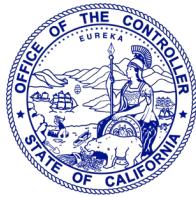


March 2022

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

April 8, 2022

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2021, through March 31, 2022. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates published in the 2022-23 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2022-23 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by the DOF based upon the 2021-22 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2022-23 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31					2021	
	2022		Actual Over or (Under) Estimate		% Amount		
	Actual	Estimate (a)	Amount	%			
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	-	\$ -	\$ 20,048,690	
Or Beginning Outstanding Loan Balance	-	-	-	-	-	-	
Add Receipts:							
Revenues	155,086,225	137,137,302	17,948,923	13.1	136,461,308		
Nonrevenues	14,285,509	11,495,665	2,789,844	24.3	17,801,029		
Total Receipts	169,371,734	148,632,967	20,738,767	14.0	154,262,337		
Less Disbursements (c):							
State Operations	44,207,160	48,357,480	(4,150,320)	(8.6)	29,567,220		
Local Assistance	105,619,605	117,138,972	(11,519,367)	(9.8)	83,015,421		
Capital Outlay	429,136	629,919	(200,783)	(31.9)	(30,449)		
Nongovernmental	15,358,017	14,179,769	1,178,248	8.3	9,764,306		
Total Disbursements	165,613,918	180,306,140	(14,692,222)	(8.1)	122,316,498		
Receipts Over / (Under) Disbursements	3,757,816	(31,673,173)	35,430,989	(111.9)	31,945,839		
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	(20,048,690)		
GENERAL FUND ENDING CASH BALANCE	54,671,944	19,240,955	35,430,989	-	-	11,897,149	
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-	-	
TOTAL CASH	\$ 58,650,585	\$ 23,219,596	\$ 35,430,989	-	-	\$ 11,897,149	
BORROWABLE RESOURCES							
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ 1,993,538		
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422		
Other Internal Sources (f)	57,310,639	56,526,000	784,639	1.4	46,765,251		
Cash Balance from Borrowable Resources	77,070,702	76,286,063	784,639	1.0	57,069,211		
Less:							
PMIA Loans (AB 55, GC 16312 and 16313)	756,663	800,000	(43,337)	(5.4)	693,695		
SMIF Loans (SB 84, GC 20825)	3,768,733	3,768,000	733	0.0	4,448,324		
SMIF Loans (AB 1054, PUC 3285)	880,000	880,000	-	-	1,720,000		
Total Available Borrowable Resources (e)	71,665,306	70,838,063	827,243	1.2	50,207,192		
Outstanding Loans to General Fund (b)	-	-	-	-	-	-	
Outstanding Loans to the SFEU Fund	-	-	-	-	-	-	
UNUSED BORROWABLE RESOURCES	\$ 71,665,306	\$ 70,838,063	\$ 827,243	1.2	\$ 50,207,192	-	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2022-23 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2021	
			2022		2022			
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate	Amount		
REVENUES								
Alcoholic Beverage Excise Tax	\$ 28,031	\$ 29,601	\$ 322,385	\$ 322,668	\$ (283)	(0.1)	\$ 303,510	
Corporation Tax	9,923,847	2,064,220	28,359,806	20,314,758	8,045,048	39.6	14,459,650	
Cigarette Tax	6,202	5,717	41,736	42,372	(636)	(1.5)	44,086	
Estate, Inheritance, and Gift Tax	-	1	63	24	39	162.5	75	
Insurance Companies Tax	224,666	102,409	1,931,354	2,059,972	(128,618)	(6.2)	1,755,681	
Personal Income Tax	6,981,786	5,672,547	99,095,335	88,594,496	10,500,839	11.9	98,128,946	
Retail Sales and Use Taxes	3,047,756	2,582,392	23,963,327	22,320,710	1,642,617	7.4	20,549,125	
Vehicle License Fees	-	-	1	-	1	-	2	
Pooled Money Investment Interest	14,990	18,824	109,026	122,147	(13,121)	(10.7)	150,309	
Not Otherwise Classified	135,300	103,964	1,263,192	3,360,155	(2,096,963)	(62.4)	1,069,924	
Total Revenues	20,362,578	10,579,675	155,086,225	137,137,302	17,948,923	13.1	136,461,308	
NONREVENUES								
Transfers from Special Fund for Economic Uncertainties	-	467,813	760,047	720,488	39,559	5.5	4,616,076	
Transfers from Other Funds	52,191	26,543	13,146,618	10,561,110	2,585,508	24.5	12,678,001	
Miscellaneous	105,604	121,205	378,844	214,067	164,777	77.0	506,952	
Total Nonrevenues	157,795	615,561	14,285,509	11,495,665	2,789,844	24.3	17,801,029	
Total Receipts	\$ 20,520,373	\$ 11,195,236	\$ 169,371,734	\$ 148,632,967	\$ 20,738,767	14.0	\$ 154,262,337	

