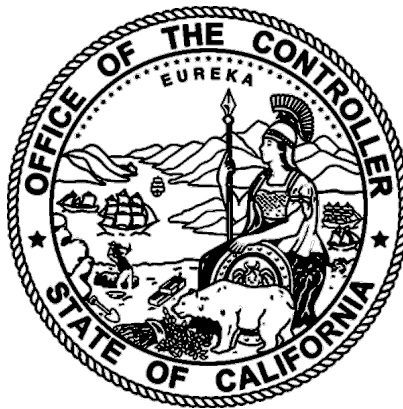


January 2021

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

February 10, 2021

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2020, through January 31, 2021. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates published in the 2021-22 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2021-22 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the DOF based upon the 2020-21 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2021-22 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through January 31				2020 Actual
	2021		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 5,398,069
Or Beginning Outstanding Loan Balance	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	116,516,628	105,999,228	10,517,400	9.9	83,734,156
Nonrevenues	16,908,554	16,537,378	371,176	2.2	1,013,816
Total Receipts	133,425,182	122,536,606	10,888,576	8.9	84,747,972
Less Disbursements (c):					
State Operations	23,156,761	24,672,870	(1,516,109)	(6.1)	30,745,047
Local Assistance	71,068,542	68,281,273	2,787,269	4.1	63,208,817
Capital Outlay	(54,982)	14,819	(69,801)	(471.0)	156,456
Nongovernmental	6,759,210	8,600,593	(1,841,383)	(21.4)	7,159,119
Total Disbursements	100,929,531	101,569,555	(640,024)	(0.6)	101,269,439
Receipts Over / (Under) Disbursements	32,495,651	20,967,051	11,528,600	55.0	(16,521,467)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(20,048,690)	-	-	11,123,398
GENERAL FUND ENDING CASH BALANCE	12,446,961	918,361	11,528,600	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ 12,446,961	\$ 918,361	\$ 11,528,600		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 253	\$ 2,615,885	\$ (2,615,632) (i)	(100.0)	\$ 1,411,515
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	47,373,493	49,345,000	(1,971,507)	(4.0)	45,839,557
Cash Balance from Borrowable Resources	55,684,168	60,271,307	(4,587,139)	(7.6)	63,767,494
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	693,695	800,000	(106,305)	(13.3)	617,241
SMIF Loans (SB 84, GC 20825)	5,040,410	5,041,000	(590)	-	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,860,000	1,860,000	-	-	2,000,000
Total Available Borrowable Resources (e)	48,090,063	52,570,307	(4,480,244)	(8.5)	56,108,752
Outstanding Loans to General Fund (b)/(g)	-	-	-	-	11,123,398
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 48,090,063	\$ 52,570,307	\$ (4,480,244)	(8.5)	\$ 44,985,354

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2021-22 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2021	2020	2021		2020		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 38,059	\$ 31,145	\$ 249,959	\$ 237,018	\$ 12,941	5.5	\$ 259,334
Corporation Tax	1,012,894	555,744	12,029,950	11,546,933	483,017	4.2	5,910,237
Cigarette Tax	6,509	7,921	36,773	35,821	952	2.7	39,915
Estate, Inheritance, and Gift Tax	1	84	74	-	74	-	221
Insurance Companies Tax	25,749	22,907	1,617,198	1,777,652	(160,454)	(9.0)	1,504,352
Personal Income Tax	23,067,314	19,158,560	86,673,112	77,150,402	9,522,710	12.3	59,270,748
Retail Sales and Use Taxes	1,052,467	1,623,003	14,883,906	14,211,644	672,262	4.7	15,741,931
Vehicle License Fees	-	-	1	-	1	-	2
Pooled Money Investment Interest	22,327	61,385	123,866	121,102	2,764	2.3	418,131
Not Otherwise Classified	56,524	116,547	901,789	918,656	(16,867)	(1.8)	589,285
Total Revenues	25,281,844	21,577,296	116,516,628	105,999,228	10,517,400	9.9	83,734,156
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	464,645	649,946	3,992,804	2,494,143	1,498,661 (h)	60.1	651,939
Transfers from Other Funds	17,792	13,119	12,574,263	13,708,061	(1,133,798)	(8.3)	164,551
Miscellaneous	18,331	9,320	341,487	335,174	6,313	1.9	197,326
Total Nonrevenues	500,768	672,385	16,908,554	16,537,378	371,176	2.2	1,013,816
Total Receipts	\$ 25,782,612	\$ 22,249,681	\$ 133,425,182	\$ 122,536,606	\$ 10,888,576	8.9	\$ 84,747,972

