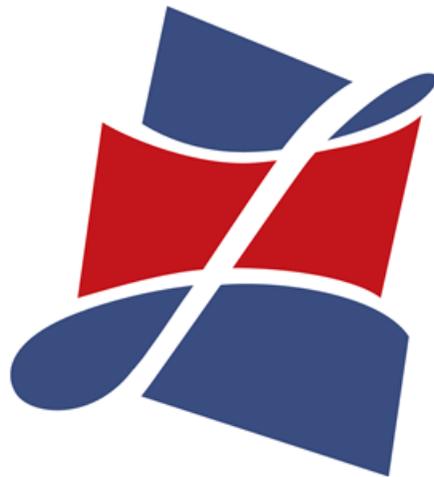


# Comprehensive Annual Financial Report

For the year ended October 31, 2016

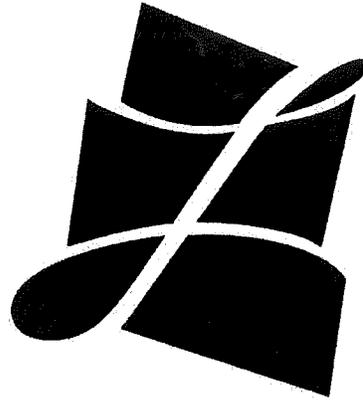


**Lafayette Consolidated Government**

The consolidated government of the City of Lafayette

and the Parish of Lafayette, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT



**Lafayette**  
*Innovation with an accent.*

Lafayette City-Parish Consolidated Government  
Lafayette, Louisiana

For the Fiscal Year Ended  
October 31, 2016

Prepared by: Office of Finance & Management  
Lorrie R. Toups, CPA, Chief Financial Officer

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Comprehensive Annual Financial Report

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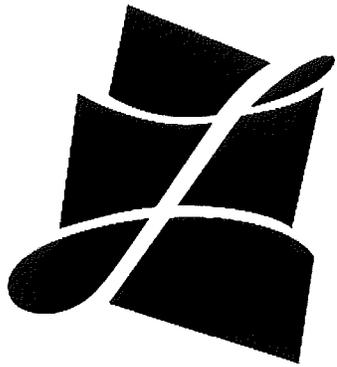
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Lafayette  
CONSOLIDATED GOVERNMENT

# **Introductory Section**



Chief Financial Officer

April 13, 2017

Mayor-President Joel Robideaux  
Members of the City-Parish Council  
Citizens of Lafayette Parish, Louisiana

Dear Mayor-President, Members of the City-Parish Council, and Citizens of Lafayette Parish:

Pursuant to Louisiana State Statutes and the Home Rule Charter, I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Lafayette City-Parish Consolidated Government for the fiscal year ended October 31, 2016. The Home Rule Charter requires that the City-Parish Council provide an annual independent post fiscal year audit and such additional audits, as it deems necessary, of the accounts and other evidence of financial transactions of the Consolidated Government including those of all Consolidated Government departments, offices, or agencies. The City-Parish Council shall designate an independent auditor to make such audits.

The Accounting Division of the Office of Finance and Management prepared this report in accordance with generally accepted accounting principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City-Parish as measured by the financial activities of its various funds and the entity-wide presentation; and that all disclosures necessary to enable readers to gain an understanding of City-Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures rests with the local government.

Lafayette City-Parish Consolidated Government's financial statements have been audited by Kolder, Champagne, Slaven & Company, LLC, a firm of licensed, independent, certified public accountants designated by the City-Parish Council. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, the evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Lafayette City-Parish Consolidated Government's financial statements for the fiscal year ended October 31, 2016 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first document of the Financial Section of this report.

Lafayette City-Parish Consolidated Government (LCG) is required to undergo an annual single audit in conformance with the audit requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditors' reports on the internal control structure and compliance with applicable laws and regulations is presented immediately following the Statistical Section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

***Profile of the Government***

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette. The 2016 estimated population of the City is 128,551 and the Parish is 240,560. The region was settled in 1763 by exiled Acadians from Nova Scotia (commonly called Cajuns). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region and both French and English languages are still spoken. An estimated 14.37% of the parish population speaks both French and English.



The governing authority of LCG is the Lafayette City-Parish Council, consisting of nine members elected from nine single member districts. The LCG chief executive is the Mayor-President. LCG’s governance structure is by the Home Rule Charter which, in its current form, was voted on by the citizenry in 1992. Although the governments were consolidated in 1996, the Home Rule Charter states that “The City of Lafayette shall continue to exist as a legal entity... and shall exercise all powers granted by general state law and the state constitution for municipalities of the same population class.” The Charter also states that all fees, charges, and taxes levied by Lafayette Parish and the City of Lafayette shall continue to be levied by the City-Parish Consolidated Government for purposes and services as prior to consolidation until changed by the City-Parish Council by ordinance or by a vote of the people when a vote is required for tax purposes; therefore, after consolidating administration and operations of the two governments, LCG continues to maintain separate accounts for the City of Lafayette and Parish funds.

Lafayette City-Parish Consolidated Government provides a wide range of services including public safety, highways and streets, sanitation, airports, transportation, recreational activities, general administration functions, and other general governmental services. It also provides fiber optic networking services through LUS Fiber. Lafayette Utilities System (LUS), a department of LCG, provides electric, water, and wastewater services that are amongst the lowest priced in the state.

***Mission Statement***

The mission of Lafayette City-Parish Consolidated Government is to enhance the quality of life of our community by providing high-quality; cost-effective services that meet the needs and expectations of the public.

***Accomplishments***

- The Office of Finance and Management earned LCG’s third Government Finance Officers Association Outstanding Budget Award for the FY 2016 budget document.
- LCG refunded four bond issues, resulting in \$14.4 million in savings. The Lafayette Public Power Authority also participated in a bond refunding which resulted in a savings of \$2.4 million.
- In 2016, new residential construction permits in Lafayette totaled more than \$133 million and new commercial construction permits totaled more than \$80 million.
- In December, Lafayette was announced as one of two cities to win the highly competitive Smart City Competition hosted by the EPA Smart City Air Challenge, earning a \$40,000 grant. The challenge encourages communities to install air quality sensors and share the data with the public.

- Public Works implemented real-time Transit tracking system, on-line payment of parking tickets, and installed a new traffic signal on Ambassador Caffery at the new Veterans Administration Clinic.
- Community Development provided intensive technical assistance in the successful application for the 2016 National Park Service African American Civil Rights Grant, resulting in a \$450,000 award for historic Holy Rosary Institute.
- The Lafayette Police Department Community Relations Committee was created. The committee brings the community and the police department closer together and hosted several events in the community with LPD officers in 2016.
- Lafayette Fire Department had a nine percent reduction in structure fires and graduated 18 recruits from the fire training academy throughout the year.

### ***Budgetary Control***

The fiscal year for Lafayette City-Parish Consolidated Government is November 1 through October 31. The Home Rule Charter requires that at least ninety days prior to the beginning of each fiscal year, an operating budget and a capital improvement budget be submitted to the City-Parish Council. The City-Parish Council then publishes a public hearing notice at least ten days prior to the date the budget is presented to the public for a formal public hearing. The notice is required to include a general summary of the proposed budget, the times and places where copies of the budget are available for public inspection, and the location, date, and time of the public hearing.

The annual budget serves as a policy document, a financial plan, an operations guide, and a communications device for the Consolidated Government. It is the foundation for LCG's allocation of resources toward service delivery plans for the coming fiscal year. The budget is reported using the current financial resources measurement focus and is consistent with generally accepted accounting principles (GAAP) as applied to governmental units. Appropriations define the cash limits that cannot be exceeded. No reference is given to when revenues are earned or expenses are incurred. For budgetary purposes, these items are only recognized when received or paid. Non-cash items such as depreciation and amortization are not budgeted.

Conversely, the government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the government gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, and entitlements. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

### ***Local Economy***

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over one million tourists visiting the area each year. More than twenty percent of the dollars spent in the Parish come from visitors outside the Parish borders.

Sales taxes make up one of the largest parts of local revenues and are usually restricted (dedicated) to specific uses by the voters. Currently, residents are charged a total of nine percent (9%) sales tax. Lafayette City-Parish Consolidated Government has a two percent (2%) general sales and use tax for the City of Lafayette and a one percent (1%) general sales and use tax for the Parish. In 2016, total retail sales reached \$5.78 billion, a decrease of \$228 million from the previous year. The highest year on record for total retail sales was 2014 when sales reached \$6.4 billion.

Proceeds of the 1961 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements such as street improvements, building construction, drainage, and any other work of permanent public improvement. Proceeds of the 1985 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements for streets and drainage. Both the 1961 and 1985 general sales and use taxes are dedicated to supplementing the revenues of the City's General Fund after providing the debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Lafayette Parish is authorized by the voters of the Parish to levy and collect one percent (1%) general sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The net proceeds of the sales tax are deposited in the Parish General Fund for general expenditures.

Between fiscal year 2015 and 2016, total sales tax revenues decreased by \$3.9 million. The decrease in sales tax revenues between fiscal year 2015 and 2016 are mainly due to the decline in the oil and gas industry. The five year trend for sales tax at the fund level has been as follows:

<b>Fiscal Year</b>	<b>City-1961</b>	<b>City-1985</b>	<b>Parish</b>	<b>TIF MM103</b>	<b>Total</b>
2012	\$40,814,786	\$34,659,644	\$6,101,929	\$1,117,970	\$82,694,329
2013	\$42,304,925	\$36,014,309	\$6,363,562	\$1,156,773	\$85,839,569
2014	\$44,212,574	\$37,532,841	\$6,675,866	\$1,224,206	\$89,645,487
2015	\$44,694,734	\$37,804,976	\$5,812,450	\$1,258,320	\$89,570,480
2016	\$43,337,302	\$36,122,279	\$4,664,950	\$1,524,519	\$85,649,050

For further information regarding sales taxes, please refer to our Statistical Section that immediately follows the Financial Section of this report.

In December of 2016, Milken Institute ranked the Lafayette Metropolitan Statistical Area (MSA) 148 out of 200 largest metros in the Best Performing Cities Index. In November of 2016, the unemployment rate for Lafayette Parish was 5.5%, above the national average of 4.6%. The per capita income is \$49,496 with an average single family home price of \$238,891. The overall cost of living is 9.6%, below the national average.

The Lafayette Parish School System includes 41 schools, 23 elementary schools, 11 middle schools, and 7 high schools. Included in the system are 5 schools of choice, 6 high school academies, foreign language immersion curriculums, and gifted and talented programs. Lafayette is also home to the University of Louisiana at Lafayette (UL Lafayette) which is part of the University of Louisiana System. The University is the second largest university in Louisiana with more than 19,000 students. UL Lafayette offers bachelors, masters, and doctoral degrees in curriculums ranging from the humanities to hard sciences. It is one of the top-ranked universities in the south.

### ***August 2016 Flood***

On the morning of August 12, 2016, a historic flood swept through Lafayette Parish. The Mayor-President declared a state of emergency for the Parish. The Vermilion River Surrey Street gauge measured the crest around 18.5 feet on August 13, 2016 – second to the 1940 flood, the highest recorded in the Parish's history, which crested at 24.87 feet. According to the National Weather Service (NOAA), the flooding could have been attributed to the high tides in Vermilion Bay combined with heavy rainfall in parishes south of Lafayette, preventing the water from draining in the normal manner.

On August 16, 2016, the Lafayette Office of Emergency Preparedness and Homeland Security received official notice from FEMA that Lafayette Parish had been included in a federal disaster declaration. A local FEMA Disaster Recover Center (DRC) was established for individuals to register for assistance.

The U.S. Department of Housing and Urban Development (HUD) awarded an early infusion of \$1.9 million for disaster recovery following the August 12 flood. The award was targeted to meet emergency community development needs while additional federal appropriations were vetted and could be used to fill immediate shortfalls by flood survivors. HUD identified the flooding in Louisiana in 2016 as the most significant of the 26 major presidentially declared disasters of the year.

### ***Major Initiatives***

***PlanLafayette***, the comprehensive master plan for Lafayette City-Parish Consolidated Government was adopted in June of 2014 by the Planning Commission and endorsed by the City-Parish Council. *PlanLafayette* is a long-range plan or “guide book” for the growth, development, and redevelopment of Lafayette. The plan is referred to as “comprehensive” because it is based on community research and trends and coordinates many different aspects of anticipated growth and building such as land use and transportation. It is a vision for the community twenty years into the future.

In 2014 and 2015, to ensure oversight and support of the plan, LCG’s practice of short-term and long-term planning was restructured and staff was reorganized. This reorganization ended with the transfer of the Metropolitan Planning Organization in June of 2015 to the jurisdiction of the Acadiana Planning Commission, a regional planning body.

Large implementation efforts like the Unified Development Code (UDC), the I-49 Federal TIGER (Transportation Investments Generating Economic Recovery) Grant, and Project Front Yard were the results of *PlanLafayette* and the vision created by the Lafayette community. The plan requires annual updates and monitoring. Across the government, nearly half of the 465 action items in the plan have been completed or have active implementation work ongoing.

Under the direction of the Mayor-President and taking the lead from more than forty action items in Lafayette’s Comprehensive Plan, Project Front Yard’s mission is to build awareness and stimulate improvement of the face of our local community. The parish-wide initiative to beautify the Lafayette community remains strong, with a new emphasis on supporting neighborhood revitalization efforts like the University Corridor project.

Project Front Yard is not a month long or year-long project. It is a cultural shift in the way our community considers beautification issues. Project Front Yard emphasizes that individual responsibility is necessary to help improve our shared public spaces. The momentum behind this effort can help ensure that the appearance of Lafayette’s gateways and neighborhoods is improved - through partnerships with individuals, organizations (including schools and churches), and the government. Ultimately, the effort is driven by the shared understanding that having a cleaner community will help lead to an increase in business “recruitability” and a more prosperous and flourishing community.

The I-49 Lafayette Connector/Evangeline Corridor Initiative is a future 5.5 mile segment of limited access highway that will extend I-49 from I-10 to the Lafayette Regional Airport. The I-49 Lafayette Connector is a key component of I-49 South. During the upcoming fiscal year, Lafayette as a community will continue the ongoing public input process for the design of the Lafayette Connector as well as the associated neighborhood planning efforts of the Evangeline Corridor Initiative (funded in part by the federal TIGER grant). *PlanLafayette* underscored the opportunities provided by the Lafayette Connector project as well as the need for associated neighborhood investment. Throughout the next year, neighborhood outreach and planning efforts will continue to ensure the interstate investment is leveraged for the benefit of the surrounding communities and the possible negative impacts to the community are mitigated.

**Target Zero** is a non-profit consulting organization that offers training services to open admission animal shelters accepted into their fellowship program. Lafayette was accepted into its fellowship program in May 2016. The goals of Target Zero and Lafayette City-Parish Consolidated Government are to help the community decrease shelter intake and achieve a 90% plus live release with proven and often cost saving strategies. The Lafayette Animal Control Shelter’s top priorities in the coming fiscal year are to

drastically decrease euthanasia rates and implement cost effective spay/neuter programs and community cat diversion programs. The Mayor-President’s office is working in conjunction with Target Zero to identify and apply for grant funding to assist the Lafayette Animal Control Shelter.

**LUS Fiber** is the area’s only 100% community owned fiber optic network offering telephone, cable, and Internet services to the home and local businesses. In 2014, LUS Fiber was recognized by Open Technology Institute for offering the “Fastest Internet in the World” tied with only six other cities including Tokyo, Seoul, Hong Kong, and three cities in North America. Lafayette was also named one of the “Best Under the Radar Tech Hubs in the South” by Southern Business and Development. As a start-up company serving its first customer in 2009, it has made significant financial strides in a short amount of time by becoming cash positive in fiscal year 2013. It has been cited as an example of broadband success by the chairman of the Federal Communications Commission and mentioned by the President of the United States during announcements he made about broadband policy. LUS Fiber achieved more than \$36 million in revenues in 2016 while offering expanded services to more customers and helping attract new businesses and healthy growth. LUS Fiber’s sponsorship of Festival International De Louisiane in April is a unique advertising opportunity and showcases its technology in the community.

April 2016 marked the one year anniversary of LCG’s first Telemedicine Clinic in partnership with Lafayette General Health (LGH). The City Hall clinic offers a productive and healthy way for LCG employees to receive diagnosis and treatment for minor medical issues without ever leaving work. An LUS Fiber high-speed Internet connection virtually links patients to an offsite physician while the LCG Registered Nurse aids the patient and serves as a communication liaison for the physician. Patients receive quick and quality care provided via streaming live-feed during the patient visit. Tools such as a digital stethoscope or otoscope transmit accurate and real-time readings to the physician’s office. The patient also has the ability to see the same thing as the physician during the visit. In many cases, the clinic’s patients are also able to return to work right after their visit.

***Relevant Financial Policies***

*Fund/Department Structure*

The fund structure for LCG is especially complex. City and Parish funds are accounted for separately due to the source of revenue and authority granted by the voters of both the City and the Parish. There are two general funds; one for the City and one for the Parish that are reported as one combined general fund to comply with generally accepted accounting principles. Combined, there are over fifty general governmental funds (special revenue, debt service, and capital projects), four internal service funds, and five business type funds.

*Investment Management*

The Cash Management Rules and Guidelines of LCG address the following areas:

- Scope, Prudence, and Objectives
- Delegation of Authority
- Authorized Financial Dealers and Institutions and Diversification in Authorized and Suitable Investments
- Collateralization
- Safekeeping and Custody

It is the policy of LCG to invest public funds in a manner which conforms to existing Louisiana State Statutes governing the investment of public funds and LCG’s Home Rule Charter while receiving a maximum rate of return. LCG’s Investment Policy has the following objectives: safety, liquidity, yield, and public trust. Authorized security purchases include:

- U.S. Treasury Bills, Notes, and Bonds with maturities not to exceed two years.

- Federal agency and instrumentality coupon debentures and discount notes with maturities not to exceed two years – limited to Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, and Federal Home Loan Mortgage Corporation.
- Repurchase agreements with a maturity not to exceed six months on the above securities collateralized at a minimum of 102 percent of the purchase price of the repurchase agreement.
- The purchase of any securities listed in the first two bullets in excess of two years must be pre-approved in writing by the Chief Financial Officer.

### *Fund Balance Policy*

Governmental funds report the difference between their assets and liabilities as fund balance. Under generally accepted accounting principles (GAAP), fund balance is divided into two major components; Nonspendable and Spendable. Nonspendable is that portion of fund balance that is not available for appropriation because the assets it represents are not in a spendable form, such as inventory. Spendable Fund Balance is further broken down into four categories; restricted, committed, assigned, and unassigned. It is the unassigned portion of fund balance that can be appropriated without external or internal restrictions. It is the intent of LCG Administration to maintain its unassigned fund balances for the City General Fund at 20% of the total fund's operating expenses. Under this policy, LCG Administration in its budgeting process submits a proposed budget to the City-Parish Council that adheres strictly to the fund balance requirements. This policy has not been ratified by the City-Parish Council and during the budget adoption process the City-Parish Council may, at their discretion, amend the budget in such a way that this policy is violated. In such cases, policy violations will be discussed in the Administration's transmittal letter in the final budget document. Additionally, the City-Parish Council may be asked to provide a discussion of these decisions and, if provided, will be included in the final budget document as well.

### *Debt Policy*

LCG's debt is issued primarily as a financing tool for infrastructure (such as streets, drainage, and utilities) and infrastructure improvements. A careful balance between debt financed projects and pay-as-you-go capital projects is maintained. Capital projects that may be funded by debt are evaluated within the context of LCG's long range capital improvement program and debt is only issued after careful consideration of current debt levels, economic conditions, the availability of alternative funding sources, and key debt and liquidity ratios. Bond covenants require that the average annual revenues for the City of Lafayette sales tax collections for the two most recent fiscal years must equal or exceed 1.5 times the highest combined principal and interest requirements for any succeeding fiscal year on all City sales tax bonds outstanding. It is the Administration's policy to maintain a higher City sales tax ratio of 2.0.

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

Compliance with all bond covenants, bond ordinances, contracts, etc. are monitored. Additionally, required financial data and event information are uploaded to the Electronic Municipal Market Access (EMMA) which is the official repository for information on virtually all municipal bonds.

### *Revenue Policy*

LCG endeavors to have a diversified and stable revenue system to protect against unforeseeable short-term fluctuations in any one revenue source. Revenue forecasts are based on the best information available and take into consideration historical trends, current economic factors (such as property assessments and retail sales trends), and projected activity. Revenues are budgeted conservatively but if economic downturns develop which could result in revenue shortfalls adjustments in budgeted

expenditures are made to compensate. LCG establishes and monitors user fees and charges based on the cost of services and community benefit. Services may be subsidized as the City-Parish Council deems necessary. The use of one-time revenues or those of an unpredictable nature to fund on-going expenditures is discouraged. LCG pursues alternate methods of financing such as federal and state grants and intergovernmental agreements.

### *Expenditure Policy*

All department directors share in the responsibility of looking at and understanding LCG's long-term financial viability, the general spending trends of their respective departments, the projected departmental revenues, and educating themselves and their staff on the necessary short and long-term balance between revenues and expenses. Departmental budgets are submitted to the Administration with these responsibilities in mind and budgets are typically zero-based or status quo with little or no increase to expenditures contemplated. As the Administration evaluates budgetary requests, higher priority is given to expenditures which provide direct public services and public health and safety. The highest priority is given to the payment of bonds, notes, contracts, accounts payable, and other monetary liabilities. An appropriate balance between these priorities and the dollars provided towards the assurance of good management and legal compliance is strived for.

### *Capital Improvements*

LCG maintains a Five-Year Capital Improvement Program (including anticipated funding sources) which is updated annually and is approved by the City-Parish Council during the budget process. Capital improvement projects are defined as infrastructure, equipment purchases, or construction that results in a capitalized asset and having a useful life of more than one year.

In addition to a Five-Year Capital Improvement Program, Section 5-05 of the Home Rule Charter requires that a capital improvement budget must include the estimated annual cost of operating and maintaining the capital improvement to be constructed or acquired.

Proposed capital projects are reviewed by departmental directors, staff, and Administration. Priority of projects is based on financial sources available and/or debt considered and overall consistency with LCG's goals and objectives.

### *Internal Controls and Fiscal Monitoring*

City-Parish management is responsible for establishing, implementing, and maintaining a framework of internal controls designed to ensure that City-Parish assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

The system of internal control is designed to provide reasonable but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements, and 3) accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis. As required by the Home Rule Charter and/or internal written policy, monthly financial reports are prepared as well as departmental meetings held to review the status of revenues and expenditures and compliance to the adopted budget.

### *Long-term Financial Planning*

The City of Lafayette, through the Lafayette Public Power Authority (LPPA), acquired a 50 percent ownership interest in a fossil fuel steam electric generating unit known as Rodemacher Unit 2 ("Unit 2").

The output of Unit 2 is sold by LPPA to the City in accordance with a long-term power sales contract whereby LPPA agreed to sell and the City agreed to purchase LPPA's share of the power and energy produced by Unit 2. The contract expires August 31, 2047. Payments under the contract are specified to be sufficient to pay all costs of LPPA in connection with Unit 2 including LPPA's share of operation and maintenance of Unit 2, debt service requirements, and all other financial obligations of LPPA's share of Unit 2. These obligations are payable as an operating expense of the Utilities System Fund and payable solely from the revenues of the Utility System. Expenses related to fuel, purchased power, and associated costs are recovered through a fuel charge established by the director of the Utilities System. The payments to LPPA are required to be made whether or not Unit 2 is operating or inoperable.

### *Awards and Acknowledgements*

The Governmental Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafayette City-Parish Consolidated Government for its comprehensive annual financial report (CAFR) for the fiscal year ended October 31, 2015. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement is valid for a period of one year only; however, we believe that our current annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, Lafayette City-Parish Consolidated Government also received GFOA's Distinguished Budget Presentation Award for its annual operating budget prepared for the fiscal year covered by this Comprehensive Annual Financial Report. This was the third consecutive year that the government has received this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly trained and qualified staff. I also would like to acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors Kolder, Champagne, Slaven, & Company, LLC.

In addition, we express our appreciation to Mayor-President, Mr. Joel Robideaux and the members of the City-Parish Council for their interest and support in planning and conducting the financial affairs of the City-Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,



Lorrie R. Toups, CPA  
Chief Financial Officer  
Office of Finance & Management



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Lafayette City-Parish  
Consolidated Government  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**October 31, 2015**

Executive Director/CEO

Lafayette City-Parish Consolidated Government  
Lafayette, Louisiana

Comprehensive Annual Financial Report  
For the Fiscal Year Ended October 31, 2016

Listing of Principal Elected and Administrative Officials

**Principal Elected Officials**

Honorable Joel Robideaux  
Mayor-President

Members of the City-Parish Council

Kevin Naquin	District 1
Jay Castille	District 2
Patrick Lewis	District 3
Kenneth P. Boudreaux	District 4
Jared Bellard	District 5
Bruce M Conque	District 6
Nanette Cook	District 7
Liz W. Hebert	District 8
William G. Theriot	District 9

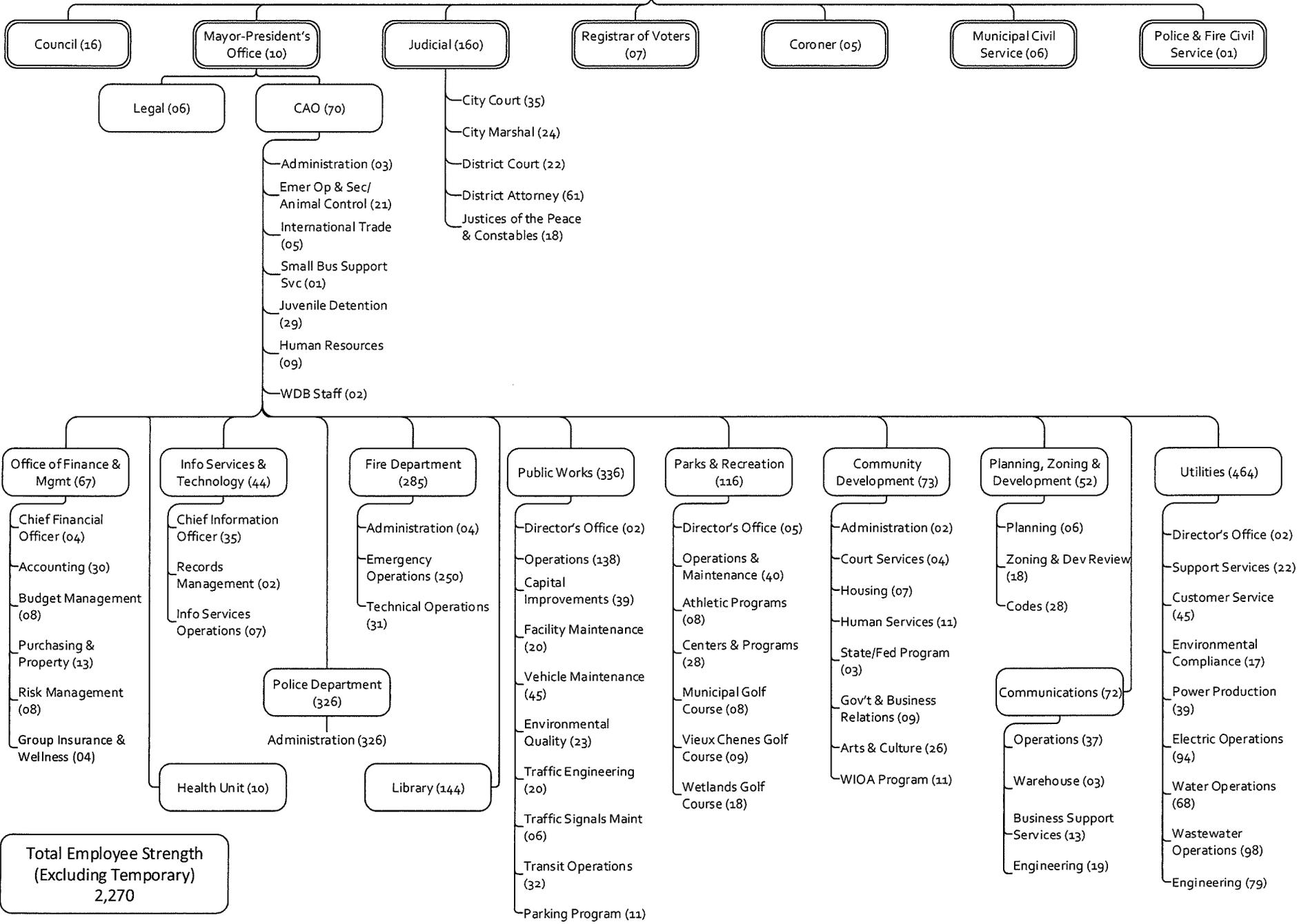
**Principal Administrative Officials**

Lowell Duhon  
Chief Administrative Officer

Lorrie R. Toups, CPA  
Chief Financial Officer

Paul D. Escott  
City-Parish Attorney

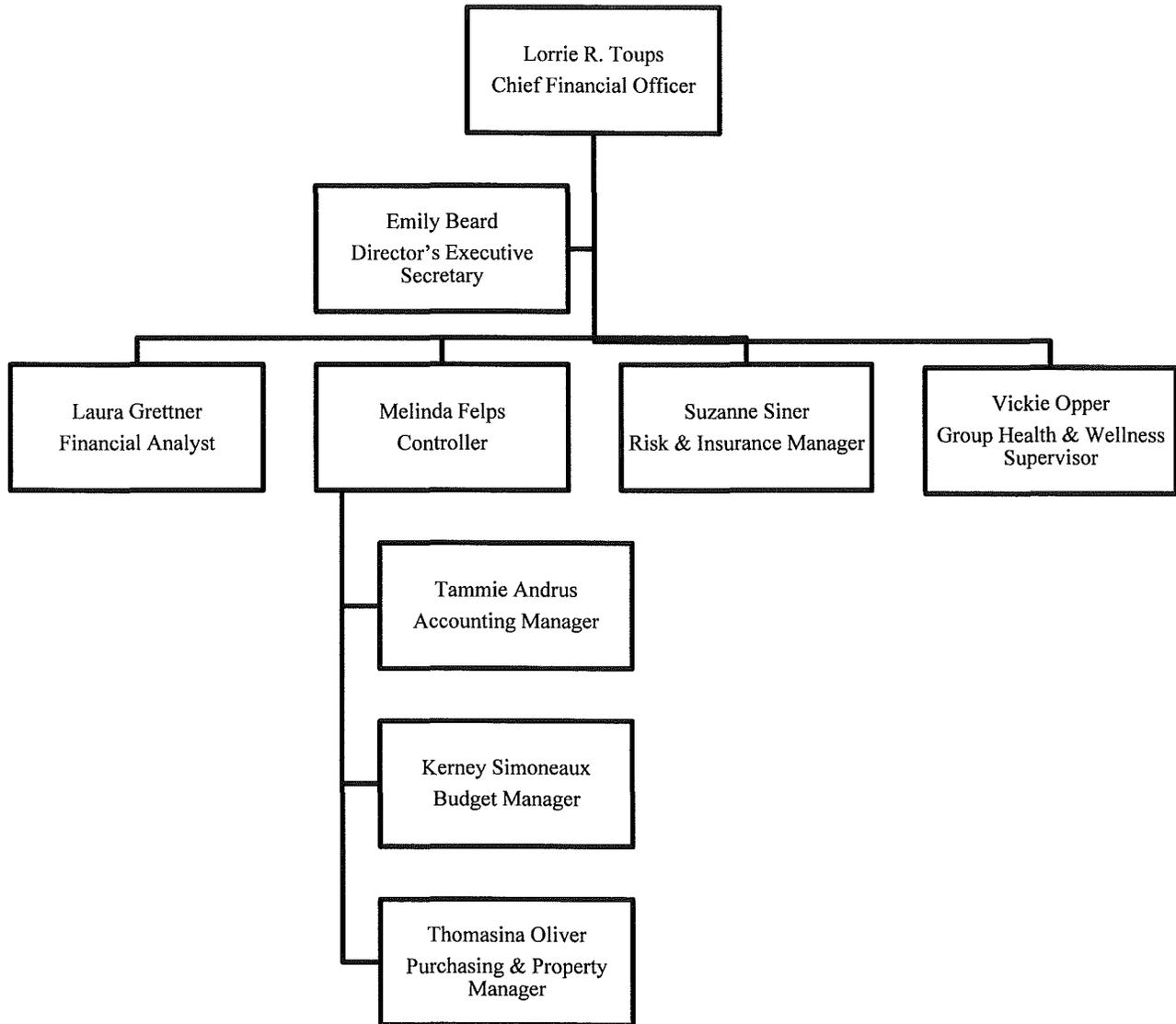
**Citizens of the Parish & City of Lafayette**

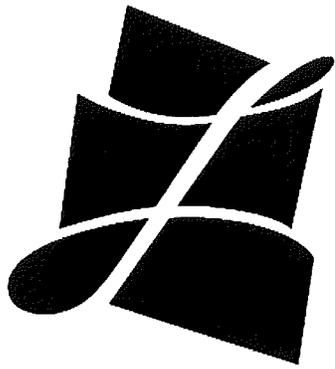


XVIII

Lafayette City-Parish Consolidated Government

Office of Finance and Management





Lafayette  
CONSOLIDATED GOVERNMENT

## **Financial Section**

# KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
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Retired:  
Conrad O. Chapman, CPA\* 2006

## INDEPENDENT AUDITORS' REPORT

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2016, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements, as listed in the table of contents. We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 85.05% and 96.72%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District is based on the reports of other auditors.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 34 to the basic financial statements, the Government had a prior year restatement. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedule, schedule of funding progress, schedule of employer's share of net pension liability, and schedule of employer contributions on pages 4 through 15 and 101 through 104, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The introductory, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The governmental funds, nonmajor enterprise funds, internal service funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied by us and other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion and the opinion of other auditors, the governmental funds, nonmajor enterprise funds, internal service funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The prior year comparative information on the governmental funds and nonmajor enterprise funds combining statements has been derived from the Government's 2015 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

The introductory section, budgetary comparison schedules, governmental fund schedules of revenues, expenditures, and changes in fund balances – budget to actual, schedules of expenditures compared to capital budget, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 13, 2017, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 13, 2017

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis  
October 31, 2016

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2016. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

**Financial Highlights**

- The assets and deferred outflows of LCG exceeded its liabilities and deferred inflows by \$976.1 (net position).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$43.1, or 41.9% of total General Fund expenditures and other financing uses. Ending Fund Balance for the General Fund notes an increase of \$3.2 or 7.6% over 2015.
- LCG issued City Public Improvement Sales Tax Refunding Bonds during the fiscal year which resulted in a debt service reduction of \$14.4 and an economic gain of \$13.9.
- Lafayette Public Power Authority issued Electric Revenue Refunding Bonds during the fiscal year which resulting in a debt service reduction of \$2.5 and an economic gain of \$1.9.
- At the beginning of FY 2016, LCG changed the Animal Control Shelter Fund from an enterprise fund to a special revenue fund. The operations of the Animal Control Center are now primarily supported through the Combined Public Health millage and are not dependent upon charges for services. This change resulted in a restatement of the FY 2015 net position. Note 34 of the Notes to the Basic Financial Statements contain more discussion and graphical presentation.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements, which have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

The *statement of net position* presents information on all of LCG's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the fiscal year. Changes in net position are recorded when the underlying event giving rise to the change occurs regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). Governmental activities include general government, public safety, public works, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, fiber optics utilities funds, along with LCG's solid waste collection, environmental services, and CNG service station funds are reported here.

### Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds although non-major funds are also presented in aggregate and further detailed in the supplementary statements.

LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds since they are not reported in the government-wide financial statements.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LCG has presented the General Fund and the Sales Tax Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

**Proprietary Funds** encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

**Fiduciary Funds** are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. With the exception of agency funds, the accounting for fiduciary funds is much like that used for the proprietary funds.

**Notes to the Basic Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

**Other Supplementary Information** – In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Uniform Guidance, Auditors' reports, findings and schedules and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

**Government-Wide Financial Statement Analysis**

The following schedule reflects the condensed Statement of Net Position for October 31, 2016, with comparative figures for 2015:

Condensed Statement of Net Position (in millions)  
Year-Ended October 31, 2016 and 2015

	Governmental Activities		Business-Type Activities		Total	
	2016	2015*	2016	2015*	2016	2015*
<b>Assets:</b>						
Current and other assets	\$ 304.1	\$ 317.8	\$ 83.0	\$ 78.4	\$ 387.1	\$ 396.2
Restricted assets	-	-	158.0	163.0	158.0	163.0
Capital assets	<u>609.0</u>	<u>599.8</u>	<u>770.7</u>	<u>771.5</u>	<u>1,379.7</u>	<u>1,371.3</u>
Total assets	<u>913.1</u>	<u>917.6</u>	<u>1,011.7</u>	<u>1,012.9</u>	<u>1,924.8</u>	<u>1,930.5</u>
Deferred Outflows of Resources	<u>62.7</u>	<u>37.8</u>	<u>34.4</u>	<u>26.8</u>	<u>97.1</u>	<u>64.6</u>
<b>Liabilities:</b>						
Current liabilities	13.4	13.4	16.7	17.1	30.1	30.5
Long-term liabilities	<u>514.1</u>	<u>511.7</u>	<u>494.0</u>	<u>502.7</u>	<u>1,008.1</u>	<u>1,014.4</u>
Total liabilities	<u>527.5</u>	<u>525.1</u>	<u>510.7</u>	<u>519.8</u>	<u>1,038.2</u>	<u>1,044.9</u>
Deferred Inflows of Resources	<u>5.7</u>	<u>5.2</u>	<u>1.9</u>	<u>1.4</u>	<u>7.6</u>	<u>6.6</u>
<b>Net Position</b>						
Invested in capital assets, net of debt	348.3	323.7	333.8	317.9	682.1	641.6
Restricted	176.1	182.0	142.0	143.9	318.1	325.9
Unrestricted	<u>(81.8)</u>	<u>(80.6)</u>	<u>57.7</u>	<u>56.7</u>	<u>(24.1)</u>	<u>(23.9)</u>
Total net position, as restated	<u>\$ 442.6</u>	<u>\$ 425.1</u>	<u>\$ 533.5</u>	<u>\$ 518.5</u>	<u>\$ 976.1</u>	<u>\$ 943.6</u>

\*Restated

For the year-ended October 31, 2016, total assets and deferred outflows exceeded liabilities and deferred inflows by \$976.1. The largest portion of LCG's net position, \$682 (69.9%) represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding, and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources as capital assets cannot be used to liquidate liabilities. Of the total net position, \$318.1 represents resources that are subject to external restrictions on how they may be used.

The deficit of \$81.8 in unrestricted net position in governmental activities is primarily the result of long-term liabilities such as the net pension liability required under GASB 68, and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$57.7 at year end.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

The following schedule provides a summary of the changes to LCG's net position for the year ended October 31, 2016, with comparative figures for 2015:

Condensed Statement of Changes in Net Position (in millions)  
For the Years Ended October 31, 2016 and 2015

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2016	2015	2016	2015	2016	2015
<b>Revenues:</b>						
Program revenue -						
Fees, fines, and charges for services	\$ 23.8	\$ 24.2	\$ 320.3	\$ 329.4	\$ 344.1	\$ 353.6
Operating grants and contributions	15.6	15.2	-	-	15.6	15.2
Capital grants and contributions	4.2	5.0	0.5	0.9	4.7	5.9
General revenues -						
Sales taxes	85.8	88.9	-	-	85.8	88.9
Property taxes	80.5	78.0	-	-	80.5	78.0
Other	15.3	14.0	2.7	1.4	18.0	15.4
Total revenues	<u>225.2</u>	<u>225.3</u>	<u>323.5</u>	<u>331.7</u>	<u>548.7</u>	<u>557.0</u>
<b>Expenses:</b>						
General government	43.5	41.6	-	-	43.5	41.6
Public safety	83.3	72.4	-	-	83.3	72.4
Public Works	36.7	35.2	-	-	36.7	35.2
Urban & economic redevelopment	5.2	3.5	-	-	5.2	3.5
Culture and recreation	27.8	26.8	-	-	27.8	26.8
Health , welfare & economic opportunity	1.3	1.5	-	-	1.3	1.5
Unallocated depreciation	18.2	17.7	-	-	18.2	17.7
Combined utilities system	-	-	195.0	193.2	195.0	193.2
Communications system	-	-	32.6	37.0	32.6	37.0
Coal-fired electric plant	-	-	43.3	49.5	43.3	49.5
Solid waste collection	-	-	13.8	13.9	13.8	13.9
CNG Station	-	-	0.3	0.2	0.3	0.2
Interest on long-term debt	15.2	17.7	-	-	15.2	17.7
Total expenses	<u>231.2</u>	<u>216.4</u>	<u>285.0</u>	<u>293.8</u>	<u>516.2</u>	<u>510.2</u>
Increase (decrease) in net position						
before transfers	(6.0)	8.9	38.5	37.9	32.5	46.8
Transfers	23.5	22.8	(23.5)	(22.8)	-	-
Changes in net position	17.5	31.7	15.0	15.1	32.5	46.8
Net position, November 1, as restated	<u>425.1</u>	<u>393.4</u>	<u>518.5</u>	<u>503.4</u>	<u>943.6</u>	<u>896.8</u>
Net position, October 31	<u>\$ 442.6</u>	<u>\$ 425.1</u>	<u>\$ 533.5</u>	<u>\$ 518.5</u>	<u>\$ 976.1</u>	<u>\$ 943.6</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2016

LCG's total revenues were \$548.7 and the total cost of all programs and services was \$516.2 resulting in an increase in net position of \$32.5. General revenues represented 33.6% of LCG's total revenue while program revenues provided 66.4% of total revenues. Business-type activity expenses totaled \$285 or 55.2% of the governments total expenses.

*Governmental Activities* net position increased \$17.5 in 2016 compared to \$31.7 in the prior year. The cost of all governmental activities this year was \$231.2 and reflected a 6.84% increase over 2015 expenses. LCG's largest program in governmental activities is public safety, with \$83.3 of resources applied thereto. Following that is general government, public works, and culture and recreation

Some factors affecting the change in net position for *Governmental Activities* were:

A decrease of \$3.1 in sales taxes

An increase of \$2.5 in property taxes

An increase of \$1.3 in other revenues, specifically non-employer pension contributions

An increase of \$1.9 in general government expenses

An increase of \$1.0 in culture and recreation expense

An increase of \$10.9 in public safety expense

A decrease of \$2.5 in interest on long-term debt

*Business-Type Activities* net position increased by \$15.0 in the current fiscal year compared to \$15.1 in the prior year. Charges for services make up 99% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. Charges for services decreased \$9.1 in the current fiscal year due predominately to fluctuations in the fuel adjustment charge for electric services. Communications System (LUSFiber) operating revenues increased by \$1.93 due to the additional customers served during 2016.

### **Financial Analysis of Governmental Funds**

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service funds are used to account for financial activity related to the government's general bonded indebtedness, as well as other long-term obligations. Capital Projects funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions and the operating activities of those projects.

Total revenues declined \$759 thousand which is less than a 1% change when compared to the prior fiscal year revenues. Sales and use taxes declined \$3.9 in 2016, due predominately to a downturn in the oil and gas industry throughout the region. See the below section titled "Economic Factors and Next Year's Budget" for further discussion of sales taxes. This decline was offset by a \$2.5 increase in property taxes. Other revenue changes were part of expected normal operations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$265.6, a decrease of \$17.2 in comparison with the prior year. This decrease is the result of expected and planned capital outlay for on-going projects. Less than 1% of governmental funds fund balance is not spendable. The remaining 99.9% or \$265.2 is spendable. This represents \$207.7 restricted in use, \$542 thousand committed, \$13.8 assigned and \$43.2 unassigned. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year-end was \$46.1, an increase of \$3.2 from the previous year. The total spendable General Fund balance for fiscal year 2016 is \$46.1, which represents \$519 thousand in committed, \$2.4 in assigned and \$43.2 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund had an increase of \$1.0 in 2016, primarily due to stable construction activity.

### **General Fund Budgetary Highlights**

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$1.5 increase in appropriations. This increase can be summarized by the following:

- Public Works increased \$332 thousand which is attributable predominately to increases in appropriations for parking tower repairs and maintenance.
- Public Safety increased \$1.0 which is attributable to increases in uninsured losses and the transfer of appropriations from the Criminal Court Fund to the General Fund for salaries for the District Attorney and 15<sup>th</sup> Judicial District.
- General Government increased \$163 thousand which is attributable to an increase in appropriations for mapping services in relation to the tax assessor duties.

Final budgeted appropriations for the General Fund were \$96 while actual expenditures were \$88.4, creating a positive variance of \$7.5. Significant variances are as follows:

- General government had a positive variance of \$3.2 primarily due to reductions in operating expenses such as personnel salaries and related costs, contractual services, and incomplete projects.
- Public Works had a positive variance of \$731 thousand due to reductions in general operating costs and incomplete projects.
- Public Safety had a positive variance of \$3.3 due to the reduction of personnel salaries, transportation costs, reductions in telephone and utilities charges as well as other operating expenses.
- Miscellaneous departmental operations and incomplete grant programs make up the remainder of the unexpended appropriations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

**Financial Analysis of Proprietary Funds**

*Proprietary Funds:* Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund, and the CNG Service Station Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type activities. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net position of \$535.4, an increase of \$16.5 or 3% in comparison with the prior year. The majority of the increase in ending net position is due primarily to a change in the depreciable lives of LUSFiber assets resulting in a decrease in depreciation expense of \$4.4 million as well a decrease in the coal inventory of LPPA of \$2.5. Other changes that attributed to the increase in net position relate to normal operating revenue and expense fluctuations seen from year to year. Additional information on the change in depreciable lives can be found in Note 31 of this report.

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 7.

**Capital Asset and Debt Administration**

**Capital Assets:** LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2016 amounts to \$1,379.7 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was \$8.4, or 0.61%.

Capital Assets (Net of Depreciation)  
(in millions)  
October 31, 2016 and 2015

	Governmental Activities		Business-Type Activities		Total	
	2016	2015*	2016	2015*	2016	2015*
Land	\$ 43.4	\$ 42.9	\$ 24.5	\$ 24.3	\$ 67.9	\$ 67.2
Land improvements	6.4	6.5	-	-	6.4	6.5
Buildings and improvements	104.2	104.4	0.1	0.1	104.3	104.5
Equipment	37.3	35.6	12.6	13.1	49.9	48.7
Infrastructure	388.7	383.5	-	-	388.7	383.5
Utility plant and equipment	-	-	572.8	576.9	572.8	576.9
Fiber Optics	-	-	76.5	78.0	76.5	78.0
Construction in progress	29.0	26.9	84.2	79.1	113.2	106.0
Total	<u>\$609.0</u>	<u>\$599.8</u>	<u>\$770.7</u>	<u>\$771.5</u>	<u>\$1,379.7</u>	<u>\$1,371.3</u>

\*Restated

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

Major capital asset events during the current fiscal year included the following:

- Continued or initiated construction of several major road improvement projects including East Pont Des Mouton widening, Kaliste Saloom Road widening, Landry Road widening, Camellia Boulevard rehabilitation, 2016 Rural Road overlay, reconstruction, and microsurfacing.
- Continued or initiated construction of drainage projects such as Isaac Verot Coulee (Cue Road).
- Continued or initiated construction of various bridge replacement projects including the W. Edith Road bridge replacement, Cocodril Road bridge replacement, Espasie Road bridge replacement, and Lajaunie Road bridge replacement.
- Continued or initiated construction of building projects such as the Lafayette Parish Courthouse asbestos abatement and upgrades to the first and second floors of the courthouse.
- Completed various street, bridge, and drainage projects including Robley Drive phase four extension, Ole Colony Road bridge replacement, Alonda Drive coulee wall repair, Ambassador Caffery Parkway phase six rehabilitation, Gumbleton Mallet Road rehabilitation, Lafitte Avenue drainage, and the West Pont Des Mouton turn lane.
- Completion of various building improvements including the Lafayette Parish Correctional Center plumbing upgrade, Lafayette Parish Courthouse elevator upgrades, and replacement of the Science Museum front door.
- Completed various Parks & Recreation improvements such as Clark Field restroom renovations, Girard Park coulee improvements, Girard Park water feature, and Hebert Golf Course maintenance and equipment storage facility.
- Completed the La Neuville electric substation.
- Continued or initiated construction of the Lafayette Utilities System information technology facility, Ambassador Caffery Parkway water and sewer expansion, Commission Boulevard water plant improvements, and the south wastewater treatment plant expansion.
- Completed various improvements and upgrades to the T.J. Labbe and Hargis-Hebert Power Plants, electrical substations, distribution lines, and transmission structures.
- Continued equipment and service installations of new telecommunications customers.
- Upgraded Mediaroom from 2.0 to 2.5 and replaced Mediaroom applications such as Remote DVR and STB caller ID.

Additional information on LCG's capital assets can be found in Note 8 of this report.

**Long-Term Debt:** At the end of the current fiscal year, LCG had total bonded debt outstanding of \$796.3. Of this amount, \$56.2 comprises debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

Summary of Outstanding Debt at Year-End (in millions)  
October 31, 2016 and 2015

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Claims payable	\$ 8.8	\$ 8.3	\$ -	\$ -	\$ 8.8	\$ 8.3
Compensated absences	16.0	15.6	8.5	8.5	24.5	24.1
Parish G.O. Bonds	57.9	60.9	-	-	57.9	60.9
City sales tax revenue bonds	252.5	276.9	-	-	252.5	276.9
City certificates	4.4	4.7	-	-	4.4	4.7
Taxable refunding bonds	33.3	35.5	-	-	33.3	35.5
Utilities revenue bonds	-	-	236.9	251.8	236.9	251.8
Communications System revenue bonds	-	-	115.8	118.0	115.8	118.0
Lafayette Public Power Authority revenue bonds	-	-	95.5	96.7	95.5	96.7
Total	<u>\$ 372.9</u>	<u>\$ 401.9</u>	<u>\$ 456.7</u>	<u>\$ 475.0</u>	<u>\$ 829.6</u>	<u>\$ 876.9</u>

Lafayette Consolidated Government's total debt decreased during the year by \$47.3. New refunding bond issues for City Sales Tax Revenue Bonds resulted in debt service savings and combined with normal scheduled principal payments for existing debt account for this decrease. (See Note 15)

Standard & Poor's (S & P), Moody's and Fitch's underlying rating for LCG's obligations during fiscal year 2016 were as follows:

	Underlying Ratings		
	Moody's	S&P	Fitch
City of Lafayette Sales Tax Revenue Bonds - 1961 and 1985 Taxes	Aa3	AA	AA
Lafayette Parish General Obligation Bonds	Aa2	AA	-
City of Lafayette Utilities System Revenue Bonds	A1	AA-	-
Lafayette Public Power Authority Revenue Bonds	A1	AA-	-
City of Lafayette Utilities Communications System Revenue Bonds	A3	A+	-

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

Computation of the legal debt margin (in whole dollars) for general obligation bonds is as follows:

**Governing Authority: City of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2015 tax roll (FY 2016) \$1,448,878,182

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 144,887,818

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 507,107,364

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

**Governing Authority: Parish of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2015 tax roll (FY 2016) \$2,081,902,895

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 208,190,290

Debt outstanding \$ 56,235,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation including homestead exemption property and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

**Economic Factors and Next Year's Budget**

Many factors were considered when preparing the fiscal year 2017 budget. The status of the Lafayette economy was assessed as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate at fiscal year-end was 5.5%. This compares to a rate of 6.2% for the State of Louisiana and 4.6% for the United States. Per capita income has remained steady the past three years and notes per capita income of \$49,496 at the end of 2016.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 30.5% of revenues. Beginning in FY 2015, a slowing in sales tax revenue was seen, culminating in a 3.7% and a 19.7% decrease in City and Parish sales tax, respectively for FY 2016. The FY 2017 budget was prepared with a flat or zero growth assumption for sales tax. Correspondingly, appropriations in the City General Fund assumed less than .5% growth for the fiscal year and budgetary cuts of 18.2% were made in the appropriations of the Parish General Fund. Amounts appropriated in the City General Fund FY 2017 budget totaled \$100.2. Amounts appropriated in the Parish General Fund FY 2017 budget totaled \$12.7. LCG continues to monitor the general sales and use tax trends and takes a proactive approach to material changes.