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2021		
			2022	2021	Actual	Estimate (a)			
	2022	2021	Actual	Estimate (a)	Actual	Actual	Actual	Actual	
STATE OPERATIONS (c)									
Legislative/Judicial/Executive	\$ 148,375	\$ 551,468	\$ 1,701,212	\$ 2,231,269	\$ (530,057)	(23.8)	\$ 2,430,487		
Business, Consumer Services and Housing	1,088	4,481	50,291	154,736	(104,445)	(67.5)	66,320		
Transportation	31,675	67	73,646	185,379	(111,733)	(60.3)	47,573		
Resources	214,640	181,211	2,551,876	3,316,036	(764,160)	(23.0)	2,244,900		
Environmental Protection Agency	103,010	72,801	734,218	1,269,110	(534,892)	(42.1)	277,190		
Health and Human Services:									
Health Care Services and Public Health	66,447	312,923	2,040,353	2,545,134	(504,781)	(19.8)	1,430,656		
Department of State Hospitals	160,224	153,015	1,497,227	1,605,706	(108,479)	(6.8)	1,366,279		
Other Health and Human Services	59,241	54,491	607,066	766,367	(159,301)	(20.8)	564,089		
Education:									
University of California	325,359	279,354	3,449,493	3,657,125	(207,632)	(5.7)	2,667,043		
State Universities and Colleges	423,362	284,707	4,015,448	3,947,219	68,229	1.7	2,791,331		
Other Education	30,317	19,845	684,622	710,181	(25,559)	(3.6)	229,732		
Dept. of Corrections and Rehabilitation	1,079,333	1,047,387	9,759,027	9,973,946	(214,919)	(2.2)	9,313,337		
Governmental Operations	106,302	92,275	11,121,586	11,288,989	(167,403)	(1.5)	1,234,987		
General Government	(153,894)	(46,677)	1,799,156	2,715,771	(916,615)	(33.8)	1,640,919		
Public Employees' Retirement System	(255,173)	(232,256)	570,800	566,199	4,601	0.8	213,047		
Debt Service (d)	575,539	467,707	3,546,630	3,417,591	129,039	3.8	3,036,668		
Interest on Loans	679	12,656	4,509	6,722	(2,213)	(32.9)	12,662		
Total State Operations	2,916,524	3,255,455	44,207,160	48,357,480	(4,150,320)	(8.6)	29,567,220		
LOCAL ASSISTANCE (c)									
Public Schools - K-12	6,513,038	3,573,668	51,323,844	53,562,942	(2,239,098)	(4.2)	36,784,707		
Community Colleges	746,860	460,415	6,347,234	6,744,497	(397,263)	(5.9)	4,824,091		
Debt Service-School Building Bonds	-	-	-	-	-	-	-		
State Teachers' Retirement System	-	-	2,697,854	2,697,854	-	-	2,673,659		
Other Education	367,698	407,590	2,819,139	3,577,728	(758,589)	(21.2)	4,129,094		
School Facilities Aid	-	-	-	-	-	-	-		
Dept. of Corrections and Rehabilitation	10,635	65,169	516,081	556,239	(40,158)	(7.2)	439,217		
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-		
Health Care Services and Public Health:									
Medical Assistance Program	2,989,999	1,356,188	17,815,451	19,339,367	(1,523,916)	(7.9)	15,654,590		
Other Health Care Services/Public Health	141,862	51,774	909,237	679,026	230,211	33.9	431,602		
Developmental Services - Regional Centers	405,360	745,810	4,889,190	5,619,252	(730,062)	(13.0)	4,929,350		
Department of State Hospitals	-	-	-	-	-	-	-		
Dept. of Social Services:									
SSI/SSP/IHSS	407,197	231,068	5,697,888	6,041,279	(343,391)	(5.7)	5,439,603		
CalWORKs	264,336	251,349	1,646,440	2,109,520	(463,080)	(22.0)	983,786		
Other Social Services	165,547	160,808	1,338,443	1,671,567	(333,124)	(19.9)	1,104,937		
Tax Relief	-	-	196,686	207,006	(10,320)	(5.0)	198,433		
Other Local Assistance	485,204	203,630	9,422,118	14,332,695	(4,910,577)	(34.3)	5,422,352		
Total Local Assistance	12,497,736	7,507,469	105,619,605	117,138,972	(11,519,367)	(9.8)	83,015,421		

