

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR LEASE-REVENUE DEBT**

**Fixed Rate
August 1, 2021**

Fiscal Year Ending June 30	<u>Current Debt (a)</u>		
	<u>Interest (b)</u>	<u>Principal</u>	<u>Total (c)</u>
2022 (d)	405,016,891.72	526,925,000.00	931,941,891.72
2023	380,149,367.91	486,165,000.00	866,314,367.91
2024	356,367,800.64	484,360,000.00	840,727,800.64
2025	332,151,503.63	504,075,000.00	836,226,503.63
2026	306,731,769.87	522,635,000.00	829,366,769.87
2027	280,265,435.12	552,765,000.00	833,030,435.12
2028	252,691,341.21	567,060,000.00	819,751,341.21
2029	224,457,395.34	534,860,000.00	759,317,395.34
2030	197,680,280.14	528,540,000.00	726,220,280.14
2031	171,703,801.84	523,630,000.00	695,333,801.84
2032	144,737,399.70	538,190,000.00	682,927,399.70
2033	118,638,538.14	472,025,000.00	590,663,538.14
2034	94,444,554.42	457,675,000.00	552,119,554.42
2035	70,474,824.06	421,210,000.00	491,684,824.06
2036	51,594,943.76	282,895,000.00	334,489,943.76
2037	38,492,943.76	272,230,000.00	310,722,943.76
2038	25,292,150.01	203,025,000.00	228,317,150.01
2039	16,003,387.51	148,485,000.00	164,488,387.51
2040	9,837,718.76	107,065,000.00	116,902,718.76
2041	6,686,640.63	26,280,000.00	32,966,640.63
2042	5,566,271.88	27,405,000.00	32,971,271.88
2043	4,397,318.76	28,565,000.00	32,962,318.76
2044	3,177,781.26	29,795,000.00	32,972,781.26
2045	1,905,118.76	31,055,000.00	32,960,118.76
2046	798,846.88	20,465,000.00	21,263,846.88
Total	<u>\$ 3,499,264,025.71</u>	<u>\$ 8,297,380,000.00</u>	<u>\$ 11,796,644,025.71</u>

- (a) Does not include debt service on \$502,615,000 of State Public Works Board ("SPWB") Lease Revenue Refunding Bonds 2021 Series A (Various Capital Projects) sold on October 28, 2020 (the "2021A Bonds"), and expected to be issued on October 14, 2021; the proceeds from the SPWB 2021A Bonds are expected to refund \$603,880,000 of outstanding principal (plus accrued interest to the redemption date) of SPWB lease revenue debt. Does not include debt service on \$585,545,000 of SPWB Lease Revenue Refunding Bonds 2022 Series A (Various Capital Projects) and on \$109,930,000 of SPWB Lease Revenue Refunding Bonds (Department of Corrections and Rehabilitation) 2022 Series B (Kern Valley State Prison) sold on March 23, 2021 (the "2022A and 2022B Bonds"), and expected to be issued on March 17, 2022; the proceeds from the SPWB 2022A and 2022B Bonds are expected to refund \$879,350,000 of outstanding principal (plus accrued interest to the redemption date) of SPWB lease revenue debt.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments.
- (d) Represents the remaining debt service requirements from September 1, 2021 through June 30, 2022.

SOURCE: State of California, Office of the Treasurer.