### ANNUAL REPORT FISCAL YEAR ENDED JUNE 30, 2022

The Treasurer of the State of California (the "State Treasurer") hereby provides this annual report with respect to each issue of Bonds (defined below) as required pursuant to the Continuing Disclosure Certificates (defined below) for the fiscal year ended June 30, 2022.

### **Bond Issues**

		Date of Continuing
		Disclosure
Name of Issue	Dated Date	Certificate
California Health Facilities Financing Authority No Place Like		
Home Program Senior Revenue Bonds, Series 2019 (Social	11/25/2019	11/25/2019
Bonds—Federally Taxable) (the "2019 Bonds")		
California Health Facilities Financing Authority No Place Like		
Home Program Senior Revenue Bonds, Series 2020 (Social	11/4/2020	11/4/2020
Bonds—Federally Taxable) (the "2020 Bonds")		
California Health Facilities Financing Authority No Place Like		
Home Program Senior Revenue Bonds, Series 2022 (Social	4/7/2022	4/7/2022
Bonds—Federally Taxable) (the "2022 Bonds" and together with	4/1/2022	4/1/2022
the 2019 Bonds and the 2020 Bonds, the "Bonds")		

The base CUSIP number for the bonds listed above is 13032U-\_\_\_.

Note: The base CUSIP number provided is for the convenience of bondholders. The State Treasurer is not responsible for the accuracy or completeness of such number. Capitalized terms used in this Annual Report have the meanings set forth in the Continuing Disclosure Certificates or in the Official Statements for the Bonds.

### **Annual Report**

The Annual Report for the Bonds (as defined in the Continuing Disclosure Certificates for the Bonds) for the fiscal year ended June 30, 2022, consists of:

- 1. Notice to the Municipal Securities Rulemaking Board of Failure to File a Complete Annual Report due to Absence of Financial Statements, attached as Exhibit 1.
- 2. Financial information relating to various tables contained under the caption "PROPOSITION 63 TAX" in the Official Statements of the Bonds, as required by Section 4(b) of the Disclosure Certificates for the Bonds, are attached as Exhibit 2. Note that the Annual Report omits certain data from the tables titled "Estimated Components of Proposition 63 Tax Liability" and "Total Tax Returns and Taxpayers" as final data for taxable year 2021 is not yet available. The Continuing Disclosure Certificates for the 2020 Bonds and the 2022 Bonds provide for a later filing date (June 1) for these two

tables. A Supplemental Report will be submitted once the data for these tables is finalized.

In "Table 4 Total Tax Returns and Taxpayers" and "Table 6 Historical Number of Taxpayers Subject to Proposition 63 Tax," the number of Proposition 63 Tax returns and taxpayers has been revised from what was provided in past annual reports. These revisions only affect the numbers of tax returns and taxpayers presented in Table 4 and Table 6, and do not affect the Proposition 63 Tax Liability that is presented in Table 5. The net effect of the revisions results in higher historical tax returns and taxpayers than was previously reported.

The revised figures correct two offsetting errors related to the reporting of Proposition 63 Taxpayers in Tables 4 and 6 and two offsetting errors related to the reporting of Proposition 63 Tax Returns in Table 4. The first offsetting error for Proposition 63 Taxpayers in Table 4 and Table 6 was reported figures incorrectly included nonresident tax returns and taxpayers that had nationwide taxable income above \$1 million, but California-sourced taxable income was below \$1 million, and therefore these taxpayers had no Proposition 63 Tax liability and should not have been included. The second offsetting error for Proposition 63 Taxpayers in Tables 4 and 6 was reported figures reflected the count of tax returns instead of taxpayers, which decreased the count because a joint-filed tax return counts as two taxpayers. The first offsetting error for Proposition 63 Tax Returns in Table 4 was reported figures incorrectly included nonresident returns that had no Proposition 63 liability, same as the error for Proposition 63 Taxpayers. The second offsetting error for Proposition 63 Tax Returns in Table 4 was reported figures included nonresident tax returns only by incorrectly excluding resident returns.

The Proposition 63 Tax data presented in the tables is sourced from data that also includes personal income tax information. The State continues to refine the Proposition 63 Tax data as it has learned how to more precisely separate Proposition 63 Tax data from the personal income tax data. As the State continues to refine Proposition 63 Tax data, it is possible that additional corrections may occur in future annual reports.

