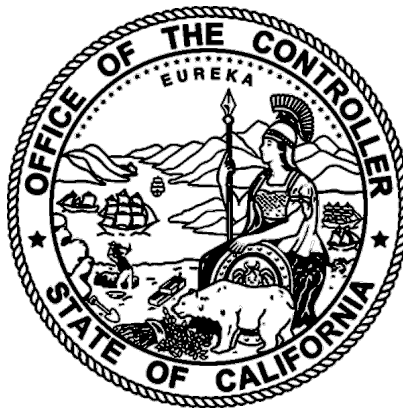


March 2020

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

April 10, 2020

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2019, through March 31, 2020. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts also are displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates published in the 2020-21 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2020-21 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates prepared by the DOF based upon the 2019-20 Budget Act.

These statements also are available online at www.sco.ca.gov under the category Monthly Financial Reports, located on the Financial Report, Taxes, and Economy page.

Please direct any questions relating to this report to Liz Cornell, Acting Division Chief of the State Accounting and Reporting Division, by telephone at (916) 322-7407.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2020-21 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31				
	2020				2019
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,398,069	\$ 5,398,069	\$ -	-	\$ 5,540,527
Add Receipts:					
Revenues	99,155,010	97,149,295	2,005,715 (g)	2.1	89,706,691
Nonrevenues	1,217,640	1,121,794	95,846	8.5	3,712,345
Total Receipts	100,372,650	98,271,089	2,101,561	2.1	93,419,036
Less Disbursements (c):					
State Operations	35,876,032	36,826,316	(950,284)	(2.6)	26,564,083
Local Assistance	79,701,825	80,667,639	(965,814)	(1.2)	75,208,839
Capital Outlay	169,990	338,183	(168,193)	(49.7)	845,796
Nongovernmental	7,769,038	7,729,238	39,800	0.5	10,789,989
Total Disbursements	123,516,885	125,561,376	(2,044,491)	(1.6)	113,408,707
Receipts Over / (Under) Disbursements	(23,144,235)	(27,290,287)	4,146,052	(15.2)	(19,989,671)
Net Increase / (Decrease) in Temporary Loans	17,746,166	21,892,218	(4,146,052)	(18.9)	14,449,144
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 411,515	\$ 1,411,515	\$ (1,000,000)	(70.8)	\$ 1,962,010
Budget Stabilization Account	16,516,422	16,516,422	-	-	11,157,422
Other Internal Sources (f)	46,725,362	41,455,000	5,270,362	12.7	44,185,803
Cash Balance from Borrowable Resources	63,653,299	59,382,937	4,270,362	7.2	57,305,235
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	624,194	800,000	(175,806)	(22.0)	823,411
SMIF Loans (SB 84, GC 20825)	5,041,501	5,041,000	501	0.0	5,759,740
SMIF Loans (AB 1054, PUC 3285)	2,000,000	2,000,000	-	-	-
Total Available Borrowable Resources (e)	55,987,604	51,541,937	4,445,667	8.6	50,722,084
Outstanding Loans to General Fund (b)	17,746,166	21,892,218	(4,146,052)	(18.9)	14,449,144
Outstanding Loans to the SFEU Fund	-	-	-	-	-
Unused Borrowable Resources	\$ 38,241,438	\$ 29,649,719	\$ 8,591,719	29.0	\$ 36,272,940

