REFUNDING ISSUE	**OFFICIAL STATEMENT**	**RATINGS**
Book-Entry Only		**S&P: "AA-"**
		MOODY'S: "Aa2"

In the opinion of Bond Counsel, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes, as provided in Appendix "G." See "Tax Exemption" herein. Under the Act, the Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof.

$16,315,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012

PARISH OF LAFAYETTE, STATE OF LOUISIANA

Dated: Date of Delivery **Due: March 1, as provided herein**

The referenced Bonds are being initially issued as fully registered bonds without coupons in denominations of $5,000 each, or any integral multiple thereof within a single maturity, and when issued will be initially registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds (the "Securities Depository"). **Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased.** Purchases of the Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Principal of and interest on the Bonds is payable by The Bank of New York Mellon Trust Company, N.A., in the City of Jacksonville, Florida, as Paying Agent, or any successor paying agent, to DTC, which will remit such payments in accordance with its normal procedures, as described herein. Interest on the Bonds is payable on September 1, 2012 and semiannually thereafter on March 1st and September 1st of each year. See "BOOK-ENTRY ONLY SYSTEM" herein.

The Bonds maturing March 1, 2023 and thereafter, are callable for redemption by the Issuer in full, or in part, at any time on or after March 1, 2022, at a price equal to the principal amount of the called bonds and accrued interest thereon to the call date. Bonds are not required to be redeemed in inverse order of maturity.

The Bonds are secured by and payable from unlimited *ad valorem* taxation, as described herein. The Bonds are being issued for the purpose of advance refunding the Parish's outstanding $15,885,000 General Obligation Bonds, Series 2003, maturing March 1, 2015 to March 1, 2028, inclusive (the "Refunded Bonds"), and paying the costs of issuance of the Bonds.

The Maturity Schedule for the Bonds appears on the inside cover hereof.

Raymond James | Morgan Keegan **Stephens Inc.**

The Bonds are offered subject to the approving opinion of Foley & Judell, L.L.P., Bond Counsel. It is expected that the Bonds will be delivered in New Orleans, Louisiana, and will be available for delivery to DTC in New York, New York, on or as soon as practicable after May 3, 2012, against payment therefor.

The date of this Official Statement is April 10, 2012. This cover page and the following page contain information for quick reference only. They are not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

$16,315,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012

MATURITY SCHEDULE
(Base CUSIP No. 506570)

Due March 1	Amount	Interest Rate	Yield	CUSIP	Due March 1	Amount	Interest Rate	Yield	CUSIP
2013	$ 60,000	2.000%	0.45%	VL1	2021	$1,125,000	4.000%	2.35%	VU1
2014	60,000	2.000%	0.65%	VM9	2022	1,180,000	4.000%	2.54%	VV9
2015	850,000	3.000%	0.83%	VN7	2023	1,235,000	4.000%	2.79%[c]	VW7
2016	890,000	3.000%	1.11%	VP2	2024	1,280,000	3.000%	3.02%	VX5
2017	930,000	4.000%	1.34%	VQ0	2025	1,330,000	3.000%	3.16%	VY3
2018	975,000	4.000%	1.61%	VR8	2026	1,380,000	3.125%	3.29%	VZ0
2019	1,025,000	4.000%	1.86%	VS6	2027	1,435,000	3.250%	3.37%	WA4
2020	1,075,000	4.000%	2.13%	VT4	2028	1,485,000	3.250%	3.45%	WB2

[c] *Priced to the par call date of March 1, 2022.*

NO DEALER, BROKER, SALESPERSON OR OTHER PERSON HAS BEEN AUTHORIZED BY THE LAFAYETTE CITY-PARISH COUNCIL (THE "GOVERNING AUTHORITY"), THE GOVERNING AUTHORITY OF THE PARISH OF LAFAYETTE, STATE OF LOUISIANA (THE "ISSUER"), TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED OTHER THAN THOSE CONTAINED IN THIS OFFICIAL STATEMENT, AND IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE GOVERNING AUTHORITY. THE INFORMATION SET FORTH HEREIN HAS BEEN OBTAINED FROM SOURCES WHICH ARE BELIEVED TO BE RELIABLE BUT IS NOT GUARANTEED AS TO ACCURACY OR COMPLETENESS. THE INFORMATION AND EXPRESSIONS OF OPINION HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE, AND NEITHER THE DELIVERY OF THIS OFFICIAL STATEMENT NOR ANY SALE MAKE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCE, CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE PARISH SINCE THE DATE HEREOF.

THIS OFFICIAL STATEMENT IS BEING PROVIDED TO PROSPECTIVE PURCHASERS EITHER IN BOUND PRINTED FORM ("ORIGINAL BOUND FORMAT") OR IN ELECTRONIC FORMAT ON THE FOLLOWING WEBSITE: http://www.i-dealprospectus.com**. THIS OFFICIAL STATEMENT MAY BE RELIED UPON ONLY IF IT IS IN ITS ORIGINAL BOUND FORMAT OR AS PRINTED IN ITS ENTIRETY DIRECTLY FROM SUCH WEBSITE.**

The prices and other terms respecting the offering and sale of the Bonds may be changed from time to time by the Underwriters after the Bonds are released for sale, and the Bonds may be offered and sold at prices other than the initial offering prices, including sales to dealers who may sell the Bonds into investment accounts. In connection with the offering of the Bonds, the Underwriters may over-allot or effect transactions which stabilize or maintain the market price of the Bonds at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.

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OFFICIALS
PARISH OF LAFAYETTE, STATE OF LOUISIANA

PRESIDENT OF THE LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Joey Durel

CITY-PARISH COUNCIL

Jared P. Bellard, District 5, *Chair*
William G. Theriot, District 9, *Vice Chair*
Kevin Naquin, District 1
Jay Castille, District 2
Brandon Shelvin, District 3
Kenneth P. Boudreaux, District 4
Andre "Andy" Naquin, District 6
Donald L. Bertrand, District 7
Keith J. Patin, District 8

Clerk of Council
Norma Dugas

Chief Administrative Officer
Dee Stanley

Chief Financial Officer
Lorrie R. Toups

Certified Public Accountants
Kolder, Champagne, Slaven & Company, LLC

City-Parish Attorney
Michael D. Hebert

Bond Counsel
Foley & Judell, L.L.P.

OFFICIAL STATEMENT

$16,315,000
GENERAL OBLIGATION REFUNDING BONDS,
SERIES 2012

PARISH OF LAFAYETTE, STATE OF LOUISIANA

INTRODUCTION

This Official Statement of the Parish of Lafayette, State of Louisiana (the "Issuer" or the "Parish") provides information with respect to the captioned bonds (the "Bonds"). This Official Statement contains summaries of certain provisions of the ordinance adopted by the Governing Authority (hereinafter defined) on December 20, 2011, pursuant to which the Bonds are being issued (the "Bond Ordinance"), and a bond purchase agreement to be executed by the City-Parish President and the Clerk of the Council on April 10, 2012.

Brief descriptions of the Parish, the Bonds, the Bond Ordinance, the Act (hereinafter defined), and other proceedings described herein are contained in this Official Statement, and reference to such matters is qualified by reference to such entity, act, ordinance, or proceeding so referred to or summarized.

Additional information about the Parish is included in Appendix "B" hereto. Audited financial statements of the Governing Authority for the fiscal year ended October 31, 2010, are included by reference in Appendix "C" hereto. The proposed form of opinion of Foley & Judell, L.L.P., Bond Counsel, are included in Appendix "G" hereto.

Reference in this Official Statement to owner, holder, registered owner, Bondholder or Bondowner means the registered owner of the Bonds determined in accordance with the Bond Ordinance.

Maps of the area are included before Appendix "A" hereto.

The Issuer

The Bonds are being issued by the Parish, which is governed by the Lafayette City-Parish Council (the "Governing Authority"). The Parish operates under the Lafayette City-Parish Consolidated Government Home Rule Charter. The Governing Authority operates on a November 1 to October 31 fiscal year.

Security for Issue

The Bonds are payable from the annual levy and collection of unlimited *ad valorem* taxes on all the taxable property within the boundaries of the Issuer sufficient to pay the Bonds in principal and interest as they mature.

Article VI, Section 33(B) of the Louisiana Constitution of 1974, as amended, provides as follows:

"Section 33. Political Subdivisions; General Obligation Bonds.

Section 33(B) Full Faith and Credit. The full faith and credit of a political subdivision is hereby pledged to the payment of general obligation bonds issued by it under this constitution or the statute or proceedings pursuant to which they are issued. The governing authority of the issuing political subdivision shall levy and collect or cause to be levied and collected on all taxable property in the political subdivision ad valorem taxes sufficient to pay principal and interest and redemption premiums, if any, on such bonds as they mature."

Louisiana Revised Statutes 39:569 provides as follows:

"Section 569. Levy of Taxes.

"A. The governing authority of any subdivision issuing bonds hereunder shall impose and collect annually, in excess of all other taxes, a tax on all property subject to taxation by the subdivision sufficient in amount to pay the interest annually or semiannually and the principal falling due each year, or such amount as may be required, for any sinking fund necessary to retire said bonds at maturity. However, the governing authority of any municipality which has established and is maintaining and supporting its own public schools shall not be required to impose and collect such tax upon property included within any territory annexed to the municipality for the retirement of bonded indebtedness incurred by the municipality for school purposes prior to the annexation of such territory. The tax shall be levied and collected by the same officers, at the same time, and in the same manner as the general taxes of the subdivision.