3. The following information as required by Section 4(c) of the Continuing Disclosure Certificates for the Bonds:

As on June 30, 2022, debt service requirements for outstanding Bonds were as follows:

Bond Issue	Outstanding Principal	<b>Outstanding Interest</b>	Total Outstanding
2019 Bonds	\$ 392,495,000	\$ 73,786,962	\$ 466,281,962
2020 Bonds	381,000,000	44,196,994	425,196,994
2022 Bonds	1,050,000,000	584,932,234	1,634,932,234
Total	\$1,823,495,000	\$702,916,190	\$2,526,411,190

For the calendar year ended December 31, 2022, the total amount of deposits into the Supportive Housing Program Subaccount was \$139,554,750.89 and the total amount of withdrawals from the Supportive Housing Program Subaccount was \$139,554,750.89.

### **Other Matters**

This Annual Report is provided solely for compliance with the provisions of the Continuing Disclosure Certificates. The filing of this report does not constitute or imply any representation (i) that all of the information provided is material to investors, (ii) regarding any other financial, operating or other information about the State or the Bonds, or (iii) that no changes, circumstances or events have occurred since the end of the fiscal year to which this report relates (other than as referred to in this report), or that no other information exists which may have a bearing on the State's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. The information contained in this report has been obtained from sources which are believed to be reliable, but such information is not guaranteed as to accuracy or completeness. No statement in this Annual Report should be construed as a prediction or representation about future financial performance of the State.

The information provided herein may relate to bonds or other obligations of the State in addition to the ones listed above.

Dated: March 30, 2023

TREASURER OF THE STATE OF CALIFORNIA

Original signed by Julie Giordano Deputy Treasurer For California State Treasurer Fiona Ma

### **EXHIBIT 1**

# NOTICE TO THE MUNICIPAL SECURITIES RULEMAKING BOARD OF

## FAILURE TO PROVIDE A COMPLETE ANNUAL REPORT DUE TO ABSENCE OF FINANCIAL STATEMENTS

### NOTICE TO THE MUNICIPAL SECURITIES RULEMAKING BOARD OF FAILURE TO FILE A COMPLETE ANNUAL REPORT DUE TO ABSENCE OF FINANCIAL STATEMENTS

Name of Issuer: CALIFORNIA HEALTH FACILITIES FINANCING

AUTHORITY

Name of Bond Issue: The name of each bond issue is listed on the attached Exhibit

1 (collectively, the "Bonds")

Date of Issuance: The dated date of each bond issue is listed on the attached

Exhibit 1.

NOTICE IS HEREBY GIVEN that the Treasurer of the State of California ("State Treasurer") has not filed with the Municipal Securities Rulemaking Board ("MSRB") a complete Annual Report with respect to each issue of Bonds as required by the Continuing Disclosure Certificates ("Disclosure Certificates") identified on the attached Exhibit 1. The State Treasurer is required by such Disclosure Certificates to file an Annual Report no later than April 1 of each year and include in such Annual Report either (1) audited financial statements of the State of California ("State") if available, or (2) if audited financial statements of the State are not available at the time the Annual Report is required to be filed, unaudited financial statements.

At the time of this filing, the State Controller's Office ("SCO") expects a significant delay in the issuance of the State's Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2022 (the "2022 Annual Comprehensive Financial Report") beyond March 31, 2023. When the 2022 Annual Comprehensive Financial Report is released, it will be available on the website of the SCO and filed by the State Treasurer on the Electronic Municipal Market Access website ("EMMA") of the MSRB. At the time of this filing, unaudited financial statements for the fiscal year ended June 30, 2022, have not been prepared.

For information related to the delay in the issuance of the 2022 Annual Comprehensive Financial Report, please see the section titled "FINANCIAL STATEMENTS" in the Appendix A – The State of California, dated as of March 24, 2023, which is attached as Exhibit 3 to the State of California's Annual Report for Fiscal Year Ended June 30, 2022, dated March 24, 2023. This Annual Report was filed with the MSRB through EMMA.