(Continued from A1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page A1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (h) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page A2; Transfer from Special Fund for Economic Uncertainties).
- (i) The 2021-22 Governor's Budget estimated \$2.62 billion in Transfers to Special Fund for Economic Uncertainties in January 2021, which did not occur until February 2021. (Footnote ties to page A1; Borrowable Resources - Special Fund for Economic Uncertainties and A4; Transfer to Special Fund for Economic Uncertainties)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2020
			2021		Actual Over or (Under) Estimate		
	2021	2020	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 103,496	\$ 115,722	\$ 1,745,272	\$ 1,981,593	\$ (236,321)	(11.9)	\$ 1,621,091
Business, Consumer Services and Housing	4,600	3,452	30,950	51,927	(20,977)	(40.4)	25,857
Transportation	1,595	2,287	27,750	12,443	15,307	123.0	5,465
Resources	269,731	190,858	1,735,057	1,559,024	176,033	11.3	1,477,382
Environmental Protection Agency	8,168	42,740	159,222	642,143	(482,921)	(75.2)	1,090,192
Health and Human Services:							
Health Care Services and Public Health	48,512	(12,346)	844,538	705,416	139,122	19.7	332,836
Department of State Hospitals	139,851	145,066	1,062,078	1,085,426	(23,348)	(2.2)	1,034,042
Other Health and Human Services	32,677	10,642	462,397	562,483	(100,086)	(17.8)	442,725
Education:							
University of California	262,912	479,600	2,084,317	2,135,630	(51,313)	(2.4)	2,249,391
State Universities and Colleges	284,289	515,931	2,212,220	2,218,210	(5,990)	(0.3)	2,526,543
Other Education	8,266	17,220	175,127	181,559	(6,432)	(3.5)	3,528,849
Dept. of Corrections and Rehabilitation	1,034,301	1,084,124	7,212,192	7,203,134	9,058	0.1	7,364,351
Governmental Operations	64,231	119,108	1,046,644	1,216,711	(170,067)	(14.0)	4,258,806
General Government	235,187	236,188	1,468,381	2,081,107	(612,726)	(29.4)	1,487,727
Public Employees' Retirement System	4,628	10,833	671,981	665,981	6,000	0.9	524,536
Debt Service (d)	(298,801)	(519,473)	2,218,629	2,370,082	(151,453)	(6.4)	2,681,962
Interest on Loans	-	-	6	1	5	500.0	93,292
Total State Operations	2,203,643	2,441,952	23,156,761	24,672,870	(1,516,109)	(6.1)	30,745,047
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,696,335	3,661,224	31,343,452	29,711,047	1,632,405	5.5	27,908,835
Community Colleges	393,453	331,399	4,163,465	4,054,636	108,829	2.7	3,755,766
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,673,659	2,673,659	-	-	2,304,955
Other Education	1,019,339	569,232	3,909,565	3,467,562	442,003	12.7	2,460,237
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	56,664	13,463	372,075	344,379	27,696	8.0	304,479
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,312,072	1,689,411	14,339,076	14,258,798	80,278	0.6	12,816,642
Other Health Care Services/Public Health	50,666	32,450	417,951	402,347	15,604	3.9	208,874
Developmental Services - Regional Centers	589,185	(68,903)	3,776,182	3,654,129	122,053	3.3	3,045,232
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	1,349,894	650,668	5,341,965	4,595,837	746,128	16.2	6,293,948
CalWORKs	36,849	(8,816)	684,062	855,320	(171,258)	(20.0)	498,401
Other Social Services	135,486	149,960	803,099	858,327	(55,228)	(6.4)	821,982
Tax Relief	-	1	198,433	204,772	(6,339)	(3.1)	202,135
Other Local Assistance	101,742	104,420	3,045,558	3,200,460	(154,902)	(4.8)	2,587,331
Total Local Assistance	8,741,685	7,124,509	71,068,542	68,281,273	2,787,269	4.1	63,208,817

