

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of March 1, 2020**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2020 (c)	14,816,535.35	55,960,000.00	70,776,535.35
2021	48,749,431.62	154,400,000.00	203,149,431.62
2022	46,977,105.42	39,200,000.00	86,177,105.42
2023	46,552,116.34	61,100,000.00	107,652,116.34
2024	46,051,633.72	173,600,000.00	219,651,633.72
2025	43,827,379.03	116,400,000.00	160,227,379.03
2026	42,556,650.45	203,300,000.00	245,856,650.45
2027	39,483,871.79	215,600,000.00	255,083,871.79
2028	33,405,741.92	559,000,000.00	592,405,741.92
2029	24,618,472.52	467,700,000.00	492,318,472.52
2030	17,185,646.96	364,390,000.00	381,575,646.96
2031	10,640,580.48	323,600,000.00	334,240,580.48
2032	5,504,395.37	325,600,000.00	331,104,395.37
2033	1,636,749.25	171,400,000.00	173,036,749.25
2034	44,275.12	1,600,000.00	1,644,275.12
2035	28,718.99	-	28,718.99
2036	28,843.52	-	28,843.52
2037	28,594.55	-	28,594.55
2038	28,719.01	-	28,719.01
2039	28,719.03	-	28,719.03
2040	28,400.80	400,000.00	428,400.80
2041	24,513.69	-	24,513.69
2042	24,352.09	-	24,352.09
2043	24,352.09	-	24,352.09
2044	24,458.13	-	24,458.13
2045	24,379.90	-	24,379.90
2046	24,418.98	-	24,418.98
2047	20,338.01	1,000,000.00	1,020,338.01
Total	\$ 422,389,394.13	\$ 3,234,250,000.00	\$ 3,656,639,394.13

(a) The estimate of future interest payments is based on rates in effect as of March 1, 2020. The interest rates for the daily, weekly and monthly rate bonds range from 0.93-2.44%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds").

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from April 1, 2020, through June 30, 2020.

SOURCE: State of California, Office of the Treasurer.