Dated: March 30, 2023

TREASURER OF THE STATE OF CALIFORNIA

Original signed by Julie Giordano Deputy Treasurer For California State Treasurer Fiona Ma

Exhibit 1

Name of Issue	Dated Date	Date of Continuing Disclosure Certificate
California Health Facilities Financing Authority No Place Like Home Program Senior Revenue Bonds, Series 2019 (Social Bonds—Federally Taxable) (the "2019 Bonds")	11/25/2019	11/25/2019
California Health Facilities Financing Authority No Place Like Home Program Senior Revenue Bonds, Series 2020 (Social Bonds—Federally Taxable) (the "2020 Bonds")	11/4/2020	11/4/2020
California Health Facilities Financing Authority No Place Like Home Program Senior Revenue Bonds, Series 2022 (Social Bonds—Federally Taxable) (the "2022 Bonds" and together with the 2019 Bonds and the 2020 Bonds, the "Bonds")	4/7/2022	4/7/2022

The base CUSIP number for the bonds listed above is 13032U-\_\_\_.

Note: The base CUSIP number provided is for the convenience of bondholders. The State Treasurer is not responsible for the accuracy of such number.

### **EXHIBIT 2**

# FINANCIAL INFORMATION RELATING TO VARIOUS TABLES CONTAINED UNDER THE CAPTION "PROPOSITION 63 TAX" IN THE OFFICIAL STATEMENTS OF THE BONDS

Table 1
Historical Proposition 63 Tax Transfers and
Coverage of Maximum Allowable Debt Service
Fiscal Years 2004-05 through 2021-22
(In Millions)

Fiscal Year	Monthly Proposition 63 Tax Transfers <sup>(2)</sup> (a)	Annual Adjustment Transfers <sup>(3)</sup> (b)	Total Proposition 63 Tax Transfers <sup>(4)</sup> (c=a+b)	Maximum Service Contract Payments <sup>(5)</sup> (d)	Coverage Pre- Adjustment <sup>(6)</sup> (e=a/d)	Coverage Post- Adjustment <sup>(7)</sup> (f=c/d)
$2004-05^{(1)}$	\$170.4	_	\$170.4	_	_	_
2005-06	895.0	_	895.0	\$140.0	6.4x	6.4x
2006-07	938.8	\$83.6	1,022.3	140.0	6.7x	7.3x
2007-08	982.8	423.7	1,406.5	140.0	7.0x	10.0x
2008-09	796.8	438.4	1,235.2	140.0	5.7x	8.8x
2009-10	798.6	581.1	1,379.7	140.0	5.7x	9.9x
2010-11	905.4	225.1	1,130.4	140.0	6.5x	8.1x
2011-12	910.0	(64.5)	845.6	140.0	6.5x	6.0x
2012-13	1,204.4	157.1	1,361.6	140.0	8.6x	9.7x
2013-14	1,187.4	153.5	1,340.9	140.0	8.5x	9.6x
2014-15	1,366.5	479.8	1,846.3	140.0	9.8x	13.2x
2015-16	1,423.5	94.3	1,517.8	140.0	10.2x	10.8x
2016-17	1,484.1	464.1	1,948.2	140.0	10.6x	13.9x
2017-18	1,675.4	446.0	2,121.5	140.0	12.0x	15.2x
$2018-19^{(8)}$	1,774.2	272.5	2,046.7	140.0	12.7x	14.6x
$2019-20^{(9)}$	1,478.9	443.6	1,922.6	140.0	10.6x	13.7x
2020-21(9)	2,580.6	523.0	3,103.6	140.0	18.4x	22.2x
2021-22	2,579.1	789.0	3,368.1	140.0	18.4x	24.1x

<sup>(1)</sup> Fiscal Year 2004-05 reflects a partial year of monthly Proposition 63 Tax Transfers following approval of Proposition 63 in November 2004.

<sup>(2)</sup> Each month, the State Controller transfers 1.76% of actual net PIT collections into the Mental Health Services Fund as a statutory approximation of the amount of Proposition 63 Tax receipts.

<sup>(3)</sup> The California Department of Finance, together with the Franchise Tax Board, annually determines an adjustment amount equal to the difference between monthly transfers by the State Controller and Proposition 63 Tax liability. The annual adjustment amount is shown on an actual cash basis and reflects the shortfall or (excess) of monthly cash transfers from the prior Fiscal Year as compared with the Proposition 63 Tax liability from two tax years prior. For example, the \$1,478.9 million of monthly Proposition 63 Tax Transfers in Fiscal Year 2019-20 was \$789 million less than Proposition 63 Tax liability for calendar year 2019. A \$789 million cash transfer was thus made from the General Fund to the Mental Health Services Fund in July of Fiscal Year 2021-22.

