



January 26, 2021

Honorable Nancy Skinner, Chair
Joint Legislative Budget Committee
Senate Budget and Fiscal Review
Committee

Honorable Phil Ting, Chair
Assembly Budget Committee

Honorable Anthony Portantino, Chair
Senate Appropriations Committee

Honorable Lorena Gonzalez, Chair
Assembly Appropriations Committee

Report Pursuant to Government Code Section 16320

Pursuant to Government Code section 16320, enclosed is the report which requires the Director of Finance to submit a summary of budgetary loans to the General Fund, and obligations for future payment of deferred or suspended expenditures or transfers, including the dates the loans and obligations are due.

Attachment I reflects the balances of outstanding loans to the General Fund from special funds based upon current law as of December 31, 2020. Attachment II is a Debts and Liabilities table. The first column reflects the estimated July 1, 2021 balances of the debts and liabilities eligible for payments under Proposition 2 of 2014, as shown in the 2021-22 Governor's Budget, while the additional columns provide the proposed payments for fiscal year 2021-22 and future years.

If you have any questions or need additional information regarding this matter, please call Greg Bruss, Principal Program Budget Analyst, at (916) 322-5540.

KEELY MARTIN BOSLER
Director
By:

/S/ Erika Li
ERIKA LI
Chief Deputy Director

Attachment

cc: On following page

cc: Honorable Jim Nielsen, Vice Chair, Senate Budget and Fiscal Review Committee
Honorable Vince Fong, Vice Chair, Assembly Budget Committee
Gabriel Petek, Legislative Analyst (3)
Joe Stephenshaw, Staff Director, Senate Budget and Fiscal Review Committee
Kirk Feely, Fiscal Director, Senate Republican Fiscal Office
Christopher W. Woods, Senate President pro Tempore's Office (2)
Christian Griffith, Chief Consultant, Assembly Budget Committee
Joseph Shinstock, Fiscal Director, Assembly Republican Caucus, Office of Policy
and Budget
Paul Dress, Caucus Co-Chief of Staff, Assembly Republican Leader's Office
Alex Khan, Chief Consultant, Assembly Republican Leader's Office
Jason Sisney, Assembly Speaker's Office (2)
Mark McKenzie, Staff Director, Senate Appropriations Committee
Jay Dickenson, Chief Consultant, Assembly Appropriations Committee

Outstanding Budgetary Loans Made to the General Fund
As of December 31, 2020
(Dollars in Thousands)