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2020 Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY (c)	29,614	9,514	(54,982)	14,819	(69,801)	(471.0)	156,456
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	464,645	-	5,272,804	6,390,028	(1,117,224) (i)	(17.5)	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	2,748,000
Transfer to Other Funds	465,499	19,078	1,606,026	2,406,190	(800,164)	(33.3)	4,572,788
Transfer to Revolving Fund	(2)	(1)	16,601	6,601	10,000	151.5	15,052
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax							
Administration Program	38,647	41,767	144,194	95,547	48,647	50.9	71,698
Social Welfare Federal Fund	1,704	-	23,752	6,394	17,358	271.5	29,100
Local Governmental Entities	-	-	(1,301)	(1,301)	-	-	(1,043)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(302,866)	(302,866)	-	-	(276,476)
Total Nongovernmental	970,493	60,844	6,759,210	8,600,593	(1,841,383)	(21.4)	7,159,119
Total Disbursements	\$ 11,945,435	\$ 9,636,819	\$ 100,929,531	\$ 101,569,555	\$ (640,024)	(0.6)	\$ 101,269,439
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (252)	\$ (649,946)	\$ (252)	\$ (1)	\$ (251)	25,100.0	\$ 1,411,515
Budget Stabilization Account	(1,389,964)	(6,804,539)	(16,516,422)	(16,516,673)	251	(0.0)	9,711,883
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	(5,158,377)	(3,532,016)	(3,532,016)	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (1,390,216)	\$ (12,612,862)	\$ (20,048,690)	\$ (20,048,690)	\$ -	-	\$ 11,123,398

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2021	2020	2021	2020
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 249,959	\$ 259,334	\$ -	\$ -
Corporation Tax	12,029,950	5,910,237	-	-
Cigarette Tax	36,773	39,915	1,182,119	1,310,776
Cannabis Excise Taxes	-	-	441,474	212,675
Estate, Inheritance, and Gift Tax	74	221	-	-
Insurance Companies Tax	1,617,198	1,504,352	1,252	8,887
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,810,935	4,192,718
Diesel & Liquid Petroleum Gas	-	-	741,322	764,344
Jet Fuel Tax	-	-	1,853	2,234
Vehicle License Fees	1	2	1,845,670	1,791,106
Personal Income Tax	86,673,112	59,270,748	1,528,358	1,052,569
Retail Sales and Use Taxes	14,883,906	15,741,931	8,527,263	9,237,616
Pooled Money Investment Interest	123,866	418,131	524	1,227
Total Major Taxes, Licenses, and Investment Income	115,614,839	83,144,871	18,080,770	18,574,152
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	821	1,338	41,162	41,038
Motor Vehicle Registration and Other Fees	(3)	-	4,369,650	4,172,235
Cannabis Licensing Fees	-	-	55,706	23,590
Electrical Energy Tax	-	-	272,639	295,905
Private Rail Car Tax	10,271	10,506	-	-
Penalties on Traffic Violations	-	-	10	140
Health Care Receipts	(3,797)	2,622	-	131
Revenues from State Lands	38,406	53,456	-	-
Abandoned Property	362,455	59,541	-	-
Trial Court Revenues	11,765	19,405	737,011	859,090
Horse Racing Fees	604	1,024	10,797	8,003
Cap and Trade	-	-	1,060,933	1,468,428
Miscellaneous Tax Revenue	-	-	2,190,224	640,547
Miscellaneous	481,267	441,393	9,281,558	8,312,558
Not Otherwise Classified	901,789	589,285	18,019,690	15,821,665
Total Revenues, All Governmental Cost Funds	\$ 116,516,628	\$ 83,734,156	\$ 36,100,460	\$ 34,395,817

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2020-21 Budget Act
(Amounts in thousands)