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2021
			2022	2021	Actual	Estimate (a)	
CAPITAL OUTLAY (c)	137,587	4,160	429,136	629,919	(200,783)	(31.9)	(30,449)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	4,783,761	4,744,202	39,559	0.8	7,893,437
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	574,000	59,627	3,406,057	2,292,710	1,113,347	48.6	2,005,444
Transfer to Revolving Fund	1	(7,240)	33,699	33,572	127	0.4	8,812
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	-	(16,467)	(24,356)	7,889	(32.4)	144,194
Social Welfare Federal Fund	8,326	687	10,326	(7,000)	17,326	(247.5)	17,904
Local Governmental Entities	-	(1,318)	-	-	-	-	(2,619)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	582,327	51,756	15,358,017	14,179,769	1,178,248	8.3	9,764,306
Total Disbursements	\$ 16,134,174	\$ 10,818,840	\$ 165,613,918	\$ 180,306,140	\$ (14,692,222)	(8.1)	\$ 122,316,498
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (252)
Budget Stabilization Account	-	-	-	-	-	-	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (20,048,690)

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2022	2021	2022	2021
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 322,385	\$ 303,510	\$ -	\$ -
Corporation Tax	28,359,806	14,459,650	- -	- -
Cigarette Tax	41,736	44,086	1,350,326	1,425,788
Cannabis Excise Taxes	- -	- -	649,867	561,879
Estate, Inheritance, and Gift Tax	63	75	- -	- -
Insurance Companies Tax	1,931,354	1,755,681	1,504	1,220
Motor Vehicle Fuel Tax:				
Gasoline Tax	- -	- -	5,354,945	4,803,603
Diesel & Liquid Petroleum Gas	- -	- -	1,006,793	947,668
Jet Fuel Tax	- -	- -	3,118	2,262
Vehicle License Fees	1	2	2,383,171	2,358,515
Personal Income Tax	99,095,335	98,128,946	1,761,699	1,753,091
Retail Sales and Use Taxes	23,963,327	20,549,125	13,766,041	11,527,630
Pooled Money Investment Interest	109,026	150,309	170	572
Total Major Taxes, Licenses, and Investment Income	153,823,033	135,391,384	26,277,634	23,382,228
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,045	949	42,779	51,235
Motor Vehicle Registration and Other Fees	- -	(2)	5,656,353	5,651,622
Cannabis Licensing Fees	- -	- -	64,988	63,458
Electrical Energy Tax	- -	- -	481,757	429,644
Private Rail Car Tax	9,268	10,277	- -	- -
Penalties on Traffic Violations	- -	- -	3	10
Health Care Receipts	(9,652)	(3,487)	- -	- -
Revenues from State Lands	104,975	49,595	- -	- -
Abandoned Property	(124,354)	392,420	- -	- -
Trial Court Revenues	19,091	15,763	969,037	880,716
Horse Racing Fees	- -	827	14,752	13,224
Cap and Trade	- -	50	3,405,456	1,707,881
Individual Shared Responsibility				
Penalty Assessments	74,047	- -	- -	- -
Miscellaneous Tax Revenue	- -	- -	1,871,588	2,190,502
Miscellaneous	1,188,772	603,532	10,572,549	11,546,530
Not Otherwise Classified	1,263,192	1,069,924	23,079,262	22,534,822
Total Revenues, All Governmental Cost Funds	\$ 155,086,225	\$ 136,461,308	\$ 49,356,896	\$ 45,917,050