No.	Org	Dept	Fund Name	Fund Number	Outstanding Loan Balance as of December 31, 2020	Projected Loan Repayment Date ^{1/}
1	0820	Department Of Justice	Fingerprint Fees Account	0017	5,000	2020-21
2	0820	Department Of Justice	Gambling Control Fund	0567	40,000	2020-21
3	0890	Secretary Of State	Victims of Corporate Fraud Compensation Fund	3042	4,400	2020-21
4	8661	Public Utilities Commission	Universal Lifeline Telephone Service Trust Fund	0471	35,000	2020-21
2020-21				Total:	\$84,400	
5	0820	Department Of Justice	Fingerprint Fees Account	0017	30,000	2021-22
6	2240	Dept of Housing and Community Development	Mobilehome Park Purchase Fund	0530	2,500	2021-22
7	2240	Dept of Housing and Community Development	Rental Housing Construction Fund	0938	1,000	2021-22
8	2240	Dept of Housing and Community Development	Predevelopment Loan Fund	0980	500	2021-22
9	2240	Dept of Housing and Community Development	Emergency Housing and Assistance Fund	0985	250	2021-22
10	3540	Department Of Forestry and Fire Protection	Forest Resources Improvement Fund	0928	1,400	2021-22
11	4170	Department Of Aging	State HICAP Fund	0289	1,000	2021-22
12	4265	Department Of Public Health	Health Statistics Special Fund	0099	1,000	2021-22
13	4265	Department Of Public Health	Genetic Disease Testing Fund	0203	1,000	2021-22
14	4265	Department Of Public Health	Infant Botulism Treatment and Prevention Fund	0272	1,000	2021-22
15	7760	Department Of General Services	Disability Access Account	0006	8,750	2021-22
16	7760	Department Of General Services	Public School Planning, Design, and Construction Review Revolving Fund	0328	8,750	2021-22
17	7760	Department Of General Services	Building Standards Administration Special Revolving Fund	3144	1,850	2021-22
18	8660	Public Utilities Commission	California High-Cost Fund-B Administrative Committee Fund	0470	60,000	2021-22
19	8660	Public Utilities Commission	Universal Lifeline Telephone Service Trust Fund	0471	265,000	2021-22
20	8660	Public Utilities Commission	California Advanced Services Fund	3141	60,000	2021-22
2021-22				Total:	\$444,000	
21	0250	Judicial Branch	Appellate Court Trust Fund	3060	5,000	2022-23
22	1111	Department Of Consumer Affairs	Psychology Fund	0310	900	2022-23
23	2240	Dept of Housing and Community Development	Mobilehome Park Purchase Fund	0530	2,500	2022-23
24	2240	Dept of Housing and Community Development	Rental Housing Construction Fund	0938	1,000	2022-23
25	2240	Dept of Housing and Community Development	Predevelopment Loan Fund	0980	500	2022-23
26	2240	Dept of Housing and Community Development	Emergency Housing and Assistance Fund	0985	250	2022-23
27	3540	Department Of Forestry	California Hazardous Liquid Pipeline Safety Fund	0209	1,500	2022-23
28	3540	Department Of Forestry and Fire Protection	Forest Resources Improvement Fund	0928	1,400	2022-23
29	3600	Dept Of Fish And Wildlife	Oil Spill Response Trust Fund	0321	10,000	2022-23
30	3940	St Water Resources Control Bd	Underground Storage Tank Cleanup Fund	0439	500,000	2022-23
31	3940	St Water Resources Control Bd	Site Cleanup Subaccount	3264	25,000	2022-23
32	3970	CalRecycle	Electronic Waste Recovery and Recycling Account, Integrated Waste Management	3065	20,000	2022-23

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No.	Org	Dept	Fund Name	Fund Number	Outstanding Loan Balance as of December 31, 2020	Projected Loan Repayment Date ^{1/}
33	4150	Dept Of Managed Health Care	Managed Care Fund	0933	1,000	2022-23
34	4170	Department Of Aging	State HICAP Fund	0289	1,000	2022-23
35	4265	Department Of Public Health	Health Statistics Special Fund	0099	1,000	2022-23
36	4265	Department Of Public Health	Genetic Disease Testing Fund	0203	1,000	2022-23
37	4265	Department Of Public Health	Infant Botulism Treatment and Prevention Fund	0272	1,000	2022-23
38	4265	Department Of Public Health	AIDS Drug Assistance Program Rebate Fund	3080	50,000	2022-23
39	6360	Comm Teacher Credentialing	Teacher Credentials Fund	0407	5,000	2022-23
40	7760	Department Of General Services	Disability Access Account	0006	8,750	2022-23
41	7760	Department Of General Services	Public School Planning, Design, and Construction Review Revolving Fund	0328	8,750	2022-23
42	7760	Department Of General Services	Building Standards Administration Special Revolving Fund	3144	1,850	2022-23
43	9620	Cash Management and Budgetary Loans	Various Funds -- related to Control Section 3.92	Various	388,073	2022-23
				2022-23	Total:	\$1,035,473
44	0540	Natural Resources Agency	Environmental Enhancement and Mitigation Program Fund	0183	17,000	2023-24
45	0820	Department Of Justice	Firearms Safety and Enforcement Special Fund	1008	1,500	2023-24
46	0890	Secretary Of State	Victims of Corporate Fraud Compensation Fund	3042	7,100	2023-24
47	2240	Dept of Housing and Community Development	Mobilehome Park Purchase Fund	0530	2,500	2023-24
48	2240	Dept of Housing and Community Development	Rental Housing Construction Fund	0938	1,000	2023-24
49	2240	Dept of Housing and Community Development	Predevelopment Loan Fund	0980	500	2023-24
50	2240	Dept of Housing and Community Development	Emergency Housing and Assistance Fund	0985	250	2023-24
51	3540	Department Of Forestry	California Hazardous Liquid Pipeline Safety Fund	0209	1,500	2023-24
52	3600	Dept Of Fish And Wildlife	Oil Spill Response Trust Fund	0321	10,000	2023-24
53	4150	Dept Of Managed Health Care	Managed Care Fund	0933	500	2023-24
54	4170	Department Of Aging	State HICAP Fund	0289	1,000	2023-24
55	4265	Department Of Public Health	Health Statistics Special Fund	0099	1,000	2023-24
56	4265	Department Of Public Health	Genetic Disease Testing Fund	0203	1,000	2023-24
57	4265	Department Of Public Health	Infant Botulism Treatment and Prevention Fund	0272	1,000	2023-24
58	4265	Department Of Public Health	AIDS Drug Assistance Program Rebate Fund	3080	50,000	2023-24
59	6360	Comm Teacher Credentialing	Teacher Credentials Fund	0407	5,000	2023-24
60	7760	Department Of General Services	Disability Access Account	0006	8,750	2023-24
61	7760	Department Of General Services	Public School Planning, Design, and Construction Review Revolving Fund	0328	8,750	2023-24
62	7760	Department Of General Services	Building Standards Administration Special Revolving Fund	3144	1,850	2023-24
				2023-24	Total:	\$120,200
63	0250	Judicial Branch	Family Law Trust Fund	0587	8,000	2024-25