Another major revenue source to the General Fund is the Utilities System's payment in-lieu-of-tax (ILOT) which makes up 22.1% of the General Fund's revenues. The ILOT for fiscal year 2016 was \$23.5.

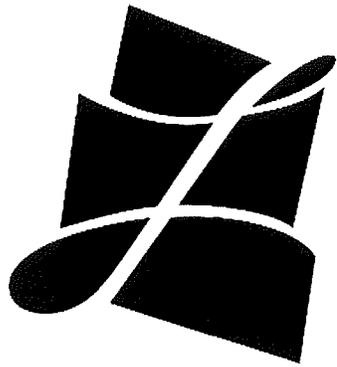
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2016

In order to maintain financial flexibility, conserve a sufficient fund balance, and allow for the controlled use of excess fund balance, the LCG administration adopted as part of its budgetary strategy a fund balance policy whereby a minimum maintenance level was set at 20% of annual expenditures. Excess fund balance over the minimum maintenance can be used as follows: 10% on recurring operating expenditures and 30% on one-time expenditures. In addition to these budgetary measures, LCG adopted a General Fund budget with a budgeted fund balance of 32.6% of annual expenses. As LCG enters its fiscal year 2018 budget preparation process (slated to begin May 2017), continued review of the budget will be done and further budgetary cuts and savings initiatives are contemplated.

**Request for Information**

This financial report is designed to provide a general overview of the finances of Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana, 70502.



Lafayette  
CONSOLIDATED GOVERNMENT

**Government-Wide  
Financial Statements**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Net Position  
October 31, 2016

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 24,043,898	\$ 11,125,459	\$ 35,169,357	\$ 54,462,221
Investments	250,453,664	22,676,364	273,130,028	18,224,535
Receivables, net	6,338,603	28,048,937	34,387,540	13,942,366
Internal balances	2,167,020	(2,167,020)	-	-
Due from primary government	-	-	-	16,347
Due from component unit	16,434	-	16,434	-
Due from other governmental agencies	19,491,609	2,958,330	22,449,939	6,343,691
Inventories, net	516,327	17,849,902	18,366,229	157,326
Prepaid items	329,553	894,103	1,223,656	280,327
Other assets	792,807	-	792,807	2,424,500
Restricted assets:				
Cash	-	4,156,417	4,156,417	32,886,092
Investments	-	153,646,049	153,646,049	9,276,143
Receivables	-	231,358	231,358	18,920
Unamortized start-up costs	-	1,650,075	1,650,075	-
Capital assets:				
Non-depreciable	72,396,736	108,718,459	181,115,195	34,072,868
Depreciable, net	536,598,284	661,950,423	1,198,548,707	97,258,153
Total assets	<u>913,144,935</u>	<u>1,011,738,856</u>	<u>1,924,883,791</u>	<u>269,363,489</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred loss on bond refunding	9,063,639	16,466,011	25,529,650	18,046
Deferred outflows related to pensions	<u>53,660,697</u>	<u>17,956,499</u>	<u>71,617,196</u>	<u>3,075,783</u>
Total deferred outflows of resources	<u>62,724,336</u>	<u>34,422,510</u>	<u>97,146,846</u>	<u>3,093,829</u>
<b>LIABILITIES</b>				
Accounts and other payables	12,838,743	7,891,385	20,730,128	4,252,816
Due to primary government	-	-	-	16,434
Due to component units	16,347	-	16,347	-
Due to other governmental agencies	349,786	-	349,786	9,251
Unearned revenue	216,811	4,794	221,605	1,301,556
Customer deposits	-	8,851,292	8,851,292	269,334
Long-term liabilities:				
Portion due or payable within one year	33,892,512	2,415,942	36,308,454	3,338,510
Portion due or payable after one year	338,998,316	454,306,779	793,305,095	12,714,304
Other post-employment benefits	3,001,127	-	3,001,127	15,150
Net pension liability	<u>138,191,895</u>	<u>37,272,953</u>	<u>175,464,848</u>	<u>5,812,366</u>
Total liabilities	<u>527,505,537</u>	<u>510,743,145</u>	<u>1,038,248,682</u>	<u>27,729,721</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	-	-	-	1,853,730
Deferred inflows related to pensions	<u>5,684,467</u>	<u>1,953,155</u>	<u>7,637,622</u>	<u>345,281</u>
Total deferred inflows of resources	<u>5,684,467</u>	<u>1,953,155</u>	<u>7,637,622</u>	<u>2,199,011</u>
<b>NET POSITION</b>				
Net investment in capital assets	348,358,476	333,721,258	682,079,734	129,431,172
Restricted for:				
Capital projects	82,205,417	-	82,205,417	29,266,359
Debt service	37,193,653	142,028,079	179,221,732	3,225,416
Other	56,676,402	-	56,676,402	587,835
Unrestricted (deficit)	<u>(81,754,681)</u>	<u>57,715,729</u>	<u>(24,038,952)</u>	<u>80,017,804</u>
Total net position	<u>\$ 442,679,267</u>	<u>\$ 533,465,066</u>	<u>\$ 976,144,333</u>	<u>\$ 242,528,586</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Activities  
For the Year Ended October 31, 2016

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
<b>Primary government:</b>								
<b>Governmental activities -</b>								
General government	\$ 43,519,707	\$ 11,853,863	\$ 1,543,452	\$ -	\$ (30,122,392)	\$ -	\$ (30,122,392)	\$ -
Public safety	83,342,467	3,187,179	4,323,744	1,296,619	(74,534,925)	-	(74,534,925)	-
Public works	36,666,536	3,361,783	4,798,650	2,168,742	(26,337,361)	-	(26,337,361)	-
Urban redevelopment and housing	2,795,538	-	2,150,812	506,524	(138,202)	-	(138,202)	-
Culture and recreation	27,844,182	5,400,064	-	254,365	(22,189,753)	-	(22,189,753)	-
Health and welfare	1,293,823	-	-	-	(1,293,823)	-	(1,293,823)	-
Economic opportunity	374,645	-	275,040	-	(99,605)	-	(99,605)	-
Economic development and assistance	2,011,421	-	1,384,915	14,000	(612,506)	-	(612,506)	-
Unallocated depreciation	18,176,227	-	-	-	(18,176,227)	-	(18,176,227)	-
Interest on long-term debt	15,232,800	-	1,152,071	-	(14,080,729)	-	(14,080,729)	-
<b>Total governmental activities</b>	<b>231,257,346</b>	<b>23,802,889</b>	<b>15,628,684</b>	<b>4,240,250</b>	<b>(187,585,523)</b>	<b>-</b>	<b>(187,585,523)</b>	<b>-</b>
<b>Business-type activities -</b>								
Electric	149,251,070	173,864,728	-	553,625	-	25,167,283	25,167,283	-
Water	19,937,914	18,364,971	-	-	-	(1,572,943)	(1,572,943)	-
Sewer	25,842,375	28,752,435	-	-	-	2,910,060	2,910,060	-
Communications system	32,586,248	36,012,328	-	-	-	3,426,080	3,426,080	-
Coal-fired electric plant	43,318,859	48,326,966	-	-	-	5,008,107	5,008,107	-
Solid waste collection services	13,791,377	14,624,046	-	989	-	833,658	833,658	-
CNG Service Station	256,795	328,006	-	-	-	71,211	71,211	-
<b>Total business-type activities</b>	<b>284,984,638</b>	<b>320,273,480</b>	<b>-</b>	<b>554,614</b>	<b>-</b>	<b>35,843,456</b>	<b>35,843,456</b>	<b>-</b>
<b>Total primary government</b>	<b>\$ 516,241,984</b>	<b>\$ 344,076,369</b>	<b>\$ 15,628,684</b>	<b>\$ 4,794,864</b>	<b>(187,585,523)</b>	<b>35,843,456</b>	<b>(151,742,067)</b>	<b>-</b>
<b>Component units</b>								
Cajundome Commission	\$ 11,486,752	\$ 7,773,246	\$ 500,000	\$ 100,000				(3,113,506)
Lafayette Regional Airport	14,061,825	8,451,190	101,850	10,751,375				5,242,590
Lafayette Public Trust Financing Authority	2,653,897	223,568	-	-				(2,430,329)
Nonmajor component units	16,220,198	11,330,505	3,463,711	134,908				(1,291,074)
<b>Total component units</b>	<b>\$ 44,422,672</b>	<b>\$ 27,778,509</b>	<b>\$ 4,065,561</b>	<b>\$ 10,986,283</b>				<b>(1,592,319)</b>
<b>General revenues:</b>								
<b>Taxes -</b>								
Property					80,449,724	-	80,449,724	5,447,856
Sales					85,838,648	-	85,838,648	32,635,078
Occupational licenses					3,052,131	-	3,052,131	-
Insurance premium					936,967	-	936,967	-
Franchise fees					2,819,152	-	2,819,152	-
Interest and penalties - delinquent taxes					135,486	-	135,486	-
Other					165,930	-	165,930	3,302,867
<b>Grants and contributions not restricted to specific programs</b>								
Non-employer pension contributions					1,797,847	-	1,797,847	48,873
Investment earnings					2,878,456	624,737	3,503,193	32,817
Gain on sale/disposal of capital assets					1,594,669	2,030,235	3,624,904	1,764,781
Miscellaneous					2,433	1,095	3,528	1,293
Transfers					2,016,873	-	2,016,873	418,088
<b>Total general revenues and transfers</b>					<b>23,506,557</b>	<b>(23,506,557)</b>	<b>-</b>	<b>-</b>
<b>Total general revenues and transfers</b>					<b>205,194,873</b>	<b>(20,850,490)</b>	<b>184,344,383</b>	<b>43,651,653</b>
<b>Changes in net position</b>					<b>17,609,350</b>	<b>14,992,966</b>	<b>32,602,316</b>	<b>42,059,334</b>
<b>Net position, beginning as restated</b>					<b>425,069,917</b>	<b>518,472,100</b>	<b>943,542,017</b>	<b>200,469,252</b>
<b>Net position, ending</b>					<b>\$ 442,679,267</b>	<b>\$ 533,465,066</b>	<b>\$ 976,144,333</b>	<b>\$ 242,528,586</b>

The accompanying notes are an integral part of the basic financial statements.

# **Fund Financial Statements**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Balance Sheet - Governmental Funds

October 31, 2016

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash	\$ 3,679,068	\$ 3,594,967	\$ 18,212,253	\$ 25,486,288
Investments	37,875,133	34,956,167	161,372,982	234,204,282
Accounts receivable, net	1,383,119	-	888,323	2,271,442
Loans receivable	-	-	3,388,684	3,388,684
Allowance for uncollectible loans	-	-	(63,185)	(63,185)
Assessments receivable	-	-	76,493	76,493
Accrued interest receivable	65,670	60,610	293,014	419,294
Due from other funds	5,385,139	6,353,727	3,588,638	15,327,504
Due from component units	16,434	-	-	16,434
Due from other governmental agencies	682,590	-	11,731,644	12,414,234
Inventories, at cost	-	186,855	37,381	224,236
Prepaid items	1,465	-	117,682	119,147
Property held for resale	792,807	-	-	792,807
Total assets	<u>\$ 49,881,425</u>	<u>\$ 45,152,326</u>	<u>\$ 199,643,909</u>	<u>\$ 294,677,660</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ 2,940,742	\$ 2,940,742
Accounts payable	628,457	251,962	2,050,236	2,930,655
Accrued salaries and benefits	1,027,387	51,252	530,709	1,609,348
Contracts payable	-	347,296	2,939,000	3,286,296
Retainage payable	-	632,445	1,256,683	1,889,128
Other payables	592,356	-	180,539	772,895
Due to other funds	1,520,360	503,032	13,075,395	15,098,787
Due to component units	16,347	-	-	16,347
Due to other governmental agencies	-	-	349,786	349,786
Unearned revenue	17,929	26,005	172,877	216,811
Total liabilities	<u>3,802,836</u>	<u>1,811,992</u>	<u>23,495,967</u>	<u>29,110,795</u>
<b>Fund balances:</b>				
<b>Nonspendable -</b>				
Inventories	-	186,855	37,381	224,236
Prepaid items	1,465	-	117,682	119,147
<b>Restricted -</b>				
Capital expenditures	-	33,454,462	81,695,809	115,150,271
Debt service	-	-	36,220,859	36,220,859
Operations and maintenance	-	-	51,630,973	51,630,973
Purpose of grantors and donors	-	-	4,728,215	4,728,215
<b>Committed -</b>				
Incomplete projects	519,458	-	22,390	541,848
<b>Assigned -</b>				
Subsequent year's expenditures	2,380,487	9,699,017	1,694,633	13,774,137
Unassigned	<u>43,177,179</u>	<u>-</u>	<u>-</u>	<u>43,177,179</u>
Total fund balances	<u>46,078,589</u>	<u>43,340,334</u>	<u>176,147,942</u>	<u>265,566,865</u>
Total liabilities and fund balances	<u>\$ 49,881,425</u>	<u>\$ 45,152,326</u>	<u>\$ 199,643,909</u>	<u>\$ 294,677,660</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
October 31, 2016

Total fund balances for governmental funds at October 31, 2016		\$ 265,566,865
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 43,375,791	
Construction in progress	29,020,945	
Land improvements, net of \$1,671,651 accumulated depreciation	6,372,167	
Buildings and improvements, net of \$92,544,242 accumulated depreciation	104,064,870	
Vehicles, net of \$38,444,049 accumulated depreciation	21,115,115	
Movables, net of \$25,856,923 accumulated depreciation	15,809,711	
Infrastructure, net of \$325,832,190 accumulated depreciation	<u>388,682,499</u>	608,441,098
Certain receivables are not available to pay for the current period's expenditures and, therefore, are not reported in the funds		7,004,702
The deferred loss on bond refunding is not an available resource, and therefore, is not reported in the funds		9,063,639
The deferred outflows of expenditures for the various pensions are not a use of current resources, and therefore, are not reported in the funds		53,660,697
Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements		(1,595,002)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Long-term liabilities at October 31, 2016 consist of:		
Bonds and certificates of indebtedness payable	(348,148,925)	
Compensated absences payable	(15,795,073)	
Net pension liability	<u>(138,191,895)</u>	(502,135,893)
The deferred inflows of contributions for the various pensions are not available resources, and therefore, are not reported in in the funds		(5,684,467)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		<u>8,357,628</u>
Total net position of governmental activities at October 31, 2016		<u>\$ 442,679,267</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds  
For the Year Ended October 31, 2016

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 26,824,131	\$ -	\$ 53,625,593	\$ 80,449,724
Sales and use	32,481,550	22,838,397	30,329,103	85,649,050
Utility System payments in lieu of taxes	23,506,557	-	-	23,506,557
Other	4,057,535	-	-	4,057,535
Licenses and permits	3,052,131	-	2,198,671	5,250,802
Intergovernmental -				
Federal grants	-	-	10,803,753	10,803,753
State funds:				
Grants	-	-	1,827,926	1,827,926
Parish transportation funds	-	-	1,482,064	1,482,064
State shared revenue	656,795	-	1,141,052	1,797,847
On-behalf payments	3,005,927	-	-	3,005,927
Other	549,640	54,527	1,914,732	2,518,899
Charges for services	9,779,555	-	7,527,592	17,307,147
Fines and forfeits	1,533,732	-	2,763,339	4,297,071
Investment earnings	218,420	185,961	1,093,930	1,498,311
Miscellaneous	642,546	10,401	1,363,926	2,016,873
Total revenues	<u>106,308,519</u>	<u>23,089,286</u>	<u>116,071,681</u>	<u>245,469,486</u>
<b>Expenditures:</b>				
Current -				
General government	23,741,755	968,389	15,787,820	40,497,964
Public safety	60,519,633	1,598,887	12,654,959	74,773,479
Public works	3,809,704	8,304,177	20,981,020	33,094,901
Urban redevelopment and housing	-	-	2,707,077	2,707,077
Culture and recreation	134,795	1,402,684	22,734,247	24,271,726
Health and welfare	186,013	-	1,005,194	1,191,207
Economic opportunity	45,251	-	275,040	320,291
Economic development and assistance	-	102,880	1,384,915	1,487,795
Debt service -				
Principal retirement	-	-	21,790,000	21,790,000
Interest and fiscal charges	-	-	15,221,283	15,221,283
Payment to escrow agent	-	-	7,786,492	7,786,492
Debt issuance costs	-	-	680,405	680,405
Capital outlay	-	11,283,496	27,597,356	38,880,852
Total expenditures	<u>88,437,151</u>	<u>23,660,513</u>	<u>150,605,808</u>	<u>262,703,472</u>
Excess (deficiency) of revenues over expenditures	<u>17,871,368</u>	<u>(571,227)</u>	<u>(34,534,127)</u>	<u>(17,233,986)</u>
<b>Other financing sources (uses):</b>				
Proceeds from issuance of debt	-	-	39,950,000	39,950,000
Premium on issuance of debt	-	-	4,100,852	4,100,852
Payment to escrow agent	-	-	(44,050,852)	(44,050,852)
Transfers in	7,863,580	2,401,614	31,477,946	41,743,140
Transfers out	<u>(22,496,397)</u>	<u>(818,183)</u>	<u>(18,428,560)</u>	<u>(41,743,140)</u>
Total other financing sources (uses)	<u>(14,632,817)</u>	<u>1,583,431</u>	<u>13,049,386</u>	<u>-</u>
Net change in fund balances	3,238,551	1,012,204	(21,484,741)	(17,233,986)
Fund balances, beginning as restated	<u>42,840,038</u>	<u>42,328,130</u>	<u>197,632,683</u>	<u>282,800,851</u>
Fund balances, ending	<u>\$ 46,078,589</u>	<u>\$ 43,340,334</u>	<u>\$ 176,147,942</u>	<u>\$ 265,566,865</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended October 31, 2016

Total net changes in fund balances at October 31, 2016 per  
statement of revenues, expenditures and changes in fund balances \$(17,233,986)

The change in net position reported for governmental activities in the  
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the  
statement of activities, the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 38,880,852	
Capital assets assigned from the Cajundome Commission	230,365	
Depreciation expense for the year ended October 31, 2016	(29,566,286)	
Loss on sale/disposal of capital assets	<u>(331,476)</u>	9,213,455

Because some revenues are not considered measureable at year end, they  
are not considered "available" revenues in the governmental funds.

Sales taxes	231,784	
Non-employer pension contributions	<u>2,878,456</u>	3,110,240

Bond proceeds are reported as financing sources in governmental funds and thus  
contribute to the change in fund balance. In the statement of net position, however,  
issuing debt increases long-term liabilities and does not affect the statement of  
activities. Similarly, repayment of principal and payments to escrow agent are  
recorded as expenditures in the governmental funds but reduce the liability in the  
statement of net position. Also governmental funds report the effect of premiums,  
discounts, and similar items when debt is first issued, whereas these amounts are  
deferred and amortized in the statement of activities:

Bond proceeds	(39,950,000)	
Payment to escrow agent	51,837,344	
Principal payments	21,790,000	
Original issue premium on debt issued during the fiscal year	(4,100,852)	
Net bond premium, discount amortized	1,377,324	
Loss on refunding amortized	<u>(810,224)</u>	30,143,592

Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis		101,788
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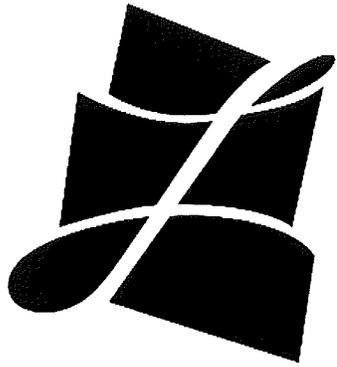
Some expenses reported in the statement of activities do not require the use  
of current financial resources and, therefore, are not reported as expenditures  
in governmental funds.

Compensated absences	(399,343)	
Pension expense	<u>(10,318,444)</u>	(10,717,787)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities		<u>2,992,048</u>
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Total changes in net position at October 31, 2016 per statement of activities		<u>\$ 17,609,350</u>
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The accompanying notes are an integral part of the basic financial statements.



Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Net Position - Proprietary Funds  
October 31, 2016

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash	\$ 5,059,350	\$ 3,339,231	\$ 2,667,105	\$ 59,773	\$ 11,125,459	\$ 1,671,650
Investments	4,800,000	-	17,300,000	576,364	22,676,364	16,249,382
Accounts receivable, net	23,840,165	1,319,181	1,174,881	1,713,710	28,047,937	217,700
Accrued interest receivable	-	-	-	1,000	1,000	28,175
Due from other funds	205,105	66,213	824,020	1,467,567	2,562,905	37,278
Due from other governmental agencies	2,907,867	22,638	-	27,825	2,958,330	-
Inventories, net	8,003,126	-	9,846,776	-	17,849,902	292,091
Prepaid items	-	479,006	415,097	-	894,103	210,406
Total current assets	<u>44,815,613</u>	<u>5,226,269</u>	<u>32,227,879</u>	<u>3,846,239</u>	<u>86,116,000</u>	<u>18,706,682</u>
<b>NONCURRENT ASSETS</b>						
Restricted assets:						
Cash	3,528,787	327,491	300,139	-	4,156,417	-
Investments	128,457,263	6,000,000	19,188,786	-	153,646,049	-
Receivables	214,555	-	16,803	-	231,358	-
Total restricted assets	<u>132,200,605</u>	<u>6,327,491</u>	<u>19,505,728</u>	<u>-</u>	<u>158,033,824</u>	<u>-</u>
<b>CAPITAL ASSETS</b>						
Land	20,419,566	718,408	201,964	3,147,688	24,487,626	-
Construction in progress	12,286,609	801,382	71,142,842	-	84,230,833	-
Buildings and site improvements, net	-	-	-	112,748	112,748	115,568
Equipment, net	-	-	12,051,162	543,874	12,595,036	438,354
Utility plant and equipment, net	536,796,452	76,470,186	35,976,001	-	649,242,639	-
Total capital assets, net	<u>569,502,627</u>	<u>77,989,976</u>	<u>119,371,969</u>	<u>3,804,310</u>	<u>770,668,882</u>	<u>553,922</u>
<b>OTHER ASSETS</b>						
Notes receivable - interfund loans	27,623,160	-	-	-	27,623,160	-
Unamortized start-up costs	-	1,650,075	-	-	1,650,075	-
Total other assets	<u>27,623,160</u>	<u>1,650,075</u>	<u>-</u>	<u>-</u>	<u>29,273,235</u>	<u>-</u>
Total noncurrent assets	<u>729,326,392</u>	<u>85,967,542</u>	<u>138,877,697</u>	<u>3,804,310</u>	<u>957,975,941</u>	<u>553,922</u>
Total assets	<u>774,142,005</u>	<u>91,193,811</u>	<u>171,105,576</u>	<u>7,650,549</u>	<u>1,044,091,941</u>	<u>19,260,604</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred loss on bond refunding	8,891,162	5,471,436	2,103,413	-	16,466,011	-
Deferred outflows related to pensions	15,208,284	2,213,768	-	534,447	17,956,499	-
Total deferred outflows of resources	<u>24,099,446</u>	<u>7,685,204</u>	<u>2,103,413</u>	<u>534,447</u>	<u>34,422,510</u>	<u>-</u>

The accompanying notes are an integral part of the basic financial statements.

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES (payable from current assets)</b>						
Cash overdraft	-	-	-	-	-	173,298
Accounts payable	2,581,768	750,759	350,105	1,108,284	4,790,916	623,324
Accrued liabilities	1,431,278	149,675	-	18,930	1,599,883	38,428
Contracts payable	188,753	200,483	677,628	-	1,066,864	-
Retainage payable	433,722	-	-	-	433,722	-
Other payables	-	-	-	-	-	20,994
Unearned revenue	4,794	-	-	-	4,794	-
Due to other funds	1,581,241	1,153,912	89,062	-	2,824,215	4,685
Unpaid claims liability	-	-	-	-	-	6,356,956
Compensated absences	2,193,932	151,109	-	70,901	2,415,942	86,084
<b>Total</b>	<b>8,415,488</b>	<b>2,405,938</b>	<b>1,116,795</b>	<b>1,198,115</b>	<b>13,136,336</b>	<b>7,303,769</b>
<b>CURRENT LIABILITIES (payable from restricted assets)</b>						
Customers' deposits	8,745,356	105,936	-	-	8,851,292	-
<b>Total current liabilities</b>	<b>17,160,844</b>	<b>2,511,874</b>	<b>1,116,795</b>	<b>1,198,115</b>	<b>21,987,628</b>	<b>7,303,769</b>
<b>NONCURRENT LIABILITIES</b>						
Revenue bonds payable	236,859,388	115,845,841	95,488,174	-	448,193,403	-
Notes payable - interfund loans	-	27,623,160	-	-	27,623,160	-
Claims payable	-	-	-	-	-	2,455,634
Compensated absences	5,978,869	13,149	-	121,358	6,113,376	48,156
Other employee benefits payable	-	-	-	-	-	3,001,127
Net pension liability	32,483,361	4,036,992	-	752,600	37,272,953	-
<b>Total noncurrent liabilities</b>	<b>275,321,618</b>	<b>147,519,142</b>	<b>95,488,174</b>	<b>873,958</b>	<b>519,202,892</b>	<b>5,504,917</b>
<b>Total liabilities</b>	<b>292,482,462</b>	<b>150,031,016</b>	<b>96,604,969</b>	<b>2,072,073</b>	<b>541,190,520</b>	<b>12,808,686</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflows related to pensions	1,649,188	243,822	-	60,145	1,953,155	-
<b>NET POSITION</b>						
Net investment in capital assets	344,049,364	(40,218,849)	26,086,433	3,804,310	333,721,258	553,922
Restricted for:						
Debt service	120,940,286	6,181,290	14,906,503	-	142,028,079	-
Unrestricted (deficit)	39,120,151	(17,358,264)	35,611,084	2,248,468	59,621,439	5,897,996
<b>Total net position (deficit)</b>	<b>\$ 504,109,801</b>	<b>\$ (51,395,823)</b>	<b>\$ 76,604,020</b>	<b>\$ 6,052,778</b>	<b>\$ 535,370,776</b>	<b>\$ 6,451,918</b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Proprietary Funds Statement of Net Position  
to the Statement of Net Position  
October 31, 2016

Total net position - enterprise funds at October 31, 2016	\$ 535,370,776
Total net position reported for business-type activities in the statement of net position is different because:	
The net position and liabilities of certain internal service funds are reported with business-type activities	<u>(1,905,710)</u>
Total net position of business-type activities at October 31, 2016	<u>\$ 533,465,066</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds  
For the Year Ended October 31, 2016

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
Operating revenues:						
Charges for services	\$ 216,475,270	\$ 34,946,177	\$ 48,326,966	\$ 14,698,013	\$ 314,446,426	\$ 33,519,953
Miscellaneous	4,506,864	1,066,151	-	254,039	5,827,054	1,036,826
Total operating revenues	<u>220,982,134</u>	<u>36,012,328</u>	<u>48,326,966</u>	<u>14,952,052</u>	<u>320,273,480</u>	<u>34,556,779</u>
Operating expenses:						
Production, collection and cost of services	102,175,581	16,246,582	35,165,574	13,221,137	166,808,874	33,098,403
Distribution and treatment	29,733,282	-	150,207	-	29,883,489	-
Administrative and general	26,841,588	4,337,675	2,684,287	691,338	34,554,888	-
Transfer to City in lieu of taxes	23,306,557	-	-	-	23,306,557	-
Depreciation and amortization	24,591,747	6,706,150	1,453,184	148,671	32,899,752	94,240
Total operating expenses	<u>206,648,755</u>	<u>27,290,407</u>	<u>39,453,252</u>	<u>14,061,146</u>	<u>287,453,560</u>	<u>33,192,643</u>
Operating income	<u>14,333,379</u>	<u>8,721,921</u>	<u>8,873,714</u>	<u>890,906</u>	<u>32,819,920</u>	<u>1,364,136</u>
Nonoperating revenues (expenses):						
Investment earnings	1,822,725	18,100	182,071	2,291	2,025,187	100,242
Interest expense	(9,216,905)	(5,566,112)	(3,206,778)	-	(17,989,795)	-
Bond issuance costs	-	-	(534,981)	-	(534,981)	-
Gain (loss) on disposal of capital assets	(329,136)	1,095	(123,848)	-	(451,889)	2,433
Federal grant revenue	497,562	-	-	-	497,562	-
Hurricane/flood expenses	(510,963)	-	-	-	(510,963)	-
Non-employer pension contributions	539,204	70,865	-	14,668	624,737	-
Other, net	(37,431)	-	-	-	(37,431)	-
Total nonoperating revenues (expenses)	<u>(7,234,944)</u>	<u>(5,476,052)</u>	<u>(3,683,536)</u>	<u>16,959</u>	<u>(16,377,573)</u>	<u>102,675</u>
Income before contributions	7,098,435	3,245,869	5,190,178	907,865	16,442,347	1,466,811
Capital contributions	56,063	-	-	989	57,052	18,803
Change in net position	7,154,498	3,245,869	5,190,178	908,854	16,499,399	1,485,614
Net position (deficit), beginning as restated	<u>496,955,303</u>	<u>(54,641,692)</u>	<u>71,413,842</u>	<u>5,143,924</u>	<u>518,871,377</u>	<u>4,966,304</u>
Net position (deficit), ending	<u>\$ 504,109,801</u>	<u>\$ (51,395,823)</u>	<u>\$ 76,604,020</u>	<u>\$ 6,052,778</u>	<u>\$ 535,370,776</u>	<u>\$ 6,451,918</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and  
Changes in Fund Net Position of Proprietary Funds  
to the Statement of Activities  
For the Year Ended October 31, 2016

Total net changes in net position at October 31, 2016 per statement of revenues, expenditures and changes in fund net position	\$ 16,499,399
The change in net position reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	<u>(1,506,433)</u>
Total changes in net position at October 31, 2016 per statement of activities	<u>\$ 14,992,966</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds  
For the Year Ended October 31, 2016

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers	\$ 213,094,326	\$ 34,891,351	\$ 48,326,966	\$ 14,622,510	\$ 310,935,153	\$ 6,235,873
Receipts from insured	-	-	-	-	-	27,242,567
Payments to suppliers for goods and services	(129,769,740)	(16,774,134)	(38,041,403)	(12,128,176)	(196,713,453)	(11,584,138)
Payments to employees and for employee related costs	(25,428,635)	(3,455,716)	(424,247)	(1,276,998)	(30,585,596)	(2,808,338)
Payments for claims	-	-	-	-	-	(18,661,878)
Internal activity - payments to other funds	(23,306,557)	-	-	(369,859)	(23,676,416)	-
Other receipts	4,506,864	1,066,151	-	254,039	5,827,054	1,036,826
Net cash provided by operating activities	<u>39,096,258</u>	<u>15,727,652</u>	<u>9,861,316</u>	<u>1,101,516</u>	<u>65,786,742</u>	<u>1,460,912</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Increase (decrease) in cash overdraft	-	-	-	(441,115)	(441,115)	27,161
Increase (decrease) in customer deposits, net of refunds	166,322	(15,236)	-	-	151,086	-
Interest paid on customer deposits	(821)	-	-	-	(821)	-
Payments for hurricane/flood expenses	(510,963)	-	-	-	(510,963)	-
Other	(37,431)	-	-	-	(37,431)	-
Net cash provided (used) by noncapital financing activities	<u>(382,893)</u>	<u>(15,236)</u>	<u>-</u>	<u>(441,115)</u>	<u>(839,244)</u>	<u>27,161</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Proceeds from issuance of bonds	-	-	29,035,000	-	29,035,000	-
Premium on issuance of bonds	-	-	2,077,808	-	2,077,808	-
Payment to escrow agent	-	-	(30,721,903)	-	(30,721,903)	-
Principal payments on bonds	(11,955,000)	(940,000)	(3,165,000)	-	(16,060,000)	-
Principal received/paid on interfund loan	100,000	(100,000)	-	-	-	-
Interest paid	(10,970,238)	(6,126,544)	(3,723,039)	-	(20,819,821)	-
Bond issuance costs	-	-	(379,850)	-	(379,850)	-
Purchase and construction of capital assets	(21,379,196)	(5,655,836)	(6,020,304)	(32,055)	(33,087,391)	(21,289)
Net cash used by capital and related financing activities	<u>(44,204,434)</u>	<u>(12,822,380)</u>	<u>(12,897,288)</u>	<u>(32,055)</u>	<u>(69,956,157)</u>	<u>(21,289)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest earnings	1,605,872	18,100	188,630	1,162	1,813,764	86,374
Sales (purchases) of investments	3,259,119	-	200,000	(570,614)	2,888,505	(1,168,037)
Net cash provided (used) by investing activities	<u>4,864,991</u>	<u>18,100</u>	<u>388,630</u>	<u>(569,452)</u>	<u>4,702,269</u>	<u>(1,081,663)</u>
Net increase (decrease) in cash and cash equivalents	(626,078)	2,908,136	(2,647,342)	58,894	(306,390)	385,121
Balances, beginning of the year	<u>69,777,975</u>	<u>6,758,586</u>	<u>32,614,586</u>	<u>879</u>	<u>109,152,026</u>	<u>1,286,529</u>
Balances, end of the year	<u>\$ 69,151,897</u>	<u>\$ 9,666,722</u>	<u>\$ 29,967,244</u>	<u>\$ 59,773</u>	<u>\$ 108,845,636</u>	<u>\$ 1,671,650</u>

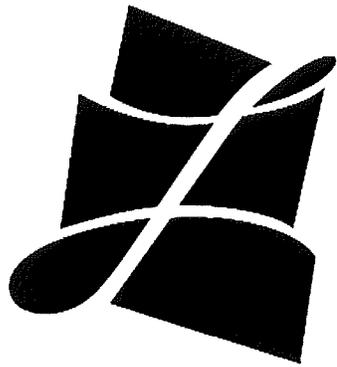
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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)  
For the Year Ended October 31, 2016

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES						
Operating income	\$ 14,333,379	\$ 8,721,921	\$ 8,873,714	\$ 890,906	\$ 32,819,920	\$ 1,364,136
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	24,591,747	6,706,150	1,453,184	148,671	32,899,752	94,240
Provision for bad debts	554,757	277,008	-	119,175	950,940	-
Pension expense	2,664,647	598,064	-	49,644	3,312,355	-
Change in assets and liabilities:						
Receivables	(3,935,701)	(331,834)	(707,548)	(194,678)	(5,169,761)	(41,513)
Inventories	(352,990)	-	2,482,243	-	2,129,253	(69,026)
Prepaid expenses and clearing accounts	-	(204,277)	-	-	(204,277)	84,128
Accounts payable	(2,201,369)	(110,904)	94,508	120,531	(2,097,234)	219,574
Accrued liabilities	460,710	19,262	-	-	479,972	-
Unearned revenue	(5,827)	-	-	-	(5,827)	-
Due from/to other funds	2,833,728	48,605	(2,334,785)	18,138	565,686	(14,206)
Compensated absences	153,177	3,657	-	(50,871)	105,963	(176,421)
Net cash provided by operating activities	<u>\$ 39,096,258</u>	<u>\$ 15,727,652</u>	<u>\$ 9,861,316</u>	<u>\$ 1,101,516</u>	<u>\$ 65,786,742</u>	<u>\$ 1,460,912</u>
Noncash investing, capital and financing activities:						
Capital assets contributed from other funds	<u>\$ 56,063</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 989</u>	<u>\$ 57,052</u>	<u>\$ 18,803</u>
Increase (decrease) in fair value of investments	<u>\$ 117,778</u>	<u>\$ -</u>	<u>\$ (8,875)</u>	<u>\$ 134</u>	<u>\$ 109,037</u>	<u>\$ 221</u>
Gain (loss) on disposal of capital assets	<u>\$ (329,136)</u>	<u>\$ 1,095</u>	<u>\$ (123,848)</u>	<u>\$ -</u>	<u>\$ (451,889)</u>	<u>\$ 2,433</u>
Cash and cash equivalents, beginning of period						
Cash - unrestricted	\$ 2,429,290	\$ 2,222,520	\$ 913,135	\$ 879	\$ 5,565,824	\$ 1,286,529
Investments - unrestricted	6,500,000	300,000	19,400,000	-	26,200,000	-
Cash - restricted	4,296,328	136,066	124,867	-	4,557,261	-
Investments - restricted	132,361,862	4,100,000	21,872,995	-	158,334,857	-
Less: Investments with maturity in excess of 90 days	<u>(75,809,505)</u>	<u>-</u>	<u>(9,696,411)</u>	<u>-</u>	<u>(85,505,916)</u>	<u>-</u>
Total	<u>69,777,975</u>	<u>6,758,586</u>	<u>32,614,586</u>	<u>879</u>	<u>109,152,026</u>	<u>1,286,529</u>
Cash and cash equivalents, end of period						
Cash - unrestricted	5,059,350	3,339,231	2,667,105	59,773	11,125,459	1,671,650
Investments - unrestricted	4,800,000	-	17,300,000	-	22,100,000	-
Cash - restricted	3,528,787	327,491	300,139	-	4,156,417	-
Investments - restricted	128,457,263	6,000,000	19,188,786	-	153,646,049	-
Less: Investments with maturity in excess of 90 days	<u>(72,693,503)</u>	<u>-</u>	<u>(9,488,786)</u>	<u>-</u>	<u>(82,182,289)</u>	<u>-</u>
Total	<u>69,151,897</u>	<u>9,666,722</u>	<u>29,967,244</u>	<u>59,773</u>	<u>108,845,636</u>	<u>1,671,650</u>
Net increase (decrease)	<u>\$ (626,078)</u>	<u>\$ 2,908,136</u>	<u>\$ (2,647,342)</u>	<u>\$ 58,894</u>	<u>\$ (306,390)</u>	<u>\$ 385,121</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Fiduciary Net Position  
Fiduciary Funds  
October 31, 2016

	<u>Metrocode Retirement Fund</u>	<u>Agency Funds</u>
<b>ASSETS</b>		
Cash	\$ -	\$ 4,620,582
Investments	-	19,813
Due from other governmental agencies		2,820
Accrued interest receivable	<u>-</u>	<u>34</u>
Total assets	<u>-</u>	<u>4,643,249</u>
<b>LIABILITIES</b>		
Accrued liabilities	-	2,979,808
Due to other governmental agencies		12,000
Other payables	<u>-</u>	<u>1,651,441</u>
Total liabilities	<u>\$ -</u>	<u>\$ 4,643,249</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended October 31, 2016

	<u>Metrocode Retirement Fund</u>
ADDITIONS	
Transfer from Codes and Permits Special Revenue Fund	\$ 2,842
DEDUCTIONS	
Benefits paid	<u>2,842</u>
Change in net position	-
Net position, beginning	<u>-</u>
Net position, ending	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position - Discretely Presented Component Units  
October 31, 2016

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 5,734,682	\$ 26,250,669	\$ 1,437,959	\$ 21,038,911	\$ 54,462,221
Investments	-	-	17,587,328	637,207	18,224,535
Accounts receivable, net	479,304	5,421,330	6,154,831	1,886,901	13,942,366
Due from primary government	-	-	-	16,347	16,347
Due from other governmental agencies	-	5,117,730	-	1,225,961	6,343,691
Inventories	60,653	-	-	96,673	157,326
Prepaid items	-	185,881	-	94,446	280,327
Restricted assets:					
Cash	-	29,266,359	556,836	3,062,897	32,886,092
Investments	-	-	9,276,143	-	9,276,143
Receivables	-	-	18,920	-	18,920
Other assets	7,692	-	2,416,808	-	2,424,500
Capital assets:					
Non-depreciable	-	31,407,968	1,130,693	1,534,207	34,072,868
Depreciable, net	-	75,018,291	544,397	21,695,465	97,258,153
Total assets	<u>6,282,331</u>	<u>172,668,228</u>	<u>39,123,915</u>	<u>51,289,015</u>	<u>269,363,489</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on bond refunding	-	-	-	18,046	18,046
Deferred outflows related to pensions	2,078,066	101,513	-	896,204	3,075,783
Total deferred outflows of resources	<u>2,078,066</u>	<u>101,513</u>	<u>-</u>	<u>914,250</u>	<u>3,093,829</u>
<b>LIABILITIES</b>					
Liabilities:					
Accounts and other payables	577,570	3,010,205	209,798	455,243	4,252,816
	-	-	-	16,434	16,434
Due to other governmental agencies	-	-	-	9,251	9,251
Unearned revenue	974,914	258,715	-	67,927	1,301,556
Deposits	-	103,319	2,500	163,515	269,334
Long-term liabilities:					
Portion due or payable within one year	18,554	-	2,593,000	726,956	3,338,510
Portion due or payable after one year	273,870	129,096	5,399,016	6,912,322	12,714,304
Other post-employment benefits	-	-	-	15,150	15,150
Net pension liability	5,197,538	-	-	614,828	5,812,366
Total liabilities	<u>7,042,446</u>	<u>3,501,335</u>	<u>8,204,314</u>	<u>8,981,626</u>	<u>27,729,721</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property taxes	-	292,209	-	1,561,521	1,853,730
Deferred inflows related to pensions	214,903	23,660	-	106,718	345,281
Total deferred inflows of resources	<u>214,903</u>	<u>315,869</u>	<u>-</u>	<u>1,668,239</u>	<u>2,199,011</u>
<b>NET POSITION</b>					
Net investment in capital assets	4,695,446	106,426,259	1,550,354	16,759,113	129,431,172
Restricted for:					
Capital projects	-	29,266,359	-	-	29,266,359
Debt service	-	-	1,267,711	1,957,705	3,225,416
Other purposes	-	-	-	587,835	587,835
Unrestricted (deficit)	(3,592,398)	33,259,919	28,101,536	22,248,747	80,017,804
Total net position	<u>\$ 1,103,048</u>	<u>\$ 168,952,537</u>	<u>\$ 30,919,601</u>	<u>\$ 41,553,400</u>	<u>\$ 242,528,586</u>

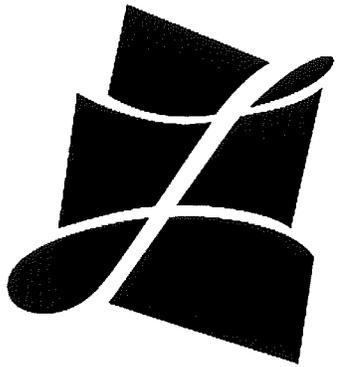
The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Activities - Discretely Presented Component Units  
For the Year Ended October 31, 2016

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
Expenses	<u>\$ 11,486,752</u>	<u>\$ 14,061,825</u>	<u>\$ 2,653,897</u>	<u>\$ 16,220,198</u>	<u>\$ 44,422,672</u>
Program Revenues:					
Charges for services	7,773,246	8,451,190	223,568	11,330,505	27,778,509
Operating grants and contributions	500,000	101,850	-	3,463,711	4,065,561
Capital grants and contributions	<u>100,000</u>	<u>10,751,375</u>	<u>-</u>	<u>134,908</u>	<u>10,986,283</u>
Total program revenues	<u>8,373,246</u>	<u>19,304,415</u>	<u>223,568</u>	<u>14,929,124</u>	<u>42,830,353</u>
Net program revenues (expenses)	<u>(3,113,506)</u>	<u>5,242,590</u>	<u>(2,430,329)</u>	<u>(1,291,074)</u>	<u>(1,592,319)</u>
General revenues:					
Taxes-					
Property	-	3,383,124	-	2,064,732	5,447,856
Sales	-	32,635,078	-	-	32,635,078
Hotel/motel	3,302,867	-	-	-	3,302,867
Grants and contributions not restricted to specific programs	-	48,873	-	-	48,873
Non-employer pension contributions	-	13,161	-	19,656	32,817
Investment earnings	33,406	198,399	1,447,861	85,115	1,764,781
Gain on disposal of capital assets	-	1,293	-	-	1,293
Miscellaneous	<u>226,770</u>	<u>70,524</u>	<u>37,463</u>	<u>83,331</u>	<u>418,088</u>
Total general revenues	<u>3,563,043</u>	<u>36,350,452</u>	<u>1,485,324</u>	<u>2,252,834</u>	<u>43,651,653</u>
Change in net position	449,537	41,593,042	(945,005)	961,760	42,059,334
Net position, beginning as restated	<u>653,511</u>	<u>127,359,495</u>	<u>31,864,606</u>	<u>40,591,640</u>	<u>200,469,252</u>
Net position, ending	<u>\$ 1,103,048</u>	<u>\$ 168,952,537</u>	<u>\$ 30,919,601</u>	<u>\$ 41,553,400</u>	<u>\$ 242,528,586</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accounting and reporting framework and the more significant accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary Government -

The Government operates under a home rule charter. The plan of government provided by the home rule charter is a President-Council form of government. The elected Mayor-President is the head of the executive branch and the elected Council (nine members) will constitute the legislative branch. The Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: (1) a utilities system which generates and distributes electricity and provides water and sewer services; (2) a fiber optic network which provides telephone, cable TV and internet services; (3) an environmental quality division which provides compost and solid waste disposal and other environmental services; and (4) a compressed natural gas service station which provides an alternative fuel source for both public and private vehicles.

Component Units -

Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, "Defining the Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or Mayor-President) appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or the potential component unit is fiscally dependent on the primary government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

3. Financial benefit/burden relationship between the primary government and the potential component unit.
4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended Component Unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish Council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to the Government's Utilities System.

Discretely Presented Component Units -

Downtown Development Authority - Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

Firemen's Pension and Relief Fund and Police Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated. The entities' fiscal year end is October 31.

Cajundome Commission - Cajundome Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome. The Commission's fiscal year end is October 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

City Court of Lafayette - City Court of Lafayette was created by the special legislative act. City Court has jurisdiction to hear cases that deal with the City of Lafayette municipal ordinances, traffic violations, parking violations, and cases where the amount disputed or value of the property involved does not exceed \$15,000. The City judges are elected and cannot be removed by the City-Parish officials. City Court of Lafayette is fiscally dependent on the City. The Council has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by City Court, pursuant to state statute, which are under the control of City Court. Financial data reported for the City Court component unit is from its separately audited financial statements for the fiscal year ended October 31.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Mayor-President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The City-Parish Council has the ability to approve and/or deny each annual budget for the commission. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Council appoints the governing body of the District. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The Government's Council approves the by-laws and debt issues of LPTFA. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body is comprised of a board of seven trustees appointed by the Government's Council. LPTFA's fiscal year end is March 31.

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Notes to the Basic Financial Statements (Continued)

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; one member is appointed by the chief executive officer of Lafayette Consolidated Government; three members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of Lafayette Consolidated Government.

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette and to do any and all other act which would enhance the general condition of Bayou Vermilion. The Council has the ability to impose its will on the District by approving the levying of taxes and the issuance of debt. The District's fiscal year end is December 31.

Lafayette Parish Communication District - Lafayette Parish Communication District consist of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and the Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing local emergency telephone response service for Lafayette Parish. The Lafayette City-Parish Council acting as the governing authority for Lafayette Parish shall determine the methods and sources of funding for the district. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by State of Louisiana Office of Homeland and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals. The Districts fiscal year end is October 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related Organizations

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board  
(no financial statements)

Housing Authority of Lafayette  
115 Kattie Drive  
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission  
Post Office Box 52066  
Lafayette, Louisiana 70505

Lafayette City-Parish Recreation Advisory Commission  
(no financial statement)

Lafayette Crime Prevention Advisory Commission  
(no financial statement)

Planning and Zoning Commission  
(no financial statements)

Joint Ventures

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2016, the Government's operating appropriation was \$10,000. The Task Force's financial statements can be obtained at the following:

Lafayette Metro Narcotics Task Force  
Post Office Box 60309  
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21 member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2016, the Government's operating appropriation was \$250,067. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission  
5004 West Admiral Doyle  
New Iberia, Louisiana 70560

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Jointly Governed Organization

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net position is reported in three parts – net investment in capital assets, restricted net position; and unrestricted net position. The Government's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property taxes, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and for various services provided and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Indirect costs are based on a study conducted annually by MGT of America, Inc. A Full Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to various City-Parish departments/funds. These costs are recorded as expenditures/expenses in the funds being charged and as charges for services in the General Fund. Support services allocated for 2016 amounted to \$441,911 for grant programs and \$7,251,305 for other funds.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in LPPA, which is a blended component unit of the Government.

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund -

This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

Agency Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

C. Basis of Accounting

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and Cash Equivalents

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Government for the purpose of increasing earnings through investment activities. The purpose of this consolidated account is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each participating fund shares in the investment earnings according to its average cash and investment balance. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. In addition, separate bank accounts have been established for certain restricted funds as required by bond indentures for related bond issues.

Investments

Under state law the Government may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in LAMP.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Major receivable balances for the governmental funds include sales and use taxes, federal and state grants.

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2016 was \$1,150,040, \$100,656, and \$195,332, respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

Interfund Receivables and Payables

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Inventories and Prepaid Items

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at average cost.

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at average cost. Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Bond Premiums, Discounts, and Start-up Costs

In governmental funds, bond premiums, discounts, and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond premiums and discounts are deferred and amortized over the terms of the bonds to which they apply. Also included in assets of the proprietary funds are start-up costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted Assets

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net position because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$1,000 or more for capitalizing fixed assets.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Government-Wide Financial Statements -

In the government-wide financial statements, all governmental capital assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette City-Parish Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. Donated assets are valued at their estimated fair value as of the date received. All capital assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized.

Capital assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Capital assets acquired since the original capitalization and all other proprietary fund capital assets are valued at historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	Years
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund Financial Statements --

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government capitalizes interest cost during the construction phase of major capital projects of proprietary funds. The amount of interest cost capitalized on major capital projects acquired or constructed with proceeds of restricted tax exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments purchased with proceeds of the related borrowings from the date of the borrowing until the assets are placed in service. Total interest incurred for the year ended October 31, 2016 for the proprietary funds and business-type activities was \$17,989,795. The total amount for business-type activities was expensed.

Total interest incurred for the year ended October 31, 2016 for the governmental funds was \$15,221,283 and for governmental activities was \$15,232,800. The total amount for both the governmental funds and the governmental activities was expensed.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, GASB requires an entity to delay recognition of decreases in net position as expenditures until a future period. In other instances, entities are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. At October 31, 2016, the Government's deferred outflows of resources and deferred inflows of resources are attributable to unamortized losses on bond refundings and pension plans.

Compensated Absences

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the obligation relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term obligations consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity Classifications

Government-Wide Financial Statements –

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Government reports three components as follows:

- (1) Net investment in capital assets - This component consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- (2) Restricted net position - This component is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Government's bonds. Restricted net position is restricted assets reduced by liabilities and deferred inflows of resources related to the restricted assets.
- (3) Unrestricted net position - This component consists of all other net position that does not meet the definition of the above two components and is available for general use by the Government.

The government-wide statement of net position reports \$318,103,551 of restricted net position of which \$89,228,269 is restricted by enabling legislation.

