	6.4	14,883,906
Vehicle License Fees	-	-	1	-	1	-	1
Pooled Money Investment Interest	7,787	22,327	79,093	49,715	29,378	59.1	123,866
Not Otherwise Classified	(654,070)	56,524	1,678,592	1,868,833	(190,241)	(10.2)	901,789
Total Revenues	33,404,680	25,281,844	124,148,903	97,331,742	26,817,161	27.6	116,516,628
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	22,753	464,645	743,241	-	743,241	-	3,992,804
Transfers from Other Funds	56,932	17,792	11,120,041	9,331,460	1,788,581 (h)	19.2	12,574,263
Miscellaneous	11,452	18,331	242,750	133,268	109,482	82.2	341,487
Total Nonrevenues	91,137	500,768	12,106,032	9,464,728	2,641,304	27.9	16,908,554
Total Receipts	\$ 33,495,817	\$ 25,782,612	\$ 136,254,935	\$ 106,796,470	\$ 29,458,465	27.6	\$ 133,425,182

(Continued from B1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page B1; Other Internal Sources)
- (g) Includes \$8.10 billion for the Golden State Stimulus II payments, pursuant to SB 139 (Chapter 71/2021), made in August 2021 that were estimated to be paid in November 2021 for \$1.50 billion and December 2021 for \$600.0 million. (Footnote ties to page B1; State Operations and page B3; Governmental Operations)
- (h) The 2021-22 Budget Act estimated \$9.20 billion in transfers from the Coronavirus Fiscal Recovery Fund of 2021 to the General Fund in September 2021, which occurred in December 2021. (Footnote ties to page B1; Nonrevenues and page B2; Transfers from Other Funds)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 197,203	\$ 103,496	\$ 1,450,088	\$ 1,814,681	\$ (364,593)	(20.1)	\$ 1,745,272
Business, Consumer Services and Housing	6,045	4,600	39,962	89,192	(49,230)	(55.2)	30,950
Transportation	877	1,595	15,474	255,414	(239,940)	(93.9)	27,750
Resources	311,645	269,731	2,161,957	2,744,331	(582,374)	(21.2)	1,735,057
Environmental Protection Agency	39,012	8,168	609,509	1,176,890	(567,381)	(48.2)	159,222
Health and Human Services:							
Health Care Services and Public Health	231,608	48,512	1,691,411	1,246,331	445,080	35.7	844,538
Department of State Hospitals	161,666	139,851	1,172,394	1,390,761	(218,367)	(15.7)	1,062,078
Other Health and Human Services	14,243	32,677	465,529	610,243	(144,714)	(23.7)	462,397
Education:							
University of California	505,620	262,912	2,807,596	2,941,671	(134,075)	(4.6)	2,084,317
State Universities and Colleges	606,017	284,289	3,165,668	3,092,470	73,198	2.4	2,212,220
Other Education	22,484	8,266	621,714	241,938	379,776	157.0	175,127
Dept. of Corrections and Rehabilitation	1,069,336	1,034,301	7,512,796	7,585,922	(73,126)	(1.0)	7,212,192
Governmental Operations	68,629	64,231	10,908,096	10,948,463	(40,367)	(0.4)	1,046,644
General Government	266,645	235,187	1,684,709	4,868,290	(3,183,581)	(65.4)	1,468,381
Public Employees' Retirement System	2,975	4,628	1,080,639	481,280	599,359	124.5	671,981
Debt Service (d)	(476,579)	(298,801)	2,634,564	2,701,483	(66,919)	(2.5)	2,218,629
Interest on Loans	108	-	3,830	4,684	(854)	(18.2)	6
Total State Operations	3,027,534	2,203,643	38,025,936	42,194,044	(4,168,108)	(9.9)	23,156,761
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,839,831	3,696,335	41,263,098	41,407,534	(144,436)	(0.3)	31,343,452
Community Colleges	373,628	393,453	4,960,893	5,708,341	(747,448)	(13.1)	4,163,465
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,697,854	3,107,855	(410,001)	(13.2)	2,673,659
Other Education	621,800	1,019,339	2,523,949	2,487,117	36,832	1.5	3,909,565
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	18,994	56,664	500,827	402,718	98,109	24.4	372,075
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,057,817	1,312,072	14,164,250	16,562,794	(2,398,544)	(14.5)	14,339,076
Other Health Care Services/Public Health	26,299	50,666	547,394	398,531	148,863	37.4	417,951
Developmental Services - Regional Centers	799,789	589,185	4,057,185	3,890,468	166,717	4.3	3,776,182
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	981,086	1,349,894	4,993,930	5,037,022	(43,092)	(0.9)	5,341,965
CalWORKs	184,663	36,849	1,308,139	(239,059)	1,547,198	(647.2)	684,062
Other Social Services	178,297	135,486	989,569	1,997,398	(1,007,829)	(50.5)	803,099
Tax Relief	-	-	196,686	208,640	(11,954)	(5.7)	198,433
Other Local Assistance	333,954	101,742	8,647,299	15,185,531	(6,538,232)	(43.1)	3,045,558
Total Local Assistance	9,416,158	8,741,685	86,851,073	96,154,890	(9,303,817)	(9.7)	71,068,542

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2022	2021	2022		2021		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY (c)	8,272	29,614	246,400	367,094	(120,694)	(32.9)	(54,982)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	4,001,394	464,645	4,766,955	3,978,641	788,314	19.8	5,272,804
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	489,842	465,499	2,832,057	2,438,772	393,285	16.1	1,606,026
Transfer to Revolving Fund	-	(2)	33,697	-	33,697	-	16,601
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	30,644	38,647	(5,338)	-	(5,338)	-	144,194
Social Welfare Federal Fund	(12,764)	1,704	2,000	-	2,000	-	23,752
Local Governmental Entities	-	-	-	-	-	-	(1,301)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	4,509,116	970,493	14,770,012	13,558,054	1,211,958	8.9	6,759,210
Total Disbursements	\$ 16,961,080	\$ 11,945,435	\$ 139,893,421	\$ 152,274,082	\$ (12,380,661)	(8.1)	\$ 100,929,531
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (252)	\$ -	\$ -	\$ -	-	\$ (252)
Budget Stabilization Account	-	(1,389,964)	-	-	-	-	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ (1,390,216)	\$ -	\$ -	\$ -	-	\$ (20,048,690)

See notes on page B1 and B2.