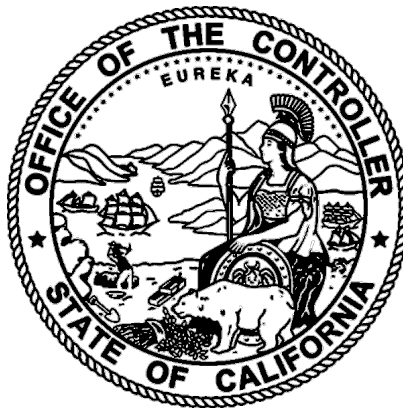


May 2022

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

June 10, 2022

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2021, through May 31, 2022. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates published in the 2022-23 May Revision. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2022-23 May Revision. Attachment B compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by DOF based upon the 2021-22 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2022-23 May Revision Estimates
(Amounts in thousands)

	July 1 through May 31				2021 Actual
	2022		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	-	\$ -
Or Beginning Outstanding Loan Balance	-	-	-	-	20,048,690
Add Receipts:					
Revenues	200,636,372	200,365,851	270,521	0.1	177,714,828
Nonrevenues	14,751,059	14,735,499	15,560	0.1	19,354,775
Total Receipts	215,387,431	215,101,350	286,081	0.1	197,069,603
Less Disbursements (c):					
State Operations	54,417,908	55,771,607	(1,353,699)	(2.4)	37,959,732
Local Assistance	122,993,265	124,358,397	(1,365,132)	(1.1)	94,440,896
Capital Outlay	680,817	840,922	(160,105)	(19.0)	(19,414)
Nongovernmental	16,431,669	16,464,193	(32,524)	(0.2)	9,921,890
Total Disbursements	194,523,659	197,435,119	(2,911,460)	(1.5)	142,303,104
Receipts Over / (Under) Disbursements	20,863,772	17,666,231	3,197,541	18.1	54,766,499
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	(20,048,690)
GENERAL FUND ENDING CASH BALANCE	71,777,900	68,580,359	3,197,541		34,717,809
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-
TOTAL CASH	\$ 75,756,541	\$ 72,559,000	\$ 3,197,541		\$ 34,717,809
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ 910,290
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	57,646,476	58,581,937	(935,461)	(1.6)	47,911,204
Cash Balance from Borrowable Resources	77,406,539	78,342,000	(935,461)	(1.2)	57,131,916
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	825,022	800,000	25,022	3.1	641,846
SMIF Loans (SB 84, GC 20825)	3,768,733	3,768,000	733	0.0	3,768,327
SMIF Loans (AB 1054, PUC 3285)	740,000	740,000	-	-	1,580,000
Total Available Borrowable Resources (e)	72,072,784	73,034,000	(961,216)	(1.3)	51,141,743
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 72,072,784	\$ 73,034,000	\$ (961,216)	(1.3)	\$ 51,141,743

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2022-23 May Revision. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 34,965	\$ 35,529	\$ 397,290	\$ 394,887	\$ 2,403	0.6	\$ 376,981
Corporation Tax	1,324,840	923,528	35,384,956	34,916,832	468,124	1.3	20,480,750
Cigarette Tax	4,679	5,295	50,713	50,065	648	1.3	54,463
Estate, Inheritance, and Gift Tax	1	-	64	63	1	1.6	75
Insurance Companies Tax	310,390	174,546	3,042,660	2,958,107	84,553	2.9	2,584,400
Personal Income Tax	5,483,161	15,145,378	130,130,173	131,178,371	(1,048,198)	(0.8)	127,012,110
Retail Sales and Use Taxes	4,554,790	3,838,865	29,615,558	29,089,666	525,892	1.8	25,617,849
Vehicle License Fees	-	-	1	-	1	-	2
Pooled Money Investment Interest	18,374	9,581	144,910	142,196	2,714	1.9	148,716
Not Otherwise Classified	450,527	206,725	1,870,047	1,635,664	234,383	14.3	1,439,482
Total Revenues	12,181,727	20,339,447	200,636,372	200,365,851	270,521	0.1	177,714,828
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	778,378	760,047	760,047	-	-	5,662,464
Transfers from Other Funds	116,608	56,445	13,557,631	13,562,778	(5,147)	(0.0)	13,092,768
Miscellaneous	14,653	38,310	433,381	412,674	20,707	5.0	599,543
Total Nonrevenues	131,261	873,133	14,751,059	14,735,499	15,560	0.1	19,354,775
Total Receipts	\$ 12,312,988	\$ 21,212,580	\$ 215,387,431	\$ 215,101,350	\$ 286,081	0.1	\$ 197,069,603