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2021-22 Budget Act
(Amounts in thousands)

	July 1 through March 31				2021	
	2022		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	- -	\$ -	
Or Beginning Outstanding Loan Balance	-	-	-	-	20,048,690	
Add Receipts:						
Revenues	155,086,225	116,095,647	38,990,578	33.6	136,461,308	
Nonrevenues	14,285,509	9,542,932	4,742,577	(h) 49.7	17,801,029	
Total Receipts	169,371,734	125,638,579	43,733,155	34.8	154,262,337	
Less Disbursements (c):						
State Operations	44,207,160	50,178,989	(5,971,829)	(g) (11.9)	29,567,220	
Local Assistance	105,619,605	121,468,326	(15,848,721)	(13.0)	83,015,421	
Capital Outlay	429,136	471,978	(42,842)	(9.1)	(30,449)	
Nongovernmental	15,358,017	13,558,054	1,799,963	13.3	9,764,306	
Total Disbursements	165,613,918	185,677,347	(20,063,429)	(10.8)	122,316,498	
Receipts Over / (Under) Disbursements	3,757,816	(60,038,768)	63,796,584	(106.3)	31,945,839	
Net Increase / (Decrease) in Temporary Loans	-	9,124,640	(9,124,640)	(100.0)	(20,048,690)	
GENERAL FUND ENDING CASH BALANCE	54,671,944	-	54,671,944		11,897,149	
Special Fund for Economic Uncertainties	3,978,641	-	3,978,641		-	
TOTAL CASH	\$ 58,650,585	\$ -	\$ 58,650,585		\$ 11,897,149	
BORROWABLE RESOURCES						
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	- -	\$ 1,993,538	
Budget Stabilization Account	15,781,422	15,781,422	-	- -	8,310,422	
Other Internal Sources (f)	57,310,639	47,371,950	9,938,689	21.0	46,765,251	
Cash Balance from Borrowable Resources	77,070,702	67,132,013	9,938,689	14.8	57,069,211	
Less:						
PMIA Loans (AB 55, GC 16312 and 16313)	756,663	800,000	(43,337)	(5.4)	693,695	
SMIF Loans (SB 84, GC 20825)	3,768,733	3,768,000	733	0.0	4,448,324	
SMIF Loans (AB 1054, PUC 3285)	880,000	880,000	-	- -	1,720,000	
Total Available Borrowable Resources (e)	71,665,306	61,684,013	9,981,293	16.2	50,207,192	
Outstanding Loans to General Fund (b)	-	9,124,640	(9,124,640)	(100.0)	-	
Outstanding Loans to the SFEU Fund	-	-	-	- -	-	
UNUSED BORROWABLE RESOURCES	\$ 71,665,306	\$ 52,559,373	\$ 19,105,933	36.4	\$ 50,207,192	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2021-22 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2021	
			Actual	Estimate (a)	Actual Over or (Under) Estimate			
	2022	2021			Amount	%		
REVENUES								
Alcoholic Beverage Excise Tax	\$ 28,031	\$ 29,601	\$ 322,385	\$ 307,574	\$ 14,811	4.8	\$ 303,510	
Corporation Tax	9,923,847	2,064,220	28,359,806	8,877,139	19,482,667	219.5	14,459,650	
Cigarette Tax	6,202	5,717	41,736	43,243	(1,507)	(3.5)	44,086	
Estate, Inheritance, and Gift Tax	-	1	63	-	63	-	75	
Insurance Companies Tax	224,666	102,409	1,931,354	1,818,829	112,525	6.2	1,755,681	
Personal Income Tax	6,981,786	5,672,547	99,095,335	81,015,335	18,080,000	22.3	98,128,946	
Retail Sales and Use Taxes	3,047,756	2,582,392	23,963,327	21,579,825	2,383,502	11.0	20,549,125	
Vehicle License Fees	-	-	1	-	1	-	2	
Pooled Money Investment Interest	14,990	18,824	109,026	61,228	47,798	78.1	150,309	
Not Otherwise Classified	135,300	103,964	1,263,192	2,392,474	(1,129,282)	(47.2)	1,069,924	
Total Revenues	20,362,578	10,579,675	155,086,225	116,095,647	38,990,578	33.6	136,461,308	
NONREVENUES								
Transfers from Special Fund for Economic Uncertainties	-	467,813	760,047	-	760,047	-	4,616,076	
Transfers from Other Funds	52,191	26,543	13,146,618	9,364,140	3,782,478	(h) 40.4	12,678,001	
Miscellaneous	105,604	121,205	378,844	178,792	200,052	111.9	506,952	
Total Nonrevenues	157,795	615,561	14,285,509	9,542,932	4,742,577	49.7	17,801,029	
Total Receipts	\$ 20,520,373	\$ 11,195,236	\$ 169,371,734	\$ 125,638,579	\$ 43,733,155	34.8	\$ 154,262,337	

