



Finance Bulletin

Joe Stephenshaw, Director

Economic Update

California real GDP grew by 1.2 percent in the first quarter of 2024 on a seasonally adjusted annualized rate (SAAR) basis, following 3.1-percent growth in the fourth quarter of 2023. California's first quarter growth was much lower than the pre-pandemic 2019 average annualized quarterly growth of 4.8 percent.

California's personal income increased by 8.2 percent (SAAR) in the first quarter of 2024 and was 4.4 percent above the first quarter of 2023. Gains were driven by increases in wages and salaries and property income. California's share of U.S. personal income was 13.6 percent, unchanged from the fourth quarter of 2023 and down slightly from the 2019 average share of 13.8 percent.

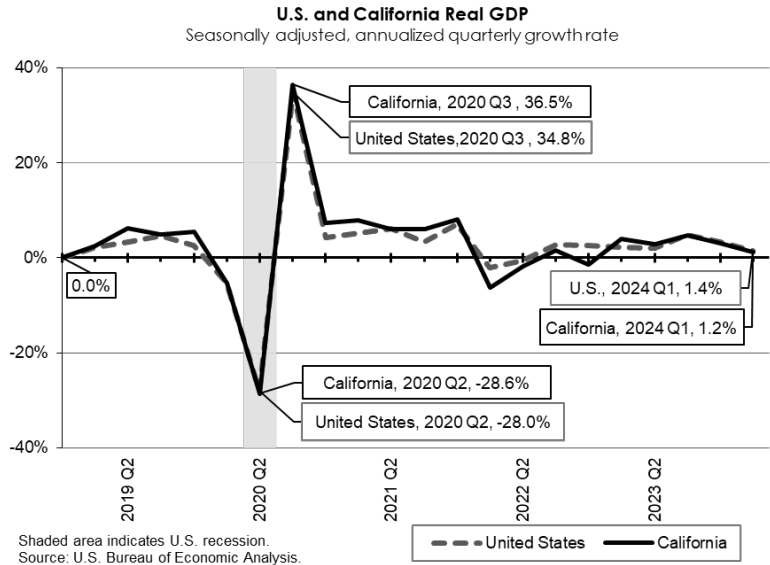
U.S. headline inflation slowed to 3 percent year-over-year in June 2024, down 0.3 percentage point from May 2024 and down 6.1 percentage points from its most recent peak of 9.1 percent in June 2022. Core inflation—which excludes food and energy—slowed to 3.3 percent year-over-year. Transportation inflation—which includes gasoline—slowed to 1.3 percent in June 2024 from 2.9 percent in May, while shelter inflation fell by 0.2 percentage points to 5.2 percent.

LABOR MARKET CONDITIONS

- In June 2024, the U.S. unemployment rate continued to tick up, increasing by 0.1 percentage point to 4.1 percent as civilian unemployment and household employment increased by 162,000 and 116,000 persons, respectively. As a result, the civilian labor force increased by 277,000 persons. The U.S. added 206,000 nonfarm payroll jobs with eight sectors gaining jobs, driven by private educational and health services (82,000), followed by government (70,000), construction (27,000), other services (16,000), trade, transportation, and utilities (14,000), financial activities (9,000), leisure and hospitality (7,000), and information (6,000). Jobs in the mining and logging sector remained unchanged and the professional and business services (-17,000) and manufacturing (-8,000) sectors lost jobs in June.
- California's unemployment rate was unchanged at 5.2 percent in June 2024, as the state's labor force and civilian household employment increased by 7,200 and 17,500 persons, respectively, while unemployment declined by 10,300. California added 22,500 nonfarm payroll jobs in June 2024, driven by trade, transportation and utilities (9,800). Six other sectors gain jobs in June: government (5,200), Information (4,000), private educational and health services (3,200), financial activities (2,200), leisure and hospitality (1,500), and professional and business services (1,400). Manufacturing (-2,900) had the largest job loss in June, followed by other services (-1,300), construction (-500), and mining and logging (-100).

BUILDING ACTIVITY & REAL ESTATE

- Year-to-date through May 2024, California has permitted 106,000 housing units (SAAR), up 2.4 percent from April 2024 and up 5.1 percent from a year ago in May 2023. May year-to-date annualized total permits consisted of 62,000 single-family units (up 0.5 percent from April, and up 21.4 percent year-over-year) and 44,000 multi-family units (up 5.1 percent from April, but down 11.7 percent year-over-year).
- The statewide median sale price of existing single-family homes decreased to \$900,720 in June 2024, down 0.8 percent from the record high of \$908,040 in May 2024, but up 7.5 percent from \$837,850 in June 2023. Sales volume of existing single-family homes in California were 270,200 (SAAR) in June 2024, down 0.8 percent from May 2024, and down 2.7 percent from June 2023.



MONTHLY CASH REPORT

Preliminary General Fund agency cash receipts were \$361 million, or 1.2 percent, above the Budget Act forecast for June, and \$3.2 billion, or 1.5 percent, above forecast for the entire 2023-24 fiscal year. June is an important month for personal and corporate income tax receipts because it contains the due date for second quarter estimated payments, when 40 percent of estimated payments for tax year 2024 are due for both taxes, as well as the prepayment for the Pass-Through Entity Elective Tax (PTET). Both taxes exceeded projections modestly for estimated payments, while PTET payments were only \$6 million, or 0.1 percent, below forecast. Personal income tax receipts were negatively affected by withholding receipts being below the June forecast by \$607 million, or 7.7 percent; however, this shortfall was the result of timing factors, and withholding remains above forecast by \$554 million, or 0.6 percent, for the entire fiscal year.

- Personal income tax cash receipts were \$145 million, or 1 percent, below forecast in June but they remained \$1.3 billion, or 1.1 percent, above forecast for the entire fiscal year. Withholding should generally be evaluated over multiple months for longer-term trends, as single-month readings can be misleading due to calendar changes affecting when payments are recorded and the timing of stock-based compensation. While withholding declined 9.9 percent year-over-year in June, it is up 7.8 percent year-over-year in the first half of calendar year 2024. Estimated payments for June were \$331 million, or 5.6 percent above forecast.
- Corporation tax cash receipts were \$263 million, or 2.4 percent, above forecast in June and \$1 billion, or 2.5 percent, above forecast for the entire fiscal year. Estimated payments for June were \$85 million, or 2.1 percent, above forecast. Other payments were \$241 million above projections due to higher final and extension payments from corporations and higher fee collections from limited liability companies (LLCs). June refunds, which are volatile from month to month, were \$58 million, or 24.3 percent, above forecast, however, refunds remained \$66 million, or 1.3 percent, below forecast for the entire fiscal year.
- Preliminary sales and use tax receipts were \$65 million, or 1.9 percent, above forecast in June and \$7 million above forecast for the entire fiscal year. June cash receipts included the second prepayment for second quarter taxable sales.
- Other revenues were \$361 million, or 32.2 percent, above forecast in June and \$743 million, or 20.3 percent, above forecast for the entire fiscal year due to higher-than-expected unclaimed property revenues.

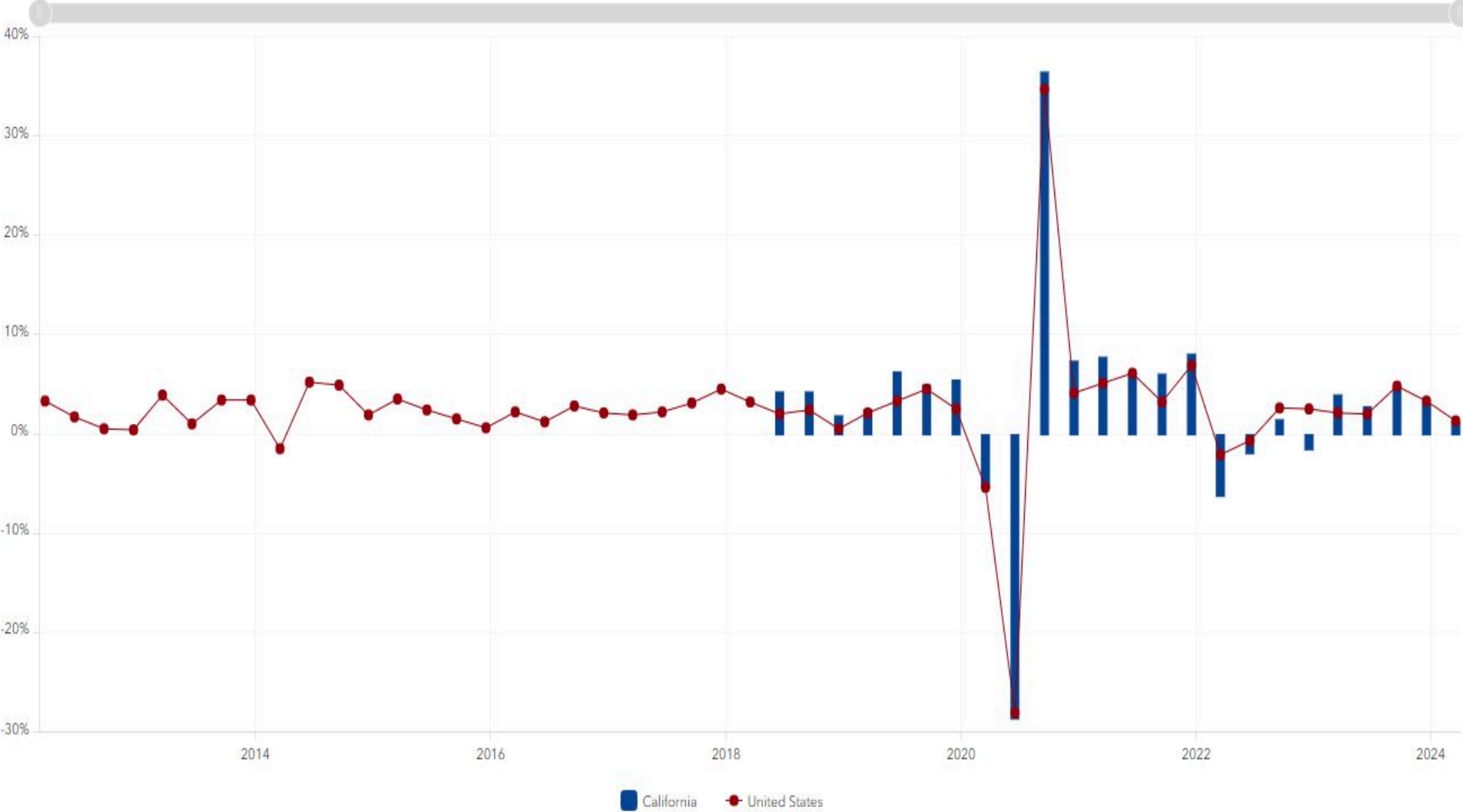
2023-24 Comparison of Actual and Forecast Agency General Fund Revenues (Dollars in Millions)

Revenue Source	JUNE 2024				2023-24 YEAR-TO-DATE			
	Forecast	Actual	Difference	Percent Difference	Forecast	Actual	Difference	Percent Difference
Personal Income	\$13,867	\$13,722	-\$145	-1.0%	\$119,740	\$121,066	\$1,326	1.1%
Withholding	7,846	7,239	-607	-7.7%	94,239	94,793	554	0.6%
Estimated Payments	5,900	6,232	331	5.6%	24,494	24,824	330	1.3%
Final Payments	419	477	58	13.8%	15,730	15,899	169	1.1%
Other Payments	919	812	-107	-11.7%	13,998	13,824	-174	-1.2%
Refunds	-935	-767	167	-17.9%	-26,268	-25,803	465	-1.8%
MHSF Transfer	-259	-246	13	-5.1%	-2,156	-2,169	-13	0.6%
Corporation	\$10,933	\$11,196	\$263	2.4%	\$40,411	\$41,428	\$1,017	2.5%
Estimated Payments	4,033	4,118	85	2.1%	14,021	14,151	130	0.9%
PTET Payments	7,033	7,027	-6	-0.1%	23,954	24,169	215	0.9%
Other Payments	105	346	241	230.6%	7,677	8,283	606	7.9%
Refunds	-237	-295	-58	24.3%	-5,242	-5,176	66	-1.3%
Sales & Use	\$3,411	\$3,476	\$65	1.9%	\$34,543	\$34,550	\$7	0.0%
Insurance	\$217	\$90	-\$127	-58.7%	\$3,905	\$3,966	\$7	0.0%
Pooled Money Interest	\$298	\$237	-\$60	-20.3%	\$2,770	\$2,768	-\$2	-0.1%
Alcohol	\$31	\$34	\$2	7.8%	\$417	\$418	\$1	0.3%
Tobacco	\$2	\$4	\$2	158.5%	\$44	\$48	\$4	9.2%
Other	\$1,121	\$1,482	\$361	32.2%	\$3,665	\$4,409	\$743	20.3%
Total	\$29,880	\$30,241	\$361	1.2%	\$205,496	\$208,654	\$3,158	1.5%

This is an agency cash report and the data may differ from the Controller's report to the extent that cash received by agencies has not yet been reported to the Controller. The personal income total includes Individual Shared Responsibility Penalty transfers. The forecast is from the 2024-25 Budget Act.

Figure 1

Quarterly GDP Growth
Seasonally Adjusted Annualized Rate (%)

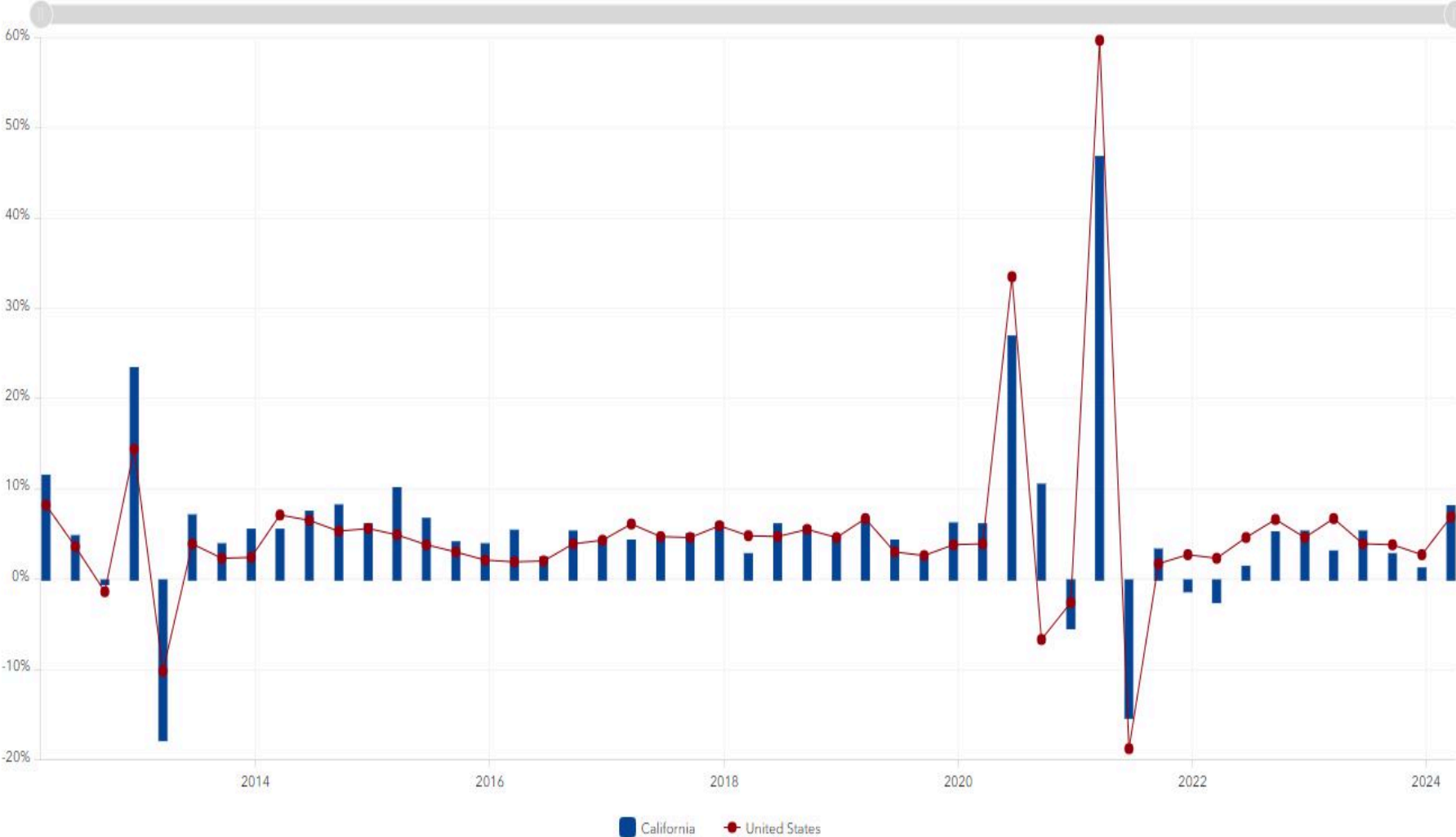


Source: Bureau of Economic Analysis (BEA)

Figure 2

Personal Income Growth Rates

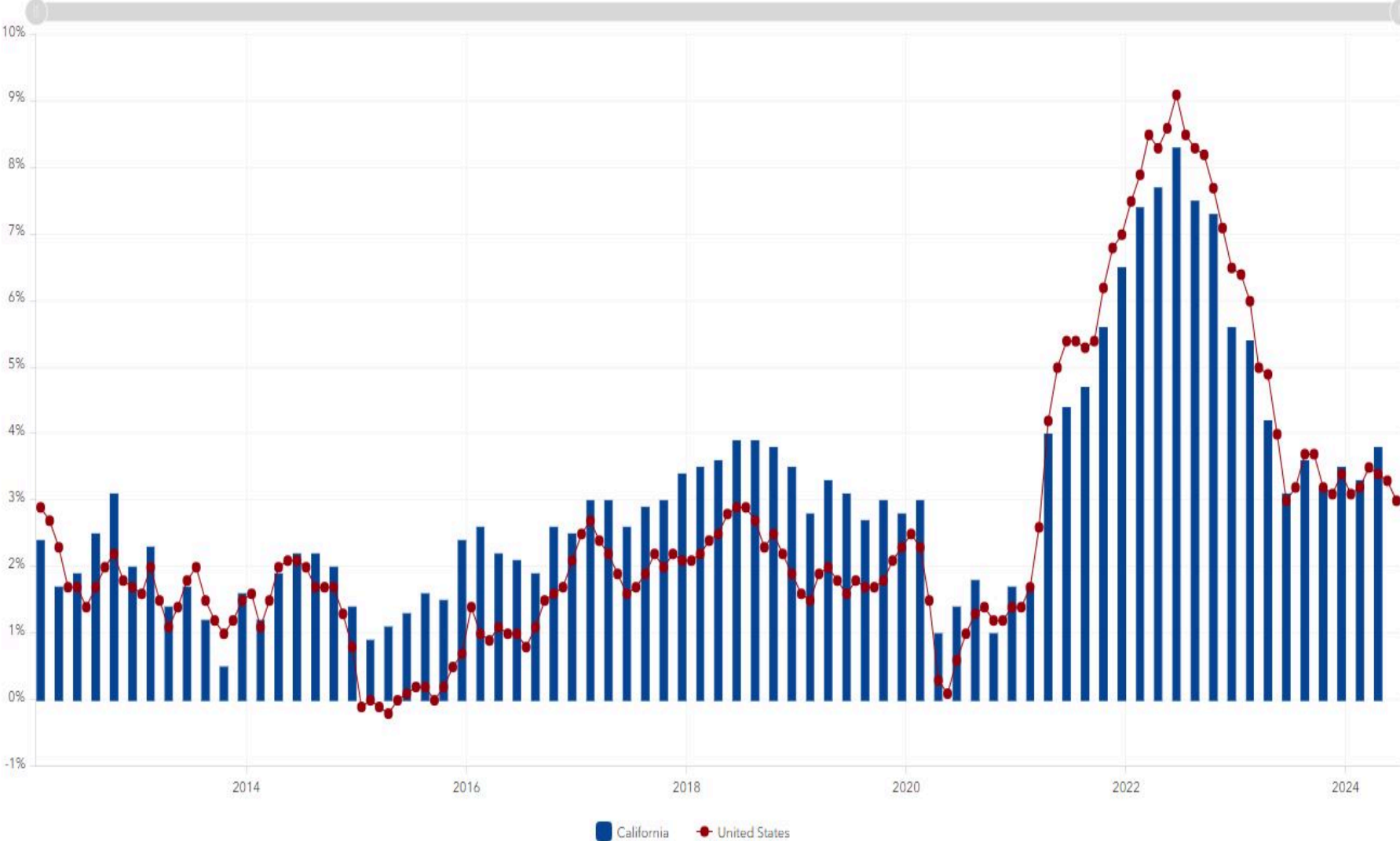
Seasonally Adjusted Annualized Rate (SAAR)



Source: Bureau of Economic Analysis (BEA)

Figure 3

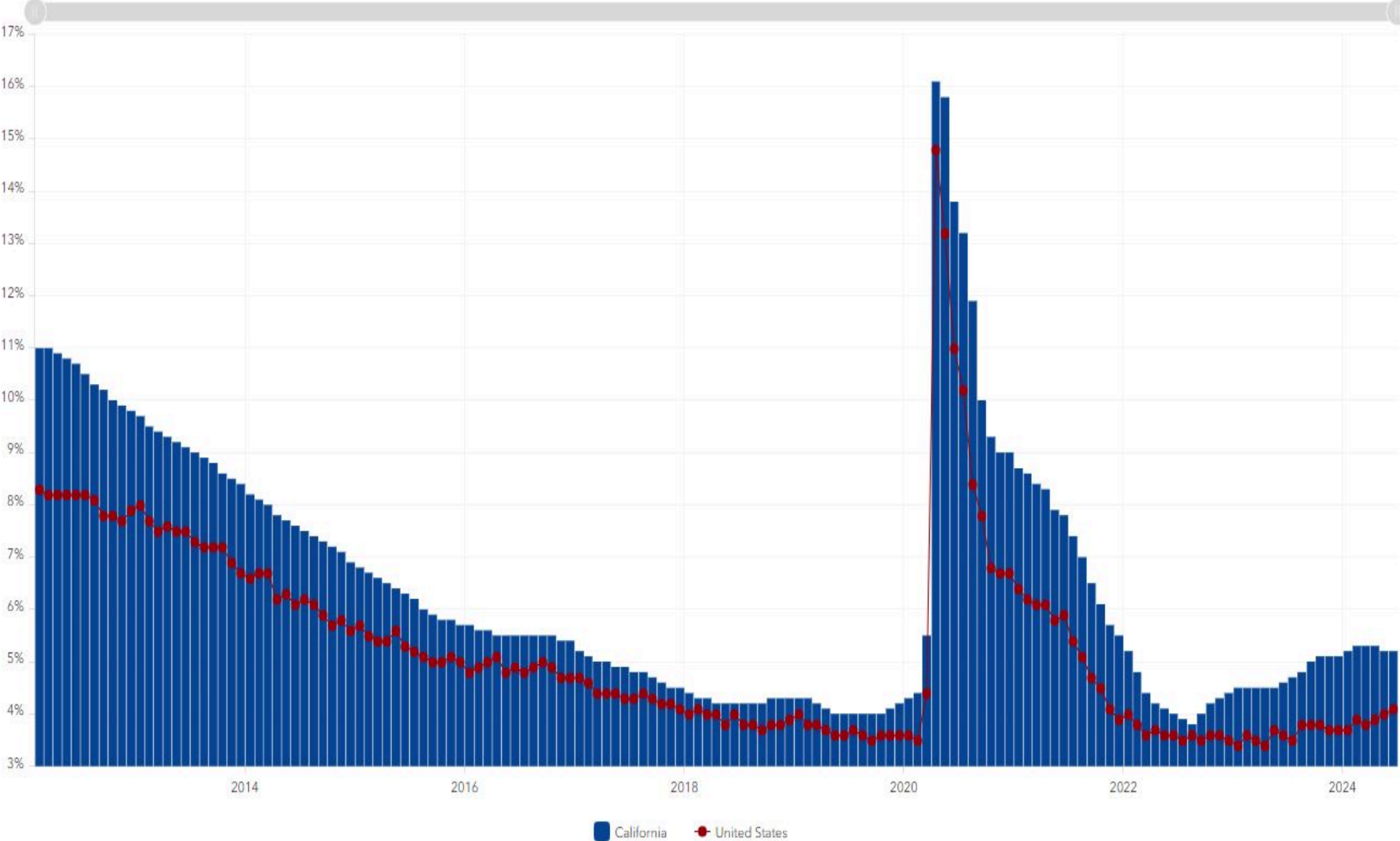
U.S. and California Consumer Price Index (CPI) Rates



Sources: Bureau of Labor Statistics (BLS) and California Department of Industrial Relations (DIR)

Figure 4

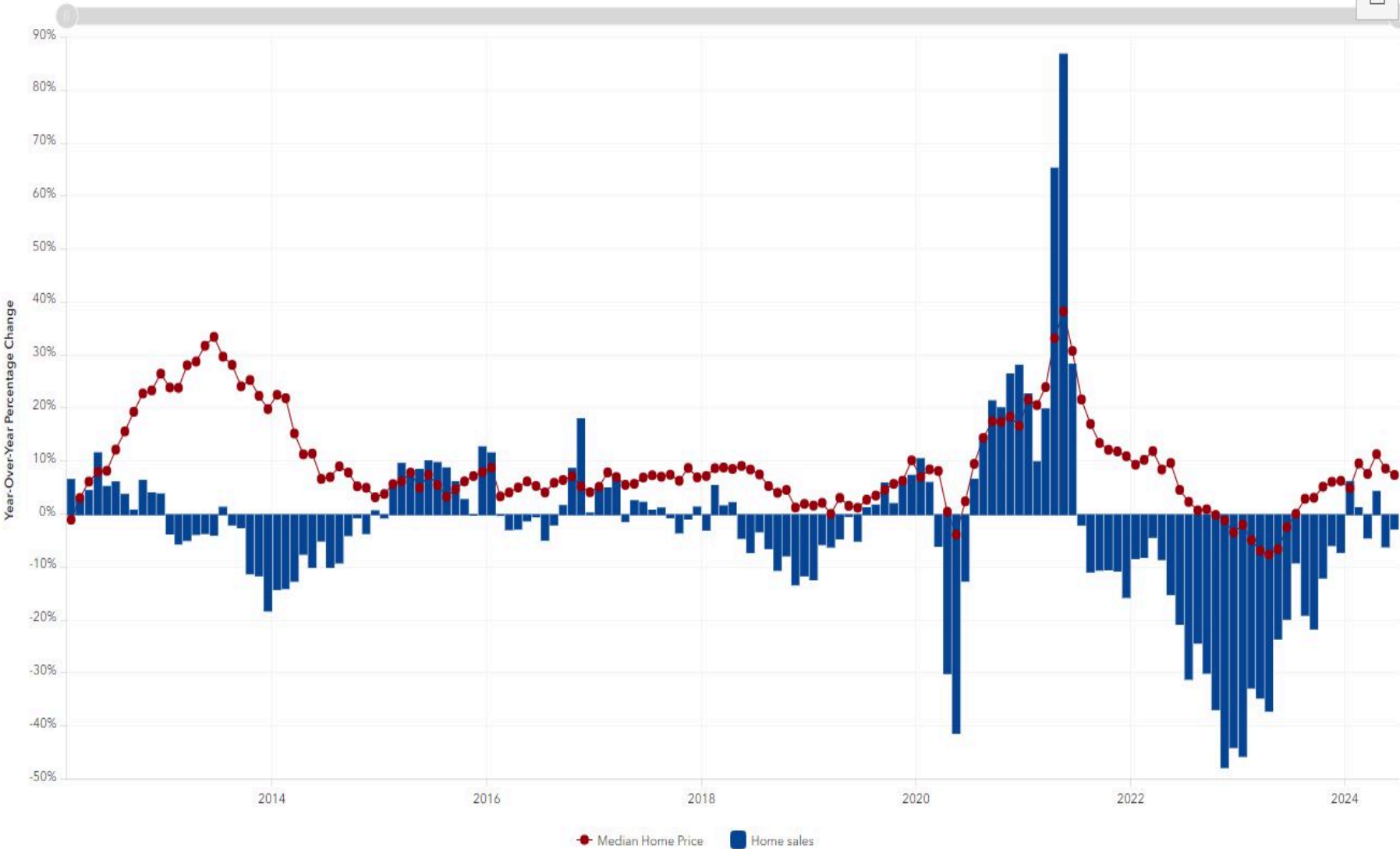
U.S. and California Unemployment Rate



Source: California Employment Development Department (EDD), Bureau of Labor Statistics (BLS)

Figure 5

California Home Sales and Median Home Sales Price of Existing Single-Family Homes



Source: California Association of Realtors (CAR)

Figure 6

Comparison of Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts

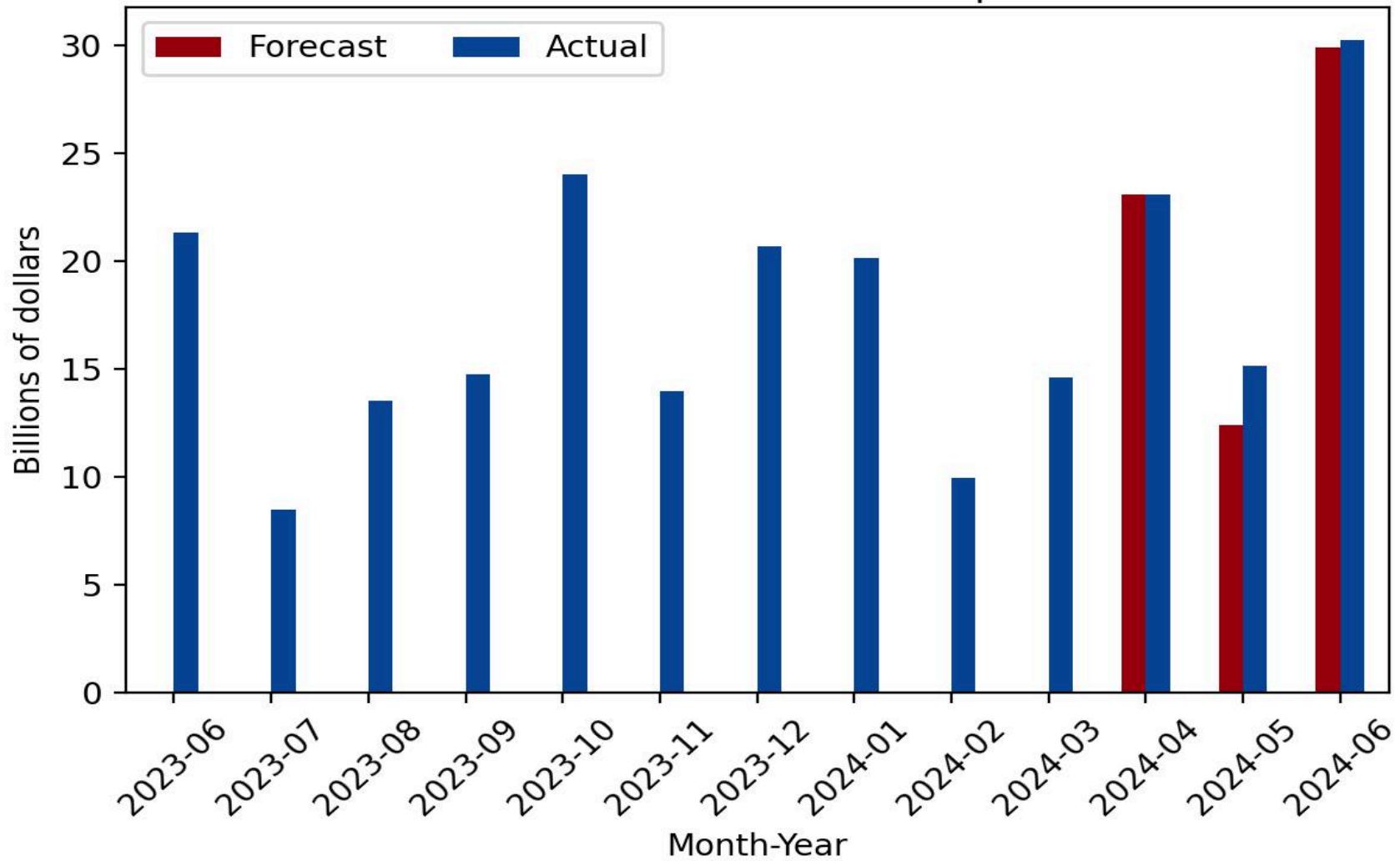


Figure 7

Comparison of Actual and 2024-25 Budget Act Forecast: Personal Income Tax

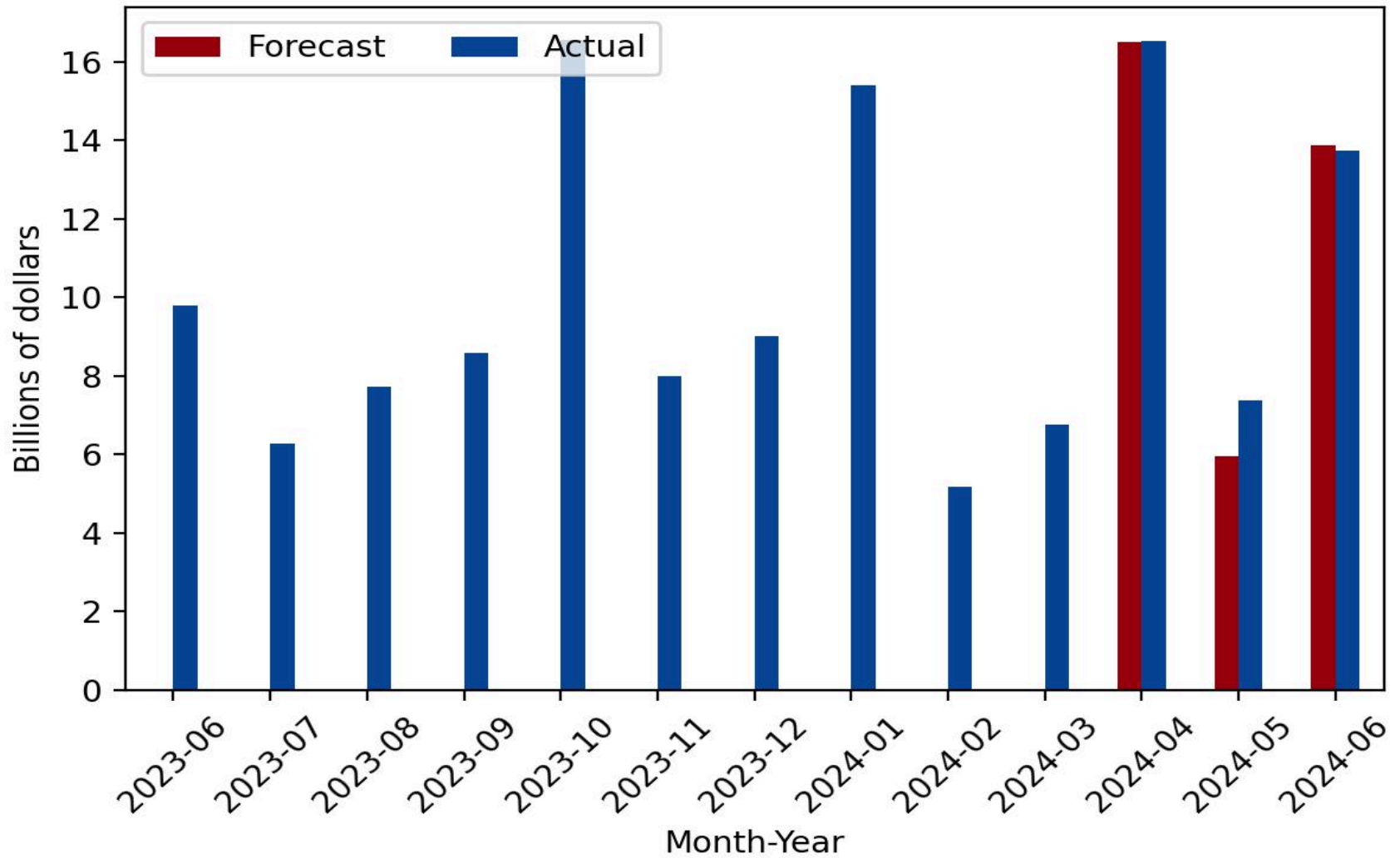


Figure 8

Comparison of Actual and 2024-25 Budget Act Forecast: Corporation Tax

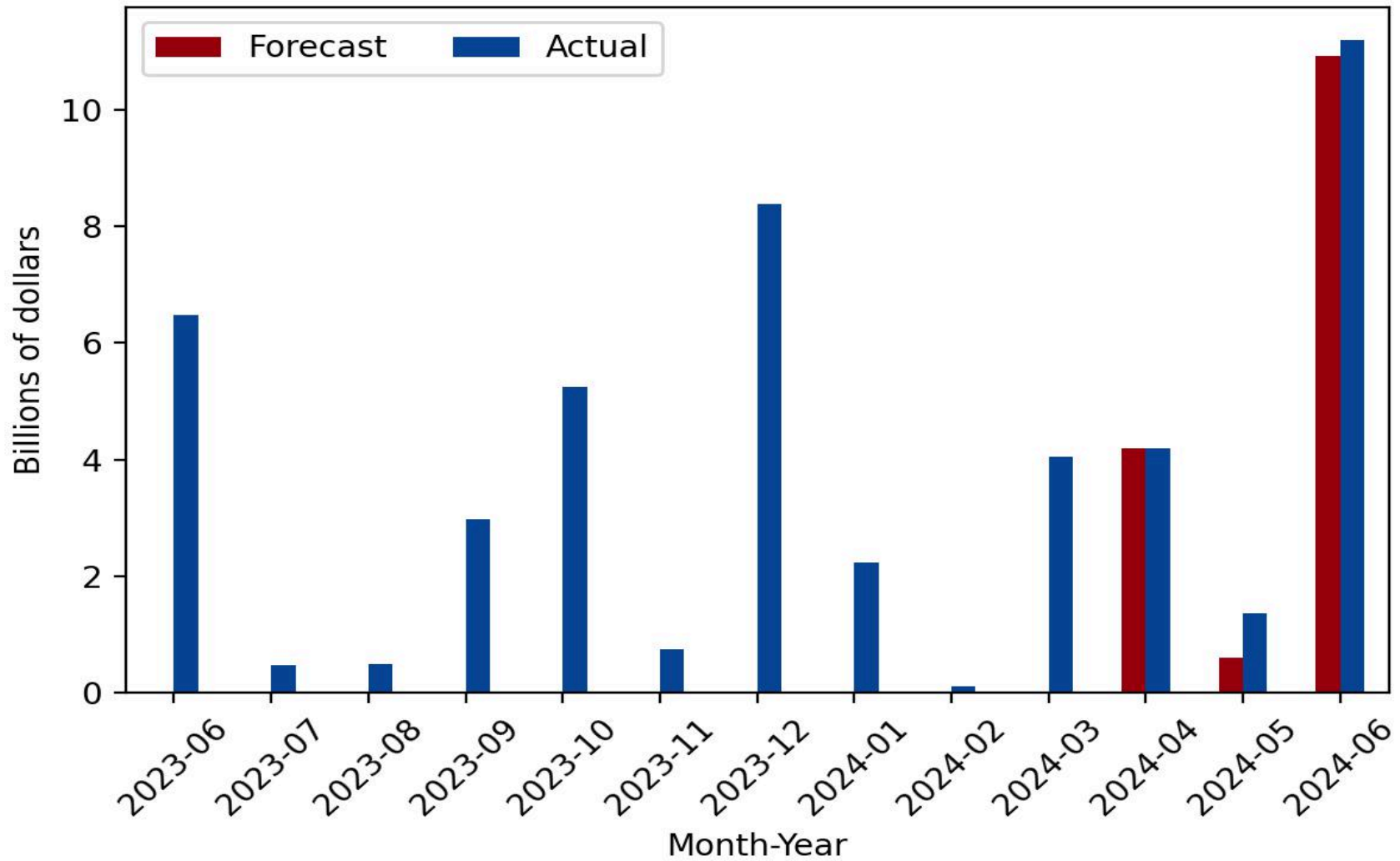


Figure 9

Comparison of Actual and 2024-25 Budget Act Forecast: Sales & Use Tax

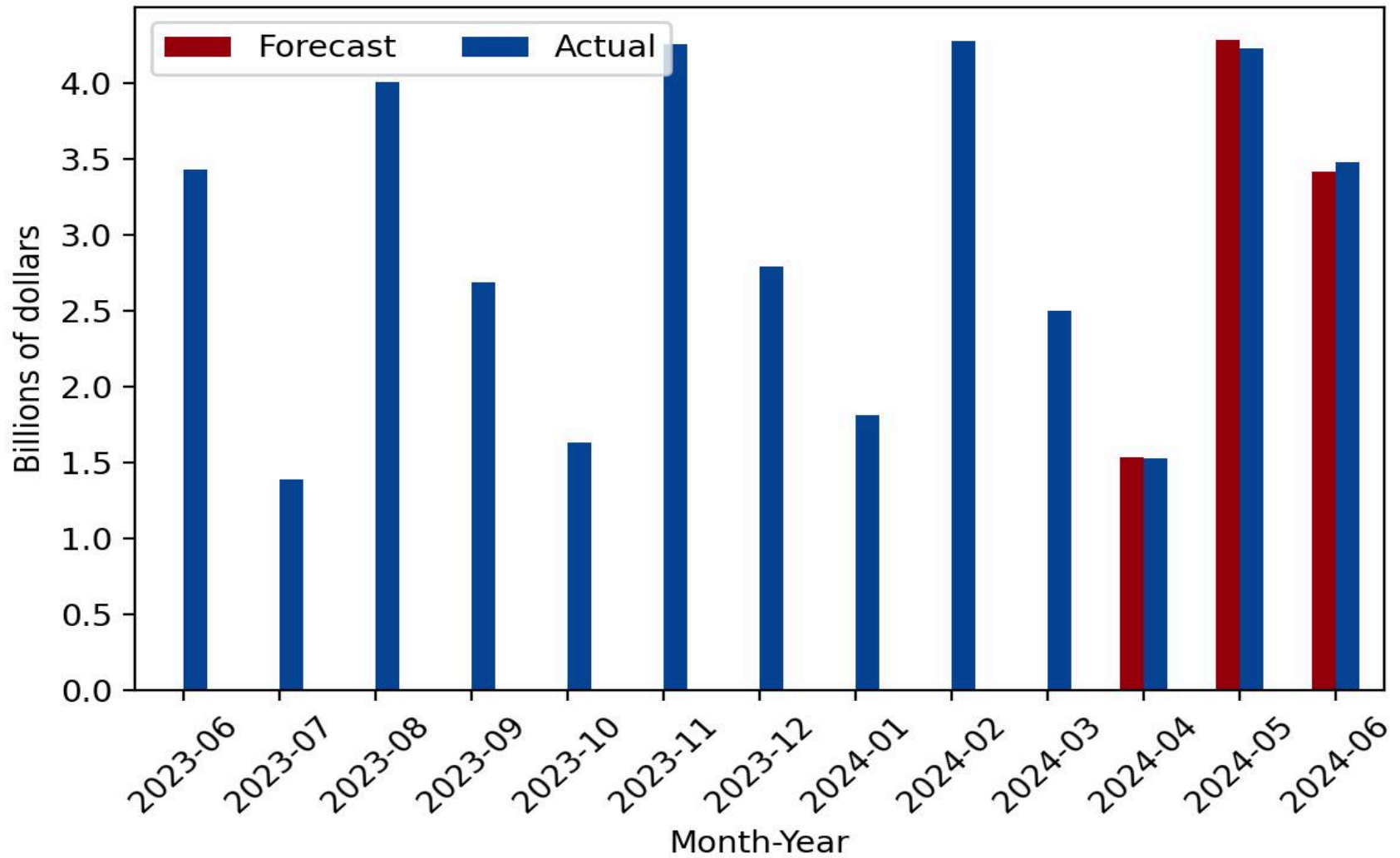


Figure 10

Comparison of Actual and 2024-25 Budget Act Forecast: All Other Taxes

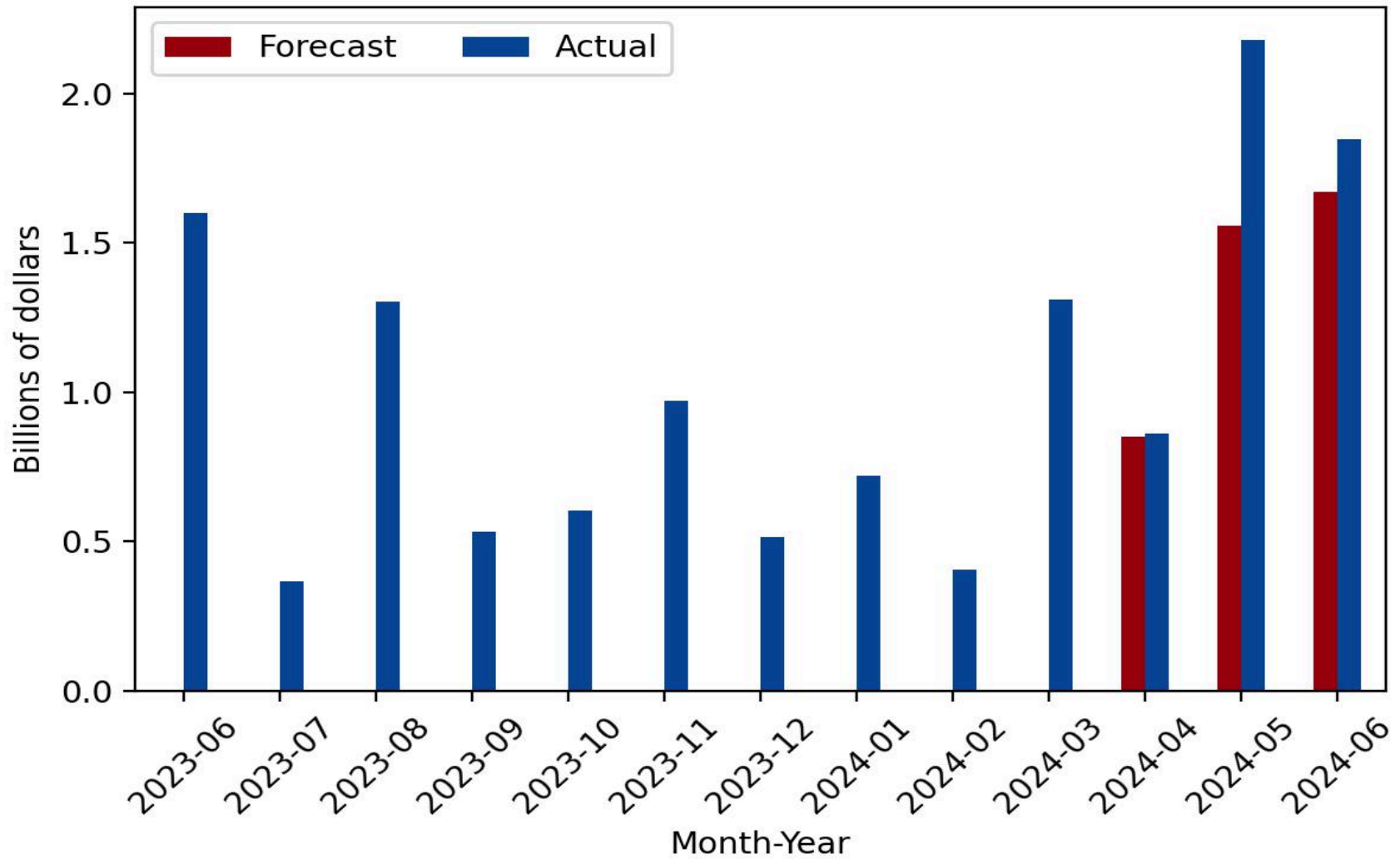


Figure 11

Difference between Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts

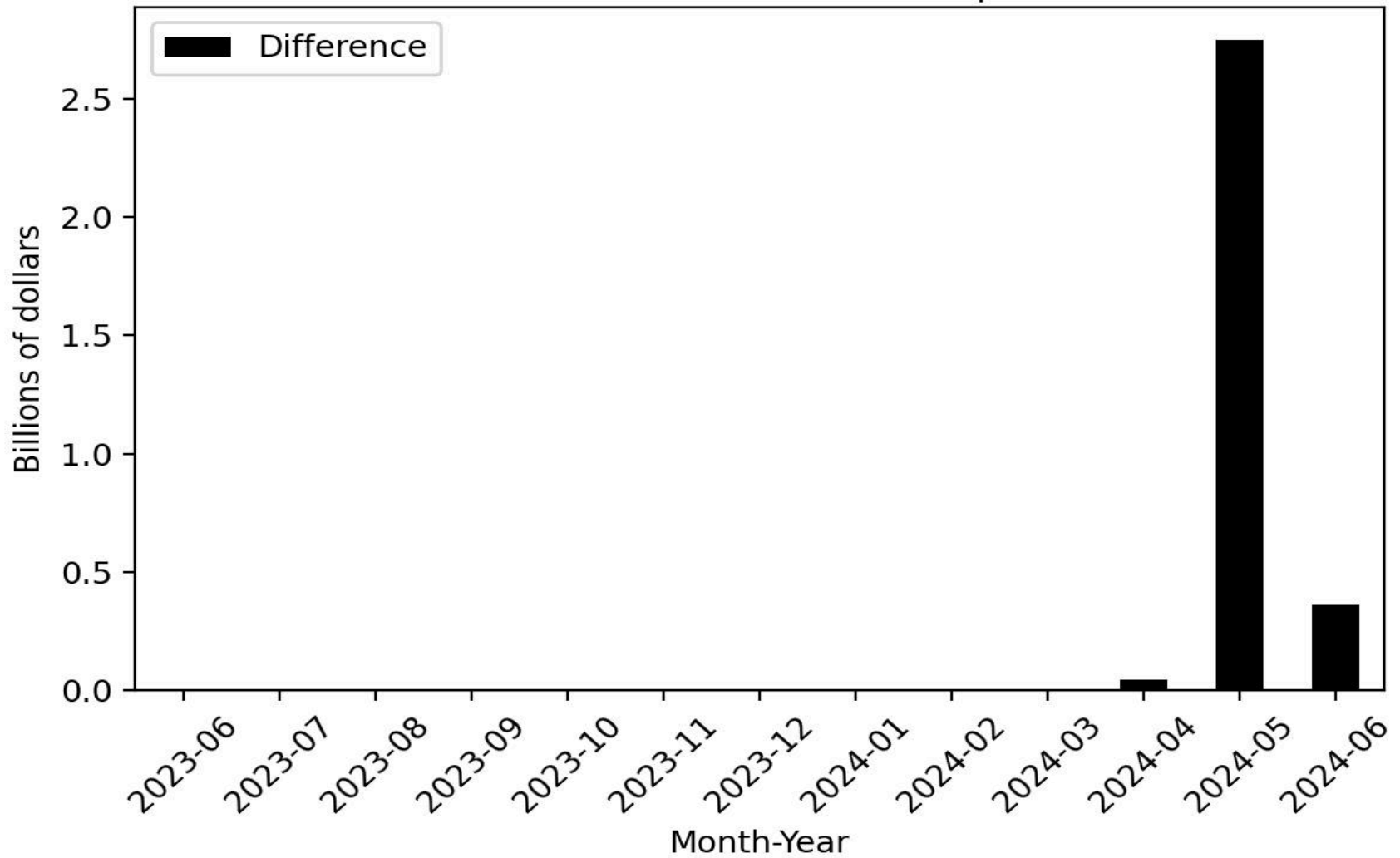


Figure 12

Difference between Actual and 2024-25 Budget Act Forecast:
Personal Income Tax

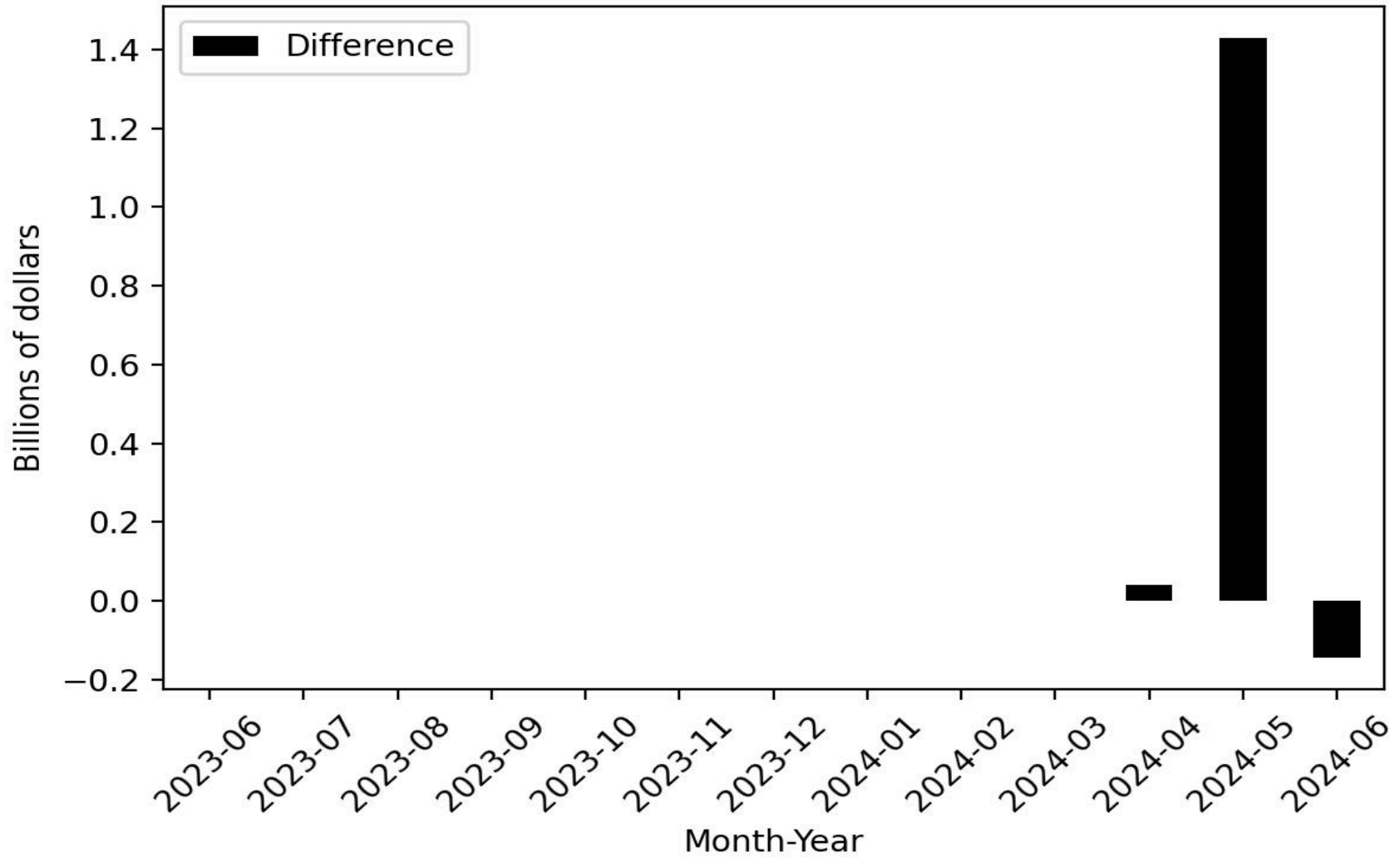


Figure 13

Difference between Actual and 2024-25 Budget Act Forecast:
Corporation Tax

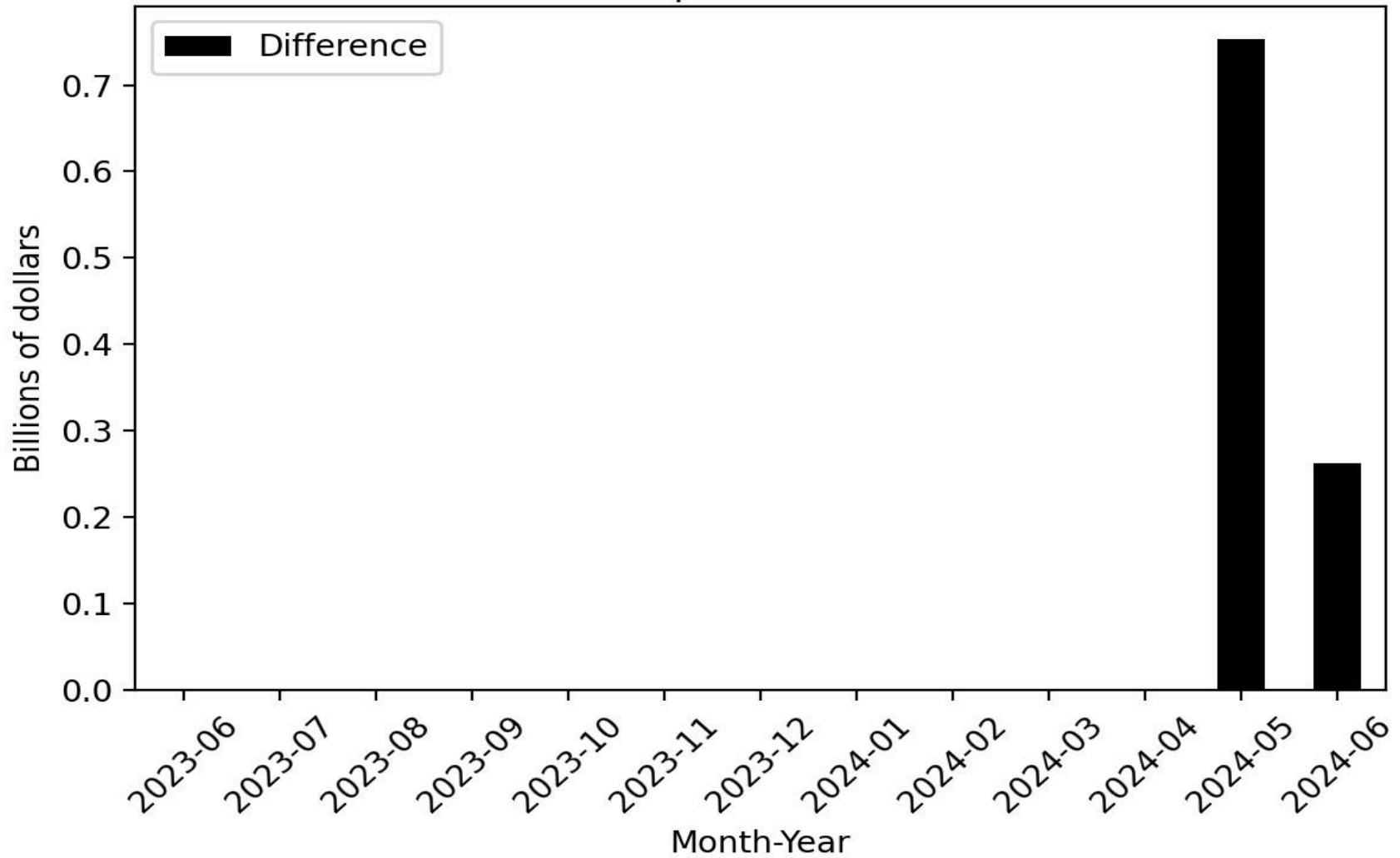


Figure 14

Difference between Actual and 2024-25 Budget Act Forecast: Sales & Use Tax

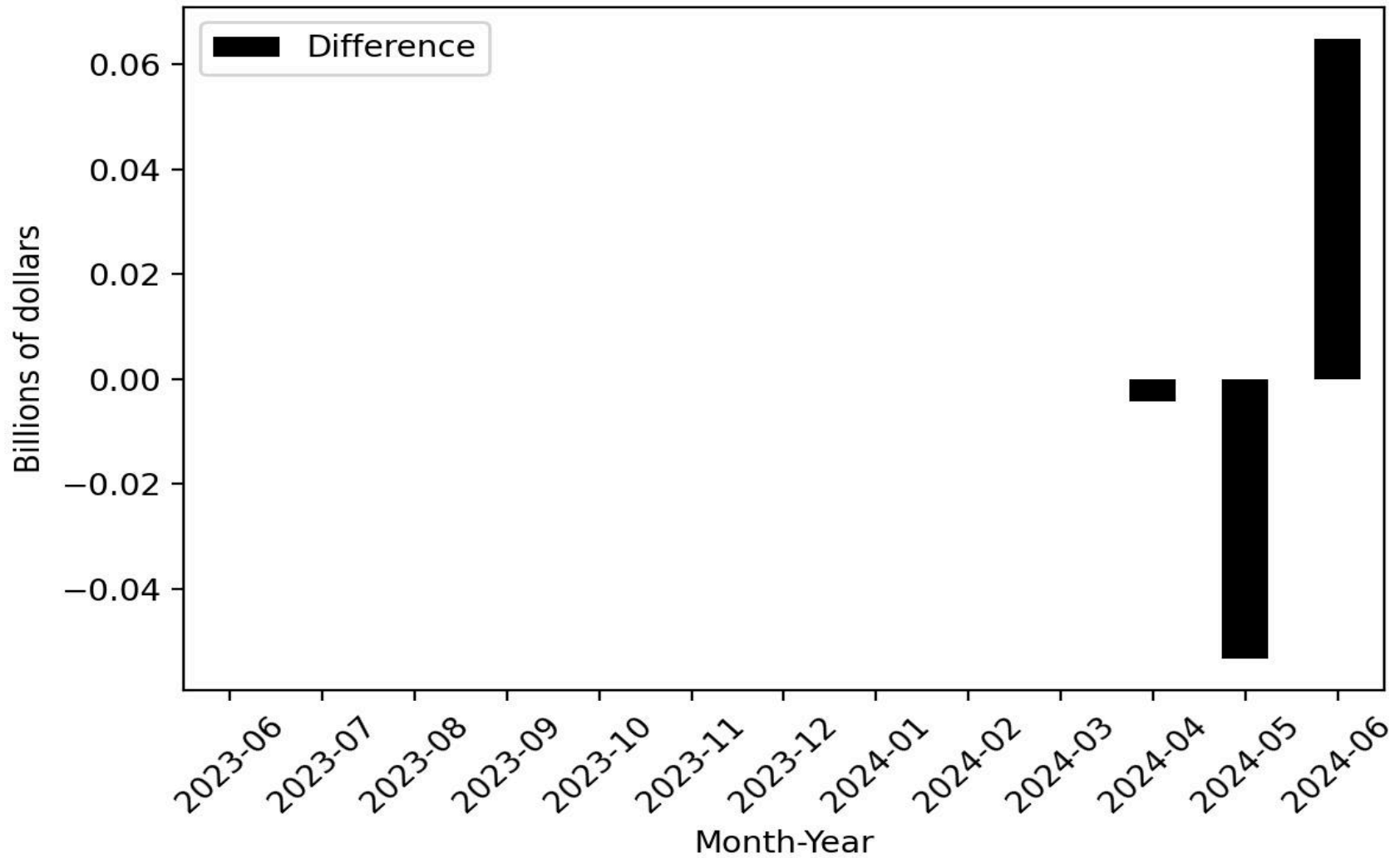


Figure 15

Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes

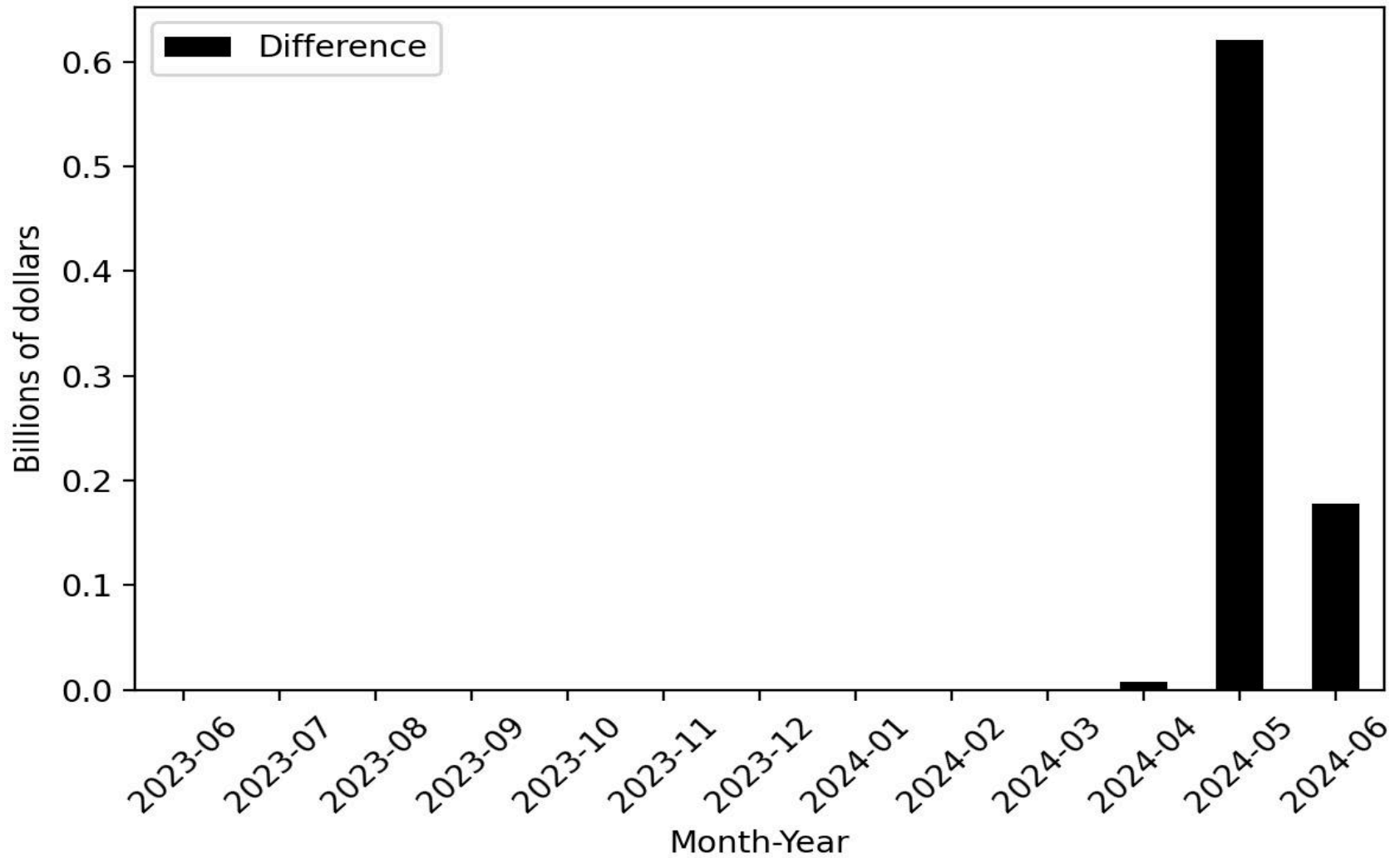


Figure 16

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts

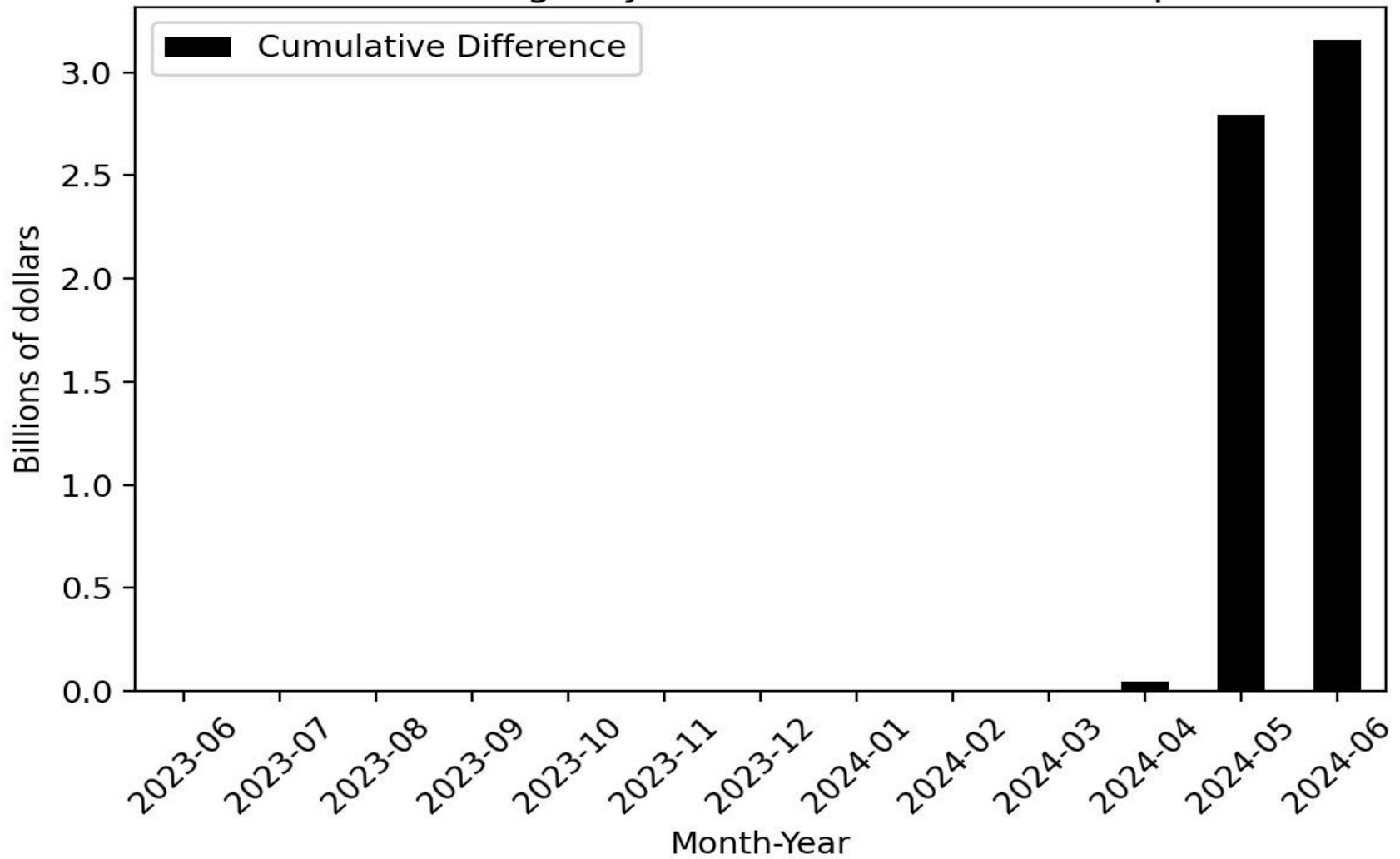


Figure 17

Cumulative Difference between Actual and 2024-25 Budget Act
Forecast: Personal Income Tax

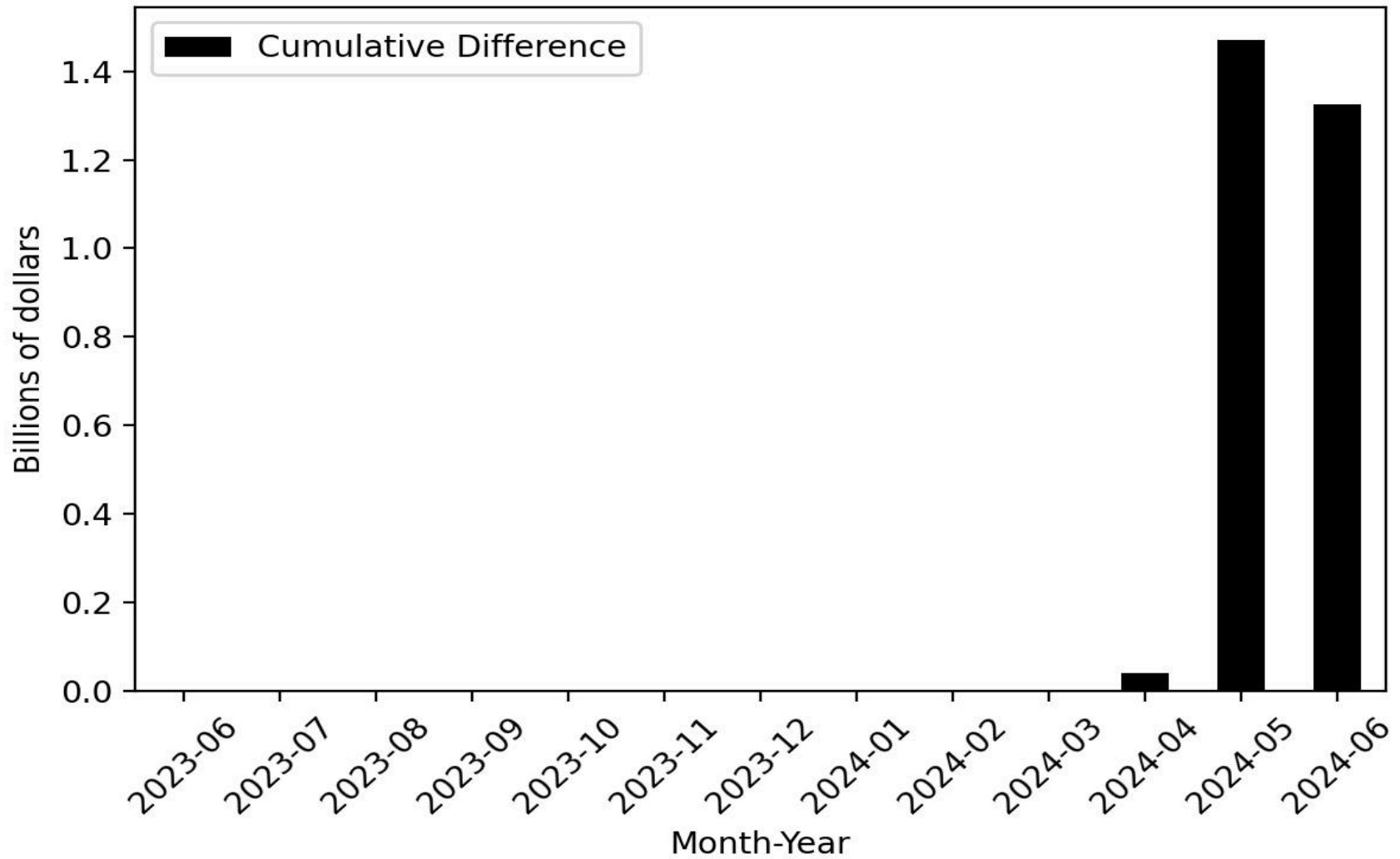


Figure 18

Cumulative Difference between Actual and 2024-25 Budget Act
Forecast: Corporation Tax

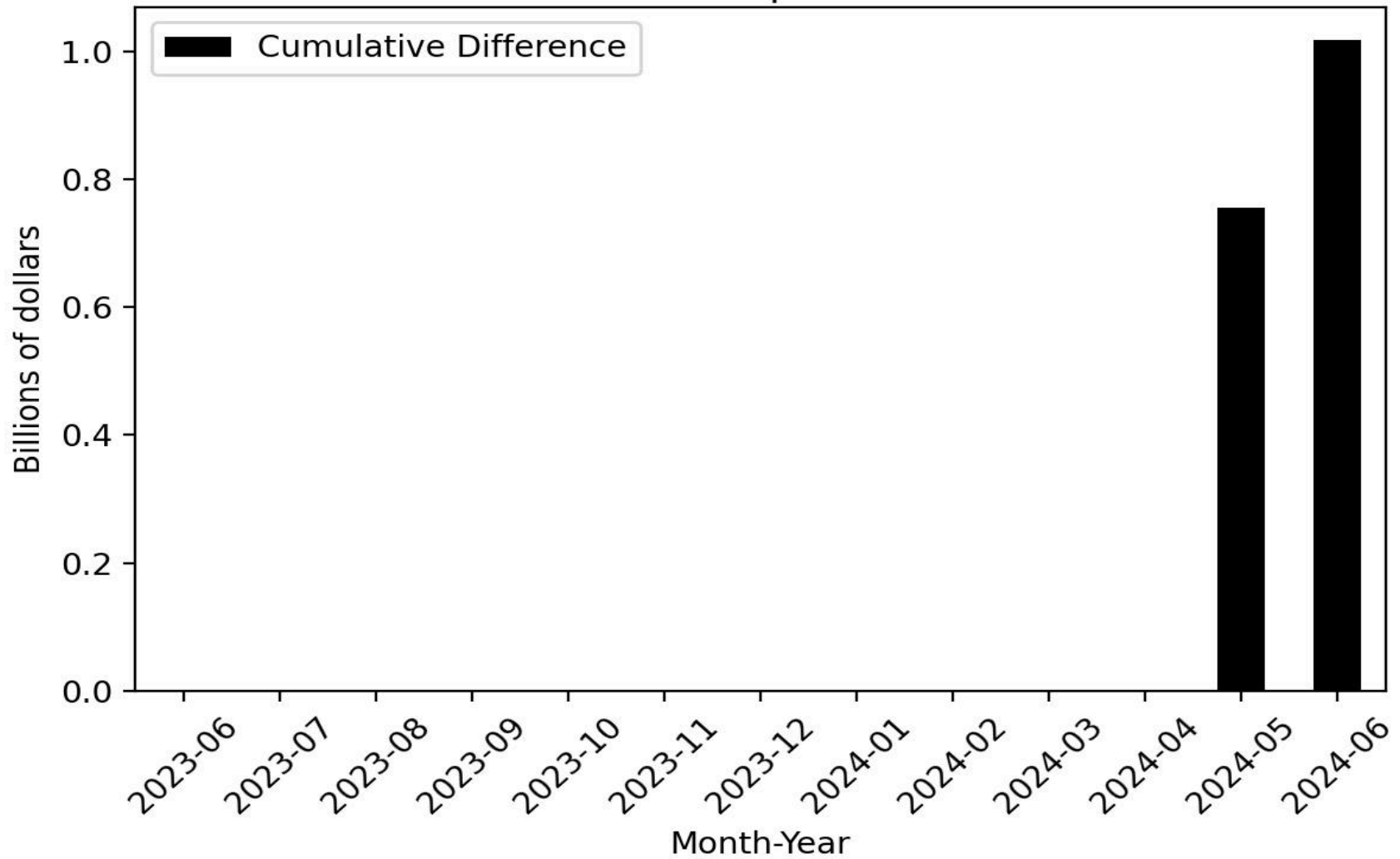


Figure 19

Cumulative Difference between Actual and 2024-25 Budget Act
Forecast: Sales & Use Tax

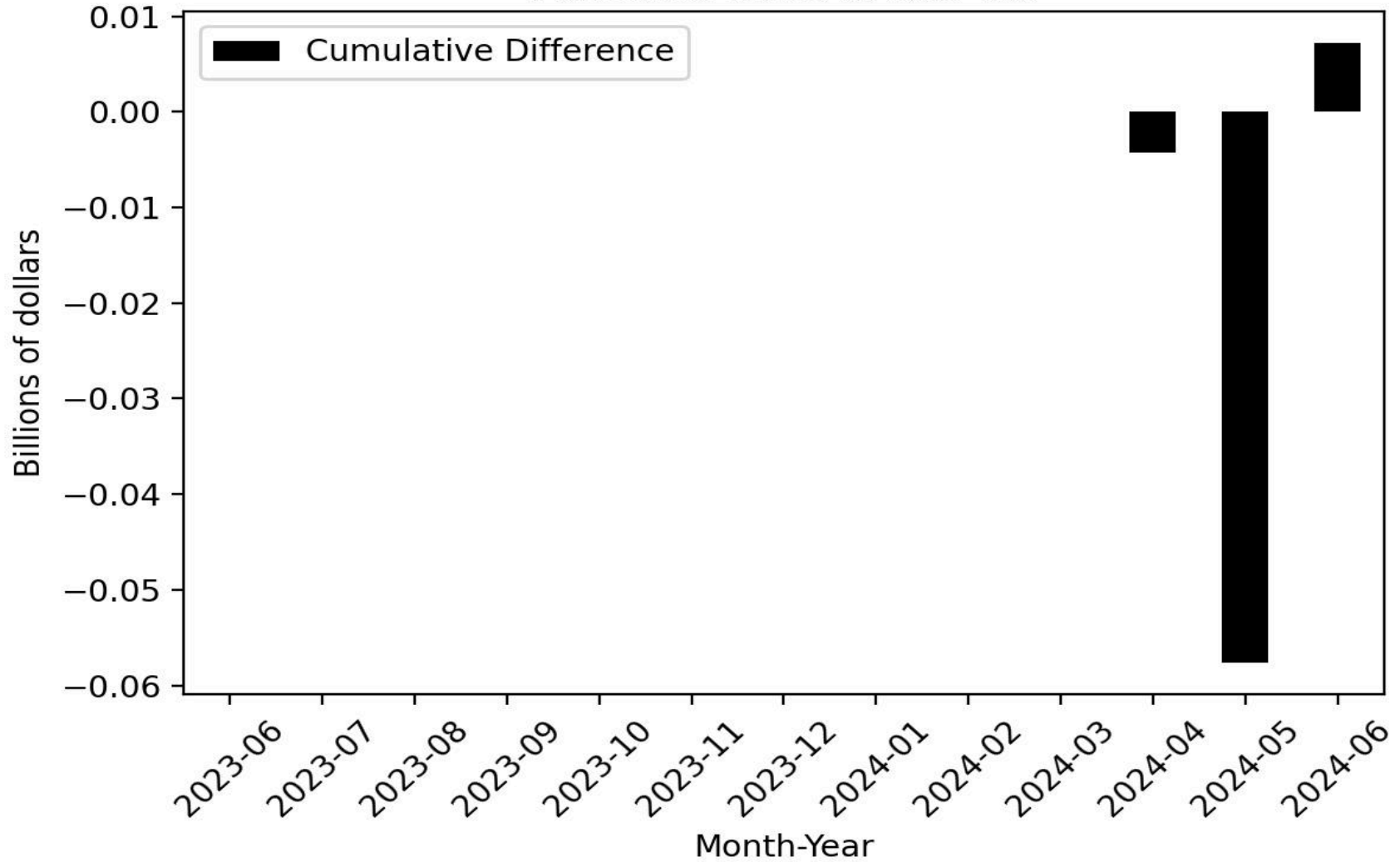


Figure 20

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes

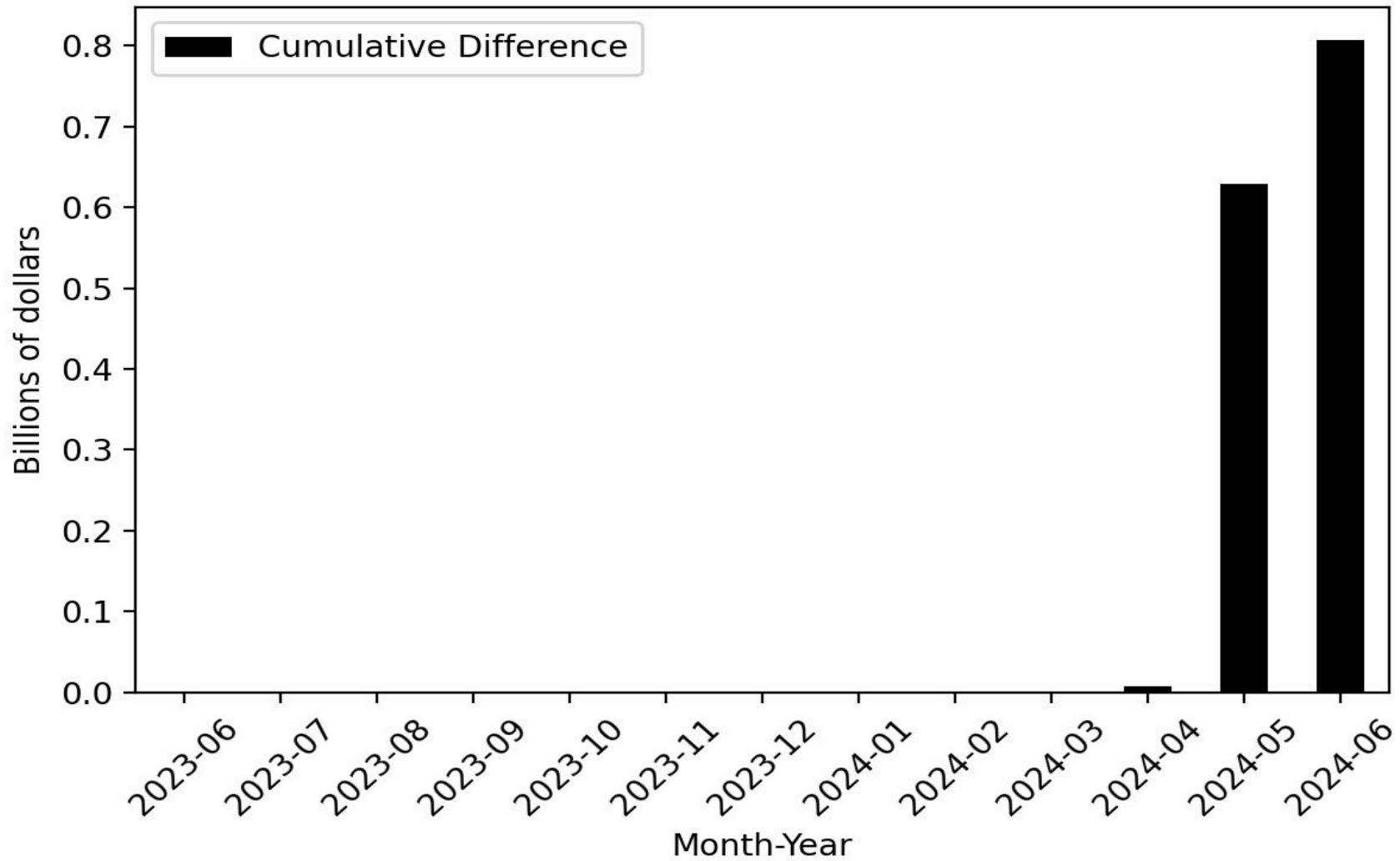


Figure 21

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast - Agency General Fund Cash Receipts