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(Dollars in Thousands)

No.	Org	Dept	Fund Name	Fund Number	Outstanding Loan Balance as of December 31, 2020	Projected Loan Repayment Date ^{1/}
64	0559	Labor and Workforce Development, Secy	Labor and Workforce Development Fund	3078	107,000	2024-25
65	0820	Department Of Justice	Fingerprint Fees Account	0017	15,000	2024-25
66	0820	Department Of Justice	Firearm Safety Account	0032	6,400	2024-25
67	0820	Department Of Justice	Gambling Control Fund	0567	45,000	2024-25
68	0820	Department Of Justice	Gambling Control Fines and Penalties Account	0569	7,300	2024-25
69	0820	Department Of Justice	Firearms Safety and Enforcement Special Fund	1008	5,000	2024-25
70	0959	Ca Debt Limit Allocatn Committee	California Debt Limit Allocation Committee Fund	0169	4,000	2024-25
71	0968	Ca Tax Cr Alloc Committee	Occupancy Compliance Monitoring Account, Tax Credit Allocation Fee Account	0448	60,000	2024-25
72	0968	Ca Tax Cr Alloc Committee	Tax Credit Allocation Fee Account	0457	60,000	2024-25
73	1111	Dept Of Consumer Affairs	Barbering and Cosmetology Contingent Fund	0069	25,000	2024-25
74	1111	Dept Of Consumer Affairs	Vehicle Inspection and Repair Fund	0421	30,000	2024-25
75	1111	Dept Of Consumer Affairs	High Polluter Repair or Removal Account	0582	60,000	2024-25
76	1111	Dept Of Consumer Affairs	Accountancy Fund, Professions and Vocations Fund	0704	10,000	2024-25
77	1111	Dept Of Consumer Affairs	State Dentistry Fund	0741	5,000	2024-25
78	1111	Dept Of Consumer Affairs	Board of Registered Nursing Fund, Professions and Vocations Fund	0761	30,000	2024-25
79	1111	Dept Of Consumer Affairs	Pharmacy Board Contingent Fund, Professions and Vocations Fund	0767	2,400	2024-25
80	1111	Dept Of Consumer Affairs	Enhanced Fleet Modernization Subaccount, High Polluter Repair or Removal Ac	3122	3,400	2024-25
81	2240	Dept of Housing and Community Development	Mobilehome Park Purchase Fund	0530	2,500	2024-25
82	2240	Dept of Housing and Community Development	Emergency Housing and Assistance Fund	0985	250	2024-25
83	2660	Department Of Transportation	Local Airport Loan Account	0052	21,810	2024-25
84	3360	Energy Res Cons And Dev Comm	Diesel Emission Reduction Fund	0314	4,000	2024-25
85	3360	Energy Res Cons And Dev Comm	Renewable Resource Trust Fund	0382	20,000	2024-25
86	3360	Energy Res Cons And Dev Comm	Energy Technologies Research, Development, and Demonstration Account	0479	3,000	2024-25
87	3360	Energy Res Cons And Dev Comm	Alternative and Renewable Fuel and Vehicle Technology Fund	3117	25,000	2024-25
88	3480	Department Of Conservation	Hazardous and Idle-Deserted Well Abatement Fund	0275	10,000	2024-25
89	3480	Department Of Conservation	Strong-Motion Instrumentation and Seismic Hazards Mapping Fund	0338	5,435	2024-25
90	3560	State Lands Commission	School Land Bank Fund	0347	32,000	2024-25
91	3600	Dept Of Fish And Wildlife	Oil Spill Response Trust Fund	0321	10,000	2024-25
92	3900	Air Resources Board	Air Pollution Control Fund	0115	29,148	2024-25
93	3940	St Water Resources Control Bd	Underground Storage Tank Cleanup Fund	0439	50,675	2024-25
94	3970	CalRecycle	Solid Waste Disposal Site Cleanup Trust Fund	0386	4,000	2024-25
95	4150	Dept Of Managed Health Care	Managed Care Fund	0933	500	2024-25
96	4170	Department Of Aging	State HICAP Fund	0289	1,000	2024-25