	July 1 through January 31				2020 Actual
	2021		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 5,398,069
Or Beginning Outstanding Loan Balance	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	116,516,628	89,434,560	27,082,068	30.3	83,734,156
Nonrevenues	16,908,554	11,747,401	5,161,153	43.9	1,013,816
Total Receipts	133,425,182	101,181,961	32,243,221	31.9	84,747,972
Less Disbursements (c):					
State Operations	23,156,761	24,891,556	(1,734,795)	(7.0)	30,745,047
Local Assistance	71,068,542	66,551,602	4,516,940	6.8	63,208,817
Capital Outlay	(54,982)	94,689	(149,671)	(158.1)	156,456
Nongovernmental	6,759,210	4,891,108	1,868,102	38.2	7,159,119
Total Disbursements	100,929,531	96,428,955	4,500,576	4.7	101,269,439
Receipts Over / (Under) Disbursements	32,495,651	4,753,006	27,742,645	583.7	(16,521,467)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(4,753,006)	(15,295,684)	321.8	11,123,398
GENERAL FUND ENDING CASH BALANCE	12,446,961	-	12,446,961	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ 12,446,961	\$ -	\$ 12,446,961		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 253	\$ 2,615,885	\$ (2,615,632) (j)	(100.0)	\$ 1,411,515
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	47,373,493	41,009,000	6,364,493	15.5	45,839,557
Cash Balance from Borrowable Resources	55,684,168	51,935,307	3,748,861	7.2	63,767,494
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	693,695	800,000	(106,305)	(13.3)	617,241
SMIF Loans (SB 84, GC 20825)	5,040,410	5,041,000	(590)	(0.0)	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,860,000	-	1,860,000 (h)	-	2,000,000
Total Available Borrowable Resources (e)	48,090,063	46,094,307	1,995,756	4.3	56,108,752
Outstanding Loans to General Fund (b)/(g)	-	15,295,684	(15,295,684)	(100.0)	11,123,398
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 48,090,063	\$ 30,798,623	\$ 17,291,440	56.1	\$ 44,985,354

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2020-21 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2020 Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 38,059	\$ 31,145	\$ 249,959	\$ 234,597	\$ 15,362	6.5	\$ 259,334
Corporation Tax	1,012,894	555,744	12,029,950	10,166,923	1,863,027	18.3	5,910,237
Cigarette Tax	6,509	7,921	36,773	35,644	1,129	3.2	39,915
Estate, Inheritance, and Gift Tax	1	84	74	-	74	-	221
Insurance Companies Tax	25,749	22,907	1,617,198	1,471,668	145,530	9.9	1,504,352
Personal Income Tax	23,067,314	19,158,560	86,673,112	63,148,804	23,524,308	37.3	59,270,748
Retail Sales and Use Taxes	1,052,467	1,623,003	14,883,906	12,780,573	2,103,333	16.5	15,741,931
Vehicle License Fees	-	-	1	-	1	-	2
Pooled Money Investment Interest	22,327	61,385	123,866	183,029	(59,163)	(32.3)	418,131
Not Otherwise Classified	56,524	116,547	901,789	1,413,322	(511,533)	(36.2)	589,285
Total Revenues	25,281,844	21,577,296	116,516,628	89,434,560	27,082,068	30.3	83,734,156
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	464,645	649,946	3,992,804	-	3,992,804 (i)	-	651,939
Transfers from Other Funds	17,792	13,119	12,574,263	11,636,454	937,809	8.1	164,551
Miscellaneous	18,331	9,320	341,487	110,947	230,540	207.8	197,326
Total Nonrevenues	500,768	672,385	16,908,554	11,747,401	5,161,153	43.9	1,013,816
Total Receipts	\$ 25,782,612	\$ 22,249,681	\$ 133,425,182	\$ 101,181,961	\$ 32,243,221	31.9	\$ 84,747,972