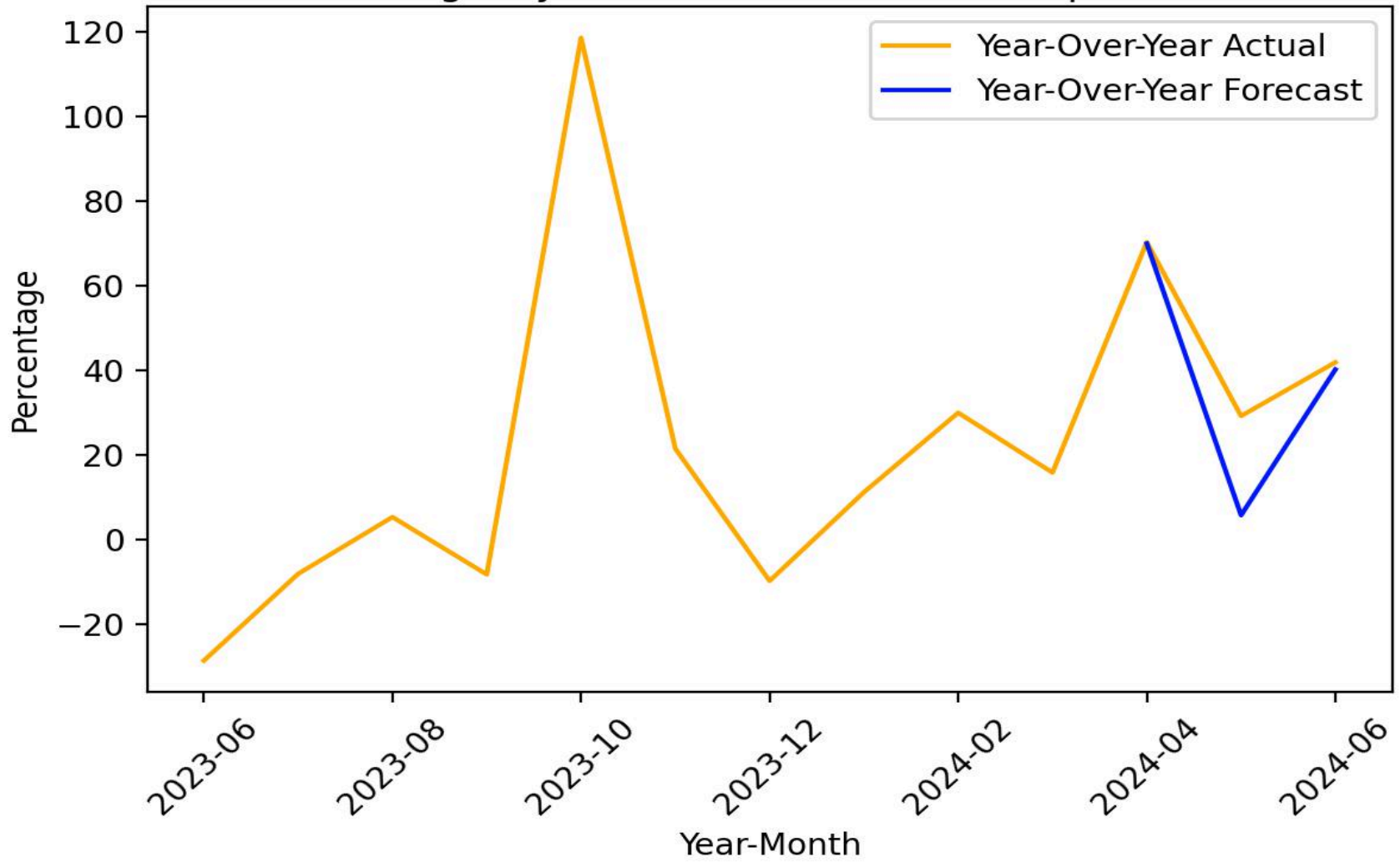


Figure 22

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-Personal Income

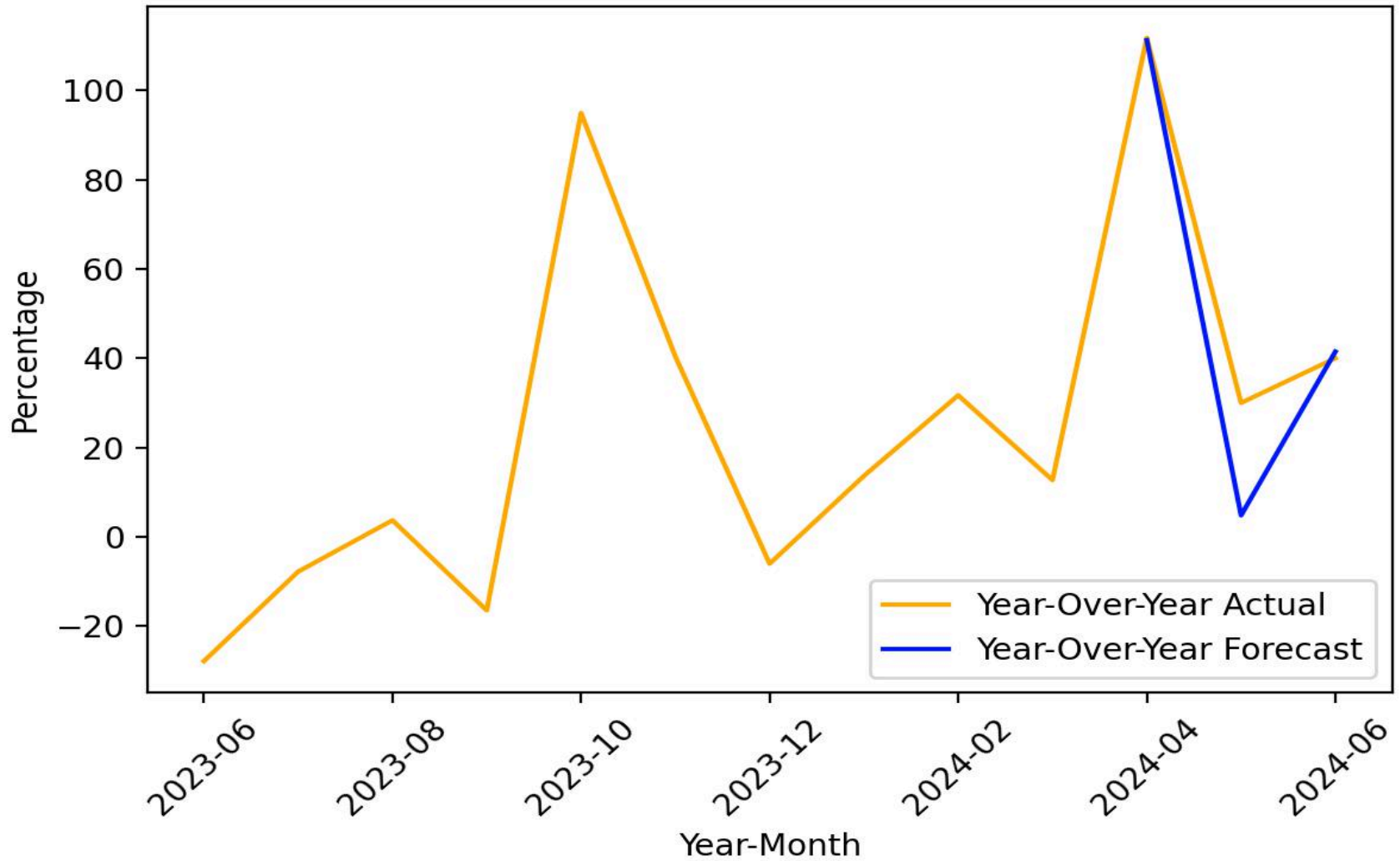


Figure 23

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
Corp-Corporation

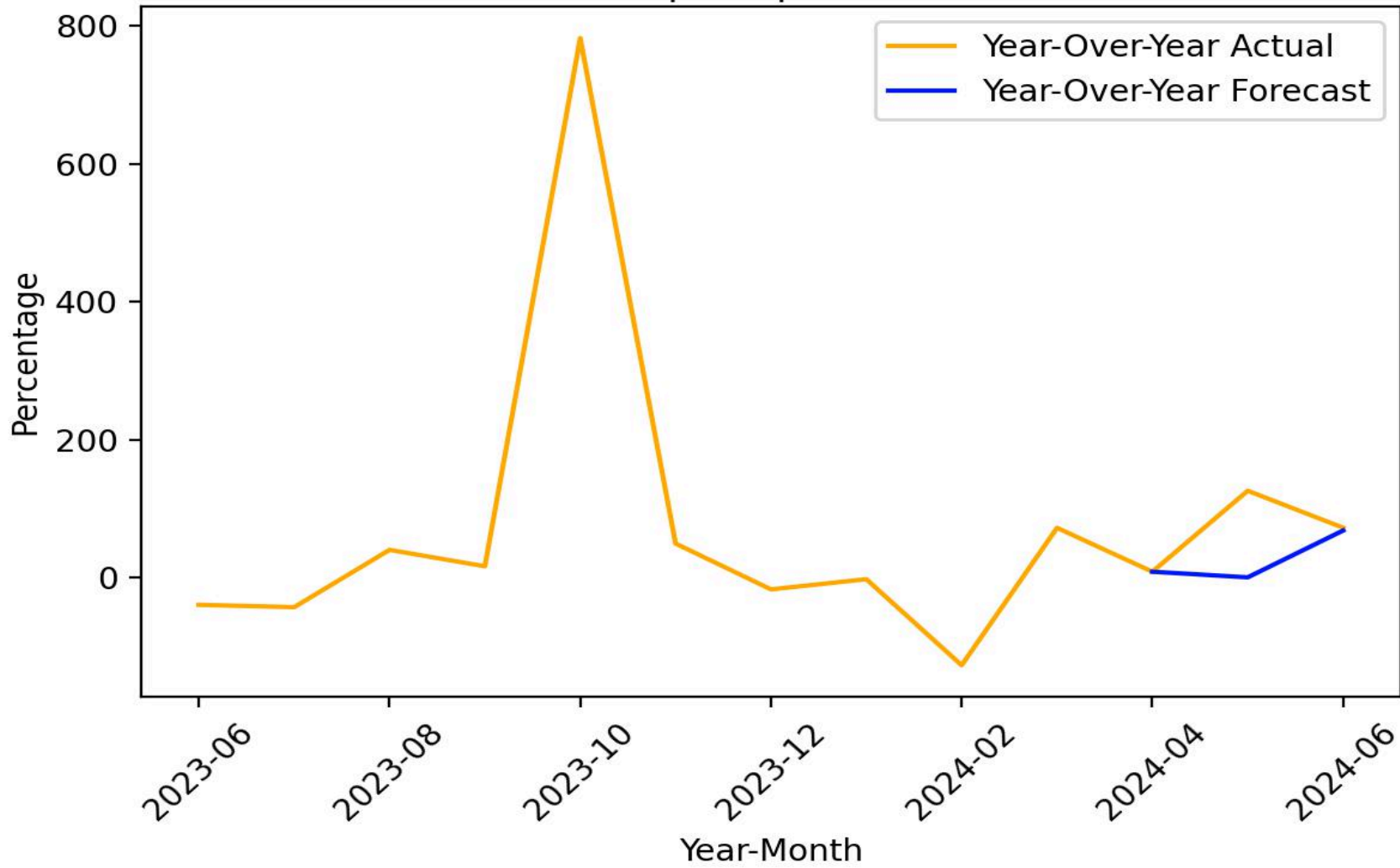


Figure 24

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
SUT-Sales & Use

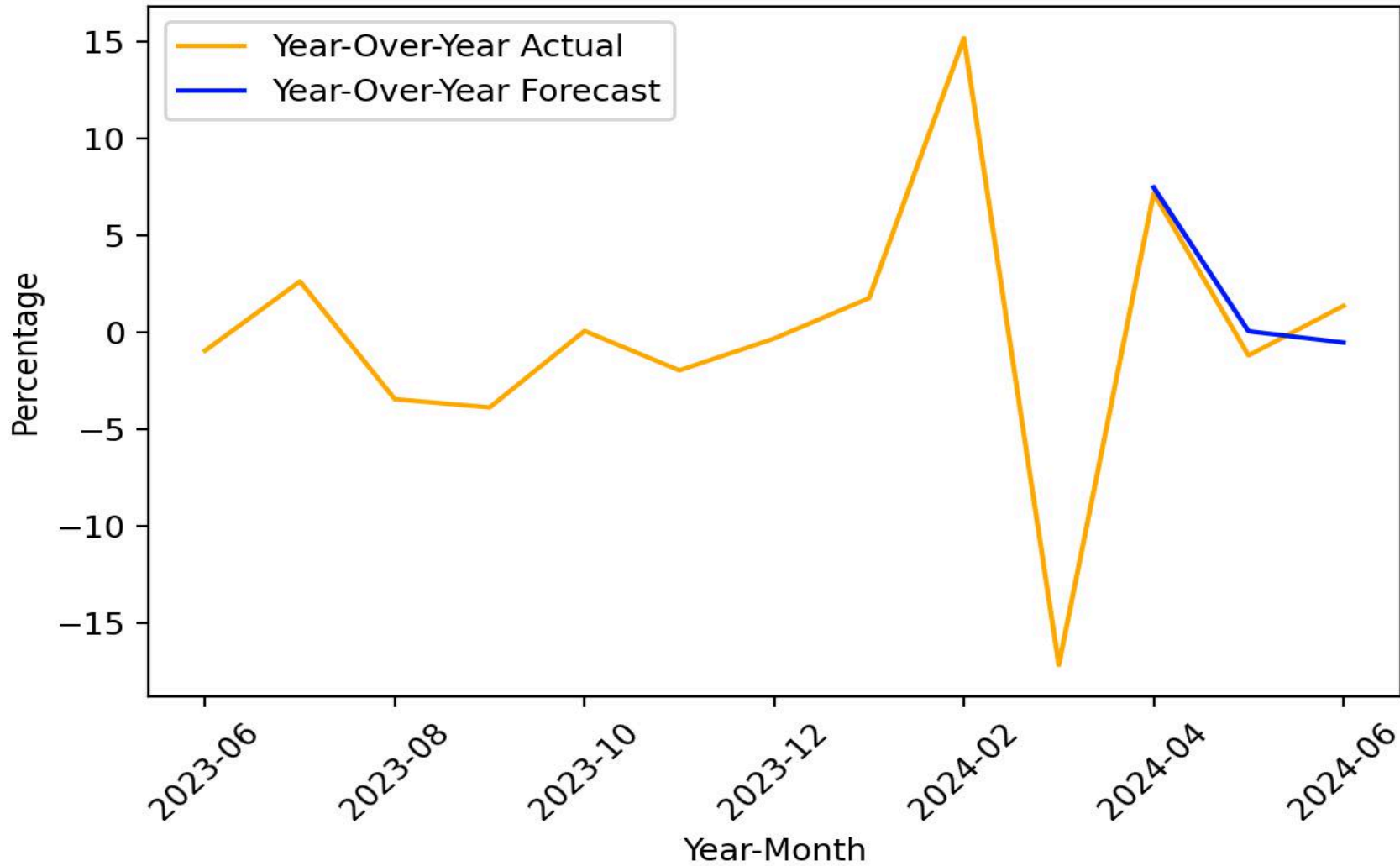


Figure 25

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-All Other Revenue

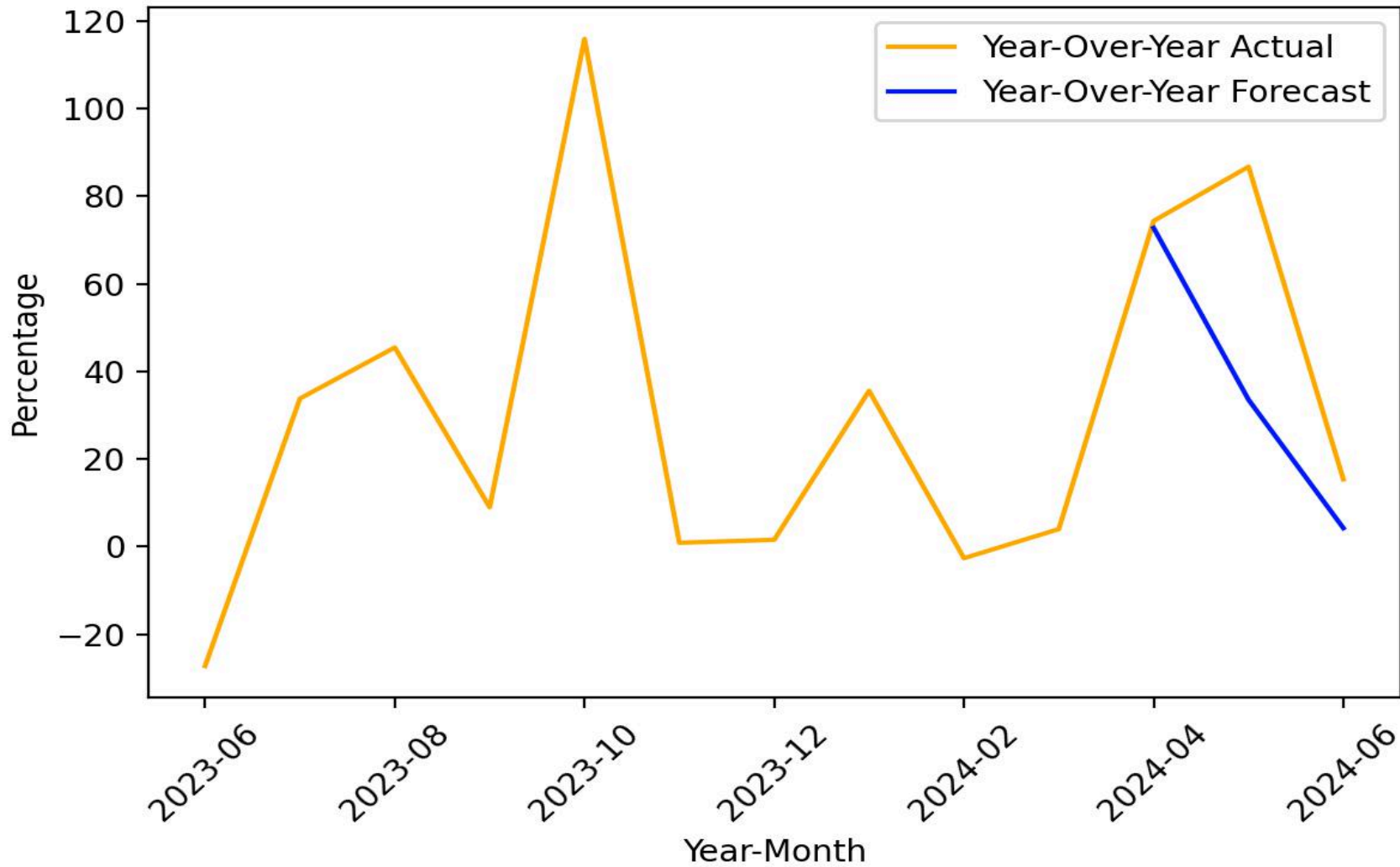


Figure 26

Agency General Fund Revenues - Actual

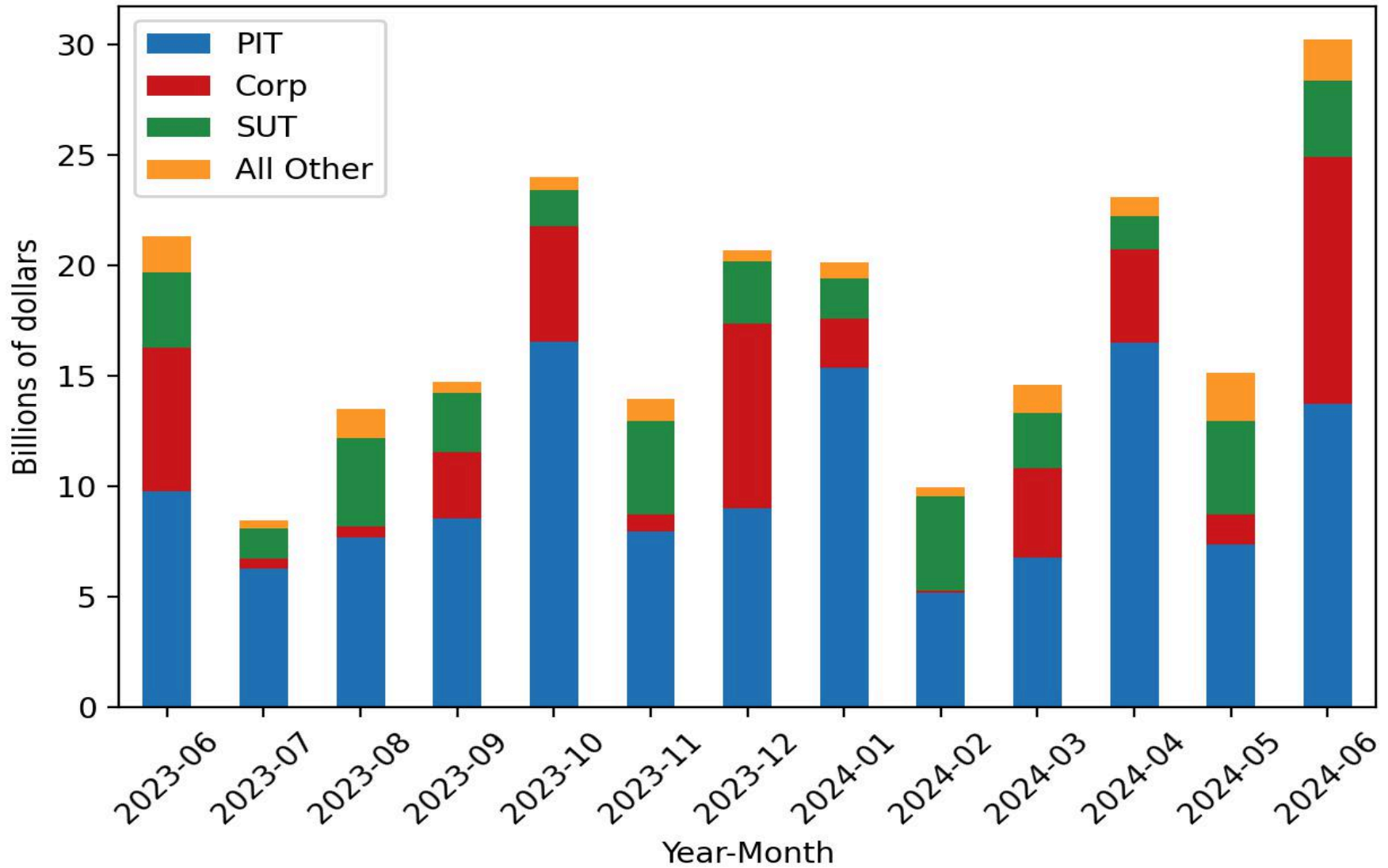


Figure 27

Agency General Fund Revenues - Forecast

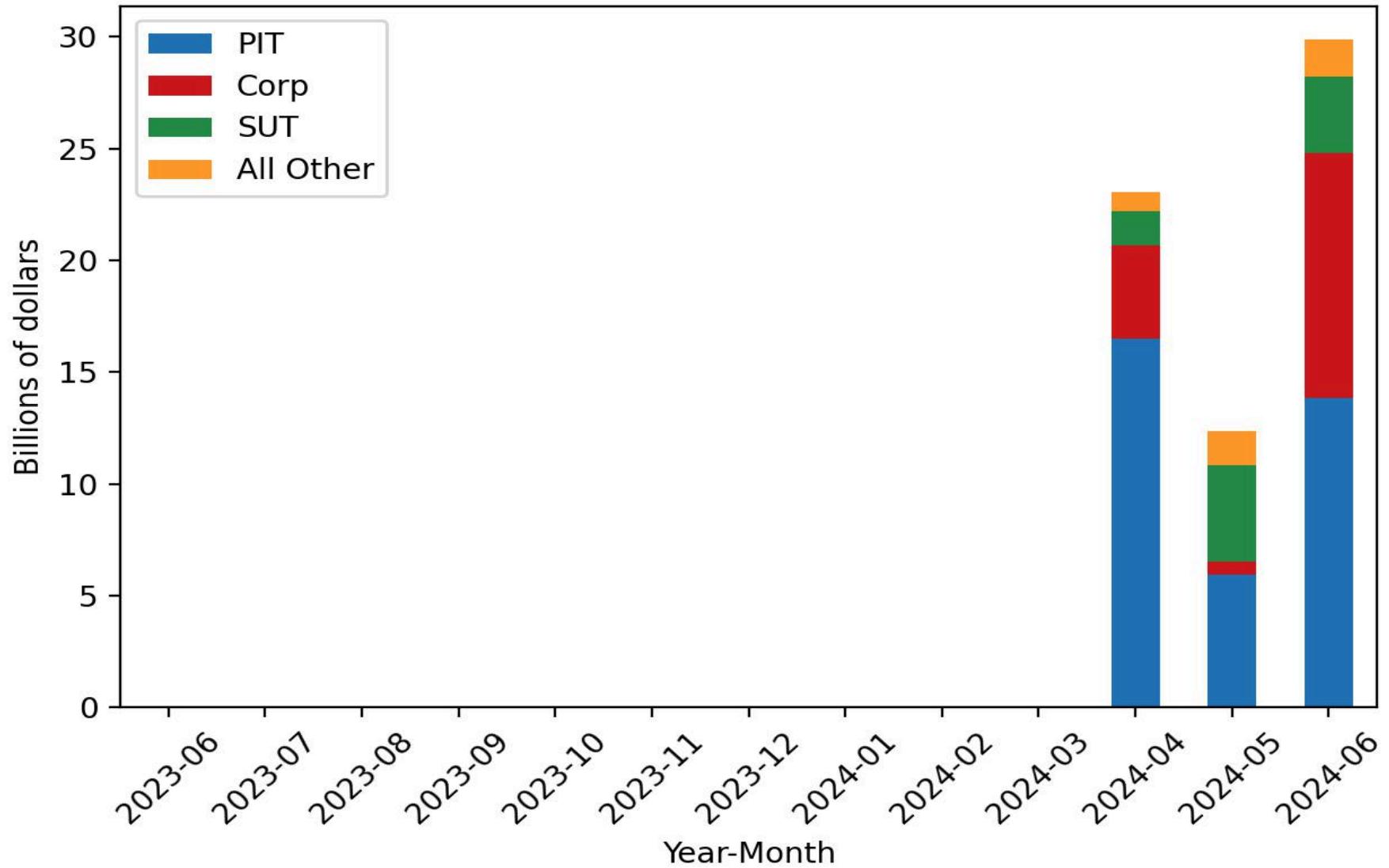


Figure 28

Agency General Fund Revenues - Difference

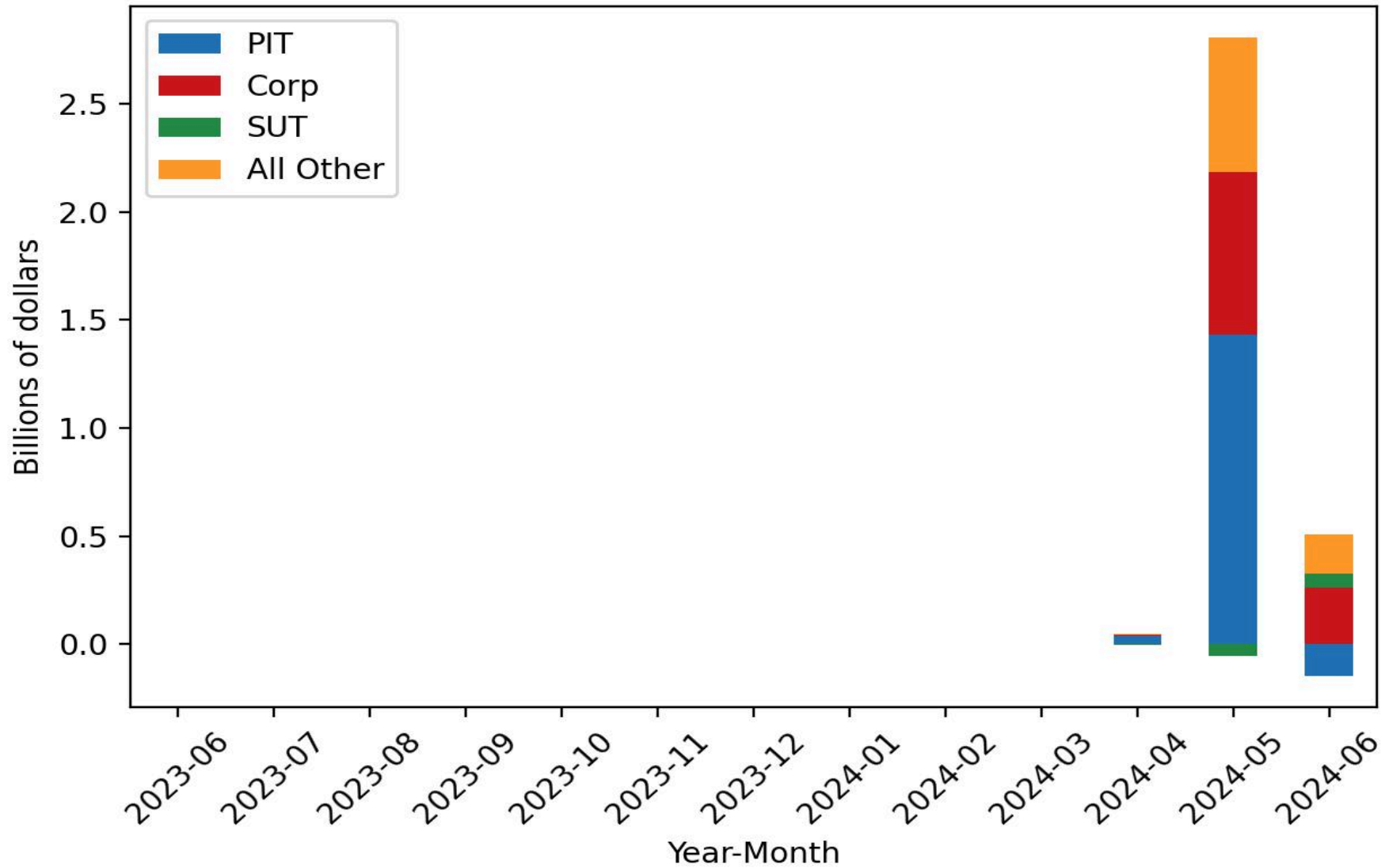


Figure 29

Agency General Fund Revenues - Cumulative Difference

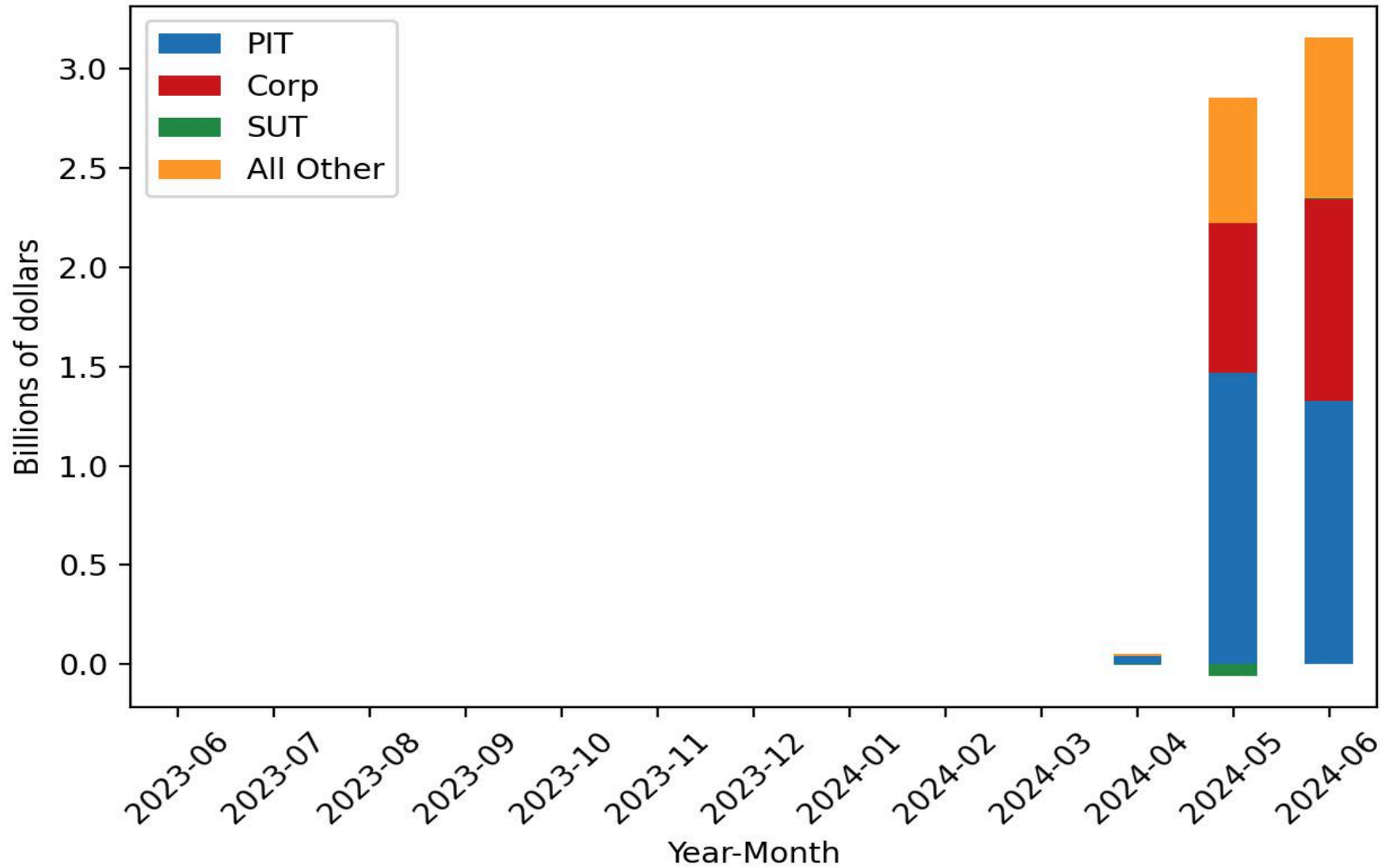


Figure 30

Agency General Fund Cash Receipts - Actual

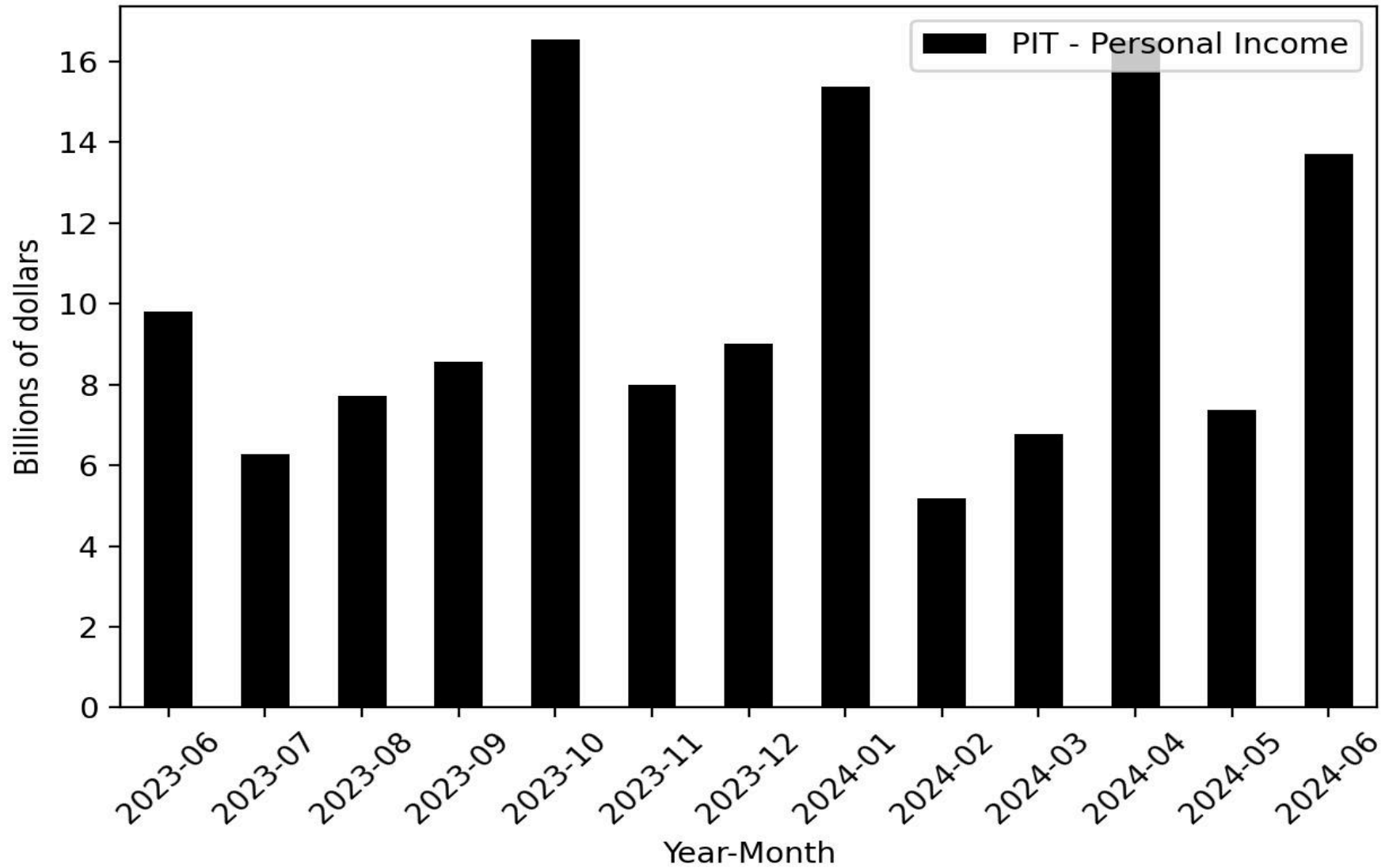


Figure 31

Agency General Fund Cash Receipts - Forecast

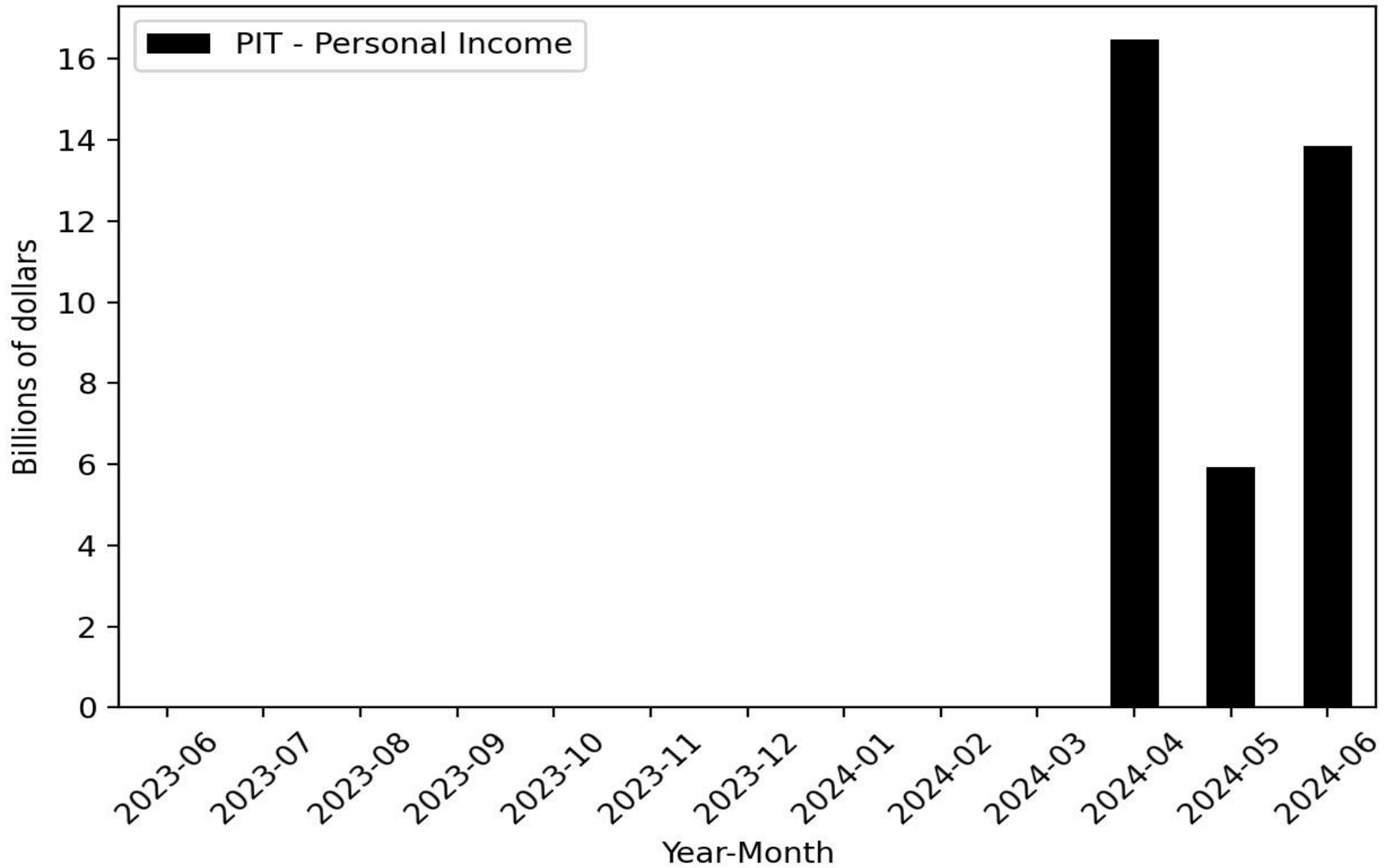


Figure 32

Agency General Fund Cash Receipts - Difference

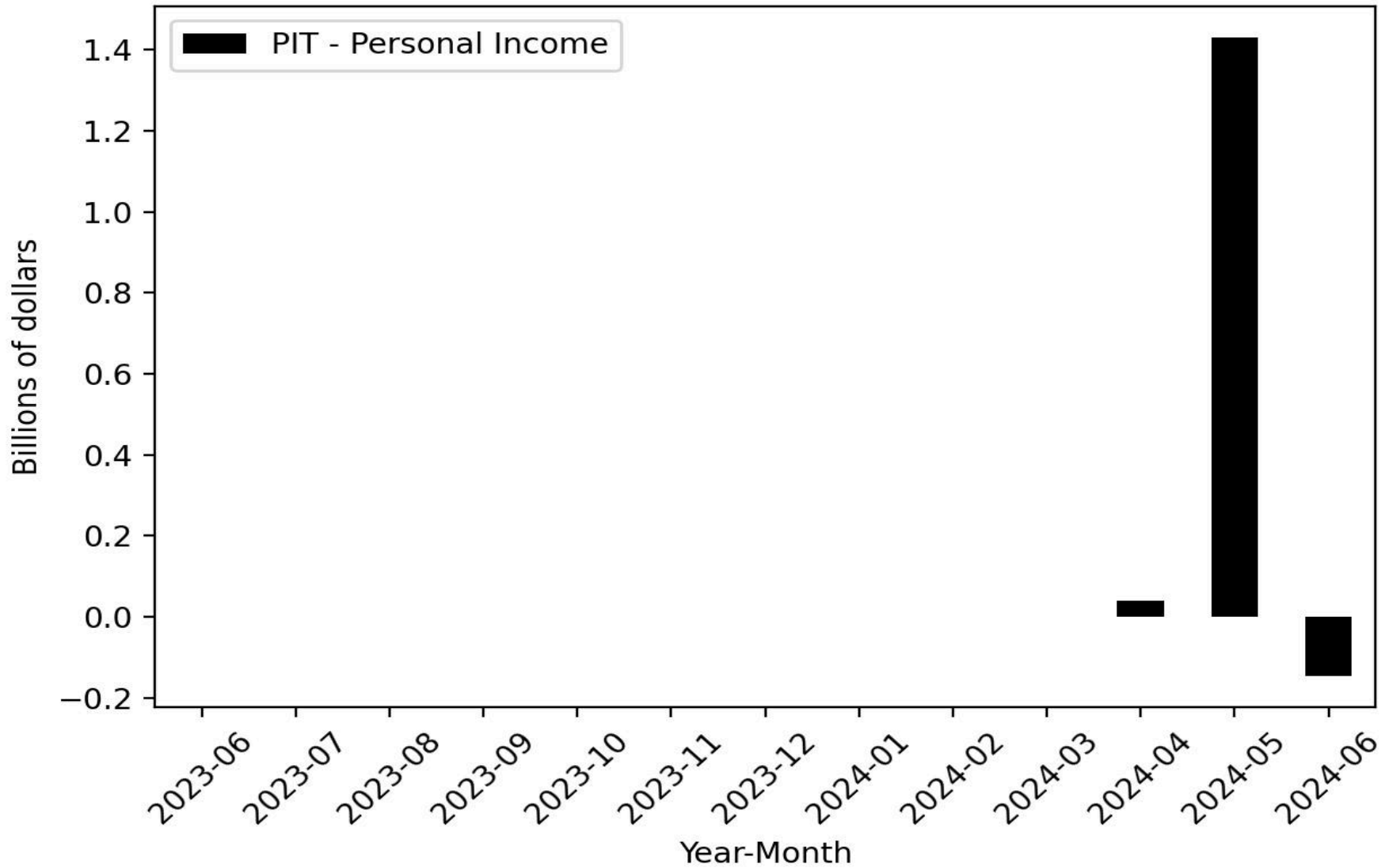


Figure 33

Agency General Fund Cash Receipts - Cumulative Difference

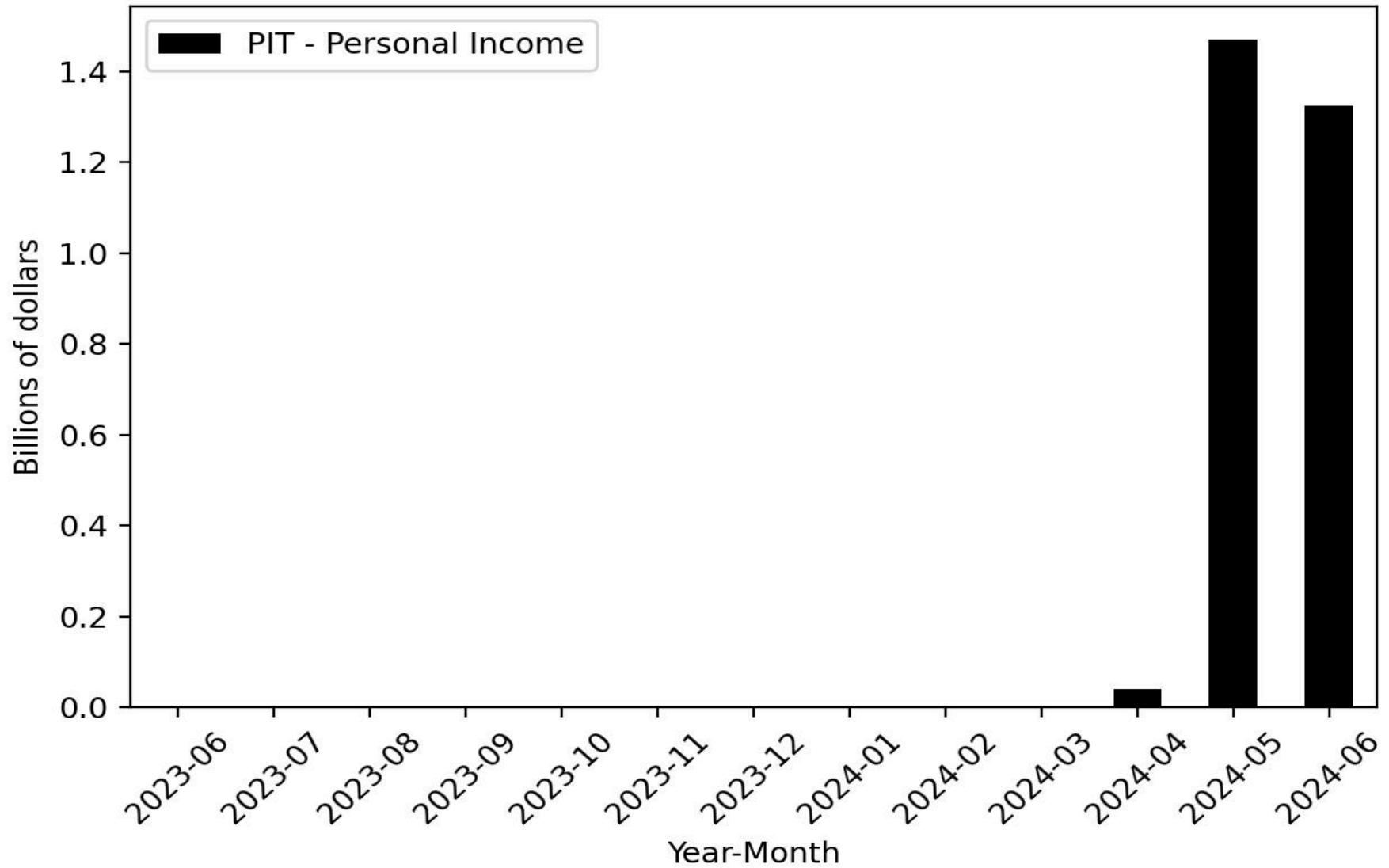


Figure 34

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-Personal Income

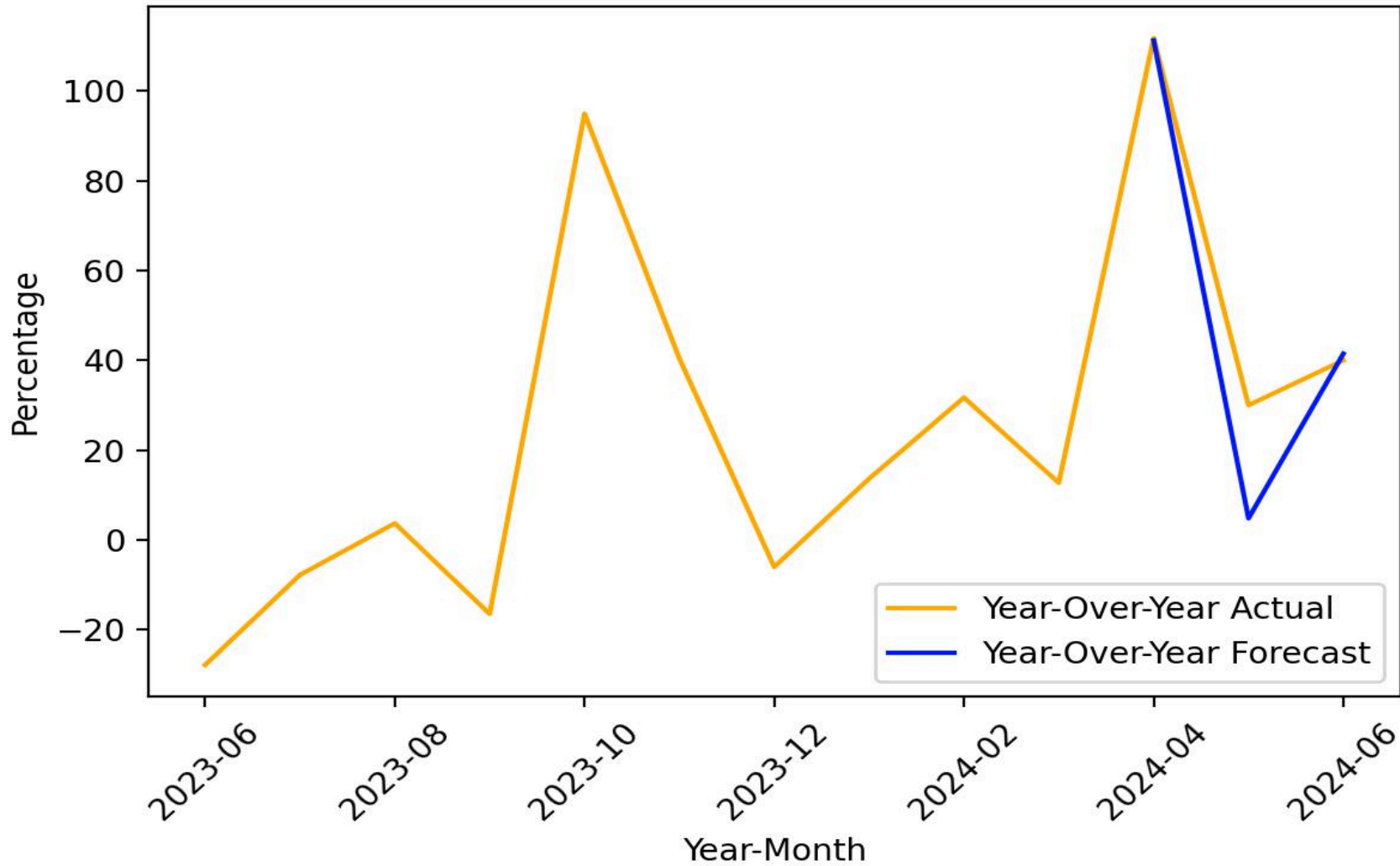


Figure 35

Agency General Fund Cash Receipts - Actual

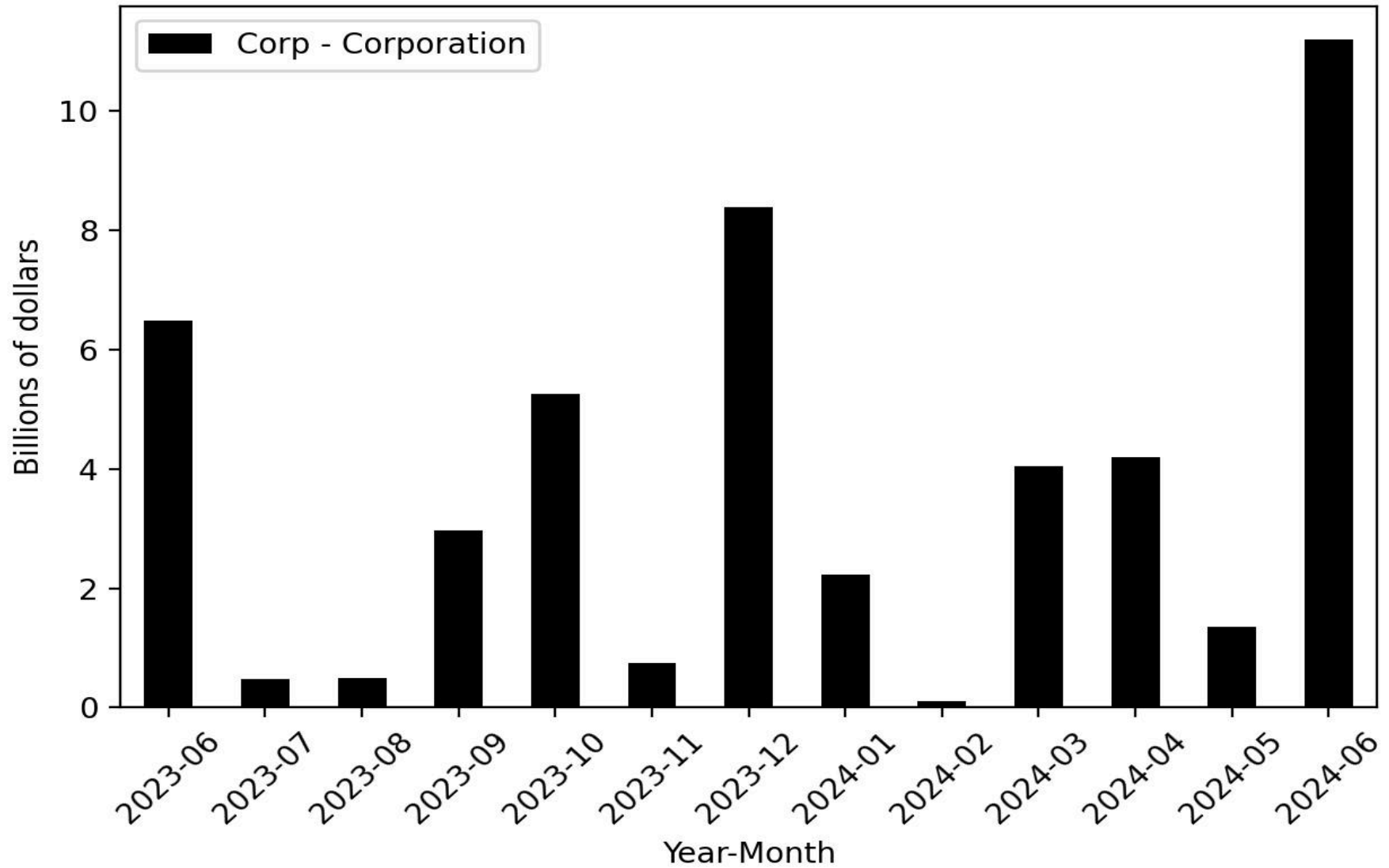


Figure 36

Agency General Fund Cash Receipts - Forecast

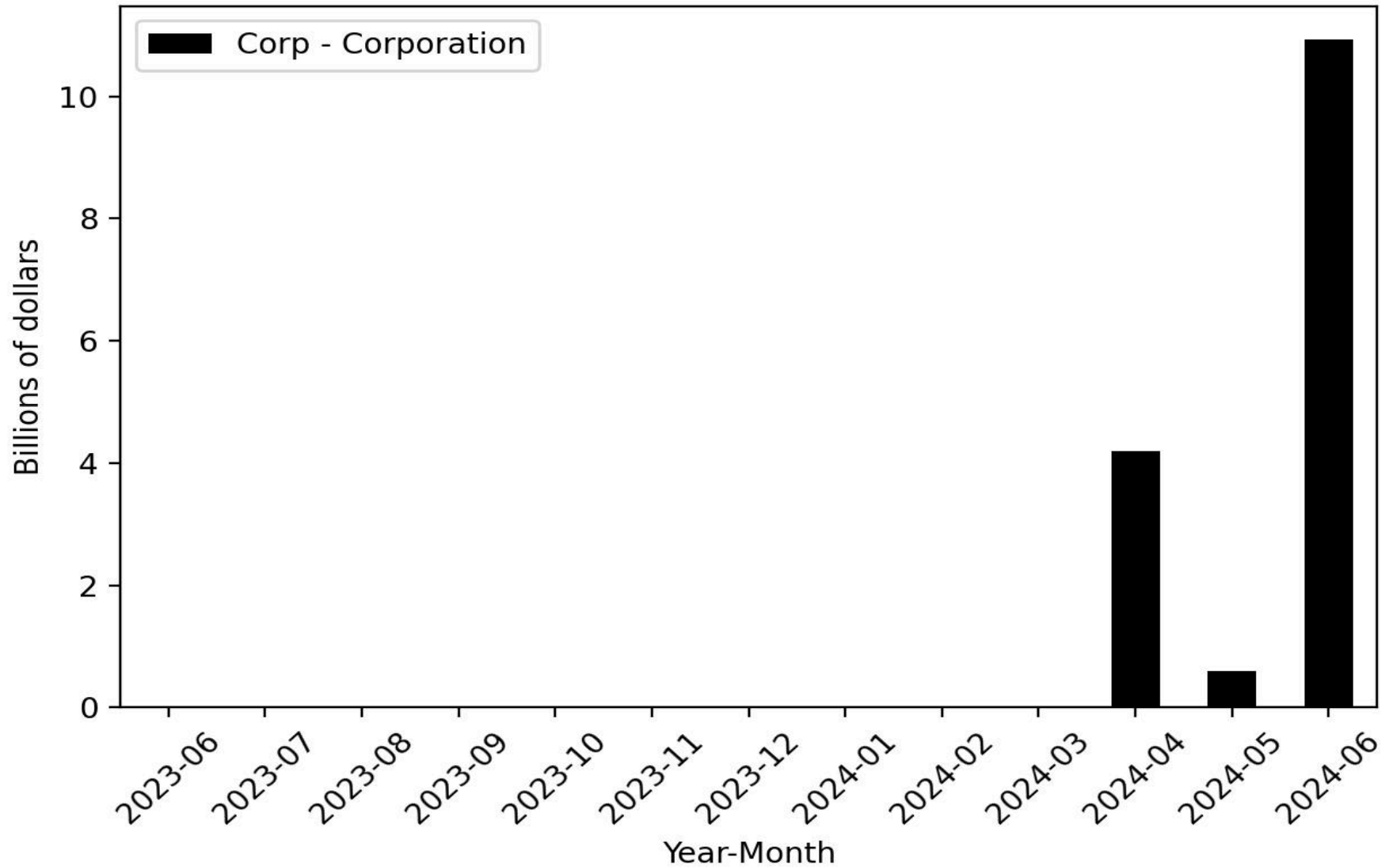


Figure 37

Agency General Fund Cash Receipts - Difference

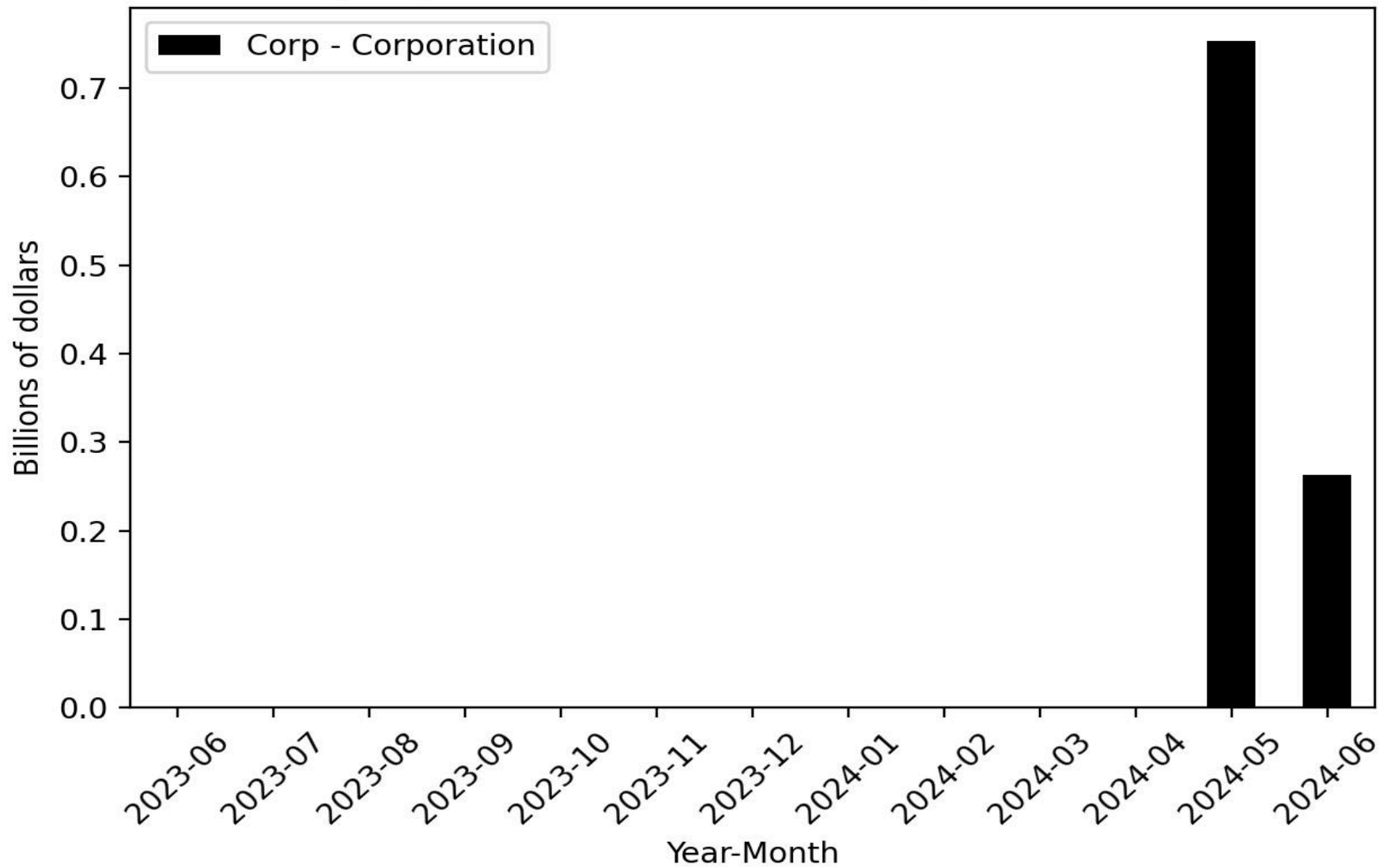


Figure 38

Agency General Fund Cash Receipts - Cumulative Difference

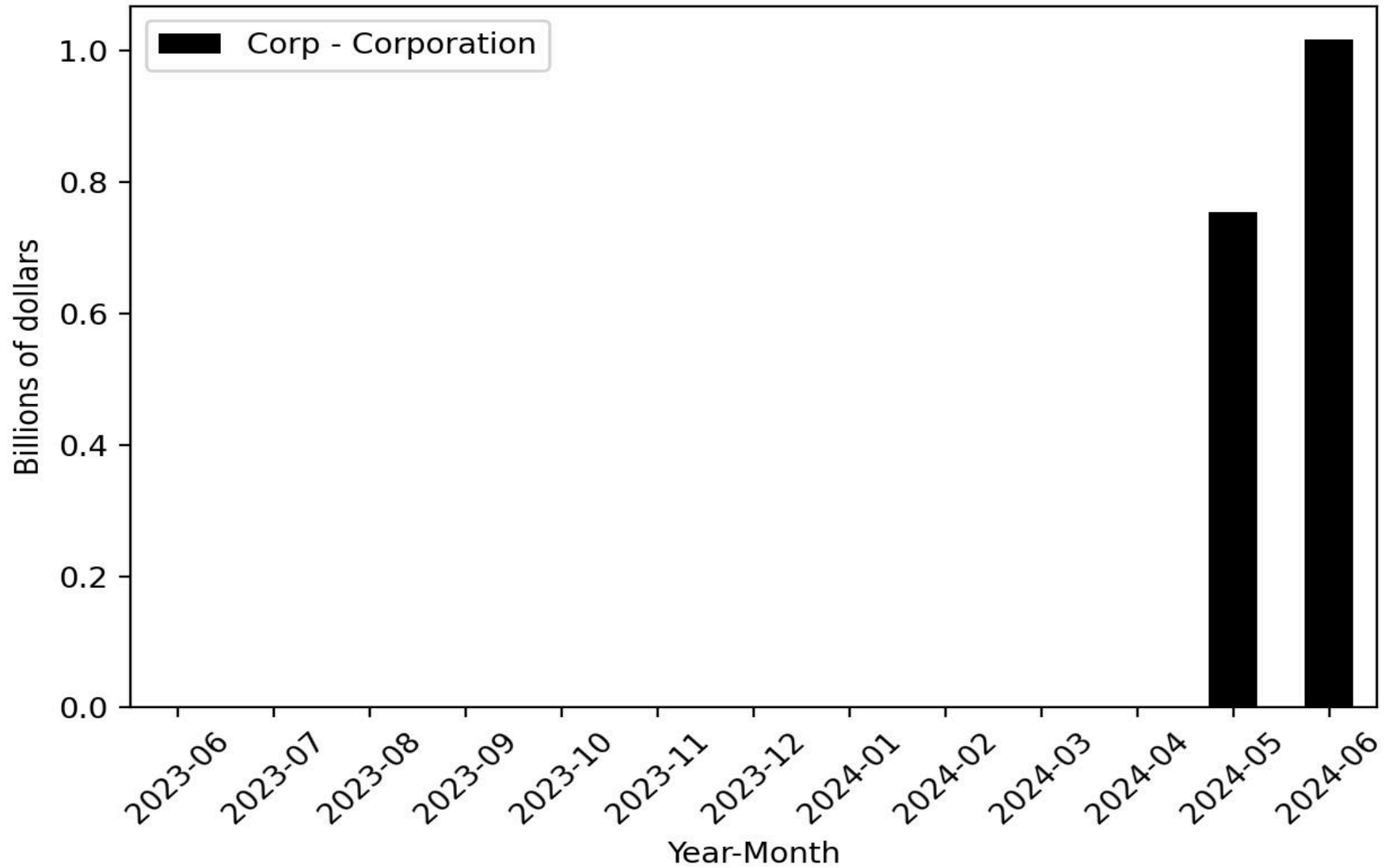


Figure 39

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
Corp-Corporation

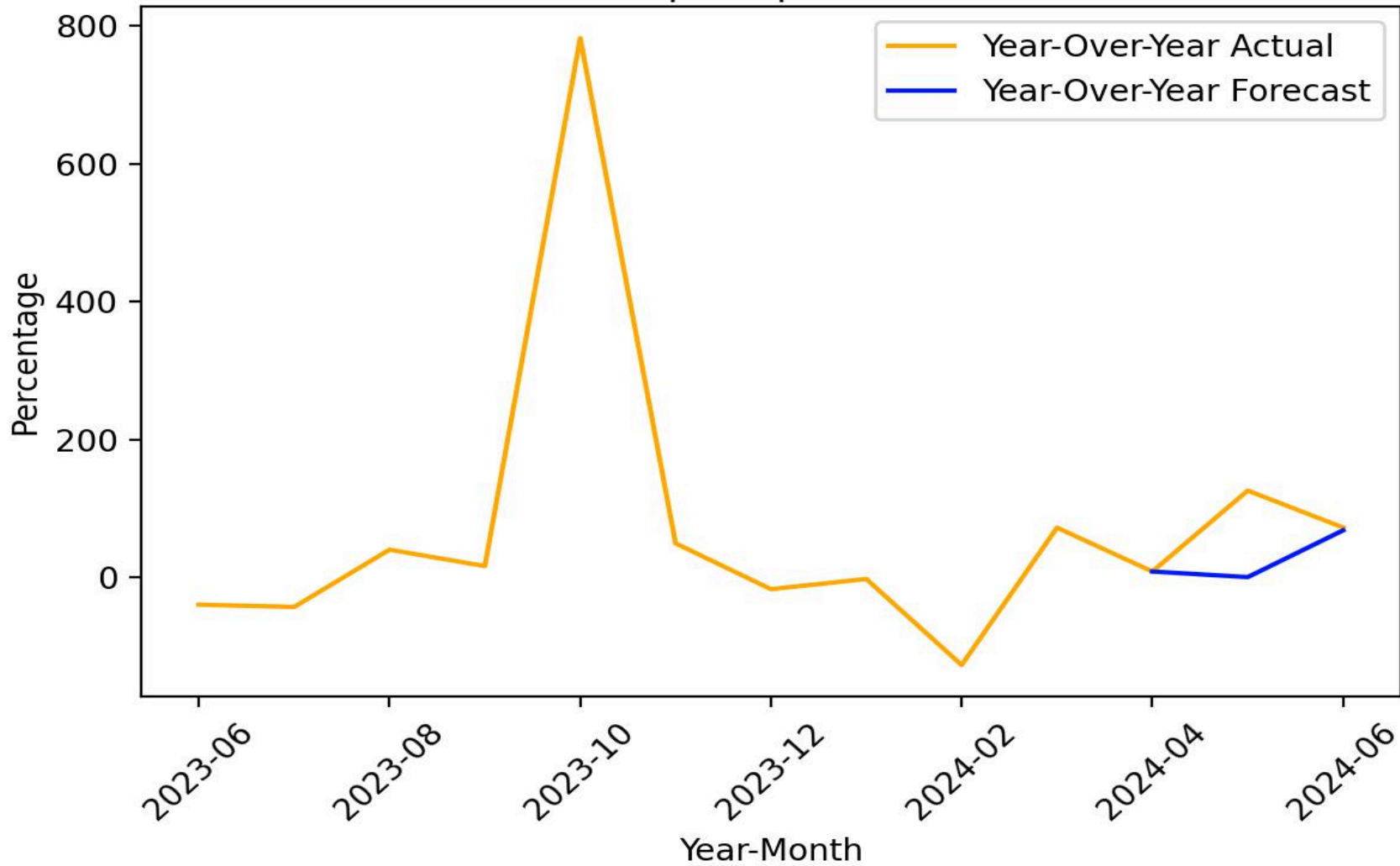


Figure 40

Agency General Fund Cash Receipts - Actual

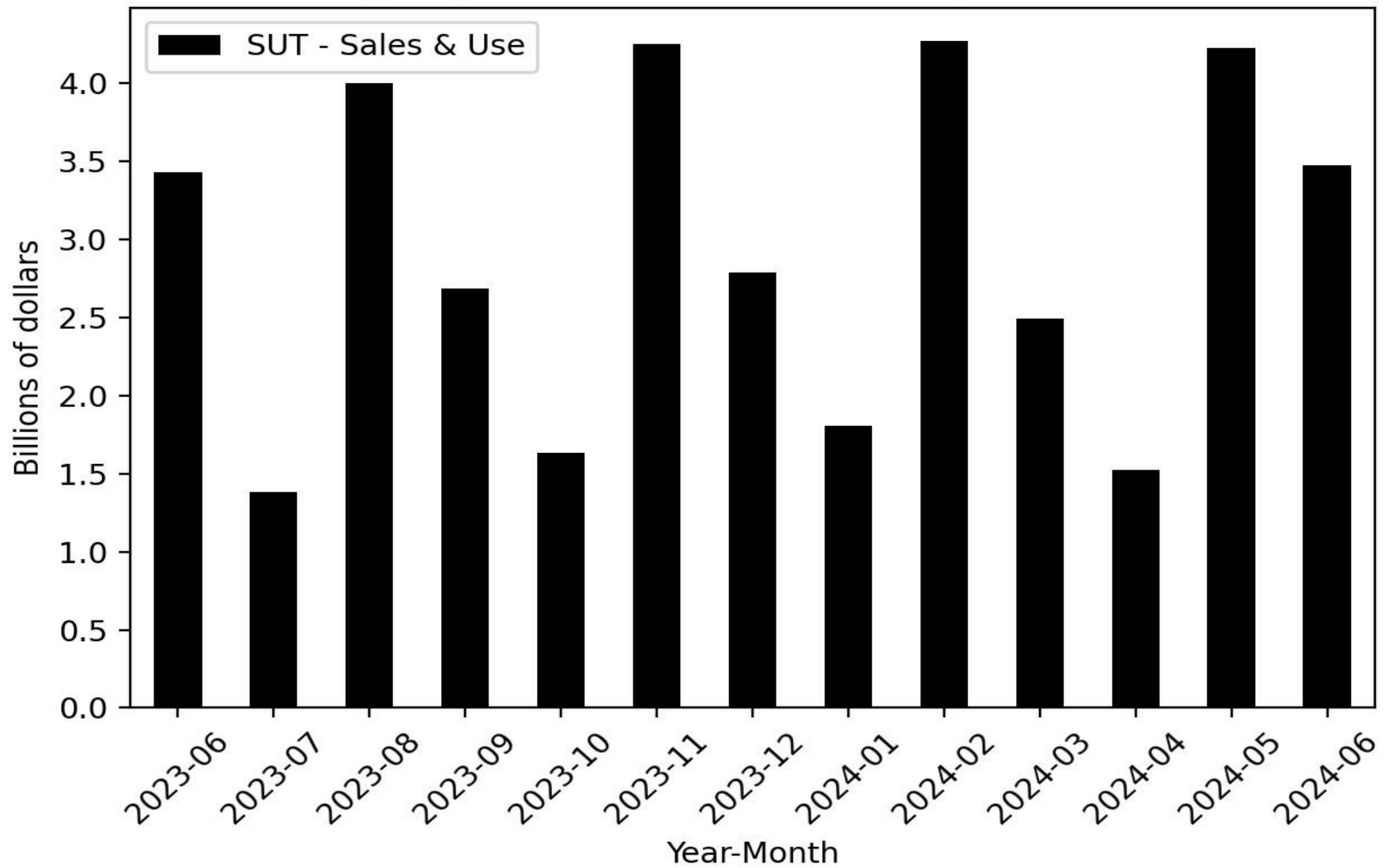


Figure 41

Agency General Fund Cash Receipts - Forecast

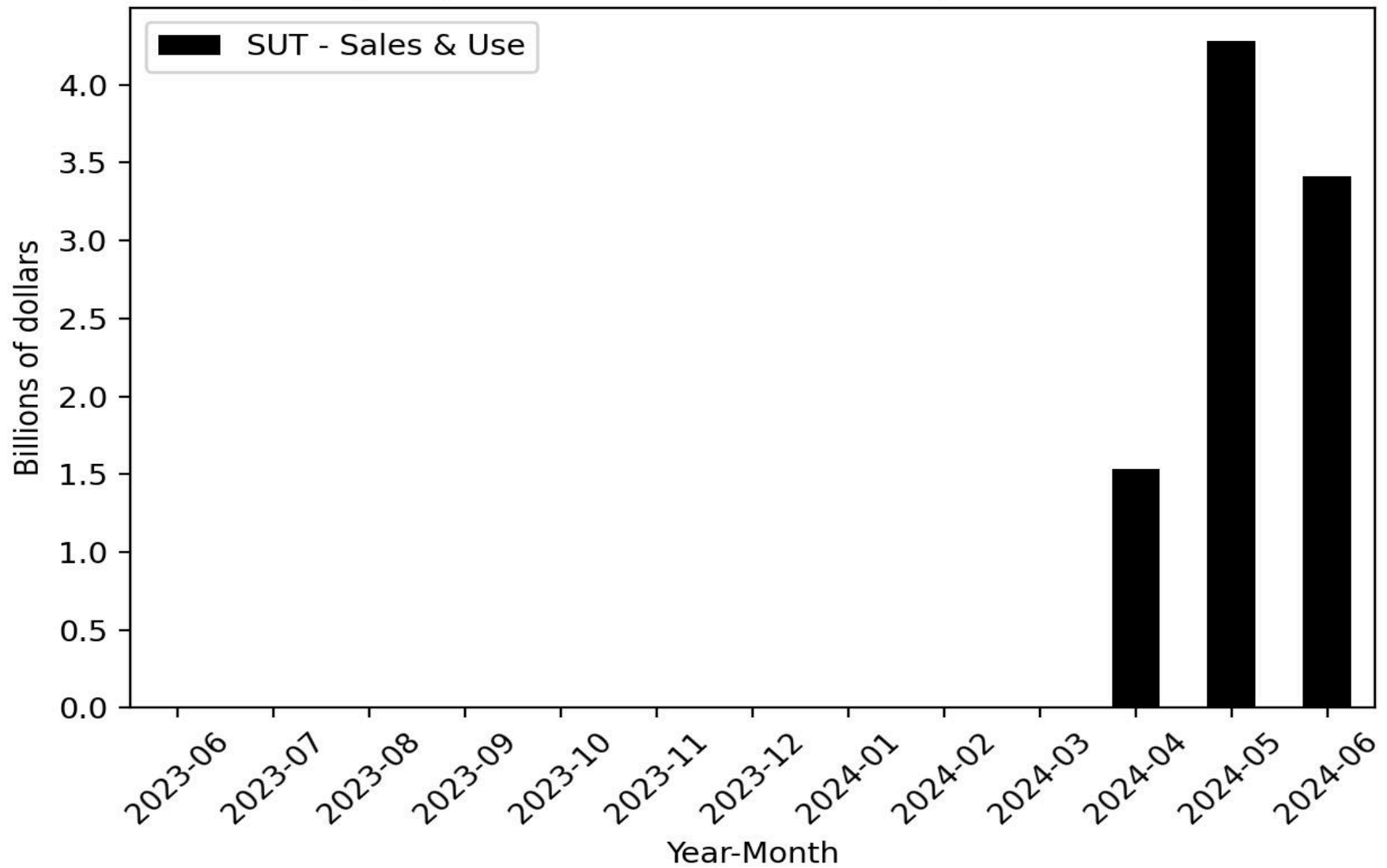


Figure 42

Agency General Fund Cash Receipts - Difference

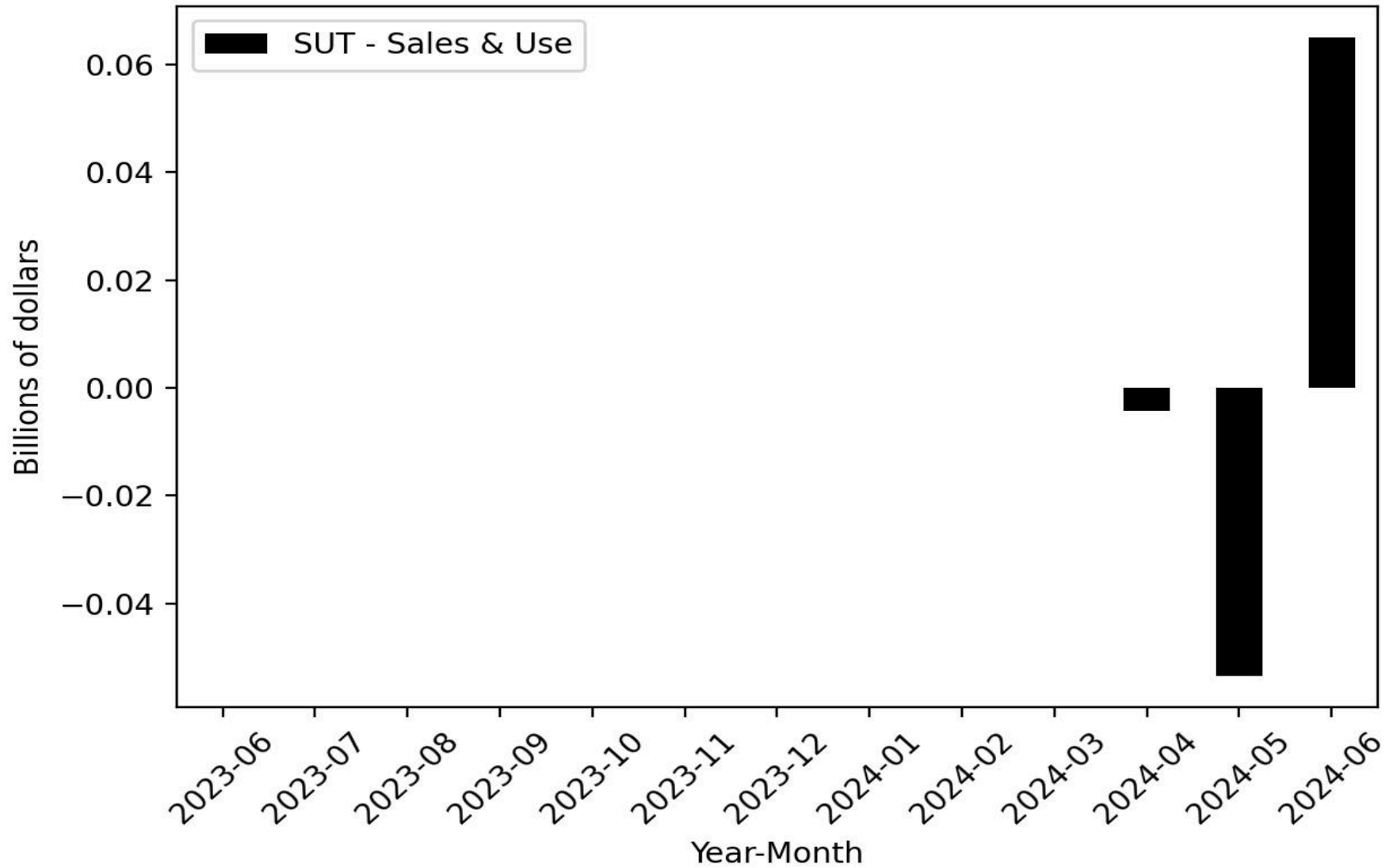


Figure 43

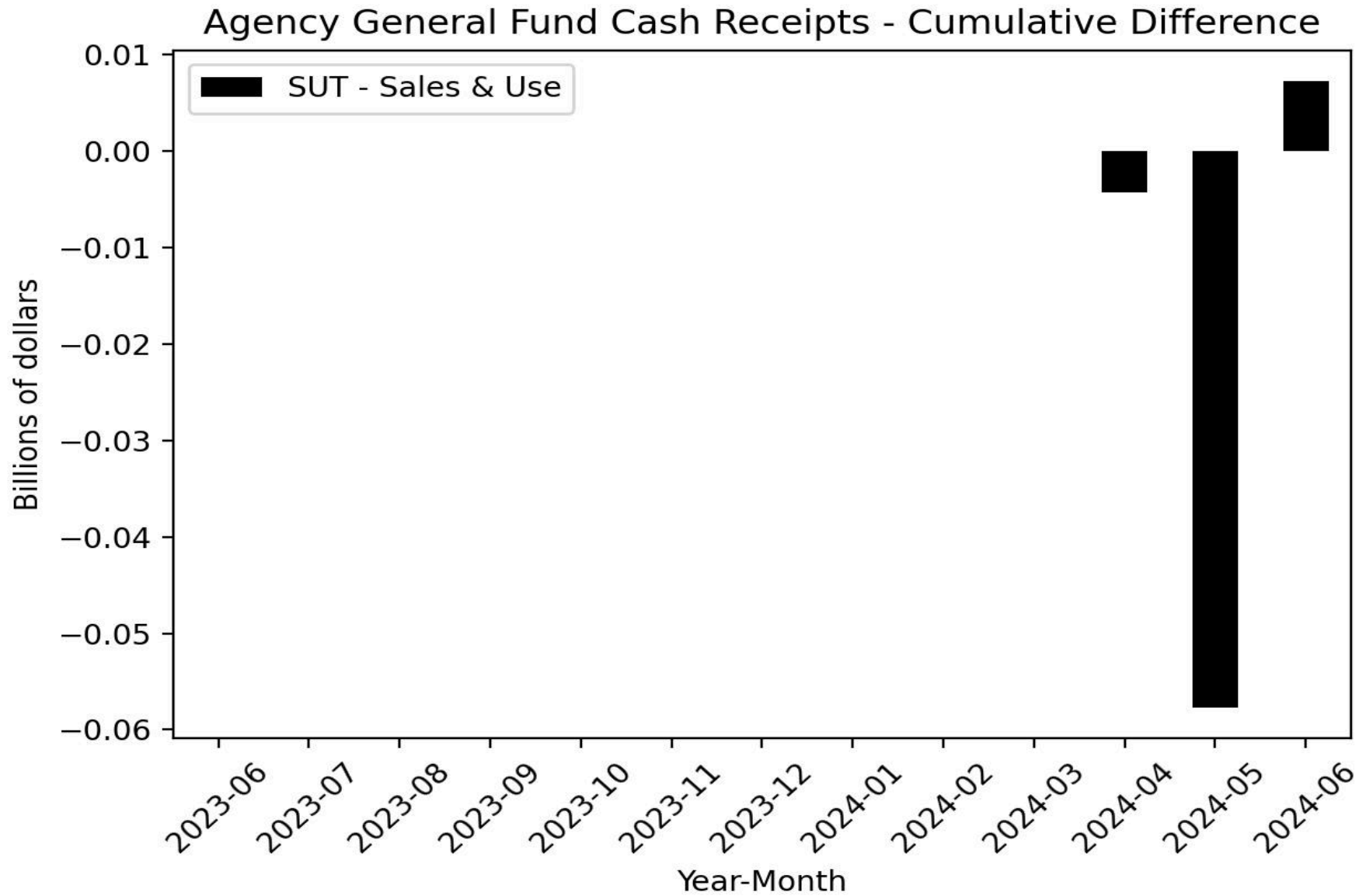


Figure 44

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
SUT-Sales & Use

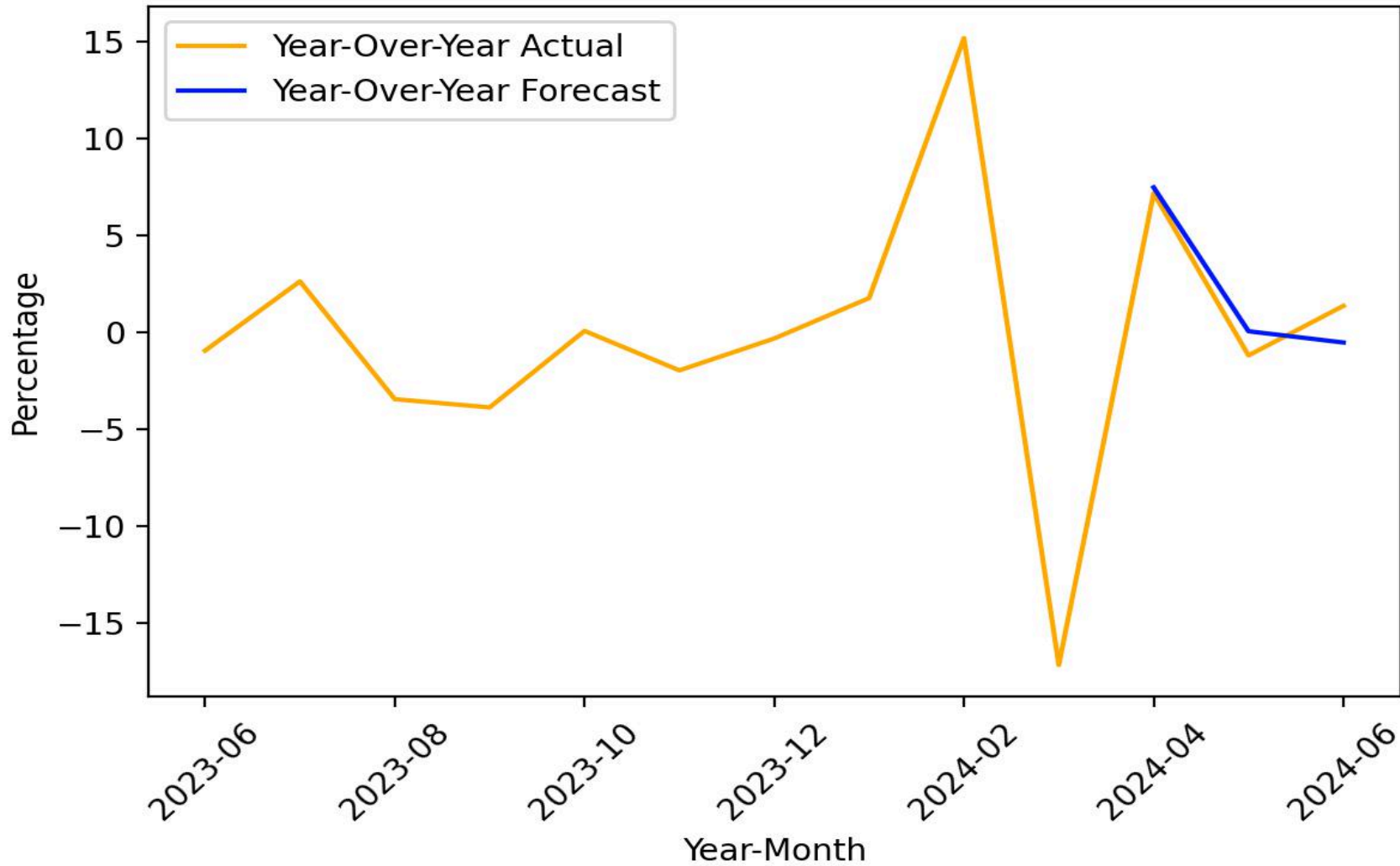


Figure 45

Agency General Fund Cash Receipts - Actual

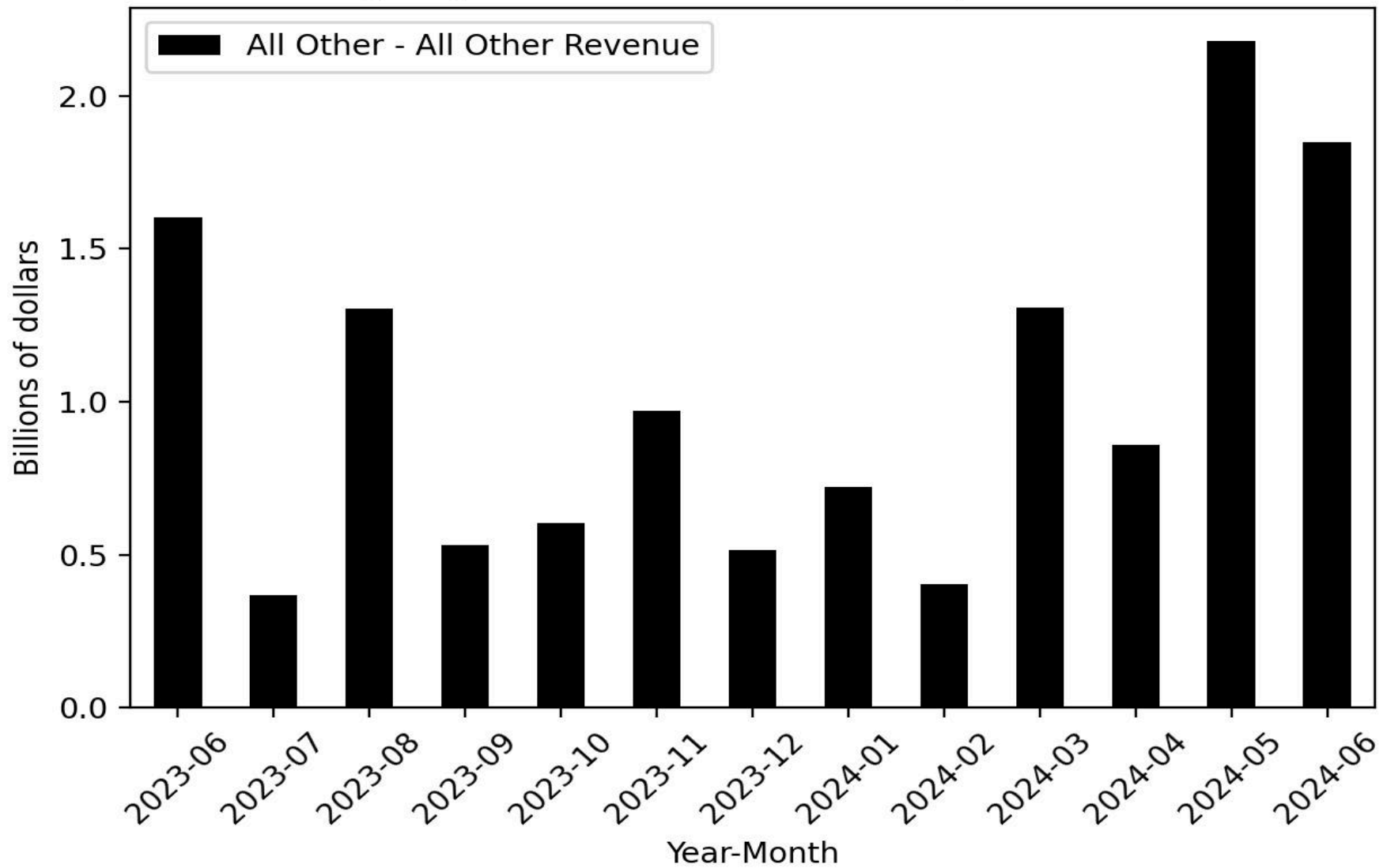


Figure 46

Agency General Fund Cash Receipts - Forecast

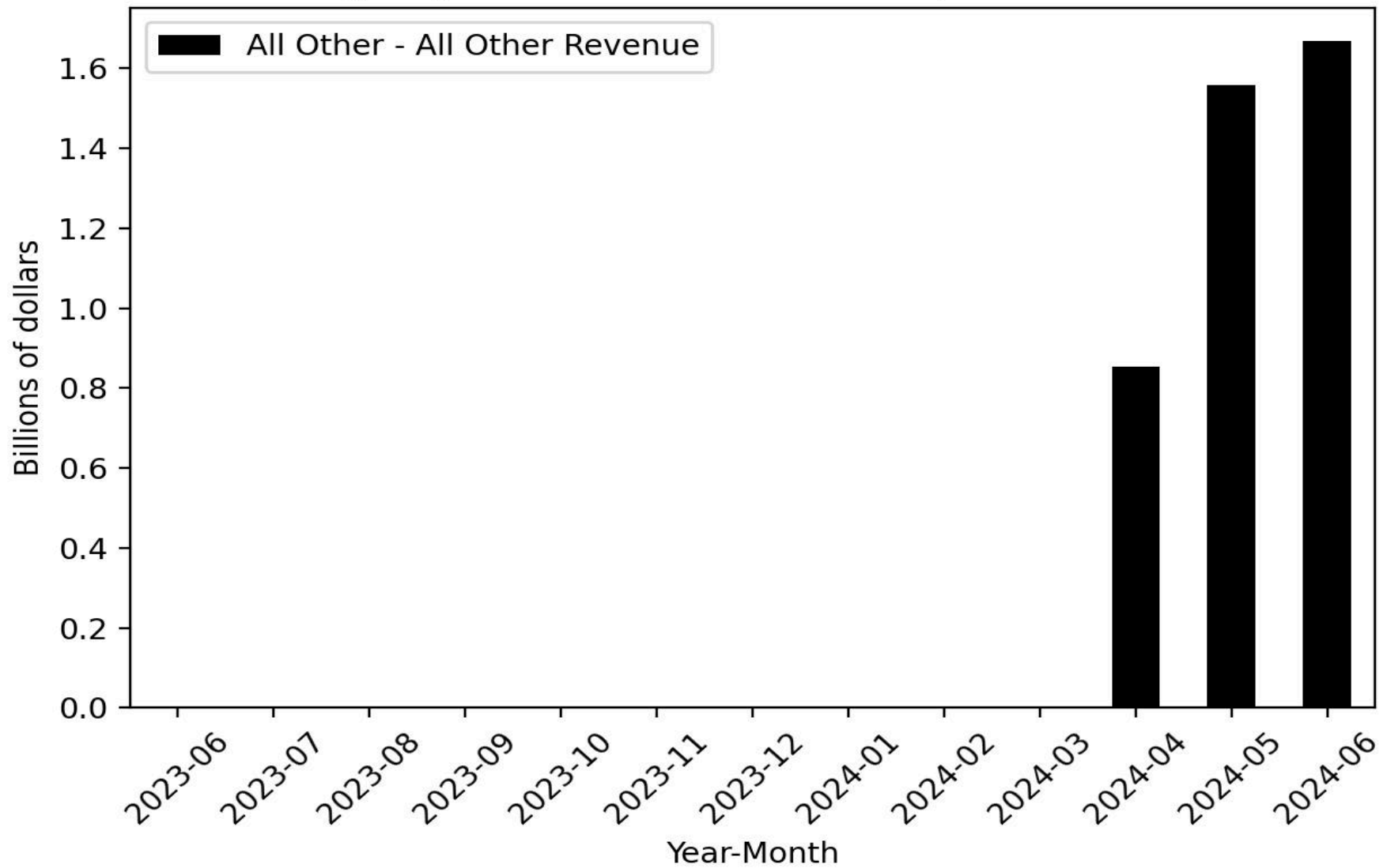


Figure 47

Agency General Fund Cash Receipts - Difference

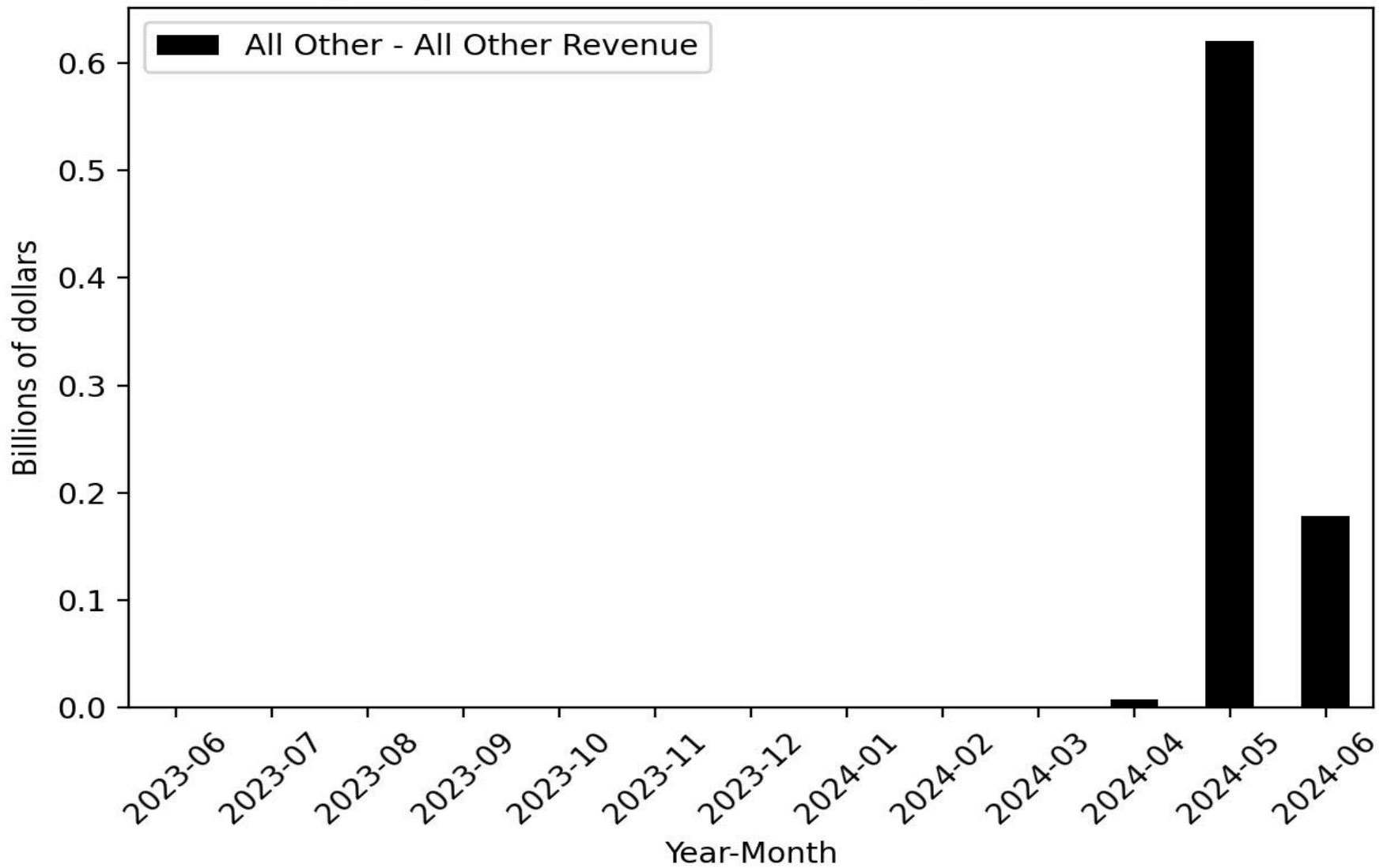


Figure 48

Agency General Fund Cash Receipts - Cumulative Difference

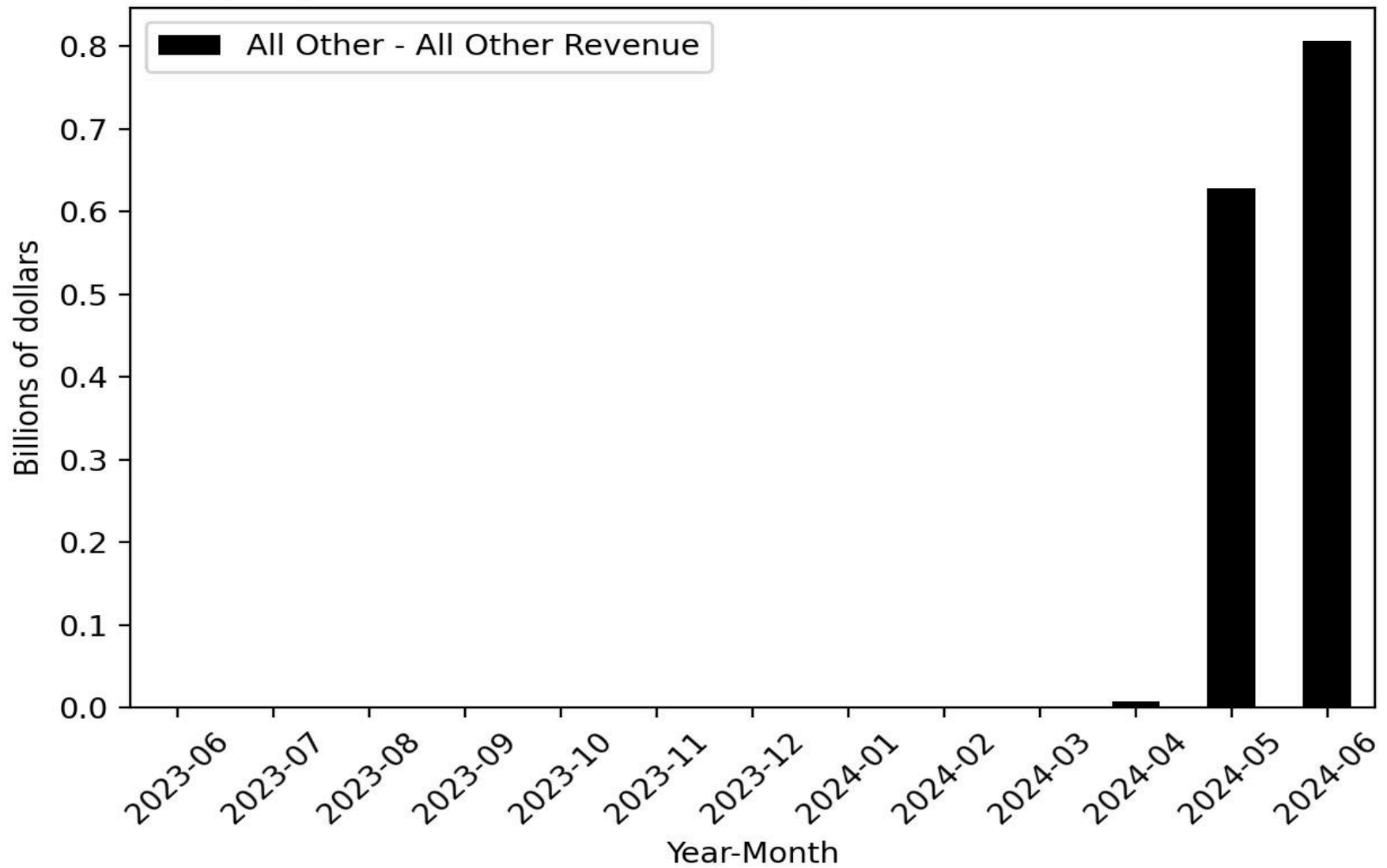


Figure 49

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-All Other Revenue

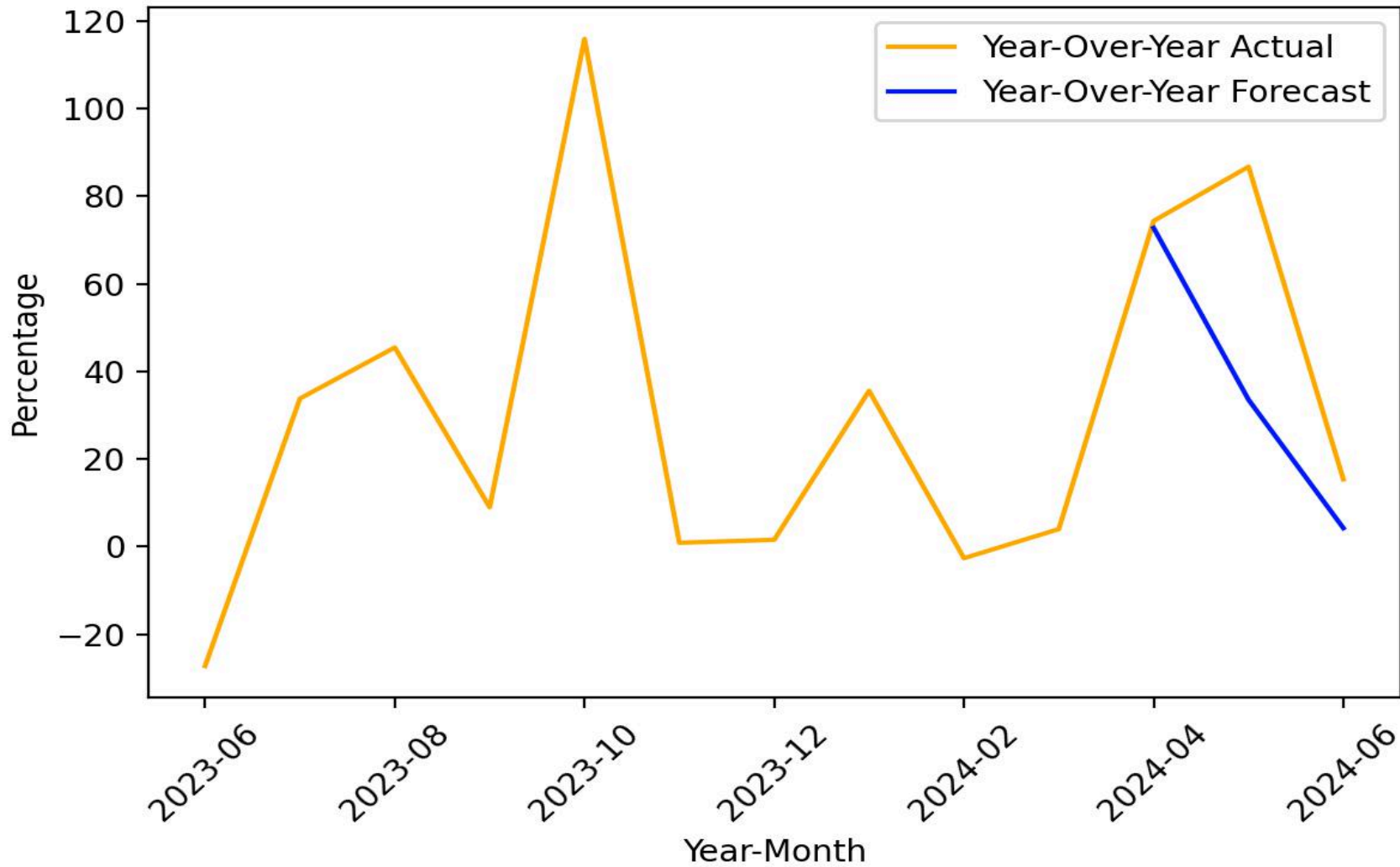


Figure 50

Personal Income Tax - Agency General Fund Revenues (Actual)

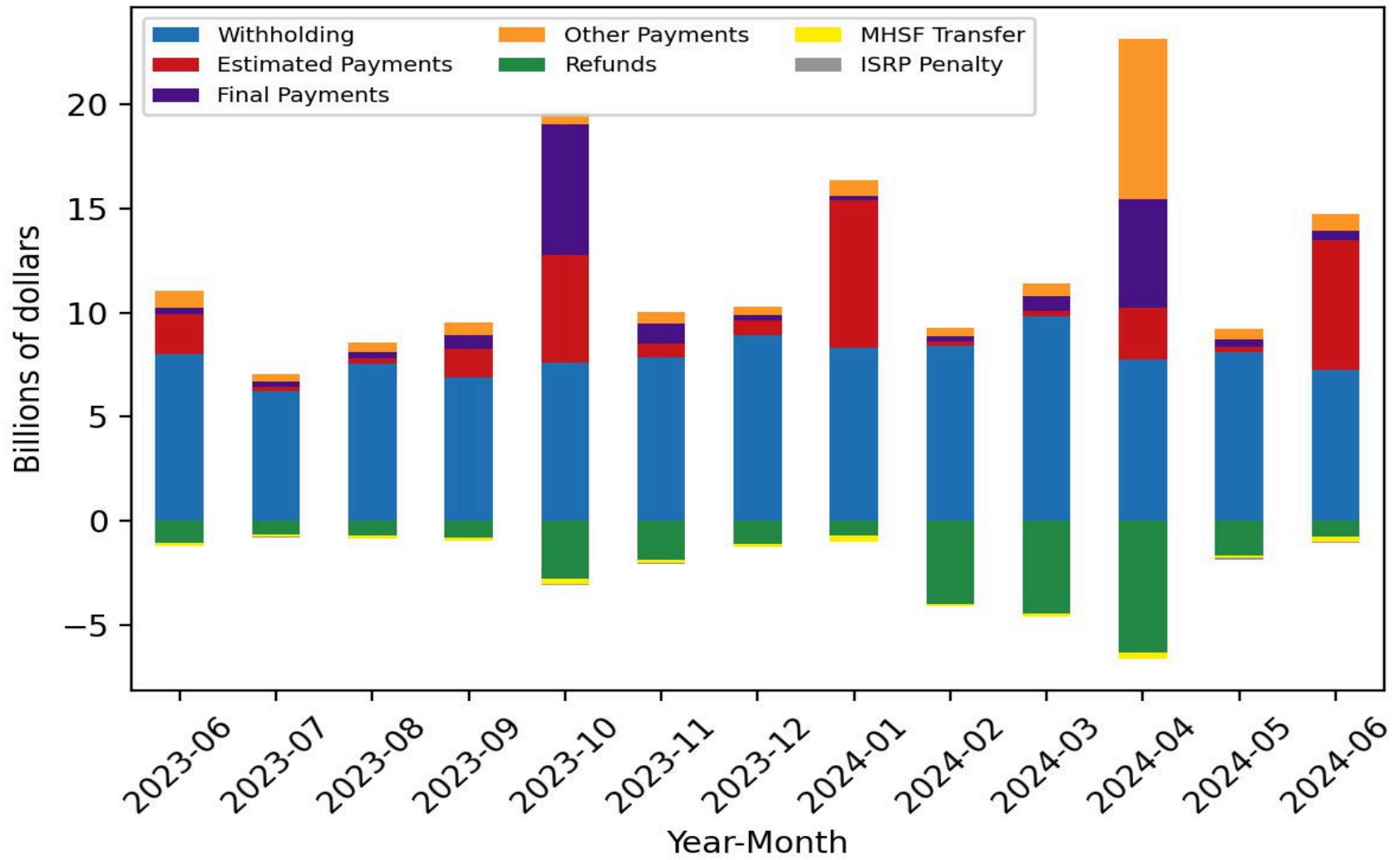


Figure 51

Personal Income Tax - Agency General Fund Revenues (Forecast)

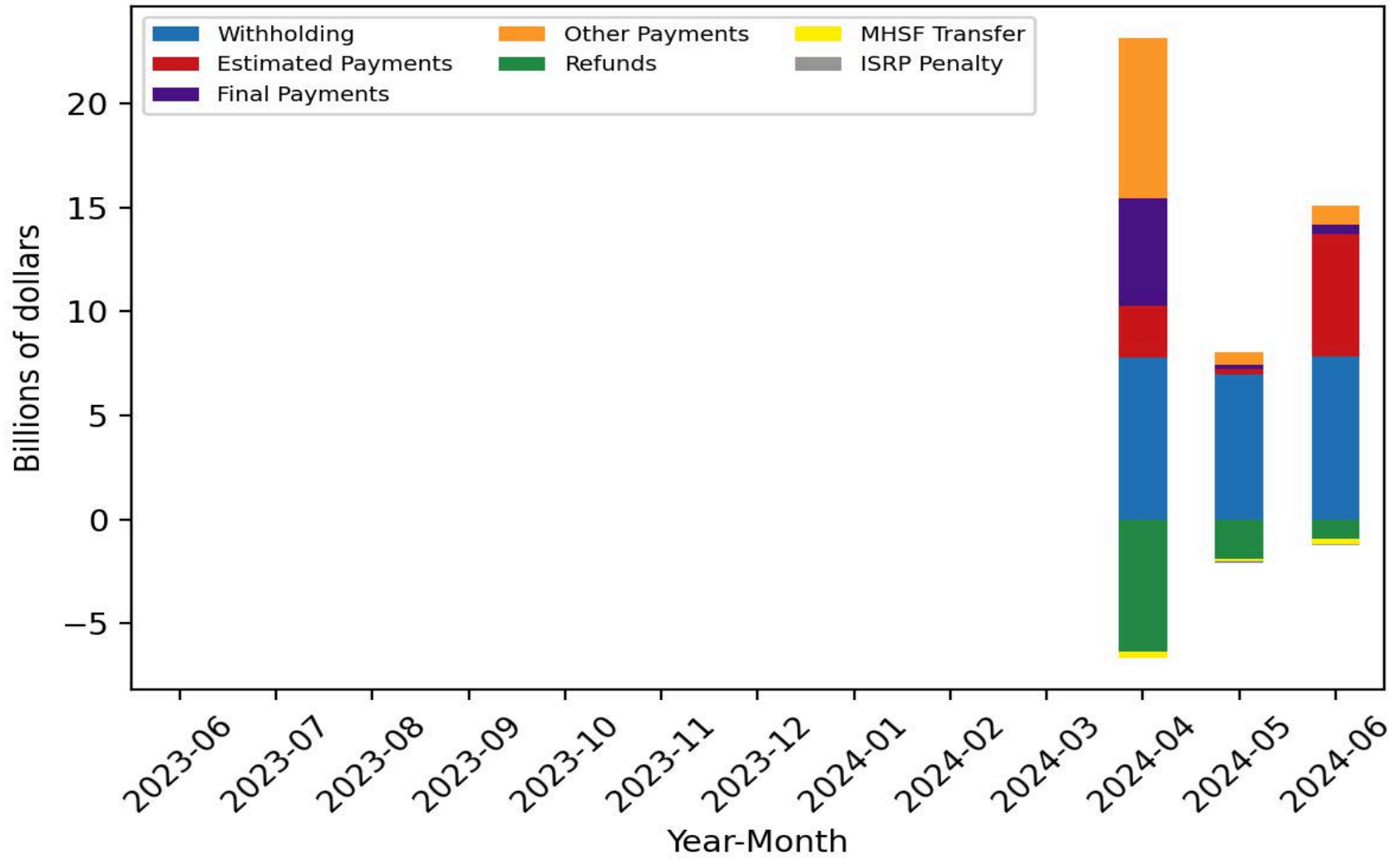


Figure 52

Personal Income Tax - Agency General Fund Revenues (Difference)

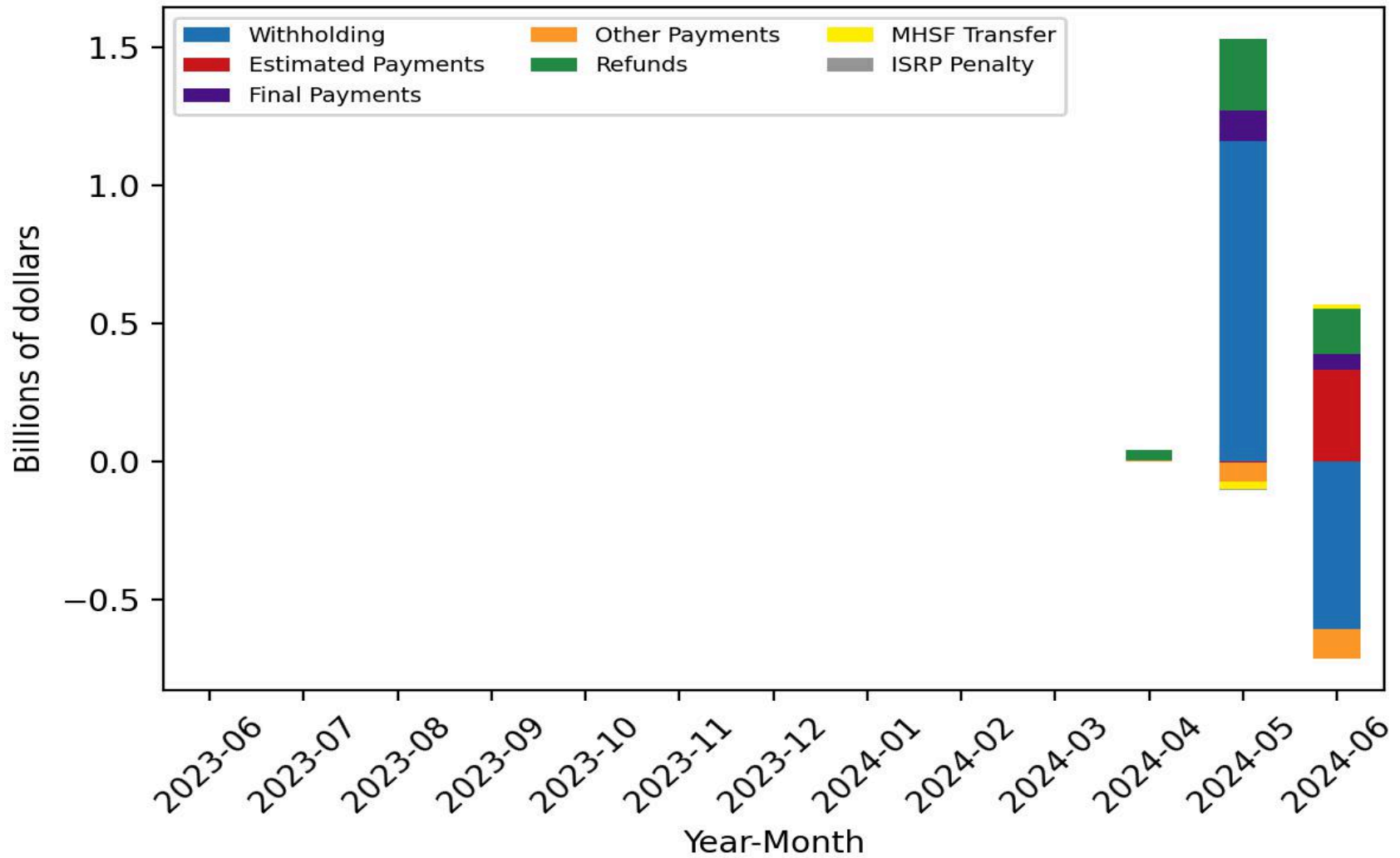


Figure 53

Personal Income Tax - Agency General Fund Revenues (Cumulative Difference)