"B. Should any subdivision neglect or fail for any reason to impose or collect sufficient taxes for the payment of the principal or interest of any bonded indebtedness incurred hereunder, any person in interest may enforce imposition and collection thereof in any court having jurisdiction of the subject matter, and any suit, action or proceeding brought by such person in interest shall be a preferred cause, and shall be heard and disposed of without delay.

"C. In the event of any default in the imposition and collection of any taxes required for the payment of the principal and interest of any bonded debt of any political subdivision, the taxing officers of the state are authorized and directed to impose and collect the taxes, and shall certify the same, and cause the same to be imposed and collected at the same time and in the same manner as the taxes for state purposes are imposed and collected in the subdivision incurring the debt.

"D. If there is any default in the imposition and collection of any tax required for the payment of the principal or interest of any bonded debt of any school district, road, subroad, sewerage or gravity drainage, or sub-drainage district, the governing body and taxing officers of the parishes in which the district is situated shall at the same time and in the same manner as taxes for parish purposes are imposed and collected, impose and collect such tax on the taxable property of the district as shall be necessary for the payment of the defaulted principal and interest on the bonded debt.

"E. All the articles and provisions of the constitution, and all the laws in force or that may be hereafter enacted regulating and relating to the collection of state taxes and tax sales shall also apply to and regulate the collection of the special taxes imposed under the provisions of this Chapter, through the officer whose duty it is to collect the taxes and moneys due the subdivision imposing the special taxes."

Louisiana Revised Statutes 39:569.1 reads as follows:

"The chief executive officer and the fiscal officer of a governing authority of a political subdivision that has issued bonds shall notify, or cause to be notified, the legislative auditor, in writing, that a failure to make a debt service payment by the political subdivision is reasonably likely to occur. The legislative auditor shall be notified either on or before one hundred twenty days before the due date of such payment, or as soon as the officers of the governing authority know, or have good reason to know, that such failure is reasonably likely to occur, whichever occurs last."

THE BONDS

The Issue

Sixteen Million Three Hundred Fifteen Thousand Dollars ($16,315,000) of General Obligation Refunding Bonds, Series 2012, of the Issuer.

Date of Issue

The Bonds are dated as of the delivery date, which is anticipated to be May 3, 2012.

Authority for Issue

The Bonds are authorized under Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the " Act"), and other constitutional and statutory authority.

Average Life of Issue

The average life of the Bonds is approximately 9.961 years from their dated date.

Purpose of Issue

The Bonds are being issued for the purpose of advance refunding $15,885,000 of the Parish's outstanding General Obligation Bonds, Series 2003, dated December 1, 2003, maturing March 1, 2015 to March 1, 2028, inclusive (the "Refunded Bonds"), and paying the costs of issuance of the Bonds.

Form and Denomination

The Bonds are initially issuable as fully registered bonds in "book-entry" only form and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds, and purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. (See "BOOK-ENTRY ONLY SYSTEM.") The Bonds are being issued in the denomination of Five Thousand Dollars ($5,000) or any integral multiple thereof within a single maturity.

Maturities; Interest Payment Dates

The Bonds mature on March 1 in the years and in the principal amounts indicated on the inside cover page of this Official Statement and bear interest from the dated date of the Bonds, payable on March 1 and September 1 of each year, commencing September 1, 2012 (each an "Interest Payment Date"), at the rates per annum indicated on the cover page hereof. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for.

Provisions Applicable if Book-Entry Only System is Terminated

General. Purchasers of Bonds will receive principal and interest payments, and may transfer and exchange Bonds, pursuant to the following provisions only if the book-entry only system is terminated. Otherwise, payments and transfers will be made only as described above under "Book-Entry Only System."

Place of Payment. Principal of the Bonds will be payable by The Bank of New York Mellon Trust Company, N.A., in the City of Jacksonville, Florida, or any successor thereto (the "Paying Agent").

Payment of Interest. Upon discontinuation of the book-entry only system, interest on the Bonds will be payable by check mailed on or before the Interest Payment Date by the Paying Agent to the registered owner, determined as of the close of business on the 15th calendar day of the month next preceding an Interest Payment Date, whether or not such day is a Business Day (the "Record Date"), at the address of such registered owner as it appears on the registration books of the Paying Agent.

The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date (unless such Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) shall be entitled to receive the interest payable with respect to such Interest Payment Date notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

Provisions for Transfer, Registration and Assignment. The Bonds may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds of the same series will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds must be in the denomination of $5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of, or exchange (i) any Bond during a period beginning at the opening of business on the 15th day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date, or

(ii) any Bond called for redemption prior to maturity during a period beginning at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bonds and ending on the date of such redemption.

Redemption Provisions

The Bonds maturing March 1, 2023, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after March 1, 2022, at a price equal to the principal amount of the called bonds and accrued interest thereon to the call date.

In the event a Bond to be redeemed is of a denomination larger than $5,000, a portion of such Bond ($5,000 or any multiple thereof) may be redeemed. Bonds are <u>not</u> required to be redeemed in inverse order of maturity. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

Sinking Fund

For the payment of the principal of and the interest on the Bonds, the Issuer will maintain a special fund, to be held by the regularly designated fiscal agent of the Issuer (the “Sinking Fund”), into which the Issuer will deposit the proceeds of the aforesaid tax described in the Bond Ordinance. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent at least three (3) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest falling due on such date.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of the Bond Ordinance shall constitute sacred funds for the benefit of the Owners of the Bonds, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added only to the Sinking Fund. Accrued interest, if any, received upon delivery of the Bonds shall be invested only in Government Securities (as defined in the Bond Ordinance) maturing on or prior to the first Interest Payment Date.

Defeasance

Pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and the Bond Ordinance, the Bonds, in whole or in part, shall be defeased and shall be deemed to be paid and shall no longer be considered to be outstanding under the Bond Ordinance, and the covenants, agreements, and obligations contained in the Bond Ordinance with respect to such Bonds shall be discharged if one of the following shall occur:

(1) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, monies in an amount sufficient to pay in full the principal of and interest and call premiums, if any, on such Bonds to their stated maturity or to the date fixed for their redemption if irrevocable provision has been made for the call thereof.

(2) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, noncallable direct general obligations of the United States of America or obligations unconditionally guaranteed in principal and interest by the United States of America, including certificates or other evidence of an ownership interest in such noncallable direct obligations, which may consist of specified portions of interest thereon, such as those securities commonly known as CATS, TIGRS, and STRPS, the principal of and interest on which, when added to other monies, if any, deposited therein, shall be sufficient to pay when due the principal of and interest and call premiums, if any, on such Bonds to their stated maturity or to the date fixed for their redemption if irrevocable provision has been made for the call thereof.

Neither the obligations or the moneys deposited in irrevocable trust nor the principal or interest payments on any such obligations shall be withdrawn or used for any purpose other than and shall be held in trust for the payment of the principal of and premium, if any, and interest on the Bonds defeased. The owners of the Bonds which are so defeased shall have an express lien on such moneys or governmental obligations until paid out, used, and applied as set forth above.

PLAN OF REFUNDING

A portion of the proceeds of the Bonds (exclusive of accrued interest, if any), together with additional moneys provided by the Issuer, will be deposited in a special trust fund (the "Escrow Fund") established pursuant to the terms of a Defeasance and Escrow Deposit Agreement (the "Agreement") dated as of May 3, 2012, by and between the Issuer and The Bank of New York Mellon Trust Company, N.A., in the City of Jacksonville, Florida (the "Escrow Agent"). Copies of the Agreement will be available at the Municipal Securities Rulemaking Board (the "MSRB"), Washington, D.C. Upon delivery of the Bonds, the Bond proceeds and other moneys in the Escrow Fund will be applied by the Escrow Agent for the purpose of paying the principal of and interest on the Refunded Bonds through their redemption on March 1, 2014, and to pay Costs of Issuance (as defined in the Bond Ordinance).

The Escrow Fund will be established by using a portion of the proceeds of the Bonds to purchase non-callable direct general obligations of the United States of America, or obligations unconditionally guaranteed in principal and interest by the United States of America, the principal of and interest on which, when added to an initial cash deposit therein, will be sufficient to pay the principal of and interest on the Refunded Bonds through their redemption on their respective redemption dates. Under the conditions set forth in the Agreement, replacement obligations may be substituted for the aforesaid escrow obligations.

Prior to or concurrently with the delivery of the Bonds, the Issuer will obtain an independent mathematical verification that the moneys and obligations required to be irrevocably deposited in trust in the Escrow Fund with the Escrow Agent, together with the earnings to accrue thereon, will always be sufficient for the payment of the principal of and interest on the Refunded Bonds. See "VERIFICATION OF COMPUTATIONS."