(Continued from B1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page B1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (h) The AB 1054 Wildfire Loan was expected to be repaid in November 2020 from proceeds of a bond sale, which did not occur. (Footnote ties to page B1; SMIF Loans (AB 1054, PUC 3285))
- (i) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page B2; Transfer from Special Fund for Economic Uncertainties).
- (j) The 2020-21 Budget Act estimated \$2.62 billion in Transfers to Special Fund for Economic Uncertainties in January 2021, which did not occur until February 2021. (Footnote ties to page B1; Borrowable Resources - Special Fund for Economic Uncertainties and B4; Transfer to Special Fund for Economic Uncertainties)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2020
			2021		Actual Over or (Under) Estimate		
	2021	2020	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 103,496	\$ 115,722	\$ 1,745,272	\$ 1,175,058	\$ 570,214	48.5	\$ 1,621,091
Business, Consumer Services and Housing	4,600	3,452	30,950	31,722	(772)	(2.4)	25,857
Transportation	1,595	2,287	27,750	9,506	18,244	191.9	5,465
Resources	269,731	190,858	1,735,057	1,522,341	212,716	14.0	1,477,382
Environmental Protection Agency	8,168	42,740	159,222	968,637	(809,415)	(83.6)	1,090,192
Health and Human Services:							
Health Care Services and Public Health	48,512	(12,346)	844,538	295,210	549,328	186.1	332,836
Department of State Hospitals	139,851	145,066	1,062,078	1,069,488	(7,410)	(0.7)	1,034,042
Other Health and Human Services	32,677	10,642	462,397	513,611	(51,214)	(10.0)	442,725
Education:							
University of California	262,912	479,600	2,084,317	2,228,774	(144,457)	(6.5)	2,249,391
State Universities and Colleges	284,289	515,931	2,212,220	2,248,051	(35,831)	(1.6)	2,526,543
Other Education	8,266	17,220	175,127	174,479	648	0.4	3,528,849
Dept. of Corrections and Rehabilitation	1,034,301	1,084,124	7,212,192	6,834,007	378,185	5.5	7,364,351
Governmental Operations	64,231	119,108	1,046,644	1,018,389	28,255	2.8	4,258,806
General Government	235,187	236,188	1,468,381	3,522,959	(2,054,578)	(58.3)	1,487,727
Public Employees' Retirement System	4,628	10,833	671,981	648,438	23,543	3.6	524,536
Debt Service (d)	(298,801)	(519,473)	2,218,629	2,629,886	(411,257)	(15.6)	2,681,962
Interest on Loans	-	-	6	1,000	(994)	(99.4)	93,292
Total State Operations	2,203,643	2,441,952	23,156,761	24,891,556	(1,734,795)	(7.0)	30,745,047
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,696,335	3,661,224	31,343,452	31,808,367	(464,915)	(1.5)	27,908,835
Community Colleges	393,453	331,399	4,163,465	3,252,532	910,933	28.0	3,755,766
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,673,659	2,673,658	1	-	2,304,955
Other Education	1,019,339	569,232	3,909,565	3,014,645	894,920	29.7	2,460,237
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	56,664	13,463	372,075	314,204	57,871	18.4	304,479
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,312,072	1,689,411	14,339,076	14,663,384	(324,308)	(2.2)	12,816,642
Other Health Care Services/Public Health	50,666	32,450	417,951	525,147	(107,196)	(20.4)	208,874
Developmental Services - Regional Centers	589,185	(68,903)	3,776,182	2,957,241	818,941	27.7	3,045,232
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	1,349,894	650,668	5,341,965	3,544,306	1,797,659	50.7	6,293,948
CalWORKs	36,849	(8,816)	684,062	1,815,882	(1,131,820)	(62.3)	498,401
Other Social Services	135,486	149,960	803,099	896,132	(93,033)	(10.4)	821,982
Tax Relief	-	1	198,433	208,640	(10,207)	(4.9)	202,135
Other Local Assistance	101,742	104,420	3,045,558	877,464	2,168,094	247.1	2,587,331
Total Local Assistance	8,741,685	7,124,509	71,068,542	66,551,602	4,516,940	6.8	63,208,817

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY (c)	29,614	9,514	(54,982)	94,689	(149,671)	(158.1)	156,456
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	464,645	-	5,272,804	2,615,885	2,656,919 (j)	101.6	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	2,748,000
Transfer to Other Funds	465,499	19,078	1,606,026	2,578,089	(972,063)	(37.7)	4,572,788
Transfer to Revolving Fund	(2)	(1)	16,601	-	16,601	-	15,052
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	38,647	41,767	144,194	-	144,194	-	71,698
Social Welfare Federal Fund	1,704	-	23,752	-	23,752	-	29,100
Local Governmental Entities	-	-	(1,301)	-	(1,301)	-	(1,043)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(302,866)	(302,866)	-	-	(276,476)
Total Nongovernmental	970,493	60,844	6,759,210	4,891,108	1,868,102	38.2	7,159,119
Total Disbursements	\$ 11,945,435	\$ 9,636,819	\$ 100,929,531	\$ 96,428,955	\$ 4,500,576	4.7	\$ 101,269,439
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (252)	\$ (649,946)	\$ (252)	\$ 2,615,885	\$ (2,616,137)	(100.0)	\$ 1,411,515
Budget Stabilization Account	(1,389,964)	(6,804,539)	(16,516,422)	(8,206,000)	(8,310,422)	101.3	9,711,883
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	(5,158,377)	(3,532,016)	837,109	(4,369,125)	(521.9)	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (1,390,216)	\$ (12,612,862)	\$ (20,048,690)	\$ (4,753,006)	\$ (15,295,684)	321.8	\$ 11,123,398

See notes on page B1 and B2.