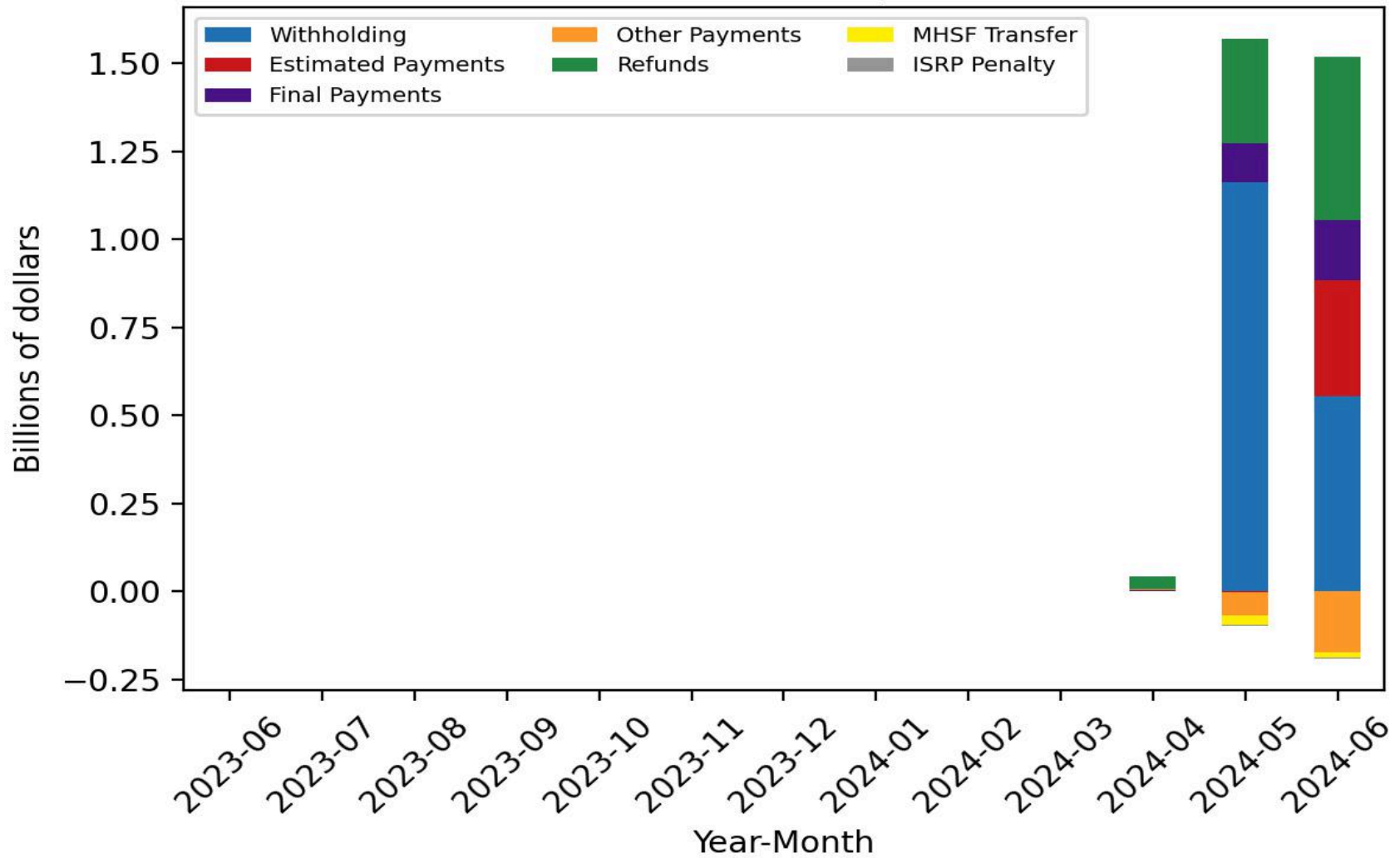


Figure 54

Agency General Fund Cash Receipts - Actual

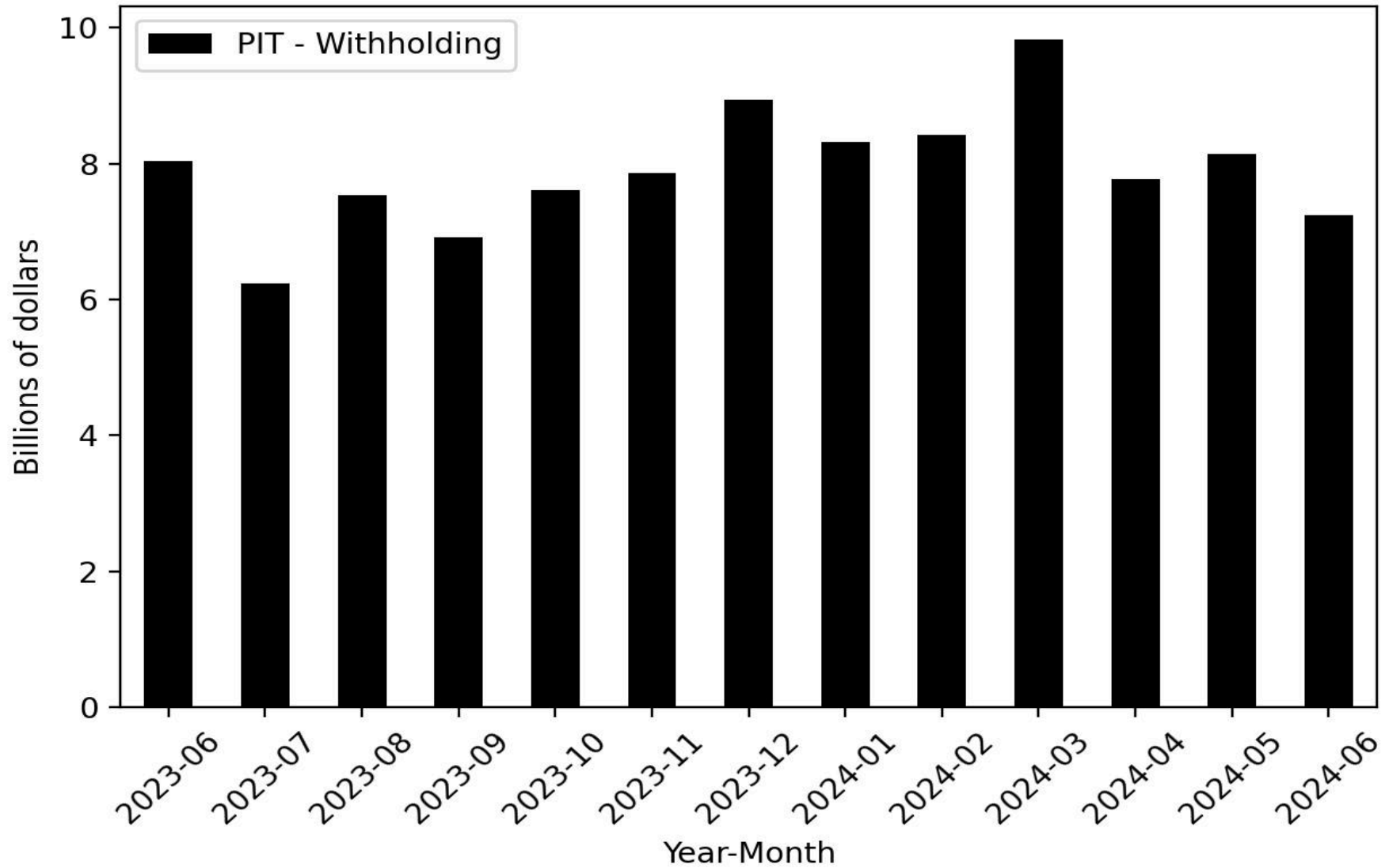


Figure 55

Agency General Fund Cash Receipts - Forecast

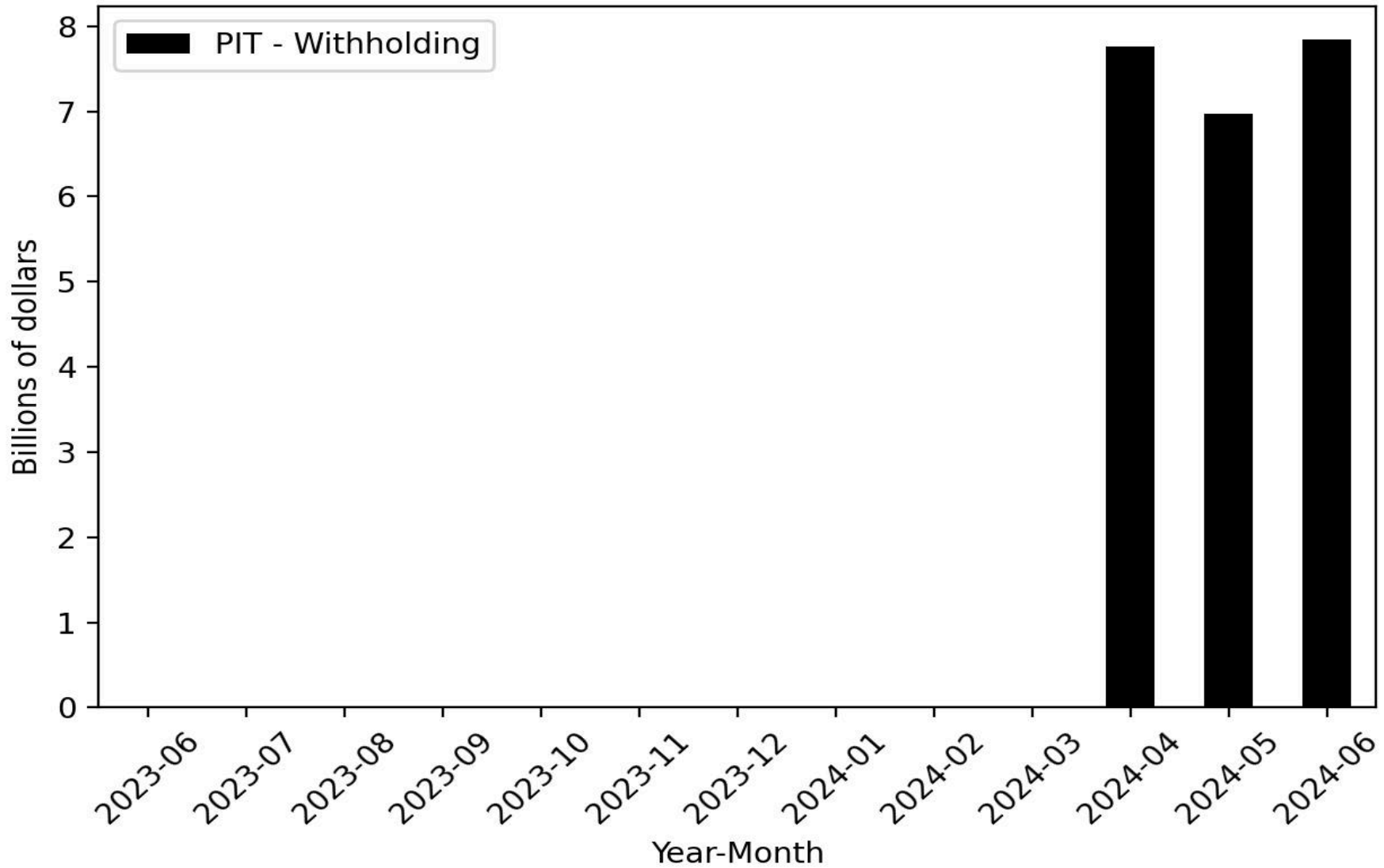


Figure 56

Agency General Fund Cash Receipts - Difference

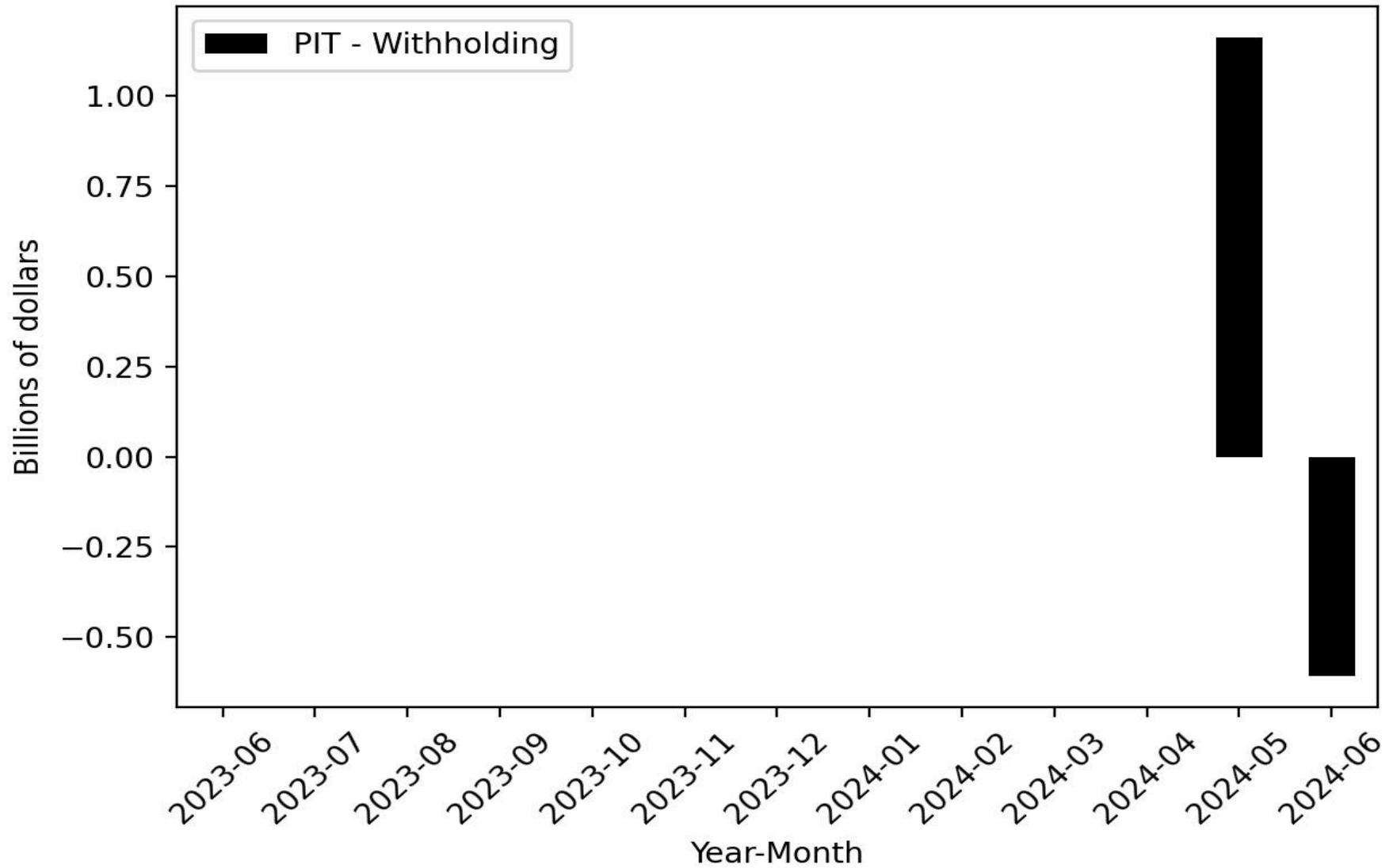


Figure 57

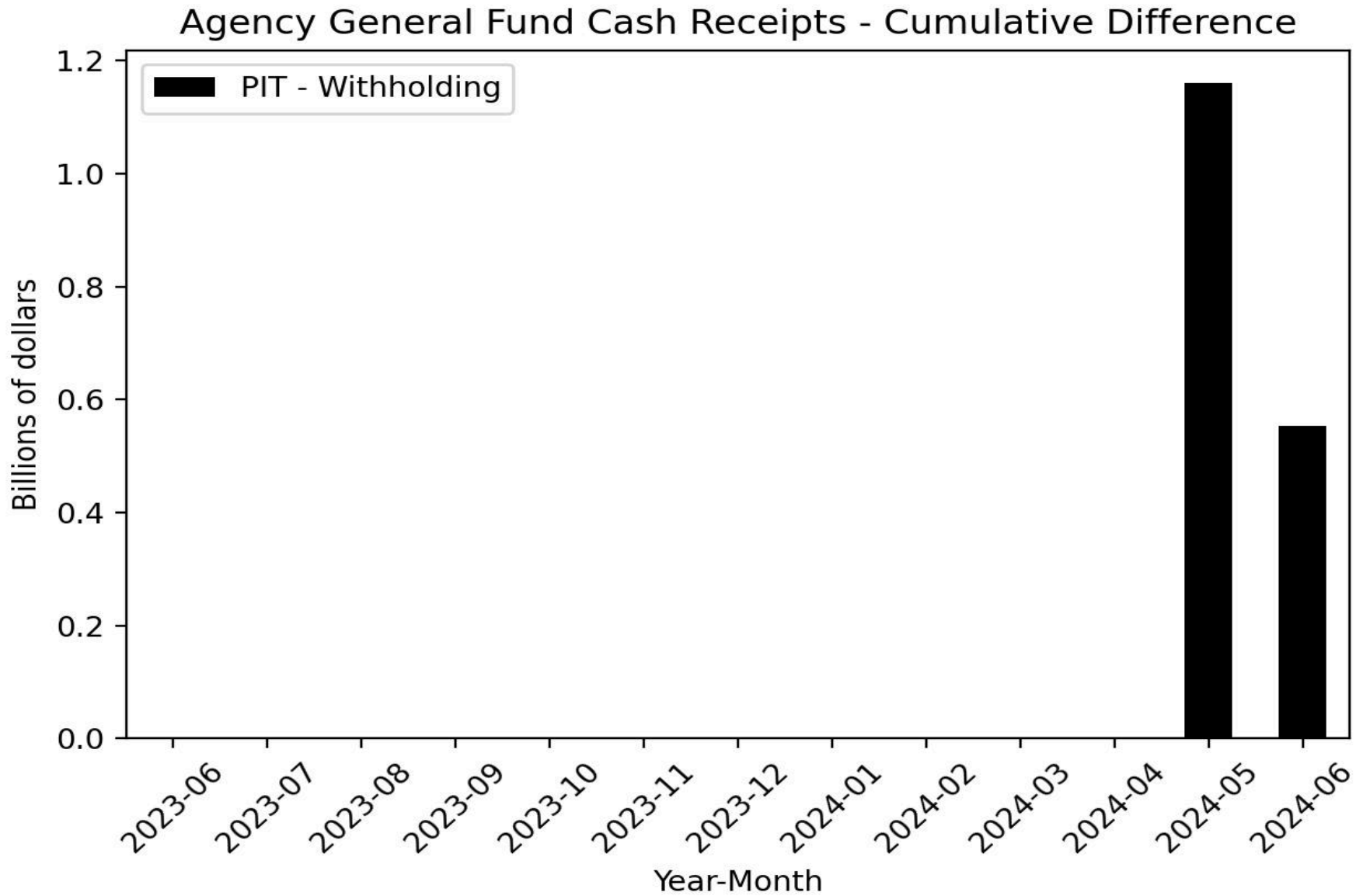


Figure 58

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-Withholding

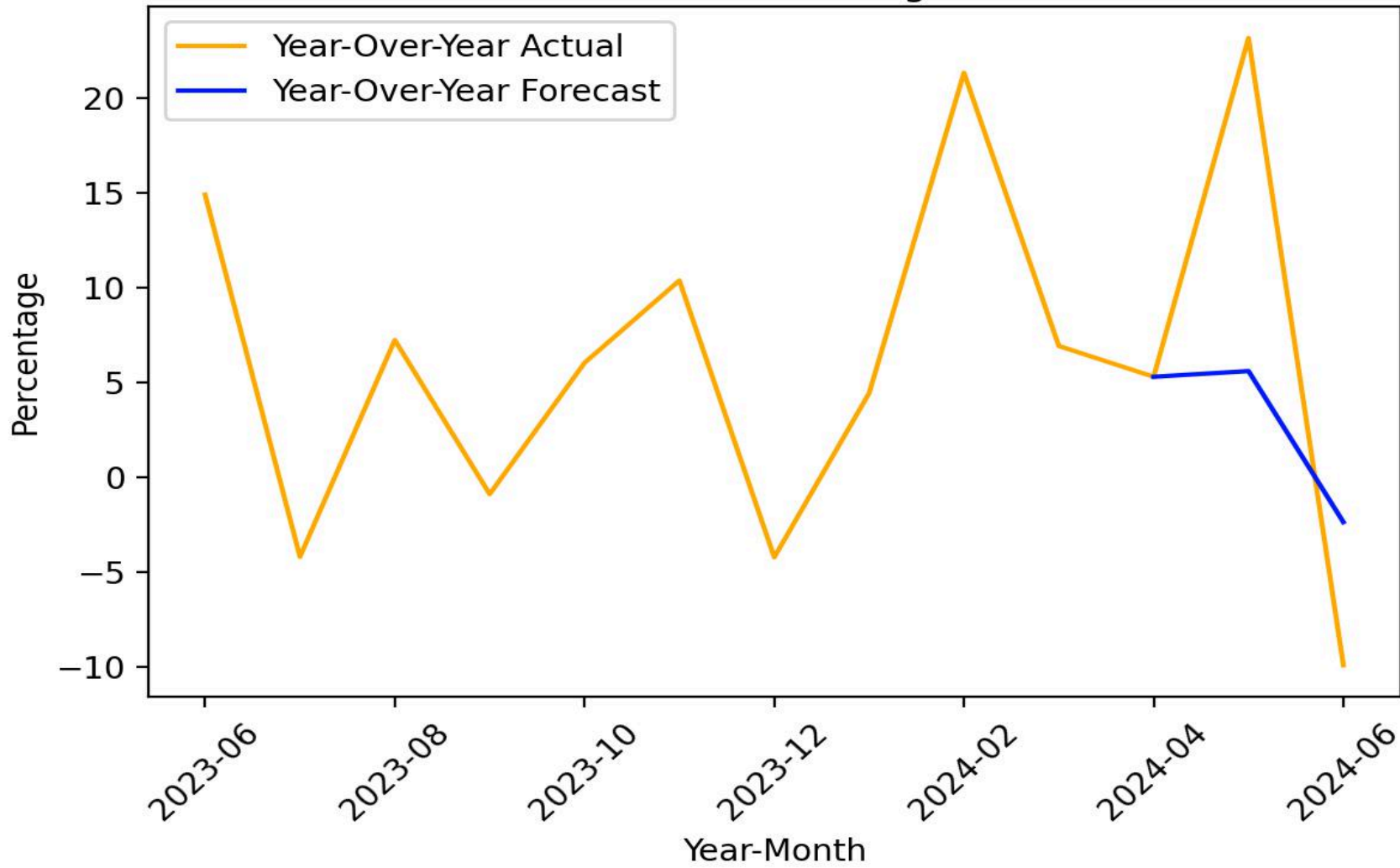


Figure 59

Agency General Fund Cash Receipts - Actual

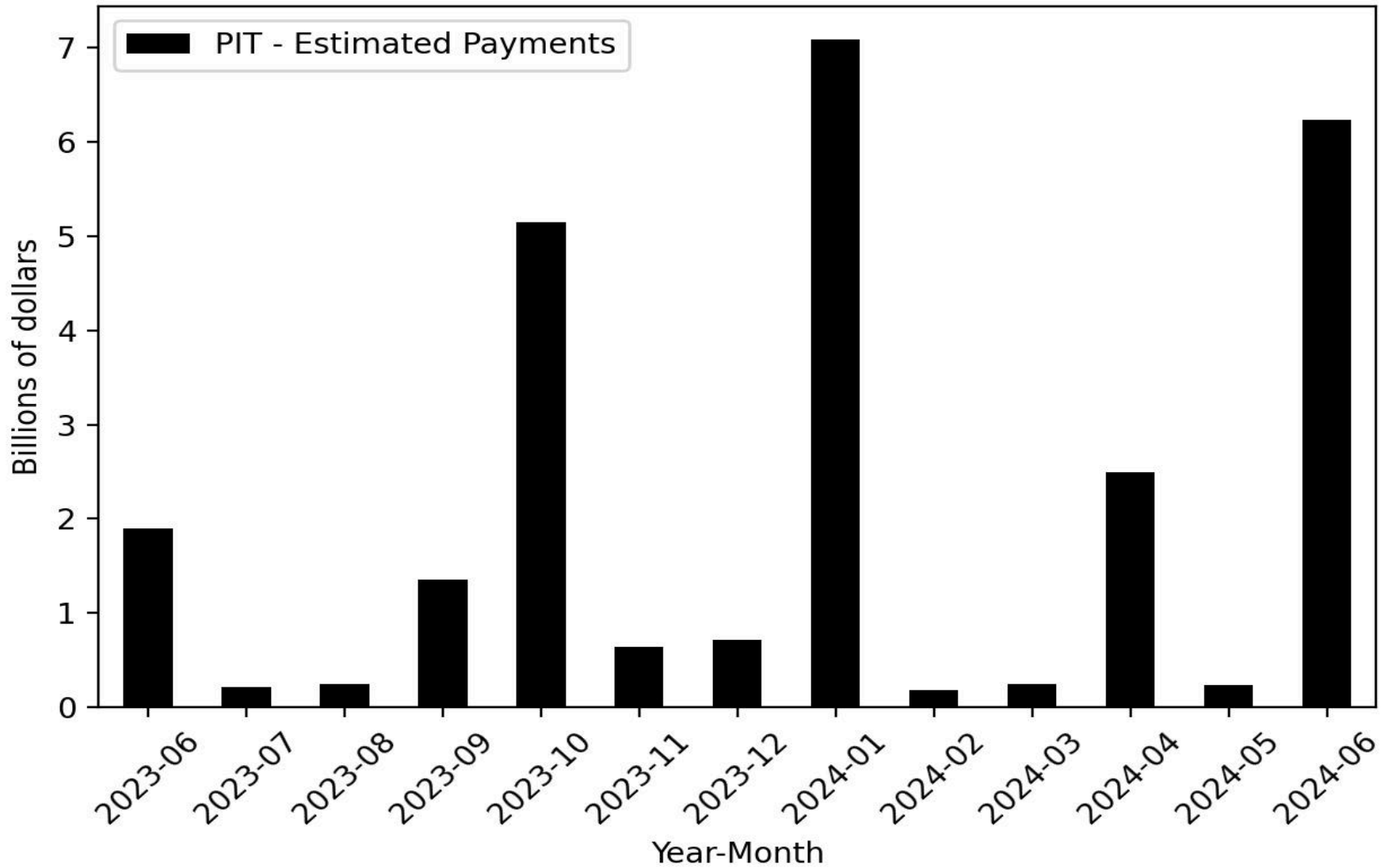


Figure 60

Agency General Fund Cash Receipts - Forecast

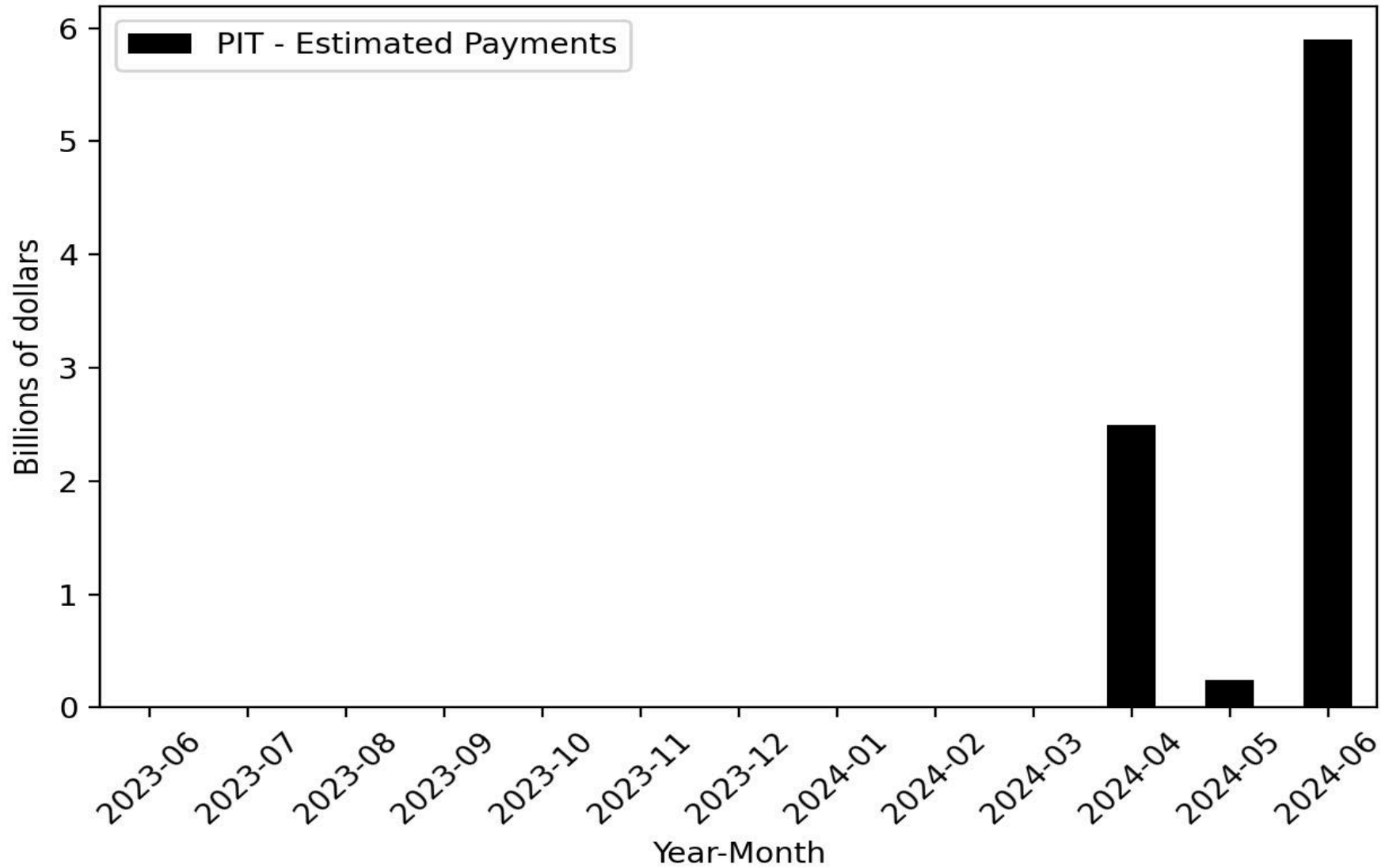


Figure 61

Agency General Fund Cash Receipts - Difference

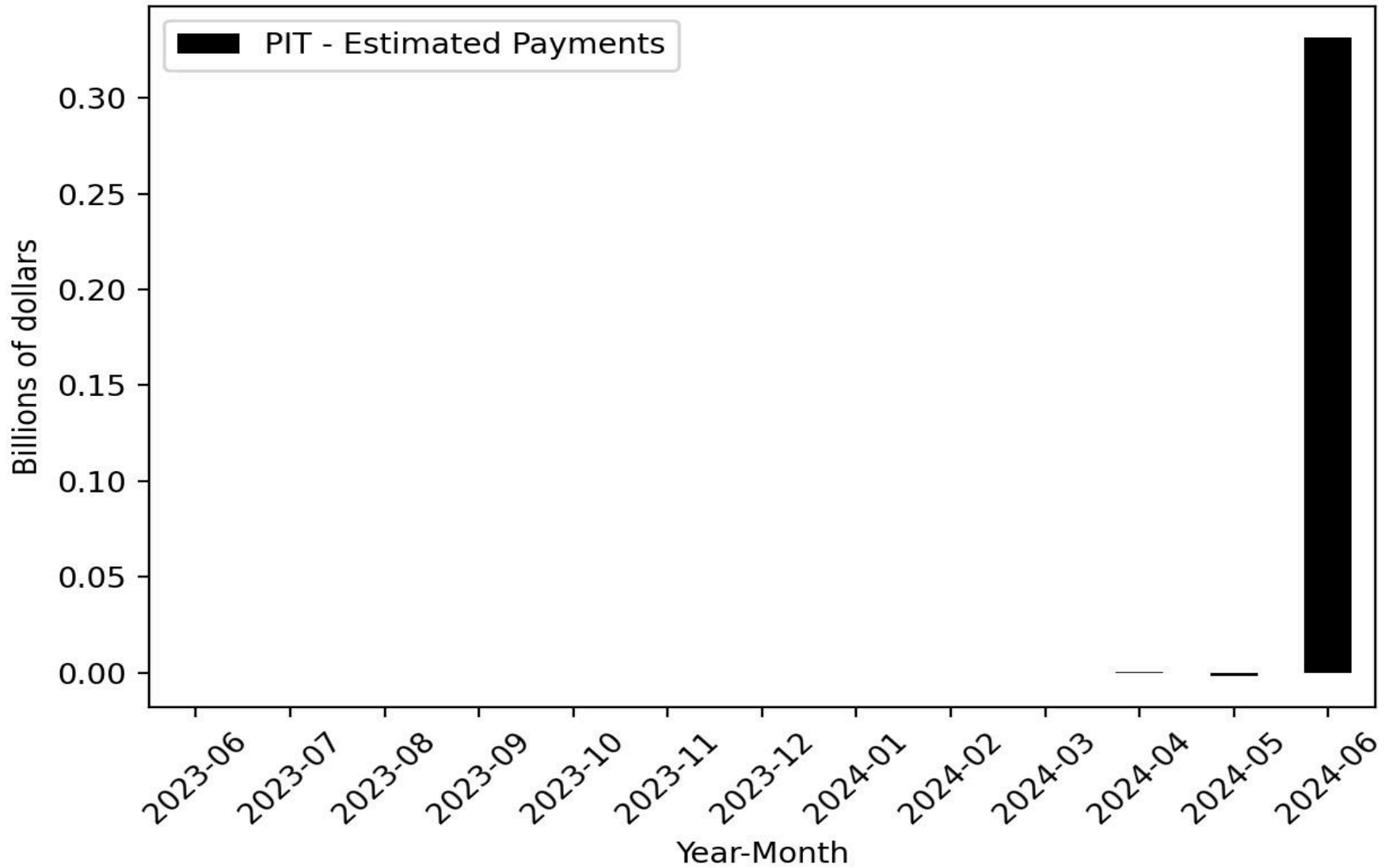


Figure 62

Agency General Fund Cash Receipts - Cumulative Difference

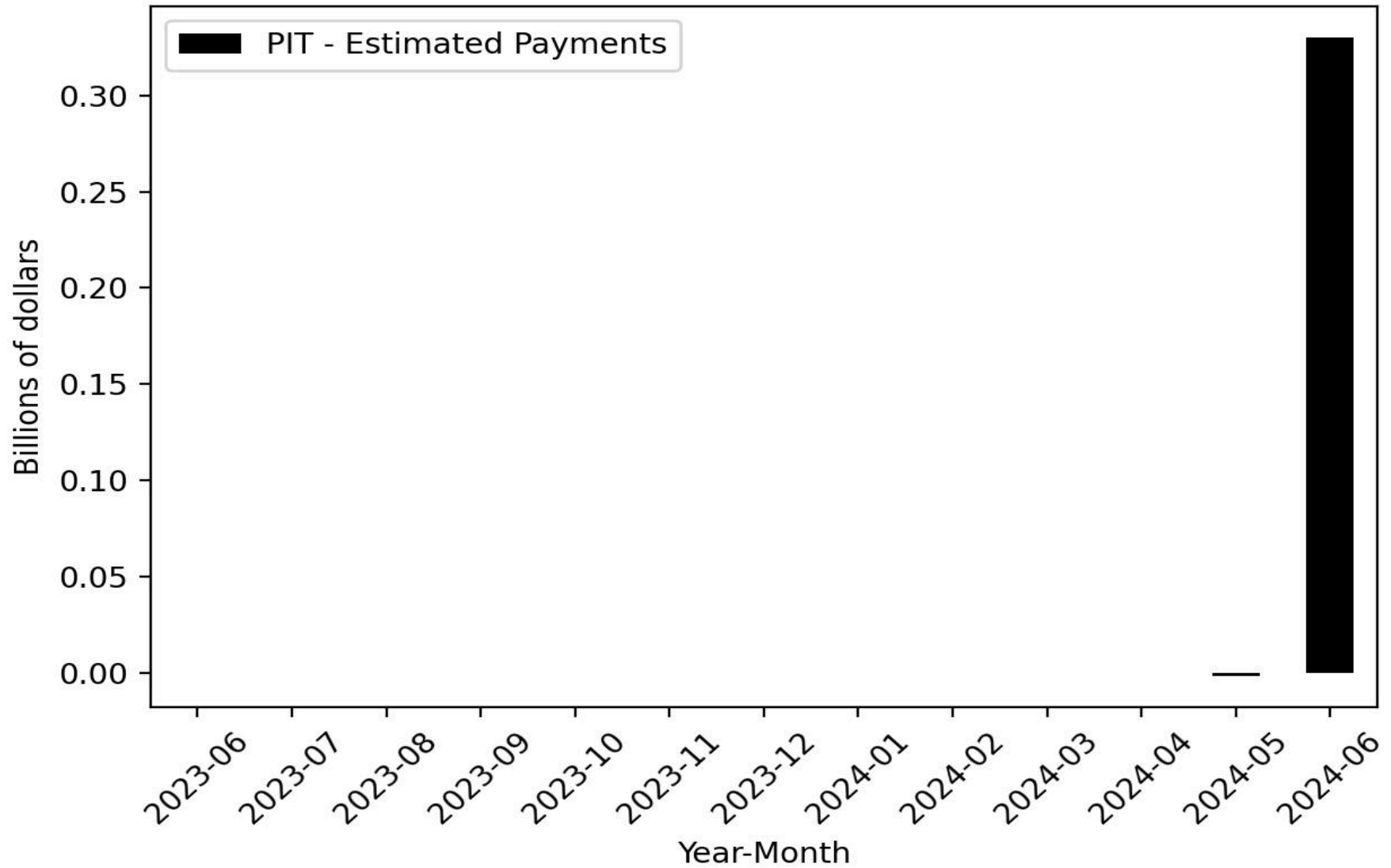


Figure 63

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-Estimated Payments

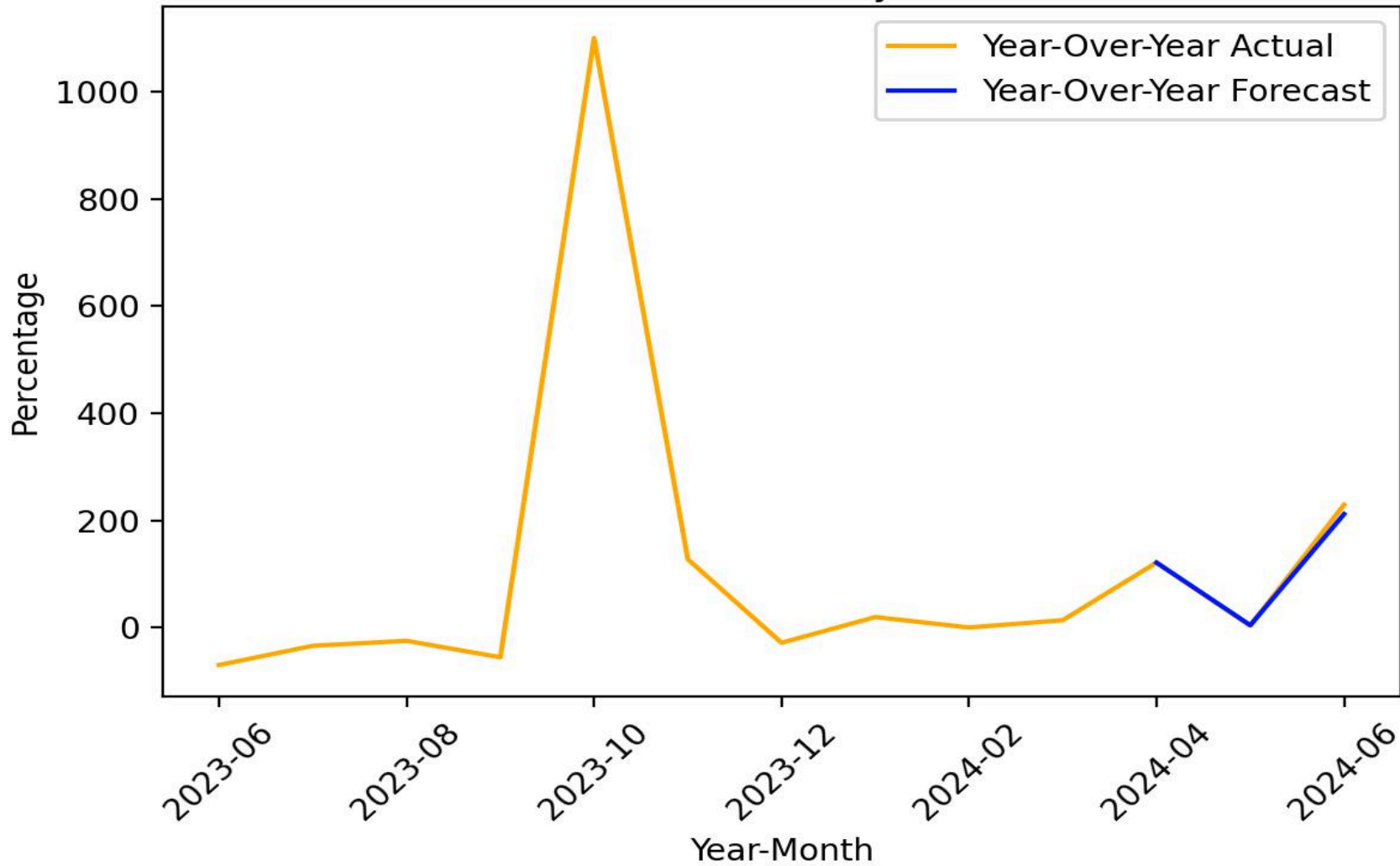


Figure 64

Agency General Fund Cash Receipts - Actual

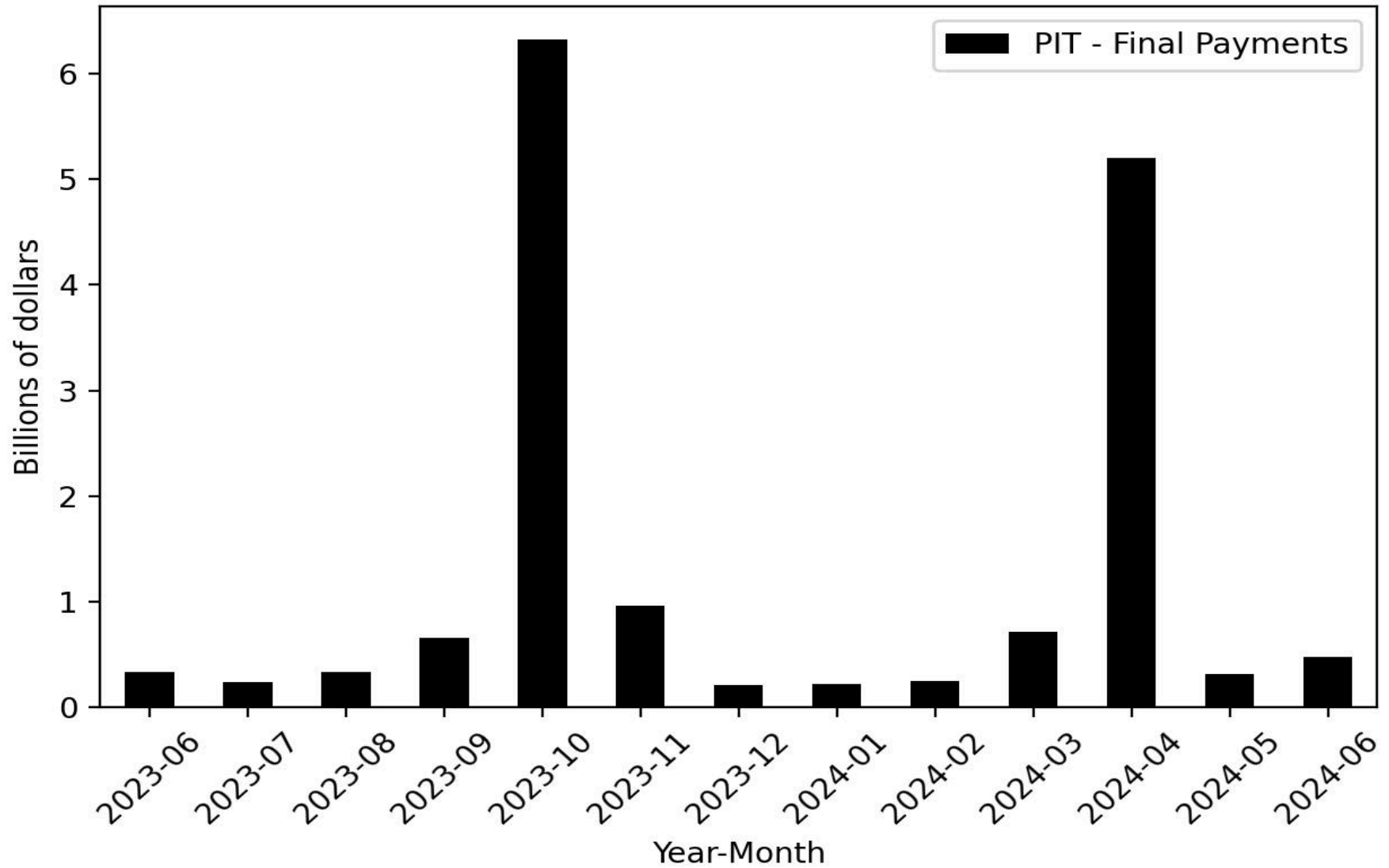


Figure 65

Agency General Fund Cash Receipts - Forecast

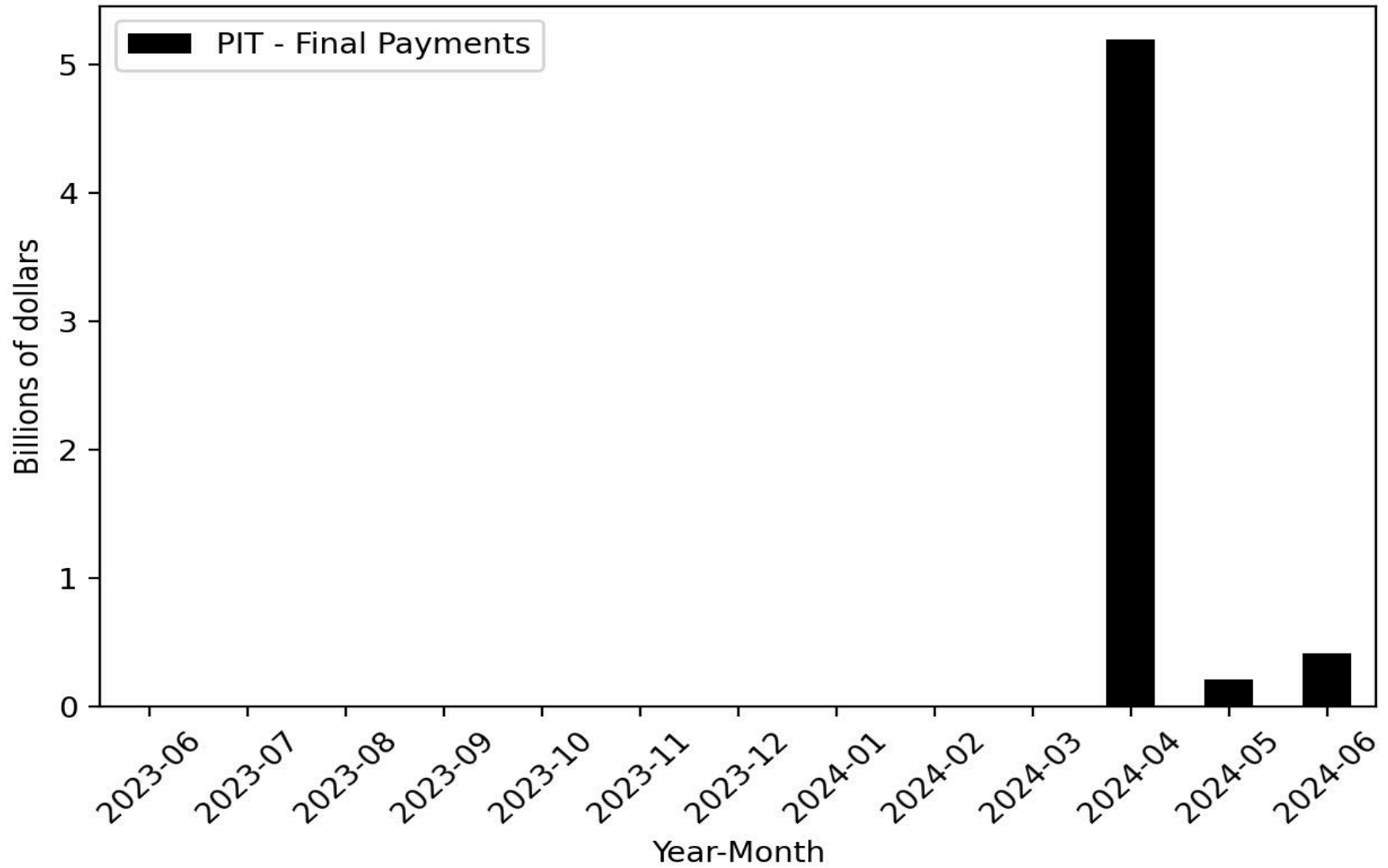


Figure 66

Agency General Fund Cash Receipts - Difference

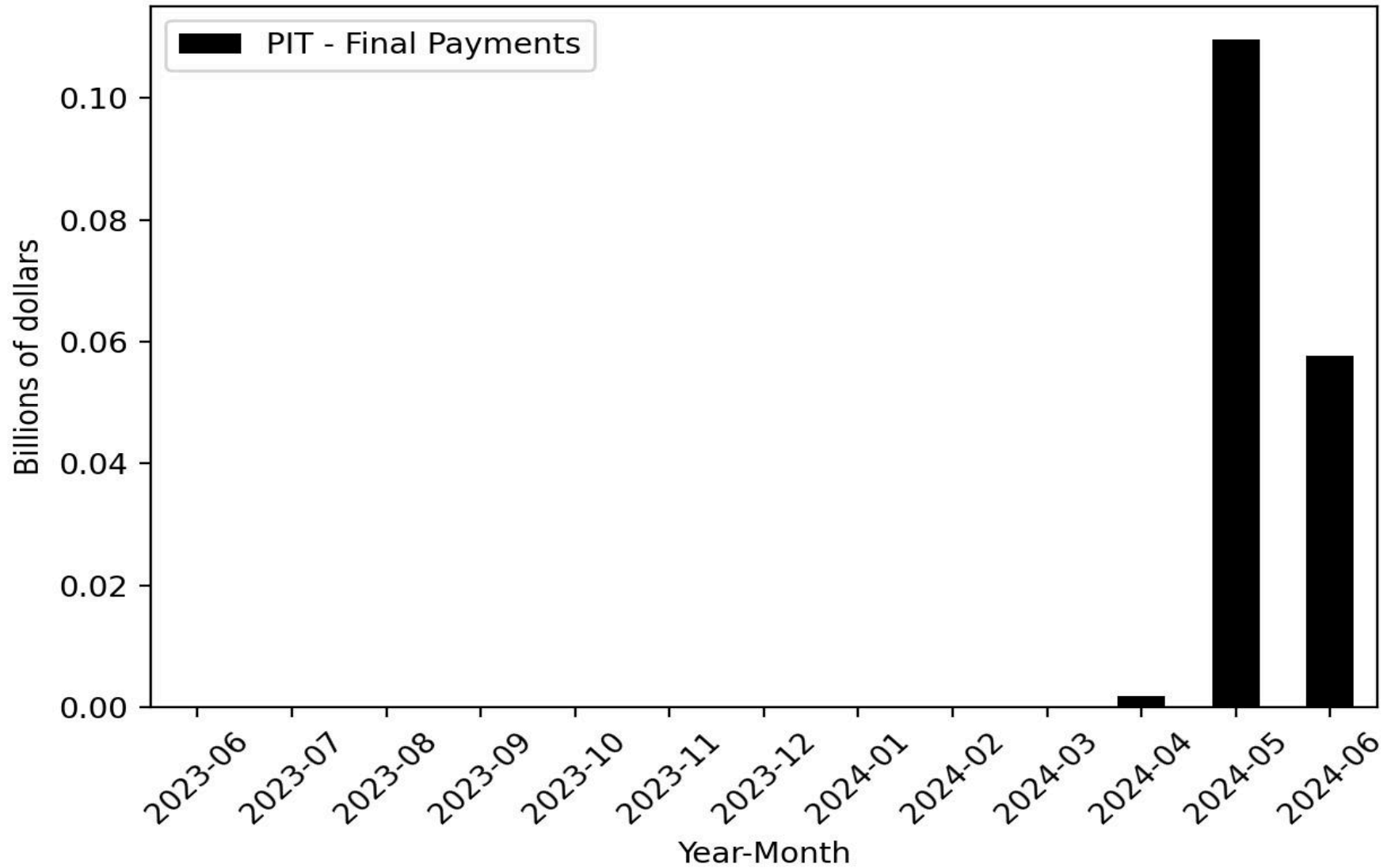


Figure 67

Agency General Fund Cash Receipts - Cumulative Difference

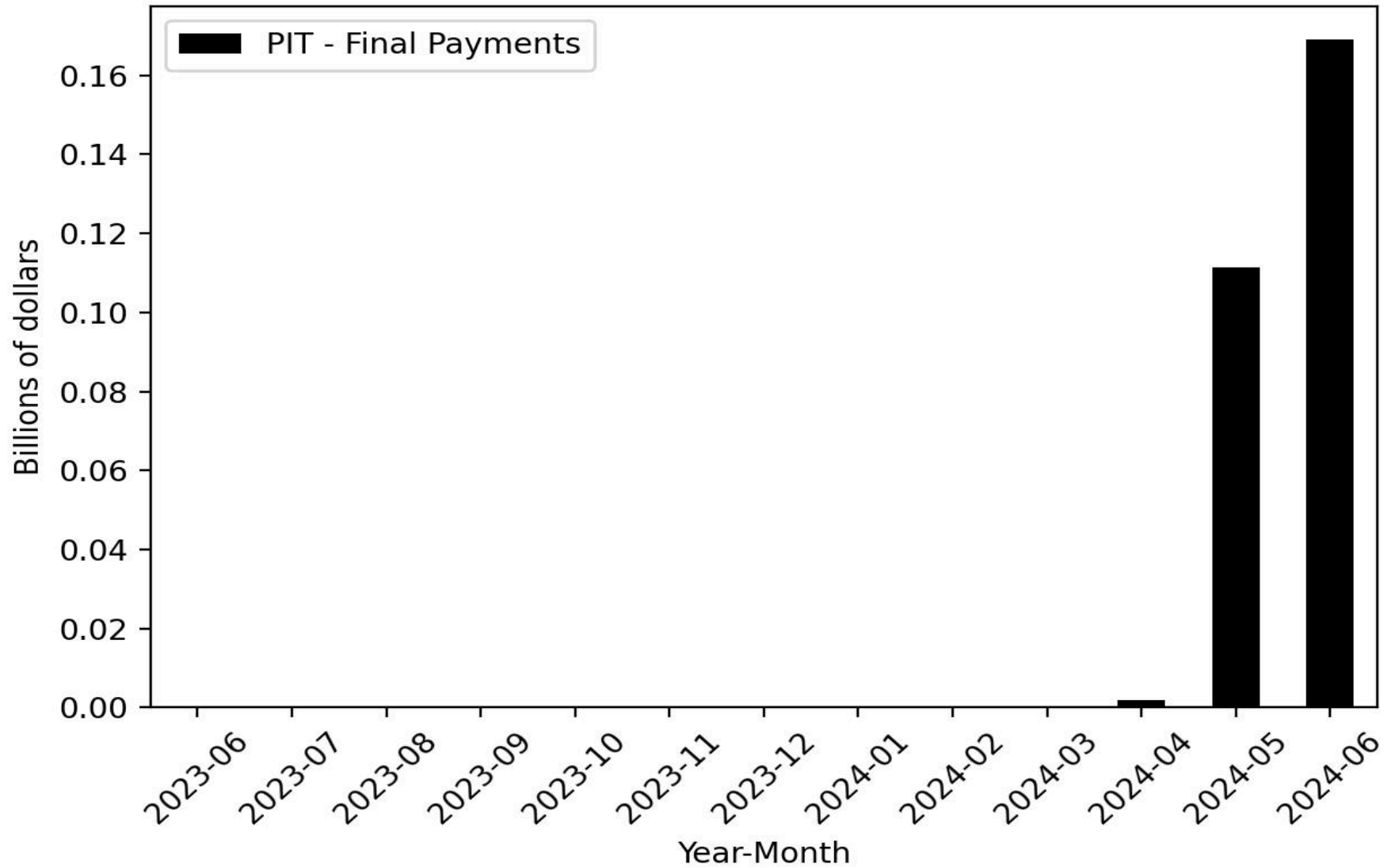


Figure 68

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-Final Payments

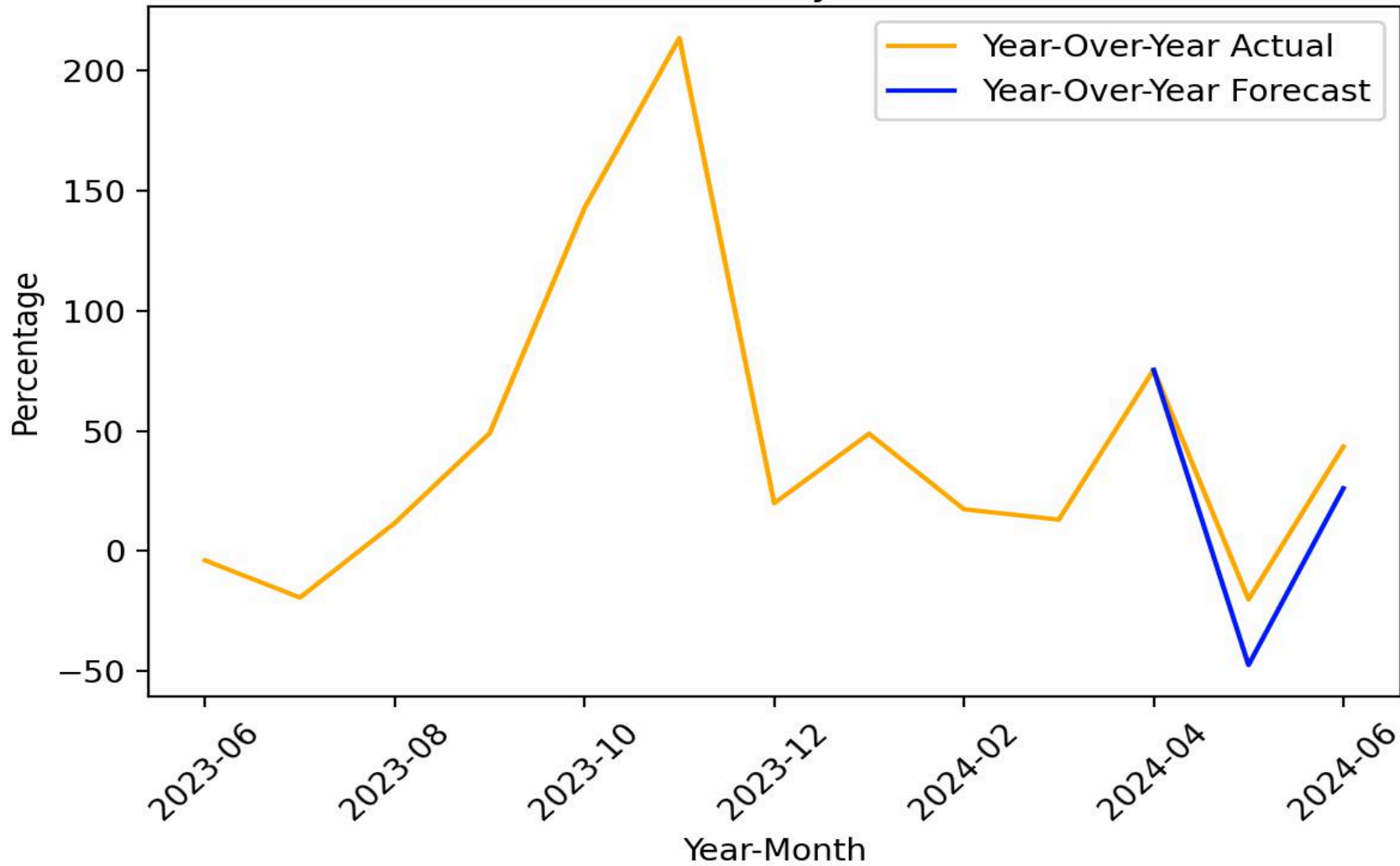


Figure 69

Agency General Fund Cash Receipts - Actual

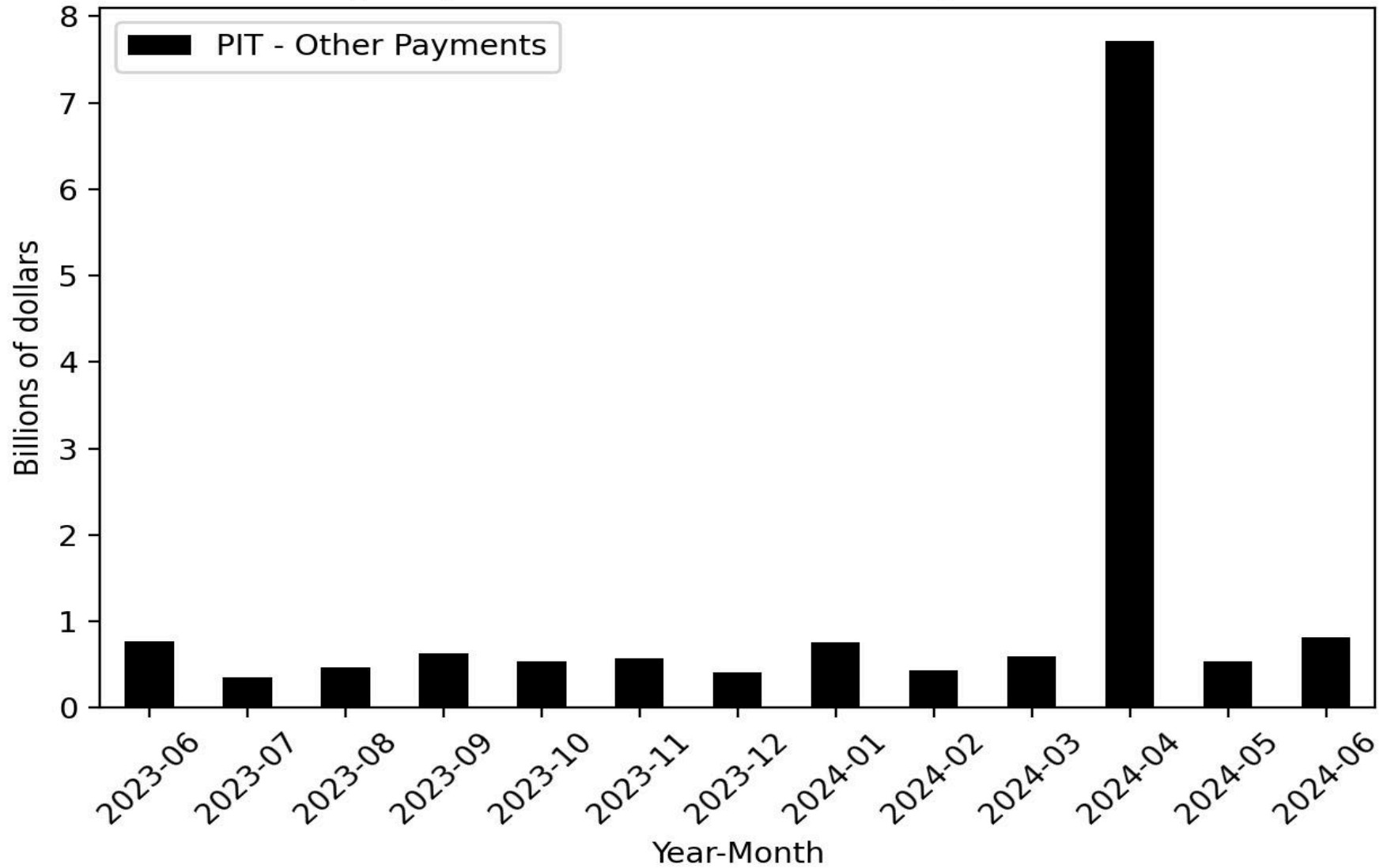


Figure 70

Agency General Fund Cash Receipts - Forecast

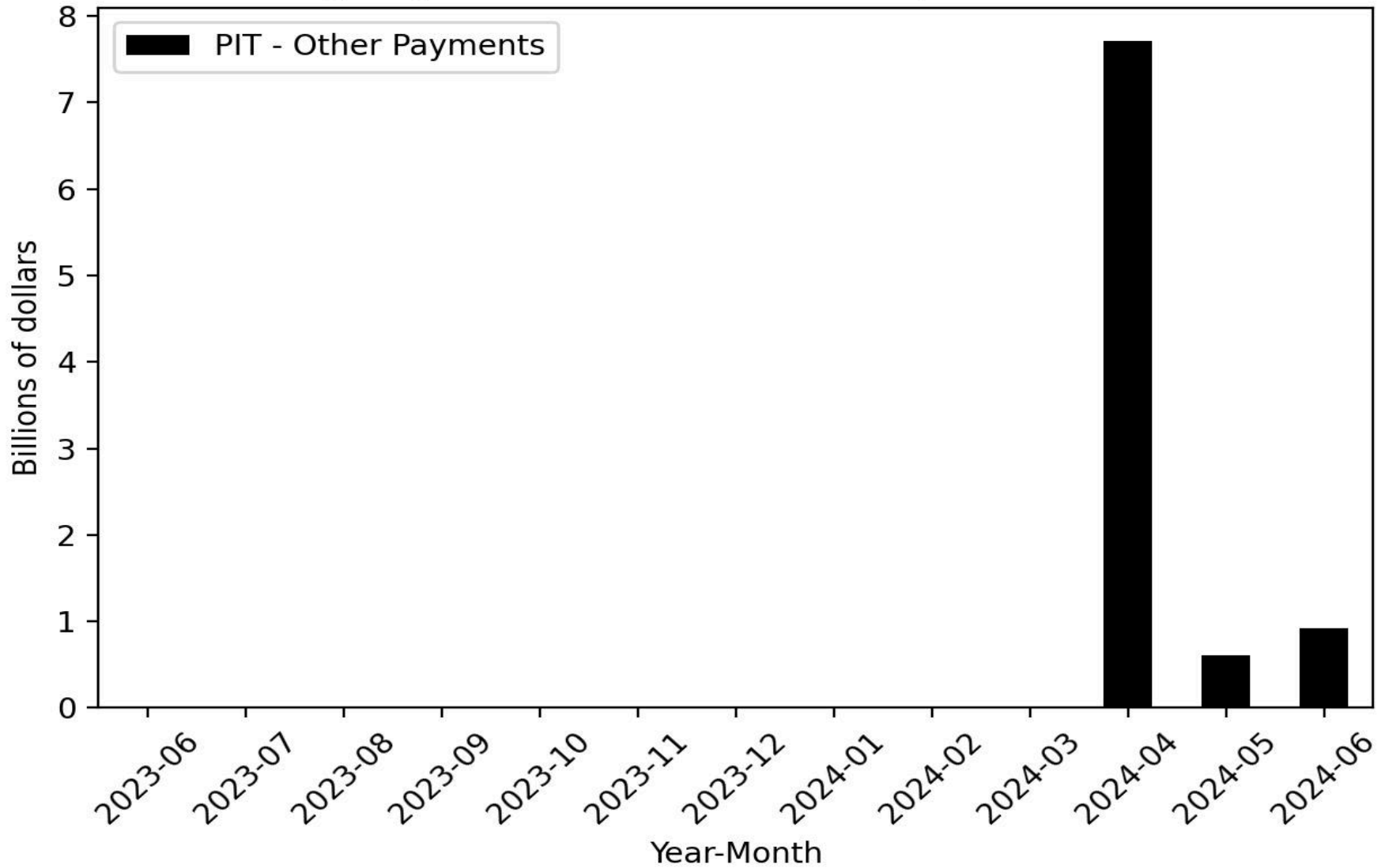


Figure 71

Agency General Fund Cash Receipts - Difference

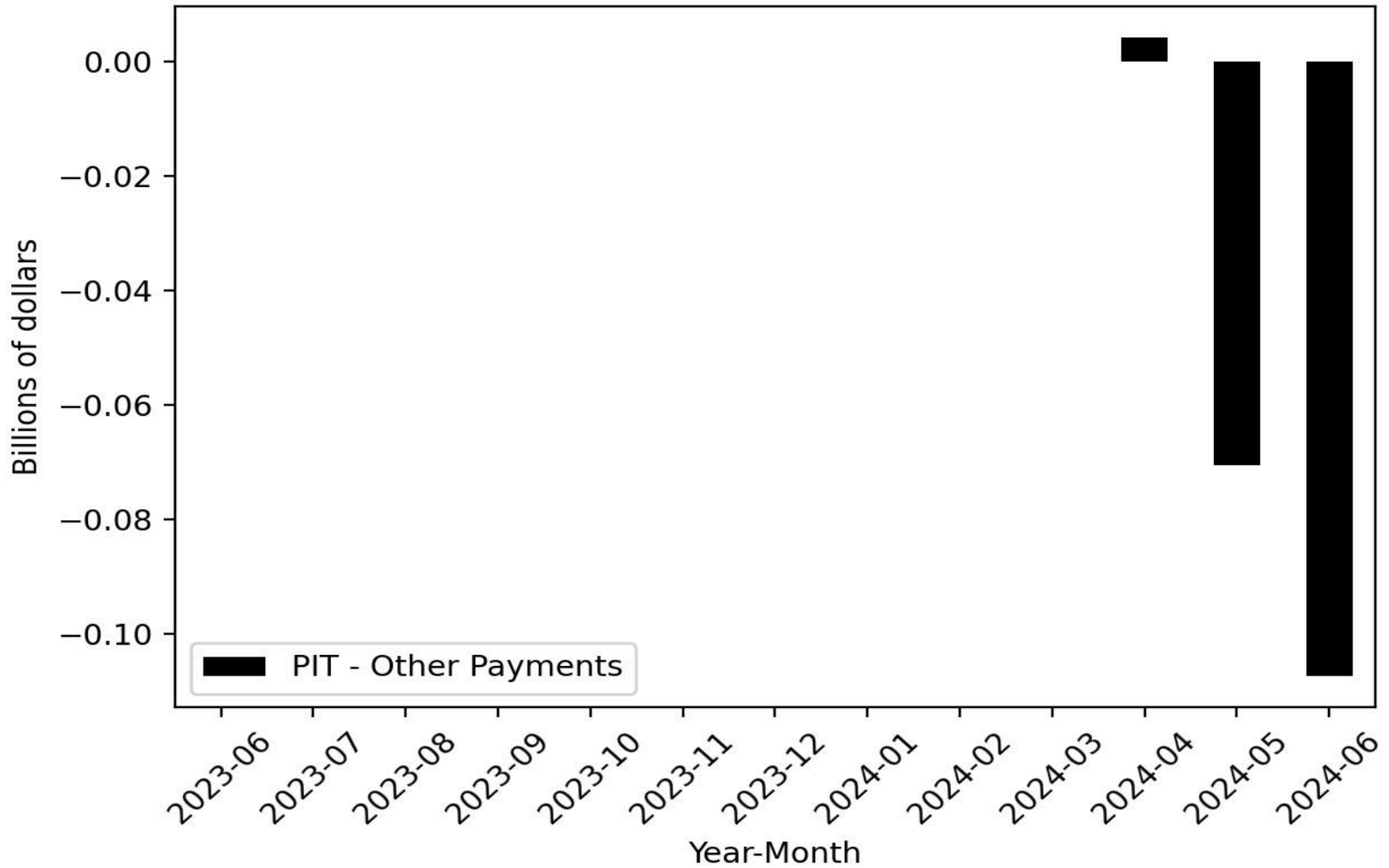


Figure 72

Agency General Fund Cash Receipts - Cumulative Difference

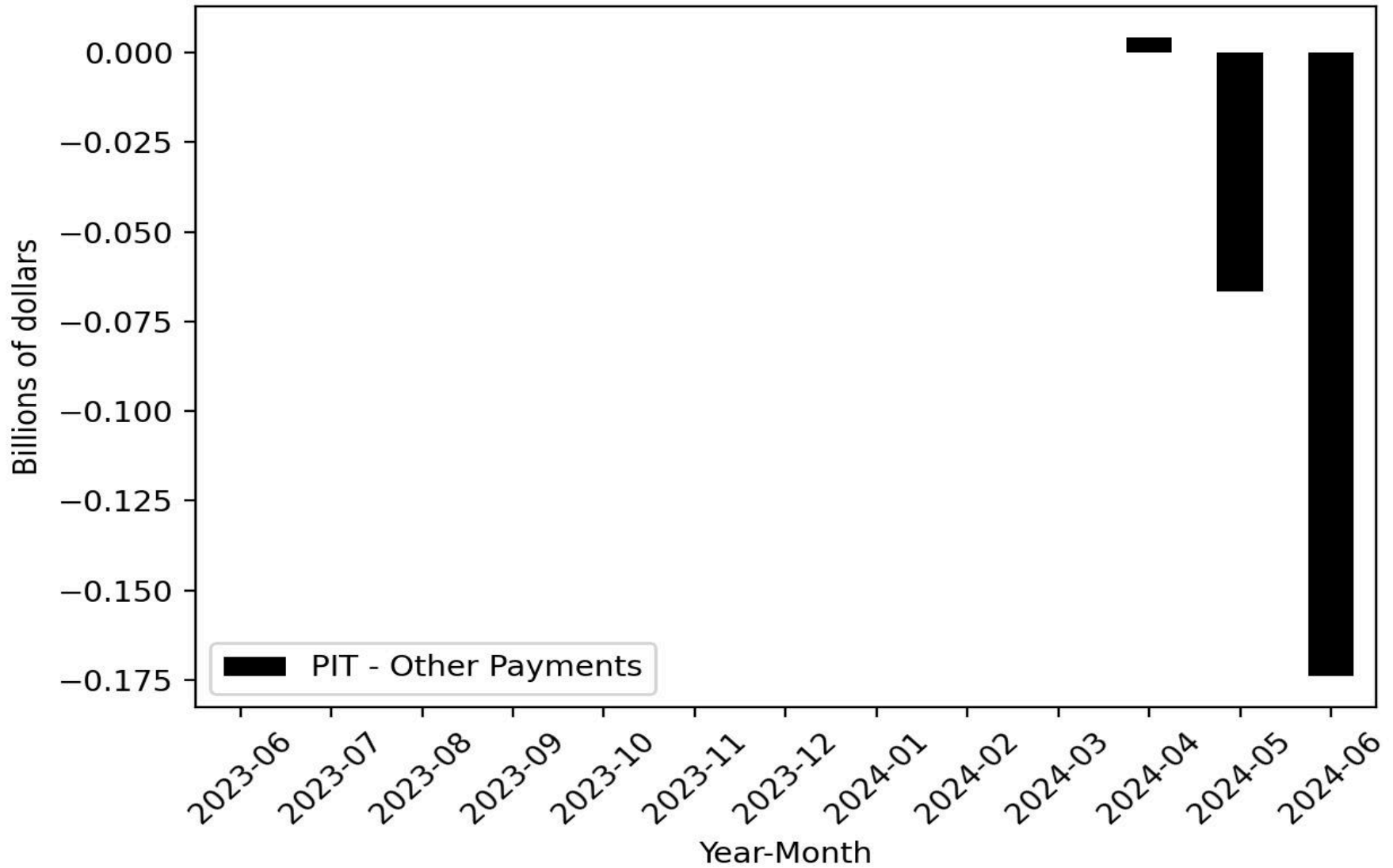


Figure 73

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-Other Payments

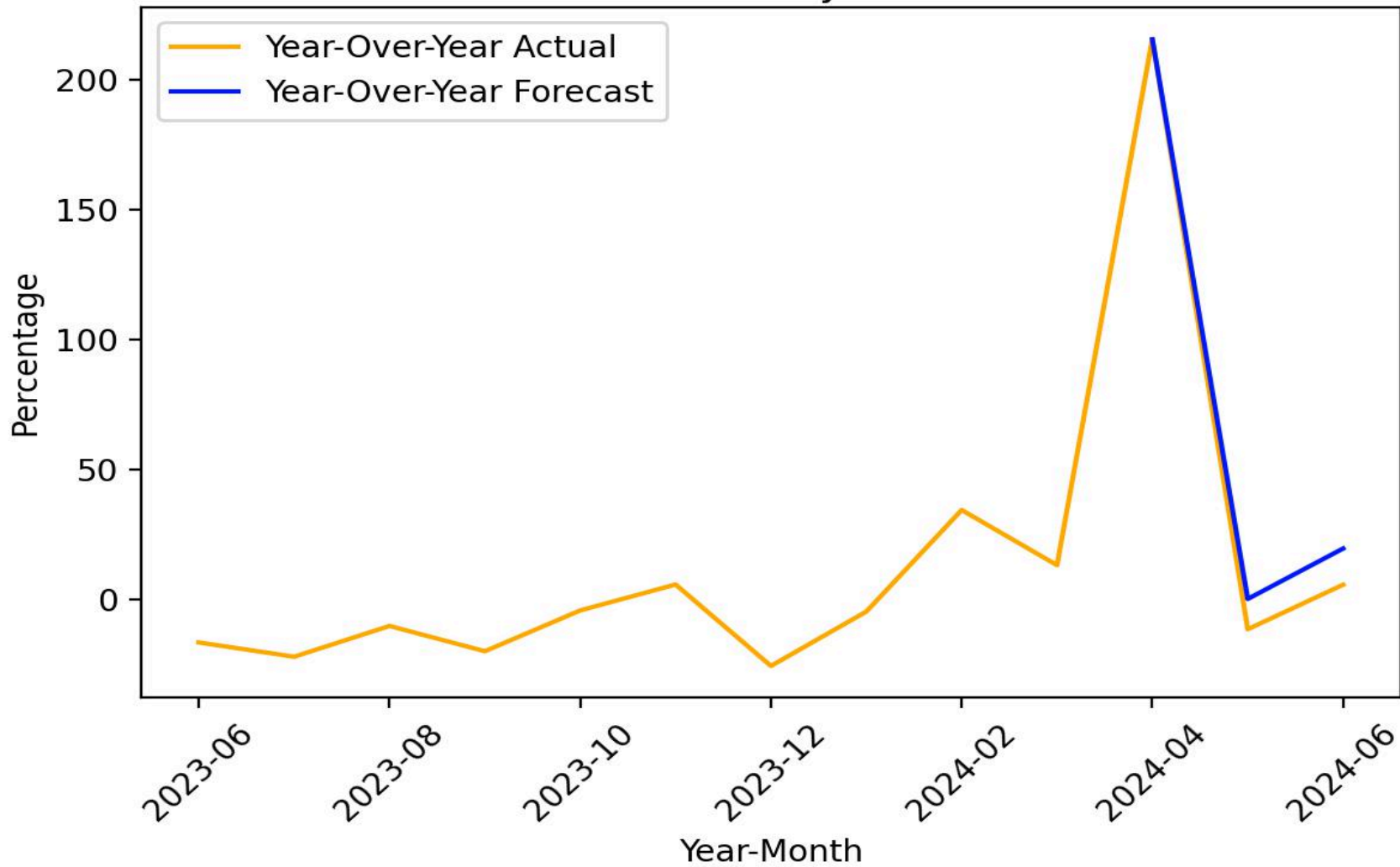


Figure 74

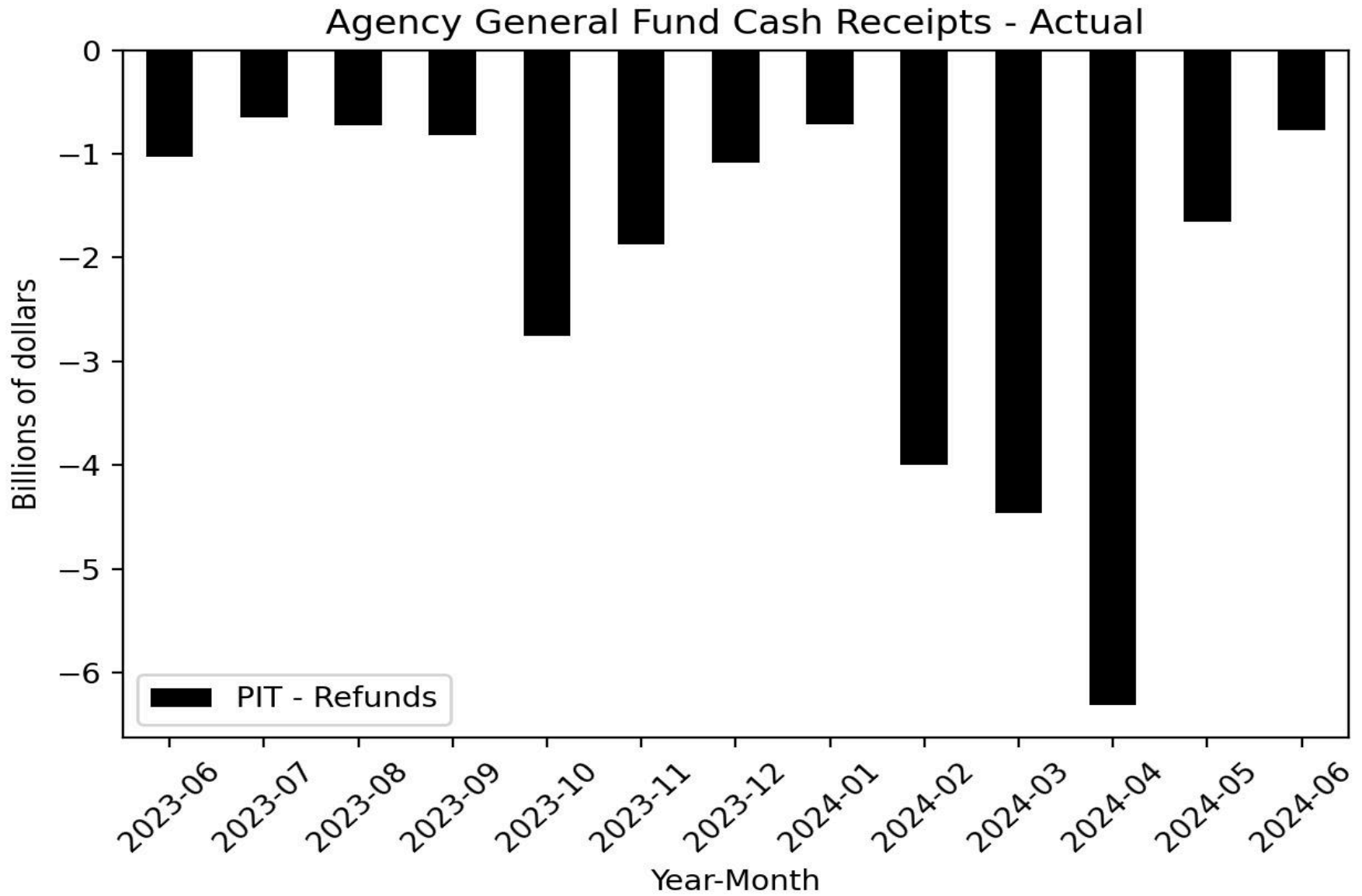


Figure 75

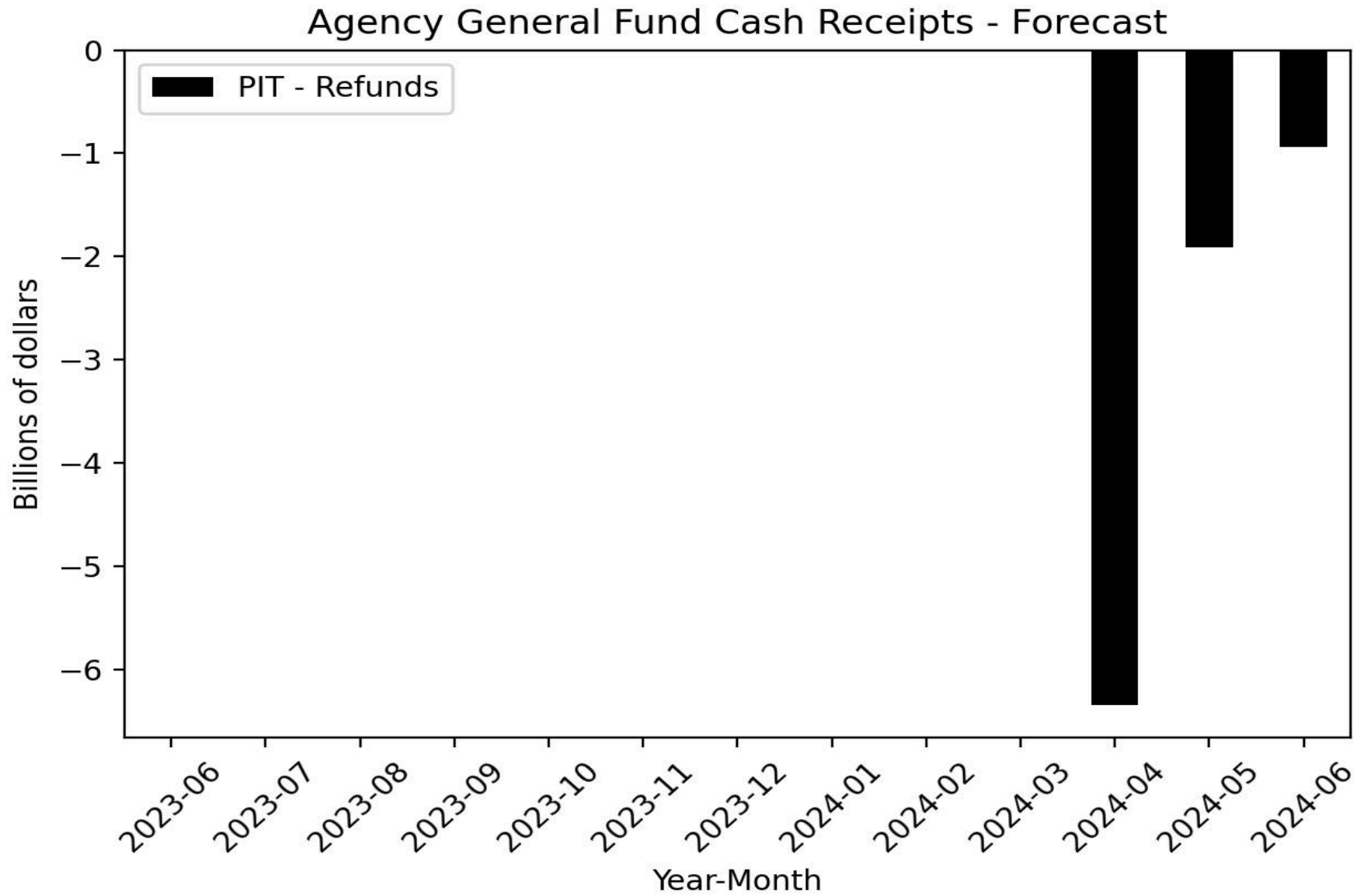


Figure 76

Agency General Fund Cash Receipts - Difference

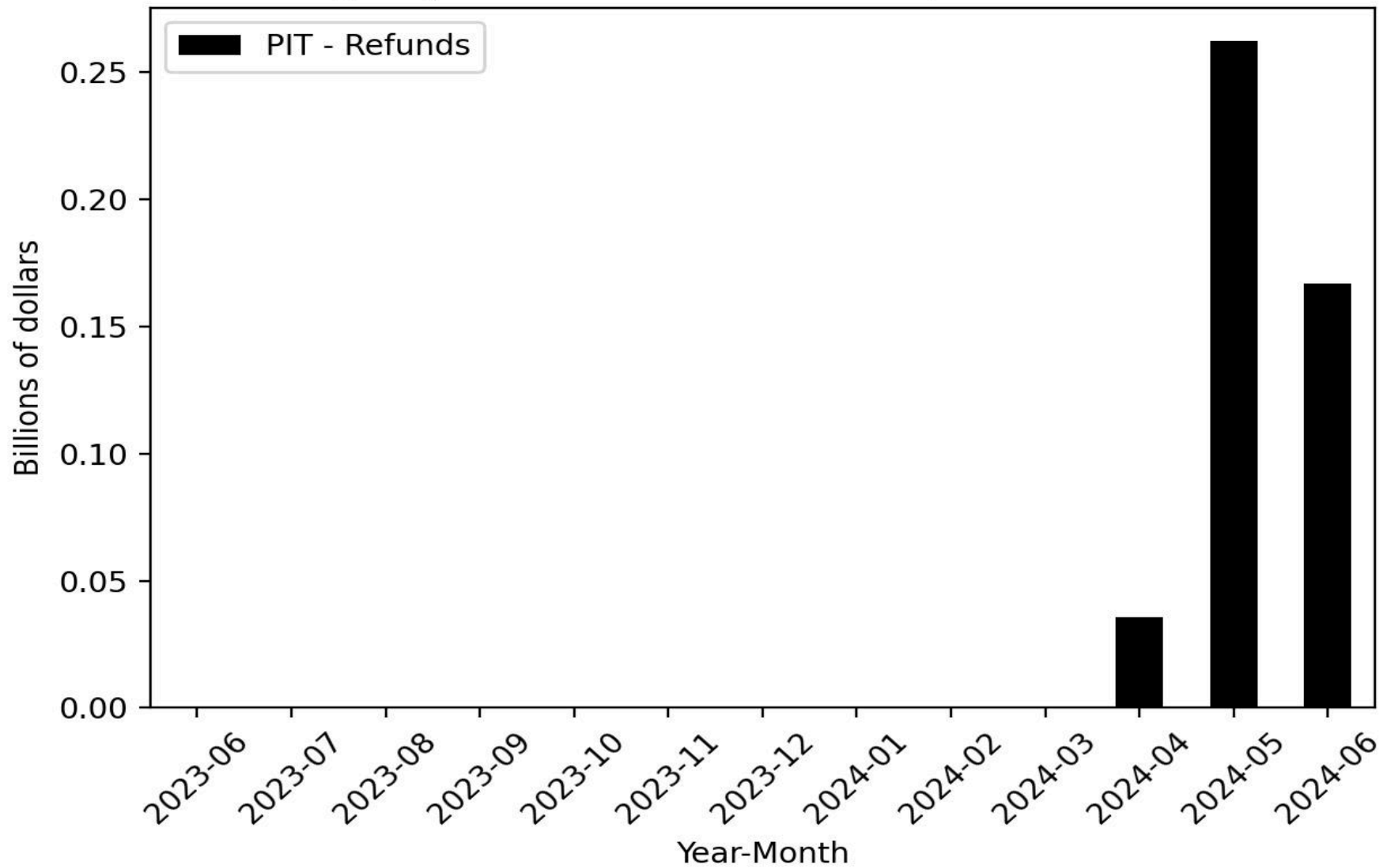


Figure 77

Agency General Fund Cash Receipts - Cumulative Difference

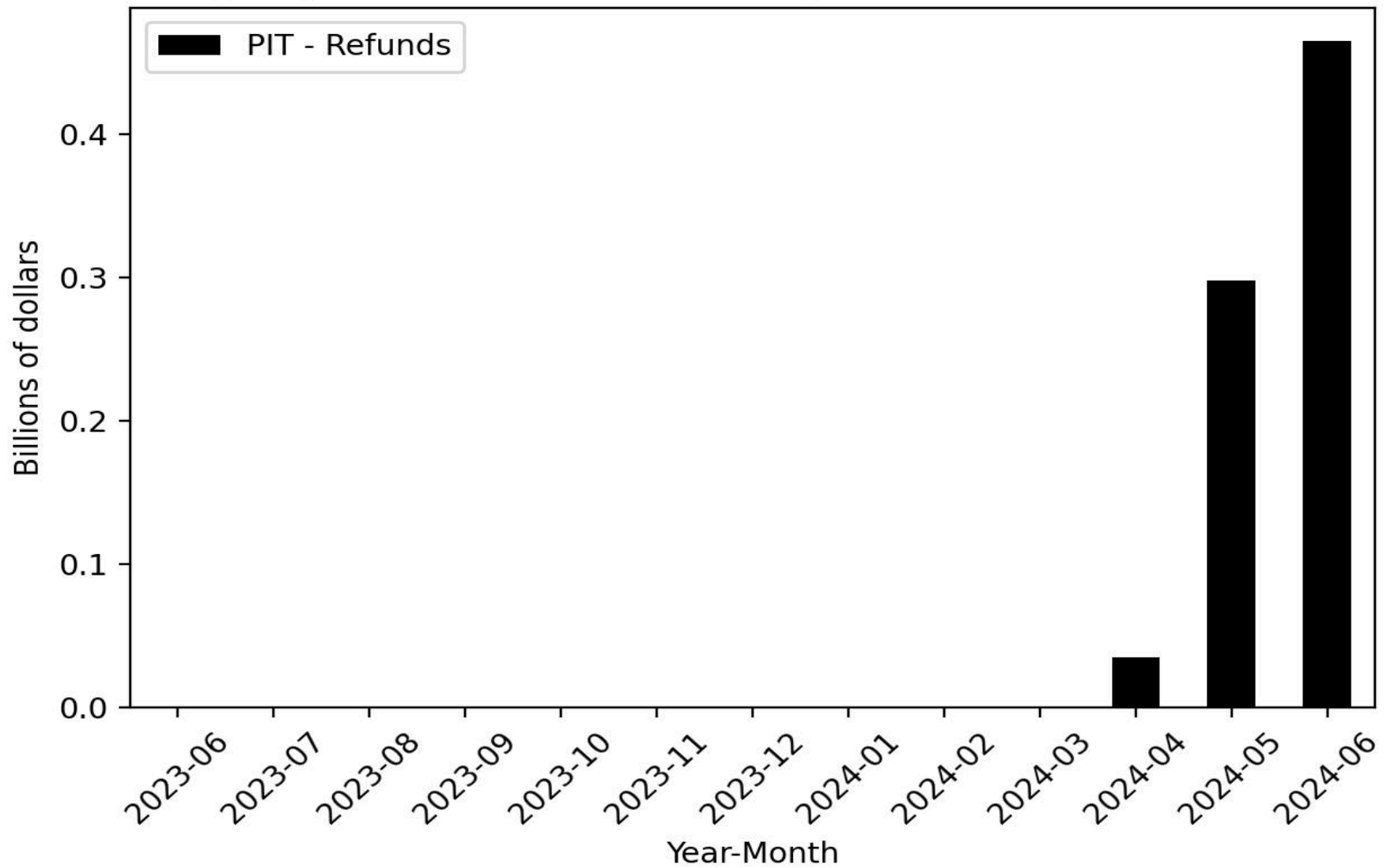


Figure 78

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast PIT-Refunds

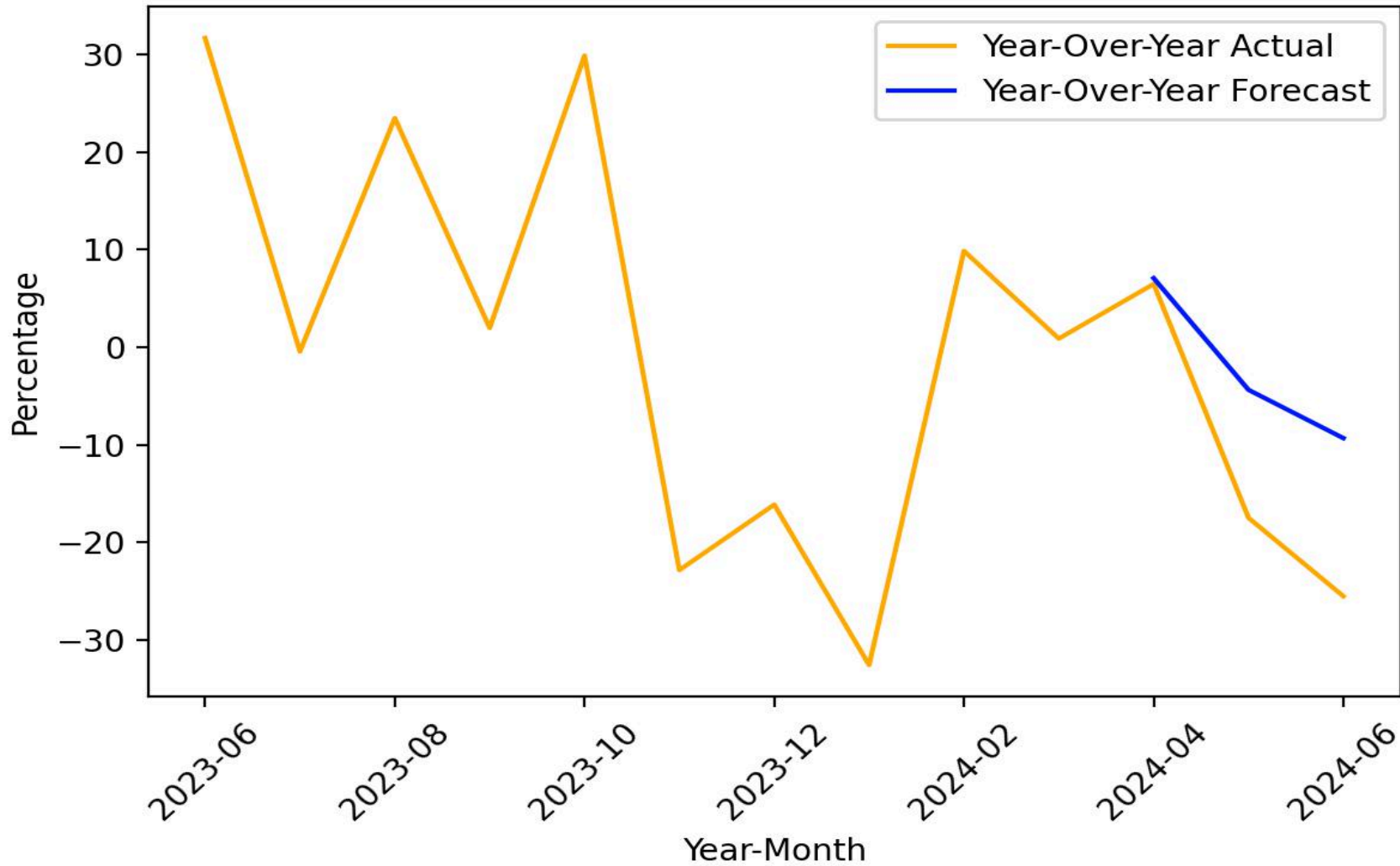


Figure 79

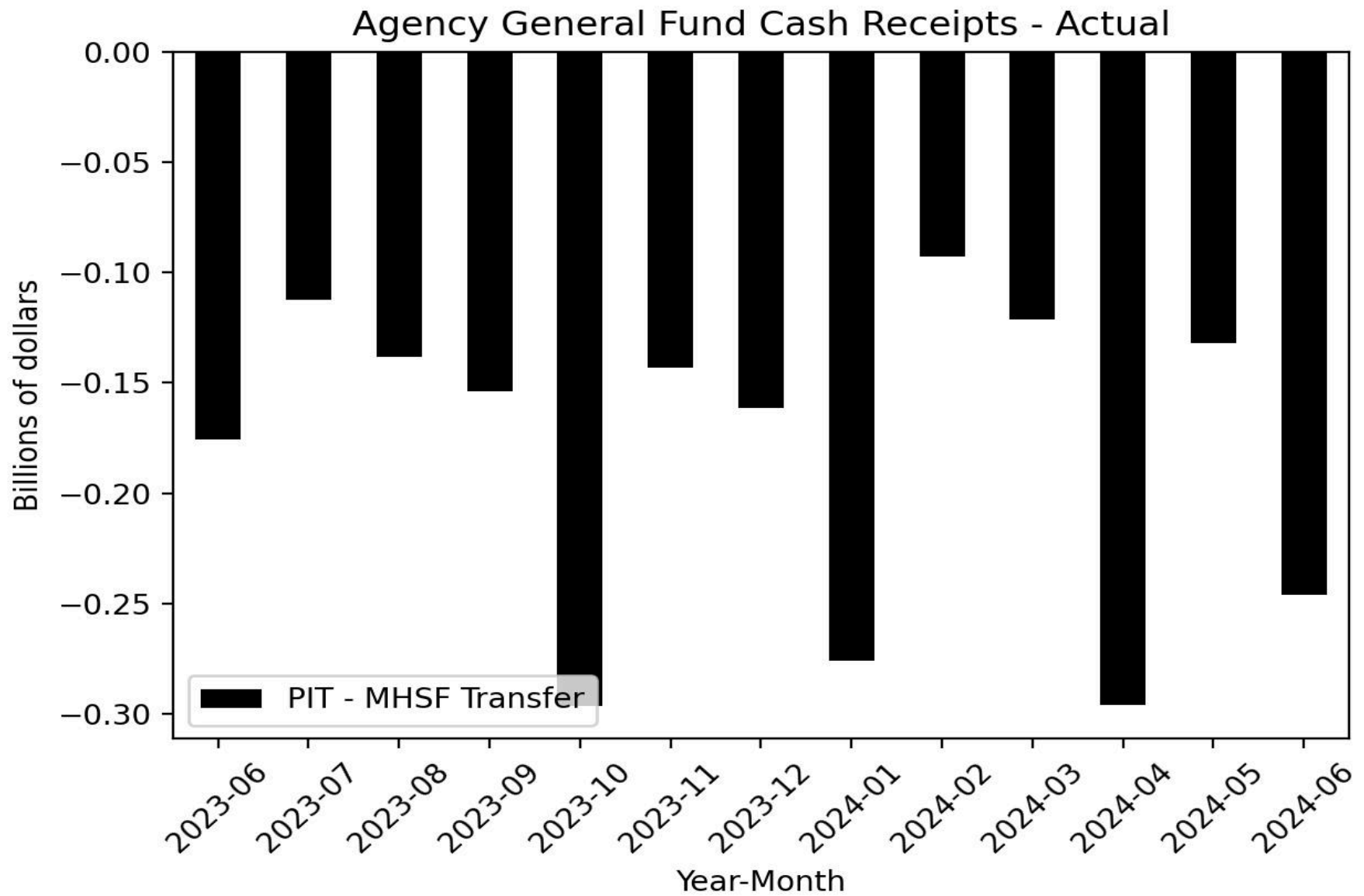


Figure 80

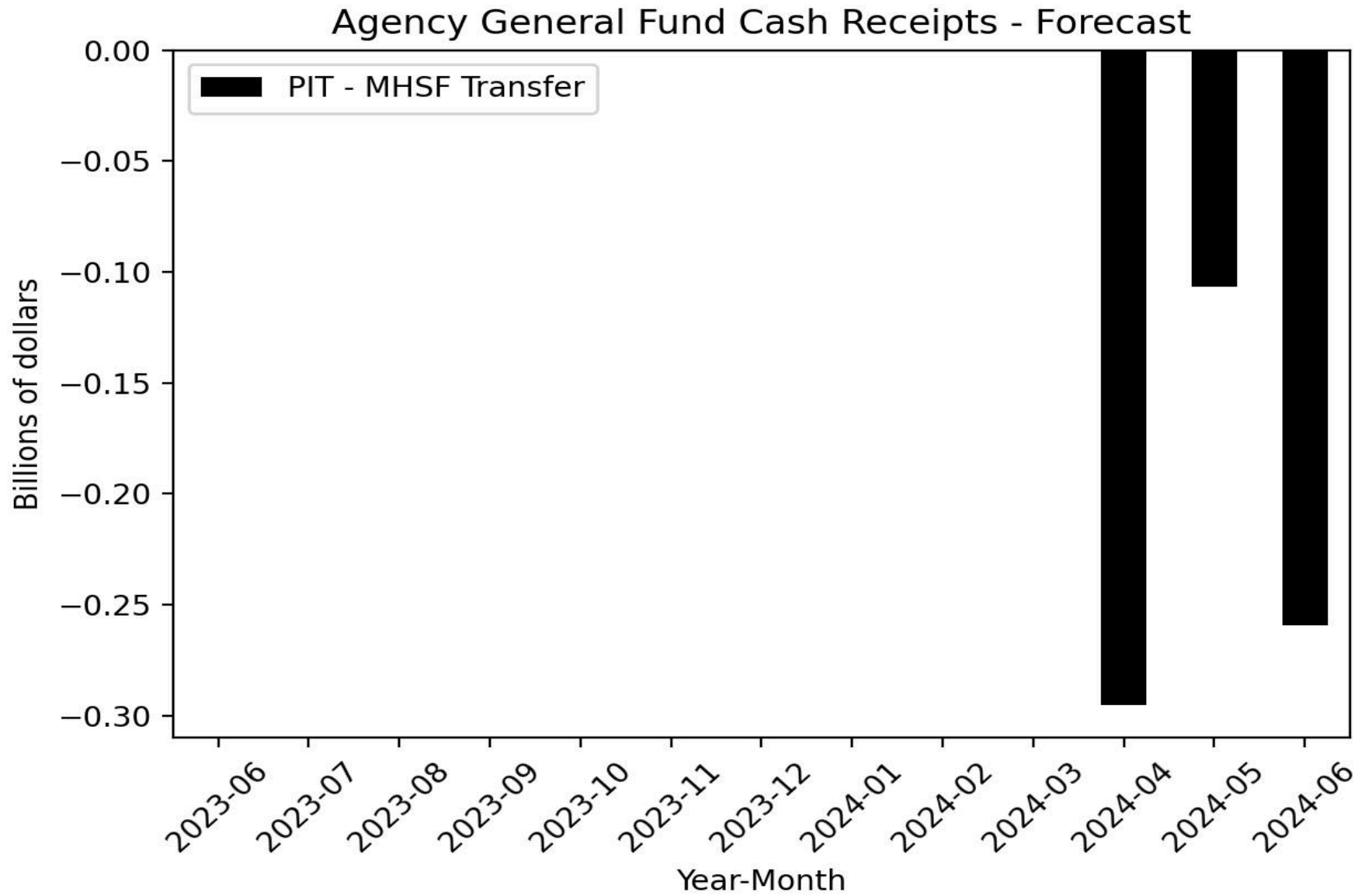


Figure 81

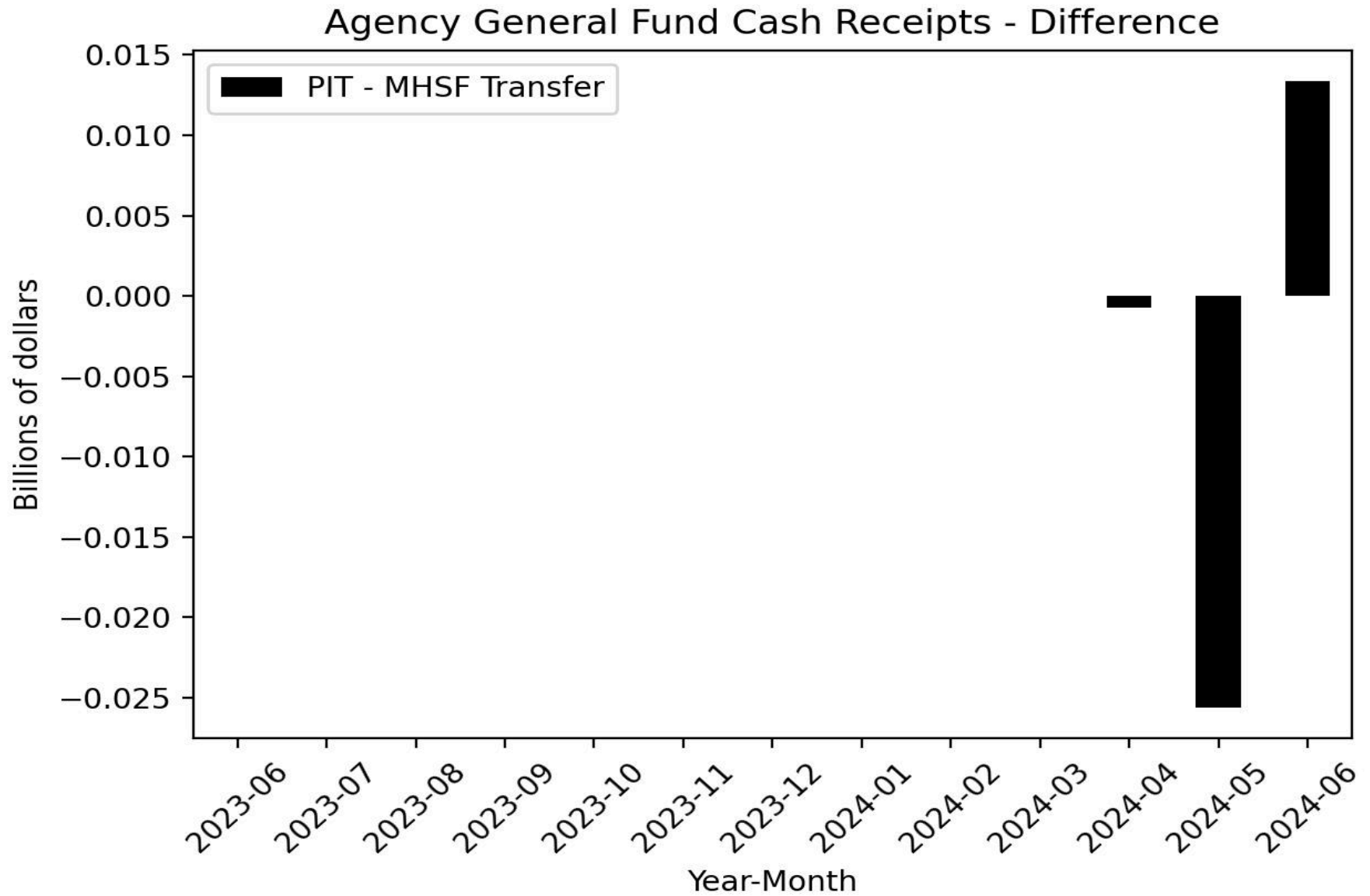


Figure 82

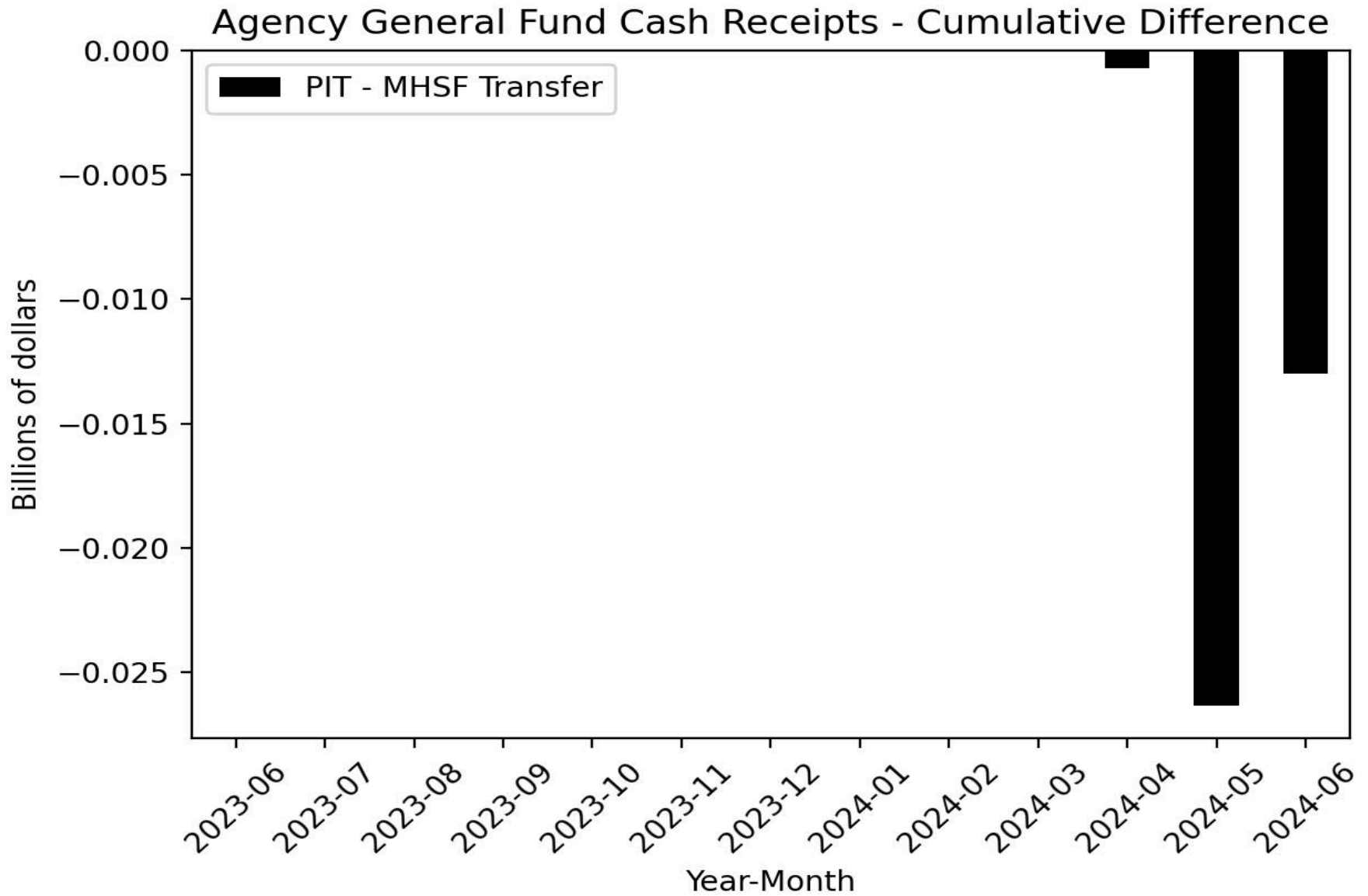


Figure 83

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-MHSF Transfer

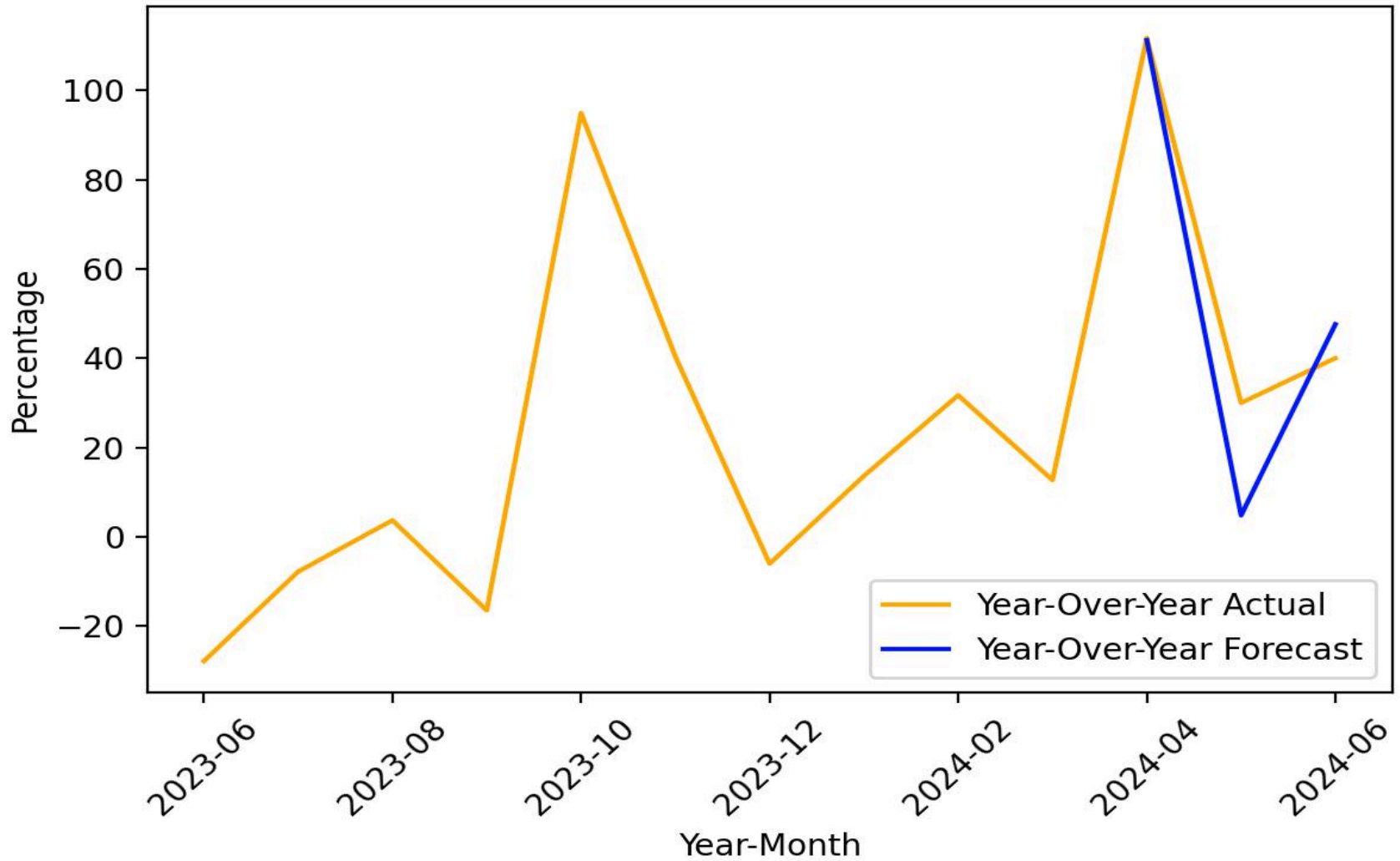


Figure 84

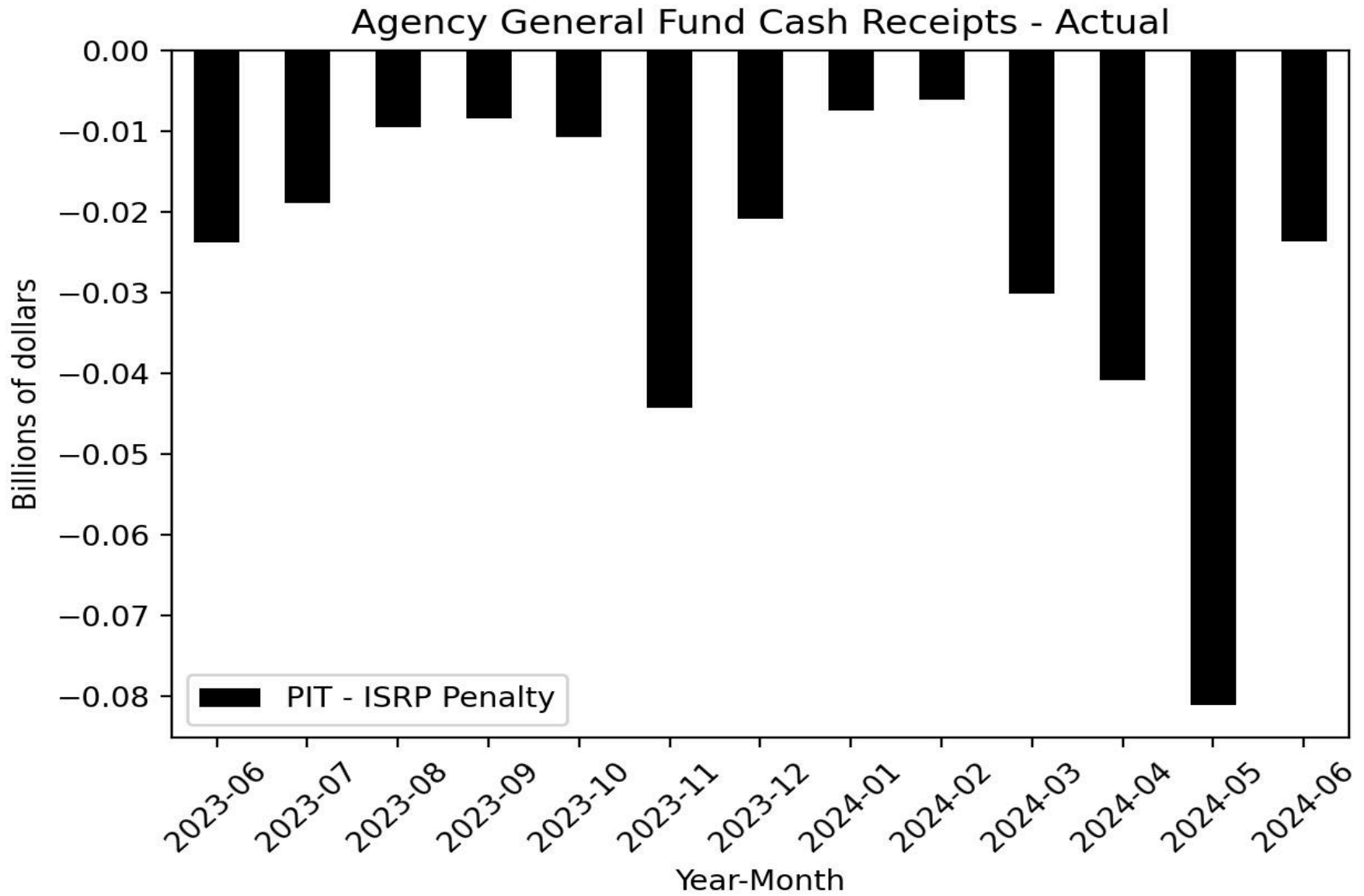


Figure 85

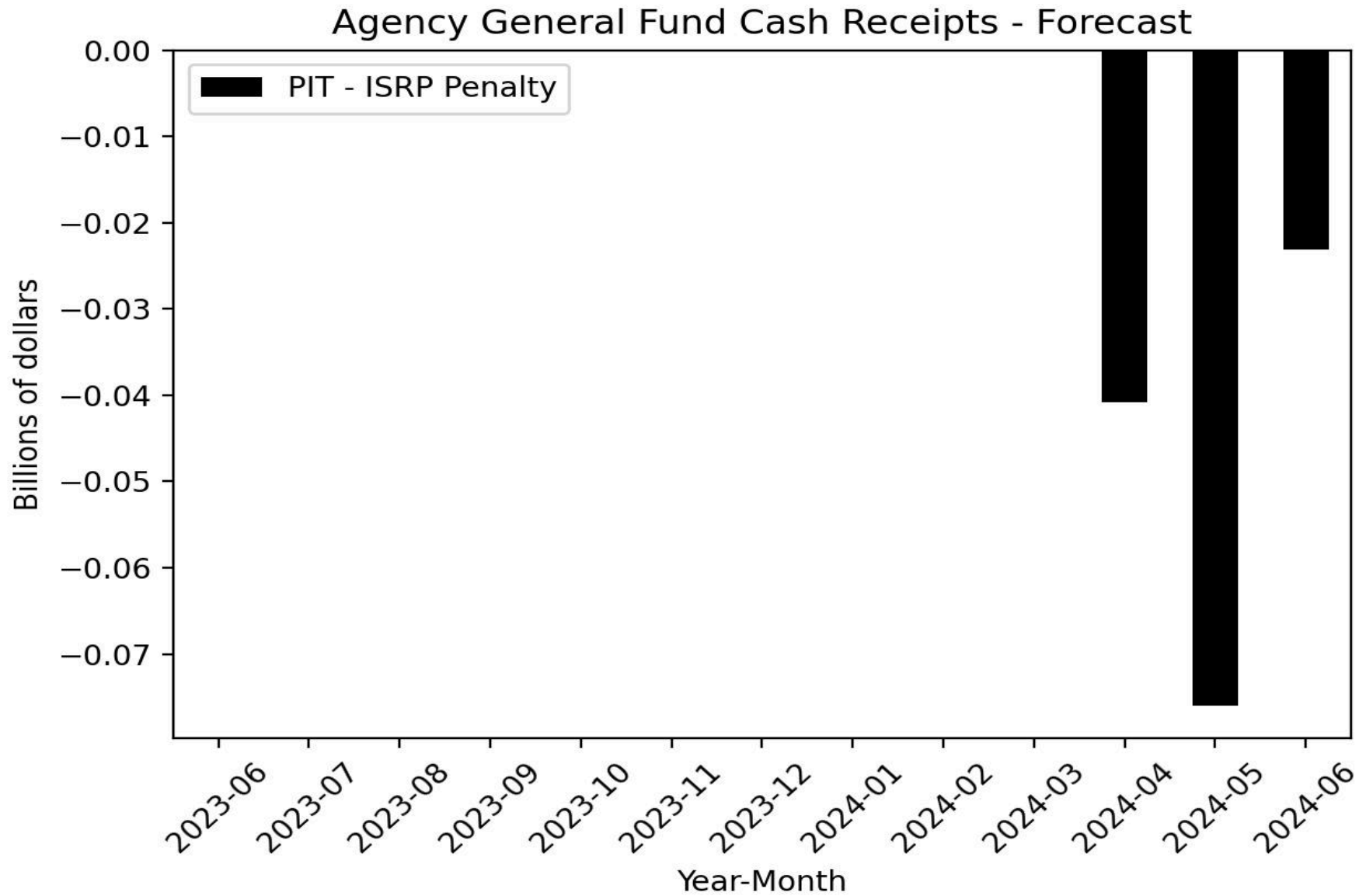


Figure 86

Agency General Fund Cash Receipts - Difference

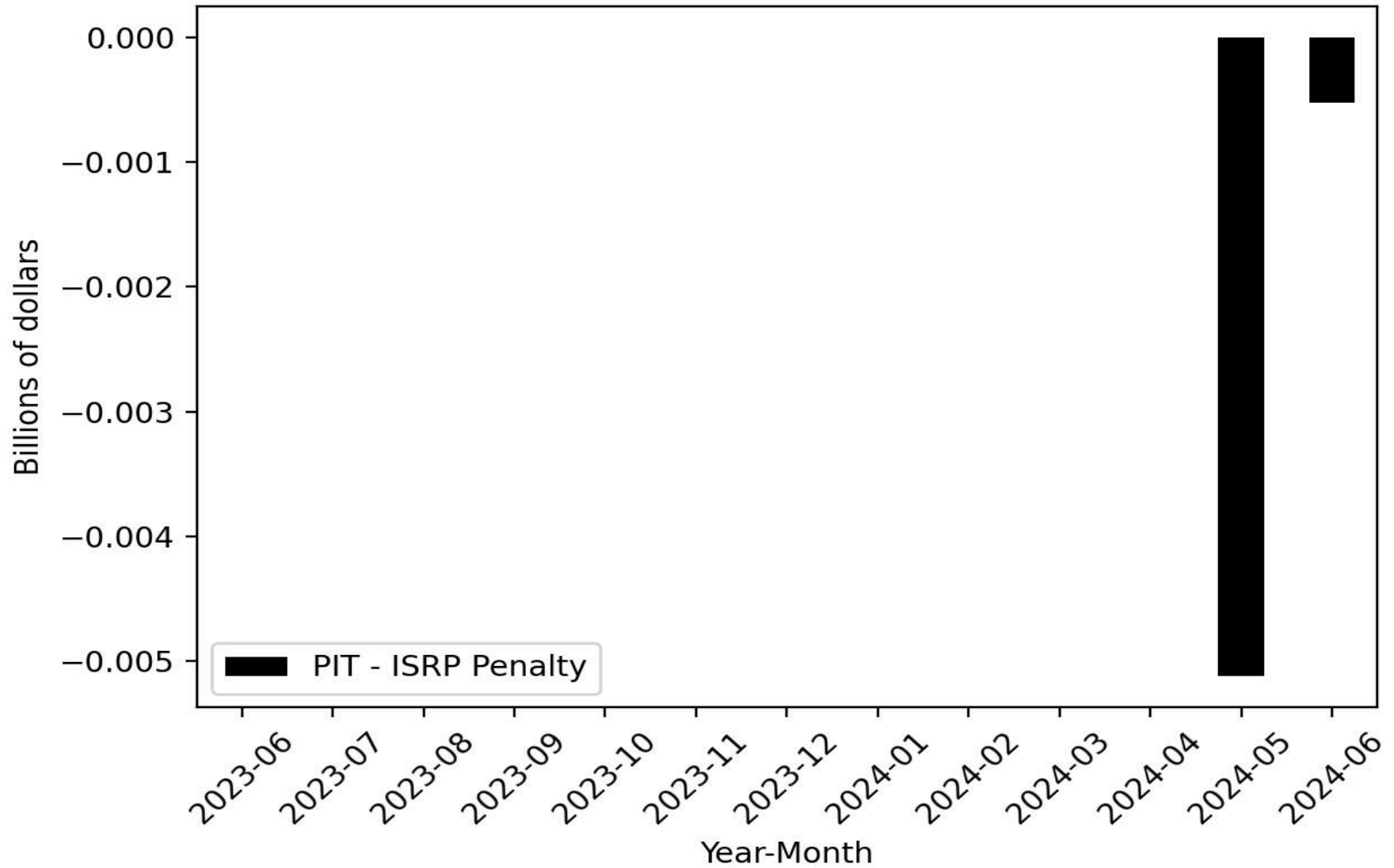


Figure 87

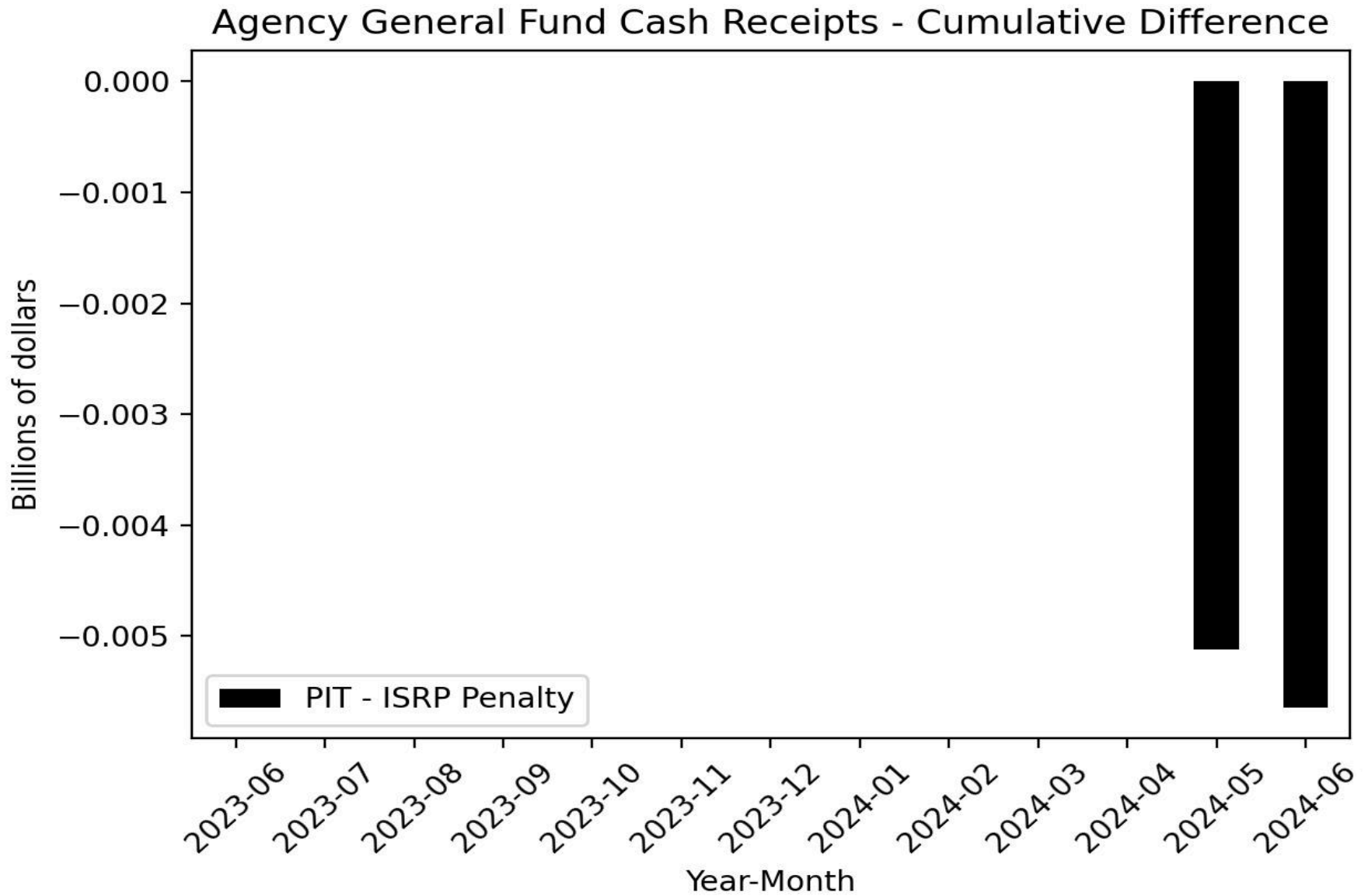


Figure 88

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
PIT-ISR P Penalty

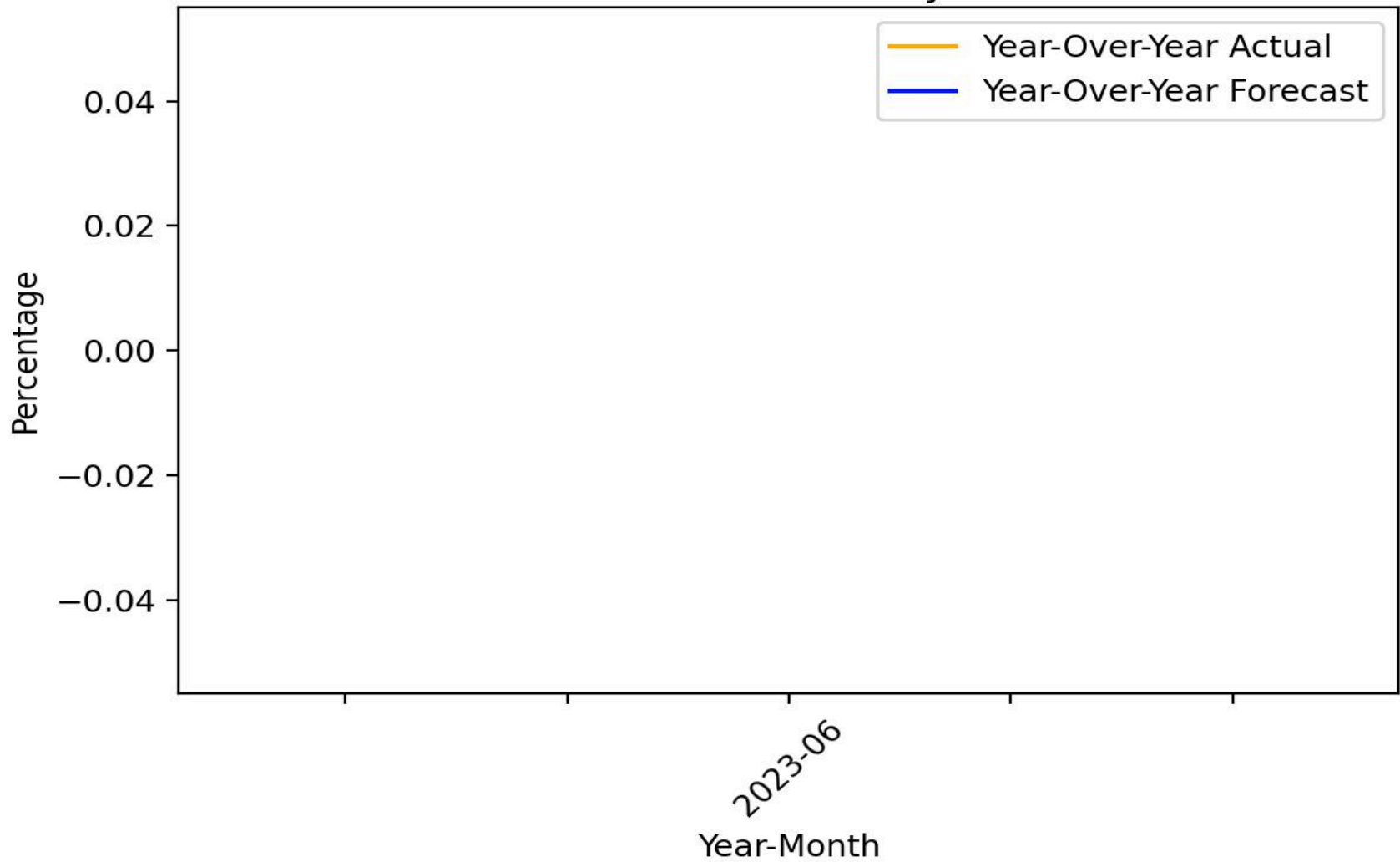


Figure 89

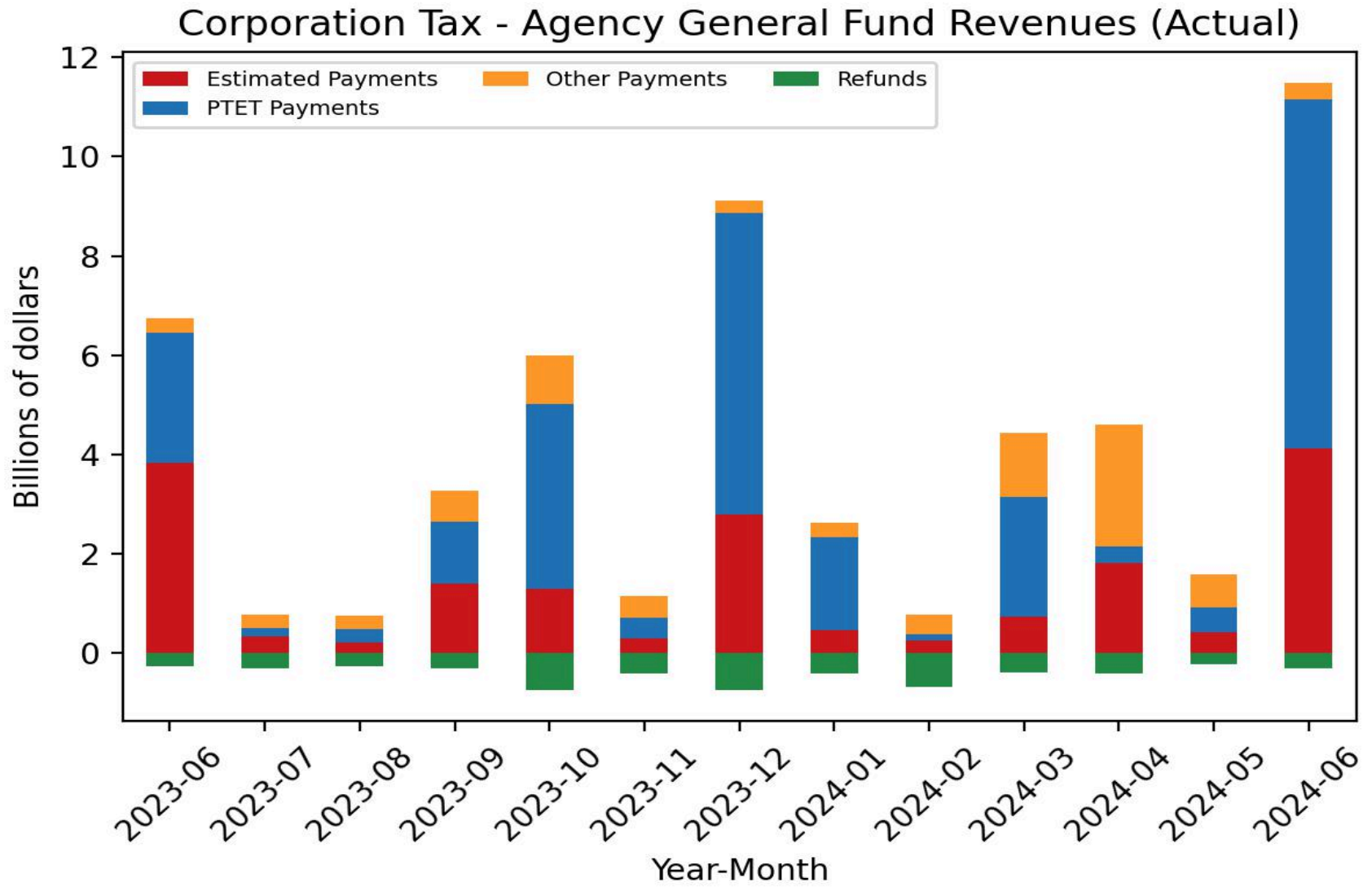


Figure 90

Corporation Tax - Agency General Fund Revenues (Forecast)

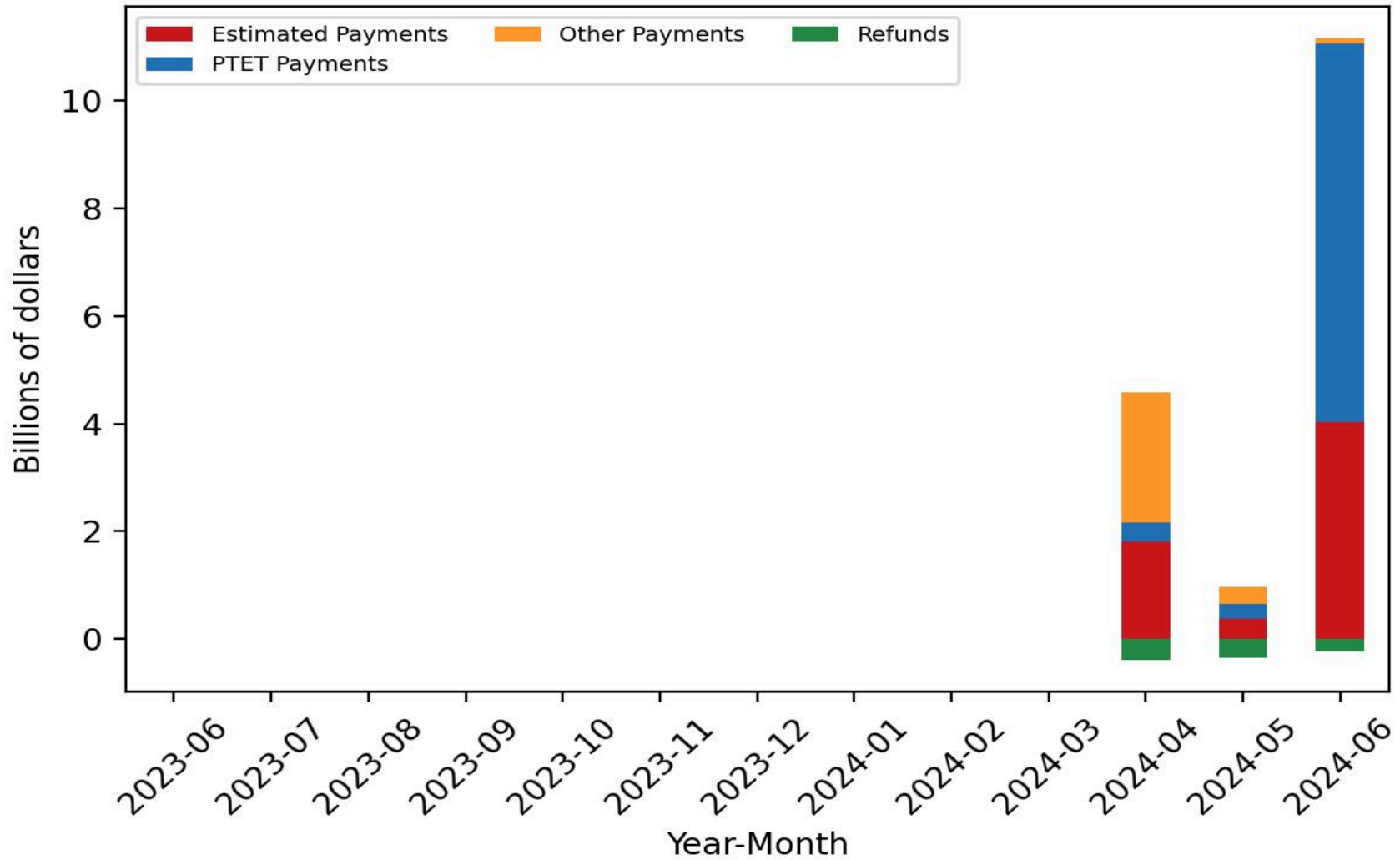


Figure 91

Corporation Tax - Agency General Fund Revenues (Difference)

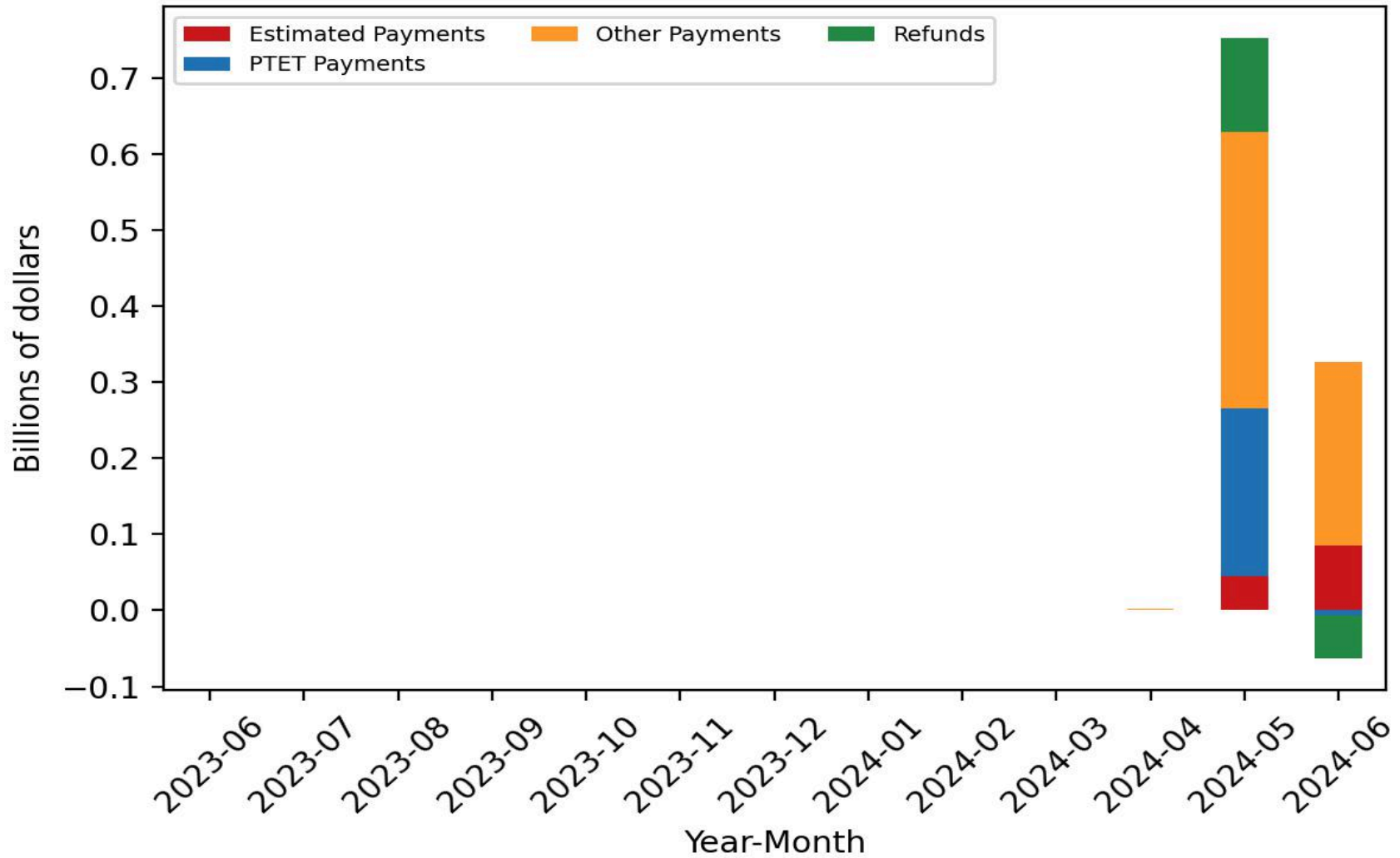


Figure 92

Corporation Tax - Agency General Fund Revenues (Cumulative Difference)