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 78,330	\$ 344,186	\$ 3,970,362	\$ 4,222,978	\$ (252,616)	(6.0)	\$ 2,949,092
Business, Consumer Services and Housing	8,952	23,080	64,125	153,710	(89,585)	(58.3)	94,182
Transportation	15,594	8,413	114,326	282,404	(168,078)	(59.5)	60,989
Resources	282,108	170,916	2,900,827	2,924,535	(23,708)	(0.8)	2,532,259
Environmental Protection Agency	84,801	68,100	883,678	908,198	(24,520)	(2.7)	444,667
Health and Human Services:							
Health Care Services and Public Health	(64,913)	261,025	2,134,084	2,353,061	(218,977)	(9.3)	2,163,756
Department of State Hospitals	193,095	178,805	1,853,435	1,868,246	(14,811)	(0.8)	1,701,867
Other Health and Human Services	37,273	75,408	713,335	836,963	(123,628)	(14.8)	661,885
Education:							
University of California	713,009	517,123	4,480,356	4,496,466	(16,110)	(0.4)	3,443,899
State Universities and Colleges	773,400	621,214	5,211,595	5,245,396	(33,801)	(0.6)	3,696,439
Other Education	14,793	13,575	730,597	763,357	(32,760)	(4.3)	260,571
Dept. of Corrections and Rehabilitation	1,028,665	962,036	11,827,298	11,889,722	(62,424)	(0.5)	11,238,922
Governmental Operations	102,774	95,348	11,396,983	11,526,614	(129,631)	(1.1)	1,483,116
General Government	237,204	262,100	2,323,717	2,461,600	(137,883)	(5.6)	2,158,162
Public Employees' Retirement System	(255,829)	(236,306)	818,393	819,852	(1,459)	(0.2)	433,184
Debt Service (d)	210,268	334,014	4,990,288	5,013,996	(23,708)	(0.5)	4,624,080
Interest on Loans	-	-	4,509	4,509	-	-	12,662
Total State Operations	3,459,524	3,699,037	54,417,908	55,771,607	(1,353,699)	(2.4)	37,959,732
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,811,501	1,084,137	59,024,278	60,212,886	(1,188,608)	(2.0)	42,370,711
Community Colleges	302,283	76,597	7,088,498	7,539,145	(450,647)	(6.0)	4,969,574
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	3,862,582	3,862,582	-	-	3,724,219
Other Education	47,295	(7,494)	3,088,999	3,183,162	(94,163)	(3.0)	4,199,176
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	7,394	11,256	531,104	530,312	792	0.1	455,433
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,864,475	1,829,093	21,802,730	21,619,307	183,423	0.8	18,448,993
Other Health Care Services/Public Health	31,407	18,259	950,972	899,291	51,681	5.7	381,735
Developmental Services - Regional Centers	22,109	(328,625)	5,434,490	5,491,351	(56,861)	(1.0)	4,510,053
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	131,942	471,907	6,972,299	7,224,081	(251,782)	(3.5)	6,932,785
CalWORKs	157,025	45,415	1,918,997	1,929,682	(10,685)	(0.6)	1,087,581
Other Social Services	118,897	25,688	1,620,308	1,510,665	109,643	7.3	1,224,828
Tax Relief	59,006	59,562	393,372	393,372	-	-	397,083
Other Local Assistance	612,147	158,455	10,304,636	9,962,561	342,075	3.4	5,738,725
Total Local Assistance	7,165,481	3,444,250	122,993,265	124,358,397	(1,365,132)	(1.1)	94,440,896