<sup>(4)</sup> The Total Proposition 63 Tax Transfers column represents the sum of monthly Proposition 63 Tax Transfers plus or minus the amount of any annual adjustment.

<sup>(5)</sup> Maximum Service Contract Payments column presents the maximum annual amount of Service Contract Payments under the No Place Like Home Legislation as though the No Place Like Home Program was in effect from Fiscal Year 2005-06.

<sup>(6)</sup> Coverage Pre-Adjustment column represents the ratio of the Proposition 63 Tax Monthly Transfers column to the Maximum Service Contract Payments column.

<sup>(7)</sup> Coverage Post-Adjustment column represents the ratio of the Total Proposition 63 Tax Transfers column to the Maximum Service Contract Payments column.

<sup>(8)</sup> Decrease in total Proposition 63 Tax Transfers in Fiscal Year 2018-19 is primarily attributable to a decline in the July Proposition 63 Tax Transfer, which reflects a reduction in Proposition 63 Tax liability in calendar year 2016 (due to reductions in taxable income attributable to capital gains)

<sup>(9)</sup> The decrease in total Proposition 63 Tax Transfers in Fiscal Year 2019-20 and large increase in Fiscal Year 2020-21 is due in large part to delayed tax deadlines that shifted tax payments for Fiscal Year 2019-20 to Fiscal Year 2020-21.

Table 2
Historical Monthly Transfers to the Mental Health Services Fund (in millions)

Month	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21	Fiscal Year 2021-22
July	\$ 47.7	\$ 54.8	\$ 56.5	\$ 57.1	\$ 65.0	\$ 72.0	\$ 79.1	\$ 78.5	\$ 84.0	\$ 92.8	\$ 101.6	\$ 424.1(1)	\$ 131.9
August	45.8	54.9	58.6	65.2	67.0	70.7	74.8	85.9	93.2	106.7	106.2	107.1	139.8
September	77.8	72.6	77.0	78.7	95.0	108.1	119.9	127.9	136.6	150.3	147.8	166.2	241.5
October	45.5	67.0	55.3	71.2	74.5	83.7	91.4	90.1	94.1	93.1	116.3	131.9(2)	153.1
November	33.7	44.3	56.8	63.8	54.8	58.4	67.9	82.0	85.4	113.6	92.2	107.6	143.8
December	88.8	110.2	94.2	132.6	140.7	175.1	190.1	177.3	247.2	135.7	162.9	202.5	241.4
January	108.2	130.4	128.5	224.6	173.2	182.4	187.7	213.4	233.9	287.4	316.9	$410.2^{(2)}$	485.3
February	30.2	28.6	26.0	29.5	36.9	42.5	49.8	49.6	49.4	52.4	$55.7^{(2)}$	$90.6^{(2)}$	96.9
March	42.8	40.3	41.5	43.6	53.5	62.0	60.6	68.8	77.9	82.5	83.6	$113.5^{(2)}$	134.6
April	132.0	131.7	133.1	229.0	200.4	250.6	244.0	235.8	258.4	328.2	$99.6^{(1)}$	$246.0^{(2)}$	453.9
May	43.7	53.0	56.0	64.2	59.2	64.2	72.3	76.6	87.9	100.7	83.5(1)	$274.4^{(2)}$	113.3
June	102.3	117.5	126.6	144.8	167.1	196.7	185.8	198.1	227.5	230.7	$112.7^{(1)}$	$306.3^{(2)}$	243.6

<sup>(1)</sup> The decrease in total Proposition 63 Tax Transfers in Fiscal Year 2019-20 and large increase in Fiscal Year 2020-21 is due in large part to delayed tax deadlines that shifted tax payments for April, May and June of Fiscal Year 2019-20 to July of Fiscal Year 2020-21.

<sup>(2)</sup> Indicated figures have been revised to correct errors.