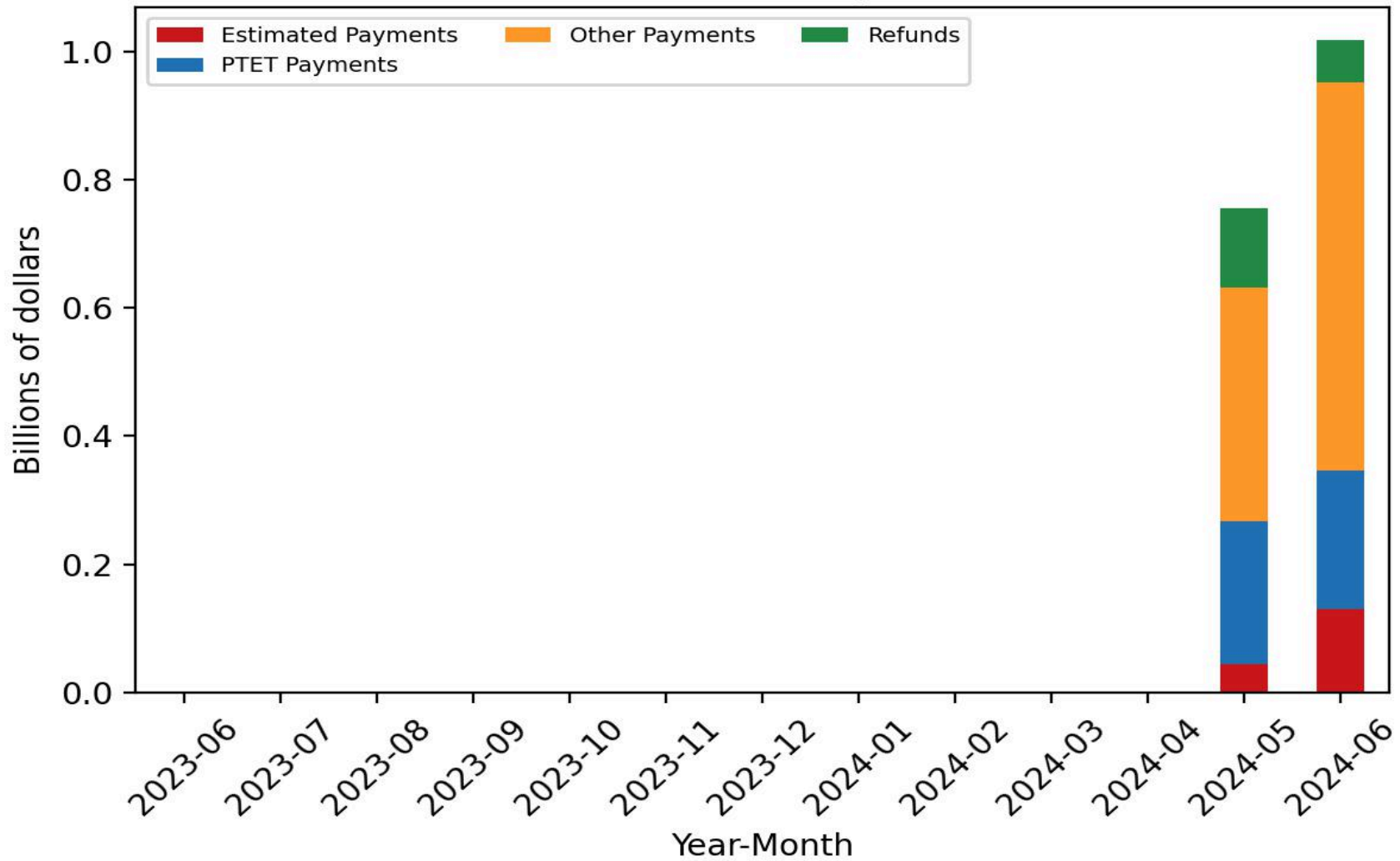


Figure 93

Agency General Fund Cash Receipts - Actual

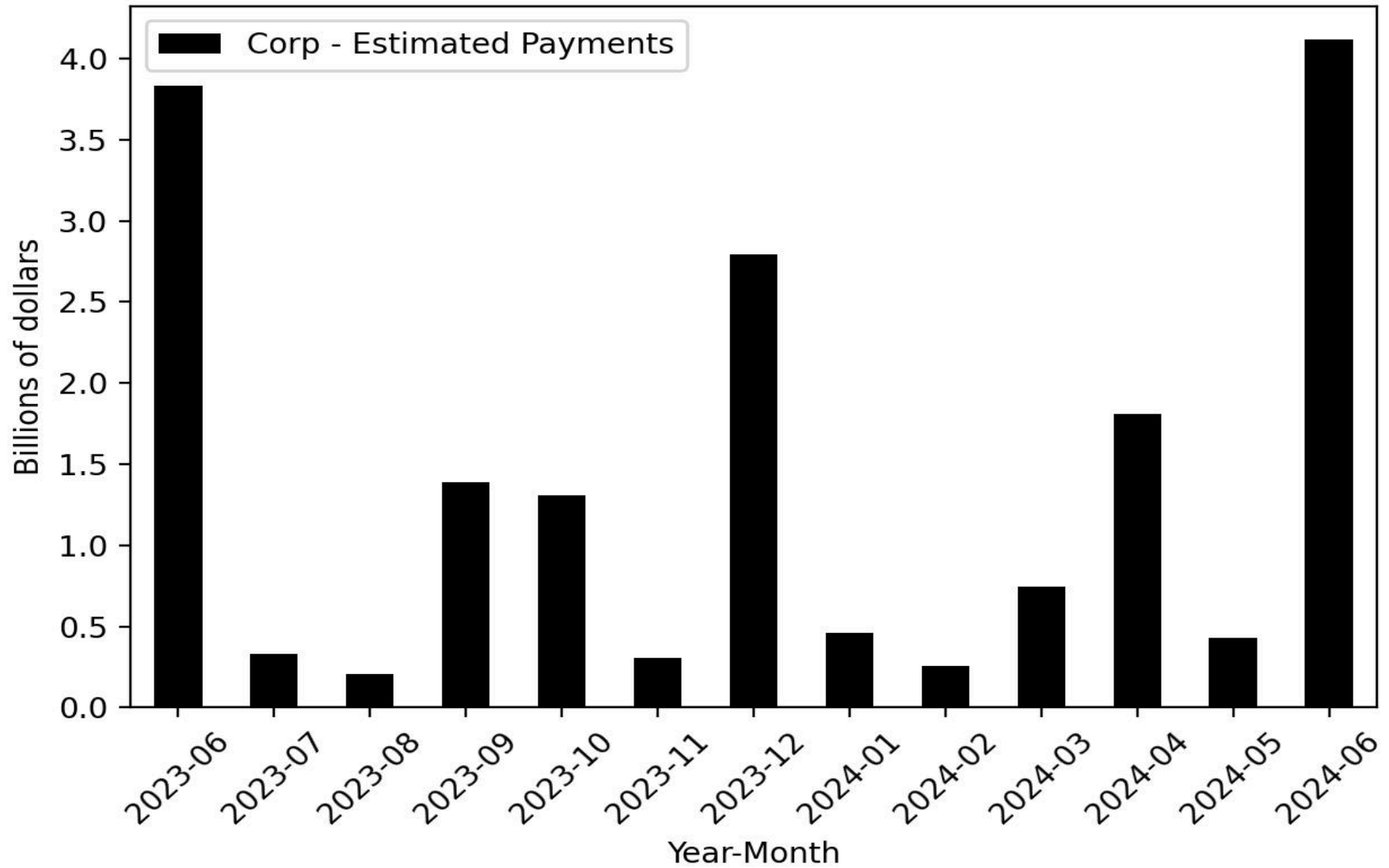


Figure 94

Agency General Fund Cash Receipts - Forecast

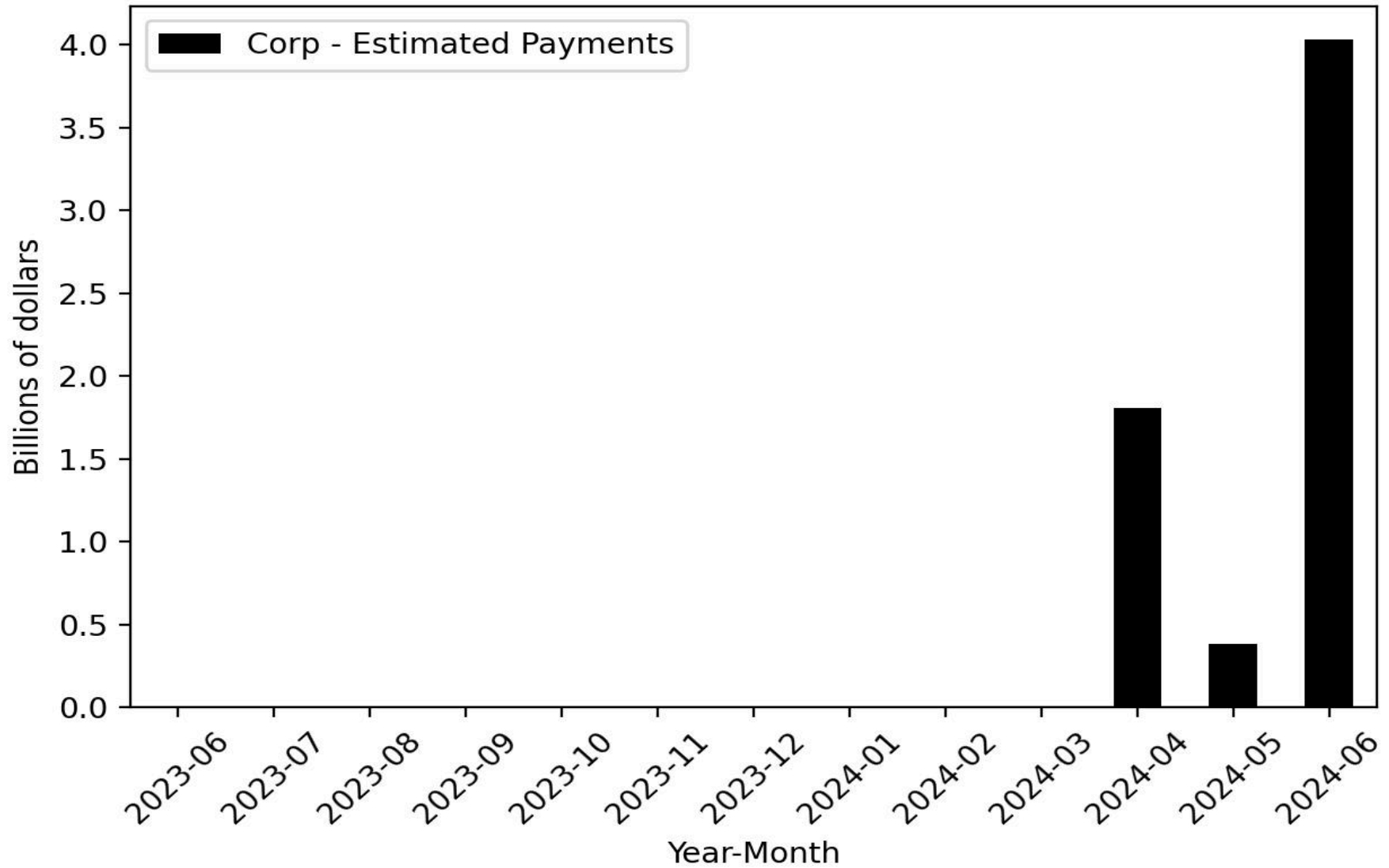


Figure 95

Agency General Fund Cash Receipts - Difference

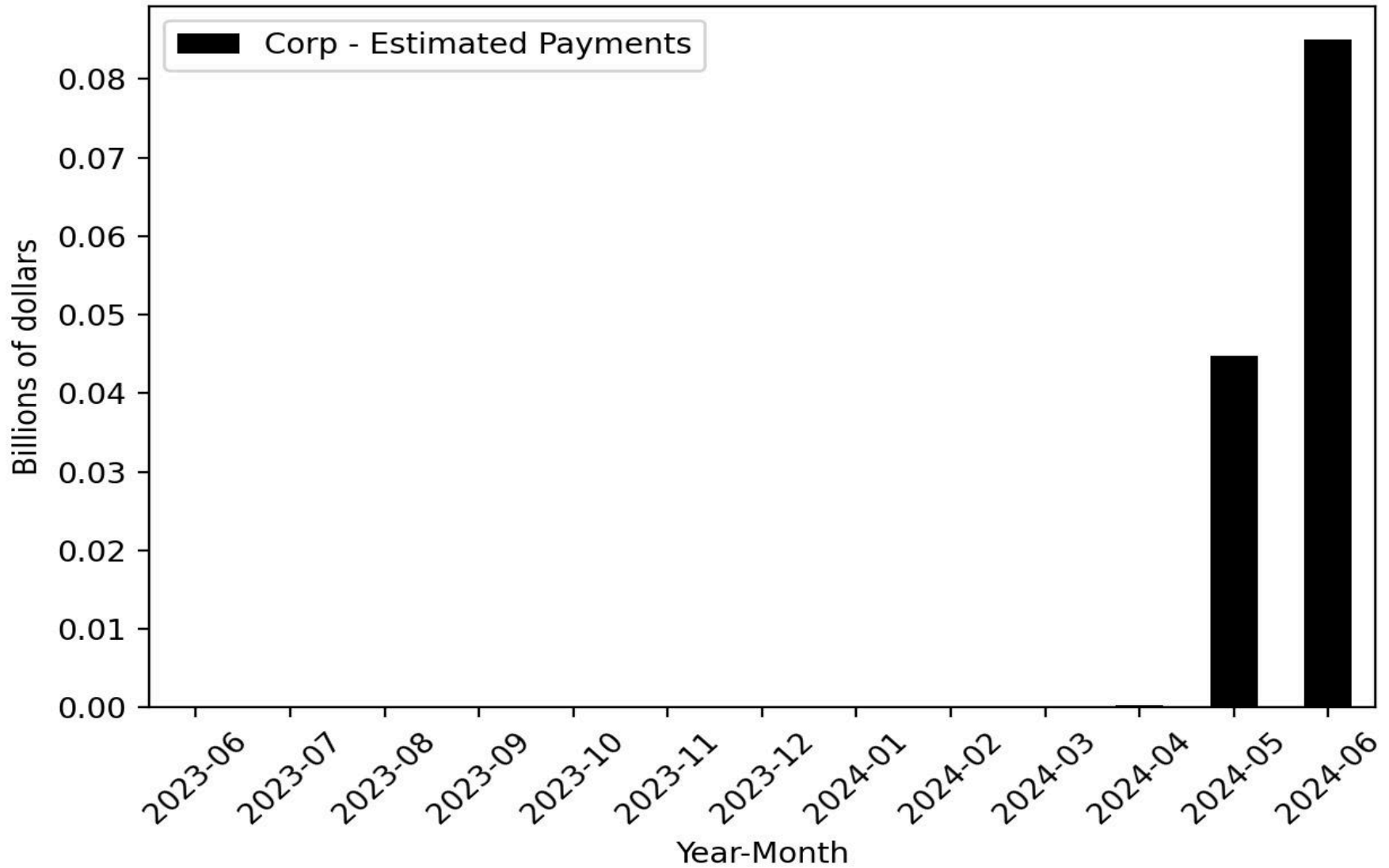


Figure 96

Agency General Fund Cash Receipts - Cumulative Difference

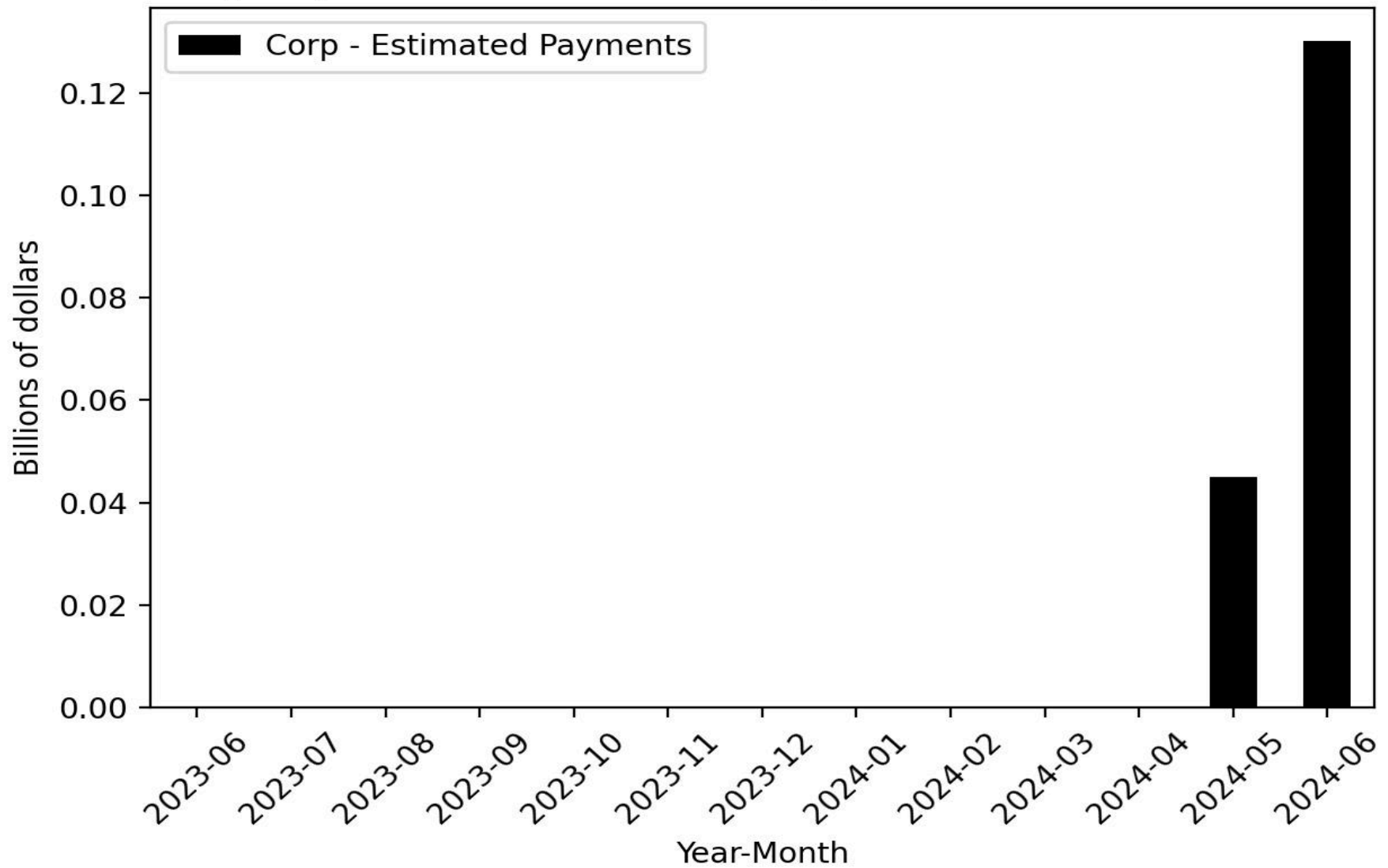


Figure 97

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
Corp-Estimated Payments

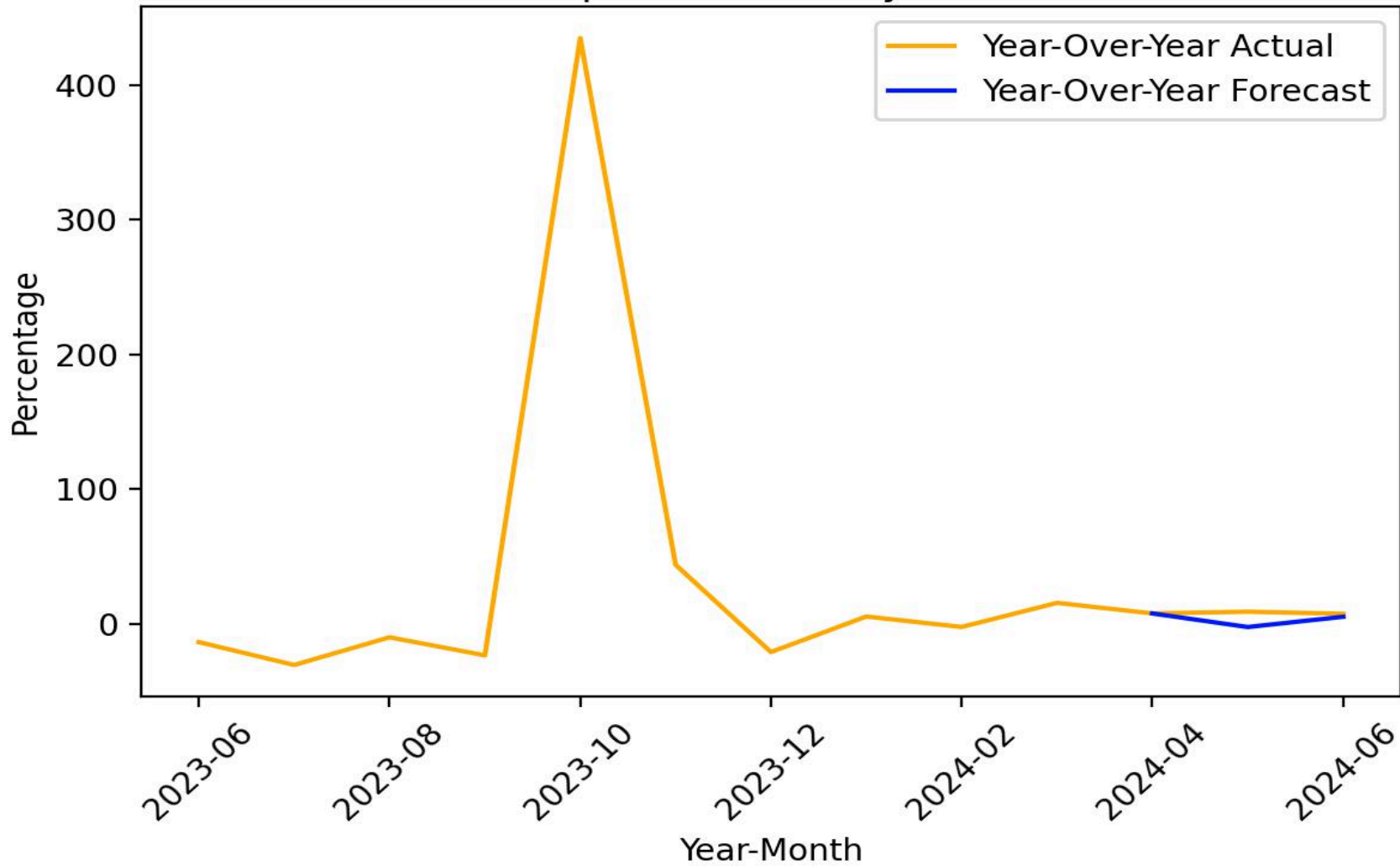


Figure 98

Agency General Fund Cash Receipts - Actual

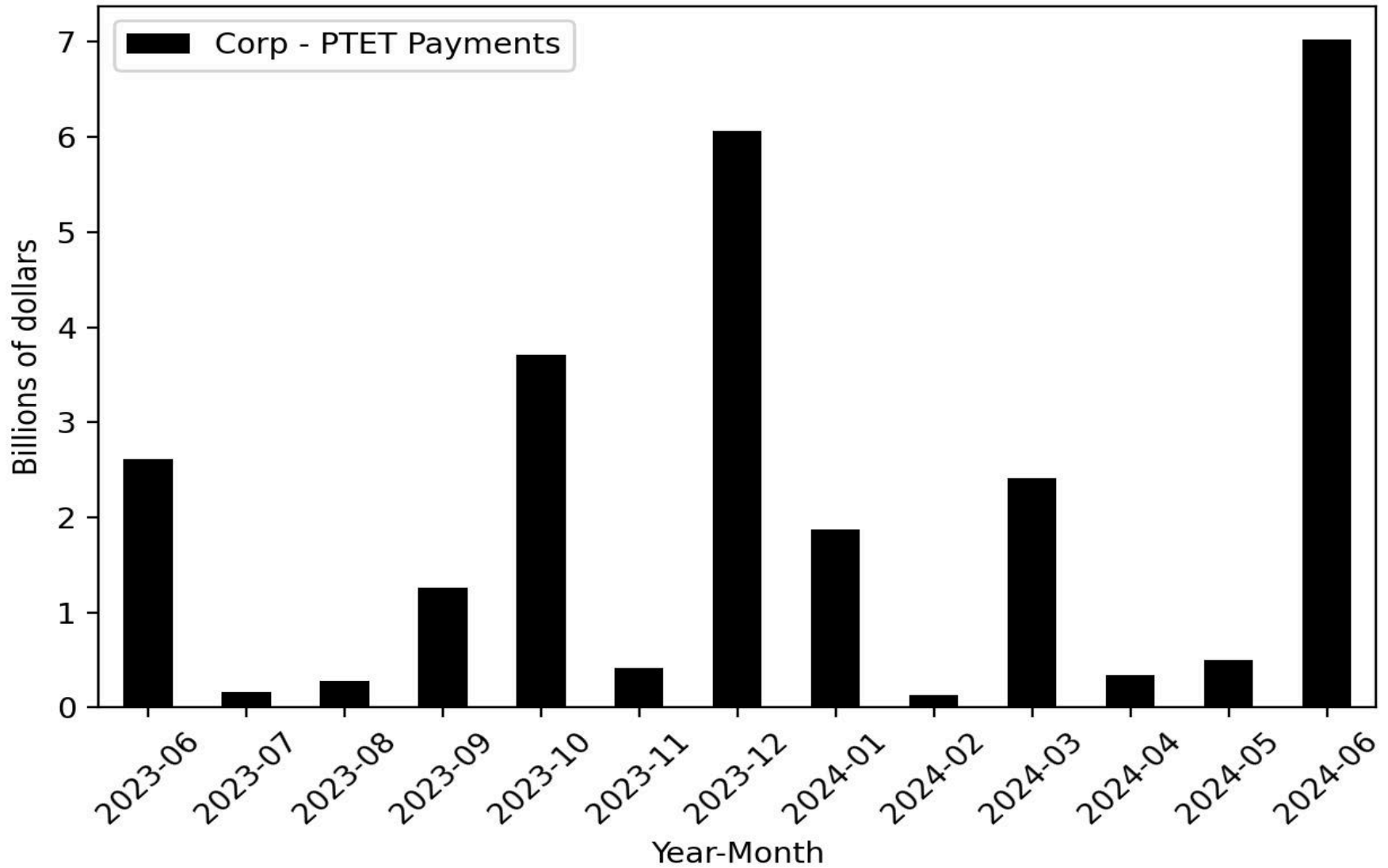


Figure 99

Agency General Fund Cash Receipts - Forecast

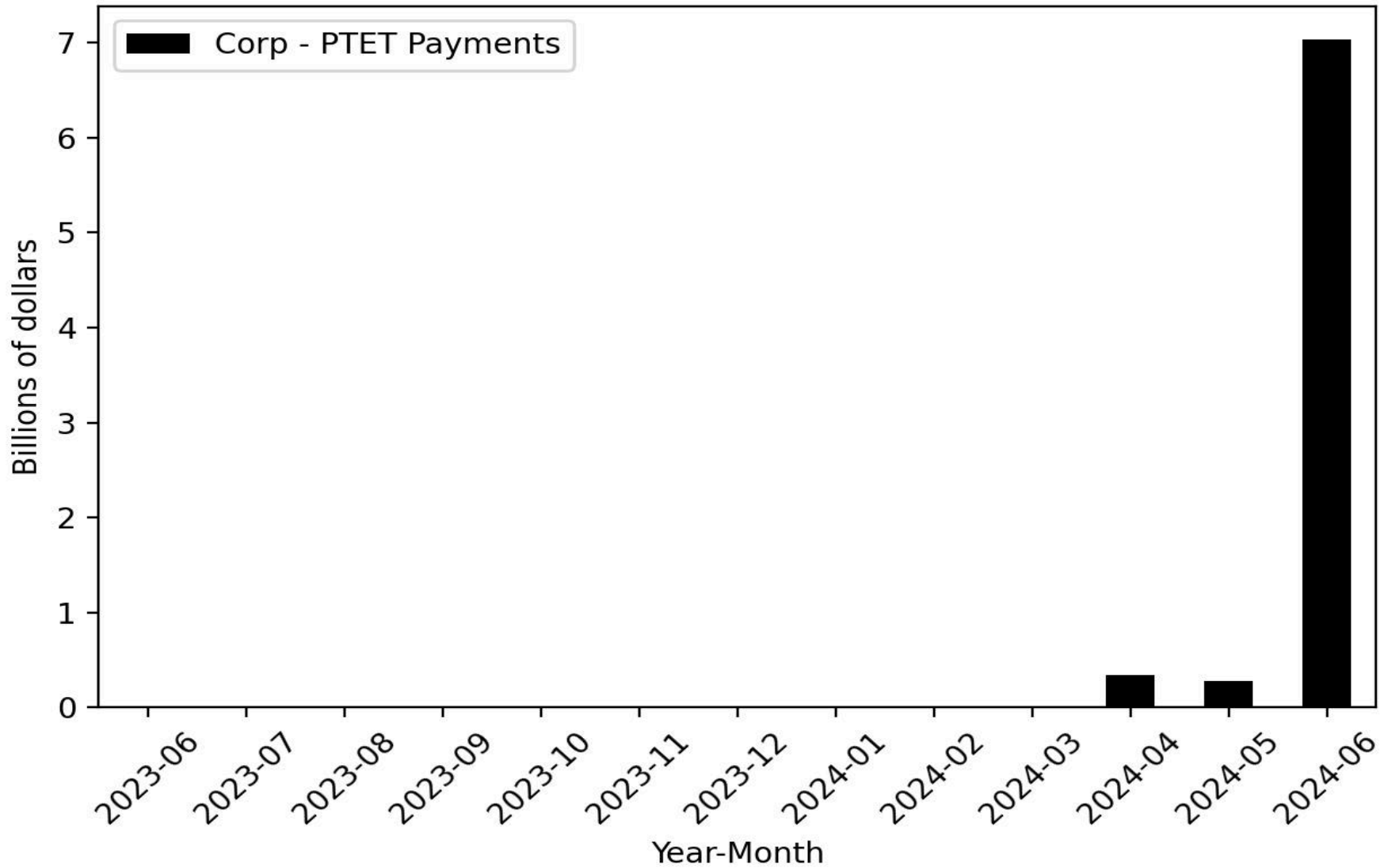


Figure 100

Agency General Fund Cash Receipts - Difference

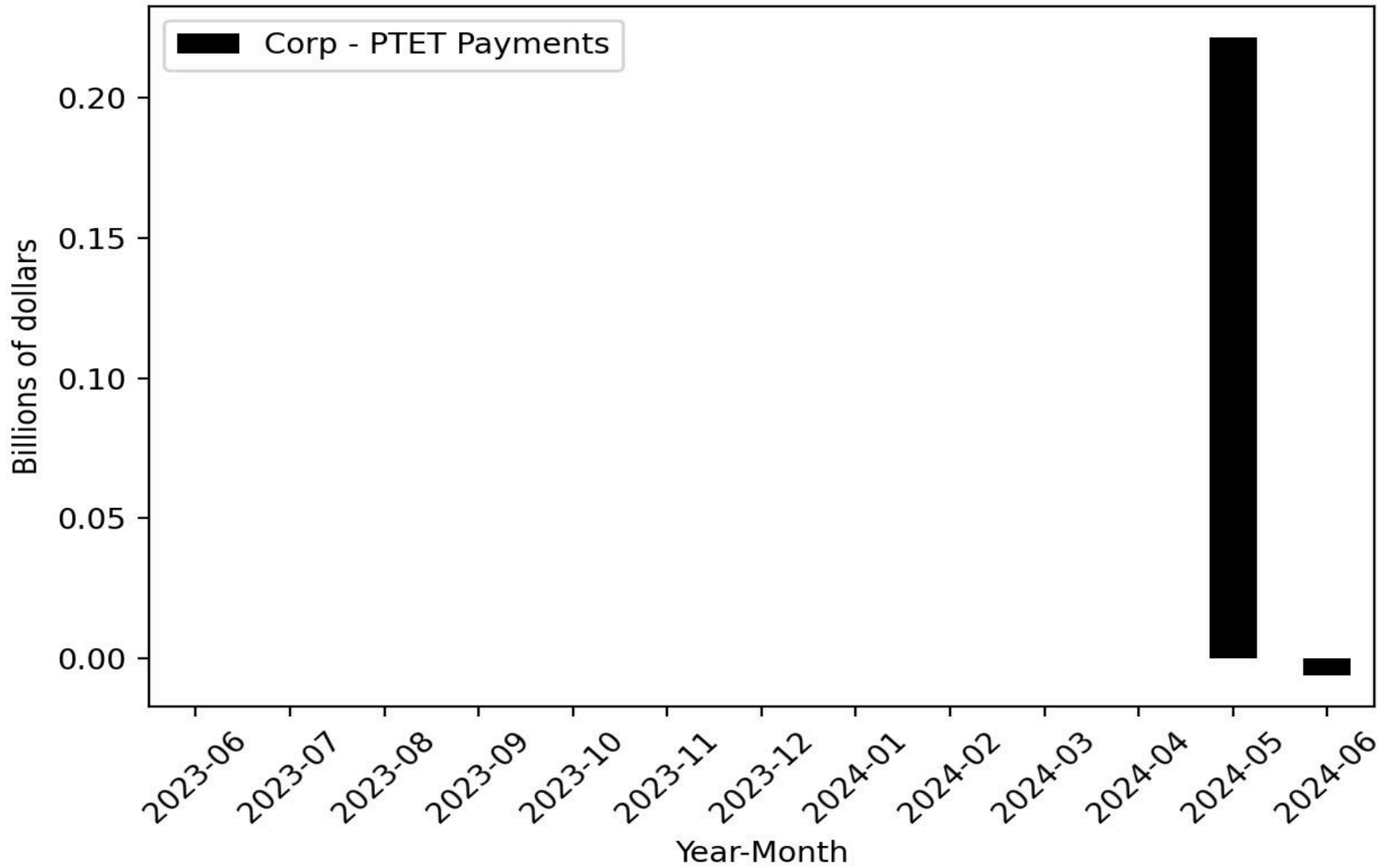


Figure 101

Agency General Fund Cash Receipts - Cumulative Difference

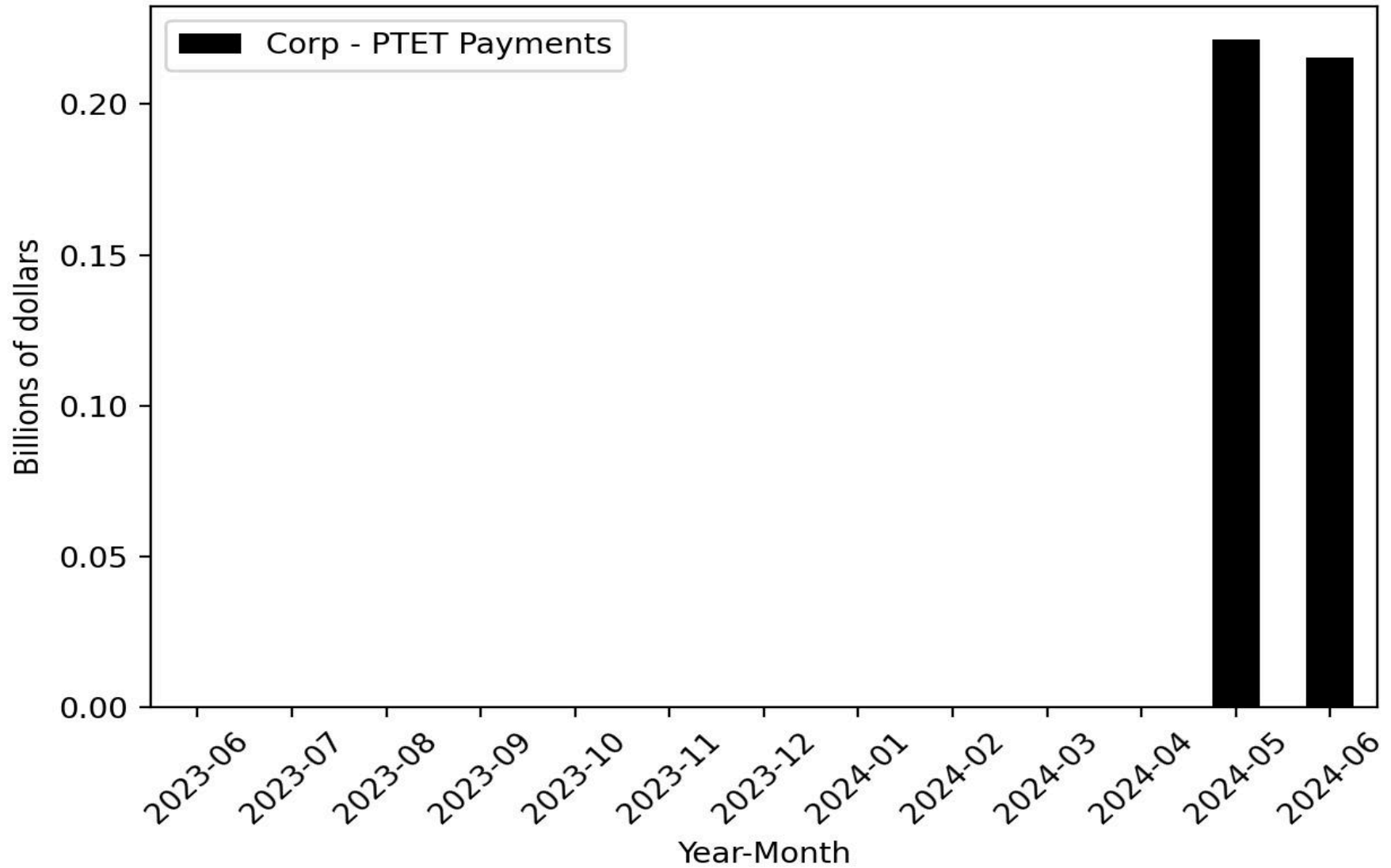


Figure 102

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
Corp-PTET Payments

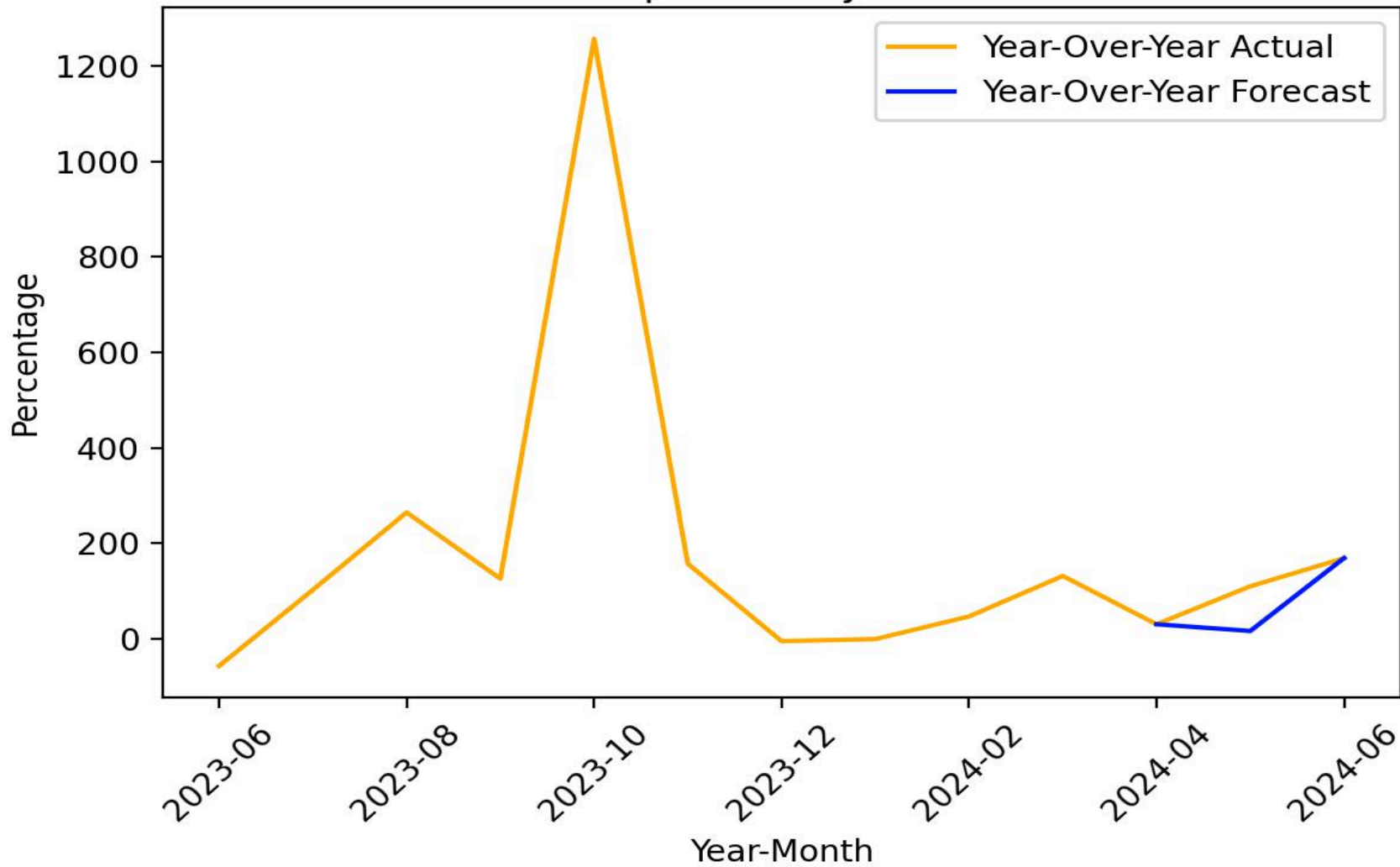


Figure 103

Agency General Fund Cash Receipts - Actual

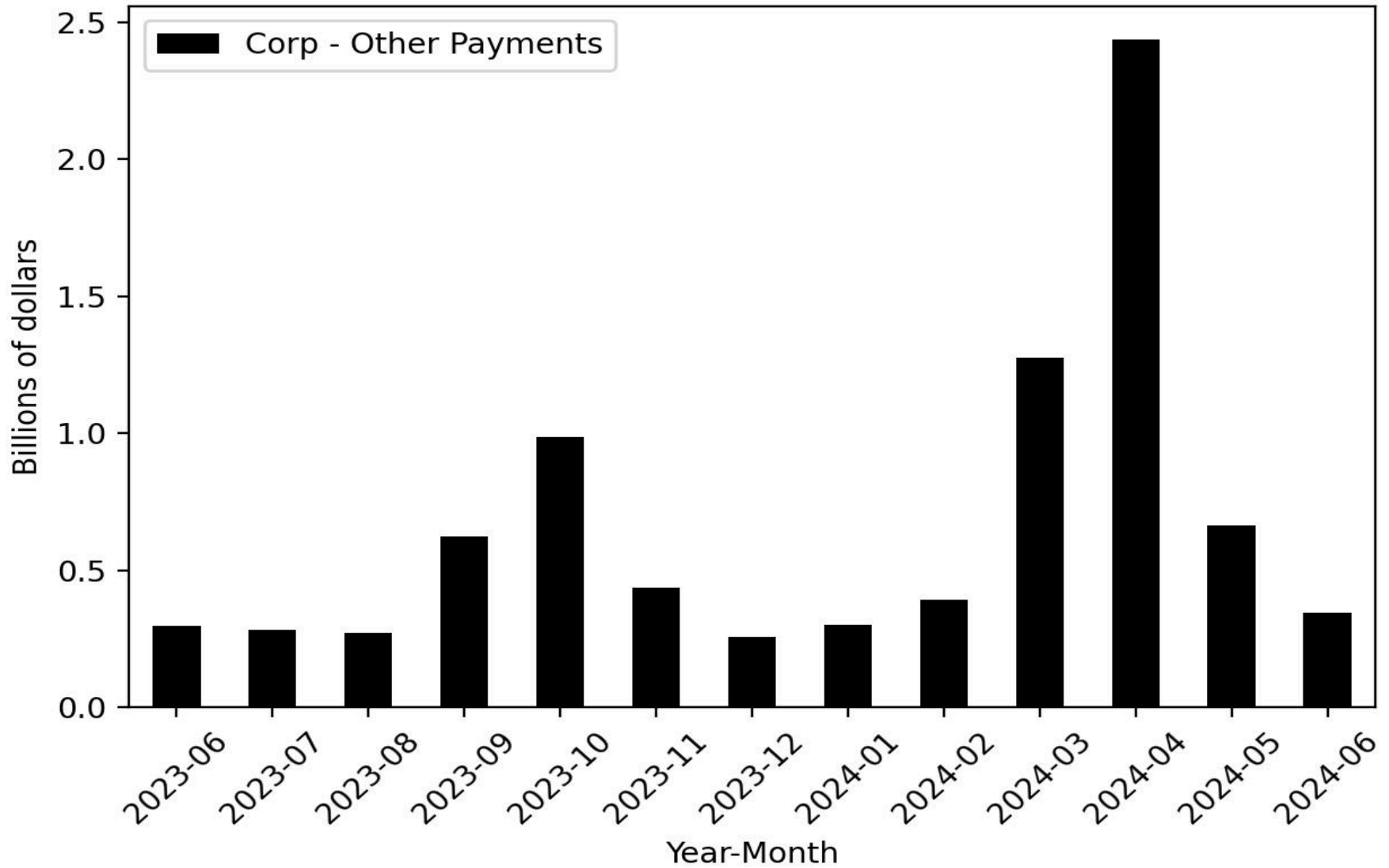


Figure 104

Agency General Fund Cash Receipts - Forecast

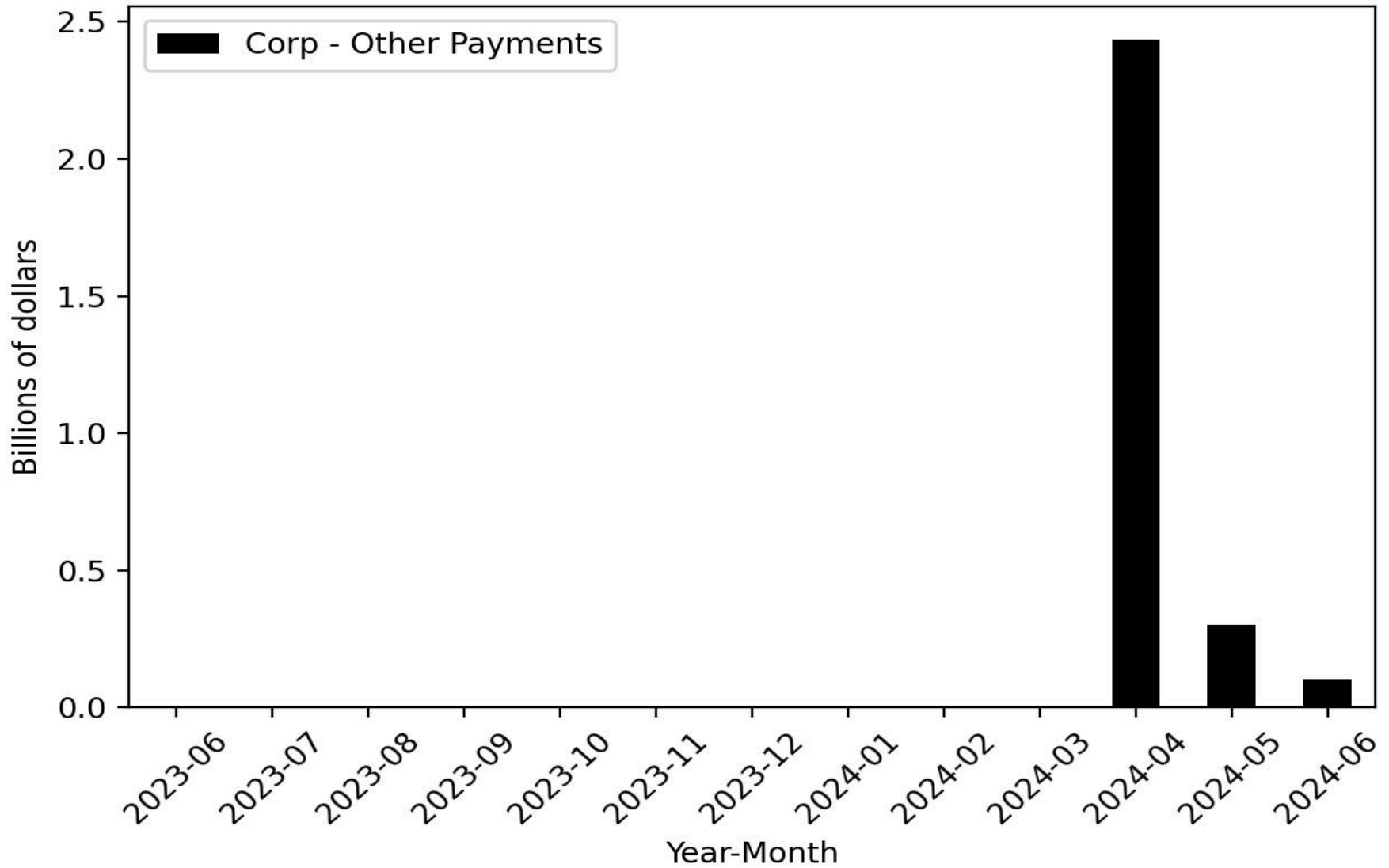


Figure 105

Agency General Fund Cash Receipts - Difference

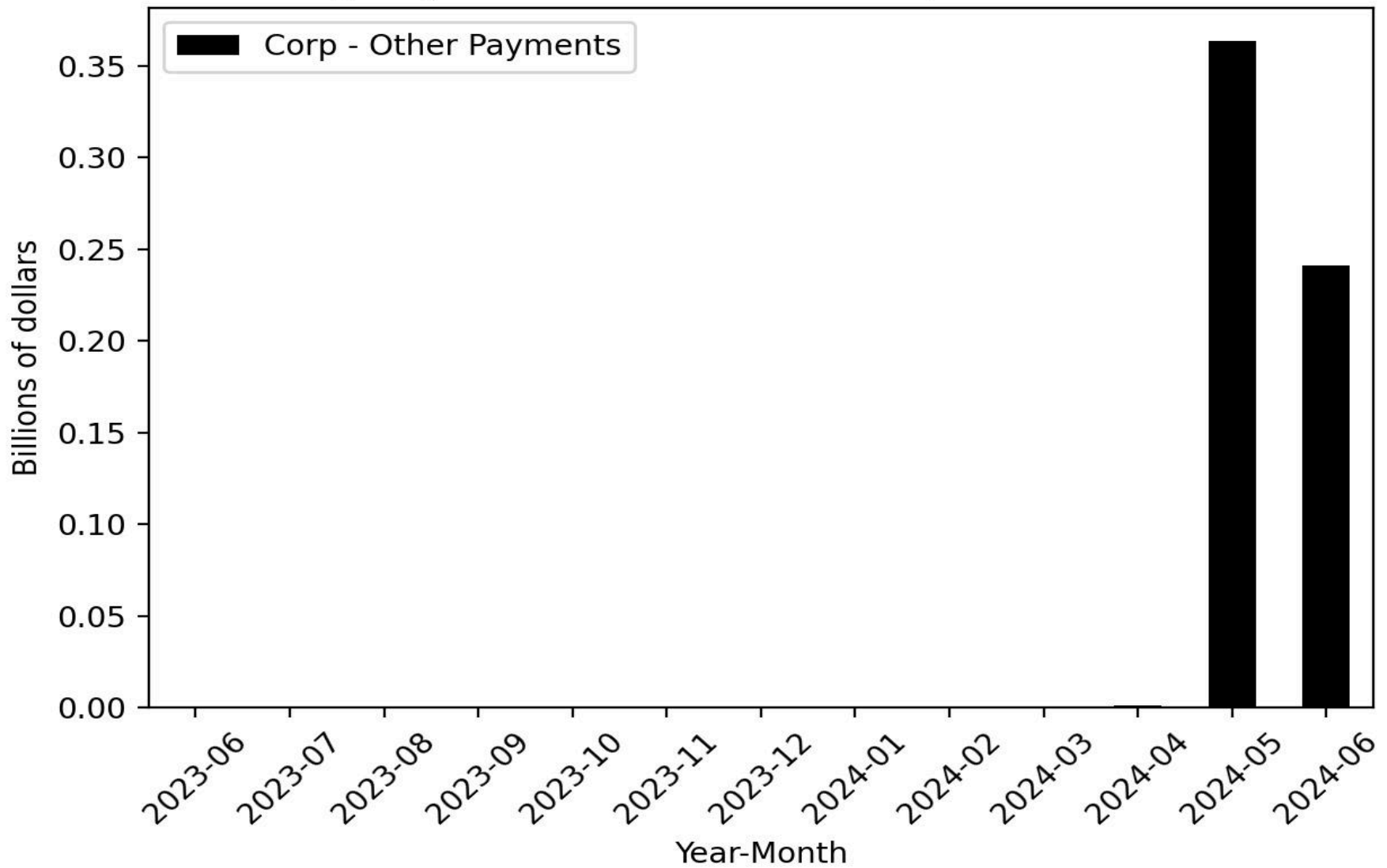


Figure 106

Agency General Fund Cash Receipts - Cumulative Difference

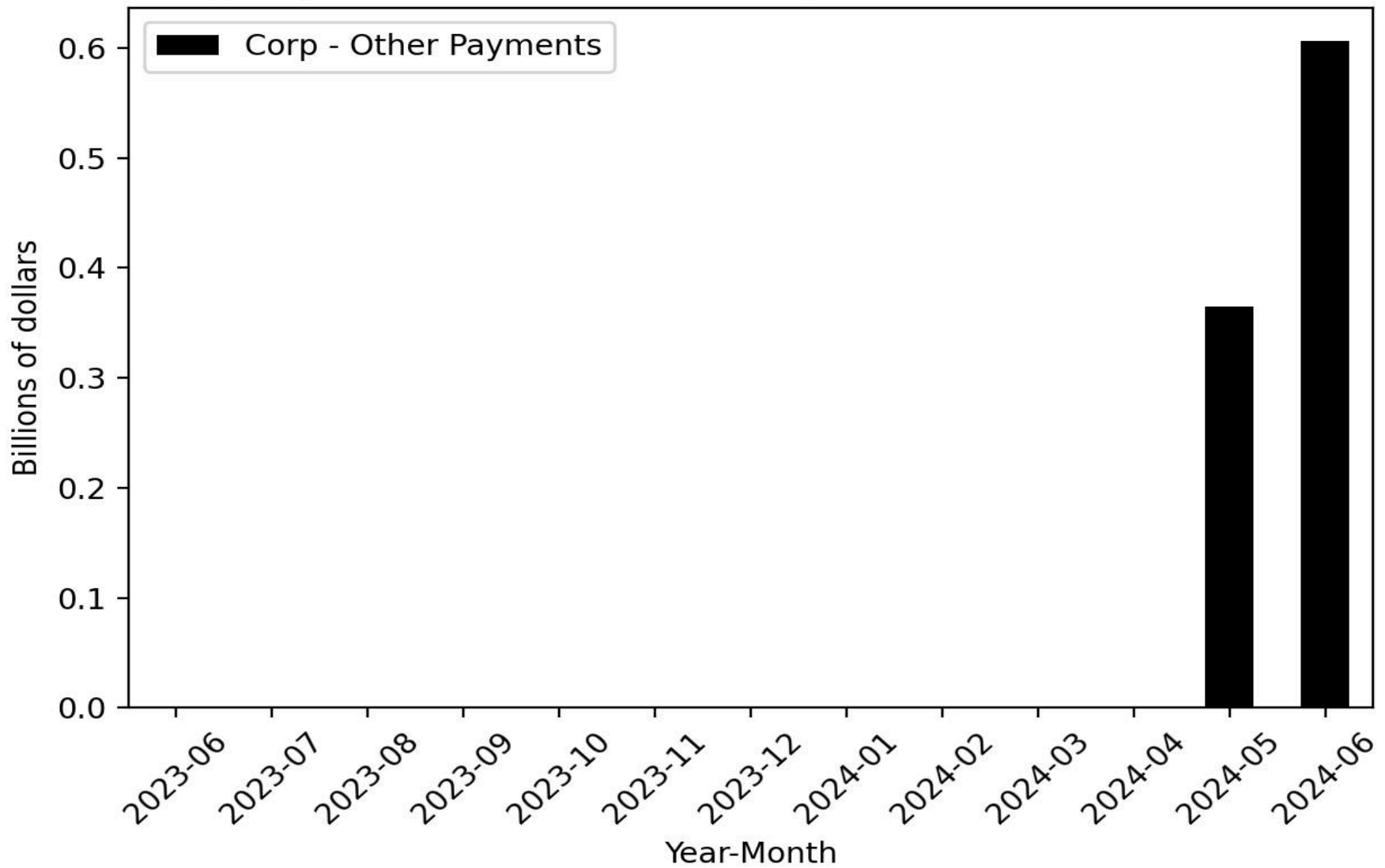


Figure 107

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
Corp-Other Payments

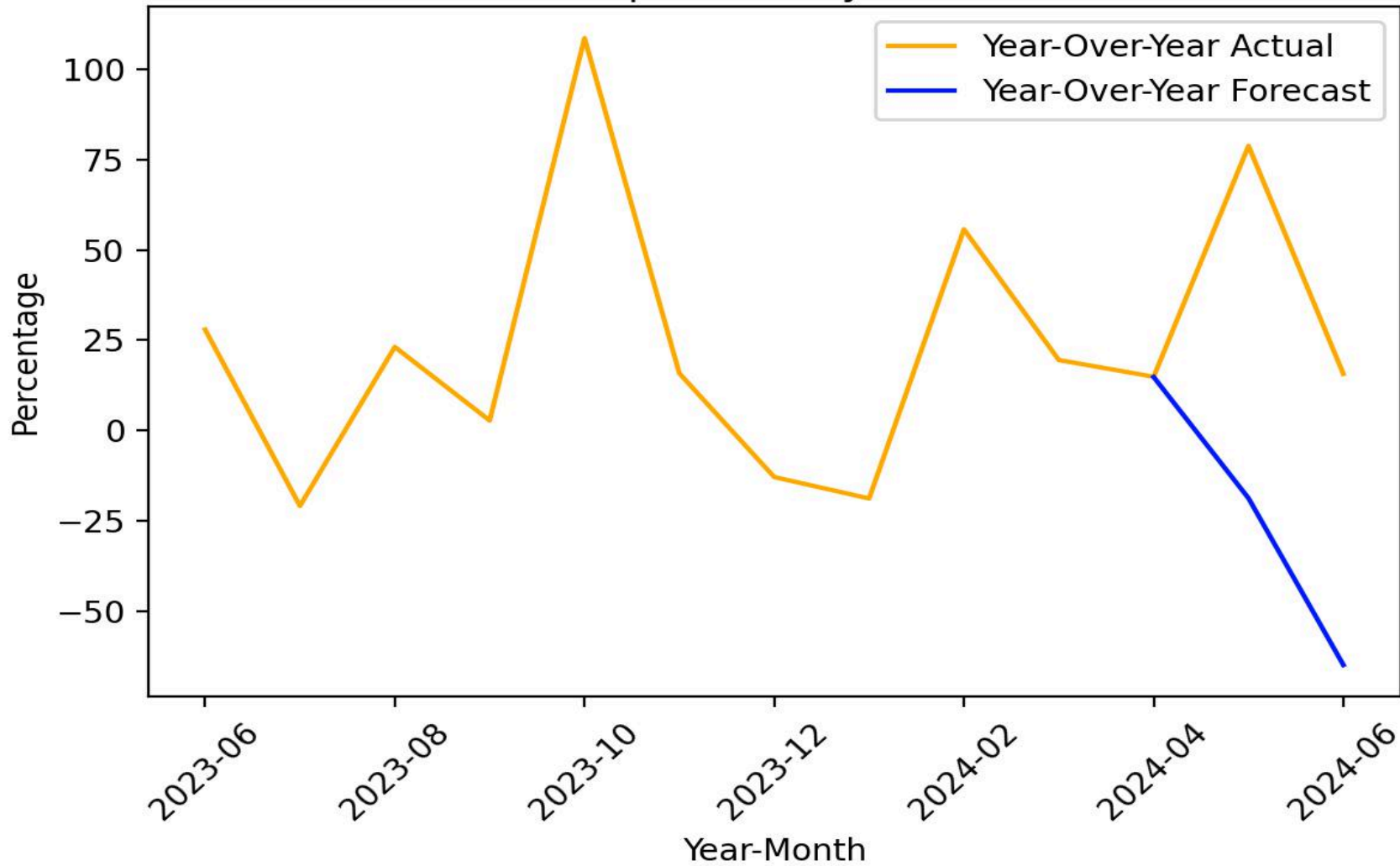


Figure 108

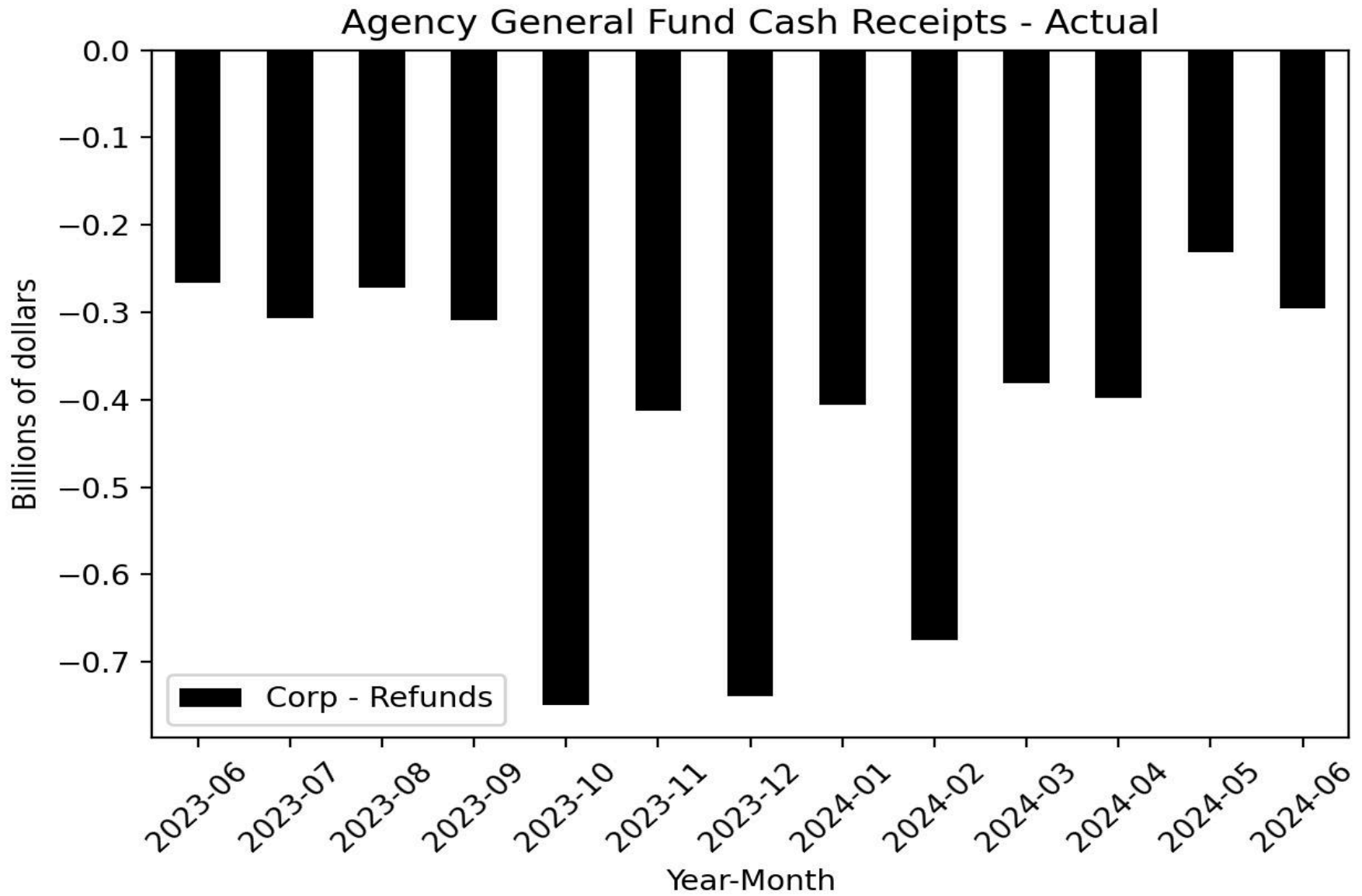


Figure 109

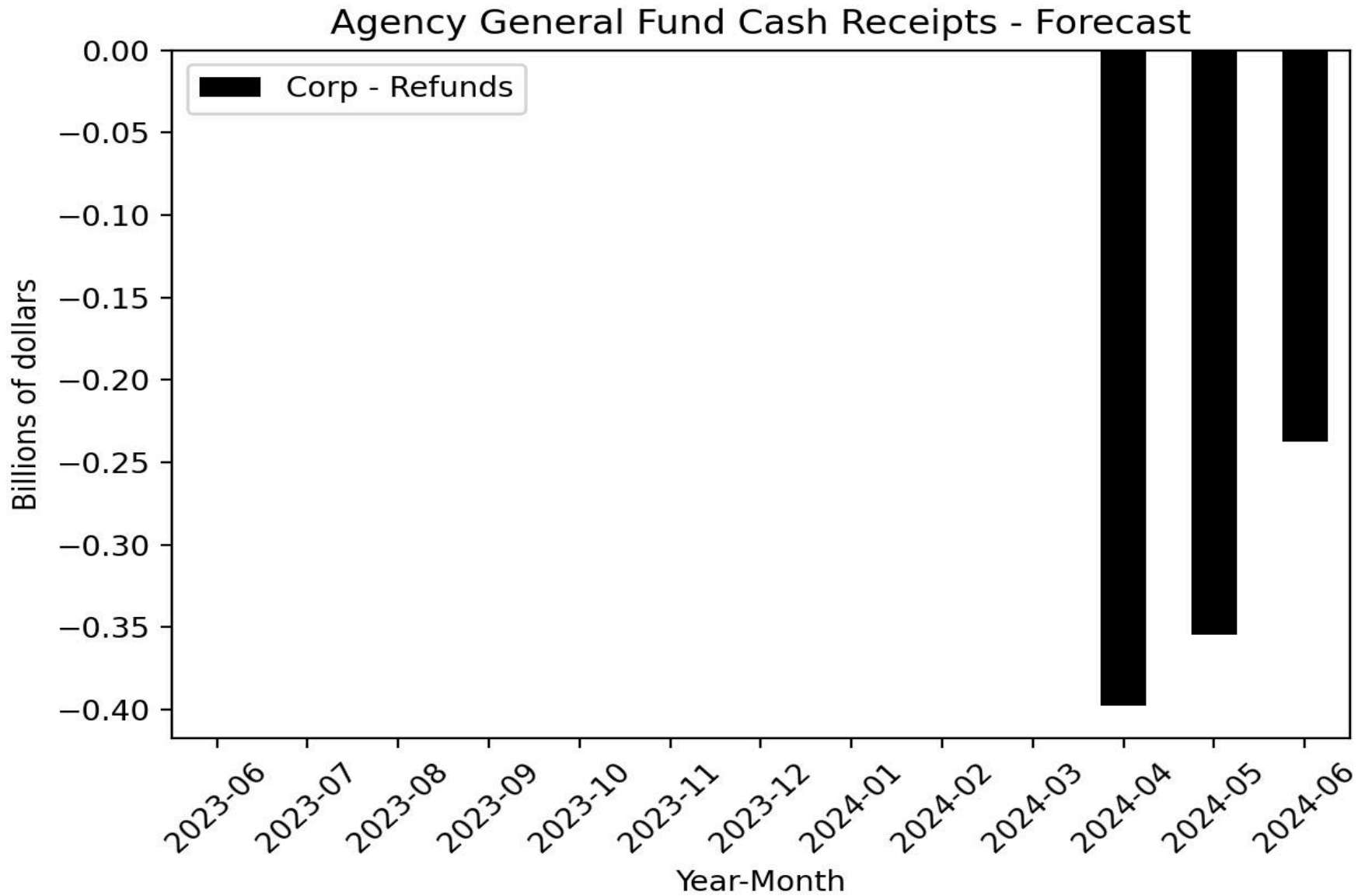


Figure 110

Agency General Fund Cash Receipts - Difference

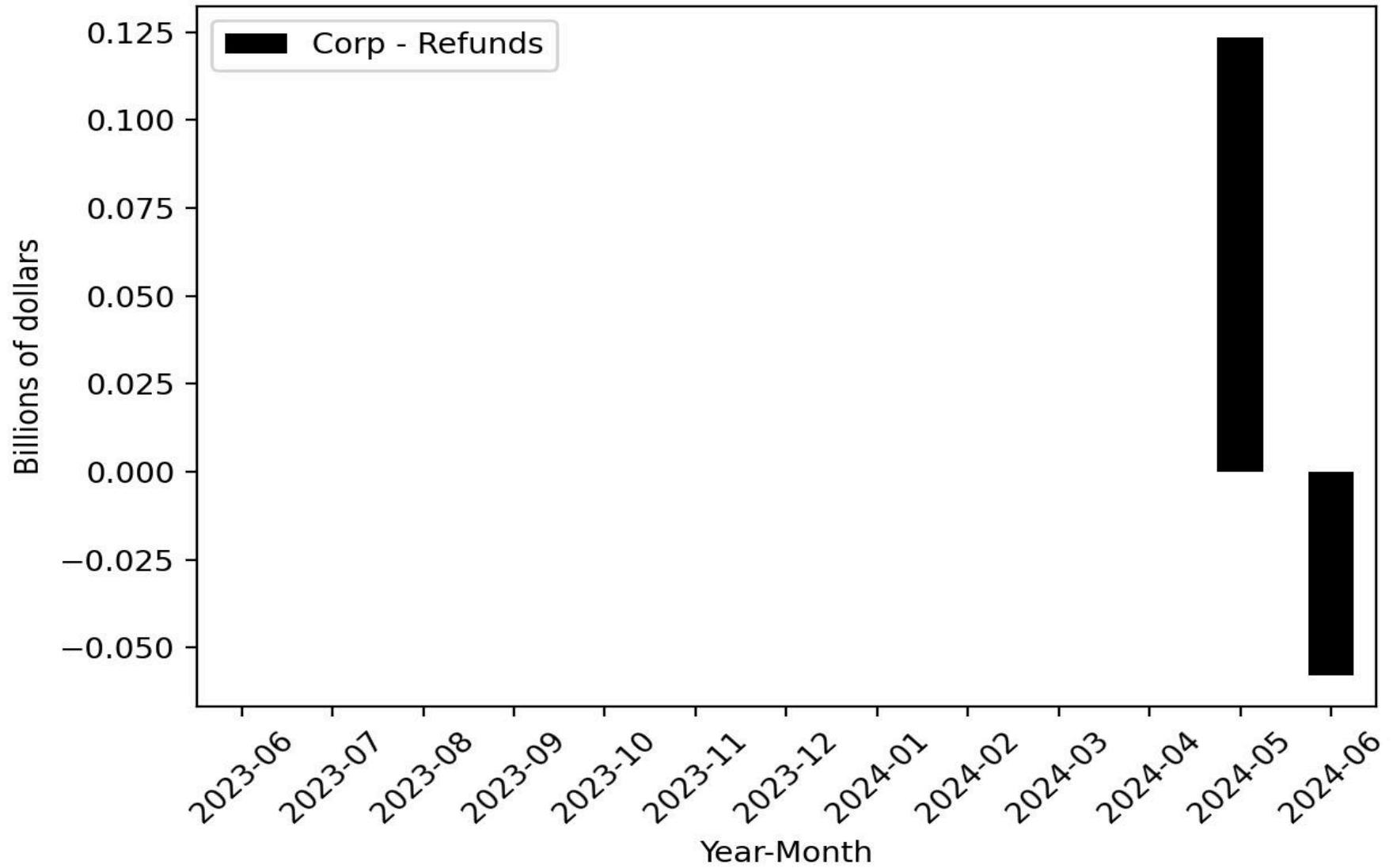


Figure 111

Agency General Fund Cash Receipts - Cumulative Difference

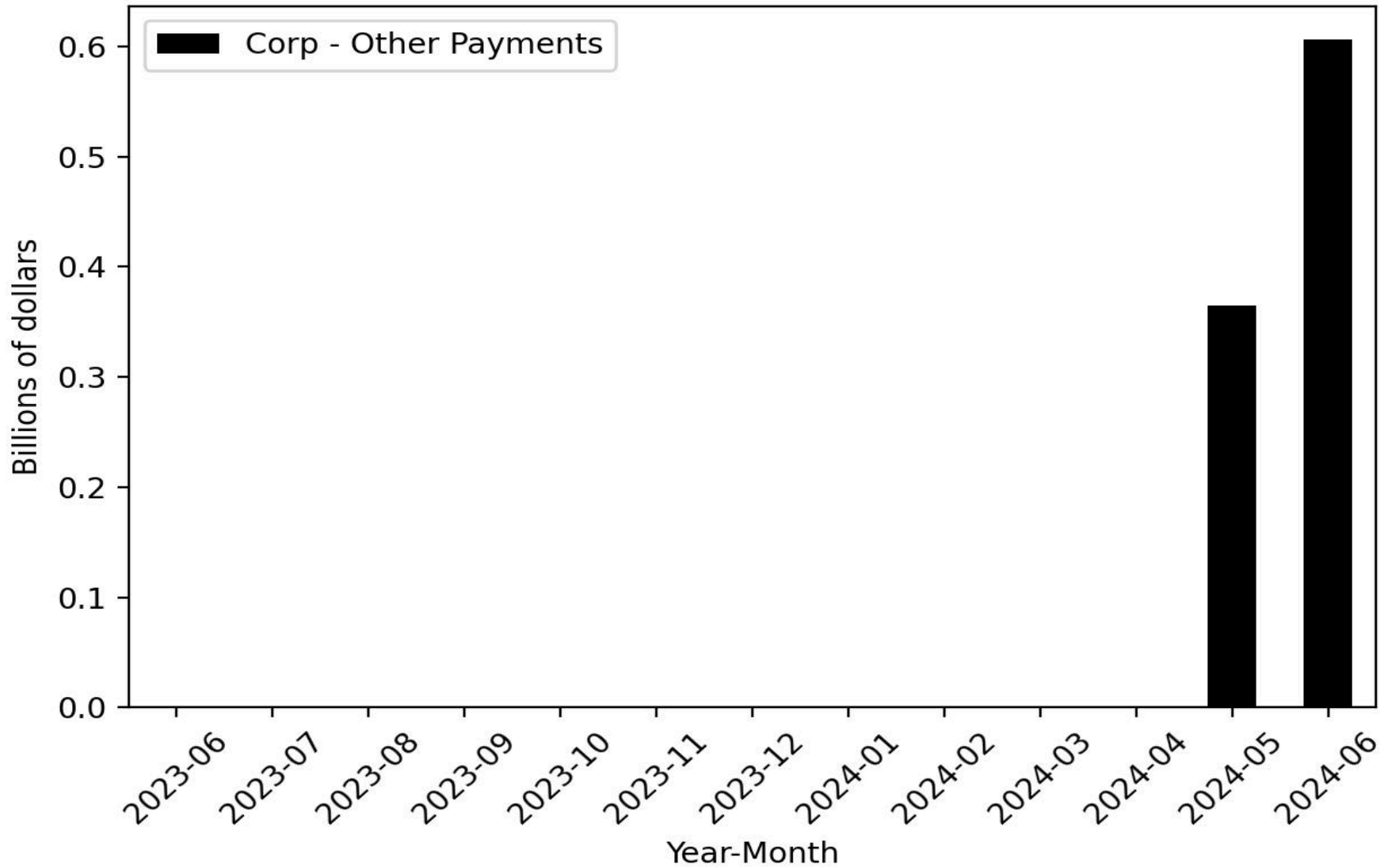


Figure 112

**Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
Corp-Refunds**

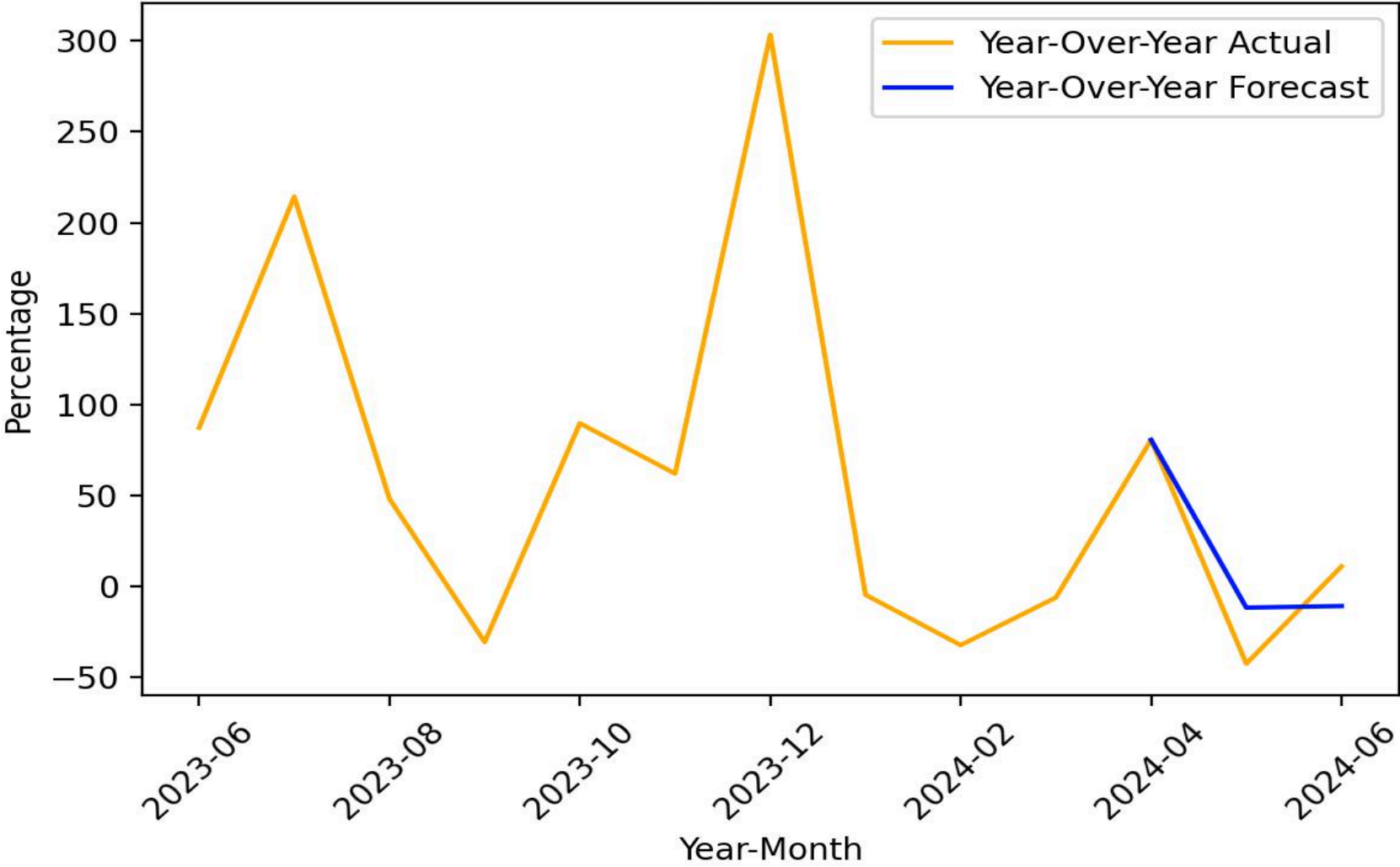


Figure 113

Agency General Fund Cash Receipts - Actual

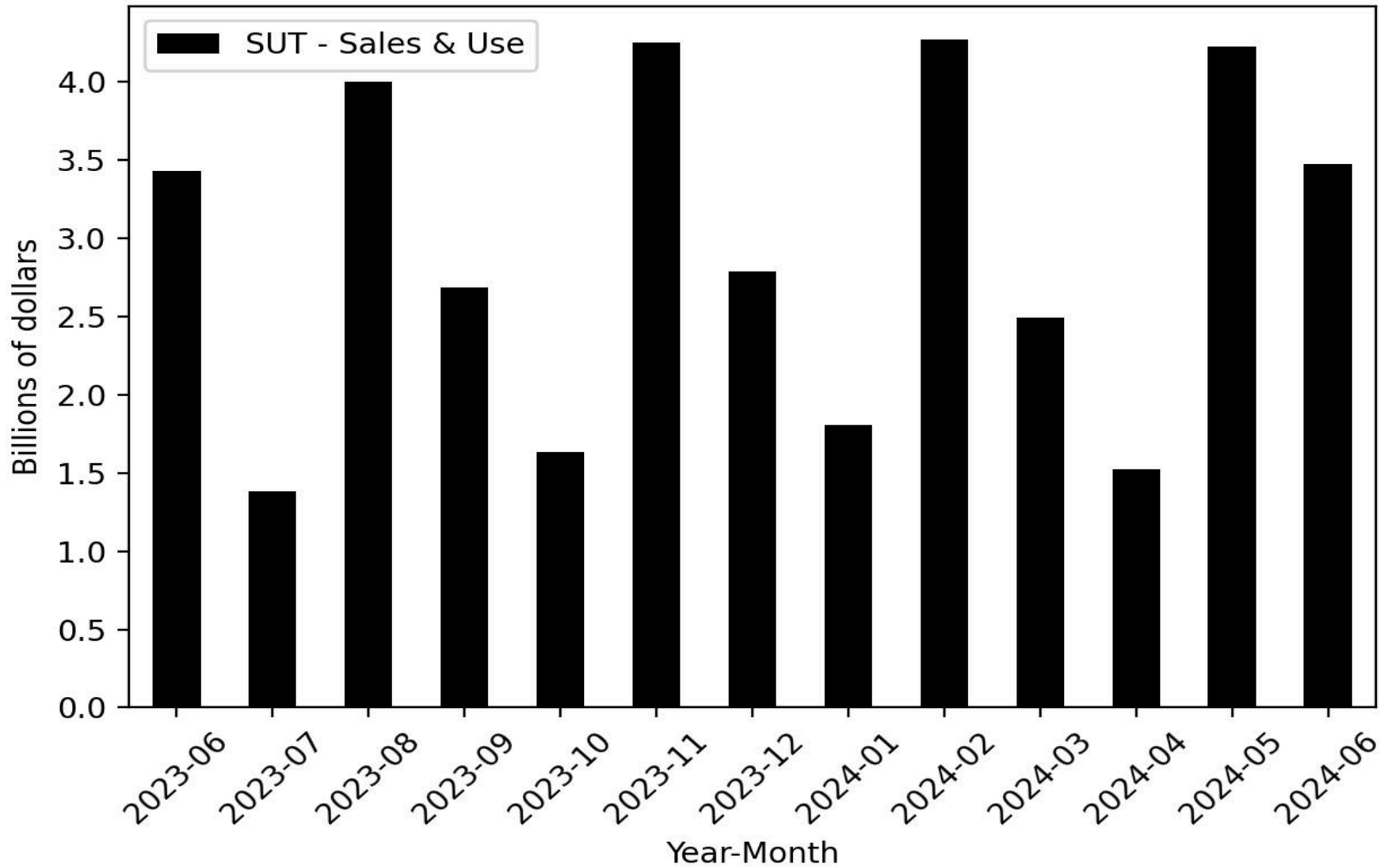


Figure 114

Agency General Fund Cash Receipts - Forecast

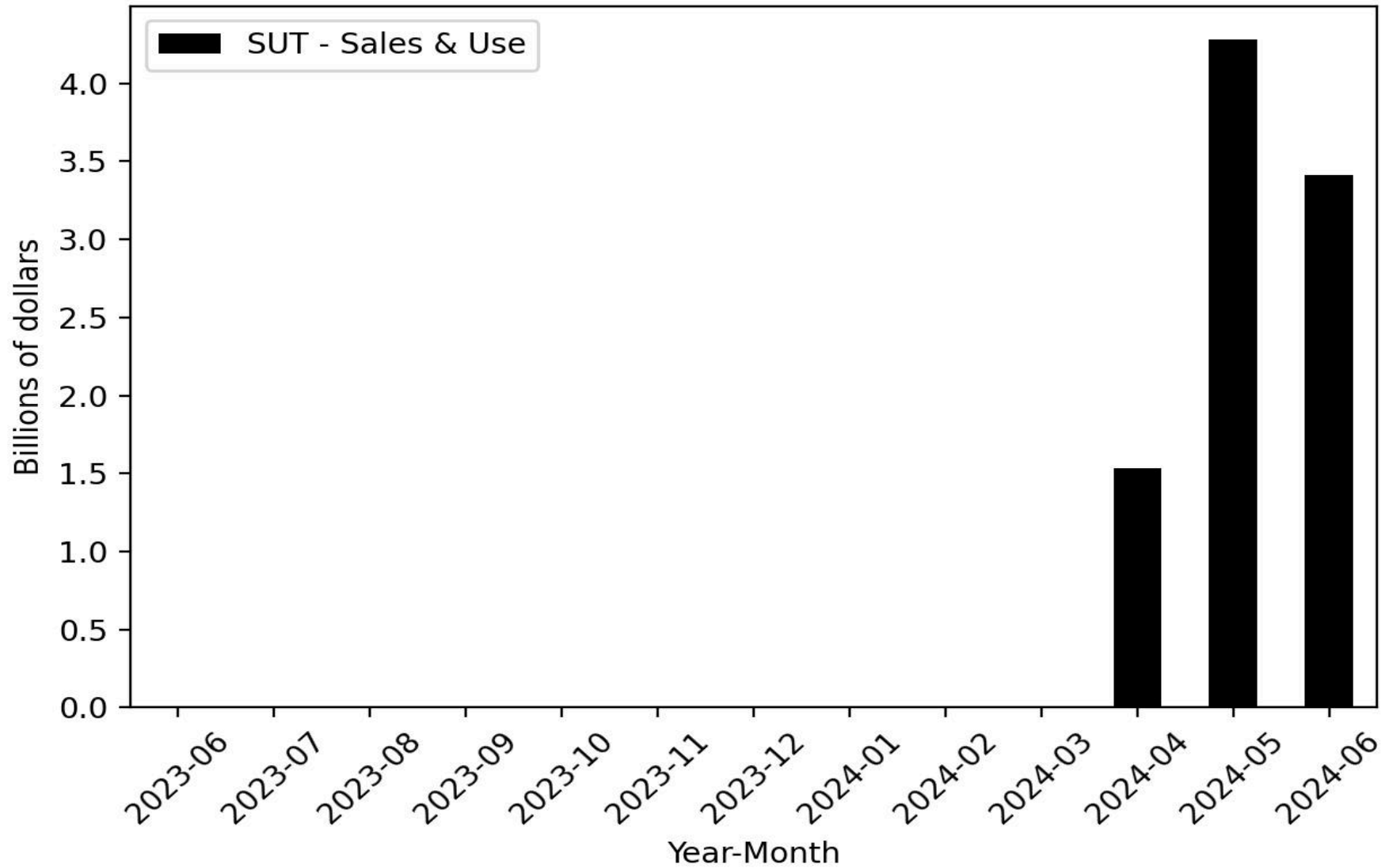


Figure 115

Agency General Fund Cash Receipts - Difference

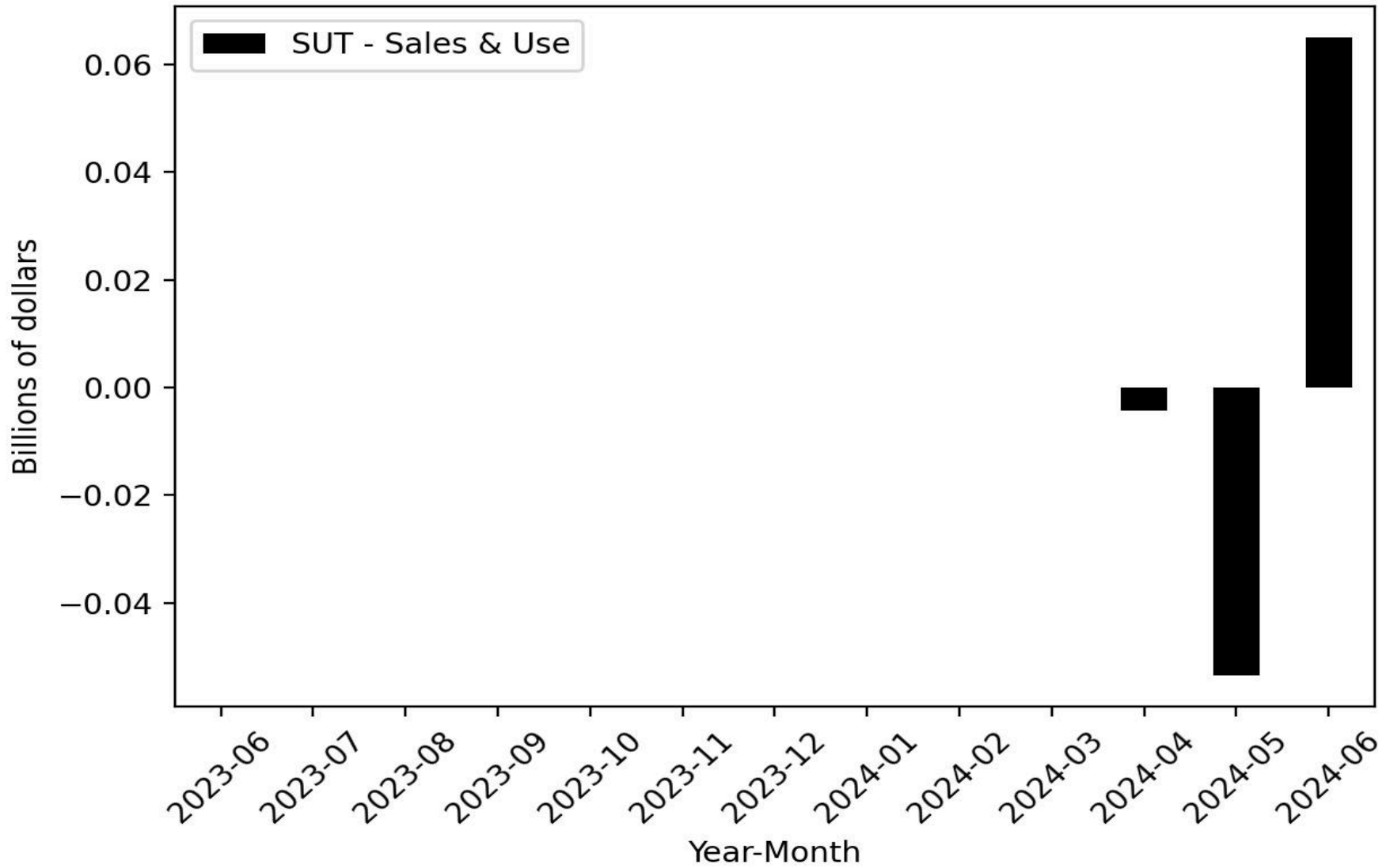


Figure 116

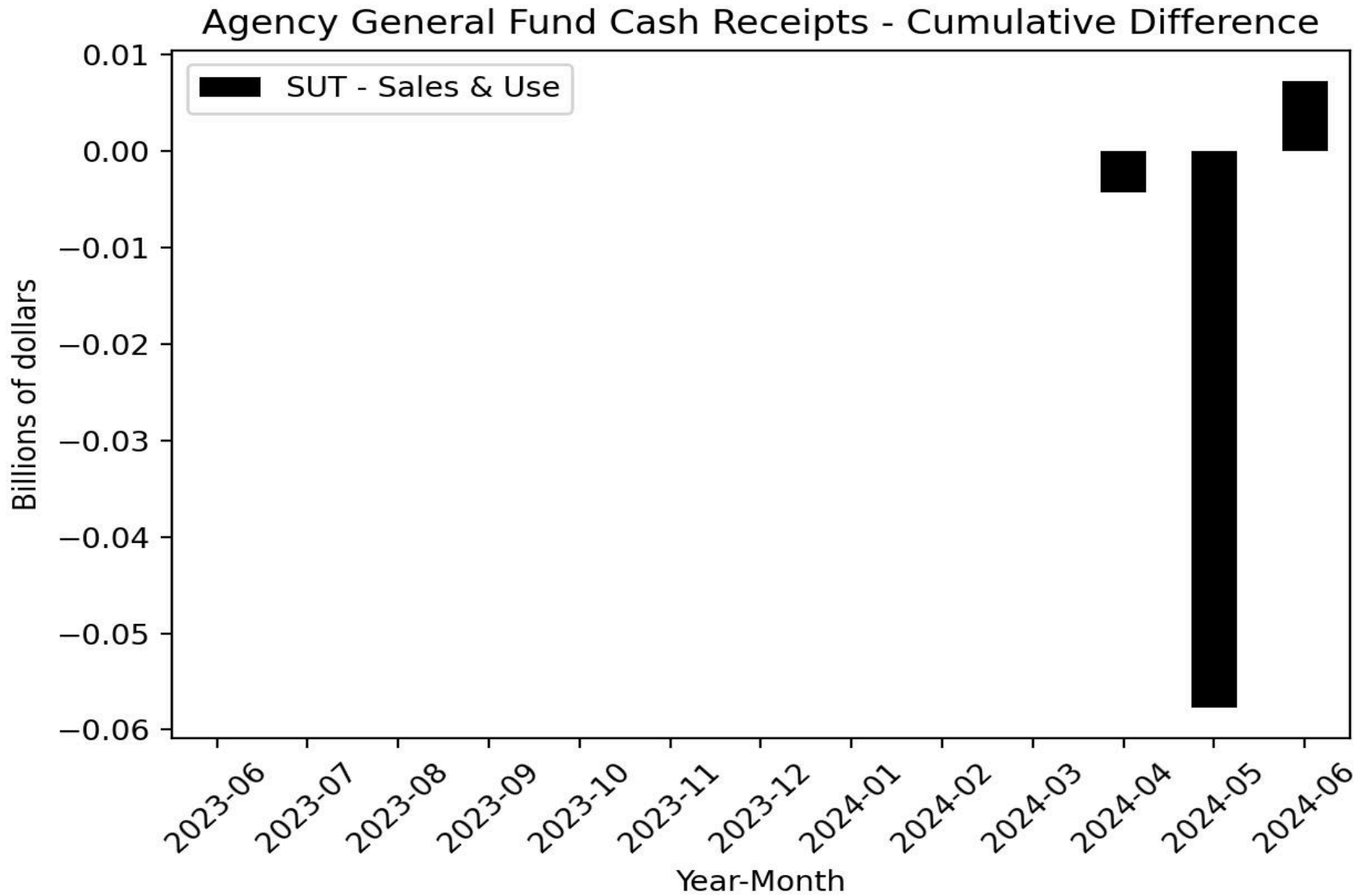


Figure 117

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast
SUT-Sales & Use

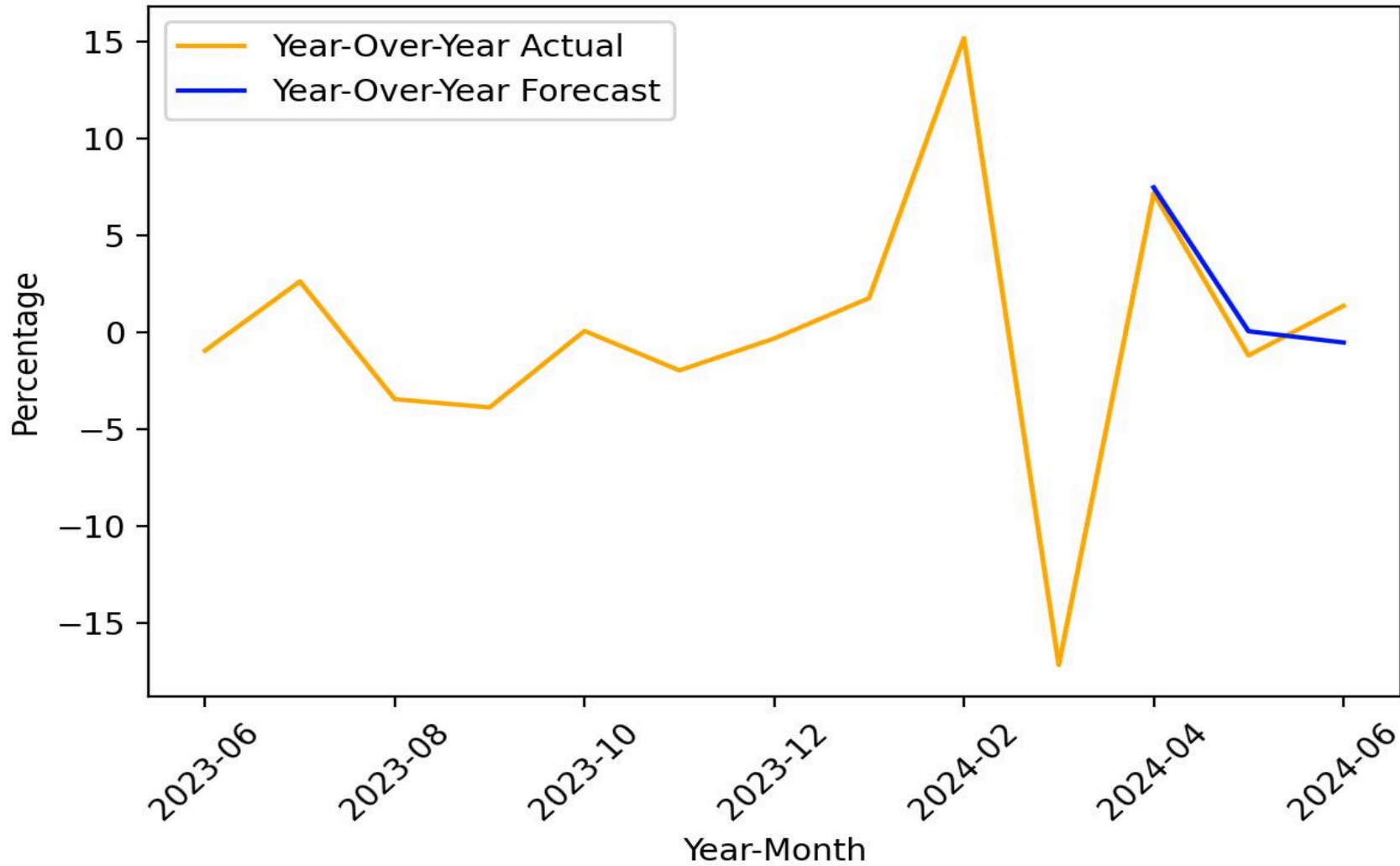


Figure 118

Other Tax - Agency General Fund Revenues (Actual)