Fund Financial Statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- (1) Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- (2) Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- (3) Committed – amounts that can be used only for specific purposes determined by a formal action of the council members. The City-Parish Council is the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances approved by council members.
- (4) Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government’s adopted policy, only the City-Parish Council may assign amounts for specific purposes.
- (5) Unassigned – the residual classification for the General Fund and includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

At October 31, 2016, the governmental fund’s balance sheet reports restricted fund balance for capital expenditures in the amount of \$115,150,271, of which the following amounts are for encumbrances:

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Encumbrances	\$ 152,127	\$ 9,915,734	\$ 5,760,661	\$ 15,828,522

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City-Parish Council provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

Interfund Transfers

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between governmental funds and proprietary funds have been eliminated.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(2) Cash and Interest-Bearing Deposits

Under state law the Government may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At October 31, 2016, the Government had demand deposits (book balances) totaling \$43,946,356 as follows:

	Primary Government	Fiduciary Funds	Total
Interest-bearing deposits	\$ 39,325,774	\$ 4,620,582	\$ 43,946,356

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Government or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at October 31, 2016, are secured as follows:

Bank balances	\$ 44,031,296
Federal deposit insurance	250,000
Pledged securities	43,781,296
Total federal deposit insurance and pledged securities	\$ 44,031,296

Deposits in the amount of \$43,781,296 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Government's name. The Government does not have a policy for custodial credit risk.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(3) Investments

As of October 31, 2016, the Government's investments were as follows:

Investment Type	
Primary Government:	
Repurchase agreements	\$ 98,483,763
U.S. Treasuries	219,468,302
U.S. Instrumentalities	105,409,497
LAMP	3,414,515
Total primary government	426,776,077
Fiduciary Funds:	
Repurchase agreements	2,074
U.S. Treasuries	15,779
U.S. Instrumentalities	1,661
LAMP	299
Total fiduciary funds	19,813
Total investments	\$ 426,795,890

The Government participates in Louisiana Asset Management Pool (LAMP). LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. LAMP is intended to improve administrative efficiency and increase yield of participating public entities. LAMP's portfolio securities are valued at fair value even though amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because LAMP is not a money market fund, it has no obligation to conform to this rule.

The investment in LAMP is not exposed to custodial credit risk, and is not categorized in the three categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Credit risk is the risk that an issuer or other counterparty to an investment will be unable to meet its obligations. LAMP has a fund rating of AAAM issued by Standard & Poors. Interest rate risk is the risk that changes in interest rates will adversely affect the estimated fair value of an investment. The investments in LAMP are stated at fair value based on quoted market rates. The fair value of investments is determined on a weekly basis by LAMP and the fair value of the Government's investment in LAMP is the same as the value of the pool shares.

Interest rate risk: The state law does not address specific policies for managing interest rate risk. The Government's investment policy limits the investment portfolio to "money market instruments, which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The following provides information about interest rate risk associated with the Government's investments:

Primary Government:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	23%	\$ 98,483,763	\$ 98,483,763	\$ -
U.S. Treasuries	51%	219,468,303	215,858,180	3,610,123
U.S. Instrumentalities	25%	105,409,496	63,392,164	42,017,332
State Investment Pool (LAMP)	<u>1%</u>	<u>3,414,515</u>	<u>3,414,515</u>	<u>-</u>
Total	<u>100%</u>	<u>\$ 426,776,077</u>	<u>\$ 381,148,622</u>	<u>\$ 45,627,455</u>

Fiduciary Funds:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	10%	\$ 2,074	\$ 2,074	\$ -
U.S. Treasuries	80%	15,779	15,779	-
U.S. Instrumentalities	8%	1,661	830	831
State Investment Pool (LAMP)	<u>2%</u>	<u>299</u>	<u>299</u>	<u>-</u>
Total	<u>100%</u>	<u>\$ 19,813</u>	<u>\$ 18,982</u>	<u>\$ 831</u>

Credit rate risk: The risks are managed by restricting investments to those authorized by R.S. 33:5162. The Government's Investment Policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's and repurchase agreements were not rated.

Concentration of credit risk: R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At October 31, 2016, no more than 5 percent of the Government's total investments were invested in any single issue.

Custodial Credit Risk - In the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments.

In accordance with GASB Statement No. 31, the Government recognized a net increase (decrease) in the fair value of investments in the amount of \$147,936 and \$7 for the primary government and fiduciary funds, respectively. This amount takes into account all changes in fair value that occurred during the year. The unrealized gain (loss) on investments held at October 31, 2016 was \$214,352 and \$4 for the primary government and fiduciary funds, respectively.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(4) Receivables

At October 31, 2016, receivables consist of the following:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts, net	\$ 2,489,142	\$ 28,047,937	\$ 30,537,079	\$ 1,519,350
Loans receivable, net	3,325,499	-	3,325,499	5,911,097
Ad valorem taxes	-	-	-	2,297,470
Sales taxes	-	-	-	3,970,742
Assessments	76,493	-	76,493	-
Accrued interest	447,469	1,000	448,469	243,707
	\$ 6,338,603	\$ 28,048,937	\$ 34,387,540	\$ 13,942,366

(5) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed. The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2016, taxes of 17.94 mills were levied on property with net assessed valuations totaling \$1,448,878,182 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.29 mills
Maintenance of public buildings	1.13 mills
Recreation and parks	1.92 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$25,992,875. Taxes receivable at October 31, 2016 totaled \$886,778, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2015 and were billed to the taxpayers by the Assessor in November of 2015 for the period November 1, 2015 through October 31, 2016. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted net of deductions for Pension Fund contributions. For the year ended October 31, 2016, taxes of 29.22 mills were levied on property with net assessed valuations totaling \$2,081,902,895 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, roads, and bridges	20.40 mills
Debt service contingency	2.75 mills
Mosquito control	1.50 mills

Total taxes levied during 2015 for 2016, exclusive of homestead exemptions, were \$55,041,720. Taxes receivable at October 31, 2016 totaled \$989,038, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

(6) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2016:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 7,350,157
Federal Grant funds	453,840

State of Louisiana:

Federal pass-through grant funds	2,221,973
State grant funds	1,971,433

Other	416,831
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Total amount reported in governmental funds	<u>\$ 12,414,234</u>
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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proprietary funds -	
FEMA grant funds	\$ 2,570,982
State grant funds	359,523
Other	27,825
Total amount reported in proprietary funds	<u>\$ 2,958,330</u>

Government-wide financial statements:	
Total amount reported in governmental funds	\$ 12,414,234
Total amount reported in proprietary funds	2,958,330
Additional sales and use taxes due from Lafayette Parish School Board	7,077,375
	<u>\$ 22,449,939</u>

(7) Restricted Assets - Enterprise Funds

Restricted assets of Utilities System Fund consist of the following at October 31, 2016:

Bond reserve fund	\$ 23,761,918
Capital additions and contingencies fund	97,178,368
Bond construction fund	2,514,963
Customers' deposits	8,745,356
Total	<u>\$ 132,200,605</u>

Restricted assets of Communications System Fund consist of the following at October 31, 2016:

Capital additions and contingencies fund	\$ 6,181,290
Bond construction fund	40,265
Customers' deposits	105,936
Total	<u>\$ 6,327,491</u>

Restricted assets of LPPA consist of the following at October 31, 2016:

Bond principal and interest	\$ 21,409
Bond reserve fund	9,601,776
Capital additions and contingencies	5,283,318
Bond construction fund	99,225
Fuel cost stability fund	4,500,000
Total	<u>\$ 19,505,728</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(8) Capital Assets

Capital asset activity for the year ended October 31, 2016 was as follows:

	Balance 11/01/15	Additions	Deletions	Balance 10/31/16
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 42,924,135	\$ 451,656	\$ -	\$ 43,375,791
Construction in progress	26,863,404	30,014,076	27,856,535	29,020,945
Other capital assets:				
Land improvements	7,894,960	148,858	-	8,043,818
Buildings and improvements	193,778,356	3,994,579	-	197,772,935
Vehicles	55,404,219	5,175,394	484,537	60,095,076
Movables	40,652,646	3,868,141	1,905,663	42,615,124
Infrastructure	691,117,488	23,397,201	-	714,514,689
Totals	<u>1,058,635,208</u>	<u>67,049,905</u>	<u>30,246,735</u>	<u>1,095,438,378</u>
Less accumulated depreciation				
Land improvements	1,354,590	317,061	-	1,671,651
Buildings and improvements	89,371,637	4,220,860	-	93,592,497
Vehicles	35,420,480	3,869,150	362,317	38,927,313
Movables	24,999,257	3,077,241	1,656,791	26,419,707
Infrastructure	307,655,963	18,176,227	-	325,832,190
Total accumulated depreciation	<u>458,801,927</u>	<u>29,660,539</u>	<u>2,019,108</u>	<u>486,443,358</u>
Governmental activities, capital assets, net	<u>\$ 599,833,281</u>	<u>\$37,389,366</u>	<u>\$28,227,627</u>	<u>\$ 608,995,020</u>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 24,278,348	\$ 209,403	\$ 125	\$ 24,487,626
Construction in progress	79,070,545	32,353,040	27,192,752	84,230,833
Other capital assets:				
Buildings and improvements	2,564,029	-	-	2,564,029
Electric plant	748,679,799	16,195,520	1,218,434	763,656,885
Water plant	154,795,433	2,661,177	27,349	157,429,261
Sewer plant	229,920,072	3,135,184	56,886	232,998,370
Fiber optics	140,259,251	5,318,760	310,697	145,267,314
Equipment	17,762,773	38,736	41,594	17,759,915
Totals	<u>1,397,330,250</u>	<u>59,911,820</u>	<u>28,847,837</u>	<u>1,428,394,233</u>
Less accumulated depreciation				
Buildings and improvements	2,445,465	5,816	-	2,451,281
Electric plant	420,261,281	16,310,220	792,654	435,778,847
Water plant	61,922,774	4,243,383	6,738	66,159,419
Sewer plant	74,317,512	5,076,738	20,303	79,373,947
Fiber optics	62,283,089	6,619,856	105,968	68,796,977
Equipment	4,660,570	540,211	35,901	5,164,880
Total accumulated depreciation	<u>625,890,691</u>	<u>32,796,224</u>	<u>961,564</u>	<u>657,725,351</u>
Business-type activities, capital assets, net	<u>\$ 771,439,559</u>	<u>\$27,115,596</u>	<u>\$27,886,273</u>	<u>\$ 770,668,882</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$ 1,801,421
Public safety	3,249,895
Public works	2,823,329
Urban redevelopment and housing	33,181
Culture and recreation	2,925,777
Health and welfare	87,085
Economic opportunity	295
Economic development and assistance	469,089
Internal service funds	94,240
Infrastructure depreciation is unallocated	<u>18,176,227</u>
Total	<u>\$ 29,660,539</u>

Depreciation expense was charged to business-type activities as follows:

Electric	\$ 15,717,787
Water	4,243,383
Wastewater	5,076,738
Fiber optics	6,619,856
Coal-fired electric plant	989,789
Solid waste collection services	<u>148,671</u>
Total	<u>\$ 32,796,224</u>

Construction in progress for the governmental activities is comprised of the following:

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Capital Projects Funds:				
Bond proceeds-				
Streets and drainage projects	\$ 103,589,025	\$ 46,047,552	\$ 18,164,265	\$ 39,377,208
Parks and recreation	<u>2,025,000</u>	<u>1,921,042</u>	-	<u>103,958</u>
	<u>105,614,025</u>	<u>47,968,594</u>	<u>18,164,265</u>	<u>39,481,166</u>
Other sources-				
Building improvements	718,479	201,320	290,518	226,641
Streets and drainage projects	<u>26,995,526</u>	<u>10,028,714</u>	<u>4,452,546</u>	<u>12,514,266</u>
	<u>27,714,005</u>	<u>10,230,034</u>	<u>4,743,064</u>	<u>12,740,907</u>
Other Governmental Funds:				
Other sources-				
Building improvements	7,369,867	367,424	697,816	6,304,627
Streets and drainage projects	<u>26,519,212</u>	<u>8,991,281</u>	<u>5,415,800</u>	<u>12,112,131</u>
	<u>33,889,079</u>	<u>9,358,705</u>	<u>6,113,616</u>	<u>18,416,758</u>
Total	<u>\$ 167,217,109</u>	<u>\$ 67,557,333</u>	<u>\$ 29,020,945</u>	<u>\$ 70,638,831</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Construction in progress for the business-type activities is comprised of the following:

Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Equity-				
Electric plant	\$ 47,239,617	\$ 26,512,149	\$ 9,658,729	\$ 11,068,739
Water plant	18,024,499	7,787,203	3,035,932	7,201,364
Sewer plant	25,130,473	9,245,539	2,860,031	13,024,903
	<u>90,394,589</u>	<u>43,544,891</u>	<u>15,554,692</u>	<u>31,295,006</u>
Bond proceeds-				
Electric plant	71,210,874	3,291,656	67,754,287	164,931
Water plant	1,052,213	1,027,347	-	24,866
Sewer plant	5,664,459	4,494,853	120,472	1,049,134
Fiber optics	13,964,903	12,587,558	801,382	575,963
	<u>91,892,449</u>	<u>21,401,414</u>	<u>68,676,141</u>	<u>1,814,894</u>
Total	<u>\$ 182,287,038</u>	<u>\$ 64,946,305</u>	<u>\$ 84,230,833</u>	<u>\$ 33,109,900</u>

(9) Accounts and Other Payables

Accounts and other payables consist of the following at October 31, 2016:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts	\$ 3,626,652	\$ 4,790,916	\$ 8,417,568	\$3,637,231
Accrued liabilities	1,647,776	1,599,883	3,247,659	417,177
Contracts	3,286,296	1,066,864	4,353,160	91,367
Retainage	1,889,128	433,722	2,322,850	33,369
Accrued interest	1,595,002	-	1,595,002	73,672
Other	793,889	-	793,889	-
	<u>\$ 12,838,743</u>	<u>\$ 7,891,385</u>	<u>\$ 20,730,128</u>	<u>\$4,252,816</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(10) Interfund Receivables and Payables

Interfund receivables and payables at October 31, 2016 consist of the following:

	Due from	Due to
Major funds:		
General Fund	\$ 5,385,139	\$ 1,520,360
Sales Tax Capital Improvements	6,353,727	503,032
Nonmajor governmental funds:		
Special revenue funds	1,275,022	8,813,515
Debt service funds	2,313,616	4,244,360
Capital projects funds	-	17,520
Enterprise funds:		
Utilities System	205,105	1,581,241
Communications System	66,213	1,153,912
Lafayette Public Power Authority	824,020	89,062
Nonmajor enterprise funds	1,467,567	-
Internal service funds	37,278	4,685
	\$ 17,927,687	\$ 17,927,687

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

(11) Receivables and Payables Between Primary Government and Component Units

Balances at October 31, 2016 consist of the following:

	Receivable	Payable
Primary Government:		
General Fund	\$ 16,434	\$ 16,347
Component Units:		
Police Pension and Relief Fund	1,372	-
Lafayette Parish Communication District	14,975	16,434
	\$ 32,781	\$ 32,781

(12) Interfund Transfers

Interfund transfers for the year ended October 31, 2016 consist of the following:

	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 7,863,580	\$ 22,496,397
Sales Tax Capital Improvements	2,401,614	818,183
Nonmajor governmental funds:		
Special revenue funds	26,133,098	14,848,562
Debt service funds	5,344,848	3,362,886
Capital projects funds	-	217,112
	\$ 41,743,140	\$ 41,743,140

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(13) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2016 are reported as external transactions in the government-wide statement of activities:

Governmental activities:

Transfer to Cajundome Commission to subsidize operations	\$ (500,000)
Transfer from Cajundome Commission for assignment of capital assets	230,365
Transfer to Firemen's Pension and Relief Fund to subsidize operations	(326,421)
Transfer to Police Pension and Relief Fund to subsidize operations	(315,256)
Transfer to Lafayette Parish Communications District for tower rental	(14,975)
Transfer to Lafayette Parish Communications District to fund operations of the Office of Emergency Preparedness	(175,566)
Transfer from Downtown Development Authority to help fund road and bridge maintenance	<u>37,728</u>
Total	<u>\$ (1,064,125)</u>

(14) Interfund Loans – Notes Receivable/Notes Payable

In addition to the sale of Bonds to finance the Communication's fiber optics infrastructure, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the Utilities System Fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. The total of the notes is reported as interfund loans – notes receivable in the Utilities System Fund and as interfund loans – notes payable in the Communications System Enterprise Fund.

Note Payable - Fiber Assets - This note covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications System Enterprise Fund. The note payable in the amount of \$12,472,187 is payable in 20 years with annual payments ranging from \$50,000 through \$1,226,599 including interest at 3.25%.

Note Payable - Start-up Costs – This note covers funds advanced by the Utilities System for Start-up costs. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The note payable in the amount of \$3,500,891 is payable in 20 years with annual payments ranging from \$50,000 through \$308,220 including interest at 3.25%.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Notes Payable - Imputed Taxes - These notes cover the amount for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The applicable imputed taxes include: property, franchise, and sales taxes. The note payable for 2009 and 2010 imputed taxes is \$3,139,464, payable in 20 years with annual payments ranging from \$50,000 through \$273,418, including interest at 3.25%.

The note payable for 2011 imputed taxes is \$1,571,967, payable in 20 years with annual payments ranging from \$25,000 through \$136,924, including interest at 3.25%. The note payable for 2012 imputed taxes is \$1,202,261, payable in 20 years with annual payments ranging from \$25,000 through \$97,488, including interest at 3.25%.

Note Payable - 2011 Operating Loan - This note payable provides additional funds for operations. The note payable in the amount of \$5,836,390 is payable in 20 years with annual payments ranging from \$50,000 through \$453,387, including interest at 3.25%.

The annual debt service requirements to maturity of these interfund loans outstanding at October 31, 2016 follows:

Year	Principal	Interest	Total
2017	\$ -	\$ 804,534	\$ 804,534
2018	442,067	890,568	1,332,635
2019	651,750	872,795	1,524,545
2020	843,117	848,503	1,691,620
2021	979,653	818,881	1,798,534
2022 - 2026	8,707,358	3,329,526	12,036,884
2027 - 2031	10,593,830	1,766,114	12,359,944
2032 - 2034	5,405,385	204,075	5,609,460
	<u>\$ 27,623,160</u>	<u>\$ 9,534,996</u>	<u>\$ 37,158,156</u>

(15) Long-Term Liabilities

Primary Government

City of Lafayette:

Revenue Bonds/Certificates of Indebtedness - The City issues bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

Long-term liabilities outstanding at October 31, 2016 is as follows:

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds:					
1961 Sales Tax	\$ 16,800,000	08/01/07	03/01/32	4.25 - 7.00	\$ 560,000
	34,250,000	07/07/09	03/01/34	1.94 - 7.23	28,010,000
	28,000,000	06/28/11	03/01/36	2.00 - 5.00	26,535,000
	16,665,000	06/01/11	03/01/26	2.00 - 5.00	12,595,000
	7,960,000	12/08/11	03/01/27	2.00 - 5.00	6,350,000
	11,445,000	06/01/12	03/01/28	2.00 - 4.00	7,320,000
	15,690,000	06/21/13	03/01/38	2.00 - 5.00	14,460,000
	17,060,000	10/17/14	03/01/30	3.00 - 5.00	16,295,000
	23,930,000	12/05/14	03/01/24	5.00	21,585,000
	3,550,000	12/18/15	03/01/25	2.43	3,550,000
	12,915,000	02/26/16	03/01/32	2.00 - 4.00	12,915,000
Total 1961 Sales Tax					<u>150,175,000</u>
1985 Sales Tax	2,100,000	08/01/07	05/01/32	4.50 - 6.00	70,000
	27,300,000	07/07/09	05/01/34	1.94 - 7.23	22,040,000
	12,150,000	06/01/11	05/01/26	2.00 - 4.25	8,900,000
	11,390,000	12/08/11	05/01/27	2.00 - 5.00	9,230,000
	13,710,000	06/01/12	05/01/28	2.00 - 5.00	12,015,000
	1,825,000	10/17/14	05/01/30	2.00 - 5.00	1,720,000
	11,825,000	02/06/15	05/01/24	5.00	10,445,000
	1,740,000	02/26/16	05/01/32	2.63	1,740,000
	21,745,000	02/26/16	05/01/25	3.00 - 5.00	21,745,000
Total 1985 Sales Tax					<u>87,905,000</u>
Total sales tax revenue bonds					<u>238,080,000</u>
Taxable refunding bonds:					
Series 2012	41,235,000	03/02/12	05/01/28	3.75	33,345,000
Certificates of Indebtedness					
Series 2011	6,000,000	05/11/11	05/01/26	3.65	4,405,000
Total City of Lafayette					<u>275,830,000</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
(Continued)					
Lafayette Parish Government -					
General obligation bonds:					
Series 2010	26,000,000	01/12/11	03/01/35	2.00 - 5.00	22,055,000
Series 2010	12,785,000	01/12/11	03/01/26	2.00 - 5.00	9,255,000
Series 2012	16,315,000	05/03/12	03/01/28	2.00 - 5.00	14,455,000
Series 2014	11,045,000	06/24/14	03/01/30	2.00 - 5.00	<u>10,470,000</u>
Total Lafayette Parish Government					56,235,000
Unamortized bond premiums, net of discounts					<u>16,083,925</u>
Total bond indebtedness					<u>348,148,925</u>
Other liabilities:					
Compensated absences					15,929,313
Claims payable					<u>8,812,590</u>
Total other liabilities					<u>24,741,903</u>
Total governmental activities liabilities					<u>\$ 372,890,828</u>
Business-type activities:					
City of Lafayette -					
Utilities revenue bonds:					
Series 1996	13,173,260	12/11/96	11/01/17	2.95	\$ 1,155,000
Series 2010	86,080,000	12/15/10	11/01/35	3.00 - 5.00	76,635,000
Series 2012	153,960,000	05/01/13	11/01/28	4.00 - 5.00	<u>136,620,000</u>
Total					214,410,000
Unamortized bond premiums, net of discounts					<u>22,449,388</u>
Total Utilities revenue bonds					<u>236,859,388</u>
Communications system revenue bonds:					
Series 2012A	7,595,000	01/26/12	11/01/31	4.00 - 5.00	7,595,000
Series 2012B	7,000,000	01/26/12	11/01/31	5.00 - 6.00	7,000,000
Series 2015	91,600,000	07/22/15	11/01/31	2.00 - 5.00	<u>90,660,000</u>
Total					105,255,000
Unamortized bond premiums, net of discounts					<u>10,590,841</u>
Total Communications system revenue bonds					<u>115,845,841</u>
LPPA revenue bonds:					
Series 2007	34,045,000	12/05/07	11/01/32	3.50 - 5.00	685,000
Series 2012	65,100,000	12/21/12	11/01/32	3.00 - 5.00	55,540,000
Series 2015	29,035,000	11/13/15	11/01/32	2.00 - 5.00	<u>28,945,000</u>
Total					85,170,000
Unamortized bond premiums, net of discounts					<u>10,318,174</u>
Total LPPA revenue bonds					<u>95,488,174</u>
Total bond indebtedness					448,193,403
Compensated absences					<u>8,529,318</u>
Total business-type activities liabilities					<u>\$ 456,722,721</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes for the year ended October 31, 2016:

	Balance 11/01/15	Additions	Reductions	Balance 10/31/16	Due Within One Year
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds	\$ 264,565,000	\$ 39,950,000	\$ 66,435,000	\$ 238,080,000	\$ 16,610,000
Taxable refunding bonds	35,500,000	-	2,155,000	33,345,000	2,945,000
Certificates of Indebtedness	4,750,000	-	345,000	4,405,000	360,000
Lafayette Parish -					
General obligation bonds	59,080,000	-	2,845,000	56,235,000	2,240,000
Other liabilities:					
Compensated absences	15,706,391	5,995,482	5,772,560	15,929,313	5,380,556
Claims liabilities	8,296,259	19,178,209	18,661,878	8,812,590	6,356,956
	<u>387,897,650</u>	<u>65,123,691</u>	<u>96,214,438</u>	<u>356,806,903</u>	<u>\$ 33,892,512</u>
Unamortized bond premiums	14,116,785	4,100,852	2,133,712	16,083,925	
Governmental activities long-term liabilities	<u>\$ 402,014,435</u>	<u>\$ 69,224,543</u>	<u>\$ 98,348,150</u>	<u>\$ 372,890,828</u>	
Business-type activities:					
Utilities revenues bonds:					
Series 1996	\$ 2,275,000	\$ -	\$ 1,120,000	\$ 1,155,000	\$ -
Series 2010	79,140,000	-	2,505,000	76,635,000	-
Series 2012	144,950,000	-	8,330,000	136,620,000	-
	<u>226,365,000</u>	<u>-</u>	<u>11,955,000</u>	<u>214,410,000</u>	<u>-</u>
Unamortized bond premiums	25,470,362	-	3,020,974	22,449,388	
Total	<u>251,835,362</u>	<u>-</u>	<u>14,975,974</u>	<u>236,859,388</u>	
Communications revenue bonds:					
Series 2012 A	7,595,000	-	-	7,595,000	-
Series 2012 B	7,000,000	-	-	7,000,000	-
Series 2015	91,600,000	-	940,000	90,660,000	-
	<u>106,195,000</u>	<u>-</u>	<u>940,000</u>	<u>105,255,000</u>	<u>-</u>
Unamortized bond premiums	11,797,956	-	1,207,115	10,590,841	
Total	<u>117,992,956</u>	<u>-</u>	<u>2,147,115</u>	<u>115,845,841</u>	
LPPA revenue bonds:	87,625,000	29,035,000	31,490,000	85,170,000	-
Unamortized bond premium	9,050,118	2,077,808	809,752	10,318,174	
Total	<u>96,675,118</u>	<u>31,112,808</u>	<u>32,299,752</u>	<u>95,488,174</u>	
Compensated absences	8,423,355	2,348,823	2,242,860	8,529,318	2,415,942
Business-type activities long-term liabilities	<u>\$ 474,926,791</u>	<u>\$ 33,461,631</u>	<u>\$ 51,665,701</u>	<u>\$ 456,722,721</u>	<u>\$ 2,415,942</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding at October 31, 2016 follows:

City of Lafayette –

Year Ended October 31	Sales Tax		
	Principal	Interest	Total
2017	\$ 16,610,000	\$ 9,196,891	\$ 25,806,891
2018	17,315,000	10,616,821	27,931,821
2019	17,030,000	9,865,847	26,895,847
2020	17,795,000	9,089,193	26,884,193
2021	18,410,000	8,234,221	26,644,221
2022 - 2026	78,790,000	28,566,319	107,356,319
2027 - 2031	42,265,000	14,075,093	56,340,093
2032 - 2036	27,945,000	3,914,017	31,859,017
2037 - 2038	1,920,000	97,250	2,017,250
	<u>\$ 238,080,000</u>	<u>\$ 93,655,652</u>	<u>\$ 331,735,652</u>

Year Ended October 31	Taxable Refunding Bonds		
	Principal	Interest	Total
2017	\$ 2,240,000	\$ 625,219	\$ 2,865,219
2018	2,325,000	1,166,438	3,491,438
2019	2,415,000	1,079,250	3,494,250
2020	2,510,000	988,688	3,498,688
2021	2,605,000	894,563	3,499,563
2022 - 2026	14,600,000	2,930,250	17,530,250
2027 - 2028	6,650,000	376,313	7,026,313
	<u>\$ 33,345,000</u>	<u>\$ 8,060,721</u>	<u>\$ 41,405,721</u>

Year Ended October 31	Certificates of Indebtedness		
	Principal	Interest	Total
2017	\$ 360,000	\$ 80,391	\$ 440,391
2018	375,000	147,643	522,643
2019	395,000	133,955	528,955
2020	410,000	119,538	529,538
2021	430,000	104,573	534,573
2022 - 2026	2,435,000	274,480	2,709,480
	<u>\$ 4,405,000</u>	<u>\$ 860,580</u>	<u>\$ 5,265,580</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government –

Year Ended October 31	General Obligation Bonds		
	Principal	Interest	Total
2017	\$ 2,945,000	\$ 2,283,575	\$ 5,228,575
2018	3,085,000	2,166,350	5,251,350
2019	3,245,000	2,029,975	5,274,975
2020	3,405,000	1,892,950	5,297,950
2021	3,565,000	1,751,575	5,316,575
2022 - 2026	20,480,000	6,394,231	26,874,231
2027 - 2031	13,040,000	2,765,856	15,805,856
2032 - 2035	6,470,000	667,000	7,137,000
	\$ 56,235,000	\$ 19,951,512	\$ 76,186,512

Proprietary Funds –

Year Ended October 31	Utilities		
	Principal	Interest	Total
2017	\$ -	\$ 5,251,899	\$ 5,251,899
2018	12,425,000	10,218,061	22,643,061
2019	11,805,000	9,650,750	21,455,750
2020	12,370,000	9,059,925	21,429,925
2021	12,985,000	8,444,550	21,429,550
2022 - 2026	75,120,000	31,698,800	106,818,800
2027 - 2031	62,545,000	12,401,563	74,946,563
2032 - 2036	27,160,000	3,409,563	30,569,563
	\$ 214,410,000	\$ 90,135,111	\$ 304,545,111

Year Ended October 31	Communications		
	Principal	Interest	Total
2017	\$ -	\$ 2,977,435	\$ 2,977,435
2018	4,045,000	5,105,616	9,150,616
2019	4,425,000	4,893,866	9,318,866
2020	4,645,000	4,667,116	9,312,116
2021	4,880,000	4,428,991	9,308,991
2022 - 2026	33,310,000	17,687,552	50,997,552
2027 - 2031	43,830,000	8,056,143	51,886,143
2032	10,120,000	236,794	10,356,794
	\$ 105,255,000	\$ 48,053,513	\$ 153,308,513

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

<u>Year Ended October 31</u>	<u>LPPA</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ -	\$ 1,818,153	\$ 1,818,153
2018	3,290,000	3,571,456	6,861,456
2019	3,410,000	3,446,406	6,856,406
2020	3,530,000	3,346,831	6,876,831
2021	3,615,000	3,239,381	6,854,381
2022 - 2026	20,405,000	13,748,780	34,153,780
2027 - 2031	32,080,000	8,088,839	40,168,839
2032 - 2033	18,840,000	833,429	19,673,429
	<u>\$ 85,170,000</u>	<u>\$ 38,093,275</u>	<u>\$ 123,263,275</u>

Bond Refundings

On November 13, 2015, the Government (LPPA) issued \$29,035,000 of Electric Revenue Refunding Bonds, Series 2015 with an average interest rate of 4.03% to advance refund \$28,235,000 of \$29,670,000 outstanding Electric Revenue Refunding Bonds, Series 2007 with an average interest rate of 4.90%. The refunding bonds were issued at a premium of \$2,077,808 and, after paying issuance costs of \$534,981, the net bond proceeds of \$30,577,827 plus \$144,076 of existing funds were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2007 bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's Proprietary Fund financial statements and the government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$2,449,460, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,888,479.

On December 18, 2015, the Government issued \$3,550,000 of City Public Improvement Sales Tax Refunding Bonds, Series 2015A (1961 Sales Tax) with an average interest rate of 2.43% to advance refund \$7,065,000 of outstanding Public Improvement Sales Tax Bonds, Series 2006B (1961 Sales Tax) with an average interest rate of 4.29%. After paying issuance costs of \$63,379, the net bond proceeds of \$3,486,621 plus \$3,727,282 of existing funds were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2006B bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$4,868,688, which resulted in an economic gain of \$4,336,605.

On February 26, 2016, the Government issued \$21,745,000 of City Public Improvement Sales Tax Refunding Bonds Series 2016A (1985 Sales Tax) with an average interest rate of 4.85% to advance refund \$28,290,000 of outstanding Public Improvement Sales Tax Refunding Bonds, Series 2004A, 2006A, and 2006C with an average interest rate of 4.2 - 4.75%. The bonds were issued at a premium of \$3,129,998 and, after paying issuance costs of \$352,772, the net bond proceeds of \$24,522,226 plus \$4,419,593 of existing funds were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2004A, 2006A, and 2006C bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$7,544,058, which resulted in an economic gain of \$7,657,334.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

On February 26, 2016, the Government issued \$12,915,000 of City Public Improvement Sales Tax Refunding Bonds, Series 2016D (1961 Sales Tax) with an average interest rate of 3.38% to advance refund \$13,010,000 of outstanding Public Improvement Sales Tax Refunding Bonds, Series 2006B (1961 Sales Tax) with an average interest rate of 4.54%. The refunding bonds were issued at a premium of \$970,854 and, after paying issuance costs of \$225,945, the net bond proceeds of \$13,659,909 plus \$279,529 of existing funds were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2006B bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$1,742,555, which resulted in an economic gain of \$1,727,897.

On February 26, 2016, the Government issued \$1,740,000 of City Public Improvement Sales Tax Refunding Bonds Series 2016E (1985 Sales Tax) with an average interest rate of 2.63% to advance refund \$1,625,000 of \$1,695,000 of outstanding Public Improvement Sales Tax Refunding Bonds, Series 2004A, 2006A, and 2006C with an average interest rate of 4.64%. After paying issuance costs of \$38,309, the net bond proceeds of \$1,701,691 plus \$40,493 of existing funds were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2006B bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$202,814, which resulted in an economic gain of \$190,082.

(16) Risk Management

The Government is exposed to various risks of loss, which are handled through internal service funds as described below:

Self-Insurance Fund

On November 1, 1979, the Government became self-insured with regard to workers' compensation, general liability, law enforcement, errors and omissions, automobile liability, automobile physical damage and property. The Self-Insurance Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. The fund uses a third party administrator to service and estimate claim losses and uses both in-house legal staff and outside counsel for defense of self-insured claims. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Risk Management Fund. The following is a summary of the Government's self-insured retentions.

Workers' compensation	\$ 1,500,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property:	
Power plant	\$ 500,000
Other	\$ 50,000

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

As an internal service activity, the Self Insurance Fund is a proprietary fund in which both current and long-term liabilities for claims and losses are recognized and reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the years ended October 31, 2016 and 2015:

	2016	2015
Unpaid claims liability, beginning	\$6,944,874	\$10,372,124
Current year claims and changes in estimates	3,713,656	(653,946)
Claims paid	<u>(3,427,946)</u>	<u>(2,773,304)</u>
Unpaid claims liability, ending	<u>\$7,230,584</u>	<u>\$ 6,944,874</u>
Claims due within one year	\$4,774,950	\$ 4,559,391
Claims payable after one year	<u>2,455,634</u>	<u>2,385,483</u>
	<u>\$7,230,584</u>	<u>\$ 6,944,874</u>

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage is divided between those applicable to the Government's Utilities and Communications Systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net position at October 31, 2016 is applicable to utility and non-utility activity as follows:

Net position:	
Utilities	\$ (467,635)
Communications	(130,043)
Other	<u>(4,443,089)</u>
Total	<u>\$ (5,040,767)</u>

Each year, the Utilities and Communications Systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

Group Hospitalization Fund

During the fiscal year ending October 31, 1988, the City became self-insured for group hospitalization, at which time a Group Hospitalization Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. Upon consolidation in September of 1996, the Parish employees were included in the program. The employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Group Hospitalization Fund. The stop-loss retention is limited to \$150,000 per person. The insurance policy provides an unlimited maximum benefit per person in excess of specific deductible per year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

As an internal service activity, the Group Hospitalization Fund is a proprietary fund in which liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities (all due in one year) during the fiscal years ended October 31, 2016 and 2015 are as follows:

	2016	2015
Claims liability, beginning	\$ 1,351,385	\$ 1,436,049
Current year claims and changes in estimates	15,464,553	14,807,743
Claims paid	<u>(15,233,932)</u>	<u>(14,892,407)</u>
Claims liability, ending	<u>\$ 1,582,006</u>	<u>\$ 1,351,385</u>

Claims payable for group hospitalization of \$1,582,006 at October 31, 2016 was determined as follows:

1. Claims incurred prior to October 31, 2016 and paid subsequently:

Paid as of	Amount	
November 2016	\$1,172,787	
December 2016	<u>134,665</u>	\$ 1,307,452
2. Provision for claims incurred but not reported		<u>274,554</u>
Total claims payable		<u>\$ 1,582,006</u>

The provision for claims incurred but not reported of \$134,665 was calculated utilizing historical information adjusted for current trends.

(17) Commitments and Contingencies

A. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Government or funded through its self-insurance program.

B. Grant Audits

The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

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Notes to the Basic Financial Statements (Continued)

C. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether an arbitrage rebate liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Based upon arbitrage rebate calculations made as of October 31, 2016, it was determined that no liability existed at October 31, 2016.

D. Construction Commitments

At October 31, 2016, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$17,347,898, of which \$11,616,088 was attributable to governmental activities and \$5,731,810 was attributable to business-type activities.

E. Purchase Commitments

On September 12, 2016, the Authority and LEPA entered into a three month contract with Peabody Coal Sales, Inc. to purchase 162,000 tons of coal at \$10.60 per ton, expiring on December 31, 2016.

The terms of the contracts and annual quantities to be purchased are as follows:

<u>Calendar Year</u>	<u>Annual Quantity</u>	<u>Committed Cost</u>	<u>Purchase Commitment</u>
2016	<u>79,494</u>	<u>\$ 10.60</u>	<u>\$ 842,636</u>

As of October 31, 2016, the Authority purchased 82,506 tons, of the 162,000 ton contract requirement at \$10.60 per ton for a total cost of \$874,564 under the calendar year 2016 contract.

(18) Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with LPPA for purchase of all electric power and energy which is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW.

Under the terms of the power sales contract, which will terminate on August 31, 2047, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount which LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments which LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(19) Post Retirement Health Care Benefits

**Plan Description:** The Lafayette Consolidated Government's medical benefits are provided through insured programs and are made available to employees upon actual retirement. The plan is a single-employer defined benefit health care plan administered by the Government. The Government has the authority to establish and amend the benefit provisions of the plan. The plan does not issue a publicly available stand-alone financial report.

Employees are covered by seven different Retirement Systems: (1) Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 20 - 25 years of service at any age; or, age 60 and 10 years of service; (2) Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; or, age 55 and 25 years of service; or, age 60 and 10 years of service; or, age 65 and 7 years of service; (3) Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; or, age 55 and 12 years of service; (4) Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 20 - 30 years of service at any age; or, age 55 and 20 years of service; or, age 55 and 12 years of service; (5) Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 20 - 30 years of service at any age; or, age 55 and 25 years of service; or, age 60 with 5 - 10 years of service; (6) Registrar of Voters (ROVERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; or, age 55 and 20 years of service; or, age 60 with 10 years of service; (7) District Attorneys' Retirement System (DARS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; or, age 55 and 24 years of service; or, age 60 with 10 years of service. The plan provisions are contained in the official plan documents.

**Contribution Rates:** Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The premiums of these benefits for retirees are paid, on a bi-weekly basis, jointly by the retiree (approximately 10 percent) and the Government (approximately 90 percent). Contribution rates are contained in the official plan documents.

**Funding Policy:** Prior to November 1, 2007, the Government recognized the cost of providing post-employment medical (the Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective November 1, 2007, the Government implemented Codification Section P50, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions* (Codification Section P50). For the fiscal year ending October 31, 2016, the Government's portion of health care funding cost for retired employees totaled \$2,347,059. This amount was applied toward the Net OPEB Obligation as shown in the following table.

**Annual Required Contribution:** The Government's other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with Codification Section P50. The ARC is the sum of the normal cost plus the contribution to amortize the unfunded actuarial liability (UAAL). A level-dollar, open amortization period of 30 years (the maximum amortization period allowed by Codification Section P50) has been used for the post-employment benefits.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The actuarially computed ARC is as follows:

Normal Cost	\$ 545,728
30-year UAL amortization amount	<u>1,580,795</u>
Annual required contribution	<u>\$ 2,126,523</u>

The following table shows the components of the Government's annual OPEB cost for the year, the amount contributed to the plan, and the changes in the Government's net OPEB obligation:

Annual required contribution	\$ 2,126,523
Interest on Net OPEB Obligation	131,206
ARC adjustment	<u>(189,691)</u>
Annual OPEB cost (expense)	2,068,038
Contributions made	-
Current year retiree premium	<u>(2,347,059)</u>
Change in net OPEB obligation	(279,021)
Net OPEB obligation - beginning of year	<u>3,280,148</u>
Net OPEB obligation - end of year	<u>\$ 3,001,127</u>

The Government's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation as of 2014, 2015, and 2016 follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
10/31/2016	\$ 2,068,038	113.49%	\$ 3,001,127
10/31/2015	1,935,937	114.28%	3,280,148
10/31/2014	1,855,600	110.39%	3,556,538

Funded Status and Funding Progress: During the fiscal year ending October 31, 2016, the Government made no contributions to its post employment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. Based on the November 1, 2015 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year October 31, 2016 was \$28,429,030, which is defined as that portion, as determined by a particular actuarial cost method (the Government used the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The funded status of the plan as of November 1, 2015, was as follows:

Actuarial Accrued Liability (AAL)	\$ 28,429,030
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 28,429,030</u>
Funded Ratio (Act Val. Assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 111,063,441
UAAL as a percentage of covered payroll	25.60%

The schedule of funding progress included in required supplementary information following the notes to the financial statements presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Actuarial Methods and Assumptions:** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Projections of benefits are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Government and its employee plan members) and include the types of benefits at the time of each valuation and on the pattern of sharing of benefit costs between the Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method:** The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets:** As of the valuation date, there are not any assets. It is anticipated that in future valuations, should funding take place, a smoothed fair value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of Codification Section P50.

**Turnover Rate:** An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 16%.

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Notes to the Basic Financial Statements (Continued)

Post employment Benefit Plan Eligibility Requirements: It is assumed that entitlement to benefits will commence six years after earliest eligibility to enter the D.R.O.P. as described above under the heading "Plan Description". This consists of three to five years in D.R.O.P. in combination with an additional one to three years delay. Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate): Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate: The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5% for ten years out and later.

Mortality Rate: The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits: The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired. Since "unblended" rates are required by Codification Section P50 for valuation purposes, we have estimated the unblended retiree rates for pre-Medicare eligibility as being 130% of the blended rates. Coverage is provided for retirees only, not dependents, and ceases after Medicare eligibility.

Post-retirement Benefit Increases: The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Inflation Rate: Included in both the investment return assumption and the healthcare cost trend rates above is an implicit inflation assumption of 2.5% annually.

Projected Salary Increases: This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salaries.

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Notes to the Basic Financial Statements (Continued)

(20) Employee Retirement Systems

The Government participates in seven cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all Government employees participate in one of the following retirement systems:

**Plan Descriptions:**

Municipal Employees' Retirement System (MERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1731 and 11:1781. The Government participates in Plan A.

Parochial Employees' Retirement System (PERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:1941. The Government participates in Plan A.

State of Louisiana - Municipal Police Employees' Retirement System (MPERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2211 and 11:2220.

State of Louisiana - Firefighters' Retirement System (FRS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2251-2254 and 11:2256.

Louisiana State Employees' Retirement System (LASERS) provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

District Attorneys' Retirement System (DARS) provides retirement, disability, and survivor benefits to district attorneys, assistant district attorneys, and employees of the Louisiana District Attorneys' Association and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:1632-1633.

Registrar of Voters Employees' Retirement System (ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

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Notes to the Basic Financial Statements (Continued)

A brief summary of eligibility and benefits of the plans are provided in the following table:

	MERS	MPERS	FRS	PERS
Final average salary	Highest 60 months	Highest 36 months or 60 months <sup>2</sup>	Highest 36 months	Final average compensation
Years of service required and/or age eligible for benefits	25 years of any age 10 years age 60 20 years any age <sup>1</sup>	25 years of any age 20 years age 55 12 years age 55 20 years any age <sup>1</sup> 30 years any age <sup>3</sup> 25 years age 55 <sup>3</sup> 10 years age 60 <sup>3</sup>	25 years of any age 20 years age 50 12 years age 55	30 years of any age 25 years age 55 <sup>5</sup> 10 years age 60 <sup>5</sup> 7 years age 65 <sup>5</sup>
Benefit percent per years of service	3.00%	2.50 - 3.33% <sup>4</sup>	3.33%	3.00%
		LASERS	ROVERS	DARS
Final average salary		Highest 36 months or 60 months <sup>6</sup>	Highest 36 months or 60 months <sup>6</sup>	Highest 36 months or 60 months <sup>6</sup>
Years of service required and/or age eligible for benefits		30 years of any age 25 years age 55 20 years of any age <sup>1</sup> 5-10 years age 60 <sup>7</sup>	30 years of any age <sup>10,11</sup> 20 years age 55 <sup>10,11</sup> 10 years age 60 <sup>10,11</sup>	30 years of any age 24 years age 55 <sup>12</sup> 10 years age 60 <sup>12</sup>
Benefit percent per years of service		2.5% - 3.5% <sup>8</sup>	3.0% - 3.33% <sup>9</sup>	3.0% - 3.5% <sup>12</sup>

<sup>1</sup> With actuarial reduced benefits

<sup>2</sup> Membership commencing January 1, 2013

<sup>3</sup> Under non hazardous duty sub plan commencing January 1, 2013

<sup>4</sup> Membership commencing January 1, 2013 non hazardous duty plan 2.5%, hazardous duty plan 3.0%, membership prior to January 1, 2013 3.33%.

<sup>5</sup> Employees hired after January 1, 2007: 30 years age 55, 10 years age 62, 7 years age 67

<sup>6</sup> Employees hired after 6/30/06 use the revised benefit calculation based on the highest 60 months

<sup>7</sup> Five to ten years of creditable service at age 60 depending upon the plan or when hired

<sup>8</sup> Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%

<sup>9</sup> Benefit percent varies depending on hire date

<sup>10</sup> For those hired prior to 1/1/2013

<sup>11</sup> Hired after 12/31/12 age eligibility is 30 years at 55, 20 years at 60, and 10 years at age 62

<sup>12</sup> Joined plan after July 1, 1990

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Notes to the Basic Financial Statements (Continued)

**Contributions**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, MERS, PERS, DARS, And ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities. Contributions of employees, employers, and non-employer contributing entities effective for the year ended October 31, 2016 for the defined benefit pension plans in which the primary government is a participating employer were as follows:

<u>Plan</u>	<u>Active Member Contribution Percentage</u>	<u>Employer Contribution Percentage</u>	<u>Amount from Nonemployer Contributing Entities</u>	<u>Amount of Government Contributions</u>
MERS	9.50%	23.25%	\$ 1,022,281	\$ 6,421,364
MPERS	10.00%	31.75%	1,005,268	4,628,660
FRS	10.00%	25.25%	1,459,721	3,618,058
PERS	9.50%	13.00%	436,285	4,473,091
LASERS	11.50%	38.00%	-	77,526
ROVERS	7.00%	20.00%	21,557	23,830
DARS	8.00%	0.00%	147,284	22,986

**Net Pension Liability**

The Government's net pension liability at October 31, 2016 is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the Government is a participating employer. The Government's net pension liability for each plan was measured as of the plan's measurement date (June 30, 2016 for all plans except PERS and December 31, 2015 for PERS) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Government's proportionate share of the net pension liability for each of the plans in which it participates was based on the Government's required contributions in proportion to total required contributions for all employers.

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Notes to the Basic Financial Statements (Continued)

As of the most recent measurement date, the Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

Plan	Proportionate Share of Net Pension Liability	Proportionate Share (%) of Net Pension Liability	Increase/(Decrease) from Prior Measurement Date
MERS	\$ 69,151,342	16.871487%	0.342588%
MPERS	50,643,169	5.403196%	-0.017345%
FRS	38,459,999	5.879921%	0.323633%
PERS	15,768,618	5.990462%	-0.064436%
LASERS	896,997	0.011420%	0.000720%
ROVERS	219,113	0.772199%	-0.044872%
DARS	325,610	1.701137%	-0.035682%
Total	<u>\$ 175,464,848</u>		

Since the measurement date of the net pension liability was June 30, 2016 (December 31, 2015 for PERS), the net pension liability is based upon fiduciary net position for each of the plans as of those dates. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

MERS	- <a href="http://www.mersla.com/">http://www.mersla.com/</a>	LASERS	- <a href="http://www.laseronline.org/">http://www.laseronline.org/</a>
MPERS	- <a href="http://lampers.org/">http://lampers.org/</a>	ROVERS	- <a href="http://www.larovers.com/">http://www.larovers.com/</a>
FRS	- <a href="http://www.lafirefightersret.com/">http://www.lafirefightersret.com/</a>	DARS	- <a href="http://ladars.org/">http://ladars.org/</a>
PERS	- <a href="http://www.persla.org/">http://www.persla.org/</a>		

**Actuarial Assumptions**

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

	MERS	MPERS	FRS	PERS
Date of experience study on which significant assumptions are based	7/1/2009 - 6/30/2014	7/1/2010 - 6/30/2014	7/1/2009 - 6/30/2014	1/1/2010 - 12/31/2014
Expected remaining service lives	3	4	7	4
Inflation Rate	2.875%	2.875%	2.875%	2.50%
Projected salary increases	5.0%	4.25% - 9.75%	4.75% - 15.0%	5.25%
Projected benefit changes including COLAs	None	None	None	None
Source of mortality assumptions	(1), (2), (3)	(4), (5)	(3), (6)	(3), (7), (8)

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	<u>LASERS</u>	<u>ROVERS</u>	<u>DARS</u>
Date of experience study on which significant assumptions are based	2009 - 2013	7/1/2009 - 6/30/2014	7/1/2009 - 6/30/2014
Expected remaining service lives	3	5	6
Inflation rate	3.0%	2.5%	2.5%
Projected salary increases	4.0% - 14.5%	6.0%	5.5%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(9), (10)	(11), (12)	(3), (13)

- (1) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables set forward 2 years for males and set forward 1 year for females projected to 2028 using Scale AA.
- (2) RP-2000 Disabled Lives Mortality Table set back 2 years for both males and females.
- (3) RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females.
- (4) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2029 using Scale AA set back 1 year for females.
- (5) RP-2000 Disabled Lives Mortality Table set back 4 years for males and set back 3 years for females.
- (6) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2031 using Scale AA.
- (7) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables projected to 2031 using Scale AA.
- (8) RP-2000 Employees Sex Distinct Tables set back 4 years for males and 3 years for females.
- (9) RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015.
- (10) RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.
- (11) RP-2000 Combined Healthy Mortality Table for active member, healthy annuitants and beneficiaries.
- (12) RP-2000 Disabled Lives Mortality Table for disabled annuitants.
- (13) RP-2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables set back 1 year for females.

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Notes to the Basic Financial Statements (Continued)

**Cost of Living Adjustments**

The pension plans in which the Government participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to the state system (LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to the funded status and interest earnings.

