

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2022-23 Budget Act**  
**(Amounts in thousands)**

	July 1 through July 31				
	2022				2021
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 84,577,276	\$ 84,577,276	\$ -	-	\$ 50,914,128
Or Beginning Outstanding Loan Balance	-	-	-	-	-
Add Receipts:					
Revenues	9,337,983	10,475,374	(1,137,391)	(10.9)	9,749,967
Nonrevenues	2,535,936	2,494,074	41,862	1.7	347,549
Total Receipts	11,873,919	12,969,448	(1,095,529)	(8.4)	10,097,516
Less Disbursements (c):					
State Operations	24,505,591	24,817,119	(311,528)	(1.3)	6,058,837
Local Assistance	8,677,914	13,388,342	(4,710,428)	(35.2)	9,637,698
Capital Outlay	7,421	107,648	(100,227)	(93.1)	7,190
Nongovernmental	482,412	531,710	(49,298)	(9.3)	726,817
Total Disbursements	33,673,338	38,844,819	(5,171,481)	(13.3)	16,430,542
Receipts Over / (Under) Disbursements	(21,799,419)	(25,875,371)	4,075,952	(15.8)	(6,333,026)
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
GENERAL FUND ENDING CASH BALANCE	62,777,857	58,701,905	4,075,952		44,581,102
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-
TOTAL CASH	\$ 66,756,498	\$ 62,680,546	\$ 4,075,952		\$ 44,581,102
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ -
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	58,928,981	58,608,000	320,981	0.5	48,929,373
Cash Balance from Borrowable Resources	78,689,044	78,368,063	320,981	0.4	57,239,795
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	829,187	800,000	29,187	3.6	747,545
SMIF Loans (SB 84, GC 20825)	3,214,305	3,768,000	(553,695)	(14.7)	3,768,327
SMIF Loans (AB 1054, PUC 3285)	600,000	600,000	-	-	1,440,000
Total Available Borrowable Resources (e)	74,045,552	73,200,063	845,489	1.2	51,283,923
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 74,045,552	\$ 73,200,063	\$ 845,489	1.2	\$ 51,283,923

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2022-23 fiscal year was prepared by the Department of Finance for the 2022-23 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2022, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2022				2021
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 43,087	\$ 10,745	\$ 43,087	\$ 45,751	\$ (2,664)	(5.8)	\$ 10,745
Corporation Tax	839,798	991,359	839,798	807,044	32,754	4.1	991,359
Cigarette Tax	5,038	5,262	5,038	4,948	90	1.8	5,262
Estate, Inheritance, and Gift Tax	-	-	-	-	-	-	-
Insurance Companies Tax	62,194	36,914	62,194	31,782	30,412	95.7	36,914
Personal Income Tax	6,854,131	7,213,935	6,854,131	7,699,852	(845,721)	(11.0)	7,213,935
Retail Sales and Use Taxes	1,346,938	1,279,505	1,346,938	1,643,239	(296,301)	(18.0)	1,279,505
Vehicle License Fees	-	-	-	-	-	-	-
Pooled Money Investment Interest	40,509	13,281	40,509	25,295	15,214	60.1	13,281
Not Otherwise Classified	146,288	198,966	146,288	217,463	(71,175)	(32.7)	198,966
Total Revenues	9,337,983	9,749,967	9,337,983	10,475,374	(1,137,391)	(10.9)	9,749,967
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	318,408	-	-	-	-	318,408
Transfers from Other Funds	2,501,437	6,125	2,501,437	2,482,345	19,092	0.8	6,125
Miscellaneous	34,499	23,016	34,499	11,729	22,770	194.1	23,016
Total Nonrevenues	2,535,936	347,549	2,535,936	2,494,074	41,862	1.7	347,549
Total Receipts	\$ 11,873,919	\$ 10,097,516	\$ 11,873,919	\$ 12,969,448	\$ (1,095,529)	(8.4)	\$ 10,097,516