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY (c)	244,686	2,629	680,817	840,922	(160,105)	(19.0)	(19,414)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	4,783,761	4,783,761	-	-	7,893,437
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	27,200	219,381	4,515,963	4,515,963	-	-	2,279,529
Transfer to Revolving Fund	(2,018)	-	30,319	32,337	(2,018)	(6.2)	7,252
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(30,506)	(104,058)	(38,973)	(8,467)	(30,506)	360.3	29,354
Social Welfare Federal Fund	-	(687)	(42)	(42)	-	-	17,217
Local Governmental Entities	-	-	-	-	-	-	(2,033)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	(5,324)	114,636	16,431,669	16,464,193	(32,524)	(0.2)	9,921,890
Total Disbursements	\$ 10,864,367	\$ 7,260,552	\$ 194,523,659	\$ 197,435,119	\$ (2,911,460)	(1.5)	\$ 142,303,104
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (252)
Budget Stabilization Account	-	-	-	-	-	-	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (20,048,690)

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2022	2021	2022	2021
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 397,290	\$ 376,981	\$ -	\$ -
Corporation Tax	35,384,956	20,480,750	1	-
Cigarette Tax	50,713	54,463	1,646,630	1,763,422
Cannabis Excise Taxes	-	-	807,403	734,917
Estate, Inheritance, and Gift Tax	64	75	(1)	-
Insurance Companies Tax	3,042,660	2,584,400	847	(1,769)
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	6,538,366	5,941,845
Diesel & Liquid Petroleum Gas	-	-	1,214,516	1,141,025
Jet Fuel Tax	-	-	3,914	2,789
Vehicle License Fees	1	2	2,930,673	2,877,547
Personal Income Tax	130,130,173	127,012,110	2,335,227	2,260,960
Retail Sales and Use Taxes	29,615,558	25,617,849	17,234,873	14,570,884
Pooled Money Investment Interest	144,910	148,716	213	599
Total Major Taxes, Licenses, and Investment Income	198,766,325	176,275,346	32,712,662	29,292,219
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,373	1,132	53,944	63,563
Motor Vehicle Registration and Other Fees	-	(2)	6,978,660	6,951,535
Cannabis Licensing Fees	-	-	82,814	90,928
Electrical Energy Tax	-	-	741,638	651,690
Private Rail Car Tax	9,272	10,340	-	-
Penalties on Traffic Violations	-	-	3	11
Health Care Receipts	(9,338)	7,556	-	-
Revenues from State Lands	134,016	68,347	-	-
Abandoned Property	(142,894)	329,602	-	-
Trial Court Revenues	23,241	20,042	1,352,896	1,299,525
Horse Racing Fees	-	829	16,534	16,430
Cap and Trade	-	647	3,405,456	1,707,881
Individual Shared Responsibility Penalty Assessments	216,339	-	-	-
Miscellaneous Tax Revenue	-	-	2,517,180	2,769,657
Miscellaneous	1,638,038	1,000,989	13,105,602	14,703,023
Not Otherwise Classified	1,870,047	1,439,482	28,254,727	28,254,243
Total Revenues, All Governmental Cost Funds	\$ 200,636,372	\$ 177,714,828	\$ 60,967,389	\$ 57,546,462

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2021-22 Budget Act
(Amounts in thousands)

	July 1 through May 31				2021 Actual
	2022		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	-	\$ -
Or Beginning Outstanding Loan Balance	-	-	-	-	20,048,690
Add Receipts:					
Revenues	200,636,372	152,958,273	47,678,099	31.2	177,714,828
Nonrevenues	14,751,059	9,621,078	5,129,981 (h)	53.3	19,354,775
Total Receipts	215,387,431	162,579,351	52,808,080	32.5	197,069,603
Less Disbursements (c):					
State Operations	54,417,908	61,283,562	(6,865,654) (g)	(11.2)	37,959,732
Local Assistance	122,993,265	140,776,430	(17,783,165)	(12.6)	94,440,896
Capital Outlay	680,817	576,862	103,955	18.0	(19,414)
Nongovernmental	16,431,669	13,558,054	2,873,615	21.2	9,921,890
Total Disbursements	194,523,659	216,194,908	(21,671,249)	(10.0)	142,303,104
Receipts Over / (Under) Disbursements	20,863,772	(53,615,557)	74,479,329	(138.9)	54,766,499
Net Increase / (Decrease) in Temporary Loans	-	2,701,429	(2,701,429)	(100.0)	(20,048,690)
GENERAL FUND ENDING CASH BALANCE	71,777,900	-	71,777,900		34,717,809
Special Fund for Economic Uncertainties	3,978,641	1,277,212	2,701,429	211.5	-
TOTAL CASH	\$ 75,756,541	\$ 1,277,212	\$ 74,479,329		\$ 34,717,809
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ 910,290
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	57,646,476	45,552,950	12,093,526	26.5	47,911,204
Cash Balance from Borrowable Resources	77,406,539	65,313,013	12,093,526	18.5	57,131,916
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	825,022	800,000	25,022	3.1	641,846
SMIF Loans (SB 84, GC 20825)	3,768,733	3,268,000	500,733	15.3	3,768,327
SMIF Loans (AB 1054, PUC 3285)	740,000	740,000	-	-	1,580,000
Total Available Borrowable Resources (e)	72,072,784	60,505,013	11,567,771	19.1	51,141,743
Outstanding Loans to General Fund (b)	-	2,701,429	(2,701,429)	(100.0)	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 72,072,784	\$ 57,803,584	\$ 14,269,200	24.7	\$ 51,141,743