Pursuant to LRS 11:242(B), the power of the Board of Trustees of the statewide systems (MERS, MPERS, FRS, PERS, ROVERS, and DARS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLAs is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

**Discount Rate**

The discount rates used to measure the Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>	<u>DARS</u>
Discount rate	7.50%	7.50%	7.50%	7.00%	7.75%	7.00%	7.00%
Change in discount rate from prior valuation	-	-	-	-0.25%	-	-	-
Plan cash flow assumptions	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Rates incorporated in the Discount Rate:							
Long-term Rate of Return	7.50%	7.50%	7.50%	7.00%	7.75%	7.00%	7.00%
Periods applied	All	All	All	All	All	All	All
Municipal Bond Rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**\*Plan Cash Flow Assumptions:**

- 1) Plan member contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The discount rates used to measure the Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For MERS, MPERS, FRS, LASERS, DARS, and ROVERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model (CAPM), a treasury yield curve approach and an equity building block model. Risk return and correlation are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

Asset Class	MERS*		MPERS*		FRS*		PERS*	
	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Fixed Income	35%	1.80%	21%	0.49%	24%	1.85%	34%	1.06%
Equities	50%	2.60%	53%	3.69%	58%	6.77%	51%	3.56%
Alternative Investments	15%	0.80%	20%	1.11%	8%	6.67%	12%	0.74%
Other	-	-	6%	0.21%	10%	4.30%	-	-
Real Estate	-	-	-	-	-	-	3%	0.19%
Total	<u>100%</u>		<u>100%</u>		<u>100%</u>		<u>100%</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Asset Class	LASERS**		ROVERS*		DARS*	
	Target Allocation	Long-term Expected Rate of Return	Target Allocation	Long-term Expected Rate of Return	Target Allocation	Long-term Expected Rate of Return
Cash	-	-	-	-	4%	0.50%
Fixed Income	-	-	-	-	33%	6.85%
Domestic Fixed Income	8%	1.63%	20%	0.50%	-	-
International Fixed Income	6%	2.47%	10%	0.35%	-	-
Equities	-	-	-	-	58%	10.85%
Domestic Equity	25%	4.31%	40%	3.00%	-	-
International Equity	32%	5.48%	15%	1.28%	-	-
Global Tactical Asset Allocation	7%	2.92%	-	-	-	-
Alternative Investments	22%	7.42%	5%	0.29%	5%	10.50%
Real Estate	-	-	10%	0.45%	-	-
Total	<u>100%</u>		<u>100%</u>		<u>100%</u>	

\*Arithmetic real rates of return

\*\*Geometric real rates of return

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended October 31, 2016, the Government recognized \$33,485,517 in pension expense related to all defined benefit plans in which it participates. MERS, PERS, DARS, and ROVERS recognized revenues in the amount of \$589,203 in ad valorem taxes collected from non-employee contributing entities.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

At October 31, 2016, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 519	\$ 7,181,542
Changes of assumptions	8,893,311	94,182
Net difference between projected and actual earnings on pension plan investments	47,679,407	-
Change in proportion and differences between employer contributions and proportionate share of contributions	5,994,797	361,898
Employer contributions subsequent to the measurement date	<u>9,049,162</u>	-
Total	<u>\$71,617,196</u>	<u>\$ 7,637,622</u>

Deferred outflows of resources of \$9,049,162 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the year ending October 31, 2017. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Year Ended October 31	Net Amount to be Recognized in Pension Expense
2017	\$ 16,130,156
2018	13,014,151
2019	15,827,627
2020	9,380,688
2021	408,469
Thereafter	<u>169,321</u>
	<u>\$ 54,930,412</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

**Sensitivity of the Government's Proportional Share of the Net Pension Liabilities to Changes in the Discount Rate:**

The following presents the Government's proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the Government's proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan	Current Discount Rate	Net Pension Liability		
		1% Decrease	Current Discount Rate	1% Increase
MERS	7.50%	\$ 87,904,229	\$ 69,151,342	\$ 53,149,383
MPERS	7.50%	67,511,701	50,643,169	36,480,507
FRS	7.50%	52,398,643	38,459,999	26,737,859
PERS	7.00%	39,506,121	15,768,618	(4,292,431)
LASERS	7.75%	1,102,044	896,997	722,771
ROVERS	7.00%	304,630	219,113	145,440
DARS	7.00%	1,228,673	325,610	(219,570)
Total		<u>\$ 249,956,041</u>	<u>\$ 175,464,848</u>	<u>\$ 112,723,959</u>

**Payables to the Pension Plans**

The Government recorded accrued liabilities to each of the pension plans for the year ended October 31, 2016 for the contractually required contributions for the month of October 2016. The amounts are included in liabilities under the amounts reported as accounts and other payables. The balance due to each plan at October 31, 2016 is as follows:

Plan	
MERS	\$ 940,863
MPERS	588,428
FRS	434,853
PERS	708,599
Total	<u>\$ 2,672,743</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(21) On-Behalf Payments for Salaries and Benefits

GASB Statement No. 24, *Accounting and Financial Reporting For Certain Grants and Other Financial Assistance* requires the Government to report and disclose in the financial statements on-behalf salary and fringe benefit payments made by the State of Louisiana to certain groups of Government employees.

Supplementary salary payments are made by the state directly to certain groups of employees. The Government is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the fiscal year ended October 31, 2016, the state paid supplemental salaries in the amount of \$3,005,927 to city marshal, fire, and law enforcement employees. The payments are recorded as intergovernmental revenue and public safety expenses/expenditures in the GAAP basis government-wide and General Fund financial statements.

(22) Environmental Liabilities and Regulations

A. LUS

The site upon which the City's first power generation plant was once located has been identified as containing environmental contamination. In 1979, the City built an electrical substation on the site after the 80 year old generation plant was destroyed by fire. While performing electrical upgrades to the substation in 1991, the City discovered traces of petroleum products and began an investigation as to the source of the contaminants and the extent of contamination. As a result of extensive testing on the substation site and adjacent properties, it appears that the source of the contamination is likely to have been caused from underground storage tanks which once contained fuel oil and diesel fuel used in the generation of electrical power by the former utility plant.

The City currently is working with the Louisiana Department of Environmental Quality (LaDEQ) to determine what, if any, further remediation or testing at the site will be required. LaDEQ's Risk Evaluation and Corrective Action Program or "RECAP" now governs the remediation that may be required. While all investigations performed in the past were done with the approval of the LaDEQ, the RECAP regulations require testing and analyses not required during the initial investigations. The City is in the process of performing the required additional investigations at the site. The LaDEQ continues to be involved with all aspects of the project. Approval will be obtained from the LaDEQ prior to any additional investigation.

Based on information currently available, it appears that the site will require some minimal remediation and future monitoring. Costs for those tasks are estimated at \$29,639 and are accrued in the Utilities System Fund at October 31, 2016.

B. LPPA

The Authority is subject to certain federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. The Authority has obtained the environmental permits necessary for the operation of its electric power generation facilities, and management believes the Authority is in compliance in all material respects with these permits, as well as all applicable environmental laws and regulations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The Environmental Protection Agency (EPA) has proposed and adopted rules under the authority of the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>) from the Authority's generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restrictions on SO<sub>2</sub> emissions from certain generating units. The CAA requires these generating units to possess a regulatory "allowance" for each ton of SO<sub>2</sub> emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. The Authority has sufficient allowances for operations and expects to have sufficient allowances operations in the foreseeable future under the Acid Rain Program.

On July 6, 2011, the EPA finalized a rule titled "Federal Implementation Plans to Reduce Interstate Transport of Fine Particulate Matter and Ozone" that later became known as Cross-State Air Pollution Rule (CSAPR) to address air pollution from upwind states that crosses state lines and affects air quality in downwind states. CSAPR imposes significant reductions in SO<sub>2</sub> and NO<sub>x</sub> emissions from electric generating units (EGUs) that cross state lines. Under CSAPR, the EPA sets total emissions limits for each state, allowing limited interstate (and unlimited intrastate trading) of emission allowances among power plants to comply with these limits beginning January 1, 2012. Specifically for Louisiana, CSAPR limits NO<sub>x</sub> emissions for the ozone season, consisting of the months of May through September.

On December 30, 2011, the D. C. Circuit Court of Appeals issued an order staying implementation of CSAPR. The Court further ordered that the Clean Air Interstate Rule (CAIR), a predecessor rule to CSAPR, remain in place while CSAPR was stayed. On April 29, 2014, the U.S. Supreme Court issued an opinion reversing the August 21, 2012 D. C. Court decision that vacated CSAPR and remanded the case back to the D. C. Circuit, where outstanding issues in the case were to be resolved. The stay remained in place until those issues were settled. On October 23, 2014, the D. C. Circuit granted EPA's request to lift the CSAPR stay. EPA issued a rule that tolled the CSAPR compliance deadlines by three years. CSAPR Phase I implementation became effective January 1, 2015, with Phase 2 beginning in 2017. EPA proposed a CSAPR Update Rule on November 20, 2015 to address interstate transport of air pollution under the 2008 ozone National Ambient Air Quality Standard (NAAQS) and to help downwind states and communities meet and maintain the 2008 ozone NAAQS. The proposal is set to reduce the NO<sub>x</sub> emissions for Phase 2 effective in 2017.

On December 3, 2015, EPA published the proposed update to CSAPR for the 2008 ozone NAAQS. The Authority filed comments to EPA by the deadline of February 2, 2016. EPA finalized the CSAPR Update Rule on October 26, 2016, and the rule became effective on December 27, 2016.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The EPA also has adopted rules under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 16, 2011. The final rule is now known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet specific numeric emission standards and to establish work practice standards to address hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur.

The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final finding that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oil-fired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for Carbon Dioxide (CO<sub>2</sub>) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO<sub>2</sub> emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016.

(23) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds for acquiring and constructing extensions and improvements to the Utilities System, all income and revenues (2016 collections \$222,150,942) of the Utilities System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$214,410,000 and \$90,135,111, respectively. All revenues are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(24) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of the ordinance authorizing and providing for the issuance of Communications System Revenue Bonds to construct a fiber optic infrastructure, all income and revenues (2016 collections \$35,704,723) of the Communications System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$105,255,000 and \$48,053,513, respectively. All revenues are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semiannual interest payment due and 1/12 of the next principal payment due on or before the 20<sup>th</sup> day of each month. On or before the 21<sup>st</sup> day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(25) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations payable solely from and secured by the revenues and other funds including bond proceeds. All income and revenues (2016 collections \$48,326,966) of LPPA are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$85,170,000 and \$38,093,275, respectively. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant. Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds. After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the required amount of working capital for the operation of the plant, the amount of such excess shall be applied (1) to reduce monthly power costs to the Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose, including the payment of subordinated indebtedness.

The Fuel Cost Stability Fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(26) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2016 collections \$43,391,836) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal and interest balances in the amount of \$150,175,000 and \$64,617,329, respectively, at October 31, 2016.

B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2016 collections \$36,192,939) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal and interest balances in the amount of \$87,905,000 and \$29,038,323, respectively, at October 31, 2016.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
  5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located in the Lafayette I-10 Corridor District at Mile Marker 103 (2016 collections \$1,539,855) are dedicated for financing economic development projects in the District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$4,714,018 for the period ended October 31, 2016.

(27) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- c. Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Government in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of net position for the following approximates fair value due to the short maturities of these instruments: cash, accounts receivable, and accounts payable.

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Notes to the Basic Financial Statements (Continued)

- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

The following table presents assets that are measured at fair value on a recurring basis at October 31, 2016:

Primary Government:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 219,468,303	\$ 219,468,303	\$ -	\$ -
U.S. Instrumentalities	105,409,496	-	105,409,496	-
	<u>\$ 324,877,799</u>	<u>\$ 219,468,303</u>	<u>\$ 105,409,496</u>	<u>\$ -</u>

Fiduciary Funds:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 15,779	\$ 15,779	\$ -	\$ -
U.S. Instrumentalities	1,661	-	1,661	-
	<u>\$ 17,440</u>	<u>\$ 15,779</u>	<u>\$ 1,661</u>	<u>\$ -</u>

(28) Deficit Fund Balance and Unrestricted Net Position of Individual Funds

The following funds reported deficit fund balance and net position at October 31, 2016:

Enterprise fund:

Communications System - net position \$ (51,395,823)

Internal service fund:

Self-Insurance - fund balance \$ (5,040,767)

These deficits will be funded by future excess revenues.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(29) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation, benefits, and other payments to the Government's Mayor-President for the year ended October 31, 2016 follows:

	L.J. "Joey" Durel, Jr. November 1, 2015 - January 4, 2016	Joel Robideaux January 4, 2016 - October 31, 2016
Salary	\$ 21,608	\$ 94,311
Benefits (insurance, retirement, medicare)	5,747	24,989
Vehicle subsidy lease	1,165	4,835
Expense allowance	3,600	-
Per diem	703	768
Transportation	370	329
Travel	1,972	5,438
Registration fees	-	75
Telecommunications	121	-
Special meals	41	899

(30) Compensation of Council

The compensation paid to the council members for the year ended October 31, 2016 follows:

Kevin Naquin	\$ 28,264
Jay Castille	28,364
Brandon Shelvin	5,174
Patrick Lewis	23,715
Kenneth P. Boudreaux	30,292
Jared Bellard	25,480
Andre "Andy" Naquin	4,704
Bruce Conque	23,876
Donald L. Bertrand	5,174
Nanette Cook	22,584
Keith Patin	4,894
Liz W. Hebert	22,584
William G. Theriot	25,480
	<u>\$250,585</u>

(31) Change in Estimate

As a result of an experience based study conducted on the Communications System's capital assets, the Government increased its estimate of the useful lives of certain classes of fiber optic assets. The change is being applied prospectively, beginning November 1, 2015. The effect of this change in the current period is a decrease of \$4,379,353 in Communications System's operating expenses and business-type activities expenses and the corresponding increases in changes in net position for the enterprise funds and the business-type activities.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(32) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements which were not required to be implemented by the Government during the current fiscal year.

- GASB Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans." The requirements of this Statement are effective for fiscal years beginning after June 15, 2016.
- GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." The requirements of this Statement are effective for fiscal years beginning after June 15, 2017.
- GASB Statement No. 77, "Tax Abatement Disclosures." The requirements of this Statement are effective for fiscal years beginning after December 15, 2015.
- GASB Statement No. 78, "Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans." The requirements of this Statement are effective for fiscal years beginning after December 15, 2015.
- GASB Statement No. 79, "Certain External Investment Pools and Pool Participants." The requirements of this Statement are effective for fiscal years beginning after December 15, 2015.
- GASB Statement No. 80, "Blending Requirements for Certain Components." The requirements of this Statement are effective for fiscal years beginning after June 15, 2016.
- GASB Statement No. 81, "Irrevocable Split-Interest Agreements." The requirements of this Statement are effective for fiscal years beginning after December 15, 2016.
- GASB Statement No. 82, "Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73." The requirements of this Statement are effective for fiscal years beginning after June 15, 2016, except for the requirements of paragraph 7 in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017.
- GASB Statement No. 83, "Certain Asset Retirement Obligations." The requirements of this Statement are effective for fiscal years beginning after June 15, 2018.
- GASB Statement No. 84, "Fiduciary Activities." The requirements of this Statement are effective for fiscal years beginning after December 15, 2018.
- GASB Statement No. 85, "Omnibus 2017." The requirements of this Statement are effective for fiscal years beginning after June 15, 2017.

The effect of implementation of these new pronouncements on the Government's financial statements has not yet been determined.

(33) Subsequent Events

On February 16, 2017, the State Bond Commission approved the following:

- A. Issuance of \$71,000,000 Public Improvement Sales Tax Revenue Bonds, in one or more series, not exceeding 5% interest rate and 25 year term for the purpose of purchasing, constructing, acquiring, extending and/or improving public works or capital improvements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

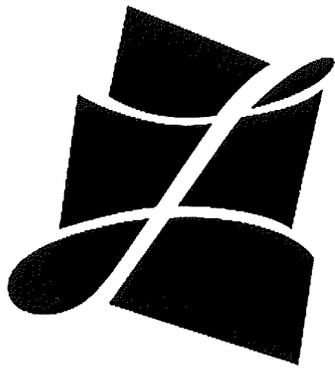
- B. Issuance of \$79,000,000 Public Improvement Sales Tax Refunding Bonds, in one or more series, not exceeding 5% interest rate and maturing no later than March 1, 2036, refunding all or a portion of certain existing public improvement sales tax bonds.
- C. Issuance of \$22,000,000 General Obligation Refunding Bonds, in one or more series, not exceeding 5% interest rate and maturing no later than March 1, 2035, refunding all or a portion of the existing general obligation bonds.

(34) Prior Year Restatement

Effective November 1, 2015, the Government changed the Animal Control Shelter Fund from an enterprise fund (business-type activities) to a special revenue fund (governmental activities). Enterprise funds are intended to operate in a manner similar to private business enterprises, where the costs of services (including depreciation) are financed or recovered primarily through user charges. Since the operations of the Animal Control Shelter are not entirely dependent upon charges for services, but are financed primarily through governmental fund transfers, it should be accounted for in a separate special revenue fund. This change resulted in a restatement of previously reported net position as follows:

	Government-Wide Financial Statements	
	Governmental Activities	Business-type Activities
November 1, 2015 net position, as previously reported	\$ 424,464,818	\$ 519,077,199
Net effect of reclassifying Animal Control Shelter Fund	605,099	(605,099)
November 1, 2015 net position, as restated	\$ 425,069,917	\$ 518,472,100

	Fund Financial Statements			
	Other Governmental Funds	Total Governmental Funds	Other Enterprise Funds	Total Enterprise Funds
November 1, 2015 net position, as previously reported	\$ 196,861,456	\$ 282,029,624	\$ 5,749,023	\$ 519,476,476
Net effect of reclassifying Animal Control Shelter Fund	771,227	771,227	(605,099)	(605,099)
November 1, 2015 net position, as restated	\$ 197,632,683	\$ 282,800,851	\$ 5,143,924	\$ 518,871,377



Lafayette  
CONSOLIDATED GOVERNMENT

**Required Supplementary  
Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

General Fund

Combined Budgetary Comparison Schedule  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 26,060,641	\$ 26,716,502	\$ 26,824,131	\$ 107,629
Sales and use	35,519,928	31,955,930	32,481,550	525,620
Utility System payments in lieu of taxes	22,800,000	22,800,000	23,506,557	706,557
Other	4,084,918	3,948,623	4,057,535	108,912
Licenses and permits	2,959,950	3,022,133	3,052,131	29,998
Intergovernmental -				
State shared revenue	861,716	708,695	656,795	(51,900)
On-behalf payments	3,005,927	3,005,927	3,005,927	-
Other	300,326	581,964	549,640	(32,324)
Charges for services	9,864,810	10,009,161	9,779,555	(229,606)
Fines and forfeits	1,545,200	1,545,200	1,533,732	(11,468)
Investment earnings	72,650	196,106	218,420	22,314
Miscellaneous	779,546	789,061	642,546	(146,515)
Total revenues	<u>107,855,612</u>	<u>105,279,302</u>	<u>106,308,519</u>	<u>1,029,217</u>
Expenditures:				
Current -				
General government	26,762,798	26,925,734	23,741,755	3,183,979
Public safety	62,825,600	63,824,094	60,519,633	3,304,461
Public works	4,209,199	4,540,916	3,809,704	731,212
Culture and recreation	368,000	429,389	134,795	294,594
Health and welfare	188,121	188,121	186,013	2,108
Economic opportunity	52,691	52,691	45,251	7,440
Total expenditures	<u>94,406,409</u>	<u>95,960,945</u>	<u>88,437,151</u>	<u>7,523,794</u>
Excess of revenues over expenditures	<u>13,449,203</u>	<u>9,318,357</u>	<u>17,871,368</u>	<u>8,553,011</u>
Other financing sources (uses):				
Transfers in	7,860,110	7,794,569	7,863,580	69,011
Transfers out	<u>(24,484,258)</u>	<u>(23,585,256)</u>	<u>(22,496,397)</u>	<u>1,088,859</u>
Total other financing sources (uses)	<u>(16,624,148)</u>	<u>(15,790,687)</u>	<u>(14,632,817)</u>	<u>1,157,870</u>
Net change in fund balance	(3,174,945)	(6,472,330)	3,238,551	9,710,881
Fund balance, beginning	<u>42,840,038</u>	<u>42,840,038</u>	<u>42,840,038</u>	<u>-</u>
Fund balance, ending	<u>\$ 39,665,093</u>	<u>\$ 36,367,708</u>	<u>\$ 46,078,589</u>	<u>\$ 9,710,881</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Funding Progress  
For the Year Ended October 31, 2016

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
November 1, 2011	\$ -	\$24,089,933	\$24,089,933	0.0%	\$ 102,702,671	23.46%
November 1, 2013	-	24,456,505	24,456,505	0.0%	107,548,094	22.74%
November 1, 2015	-	28,429,030	28,429,030	0.0%	111,063,441	25.60%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability  
For the Fiscal Year Ended October 31, 2016

Plan/ Fiscal Year	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
<b>MERS</b>					
6/30/2016	16.871487%	\$ 69,151,342	\$30,084,365	229.9%	62.11%
6/30/2015	16.528899%	59,043,816	28,047,159	210.5%	66.18%
<b>MPERS</b>					
6/30/2016	5.403196%	50,643,169	15,179,586	333.6%	66.04%
6/30/2015	5.420541%	42,464,273	14,481,860	293.2%	70.73%
<b>FRS</b>					
6/30/2016	5.879921%	38,459,999	13,254,851	290.2%	68.16%
6/30/2015	5.556288%	29,987,911	11,742,851	255.4%	72.45%
<b>PERS</b>					
12/31/2015	5.990462%	15,768,618	34,292,021	45.98%	92.23%
12/31/2014	6.054898%	1,655,459	31,791,663	5.21%	99.15%
<b>LASERS</b>					
6/30/2016	0.011420%	896,997	214,840	417.5%	57.70%
6/30/2015	0.010700%	727,421	197,239	368.8%	62.70%
<b>ROVERS</b>					
6/30/2016	0.772199%	219,113	121,453	180.4%	73.98%
6/30/2015	0.817071%	200,104	112,689	177.6%	76.86%
<b>DARS</b>					
6/30/2016	1.701137%	325,610	1,440,543	22.6%	95.09%
6/30/2015	1.736819%	93,554	1,018,543	9.2%	98.56%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Employer Contributions  
For the Fiscal Year Ended October 31, 2016

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
<b>MERS</b>					
2016	\$ 6,421,364	\$ 6,421,364	\$ -	\$ 30,699,748	20.92%
2015	5,639,211	5,639,211	-	28,552,967	19.75%
<b>MPERS</b>					
2016	4,628,660	4,628,660	-	15,301,355	30.25%
2015	4,565,299	4,565,299	-	14,806,375	30.83%
<b>FRS</b>					
2016	3,618,058	3,618,058	-	13,610,250	26.58%
2015	3,474,961	3,474,961	-	12,157,298	28.58%
<b>PERS</b>					
2016	4,473,091	4,473,091	-	33,759,177	13.25%
2015	5,161,225	5,161,225	-	34,991,356	14.75%
<b>LASERS</b>					
2016	77,526	77,526	-	205,841	37.66%
2015	81,170	81,170	-	201,082	40.37%
<b>ROVERS</b>					
2016	23,830	23,830	-	109,985	21.67%
2015	25,660	25,660	-	108,423	23.67%
<b>DARS</b>					
2016	22,986	22,986	-	987,968	2.33%
2015	60,592	60,592	-	1,038,720	5.83%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Required Supplementary Information

(1) Budget and Budgetary Accounting

The budgets for the General, Special Revenue, and Debt Service funds for fiscal year 2016 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP). The Capital Projects Funds' budgets were prepared on a project basis and, therefore, are not presented. No budget is presented for the Paving and Sewer Special Assessment Bonds Funds because no expenditures were anticipated for these funds.

The Government follows the procedures detailed below in adopting its budget.

- a. At least 90 days prior to the beginning of each fiscal year, the Mayor-President submits to the Council a proposed budget in the form required by the City-Parish Charter.
- b. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
- c. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
- d. The Mayor-President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
- e. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Mayor-President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
- f. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
- g. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
- h. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Required Supplementary Information

(2) Pension Plans

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plans. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

**Other Supplementary  
Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Balance Sheet  
October 31, 2016

	City	Parish	Total
<b>ASSETS</b>			
Cash	\$ 3,502,900	\$ 176,168	\$ 3,679,068
Investments	36,006,328	1,868,805	37,875,133
Accounts receivable, net	1,145,288	237,831	1,383,119
Accrued interest receivable	62,430	3,240	65,670
Due from other funds	5,309,581	75,558	5,385,139
Due from component units	8,217	8,217	16,434
Due from other governmental agencies	327,536	355,054	682,590
Prepaid items	1,465	-	1,465
Property held for resale	792,807	-	792,807
	<u>\$ 47,156,552</u>	<u>\$ 2,724,873</u>	<u>\$ 49,881,425</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 503,850	\$ 124,607	\$ 628,457
Accrued salaries and benefits	953,127	74,260	1,027,387
Other payables	575,508	16,848	592,356
Due to other funds	731,395	788,965	1,520,360
Due to component units	16,347	-	16,347
Unearned revenue	17,929	-	17,929
	<u>2,798,156</u>	<u>1,004,680</u>	<u>3,802,836</u>
Fund balances:			
Nonspendable for prepaid items	1,465	-	1,465
Committed for incomplete projects	-	519,458	519,458
Assigned for subsequent year's expenditures	1,913,504	466,983	2,380,487
Unassigned	42,443,427	733,752	43,177,179
	<u>44,358,396</u>	<u>1,720,193</u>	<u>46,078,589</u>
	<u>\$ 47,156,552</u>	<u>\$ 2,724,873</u>	<u>\$ 49,881,425</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2016

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Revenues:			
Taxes -			
Ad valorem	\$ 23,133,831	\$ 3,690,300	\$ 26,824,131
Sales and use	27,816,600	4,664,950	32,481,550
Utility System payments in lieu of taxes	23,506,557	-	23,506,557
Other	2,499,358	1,558,177	4,057,535
Licenses and permits	2,497,716	554,415	3,052,131
Intergovernmental -			
State shared revenue	167,222	489,573	656,795
On-behalf payments	3,005,927	-	3,005,927
Other	-	549,640	549,640
Charges for services	8,429,633	1,349,922	9,779,555
Fines and forfeits	1,519,604	14,128	1,533,732
Investment earnings	209,281	9,139	218,420
Miscellaneous	638,536	4,010	642,546
Total revenues	<u>93,424,265</u>	<u>12,884,254</u>	<u>106,308,519</u>
Expenditures:			
Current:			
General government	22,485,815	1,255,940	23,741,755
Public safety	56,821,031	3,698,602	60,519,633
Public works	3,744,334	65,370	3,809,704
Culture and recreation	-	134,795	134,795
Health and welfare	-	186,013	186,013
Economic opportunity	-	45,251	45,251
Total expenditures	<u>83,051,180</u>	<u>5,385,971</u>	<u>88,437,151</u>
Excess of revenues over expenditures	<u>10,373,085</u>	<u>7,498,283</u>	<u>17,871,368</u>
Other financing sources (uses):			
Transfers in	1,322,750	-	1,322,750
Transfers out	(12,893,410)	(3,062,157)	(15,955,567)
Internal transfers	6,540,830	(6,540,830)	-
Total other financing sources (uses)	<u>(5,029,830)</u>	<u>(9,602,987)</u>	<u>(14,632,817)</u>
Net change in fund balances	5,343,255	(2,104,704)	3,238,551
Fund balances, beginning	<u>39,015,141</u>	<u>3,824,897</u>	<u>42,840,038</u>
Fund balances, ending	<u>\$ 44,358,396</u>	<u>\$ 1,720,193</u>	<u>\$ 46,078,589</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Taxes -					
Ad valorem	\$ 22,509,336	\$ 23,103,908	\$ 23,133,831	\$ 29,923	\$ 21,941,355
Sales and use taxes	29,212,699	27,600,588	27,816,600	216,012	28,877,334
Utility system payments in lieu of taxes	22,800,000	22,800,000	23,506,557	706,557	22,847,494
Other	2,444,576	2,390,441	2,499,358	108,917	2,420,918
Licenses and permits	2,485,950	2,487,489	2,497,716	10,227	2,497,984
Intergovernmental -					
State shared revenue	183,000	183,000	167,222	(15,778)	171,840
On-behalf payments	3,005,927	3,005,927	3,005,927	-	2,837,838
Charges for services	8,474,346	8,584,353	8,429,633	(154,720)	8,052,026
Fines and forfeits	1,535,000	1,535,000	1,519,604	(15,396)	1,444,278
Investment earnings	70,000	193,456	209,281	15,825	61,105
Miscellaneous	775,546	783,211	638,536	(144,675)	867,735
Total revenues	<u>93,496,380</u>	<u>92,667,373</u>	<u>93,424,265</u>	<u>756,892</u>	<u>92,019,907</u>
Expenditures:					
Current -					
General government	25,710,957	25,472,234	22,485,815	2,986,419	22,087,116
Public safety	59,452,194	59,971,412	56,821,031	3,150,381	53,919,354
Public works	3,997,199	4,093,874	3,744,334	349,540	3,597,221
Total expenditures	<u>89,160,350</u>	<u>89,537,520</u>	<u>83,051,180</u>	<u>6,486,340</u>	<u>79,603,691</u>
Excess of revenues over expenditures	<u>4,336,030</u>	<u>3,129,853</u>	<u>10,373,085</u>	<u>7,243,232</u>	<u>12,416,216</u>
Other financing sources (uses):					
Transfers in	7,860,110	7,794,569	7,863,580	69,011	7,254,729
Transfers out	(14,215,341)	(13,765,914)	(12,893,410)	872,504	(12,889,123)
Total other financing sources (uses)	<u>(6,355,231)</u>	<u>(5,971,345)</u>	<u>(5,029,830)</u>	<u>941,515</u>	<u>(5,634,394)</u>
Net change in fund balance	(2,019,201)	(2,841,492)	5,343,255	8,184,747	6,781,822
Fund balance, beginning	<u>39,015,141</u>	<u>39,015,141</u>	<u>39,015,141</u>	<u>-</u>	<u>32,233,319</u>
Fund balance, ending	<u>\$ 36,995,940</u>	<u>\$ 36,173,649</u>	<u>\$ 44,358,396</u>	<u>\$ 8,184,747</u>	<u>\$ 39,015,141</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Elected Officials:</b>					
City Council -					
Personnel costs	\$ 784,474	\$ 784,474	\$ 761,831	\$ 22,643	\$ 737,777
Materials and supplies	16,000	16,000	9,793	6,207	11,942
Printing and postage	34,700	33,650	17,289	16,361	13,926
Professional fees	235,800	235,800	225,328	10,472	215,218
Professional services	39,500	39,500	29,340	10,160	9,156
Publications and recording	65,000	65,000	58,272	6,728	55,163
Telephone	29,850	29,850	15,245	14,605	12,568
Tourist promotion	10,500	10,250	1,170	9,080	11,406
Training	2,000	2,000	320	1,680	1,313
Transportation	13,381	13,381	269	13,112	732
Travel and meetings	58,500	59,800	20,812	38,988	24,700
Uninsured losses	827,344	579,243	579,243	-	535,346
Vehicle subsidy leases	7,000	7,000	6,023	977	6,000
Other	110,400	110,400	3,301	107,099	4,276
Total City Council	<u>2,234,449</u>	<u>1,986,348</u>	<u>1,728,236</u>	<u>258,112</u>	<u>1,639,523</u>
Mayor-President's Office -					
Operations:					
Personnel costs	847,799	840,005	820,108	19,897	789,523
Transportation	8,243	8,243	1,324	6,919	2,700
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	10,330	12,233	11,640	593	22,271
Travel and meetings	45,252	42,747	30,533	12,214	38,361
Telephone	13,760	13,760	7,278	6,482	7,384
Printing and postage	7,214	5,131	2,454	2,677	1,692
Vehicle subsidy leases	22,848	22,848	21,524	1,324	21,074
Municipal dues	200	200	135	65	65
Contractual services	5,600	6,750	4,262	2,488	5,625
Tourist promotion	49,000	49,000	40,121	8,879	47,600
Uninsured losses	2,778	1,449	1,449	-	2,475
Other	3,905	3,429	1,304	2,125	2,150
	<u>1,020,529</u>	<u>1,009,395</u>	<u>945,732</u>	<u>63,663</u>	<u>944,520</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
Chief Administrative Office -					
Administration and Emergency Operations:					
Personnel costs	396,655	407,955	398,734	9,221	389,539
Materials and supplies	3,300	4,800	3,398	1,402	1,176
Travel and meetings	3,200	3,200	1,172	2,028	3,656
Telephone and utilities	3,150	3,150	562	2,588	314
Printing and postage	1,111	1,011	485	526	57
Vehicle subsidy leases	7,000	7,000	4,868	2,132	6,163
Other	44,086	42,686	40,183	2,503	40,590
	<u>458,502</u>	<u>469,802</u>	<u>449,402</u>	<u>20,400</u>	<u>441,495</u>
Human Resources:					
Personnel costs	591,877	591,877	556,323	35,554	526,797
Materials and supplies	14,250	14,730	12,847	1,883	9,538
Telephone	1,600	1,600	1,311	289	1,475
Printing and postage	4,450	4,450	1,977	2,473	2,977
Training	19,500	19,100	13,770	5,330	995
Professional services	46,000	46,000	43,626	2,374	50,005
Other	3,441	3,407	1,545	1,862	7,002
	<u>681,118</u>	<u>681,164</u>	<u>631,399</u>	<u>49,765</u>	<u>598,789</u>
International Trade:					
Personnel costs	335,535	335,535	336,150	(615)	316,364
Transportation	4,150	2,350	836	1,514	2,488
Materials and supplies	7,000	10,500	8,923	1,577	9,163
Travel and meetings	12,500	13,500	11,152	2,348	13,190
Telephone and utilities	27,400	25,500	19,051	6,449	19,719
Printing and postage	1,350	1,256	413	843	1,308
Contractual services	17,115	14,161	13,426	735	9,856
Tourist/customer relations	9,000	10,500	10,642	(142)	14,860
Other	17,803	18,551	17,318	1,233	13,235
	<u>431,853</u>	<u>431,853</u>	<u>417,911</u>	<u>13,942</u>	<u>400,183</u>
Small Business Support Services:					
Personnel costs	46,620	46,620	46,281	339	45,835
Printing and postage	2,350	2,350	723	1,627	-
Other	1,550	1,550	469	1,081	116
	<u>50,520</u>	<u>50,520</u>	<u>47,473</u>	<u>3,047</u>	<u>45,951</u>
Total Chief Administrative Office	<u>1,621,993</u>	<u>1,633,339</u>	<u>1,546,185</u>	<u>87,154</u>	<u>1,486,418</u>
Total Mayor-President's Office	<u>2,642,522</u>	<u>2,642,734</u>	<u>2,491,917</u>	<u>150,817</u>	<u>2,430,938</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
City Court -					
Operations:					
Personnel costs	1,952,870	1,944,274	1,926,504	17,770	1,862,357
Transportation	519	499	93	406	135
Materials and supplies	21,100	20,900	20,550	350	21,037
Telephone and utilities	68,800	68,089	55,580	12,509	61,446
Maintenance	5,600	4,770	4,096	674	4,658
Contractual services	2,000	2,000	540	1,460	115,490
Printing and postage	10,500	11,200	11,602	(402)	10,069
Other	274,621	274,971	273,155	1,816	36,137
	<u>2,336,010</u>	<u>2,326,703</u>	<u>2,292,120</u>	<u>34,583</u>	<u>2,111,329</u>
City Marshal:					
Personnel costs	1,666,552	1,689,045	1,681,283	7,762	1,397,367
Transportation	103,726	76,105	77,362	(1,257)	87,988
Telephone	2,000	1,963	1,302	661	952
Training	25,000	23,879	23,879	-	26,161
Uninsured losses	8,938	227,647	227,647	-	252,822
Other	31,800	38,086	38,086	-	32,369
	<u>1,838,016</u>	<u>2,056,725</u>	<u>2,049,559</u>	<u>7,166</u>	<u>1,797,659</u>
Total City Court	<u>4,174,026</u>	<u>4,383,428</u>	<u>4,341,679</u>	<u>41,749</u>	<u>3,908,988</u>
Legal Department -					
Personnel costs	317,741	317,741	315,453	2,288	305,713
Materials and supplies	29,000	29,000	18,017	10,983	17,727
Telephone	4,800	4,800	1,022	3,778	1,191
Contractual services	98,700	98,700	98,700	-	98,700
Printing and binding	800	800	100	700	166
Professional fees	723,038	1,398,038	1,263,109	134,929	993,906
Other	5,608	5,608	644	4,964	1,879
Total Legal Department	<u>1,179,687</u>	<u>1,854,687</u>	<u>1,697,045</u>	<u>157,642</u>	<u>1,419,282</u>
Total Elected Officials	<u>10,230,684</u>	<u>10,867,197</u>	<u>10,258,877</u>	<u>608,320</u>	<u>9,398,731</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Office of Finance and Management:</b>					
Chief Financial Officer -					
Personnel costs	556,840	556,840	464,327	92,513	427,759
Training	8,000	8,000	4,519	3,481	9,409
Materials and supplies	3,595	3,595	2,852	743	2,180
Telephone	3,600	3,600	711	2,889	669
Travel and meetings	1,003	1,003	234	769	834
Printing and postage	960	960	710	250	630
Vehicle subsidy leases	6,200	6,200	6,023	177	6,000
Dues and licenses	1,800	1,800	1,720	80	1,685
Uninsured losses	3,224	6,137	6,137	-	1,913
Other	10,950	10,950	689	10,261	256
	<u>596,172</u>	<u>599,085</u>	<u>487,922</u>	<u>111,163</u>	<u>451,335</u>
Accounting -					
Personnel costs	1,759,896	1,759,896	1,683,562	76,334	1,653,357
Training	7,000	7,000	6,700	300	6,919
Materials and supplies	13,000	12,715	11,983	732	9,409
Telephone	1,200	1,200	678	522	739
Printing and postage	31,000	31,000	25,663	5,337	28,120
Contractual services	2,000	2,000	1,345	655	448
Other	1,130	1,415	1,415	-	756
	<u>1,815,226</u>	<u>1,815,226</u>	<u>1,731,346</u>	<u>83,880</u>	<u>1,699,748</u>
Budget Management -					
Personnel costs	680,380	680,380	594,786	85,594	558,752
Training	2,000	2,000	-	2,000	297
Materials and supplies	4,400	4,400	1,484	2,916	2,165
Telephone	1,330	1,330	169	1,161	187
Printing and postage	6,000	6,000	4,421	1,579	1,274
Contractual services	1,500	1,500	690	810	-
	<u>695,610</u>	<u>695,610</u>	<u>601,550</u>	<u>94,060</u>	<u>562,675</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
Purchasing and Property Management -					
Personnel costs	675,856	675,856	625,852	50,004	637,244
Transportation	2,594	2,594	1,269	1,325	2,240
Training	2,500	2,500	546	1,954	950
Materials and supplies	6,800	6,800	6,400	400	6,681
Telephone	4,000	4,000	2,386	1,614	1,311
Printing and postage	12,500	12,500	5,902	6,598	5,868
Other	1,000	1,000	642	358	194
	<u>705,250</u>	<u>705,250</u>	<u>642,997</u>	<u>62,253</u>	<u>654,488</u>
Risk Management -					
Personnel costs	490,326	475,326	412,764	62,562	443,696
Contractual services	104,000	119,000	117,963	1,037	9,810
Materials and supplies	9,700	8,700	6,640	2,060	7,535
Printing and postage	2,425	2,425	1,382	1,043	1,582
Telephone	7,518	6,518	3,318	3,200	3,287
Training	9,500	8,500	5,916	2,584	3,787
Transportation	7,261	7,261	5,322	1,939	5,037
Uniforms	1,500	1,500	1,157	343	-
Uninsured losses	3,721	2,568	2,568	-	20,576
Other	4,300	7,300	4,721	2,579	4,758
	<u>640,251</u>	<u>639,098</u>	<u>561,751</u>	<u>77,347</u>	<u>500,068</u>
General Accounts -					
External appropriations	1,842,817	1,842,817	1,726,412	116,405	1,668,528
Duplication costs	134,000	114,000	91,613	22,387	102,155
Professional services	76,550	96,550	77,900	18,650	63,978
Accrued leave	3,000,000	3,000,000	2,166,583	833,417	2,454,718
Insurance and bonds	68,000	68,000	27,407	40,593	105,427
Unemployment	152,884	152,884	125,368	27,516	19,245
Dues and licenses	26,000	26,000	24,960	1,040	24,960
Utilities - street lighting	1,770,000	1,770,000	1,565,210	204,790	1,554,816
Group insurance - retirees	891,229	891,229	891,229	-	854,477
Other	12,993	19,318	21,213	(1,895)	58,342
Election	125,000	125,000	21,537	103,463	28,294
	<u>8,099,473</u>	<u>8,105,798</u>	<u>6,739,432</u>	<u>1,366,366</u>	<u>6,934,940</u>
Total Office of Finance and Management	<u>12,551,982</u>	<u>12,560,067</u>	<u>10,764,998</u>	<u>1,795,069</u>	<u>10,803,254</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Department of Information Services and Technology:</b>					
Chief Information Officer:					
Personnel costs	2,883,148	2,883,148	2,666,897	216,251	2,579,847
Training	148,836	148,836	118,501	30,335	22,875
Materials and supplies	20,000	20,000	13,299	6,701	15,651
Telephone	489,760	489,760	423,975	65,785	454,108
Travel and meetings	2,000	2,000	129	1,871	750
Vehicle subsidy leases	6,000	6,000	6,035	(35)	6,000
Printing and postage	800	800	215	585	270
Professional services	1,836,104	1,836,104	1,557,790	278,314	1,608,818
Maintenance	125,258	125,258	114,784	10,474	104,362
Publications and recording	1,000	1,000	50	950	998
Other	32,716	32,716	1,235	31,481	4,702
	<u>5,545,622</u>	<u>5,545,622</u>	<u>4,902,910</u>	<u>642,712</u>	<u>4,798,381</u>
Communications:					
Personnel costs	134,095	134,095	130,359	3,736	127,712
Transportation	5,187	5,187	1,706	3,481	3,824
Materials and supplies	1,900	1,520	735	785	1,457
Telephone	2,048	2,048	211	1,837	928
Printing and postage	3,100	3,100	2,064	1,036	1,956
Maintenance	4,300	3,800	2,614	1,186	1,100
Other	1,400	2,280	2,244	36	4,926
	<u>152,030</u>	<u>152,030</u>	<u>139,933</u>	<u>12,097</u>	<u>141,903</u>
Records Management:					
Personnel costs	104,850	104,850	104,794	56	98,506
Training	4,000	4,020	2,071	1,949	3,684
Materials and supplies	3,800	3,788	3,517	271	3,269
Telephone	642	642	-	642	14
Transportation	623	815	555	260	145
Other	1,200	1,000	504	496	824
	<u>115,115</u>	<u>115,115</u>	<u>111,441</u>	<u>3,674</u>	<u>106,442</u>
Total Department of Information Services and Technology	<u>5,812,767</u>	<u>5,812,767</u>	<u>5,154,284</u>	<u>658,483</u>	<u>5,046,726</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Police Department:</b>					
Personnel costs	25,573,402	25,542,276	24,640,854	901,422	24,149,114
Contractual services	247,083	328,283	230,484	97,799	212,773
Coroner's fees	114,950	120,800	108,018	12,782	106,522
Maintenance	208,968	133,968	92,043	41,925	73,893
Materials and supplies	368,657	368,984	313,371	55,613	306,632
Municipal dues	8,475	25,475	23,788	1,687	19,363
Rent	3,630	3,630	3,630	-	3,630
Telephone and utilities	689,771	689,771	447,462	242,309	361,110
Transportation	1,371,360	1,371,360	1,065,936	305,424	497,649
Travel and meetings	27,200	18,700	14,299	4,401	3,607
Training	291,915	279,915	268,550	11,365	208,405
Printing and postage	29,100	28,200	22,368	5,832	19,731
Professional services	22,300	22,300	8,019	14,281	72,229
Undercover investigations	23,500	7,935	1,799	6,136	1,640
Uniforms	220,815	219,932	178,954	40,978	168,141
Uninsured losses	1,078,668	700,134	700,134	-	1,046,117
Vehicle subsidy leases	101,600	101,600	103,705	(2,105)	112,253
External appropriations	383,500	343,944	326,023	17,921	302,379
Other	237,670	236,870	138,870	98,000	99,080
Total Police Department	<u>31,002,564</u>	<u>30,544,077</u>	<u>28,688,307</u>	<u>1,855,770</u>	<u>27,764,268</u>
<b>Fire Department:</b>					
Personnel costs	21,317,498	21,377,108	20,351,858	1,025,250	18,867,277
Maintenance	68,740	69,740	56,397	13,343	50,488
Materials and supplies	104,600	102,545	90,254	12,291	81,038
Telephone and utilities	278,000	288,569	292,057	(3,488)	263,421
Transportation	650,256	650,256	710,823	(60,567)	668,414
Travel and meetings	4,500	10,000	9,853	147	3,206
Training	100,000	89,000	58,648	30,352	88,024
Tourist/customer relations	8,500	10,500	10,220	280	8,248
Printing and postage	2,800	2,800	2,449	351	1,567
Professional services	81,845	81,845	64,756	17,089	48,605
Uniforms	110,900	82,100	30,982	51,118	84,506
Uninsured losses	311,740	366,569	366,569	-	605,047
Other	56,538	58,188	49,134	9,054	56,975
Total Fire Department	<u>23,095,917</u>	<u>23,189,220</u>	<u>22,094,000</u>	<u>1,095,220</u>	<u>20,826,816</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Public Works:</b>					
Facility Maintenance -					
Personnel costs	805,373	807,373	756,114	51,259	750,094
Materials and supplies	205,425	205,425	196,567	8,858	190,036
Telephone and utilities	518,500	518,500	433,683	84,817	442,901
Maintenance	325,420	324,420	301,754	22,666	303,365
Transportation	36,304	36,304	23,980	12,324	25,818
Professional services	119,100	118,100	95,788	22,312	100,365
Uniforms	2,325	2,325	2,323	2	1,984
Other	2,750	22,933	21,287	1,646	1,919
	<u>2,015,197</u>	<u>2,035,380</u>	<u>1,831,496</u>	<u>203,884</u>	<u>1,816,482</u>
Traffic and Transit -					
Personnel costs	1,638,126	1,642,126	1,545,663	96,463	1,493,383
Training	13,969	12,969	12,495	474	8,844
Transportation	81,945	81,945	56,312	25,633	66,845
Materials and supplies	19,500	19,468	15,672	3,796	17,568
Telephone and utilities	210,112	206,112	190,505	15,607	180,438
Printing and postage	1,600	1,632	935	697	827
Uniforms	4,600	5,600	4,828	772	3,175
Maintenance	5,800	5,800	5,021	779	5,239
Professional services	4,000	4,000	2,969	1,031	2,681
Uninsured losses	2,350	76,492	76,492	-	-
Other	-	2,350	1,946	404	1,739
	<u>1,982,002</u>	<u>2,058,494</u>	<u>1,912,838</u>	<u>145,656</u>	<u>1,780,739</u>
 Total Public Works	 <u>3,997,199</u>	 <u>4,093,874</u>	 <u>3,744,334</u>	 <u>349,540</u>	 <u>3,597,221</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

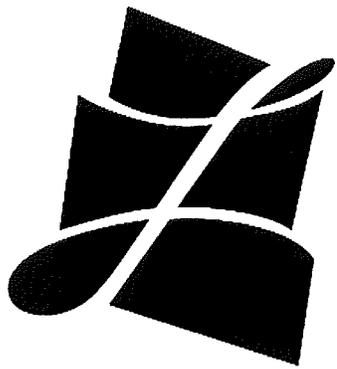
	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Community Development</b>					
<b>Department:</b>					
Administration -					
External appropriations	727,944	727,944	722,915	5,029	594,573
Personnel costs	180,318	180,318	199,539	(19,221)	177,083
Materials and supplies	2,000	1,985	1,746	239	1,623
Telephone	2,600	2,600	216	2,384	951
Vehicle subsidy leases	6,200	6,200	5,434	766	6,133
Uninsured losses	10,006	4,875	4,875	-	12,584
Professional services	72,000	72,000	72,000	-	82,000
Other	13,270	13,285	12,201	1,084	13,346
	<u>1,014,338</u>	<u>1,009,207</u>	<u>1,018,926</u>	<u>(9,719)</u>	<u>888,293</u>
Senior Center -					
Personnel costs	340,288	349,994	310,326	39,668	281,002
Transportation	12,500	12,500	1,769	10,731	2,313
Materials and supplies	8,000	8,100	5,947	2,153	5,560
Telephone and utilities	34,240	34,240	27,146	7,094	18,535
Printing and postage	2,501	2,501	1,385	1,116	1,149
Maintenance	16,000	15,900	8,856	7,044	8,565
Contractual services	6,735	6,735	4,782	1,953	32,302
Tourist/customer relations	5,000	5,000	3,465	1,535	3,866
Other	915	915	-	915	514
	<u>426,179</u>	<u>435,885</u>	<u>363,676</u>	<u>72,209</u>	<u>353,806</u>
Court Services Probation -					
Material and supplies	-	-	-	-	1,424
Government and Business Relations -					
Personnel costs	50,891	50,891	51,456	(565)	49,764
Training	250	1,250	1,249	1	773
Materials and supplies	850	450	237	213	92
Printing and postage	200	100	74	26	88
Travel and meetings	500	-	-	-	-
	<u>52,691</u>	<u>52,691</u>	<u>53,016</u>	<u>(325)</u>	<u>50,717</u>
<b>Total Community Development Department</b>	<u>1,493,208</u>	<u>1,497,783</u>	<u>1,435,618</u>	<u>62,165</u>	<u>1,294,240</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Planning, Zoning, and Development:</b>					
Personnel costs	402,075	402,075	367,830	34,245	353,055
Transportation	1,245	1,245	997	248	927
Materials and supplies	3,500	3,500	2,087	1,413	624
Telephone	2,620	2,620	901	1,719	-
Printing and postage	4,000	4,000	1,642	2,358	-
Travel and meetings	2,500	2,500	2,555	(55)	-
Publication and recording	500	500	60	440	-
Other	12,000	12,000	6,841	5,159	-
	<u>428,440</u>	<u>428,440</u>	<u>382,913</u>	<u>45,527</u>	<u>354,606</u>
<b>Municipal Civil Service:</b>					
Personnel costs	479,574	473,580	463,945	9,635	464,191
Materials and supplies	3,100	2,842	1,979	863	1,448
Telephone	2,800	300	135	165	661
Printing and postage	3,550	3,092	2,601	491	2,881
Publication and recordation	21,925	6,476	5,226	1,250	4,506
Legal fees	19,170	42,079	41,077	1,002	34,556
Training	8,160	6,160	5,100	1,060	2,040
Vehicle subsidy leases	6,000	6,000	6,023	(23)	5,555
Other	3,310	3,566	1,763	1,803	1,991
	<u>547,589</u>	<u>544,095</u>	<u>527,849</u>	<u>16,246</u>	<u>517,829</u>
Total expenditures	<u>\$ 89,160,350</u>	<u>\$ 89,537,520</u>	<u>\$ 83,051,180</u>	<u>\$ 6,486,340</u>	<u>\$ 79,603,691</u>



Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Taxes -					
Ad valorem	\$ 3,551,305	\$ 3,612,594	\$ 3,690,300	\$ 77,706	\$ 3,504,789
Sales and use	6,307,229	4,355,342	4,664,950	309,608	5,812,450
Other	1,640,342	1,558,182	1,558,177	(5)	1,667,332
Licenses and permits	474,000	534,644	554,415	19,771	503,923
Intergovernmental -					
State shared revenue	678,716	525,695	489,573	(36,122)	607,781
Other	300,326	581,964	549,640	(32,324)	467,807
Charges for services	1,390,464	1,424,808	1,349,922	(74,886)	1,318,750
Fines and forfeits	10,200	10,200	14,128	3,928	17,777
Investment earnings	2,650	2,650	9,139	6,489	3,792
Miscellaneous	4,000	5,850	4,010	(1,840)	5,956
Total revenues	<u>14,359,232</u>	<u>12,611,929</u>	<u>12,884,254</u>	<u>272,325</u>	<u>13,910,357</u>
Expenditures:					
Current -					
General government	1,051,841	1,453,500	1,255,940	197,560	1,212,601
Public safety	3,373,406	3,852,682	3,698,602	154,080	3,151,162
Public works	212,000	447,042	65,370	381,672	88,663
Culture and recreation	368,000	429,389	134,795	294,594	185,418
Health and welfare	188,121	188,121	186,013	2,108	161,441
Economic opportunity	52,691	52,691	45,251	7,440	50,453
Total expenditures	<u>5,246,059</u>	<u>6,423,425</u>	<u>5,385,971</u>	<u>1,037,454</u>	<u>4,849,738</u>
Excess of revenues over expenditures	9,113,173	6,188,504	7,498,283	1,309,779	9,060,619
Other financing uses:					
Transfers out	<u>(10,268,917)</u>	<u>(9,819,342)</u>	<u>(9,602,987)</u>	216,355	<u>(9,398,151)</u>
Net change in fund balance	(1,155,744)	(3,630,838)	(2,104,704)	1,526,134	(337,532)
Fund balance, beginning	<u>3,824,897</u>	<u>3,824,897</u>	<u>3,824,897</u>	-	<u>4,162,429</u>
Fund balance, ending	<u>\$ 2,669,153</u>	<u>\$ 194,059</u>	<u>\$ 1,720,193</u>	<u>\$ 1,526,134</u>	<u>\$ 3,824,897</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016		Actual	Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget			
<b>Elected Officials:</b>					
City Council -					
Tourist promotion	\$ 8,000	\$ 9,850	\$ 6,728	\$ 3,122	\$ -
District Courts -					
Judges:					
General government -					
Personnel costs	696,908	712,284	724,287	(12,003)	690,581
District Attorney -					
General government:					
Personnel costs	1,117,953	1,599,401	1,448,272	151,129	1,135,278
Transportation	29,044	30,344	28,445	1,899	27,909
Contractual services	17,500	18,238	17,675	563	17,163
Insurance	15,000	15,152	10,925	4,227	12,833
Other	-	23,071	22,283	788	-
	<u>1,179,497</u>	<u>1,686,206</u>	<u>1,527,600</u>	<u>158,606</u>	<u>1,193,183</u>
Justice of the Peace and Constables -					
General government:					
Personnel costs	178,844	178,844	176,873	1,971	153,795
Training	12,500	12,500	11,084	1,416	10,403
Supplies and materials	800	800	-	800	-
	<u>192,144</u>	<u>192,144</u>	<u>187,957</u>	<u>4,187</u>	<u>164,198</u>
Registrar of Voters -					
General government:					
Personnel costs	163,099	159,449	143,214	16,235	137,901
Telephone	6,304	6,604	6,494	110	4,213
Vehicle subsidy leases	5,400	5,400	5,361	39	5,340
Supplies and materials	3,449	6,420	5,665	755	3,112
Other	22,037	22,416	19,792	2,624	18,625
	<u>200,289</u>	<u>200,289</u>	<u>180,526</u>	<u>19,763</u>	<u>169,191</u>
Total Elected Officials	<u>2,276,838</u>	<u>2,800,773</u>	<u>2,627,098</u>	<u>173,675</u>	<u>2,217,153</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Office of Finance and Management:</b>					
General Accounts -					
General government:					
Dues and subscriptions	16,750	16,750	16,682	68	16,682
Publication and recordation	23,000	23,000	9,569	13,431	8,463
Printing and binding	2,000	2,000	-	2,000	-
Governmental relations	200	200	-	200	-
Charges for collection	198,149	224,278	199,292	24,986	157,332
External appropriations	260,754	260,754	270,270	(9,516)	270,201
Group insurance	32,158	32,158	32,158	-	36,752
Accrued leave	21,730	21,730	-	21,730	35,337
Assessor's office	-	374,020	335,900	38,120	63,830
Other	250,911	250,571	169,330	81,241	445,656
Street lighting	37,900	37,900	35,485	2,415	9,157
Public safety -					
National Guard	6,000	-	-	-	6,000
Office of Emergency Preparedness	96,000	96,000	87,782	8,218	131,272
Contractual services-sheriff	38,500	45,500	41,820	3,680	44,880
Health and welfare -					
Parish Service Officer	41,827	41,827	41,827	-	40,608
Total Office of Finance and Management	<u>1,025,879</u>	<u>1,426,688</u>	<u>1,240,115</u>	<u>186,573</u>	<u>1,266,170</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016			Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget	Actual		
<b>Parishwide Fire Protection:</b>					
Transportation	20,746	27,055	21,589	5,466	15,754
Other	-	-	-	-	12,500
2% fire insurance rebate -					
Milton	46,988	41,156	41,156	-	46,988
Judice	49,708	43,492	43,492	-	49,707
Carencro	94,930	83,702	83,702	-	94,929
Duson	21,485	18,983	18,983	-	21,485
Scott	100,821	88,619	88,619	-	100,821
Broussard	56,807	56,300	56,300	-	56,807
Youngsville	89,052	83,730	83,730	-	89,052
External appropriations -					
Milton	88,000	88,000	81,491	6,509	40,000
Judice	88,000	88,000	75,062	12,938	40,000
Carencro	63,000	63,000	60,810	2,190	40,000
Duson	66,000	66,000	65,145	855	47,005
Scott	106,820	106,820	150,003	(43,183)	40,000
Broussard	63,000	63,000	59,182	3,818	40,000
Youngsville	63,000	56,691	52,643	4,048	40,000
Tower rental	6,000	6,000	6,000	-	6,000
Volunteer fire-fighting assistance	140,000	140,000	141,249	(1,249)	140,000
Total Parishwide Fire Protection	<u>1,164,357</u>	<u>1,120,548</u>	<u>1,129,156</u>	<u>(8,608)</u>	<u>921,048</u>
<b>Public Works:</b>					
Operations -					
Sheriff's crews	100,000	100,000	42,350	57,650	79,183
Parking -					
Repairs and maintenance	<u>112,000</u>	<u>347,042</u>	<u>23,020</u>	<u>324,022</u>	<u>9,480</u>
Total Public Works	<u>212,000</u>	<u>447,042</u>	<u>65,370</u>	<u>381,672</u>	<u>88,663</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2016  
With Comparative Actual Amounts for the Year Ended October 31, 2015

	2016		Actual	Variance with Final Budget Positive (Negative)	2015 Actual
	Original Budget	Final Budget			
<b>Parks and Recreation Department:</b>					
Operations and Maintenance -					
Culture and recreation:					
Equipment purchases	368,000	429,389	134,795	294,594	23,831
Repairs and maintenance	-	-	-	-	59,192
Supplies	-	-	-	-	31,014
Field lighting projects	-	-	-	-	18,754
Park improvements	-	-	-	-	52,627
Total Parks and Recreation Department	<u>368,000</u>	<u>429,389</u>	<u>134,795</u>	<u>294,594</u>	<u>185,418</u>
<b>Community Development Department:</b>					
Federal Programs Administration -					
General government:					
Personnel costs	50,891	50,891	44,848	6,043	49,956
Telephone and utilities	200	200	9	191	15
Other	1,600	1,600	394	1,206	482
Total Community Development Department	<u>52,691</u>	<u>52,691</u>	<u>45,251</u>	<u>7,440</u>	<u>50,453</u>
<b>Others:</b>					
County Agent -					
Conservation of natural resources:					
Transportation	2,594	2,594	1,724	870	2,705
Telephone	15,000	15,682	16,848	(1,166)	13,572
Repairs and maintenance	300	300	-	300	-
Materials and supplies	13,900	12,992	12,166	826	4,062
Uniforms	2,000	626	140	486	1,009
Office expense	1,500	2,500	2,282	218	3,411
Contractual services	110,000	110,600	110,445	155	94,990
Other	1,000	1,000	581	419	1,084
Total Others	<u>146,294</u>	<u>146,294</u>	<u>144,186</u>	<u>2,108</u>	<u>120,833</u>
Total expenditures	<u>\$ 5,246,059</u>	<u>\$ 6,423,425</u>	<u>\$ 5,385,971</u>	<u>\$ 1,037,454</u>	<u>\$ 4,849,738</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type  
October 31, 2016  
With Comparative Totals for October 31, 2015

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2016	2015
<b>ASSETS</b>					
Cash	\$ 9,583,972	\$ 4,422,377	\$ 4,205,904	\$ 18,212,253	\$ 2,147,870
Investments	86,182,037	34,293,107	40,897,838	161,372,982	209,732,485
Accounts receivable, net	888,323	-	-	888,323	866,392
Loans receivable	3,388,684	-	-	3,388,684	2,289,941
Allowance for uncollectible loans	(63,185)	-	-	(63,185)	(32,712)
Assessments receivable	-	76,493	-	76,493	193,219
Accrued interest receivable	144,398	77,705	70,911	293,014	265,712
Due from other funds	1,275,022	2,313,616	-	3,588,638	666,509
Due from other governmental agencies	11,731,644	-	-	11,731,644	12,153,998
Inventories, at cost	37,381	-	-	37,381	23,210
Prepaid items	117,682	-	-	117,682	93,795
Total assets	<u>\$ 113,285,958</u>	<u>\$ 41,183,298</u>	<u>\$ 45,174,653</u>	<u>\$ 199,643,909</u>	<u>\$ 228,400,419</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ 2,940,742	\$ -	\$ -	\$ 2,940,742	\$ 3,007,972
Accounts payable	2,050,236	-	-	2,050,236	1,226,038
Accrued salaries and benefits	530,709	-	-	530,709	465,910
Contracts payable	1,275,558	-	1,663,442	2,939,000	1,945,947
Retainage payable	450,358	-	806,325	1,256,683	1,171,574
Other payables	180,539	-	-	180,539	118,540
Due to other funds	8,813,515	4,244,360	17,520	13,075,395	10,768,505
Due to other governmental agencies	349,786	-	-	349,786	929,285
Unearned revenue	172,877	-	-	172,877	170,409
Total liabilities	<u>16,764,320</u>	<u>4,244,360</u>	<u>2,487,287</u>	<u>23,495,967</u>	<u>19,804,180</u>
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	37,381	-	-	37,381	23,210
Prepaid items	117,682	-	-	117,682	93,795
<b>Restricted -</b>					
Capital expenditures	39,008,443	-	42,687,366	81,695,809	114,365,602
Debt service	-	36,220,859	-	36,220,859	45,707,878
Operations and maintenance	51,630,973	-	-	51,630,973	40,148,177
Purpose of grantors and donors	4,728,215	-	-	4,728,215	4,895,977
<b>Committed -</b>					
Incomplete projects	22,390	-	-	22,390	209,492
<b>Assigned -</b>					
Subsequent year's expenditures	976,554	718,079	-	1,694,633	3,152,108
Total fund balances	<u>96,521,638</u>	<u>36,938,938</u>	<u>42,687,366</u>	<u>176,147,942</u>	<u>208,596,239</u>
Total liabilities and fund balances	<u>\$ 113,285,958</u>	<u>\$ 41,183,298</u>	<u>\$ 45,174,653</u>	<u>\$ 199,643,909</u>	<u>\$ 228,400,419</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2016  
With Comparative Totals for the Year Ended October 31, 2015

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2016	2015
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 47,984,345	\$ 5,641,248	\$ -	\$ 53,625,593	\$ 52,540,128
Sales and use	2,505,676	27,823,427	-	30,329,103	29,776,364
Licenses and permits	2,198,671	-	-	2,198,671	2,760,533
Intergovernmental -					
Federal grants	10,803,753	-	-	10,803,753	9,036,018
State funds:					
Grants	1,827,926	-	-	1,827,926	1,746,498
Parish transportation funds	1,482,064	-	-	1,482,064	1,489,401
State shared revenue	1,141,052	-	-	1,141,052	1,170,544
Other	762,661	1,152,071	-	1,914,732	3,140,540
Charges for services	7,527,592	-	-	7,527,592	7,456,934
Fines and forfeits	2,763,339	-	-	2,763,339	2,967,871
Investment earnings	577,468	280,268	236,194	1,093,930	650,384
Miscellaneous	1,362,871	-	1,055	1,363,926	611,367
Total revenues	<u>80,937,418</u>	<u>34,897,014</u>	<u>237,249</u>	<u>116,071,681</u>	<u>113,346,582</u>
<b>Expenditures:</b>					
Current -					
General government	15,545,450	205,361	37,009	15,787,820	14,771,487
Public safety	12,654,959	-	-	12,654,959	10,803,084
Public works	20,981,020	-	-	20,981,020	22,061,912
Urban redevelopment and housing	2,707,077	-	-	2,707,077	1,540,596
Culture and recreation	22,734,247	-	-	22,734,247	23,232,853
Health and welfare	1,005,194	-	-	1,005,194	1,031,509
Economic opportunity	275,040	-	-	275,040	266,257
Economic development and assistance	1,384,915	-	-	1,384,915	1,334,018
Debt service -					
Principal retirement	-	21,790,000	-	21,790,000	22,085,000
Interest and fiscal charges	-	15,221,283	-	15,221,283	16,723,932
Payment to escrow agent	-	7,786,492	-	7,786,492	870,454
Debt issuance costs	-	680,405	-	680,405	564,259
Capital outlay	10,569,489	-	17,027,867	27,597,356	24,876,503
Total expenditures	<u>87,857,391</u>	<u>45,683,541</u>	<u>17,064,876</u>	<u>150,605,808</u>	<u>140,161,864</u>
Deficiency of revenues over expenditures	<u>(6,919,973)</u>	<u>(10,786,527)</u>	<u>(16,827,627)</u>	<u>(34,534,127)</u>	<u>(26,815,282)</u>
<b>Other financing sources (uses):</b>					
Proceeds from issuance of debt	-	39,950,000	-	39,950,000	35,755,000
Premium on issuance of debt	-	4,100,852	-	4,100,852	4,727,436
Payment to escrow agent	-	(44,050,852)	-	(44,050,852)	(40,482,436)
Transfers in	26,133,098	5,344,848	-	31,477,946	34,019,013
Transfers out	(14,848,562)	(3,362,886)	(217,112)	(18,428,560)	(18,938,514)
Total other financing sources (uses)	<u>11,284,536</u>	<u>1,981,962</u>	<u>(217,112)</u>	<u>13,049,386</u>	<u>15,080,499</u>
Net change in fund balances	4,364,563	(8,804,565)	(17,044,739)	(21,484,741)	(11,734,783)
Fund balances, beginning as restated	<u>92,157,075</u>	<u>45,743,503</u>	<u>59,732,105</u>	<u>197,632,683</u>	<u>208,596,239</u>
Fund balances, ending	<u>\$ 96,521,638</u>	<u>\$ 36,938,938</u>	<u>\$ 42,687,366</u>	<u>\$ 176,147,942</u>	<u>\$ 196,861,456</u>



Lafayette  
CONSOLIDATED GOVERNMENT

**Nonmajor  
Special Revenue Funds**

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special Revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

**Road and Bridge Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the City and Parish, State's Parish Transportation funds, state shared revenue, and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City and the Parish.

**Parishwide Drainage Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

**Adult Correctional Facility Maintenance** - this fund accounts for proceeds of ad valorem taxes, state shared revenue, and interest earned on these funds to cover the costs of operating and maintaining the Adult Correctional Facility in the Parish.

**Courthouse and Jail Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds. These revenues are dedicated to the courthouse and jail in the Parish for operations and maintenance costs.

**Juvenile Detention Home Maintenance** - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of various federal and state grants, state shared revenue, charges for services, and any interest earned on these funds. Revenues are dedicated to covering the cost of operating, improving, and maintaining the Juvenile Detention Home.

**Combined Public Health Fund** - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of those taxes to funds dedicated to operating and maintaining the Health Unit, Animal Control, and Mosquito Abatement and Control.

**Health Unit Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Health Unit.

**Mosquito Abatement and Control** - this fund accounts for a special property tax levy required to cover the cost of controlling mosquitoes and other arthropods.

**Lafayette Parish Public Library** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and revenues from services provided by the library. These revenues are to cover the cost of operating and maintaining all branches of the Lafayette Parish Public Library.

**Municipal Transit System** - this fund accounts for the activities necessary to provide bus service for the residents of the City.

**Recreation and Parks** - funded primarily from a transfer of City general governmental funds and ad valorem taxes assessed by the City. These proceeds are used for the purpose of maintaining and operating recreation programs in the City and unincorporated areas.

## **Nonmajor Governmental Funds**

### **Special Revenue Funds (Continued)**

**Golf Courses** - this fund is used to account for the operations of the City's three golf courses. The fund's operations are financed by green fees, golf equipment rentals, memberships, and tournament fees.

**Natural History Museum and Planetarium** - this fund is used to account for revenues from ticket sales, facility rentals, and other services provided to cover the costs of operating and maintaining the museum and planetarium.

**Heymann Performing Arts Center** - these funds are used to account for all proceeds from ticket sales and facility rental fees at the Heymann Performing Arts Center. The proceeds of these sales go toward operating and maintaining the facility.

**Animal Control Shelter Fund** - this fund is to account for dedicated ad valorem taxes assessed by the Parish and other revenues and expenses associated with the operations of Animal Control Shelter in Lafayette Parish. The Animal Control Shelter ensures the humane treatment of animals through in-house vaccinations as well as a spay/neuter program.

**Parking Program** - this fund is used to account for parking revenues to promote improved parking facilities.

**Codes and Permits** - this fund is used to account for the revenues from permits and other services provided by the Codes Division to cover the costs of operating and maintaining the Planning, Zoning, and Development Department.

**Coroner's Expense** - this fund accounts for revenues from services provided by the Coroner's office. Proceeds from these services are dedicated to covering the costs of operating and maintaining the Coroner's office in Lafayette Parish.

**War Memorial** - this fund is used to account for the money received from Veteran's Affairs and the operating subsidy from the Parish General Fund for operating and maintaining the War Memorial Building.

**Criminal Court Fund** - this fund is used to account for deposited fines and forfeitures to be used and paid for certain specific and specified expenses generally related to the Judges of the 15<sup>th</sup> Judicial District and of the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court. One half of any surplus remaining in the fund on December 31<sup>st</sup> of each year shall be transferred to the Parish General Fund.

**Criminal Justice Support Services** - this fund accounts for collections from various federal, state, and local sources and the disbursements used to assist repeat offenders with rehabilitative education.

**Justice Department Federal Equitable Sharing** - this fund accounts for the cash proceeds received from seizures and forfeitures, as well as any interest earned on these funds. These funds are dedicated to public safety.

**Nonmajor Governmental Funds**  
**Special Revenue Funds (Continued)**

**Traffic Safety** - this fund accounts for safe light and safe speed ticket fees collected by Redflex for Lafayette Consolidated Government.

**Narcotics Seized/Forfeited Property** - these funds account for the cash proceeds received from federal and state narcotic seizures and forfeitures, as well as any interest earned on these funds.

**1961 Sales Tax Trust** - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

**1985 Sales Tax Trust** - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

**TIF Sales Tax Trusts** - this fund is used to account for sales and use tax levied by the City of Lafayette. These revenues are dedicated to redevelopment, infrastructure, and other community-improvement projects in the defined district.

**Community Development Grants** - these funds are to account for the collection and disbursement of various federal and state grants administered by the Community Development Department. These grants go toward programs to increase opportunities, assist in the creation of employment, and improving and restoring housing in Lafayette Parish.

**Federal Transportation and Planning Grants** - these funds are to account for the collection and disbursement of various federal and state grants administered by the Public Works Department. These funds are used to cover the costs of planning, operating, improving, and maintaining buses, Interstate 49, other state and local roadways, sidewalks and crosswalks in the Parish.

**Other Federal Grants** - this fund accounts for the collection and disbursement of various federal grants received by Lafayette Consolidated Government.

**Other State Grants** - this fund accounts for the collection and disbursement of various state and federal grants received by Lafayette Consolidated Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
October 31, 2016

	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance	Courthouse and Jail Maintenance
<b>ASSETS</b>				
Cash	\$ 1,303,438	\$ 1,027,020	\$ -	\$ 553,889
Investments	12,674,512	9,986,648	-	5,385,973
Accounts receivable, net	99,189	-	3,888	-
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	21,976	17,315	-	9,339
Due from other funds	1,843	-	409,560	-
Due from other governmental agencies	-	-	-	-
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 14,100,958</u>	<u>\$ 11,030,983</u>	<u>\$ 413,448</u>	<u>\$ 5,949,201</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	21,813	27,601	347,318	74,948
Accrued salaries and benefits	63,219	45,647	-	-
Contracts payable	526,867	748,691	-	-
Retainage payable	26,205	80,262	66,130	78,429
Other payables	-	-	-	-
Due to other funds	859	3,597	-	409,560
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>638,963</u>	<u>905,798</u>	<u>413,448</u>	<u>562,937</u>
 <b>Fund balances:</b>				
<b>Nonspendable -</b>				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
<b>Restricted -</b>				
Capital expenditures	8,033,883	6,664,988	-	692,365
Operations and maintenance	5,428,112	3,460,197	-	4,693,899
Purpose of grantors and donors	-	-	-	-
Committed - incomplete projects	-	-	-	-
Assigned - subsequent year's expenditures	-	-	-	-
Total fund balances	<u>13,461,995</u>	<u>10,125,185</u>	<u>-</u>	<u>5,386,264</u>
Total liabilities and fund balances	<u>\$ 14,100,958</u>	<u>\$ 11,030,983</u>	<u>\$ 413,448</u>	<u>\$ 5,949,201</u>

<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Lafayette Parish Public Library</u>	<u>Municipal Transit System</u>
\$ 322,594	\$ 645,660	\$ 51,506	\$ 130,245	\$ 3,676,386	\$ 93,077
3,135,898	6,278,343	500,838	1,266,493	35,746,908	904,101
-	-	-	-	34,971	35,830
-	-	-	-	-	-
-	-	-	-	-	-
5,437	10,886	868	2,196	61,981	1,567
7,583	-	-	-	-	-
17,569	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	117,682	-
<u>\$ 3,489,081</u>	<u>\$ 6,934,889</u>	<u>\$ 553,212</u>	<u>\$ 1,398,934</u>	<u>\$ 39,637,928</u>	<u>\$ 1,034,575</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10,317	-	-	141,861	47,034	84,510
27,694	-	8,570	139	99,380	34,563
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,124	-	-	-	-	915,502
-	-	-	-	-	-
-	-	-	-	-	-
<u>40,135</u>	<u>-</u>	<u>8,570</u>	<u>142,000</u>	<u>146,414</u>	<u>1,034,575</u>
-	-	-	-	-	-
-	-	-	-	117,682	-
-	-	-	-	14,565,317	-
3,448,946	6,934,889	544,642	1,256,934	24,808,515	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,448,946</u>	<u>6,934,889</u>	<u>544,642</u>	<u>1,256,934</u>	<u>39,491,514</u>	<u>-</u>
<u>\$ 3,489,081</u>	<u>\$ 6,934,889</u>	<u>\$ 553,212</u>	<u>\$ 1,398,934</u>	<u>\$ 39,637,928</u>	<u>\$ 1,034,575</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds (Continued)  
October 31, 2016

	Recreation and Parks	Golf Courses	Natural History Museum and Planetarium	Heymann Performing Arts Center	Animal Control
<b>ASSETS</b>					
Cash	\$ 180	\$ -	\$ 1,650	\$ 197,442	\$ 584,441
Investments	-	-	-	-	5,681,107
Accounts receivable, net	37,157	-	-	139,032	15,395
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	-	-	-	-	9,850
Due from other funds	130,269	411,048	25,790	196,861	-
Due from other governmental agencies	-	-	-	-	-
Inventories, at cost	-	7,980	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 167,606</u>	<u>\$ 419,028</u>	<u>\$ 27,440</u>	<u>\$ 533,335</u>	<u>\$ 6,290,793</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ -	\$ 359,006	\$ -	\$ -	\$ -
Accounts payable	73,498	29,810	14,697	15,384	13,692
Accrued salaries and benefits	66,599	29,408	12,743	14,753	15,511
Contracts payable	-	-	-	-	-
Retainage payable	-	-	-	-	-
Other payables	3,243	495	-	53,821	-
Due to other funds	87	-	-	342,854	-
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	24,179	309	-	106,523	-
Total liabilities	<u>167,606</u>	<u>419,028</u>	<u>27,440</u>	<u>533,335</u>	<u>29,203</u>
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	-	7,980	-	-	-
Prepaid items	-	-	-	-	-
<b>Restricted -</b>					
Capital expenditures	-	-	-	-	5,206,751
Operations and maintenance	-	-	-	-	1,054,839
Purpose of grantors and donors	-	-	-	-	-
Committed - incomplete projects	-	-	-	-	-
Assigned - subsequent year's expenditures	-	(7,980)	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,261,590</u>
Total liabilities and fund balances	<u>\$ 167,606</u>	<u>\$ 419,028</u>	<u>\$ 27,440</u>	<u>\$ 533,335</u>	<u>\$ 6,290,793</u>

<u>Parking Program</u>	<u>Codes and Permits</u>	<u>Coroner's Expense</u>	<u>War Memorial</u>	<u>Criminal Court</u>	<u>Criminal Justice Support Services</u>	<u>Justice Department Federal Equitable Sharing</u>
\$ 8,187	\$ 46,578	\$ -	\$ -	\$ 35,315	\$ -	\$ 46,989
76,687	449,423	-	-	-	-	456,916
2,959	36,727	120,100	9,260	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
133	779	-	-	-	-	792
-	-	29,437	1,492	80	39,727	-
-	-	13,110	-	145,183	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 87,966</u>	<u>\$ 533,507</u>	<u>\$ 162,647</u>	<u>\$ 10,752</u>	<u>\$ 180,578</u>	<u>\$ 39,727</u>	<u>\$ 504,697</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,227	\$ -
7,493	3,235	37,494	8,574	-	-	-
8,865	48,413	5,053	2,178	10,447	3,500	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,596	3	120,100	-	-	-	-
69,012	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>87,966</u>	<u>51,651</u>	<u>162,647</u>	<u>10,752</u>	<u>10,447</u>	<u>39,727</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	504,697
-	22,390	-	-	-	-	-
-	459,466	-	-	170,131	-	-
-	481,856	-	-	170,131	-	504,697
<u>\$ 87,966</u>	<u>\$ 533,507</u>	<u>\$ 162,647</u>	<u>\$ 10,752</u>	<u>\$ 180,578</u>	<u>\$ 39,727</u>	<u>\$ 504,697</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet  
 Nonmajor Special Revenue Funds (Continued)  
 October 31, 2016

	Traffic Safety	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust
<b>ASSETS</b>				
Cash	\$ 26,720	\$ 2,401	\$ 1,700	\$ -
Investments	259,826	23,342	-	-
Accounts receivable, net	68,129	1,064	-	-
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	450	40	-	-
Due from other funds	-	-	13,827	4,545
Due from other governmental agencies	-	-	3,817,773	3,179,653
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 355,125</u>	<u>\$ 26,847</u>	<u>\$ 3,833,300</u>	<u>\$ 3,184,198</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	188	-	39,041	32,655
Accrued salaries and benefits	-	-	-	-
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	3,794,259	3,151,543
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>188</u>	<u>-</u>	<u>3,833,300</u>	<u>3,184,198</u>
<b>Fund balances:</b>				
<b>Nonspendable -</b>				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
<b>Restricted -</b>				
Capital expenditures	-	-	-	-
Operations and maintenance	-	-	-	-
Purpose of grantors and donors	-	26,847	-	-
Committed - incomplete projects	-	-	-	-
Assigned - subsequent year's expenditures	354,937	-	-	-
Total fund balances	<u>354,937</u>	<u>26,847</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 355,125</u>	<u>\$ 26,847</u>	<u>\$ 3,833,300</u>	<u>\$ 3,184,198</u>

TIF Sales Tax Trusts	Community Development Grants	Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Total
\$ 828,254	\$ 300	\$ -	\$ -	\$ -	\$ 9,583,972
2,900,000	350,175	-	104,847	-	86,182,037
117,857	269	-	166,496	-	888,323
-	3,388,684	-	-	-	3,388,684
-	(63,185)	-	-	-	(63,185)
-	607	-	182	-	144,398
269	2,691	-	-	-	1,275,022
-	505,078	335,615	2,634,666	1,082,997	11,731,644
-	29,401	-	-	-	37,381
-	-	-	-	-	117,682
<u>\$ 3,846,380</u>	<u>\$ 4,214,020</u>	<u>\$ 335,615</u>	<u>\$ 2,906,191</u>	<u>\$ 1,082,997</u>	<u>\$ 113,285,958</u>
\$ -	\$ 172,491	\$ 35,554	\$ 1,698,041	\$ 639,423	\$ 2,940,742
1,241	48,496	300,061	568,469	100,806	2,050,236
-	28,048	-	5,979	-	530,709
-	-	-	-	-	1,275,558
-	-	-	48,790	150,542	450,358
-	281	-	-	-	180,539
-	2,691	-	121,427	-	8,813,515
-	-	-	157,560	192,226	349,786
-	25,575	-	16,291	-	172,877
<u>1,241</u>	<u>277,582</u>	<u>335,615</u>	<u>2,616,557</u>	<u>1,082,997</u>	<u>16,764,320</u>
-	29,401	-	-	-	37,381
-	-	-	-	-	117,682
3,845,139	-	-	-	-	39,008,443
-	-	-	-	-	51,630,973
-	3,907,037	-	289,634	-	4,728,215
-	-	-	-	-	22,390
-	-	-	-	-	976,554
<u>3,845,139</u>	<u>3,936,438</u>	<u>-</u>	<u>289,634</u>	<u>-</u>	<u>96,521,638</u>
<u>\$ 3,846,380</u>	<u>\$ 4,214,020</u>	<u>\$ 335,615</u>	<u>\$ 2,906,191</u>	<u>\$ 1,082,997</u>	<u>\$ 113,285,958</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Year Ended October 31, 2016

	<u>Road and Bridge Maintenance</u>	<u>Parishwide Drainage Maintenance</u>	<u>Adult Correctional Facility Maintenance</u>	<u>Courthouse and Jail Maintenance</u>
Revenues:				
Taxes -				
Ad valorem	\$ 8,638,355	\$ 6,890,270	\$ 4,249,590	\$ 4,827,231
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	1,482,064	-	-	-
State shared revenue	253,616	91,825	120,406	136,825
Other	79,728	-	-	15,035
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	72,476	66,309	3,955	36,650
Miscellaneous	1,451	1,987	48,360	480
Total revenues	<u>10,527,690</u>	<u>7,050,391</u>	<u>4,422,311</u>	<u>5,016,221</u>
Expenditures:				
Current -				
General government	2,000	-	-	3,293,794
Public safety	-	-	6,760,525	-
Public works	6,663,648	6,021,598	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Capital outlay	1,458,371	3,772,087	6,994	7,952
Total expenditures	<u>8,124,019</u>	<u>9,793,685</u>	<u>6,767,519</u>	<u>3,301,746</u>
Excess (deficiency) of revenues over expenditures	<u>2,403,671</u>	<u>(2,743,294)</u>	<u>(2,345,208)</u>	<u>1,714,475</u>
Other financing sources (uses):				
Transfers in	1,863,717	-	2,345,208	-
Transfers out	(1,429,999)	(2,389)	-	(2,527,985)
Total other financing sources (uses)	<u>433,718</u>	<u>(2,389)</u>	<u>2,345,208</u>	<u>(2,527,985)</u>
Net change in fund balances	2,837,389	(2,745,683)	-	(813,510)
Fund balances, beginning as restated	<u>10,624,606</u>	<u>12,870,868</u>	<u>-</u>	<u>6,199,774</u>
Fund balances, ending	<u>\$ 13,461,995</u>	<u>\$ 10,125,185</u>	<u>\$ -</u>	<u>\$ 5,386,264</u>

<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Lafayette Parish Public Library</u>	<u>Municipal Transit System</u>
\$ 2,413,617	\$ 4,742,546	\$ -	\$ -	\$ 13,450,235	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
27,660	-	-	-	-	1,400,000
-	-	-	-	-	-
-	-	-	-	-	-
38,938	-	-	-	271,285	228,157
-	-	-	-	-	-
127,223	-	-	-	56,121	419,935
-	-	-	-	145,166	-
19,024	32,528	4,146	8,881	196,022	1,069
76	-	-	-	89,355	164,596
<u>2,626,538</u>	<u>4,775,074</u>	<u>4,146</u>	<u>8,881</u>	<u>14,208,184</u>	<u>2,213,757</u>
-	175,300	-	1,520,510	-	5,200
2,691,646	-	-	-	-	-
-	-	-	-	-	4,438,507
-	-	-	-	-	-
-	-	-	-	9,517,504	-
-	-	1,005,194	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,970	-	3,192	5,099	1,301,410	-
<u>2,695,616</u>	<u>175,300</u>	<u>1,008,386</u>	<u>1,525,609</u>	<u>10,818,914</u>	<u>4,443,707</u>
<u>(69,078)</u>	<u>4,599,774</u>	<u>(1,004,240)</u>	<u>(1,516,728)</u>	<u>3,389,270</u>	<u>(2,229,950)</u>
-	-	1,041,353	1,844,293	-	2,229,950
-	(9,823,354)	-	-	-	-
-	<u>(9,823,354)</u>	<u>1,041,353</u>	<u>1,844,293</u>	<u>-</u>	<u>2,229,950</u>
(69,078)	(5,223,580)	37,113	327,565	3,389,270	-
<u>3,518,024</u>	<u>12,158,469</u>	<u>507,529</u>	<u>929,369</u>	<u>36,102,244</u>	<u>-</u>
<u>\$ 3,448,946</u>	<u>\$ 6,934,889</u>	<u>\$ 544,642</u>	<u>\$ 1,256,934</u>	<u>\$ 39,491,514</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)  
For the Year Ended October 31, 2016

	Recreation and Parks	Golf Courses	Natural History Museum and Planetarium	Heymann Performing Arts Center	Animal Control Shelter
Revenues:					
Taxes -					
Ad valorem	\$ 2,772,501	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	-	-
State funds:					
Grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	631,064	2,215,673	97,262	2,240,779	222,182
Fines and forfeits	-	-	-	-	-
Investment earnings	2,739	17	3	187	30,496
Miscellaneous	12,597	29,055	49	759	1,277
Total revenues	<u>3,418,901</u>	<u>2,244,745</u>	<u>97,314</u>	<u>2,241,725</u>	<u>253,955</u>
Expenditures:					
Current -					
General government	-	2,400	-	-	1,701,301
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	6,420,736	2,902,922	1,256,030	2,635,205	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>6,420,736</u>	<u>2,905,322</u>	<u>1,256,030</u>	<u>2,635,205</u>	<u>1,701,301</u>
Excess (deficiency) of revenues over expenditures	<u>(3,001,835)</u>	<u>(660,577)</u>	<u>(1,158,716)</u>	<u>(393,480)</u>	<u>(1,447,346)</u>
Other financing sources (uses):					
Transfers in	3,001,835	660,577	1,158,716	590,341	6,937,709
Transfers out	-	-	-	(196,861)	-
Total other financing sources (uses)	<u>3,001,835</u>	<u>660,577</u>	<u>1,158,716</u>	<u>393,480</u>	<u>6,937,709</u>
Net change in fund balances	-	-	-	-	5,490,363
Fund balances, beginning as restated	-	-	-	-	771,227
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,261,590</u>

<u>Parking Program</u>	<u>Codes and Permits</u>	<u>Coroner's Expense</u>	<u>War Memorial</u>	<u>Criminal Court</u>	<u>Criminal Justice Support Services</u>	<u>Justice Department Federal Equitable Sharing</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	2,198,671	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	617,352	-	19,519
510,349	323,514	370,668	-	135,517	177,305	-
243,759	-	121,359	-	615,202	-	-
117	4,100	-	-	193	-	2,354
<u>1,671</u>	<u>1,296</u>	<u>850</u>	<u>111,120</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>755,896</u>	<u>2,527,581</u>	<u>492,877</u>	<u>111,120</u>	<u>1,368,264</u>	<u>177,305</u>	<u>21,873</u>
1,800	3,334,824	41,479	323,086	3,357,404	-	-
685,084	-	1,030,034	-	-	217,032	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	274	-	46,152	-	8,630
<u>686,884</u>	<u>3,334,824</u>	<u>1,071,787</u>	<u>323,086</u>	<u>3,403,556</u>	<u>217,032</u>	<u>8,630</u>
<u>69,012</u>	<u>(807,243)</u>	<u>(578,910)</u>	<u>(211,966)</u>	<u>(2,035,292)</u>	<u>(39,727)</u>	<u>13,243</u>
-	-	578,910	211,966	2,205,423	39,727	-
<u>(69,012)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(69,012)</u>	<u>-</u>	<u>578,910</u>	<u>211,966</u>	<u>2,205,423</u>	<u>39,727</u>	<u>-</u>
-	(807,243)	-	-	170,131	-	13,243
-	<u>1,289,099</u>	-	-	-	-	<u>491,454</u>
<u>\$ -</u>	<u>\$ 481,856</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,131</u>	<u>\$ -</u>	<u>\$ 504,697</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)  
For the Year Ended October 31, 2016

	<u>Traffic Safety</u>	<u>Narcotics Seized/ Forfeited Property</u>	<u>1961 Sales Tax Trust</u>	<u>1985 Sales Tax Trust</u>
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	533,119	448,038
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	1,637,853	-	-	-
Investment earnings	1,253	286	8,952	7,466
Miscellaneous	-	1,064	-	-
Total revenues	<u>1,639,106</u>	<u>1,350</u>	<u>542,071</u>	<u>455,504</u>
Expenditures:				
Current -				
General government	-	-	542,071	455,504
Public safety	-	-	-	-
Public works	1,576,787	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,576,787</u>	<u>-</u>	<u>542,071</u>	<u>455,504</u>
Excess (deficiency) of revenues over expenditures	<u>62,319</u>	<u>1,350</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	148,898	13,997
Transfers out	-	-	(148,898)	(13,997)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	62,319	1,350	-	-
Fund balances, beginning as restated	<u>292,618</u>	<u>25,497</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 354,937</u>	<u>\$ 26,847</u>	<u>\$ -</u>	<u>\$ -</u>

<u>TIF Sales Tax Trusts</u>	<u>Community Development Grants</u>	<u>Federal Transportation and Planning Grants</u>	<u>Other Federal Grants</u>	<u>Other State Grants</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,984,345
1,524,519	-	-	-	-	2,505,676
-	-	-	-	-	2,198,671
-	3,204,428	2,256,641	2,840,983	1,074,041	10,803,753
-	-	-	-	1,827,926	1,827,926
-	-	-	-	-	1,482,064
-	-	-	-	-	1,141,052
-	-	-	31,027	-	762,661
-	-	-	-	-	7,527,592
-	-	-	-	-	2,763,339
6,938	71,307	-	-	-	577,468
650,256	90,497	-	156,075	-	1,362,871
<u>2,181,713</u>	<u>3,366,232</u>	<u>2,256,641</u>	<u>3,028,085</u>	<u>2,901,967</u>	<u>80,937,418</u>
17,335	79,707	-	691,735	-	15,545,450
-	-	-	1,270,638	-	12,654,959
-	-	1,217,442	1,063,038	-	20,981,020
-	1,589,510	-	-	1,117,567	2,707,077
-	-	-	1,850	-	22,734,247
-	-	-	-	-	1,005,194
-	275,040	-	-	-	275,040
-	1,384,915	-	-	-	1,384,915
-	506,524	1,493,742	165,988	1,789,104	10,569,489
<u>17,335</u>	<u>3,835,696</u>	<u>2,711,184</u>	<u>3,193,249</u>	<u>2,906,671</u>	<u>87,857,391</u>
<u>2,164,378</u>	<u>(469,464)</u>	<u>(454,543)</u>	<u>(165,164)</u>	<u>(4,704)</u>	<u>(6,919,973)</u>
-	636,067	454,543	165,164	4,704	26,133,098
-	(636,067)	-	-	-	(14,848,562)
-	-	454,543	165,164	4,704	11,284,536
2,164,378	(469,464)	-	-	-	4,364,563
<u>1,680,761</u>	<u>4,405,902</u>	<u>-</u>	<u>289,634</u>	<u>-</u>	<u>92,157,075</u>
<u>\$ 3,845,139</u>	<u>\$ 3,936,438</u>	<u>\$ -</u>	<u>\$ 289,634</u>	<u>\$ -</u>	<u>\$ 96,521,638</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Road and Bridge Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 8,217,297	\$ 8,222,484	\$ 8,638,355	\$ 415,871
Intergovernmental -				
State funds:				
Parish transportation funds	1,500,000	1,500,000	1,482,064	(17,936)
State shared revenue	257,817	257,817	253,616	(4,201)
Other	79,754	80,254	79,728	(526)
Investment earnings	14,000	14,000	72,476	58,476
Miscellaneous	-	-	1,451	1,451
Total revenues	10,068,868	10,074,555	10,527,690	453,135
Expenditures:				
Current -				
General government	2,000	2,000	2,000	-
Public works	10,608,732	7,058,732	6,663,648	395,084
Capital outlay	1,231,507	1,461,507	1,458,371	3,136
Total expenditures	11,842,239	8,522,239	8,124,019	398,220
Excess (deficiency) of revenues over expenditures	(1,773,371)	1,552,316	2,403,671	851,355
Other financing sources (uses):				
Transfers in	1,812,562	1,812,562	1,863,717	51,155
Transfers out	(1,437,370)	(1,442,144)	(1,429,999)	12,145
Total other financing sources (uses)	375,192	370,418	433,718	63,300
Net change in fund balance	(1,398,179)	1,922,734	2,837,389	914,655
Fund balance, beginning	10,624,606	10,624,606	10,624,606	-
Fund balance, ending	\$ 9,226,427	\$ 12,547,340	\$ 13,461,995	\$ 914,655

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Parishwide Drainage Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 6,569,910	\$ 6,574,064	\$ 6,890,270	\$ 316,206
Intergovernmental -				
State funds:				
State shared revenue	94,000	94,000	91,825	(2,175)
Investment earnings	20,000	20,000	66,309	46,309
Miscellaneous	-	2,500	1,987	(513)
Total revenues	6,683,910	6,690,564	7,050,391	359,827
Expenditures:				
Current -				
Public works	7,942,758	6,322,758	6,021,598	301,160
Capital outlay	-	3,785,099	3,772,087	13,012
Total expenditures	7,942,758	10,107,857	9,793,685	314,172
Deficiency of revenues over expenditures	(1,258,848)	(3,417,293)	(2,743,294)	673,999
Other financing uses:				
Transfers out	-	(2,389)	(2,389)	-
Net change in fund balance	(1,258,848)	(3,419,682)	(2,745,683)	673,999
Fund balance, beginning	12,870,868	12,870,868	12,870,868	-
Fund balance, ending	\$ 11,612,020	\$ 9,451,186	\$ 10,125,185	\$ 673,999

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Adult Correctional Facility Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Ad valorem	\$ 4,052,044	\$ 4,054,607	\$ 4,249,590	\$ 194,983
Intergovernmental -				
State funds:				
State shared revenue	123,319	123,319	120,406	(2,913)
Investment earnings	1,600	1,600	3,955	2,355
Miscellaneous	<u>35,000</u>	<u>35,000</u>	<u>48,360</u>	<u>13,360</u>
Total revenues	<u>4,211,963</u>	<u>4,214,526</u>	<u>4,422,311</u>	<u>207,785</u>
Expenditures:				
Current -				
Public safety	5,844,288	6,844,908	6,760,525	84,383
Capital outlay	-	7,289	6,994	295
Total expenditures	<u>5,844,288</u>	<u>6,852,197</u>	<u>6,767,519</u>	<u>84,678</u>
Deficiency of revenues over expenditures	(1,632,325)	(2,637,671)	(2,345,208)	292,463
Other financing sources:				
Transfers in	<u>1,632,325</u>	<u>2,637,671</u>	<u>2,345,208</u>	<u>(292,463)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Courthouse and Jail Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 4,594,133	\$ 4,597,044	\$ 4,827,231	\$ 230,187
Intergovernmental -				
State funds:				
State shared revenue	140,135	140,135	136,825	(3,310)
Other	-	17,955	15,035	(2,920)
Investment earnings	10,000	10,000	36,650	26,650
Miscellaneous	-	-	480	480
Total revenues	4,744,268	4,765,134	5,016,221	251,087
Expenditures:				
Current -				
General government	2,136,407	3,445,471	3,293,794	151,677
Capital outlay	-	8,275	7,952	323
Total expenditures	2,136,407	3,453,746	3,301,746	152,000
Excess of revenues over expenditures	2,607,861	1,311,388	1,714,475	403,087
Other financing uses:				
Transfers out	(1,815,102)	(3,070,448)	(2,527,985)	542,463
Net change in fund balance	792,759	(1,759,060)	(813,510)	945,550
Fund balance, beginning	6,199,774	6,199,774	6,199,774	-
Fund balance, ending	\$ 6,992,533	\$ 4,440,714	\$ 5,386,264	\$ 945,550

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Juvenile Detention Home Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,298,367	\$ 2,299,824	\$ 2,413,617	\$ 113,793
Intergovernmental -				
Federal grants	25,000	25,000	27,660	2,660
State funds:				
State shared revenue	39,595	39,595	38,938	(657)
Charges for services	140,000	140,000	127,223	(12,777)
Investment earnings	5,000	5,000	19,024	14,024
Miscellaneous	-	-	76	76
Total revenues	<u>2,507,962</u>	<u>2,509,419</u>	<u>2,626,538</u>	<u>117,119</u>
Expenditures:				
Current -				
Public safety	2,877,378	2,957,693	2,691,646	266,047
Capital outlay	-	4,141	3,970	171
Total expenditures	<u>2,877,378</u>	<u>2,961,834</u>	<u>2,695,616</u>	<u>266,218</u>
Net change in fund balance	(369,416)	(452,415)	(69,078)	383,337
Fund balance, beginning	<u>3,518,024</u>	<u>3,518,024</u>	<u>3,518,024</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,148,608</u>	<u>\$ 3,065,609</u>	<u>\$ 3,448,946</u>	<u>\$ 383,337</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Combined Public Health

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Ad valorem	\$ 4,503,806	\$ 4,506,672	\$ 4,742,546	\$ 235,874
Investment earnings	-	-	32,528	32,528
Total revenues	<u>4,503,806</u>	<u>4,506,672</u>	<u>4,775,074</u>	<u>268,402</u>
Expenditures				
Current -				
General government	<u>172,868</u>	<u>175,734</u>	<u>175,300</u>	<u>434</u>
Excess of revenues over expenditures	4,330,938	4,330,938	4,599,774	268,836
Other financing uses:				
Transfers out	<u>(9,110,262)</u>	<u>(9,823,354)</u>	<u>(9,823,354)</u>	<u>-</u>
Net change in fund balance	<u>(4,779,324)</u>	<u>(5,492,416)</u>	<u>(5,223,580)</u>	<u>268,836</u>
Fund balance, beginning	<u>12,158,469</u>	<u>12,158,469</u>	<u>12,158,469</u>	<u>-</u>
Fund balance, ending	<u>\$ 7,379,145</u>	<u>\$ 6,666,053</u>	<u>\$ 6,934,889</u>	<u>\$ 268,836</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Health Unit Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 1,000	\$ 1,000	\$ 4,146	\$ 3,146
Expenditures:				
Current -				
Health and welfare	1,015,058	1,086,409	1,005,194	81,215
Capital outlay	-	3,326	3,192	134
Total expenditures	1,015,058	1,089,735	1,008,386	81,349
Deficiency of revenues over expenditures	(1,014,058)	(1,088,735)	(1,004,240)	84,495
Other financing sources:				
Transfers in	966,676	1,041,353	1,041,353	-
Net change in fund balance	(47,382)	(47,382)	37,113	84,495
Fund balance, beginning	507,529	507,529	507,529	-
Fund balance, ending	\$ 460,147	\$ 460,147	\$ 544,642	\$ 84,495

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Mosquito Abatement and Control

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	<u>500</u>	<u>500</u>	<u>8,881</u>	<u>8,381</u>
Expenditures:				
Current -				
General government	1,565,697	1,546,447	1,520,510	25,937
Capital outlay	<u>-</u>	<u>5,305</u>	<u>5,099</u>	<u>206</u>
Total expenditures	<u>1,565,697</u>	<u>1,551,752</u>	<u>1,525,609</u>	<u>26,143</u>
Deficiency of revenues over expenditures	(1,565,197)	(1,551,252)	(1,516,728)	34,524
Other financing sources:				
Transfers in	<u>1,858,238</u>	<u>1,844,293</u>	<u>1,844,293</u>	<u>-</u>
Net change in fund balance	293,041	293,041	327,565	34,524
Fund balance, beginning	<u>929,369</u>	<u>929,369</u>	<u>929,369</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,222,410</u>	<u>\$ 1,222,410</u>	<u>\$ 1,256,934</u>	<u>\$ 34,524</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Lafayette Parish Public Library

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Ad valorem	\$ 12,823,512	\$ 12,831,623	\$ 13,450,235	\$ 618,612
Intergovernmental -				
State funds:				
State shared revenue	275,860	275,860	271,285	(4,575)
Charges for services	42,700	42,700	56,121	13,421
Fines and forfeits	138,000	138,000	145,166	7,166
Investment earnings	40,000	40,000	196,022	156,022
Miscellaneous	52,500	73,047	89,355	16,308
Total revenues	<u>13,372,572</u>	<u>13,401,230</u>	<u>14,208,184</u>	<u>806,954</u>
Expenditures:				
Current -				
Culture and recreation	11,126,262	10,206,718	9,517,504	689,214
Capital outlay	1,144,800	1,380,815	1,301,410	79,405
Total expenditures	<u>12,271,062</u>	<u>11,587,533</u>	<u>10,818,914</u>	<u>768,619</u>
Net change in fund balance	1,101,510	1,813,697	3,389,270	1,575,573
Fund balance, beginning	<u>36,102,244</u>	<u>36,102,244</u>	<u>36,102,244</u>	<u>-</u>
Fund balance, ending	<u>\$ 37,203,754</u>	<u>\$ 37,915,941</u>	<u>\$ 39,491,514</u>	<u>\$ 1,575,573</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Municipal Transit System

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
State funds:				
State shared revenue	258,000	258,000	228,157	(29,843)
Charges for services	483,000	483,000	419,935	(63,065)
Investment earnings	-	-	1,069	1,069
Miscellaneous	145,058	145,058	164,596	19,538
Total revenues	2,286,058	2,286,058	2,213,757	(72,301)
Expenditures:				
Current -				
General government	5,200	5,200	5,200	-
Public works	5,188,806	4,511,303	4,438,507	72,796
Total expenditures	5,194,006	4,516,503	4,443,707	72,796
Deficiency of revenues over expenditures	(2,907,948)	(2,230,445)	(2,229,950)	495
Other financing sources (uses):				
Transfers in	2,907,948	2,231,000	2,229,950	(1,050)
Transfers out	-	(555)	-	555
Total other financing sources (uses)	2,907,948	2,230,445	2,229,950	(495)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Recreation and Parks

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,697,741	\$ 2,697,741	\$ 2,772,501	\$ 74,760
Charges for services	726,000	726,000	631,064	(94,936)
Investment earnings	850	850	2,739	1,889
Miscellaneous	9,400	11,650	12,597	947
Total revenues	3,433,991	3,436,241	3,418,901	(17,340)
Expenditures:				
Current -				
Culture and recreation	7,211,375	6,982,970	6,420,736	562,234
Deficiency of revenues over expenditures	(3,777,384)	(3,546,729)	(3,001,835)	544,894
Other financing sources:				
Transfers in	3,777,384	3,546,729	3,001,835	(544,894)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Golf Courses

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,851,500	\$ 2,326,500	\$ 2,215,673	\$ (110,827)
Investment earnings	-	-	17	17
Miscellaneous	<u>27,050</u>	<u>27,050</u>	<u>29,055</u>	<u>2,005</u>
Total revenues	<u>2,878,550</u>	<u>2,353,550</u>	<u>2,244,745</u>	<u>(108,805)</u>
Expenditures:				
Current -				
General government	2,400	2,400	2,400	-
Culture and recreation	<u>3,125,679</u>	<u>2,779,187</u>	<u>2,902,922</u>	<u>(123,735)</u>
Total expenditures	<u>3,128,079</u>	<u>2,781,587</u>	<u>2,905,322</u>	<u>(123,735)</u>
Deficiency of revenues over expenditures	(249,529)	(428,037)	(660,577)	(232,540)
Other financing sources:				
Transfers in	<u>249,529</u>	<u>428,037</u>	<u>660,577</u>	<u>232,540</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Natural History Museum and Planetarium

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 106,880	\$ 101,380	\$ 97,262	\$ (4,118)
Investment earnings	-	-	3	3
Miscellaneous	-	-	49	49
Total revenues	106,880	101,380	97,314	(4,066)
Expenditures:				
Current -				
Culture and recreation	1,348,603	1,343,103	1,256,030	87,073
Deficiency of revenues over expenditures	(1,241,723)	(1,241,723)	(1,158,716)	83,007
Other financing sources:				
Transfers in	1,241,723	1,241,723	1,158,716	(83,007)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Heymann Performing Arts Center