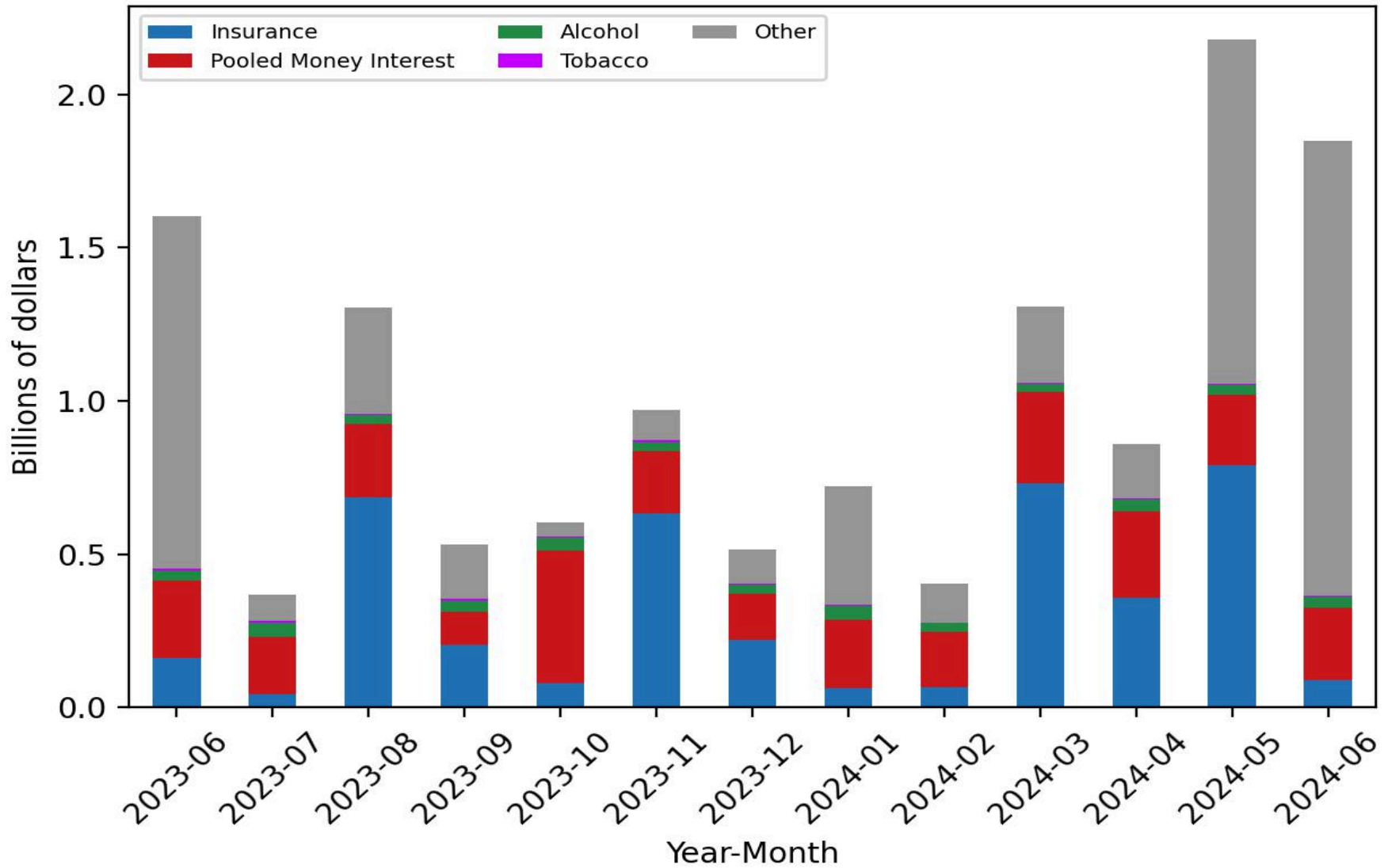


Figure 119

Other Tax - Agency General Fund Revenues (Forecast)

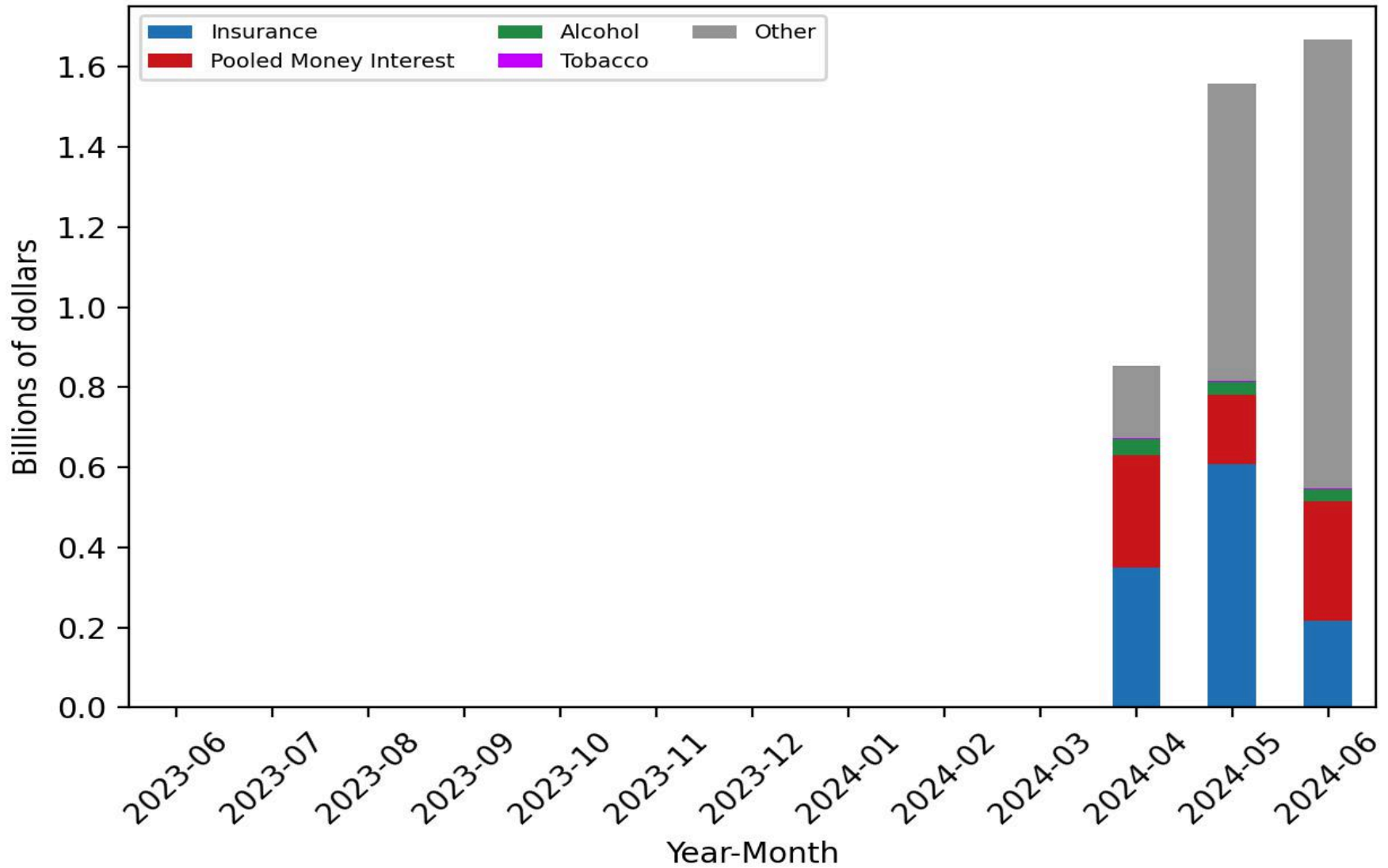


Figure 120

Other Tax - Agency General Fund Revenues (Difference)

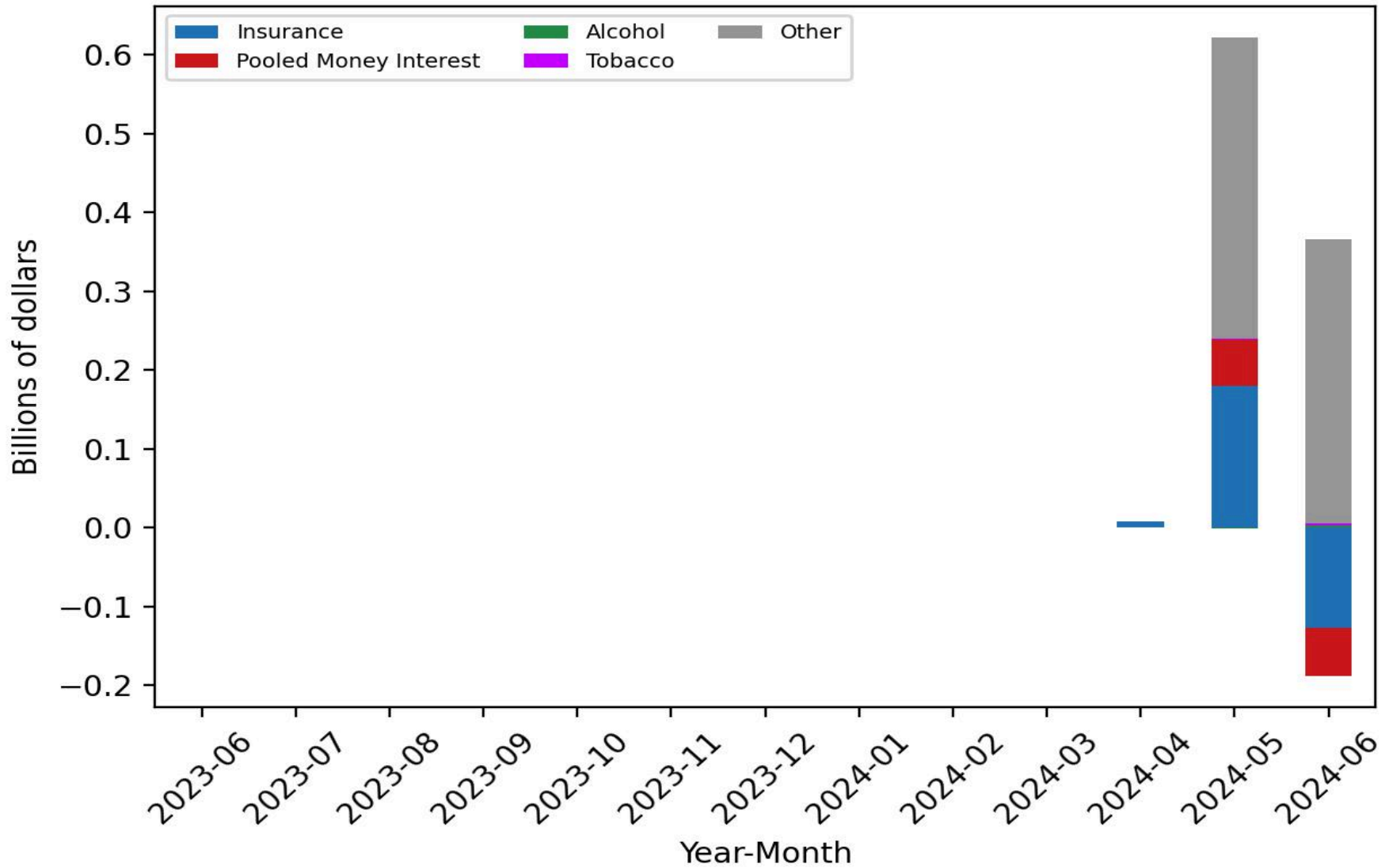


Figure 121

Other Tax - Agency General Fund Revenues (Cumulative Difference)