SOURCES AND USES OF FUNDS

SOURCES	
Bond Principal	$16,315,000.00
Existing Sinking Fund Moneys	172,964.72
Original Issue Premium	962,700.40
Total	$17,450,665.12
USES	
Deposit to Escrow Fund	$17,243,212.68
Underwriters' Discount	114,205.00
Costs of Issuance*	93,247.44
Total	$17,450,665.12

** Includes legal and required fees and costs and other issuance costs.*

BOOK-ENTRY ONLY SYSTEM

The Bonds initially will be issued solely in book-entry only form to be held in the system maintained by DTC. So long as such book-entry only system is used, only DTC will receive or have the right to receive physical delivery of the Bonds and Beneficial Owners will not be or be considered to be, and will not have any rights as, owners or holders of the Bonds under the Bond Ordinance.

The following information about the book-entry only system applicable to the Bonds has been supplied by DTC. The Issuer makes no representations, warranties or guarantees with respect to its accuracy or completeness.

1. The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered bonds registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC.

2. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement

among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

3. Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.' s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Issuer or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Paying Agent, or the Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Issuer or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Issuer or Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, the Bonds are required to be printed and delivered.

10. The Issuer may decide to discontinue use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, Bonds will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer takes no responsibility for the accuracy thereof.

THE ISSUER AND THE UNDERWRITERS CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DTC PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (i) PAYMENTS OF PRINCIPAL OF OR INTEREST AND PREMIUM, IF ANY, ON THE BONDS; (ii) CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN BONDS; OR (iii) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED OWNERS OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC, DTC PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE

CURRENT "RULES" APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE CURRENT "PROCEDURES" OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.

NEITHER THE ISSUER, THE UNDERWRITERS NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO SUCH DTC PARTICIPANTS OR THE BENEFICIAL OWNERS WITH RESPECT TO (1) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (2) THE PAYMENT BY ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OR INTEREST OR PREMIUM, IF ANY, ON THE BONDS; (3) THE DELIVERY BY ANY DTC PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE BOND ORDINANCE TO BE GIVEN TO BONDHOLDERS; (4) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (5) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS BONDHOLDER.

PROVISIONS RELATING TO THE SECURITY FOR THE BONDS

Assessment Procedures

All taxable property in Louisiana (the "State") is required by law to be assessed annually at a percentage of its fair market value or use value by assessors elected for four year terms, except that public service property is assessed directly by the Louisiana Tax Commission (the "Tax Commission"). Property tax assessments are required to be equal and uniform throughout the State. Assessments fixed by the assessors are subject to review and revision by the Tax Commission which has the duty of equalizing and finally certifying the assessments. Prior to being certified, the tax rolls containing the assessments are open for public inspection and a local board of review is authorized to conduct public hearings thereon and to recommend changes to the Tax Commission.

The Constitution provides that the classifications of property subject to *ad valorem* taxation and the percentage of fair market value applicable to each classification for the purpose of determining assessed valuation are as follows:

	Classifications	Percentages
1.	Land	10%
2.	Improvements for residential purposes	10%
3.	Electric cooperative properties, excluding land	15%
4.	Public service properties, excluding land	25%
5.	Other Property	15%

The Constitution also provides that agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value. Fair market values are determined by the assessors, subject to review and final certification by the Tax Commission.

Under the Constitution, each assessor is required to appraise all property within his Parish every four years. (A reappraisal was made for 2008 taxes.) To achieve uniformity in assessments, the Tax Commission has adopted guidelines for the assessors to follow in determining fair market values. The guidelines require real property to be reappraised and reassessed at least every four years; personal property, every year; intangible or incorporeal real or immovable property (defined in Louisiana Revised Statutes 47:2322 and 47:1702) at least every four years; intangible or incorporeal personal or movable property (defined in Louisiana Revised Statutes 47:1702), every year; and public service property shall be reassessed every year.

The Tax Commission is required by law to measure the level of appraisals or assessments and the degree of uniformity of assessments for each major class and type of property in each parish throughout the State. If the assessment levels of a parish or a district deviate by more than 10% from the percentage of fair market or use value required by the Constitution, the Tax Commission is required to order the assessor, within a period of one year to reappraise all property within the parish or a district or within one or more property classifications. The Tax Commission is to certify the assessments for the year in which the order is issued but the assessments for the following year shall not be certified until all deviations are corrected to conform to legal requirements. Louisiana Revised Statutes 47:1837.

All tax recipient agencies of *ad valorem* taxes of each and every parish of the State (the Parish of Orleans excepted), including the parish governing authority, school boards, levee districts, special districts, and municipalities, and all tax recipients of any nature whatsoever of *ad valorem* taxes in the parish, except municipalities which prepare their own tax rolls, are required to furnish the assessor and the legislative auditor the authorizing ordinances or resolutions and the tax rate to be applied to the assessed values for *ad valorem* tax purposes not later than June 1 of each year.

By law, the assessor must finish the preparation and listing on the assessment lists of all real and personal property on or before July 1 of each year. The assessor must file his completed tax roll with the Tax Commission on or before November 15 of each year.

The Tax Commission may change or correct any and all assessments of property for the purposes of taxation during the year. Such changes may be made at any time before the taxes levied have actually been paid.

Constitutional Amendments

At various times, the voters of the State have approved amendments to the Constitution that affect the assessed value of and the levy and collection of *ad valorem* taxes in political subdivisions, including the territory of the Issuer. Examples of recent amendments include a property tax assessment freeze for certain military and disabled persons, a property tax exemption for leased medical equipment, a municipal property tax exemption for motor vehicles, a property tax exemption for consigned art and an increase in the homestead exemption (from $7,500 to $15,000 of assessed valuation) for 100% disabled veterans and their surviving spouses, if approved by majority vote in the Parish. The Issuer cannot guarantee whether future amendments to the Constitution will be proposed or approved by voters.

Homestead Exemptions

Homestead exemptions are reductions in the assessed value of property applicable to owner-occupied residences. Under the Constitution, the homestead exemption for all homeowners is currently $7,500 of assessed valuation, except that the homestead exemption for 100% disabled veterans and their surviving spouses is $15,000.

Approximately 17.59% of the total assessed valuation of the Issuer for 2011 represents homestead exempt property. The tax levied to service the Bonds will be subject to homestead exemption.

Tax Rate Adjustment

The Constitution, and other statutory authority supplemental thereto, provide that the total amount of *ad valorem* taxes collected (*except for general obligation bond millage*) by any taxing authority in a reassessment year (which occurs at least every four years), shall not be more or less than the total amount collected in the preceding year, solely because of reassessment, and millage rates must be increased or decreased to achieve this result. In case the millage rate is reduced, Louisiana Revised Statutes 47:1705 provides a procedure by which such millage may be readjusted upward to the prior authorized millage rate.

POLITICAL SUBDIVISIONS ARE REQUIRED TO CONTINUE TO LEVY WITHOUT LIMITATION *AD VALOREM* TAXES AT SUCH RATES AS MAY BE NECESSARY TO SERVICE GENERAL OBLIGATION BONDS.

Tax Collection Procedures

Ad valorem tax bills are customarily mailed during November of each year and become due on or before December 31 in the calendar year they are assessed. Local taxes not paid and delinquent thirty days after the date upon which the tax is due, shall have added thereto an interest penalty as provided in Louisiana Revised Statutes 47:2127, which shall be collected for the tax recipient body, together with and in the same manner as the tax.

Taxpayers may pay their *ad valorem* taxes under protest by paying the full amount due and giving notice at the time of payment of their intention to file suit. The amount paid under protest is held in escrow (a) for 30 days pending initiation of a suit; otherwise such amount is surrendered and considered paid-in-full, or (b) if a suit is timely filed, until final judicial determination.

Taxpayers failing to pay assessed taxes subject their real or personal property to seizure and sale in the manner provided by law for judicial sales.

Millage Required to Service the Bonds

The Governing Authority of the Issuer levied 3.00 mills on the 2011 tax roll for the purpose of paying the principal of and interest on the Issuer's outstanding general obligation bonds. Based upon (i) the debt service requirements included in Appendix "F," and (ii) the continued growth in the taxable assessed valuation of the Parish, the Governing Authority anticipates that the current millage will be adequate and will produce sufficient revenue to service the Bonds and the outstanding general obligation bonds. For additional information, see Appendix "F." Also, see Appendix "B" for further information regarding tax collections and assessed valuations of the Issuer.

TAX EXEMPTION

Interest on Bonds

The delivery of the Bonds is subject to an opinion of Foley & Judell, L.L.P., New Orleans, Louisiana, Bond Counsel, to the effect that interest on the Bonds is excluded from gross income for federal income tax purposes. (See Appendix "G.")

State Taxes

The opinion of Bond Counsel will state that under the Act, the Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof. Each prospective purchaser of the Bonds should consult his or her own tax advisor as to the status of interest on the Bonds under the tax laws of any state other than Louisiana.

Alternative Minimum Tax Consideration

Except as hereinafter described, interest on the Bonds will not be an item of tax preference for purposes of the federal alternative minimum tax on individuals and corporations. The Internal Revenue Code of 1986, as amended (the "Code"), imposes a 20% alternative minimum tax on the "alternative minimum taxable income" of a corporation, if the amount of such alternative minimum tax is greater than the amount of the corporation's regular income tax. Generally, a corporation's "alternative minimum taxable income" includes 75% of the amount by which a corporation's "adjusted current earnings" exceeds a corporation's "alternative minimum taxable income. Interest on the Bonds will be included in a corporation's "adjusted current earnings."