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,199,400	\$ 2,199,400	\$ 2,240,779	\$ 41,379
Investment earnings	80	80	187	107
Miscellaneous	500	500	759	259
Total revenues	2,199,980	2,199,980	2,241,725	41,745
Expenditures:				
Current -				
Culture and recreation	2,739,453	2,739,453	2,635,205	104,248
Deficiency of revenues over expenditures	(539,473)	(539,473)	(393,480)	145,993
Other financing sources (uses):				
Transfers in	672,303	672,303	590,341	(81,962)
Transfers out	(132,830)	(132,830)	(196,861)	(64,031)
Total other financing sources (uses)	539,473	539,473	393,480	(145,993)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Animal Control Shelter

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 290,500	\$ 230,500	\$ 222,182	\$ (8,318)
Investment earnings	1,300	31,300	30,496	(804)
Miscellaneous	<u>-</u>	<u>-</u>	<u>1,277</u>	<u>1,277</u>
Total revenues	291,800	261,800	253,955	(7,845)
Expenditures:				
Current -				
General government	<u>6,673,991</u>	<u>1,722,531</u>	<u>1,701,301</u>	<u>21,230</u>
Deficiency of revenues over expenditures	(6,382,191)	(1,460,731)	(1,447,346)	13,385
Other financing sources:				
Transfers in	<u>6,285,348</u>	<u>6,937,709</u>	<u>6,937,709</u>	<u>-</u>
Net change in fund balance	(96,843)	5,476,978	5,490,363	13,385
Fund balance, beginning	<u>771,227</u>	<u>771,227</u>	<u>771,227</u>	<u>-</u>
Fund balance, ending	<u>\$ 674,384</u>	<u>\$ 6,248,205</u>	<u>\$ 6,261,590</u>	<u>\$ 13,385</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Parking Program

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 477,000	\$ 507,137	\$ 510,349	\$ 3,212
Fines and forfeits	184,000	229,000	243,759	14,759
Investment earnings	70	70	117	47
Miscellaneous	-	-	1,671	1,671
Total revenues	661,070	736,207	755,896	19,689
Expenditures:				
Current -				
General government	1,800	1,800	1,800	-
Public works	861,108	665,395	685,084	(19,689)
Total expenditures	862,908	667,195	686,884	(19,689)
Excess (deficiency) of revenues over expenditures	(201,838)	69,012	69,012	-
Other financing sources (uses):				
Transfers in	201,838	-	-	-
Transfers out	-	(69,012)	(69,012)	-
Total other financing sources (uses)	201,838	(69,012)	(69,012)	-
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Codes and Permits

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Licenses and permits	\$ 2,452,000	\$ 2,352,000	\$ 2,198,671	\$ (153,329)
Charges for services	258,800	258,800	323,514	64,714
Investment earnings	1,900	1,900	4,100	2,200
Miscellaneous	3,060	3,060	1,296	(1,764)
Total revenues	2,715,760	2,615,760	2,527,581	(88,179)
Expenditures:				
Current -				
General government	3,644,607	3,581,151	3,334,824	246,327
Deficiency of revenues over expenditures	(928,847)	(965,391)	(807,243)	158,148
Other financing sources (uses):				
Transfers in	-	35,025	-	(35,025)
Transfers out	-	(1)	-	1
Total other financing sources (uses)	-	35,024	-	(35,024)
Net change in fund balance	(928,847)	(930,367)	(807,243)	123,124
Fund balance, beginning	1,289,099	1,289,099	1,289,099	-
Fund balance, ending	\$ 360,252	\$ 358,732	\$ 481,856	\$ 123,124

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Coroner's Expense

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 370,400	\$ 377,050	\$ 370,668	\$ (6,382)
Fines and forfeits	120,000	120,000	121,359	1,359
Miscellaneous	350	350	850	500
Total revenues	490,750	497,400	492,877	(4,523)
Expenditures:				
Current -				
General government	41,479	41,479	41,479	-
Public safety	1,033,673	1,039,515	1,030,034	9,481
Capital outlay	30,000	55,000	274	54,726
Total expenditures	1,105,152	1,135,994	1,071,787	64,207
Deficiency of revenues over expenditures	(614,402)	(638,594)	(578,910)	59,684
Other financing sources:				
Transfers in	614,402	638,594	578,910	(59,684)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
War Memorial

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ 111,120	\$ 111,120	\$ 111,120	\$ -
Expenditures:				
Current -				
General government	<u>380,162</u>	<u>327,145</u>	<u>323,086</u>	<u>4,059</u>
Deficiency of revenues over expenditures	(269,042)	(216,025)	(211,966)	4,059
Other financing sources:				
Transfers in	<u>269,042</u>	<u>216,025</u>	<u>211,966</u>	<u>(4,059)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ 1,231,117	\$ 653,265	\$ 617,352	\$ (35,913)
Charges for services	30,000	141,375	135,517	(5,858)
Fines and forfeits	705,041	614,556	615,202	646
Investment earnings	-	-	193	193
Total revenues	1,966,158	1,409,196	1,368,264	(41,125)
Expenditures:				
Current -				
General government	4,573,296	3,403,595	3,357,404	46,191
Capital outlay	168,020	141,243	46,152	95,091
Total expenditures	4,741,316	3,544,838	3,403,556	141,282
Deficiency of revenues over expenditures	(2,775,158)	(2,135,642)	(2,035,292)	100,157
Other financing sources:				
Transfers in	2,775,158	2,135,642	2,205,423	69,781
Net change in fund balance	-	-	170,131	169,938
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ 170,131	\$ 169,938

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Criminal Justice Support Services

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 202,565	\$ 182,565	\$ 177,305	\$ (5,260)
Expenditures:				
Current - Public safety	251,856	231,856	217,032	14,824
Deficiency of revenues over expenditures	(49,291)	(49,291)	(39,727)	9,564
Other financing sources:				
Transfers in	49,291	49,291	39,727	(9,564)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Justice Department Federal Equitable Sharing

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ -	\$ 17,760	\$ 19,519	\$ 1,759
Investment earnings	-	2,047	2,354	307
Total revenues	-	19,807	21,873	2,066
Expenditures:				
Current -				
Public safety	-	22,875	-	22,875
Capital outlay	-	34,825	8,630	26,195
Total expenditures	-	57,700	8,630	49,070
Net change in fund balance	-	(37,893)	13,243	51,136
Fund balance, beginning	491,454	491,454	491,454	-
Fund balance, ending	\$ 491,454	\$ 453,561	\$ 504,697	\$ 51,136

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Traffic Safety

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and forfeits	\$ 1,700,000	\$ 1,700,000	\$ 1,637,853	\$ (62,147)
Investment earnings	850	850	1,253	403
Total revenues	<u>1,700,850</u>	<u>1,700,850</u>	<u>1,639,106</u>	<u>(61,744)</u>
Expenditures:				
Current -				
Public works	<u>1,700,850</u>	<u>1,700,850</u>	<u>1,576,787</u>	<u>124,063</u>
Net change in fund balance	-	-	62,319	62,319
Fund balance, beginning	<u>292,618</u>	<u>292,618</u>	<u>292,618</u>	<u>-</u>
Fund balance, ending	<u>\$ 292,618</u>	<u>\$ 292,618</u>	<u>\$ 354,937</u>	<u>\$ 62,319</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Narcotics Seized/Forfeited Property

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ 275	\$ 286	\$ 11
Miscellaneous	-	<u>1,050</u>	<u>1,064</u>	<u>14</u>
Total revenues	-	1,325	1,350	25
Expenditures:				
Current -				
Public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	1,325	1,350	25
Fund balance, beginning	<u>25,497</u>	<u>25,497</u>	<u>25,497</u>	<u>-</u>
Fund balance, ending	<u>\$ 25,497</u>	<u>\$ 26,822</u>	<u>\$ 26,847</u>	<u>\$ 25</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
1961 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 360,000	\$ 554,312	\$ 533,119	\$ (21,193)
Investment earnings	<u>2,000</u>	<u>2,000</u>	<u>8,952</u>	<u>6,952</u>
Total revenues	362,000	556,312	542,071	(14,241)
Expenditures:				
Current -				
General government	<u>360,000</u>	<u>554,312</u>	<u>542,071</u>	<u>12,241</u>
Excess of revenues over expenditures	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Other financing sources (uses):				
Transfers in	130,000	130,000	148,898	18,898
Transfers out	<u>(132,000)</u>	<u>(132,000)</u>	<u>(148,898)</u>	<u>(16,898)</u>
Total other financing sources (uses)	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
1985 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Sales and use taxes	\$ 290,000	\$ 465,883	\$ 448,038	\$ (17,845)
Investment earnings	<u>5,000</u>	<u>5,000</u>	<u>7,466</u>	<u>2,466</u>
Total revenues	295,000	470,883	455,504	(15,379)
Expenditures:				
Current -				
General government	<u>290,000</u>	<u>465,883</u>	<u>455,504</u>	<u>10,379</u>
Excess of revenues over expenditures	<u>5,000</u>	<u>5,000</u>	-	<u>(5,000)</u>
Other financing sources (uses):				
Transfers in	140,000	140,000	13,997	(126,003)
Transfers out	<u>(145,000)</u>	<u>(145,000)</u>	<u>(13,997)</u>	<u>131,003</u>
Total other financing sources (uses)	<u>(5,000)</u>	<u>(5,000)</u>	-	<u>5,000</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
TIF Sales Tax Trusts

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ -	\$ 1,525,000	\$ 1,524,519	\$ (481)
Investment earnings	-	6,750	6,938	188
Miscellaneous	-	650,000	650,256	256
Total revenues	-	2,181,750	2,181,713	(37)
Expenditures:				
Current -				
General government	-	18,500	17,335	1,165
Net change in fund balance	-	2,163,250	2,164,378	1,128
Fund balance, beginning	1,680,761	1,680,761	1,680,761	-
Fund balance, ending	\$ 1,680,761	\$ 3,844,011	\$ 3,845,139	\$ 1,128

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Community Development Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental -				
Federal grants	\$ -	\$ 3,162,402	\$ 3,204,428	\$ 42,026
Investment earnings	-	69,717	71,307	1,590
Miscellaneous	-	115,732	90,497	(25,235)
Total revenues	<u>-</u>	<u>3,347,851</u>	<u>3,366,232</u>	<u>18,381</u>
<b>Expenditures:</b>				
Current -				
General government	-	175,410	79,707	95,703
Urban redevelopment and assistance	-	1,668,390	1,589,510	78,880
Economic opportunity	-	267,207	275,040	(7,833)
Economic development and assistance	-	1,394,007	1,384,915	9,092
Capital outlay	-	514,596	506,524	8,072
Total expenditures	<u>-</u>	<u>4,019,610</u>	<u>3,835,696</u>	<u>183,914</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>(671,759)</u>	<u>(469,464)</u>	<u>202,295</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	636,067	636,067	-
Transfers out	-	(636,067)	(636,067)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(671,759)	(469,464)	202,295
Fund balance, beginning	<u>4,405,902</u>	<u>4,405,902</u>	<u>4,405,902</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,405,902</u>	<u>\$ 3,734,143</u>	<u>\$ 3,936,438</u>	<u>\$ 202,295</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Federal Transportation and Planning Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 2,205,788	\$ 2,256,641	\$ 50,853
Expenditures:				
Current -				
Public works	-	1,246,264	1,217,442	28,822
Capital outlay	-	1,499,630	1,493,742	5,888
Total expenditures	-	2,745,894	2,711,184	34,710
Deficiency of revenues over expenditures	-	(540,106)	(454,543)	85,563
Other financing sources:				
Transfers in	-	540,106	454,543	(85,563)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other Federal Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 2,867,492	\$ 2,840,983	\$ (26,509)
Other	-	25,000	31,027	6,027
Miscellaneous	-	165,926	156,075	(9,851)
Total revenues	-	3,058,418	3,028,085	(30,333)
Expenditures:				
Current -				
General government	-	700,000	691,735	8,265
Public safety	-	1,319,601	1,270,638	48,963
Public works	-	1,050,000	1,063,038	(13,038)
Culture and recreation	-	1,850	1,850	-
Capital outlay	-	165,988	165,988	-
Total expenditures	-	3,237,439	3,193,249	44,190
Deficiency of revenues over expenditures	-	(179,021)	(165,164)	13,857
Other financing sources:				
Transfers in	-	179,021	165,164	(13,857)
Net change in fund balance	-	-	-	-
Fund balance, beginning	289,634	289,634	289,634	-
Fund balance, ending	\$ 289,634	\$ 289,634	\$ 289,634	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other State Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,107,740	\$ 1,074,041	\$ (33,699)
State funds:				
Grants	-	1,821,007	1,827,926	6,919
Total revenues	-	2,928,747	2,901,967	(26,780)
Expenditures:				
Current -				
Urban redevelopment and housing	-	1,149,096	1,117,567	31,529
Capital outlay	-	1,784,904	1,789,104	(4,200)
Total expenditures	-	2,934,000	2,906,671	27,329
Deficiency of revenues over expenditures	-	(5,253)	(4,704)	549
Other financing sources (uses):				
Transfers in	-	40,279	4,704	(35,575)
Transfers out	-	(35,026)	-	35,026
Total other financing sources (uses)	-	5,253	4,704	(549)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

**Nonmajor  
Debt Service Funds**

## **Nonmajor Governmental Funds**

### **Debt Service Funds**

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

**1961 Sales Tax Bonds Sinking Fund** - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

**1961 Sales Tax Bonds Reserve Fund** - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1961 City Sales Tax Bonds.

**1985 Sales Tax Bonds Sinking Fund** - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

**1985 Sales Tax Bonds Reserve Fund** - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1985 City Sales Tax Bonds.

**Paving Assessment Bonds** - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to City of Lafayette's sidewalks. Funding consists of special assessment taxes to the public who will benefit from the improvements.

**Sewer Assessment Bonds** - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to City of Lafayette's sewers. Funding consists of special assessment taxes to the public who will benefit from the improvements.

**Contingencies Sinking Fund** - accounts for revenues from ad valorem taxes assessed by the Parish dedicated for the payment of principle and interest requirements for the Lafayette Parish General Obligation Bonds.

**Certificates of Indebtedness, Series 2011 Sinking Fund** - accounts for excess annual revenue dedicated for the payment of principle and interest requirements of the 2011 City Certificate.

**Limited Tax Series 2012 Refund Bond Sinking Fund** - this fund is used to account for the payment of principal, interest, and related charges for the 2012 Bond Series. Funding consists of proceeds from ad valorem taxes assessed by the Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Debt Service Funds  
October 31, 2016

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
<b>ASSETS</b>				
Cash	\$ 1,417,862	\$ 85,071	\$ 2,074,798	\$ 56,563
Investments	5,907,839	13,043,950	1,900,000	8,822,699
Assessments receivable:				
Current	-	-	-	-
Delinquent	-	-	-	-
Accrued interest receivable	8,761	36,969	-	23,968
Due from other funds	<u>1,074,307</u>	<u>98,205</u>	<u>1,141,085</u>	<u>19</u>
Total assets	<u>\$ 8,408,769</u>	<u>\$ 13,264,195</u>	<u>\$ 5,115,883</u>	<u>\$ 8,903,249</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other payables	-	-	-	-
Due to other funds	<u>1,076,501</u>	<u>1,060,085</u>	<u>1,387,883</u>	<u>632,620</u>
Total liabilities	<u>1,076,501</u>	<u>1,060,085</u>	<u>1,387,883</u>	<u>632,620</u>
 Fund balances:				
Restricted -				
Debt service	7,332,268	12,204,110	3,728,000	8,270,629
Assigned -				
Subsequent year's expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>7,332,268</u>	<u>12,204,110</u>	<u>3,728,000</u>	<u>8,270,629</u>
 Total liabilities and fund balances	 <u>\$ 8,408,769</u>	 <u>\$ 13,264,195</u>	 <u>\$ 5,115,883</u>	 <u>\$ 8,903,249</u>

<u>Assessment Bonds</u>		<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Series 2012 Refund Bond Sinking Fund</u>	<u>Total</u>
<u>Paving</u>	<u>Sewer</u>				
\$ 38,638	\$ 313,177	\$ 418,293	\$ 16,990	\$ 985	\$ 4,422,377
375,715	675	4,067,441	165,207	9,581	34,293,107
-	48,830	-	-	-	48,830
-	27,663	-	-	-	27,663
651	1	7,052	286	17	77,705
-	-	-	-	-	2,313,616
<u>\$ 415,004</u>	<u>\$ 390,346</u>	<u>\$ 4,492,786</u>	<u>\$ 182,483</u>	<u>\$ 10,583</u>	<u>\$ 41,183,298</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	87,271	-	-	-	4,244,360
-	87,271	-	-	-	4,244,360
-	-	4,492,786	182,483	10,583	36,220,859
415,004	303,075	-	-	-	718,079
<u>415,004</u>	<u>303,075</u>	<u>4,492,786</u>	<u>182,483</u>	<u>10,583</u>	<u>36,938,938</u>
<u>\$ 415,004</u>	<u>\$ 390,346</u>	<u>\$ 4,492,786</u>	<u>\$ 182,483</u>	<u>\$ 10,583</u>	<u>\$ 41,183,298</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended October 31, 2016

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	15,766,960	-	11,536,888	-
Intergovernmental -				
Federal subsidy	655,550	-	496,521	-
Investment earnings	18,385	125,304	16,380	88,329
Total revenues	16,440,895	125,304	12,049,789	88,329
Expenditures:				
Current -				
General government	-	-	-	-
Debt service -				
Principal retirement	8,960,000	-	7,485,000	-
Interest and fiscal charges	7,246,065	-	4,145,219	-
Payment to escrow agent	62,337	3,655,149	272,309	3,796,697
Debt issuance costs	289,324	-	391,081	-
Total debt service	16,557,726	3,655,149	12,293,609	3,796,697
Total expenditures	16,557,726	3,655,149	12,293,609	3,796,697
Excess (deficiency) of revenues over expenditures	(116,831)	(3,529,845)	(243,820)	(3,708,368)
Other financing sources (uses):				
Proceeds from issuance of debt	16,465,000	-	23,485,000	-
Premium on issuance of debt	970,854	-	3,129,998	-
Payment to escrow agent	(17,435,854)	-	(26,614,998)	-
Transfers in	1,160,713	-	738,291	-
Transfers out	(1,022,781)	(1,034,998)	(649,471)	(655,636)
Total other financing sources (uses)	137,932	(1,034,998)	88,820	(655,636)
Net change in fund balances	21,101	(4,564,843)	(155,000)	(4,364,004)
Fund balances, beginning	7,311,167	16,768,953	3,883,000	12,634,633
Fund balances, ending	\$ 7,332,268	\$ 12,204,110	\$ 3,728,000	\$ 8,270,629

<u>Assessment Bonds</u>		<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Series 2012 Refund Bond Sinking Fund</u>	<u>Total</u>
<u>Paving</u>	<u>Sewer</u>				
\$ -	\$ -	\$ 5,641,248	\$ -	\$ -	\$ 5,641,248
-	-	-	519,579	-	27,823,427
-	-	-	-	-	1,152,071
<u>1,929</u>	<u>170</u>	<u>24,860</u>	<u>876</u>	<u>4,035</u>	<u>280,268</u>
<u>1,929</u>	<u>170</u>	<u>5,666,108</u>	<u>520,455</u>	<u>4,035</u>	<u>34,897,014</u>
-	-	<u>205,361</u>	-	-	<u>205,361</u>
-	-	2,845,000	345,000	2,155,000	21,790,000
-	-	2,371,081	166,974	1,291,944	15,221,283
-	-	-	-	-	7,786,492
-	-	-	-	-	<u>680,405</u>
-	-	<u>5,216,081</u>	<u>511,974</u>	<u>3,446,944</u>	<u>45,478,180</u>
-	-	<u>5,421,442</u>	<u>511,974</u>	<u>3,446,944</u>	<u>45,683,541</u>
<u>1,929</u>	<u>170</u>	<u>244,666</u>	<u>8,481</u>	<u>(3,442,909)</u>	<u>(10,786,527)</u>
-	-	-	-	-	39,950,000
-	-	-	-	-	4,100,852
-	-	-	-	-	(44,050,852)
-	-	-	-	3,445,844	5,344,848
-	-	-	-	-	<u>(3,362,886)</u>
-	-	-	-	<u>3,445,844</u>	<u>1,981,962</u>
1,929	170	244,666	8,481	2,935	(8,804,565)
<u>413,075</u>	<u>302,905</u>	<u>4,248,120</u>	<u>174,002</u>	<u>7,648</u>	<u>45,743,503</u>
<u>\$ 415,004</u>	<u>\$ 303,075</u>	<u>\$ 4,492,786</u>	<u>\$ 182,483</u>	<u>\$ 10,583</u>	<u>\$ 36,938,938</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1961 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 15,662,529	\$ 15,662,529	\$ 15,766,960	\$ 104,431
Intergovernmental -				
Federal subsidy	652,032	652,032	655,550	3,518
Investment earnings	5,000	5,000	18,385	13,385
Total revenues	<u>16,319,561</u>	<u>16,319,561</u>	<u>16,440,895</u>	<u>121,334</u>
Expenditures:				
Debt service -				
Principal retirement	8,960,000	8,960,000	8,960,000	-
Interest and fiscal charges	7,868,954	7,405,976	7,246,065	159,911
Payment to escrow agent	-	63,067	62,337	730
Debt issuance cost	-	307,929	289,324	18,605
Total expenditures	<u>16,828,954</u>	<u>16,736,972</u>	<u>16,557,726</u>	<u>179,246</u>
Deficiency of revenues over expenditures	<u>(509,393)</u>	<u>(417,411)</u>	<u>(116,831)</u>	<u>300,580</u>
Other financing sources (uses):				
Proceeds from issuance of debt	-	16,465,000	16,465,000	-
Premium on issuance of debt	-	970,854	970,854	-
Payment to escrow agent	-	(17,435,854)	(17,435,854)	-
Transfers in	232,000	1,254,781	1,160,713	(94,068)
Transfers out	-	(1,022,781)	(1,022,781)	-
Total other financing sources (uses)	<u>232,000</u>	<u>232,000</u>	<u>137,932</u>	<u>(94,068)</u>
Net change in fund balance	(277,393)	(185,411)	21,101	206,512
Fund balance, beginning	<u>7,311,167</u>	<u>7,311,167</u>	<u>7,311,167</u>	<u>-</u>
Fund balance, ending	<u>\$ 7,033,774</u>	<u>\$ 7,125,756</u>	<u>\$ 7,332,268</u>	<u>\$ 206,512</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1961 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 130,000	\$ 130,000	\$ 125,304	\$ (4,696)
Expenditures:				
Payment to escrow agent	-	3,655,150	3,655,149	1
Excess (deficiency) of revenues over expenditures	130,000	(3,525,150)	(3,529,845)	(4,695)
Other financing uses:				
Transfers out	(130,000)	(1,030,000)	(1,034,998)	(4,998)
Net change in fund balance	-	(4,555,150)	(4,564,843)	(9,693)
Fund balance, beginning	<u>16,768,953</u>	<u>16,768,953</u>	<u>16,768,953</u>	<u>-</u>
Fund balance, ending	<u>\$ 16,768,953</u>	<u>\$ 12,213,803</u>	<u>\$ 12,204,110</u>	<u>\$ (9,693)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1985 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Sales and use	\$ 12,030,346	\$ 12,030,346	\$ 11,536,888	\$ (493,458)
Intergovernmental -				
Federal subsidy	485,419	485,419	496,521	11,102
Investment earnings	5,000	5,000	16,380	11,380
Total revenues	12,520,765	12,520,765	12,049,789	(470,976)
<b>Expenditures:</b>				
Debt service -				
Principal retirement	7,740,000	7,485,000	7,485,000	-
Interest and fiscal charges	4,770,844	4,805,208	4,145,219	659,989
Payment to escrow agent	-	272,309	272,309	-
Debt issuance cost	-	407,512	391,081	16,431
Total expenditures	12,510,844	12,970,029	12,293,609	676,420
Excess (deficiency) of revenues over expenditures	9,921	(449,264)	(243,820)	205,444
<b>Other financing sources (uses):</b>				
Proceeds from issuance of debt	-	23,485,000	23,485,000	-
Premium on issuance of debt	-	3,129,998	3,129,998	-
Payment to escrow agent	-	(26,614,998)	(26,614,998)	-
Transfers in	567,222	737,579	738,291	712
Transfers out	-	(580,000)	(649,471)	(69,471)
Total other financing sources (uses)	567,222	157,579	88,820	(68,759)
Net change in fund balance	577,143	(291,685)	(155,000)	136,685
Fund balance, beginning	3,883,000	3,883,000	3,883,000	-
Fund balance, ending	\$ 4,460,143	\$ 3,591,315	\$ 3,728,000	\$ 136,685

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1985 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 140,000	\$ 90,000	\$ 88,329	\$ (1,671)
Expenditures:				
Payment to escrow agent	-	3,796,697	3,796,697	-
Deficiency of revenues over expenditures	140,000	(3,706,697)	(3,708,368)	(1,671)
Other financing uses:				
Transfers out	(142,579)	(642,579)	(655,636)	(13,057)
Net change in fund balance	(2,579)	(4,349,276)	(4,364,004)	(14,728)
Fund balance, beginning	12,634,633	12,634,633	12,634,633	-
Fund balance, ending	<u>\$ 12,632,054</u>	<u>\$ 8,285,357</u>	<u>\$ 8,270,629</u>	<u>\$ (14,728)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Contingencies Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Ad valorem	\$ 5,384,985	\$ 5,388,409	\$ 5,641,248	\$ 252,839
Investment earnings	<u>6,800</u>	<u>6,800</u>	<u>24,860</u>	<u>18,060</u>
Total revenues	<u>5,391,785</u>	<u>5,395,209</u>	<u>5,666,108</u>	<u>270,899</u>
Expenditures:				
Current -				
General government	<u>201,937</u>	<u>205,361</u>	<u>205,361</u>	<u>-</u>
Debt service -				
Principal retirement	2,845,000	2,845,000	2,845,000	-
Interest and fiscal charges	<u>2,372,082</u>	<u>2,372,082</u>	<u>2,371,081</u>	<u>1,001</u>
Total debt service	<u>5,217,082</u>	<u>5,217,082</u>	<u>5,216,081</u>	<u>1,001</u>
Total expenditures	<u>5,419,019</u>	<u>5,422,443</u>	<u>5,421,442</u>	<u>1,001</u>
Net change in fund balance	(27,234)	(27,234)	244,666	271,900
Fund balance, beginning	<u>4,248,120</u>	<u>4,248,120</u>	<u>4,248,120</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,220,886</u>	<u>\$ 4,220,886</u>	<u>\$ 4,492,786</u>	<u>\$ 271,900</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Certificates of Indebtedness, Series 2011 Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 519,579	\$ 519,579	\$ 519,579	\$ -
Investment earnings	-	-	876	876
Total revenues	519,579	519,579	520,455	876
Expenditures:				
Debt service -				
Principal retirement	345,000	345,000	345,000	-
Interest and fiscal charges	174,579	174,579	166,974	7,605
Total expenditures	519,579	519,579	511,974	7,605
Net change in fund balance	-	-	8,481	8,481
Fund balance, beginning	174,002	174,002	174,002	-
Fund balance, ending	\$ 174,002	\$ 174,002	\$ 182,483	\$ 8,481

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Limited Tax Series 2012 Refund Bond Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 4,035	\$ 4,035
Expenditures:				
Debt service -				
Principal retirement	2,155,000	2,155,000	2,155,000	-
Interest and fiscal charges	1,291,944	1,291,944	1,291,944	-
Total expenditures	3,446,944	3,446,944	3,446,944	-
Deficiency of revenues over expenditures	(3,446,944)	(3,446,944)	(3,442,909)	4,035
Other financing sources:				
Transfers in	3,439,536	3,439,536	3,445,844	6,308
Net change in fund balance	(7,408)	(7,408)	2,935	10,343
Fund balance, beginning	7,648	7,648	7,648	-
Fund balance, ending	\$ 240	\$ 240	\$ 10,583	\$10,343

**Nonmajor  
Capital Projects Funds**

## **Nonmajor Governmental Funds**

### **Capital Project Funds**

Capital Project Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

**1961 City Sales Tax Bond Construction Funds** - these funds are to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of the 1961 City sales and use tax.

**1985 City Sales Tax Bond Construction Funds** - these funds are to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of the 1985 City sales and use tax.

**Parish General Obligation Bonds Construction Funds** - these funds are to account for the proceeds from bond issues to finance capital infrastructure improvement projects within Lafayette Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
October 31, 2016

	1961 City Sales Tax Bond Construction	1985 City Sales Tax Bond Construction	Parish General Obligation Bond Construction	<u>Total</u>
<b>ASSETS</b>				
Cash	\$ 2,747,341	\$ 903,026	\$ 555,537	\$ 4,205,904
Investments	26,714,899	8,780,949	5,401,990	40,897,838
Accrued interest receivable	<u>46,320</u>	<u>15,225</u>	<u>9,366</u>	<u>70,911</u>
Total assets	<u>\$ 29,508,560</u>	<u>\$ 9,699,200</u>	<u>\$ 5,966,893</u>	<u>\$ 45,174,653</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Contracts payable	\$ 119,871	\$ 677,222	\$ 866,349	\$ 1,663,442
Retainage payable	644,009	-	162,316	806,325
Due to other funds	<u>12,975</u>	<u>4,545</u>	<u>-</u>	<u>17,520</u>
Total liabilities	<u>776,855</u>	<u>681,767</u>	<u>1,028,665</u>	<u>2,487,287</u>
 Fund balances:				
Restricted - Capital expenditures	<u>28,731,705</u>	<u>9,017,433</u>	<u>4,938,228</u>	<u>42,687,366</u>
Total liabilities and fund balances	<u>\$ 29,508,560</u>	<u>\$ 9,699,200</u>	<u>\$ 5,966,893</u>	<u>\$ 45,174,653</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended October 31, 2016

	<u>1961 City Sales Tax Bond Construction</u>	<u>1985 City Sales Tax Bond Construction</u>	<u>Parish General Obligation Bond Construction</u>	<u>Total</u>
<b>Revenues:</b>				
Miscellaneous -				
Investment earnings	\$ 150,174	\$ 53,305	\$ 32,715	\$ 236,194
Other	480	-	575	1,055
Total revenues	<u>150,654</u>	<u>53,305</u>	<u>33,290</u>	<u>237,249</u>
<b>Expenditures:</b>				
Current -				
General government	37,009	-	-	37,009
Capital outlay	<u>9,334,206</u>	<u>4,751,954</u>	<u>2,941,707</u>	<u>17,027,867</u>
Total expenditures	<u>9,371,215</u>	<u>4,751,954</u>	<u>2,941,707</u>	<u>17,064,876</u>
Deficiency of revenues over expenditures	(9,220,561)	(4,698,649)	(2,908,417)	(16,827,627)
<b>Other financing uses:</b>				
Transfers out	<u>(167,384)</u>	<u>(49,728)</u>	<u>-</u>	<u>(217,112)</u>
Net change in fund balances	(9,387,945)	(4,748,377)	(2,908,417)	(17,044,739)
Fund balances, beginning	<u>38,119,650</u>	<u>13,765,810</u>	<u>7,846,645</u>	<u>59,732,105</u>
Fund balances, ending	<u>\$ 28,731,705</u>	<u>\$ 9,017,433</u>	<u>\$ 4,938,228</u>	<u>\$ 42,687,366</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1961 City Sales Tax Bond Construction  
For the Year Ended October 31, 2016

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Bellefontaine Drive Extension	\$ 443,797	\$ 142,958	\$ 93	\$ 300,746
BlueBird Drive Ext-Beaul/Cornelus	300,000	90,835	55,642	153,523
CIDC, LAT 7-Curran/Dulles	500,000	-	44	499,956
Daigle Street Hard Surfacing	1,600,000	89,592	3,330	1,507,078
Doc Duhon/Robley Dr Extension Phase IV	2,898,445	2,241,707	112,153	544,585
Dulles Drive Widening	1,300,000	782,033	14,140	503,827
East Verot School Road Widening	745,560	1,867	-	743,693
East Pont des Mouton Road Widening	14,901,933	10,101,227	1,407,398	3,393,308
Frem Boustany Extension	1,214,850	73,337	613,714	527,799
Hugh Wallis/Kali Sal Int Improvement	572,444	415,129	111,643	45,672
Kaliste Saloom Widening	9,048,580	4,999,762	1,890,429	2,158,389
North St. Antoine Ext - Pont Des Mouton	7,024,451	2,426	322,637	6,699,388
North Universtiy/Stone Right Turn Lane	121,862	20,857	1,700	99,305
North University Avenue Widening	1,000,001	756,639	-	243,362
Ole Colony Road Bridge	625,000	417,099	207,901	-
Amedee st. Bridge	700,000	637,808	-	62,192
Rue De Belier Extension - Phase I (Hwy 93)	1,178,393	66,506	561,098	550,789
Simcoe Street Corridor - Phase II	846,000	8,280	16,066	821,654
South City Parkway Extension	1,526,000	11,381	1,203,663	310,956
South College Extension - Phase I	2,851,143	2,526,798	-	324,345
Vermillion LAT 4 Beaul/Settlers	1,250,000	22,081	14,572	1,213,347
Verot School/Pinhook/Vincent	536,305	508,414	251	27,640
West Farrell Road Outfall	1,277,000	36,097	1,240,903	-
West Pont des Mouton Road Widening	1,000,000	1,366	391,554	607,080
	<u>53,461,764</u>	<u>23,954,199</u>	<u>8,168,931</u>	<u>21,338,634</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1961 City Sales Tax Bond Construction (Continued)  
For the Year Ended October 31, 2016

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Alonda Drive Coulee Wall	40,000	35,000	4,989	11
Bellefontaine Drainage	500,000	-	284	499,716
Concrete Coulee Renovations	385,319	296,414	88,905	-
Coulee Bend Improvement	550,000	138,333	2,128	409,539
River Oaks Pump Renovation	1,000,000	54,304	945,586	110
Sunbeam Coulee Phase II	2,475,000	7,893	7,851	2,459,256
Walker Road Drainage	1,005,000	4,867	-	1,000,133
Zion Circle Drainage	700,000	632,241	-	67,759
	<u>6,655,319</u>	<u>1,169,052</u>	<u>1,049,743</u>	<u>4,436,524</u>
Parks and Recreation project:				
Recreation Center/Park Improvements	1,900,000	1,680,510	115,532	103,958
	<u>\$ 62,017,083</u>	<u>\$ 26,803,761</u>	<u>\$ 9,334,206</u>	<u>\$ 25,879,116</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

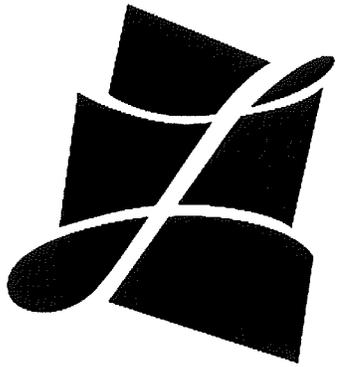
Schedule of Expenditures Compared to Capital Budget  
1985 City Sales Tax Bond Construction  
For the Year Ended October 31, 2016

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
East Pont Des Mouton	\$ 4,112,841	\$ 85,157	\$ 3,515,761	\$ 511,923
Eraste Landry	482,351	481,486	-	865
I-10 Frontage Road	779	-	-	779
Louisiana Avenue Extension	12,210,581	4,920,891	5,869	7,283,821
North St. Antoine Extension	418,360	417,977	383	-
	<u>17,224,912</u>	<u>5,905,511</u>	<u>3,522,013</u>	<u>7,797,388</u>
Drainage projects:				
Alonda Drive Coulee Wall	294,544	7,049	287,495	-
Becky Lane Outfall	10,413	-	-	10,413
Concrete Coulee Renovations	219,314	-	219,314	-
Sunbeam Coulee - Phase II	56,642	45,772	10,870	-
Walker Road Drainage	1,253,004	22,706	25,862	1,204,436
West Farrell Road Outfall	1,606,603	1,045,203	561,400	-
	<u>3,440,520</u>	<u>1,120,730</u>	<u>1,104,941</u>	<u>1,214,849</u>
Parks and Recreation projects:				
Clark Field Improvements	125,000	-	125,000	-
	<u>\$ 20,790,432</u>	<u>\$ 7,026,241</u>	<u>\$ 4,751,954</u>	<u>\$ 9,012,237</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
Parish General Obligation Bond Construction  
For the Year Ended October 31, 2016

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Cocodril Road Bridge	\$ 439,000	\$ 62,572	\$ 353,399	\$ 23,029
Espasie Road Bridge	935,000	100,660	172,606	661,734
Gumbleton-Mallet Road Reconstruction	389,000	232,747	99,940	56,313
Hapsburg Lane Bridge	275,000	-	-	275,000
Hoffpauir Road Bridge	568,000	57,800	-	510,200
Lajaunie Road Bridge	1,096,593	1,177	95,197	1,000,219
Landry Road Widening	2,571,833	858,333	1,701,400	12,100
Lebesque Road Reconstruction	923,000	308,529	46,395	568,076
Leblanc Road Bridge	485,567	-	-	485,567
Parish Bridge Improvements	577,000	70,112	412,128	94,760
Petite Road Bridge	674,000	43,987	-	630,013
Rural Road Rehabilitation	8,877,000	8,604,198	-	272,802
Simcoe Street Corridor	100,000	65,042	34,958	-
	<u>17,910,993</u>	<u>10,405,157</u>	<u>2,916,023</u>	<u>4,589,813</u>
Drainage project:				
Iles Des Cannes - Phase V/Rch VI	<u>4,895,517</u>	<u>4,869,833</u>	<u>25,684</u>	<u>-</u>
	<u>\$ 22,806,510</u>	<u>\$ 15,274,990</u>	<u>\$ 2,941,707</u>	<u>\$ 4,589,813</u>



Lafayette  
CONSOLIDATED GOVERNMENT

**Nonmajor  
Enterprise Funds**

## **Nonmajor Enterprise Funds**

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Environmental Services Disposal Fund** - this fund is to account for the revenues, expenses, and fixed assets associated with the operations of the Environmental Quality Division which consists of compost disposal, solid waste disposal and other environmental issues in Lafayette Parish.

**CNG Service Station Fund** - this fund is to account for the revenues and expenses associated with the operation and maintenance of the Compressed Natural Gas (CNG) service station which services both public and private vehicles.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position  
Nonmajor Enterprise Funds  
October 31, 2016  
With Comparative Totals for October 31, 2015

	2016			2015
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash	\$ 51,970	\$ 7,803	\$ 59,773	\$ 879
Investments	500,486	75,878	576,364	5,616
Accounts receivable, net	1,713,710	-	1,713,710	1,638,207
Accrued interest receivable	868	132	1,000	5
Due from other funds	1,467,567	-	1,467,567	1,485,705
Due from other governmental agencies	-	27,825	27,825	27,825
Total current assets	<u>3,734,601</u>	<u>111,638</u>	<u>3,846,239</u>	<u>3,158,237</u>
<b>NONCURRENT ASSETS</b>				
Capital assets:				
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	112,748	-	112,748	118,564
Equipment, net	543,874	-	543,874	653,685
Total noncurrent assets	<u>3,804,310</u>	<u>-</u>	<u>3,804,310</u>	<u>3,919,937</u>
Total assets	<u>7,538,911</u>	<u>111,638</u>	<u>7,650,549</u>	<u>7,078,174</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows related to pensions	534,447	-	534,447	259,399
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Cash overdraft	-	-	-	441,115
Accounts payable	1,087,480	20,804	1,108,284	991,245
Accrued salaries and benefits	18,930	-	18,930	15,438
Compensated absences	70,901	-	70,901	50,462
Total current liabilities	<u>1,177,311</u>	<u>20,804</u>	<u>1,198,115</u>	<u>1,498,260</u>
<b>NONCURRENT LIABILITIES</b>				
Compensated absences	121,358	-	121,358	192,668
Net pension liability	752,600	-	752,600	471,137
Total noncurrent liabilities	<u>873,958</u>	<u>-</u>	<u>873,958</u>	<u>663,805</u>
Total liabilities	<u>2,051,269</u>	<u>20,804</u>	<u>2,072,073</u>	<u>2,162,065</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows related to pensions	60,145	-	60,145	31,584
<b>NET POSITION</b>				
Net investment in capital assets	3,804,310	-	3,804,310	3,919,937
Unrestricted	2,157,634	90,834	2,248,468	1,223,987
Total net position	<u>\$ 5,961,944</u>	<u>\$ 90,834</u>	<u>\$ 6,052,778</u>	<u>\$ 5,143,924</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2016  
With Comparative Totals for the Year Ended October 31, 2015

	2016			2015
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
Operating revenues:				
Charges for services	\$ 14,370,623	\$ 327,390	\$ 14,698,013	\$ 14,646,890
Miscellaneous	253,423	616	254,039	251,113
Total operating revenues	<u>14,624,046</u>	<u>328,006</u>	<u>14,952,052</u>	<u>14,898,003</u>
Operating expenses:				
Production, collection and cost of services	13,056,204	164,933	13,221,137	13,252,321
Administrative and general	599,476	91,862	691,338	717,102
Depreciation	148,671	-	148,671	152,055
Total operating expenses	<u>13,804,351</u>	<u>256,795</u>	<u>14,061,146</u>	<u>14,121,478</u>
Operating income	<u>819,695</u>	<u>71,211</u>	<u>890,906</u>	<u>776,525</u>
Nonoperating revenues:				
Investment earnings	2,077	214	2,291	101
Non-employer pension contributions	14,668	-	14,668	14,751
Total nonoperating revenues	<u>16,745</u>	<u>214</u>	<u>16,959</u>	<u>14,852</u>
Income before contributions and transfers	836,440	71,425	907,865	791,377
Capital contributions	989	-	989	8,620
Transfers out	-	-	-	(79,866)
Change in net position	837,429	71,425	908,854	720,131
Net position, beginning as restated	<u>5,124,515</u>	<u>19,409</u>	<u>5,143,924</u>	<u>4,423,793</u>
Net position, ending	<u>\$ 5,961,944</u>	<u>\$ 90,834</u>	<u>\$ 6,052,778</u>	<u>\$ 5,143,924</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2016  
With Comparative Totals for the Year Ended October 31, 2015

	2016			2015
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
<b>Cash flows from operating activities:</b>				
Receipts from customers	\$ 14,295,120	\$ 327,390	\$ 14,622,510	\$ 14,582,968
Payments to suppliers for goods and services	(11,877,669)	(250,507)	(12,128,176)	(12,345,009)
Payments to employees and for employee related costs	(1,276,998)	-	(1,276,998)	(1,124,770)
Internal activity - payments to other funds	(369,859)	-	(369,859)	(340,332)
Other receipts	253,423	616	254,039	251,113
Net cash provided by operating activities	<u>1,024,017</u>	<u>77,499</u>	<u>1,101,516</u>	<u>1,023,970</u>
<b>Cash flows from noncapital financing activities:</b>				
Decrease in cash overdraft	(441,115)	-	(441,115)	(980,370)
Transfers out	-	-	-	(79,866)
Net cash used by noncapital financing activities	<u>(441,115)</u>	<u>-</u>	<u>(441,115)</u>	<u>(1,060,236)</u>
<b>Cash flows from capital and related financing activities:</b>				
Purchase of capital assets	(32,055)	-	(32,055)	-
<b>Cash flows from investing activities:</b>				
Interest earnings	1,093	69	1,162	135
Sales (purchases) of investments	(500,370)	(70,244)	(570,614)	36,222
Net cash provided (used) by investing activities	<u>(499,277)</u>	<u>(70,175)</u>	<u>(569,452)</u>	<u>36,357</u>
Net increase in cash and cash equivalents	51,570	7,324	58,894	91
Balances, beginning of the year	400	479	879	788
Balances, end of the year	<u>\$ 51,970</u>	<u>\$ 7,803</u>	<u>\$ 59,773</u>	<u>\$ 879</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>				
Operating income	\$ 819,695	\$ 71,211	\$ 890,906	\$ 776,525
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	148,671	-	148,671	152,055
Provision for bad debts	119,175	-	119,175	212,874
Pension expense	49,644	-	49,644	10,654
Change in assets and liabilities:				
Receivables	(194,678)	-	(194,678)	(276,796)
Accounts and other payables	114,243	6,288	120,531	24,920
Due from/to other funds	18,138	-	18,138	8,600
Compensated absences	(50,871)	-	(50,871)	115,138
Net cash provided by operating activities	<u>\$ 1,024,017</u>	<u>\$ 77,499</u>	<u>\$ 1,101,516</u>	<u>\$ 1,023,970</u>
<b>Noncash investing, capital and financing activities:</b>				
Capital assets contributed	\$ 989	\$ -	\$ 989	\$ 8,620
Decrease in fair value of investments	\$ 116	\$ 18	\$ 134	\$ (5)

## **Internal Service Funds**

## **Internal Service Funds**

Internal Service funds account for the financing of goods or services provided by one department or agency to other department or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

**Central Vehicle Maintenance Fund** - manages, maintains, and repairs LCG fleet vehicles consisting predominately of City buses, public safety vehicles, and various heavy equipment.

**Central Printing Fund** - this fund is to account for revenues received by the Information Services Operations Division performing printing and binding services for departments.

**Self-Insurance Fund** - this fund is also called the Risk Management Fund. This fund is used to account for self-insurance activities involving property damage, worker's compensation, and general liability claims.