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2019-20 fiscal year was prepared by the Department of Finance for the 2020-21 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$17.75 billion is comprised of \$17.75 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2019, plus current year Net Increase/(Decrease) in Temporary Loans of \$17.75 billion.
- If shown, negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285).
- Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011).
- The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 25,152	\$ 23,447	\$ 322,011	\$ 296,913	\$ 25,098	8.5	\$ 256,846
Corporation Tax	1,396,733	1,408,436	7,580,733	7,780,530	(199,797)	(2.6)	6,463,588
Cigarette Tax	4,034	5,413	47,633	45,101	2,532	5.6	44,616
Estate, Inheritance, and Gift Tax	7	8	227	135	92	68.1	320
Insurance Companies Tax	455,097	173,736	1,980,897	1,688,515	292,382	17.3	1,443,663
Personal Income Tax	4,451,597	6,210,734	66,881,014	64,335,465	2,545,549	4.0	61,399,988
Retail Sales and Use Taxes	1,835,074	1,858,593	21,147,601	21,335,763	(188,162)	(0.9)	19,242,494
Vehicle License Fees	-	-	3	-	3	-	3
Pooled Money Investment Interest	45,400	62,519	484,280	485,301	(1,021)	(0.2)	378,417
Not Otherwise Classified	86,450	31,540	710,611	1,181,572	(470,961)	(39.9)	476,756
Total Revenues	8,299,544	9,774,426	99,155,010	97,149,295	2,005,715	2.1	89,706,691
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	651,939	651,939	-	-	3,151,332
Transfers from Other Funds	10,460	16,935	246,606	227,629	18,977	8.3	292,429
Miscellaneous	92,279	54,401	319,095	242,226	76,869	31.7	268,584
Total Nonrevenues	102,739	71,336	1,217,640	1,121,794	95,846	8.5	3,712,345
Total Receipts	\$ 8,402,283	\$ 9,845,762	\$ 100,372,650	\$ 98,271,089	\$ 2,101,561	2.1	\$ 93,419,036

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2020	2019	Actual	Estimate (a)	Actual Over or (Under) Estimate		2019 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 111,437	\$ 114,501	\$ 1,896,445	\$ 1,985,682	\$ (89,237)	(4.5)	\$ 1,263,998
Business, Consumer Services and Housing	3,057	2,509	34,224	38,979	(4,755)	(12.2)	24,424
Transportation	3,016	-	8,867	49,178	(40,311)	(82.0)	3,414
Resources	45,739	230,770	1,707,056	1,817,526	(110,470)	(6.1)	2,059,777
Environmental Protection Agency	40,864	49,137	1,139,496	1,347,266	(207,770)	(15.4)	205,236
Health and Human Services:							
Health Care Services and Public Health	20,665	2,512	338,642	369,729	(31,087)	(8.4)	291,610
Department of State Hospitals	145,139	89,487	1,319,522	1,315,862	3,660	0.3	1,182,531
Other Health and Human Services	64,343	33,375	549,518	561,096	(11,578)	(2.1)	519,838
Education:							
University of California	435,251	286,242	2,978,364	2,993,398	(15,034)	(0.5)	2,803,729
State Universities and Colleges	333,817	288,716	3,204,482	3,246,308	(41,826)	(1.3)	2,801,963
Other Education	23,996	23,554	3,569,217	3,602,969	(33,752)	(0.9)	200,732
Dept. of Corrections and Rehabilitation	1,060,391	1,012,748	9,405,791	9,546,214	(140,423)	(1.5)	9,212,616
Governmental Operations	93,996	108,946	4,375,204	4,411,681	(36,477)	(0.8)	992,245
General Government	(65,539)	(74,524)	1,745,925	1,773,844	(27,919)	(1.6)	1,641,693
Public Employees Retirement System	(298,668)	(270,637)	(73,177)	(77,946)	4,769	(6.1)	(47,171)
Debt Service (d)	472,521	675,808	3,562,597	3,720,237	(157,640)	(4.2)	3,374,002
Interest on Loans	20,566	12,901	113,859	124,293	(10,434)	(8.4)	33,446
Total State Operations	2,510,591	2,586,045	35,876,032	36,826,316	(950,284)	(2.6)	26,564,083
LOCAL ASSISTANCE (c)							
Public Schools - K-12	5,525,835	5,355,818	36,935,451	36,708,966	226,485	0.6	36,674,588
Community Colleges	609,413	579,613	4,938,137	4,976,841	(38,704)	(0.8)	4,755,975
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,304,955	2,304,955	-	-	2,129,142
Other Education	271,379	235,066	3,054,501	3,213,914	(159,413)	(5.0)	2,520,387
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	7,225	8,228	321,608	340,369	(18,761)	(5.5)	276,118
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,980,207	2,755,542	16,468,737	16,391,052	77,685	0.5	14,955,829
Other Health Care Services/Public Health	147,504	18,016	399,052	313,848	85,204	27.1	276,940
Developmental Services - Regional Centers	592,498	334,854	4,140,738	4,968,835	(828,097)	(16.7)	3,675,777
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(200,907)	441,025	6,549,499	5,614,724	934,775	16.6	5,326,843
CalWORKs	51,700	42,219	619,114	637,005	(17,891)	(2.8)	710,348
Other Social Services	77,726	69,817	950,866	926,131	24,735	2.7	823,680
Tax Relief	-	-	202,135	208,640	(6,505)	(3.1)	208,373
Other Local Assistance	125,073	157,777	2,817,032	4,062,359	(1,245,327)	(30.7)	2,874,839
Total Local Assistance	9,187,653	9,997,975	79,701,825	80,667,639	(965,814)	(1.2)	75,208,839