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2021-22 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 34,965	\$ 35,529	\$ 397,290	\$ 364,477	\$ 32,813	9.0	\$ 376,981
Corporation Tax	1,324,840	923,528	35,384,956	14,186,281	21,198,675	149.4	20,480,750
Cigarette Tax	4,679	5,295	50,713	52,900	(2,187)	(4.1)	54,463
Estate, Inheritance, and Gift Tax	1	-	64	-	64	-	75
Insurance Companies Tax	310,390	174,546	3,042,660	2,831,565	211,095	7.5	2,584,400
Personal Income Tax	5,483,161	15,145,378	130,130,173	106,249,324	23,880,849	22.5	127,012,110
Retail Sales and Use Taxes	4,554,790	3,838,865	29,615,558	26,281,369	3,334,189	12.7	25,617,849
Vehicle License Fees	-	-	1	-	1	-	2
Pooled Money Investment Interest	18,374	9,581	144,910	73,363	71,547	97.5	148,716
Not Otherwise Classified	450,527	206,725	1,870,047	2,918,994	(1,048,947)	(35.9)	1,439,482
Total Revenues	12,181,727	20,339,447	200,636,372	152,958,273	47,678,099	31.2	177,714,828
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	778,378	760,047	-	760,047	-	5,662,464
Transfers from Other Funds	116,608	56,445	13,557,631	9,398,460	4,159,171 (h)	44.3	13,092,768
Miscellaneous	14,653	38,310	433,381	222,618	210,763	94.7	599,543
Total Nonrevenues	131,261	873,133	14,751,059	9,621,078	5,129,981	53.3	19,354,775
Total Receipts	\$ 12,312,988	\$ 21,212,580	\$ 215,387,431	\$ 162,579,351	\$ 52,808,080	32.5	\$ 197,069,603