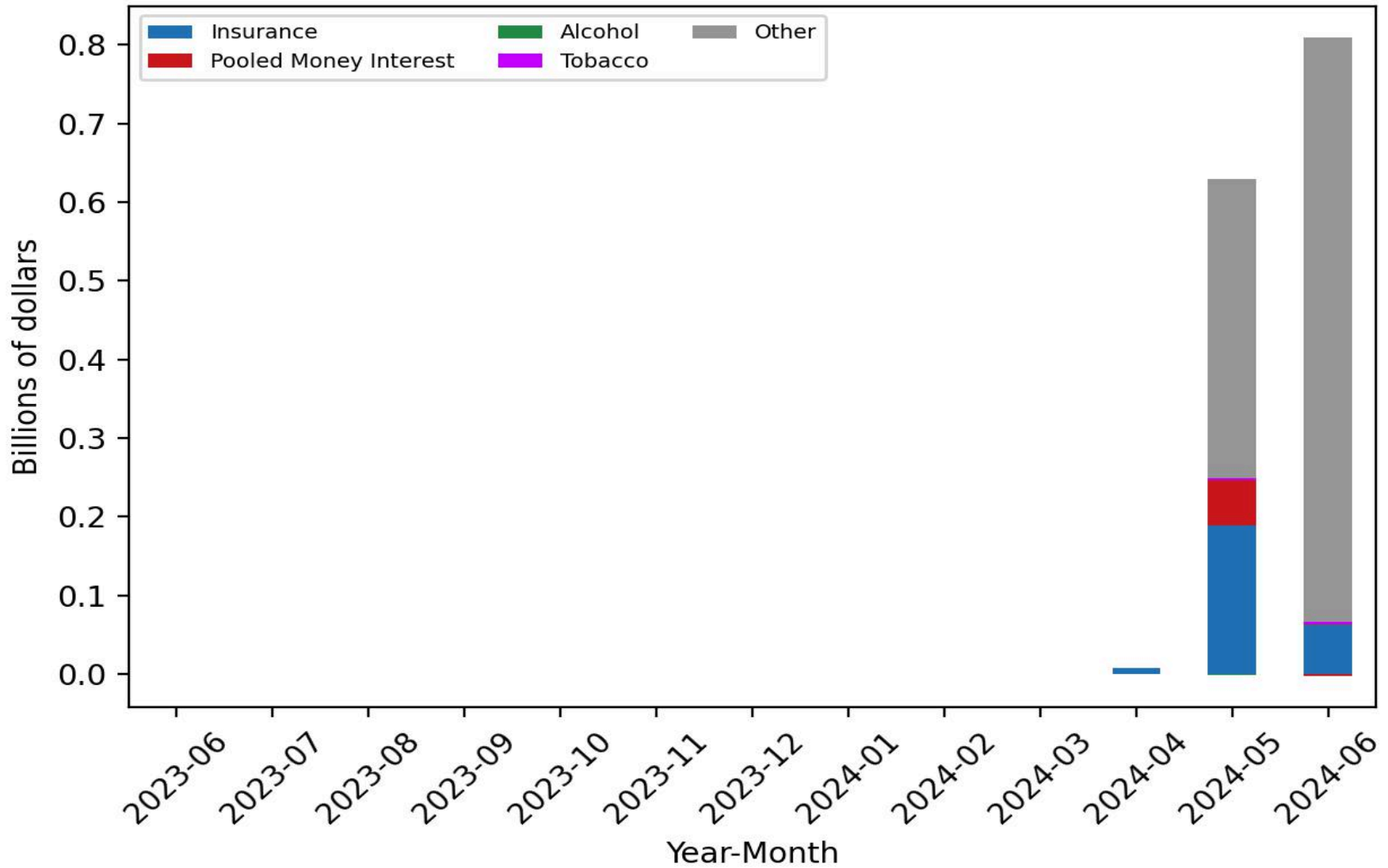


Figure 122

Agency General Fund Cash Receipts - Actual

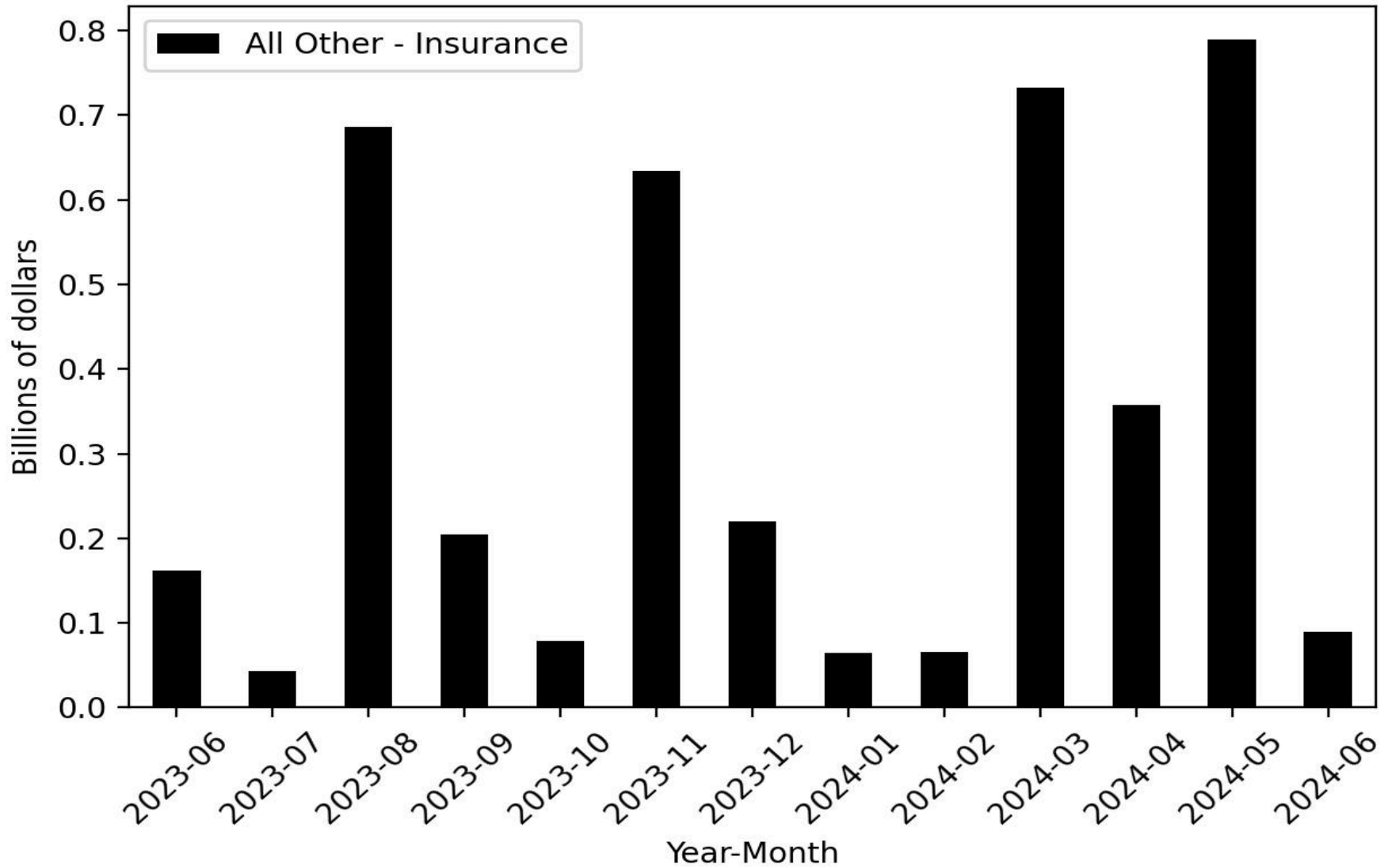


Figure 123

Agency General Fund Cash Receipts - Forecast

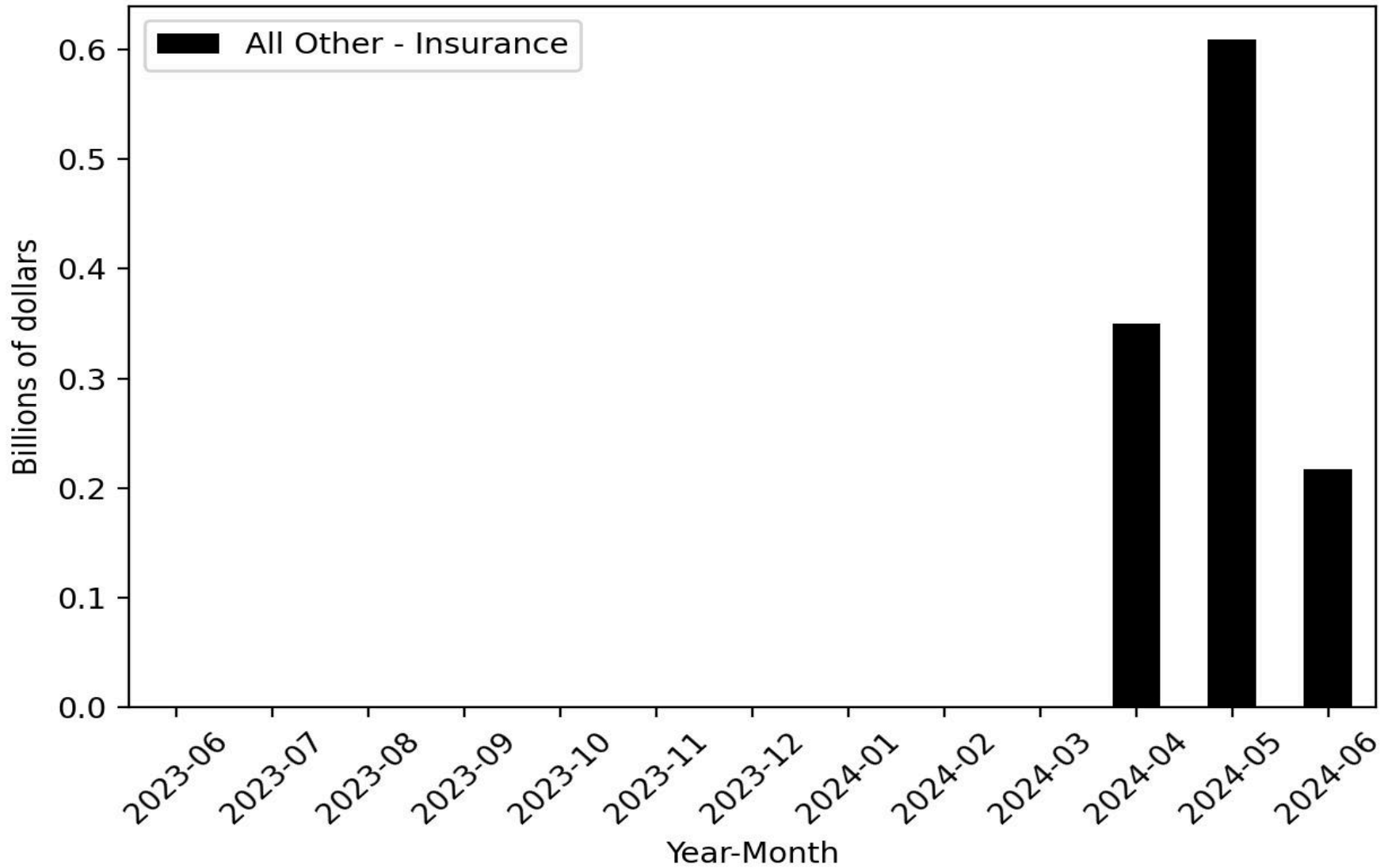


Figure 124

Agency General Fund Cash Receipts - Difference

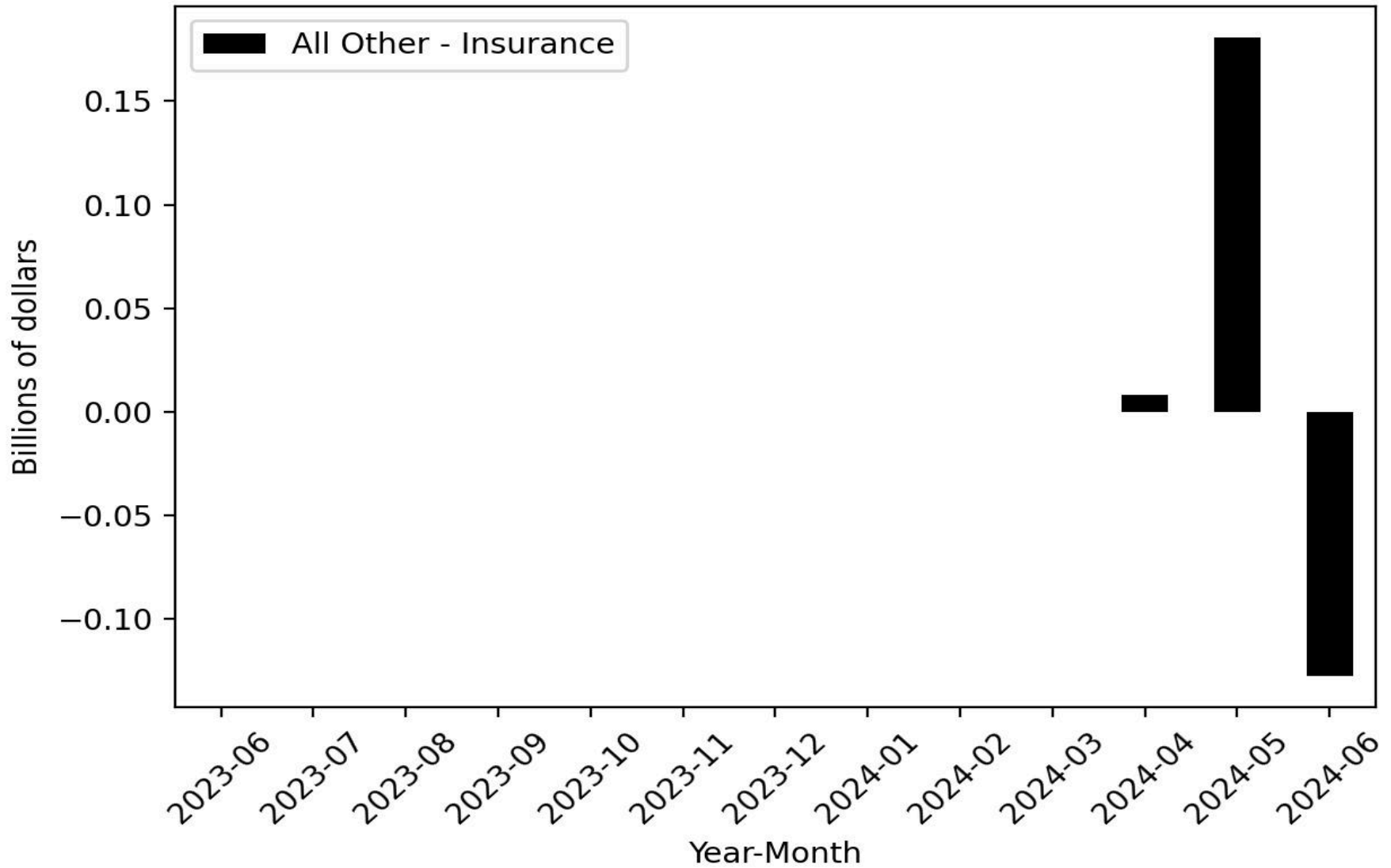


Figure 125

Agency General Fund Cash Receipts - Cumulative Difference

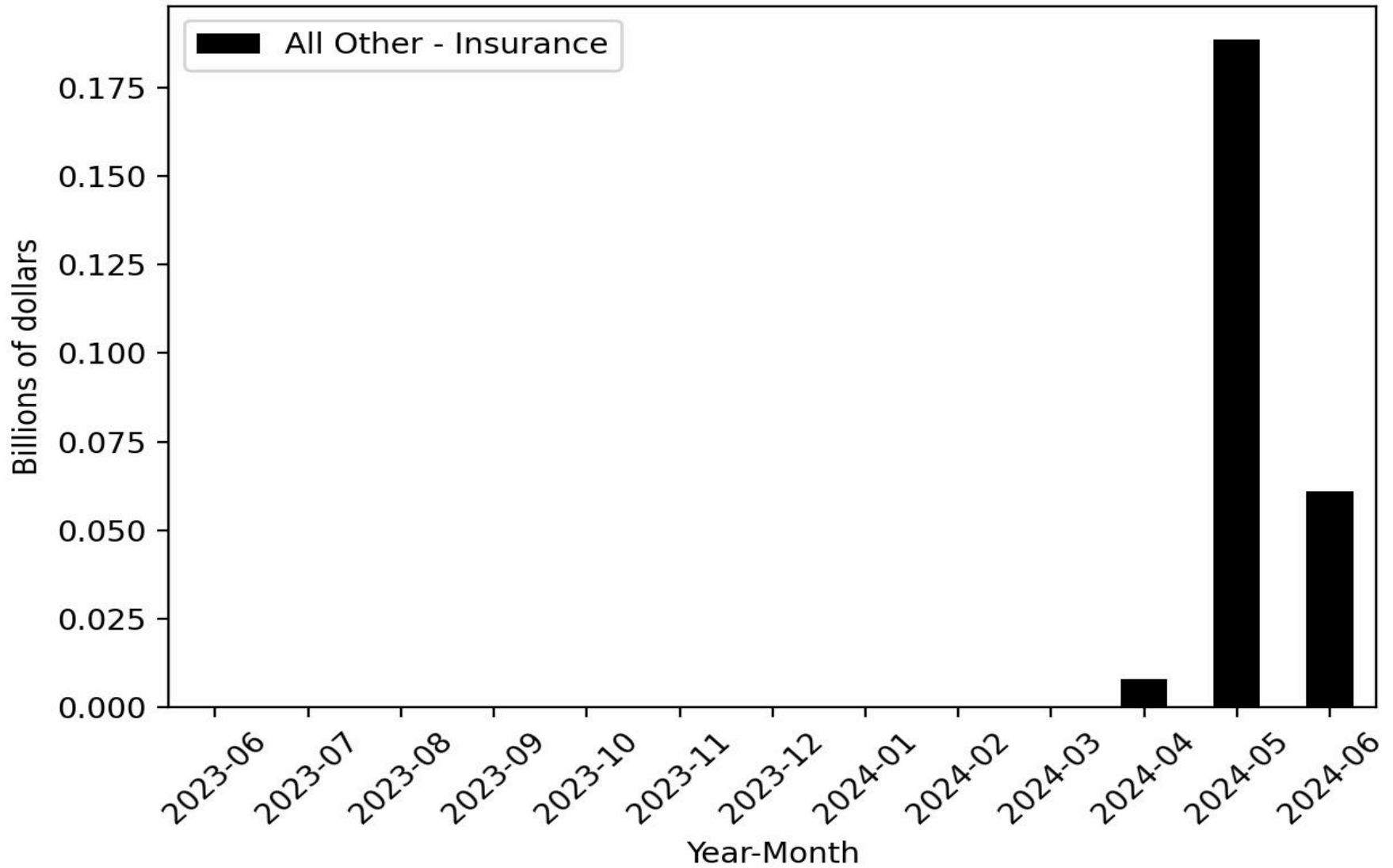


Figure 126

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Insurance

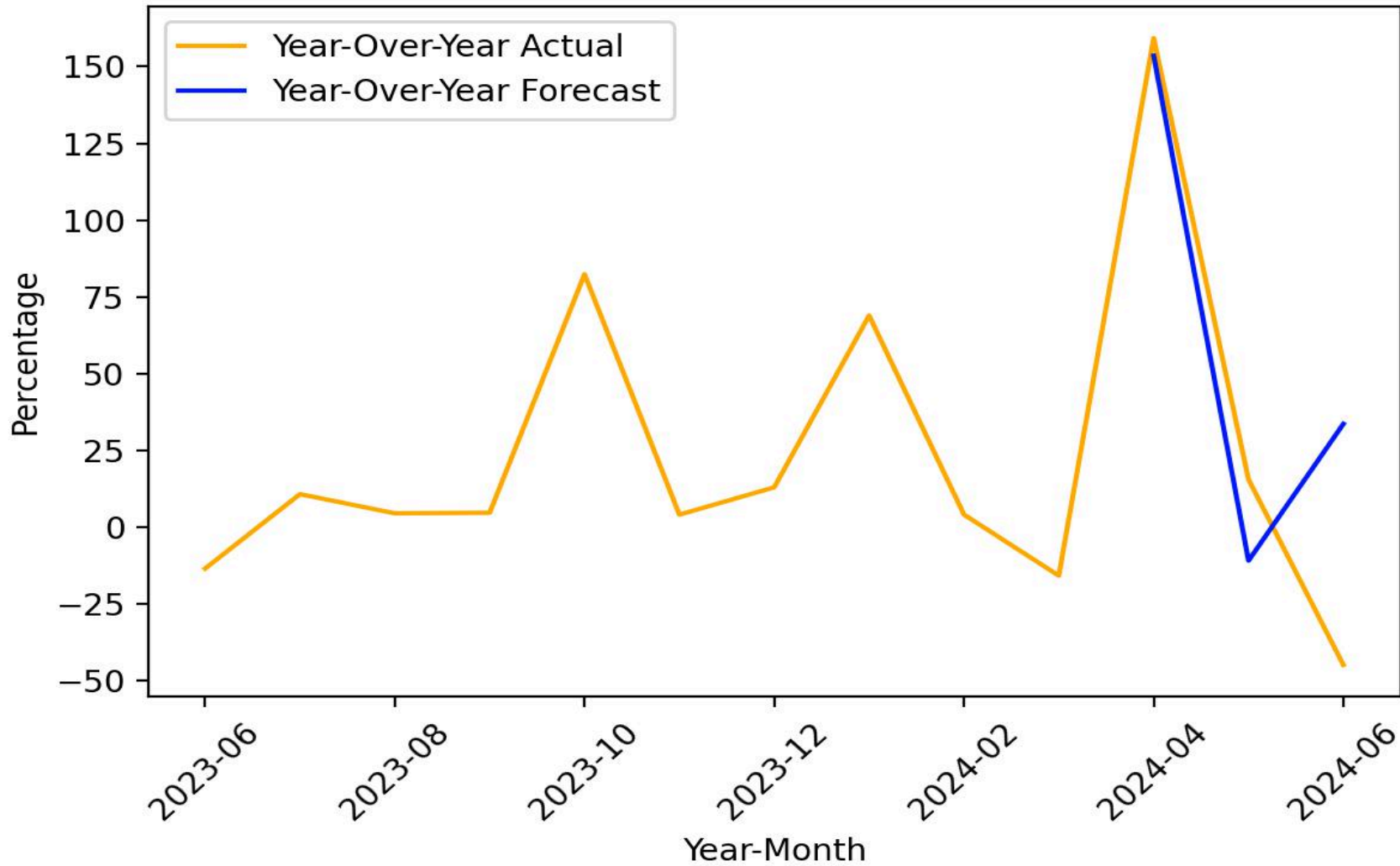


Figure 127

Agency General Fund Cash Receipts - Actual

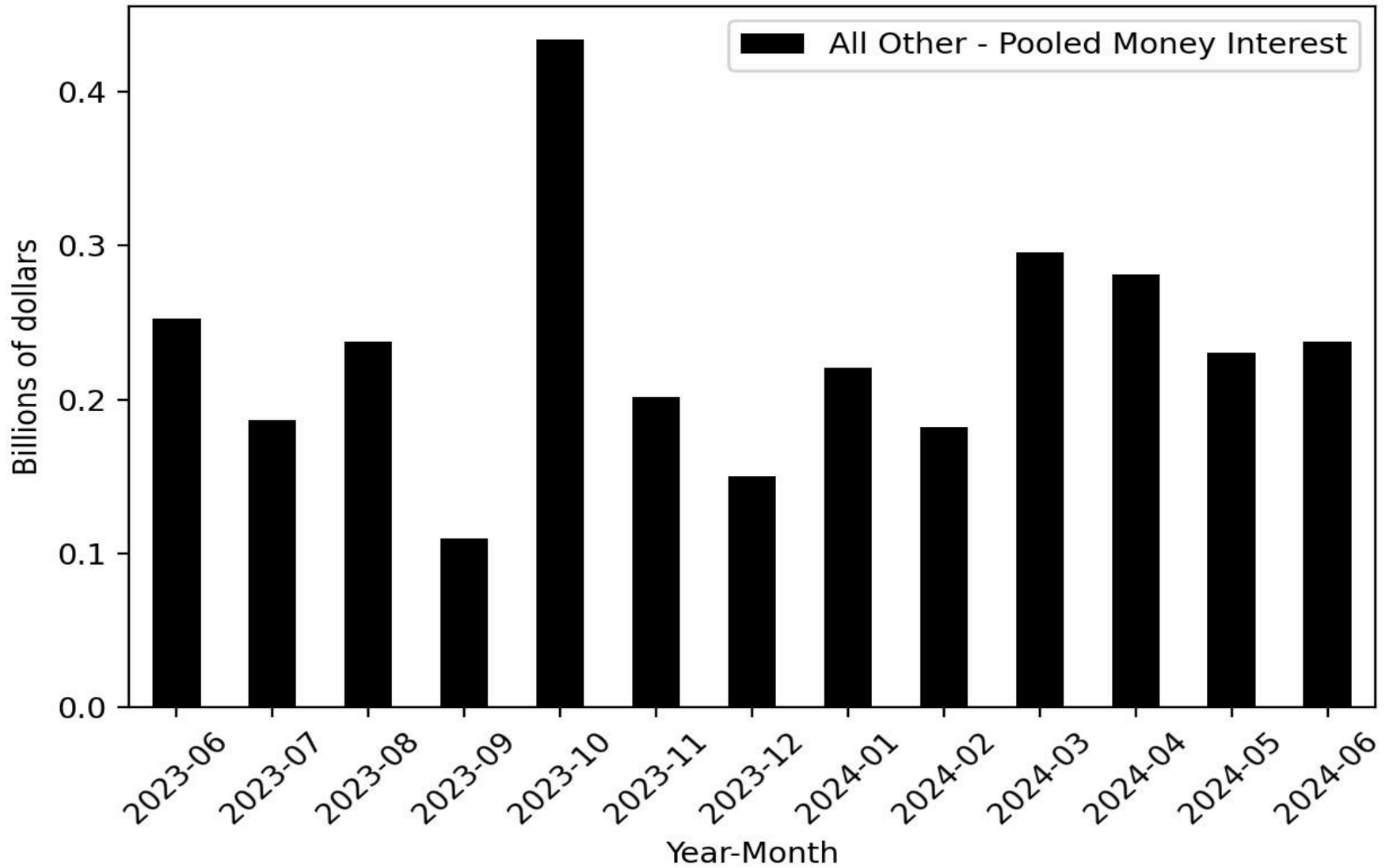


Figure 128

Agency General Fund Cash Receipts - Forecast

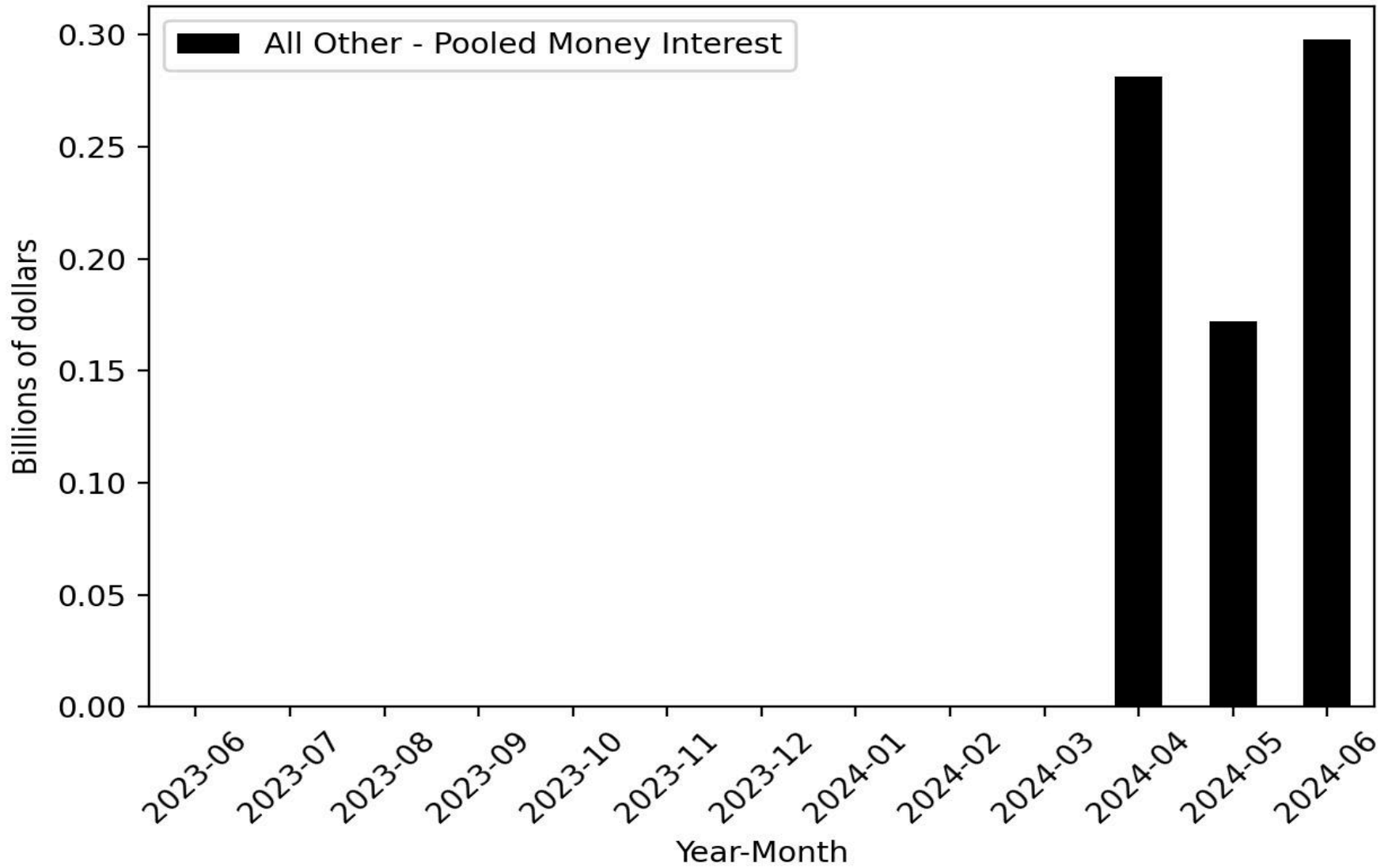


Figure 129

Agency General Fund Cash Receipts - Difference

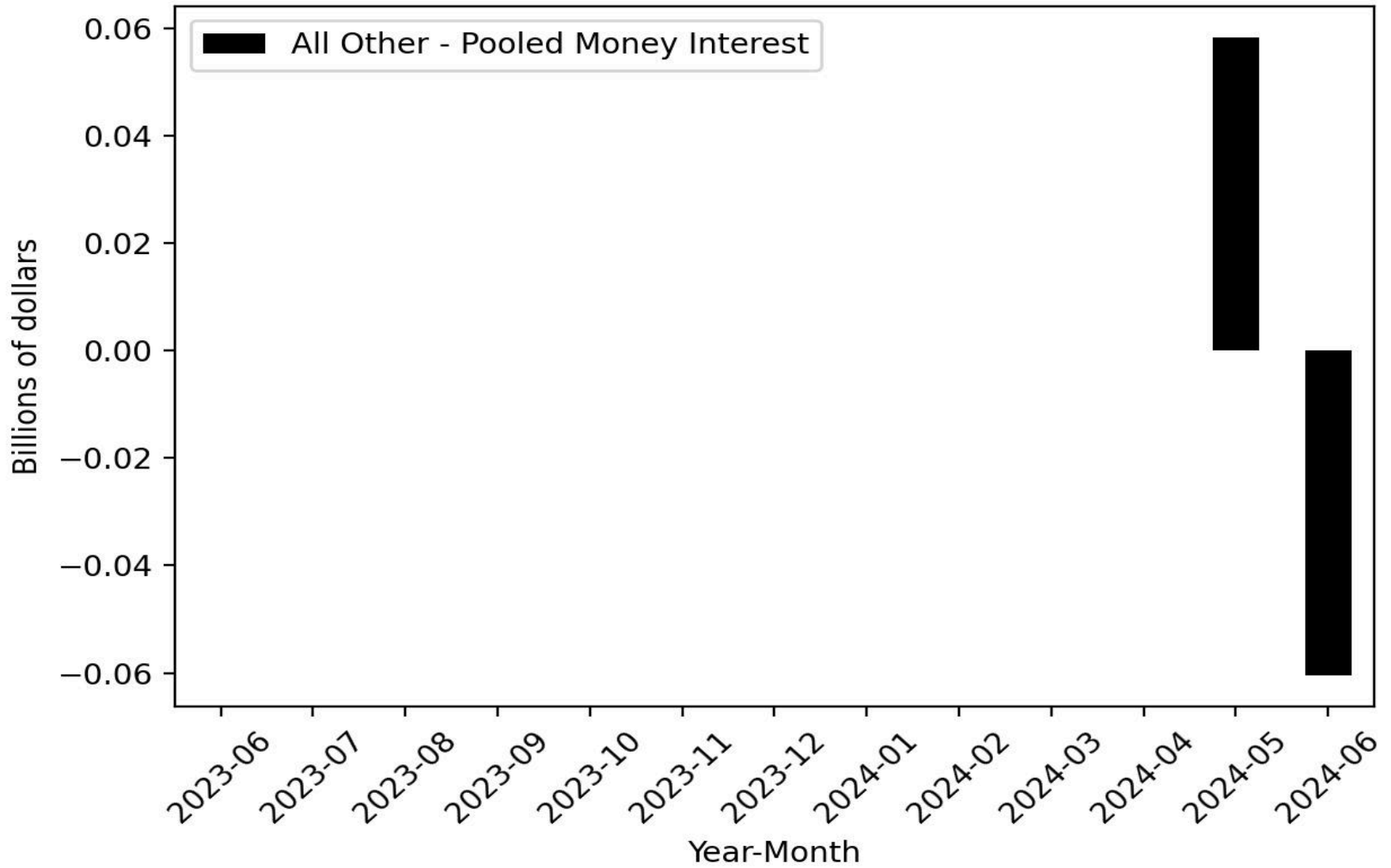


Figure 130

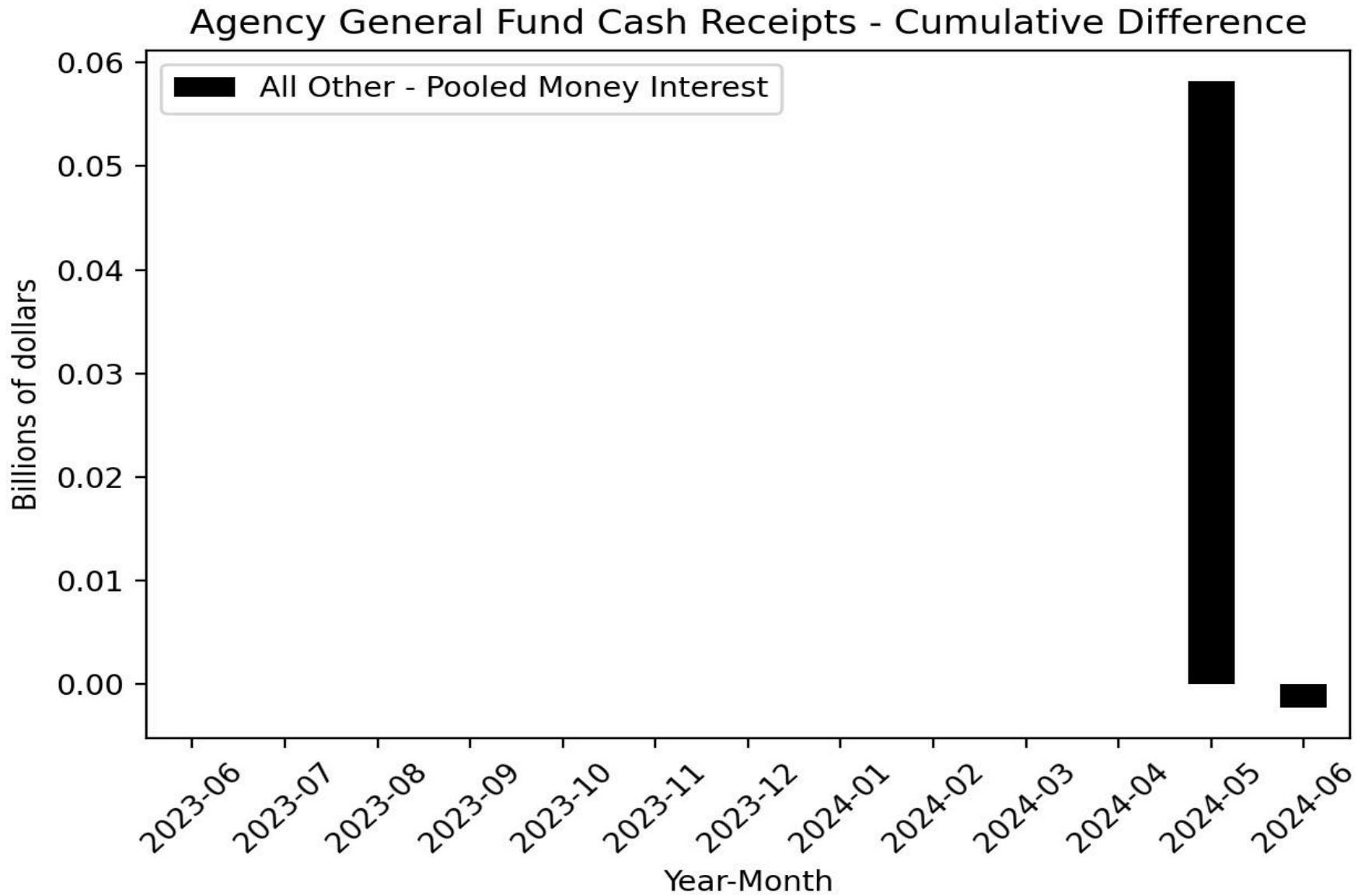


Figure 131

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Pooled Money Interest

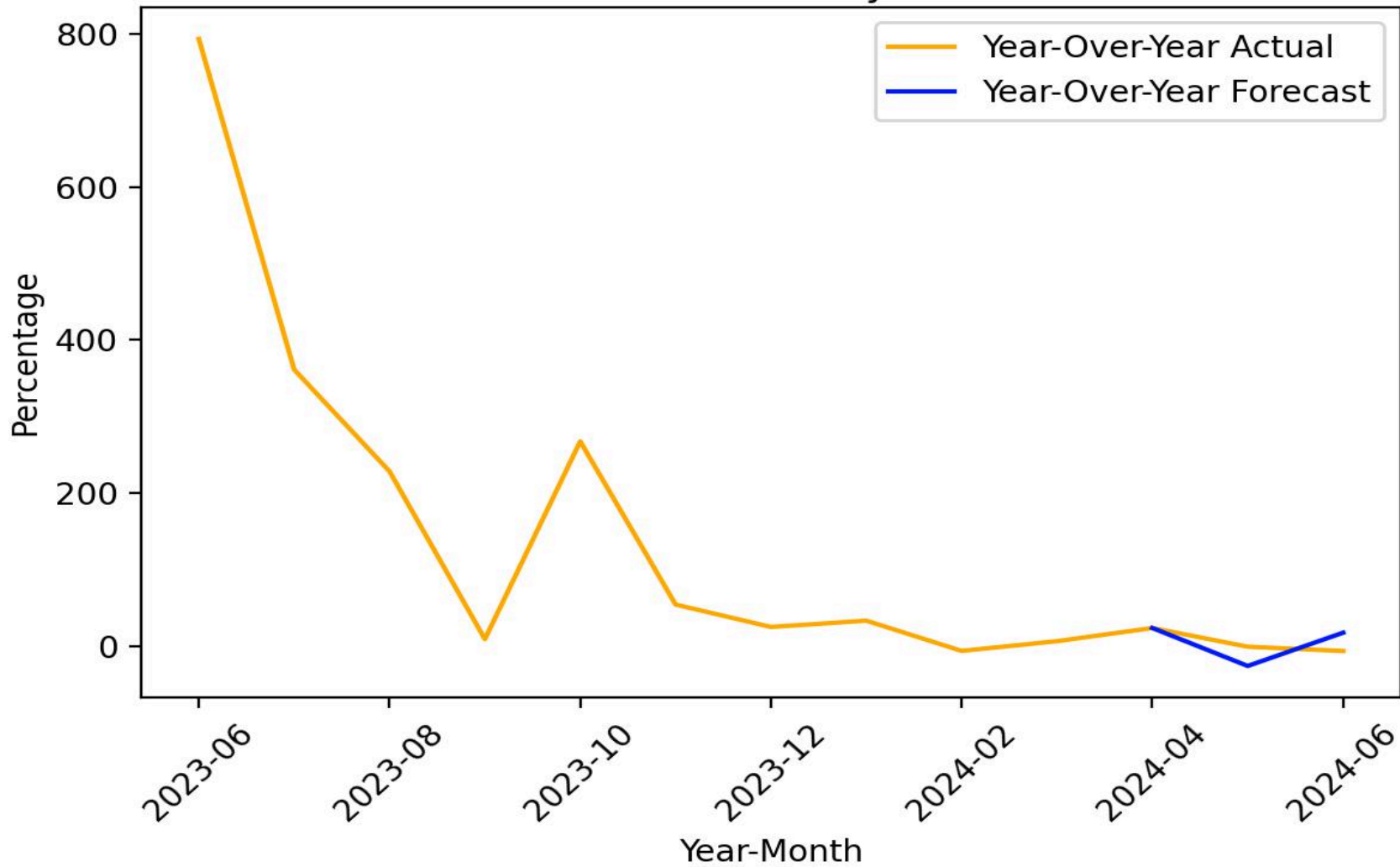


Figure 132

Agency General Fund Cash Receipts - Actual

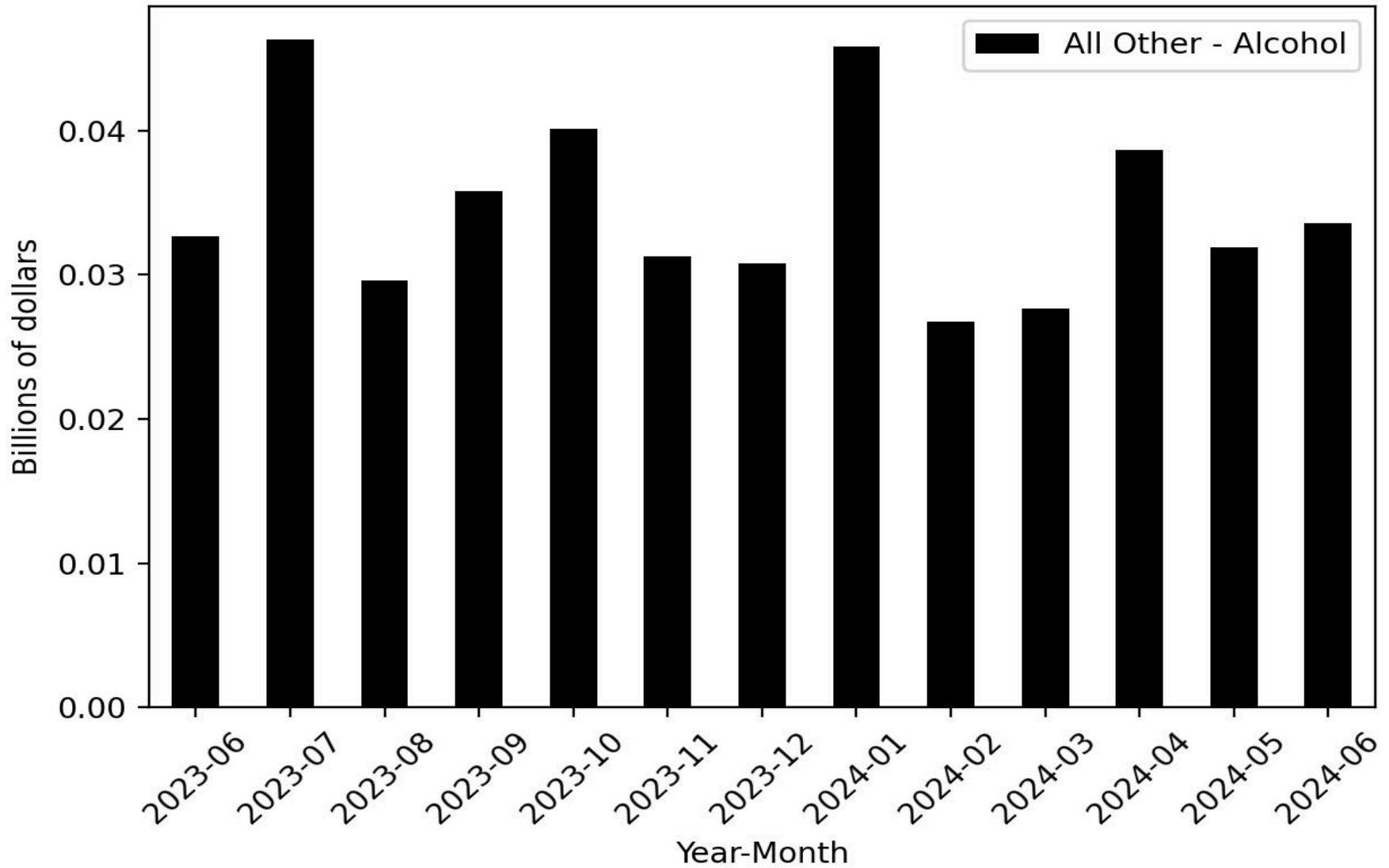


Figure 133

Agency General Fund Cash Receipts - Forecast

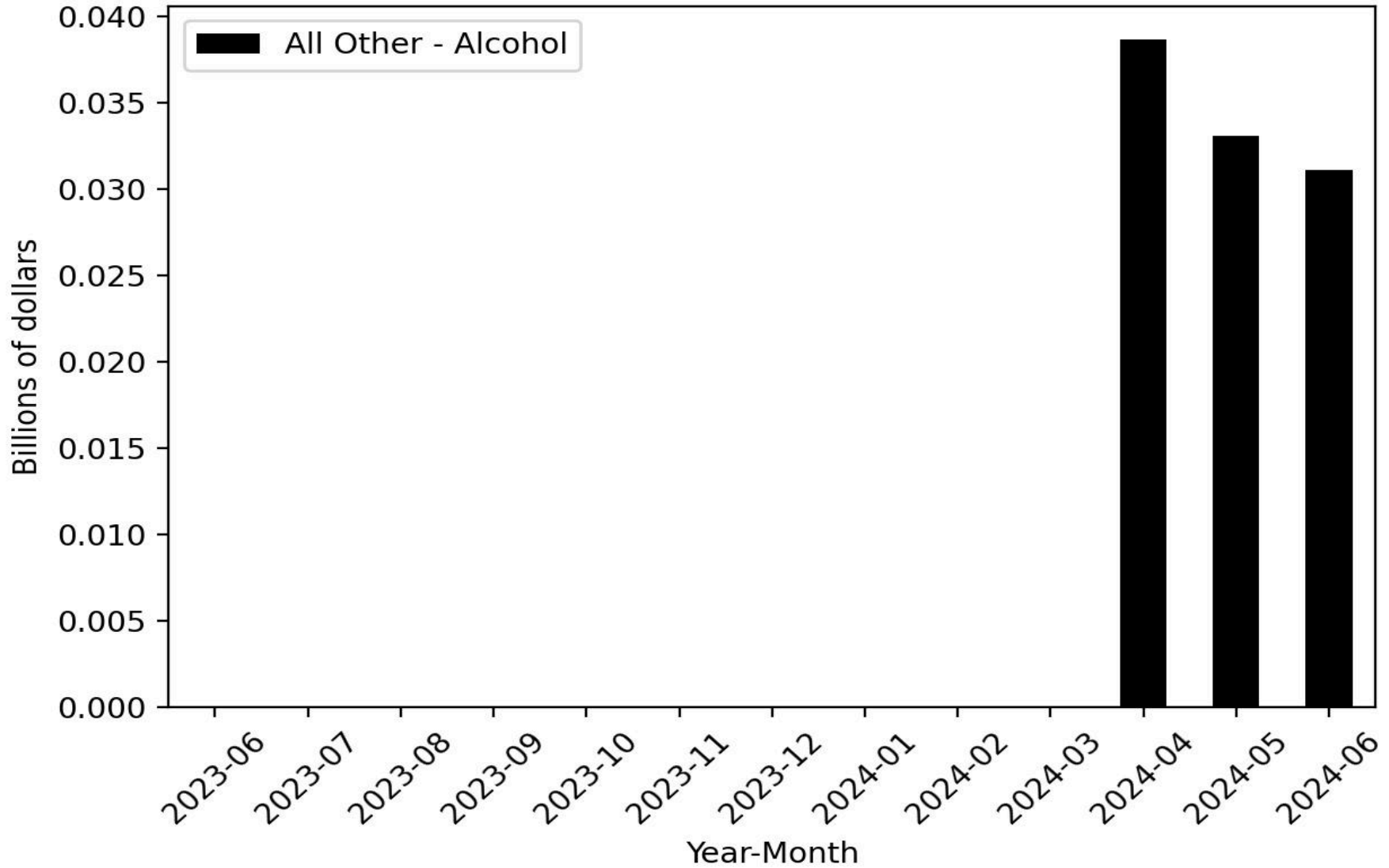


Figure 134

Agency General Fund Cash Receipts - Difference

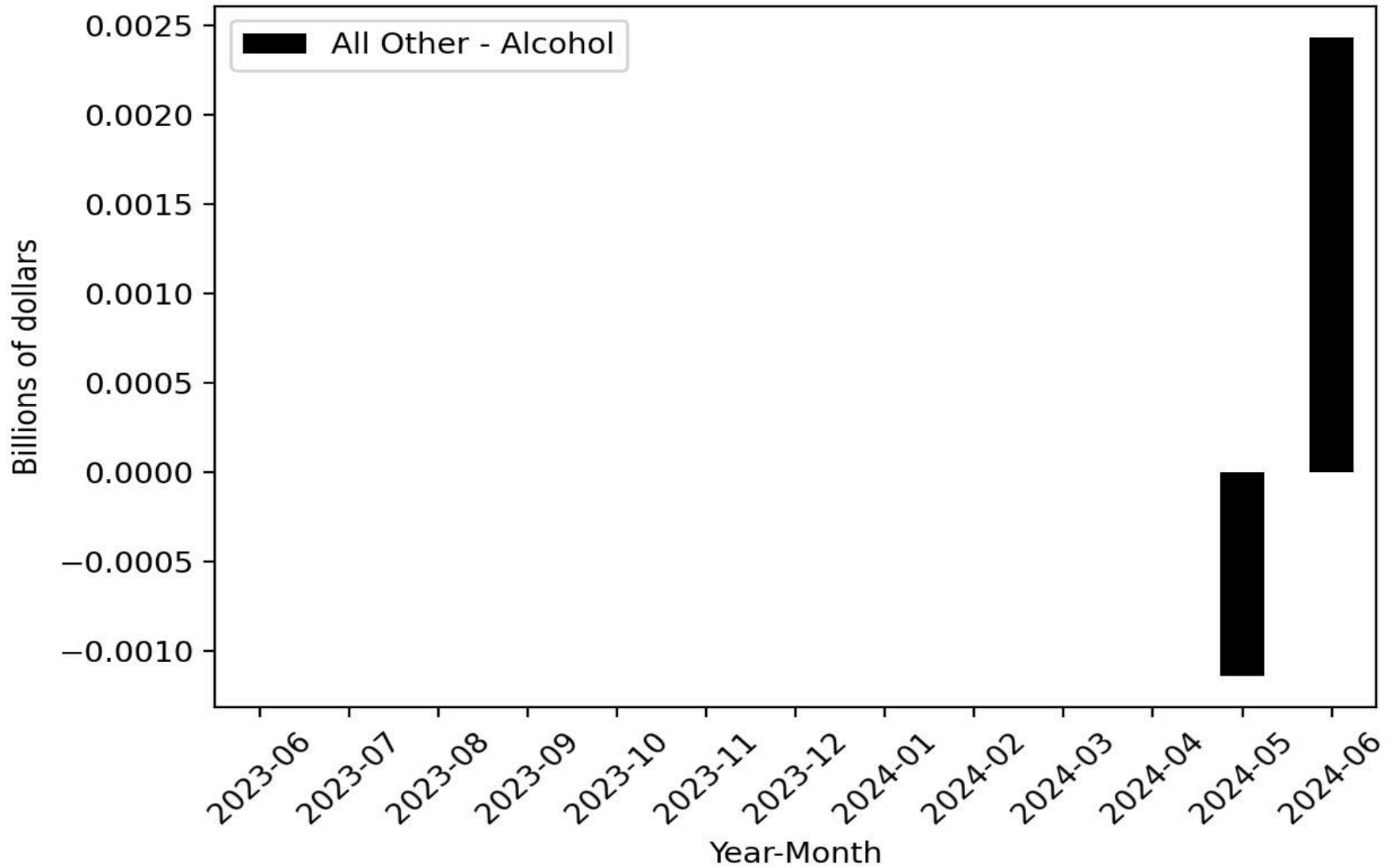


Figure 135

Agency General Fund Cash Receipts - Cumulative Difference

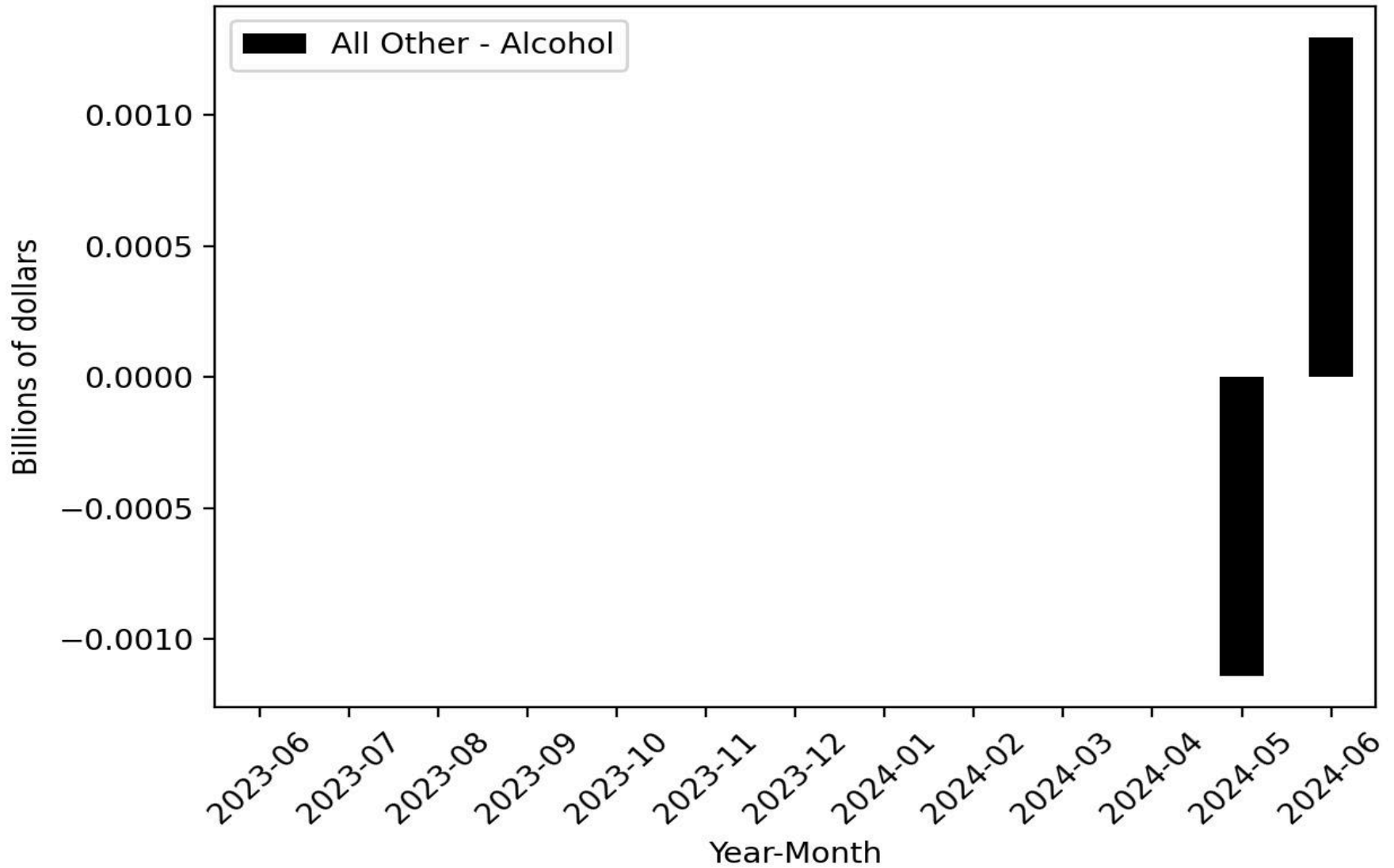


Figure 136

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Alcohol

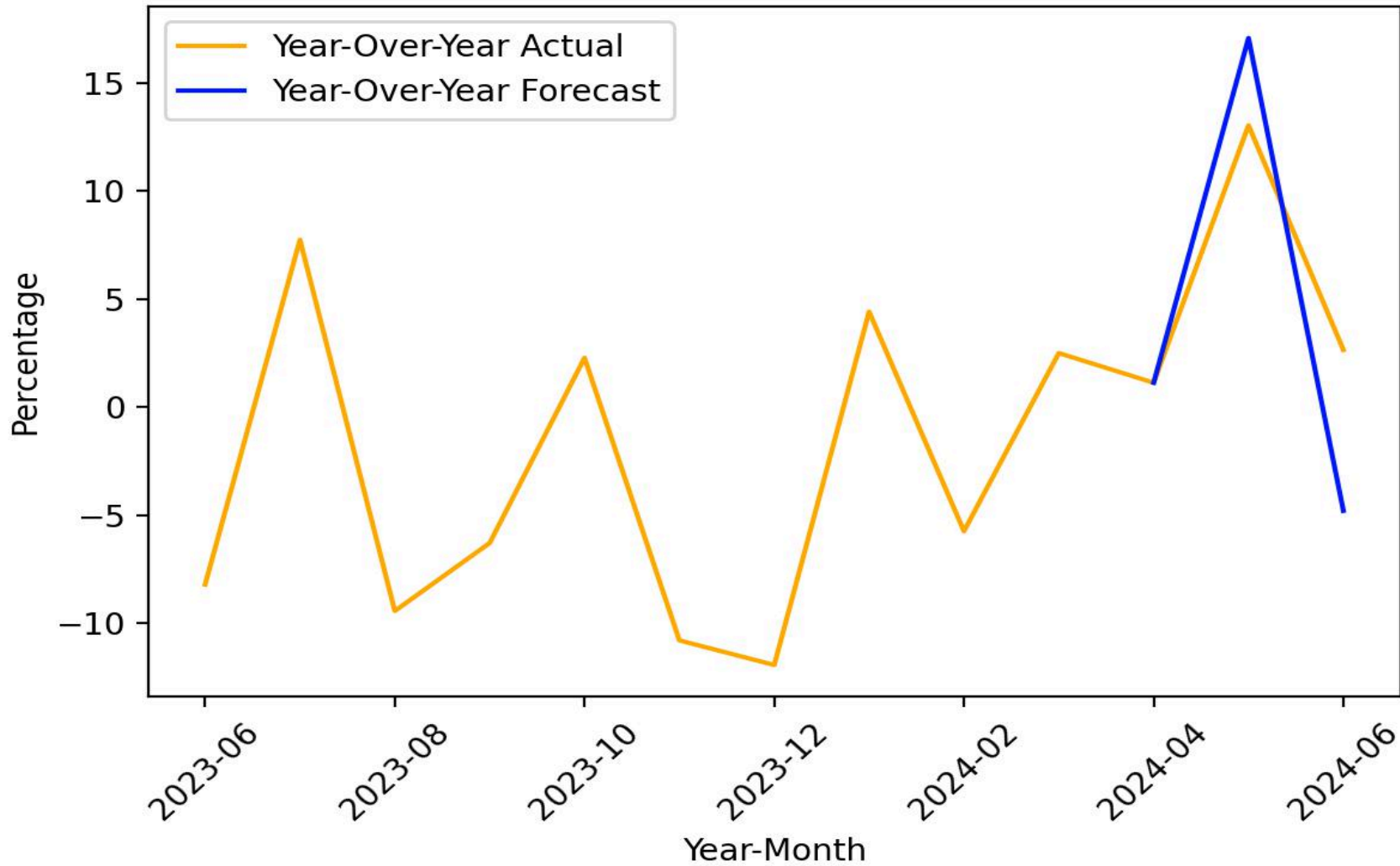


Figure 137

Agency General Fund Cash Receipts - Actual

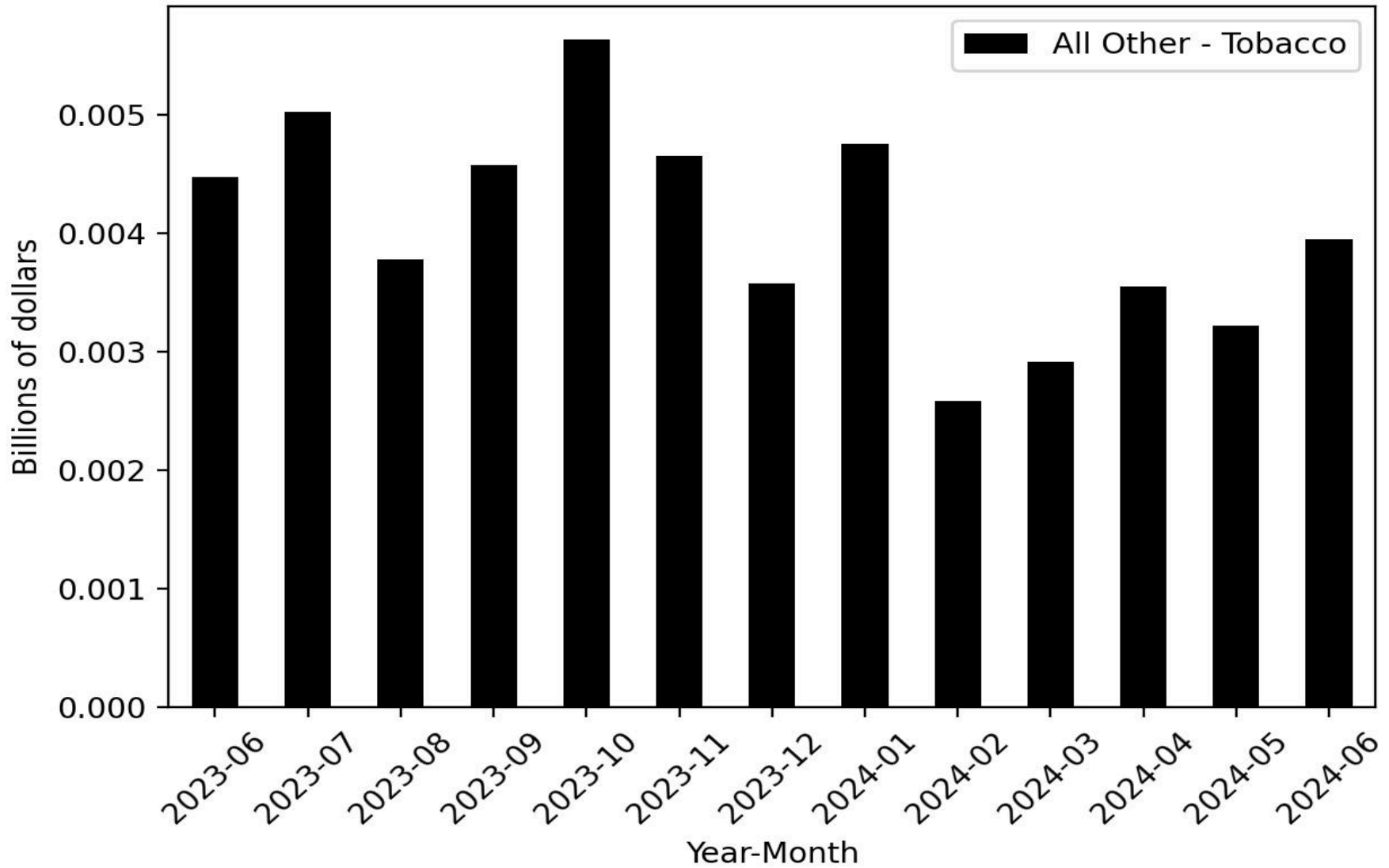


Figure 138

Agency General Fund Cash Receipts - Forecast

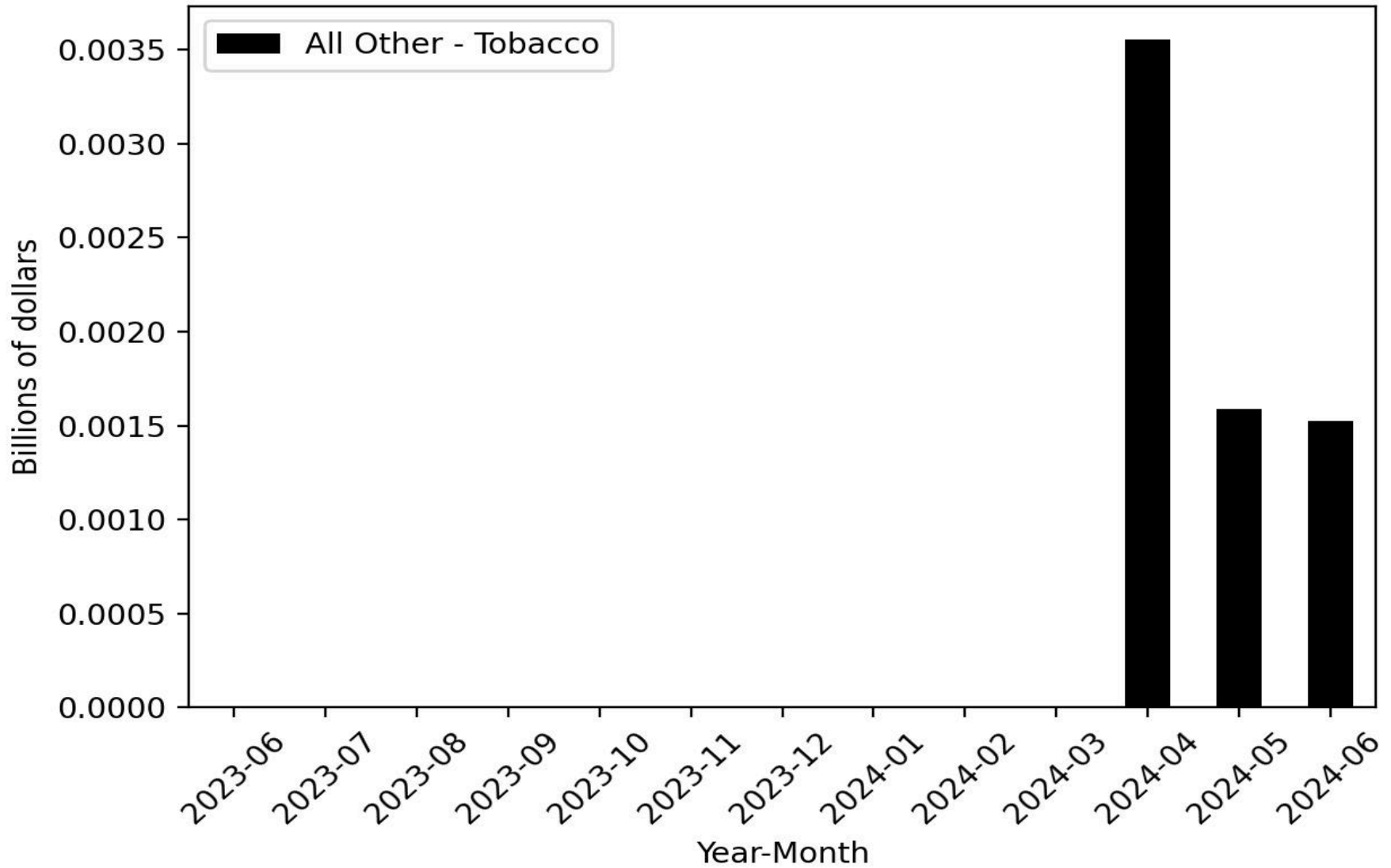


Figure 139

Agency General Fund Cash Receipts - Difference

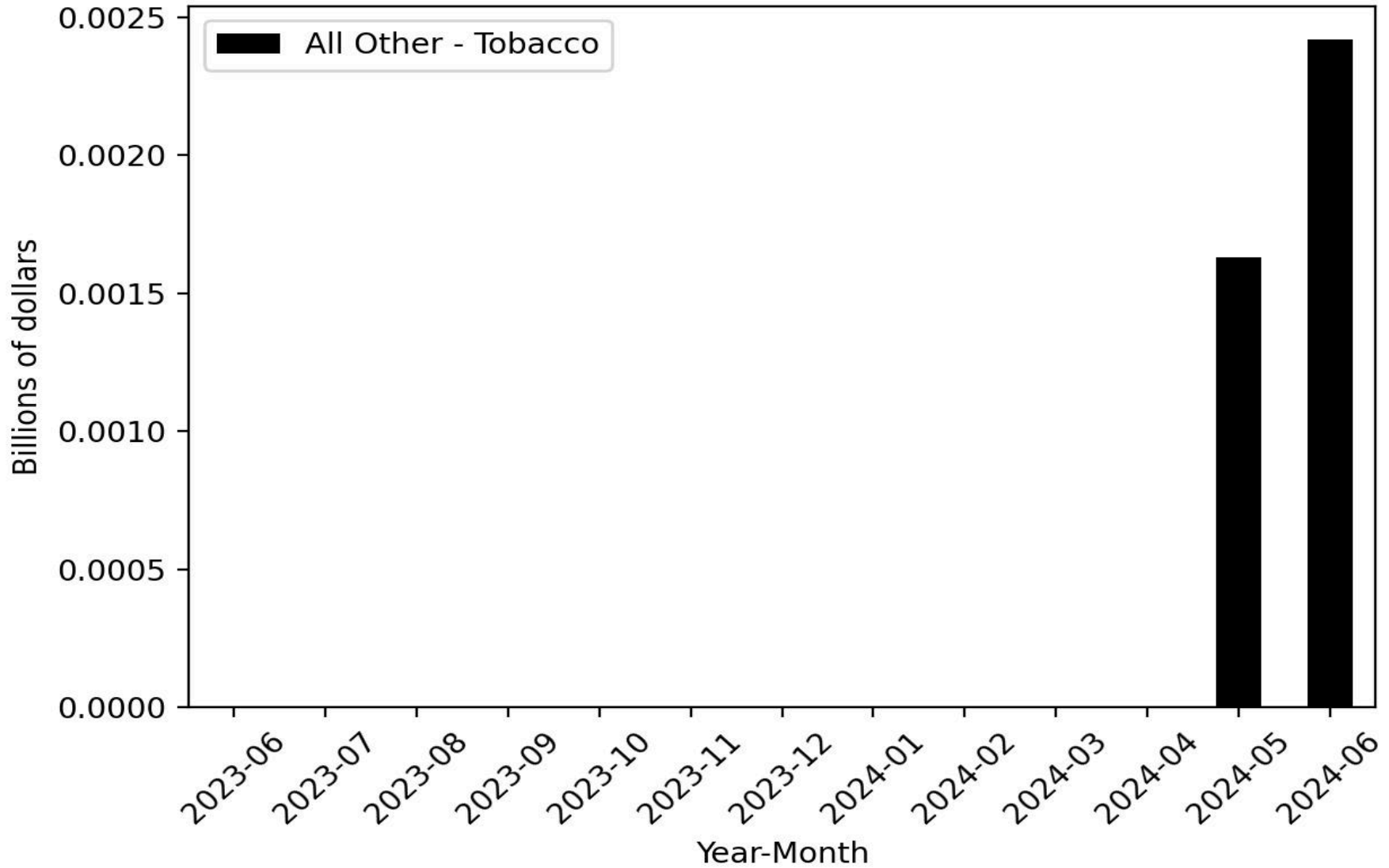


Figure 140

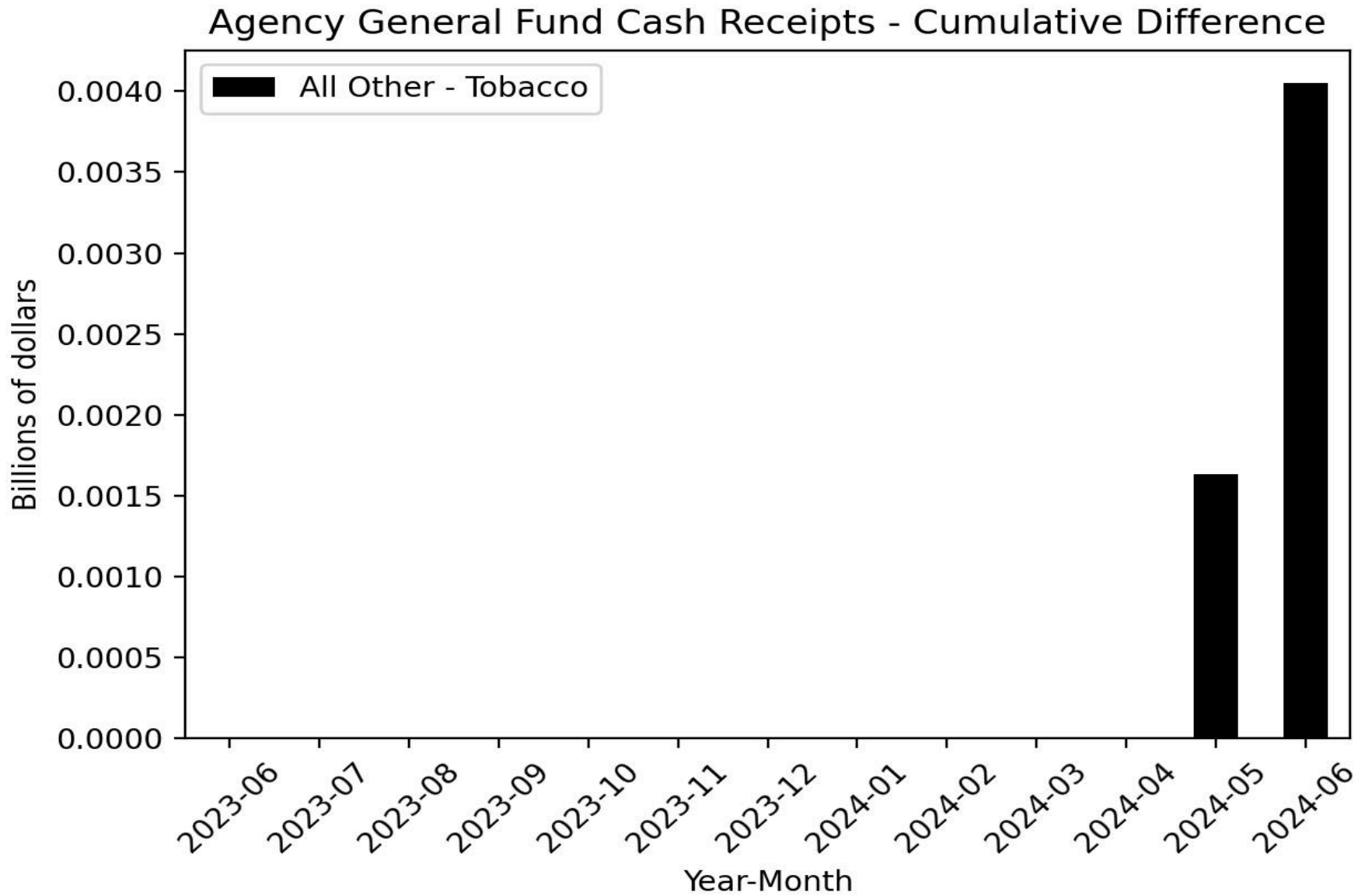


Figure 141

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Tobacco

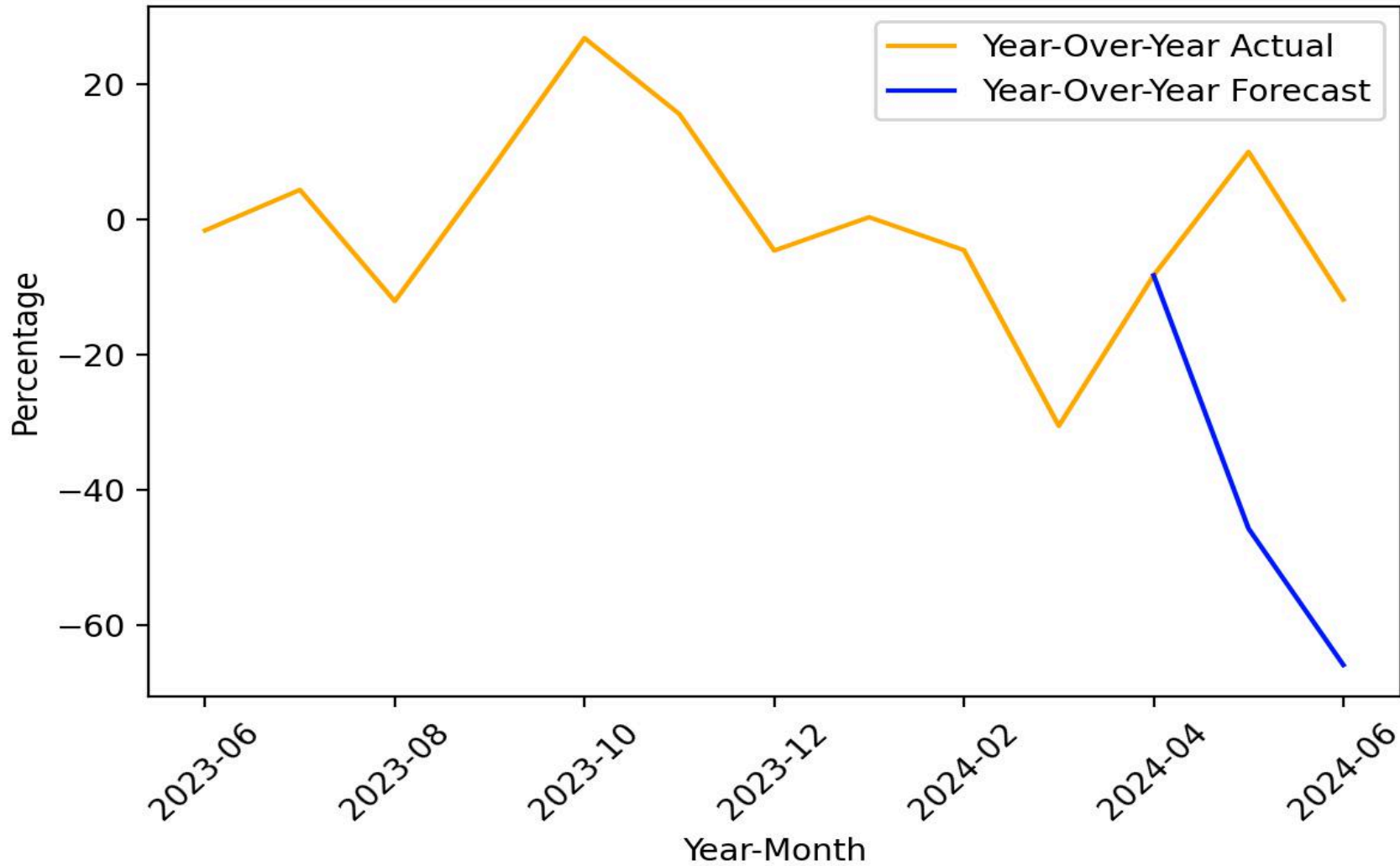


Figure 142

Agency General Fund Cash Receipts - Actual