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of July		July 1 through July 31					2021
			2022		Actual Over or (Under) Estimate			
	2022	2021	Actual	Estimate (a)	Amount	%	Actual	
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 8,424,349	\$ 228,246	\$ 8,424,349	\$ 8,401,146	\$ 23,203	0.3	\$ 228,246	
Business, Consumer Services and Housing	22,186	4,708	22,186	12,488	9,698	77.7	4,708	
Transportation	199	5,280	199	45,433	(45,234)	(99.6)	5,280	
Resources	303,927	207,596	303,927	280,486	23,441	8.4	207,596	
Environmental Protection Agency	49,536	110,395	49,536	41,635	7,901	19.0	110,395	
Health and Human Services:								
Health Care Services and Public Health	176,326	391,829	176,326	139,789	36,537	26.1	391,829	
Department of State Hospitals	187,454	170,584	187,454	200,427	(12,973)	(6.5)	170,584	
Other Health and Human Services	85,974	78,560	85,974	79,320	6,654	8.4	78,560	
Education:								
University of California	356,740	317,515	356,740	407,524	(50,784)	(12.5)	317,515	
State Universities and Colleges	419,992	423,751	419,992	413,592	6,400	1.5	423,751	
Other Education	27,774	436,926	27,774	84,459	(56,685)	(67.1)	436,926	
Dept. of Corrections and Rehabilitation	1,093,686	1,000,041	1,093,686	832,276	261,410	31.4	1,000,041	
Governmental Operations	12,582,393	1,993,538	12,582,393	12,585,580	(3,187)	(0.0)	1,993,538	
General Government	388,408	293,100	388,408	891,770	(503,362)	(56.4)	293,100	
Public Employees' Retirement System	438,248	461,524	438,248	454,602	(16,354)	(3.6)	461,524	
Debt Service (d)	(51,613)	(64,756)	(51,613)	(53,408)	1,795	(3.4)	(64,756)	
Interest on Loans	12	-	12	-	12	-	-	
Total State Operations	24,505,591	6,058,837	24,505,591	24,817,119	(311,528)	(1.3)	6,058,837	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	1,301,768	1,969,299	1,301,768	3,943,471	(2,641,703)	(67.0)	1,969,299	
Community Colleges	811,287	1,138,941	811,287	907,177	(95,890)	(10.6)	1,138,941	
Debt Service-School Building Bonds	-	-	-	-	-	-	-	
State Teachers' Retirement System	727,634	766,563	727,634	727,634	-	-	766,563	
Other Education	171,387	(21,211)	171,387	63,253	108,134	171.0	(21,211)	
School Facilities Aid	-	-	-	-	-	-	-	
Dept. of Corrections and Rehabilitation	5,255	103,450	5,255	123,419	(118,164)	(95.7)	103,450	
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-	
Health Care Services and Public Health:								
Medical Assistance Program	2,508,882	2,238,671	2,508,882	3,594,007	(1,085,125)	(30.2)	2,238,671	
Other Health Care Services/Public Health	(49,396)	17,404	(49,396)	117,704	(167,100)	(142.0)	17,404	
Developmental Services - Regional Centers	846,480	1,003,919	846,480	1,005,359	(158,879)	(15.8)	1,003,919	
Department of State Hospitals	-	-	-	-	-	-	-	
Dept. of Social Services:								
SSI/SSP/IHSS	851,228	1,304,404	851,228	1,597,696	(746,468)	(46.7)	1,304,404	
CalWORKs	413,977	478,493	413,977	627,385	(213,408)	(34.0)	478,493	
Other Social Services	220,658	101,589	220,658	211,828	8,830	4.2	101,589	
Tax Relief	-	-	-	-	-	-	-	
Other Local Assistance	868,754	536,176	868,754	469,409	399,345	85.1	536,176	
Total Local Assistance	8,677,914	9,637,698	8,677,914	13,388,342	(4,710,428)	(35.2)	9,637,698	

See notes on page A1 and A2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of July		July 1 through July 31				2021
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY (c)	7,421	7,190	7,421	107,648	(100,227)	(93.1)	7,190
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	319,560	-	-	-	-	319,560
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	593,813	788,988	593,813	531,710	62,103	11.7	788,988
Transfer to Revolving Fund	(56,521)	(56,931)	(56,521)	-	(56,521)	-	(56,931)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	43,610	5,559	43,610	-	43,610	-	5,559
Social Welfare Federal Fund	(98,490)	-	(98,490)	-	(98,490)	-	-
Local Governmental Entities	-	-	-	-	-	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	(330,359)	-	-	-	-	(330,359)
Total Nongovernmental	482,412	726,817	482,412	531,710	(49,298)	(9.3)	726,817
Total Disbursements	\$ 33,673,338	\$ 16,430,542	\$ 33,673,338	\$ 38,844,819	\$ (5,171,481)	(13.3)	\$ 16,430,542
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

See notes on page A1 and A2.

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through July 31			
	General Fund		Special Funds	
	2022	2021	2022	2021
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 43,087	\$ 10,745	\$ -	\$ -
Corporation Tax	839,798	991,359	-	-
Cigarette Tax	5,038	5,262	154,625	168,646
Cannabis Excise Taxes	-	-	33,843	94,463
Estate, Inheritance, and Gift Tax	-	-	-	-
Insurance Companies Tax	62,194	36,914	3,137	-
Motor Vehicle Fuel Tax:	-	-	-	-
Gasoline Tax	-	-	622,339	613,039
Diesel & Liquid Petroleum Gas	-	-	101,455	106,792
Jet Fuel Tax	-	-	447	422
Vehicle License Fees	-	-	229,344	221,638
Personal Income Tax	6,854,131	7,213,935	124,753	127,975
Retail Sales and Use Taxes	1,346,938	1,279,505	740,692	733,143
Pooled Money Investment Interest	40,509	13,281	46	21
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>9,191,695</b>	<b>9,551,001</b>	<b>2,010,681</b>	<b>2,066,139</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fees	139	62	3,900	3,128
Motor Vehicle Registration and Other Fees	-	-	548,513	549,117
Cannabis Licensing Fees	-	-	5,598	1
Electrical Energy Tax	-	-	8,056	6,672
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	-	-
Health Care Receipts	119	149	-	-
Revenues from State Lands	32	24	-	-
Abandoned Property	39,871	(76,025)	-	-
Trial Court Revenues	2,371	2,113	82,651	81,422
Horse Racing Fees	-	-	1,668	1,562
Cap and Trade	-	-	-	-
Individual Shared Responsibility Penalty Assessments	21,771	-	-	-
Miscellaneous Tax Revenue	-	-	645,686	579,156
Miscellaneous	81,985	272,643	819,285	890,334
<b>Not Otherwise Classified</b>	<b>146,288</b>	<b>198,966</b>	<b>2,115,357</b>	<b>2,111,392</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 9,337,983</b>	<b>\$ 9,749,967</b>	<b>\$ 4,126,038</b>	<b>\$ 4,177,531</b>