Table 3
Estimated Components of Proposition 63 Tax Liability<sup>(1)(2)</sup>
Tax Years 2008 through 2020

			S-Corp,	-	
Tax Year	Wages	Capital Gains	Partnership	All Other <sup>(3)</sup>	Total <sup>(4)</sup>
2008	25.62%	31.27%	27.97%	15.15%	100%
2009	28.98	21.52	35.60	13.90	100
2010	25.52	32.86	27.08	14.55	100
2011	28.67	29.52	28.12	13.69	100
2012	24.72	39.61	21.88	13.79	100
2013	28.97	30.24	28.34	12.44	100
2014	26.88	36.06	24.48	12.58	100
2015	27.38	36.15	23.96	12.51	100
2016	26.41	34.40	27.32	11.87	100
2017	26.74	35.15	25.44	12.67	100
2018	28.33	34.92	23.78	12.97	100
2019	30.65	32.10	23.91	13.33	100
$2020^{(5)}$	29.58	36.88	23.47	10.07	100

The figures shown in this table are unofficial estimates by the Franchise Tax Board of estimated components of Proposition 63 Tax liability for PIT returns for California residents, but do not include non-resident returns or fiduciary returns, which include estates and trusts. Historically, resident PIT returns generally compose more than 90% of the Proposition 63 Tax liability.

<sup>(2)</sup> The percentages of sources of income are based on federal AGI amounts for the different sources of income reported by California taxpayers with California taxable income of \$1 million or more for tax years 2008 through 2020. Income source amounts under California law and as used for computing California taxable income may differ somewhat from income source amounts under federal law. However, in aggregate the differences between amounts are small relative to the federal amounts shown in Table 3.

 $<sup>^{(3)}</sup>$  "All Other" includes passive income such as net rental income or income from trusts or estates, and all other income.

<sup>(4)</sup> Totals may not add due to rounding.

<sup>(5) 2020</sup> data was revised slightly since the last Annual Report due to inclusion of additional, late-processed returns.

Table 4
Total Tax Returns and Taxpayers
Tax Years 2008 through 2021<sup>(1)(2)(3)</sup>

Tax Year	Proposition 63 Tax Returns	Total PIT Tax Returns	Proposition 63 Taxpayers	Total PIT Taxpayers
2008	41,132	14,806,335	73,850	20,501,474
2009	32,812	14,638,204	58,915	20,332,167
2010	40,399	14,814,427	72,655	20,502,893
2011	43,915	15,042,362	78,844	20,787,646
2012	56,291	15,199,519	100,543	20,986,623
2013	52,040	15,493,857	93,183	21,318,043
2014	59,200	15,854,656	106,102	21,711,988
2015	70,182	16,293,951	125,815	22,258,924
2016	68,742	16,454,395	123,515	22,401,009
2017	80,069	16,849,282	143,688	22,905,741
2018	89,882	17,101,753	161,084	22,919,481
2019	95,761	17,530,141	171,907	23,310,331
2020	115,680	18,381,491	207,684	24,477,604
2021(4)	161,139		288,098	

The figures shown in this table are unofficial estimates by the Franchise Tax Board of total returns and taxpayers for PIT returns, for California residents, but do not include non-resident returns or fiduciary returns, which include estates and trusts. Historically, resident PIT returns generally compose more than 90% of the Proposition 63 Tax liability.

<sup>(2)</sup> Differences between numbers of taxpayers and returns is attributable to joint filings.

<sup>(3)</sup> Several figures have been revised from past annual reports. See "Annual Report" above.

<sup>(4)</sup> Total PIT returns and taxpayers are not currently available.

Table 5
Historical Proposition 63 Tax Liability by Taxable Income Class
Tax Years 2005 through 2021<sup>(1)</sup>
(In Millions)

**Taxable Personal Income** 

	10			
Tax Year	\$1 million to \$2 million	\$2 million to \$50 million	Greater than \$50 million	Total Proposition 63 Tax Liability
2005	\$94.7	\$845.3	\$306.8	\$1,246.8
2006	105.5	929.8	306.9	1,342.2
2007	114.0	1,005.5	356.5	1,476.1
2008	89.4	678.5	186.5	954.3
2009	71.6	499.5	124.4	695.5
2010	86.7	675.4	203.9	966.0
2011	94.2	726.1	170.4	990.6
2012	118.3	1,025.8	421.4	1,565.6
2013	113.2	827.3	214.8	1,155.3
2014	175.1 <sup>(2)</sup>	1,208.8	339.3	1,732.2
2015	135.9	1,063.9	558.1	1,757.9
2016	148.6	1,071.3	453.5	1,673.4
2017	152.4	1,185.5	654.2	1,992.1
2018	192.7	1,448.3	563.5	2,204.5
2019	206.0	1,498.2	480.5	2,184.7
2020	246.9	1,924.0	827.5	2,998.4
2021	335.8	2,895.1	1,455.6	4,686.6

<sup>(1)</sup> The figures shown in this table are unofficial estimates by the Franchise Tax Board of historical Proposition 63 Tax liability by taxable income class for PIT returns for California residents, but do not include non-resident returns or fiduciary returns, which include estates and trusts. Historically, resident PIT returns generally compose more than 90% of the Proposition 63 Tax liability.