(Continued from B1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page B1; Other Internal Sources)
- (g) Includes \$8.10 billion for the Golden State Stimulus II payments, pursuant to SB 139 (Chapter 71/2021), made in August 2021 that were estimated to be paid in November 2021 for \$1.50 billion and December 2021 for \$600.0 million. (Footnote ties to page B1; State Operations and page B3; Governmental Operations)
- (h) The 2021-22 Budget Act estimated \$9.20 billion in transfers from the Coronavirus Fiscal Recovery Fund of 2021 to the General Fund in September 2021, which occurred in December 2021. (Footnote ties to page B1; Nonrevenues and page B2; Transfers from Other Funds)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	July 1 through March 31									
	Month of March		2022				2021			
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate	Amount	%	Actual		
STATE OPERATIONS (c)										
Legislative/Judicial/Executive	\$ 148,375	\$ 551,468	\$ 1,701,212	\$ 2,219,460	\$ (518,248)	(23.4)	\$ 2,430,487			
Business, Consumer Services and Housing	1,088	4,481	50,291	113,657	(63,366)	(55.8)	66,320			
Transportation	31,675	67	73,646	419,818	(346,172)	(82.5)	47,573			
Resources	214,640	181,211	2,551,876	3,232,756	(680,880)	(21.1)	2,244,900			
Environmental Protection Agency	103,010	72,801	734,218	1,578,137	(843,919)	(53.5)	277,190			
Health and Human Services:										
Health Care Services and Public Health	66,447	312,923	2,040,353	1,377,455	662,898	48.1	1,430,656			
Department of State Hospitals	160,224	153,015	1,497,227	1,808,921	(311,694)	(17.2)	1,366,279			
Other Health and Human Services	59,241	54,491	607,066	747,197	(140,131)	(18.8)	564,089			
Education:										
University of California	325,359	279,354	3,449,493	3,634,685	(185,192)	(5.1)	2,667,043			
State Universities and Colleges	423,362	284,707	4,015,448	3,923,232	92,216	2.4	2,791,331			
Other Education	30,317	19,845	684,622	302,440	382,182	126.4	229,732			
Dept. of Corrections and Rehabilitation	1,079,333	1,047,387	9,759,027	9,799,828	(40,801)	(0.4)	9,313,337			
Governmental Operations	106,302	92,275	11,121,586	11,186,885	(65,299)	(g)	(0.6)	1,234,987		
General Government	(153,894)	(46,677)	1,799,156	6,168,313	(4,369,157)	(70.8)	1,640,919			
Public Employees' Retirement System	(255,173)	(232,256)	570,800	11,918	558,882	4,689.4	213,047			
Debt Service (d)	575,539	467,707	3,546,630	3,634,603	(87,973)	(2.4)	3,036,668			
Interest on Loans	679	12,656	4,509	19,684	(15,175)	(77.1)	12,662			
Total State Operations	2,916,524	3,255,455	44,207,160	50,178,989	(5,971,829)	(11.9)	29,567,220			
LOCAL ASSISTANCE (c)										
Public Schools - K-12	6,513,038	3,573,668	51,323,844	54,309,723	(2,985,879)	(5.5)	36,784,707			