**Group Hospitalization Fund** - this fund is used to account for self-insurance activities involving medical care claims and payment of insurance premiums by the City's employees, retirees, and dependents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position  
Internal Service Funds  
October 31, 2016

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash	\$ 44,097	\$ -	\$ 202,635	\$ 1,424,918	\$ 1,671,650
Investments	428,068	-	1,970,401	13,850,913	16,249,382
Accounts receivable, net	37	-	11,407	206,256	217,700
Accrued interest receivable	743	-	3,416	24,016	28,175
Due from other funds	-	19,471	17,807	-	37,278
Inventories, net	275,846	16,245	-	-	292,091
Prepaid items	-	35,406	175,000	-	210,406
Total current assets	<u>748,791</u>	<u>71,122</u>	<u>2,380,666</u>	<u>15,506,103</u>	<u>18,706,682</u>
<b>NONCURRENT ASSETS</b>					
Capital assets:					
Buildings, net	115,568	-	-	-	115,568
Equipment, net	206,484	231,870	-	-	438,354
Total noncurrent assets	<u>322,052</u>	<u>231,870</u>	<u>-</u>	<u>-</u>	<u>553,922</u>
Total assets	<u>\$ 1,070,843</u>	<u>\$ 302,992</u>	<u>\$ 2,380,666</u>	<u>\$ 15,506,103</u>	<u>\$ 19,260,604</u>
<b>CURRENT LIABILITIES</b>					
Cash overdraft	\$ -	\$ 173,298	\$ -	\$ -	\$ 173,298
Accounts payable	217,575	-	190,849	214,900	623,324
Accrued salaries and benefits	31,625	2,280	-	4,523	38,428
Other payables	2,821	-	-	18,173	20,994
Due to other funds	4,685	-	-	-	4,685
Unpaid claims liability	-	-	4,774,950	1,582,006	6,356,956
Compensated absences	86,084	-	-	-	86,084
Total current liabilities	<u>342,790</u>	<u>175,578</u>	<u>4,965,799</u>	<u>1,819,602</u>	<u>7,303,769</u>
<b>NONCURRENT LIABILITIES</b>					
Claims payable	-	-	2,455,634	-	2,455,634
Compensated absences	45,056	3,100	-	-	48,156
Other postemployment benefits	-	-	-	3,001,127	3,001,127
Total noncurrent liabilities	<u>45,056</u>	<u>3,100</u>	<u>2,455,634</u>	<u>3,001,127</u>	<u>5,504,917</u>
Total liabilities	<u>387,846</u>	<u>178,678</u>	<u>7,421,433</u>	<u>4,820,729</u>	<u>12,808,686</u>
<b>NET POSITION</b>					
Net investment in capital assets	322,052	231,870	-	-	553,922
Unrestricted (deficit)	360,945	(107,556)	(5,040,767)	10,685,374	5,897,996
Total net position (deficit)	<u>682,997</u>	<u>124,314</u>	<u>(5,040,767)</u>	<u>10,685,374</u>	<u>6,451,918</u>
Total liabilities and net position	<u>\$ 1,070,843</u>	<u>\$ 302,992</u>	<u>\$ 2,380,666</u>	<u>\$ 15,506,103</u>	<u>\$ 19,260,604</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position  
Internal Service Funds  
For the Year Ended October 31, 2016

	<u>Central Vehicle Maintenance</u>	<u>Central Printing</u>	<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 5,810,156	\$ 425,582	\$ 6,669,387	\$ 20,614,828	\$ 33,519,953
Miscellaneous	<u>3,835</u>	<u>35</u>	<u>687,573</u>	<u>345,383</u>	<u>1,036,826</u>
Total operating revenues	<u>5,813,991</u>	<u>425,617</u>	<u>7,356,960</u>	<u>20,960,211</u>	<u>34,556,779</u>
Operating expenses:					
Cost of services rendered	6,262,351	483,131	7,756,685	18,596,236	33,098,403
Depreciation	<u>66,854</u>	<u>27,386</u>	<u>-</u>	<u>-</u>	<u>94,240</u>
Total operating expenses	<u>6,329,205</u>	<u>510,517</u>	<u>7,756,685</u>	<u>18,596,236</u>	<u>33,192,643</u>
Operating income (loss)	<u>(515,214)</u>	<u>(84,900)</u>	<u>(399,725)</u>	<u>2,363,975</u>	<u>1,364,136</u>
Nonoperating revenues (expenses):					
Investment earnings	2,014	-	5,048	93,180	100,242
Gain on sale/disposal of assets	<u>-</u>	<u>2,433</u>	<u>-</u>	<u>-</u>	<u>2,433</u>
Total nonoperating revenues (expenses)	<u>2,014</u>	<u>2,433</u>	<u>5,048</u>	<u>93,180</u>	<u>102,675</u>
Income (loss) before capital contributions	(513,200)	(82,467)	(394,677)	2,457,155	1,466,811
Capital contributions	<u>553</u>	<u>18,250</u>	<u>-</u>	<u>-</u>	<u>18,803</u>
Change in net position	(512,647)	(64,217)	(394,677)	2,457,155	1,485,614
Net position (deficit), beginning	<u>1,195,644</u>	<u>188,531</u>	<u>(4,646,090)</u>	<u>8,228,219</u>	<u>4,966,304</u>
Net position (deficit), ending	<u>\$ 682,997</u>	<u>\$ 124,314</u>	<u>\$ (5,040,767)</u>	<u>\$ 10,685,374</u>	<u>\$ 6,451,918</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended October 31, 2016

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
Cash flows from operating activities:					
Receipts from customers	\$ 5,810,291	\$ 425,582	\$ -	\$ -	\$ 6,235,873
Receipts from insured	-	-	6,660,178	20,582,389	27,242,567
Payments to suppliers for goods and services	(4,322,602)	(320,998)	(4,041,643)	(2,898,895)	(11,584,138)
Payments to employees and for employee related costs	(2,132,127)	(131,905)	-	(544,306)	(2,808,338)
Payments for claims	-	-	(3,427,946)	(15,233,932)	(18,661,878)
Other receipts	3,835	35	687,573	345,383	1,036,826
Net cash provided (used) by operating activities	<u>(640,603)</u>	<u>(27,286)</u>	<u>(121,838)</u>	<u>2,250,639</u>	<u>1,460,912</u>
Cash flows from noncapital financing activities:					
Increase in cash overdraft	-	27,161	-	-	27,161
Cash flows from capital and related financing activities:					
Purchase of capital assets	(21,289)	-	-	-	(21,289)
Cash flows from investing activities:					
Interest earnings	2,054	-	3,666	80,654	86,374
Sales (purchases) of investments	614,940	-	140,784	(1,923,761)	(1,168,037)
Net cash provided (used) by investing activities	<u>616,994</u>	<u>-</u>	<u>144,450</u>	<u>(1,843,107)</u>	<u>(1,081,663)</u>
Net increase (decrease) in cash and cash equivalents	(44,898)	(125)	22,612	407,532	385,121
Balances, beginning of the year	88,995	125	180,023	1,017,386	1,286,529
Balances, end of the year	<u>\$ 44,097</u>	<u>\$ -</u>	<u>\$ 202,635</u>	<u>\$ 1,424,918</u>	<u>\$ 1,671,650</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (515,214)	\$ (84,900)	\$ (399,725)	\$ 2,363,975	\$ 1,364,136
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	66,854	27,386	-	-	94,240
Change in assets and liabilities:					
Receivables	135	-	(9,209)	(32,439)	(41,513)
Inventories	(73,580)	4,554	-	-	(69,026)
Prepaid items	-	33,096	(25,000)	76,032	84,128
Accounts and other payables	52,095	(5,282)	329,690	(156,929)	219,574
Due from/to other funds	4,624	(1,236)	(17,594)	-	(14,206)
Compensated absences	(175,517)	(904)	-	-	(176,421)
Net cash provided (used) by operating activities	<u>\$ (640,603)</u>	<u>\$ (27,286)</u>	<u>\$ (121,838)</u>	<u>\$ 2,250,639</u>	<u>\$ 1,460,912</u>
Noncash investing, capital and financing activities:					
Capital assets contributed	<u>\$ 553</u>	<u>\$ 18,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,803</u>
Decrease in fair value of investments	<u>\$ 221</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 221</u>
Loss on disposal of capital assets	<u>\$ -</u>	<u>\$ 2,433</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,433</u>

**Nonmajor  
Component Units**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position - Nonmajor Discretely Presented Component Units  
October 31, 2016

	Downtown Development Authority	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
<b>ASSETS</b>			
Cash and interest-bearing deposits	\$ 54,485	\$ -	\$ -
Investments	637,207	-	-
Accounts receivable, net	111,106	-	-
Due from primary government	-	-	1,372
Due from other governmental agencies	328,842	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Restricted assets:			
Cash and interest-bearing deposits	-	-	-
Capital assets:			
Non-depreciable	21,000	-	-
Depreciable, net	2,031	-	-
Total assets	1,154,671	-	1,372
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred loss on bond refunding	-	-	-
Deferred outflows related to pensions	59,404	-	-
Total deferred outflows of resources	59,404	-	-
<b>LIABILITIES</b>			
Liabilities:			
Accounts and other payables	10,362	-	1,372
Due to primary government	-	-	-
Due to other governmental agencies	-	-	-
Unearned revenue	25,000	-	-
Deposits	-	-	-
Long-term liabilities:			
Portion due or payable within one year	18,956	-	-
Portion due or payable after one year	41,936	-	-
Other post-employment benefits	2,888	-	-
Net pension liability	11,401	-	-
Total liabilities	110,543	-	1,372
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes	-	-	-
Deferred inflows related to pensions	8,887	-	-
Total deferred inflows of resources	8,887	-	-
<b>NET POSITION</b>			
Net investment in capital assets	23,031	-	-
Restricted for:			
Debt service	-	-	-
Other purposes	-	-	-
Unrestricted (deficit)	1,071,614	-	-
Total net position	\$ 1,094,645	\$ -	\$ -

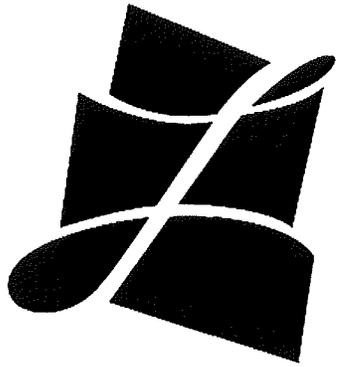
City Court of Lafayette	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
\$ 4,416,312	\$ 1,768,341	\$ 418,742	\$ 1,485,874	\$ 12,895,157	\$ 21,038,911
-	-	-	-	-	637,207
-	385,783	246,844	467,146	676,022	1,886,901
-	-	-	-	14,975	16,347
22,000	-	-	875,119	-	1,225,961
-	-	61,803	34,870	-	96,673
-	22,239	46,157	-	26,050	94,446
-	1,806,632	1,256,265	-	-	3,062,897
639,438	214,194	506,251	110,840	42,484	1,534,207
<u>1,503,210</u>	<u>6,475,798</u>	<u>7,105,654</u>	<u>2,537,714</u>	<u>4,071,058</u>	<u>21,695,465</u>
<u>6,580,960</u>	<u>10,672,987</u>	<u>9,641,716</u>	<u>5,511,563</u>	<u>17,725,746</u>	<u>51,289,015</u>
-	-	18,046	-	-	18,046
-	-	-	-	836,800	896,204
-	-	18,046	-	836,800	914,250
15,662	165,811	81,872	87,325	92,839	455,243
-	-	-	-	16,434	16,434
-	-	-	9,251	-	9,251
-	-	-	28,493	14,434	67,927
-	116,860	46,655	-	-	163,515
-	341,000	367,000	-	-	726,956
-	3,677,531	2,863,000	30,176	299,679	6,912,322
-	-	-	-	12,262	15,150
-	-	-	-	603,427	614,828
<u>15,662</u>	<u>4,301,202</u>	<u>3,358,527</u>	<u>155,245</u>	<u>1,039,075</u>	<u>8,981,626</u>
-	-	-	1,561,521	-	1,561,521
-	-	-	-	97,831	106,718
-	-	-	1,561,521	97,831	1,668,239
2,142,648	3,012,461	4,839,717	2,627,714	4,113,542	16,759,113
-	1,210,919	718,153	28,633	-	1,957,705
587,835	-	-	-	-	587,835
<u>3,834,815</u>	<u>2,148,405</u>	<u>743,365</u>	<u>1,138,450</u>	<u>13,312,098</u>	<u>22,248,747</u>
<u>\$ 6,565,298</u>	<u>\$ 6,371,785</u>	<u>\$ 6,301,235</u>	<u>\$ 3,794,797</u>	<u>\$ 17,425,640</u>	<u>\$ 41,553,400</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Activities - Nonmajor Discretely Presented Component Units  
For the Year Ended October 31, 2016

	Downtown Development Authority	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
Expenses	<u>\$ 521,597</u>	<u>\$ 326,421</u>	<u>\$ 315,256</u>
Program revenues:			
Charges for services	-	-	-
Operating grants and contributions	60,778	326,421	315,256
Capital grants and contributions	-	-	-
Total program revenues	<u>60,778</u>	<u>326,421</u>	<u>315,256</u>
Net program revenues (expenses)	<u>(460,819)</u>	<u>-</u>	<u>-</u>
General revenues:			
Taxes-			
Property	418,367	-	-
Non-employer pension contributions	2,976	-	-
Investment earnings	1,602	-	-
Gain on disposal of capital assets	-	-	-
Miscellaneous	2,703	-	-
Total general revenues	<u>425,648</u>	<u>-</u>	<u>-</u>
Change in net position	(35,171)	-	-
Net position, beginning as restated	<u>1,129,816</u>	<u>-</u>	<u>-</u>
Net position, ending	<u>\$ 1,094,645</u>	<u>\$ -</u>	<u>\$ -</u>

<u>City Court of Lafayette</u>	<u>Lafayette Parish Waterworks District North</u>	<u>Lafayette Parish Waterworks District South</u>	<u>Lafayette Parish Bayou Vermilion District</u>	<u>Lafayette Parish Communication District</u>	<u>Total</u>
<u>\$ 3,002,819</u>	<u>\$ 3,705,826</u>	<u>\$ 1,845,242</u>	<u>\$ 2,859,572</u>	<u>\$ 3,643,465</u>	<u>\$ 16,220,198</u>
753,007	3,937,812	2,013,535	1,046,480	3,579,671	11,330,505
2,399,900	-	-	47,016	314,340	3,463,711
-	-	-	-	134,908	134,908
<u>3,152,907</u>	<u>3,937,812</u>	<u>2,013,535</u>	<u>1,093,496</u>	<u>4,028,919</u>	<u>14,929,124</u>
<u>150,088</u>	<u>231,986</u>	<u>168,293</u>	<u>(1,766,076)</u>	<u>385,454</u>	<u>(1,291,074)</u>
-	-	-	1,646,365	-	2,064,732
-	-	-	-	16,680	19,656
10,658	1,712	6,011	9,983	55,149	85,115
-	-	-	-	-	-
<u>12,112</u>	<u>1,371</u>	<u>21,918</u>	<u>42,695</u>	<u>2,532</u>	<u>83,331</u>
<u>22,770</u>	<u>3,083</u>	<u>27,929</u>	<u>1,699,043</u>	<u>74,361</u>	<u>2,252,834</u>
172,858	235,069	196,222	(67,033)	459,815	961,760
<u>6,392,440</u>	<u>6,136,716</u>	<u>6,105,013</u>	<u>3,861,830</u>	<u>16,965,825</u>	<u>40,591,640</u>
<u>\$ 6,565,298</u>	<u>\$ 6,371,785</u>	<u>\$ 6,301,235</u>	<u>\$ 3,794,797</u>	<u>\$ 17,425,640</u>	<u>\$ 41,553,400</u>

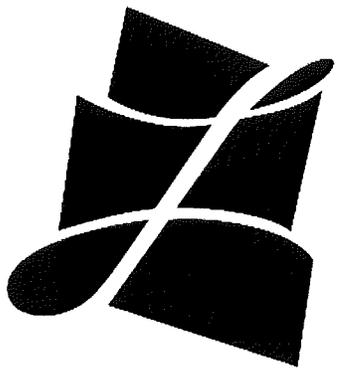


Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in  
Fund Net Position  
Utilities System Fund  
For the Year Ended October 31, 2016

	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Operating revenues:				
General customers	\$ 84,393,553	\$ 12,566,041	\$ 27,098,370	\$ 124,057,964
Municipality	940,921	156,031	188,294	1,285,246
Sales to other public utilities	200,753	-	-	200,753
Other sales to public authorities	4,893,085	5,189,788	1,213,052	11,295,925
Interdepartmental sales	1,404,266	54,468	23,061	1,481,795
Fuel clause adjustment	78,153,587	-	-	78,153,587
Miscellaneous	<u>3,878,563</u>	<u>398,643</u>	<u>229,658</u>	<u>4,506,864</u>
Total operating revenues	<u>173,864,728</u>	<u>18,364,971</u>	<u>28,752,435</u>	<u>220,982,134</u>
Operating expenses:				
Production and collection	92,247,908	5,465,672	4,462,001	102,175,581
Distributions and treatment	20,275,122	2,538,366	6,919,794	29,733,282
Customers' accounting and collecting	2,831,169	1,149,579	1,347,623	5,328,371
Sales promotion expenses	37,581	-	-	37,581
Administrative and general	11,331,272	4,594,820	5,549,544	21,475,636
Transfers to City in lieu of taxes	17,368,046	2,277,051	3,661,460	23,306,557
Amortization of utilities plant acquisition adjustments	989,789	-	-	989,789
Depreciation	<u>14,281,837</u>	<u>4,243,383</u>	<u>5,076,738</u>	<u>23,601,958</u>
Total operating expenses	<u>159,362,724</u>	<u>20,268,871</u>	<u>27,017,160</u>	<u>206,648,755</u>
Operating income (loss)	<u>\$ 14,502,004</u>	<u>\$ (1,903,900)</u>	<u>\$ 1,735,275</u>	<u>14,333,379</u>
Nonoperating revenues (expenses):				
Investment earnings				1,822,725
Interest expense				(10,971,059)
Amortization of debt premiums and loss on refundings, net				1,754,154
Loss on disposal of assets				(329,136)
Federal grant revenue				497,562
Hurricane/flood expenses				(510,963)
Non-employer pension contributions				539,204
Other, net				<u>(37,431)</u>
Total nonoperating revenues (expenses)				<u>(7,234,944)</u>
Income before contributions				7,098,435
Contributions				<u>56,063</u>
Change in net position				7,154,498
Net position, beginning				<u>496,955,303</u>
Net position, ending				<u>\$ 504,109,801</u>



Lafayette  
CONSOLIDATED GOVERNMENT

**Statistical Section  
(Unaudited)**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATISTICAL SECTION INDEX  
(Unaudited)

This part of Lafayette Consolidated Government's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, Required Supplementary Information, and Other Supplementary Information says about the City-Parish's overall financial health.

<u>Contents</u>	<u>Pages</u>	<u>Tables</u>
<b>Financial Trends</b>		
These schedules contain trend information to help the reader understand how the City-Parish's financial performance and well-being has changed over time.	212-225	1-6
<b>Revenue Capacity</b>		
These schedules contain information to help the reader assess the City-Parish's most significant local revenue sources, the sales tax, as well as the property tax.	226-237	7-14
<b>Debt Capacity</b>		
These schedules contain information to help the reader assess the affordability of the City-Parish's current levels of outstanding debt and the City-Parish's ability to issue additional debt in the future.	238-246	15-22
<b>Demographic and Economic Information</b>		
These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafayette Consolidated Government's financial activities take place.	247-248	23-24
<b>Operating Information</b>		
These schedules contain service and infrastructure data to help the reader understand how the information in the City-Parish's financial report relates to the services that the City-Parish provides and the activities it performs.	249-254	25-28

Sources: Unless otherwise noted, the information in these tables is derived from the annual financial reports for fiscal years 2005-2012 and the Comprehensive Annual Financial Reports for fiscal years 2013-2016.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2016	2015	2014	2013
<b>Revenues:</b>				
Taxes (2)	\$ 170,156,309	\$ 171,645,002	\$ 164,122,324	\$ 159,993,804
Licenses and Permits	5,250,802	5,762,440	6,360,360	5,208,865
Intergovernmental	21,381,889	20,668,267	20,466,818	22,353,091
Charges for Services	17,307,147	16,827,710	17,646,804	15,566,964
Fines and Forfeitures	4,297,071	4,429,926	4,607,150	4,225,000
In Lieu of Taxes	23,506,557	22,847,494	22,073,834	22,131,617
Miscellaneous (3)	3,081,573	2,096,533	1,811,911	2,826,792
<b>Total Revenues</b>	<b><u>\$ 244,981,348</u></b>	<b><u>\$ 244,277,372</u></b>	<b><u>\$ 237,089,201</u></b>	<b><u>\$ 232,306,133</u></b>

Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.
- (3) Includes Investment Income and Other Miscellaneous Revenues.

<b>Fiscal Year Ended October 31,</b>					
<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
\$ 152,061,530	\$ 145,029,781	\$ 140,632,945	\$ 138,300,217	\$ 129,461,636	\$ 123,297,759
5,037,516	4,725,364	4,808,467	4,875,340	4,769,836	5,660,704
20,567,305	24,771,364	17,244,297	19,299,081	17,659,906	12,585,676
15,134,266	15,571,006	12,663,361	13,292,700	12,918,002	12,185,706
4,069,732	4,573,296	4,764,127	4,865,015	3,287,729	1,929,493
21,596,096	19,199,649	19,462,860	18,660,233	18,799,006	18,890,738
3,227,829	2,865,117	3,023,334	5,238,034	8,186,087	8,344,933
<b><u>\$ 221,694,274</u></b>	<b><u>\$ 216,735,577</u></b>	<b><u>\$ 202,599,391</u></b>	<b><u>\$ 204,530,620</u></b>	<b><u>\$ 195,082,202</u></b>	<b><u>\$ 182,895,009</u></b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2016	2015	2014	2013
<b>Expenditures</b>				
General Government	\$ 39,492,566	\$ 37,833,079	\$ 37,097,084	\$ 35,360,933
Public Safety	73,174,592	67,770,631	64,709,848	61,700,331
Public Works	24,790,724	26,023,220	27,788,589	26,834,486
Urban Redevelopment and Housing	2,707,077	1,540,596	1,720,210	5,349,600
Culture and Recreation	22,869,042	23,418,271	21,460,252	21,188,020
Economic Opportunity	1,705,206	1,650,728	1,571,750	1,806,432
Debt Service	45,478,180	39,373,191	40,828,766	40,468,921
Other	11,760,696	10,667,348	11,232,626	10,940,221
<b>Total Expenditures</b>	<b><u>\$ 221,978,083</u></b>	<b><u>\$ 208,277,064</u></b>	<b><u>\$ 206,409,125</u></b>	<b><u>\$ 203,648,944</u></b>

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including net of reimbursements from other funds.

<b>Fiscal Year Ended October 31,</b>					
<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
\$ 33,495,602	\$ 31,694,511	\$ 29,018,232	\$ 38,245,123	\$ 33,334,883	\$ 31,508,560
56,544,789	59,944,233	55,653,459	46,284,585	45,205,231	39,351,403
28,624,957	28,864,289	23,993,910	22,914,169	24,017,103	16,966,893
3,809,902	2,864,850	1,473,497	1,426,866	1,594,824	2,615,796
20,321,058	21,505,511	18,628,421	18,275,904	16,985,863	16,146,992
1,806,957	2,016,561	2,637,179	1,320,756	1,577,660	2,042,177
37,713,299	41,429,285	38,165,523	38,158,735	42,305,707	38,036,323
5,286,470	7,662,040	5,635,017	4,573,582	3,024,098	2,385,506
<b><u>\$ 187,603,034</u></b>	<b><u>\$ 195,981,280</u></b>	<b><u>\$ 175,205,238</u></b>	<b><u>\$ 171,199,720</u></b>	<b><u>\$ 168,045,369</u></b>	<b><u>\$ 149,053,650</u></b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 348,358	\$ 323,369	\$ 311,019	\$ 300,526
Restricted	176,076	182,029	174,476	170,001
Unrestricted (deficit)	<u>(81,755)</u>	<u>(80,933)</u>	<u>(10,965)</u>	<u>(28,122)</u>
<b>Total Governmental Activities Net Position</b>	<u>442,679</u>	<u>424,465</u>	<u>474,530</u>	<u>442,405</u>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	333,721	318,156	311,982	301,464
Restricted	142,028	143,872	133,086	124,301
Unrestricted	<u>57,716</u>	<u>57,049</u>	<u>77,913</u>	<u>74,657</u>
<b>Total Business-type Activities Net Position</b>	<u>533,465</u>	<u>519,077</u>	<u>522,981</u>	<u>500,422</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	682,079	641,525	623,001	601,990
Restricted	318,104	325,901	307,562	294,302
Unrestricted	<u>(24,039)</u>	<u>(23,884)</u>	<u>66,948</u>	<u>46,535</u>
<b>Total Primary Government Net Position</b>	<u><u>\$ 976,144</u></u>	<u><u>\$ 943,542</u></u>	<u><u>\$ 997,511</u></u>	<u><u>\$ 942,827</u></u>

<b>Fiscal Year Ended October 31,</b>					
<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
\$ 301,007	\$ 295,978	\$ 281,039	\$ 252,349	\$ 242,136	\$ 231,924
161,372	156,687	134,709	130,371	121,068	110,451
<u>(39,408)</u>	<u>(40,184)</u>	<u>(17,022)</u>	<u>(7,688)</u>	<u>(5,646)</u>	<u>(6,736)</u>
<u>422,971</u>	<u>412,481</u>	<u>398,726</u>	<u>375,032</u>	<u>357,558</u>	<u>335,639</u>
300,397	301,825	319,824	327,277	303,670	304,000
119,518	129,462	102,441	115,851	156,678	129,081
<u>76,563</u>	<u>61,562</u>	<u>66,368</u>	<u>59,517</u>	<u>44,384</u>	<u>55,190</u>
<u>496,478</u>	<u>492,849</u>	<u>488,633</u>	<u>502,645</u>	<u>504,732</u>	<u>488,271</u>
601,404	597,803	600,863	579,626	545,806	535,924
280,890	286,149	237,150	246,222	277,746	239,532
<u>37,155</u>	<u>21,378</u>	<u>49,346</u>	<u>51,829</u>	<u>38,738</u>	<u>48,454</u>
<u><u>\$ 919,449</u></u>	<u><u>\$ 905,330</u></u>	<u><u>\$ 887,359</u></u>	<u><u>\$ 877,677</u></u>	<u><u>\$ 862,290</u></u>	<u><u>\$ 823,910</u></u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

<b>Expenses</b>	<b>Fiscal Year Ended October 31,</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Governmental activities -				
General government	\$ 43,520	\$ 40,052	\$ 38,819	\$ 37,185
Public safety	83,342	72,437	67,334	65,644
Public works	36,667	35,194	34,216	34,975
Urban redevelopment & housing	2,796	1,568	1,737	5,387
Culture & recreation	27,844	26,818	23,687	24,380
Health & welfare	1,294	1,223	1,009	1,055
Economic opportunity	375	333	329	318
Economic development & assistance	2,011	1,916	1,682	2,012
Conservation of natural resources	-	-	-	-
Unallocated depreciation	18,176	17,685	17,269	17,004
Interest on long-term debt	15,233	17,751	18,701	19,317
Total governmental activities	<u>231,258</u>	<u>214,977</u>	<u>204,783</u>	<u>207,277</u>
Business-type activities -				
Electric	149,251	150,510	165,530	159,499
Water	19,938	18,460	17,613	16,809
Sewer	25,842	24,267	23,128	22,224
Fiber Optics	-	-	-	-
Coal-fired electric plant	43,319	49,469	57,398	59,054
Animal shelter control program	-	1,475	1,308	13,411
Solid waste collection services	13,791	13,882	13,493	1,453
Communications system	32,586	37,028	35,766	37,206
CNG service station	257	211	188	101
Total business-type activities	<u>284,984</u>	<u>295,302</u>	<u>314,424</u>	<u>309,757</u>
Total primary government expenses	<u>516,242</u>	<u>510,279</u>	<u>519,207</u>	<u>517,034</u>
<b>Program Revenues</b>				
Governmental activities -				
Charges for Services:				
General Government	11,854	12,015	13,019	9,152
Public Safety	3,187	3,133	3,196	2,951
Culture and Recreation	5,400	5,774	6,028	6,357
Other	3,362	3,096	3,394	3,611
Operating Grants and Contributions	15,629	15,202	15,719	14,610
Capital Grants and Contributions	4,240	4,957	2,852	5,903
Total governmental activities program revenues	<u>43,672</u>	<u>44,177</u>	<u>44,208</u>	<u>42,584</u>

Fiscal Year Ended October 31,					
2012	2011	2010	2009	2008	2007
\$ 41,906	\$ 36,753	\$ 36,797	\$ 47,828	\$ 38,210	\$ 32,748
61,738	64,478	60,055	50,882	53,876	40,539
36,742	36,374	32,531	34,780	29,662	21,581
3,921	2,916	1,806	1,843	1,649	2,366
23,427	24,635	23,127	21,390	19,292	17,618
786	699	1,817	2,388	1,781	1,796
325	361	288	1,361	1,591	1,872
1,972	2,171	2,815	1,405	1,376	585
-	-	-	103	94	87
16,577	16,043	15,073	14,432	13,427	12,002
21,099	20,595	20,403	17,942	18,188	18,457
<u>208,494</u>	<u>205,025</u>	<u>194,711</u>	<u>194,355</u>	<u>179,146</u>	<u>149,653</u>
158,506	173,441	167,585	165,974	182,389	147,873
17,196	16,522	15,366	14,395	13,758	12,506
22,564	21,360	21,441	20,309	19,940	17,642
-	-	-	-	-	1,478
52,600	53,329	57,590	58,142	57,596	58,643
1,840	1,452	1,431	1,164	951	895
12,653	12,500	11,431	12,319	9,608	9,192
35,607	33,567	20,599	10,498	9,247	461
-	-	-	-	-	-
<u>300,967</u>	<u>312,170</u>	<u>295,443</u>	<u>282,800</u>	<u>293,489</u>	<u>248,691</u>
<u>509,461</u>	<u>517,195</u>	<u>490,154</u>	<u>477,155</u>	<u>472,635</u>	<u>398,344</u>
9,013	9,289	8,929	9,385	9,089	8,512
5,396	4,994	5,665	6,208	4,239	2,364
5,781	6,732	4,439	5,049	5,344	5,059
1,292	1,118	603	483	349	1,370
12,363	12,217	12,484	16,881	12,812	8,842
4,183	10,180	16,390	5,270	1,132	2,299
<u>38,028</u>	<u>44,531</u>	<u>48,511</u>	<u>43,276</u>	<u>32,965</u>	<u>28,446</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

	Fiscal Year Ended October 31,			
	2016	2015	2014	2013
<b>Business-type activities -</b>				
Electric	174,419	182,655	201,907	189,891
Water	18,365	18,135	17,850	17,499
Sewer	28,752	28,791	28,580	28,617
Fiber Optics	-	-	-	-
Communications system	36,012	34,079	32,150	27,424
Coal-fired electric plant	48,327	51,724	58,882	60,404
Solid waste collection services	14,625	14,622	14,364	13,378
Animal shelter control program	-	224	406	438
CNG service station	328	285	290	160
<b>Total business-type activities</b>	<u>320,828</u>	<u>330,515</u>	<u>354,429</u>	<u>337,812</u>
<b>Net (expense)/revenue:</b>				
Governmental activities	(187,586)	(170,800)	(160,575)	(164,693)
Business-type activities	35,844	35,213	40,005	28,055
<b>Total primary government net expense</b>	<u>(151,742)</u>	<u>(135,587)</u>	<u>(120,570)</u>	<u>(136,638)</u>
<b>General Revenues:</b>				
Governmental activities				
Taxes-				
Property	80,450	77,986	70,488	70,556
Sales	85,839	88,896	90,231	86,055
Occupational licenses	3,052	3,002	2,977	2,930
Insurance premium	937	1,046	899	895
Franchise fees	2,819	2,858	2,911	2,498
Interest and penalties-delinquent taxes	135	110	103	135
Other	166	75	76	70
Grants and contributions not restricted to specific programs	1,798	1,950	2,052	2,320
Non-employer pension contributions	2,878	2,667	-	-
Investment Earnings	1,595	803	656	598
Gain (loss) on sale/disposal of capital assets	2	(502)	(705)	(359)
Miscellaneous	2,017	1,945	2,050	2,534
Transfers	23,507	22,240	20,961	20,970
<b>Total governmental activities general revenues and transfers</b>	<u>205,195</u>	<u>203,076</u>	<u>192,699</u>	<u>189,203</u>
Business-type activities				
Non-employer pension contributions	625	617	-	-
Investment earnings	2,030	1,606	1,416	2,002
Gain (loss) on sale/disposal of capital assets	1	(595)	(466)	(322)
Miscellaneous	-	(105)	2,566	234
Transfers	(23,507)	(22,240)	(20,961)	(20,970)
<b>Total business-type activities general revenues and transfers</b>	<u>(20,851)</u>	<u>(20,717)</u>	<u>(17,445)</u>	<u>(19,056)</u>
<b>Total primary governmental general revenues and transfers</b>	<u>184,344</u>	<u>182,359</u>	<u>175,254</u>	<u>170,147</u>
<b>Change in Net Position</b>				
Governmental activities	17,609	32,276	32,124	24,510
Business-type activities	14,993	14,496	22,560	8,999
<b>Total primary government net position</b>	<u>\$ 32,602</u>	<u>\$ 46,772</u>	<u>\$ 54,684</u>	<u>\$ 33,509</u>

Table 4

Fiscal Year Ended October 31,					
2012	2011	2010	2009	2008	2007
181,495	189,954	172,477	170,605	199,290	169,696
17,790	18,673	15,607	14,406	14,558	13,394
29,145	29,631	24,434	21,553	23,140	22,172
-	-	-	-	-	1,867
24,064	17,011	9,415	4,061	2,198	-
58,094	64,048	64,654	65,840	61,875	62,412
13,297	12,201	12,017	11,548	10,058	9,179
468	477	574	448	347	303
-	-	-	-	-	-
324,353	331,995	299,178	288,461	311,465	279,023
(170,466)	(160,494)	(146,200)	(151,079)	(146,181)	(121,207)
23,386	19,825	3,734	5,661	17,976	30,332
(147,080)	(140,669)	(142,466)	(145,418)	(128,205)	(90,875)
65,981	64,322	63,627	60,647	47,645	44,332
83,038	77,874	73,765	73,533	78,489	76,274
2,759	2,736	2,599	1,908	1,955	1,869
806	788	610	682	667	658
2,398	2,437	2,602	2,362	2,524	2,357
109	134	130	151	161	139
74	88	89	73	72	59
4,026	3,724	3,977	3,909	3,975	3,808
-	-	-	-	-	-
1,117	1,483	1,697	5,842	10,973	13,564
(2,285)	-	-	-	1,324	677
2,578	2,089	2,282	1,856	2,303	(197)
20,352	18,075	18,528	17,579	18,021	18,209
180,955	173,750	169,905	168,543	168,110	161,749
-	-	-	-	-	-
1,324	2,292	1,845	5,194	11,873	9,101
(950)	(402)	(1,002)	(407)	4,448	-
221	575	(62)	95	186	9
(20,352)	(18,075)	(18,528)	(17,579)	(18,021)	(18,209)
(19,757)	(15,609)	(17,746)	(12,697)	(1,513)	(9,099)
161,198	158,141	152,159	155,846	166,597	152,650
10,489	13,256	23,705	17,464	21,929	40,542
3,629	4,216	(14,012)	(7,036)	16,463	21,233
\$ 14,118	\$ 17,472	\$ 9,693	\$ 10,428	\$ 38,392	\$ 61,775

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2016	2015	2014	2013
<b>General Fund (1)</b>				
<b>Pre-GASB 54 (2)</b>				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
<b>Post GASB 54 (3)</b>				
Nonspendable	\$ 1,465	\$ 1,652	\$ 2,613	\$ 2,583
Committed	519,458	670,452	531,077	1,281,910
Assigned	2,380,487	2,774,438	1,594,458	1,158,166
Unassigned	43,177,179	39,393,496	34,267,600	26,216,323
<b>Total General Fund</b>	<u>\$ 46,078,589</u>	<u>\$ 42,840,038</u>	<u>\$ 36,395,748</u>	<u>\$ 28,658,982</u>
<b>All Other Governmental Funds</b>				
<b>Pre GASB 54</b>				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
<b>Post GASB 54</b>				
Nonspendable	\$ 341,918	\$ 271,167	\$ 376,192	\$ 283,208
Restricted	207,730,318	227,599,802	243,505,858	250,215,757
Committed	22,390	26,723	209,492	591,089
Assigned	11,393,650	11,291,894	3,152,108	3,165,111
Unassigned	-	-	-	-
<b>Total all other governmental Funds</b>	<u>\$219,488,276</u>	<u>\$239,189,586</u>	<u>\$247,243,650</u>	<u>\$254,255,165</u>

(1) Combined City and Parish General Funds

(2) Prior to FY2011 implementation of GASB 54, fund balances were classified as Reserved, Designated, and Unreserved/Undesignated

(3) With the implementation of GASB 54 in FY2011, fund balances are reclassified as Nonspendable, Restricted, Committed, Assigned and

Fiscal Year Ended October 31,						
2012	2011	2010	2009	2008	2007	
n/a	n/a	\$ 390,957	\$ 64,388	\$ -	\$ 72,383	
n/a	n/a	21,492,196	18,029,054	20,522,390	15,862,174	
n/a	n/a	3,945,966	12,923,949	13,428,230	17,052,538	
\$ 1,615	\$ 4,878	n/a	n/a	n/a	n/a	
614,863	598,648	n/a	n/a	n/a	n/a	
5,151,181	7,074,623	n/a	n/a	n/a	n/a	
18,576,318	8,217,158	n/a	n/a	n/a	n/a	
<u>\$ 24,343,977</u>	<u>\$ 15,895,307</u>	<u>\$ 25,829,119</u>	<u>\$ 31,017,391</u>	<u>\$ 33,950,620</u>	<u>\$ 32,987,095</u>	
n/a	n/a	\$ 84,732,235	\$ 69,511,740	\$ 76,076,474	\$ 94,776,218	
n/a	n/a	107,076,206	118,063,862	73,007,879	74,510,716	
n/a	n/a	38,173,461	47,750,127	29,632,438	28,206,342	
\$ 268,863	\$ 305,416	n/a	n/a	n/a	n/a	
44,993,763	45,285,579	n/a	n/a	n/a	n/a	
136,982,615	154,888,184	n/a	n/a	n/a	n/a	
67,200,449	70,768,270	n/a	n/a	n/a	n/a	
-	-	n/a	n/a	n/a	n/a	
<u>\$249,445,690</u>	<u>\$271,247,449</u>	<u>\$229,981,902</u>	<u>\$235,325,729</u>	<u>\$178,716,791</u>	<u>\$197,493,276</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Revenues</b>				
Taxes	\$ 193,663	\$ 194,492	\$ 186,196	\$ 182,125
Licenses and permits	5,251	5,762	6,360	5,209
Intergovernmental	21,436	21,779	20,467	22,353
Charges for services	17,307	16,828	17,647	15,567
Fines and forfeits	4,297	4,430	4,607	4,225
Investments earnings	1,498	775	637	581
Miscellaneous revenues	2,017	1,945	2,053	2,537
<b>Total revenues</b>	<b>245,469</b>	<b>246,011</b>	<b>237,967</b>	<b>232,597</b>
<b>Expenditures</b>				
Current:				
General government	40,498	39,716	38,265	36,881
Public safety	74,773	69,286	65,718	62,835
Public works	33,095	32,937	32,211	32,323
Urban redevelop and housing	2,707	1,541	1,720	5,349
Culture and recreation	24,273	24,509	21,972	22,274
Health and welfare	1,191	1,152	940	4,373
Economic opportunity	320	317	337	319
Economic dev and assist	1,488	1,431	1,235	1,532
Conservation of natural resources	-	-	-	-
Debt service:				
Principal retirement	21,790	22,085	22,055	20,580
Interest and fiscal charges	15,221	16,724	18,255	19,889
Debt issuance costs	680	564	519	270
Payment to escrow agent	7,786	-	-	-
Capital outlay	38,881	35,801	32,811	31,977
<b>Total expenditures</b>	<b>262,703</b>	<b>246,063</b>	<b>236,038</b>	<b>238,601</b>
Excess (deficiency) of revenues over (under) expenditures	(17,234)	(52)	1,929	(6,004)
<b>Other financing sources (uses)</b>				
Proceeds from issuance of debt	39,950	35,755	29,930	15,690
Premium on issuance of debt	4,101	4,727	3,192	1,263
Payment to escrow agent	(44,051)	(41,353)	(33,075)	-
Transfers in	41,743	42,498	27,842	31,272
Transfers out	(41,743)	(43,185)	(29,093)	(32,436)
Sale of capital assets	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(1,558)</b>	<b>(1,204)</b>	<b>15,789</b>
<b>Net change in fund balances</b>	<b>\$ (17,234)</b>	<b>\$ (1,610)</b>	<b>\$ 725</b>	<b>\$ 9,785</b>
Debt service as a percentage of non-capital expenditures	16.54%	18.46%	19.83%	19.59%

Table 6

<b>Fiscal Year Ended October 31,</b>					
<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
\$ 173,658	\$ 164,229	\$ 160,096	\$ 156,960	\$ 148,261	\$ 142,188
5,038	4,725	4,808	4,875	4,770	5,661
20,572	26,122	32,851	26,060	17,920	14,563
15,134	15,571	12,663	13,293	12,918	12,186
4,070	4,573	4,764	4,865	3,288	1,929
1,086	1,435	1,646	5,495	10,155	12,880
2,582	2,093	2,285	1,860	2,307	1,827
<u>222,140</u>	<u>218,749</u>	<u>219,114</u>	<u>213,408</u>	<u>199,618</u>	<u>191,234</u>
38,072	36,104	34,405	46,385	36,781	35,222
57,616	61,131	55,905	47,588	46,507	39,939
33,049	33,968	29,383	32,526	28,022	20,904
3,810	2,865	1,501	1,427	1,595	2,617
21,120	22,346	20,482	18,844	17,699	16,897
707	617	1,735	1,982	1,712	1,722
323	352	204	1,321	1,578	2,042
1,484	1,665	2,433	1,076	1,218	587
-	-	-	103	94	87
18,265	20,320	17,705	20,745	19,765	19,800
18,467	20,620	20,461	17,414	22,541	18,001
981	1,156	-	-	-	-
-	-	-	-	-	236
43,494	48,227	44,494	30,787	40,462	46,063
<u>237,387</u>	<u>249,371</u>	<u>228,708</u>	<u>220,198</u>	<u>217,973</u>	<u>204,118</u>
<u>(15,247)</u>	<u>(30,622)</u>	<u>(9,594)</u>	<u>(6,790)</u>	<u>(18,355)</u>	<u>(12,884)</u>
102,055	101,600	-	61,550	-	53,645
3,459	2,949	-	-	-	-
(104,525)	(41,945)	-	-	-	(34,195)
27,809	100,625	89,762	105,379	97,024	91,349
(26,903)	(101,754)	(90,700)	(106,465)	(97,805)	(91,973)
-	-	-	-	1,324	76
<u>1,895</u>	<u>61,476</u>	<u>(938)</u>	<u>60,465</u>	<u>543</u>	<u>18,901</u>
<u>\$ (13,352)</u>	<u>\$ 30,854</u>	<u>\$ (10,532)</u>	<u>\$ 53,675</u>	<u>\$ (17,812)</u>	<u>\$ 6,017</u>
18.94%	20.35%	20.72%	20.15%	23.83%	23.92%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Tax Revenues:</b>				
Ad Valorem Taxes-				
City	\$ 25,906	\$ 24,571	\$ 24,136	\$ 23,225
Parish	54,544	53,415	46,352	47,331
Interest and Penalty	135	110	103	135
Franchise Fees	2,985	2,932	2,987	2,568
Fire Insurance Rebate	937	1,046	899	895
Parish Sales Tax	4,665	5,812	6,676	6,364
City Sales Taxes-				
1961 Sales Tax	43,337	44,695	44,213	42,305
1985 Sales Tax	36,122	37,805	37,533	36,014
TIF Districts	1,525	1,258	1,224	1,157
<b>Total Tax Revenues</b>	<b>\$170,156</b>	<b>\$171,644</b>	<b>\$164,123</b>	<b>\$159,994</b>

<b>Fiscal Year Ended October 31,</b>					
<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 21,758	\$ 20,940	\$ 20,728	\$ 19,936	\$ 16,047	\$ 15,298
44,223	43,382	42,899	40,712	30,598	29,035
109	222	130	151	161	139
2,472	2,437	2,602	2,435	2,596	2,357
806	788	610	682	667	658
6,102	5,574	4,966	5,937	6,966	6,301
40,815	38,184	36,746	36,416	38,057	37,076
34,658	32,509	31,068	31,407	33,025	32,434
1,118	981	796	624	343	-
<u>\$152,061</u>	<u>\$145,017</u>	<u>\$ 140,545</u>	<u>\$138,300</u>	<u>\$128,460</u>	<u>\$123,298</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
(PER 1,000 of ASSESSED VALUE)  
LAST TEN FISCAL YEARS  
(Unaudited)

LAFAYETTE PARISH

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2006	\$192,974,126	\$ 550,646,588	\$ 567,654,432	\$ 63,264,000	\$ 2,509,305
2007	206,164,889	579,485,586	619,717,715	62,782,680	2,485,637
2008	276,115,115	789,039,606	703,474,411	65,230,500	2,489,091
2009	280,285,202	822,113,500	749,585,243	65,366,660	2,455,171
2010	281,458,319	842,527,004	783,298,584	65,389,340	2,442,892
2011	285,757,222	863,409,152	776,886,861	66,165,640	2,416,669
2012	296,873,911	894,531,073	859,019,188	71,009,780	2,191,128
2013	306,613,968	927,185,878	918,824,808	76,694,460	2,155,106
2014	316,021,291	962,776,410	961,148,598	79,572,650	2,086,390
2015	332,366,816	1,001,800,150	1,032,639,271	78,653,750	2,034,087

CITY OF LAFAYETTE

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2006	127,607,974	336,047,666	374,062,163	26,961,810	116,995
2007	132,246,361	348,599,927	400,065,905	23,987,750	105,050
2008	176,728,795	482,949,820	445,789,285	24,098,020	104,490
2009	178,527,422	501,228,280	464,530,209	22,947,010	102,090
2010	178,442,673	507,559,069	475,425,734	15,183,508	102,436
2011	179,632,418	514,642,262	500,981,546	22,117,879	100,254
2012	185,333,499	534,645,110	559,282,590	24,076,346	83,217
2013	189,990,488	548,135,633	584,750,323	28,950,527	83,441
2014	194,478,127	560,904,514	595,604,317	27,785,384	78,675
2015	202,766,055	574,707,838	654,581,679	28,047,677	81,704

(1) The difference in total assessed value and total taxable value is due to a homestead exemption of \$75,000 applies only to Lafayette Parish.

Note: The following are the assessment rates:

Land, net of homestead exemptions	10%
Residential, net of homestead exemptions	10%
All others	15%

Source: Lafayette Parish Tax Assessor-Abstract of Assessment/  
Grand Recapitulation of the Assessment Roll

Table 8

Total Assessed Value	Less Exempt Property	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$1,377,048,451	\$301,960,704	\$1,075,087,747	\$11,245,663,070	98.54	12.25%
1,470,636,507	311,232,977	1,159,403,530	12,012,812,553	98.96	12.24%
1,836,348,723	333,918,537	1,502,430,186	15,366,267,527	98.38	11.95%
1,919,805,776	339,485,535	1,580,320,241	16,045,773,683	98.72	11.96%
1,975,116,139	345,680,685	1,629,435,454	16,486,272,710	98.32	11.98%
1,994,635,544	350,895,141	1,643,740,403	16,695,076,170	98.46	11.95%
2,123,625,080	355,651,988	1,767,973,082	17,662,755,707	96.91	12.02%
2,231,474,220	358,487,313	1,872,986,907	18,485,048,240	96.32	12.07%
2,321,605,339	363,430,493	1,958,174,846	19,216,498,230	98.98	12.08%
2,447,494,074	365,591,179	2,081,902,895	20,246,272,337	98.15	12.09%

Total Assessed Value	Additions to/ Deletions from Roll	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$ 864,796,608	(2,899,690)	\$ 861,896,918	7,131,474,103	17.81	12.13%
905,004,993	(4,288,178)	900,716,815	7,476,619,413	17.81	12.10%
1,129,670,410	(11,099,466)	1,118,570,944	9,569,759,617	17.84	11.80%
1,167,335,011	(8,856,774)	1,158,478,237	9,895,445,980	17.94	11.80%
1,176,713,420	(9,263,654)	1,167,449,766	10,030,546,673	17.94	11.73%
1,217,474,359	1,201,014	1,218,675,373	10,283,626,313	17.94	11.84%
1,303,420,762	(4,866,555)	1,298,554,207	10,929,168,860	17.94	11.93%
1,351,910,412	(4,535,355)	1,347,375,057	11,280,431,107	17.94	11.98%
1,378,851,017	(5,471,418)	1,373,379,599	11,525,308,607	17.94	11.96%
1,460,184,953	(11,306,771)	1,448,878,182	12,139,433,830	17.94	12.03%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS  
(Unaudited)

<u>Lafayette City-Parish Consolidated Government</u>									
Fiscal Year	Total City of Lafayette Millage	<u>Lafayette Parish</u>			<u>Lafayette Parish School Board</u>			Other	Total
		Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Board Millage		
2007	17.81	26.12	3.50	29.62	33.56	0.52	34.08	34.84	116.35
2008	17.81	26.39	3.50	29.89	33.56	0.19	33.75	35.32	116.77
2009	17.84	26.56	3.50	30.06	33.56	-	33.56	34.76	116.22
2010	17.94	26.66	3.40	30.06	33.56	-	33.56	35.10	116.66
2011	17.94	26.66	3.00	29.66	33.56	-	33.56	35.10	116.26
2012	17.94	26.66	3.00	29.66	33.56	-	33.56	35.24	116.40
2013	17.94	26.61	3.00	29.61	33.56	-	33.56	33.74	114.85
2014	17.94	24.67	3.00	27.67	33.56	-	33.56	35.09	114.26
2015	17.94	27.28	3.00	30.28	33.56	-	33.56	35.14	116.92
2016	17.94	26.47	2.75	29.22	33.56	-	33.56	35.37	116.09

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PARISH PROPERTY TAX RATES  
(Per \$1,000 of Assessed Value)  
LAST TEN FISCAL YEARS OF COLLECTION  
(Unaudited)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Parish Tax	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Parish Tax (Exempted Municipalities)	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52
Airport Maintenance	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71
Courthouse & Jail Maintenance	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.25	2.25
Bridge and Maintenance	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.01
Health Unit	0.80	1.61	0.00	0.94	0.99	0.99	0.99	0.99	0.99	0.99
Juvenile Detention Home Maint	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.13	1.13	1.13
Drainage Maint	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
Teche Vermilion Fresh	1.50	1.50	1.45	1.45	1.50	1.26	1.26	1.26	1.48	1.00
Minimum Security Facility Maint	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	1.98	1.98
Public Improvement Bonds (B&I)	2.75	3.00	3.00	3.00	3.00	3.00	3.40	3.50	3.50	3.50
Mosquito Abatement	1.50	1.50	0.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
School Tax (Constitutional)	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59
Special School Tax	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27
Special School Impr Maint Op	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
School District #1 (B&I)	n/a	0.19	0.52							
Law Enforcement District	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79
School-1985 Operation	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70
Assessment District	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56
LEDA	1.82	1.82	1.82	1.82	1.92	1.92	1.92	1.58	1.92	1.92
Lafayette Parish Bayou Vermilion (B&I)	0.00	0.10	0.10	0.10	0.10	0.20	0.20	0.20	0.20	0.20
Lafayette Parish Bayou Vermilion Maint	0.75	0.75	0.75	0.71	0.75	0.75	0.75	0.75	0.75	0.75
Library	6.52	6.52	6.52	6.52	6.52	6.52	6.52	6.46	6.46	6.35
Sub-District of DDA	11.24	10.91	10.91	9.60	10.91	10.91	10.91	10.91	10.91	10.91
<b>Total</b>	<u>98.15</u>	<u>98.98</u>	<u>96.32</u>	<u>96.91</u>	<u>98.46</u>	<u>98.32</u>	<u>98.72</u>	<u>98.38</u>	<u>98.96</u>	<u>98.54</u>

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

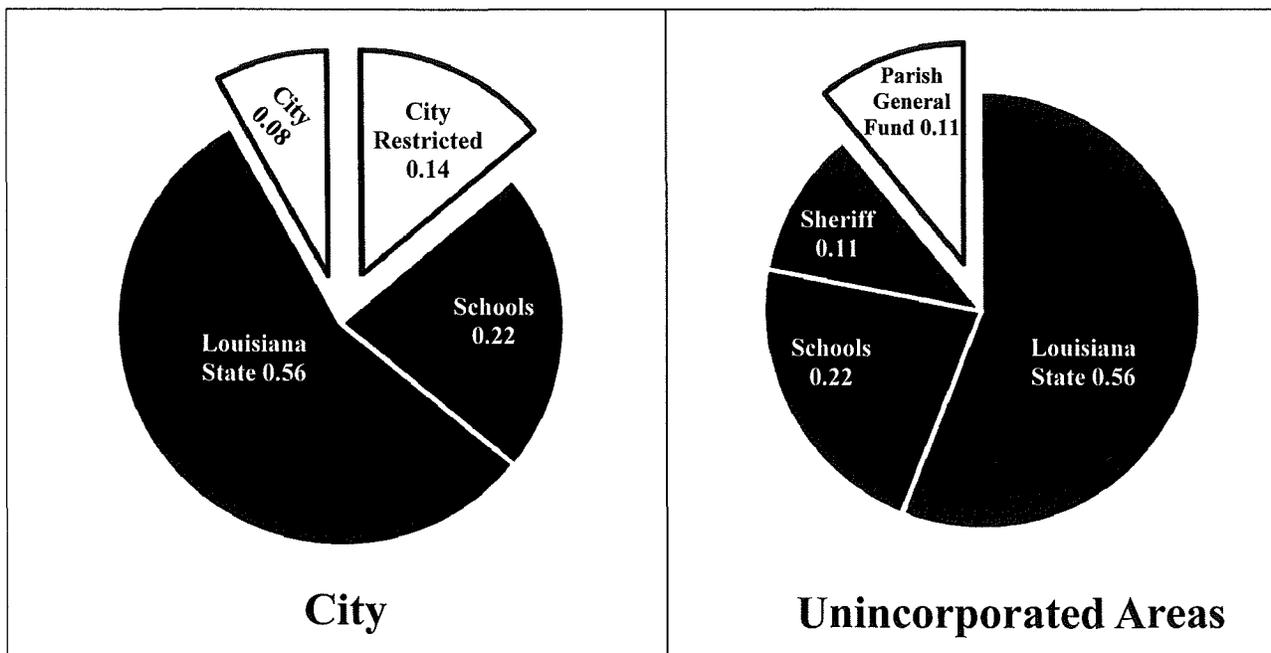
Note: Does not include taxes levied within municipal boundaries.