General

The Code imposes a number of requirements that must be satisfied for interest on state and local obligations to be excluded from gross income for federal income tax purposes. These requirements include limitations on the use of bond proceeds and the source of repayment of bonds, limitations on the investment of bond proceeds prior to expenditure, a requirement that excess arbitrage earned on the investment of certain bond proceeds be paid periodically to the United States, except under certain circumstances, and a requirement that information reports be filed with the Internal Revenue Service.

The opinion of Bond Counsel will assume continuing compliance with the covenants in the Bond Ordinance pertaining to those sections of the Code which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes and, in addition, will rely on representations by the Issuer with respect to matters solely within the knowledge of the Issuer, which Bond Counsel has not independently verified. If the Issuer should fail to comply with the covenants in the Bond Ordinance or if the foregoing representations should be determined to be inaccurate or incomplete, interest on the Bonds could become included in gross income from the date of original delivery of the Bonds, regardless of the date on which the event causing such inclusion occurs.

Owners of the Bonds should be aware that (i) the ownership of tax-exempt obligations, such as the Bonds, may result in collateral federal income tax consequences to certain taxpayers and (ii) certain other federal, state and/or local tax consequences may also arise from the ownership and disposition of the Bonds or the receipt of interest on the Bonds. Furthermore, future laws and/or regulations enacted by federal, state or local authorities may affect certain owners of the Bonds. All prospective purchasers of the Bonds should consult their legal and tax advisors regarding the applicability of such laws and regulations and the effect that the purchase and ownership of the Bonds may have on their particular financial situation.

Qualified Tax-Exempt Obligations (Non-Bank Deductibility)

The Tax Reform Act of 1986 revised Section 265 of the Code so as to generally deny financial institutions 100% of the interest deductions that are allocable to tax-exempt obligations acquired after August 7, 1986. However, an exception is permitted under the Tax Reform Act of 1986 for certain qualified tax-exempt obligations which allows financial institutions to continue to treat the interest on such obligations as being subject to the 20% disallowance provision under prior law if the Issuer, together with certain subordinate entities, reasonably expects that it will not issue more than $10,000,000 of governmental purpose bonds in a calendar year and designates such bonds as “qualified tax-exempt obligations” pursuant to the provisions of Section 265(b)(3)(B) of the Code. The Bonds are **not** designated as “qualified tax-exempt obligations” pursuant to Section 265(b)(3)(B) of the Code.

Tax Treatment of Original Issue Premium

The Bonds maturing March 1, 2013 to March 1, 2023, inclusive (the “Premium Bonds”), are being offered and sold to the public at prices in excess of their stated principal amounts.

Such excess is characterized as a “bond premium” and must be amortized by an investor purchasing Premium Bonds on a constant yield basis over the remaining term of the Premium Bonds in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium related to a tax-exempt bond for federal income tax purposes. However, as bond premium is amortized, it reduces the investor’s basis in the Premium Bonds. Investors who purchase Premium Bonds should consult their own tax advisors regarding the amortization of bond premium and its effect on the Premium Bonds’ basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Premium Bonds.

Original Issue Discount

The Bonds maturing March 1, 2024 to March 1, 2028, inclusive (the "OID Bonds"), are sold to their original owners at a discount. The difference between the initial public offering prices and their stated amounts constitutes original issue discount treated as interest which is excluded from gross income for federal income tax purposes and which is exempt from all present State taxation subject to the caveats and provisions described herein.

Owners of OID Bonds should consult their own tax advisors with respect to the determination for federal income tax purposes of original issue discount accrued with respect to such OID Bonds as of any date, including the date of disposition of an OID Bond and with respect to the state and local consequences of owning OID Bonds.

Changes in Federal and State Tax Law

From time to time, there are legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the market value of the Bonds. Examples of such proposals include, but are not limited to, the American Jobs Act and the Debt Reduction Act as proposed by President Obama's administration and introduced in the current Congress. It cannot be predicted whether or in what form any such proposals might be enacted or whether if enacted such proposals would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds or the market value thereof would be impacted thereby. Prospective purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation.

LEGAL MATTERS

No litigation has been filed questioning the validity of the Bonds or the security thereof and a certificate to that effect will be delivered by the Issuer to the Underwriters upon the issuance of the Bonds.

The approving opinion of Foley & Judell, L.L.P., Bond Counsel, will be printed on the Bonds. The opinion of Bond Counsel are limited to the matters set forth therein and Bond Counsel is not passing upon the accuracy or completeness of this Official Statement. Bond Counsel's opinion is based on existing law, which is subject to change. Such opinion is further based on factual representations made to Bond Counsel as of the date thereof. Bond Counsel assumes no duty to update or supplement their opinion to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, Bond Counsel's opinion is not a guarantee of a particular result, and is not binding on the Internal Revenue Service or the courts; rather, such opinion represents Bond Counsel's professional judgment based on their review of existing law and in reliance on the representations and covenants that they deem relevant to such opinion.

A manually executed original of the opinion will be delivered to the Underwriters on the date of payment for and delivery of the Bonds. The form of said legal opinion appears in Appendix "G" to this Official Statement. For additional information regarding the opinion of Bond Counsel, see the preceding section titled "TAX EXEMPTION." The compensation of Bond Counsel is contingent upon the sale and delivery of the Bonds.

VERIFICATION OF COMPUTATIONS

The arithmetical accuracy of certain computations included in the schedules provided by Bond Counsel on behalf of the Issuer relating to (a) computation of anticipated receipts of principal and interest on the government obligations referred to under "PLAN OF REFUNDING" and the anticipated payments of principal and interest to redeem the Refunded Bonds, and (b) computation of the yields on the Bonds and the Defeasance Obligations was examined by The Arbitrage Group, Inc. Such computations were based solely upon assumptions and information supplied by Bond Counsel on behalf of the Issuer. The Arbitrage Group, Inc. has restricted its procedures to examining the arithmetical accuracy of certain computations and has not made any study or evaluation of the assumptions and information upon which the computations are based and, accordingly, has not expressed an opinion on the data used, the reasonableness of the assumptions, or the achievability of future events.

UNDERWRITING

The Bonds are being purchased by Morgan Keegan & Company, Inc., New Orleans, Louisiana, or its successor in interest ("Morgan Keegan") and Stephens Inc., Baton Rouge, Louisiana (collectively, the "Underwriters"), at a purchase price of $17,163,495.40 (representing the principal amount of the Bonds, plus an original issue premium of $962,700.40, and less Underwriters' discount of $114,205.00).

On April 2, 2012, Raymond James Financial, Inc. ("RJF"), the parent company of Raymond James & Associates, Inc. ("Raymond James"), acquired all of the stock of Morgan Keegan from Regions Financial Corporation. Morgan Keegan and Raymond James are each registered broker-dealers. Both Morgan Keegan and Raymond James are wholly owned subsidiaries of RJF and, as such, are affiliated broker-dealer companies under the common control of RJF, utilizing the trade name "Raymond James | Morgan Keegan" that appears on the cover of this Official Statement. It is anticipated that the businesses of Raymond James and Morgan Keegan will be combined.

Morgan Keegan has entered into a distribution arrangement with Raymond James for the distribution of the Bonds at the original issue prices. Such arrangement generally provides that Morgan Keegan will share a portion of its underwriting compensation or selling concession with Raymond James.

BOND RATINGS

Standard & Poor's Public Finance Ratings, a division of The McGraw-Hill Companies, Inc. ("S&P") and Moody's Investors Service, Inc. ("Moody's") have assigned their ratings of "AA-" (stable outlook) and "Aa2" (stable outlook), respectively, to the Bonds. Such ratings reflect only the view of S&P and Moody's and are not a recommendation to buy, sell, or hold the Bonds. Any desired explanation of the significance of such ratings may be obtained from the rating agency furnishing the same, at the following addresses: Standard & Poor's Public Finance

Ratings, Lincoln Plaza, Suite 3200, 500 N. Akard, Dallas, TX 75201, telephone 214-871-1400 or Moody's Investors Service, Plaza of the Americas, Suite 2165, 600 N. Pearl Street, Dallas, TX 75201, telephone 214-220-4350. Generally, a rating agency bases its rating on the information and materials furnished by the issuer and others, and on investigations, studies and assumptions made by such rating agency. A rating may be changed, suspended, or withdrawn as a result of changes, in or unavailability of, information. There is no assurance that a rating will not be changed or withdrawn entirely, if in the judgment of the rating agency issuing the rating, circumstances so warrant. Any such downward changes or withdrawals of the ratings could have an adverse effect on the market price for the Bonds.

Additionally, due to the ongoing uncertainty regarding the debt of the United States of America, including, without limitation, the general economic conditions in the country and other political and economic developments that may affect the financial condition of the United States government, the United States debt limit, and the bond ratings of the United States and its instrumentalities, obligations issued by state and local governments, such as the Bonds, could be subject to a rating downgrade. Furthermore, if a significant default or other financial crisis should occur in the affairs of the United States or of any of its agencies or political subdivisions, then such event could also adversely affect the market for and ratings, liquidity, and market value of outstanding debt obligations, such as the Bonds.

GOVERNING AUTHORITY

The Governing Authority consists of nine council members. The names of the members of the Governing Authority, and of the President, appear at the beginning of this Official Statement.