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY (c)	8,533	2,707	169,990	338,183	(168,193)	(49.7)	845,796
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	3,823,968
Transfer to Budget Stabilization Account	-	-	2,748,000	2,748,000	-	-	2,676,000
Transfer to Other Funds	-	35,000	5,197,833	5,198,369	(536)	(0.0)	4,625,281
Transfer to Revolving Fund	36	-	20,088	15,050	5,038	33.5	25,100
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(20,162)	(6,062)	51,536	35,637	15,899	44.6	18,234
Social Welfare Federal Fund	-	(1)	29,100	9,700	19,400	200.0	(10,832)
Local Governmental Entities	-	(211)	(1,043)	(1,042)	(1)	0.1	(305)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(276,476)	(276,476)	-	-	(367,457)
Total Nongovernmental	(20,126)	28,726	7,769,038	7,729,238	39,800	0.5	10,789,989
Total Disbursements	\$ 11,686,651	\$ 12,615,453	\$ 123,516,885	\$ 125,561,376	\$ (2,044,491)	(1.6)	\$ 113,408,707
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,000,000)	\$ -	\$ 411,515	\$ 1,411,515	\$ (1,000,000)	(70.8)	\$ 1,962,010
Budget Stabilization Account	3,466,139	1,439,979	16,516,422	16,516,422	-	-	11,157,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	818,229	1,329,712	818,229	3,964,281	(3,146,052)	(79.4)	1,329,712
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 3,284,368	\$ 2,769,691	\$ 17,746,166	\$ 21,892,218	\$ (4,146,052)	(18.9)	\$ 14,449,144

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2020	2019	2020	2019
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 322,011	\$ 256,846	\$ -	\$ -
Corporation Tax	7,580,733	6,463,588	-	502
Cigarette Tax	47,633	44,616	1,561,952	1,445,856
Cannabis Excise Taxes	-	-	310,336	149,966
Estate, Inheritance, and Gift Tax	227	320	-	-
Insurance Companies Tax	1,980,897	1,443,663	8,406	13,841
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	5,345,486	4,839,754
Diesel & Liquid Petroleum Gas	-	-	973,734	880,471
Jet Fuel Tax	-	-	2,747	2,513
Vehicle License Fees	3	3	2,294,706	2,236,041
Personal Income Tax	66,881,014	61,399,988	1,199,288	1,131,709
Retail Sales and Use Taxes	21,147,601	19,242,494	12,168,407	11,088,106
Pooled Money Investment Interest	484,280	378,417	1,515	683
Total Major Taxes, Licenses, and Investment Income	98,444,399	89,229,935	23,866,577	21,789,442
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,706	1,482	54,533	46,133
Motor Vehicle Registration and Other Fees	-	(1)	5,405,751	5,218,653
Cannabis Licensing Fees	-	-	60,742	1,357
Electrical Energy Tax	-	-	475,927	441,114
Private Rail Car Tax	10,564	9,886	-	-
Penalties on Traffic Violations	-	-	153	133
Health Care Receipts	3,066	1,861	-	-
Revenues from State Lands	66,683	40,899	-	-
Abandoned Property	47,244	(26,191)	-	-
Trial Court Revenues	24,806	25,230	1,002,258	-
Horse Racing Fees	1,266	293	10,773	7,459
Cap and Trade	-	-	2,081,360	2,464,086
Miscellaneous Tax Revenue	-	-	640,547	1,819,397
Miscellaneous	555,276	423,297	9,864,288	11,281,540
Not Otherwise Classified	710,611	476,756	19,596,332	21,279,872
Total Revenues, All Governmental Cost Funds	\$ 99,155,010	\$ 89,706,691	\$ 43,462,909	\$ 43,069,314

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2019-20 Budget Act
(Amounts in thousands)