Outstanding Budgetary Loans Made to the General Fund
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No.	Org	Dept	Fund Name	Fund Number	Outstanding Loan Balance as of December 31, 2020	Projected Loan Repayment Date ^{1/}
97	4265	Department Of Public Health	AIDS Drug Assistance Program Rebate Fund	3080	0	2024-25
98	6360	Comm Teacher Credentialing	Teacher Credentials Fund	0407	4,000	2024-25
99	7760	Department Of General Services	Disability Access Account	0006	8,750	2024-25
100	7760	Department Of General Services	Public School Planning, Design, and Construction Review Revolving Fund	0328	8,750	2024-25
101	7760	Department Of General Services	Building Standards Administration Special Revolving Fund	3144	1,850	2024-25
				2024-25	Total:	\$726,168
102	2240	Dept of Housing and Community Development	Mobilehome Park Purchase Fund	0530	5,000	2025-26 or Later
103	4140	Statewide Health Planning, Development	Hospital Building Fund	0121	80,000	2025-26 or Later
104	4170	Department Of Aging	State HICAP Fund	0289	1,000	2025-26 or Later
				2025-26 or Later	Total:	\$86,000
					Outstanding budgetary loans at December 31, 2020 of the 2021-22 Governor's Budget	2,496,241
					Total interest on outstanding budgetary loans projected for repayment as of the 2021-22 Governor's Budget	53,648
					Outstanding amount as of 2021-22 Governor's Budget	\$2,549,889

^{1/} Repayment dates as anticipated at the 2021-22 Governor's Budget.

Debts and Liabilities Eligible for Payments Under Proposition 2

2021-22 Governor's Budget

(Dollars in Millions)

Column1	Column2	Outstanding Amount at Start of 2021-22 ^{2/}	Proposed Use of 2021-22 Pay Down	Proposed Use of 2022-23 Pay Down	Proposed Use of 2023-24 Pay Down	Proposed Use of 2024-25 Pay Down
State Retirement Liabilities						
1	State Retiree Health	91,929	926	305	325	340
2a	State Employee Pensions—SB 84 Loan from SMIF		228	56	14	768
2b	State Employee Pensions	61,409	1,474	1,978	1,614	475
3	Teachers' Pensions ^{1/}	102,636	410	307	210	85
4	Judges' Pensions	3,170	0	0	0	0
Total		\$259,144	\$3,038	\$2,646	\$2,163	\$1,668

^{1/} The state portion of the unfunded liability for teachers' pensions is \$33.064 billion.

^{2/} For retiree health and pensions, the amounts reflect latest actuarial report available.