CONTINUING DISCLOSURE

The Issuer will, pursuant to a Continuing Disclosure Certificate, covenant for the benefit of Bond owners to provide certain financial information and operating data relating to the Issuer in each year no later than eight (8) months from the end of the Issuer's fiscal year, with the first such report due not later than June 30, 2012 (the "Annual Report"), and to provide notices of the occurrence of certain enumerated events, if deemed by the Issuer to be material. The Annual Report will be filed by the Issuer with the MSRB (and with any future Louisiana officially designated State Information Depository). Any notices of material events will be filed by the Issuer with the MSRB (and with any future Louisiana officially designated State Information Depository). The specific nature of the information to be contained in the Annual Report or the notices of material events is set forth herein under the caption "APPENDIX H - Form of Continuing Disclosure Certificate." These covenants have been made in order to assist the Underwriters in complying with S.E.C. Rule 15c2-12(b)(5) (the "Rule").

The Issuer's Dissemination Agent for the above information is its Chief Administrative Officer, Lafayette City-Parish Consolidated Government, 705 West University Avenue, Lafayette, Louisiana 70502, telephone 337-291-8311.

The Issuer has not undertaken in the Continuing Disclosure Certificate to provide all information investors may desire to have in making decisions to hold, sell or buy the Bonds. The Issuer has complied with its prior undertakings under the Rule.

ADDITIONAL INFORMATION

This Official Statement was prepared in conjunction with Fiscal Services, Inc., Suite 2600, One Canal Place, 365 Canal Street, New Orleans, Louisiana 70130-1138, telephone 504-568-1249.

For any additional information concerning the Issuer, please address Ms. Lorrie R. Toups, Chief Financial Officer, Lafayette City-Parish Council, P.O. Box 4017-C, Lafayette, Louisiana 70502, telephone 337-291-8202. For additional information concerning the Bonds now offered for sale, please address Foley & Judell, L.L.P., Suite 2600, One Canal Place, 365 Canal Street, New Orleans, Louisiana 70130-1138, telephone 504-568-1249.

Gulf Oil Spill

On April 20, 2010, an offshore drilling rig located approximately 50 miles from the southeast Louisiana coast exploded and sank two days later. As a result of such event, significant amounts of crude oil spilled into the Gulf of Mexico. Approximately three days after the explosion, state, local and federal agencies, as well as BP p.l.c. ("BP"), the lessee of the oil rig, began efforts to shut off the flow of oil from the well in an effort to protect hundreds of miles of beaches, wetlands and estuaries along the northern Gulf Coast, including the State, using a variety of techniques, including well caps, skimmer ships, floating containment booms, anchored barriers and sand-filled barricades along shorelines.

On August 4, 2010, the well achieved "static condition," meaning the flow of oil was completely stopped. The well is now considered dead. As a result of the explosion, the National Oceanic and Atmospheric Administration closed approximately 86,985 square miles of the Gulf of Mexico to drilling, all of which it has since reopened.

On May 28, 2010, the Interior Department, through the Bureau of Ocean Energy Management Regulation and Enforcement (formerly the Minerals Management Service and referred to herein as the "Bureau") issued a moratorium (the "Moratorium") on permits for new wells being drilled using floating oil rigs and an immediate halt to drilling operations on thirty-three (33) permitted wells that were being drilled using floating rigs in the Gulf of Mexico. On July 12, 2010, Bureau issued a revised six-month moratorium that is applicable to all floating rigs that use subsurface blowout preventers, as well as floating rigs that use blowout preventers on board the rig itself.

The Bureau lifted the Moratorium on October 12, 2010, prior to its previously-stated termination date. The Bureau is currently granting permit applications for offshore rigs in the Gulf of Mexico; however, the number of permits being granted at present on a monthly basis lags behind those granted prior to this incident.

BP has created a $20 billion Gulf of Mexico Oil Spill Fund that is being administered by a third-party claims administrator. BP has represented that it will deposit $5 billion a year into such fund. BP has represented that funds on deposit therein will be made available for damages to property, lost wages and commercial losses resulting from the oil spill. There can be no guarantees how many claims or what amounts will be paid within the jurisdiction of the Issuer.

The trial in a class action lawsuit against BP was set to begin March 5, 2012, in the City of New Orleans, Louisiana. Plaintiffs included, but were not limited to, individuals and companies such as fisherman, hoteliers and restauranteurs who claim their livelihoods were significantly damaged by the oil spill. Shortly before trial, the litigants reached a settlement that is reportedly estimated at $7.8 billion. In addition to monetary compensation, adjustments are being made to the claims process described above, including replacing Kenneth Feinberg with Patrick Juneau, a lawyer from Lafayette, Louisiana.

It is anticipated that the State and local governments, including the Issuer, will be reimbursed by the federal government and/or BP for any expenditures made in connection with remediating the oil spill; however, the impact of this event to the Parish's ecosystem and economy, including tourism, fisheries and oil production, is impossible to predict at this time.

CERTIFICATION AS TO OFFICIAL STATEMENT

At the time of payment for and delivery of the Bonds, the Governing Authority will furnish the Underwriters a certificate, signed by its Clerk, to the effect that (i) the descriptions and statements, including financial data, of or pertaining to the Issuer, on the date of the Preliminary Official Statement, on the date of the Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and its activities contained in the Official Statement are concerned, such descriptions, statements, and data have been obtained from sources which the Governing Authority believes to be reliable and the Governing Authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date of the Official Statement and the date of delivery of the Bonds.

MISCELLANEOUS

This Official Statement has been deemed to be final by the Issuer as of its date, within the meaning of Rule 15c2-12 of the SEC, except for the permitted omissions under said Rule.

Potential purchasers of the Bonds should consult their own tax advisors as to the consequences of investing in the Bonds. Also, see "TAX EXEMPTION" herein.

This Official Statement has been prepared in connection with the initial offering and sale of the Bonds to the Underwriters on the date hereof and is not intended for use in connection with any subsequent sale, reoffering or remarketing of the Bonds. Subsequent purchasers must therefore rely on their own examination of the offering, including the merits and the risks involved.

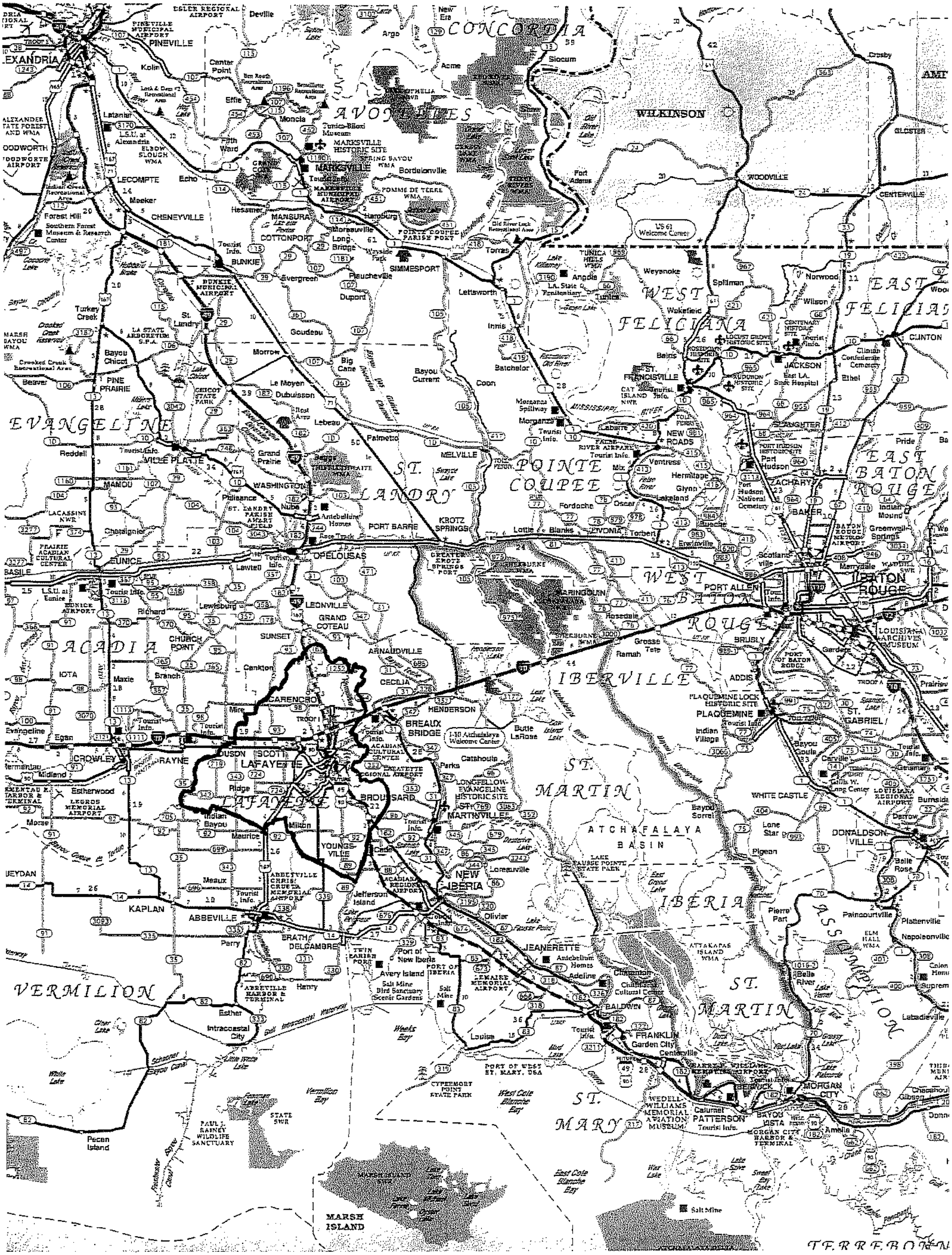
The Issuer has authorized the delivery of this Official Statement to the Underwriters. The Underwriters have provided the following sentence for inclusion in this Official Statement. The Underwriters have reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