Community Colleges	746,860	460,415	6,347,234	7,138,360	(791,126)	(11.1)	4,824,091			
Debt Service-School Building Bonds	-	-	-	-	-	-	-			
State Teachers' Retirement System	-	-	2,697,854	3,107,855	(410,001)	(13.2)	2,673,659			
Other Education	367,698	407,590	2,819,139	2,996,517	(177,378)	(5.9)	4,129,094			
School Facilities Aid	-	-	-	-	-	-	-			
Dept. of Corrections and Rehabilitation	10,635	65,169	516,081	432,956	83,125	19.2	439,217			
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-			
Health Care Services and Public Health:										
Medical Assistance Program	2,989,999	1,356,188	17,815,451	21,096,587	(3,281,136)	(15.6)	15,654,590			
Other Health Care Services/Public Health	141,862	51,774	909,237	488,315	420,922	86.2	431,602			
Developmental Services - Regional Centers	405,360	745,810	4,889,190	5,530,678	(641,488)	(11.6)	4,929,350			
Department of State Hospitals	-	-	-	-	-	-	-			
Dept. of Social Services:										
SSI/SSP/IHSS	407,197	231,068	5,697,888	6,200,918	(503,030)	(8.1)	5,439,603			
CalWORKs	264,336	251,349	1,646,440	(418,642)	2,065,082	(493.3)	983,786			
Other Social Services	165,547	160,808	1,338,443	2,386,718	(1,048,275)	(43.9)	1,104,937			
Tax Relief	-	-	196,686	208,640	(11,954)	(5.7)	198,433			
Other Local Assistance	485,204	203,630	9,422,118	17,989,701	(8,567,583)	(47.6)	5,422,352			
Total Local Assistance	12,497,736	7,507,469	105,619,605	121,468,326	(15,848,721)	(13.0)	83,015,421			

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2021
			2022	2021	Actual	Estimate (a)	
	2022	2021	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY (c)	137,587	4,160	429,136	471,978	(42,842)	(9.1)	(30,449)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	4,783,761	3,978,641	805,120	20.2	7,893,437
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	574,000	59,627	3,406,057	2,438,772	967,285	39.7	2,005,444
Transfer to Revolving Fund	1	(7,240)	33,699	-	33,699	-	8,812
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax							
Administration Program	-	-	(16,467)	-	(16,467)	-	144,194
Social Welfare Federal Fund	8,326	687	10,326	-	10,326	-	17,904
Local Governmental Entities	-	(1,318)	-	-	-	-	(2,619)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	582,327	51,756	15,358,017	13,558,054	1,799,963	13.3	9,764,306
Total Disbursements	\$ 16,134,174	\$ 10,818,840	\$ 165,613,918	\$ 185,677,347	\$ (20,063,429)	(10.8)	\$ 122,316,498
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ 3,978,641	\$ (3,978,641)	(100.0)	\$ (252)
Budget Stabilization Account	-	-	-	5,145,999	(5,145,999)	(100.0)	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ 9,124,640	\$ (9,124,640)	(100.0)	\$ (20,048,690)

See notes on page B1 and B2.