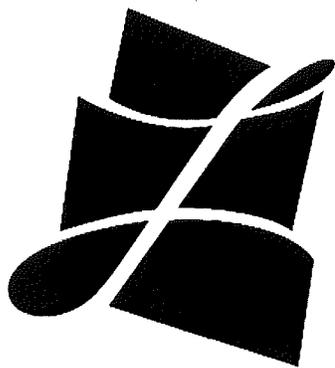
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GOVERNMENTAL FUNDS GROSS SALES TAX REVENUE  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	City Sales Tax 1961 1%	City Sales Tax 1985 1%	TIF Districts 1%	Parish Sales Tax 1%	Total Sales Taxes
2007	\$ 37,075,911	\$ 32,433,958	\$ -	\$ 6,301,022	\$75,810,891
2008	38,057,298	33,025,413	343,076	6,966,245	78,392,032
2009	36,415,884	31,407,442	624,395	5,937,471	74,385,192
2010	36,745,809	31,067,606	796,286	4,965,904	73,575,605
2011	38,183,698	32,509,068	981,058	5,574,284	77,248,108
2012	40,814,786	34,659,644	1,117,970	6,101,929	82,694,329
2013	42,304,925	36,014,309	1,156,773	6,363,562	85,839,569
2014	44,212,574	37,532,841	1,224,206	6,675,866	89,645,487
2015	44,694,734	37,804,976	1,258,320	5,812,450	89,570,480
2016	43,337,302	36,122,279	1,524,519	4,664,950	85,649,050

Source: Lafayette Parish School System Sales Tax Department





Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - LAFAYETTE PARISH  
CURRENT AND NINE YEARS AGO  
(Unaudited)

Taxpayer	Type of Business	December 31, 2015			December 31, 2006		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Franks Casing	Oilfield Service	\$ 43,396,770	1	1.77%	\$ --	--	--
A T & T / Bellsouth	Communications	25,451,256	2	1.04%	--	--	--
P H I Inc.	Oilfield Services	24,974,185	3	1.02%	10,620,760	4	0.77%
Halliburton	Oilfield Services	20,903,594	4	0.85%	6,657,100	10	0.48%
Schlumberger	Oilfield Services	18,895,999	5	0.77%	--	--	--
Stuller Inc.	Manufacturing	16,133,510	6	0.66%	17,466,130	2	1.27%
Southwest La Electric (SLEMCO)	Utilities	15,463,849	7	0.63%	9,605,300	7	0.70%
Iberiabank	Financial Services	15,420,865	8	0.63%	11,532,520	3	0.84%
Offshore Energy	Oilfield Services	13,827,291	9	0.56%	--	--	--
Wal-Mart / Sams	Retail Services	13,363,631	10	0.55%	10,509,470	5	0.76%
Bell South and Subsidiaries	Communications	--	--	--	30,637,520	1	2.22%
Baker Hughes Oil Field	Oilfield Services	--	--	--	9,994,640	6	0.73%
Cox Telecable Associates, Inc.	Communications	--	--	--	6,906,350	9	0.50%
Columbia Hospitals	Medical	--	--	--	7,953,570	8	0.58%
Totals		<u>\$ 207,830,950</u>		<u>8.48%</u>	<u>\$ 121,883,360</u>		<u>8.85%</u>
Parish's total assessed value for 2015		<u>\$ 2,447,494,074</u>					
Parish's total assessed value for 2006					<u>\$ 1,377,048,451</u>		

Source: Lafayette Parish Tax Assessor

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Year Ended October 31,	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (1)	Percent of Delinquent Taxes to Total Tax Levy
City of Lafayette (Dollars in thousands)-								
2007	\$ 15,365	\$ 15,287	99.49%	\$ 11	\$ 15,298	99.56%	\$ 489	3.18%
2008	16,080	16,017	99.61%	30	16,047	99.79%	522	3.25%
2009	19,976	19,879	99.51%	60	19,939	99.81%	563	2.82%
2010	20,803	20,703	99.52%	26	20,729	99.64%	637	3.06%
2011	20,944	20,827	99.44%	113	20,940	99.98%	641	3.06%
2012	21,841	21,728	99.48%	30	21,758	99.62%	627	2.87%
2013	23,383	23,201	99.22%	25	23,226	99.33%	697	2.98%
2014	24,172	24,074	99.59%	62	24,136	99.85%	733	3.03%
2015	24,638	24,565	99.70%	6	24,571	99.73%	800	3.25%
2016	25,993	25,893	99.62%	13	25,906	99.67%	887	3.41%
Lafayette Parish (Dollars in thousands)-								
2007	\$ 29,141	\$ 28,784	98.77%	\$ 79	\$ 28,863	99.05%	\$ 278	0.95%
2008	31,763	31,423	98.93%	32	31,455	99.03%	309	0.97%
2009	41,259	40,555	98.29%	39	40,594	98.39%	666	1.61%
2010	43,401	42,630	98.22%	105	42,735	98.47%	666	1.53%
2011	44,118	43,132	97.77%	93	43,225	97.98%	893	2.02%
2012	44,461	43,927	98.80%	230	44,157	99.32%	533	1.20%
2013	47,726	47,108	98.71%	79	47,187	98.87%	539	1.13%
2014	46,636	46,187	99.04%	81	46,268	99.21%	450	0.96%
2015	53,882	53,262	98.85%	65	53,327	98.97%	620	1.15%
2016	55,042	54,052	98.20%	376	54,428	98.88%	989	1.80%

(1) Includes unpaid taxes from prior years.

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX  
ASSESSMENTS AND COLLECTIONS

Year Ended October 31, 2016

(Unaudited)

	<u>City of Lafayette</u>			<u>Lafayette Parish</u>		
	<u>TOTAL</u>	<u>City General Fund *</u>	<u>Recreation &amp; Parks Fund</u>	<u>TOTAL</u>	<u>Parish General Fund</u>	<u>Road &amp; Bridge Maint.</u>
Total assessed valuation-						
2015 roll :						
Original roll	\$ 1,460,184,953			\$ 2,447,494,074		
Homestead exemption	-			(365,591,179)		
Additions to roll	2,698,636			-		
Deletions from roll	(14,005,407)			-		
Net tax roll	<u>\$ 1,448,878,182</u>			<u>\$ 2,081,902,895</u>		
Millage	17.94	16.02	1.92	29.22	4.57	4.17
Taxes levied	\$ 25,992,875	\$23,211,028	\$2,781,846	\$ 55,041,720	\$3,722,492	\$8,681,547
Collection of prior year taxes	13,340	11,991	1,349	375,792	28,419	92,428
	<u>26,006,215</u>	<u>23,223,019</u>	<u>2,783,195</u>	<u>55,417,512</u>	<u>3,750,911</u>	<u>8,773,975</u>
Taxes collected	<u>25,906,333</u>	<u>23,133,832</u>	<u>2,772,501</u>	<u>54,428,474</u>	<u>3,682,400</u>	<u>8,616,243</u>
Taxes receivable -						
2015 roll	99,881	89,187	10,694	989,038	68,511	157,732
Prior years' rolls	786,897	690,826	96,071	-	-	-
Total taxes receivable, October 31, 2016	<u>\$ 886,778</u>	<u>\$ 780,013</u>	<u>\$ 106,765</u>	<u>\$ 989,038</u>	<u>\$ 68,511</u>	<u>\$ 157,732</u>
	<u>Mills</u>					
* General alimony tax	5.42					
Street maintenance tax	1.29					
Maintenance of public building	1.13					
Maintenance and operation of fire and police departments	<u>8.18</u>					
Total	<u>16.02</u>					

Source: Lafayette Parish Tax Assessor

<b>Lafayette Parish</b>							
<u>Parishwide Drainage Maint.</u>	<u>Adult Correctional Facility Maint.</u>	<u>Lafayette Parish Public Library</u>	<u>Courthouse and Jail Maint.</u>	<u>Juvenile Detention Home Maint.</u>	<u>Health Unit Maint.</u>	<u>Debt Service Contingency</u>	<u>Mosquito Control</u>
3.34	2.06	6.52	2.34	1.17	0.80	2.75	1.50
\$ 6,953,567	\$ 4,288,729	\$ 13,574,030	\$ 4,871,666	\$ 2,435,837	\$ 1,665,517	\$ 5,725,329	\$ 3,123,006
48,499	29,815	94,457	33,886	16,942	31,346	-	-
<u>7,002,066</u>	<u>4,318,544</u>	<u>13,668,487</u>	<u>4,905,552</u>	<u>2,452,779</u>	<u>1,696,863</u>	<u>5,725,329</u>	<u>3,123,006</u>
<u>6,875,728</u>	<u>4,240,623</u>	<u>13,421,864</u>	<u>4,817,046</u>	<u>2,408,523</u>	<u>1,666,604</u>	<u>5,633,176</u>	<u>3,066,267</u>
126,338	77,921	246,623	88,506	44,256	30,259	92,153	56,739
-	-	-	-	-	-	-	-
<u>\$ 126,338</u>	<u>\$ 77,921</u>	<u>\$ 246,623</u>	<u>\$ 88,506</u>	<u>\$ 44,256</u>	<u>\$ 30,259</u>	<u>\$ 92,153</u>	<u>\$ 56,739</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**CALCULATION OF LEGAL GENERAL OBLIGATION DEBT MARGIN**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<b>City of Lafayette</b>						
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin	Total General Obligation Debt Applicable to Limitation as a Percentage of Debt Limit
2007	\$ 862,702,918	\$ 86,270,292	\$301,946,021	\$ -	\$301,946,021	0%
2008	902,868,405	90,286,841	316,003,942	-	316,003,942	0%
2009	1,119,738,724	111,973,872	391,908,553	-	391,908,553	0%
2010	1,159,581,267	115,958,127	405,853,443	-	405,853,443	0%
2011	1,167,449,766	116,744,977	408,607,418	-	408,607,418	0%
2012	1,218,675,373	121,867,537	426,536,381	-	426,536,381	0%
2013	1,298,554,207	129,855,421	454,493,972	-	454,493,972	0%
2014	1,347,375,057	134,737,506	471,581,270	-	471,581,270	0%
2015	1,373,379,599	137,337,960	480,682,860	-	480,682,860	0%
2016	1,448,878,182	144,887,818	507,107,364	-	507,107,364	0%

<b>Lafayette Parish</b>					
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin
2007	\$1,377,048,451	\$137,704,845	no limit	\$ 50,265,000	no limit
2008	1,470,636,507	147,063,651	no limit	48,890,000	no limit
2009	1,836,348,723	183,634,872	no limit	47,430,000	no limit
2010	1,919,805,776	191,980,578	no limit	45,890,000	no limit
2011	1,975,116,139	197,511,614	no limit	69,475,000	no limit
2012	1,994,635,544	199,463,554	no limit	66,715,000	no limit
2013	2,123,625,080	212,362,508	no limit	64,245,000	no limit
2014	2,231,474,220	223,147,422	no limit	61,820,000	no limit
2015	2,321,605,339	232,160,534	no limit	59,080,000	no limit
2016	2,447,494,074	244,749,407	no limit	56,235,000	no limit

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

Fiscal Year	Governmental Activities					
	City			Parish		
	Sales Tax Revenue Bonds	Taxable Refunding Bonds	Certificates of Indebtedness	General Obligation	Certificates of Indebtedness	
2007	\$ 302,100	\$ 44,465	\$ -	\$ 49,115	1,150	
2008	284,285	43,225	-	47,800	1,090	
2009	327,171	41,940	-	46,405	1,025	
2010	311,681	40,600	-	44,935	955	
2011	324,031	39,200	6,000	69,596	880	
2012	312,394	41,235	5,705	68,593	-	
2013	312,549	39,575	5,400	66,006	-	
2014	295,431	37,575	5,080	63,811	-	
2015	276,830	35,500	4,750	60,932	-	
2016	252,452	33,345	4,405	57,947	-	

Fiscal Year	Business Type			Primary Government			
	Utilities Revenue Bonds	Communications Revenue Bonds	LPPA Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita	Personal Income (1)
	2007	\$ 199,091	\$ 114,099	\$ 66,900	\$ 776,920	8.97%	\$ 4
2008	197,950	114,010	90,305	778,665	7.89%	4	9,874
2009	196,772	113,829	78,434	805,576	8.63%	4	9,336
2010	195,555	113,639	65,933	773,298	7.77%	3	9,950
2011	284,063	110,250	52,797	886,817	8.40%	4	10,560
2012	281,984	121,243	38,996	870,150	7.58%	4	11,477
2013	280,748	117,596	106,700	928,574	7.79%	4	11,925
2014	266,364	113,810	100,162	882,233	7.25%	4	12,161
2015	251,835	117,993	96,675	844,515	6.88%	4	12,283
2016	236,859	115,846	95,488	796,342	6.70%	3	11,884

(1) Source: U.S. Department of Commerce: Bureau of Economic Analysis

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIOS OF GENERAL BONDED DEBT  
LAST TEN FISCAL YEARS  
(Unaudited)

City of Lafayette:

Fiscal Year	(2) Population	(1) Net Assessed Value	Sales Tax Revenue Bonds	Taxable Refunding Bonds
2007	120,835	\$ 862,702,918	\$ 296,670,000	\$ 44,465,000
2008	123,326	902,868,405	279,520,000	43,225,000
2009	124,153	1,119,738,724	323,070,000	41,940,000
2010	120,623	1,159,581,267	308,245,000	40,600,000
2011	120,623	1,167,449,766	319,395,000	39,200,000
2012	122,130	1,218,675,373	305,855,000	41,235,000
2013	126,227	1,298,554,207	305,400,000	39,575,000
2014	127,154	1,347,375,057	286,130,000	37,575,000
2015	128,551	1,373,379,599	264,565,000	35,500,000
2016	128,551	1,448,878,182	238,080,000	33,345,000

Lafayette Parish:

Fiscal Year	(2) Population	(1) Net Assessed Value	Gross General Obligation Bonds	Certificates of Indebtedness
2007	203,462	\$ 1,075,087,747	\$ 49,115,000	\$ 1,150,000
2008	208,981	1,159,403,530	47,800,000	1,090,000
2009	211,827	1,502,430,186	46,405,000	1,025,000
2010	221,578	1,580,320,241	44,935,000	955,000
2011	221,578	1,629,435,354	68,595,000	880,000
2012	224,390	1,643,740,403	66,715,000	-
2013	229,080	1,767,973,082	64,245,000	-
2014	230,847	1,872,986,907	61,820,000	-
2015	238,586	1,958,174,846	59,080,000	-
2016	240,560	2,081,902,895	56,235,000	-

Notes:

- (1) Assessed value is net after homestead exemption and miscellaneous adjustments.
- (2) Louisiana Department of Treasury (2016 City population remains unchanged due to official estimate not available.)

<u>Certificates of Indebtedness</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
\$ -	\$ 45,941,311	\$ 295,193,689	34.22%	\$ 2,443
-	43,890,599	278,854,401	30.89%	2,261
-	41,336,827	323,673,173	28.91%	2,607
-	42,308,096	306,536,904	26.44%	2,541
6,000,000	40,916,928	323,678,072	27.73%	2,683
5,705,000	41,185,974	311,609,026	25.57%	2,551
5,400,000	43,124,284	307,250,716	23.66%	2,434
5,080,000	41,881,156	286,903,844	21.29%	2,256
4,750,000	40,779,403	264,035,597	19.23%	2,054
4,405,000	31,728,073	244,101,927	16.85%	1,899

<u>Debt Service Monies Available</u>	<u>Net General Obligation Bonds</u>	<u>Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
\$ 1,000,132	\$ 49,264,868	4.58%	\$ 242
1,479,768	47,410,232	4.09%	227
3,032,049	44,397,951	2.96%	210
4,530,453	41,359,547	2.62%	187
4,368,651	65,106,349	4.00%	294
3,807,789	62,907,211	3.83%	280
3,668,442	60,576,558	3.43%	264
3,826,722	57,993,278	3.10%	251
4,248,120	54,831,880	2.80%	230
4,492,786	51,742,214	2.49%	215

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

October 31, 2016

(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
Direct:			
Lafayette Parish Government	\$ 57,947,340	100%	\$ 57,947,340
City of Lafayette	290,201,584	100%	290,201,584
Total Direct:	<u>348,148,924</u>		<u>348,148,924</u>
Overlapping:			
Lafayette Parish School Board	<u>87,128,126</u>	100%	<u>87,128,126</u>
Underlying:			
City of Broussard	49,540,845	4.70%	2,328,420
City of Carencro	11,567,000	3.56%	411,785
City of Scott	8,875,000	3.75%	332,813
City of Youngsville	33,165,513	4.97%	1,648,326
Total Underlying:	<u>\$ 103,148,358</u>		<u>4,721,344</u>
Total overlapping debt			91,849,470
City of Lafayette/Lafayette Parish direct debt			348,148,924
Total Direct and Overlapping Debt			<u><u>\$ 439,998,394</u></u>
<u>Population</u>			
City of Lafayette	128,551	53.44%	
City of Broussard	11,303	4.70%	
City of Carencro	8,575	3.56%	
Town of Duson	1,776	0.74%	
City of Scott	9,018	3.75%	
City of Youngsville	11,961	4.97%	
Unincorporated Parish	69,376	28.84%	
Lafayette Parish	<u>240,560</u>		

The percentage of overlapping debt applicable is estimated using population. Application percentages were estimated by determining the portion of Municipalities population within the Parish's boundaries and dividing it by the Parish's total population

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIO OF SALES TAX DEBT COVERAGE (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

City of Lafayette:

**City Sales Tax - 1961**

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2007	\$37,075,911	\$ -	\$37,075,911	\$ 9,735,000	\$ 6,945,553	\$16,680,553	2.22
2008	38,057,298	-	38,057,298	10,190,000	6,423,319	16,613,319	2.29
2009	36,415,884	-	36,415,884	5,730,000	8,265,869	13,995,869	2.60
2010	36,745,809	-	36,745,809	6,875,000	7,909,190	14,784,190	2.49
2011	38,183,698	-	38,183,698	7,010,000	8,514,310	15,524,310	2.46
2012	40,814,786	-	40,814,786	7,910,000	8,465,952	16,375,952	2.49
2013	42,304,925	-	42,304,925	8,630,000	8,637,036	17,267,036	2.45
2014	44,212,574	-	44,212,574	8,975,000	8,164,182	17,139,182	2.58
2015	44,694,735	-	44,694,735	8,960,000	7,808,954	16,768,954	2.67
2016	43,337,302	-	43,337,302	9,180,000	7,043,158	16,223,158	2.67

**City Sales Tax - 1985**

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2007	\$32,433,958	\$ -	\$32,433,958	\$ 7,415,000	\$ 6,543,088	\$13,958,088	2.32
2008	33,025,413	-	33,025,413	7,810,000	6,210,493	14,020,493	2.36
2009	31,407,442	-	31,407,442	9,095,000	7,038,477	16,133,477	1.95
2010	31,067,606	-	31,067,606	9,615,000	7,135,870	16,750,870	1.85
2011	32,509,068	-	32,509,068	7,770,000	6,442,054	14,212,054	2.29
2012	34,659,644	-	34,659,644	8,235,000	5,968,065	14,203,065	2.44
2013	36,014,309	-	36,014,309	8,525,000	5,666,953	14,191,953	2.54
2014	37,532,841	-	37,532,841	7,965,000	5,254,999	13,219,999	2.84
2015	37,804,976	-	37,804,976	7,740,000	4,894,634	12,634,634	2.99
2016	36,122,279	-	36,122,279	7,415,000	4,336,305	11,751,305	3.07

**Total City Sales Tax**

Fiscal Year	Sales Tax Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2007	\$69,509,869	\$ -	\$69,509,869	\$17,150,000	\$13,488,641	\$30,638,641	2.27
2008	71,082,711	-	71,082,711	18,000,000	12,633,812	30,633,812	2.32
2009	67,823,326	-	67,823,326	14,825,000	15,304,346	30,129,346	2.25
2010	67,813,415	-	67,813,415	16,490,000	15,045,060	31,535,060	2.15
2011	70,692,766	-	70,692,766	14,780,000	14,956,364	29,736,364	2.38
2012	75,474,430	-	75,474,430	16,145,000	14,434,017	30,579,017	2.47
2013	78,319,234	-	78,319,234	17,155,000	14,303,989	31,458,989	2.49
2014	81,745,415	-	81,745,415	16,940,000	13,419,181	30,359,181	2.69
2015	82,499,711	-	82,499,711	16,700,000	12,703,588	29,403,588	2.81
2016	79,459,581	-	79,459,581	16,595,000	11,379,463	27,974,463	2.84

Notes:

(1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL EXPENDITURES (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Principal	Interest	Payments To Escrow	Total Debt Service (2)	Total General Expenditures (3)	Ratio Of Debt Service To Total General Expenditures
2007	\$19,800,000	\$17,895,958	\$235,702	\$37,931,660	\$149,053,650	25.45%
2008	19,765,000	22,540,707	-	42,305,707	168,045,369	25.18%
2009	20,745,000	17,413,735	-	38,158,735	171,199,720	22.29%
2010	17,705,000	20,460,523	-	38,165,523	175,205,238	21.78%
2011	20,320,000	20,620,451	-	40,940,451	195,981,280	20.89%
2012	18,265,000	18,467,407	-	36,732,407	187,603,034	19.58%
2013	20,580,000	19,888,921	-	40,468,921	203,648,944	19.87%
2014	22,055,000	18,255,078	-	40,310,078	206,409,125	19.53%
2015	22,085,000	16,723,932	-	38,808,932	208,277,064	18.63%
2016	21,790,000	15,135,904	-	36,925,904	221,978,083	16.63%

## Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year paid in October of the preceding fiscal year.
- (2) Total Debt Service includes general obligation, sales tax, and special assessment bonds and certificates of indebtedness.
- (3) Includes General, Special Revenue and Debt Service Funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)  
ELECTRIC, WATER AND SEWER BONDS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2007	\$213,593,462	\$ 156,329,581	\$57,263,881	\$ 860,000	\$ 9,860,655	\$ 10,720,655	5.3
2008	238,964,484	184,399,355	54,565,129	890,000	9,835,285	10,725,285	5.1
2009	209,939,827	169,501,412	40,438,415	915,000	9,809,030	10,724,030	3.8
2010	214,560,614	173,002,757	41,557,857	940,000	9,782,038	10,722,038	3.9
2011	239,442,720	180,840,724	58,601,996	970,000	13,275,228	14,245,228	4.1
2012	222,007,121	166,165,173	55,841,948	1,575,000	13,736,868	15,311,868	3.6
2013	234,524,951	168,415,411	66,109,540	11,865,000	11,052,286	22,917,286	2.9
2014	248,410,288	177,466,561	70,943,727	11,355,000	11,978,915	23,333,915	3.0
2015	229,579,351	160,672,844	68,906,507	11,500,000	11,424,293	22,924,293	3.0
2016	222,150,942	158,750,451	63,400,491	11,955,000	10,970,238	22,925,238	2.8

## Source:

Fiscal Years 2010-2014 from the Consulting Engineer's Report, 2015 Lafayette Communications System Revenue Refunding Bond Financing prepared by NewGen Strategies & Solutions, LLC dated March 26, 2015.

## Note:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues. Excludes external billing revenues and water tapping fees (components of miscellaneous revenues). FY 2005-2007 includes Fiber Operating Revenues.
- (3) Excludes depreciation, amortization, and in lieu of tax payment.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)  
COMMUNICATIONS SYSTEM  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Balance Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2007	\$ -	\$ 98,526	\$ (98,526)	\$ -	\$ 1,877,230	\$ 1,877,230	-0.1
2008	2,120,276	3,676,413	(1,556,137)	-	5,494,331	5,494,331	-0.3
2009	5,557,983	6,677,119	(1,119,136)	-	5,494,331	5,494,331	-0.2
2010	9,834,931	10,332,371	(497,440)	-	5,494,331	5,494,331	-0.1
2011	16,752,258	14,756,174	1,996,084	3,190,000	5,494,331	8,684,331	0.2
2012	23,372,570	15,741,515	7,631,055	3,320,000	5,366,731	8,686,731	0.9
2013	26,844,315	17,191,073	9,653,242	3,450,000	5,233,931	8,683,931	1.1
2014	31,641,423	17,591,847	14,049,576	3,590,000	5,844,060	9,434,060	1.5
2015	33,811,935	17,646,894	16,165,041	-	4,082,356	4,082,356	4.0
2016	35,704,723	19,480,196	16,224,527	940,000	5,225,541	6,165,541	2.6

## Source:

Fiscal Years 2010-2014 from the Consulting Engineer's Report, 2015 Lafayette Communications System Revenue Refunding Bond Financing prepared by NewGen Strategies & Solutions, LLC dated March 26, 2015.

## Note:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
- (3) Excludes depreciation, amortization, in lieu of tax payment, inter-utility loan payments to LUS, and other miscellaneous expenses.

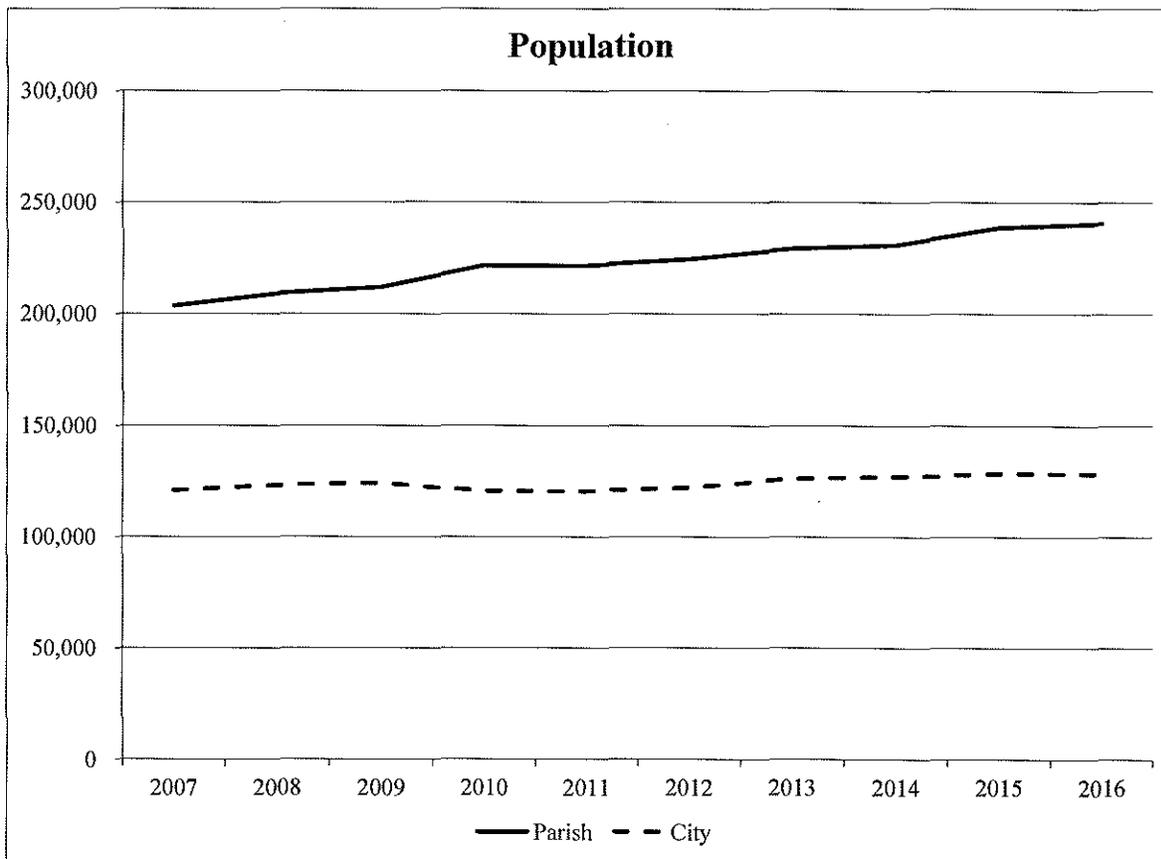
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	City of Lafayette				Lafayette Parish				Public Schools (3)	
	Estimated Population (4)	Estimated Per Capita Income (1)	Median Age (2)	Unemployment Rate (1)	Estimated Population (4)	Estimated Per Capita Income (1)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2007	120,835	N/A	N/A	2.3	203,462	40,924	N/A	2.2	30,474	28,962
2008	123,326	39,260	N/A	3.7	208,981	42,172	N/A	3.5	29,880	28,260
2009	124,153	40,678	N/A	5.5	211,827	41,236	N/A	5.8	30,164	30,164
2010	120,623	40,190	N/A	5.6	221,578	43,062	N/A	6.2	30,218	28,375
2011	120,623	N/A	N/A	4.5	221,578	43,680	N/A	4.6	30,451	28,928
2012	122,130	N/A	34.5	3.7	224,390	N/A	34.1	3.5	32,834	31,192
2013	126,227	N/A	34.5	3.3	229,080	47,060	34.1	3.2	30,583	29,084
2014	127,154	N/A	35.3	4.4	230,847	50,546	34.4	4.2	30,056	28,493
2015	128,551	N/A	35.4	5.7	238,586	51,608	34.6	5.6	29,986	28,377
2016	128,551	N/A	35.7	6.2	240,560	49,496	34.9	6.3	29,555	27,989

NOTES:

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of Treasury (2016 City of Lafayette estimate is unchanged due to the official estimate not available.)
- (5) Personal Income can be found on the Outstanding Debt by Type table.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PRINCIPAL EMPLOYERS  
CURRENT AND NINE YEARS AGO  
(Unaudited)

Employer	2016			2007		
	Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Lafayette General Health	4,250	1	3.09%	1,744	7	1.28%
Lafayette Parish School System	4,157	2	3.02%	4,600	1	3.38%
University of Louisiana-Lafayette	2,509	3	1.82%	1,900	6	1.40%
Lafayette Consolidated Government	2,290	4	1.66%	2,182	4	1.60%
Our Lady of Lourdes Reg Med Ctr	1,529	5	1.11%	-	-	-
Wal-Mart Stores Inc.	1,446	6	1.05%	1,565	8	1.15%
Superior Energy Services Inc.	1,258	7	0.91%	-	-	-
Stuller Inc.	1,242	8	0.90%	1,529	9	1.12%
Lafayette Parish Government (not part of LCG)*	1,014	9	0.74%	-	-	-
Island Operating Company	1,000	10	0.73%	1,500	10	1.10%
LHC Group	-	-	-	3,735	2	2.75%
The Ace Group	-	-	-	2,900	3	2.13%
Acadian Ambulance	-	-	-	2,117	5	1.56%

Source: Lafayette Economic Development Authority

\*Note: Lafayette Parish Government (not part of LCG) includes Clerk of Court, Assessor, and Sheriff's Offices.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal <u>Year</u>	Special Assessment <u>Billings (1)</u>	Special Assessments <u>Earned</u>
2007	\$ -	\$ -
2008	1,099,098	213,768
2009	-	175,349
2010	202,220	191,046
2011	-	249,998
2012	-	105,111
2013	-	82,453
2014	-	79,901
2015	-	49,339
2016	-	67,386

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETED POSITION EMPLOYEES  
BY FUND/DEPARTMENT  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2016	2015	2014	2013
<b>City General Fund Positions</b>				
Office of Finance & Management	64	64	66	68
Elected Officials	111	107	107	105
Information Services and Technology	41	41	41	41
Police Department	320	317	316	316
Fire Department	284	284	263	246
Public Works	39	38	39	182
Planning, Zoning, and Development	6	12	2	2
Community Development Department	9	9	9	9
Municipal Civil Service	6	6	6	6
Police and Fire Civil Service	1	1	1	1
Total City General Fund Positions	<u>881</u>	<u>879</u>	<u>850</u>	<u>976</u>
<b>Parish General Fund Positions</b>				
Justice of the Peace & Constables	18	18	18	18
District Attorney	20	20	20	20
District Court-Judges	13	13	13	13
Registrar of Voters	7	7	7	7
Program Administration	3	3	3	3
Total Parish General Fund Positions	<u>61</u>	<u>61</u>	<u>61</u>	<u>61</u>
<b>Special and Other Fund Positions (Including Grants)</b>				
Animal Control	20	16	16	16
Juvenile Detention	29	25	25	25
Coroner	5	5	5	4
District Court-Judges	9	9	9	9
District Attorney	47	46	49	48
District Attorney-Criminal Non-support	13	13	14	14
Parks and Recreation	116	116	116	116
Community Development Department	30	30	30	30
Public Works	302	301	300	158
Planning, Zoning, and Development	47	47	47	48
Utilities Department	467	467	470	472
Communications System	70	64	61	55
Group Insurance	5	5	4	5
Printing	3	3	4	4
Health Unit	10	10	10	3
Library	141	137	136	112
Grants	34	38	58	81
Total Special and Other Fund Positions	<u>1,348</u>	<u>1,332</u>	<u>1,354</u>	<u>1,200</u>
Total All Funds	<u>2,290</u>	<u>2,272</u>	<u>2,265</u>	<u>2,237</u>

Source: Budget Management

\*Information is unavailable.

<b>Fiscal Year Ended October 31,</b>					
<u>2012</u>	<u>2011*</u>	<u>2010*</u>	<u>2009*</u>	<u>2008*</u>	<u>2007*</u>
70					
108					
44					
332					
255					
214					
8					
12					
6					
1					
1,050					
18					
20					
13					
7					
3					
61	Not Available	Not Available	Not Available	Not Available	Not Available
18					
24					
4					
9					
47					
14					
118					
34					
161					
49					
465					
62					
5					
4					
3					
112					
76					
1,205					
2,316	2,316	2,329	2,317	2,275	2,206

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**OPERATING INDICATORS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>General Government:</b>				
Number of Commercial Construction Permits	52	60	61	63
Value of Commercial Construction Permits (1)	80,107	110,424	159,197	64,639
Number of Residential Construction Permits	628	865	992	784
Value of Residential Construction Permits (1)	133,026	209,421	242,310	196,603
<b>Public Safety:</b>				
Number of Police Personnel and Officers	314	306	306	296
Number of Physical Arrests	10,816	10,508	10,357	14,460
Number of Traffic Violations	24,407	23,531	21,030	23,078
Number of Parking Violations	9,140	9,771	7,916	13,226
Number of Fire Personnel and Officers	285	284	273	299
Number of Calls Answered (Fire Department)	8,728	8,135	8,174	7,734
Number of Fire Inspections Conducted	2,596	2,708	2,958	1,238
<b>Library:</b>				
Items Checked Out	1,770,496	1,771,388	1,784,778	1,863,903
Number of Reference Inquiries	168,617	123,288	118,866	111,081
Computer Uses	507,968	388,062	362,124	368,293
Visits to a Library	961,280	860,767	846,108	848,028
<b>Electric System:</b>				
Number of Meters in Service	66,324	65,846	65,262	65,017
Daily Average Consumption in Kilowatt Hours	5,556,013	5,617,628	5,762,041	5,676,208
Maximum Capacity of Plants in Kilowatts	485,000	485,000	485,000	485,000
<b>Sewerage System:</b>				
Number of Service Connections	43,521	43,949	43,068	42,476
Daily Average Treatment in Gallons	15,720,000	16,500,000	15,010,000	14,950,000
Maximum Daily Capacity of Treatment Plant in Gallons	18,500,000	18,500,000	18,500,000	18,500,000
<b>Water System:</b>				
Number of Service Connections	56,055	55,554	55,066	54,405
Daily Average Consumption in Gallons	21,740,000	22,900,000	22,000,000	22,000,000
Maximum Daily Capacity of Plant in Gallons	50,600,000	50,900,000	51,000,000	50,000,000

Notes:

(1) Reported In Thousands

Sources: Various LCG Departments

<b>Fiscal Year Ended October 31,</b>					
<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
53	57	49	64	104	113
167,339	31,984	67,102	168,312	95,550	136,137
745	708	8,565	741	776	1,128
61,181	83,820	133,416	89,723	104,270	161,622
303	315	319	316	267	282
5,675	13,948	12,953	13,289	10,312	11,431
29,923	32,084	28,510	26,857	19,205	22,459
11,057	11,873	12,146	12,657	11,594	16,803
266	255	255	257	257	257
7,849	8,210	7,028	9,974	7,458	7,339
2,124	2,676	3,735	3,347	7,464	6,619
1,843,565	1,893,664	1,923,999	1,718,701	1,389,645	1,285,695
96,588	112,458	124,815	111,058	84,675	78,953
390,100	406,601	429,485	411,181	340,459	258,268
866,430	884,708	919,752	853,449	960,365	899,901
64,425	63,882	62,746	62,403	61,752	60,018
5,785,279	5,955,701	5,941,841	5,846,665	5,607,199	5,254,500
485,000	485,000	465,000	502,000	502,000	502,000
41,928	41,522	41,185	41,252	41,042	40,353
14,270,000	15,600,000	15,300,000	15,830,000	15,180,000	15,720,000
18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
53,571	52,749	51,584	51,529	51,369	50,293
23,000,000	23,000,000	23,000,000	21,700,000	21,700,000	21,650,000
50,000,000	50,000,000	48,000,000	46,500,000	47,500,000	47,500,000

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Government:										
Number of Buildings	626	626	596	580	570	547	N/A	N/A	N/A	N/A
Public Safety:										
Number of Police Stations	3	3	3	2	2	2	1	2	2	1
Number of Patrol Units	223	222	207	193	215	239	199	208	193	228
Number of Fire Stations	14	13	13	13	13	13	13	13	13	13
Number of Volunteer Fire Departments	7	7	7	7	7	7	7	7	7	7
Public Works:										
Miles of Streets	1,333	1,324	1,026	1,028	1,028	1,028	1,026	1,026	1,026	1,026
Miles of Drainage Coulees	950	950	944	850	850	850	850	850	850	850
Number of Bridges	392	392	392	392	388	324	324	325	325	286
Number of Street Lights	16,943	16,860	16,948	16,918	16,787	16,701	16,622	16,577	16,386	15,837
Parks and Recreation:										
Number of Community Centers	10	10	10	10	10	10	10	10	10	10
Number of Parks	35	35	35	35	35	36	36	36	36	36
Acres of Parks	1,314	1,292	1,292	1,292	1,292	1,300	1,300	1,300	1,300	1,300
Number of Golf Courses	3	3	3	3	3	3	3	3	3	3
Number of Swimming Pools	4	4	4	4	4	4	4	4	4	4
Number of Tennis Courts	55	55	55	55	55	55	55	55	56	55
Number of Ball Fields	113	120	120	120	120	102	102	102	102	102
Library:										
Number of Locations	9	9	10	10	10	10	10	10	10	10
Electric System:										
Miles of Transmission Lines	47	45	45	45	45	43	43	43	43	43
Miles of Distribution Lines	988	976	964	954	937	933	968	922	912	891
Sewerage System:										
Miles of Sanitary Sewers	649	649	637	621	571	564	563	563	561	556
Number of Treatment Plants	4	4	4	4	4	4	4	4	4	4
Water System:										
Miles of Water Mains	899	889	905	899	888	885	872	872	866	1,030
Number of Fire Hydrants	6,404	6,314	6,263	6,189	6,107	6,066	5,956	5,956	5,921	6,013

Sources: Various LCG Departments

# **Single Audit Section**

# KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2016, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 13, 2017. Our report includes a reference to other auditors who audited the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, as described in our report on the Government's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Government's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We consider the deficiency described in the accompanying summary schedule of current and prior year audit findings and management's correction action plan as item 2016-001 to be a significant deficiency.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **The Government's Responses to Findings**

The Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan. We did not audit the Government's response and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Champagne, Slaven & Company, LLC***

Certified Public Accountants

Lafayette, Louisiana  
April 13, 2017

# KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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Retired:  
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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

### Report on Compliance for Each Major Federal Program

We have audited Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Government's major federal programs for the year ended October 31, 2016. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. The Government's basic financial statements include the operations of Lafayette Regional Airport, which received \$7,505,905 in federal awards which is not included in the Government's schedule of expenditures of federal awards for the year ended October 31, 2016. Our audit, described below, did not include the operations of Lafayette Regional Airport because the component unit engaged other auditors to perform an audit of compliance.

#### *Management's Responsibility*

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on compliance for each of the Government's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Government's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2016.

### **Report on Internal Control over Compliance**

Management of the Government is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Government's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 13, 2017

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2016

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Direct Programs:					
U.S. Department of Transportation and Development -					
Federal Transit Formula Grants	20.507	LA-2016-024	N/A	\$ 1,825,161	\$ -
Federal Transit Formula Grants	20.507	LA-34-0009	N/A	1,607	-
Federal Transit Formula Grants	20.507	LA-90-X431	N/A	131,421	-
Federal Transit Formula Grants	20.507	LA-90-X416	N/A	200,000	-
Federal Transit Formula Grants	20.507	LA-90-X405	N/A	40,908	-
Federal Transit Formula Grants	20.507	LA-03-0065	N/A	153	-
Federal Transit Formula Grants	20.507	LA-04-0005	N/A	222,247	-
Federal Transit Formula Grants	20.507	LA-34-0001	N/A	220,115	-
				<u>2,641,612</u>	<u>-</u>
U.S. Department of Housing and Urban Development -					
HOME	14.239	M-13-MC-22-0202	N/A	53,956	53,956
HOME	14.239	M-14-MC-22-0202	N/A	119,593	-
HOME	14.239	M-15-MC-22-0202	N/A	71,124	-
HOME	14.239	M-16-MC-22-0202	N/A	4,243	-
				<u>248,916</u>	<u>53,956</u>
CDBG *	14.218	B-06-MC-22-0003	N/A	352	352
CDBG *	14.218	B-09-MC-22-0003	N/A	70,950	70,950
CDBG *	14.218	B-10-MC-22-0003	N/A	109,313	109,313
CDBG *	14.218	B-12-MC-22-0003	N/A	67,069	67,069
CDBG *	14.218	B-13-MC-22-0003	N/A	248,421	248,421
CDBG *	14.218	B-14-MC-22-0003	N/A	11,263	-
CDBG *	14.218	B-15-MC-22-0003	N/A	1,023,640	-
CDBG *	14.218	B-16-MC-22-0003	N/A	75,219	-
				<u>1,606,227</u>	<u>496,105</u>
Housing Counseling Assistance Program	14.169	HC150841002	N/A	50,000	-
Housing Counseling Assistance Program	14.169	HC160841004	N/A	4,642	-
				<u>54,642</u>	<u>-</u>
U.S. Department of Justice -					
Justice Assistance Grant Program	16.738	2015-DJ-BX-0416	N/A	46,063	-

\*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2016

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Justice (continued) -					
Grants to Encourage Arrest Policies and					
Enforcement of Protection Orders Program	16.590	2015-WE-AX-0035	N/A	51,477	-
	16.590	2015-WF-AX-0025	N/A	<u>14,134</u>	<u>-</u>
				<u>65,611</u>	<u>-</u>
U.S. Department of Homeland Security -					
Assistance to Firefighters Grant	97.044	EMW-2014-FO-05282	N/A	<u>106,637</u>	<u>-</u>
Staffing for Adequate Fire and Emergency Response (SAFER)*	97.083	EMW-2013-FH-00199	N/A	<u>750,242</u>	<u>-</u>
U.S. Department of Health and Human Services -					
Drug Free Communities Support Program	93.276	5H79SP02-0035-04	N/A	13,950	-
Drug Free Communities Support Program	93.276	5H79SP02-0035-03	N/A	88,059	-
Drug Free Communities Support Program	93.276	5H79SP02-0035-02	N/A	<u>7,077</u>	<u>-</u>
				<u>109,086</u>	<u>-</u>
Total direct programs				<u>5,629,036</u>	<u>550,061</u>
Pass-through Programs:					
U.S. Department of Housing and Urban Development -					
Louisiana Department of Social Services:					
Emergency Shelter Grant	14.231	N/A	N/A	69,588	69,588
Emergency Shelter Grant	14.231	N/A	N/A	<u>157,475</u>	<u>152,532</u>
				<u>227,063</u>	<u>222,120</u>
Louisiana Department of Community Development:					
CDBG Comprehensive Resiliency	14.228	B-08-DI-22-0001	N/A	<u>123</u>	<u>-</u>
U.S. Department of Agriculture -					
Louisiana Department of Education:					
National School Lunch Program	10.555	N/A	N/A	<u>27,660</u>	<u>-</u>

\*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2016

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Labor -					
State Department of Labor:					
LA Workforce Commission -					
Adult Program	17.258	N/A	00/04LWIA41-1-B	213,499	-
Youth Activities	17.259	N/A	00/04LWIA41-1-B	211,346	-
Dislocated Workers	17.278	N/A	00/04LWIA41-1-B	168,639	-
				<u>593,484</u>	-
Trade Adjustment Assistance	17.245	N/A	N/A	9,154	-
National Dislocated Worker Grants/ National Emergency Grants	17.277	N/A	00/04LWIA41-1-B	311,066	-
Sate Administrative Matching Grants Supplemental Nutritional Assistance	10.561	N/A	N/A	107,784	-
Federal Highway Administration -					
Louisiana Department of Transportation and Development:					
MPO Pavement Marking Grant	20.205	N/A	H.007232	781,308	-
Tiger I49 Corridor Plan	20.205	N/A	H.011761	233,720	-
Urban Bicycle Trails	20.205	N/A	H.010575	8,387	-
				<u>1,023,415</u>	-
Section 402 Funds	20.600	2012-30-36	693283	137,722	-
U.S. Department of Justice -					
Louisiana Commission of Law Enforcement:					
Justice Assistance Grant Program	16.738	2013-MU-BX-0471	2015-DJ-01-2936	30,417	-
Justice Assistance Grant Program	16.738	2013-MU-BX-0036	2013-DJ-01-2145	12,451	-
				<u>42,868</u>	-
Violence Against Women Act	16.588	2014-WF-AX-0021	2014-WF-01-2546	23,830	-

\*Indicates major program

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2016

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Health and Human Services - Louisiana Workforce Commission: Strategies to Empower People	93.558	N/A	N/A	45,967	-
U.S. Department of Homeland Security - Governor's Office of Homeland Security and Emergency Preparedness:					
Disaster Grants	97.036	1603-DR-LA	1603N-055-0004	1,064,792	1,064,792
Disaster Grants	97.036	4277-DR-LA	N/A	2,031,516	-
				<u>3,096,308</u>	<u>1,064,792</u>
Hazard Mitigation Grant	97.039	N/A	1786-055-002	24,973	24,973
Louisiana Office of State Parks: Recreational Trails Grant	20.219	N/A	H.009344	862	-
Total indirect programs				<u>5,672,279</u>	<u>1,311,885</u>
<b>TOTAL FEDERAL AWARDS</b>				<u>\$ 11,301,315</u>	<u>\$ 1,861,946</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2016

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lafayette City-Parish Consolidated Government and is presented on the modified accrual basis of accounting and the accrual basis, as appropriate, which is described in Note 1 of the Financial Statements of the Government's financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Indirect Cost Rate

The Government has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

(3) Relationship to Financial Statements

Federal awards revenues are reported in Lafayette City-Parish Consolidated Government's financial statements as follows:

Major proprietary fund:	
Utilities System Fund	\$ 497,562
Nonmajor governmental funds:	
Special revenue funds	<u>10,803,753</u>
Total	<u>\$11,301,315</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended October 31, 2016

Part I. Summary of Auditors' Results:

1. The auditors' report expresses an unmodified opinion on the financial statements of the Government.
2. One significant deficiency in internal control was disclosed during the audit of the financial statements. No material weaknesses are reported.
3. No instances of noncompliance material to the financial statements of the Government, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. There were no significant deficiencies or material weakness in internal control over a major federal award program disclosed during the audit.
5. The auditors' report on compliance for the major federal award programs for the Government expresses an unmodified opinion on all major federal programs.
6. There were no audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) in this Schedule.
7. The programs tested as major programs were: Community Development Block Grants (14.218) and Staffing for Adequate Fire and Emergency Response (SAFER) – (97.083).
8. The threshold used to distinguish between Type A and Type B programs as described in 2 CFR section 200.518(b)(1) was \$750,000.
9. The Government did qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings –

There were no compliance findings for the year ended October 31, 2016.

Internal Control Findings –

See Internal Control Finding 2016-001 on the Summary Schedule of Current and Prior Year Audit Findings and Management's Corrective Action Plan.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2016

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

Compliance Findings -

There were no compliance findings for the year ended October 31, 2016.

Internal Control Finding –

There were no internal control findings for the year ended October 31, 2016.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan  
For the Year Ended October 31, 2016

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
CURRENT YEAR (10/31/16)			
2016-001	2015	<p>During the period from approximately May 2014 through March 2016, an employee of Lafayette Consolidated Government, Michael P. Tolbert, and an outside accomplice, Gregory Davis, Jr., conspired and stole coins (\$77,600 - \$100,000) from parking meters. Mr. Tolbert worked in the parking division of the Department of Public Works as a facilities maintenance repairman assigned to parking meter repairs. The theft occurred and was not timely detected since management did not properly monitor the employee's activities and there were inadequate controls over access to meter keys, money canisters, and surplus collection carts. Additionally, management did not properly monitor financial revenue trends. The City Police Department, the District Attorney, and the Legislative Auditor's office have been notified. The Police Department completed its criminal investigation and both parties were arrested on March 16, 2016. Mr. Tolbert resigned his employment on March 17, 2016 prior to the scheduled pre-disciplinary hearing. The individuals involved in this matter are being prosecuted. No restitution has been made, nor has an insurance claim been filed. Internal human resources and finance investigations determined that no other employees were involved with the theft.</p>	Yes

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>Upon discovery of the issues discussed in the finding, the Government cooperated with the Lafayette Police Department in its investigation and subsequent arrest of the individuals. Management has conducted an investigation and review of all parking meter collection and deposit procedures. Changes to several procedures such as proper safekeeping of keys, collection carts, and money canisters are being implemented. Stricter review of revenues will also be implemented. The Office of Finance and Management has prepared a procedural manual which is currently under review for implementation.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2016</p>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan (Continued)  
For the Year Ended October 31, 2016

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
<u>PRIOR YEAR (10/31/15)</u>			
<u>Compliance:</u>			
2015-001	2015	In accordance with OMB Circular A-133, section 205(a) and section 300, the Government did not have internal controls and procedures in place over the U.S. Department of Energy - Electricity Delivery and Energy Reliability grant to properly track reimbursable expenditures in order to recognize them as federal expenditures in the year in which they were incurred. As a result, grant expenditures in the amount of \$427,590 were not properly reported on the Schedule of Expenditures of Federal Awards in prior fiscal years.	Yes
<u>Internal Control:</u>			
2015-002	2015	See Compliance Finding 2015-001.	Yes
2015-003	2014	During the period from approximately February 2014 through December 2014, Mosquito Control Contractors, Inc. (MCCI) submitted inaccurate performance reports, which are used as a basis for invoicing the Government. As a result, the Mosquito Control and Abatement Fund was charged an additional \$37,424.50 for services that were not rendered. The misappropriation occurred and was not timely detected because control procedures were not in place to ensure that contractual services are provided in accordance with the provisions of the contractual agreement. The District Attorney and the Legislative Auditor's Office were notified. A criminal investigation was held which could not definitely prove any misrepresentation in the course of the performance under the contract. In May 2015, the Government entered into a forbearance agreement with MCCI and the contractor has reimbursed the Government \$37,424.50 for discrepancies between the work actually performed and what was subsequently billed.	Yes

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>This finding has been addressed with staff. Going forward, all grants will be assigned and closely monitored by our grant accountants who are trained on the federal requirements related to grants. In addition, all grants will be budgeted in specific activities designated for grant transactions only. This will enable us to capture all expenditures related to the grant within a given fiscal year and ensure they are properly reported in the Schedule of Expenditures of Federal Awards.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2016</p>
<p>Same as IC finding 2015-001 above.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2016</p>
<p>In May 2015, the Government entered into a forbearance agreement with MCCI. Contract employees believed to have prepared and submitted inaccurate performance reports are restricted from performing any direct or indirect services with regard to the contract. Additionally, existing procedures have been strengthened to ensure that invoices and performance reports are substantiated prior to payment authorization to alleviate this situation from recurring.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2016</p>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan (Continued)  
For the Year Ended October 31, 2016

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
<b>PRIOR YEAR (10/31/15)</b>			
2015-004	2015	<p>During the period from approximately May 2014 through March 2016, an employee of Lafayette Consolidated Government, Michael P. Tolbert, and an outside accomplice, Gregory Davis, Jr., conspired and stole coins (\$77,600 - \$100,000) from parking meters. Mr. Tolbert worked in the parking division of the Department of Public Works as a facilities maintenance repairman assigned to parking meter repairs. The theft occurred and was not timely detected since management did not properly monitor the employee's activities and there were inadequate controls over access to meter keys, money canisters, and surplus collection carts. Additionally, management did not properly monitor financial revenue trends. The City Police Department, the District Attorney, and the Legislative Auditor's office have been notified. The Police Department completed its criminal investigation and both parties were arrested on March 16, 2016. Mr. Tolbert resigned his employment on March 17, 2016 prior to the scheduled pre-disciplinary hearing. As of the date of the auditor's report, both parties were charged and are awaiting due process. No restitution has been made, nor has an insurance claim been filed. Internal human resources and finance investigations are still on-going to determine if there were any contributory negligent actions on the part of other staff.</p>	Yes
<u>Management letter:</u>			
2015-005	2011	<p>Although losses were anticipated during the initial five years of offering retail services to customers, management should carefully monitor the financial results of operations of the Communications System. The System realized an operating income of \$4,486,282 for the current fiscal year. However, after nonoperating revenues/expenses, the System experienced a net loss of \$3,177,316. Management should continually strive to determine ways to increase revenues and/or decrease expenses in order to generate net profits.</p>	Yes

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>Upon discovery of the issues discussed in the finding, the Government cooperated with the Lafayette Police Department in its investigation and subsequent arrest of the individuals. Management has conducted an investigation and review of all parking meter collection and deposit procedures. Changes to several procedures such as proper safekeeping of keys, collection carts, and money canisters are being implemented. Stricter review of revenues will also be implemented. Other changes may be made pending the outcome of further testing and review. No other Government employees have been implicated in this theft, however, the matter has been turned over to Human Resources to determine if any additional disciplinary action is warranted.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2016</p>
<p>Management continues to carefully monitor sales and expenses of the Communication System in both weekly and monthly meetings which include Communications and Finance staff. These meetings are used to compare financial projections to the actual results of operations and make appropriate changes to ensure continued growth. Management continues to aggressively develop plans to increase revenue through new offerings and promotions to existing customers as well as increase marketing efforts and design optimal pricing packages to attract new customers.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2016</p>