PARISH OF LAFAYETTE, STATE OF LOUISIANA

/s/ *Joey Durel*	**/s/ *Jared P. Bellard***	**/s/ *Norma Dugas***
Joey Durel	**Jared P. Bellard**	**Norma Dugas**
City-Parish President	**Chair**	**Clerk of the Council**

MAPS

MAP INDICATING THE APPROXIMATE LOCATION OF THE PARISH OF LAFATETTE WITHIN THE STATE OF LOUISIANA


CONCORDIA
AVOYELLES
WILKINSON
WEST FELICIANA
EAST FELICIANA
EVANGELINE
ST. LANDRY
POINTE COUPEE
EAST BATON ROUGE
WEST BATON ROUGE
ACADIA
IBERVILLE
LAFAYETTE
ST. MARTIN
VERMILION
IBERIA
ASSUMPTION
ST. MARY
TERREBONNE
ALEXANDRIA
PINEVILLE
MARKSVILLE
BUNKIE
SIMMESPORT
WOODVILLE
CENTERVILLE
CLINTON
JACKSON
ST. FRANCISVILLE
NEW ROADS
ZACHARY
BAKER
BATON ROUGE
PORT ALLEN
PLAQUEMINE
DONALDSONVILLE
OPELOUSAS
EUNICE
VILLE PLATTE
WASHINGTON
CROWLEY
RAYNE
LAFAYETTE
BREAUX BRIDGE
NEW IBERIA
ABBEVILLE
KAPLAN
JEANERETTE
FRANKLIN
MORGAN CITY
PATTERSON
BERWICK
KROTZ SPRINGS
PORT BARRE
ATCHAFALAYA BASIN
MARSH ISLAND
Pecan Island
Avery Island
Intracoastal City

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APPENDIX “A”

BONDS TO BE REFUNDED

OUTSTANDING BONDS TO BE REFUNDED
BY THE SERIES 2012 BONDS

$15,885,000
GENERAL OBLIGATION BONDS, SERIES 2003(a) through (g)
DATED DECEMBER 1, 2003

PARISH OF LAFAYETTE, STATE OF LOUISIANA

YEAR (MARCH 1)	PRINCIPAL PAYMENT	INTEREST RATE	CUSIPs
2015	$ 790,000	4.00 %	506570RT9
2016	835,000	4.00	506570RU6
2017	880,000	4.15	506570RV4
2018	925,000	4.25	506570RW2
2019	975,000	4.35	506570RX0
2020	1,025,000	4.40	506570RY8
2021	1,080,000	4.50	506570RZ5
2022	1,140,000	4.55	506570SA9
2023	1,200,000	4.65	506570SB7
2024	1,260,000	4.70	506570SC5
2025	1,330,000	4.70	506570SD3
2026	1,405,000	4.75	506570SE1
2027	1,480,000	4.75	506570SF8
2028	1,560,000	5.00	506570SG6

All bonds maturing March 1, 2015 to March 1, 2028, inclusive, will be called for redemption on March 1, 2014, at the principal amount thereof and accrued interest to the date fixed for redemption.

APPENDIX “B”

FINANCIAL AND STATISTICAL DATA RELATIVE TO THE PARISH OF LAFAYETTE, LOUISIANA

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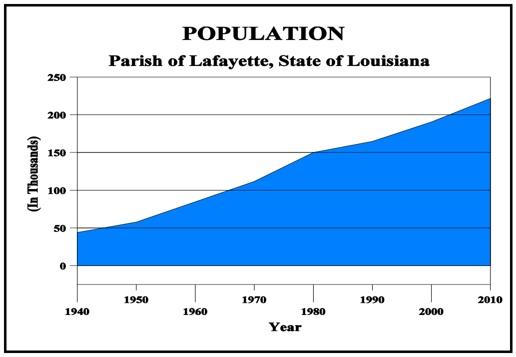
FINANCIAL AND STATISTICAL DATA RELATIVE TO THE PARISH OF LAFAYETTE, STATE OF LOUISIANA

Location and Area of the Parish

The Parish of Lafayette, State of Louisiana (the "Issuer" or the "Parish") is generally located in the heart of Acadiana in southwestern Louisiana and was created on January 17, 1823. The Parish covers a total area of approximately 277 square miles and includes the following incorporated municipalities with their estimated populations: Lafayette (120,623), a portion of Broussard (8,135), Carencro (7,526), a portion of Duson (1,485), Scott (8,614) and Youngsville (8,105).

Population of the Parish

Year	Population
1940	43,941
1950	57,743
1960	84,656
1970	111,643
1980	150,017
1990	164,762
2000	190,503
2010	221,578

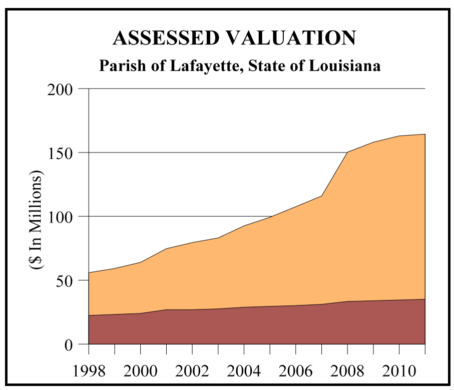


Source: U. S. Census Bureau.

Assessed Valuations of the Parish

The trend in the assessed valuation of the Parish appears in the following table.

Year	Taxable Assessed Value	Homestead Exemptions	Total Assessed Value
1999	$ 592,233,411	$232,553,701	$ 824,767,112
2000	639,384,870	240,542,846	879,927,716
2001	747,278,456	269,516,398	1,016,794,854
2002	794,612,876	269,386,165	1,063,999,041
2003	831,002,237	275,859,430	1,106,861,667
2004	925,133,827	288,630,372	1,213,764,199
2005	992,943,265	295,643,875	1,288,587,140
2006	1,075,087,747	301,960,704	1,377,048,451
2007	1,159,403,530	311,232,977	1,470,636,507
2008	1,502,430,186	333,918,537	1,836,348,723
2009	1,580,320,241	339,485,535	1,919,805,776
2010	1,629,435,454	345,680,685	1,975,116,139
2011	1,643,740,403	350,895,141	1,994,635,544

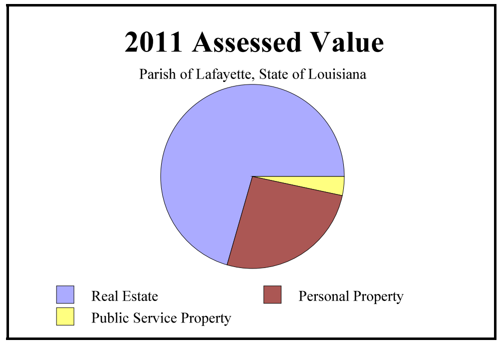


Sources: Louisiana Tax Commission and Lafayette Parish Assessor.

A breakdown of the Issuer's 2011 assessed valuation (Fiscal Year 2012) by classification of property follows:

Classification of Property	2011 Assessed Valuation
Real Estate	$1,412,008,779
Personal Property	516,461,125
Public Service Property	66,165,640
Total:	**$1,994,635,544**

Source: Lafayette Parish Assessor's Office.



Millage Rates

The recent trend in the *ad valorem* tax rates levied within the boundaries of the Issuer follows:

	Millage Rates				
	2007	**2008**	**2009**	**2010**	**2011**
Parishwide Taxes					
Schools	4.59	4.59	4.59	4.59	4.59
School District No. 1	0.19	--	--	--	--
Special	7.27	7.27	7.27	7.27	7.27
Special School Improvement	5.00	5.00	5.00	5.00	5.00
School 1985 Operation	16.70	16.70	16.70	16.70	16.70
Courthouse & Jail Maintenance	2.25	2.34	2.34	2.34	2.34
Library (1997-2006)	2.91	--	--	--	--
Library (1999-2008)	1.55	1.55	--	--	--
Library (2003-2013)	2.00	2.00	--	--	--
Library (2003-2012)	--	--	2.00	2.00	2.00
Library (2007-2016)	--	2.91	2.91	2.91	2.91
Library (2009–2018)	--	--	1.61	1.61	1.61
Health Unit Maintenance	0.99	0.99	0.99	0.99	0.99
Juvenile Detention Maintenance	1.13	1.13	1.17	1.17	1.17
Lafayette Economic Development Authority	1.92	1.58	1.92	1.92	1.92
Assessment District	1.56	1.56	1.56	1.56	1.56
Law Enforcement	16.79	16.79	16.79	16.79	16.79
Airport Maintenance	1.71	1.71	1.71	1.71	1.71
Minimum Security Maintenance	1.92	2.06	2.06	2.06	2.06
Bridges and Maintenance	4.17	4.17	4.17	4.17	4.17
Lafayette Parish Bayou Vermilion-					
Bond & Interest	0.20	0.20	0.20	0.20	0.10
Maintenance	0.75	0.75	0.75	0.75	0.75
Drainage Maintenance	3.34	3.34	3.34	3.34	3.34
Public Improvement Bonds	3.50	3.50	3.40	3.00	3.00
Teche-Vermilion Water District	1.48	1.26	1.26	1.26	1.50
Mosquito Abatement & Control	1.50	1.50	1.50	1.50	1.50
Other Parish Taxes:					
Parish Tax (Inside Municipalities)	1.52	1.52	1.62	1.52	1.52
Parish Tax (Outside Municipalities)	3.05	3.05	3.05	3.05	3.05
Lafayette Center Development District	10.91	10.91	10.91	10.91	10.91