<sup>(2)</sup> Indicated figure has been revised to correct error.

Table 6 Historical Number of Taxpayers Subject to Proposition 63 Tax Tax Years 2005 through 2021<sup>(1)(2)</sup>

Tavable	Persona	Income

Tax Year	\$1 million to \$2 million	\$2 million to \$50 million	Greater than \$50 million	Total Number of Taxpayers
2005	46,682	33,982	708	81,372
2006	51,519	37,905	715	90,139
2007	55,952	41,233	864	98,049
2008	44,107	29,254	489	73,850
2009	35,920	22,630	365	58,915
2010	43,398	28,691	566	72,655
2011	46,827	31,539	478	78,844
2012	58,070	41,501	972	100,543
2013	56,436	36,146	601	93,183
2014	65,328	40,167	607	106,102
2015	75,284	49,544	987	125,815
2016	75,102	47,526	887	123,515
2017	86,303	56,187	1,198	143,688
2018	97,563	62,228	1,293	161,084
2019	105,162	65,514	1,231	171,907
2020	124,944	80,924	1,816	207,684
2021	170,496	114,420	3,182	288,098

The figures shown in this table are unofficial estimates by the Franchise Tax Board of historical number of Proposition 63 Tax resident taxpayers by taxable income class for PIT returns, but do not include non-resident returns or fiduciary returns, which include estates and trusts. Historically, resident PIT returns generally compose more than 90% of the Proposition 63 Tax liability.

<sup>(2)</sup> Several figures have been revised from past annual reports. See "Annual Report" above.

Table 7
Top Ten Counties by Proposition 63 Tax Returns
Tax Years 2008 through 2021<sup>(1)</sup>

Tax Year	Los Angeles	Santa Clara	Orange	San Mateo	San Francisco	San Diego	Alameda	Contra Costa	Marin	Ventura
2008	11,717	3,110	4,499	2,650	2,172	2,985	1,378	1,572	1,430	884
2009	9,653	2,543	3,388	2,490	1,777	2,113	1,115	1,176	1,122	673
2010	11,359	4,150	4,215	2,918	2,306	2,567	1,465	1,453	1,292	793
2011	12,122	4,749	4,255	3,248	2,727	2,846	1,611	1,622	1,494	789
2012	14,681	6,316	5,442	4,225	3,759	3,777	2,094	2,017	1,901	1,055
2013	13,570	5,801	4,782	4,217	3,584	3,474	2,057	2,025	1,725	947
2014	14,459	6,972	5,391	4,784	4,426	3,833	2,513	2,230	1,986	1,079
2015	17,386	7,915	6,806	5,590	4,908	4,456	2,856	2,550	2,360	1,342
2016	17,377	7,905	6,767	5,274	4,693	4,222	$2,867^{(2)}$	2,587	2,290	1,183
2017	19,279	10,296	7,414	6,466	5,619	4,754	3,564	3,003	2,636	1,405
2018	20,721	11,892	7,990	7,372	6,695	5,510	4,178	3,423	2,997	1,408
2019	21,758	12,333	8,577	8,050	7,253	5,926	4,797	3,693	3,131	1,518
2020	23,319	17,051	9,698	9,747	8,214	7,287	6,263	4,283	3,451	1,835
2021	31,401	24,092	13,314	13,499	11,340	10,291	9,749	6,128	4,856	2,360

The figures shown in this table are unofficial estimates by the Franchise Tax Board of the number of tax returns with a Proposition 63 tax liability in the top ten counties as ranked by such return, but do not include non-resident returns or fiduciary returns, which include estates and trusts. Historically, resident PIT returns generally compose more than 90% of the Proposition 63 Tax liability.

<sup>(2)</sup> Indicated figure has been revised to correct error.