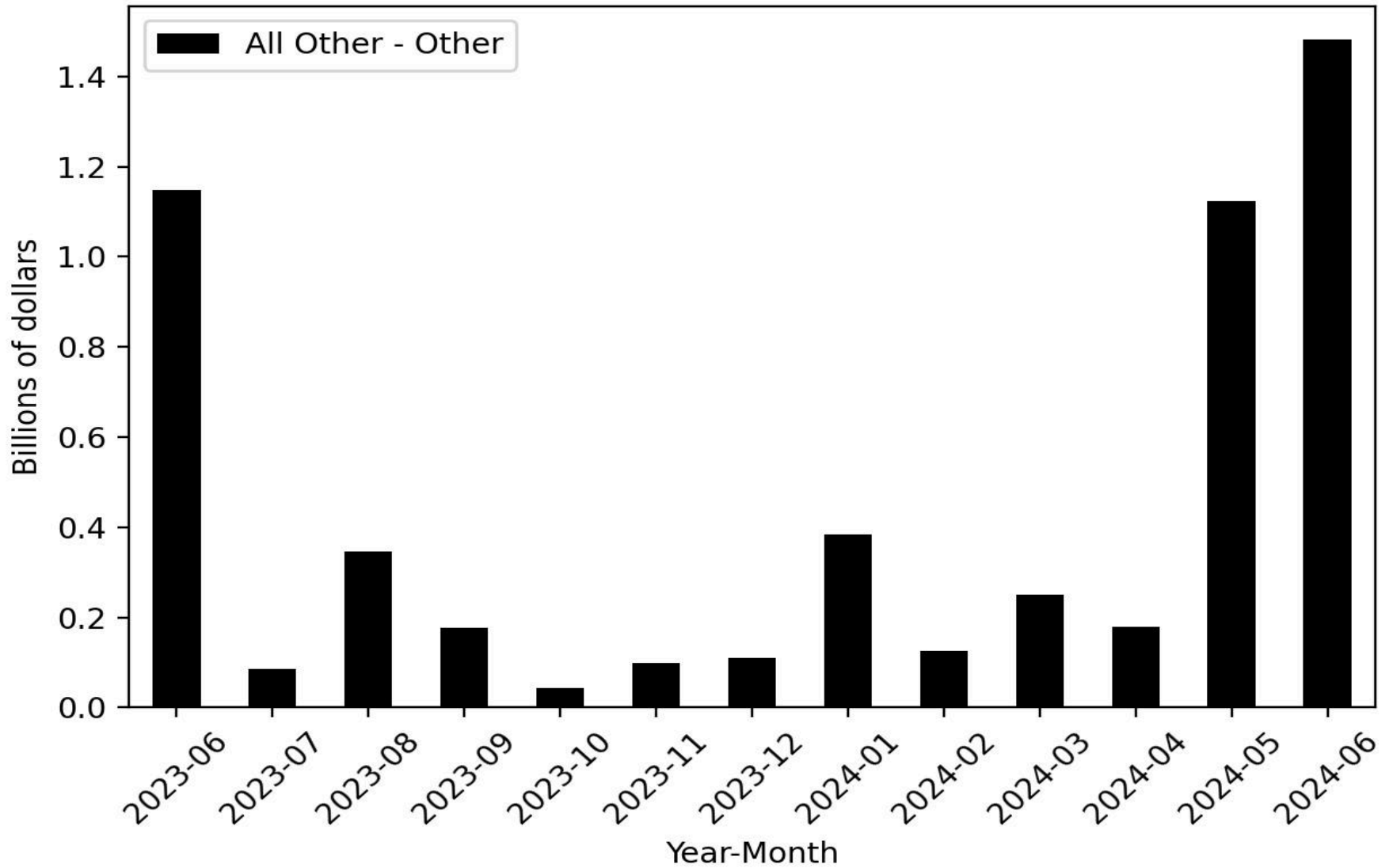


Figure 143

Agency General Fund Cash Receipts - Forecast

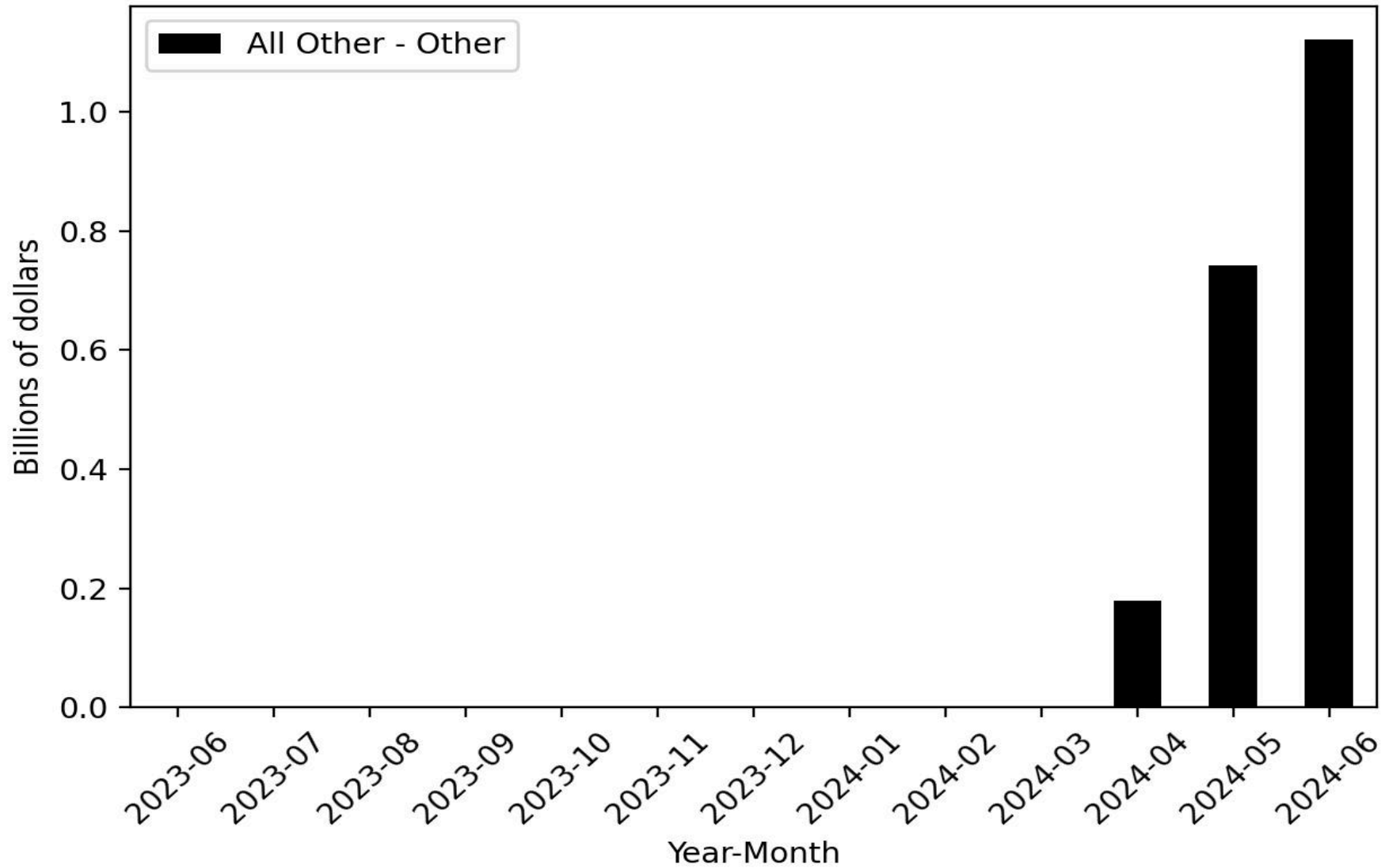


Figure 144

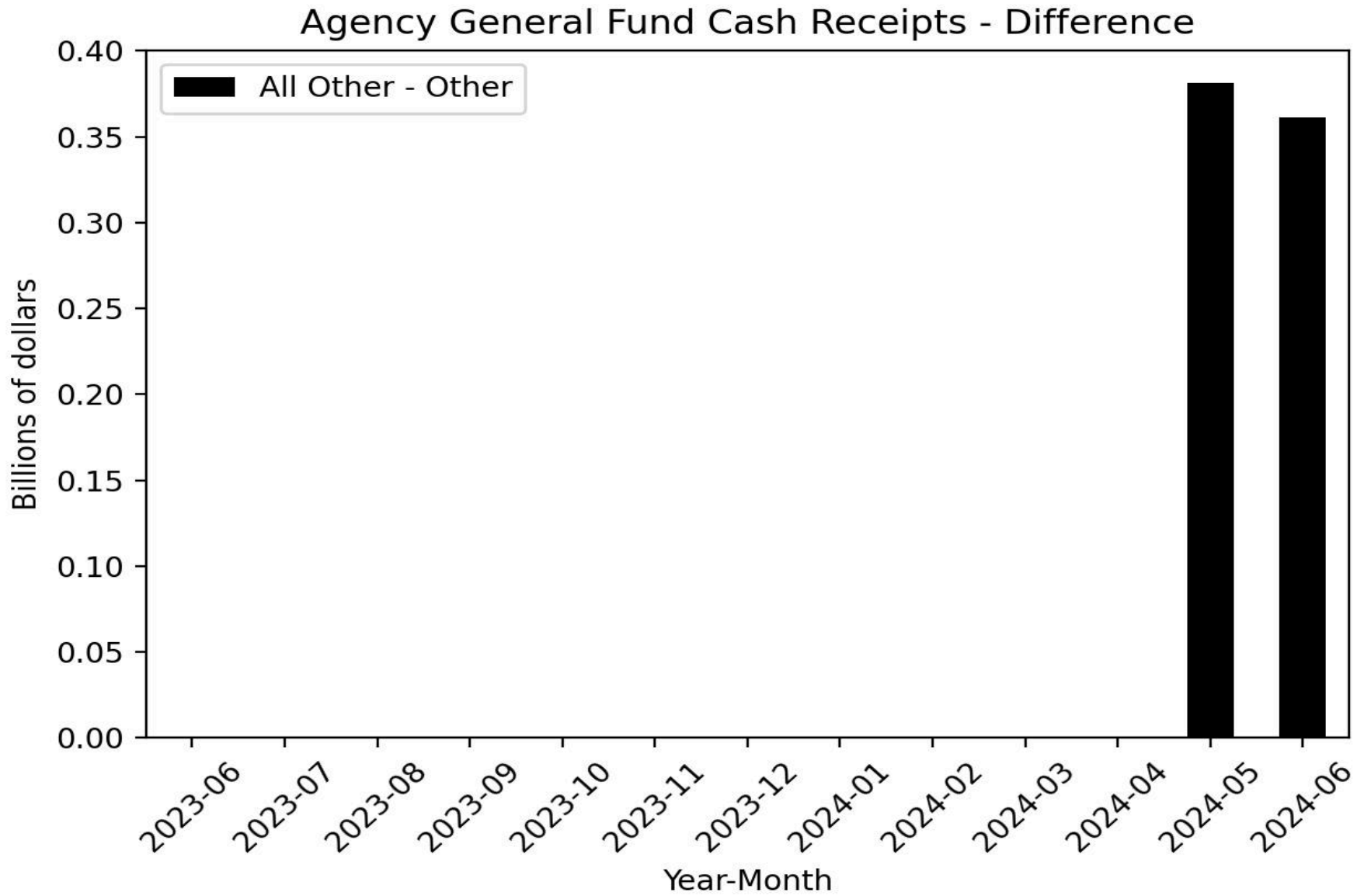


Figure 145

Agency General Fund Cash Receipts - Cumulative Difference

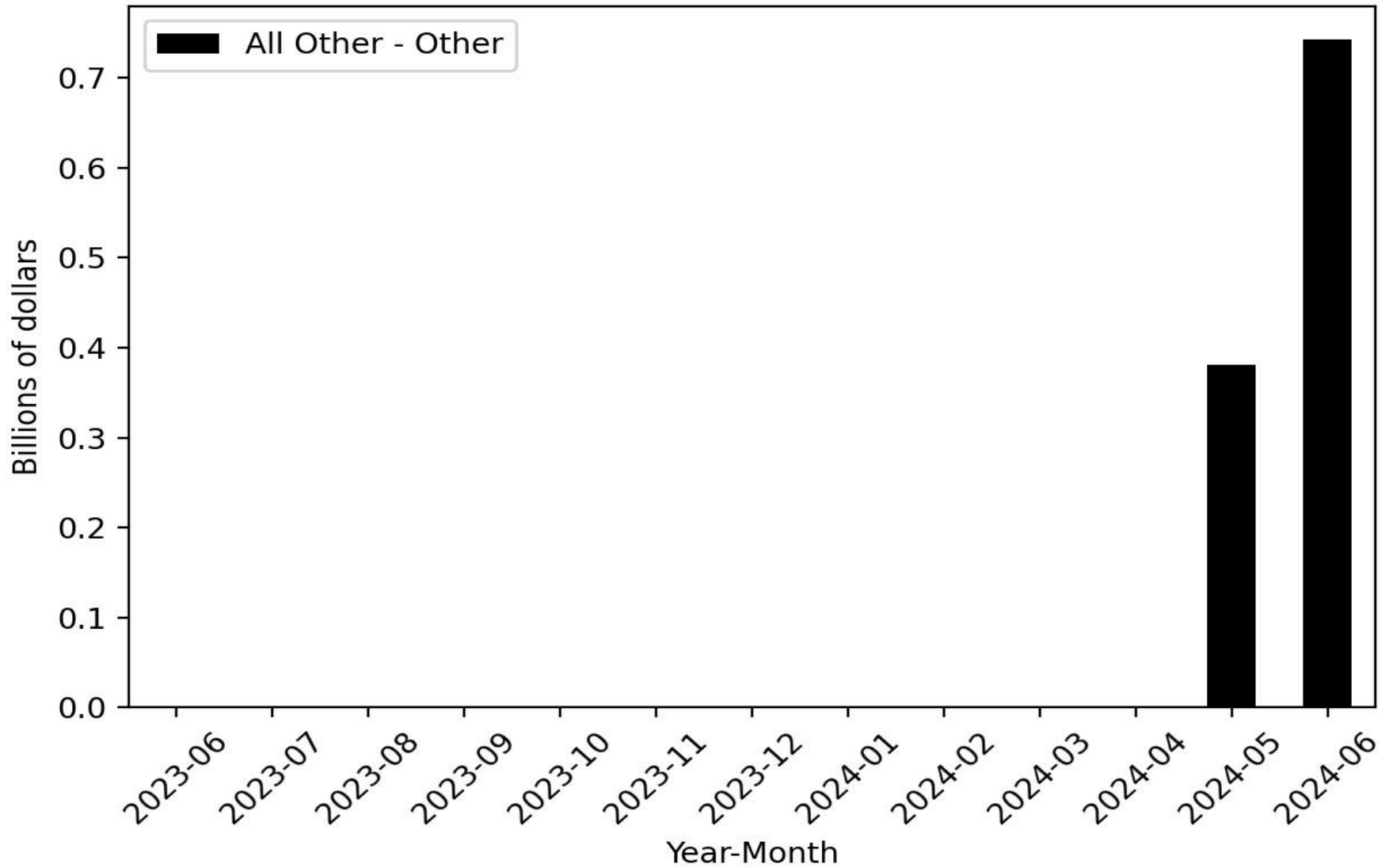


Figure 146

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Other

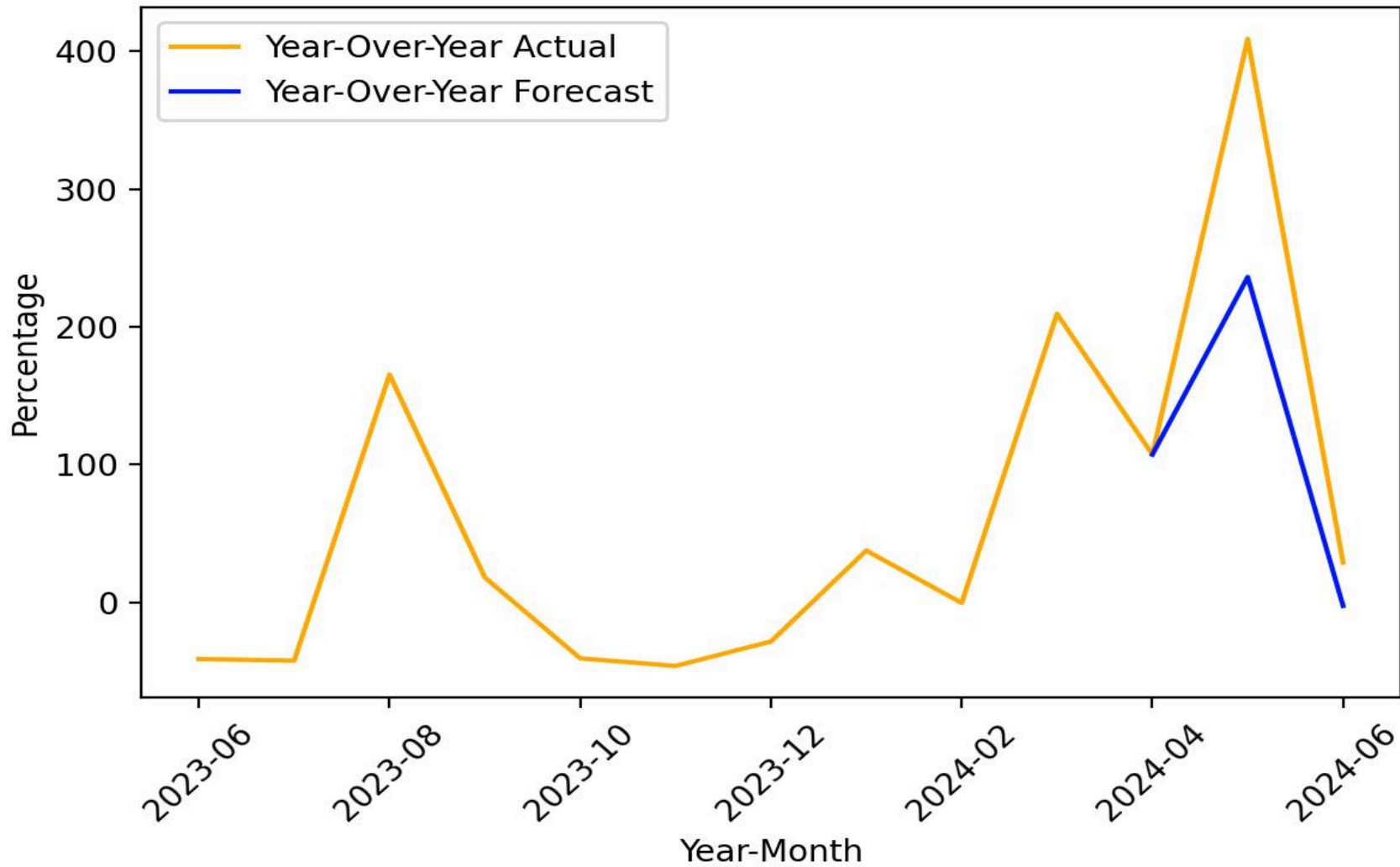


Figure 147

Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)

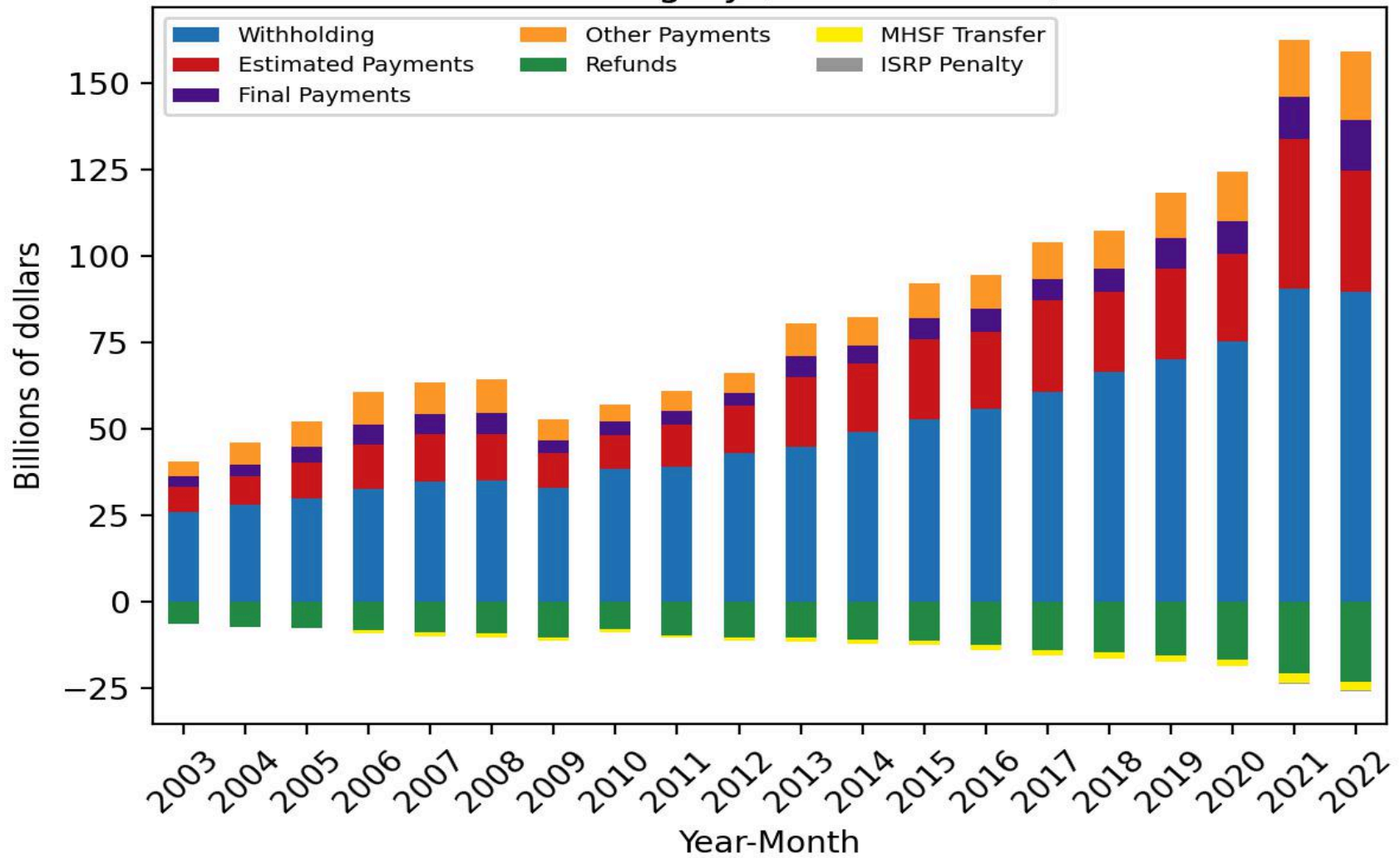


Figure 148

Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)

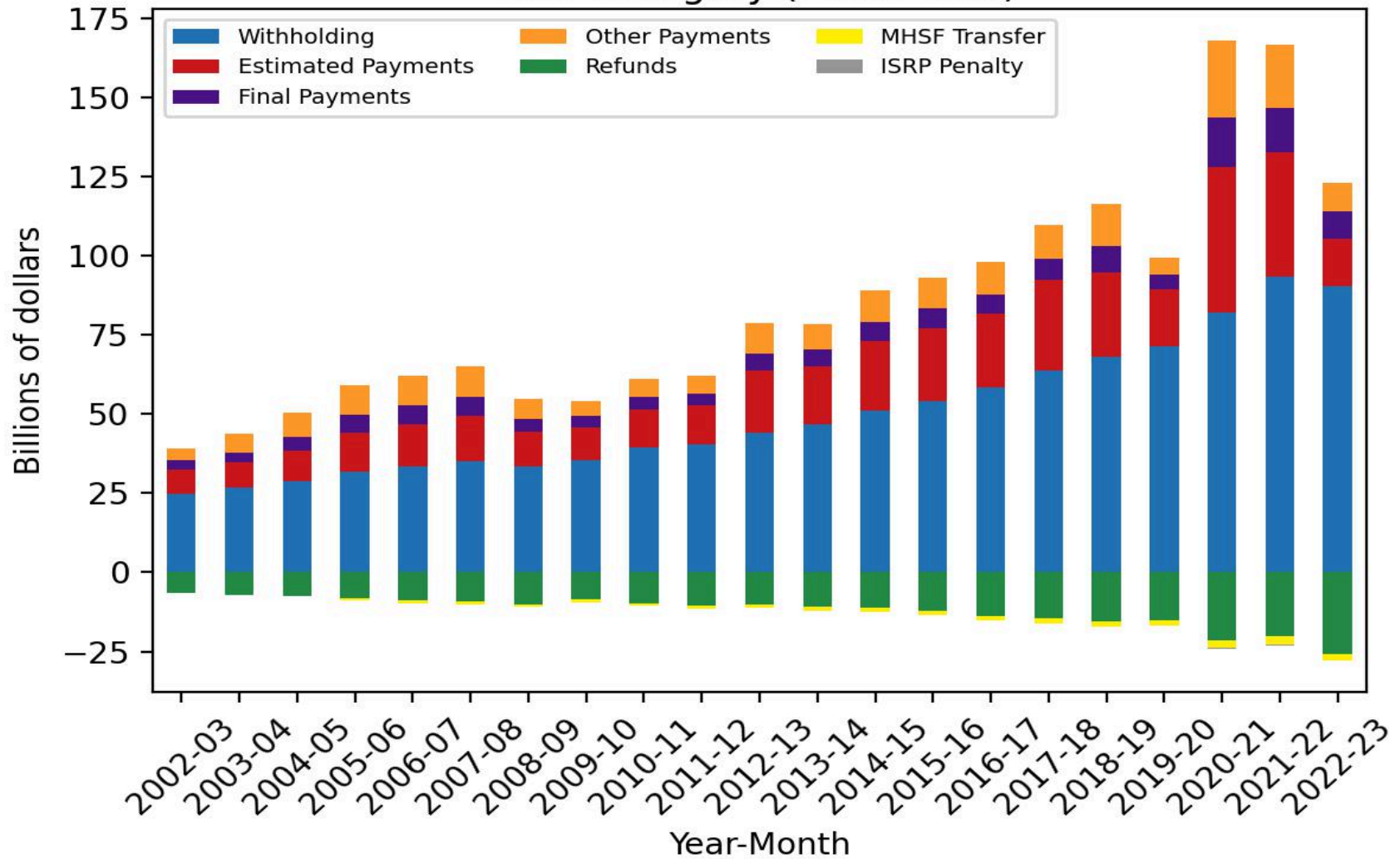


Figure 149

Historical Agency General Fund Cash Receipts

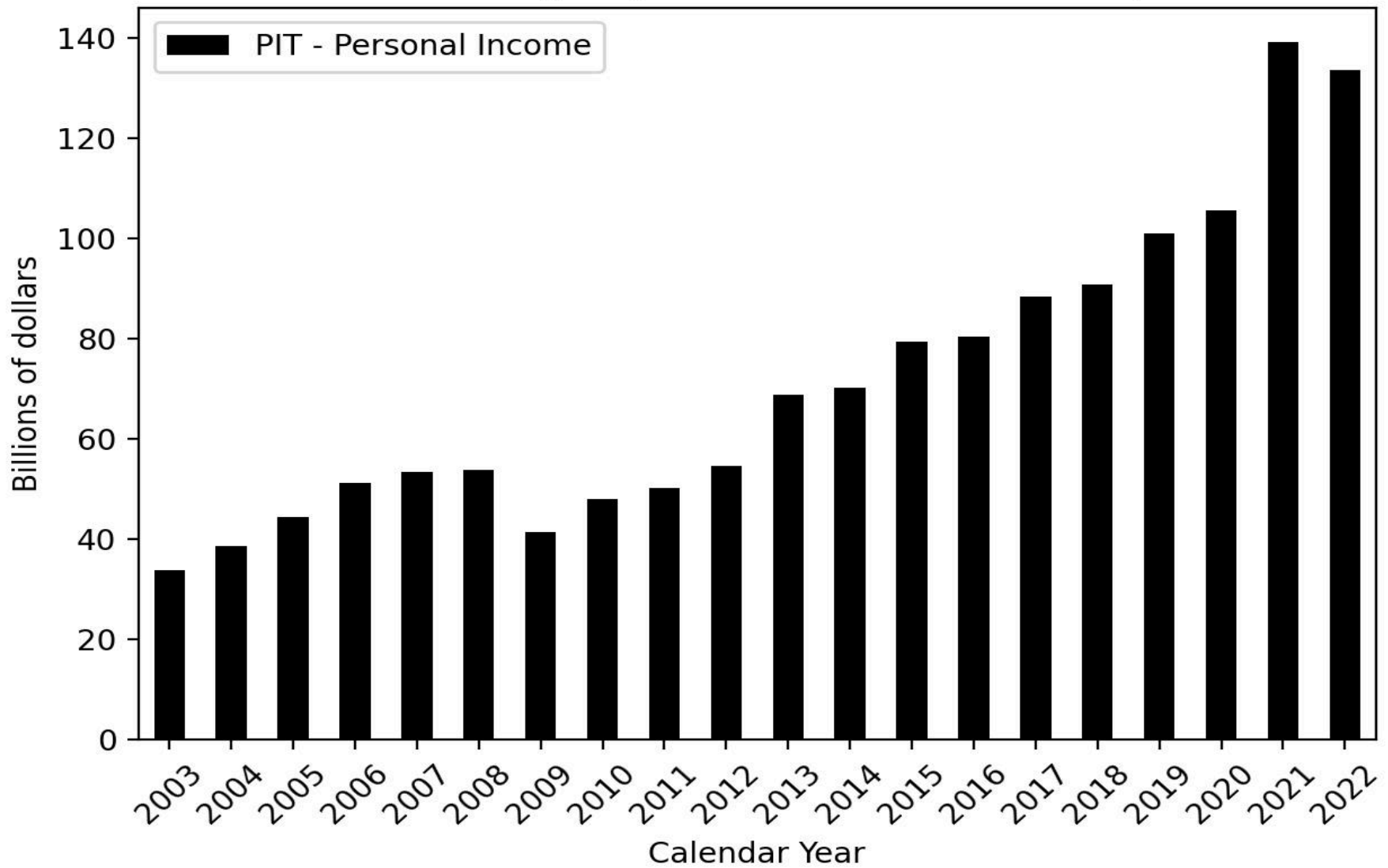


Figure 150

Historical Agency General Fund Cash Receipts

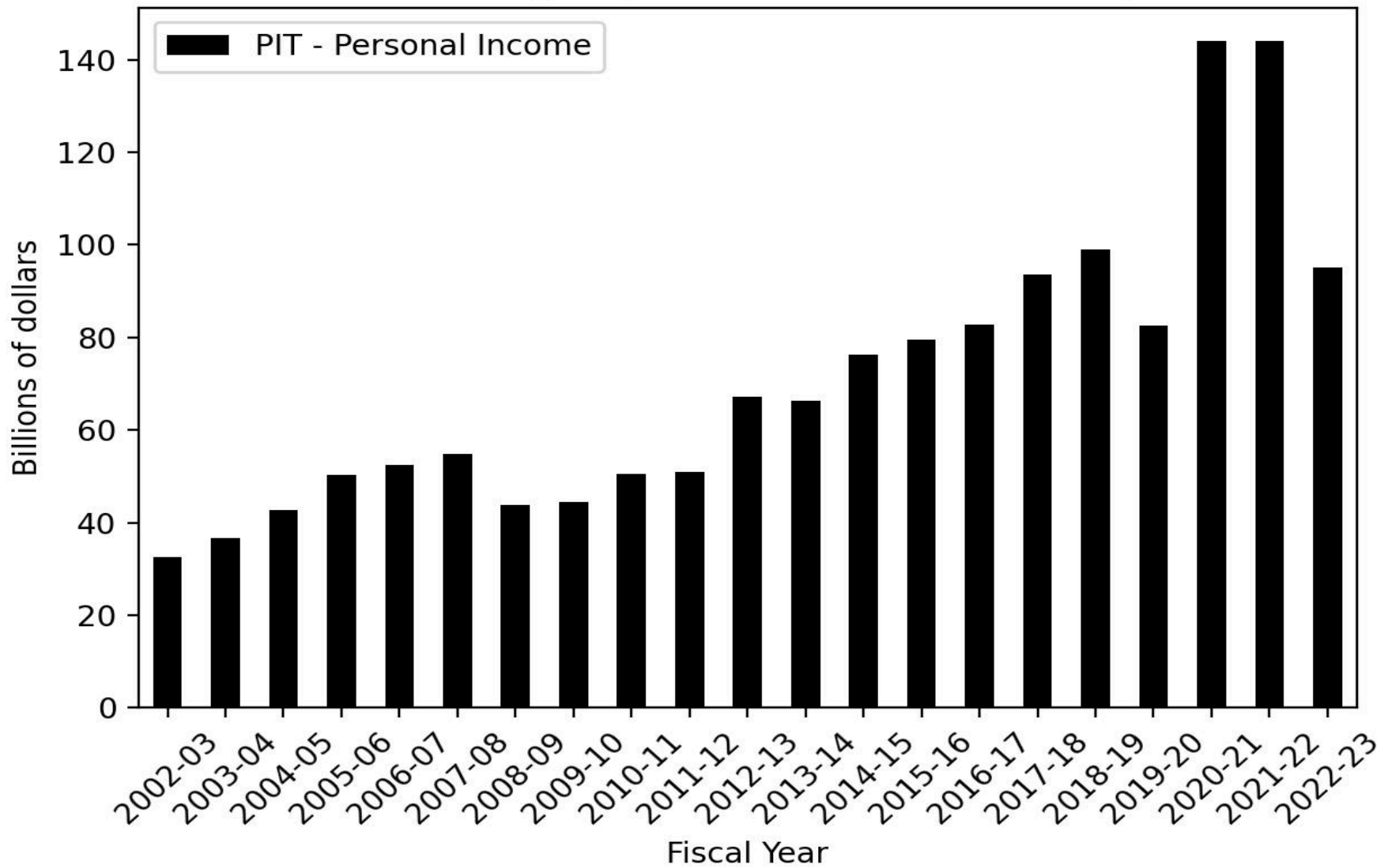


Figure 151

Historical Agency General Fund Cash Receipts

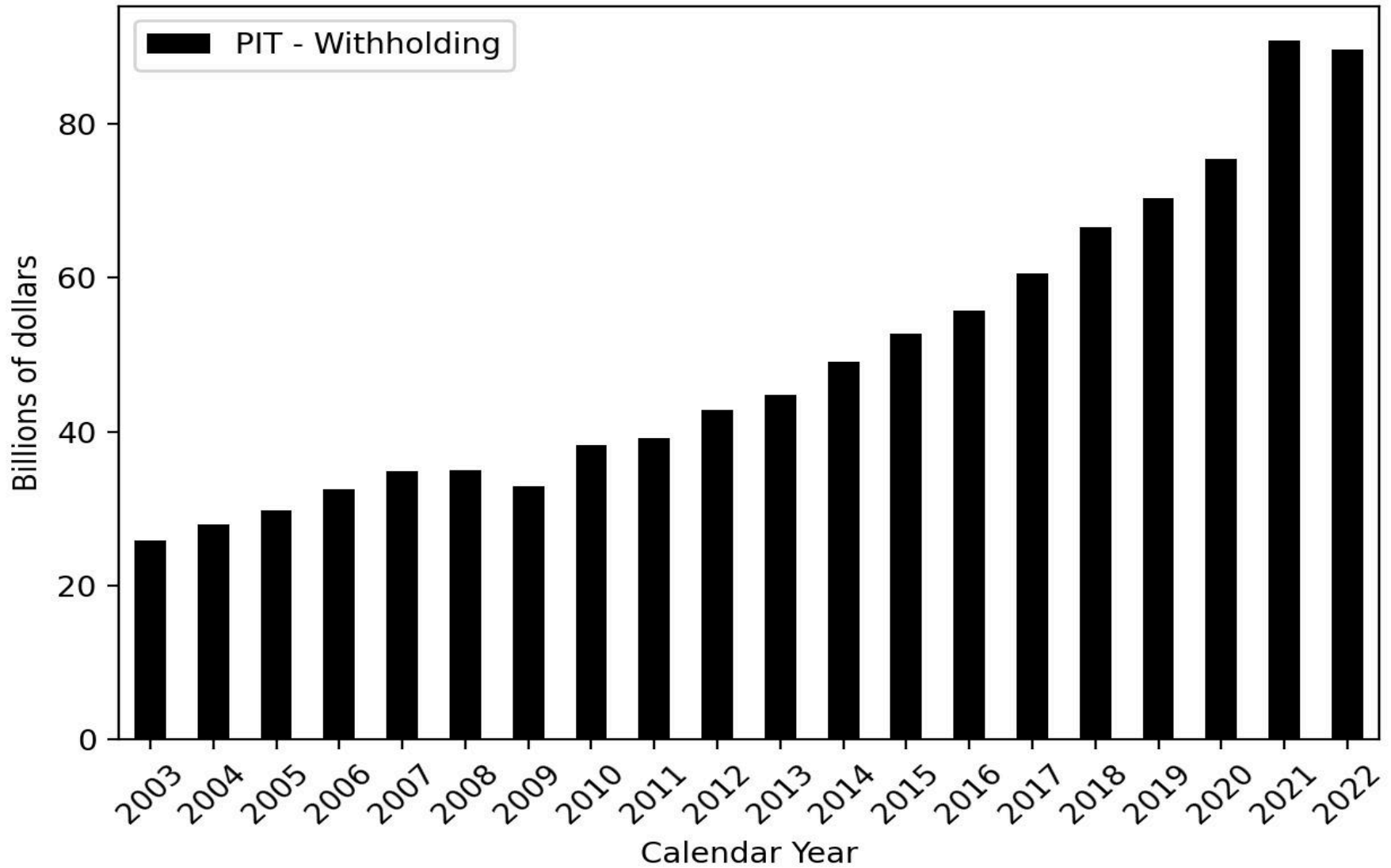


Figure 152

Historical Agency General Fund Cash Receipts

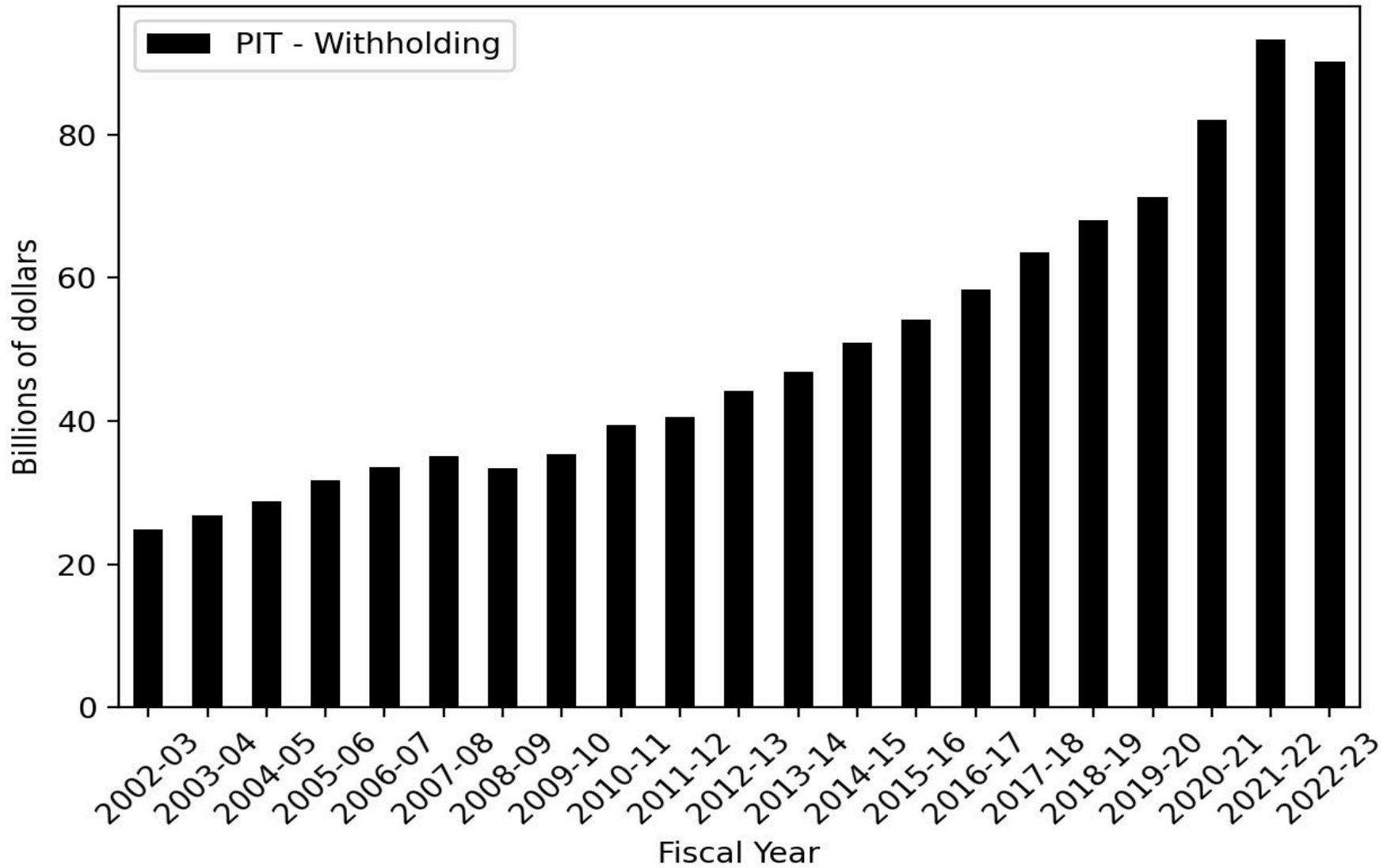


Figure 153

Historical Agency General Fund Cash Receipts

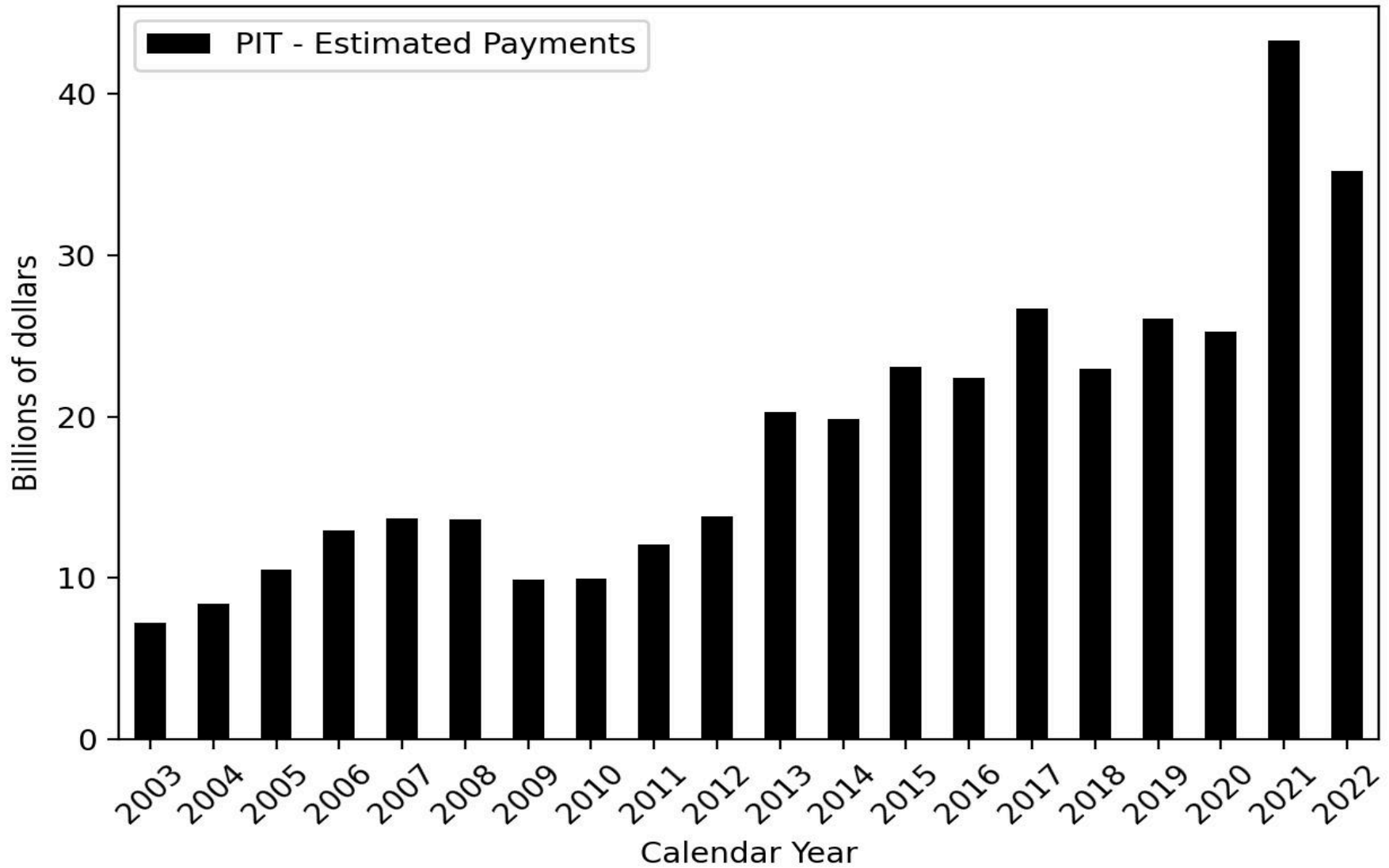


Figure 154

Historical Agency General Fund Cash Receipts

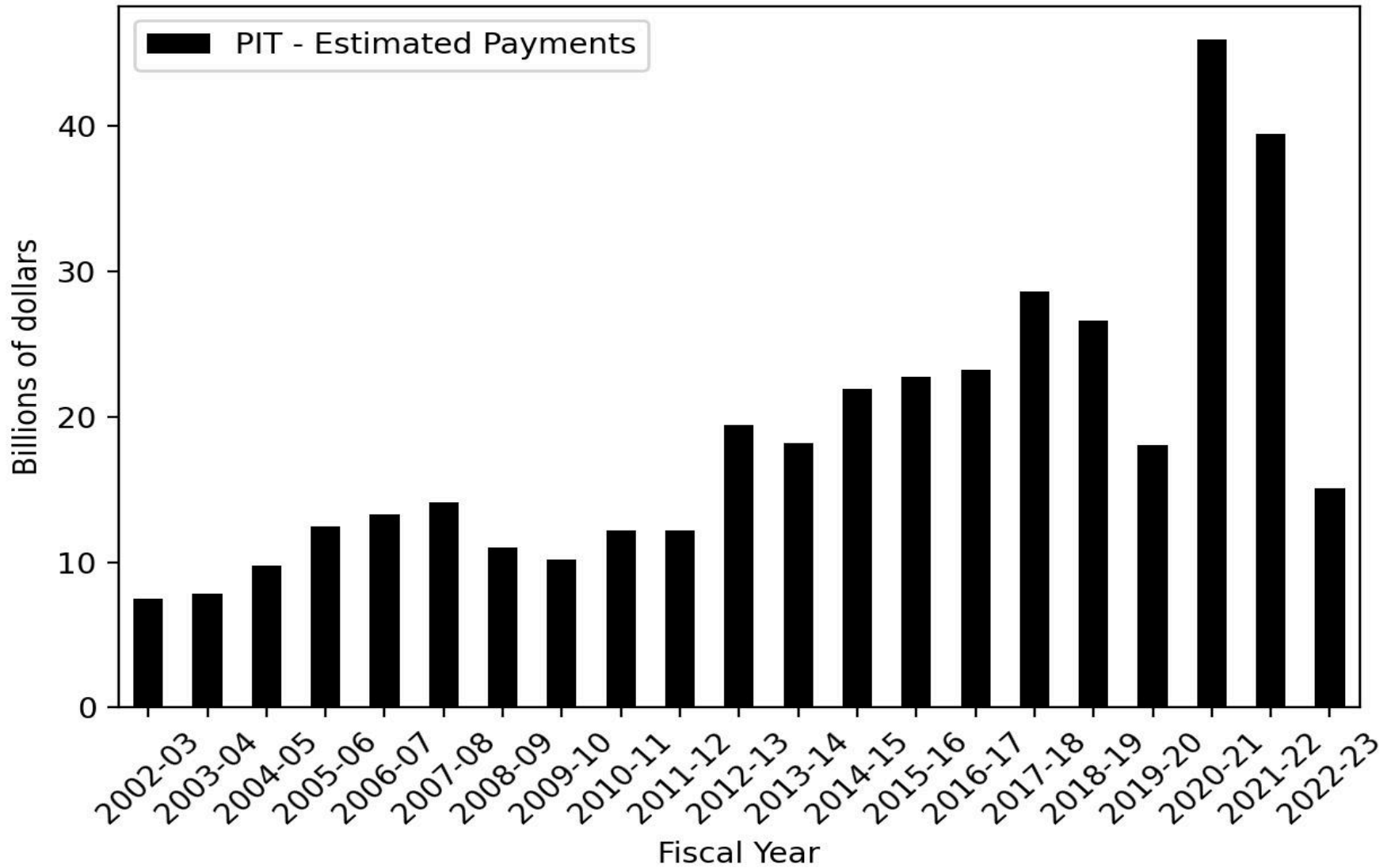


Figure 155

Historical Agency General Fund Cash Receipts

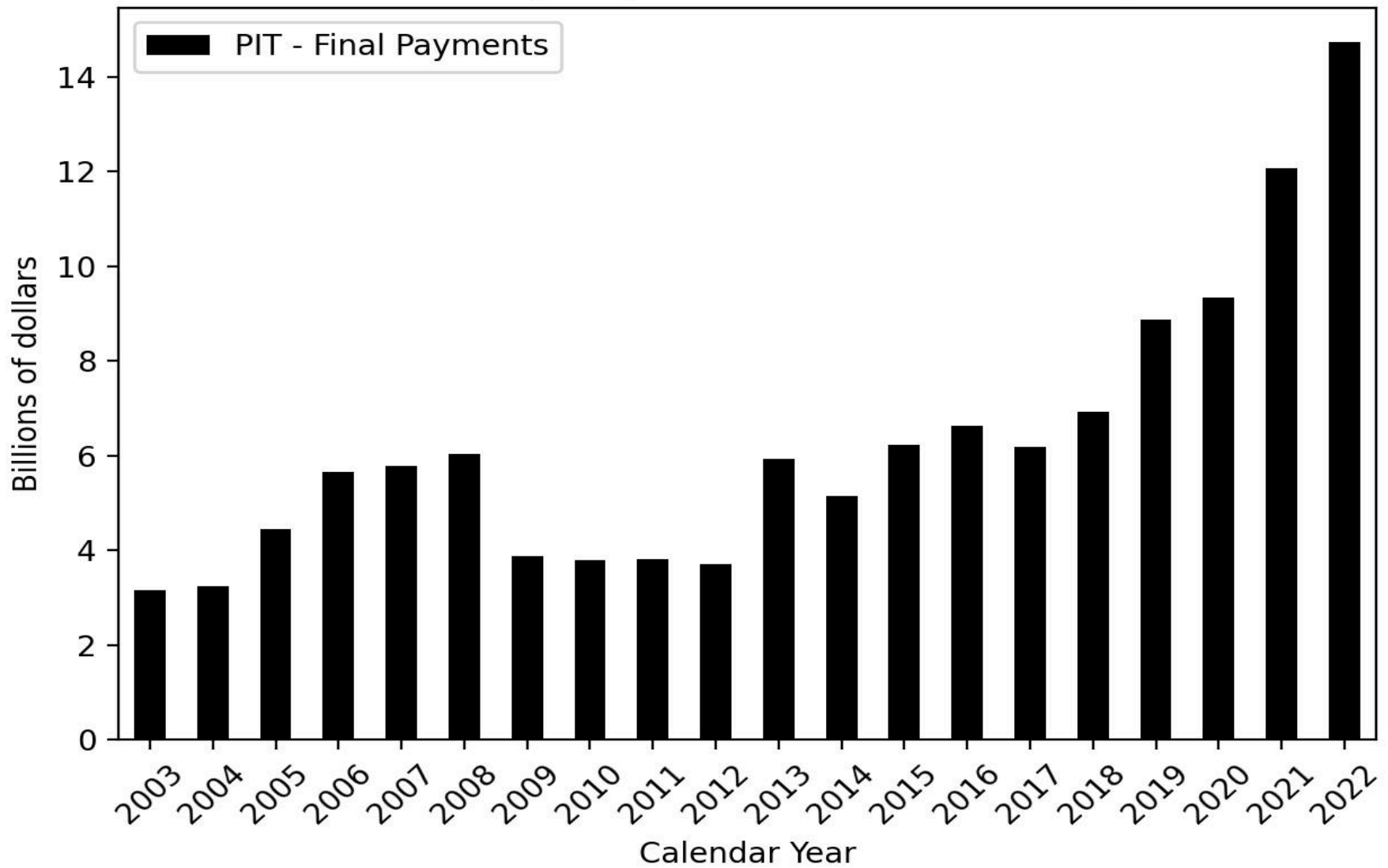


Figure 156

Historical Agency General Fund Cash Receipts

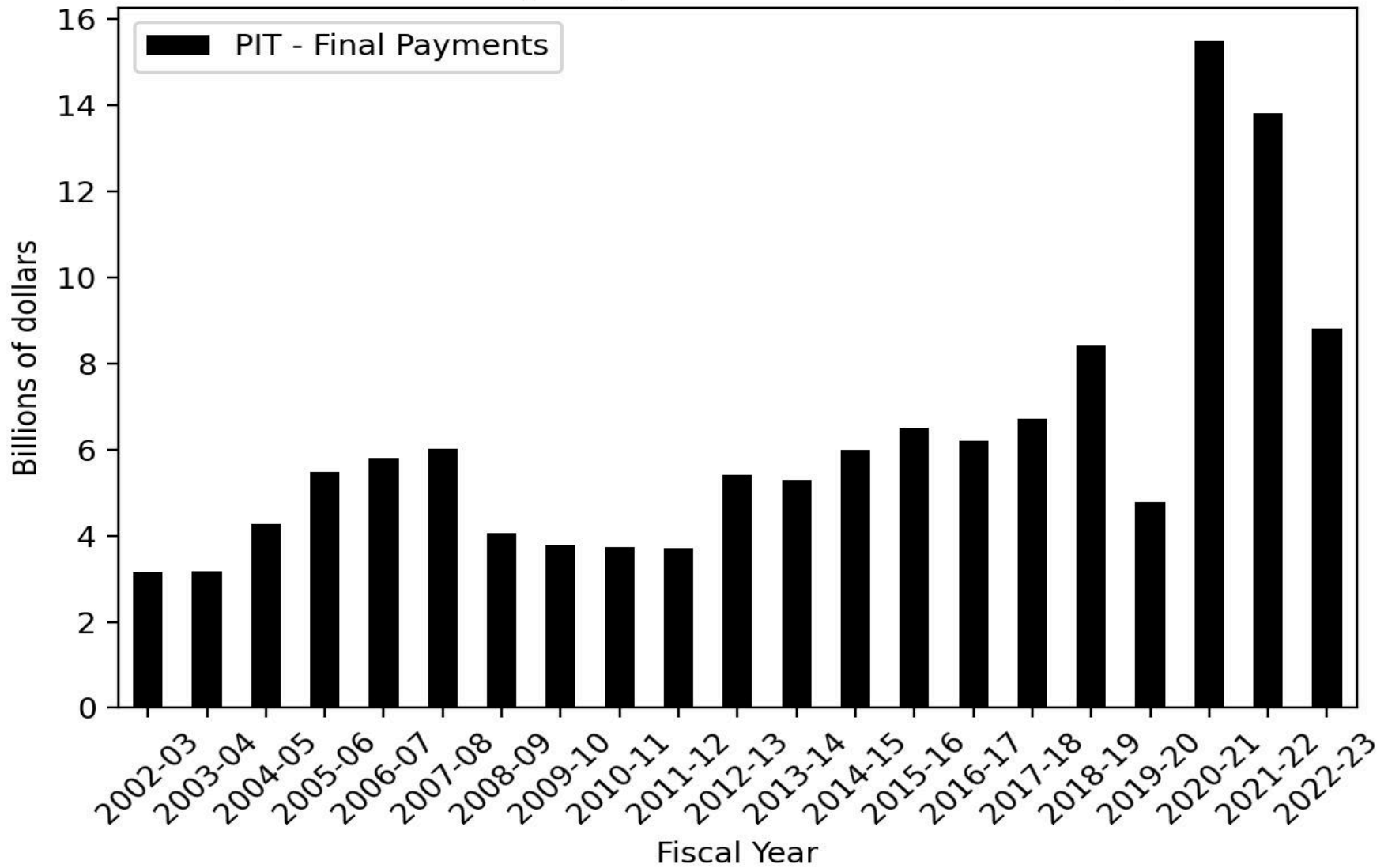


Figure 157

Historical Agency General Fund Cash Receipts

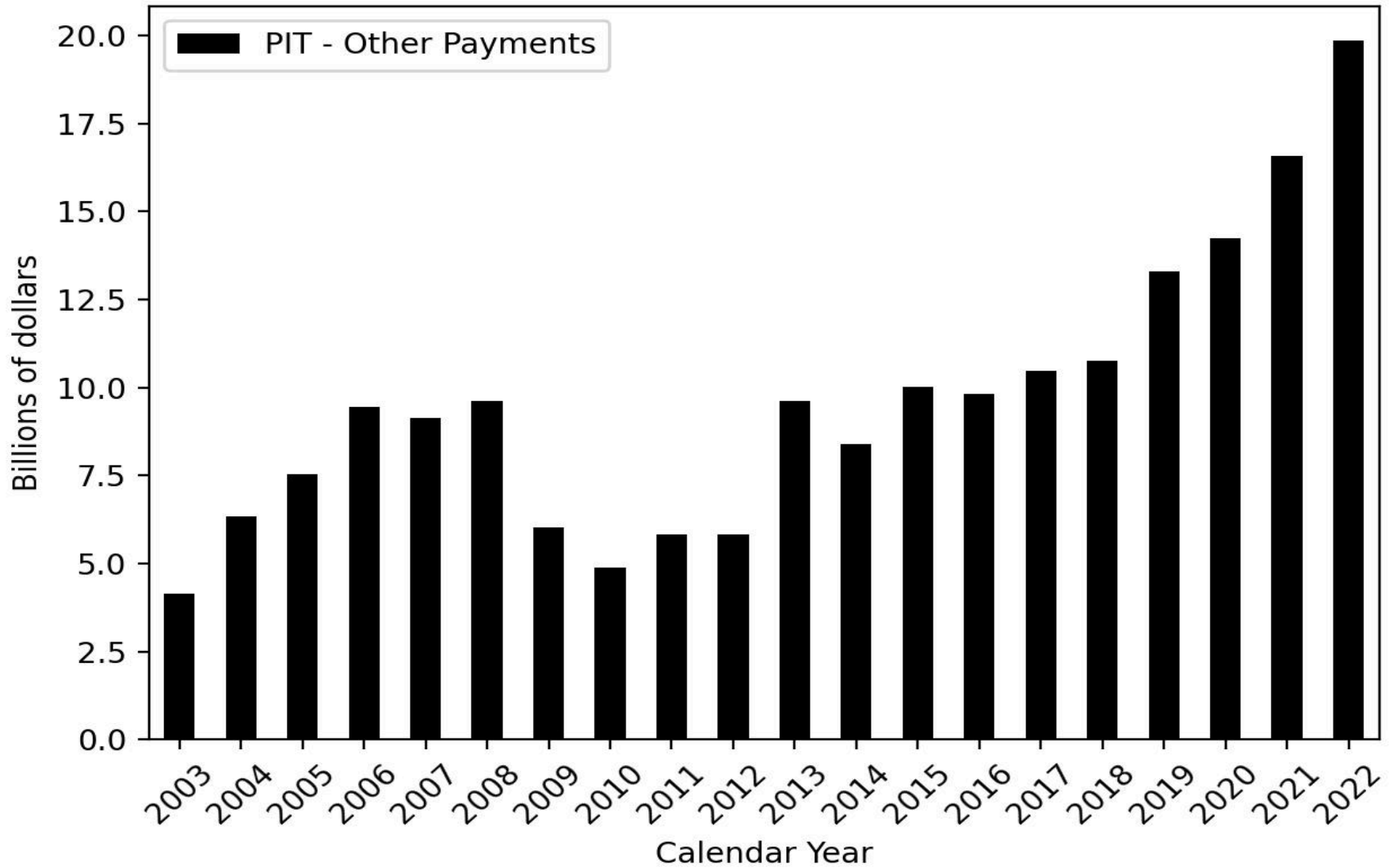


Figure 158

Historical Agency General Fund Cash Receipts

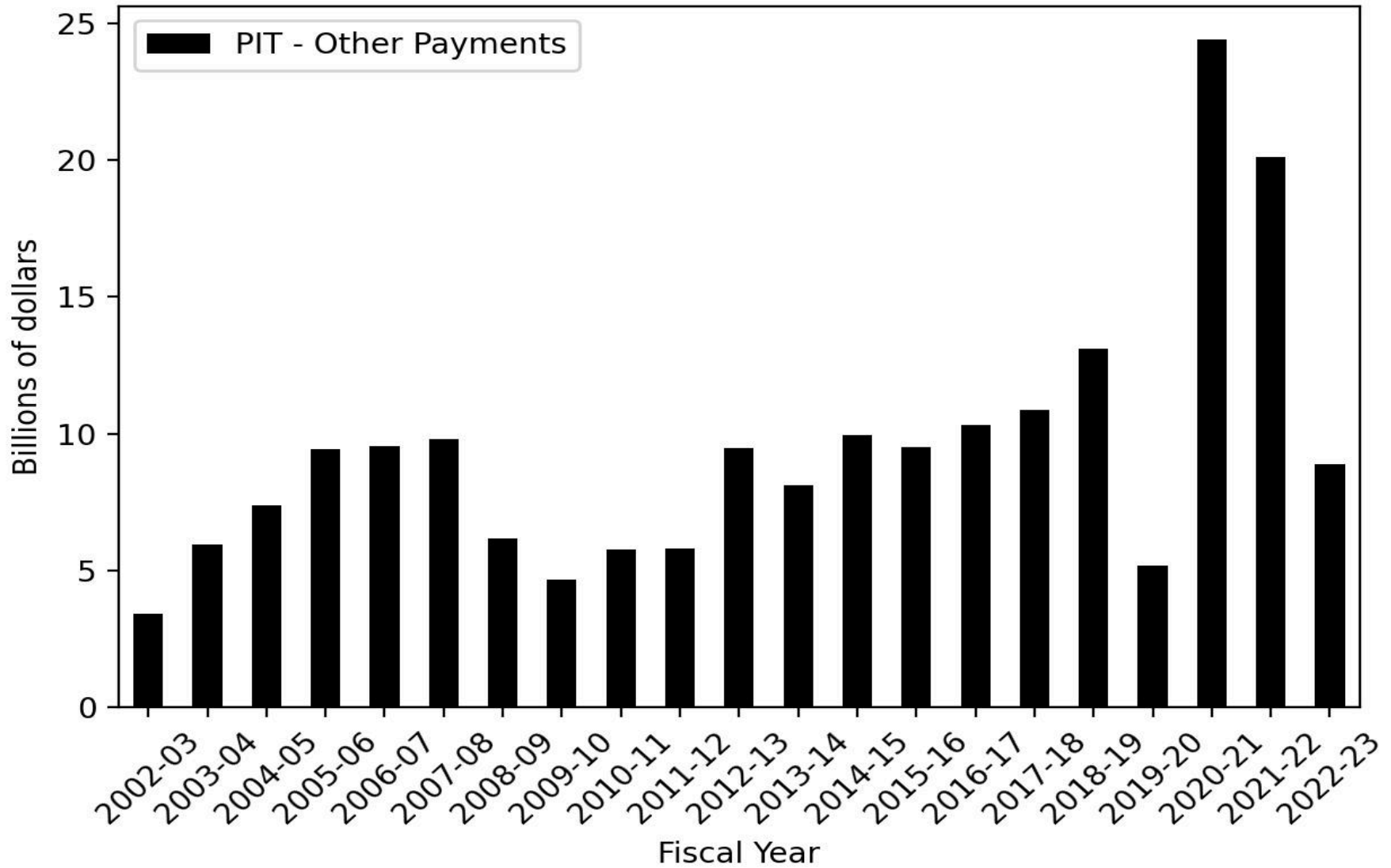


Figure 159

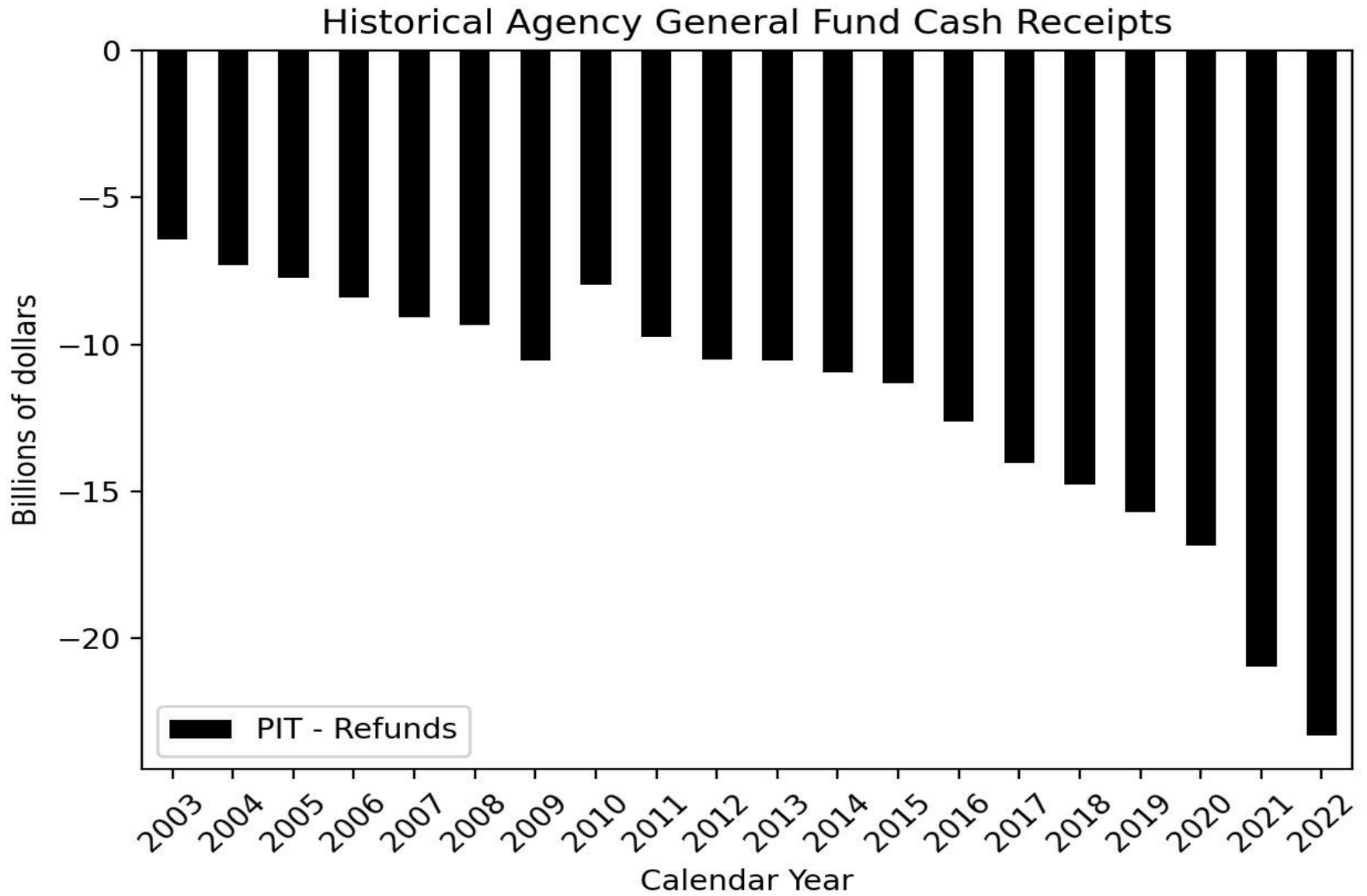


Figure 160

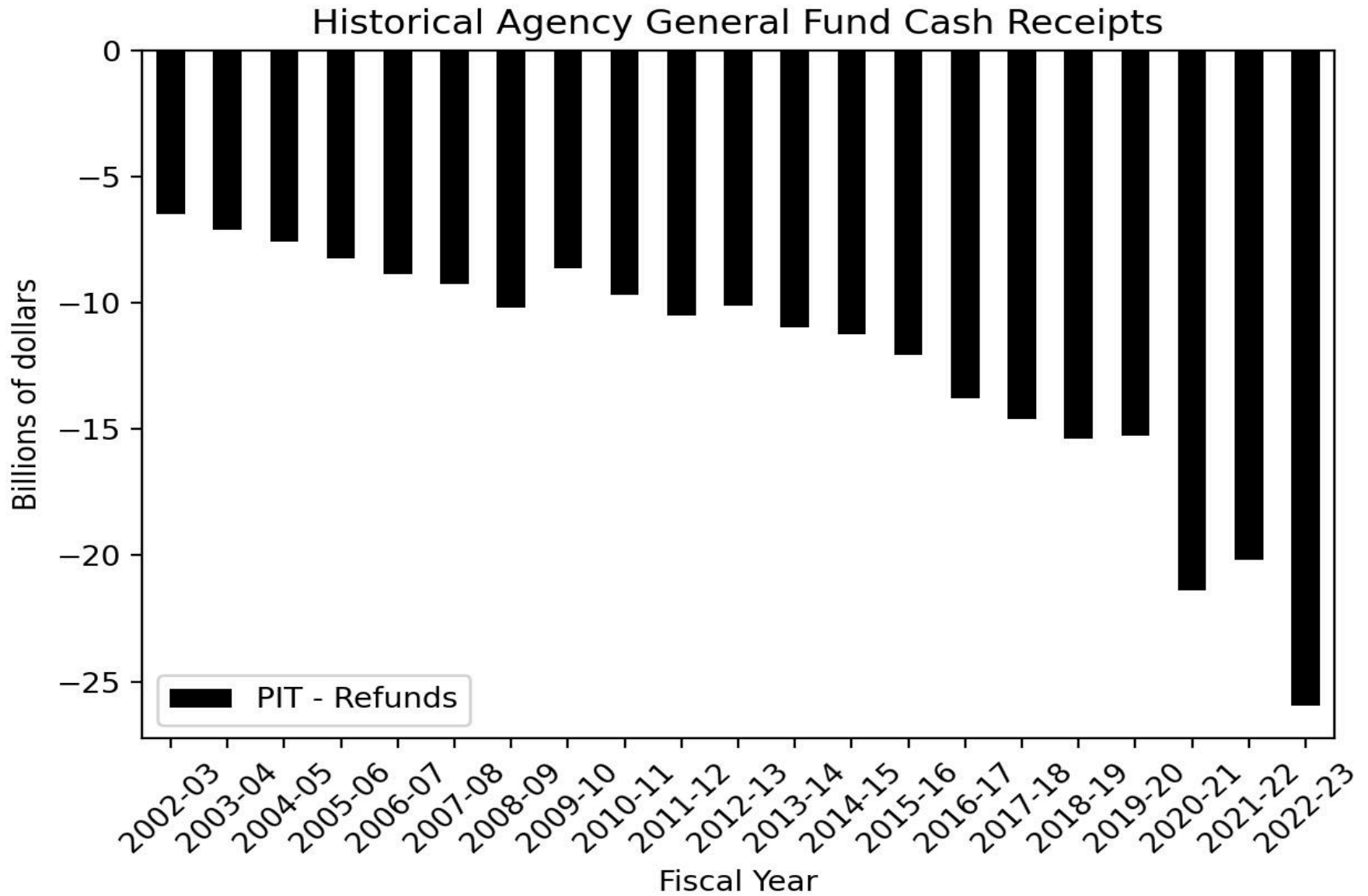


Figure 161

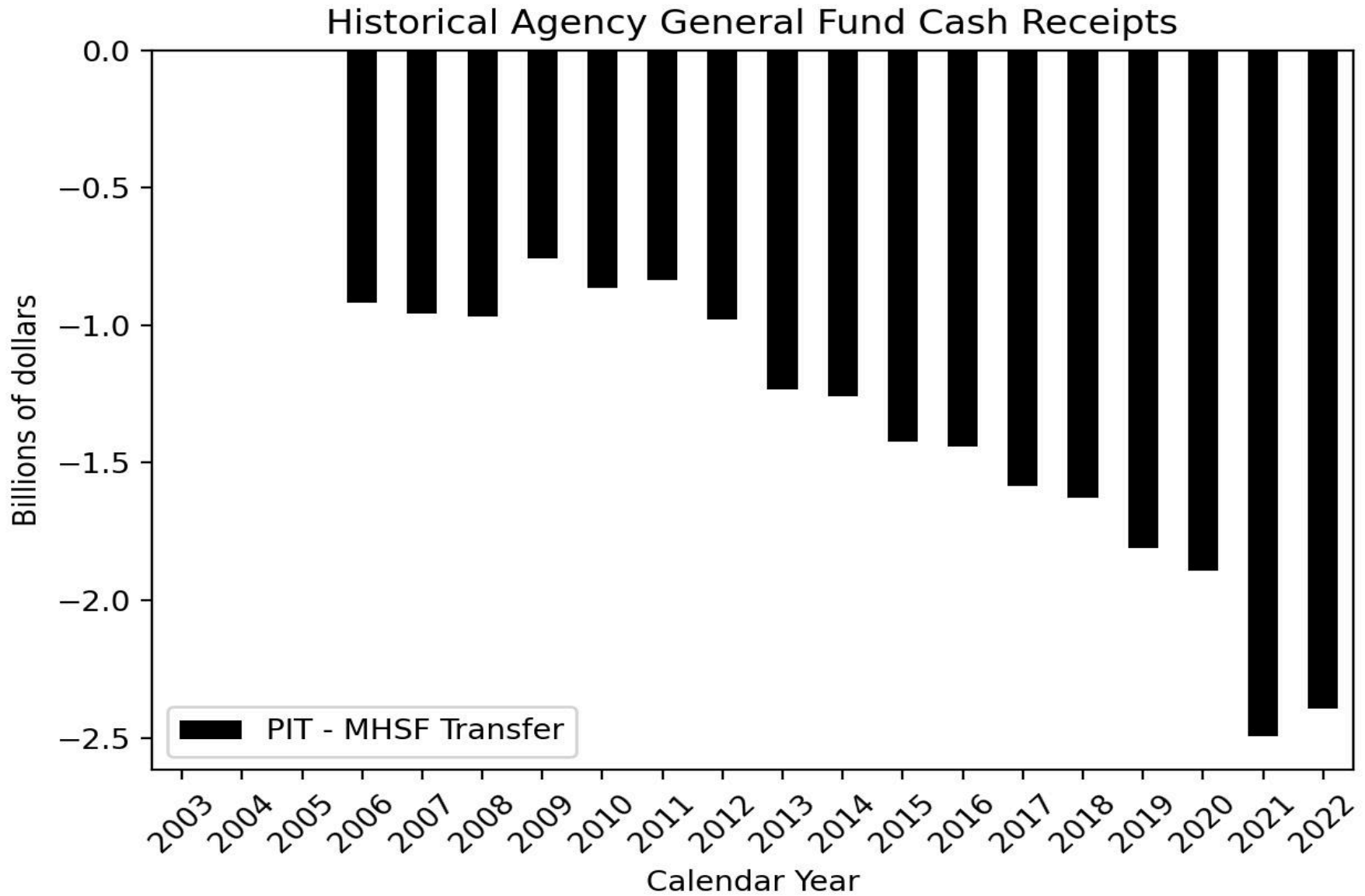


Figure 162

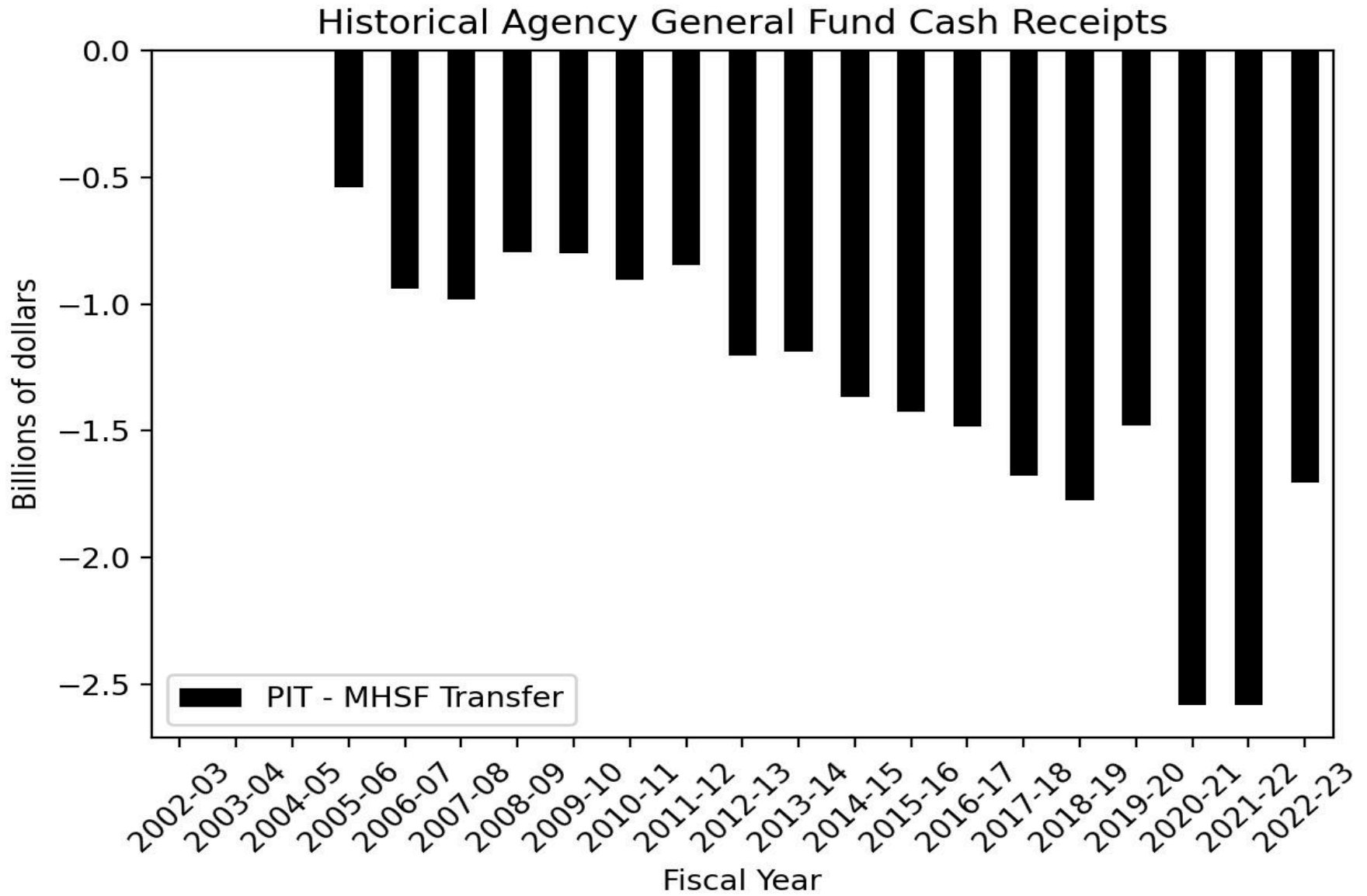


Figure 163

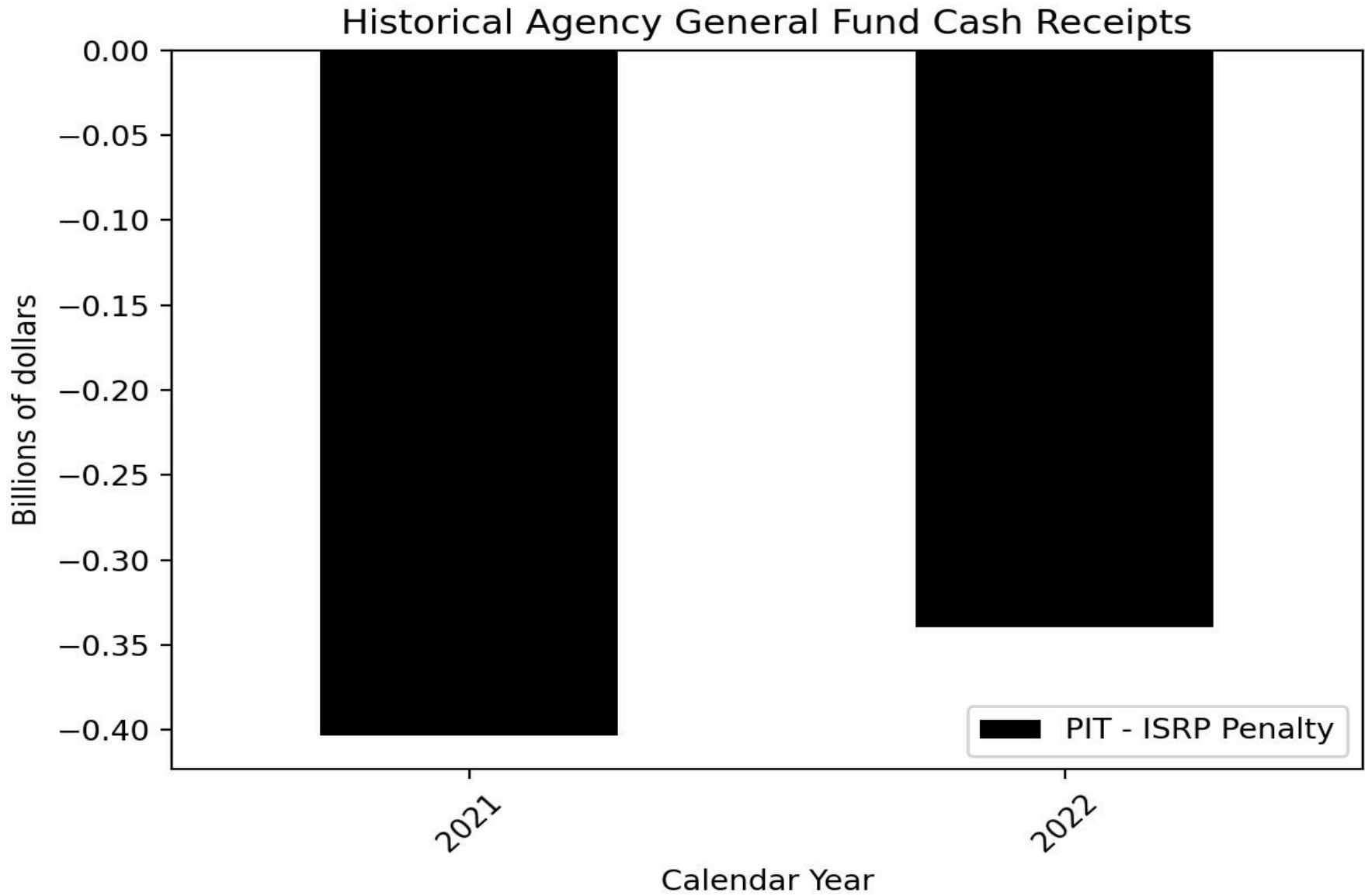


Figure 164

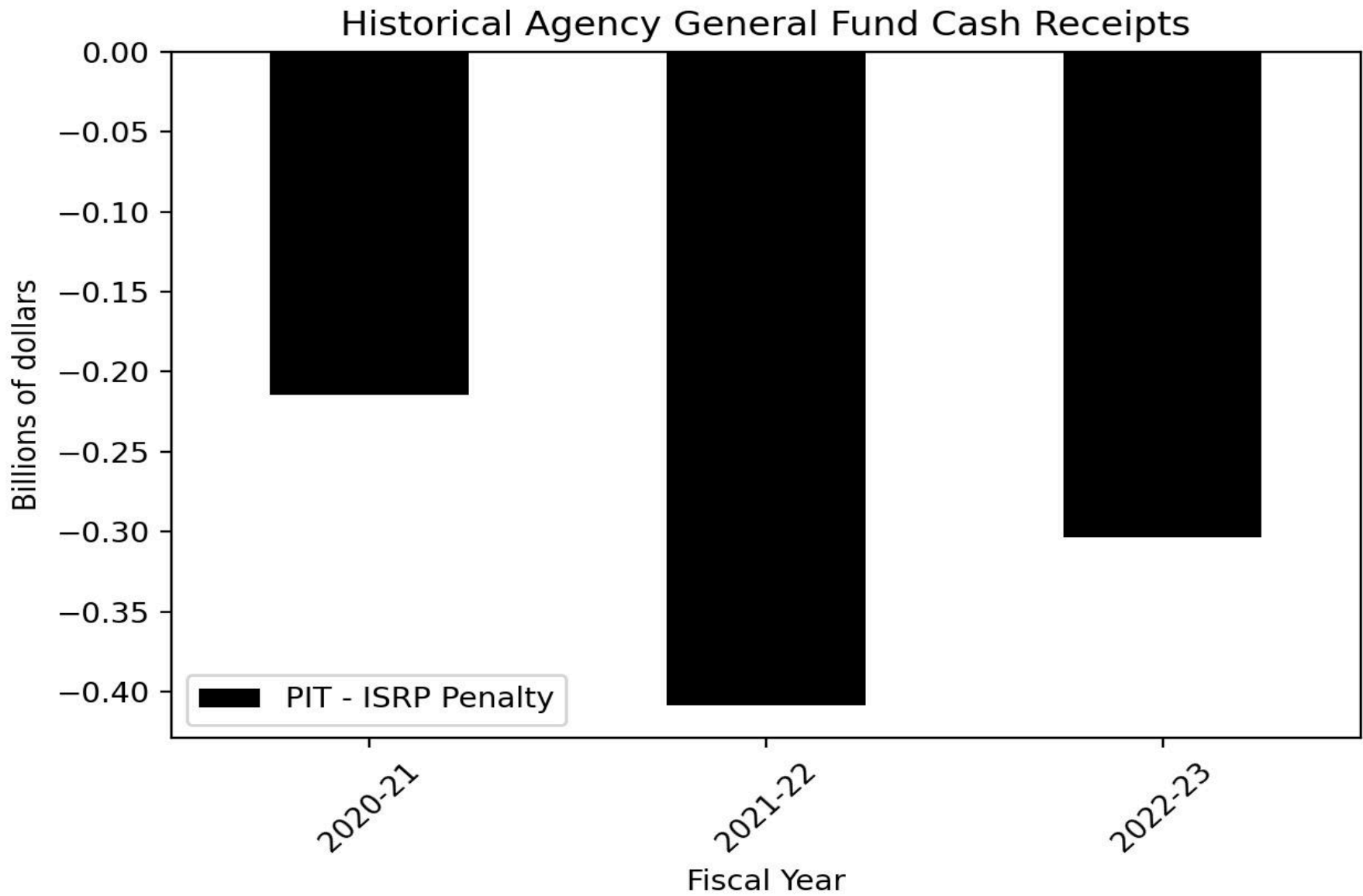


Figure 165

Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)

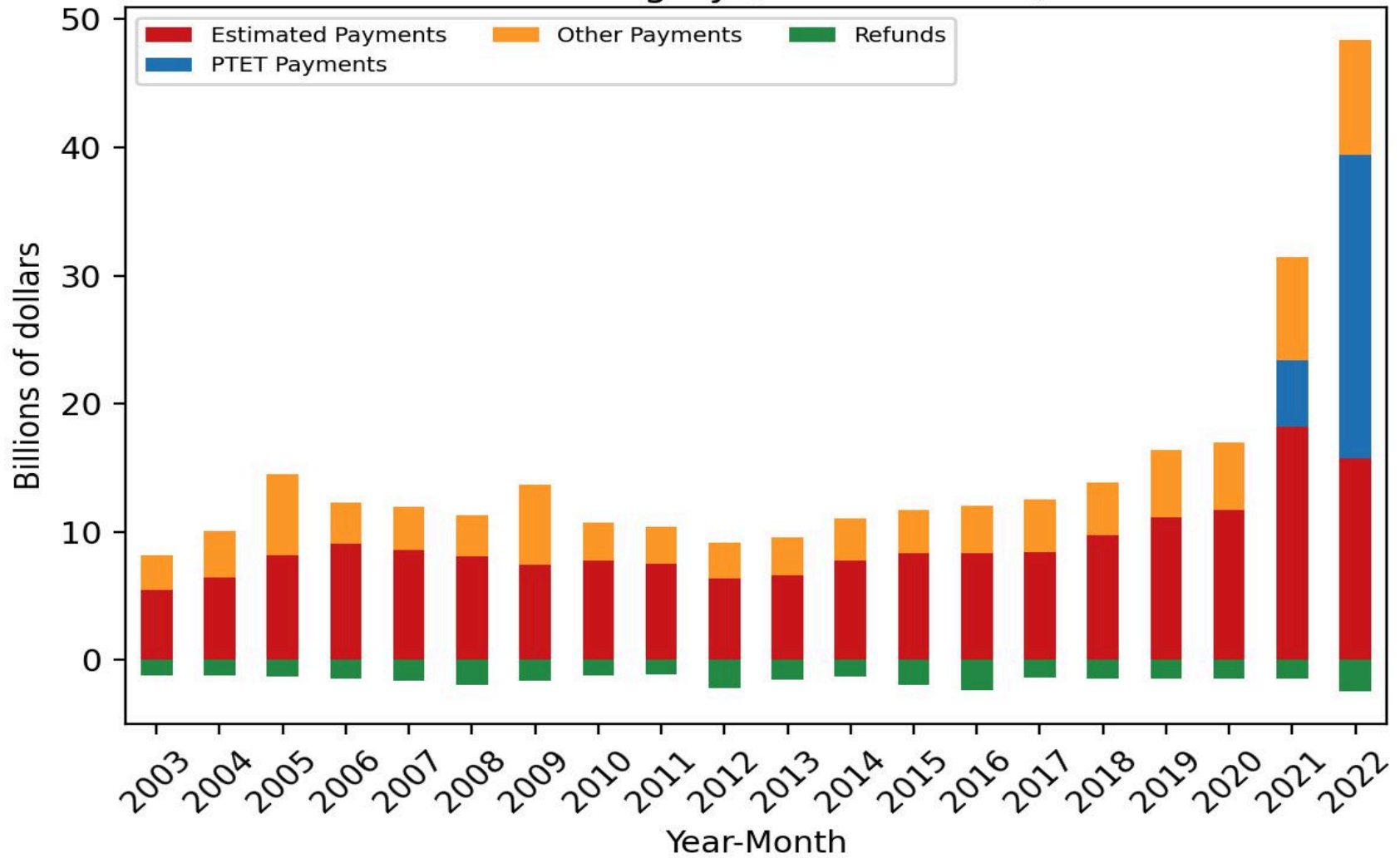


Figure 166

Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)