(Table continued on next page)

	Millage Rates				
	2007	**2008**	**2009**	**2010**	**2011**
Municipal Taxes:					
City of Lafayette	17.81	17.84	17.94	17.94	17.94
City of Broussard	--	--	--	--	--
City of Carencro	4.60	3.96	3.96	4.60	4.60
City of Duson	7.73	7.22	7.22	7.73	7.73
City of Scott	3.93	3.36	3.36	3.36	3.36
City of Youngsville	11.68	11.68	11.68	11.68	11.68

Sources: Louisiana Tax Commission and Lafayette Parish Assessor.

Leading Taxpayers

The ten largest property taxpayers of the Parish and their 2011 assessed valuations follow:

	Name of Taxpayer	Name of Business	2011 Assessed Valuation
1.	Franks Casing Crew	Oilfield Tubulars/Tools	$23,446,481
2.	AT&T/Bellsouth	Telecommunications	23,228,377
3.	Stuller, Inc.	Jewelry Manufacturing	16,736,950
4.	Walmart/Sams	Retail	13,831,141
5.	Southwest Louisiana Electric	Electric Utility	12,541,850
6.	PHI Inc.	Air Transportation/Helicopters	12,152,576
7.	Offshore Energy Inc.	Oil Field Service	12,021,627
8.	Schlumberger	Oil and Gas	11,944,292
9.	IBERIABANK	Bank	11,235,985
10.	HCA Regional Health System	Healthcare	10,475,123
	Total:		$147,614,402*

* Approximately 8.98% of the 2011 taxable assessed valuation of the Parish.
Source: Lafayette Parish Assessor's Office.

SUMMARY DEBT STATEMENT AS OF FEBRUARY 2, 2012

(For additional information, see Appendix "E" of this Official Statement)

A. Direct Debt of the Parish of Lafayette

Type of Obligation	Principal Outstanding
Unlimited *Ad Valorem* Tax Bonds	$ 68,595,000*
Certificates of Indebtedness	800,000

** Includes $15,885,000 of bonds to be refunded.*

B. Underlying Debt of the Lafayette Parish School Board

Type of Obligation	Principal Outstanding
Certificates of Indebtedness	$ 7,417,000
LCDA QZAB	818,471
Public School Bonds	50,505,000
Limited Tax Bonds (Taxable QSCB)	20,000,000

C. Underlying Debt of Lafayette Parish Bayou Vermilion District

Type of Obligation	Principal Outstanding
Unlimited *Ad Valorem* Tax Bonds	$ 1,520,000

D. Underlying Debt of the Lafayette Public Power Authority

Type of Obligation	Principal Outstanding
Electric Revenue Bonds	$ 38,720,000

E. **Underlying Debt of Lafayette Parish Waterworks District North**

Type of Obligation	Principal Outstanding
Water Revenue Bonds	$ 5,480,763

F. **Underlying Debt of Lafayette Parish Waterworks District South**

Type of Obligation	Principal Outstanding
Water Revenue Bonds	$ 3,275,000

G. **Underlying Debt of the City of Lafayette**

Type of Obligation	Principal Outstanding
Sales Tax Bonds	$320,155,000*
Utilities Revenue Bonds	276,510,000
Taxable Refunding Bonds	39,200,000
Certificates of Indebtedness	6,000,000
Communications System Revenue Bonds	121,810,000

** Includes $24,675,000 of bonds to be refunded by the proposed Public Improvement Sales Tax Refunding Bonds, Series ST-2012A&B, approved but not yet sold.*

H. **Underlying Debt of the City of Broussard, State of Louisiana**

Type of Obligation	Principal Outstanding
Sales Tax Bonds	$ 22,396,236

I. **Underlying Debt of the City of Carencro, State of Louisiana**

Type of Obligation	Principal Outstanding
Certificates of Indebtedness	$ 4,424,000
Sales Tax Bonds	1,595,000

J. **Underlying Debt of the City of Duson, State of Louisiana**

Type of Obligation	Principal Outstanding
Utilities Revenue Bonds	$ 1,635,616

K. **Underlying Debt of the City of Youngsville, State of Louisiana**

Type of Obligation	Principal Outstanding
Fire Station Bonds	$ 1,144,000
Police Station Bonds	161,000
Utilities Revenue Bonds	6,705,000
Sales Tax Bonds	5,950,000
LCDA Revenue Bonds	8,140,000

Bank Balances

The Lafayette City-Parish Consolidated Government reported the following balances in its various funds as of December 31, 2011:

General Operating Funds:	**CASH AND INVESTMENTS**
General Fund-City	$21,941,964
Property Tax Escrow Fund	24,442
General Fund-Parish	9,378,852
Grants-Federal	(518,501)
Grants-State	(489,061)
LA Supreme Court Drug Grant	(90,042)
Safe & Drug Free Schools Grant Fund	(43,454)
DHH-Governor's Initiative Health Grant	(53,078)
DHH-Acadiana Recovery Inpatient Grant	(137,962)
ARC US Probation Outpatient	(489)
Community Development	(663,114)
Home Programs	(84,055)
Urban Infill Home Program	987,497

(Table continued on next page.)

General Operating Funds:	CASH AND INVESTMENTS
Emergency Shelter Grant	$ (185,741)
HUD-ARRA Fund	(835,041)
WIA Grants	(707,139)
HUD Housing Loan Prog	878,299
LPTFA 1st time Homebuyers	158,154
FTA Planning Grants	(52,979)
FHWA Plan Grants	(175,157)
FHWA I-49 Grant	(162,388)
FTA Capital	(2,646,786)
DOTD Travel Management	(148,741)
Recreation & Parks	433,546
Natural History Museum	(228,902)
Municipal Transit System	(2,687,138)
Heymann Performing Arts Center	(185,912)
Animal Control Shelter	538,132
Traffic Safety	5,164,287
Acadiana Recovery Center Non-Grant	519,400
Combined Golf Courses	(545,014)
Urban Development Action	39
State Seized/Forfeited Property	22,848
Fed Narc Seized /Forfeited Property	12,414
Criminal Non-Support	(343,591)
Road & Bridge Maintenance	8,485,701
Drainage Maintenance	10,372,691
Correctional Center	243,578
Library Fund	29,086,193
Courthouse Complex	4,348,630
Juvenile Detention Facility	2,549,068
Public Health Unit	6,303,989
War Memorial Building	(53,476)
Criminal Court	(3,069,170)
Coroner	(85,078)
Mosquito Abatement	5,898,603
Justice Department Federal Equitable Sharing Fund	133,114
Court Services Fund	114,440
Parking Program	151,769
Codes & Permits	3,170,637
Environmental Services	(3,086,082)
Payroll	152,624
Unemployment Compensation	18,189
Metro Code Retirement Account	(599)
Group Hospitalization	18,328,517
Hurricane Katrina	286,509
Hurricane Rita	331,383
BNSF Train Derailment 05/08	7,516
Hurricane Gustav	(1,427,643)
Central Printing	21,889
Central Vehicle Maintenance	2,626,855
Total General Operating Funds	**$113,985,436**
Debt Service Funds:	
1961 City Sales Tax Trust Fund	$ 23
TIF City Sales Tax Trust Fund-MM101	638,964
TIF City Sales Tax Trust Fund-MM103	165,893
1961 Sales Tax Bond Sinking Fund	8,815,799

(Table continued on next page.)