(Continued from B1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page B1; Other Internal Sources)
- (g) Includes \$8.10 billion for the Golden State Stimulus II payments, pursuant to SB 139 (Chapter 71/2021), made in August 2021 that were estimated to be paid in November 2021 for \$1.50 billion and December 2021 for \$600.0 million. (Footnote ties to page B1; State Operations and page B3; Governmental Operations)
- (h) The 2021-22 Budget Act estimated \$9.20 billion in transfers from the Coronavirus Fiscal Recovery Fund of 2021 to the General Fund in September 2021, which occurred in December 2021. (Footnote ties to page B1; Nonrevenues and page B2; Transfers from Other Funds)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 78,330	\$ 344,186	\$ 3,970,362	\$ 2,671,721	\$ 1,298,641	48.6	\$ 2,949,092
Business, Consumer Services and Housing	8,952	23,080	64,125	136,864	(72,739)	(53.1)	94,182
Transportation	15,594	8,413	114,326	584,222	(469,896)	(80.4)	60,989
Resources	282,108	170,916	2,900,827	3,641,337	(740,510)	(20.3)	2,532,259
Environmental Protection Agency	84,801	68,100	883,678	2,216,401	(1,332,723)	(60.1)	444,667
Health and Human Services:							
Health Care Services and Public Health	(64,913)	261,025	2,134,084	1,581,136	552,948	35.0	2,163,756
Department of State Hospitals	193,095	178,805	1,853,435	2,238,970	(385,535)	(17.2)	1,701,867
Other Health and Human Services	37,273	75,408	713,335	857,827	(144,492)	(16.8)	661,885
Education:							
University of California	713,009	517,123	4,480,356	4,674,206	(193,850)	(4.1)	3,443,899
State Universities and Colleges	773,400	621,214	5,211,595	5,193,301	18,294	0.4	3,696,439
Other Education	14,793	13,575	730,597	348,208	382,389	109.8	260,571
Dept. of Corrections and Rehabilitation	1,028,665	962,036	11,827,298	11,943,013	(115,715)	(1.0)	11,238,922
Governmental Operations	102,774	95,348	11,396,983	11,403,345	(6,362)	(0.1)	1,483,116
General Government	237,204	262,100	2,323,717	8,646,298	(6,322,581)	(73.1)	2,158,162
Public Employees' Retirement System	(255,829)	(236,306)	818,393	246,599	571,794	231.9	433,184
Debt Service (d)	210,268	334,014	4,990,288	4,880,430	109,858	2.3	4,624,080
Interest on Loans	-	-	4,509	19,684	(15,175)	(77.1)	12,662
Total State Operations	3,459,524	3,699,037	54,417,908	61,283,562	(6,865,654)	(11.2)	37,959,732
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,811,501	1,084,137	59,024,278	63,646,932	(4,622,654)	(7.3)	42,370,711
Community Colleges	302,283	76,597	7,088,498	7,930,094	(841,596)	(10.6)	4,969,574
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	3,862,582	4,272,582	(410,000)	(9.6)	3,724,219
Other Education	47,295	(7,494)	3,088,999	3,168,326	(79,327)	(2.5)	4,199,176
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	7,394	11,256	531,104	445,325	85,779	19.3	455,433
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,864,475	1,829,093	21,802,730	24,689,390	(2,886,660)	(11.7)	18,448,993
Other Health Care Services/Public Health	31,407	18,259	950,972	624,128	326,844	52.4	381,735
Developmental Services - Regional Centers	22,109	(328,625)	5,434,490	6,037,977	(603,487)	(10.0)	4,510,053
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	131,942	471,907	6,972,299	7,548,612	(576,313)	(7.6)	6,932,785
CalWORKs	157,025	45,415	1,918,997	(519,938)	2,438,935	(469.1)	1,087,581
Other Social Services	118,897	25,688	1,620,308	2,856,748	(1,236,440)	(43.3)	1,224,828
Tax Relief	59,006	59,562	393,372	415,001	(21,629)	(5.2)	397,083
Other Local Assistance	612,147	158,455	10,304,636	19,661,253	(9,356,617)	(47.6)	5,738,725
Total Local Assistance	7,165,481	3,444,250	122,993,265	140,776,430	(17,783,165)	(12.6)	94,440,896

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2021 Actual
	2022	2021	2022		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY (c)	244,686	2,629	680,817	576,862	103,955	18.0	(19,414)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	4,783,761	3,978,641	805,120	20.2	7,893,437
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	27,200	219,381	4,515,963	2,438,772	2,077,191	85.2	2,279,529
Transfer to Revolving Fund	(2,018)	-	30,319	-	30,319	-	7,252
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(30,506)	(104,058)	(38,973)	-	(38,973)	-	29,354
Social Welfare Federal Fund	-	(687)	(42)	-	(42)	-	17,217
Local Governmental Entities	-	-	-	-	-	-	(2,033)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	(5,324)	114,636	16,431,669	13,558,054	2,873,615	21.2	9,921,890
Total Disbursements	\$ 10,864,367	\$ 7,260,552	\$ 194,523,659	\$ 216,194,908	\$ (21,671,249)	(10.0)	\$ 142,303,104
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ 2,701,429	\$ (2,701,429)	(100.0)	\$ (252)
Budget Stabilization Account	-	-	-	-	-	-	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ 2,701,429	\$ (2,701,429)	(100.0)	\$ (20,048,690)

See notes on page B1 and B2.