	July 1 through March 31				2019 Actual
	2020		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,398,069	\$ 5,398,069	\$ -	-	\$ 5,540,527
Add Receipts:					
Revenues	99,155,010	95,302,698	3,852,312 (g)	4.0	89,706,691
Nonrevenues	1,217,640	1,151,168	66,472	5.8	3,712,345
Total Receipts	100,372,650	96,453,866	3,918,784	4.1	93,419,036
Less Disbursements (c):					
State Operations	35,876,032	34,930,600	945,432	2.7	26,564,083
Local Assistance	79,701,825	80,821,737	(1,119,912)	(1.4)	75,208,839
Capital Outlay	169,990	321,673	(151,683)	(47.2)	845,796
Nongovernmental	7,769,038	7,815,890	(46,852)	(0.6)	10,789,989
Total Disbursements	123,516,885	123,889,900	(373,015)	(0.3)	113,408,707
Receipts Over / (Under) Disbursements	(23,144,235)	(27,436,034)	4,291,799	(15.6)	(19,989,671)
Net Increase / (Decrease) in Temporary Loans	17,746,166	22,037,965	(4,291,799)	(19.5)	14,449,144
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 411,515	\$ 1,411,515	\$ (1,000,000)	(70.8)	\$ 1,962,010
Budget Stabilization Account	16,516,422	16,516,422	-	-	11,157,422
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SMIF Loans (AB 1054, PUC 3285)	2,000,000	-	2,000,000	-	-
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Outstanding Loans to General Fund (b)	17,746,166	22,037,965	(4,291,799)	(19.5)	14,449,144
Outstanding Loans to the SFEU Fund	-	-	-	-	-
Unused Borrowable Resources	\$ 38,241,438	\$ 31,142,972	\$ 7,098,466	22.8	\$ 36,272,940

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- If shown, negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285).
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- The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2019 Actual
	2020	2019	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 25,152	\$ 23,447	\$ 322,011	\$ 289,690	\$ 32,321	11.2	\$ 256,846
Corporation Tax	1,396,733	1,408,436	7,580,733	6,438,250	1,142,483	17.7	6,463,588
Cigarette Tax	4,034	5,413	47,633	45,290	2,343	5.2	44,616
Estate, Inheritance, and Gift Tax	7	8	227	-	227	-	320
Insurance Companies Tax	455,097	173,736	1,980,897	1,769,155	211,742	12.0	1,443,663
Personal Income Tax	4,451,597	6,210,734	66,881,014	65,028,392	1,852,622	2.8	61,399,988
Retail Sales and Use Taxes	1,835,074	1,858,593	21,147,601	20,790,692	356,909	1.7	19,242,494
Vehicle License Fees	-	-	3	-	3	-	3
Pooled Money Investment Interest	45,400	62,519	484,280	440,793	43,487	9.9	378,417
Not Otherwise Classified	86,450	31,540	710,611	500,436	210,175	42.0	476,756
Total Revenues	8,299,544	9,774,426	99,155,010	95,302,698	3,852,312	4.0	89,706,691
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	651,939	550,495	101,444	18.4	3,151,332
Transfers from Other Funds	10,460	16,935	246,606	417,498	(170,892)	(40.9)	292,429
Miscellaneous	92,279	54,401	319,095	183,175	135,920	74.2	268,584
Total Nonrevenues	102,739	71,336	1,217,640	1,151,168	66,472	5.8	3,712,345
Total Receipts	\$ 8,402,283	\$ 9,845,762	\$ 100,372,650	\$ 96,453,866	\$ 3,918,784	4.1	\$ 93,419,036