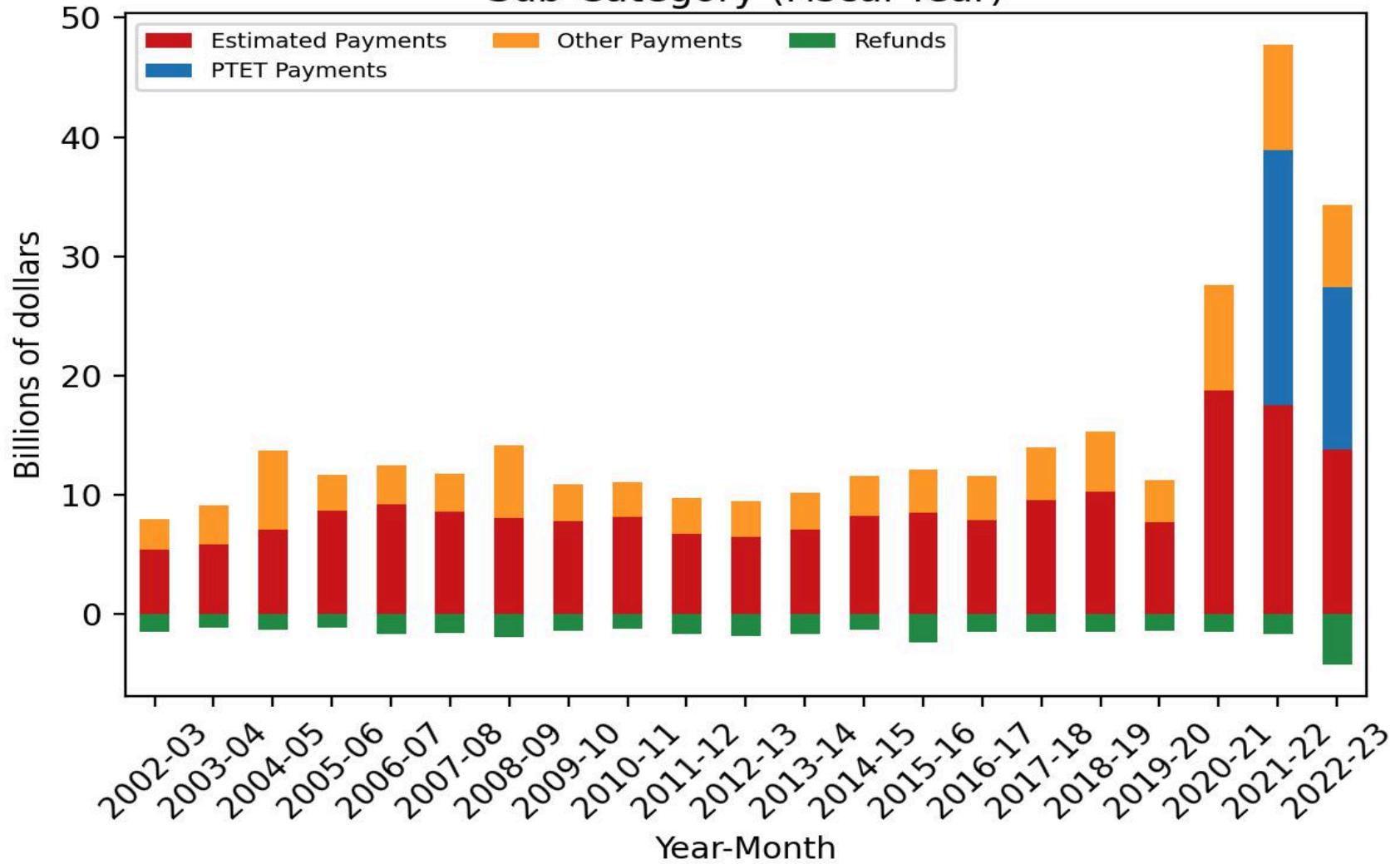


Figure 167

Historical Agency General Fund Cash Receipts

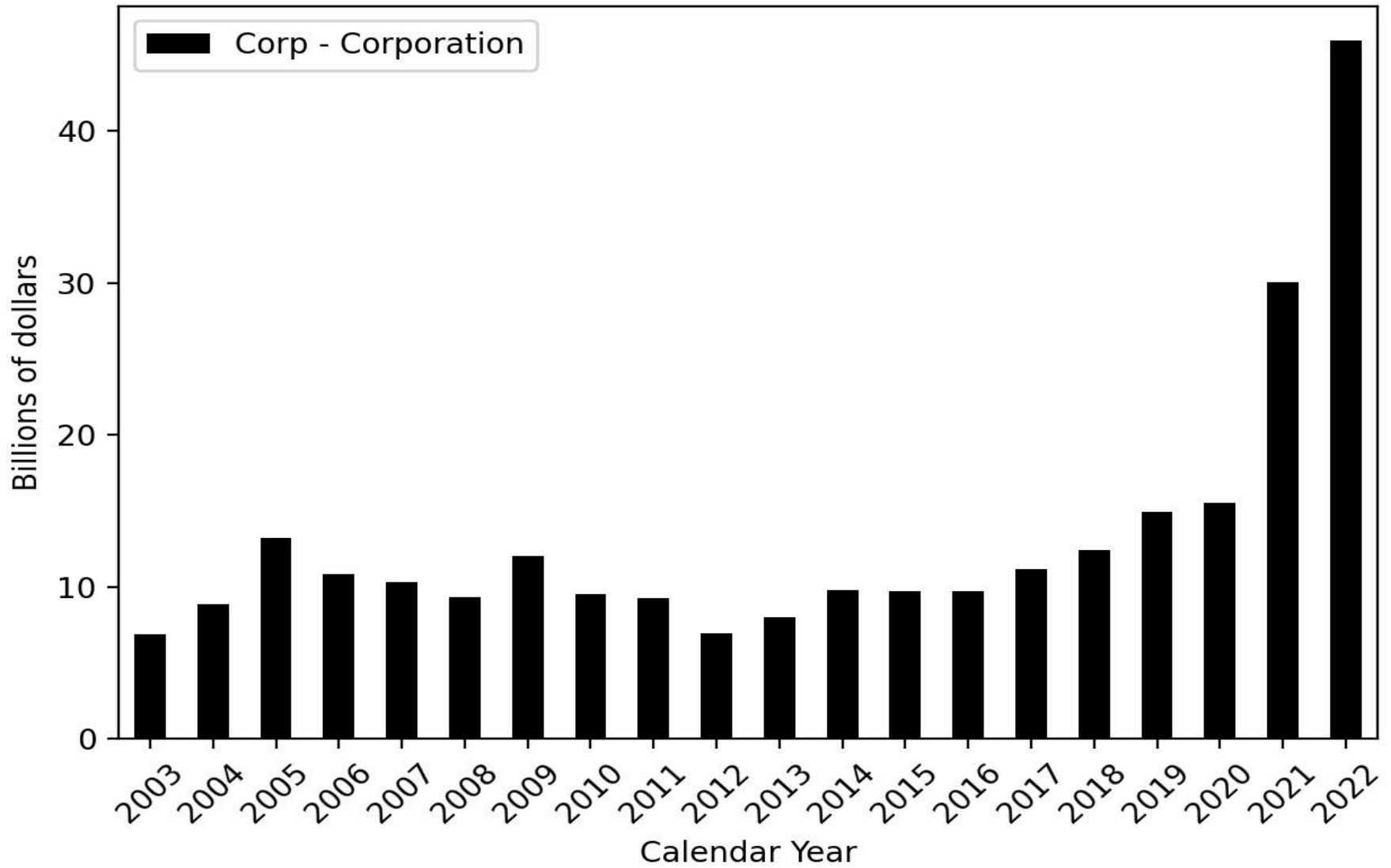


Figure 168

Historical Agency General Fund Cash Receipts

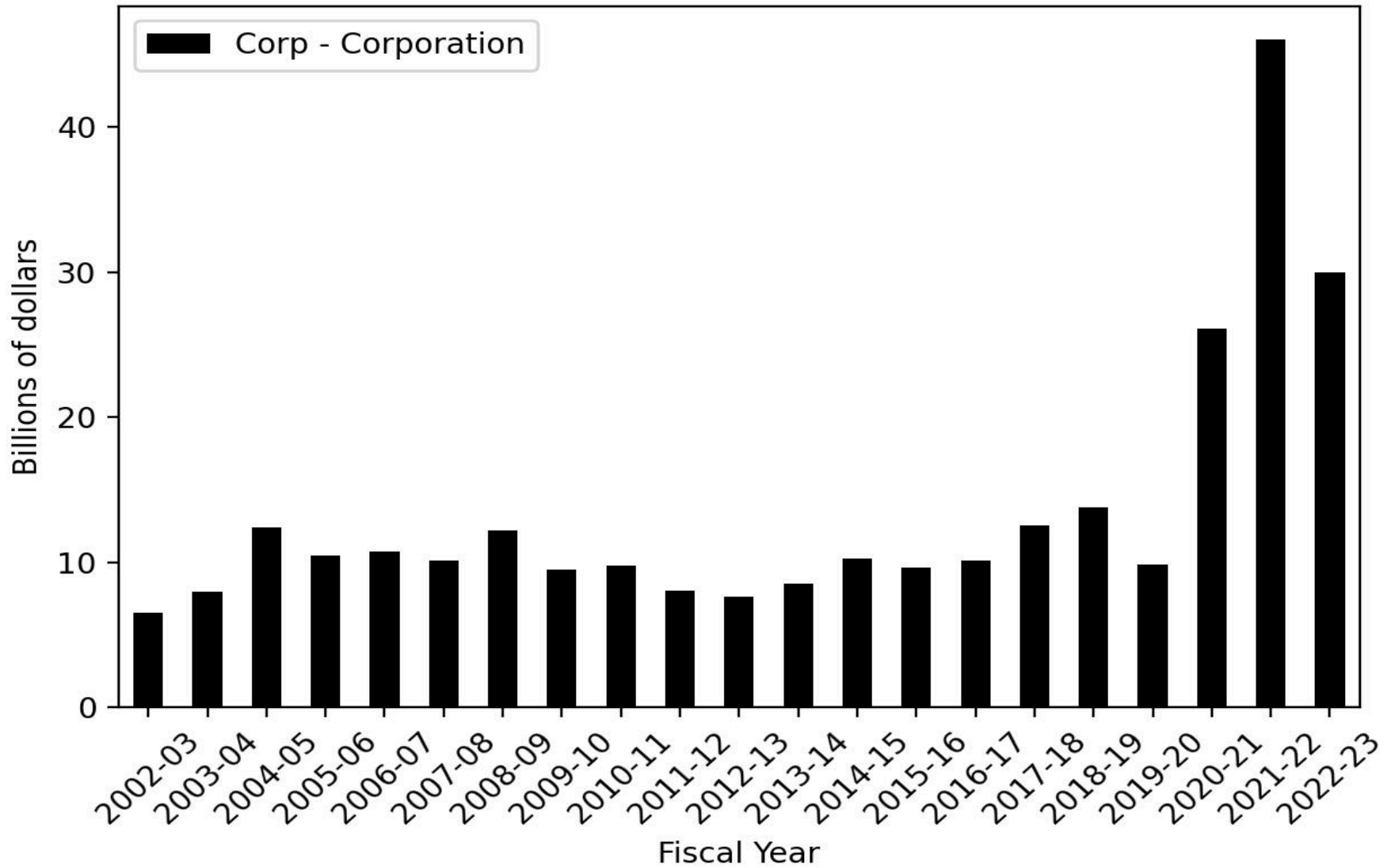


Figure 169

Historical Agency General Fund Cash Receipts

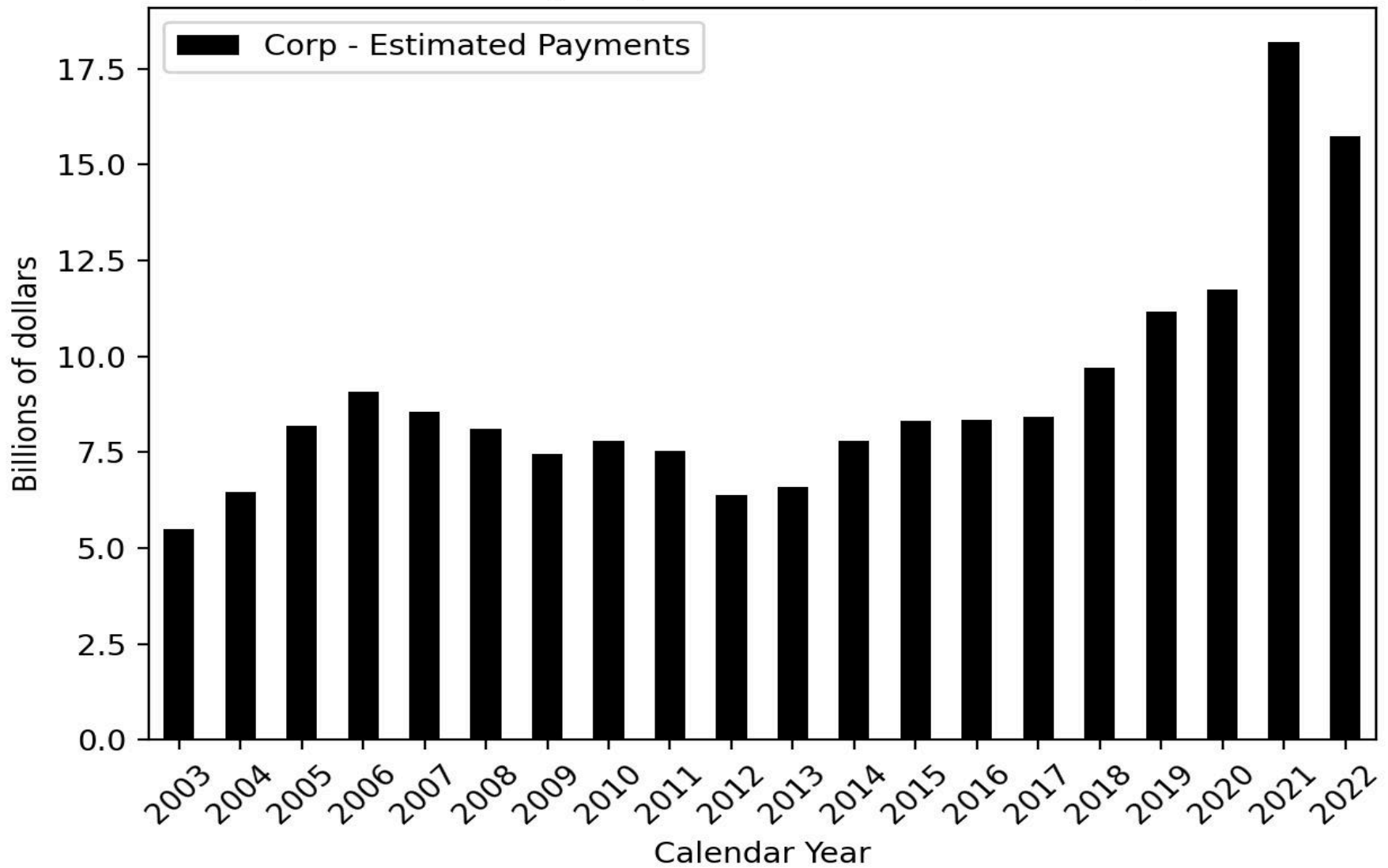


Figure 170

Historical Agency General Fund Cash Receipts

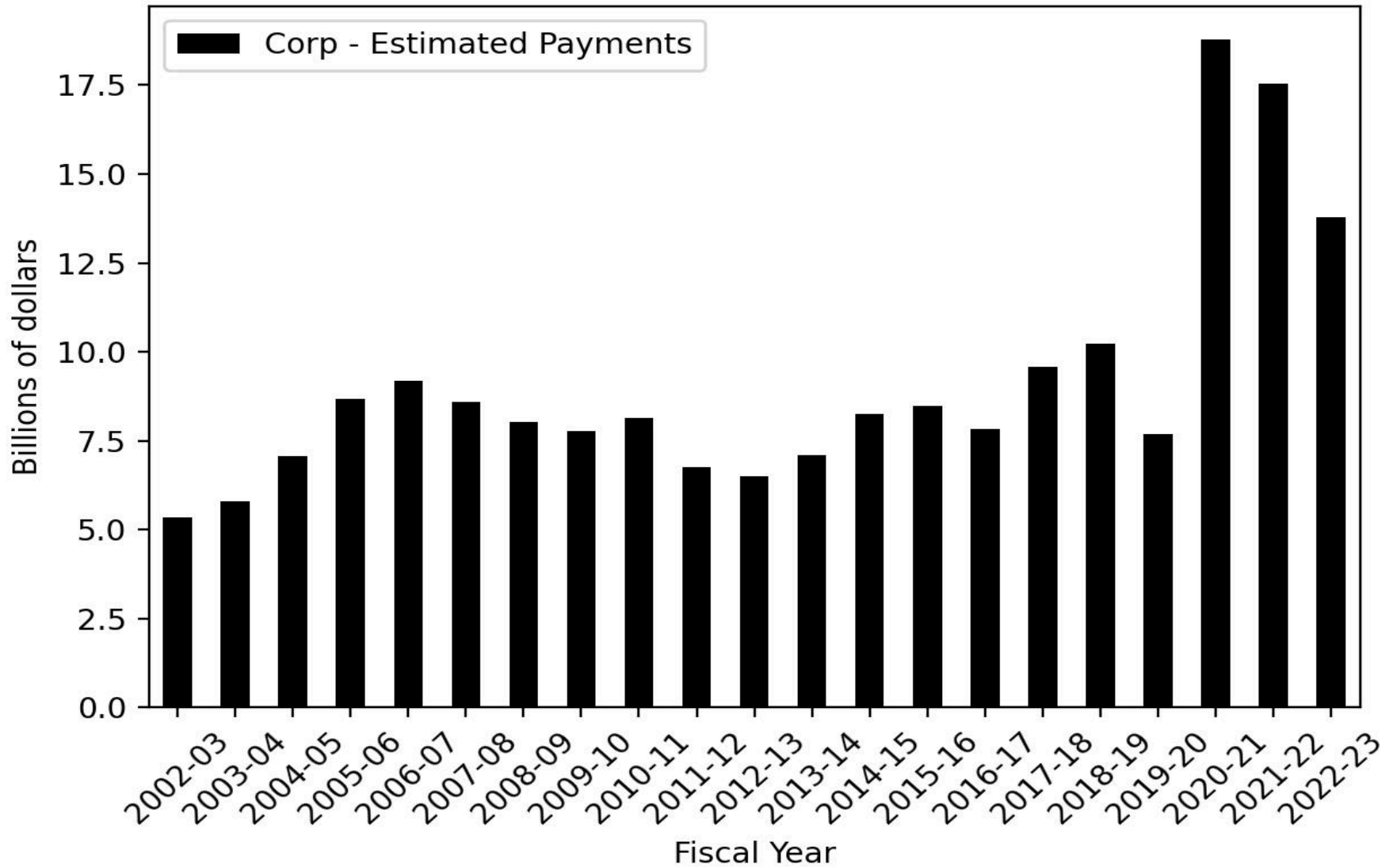


Figure 171

Historical Agency General Fund Cash Receipts

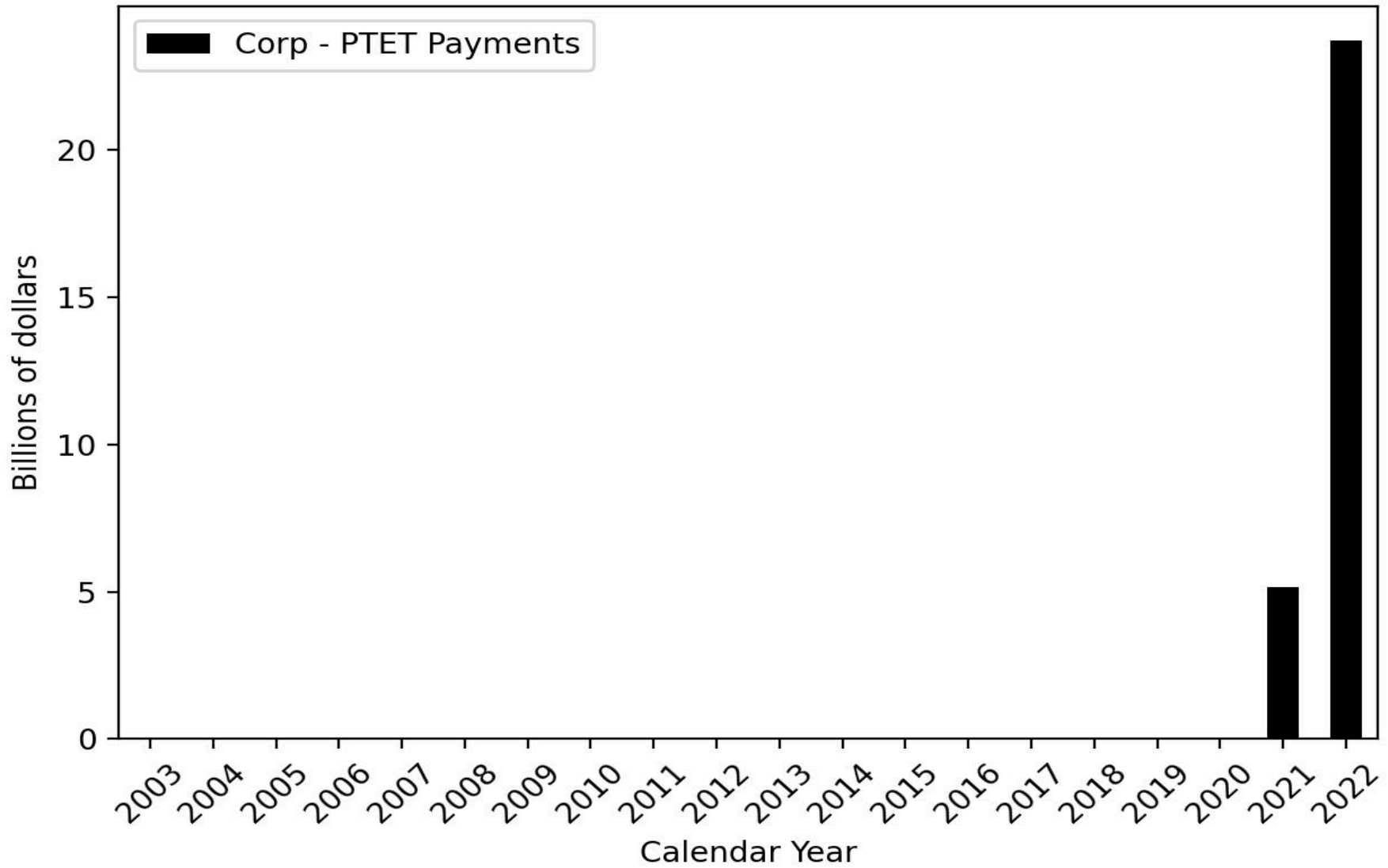


Figure 172

Historical Agency General Fund Cash Receipts

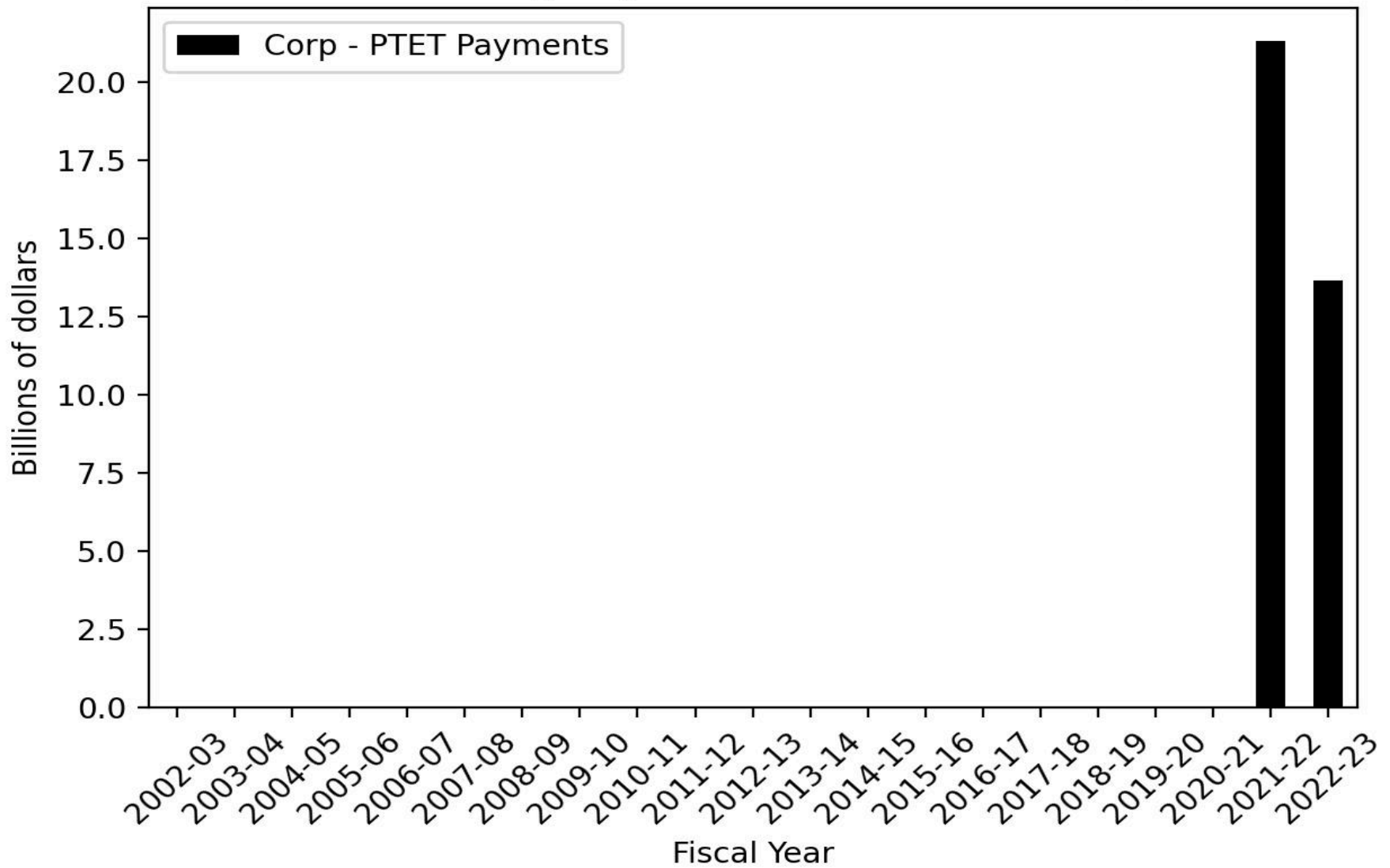


Figure 173

Historical Agency General Fund Cash Receipts

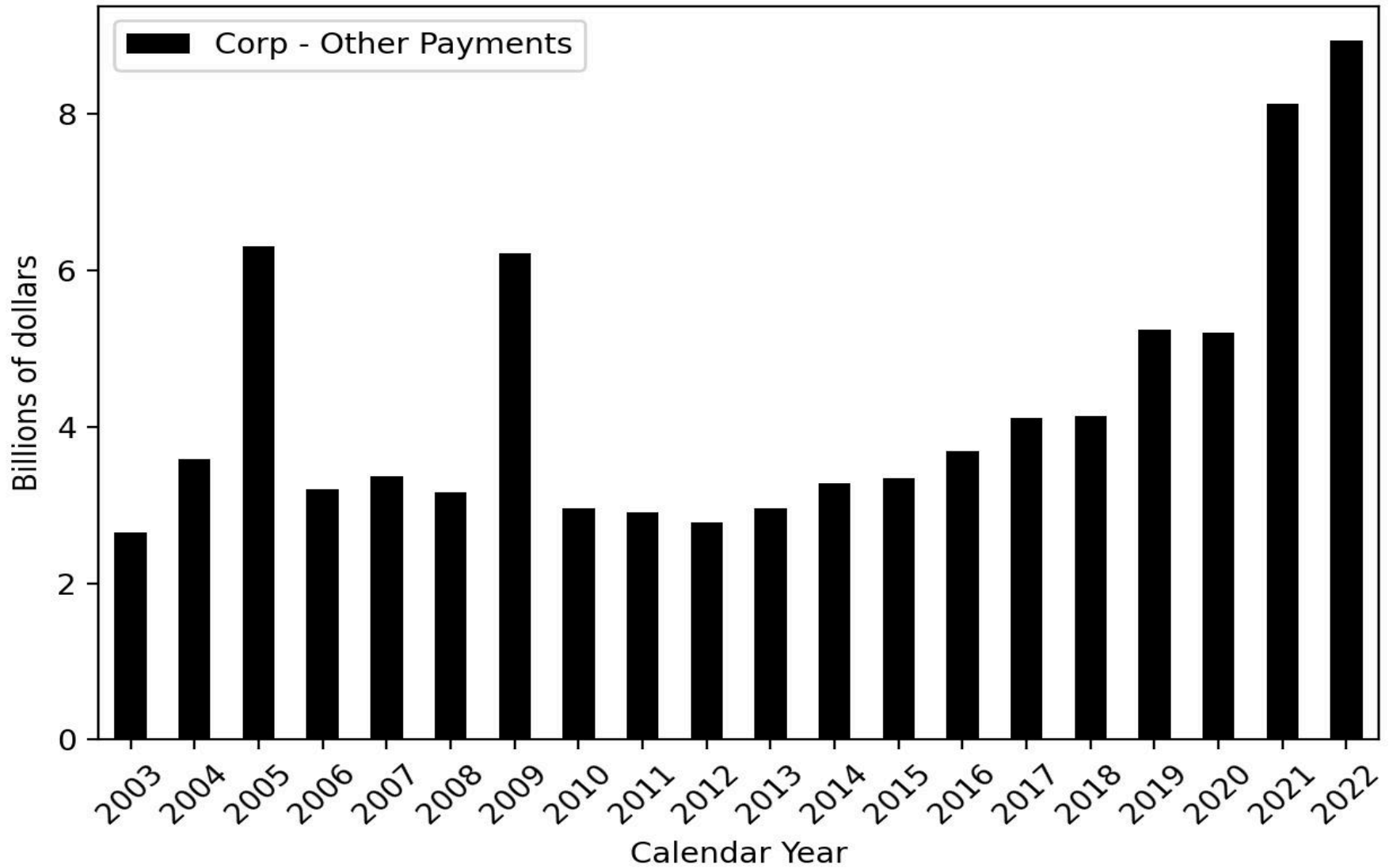


Figure 174

Historical Agency General Fund Cash Receipts

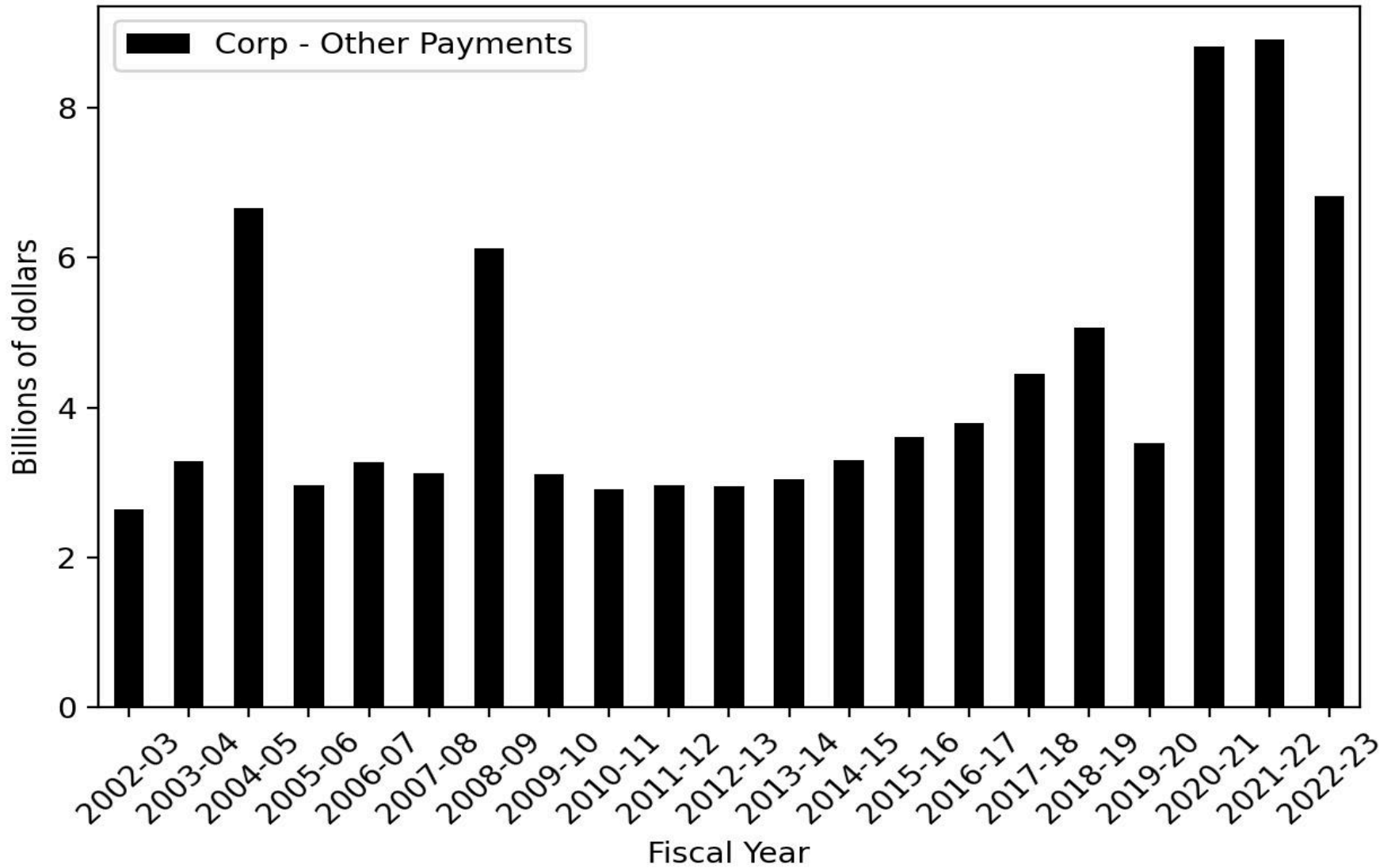


Figure 175

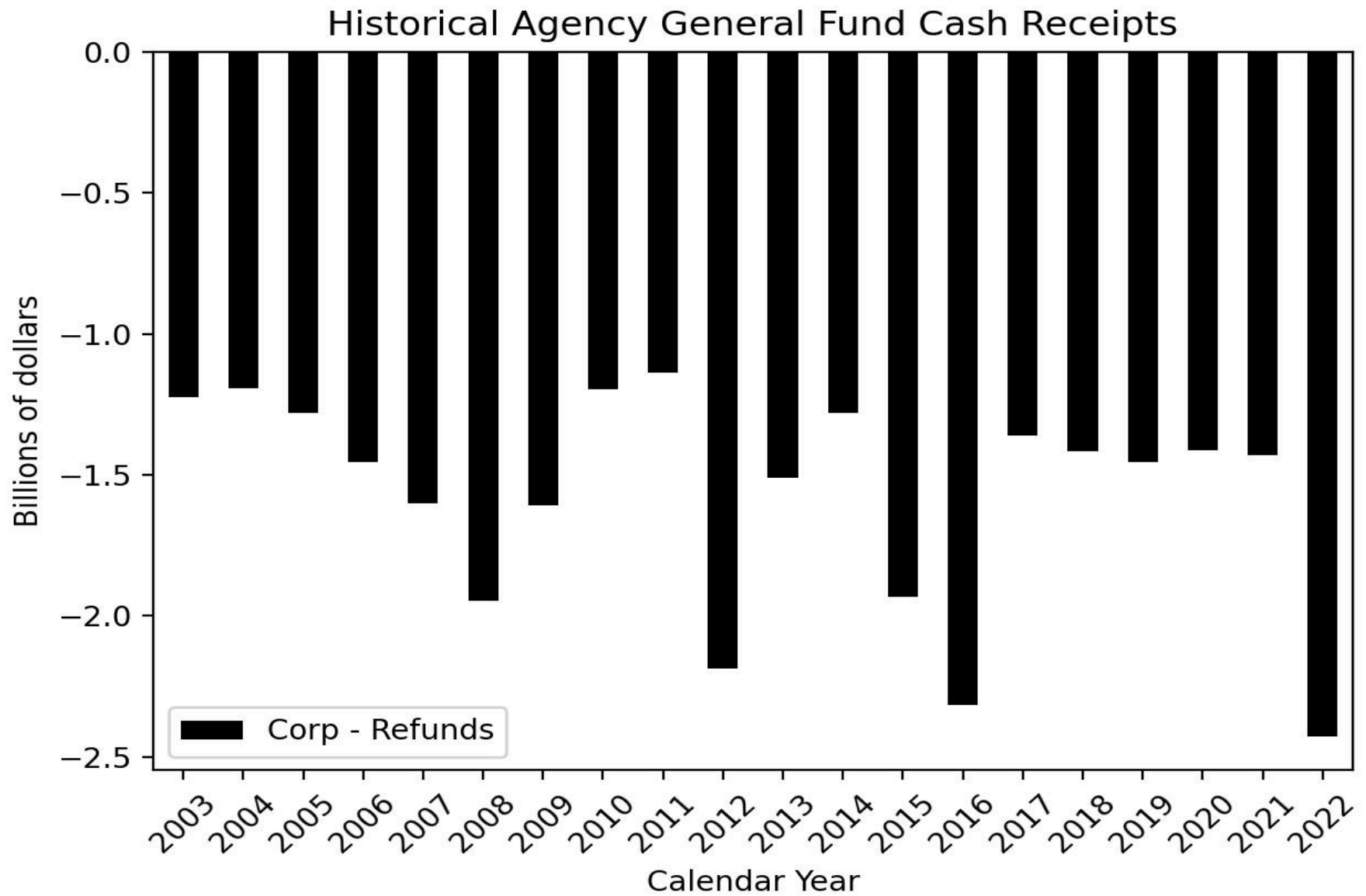


Figure 176

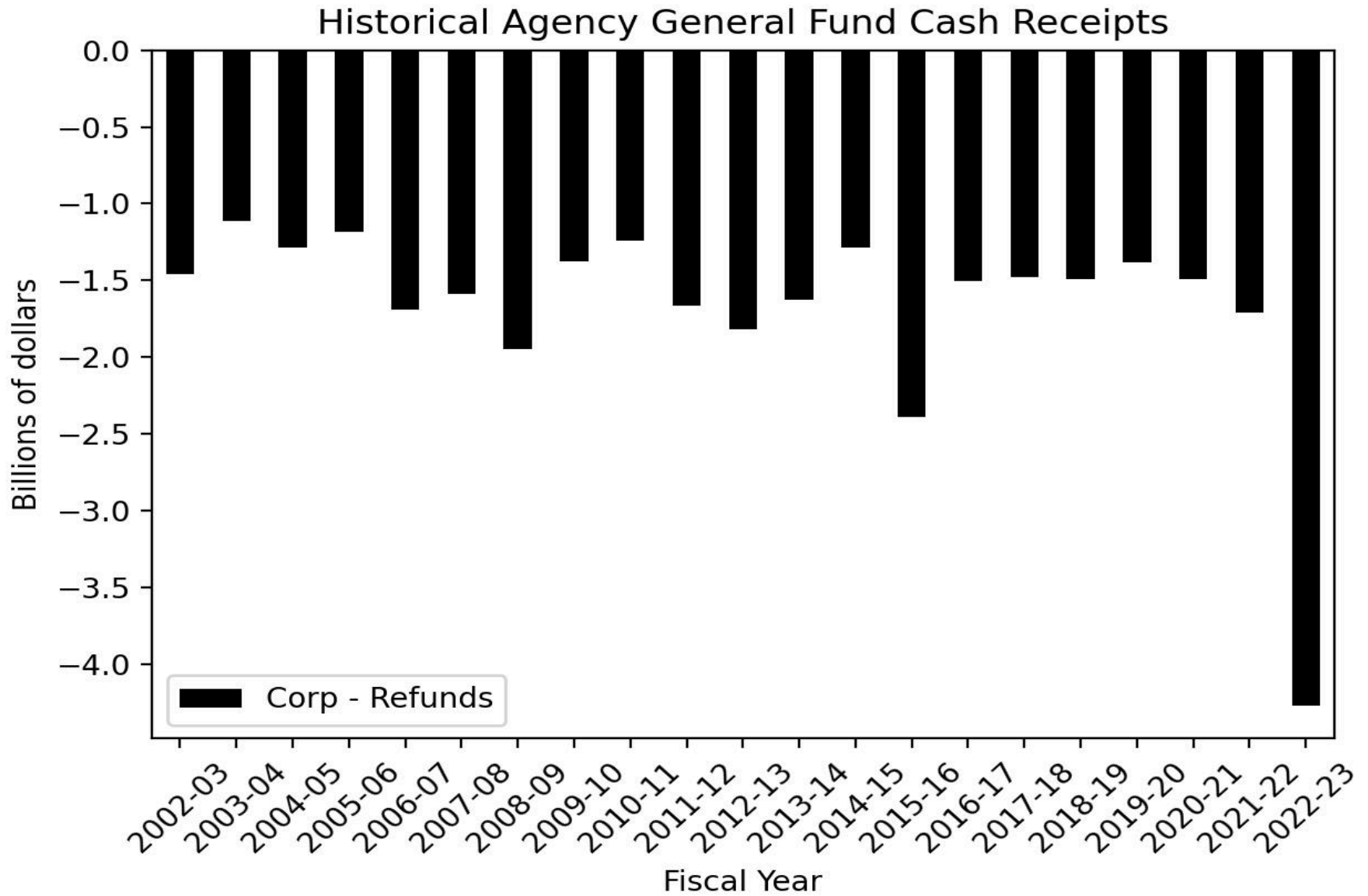


Figure 177

Historical Agency General Fund Cash Receipts

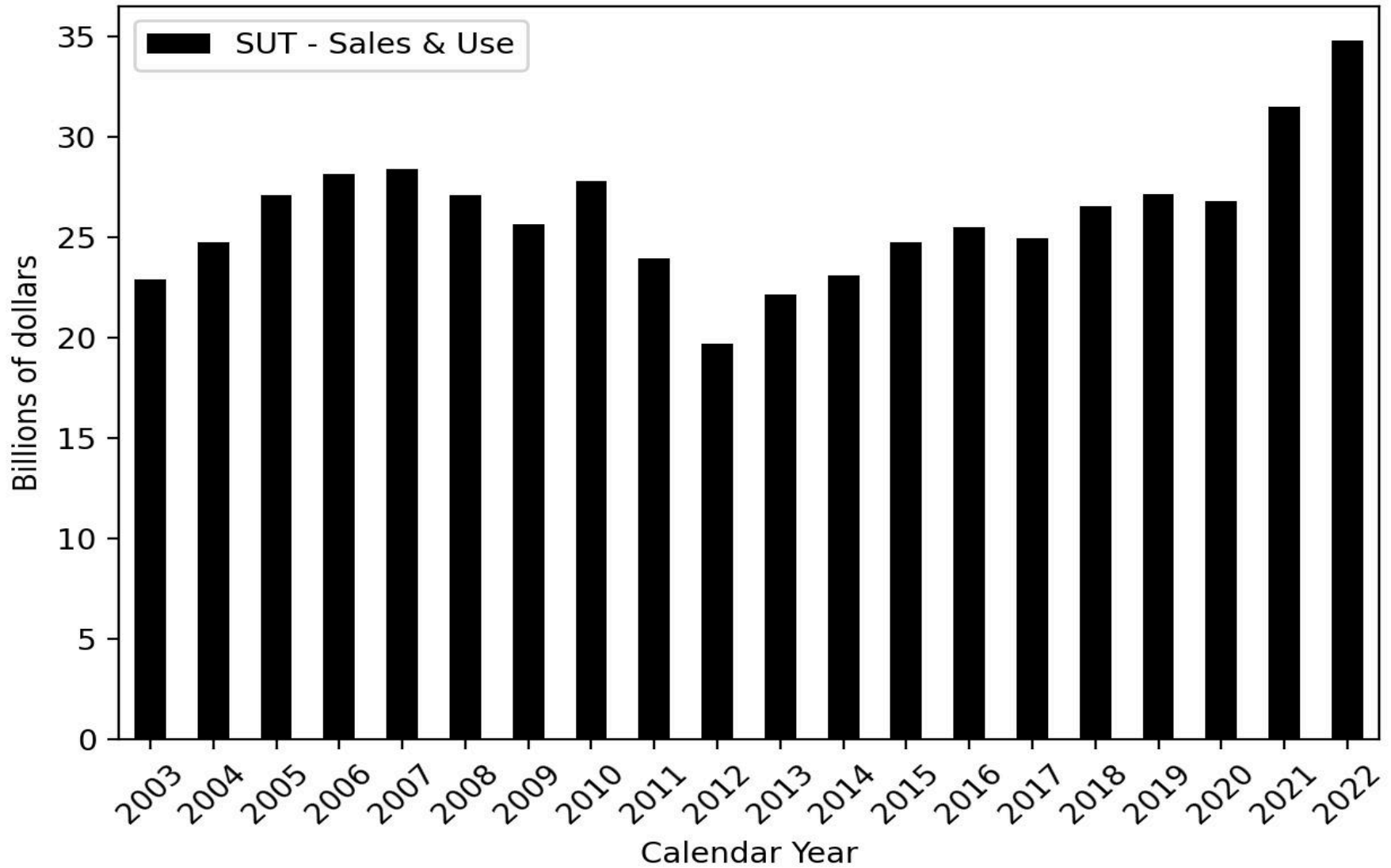


Figure 178

Historical Agency General Fund Cash Receipts

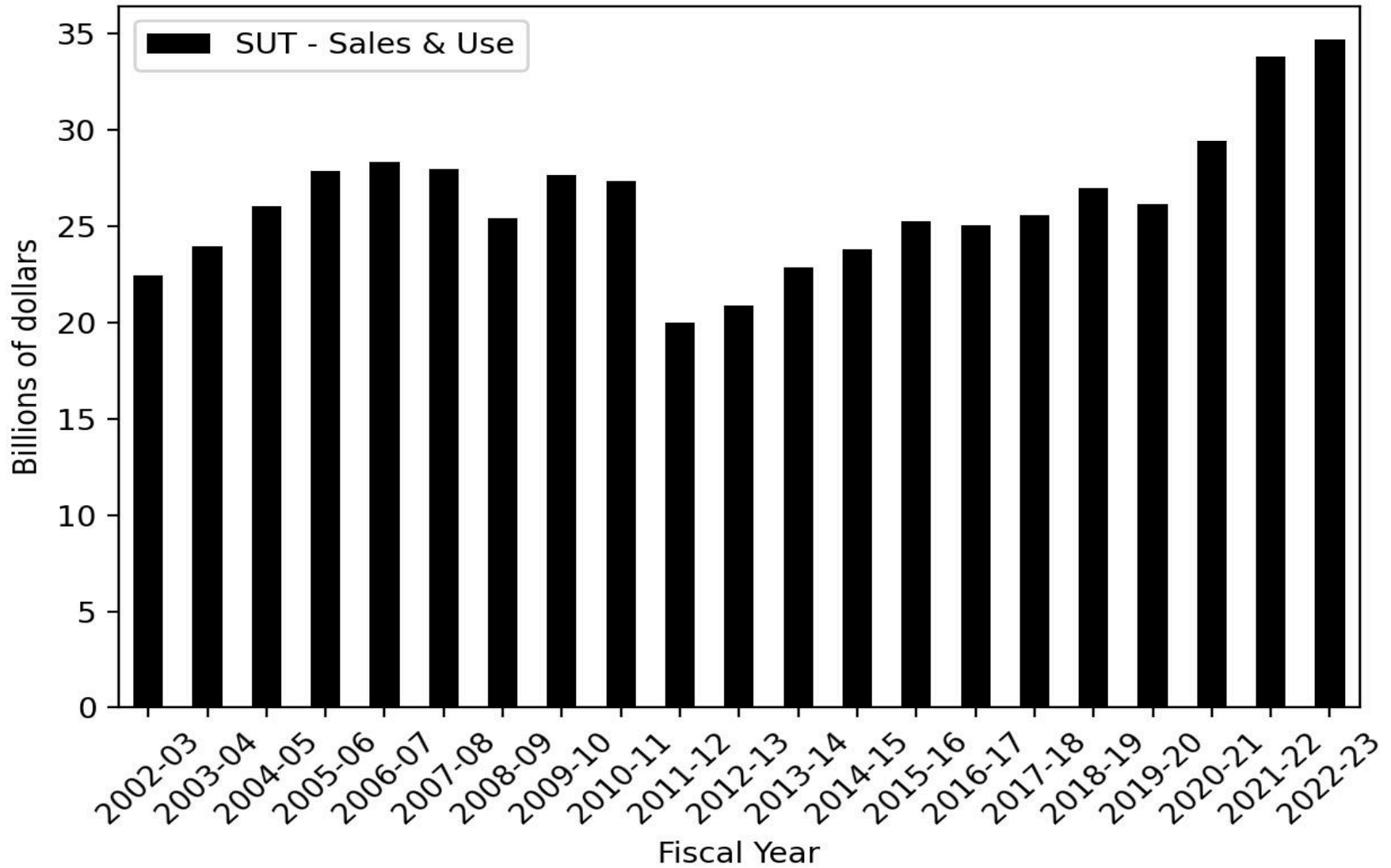


Figure 179

Other Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)

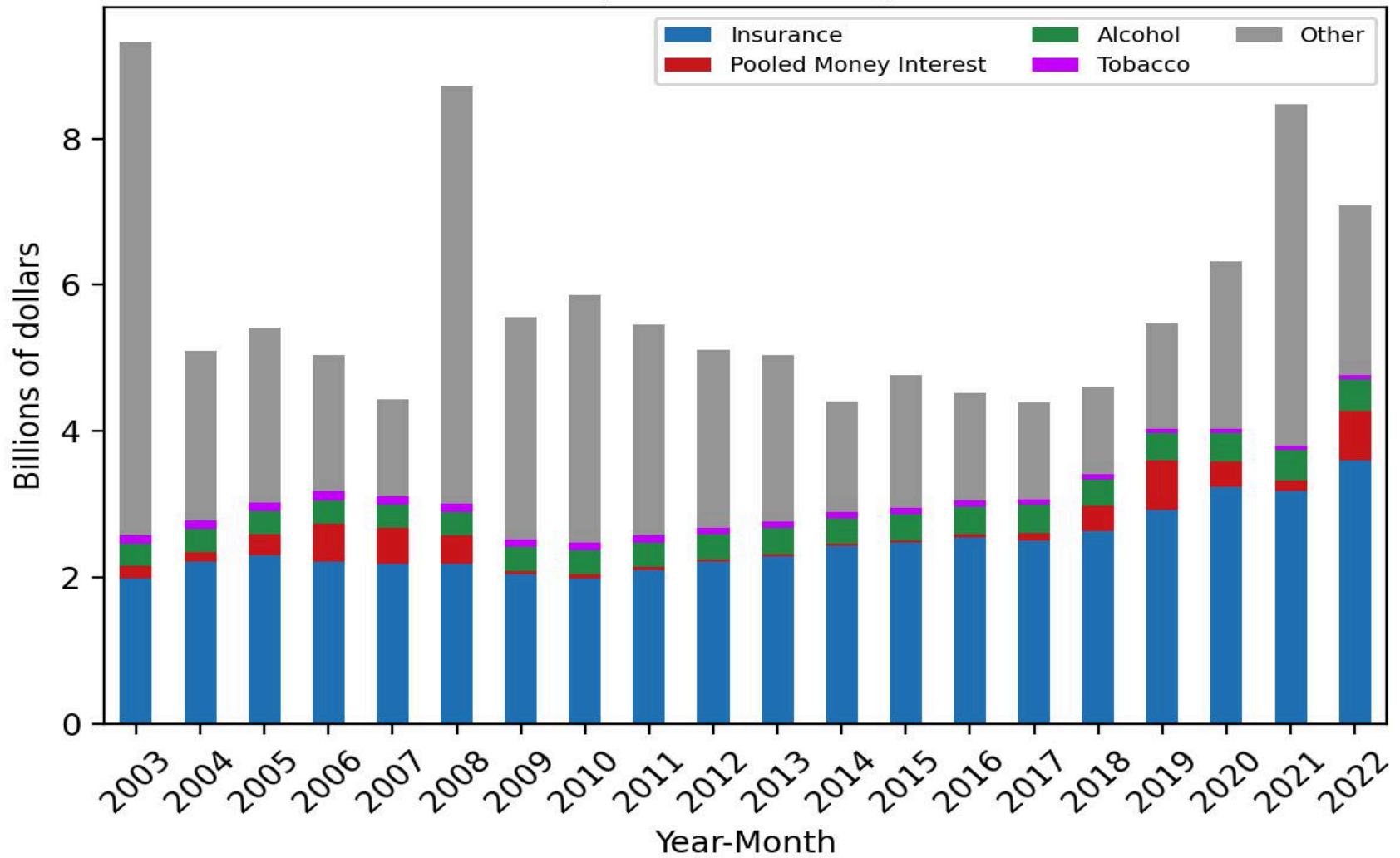


Figure 180

Other Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)

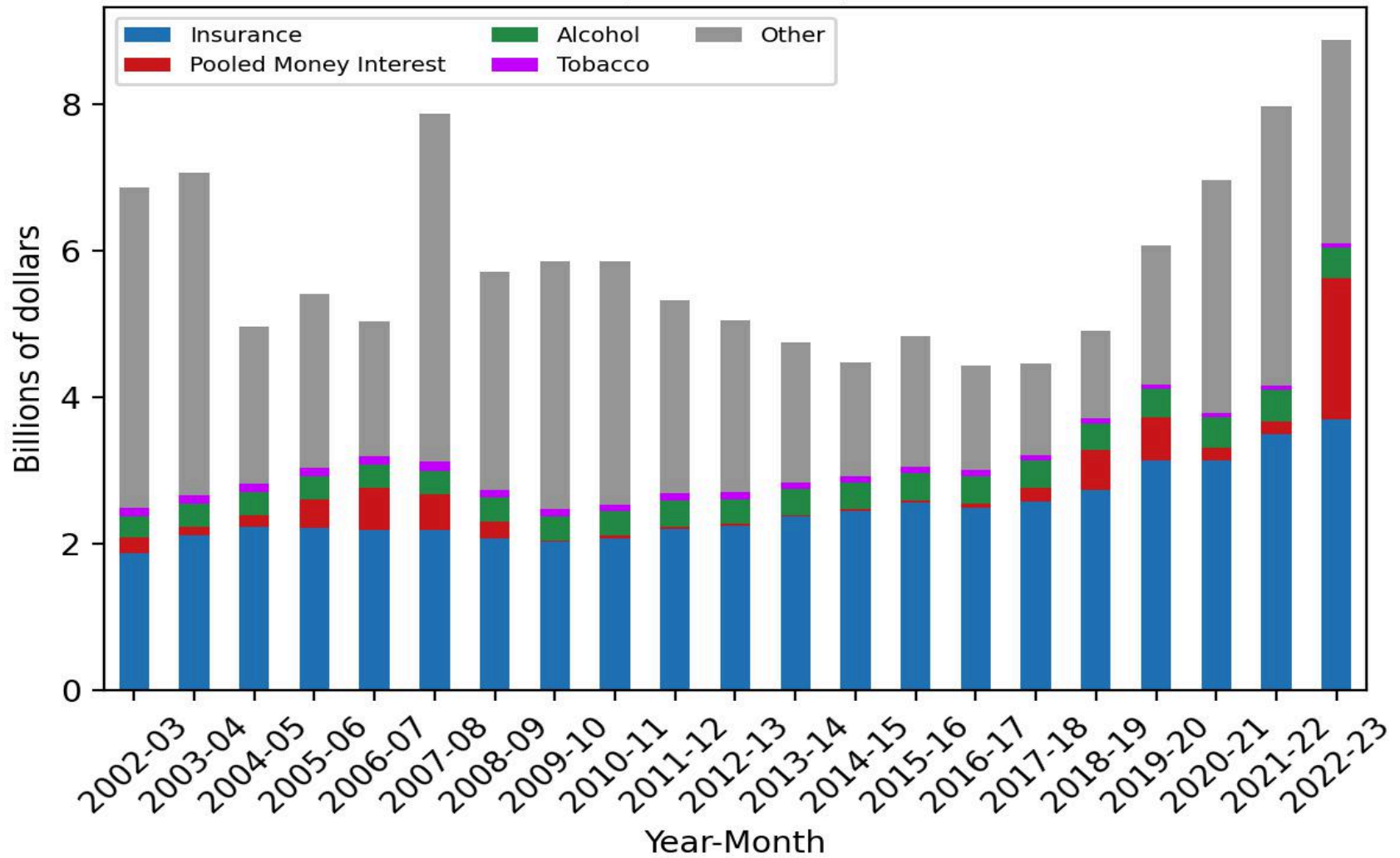


Figure 181

Historical Agency General Fund Cash Receipts

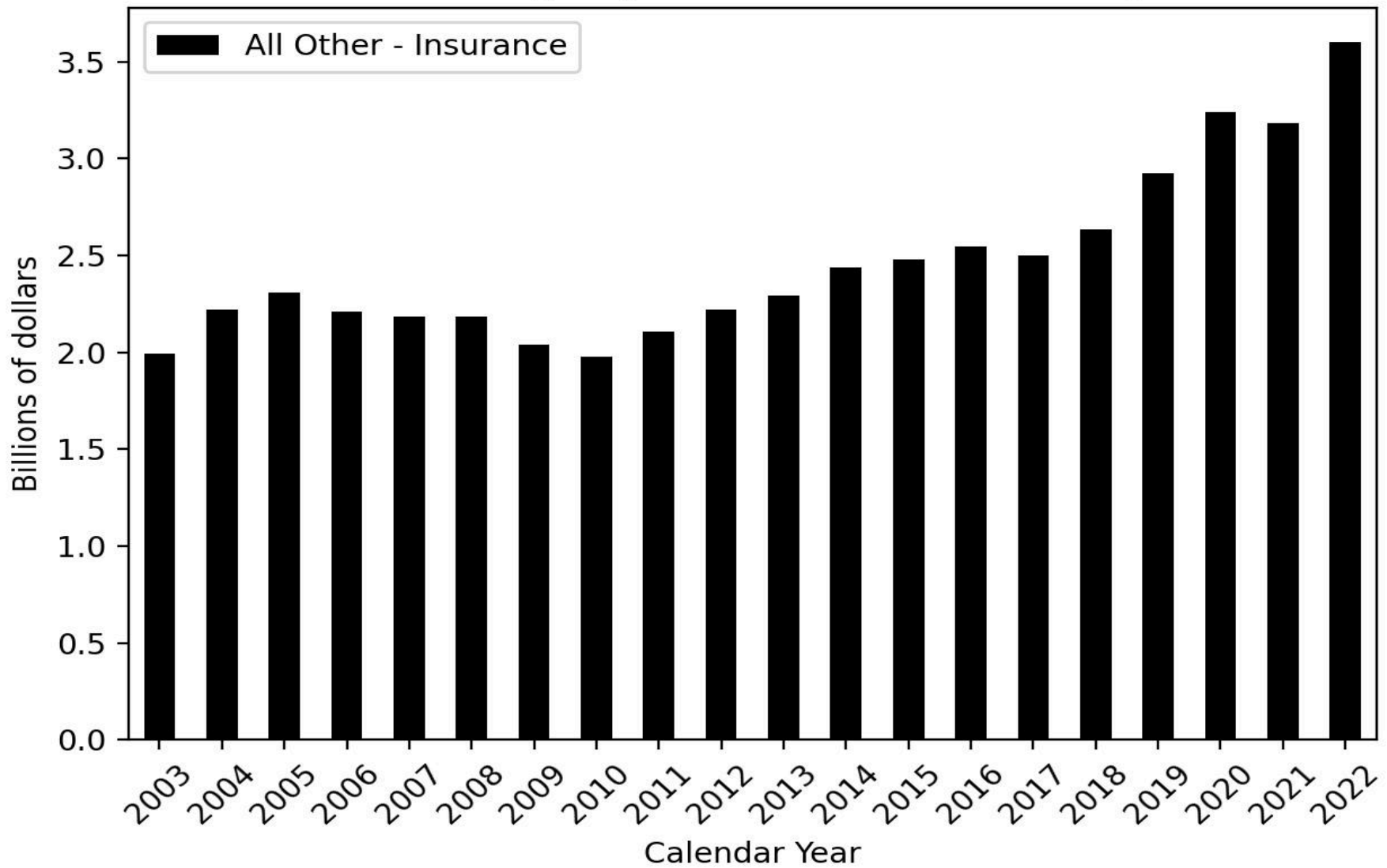


Figure 182

Historical Agency General Fund Cash Receipts

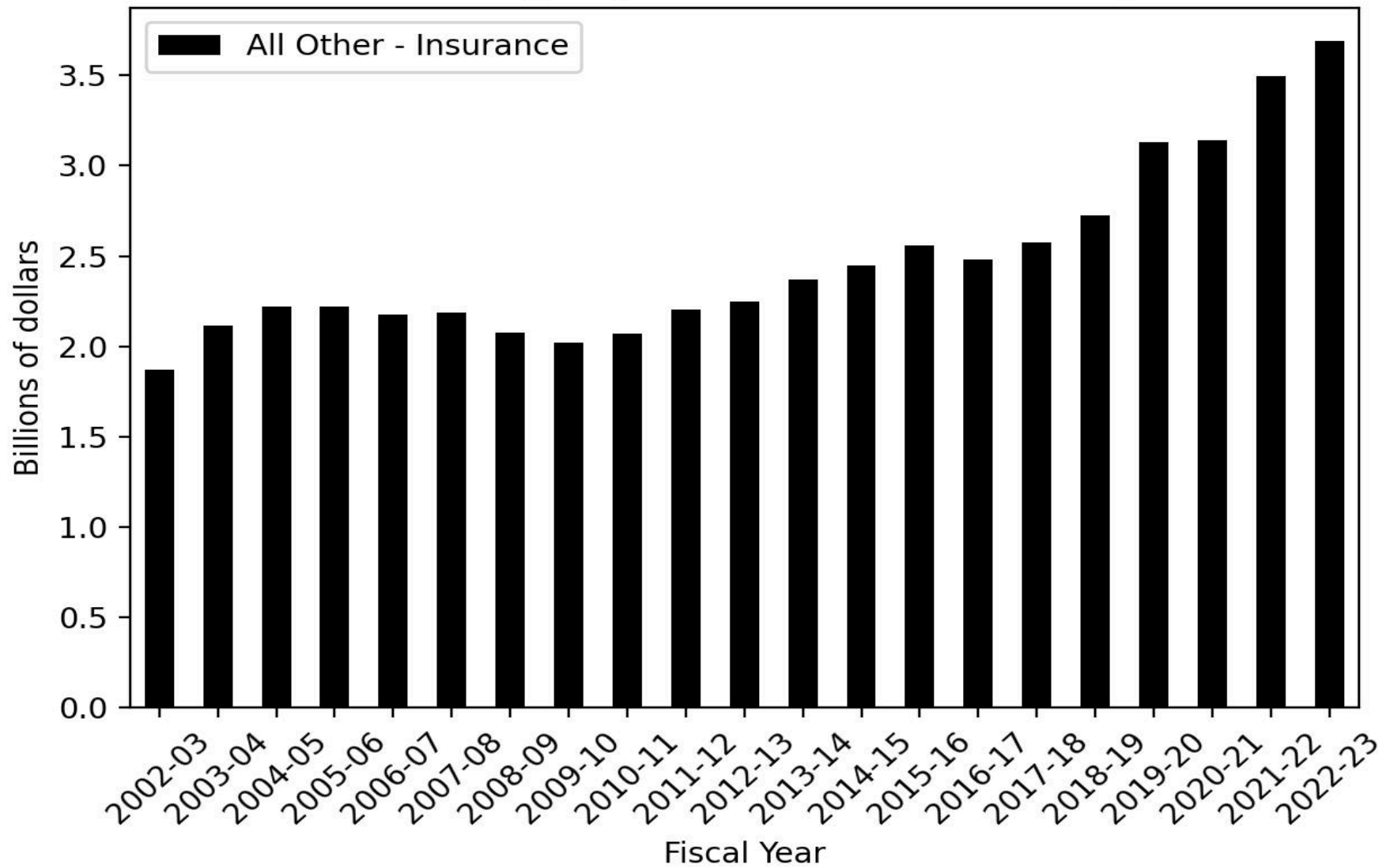


Figure 183

Historical Agency General Fund Cash Receipts

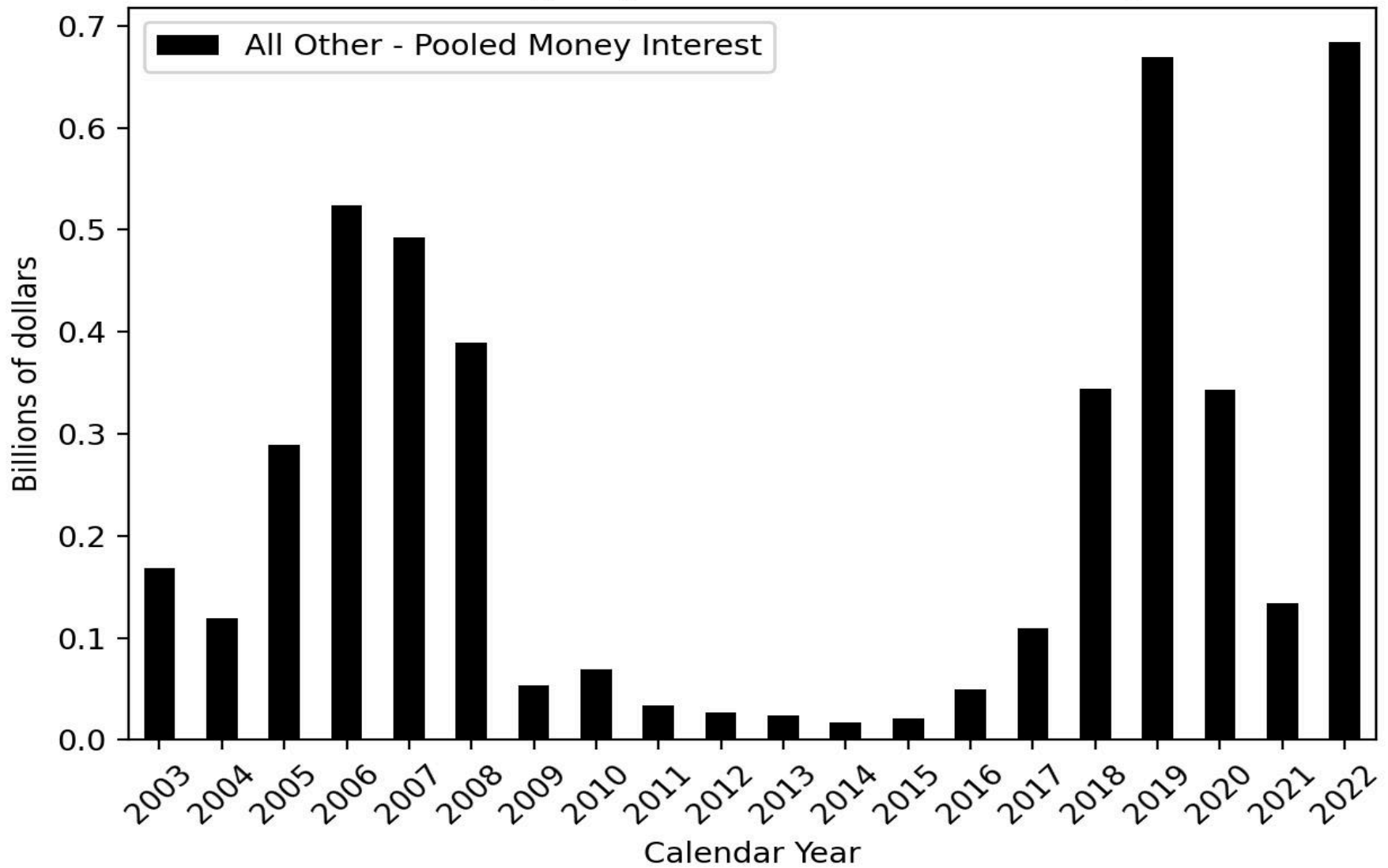


Figure 184

Historical Agency General Fund Cash Receipts

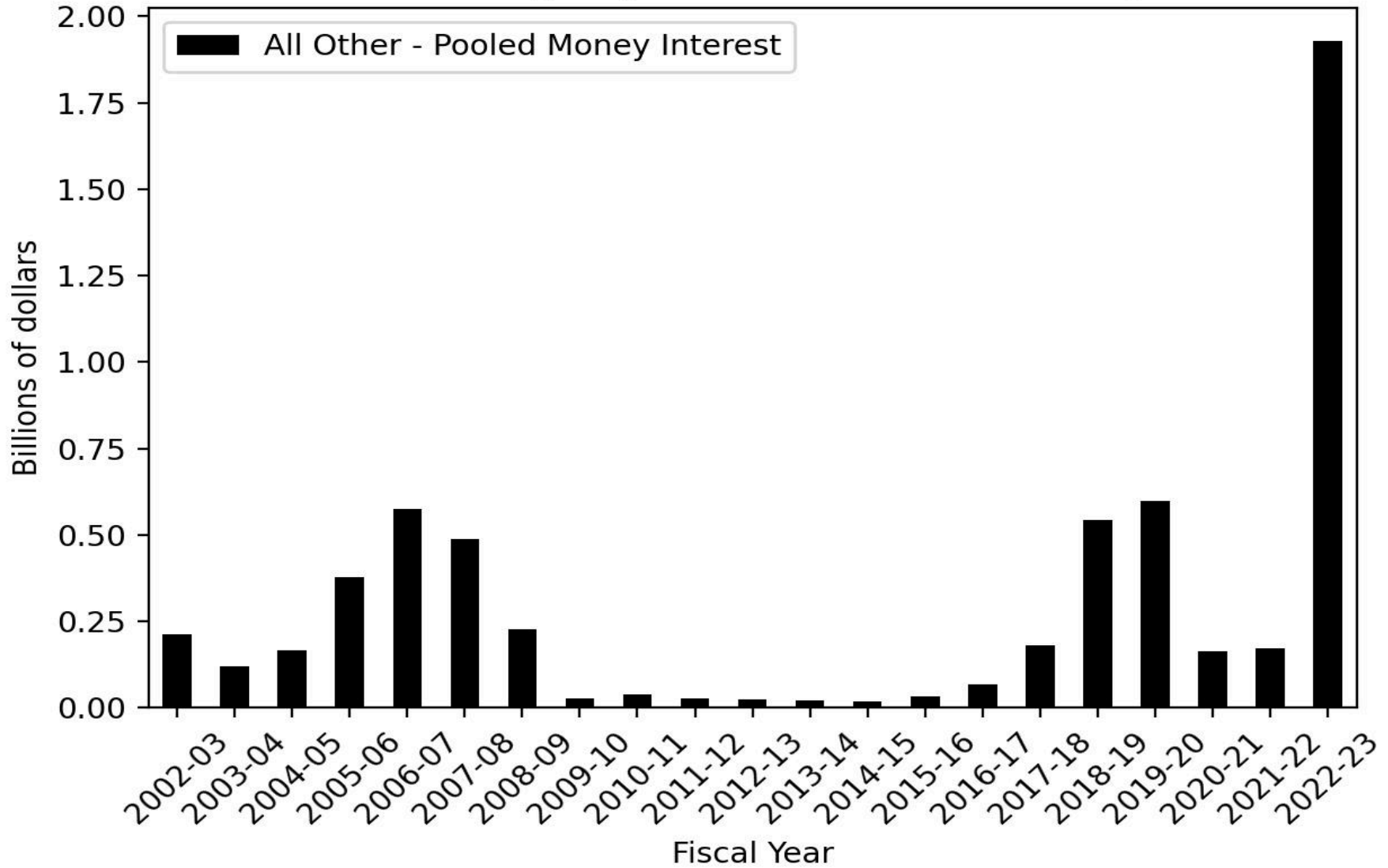


Figure 185

Historical Agency General Fund Cash Receipts

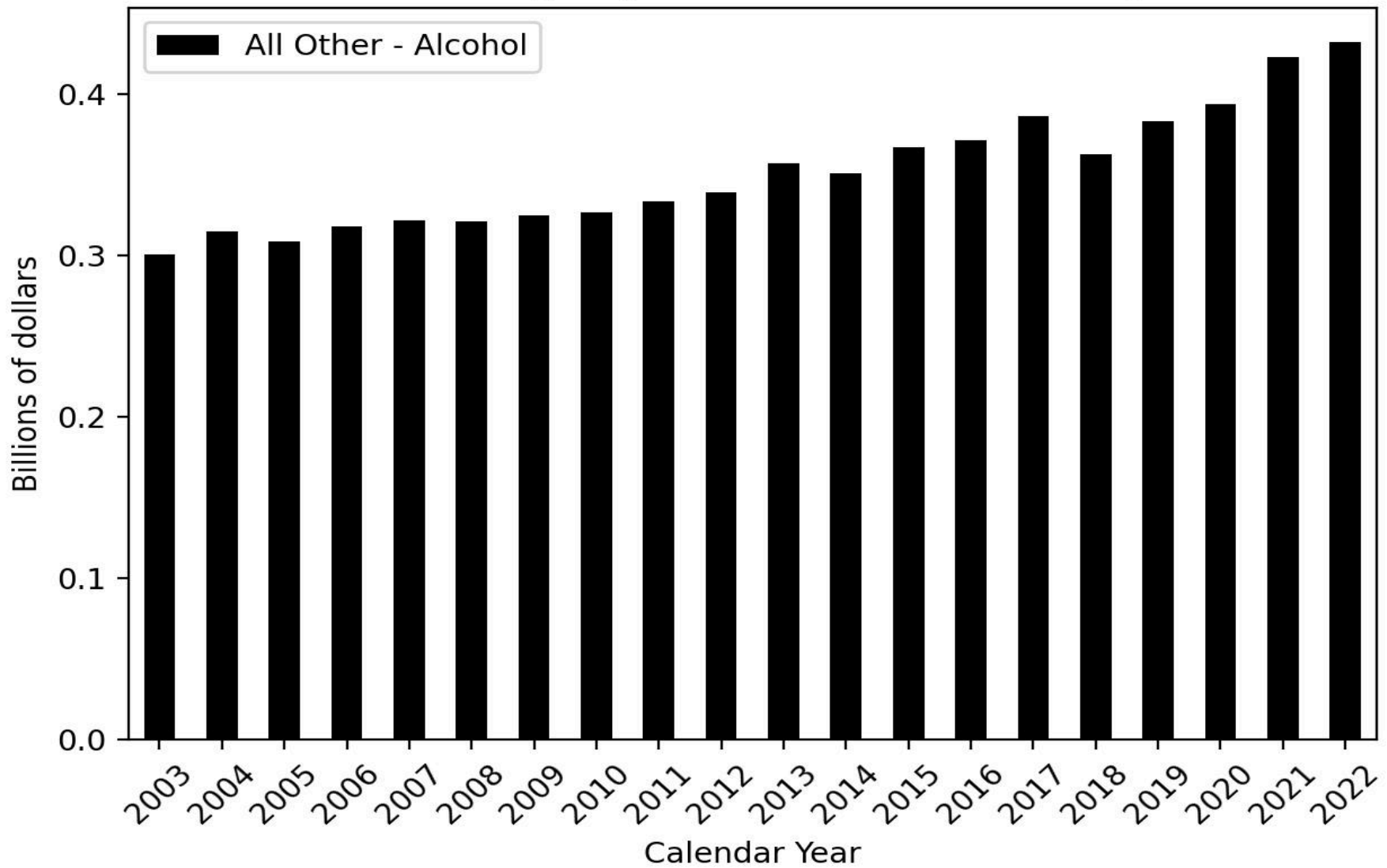


Figure 186

Historical Agency General Fund Cash Receipts

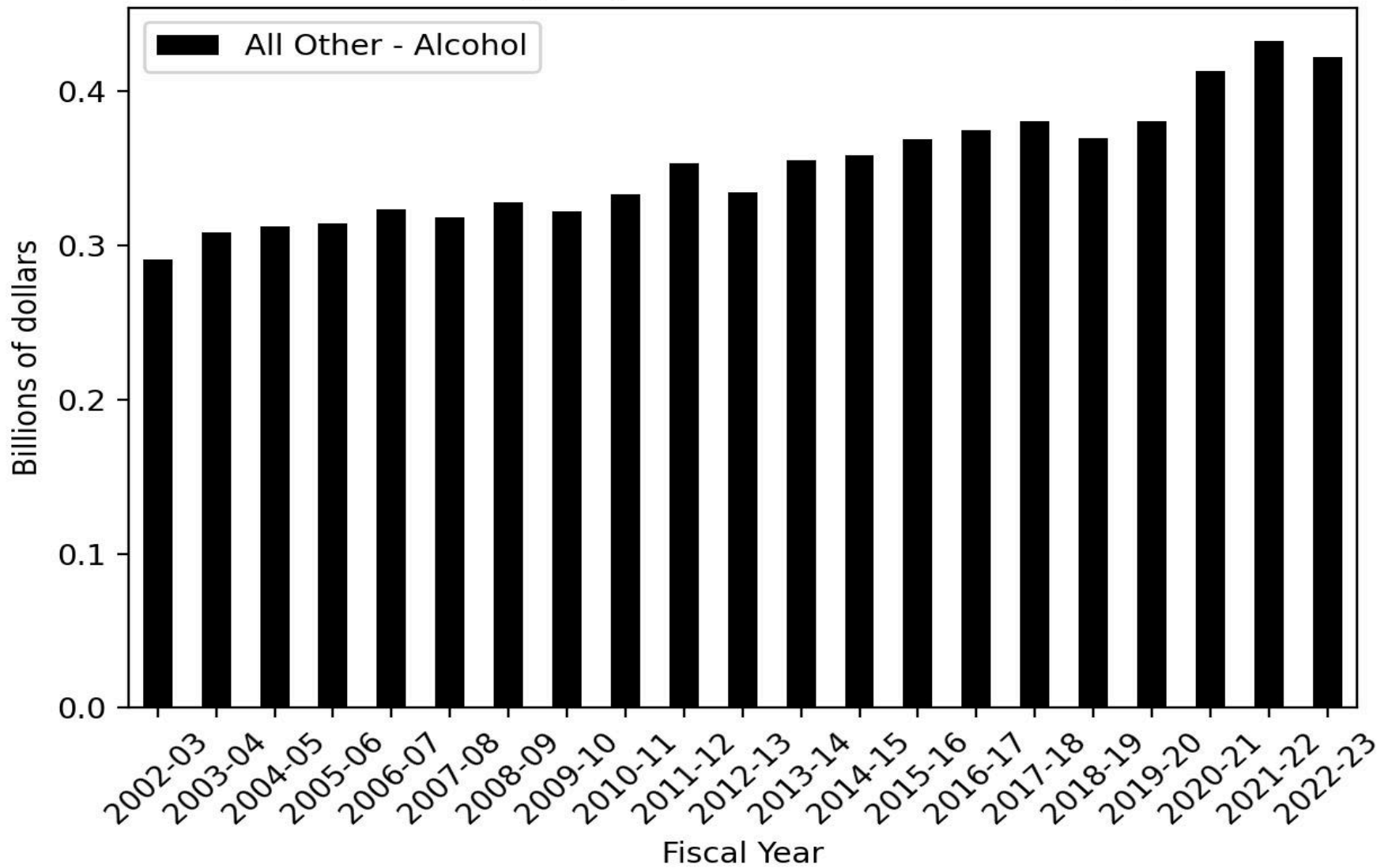


Figure 187

Historical Agency General Fund Cash Receipts

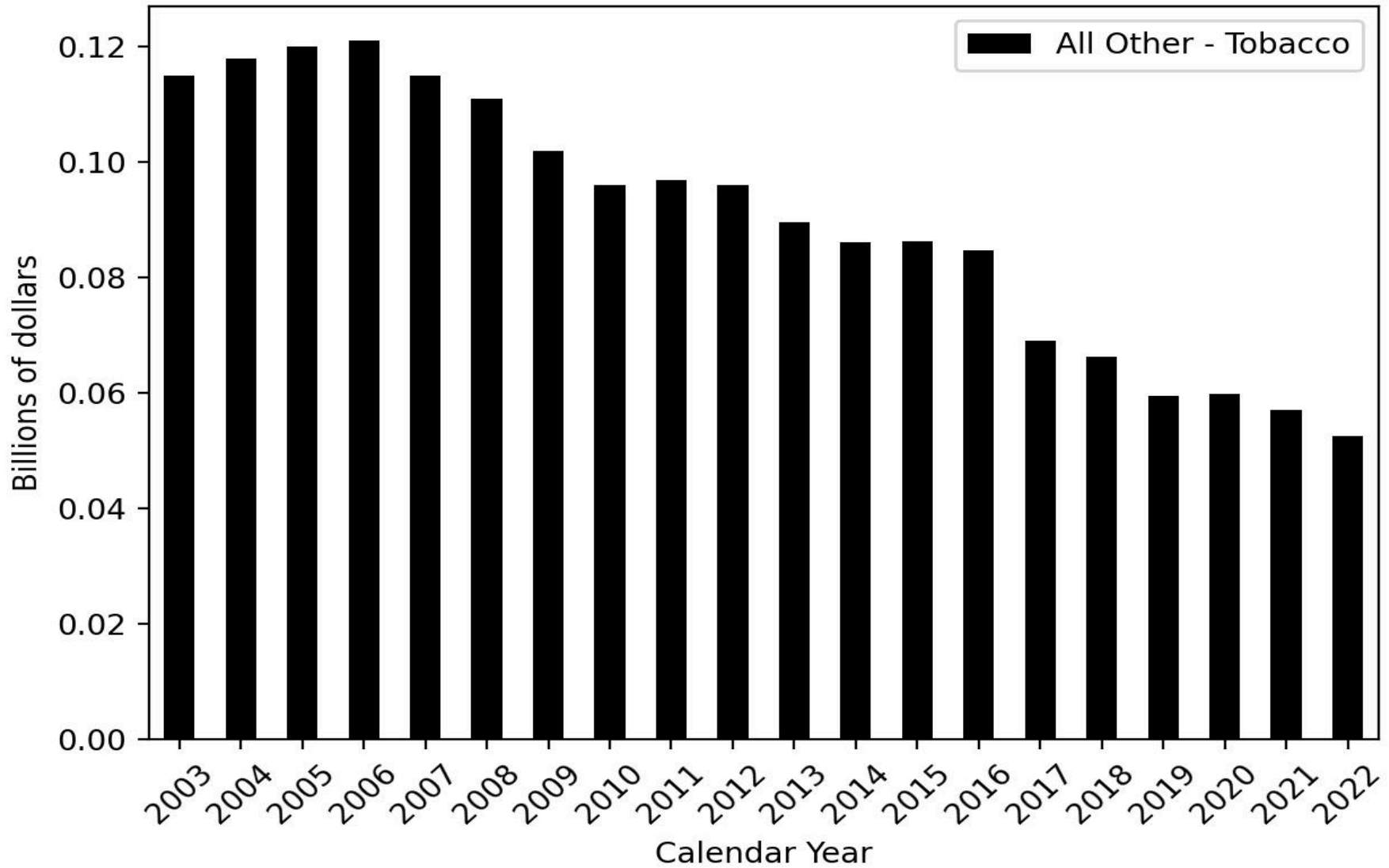


Figure 188

Historical Agency General Fund Cash Receipts

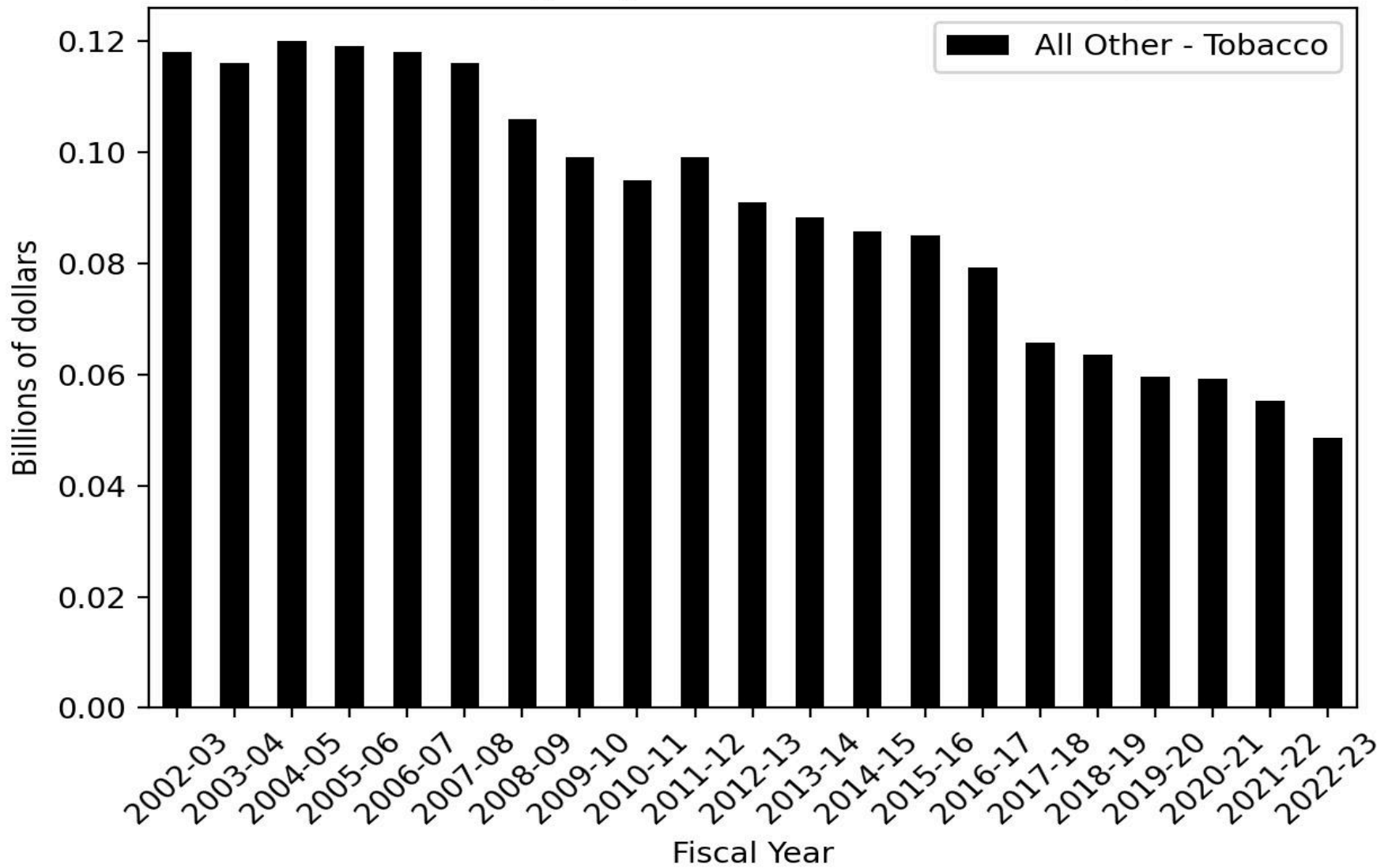


Figure 189

Historical Agency General Fund Cash Receipts

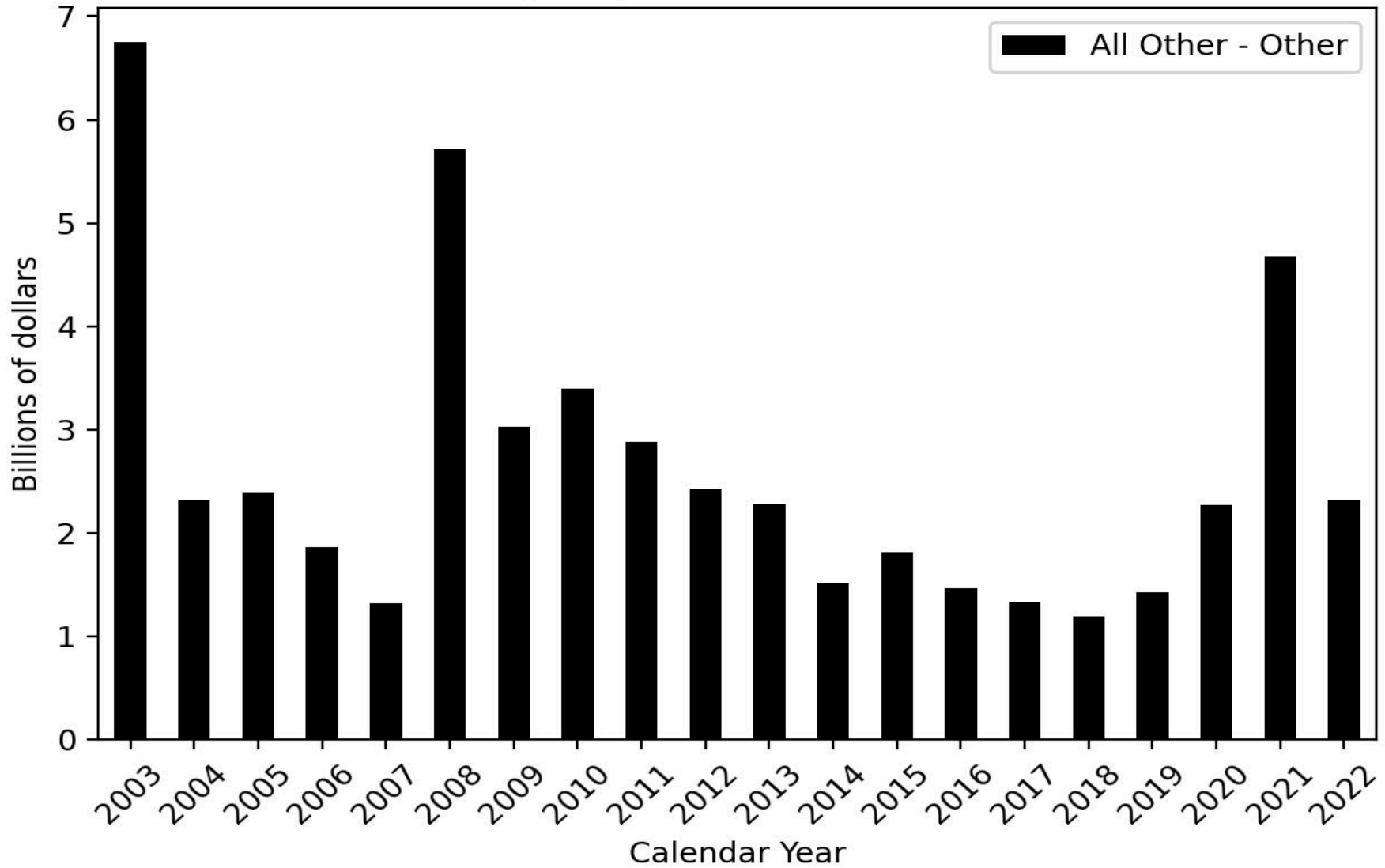


Figure 190

Historical Agency General Fund Cash Receipts

