

November 21, 2021

To Whom it May Concern:

Washington Metropolitan Area Transit Authority intends that market participants receive and use this letter for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.



Washington Metropolitan Area Transit Authority (WMATA) has retained a pool of independent registered municipal advisors to assist with its borrowing and investment needs. WMATA is represented by and will rely on its municipal advisor(s) to provide advice on proposals from financial services firms concerning the issuance of municipal securities and other municipal financial products. Currently, WMATA's municipal advisory pool consists of:

1. Ernst & Young Infrastructure Advisors, LLC
5 Times Square, New York, NY 10036
Contact: Tom Rousakis. Email: tom.rousakis@ey.com
2. Frasca & Associates, LLC
521 Madison Ave, 7th Floor, New York, NY 10022
Contact: Harold Bean. Email: hbean@frascallc.com
3. Hilltop Securities, Inc.
2323 Victory Avenue, Suite 1400, Dallas, TX 75219
Contact: Michael Newman. Email: michael.newman@hilltopsecurities.com
4. PFM Financial Advisor LLC
190 S. LaSalle Street, Suite 2000, Chicago, IL 60603
Contact: Jill Jaworski. Email: jaworskij@pfm.com
5. Phoenix Capital Partners, LLP
One Metro Center, 700 12th Street, NW, Suite 700, Washington, DC 20005
Contact: Andre Allen. Email: aallen@phoenix-capital-partners.com
6. Public Resources Advisory Group, Inc.
39 Broadway, Suite 1210, New York, NY 10006
Contact: Jessica Donnelly. Email: jdonnelly@pragadvisors.com

Any change to the municipal advisory pool will be posted on www.wmatabonds.com. Proposals concerning the issuance of municipal securities may be addressed to: WMATA Office of the Treasurer, Attention: Robert M. Haas, 600 Fifth Street, NW, Washington, DC 20001 or by e-mail at RMHaas@wmata.com. If proposals are deemed to be appropriate for further evaluation WMATA will share the document with the appropriate municipal advisor(s). Please note, that aside from regulatorily mandated correspondence between a financial services firm and municipal advisor, the financial services firm should not speak directly with or send documents directly to the municipal advisor unless specifically directed to do so by WMATA.

This certificate may be relied upon until withdrawn or replaced by WMATA.

Sincerely,

Robert M. Haas
Vice President/Treasurer

**Washington
Metropolitan Area
Transit Authority**

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Washington, DC 20001
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wmata.com

A District of Columbia,
Maryland and Virginia
Transit Partnership