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 111,437	\$ 114,501	\$ 1,896,445	\$ 1,681,846	\$ 214,599	12.8	\$ 1,263,998
Business, Consumer Services and Housing	3,057	2,509	34,224	35,345	(1,121)	(3.2)	24,424
Transportation	3,016	-	8,867	61,083	(52,216)	(85.5)	3,414
Resources	45,739	230,770	1,707,056	1,885,156	(178,100)	(9.4)	2,059,777
Environmental Protection Agency	40,864	49,137	1,139,496	71,464	1,068,032	1,494.5	205,236
Health and Human Services:							
Health Care Services and Public Health	20,665	2,512	338,642	332,063	6,579	2.0	291,610
Department of State Hospitals	145,139	89,487	1,319,522	1,297,567	21,955	1.7	1,182,531
Other Health and Human Services	64,343	33,375	549,518	515,044	34,474	6.7	519,838
Education:							
University of California	435,251	286,242	2,978,364	3,000,404	(22,040)	(0.7)	2,803,729
State Universities and Colleges	333,817	288,716	3,204,482	3,278,432	(73,950)	(2.3)	2,801,963
Other Education	23,996	23,554	3,569,217	3,607,661	(38,444)	(1.1)	200,732
Dept. of Corrections and Rehabilitation	1,060,391	1,012,748	9,405,791	9,212,665	193,126	2.1	9,212,616
Governmental Operations	93,996	108,946	4,375,204	4,277,102	98,102	2.3	992,245
General Government	(65,539)	(74,524)	1,745,925	2,092,756	(346,831)	(16.6)	1,641,693
Public Employees Retirement System	(298,668)	(270,637)	(73,177)	(12,966)	(60,211)	464.4	(47,171)
Debt Service (d)	472,521	675,808	3,562,597	3,562,978	(381)	(0.0)	3,374,002
Interest on Loans	20,566	12,901	113,859	32,000	81,859	255.8	33,446
Total State Operations	2,510,591	2,586,045	35,876,032	34,930,600	945,432	2.7	26,564,083
LOCAL ASSISTANCE (c)							
Public Schools - K-12	5,525,835	5,355,818	36,935,451	37,048,271	(112,820)	(0.3)	36,674,588
Community Colleges	609,413	579,613	4,938,137	4,818,129	120,008	2.5	4,755,975
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,304,955	2,304,956	(1)	(0.0)	2,129,142
Other Education	271,379	235,066	3,054,501	3,204,655	(150,154)	(4.7)	2,520,387
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	7,225	8,228	321,608	355,210	(33,602)	(9.5)	276,118
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,980,207	2,755,542	16,468,737	17,336,493	(867,756)	(5.0)	14,955,829
Other Health Care Services/Public Health	147,504	18,016	399,052	418,447	(19,395)	(4.6)	276,940
Developmental Services - Regional Centers	592,498	334,854	4,140,738	4,202,539	(61,801)	(1.5)	3,675,777
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(200,907)	441,025	6,549,499	5,001,527	1,547,972	30.9	5,326,843
CalWORKs	51,700	42,219	619,114	446,205	172,909	38.8	710,348
Other Social Services	77,726	69,817	950,866	854,767	96,099	11.2	823,680
Tax Relief	-	-	202,135	207,500	(5,365)	(2.6)	208,373
Other Local Assistance	125,073	157,777	2,817,032	4,623,038	(1,806,006)	(39.1)	2,874,839
Total Local Assistance	9,187,653	9,997,975	79,701,825	80,821,737	(1,119,912)	(1.4)	75,208,839

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY (c)	8,533	2,707	169,990	321,673	(151,683)	(47.2)	845,796
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	3,823,968
Transfer to Budget Stabilization Account	-	-	2,748,000	2,748,000	-	-	2,676,000
Transfer to Other Funds	-	35,000	5,197,833	5,344,366	(146,533)	(2.7)	4,625,281
Transfer to Revolving Fund Advance:	36	-	20,088	-	20,088	-	25,100
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(20,162)	(6,062)	51,536	-	51,536	-	18,234
Social Welfare Federal Fund	-	(1)	29,100	-	29,100	-	(10,832)
Local Governmental Entities	-	(211)	(1,043)	-	(1,043)	-	(305)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(276,476)	(276,476)	-	-	(367,457)
Total Nongovernmental	(20,126)	28,726	7,769,038	7,815,890	(46,852)	(0.6)	10,789,989
Total Disbursements	\$ 11,686,651	\$ 12,615,453	\$ 123,516,885	\$ 123,889,900	\$ (373,015)	(0.3)	\$ 113,408,707
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,000,000)	\$ -	\$ 411,515	\$ 1,411,515	\$ (1,000,000)	(70.8)	\$ 1,962,010
Budget Stabilization Account	3,466,139	1,439,979	16,516,422	16,516,422	-	-	11,157,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	818,229	1,329,712	818,229	4,110,028	(3,291,799)	(80.1)	1,329,712
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 3,284,368	\$ 2,769,691	\$ 17,746,166	\$ 22,037,965	\$ (4,291,799)	(19.5)	\$ 14,449,144

See notes on page B1.

(Concluded)