Debt Service Funds:	CASH AND INVESTMENTS
1961 Sales Tax Bond Reserve Fund	$ 16,316,186
1985 Sales Tax Bond Sinking Fund	6,255,517
1985 Sales Tax Reserve Fund	14,276,574
Contingency Sinking-Parish	5,378,666
2011 Certificates of Indebt	233,224
1999 Parish Certicates of Indebt Sinking Fund 1999	27,524
Consolidated Sewerage Sinking Fund	374,065
Consolidated Paving Districts Sinking Fund	410,423
Total Debt Service Funds	**$ 52,892,858**
Construction Funds:	
Sales Tax Capital Improvement Fund	$ 27,718,961
2003 Parish Library GOB Construction Fund	1,764,349
1999 Parish Certicates of Indebt Sinking	53,698
2001 Parish General Obligation Bonds	(29,614)
2003 Parish General Obligation Bonds	808,031
2005 Parish General Obligation Bonds	7,009,860
2010 Parish General Obligation Bonds	22,262,468
1993 Sales Tax Bond Construction	21,545
1997A Sales Tax Bond Construction	68
1997B Sales Tax Bond Construction	(91,335)
1998 Sales Tax Bond Construction	23,322
1999B Sales Tax Bond Construction	315,430
1999A Sales Tax Bond Construction	416
2000B Sales Tax Bond Construction	38,509
2000A Sales Tax Bond Construction	50,630
2001A Sales Tax Bond Construction	7,406
2001B Sales Tax Bond Construction	30,697
2002A Sales Tax Bond Construction	4,864
2003B Sales Tax Bond Construction	62,473
2003C Sales Tax Bond Construction	374
2003D Sales Tax Bond Construction	210,380
2005B Sales Tax Bond Construction	896,882
2005C Sales Tax Bond Construction	19,667
2007A Sales Tax Bond Construction	9,571,139
2007B Sales Tax Bond Construction	894,934
2009A Sales Tax Bond Construction	19,439,524
2009B Sales Tax Bond Construction	19,690,941
2010 Sales Tax Bond Construction	27,065,520
Total Construction Funds	**$137,841,139**
Other:	
Firemen Pension & Relief	$ 882,964
Police Pension & Relief	(32,378)
Risk Management	(2,529,123)
Total Other	**$ (1,678,537)**
Utility System Funds:	
Operation and Maintenance	$ 7,535,983
Bond & Interest	3,387,604
Capital Additions Fund	60,830,876
Security Deposit Fund	6,936,032
Bond Reserve Fund	24,849,337
2010 Bond Construction Fund	59,949,913
Total Utilities System Funds	**$163,489,745**

LPPA Funds:	CASH AND INVESTMENTS
LPPA Revenue Fund	$ 9,203,229
LPPA Operating Fund	6,960,275
LPPA Fuel Cost Stability Fund	4,500,000
LPPA Bond Reserve Fund	15,397,148
LPPA Reserve & Contingency Fund	5,163,741
LPPA Bond Interest & Principal Fund	1,513,011
LPPA 2007 Bond Construction Fund	6,877,579
Total LPPA Funds	**$ 49,614,983**
Communications System Funds:	
Receipts Account	$ 121,563
Operating Account	1,681,511
Debt Service Account	1,447,789
Capital Additions Account	3,293,108
Bond Construction Account	2,492,898
Total Communications System Funds	**$ 9,036,869**
TOTAL ALL FUNDS	**$525,182,493**

* *Some of the funds listed are dedicated for Parish purposes and others are for City purposes.*
Source: Lafayette City-Parish Consolidated Government. Figures unaudited.

Short Term Indebtedness

According to the Chief Financial Officer of Lafayette City-Parish Consolidated Government, other than normal accounts payable and as otherwise stated in this Official Statement, the Parish has no short term indebtedness other than normal accounts payable or as otherwise disclosed in this Official Statement.

Default Record

According to the Chief Financial Officer of Lafayette City-Parish Consolidated Government, the Parish has never defaulted in the payment of its outstanding bonds or obligations.

Audit

Included in Appendix "C" hereto are the audited financial statements of the Governing Authority for the for the fiscal year ended October 31, 2010, audited by Kolder, Champagne, Slaven & Company, LLC, Certified Public Accountants, and their report, dated as of April 15, 2011, is included therein. The audited financial statements pertaining to the Issuer which are included in this Official Statement have been included in reliance upon said report; however, such Auditors have not consented to inclusion of the financial statements herein and have not performed any additional review procedures related thereto. The Auditors did not perform any procedures relating to any of the information in this Official Statement.

GASB 45

Effective with the fiscal year beginning November 1, 2007, the Governing Authority implemented Government Accounting Standards Board Statement Number 45 ("GASB 45"). A summary of the impact of the Governing Authority's post employment benefit obligations on the finances of the Issuer is explained in Note 12-Post Retirement Health Care and Life Insurance Benefits-of the 2010 Comprehensive Annual Financial Report of the Governing Authority. See pages 67 and 68 of the audit.

As required by GASB Statement No. 45 ("Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions"), the Parish has determined that the accrued actuarial liability for benefits associated with Other Post Employment Benefits ("OPEB"), as of October 31, 2010 (the most recent actuarial valuation date) was approximately $19,912,894 for the primary government and $77,079 for component units. The covered payroll (annual payroll of active employees covered by the plan) was $98,905,462 for the primary government and $1,128,209 for the component units, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 20.1% for the primary government and 20.7% for the component units. A trust was established with an effective date of November 1, 2007, but was not funded at all, had no assets, and hence had a funded ratio of zero. The valuation was conducted by an independent actuary and amounts determined regarding the funded status of the plan and the annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future, including future employment, mortality and the healthcare cost trend. More detailed information relating to OPEB, as of October 31, 2010, is contained in the Comprehensive Annual Financial Report of the Governing Authority which can be found on their website at http://lafayettela.gov/Finance/.

ECONOMIC INDICATORS

A comprehensive revision of the estimates of Per Capita Personal Income by State were published in April 2011 by the Bureau of Economic Analysis of the U.S. Department of Commerce. The recent trends in revised per capita personal income for Lafayette Parish, Louisiana, and the Nation are indicated in the following table:

Per Capita Personal Income

	2005	2006	2007	2008	2009
Lafayette Parish	$35,899	$39,455	$42,200	$45,978	$44,598
Louisiana	30,086	33,776	35,789	38,142	37,632
United States	35,424	37,698	39,461	40,674	39,635

Source: U.S. Department of Commerce, Bureau of Economic Analysis. April 21, 2011.

(The personal income level for the United States is derived as the sum of the county estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and others. It can also differ from the NIPA estimate because of different data sources and revision schedules.)

Employment

The Louisiana Workforce Commission has issued revised not seasonally adjusted annual average statistics for various employment areas within Louisiana. The revised not seasonally adjusted annual average figures for Lafayette Parish and the State were reported as follows:

Year	Labor Force	Employment	Unemployment	Parish Rate	State Rate
2007	109,628	106,741	2,897	2.6	3.8
2008	112,272	108,865	3,407	3.0	4.4
2009	111,806	106,286	5,520	4.9	6.6
2010	113,352	106,781	6,571	5.8	7.5
2011	114,282	107,967	6,315	5.5	7.3

The preliminary figures for the Parish for February 2012 were reported as follows:

Month	Labor Force	Employment	Unemployment	Parish Rate	State Rate
2/12	117,777	111,953	5,824	4.9	7.1*

* Seasonally adjusted rate was 7.0.
Source: Louisiana Workforce Commission. March 30, 2012.

The following table shows the composition of the employed work force in the Lafayette MSA:

Nonfarm Wage and Salary Employment by Major Industry
(Employees in Thousands)

	Revised Feb 2011	Revised Jan 2011	Preliminary Feb 2012
Mining & Logging	15.4	17.1	17.5
Construction	6.4	6.6	6.8
Manufacturing	10.2	11.5	11.8
Trade, Transportation & Utilities	28.6	30.5	31.0
Information	2.7	2.7	2.7
Financial Activities	8.6	9.0	9.1
Professional and Business Services	16.8	18.1	18.4
Educational and Health Services	22.8	24.2	24.6
Leisure and Hospitality	14.7	15.7	16.1
Other Services	4.6	4.7	4.7
Government	17.9	17.2	18.0
Total	148.7	157.3	160.7

Source: Louisiana Workforce Commission.

The names of several of the largest employers located in the Issuer are as follows:

	Name of Employer	Type of Business	Approximate No. of Employees
1.	Lafayette Parish School System	Education	4,505
2.	Lafayette Consolidated Government	Public Administration	2,178
3.	University of Louisiana-Lafayette	Education	1,962
4.	Lafayette General Medical Center	Health Care	1,936
5.	WalMart Stores Inc.	Retail Trade	1,735
6.	Wood Group Production Services	Oil & Gas	1,678
7.	Baker Hughes	Oil & Gas	1,478
8.	WHC Inc	Oil & Gas	1,440
9.	Island Operating Company	Oil and Gas	1,400
10.	Schlumberger	Oil and Gas	1,390

Source: Lafayette Economic Development Authority - *Economic Profile*.

There can be no assurance that any employer listed will continue to locate in the Parish or continue employment at the level stated.

ANNUAL AVERAGE LAFAYETTE PARISH CONCURRENT ECONOMIC INDICATORS, 2007, 2008, 2009, 2010 AND THIRD QUARTER 2011 (*All data not seasonally adjusted.*) *(Information updated from Preliminary Official Statement.)*

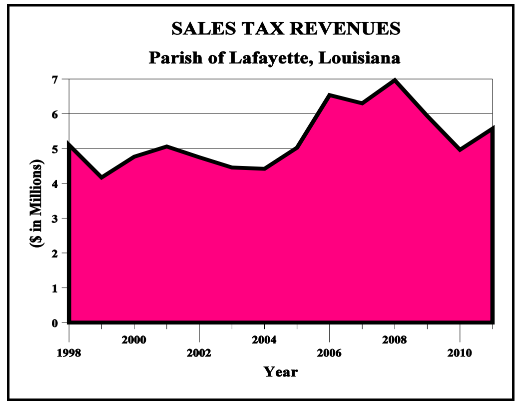
LAFAYETTE PARISH					
	2007	2008	2009	2010	2011:3
EMPLOYMENT					
Total	**134,520**	**135,895**	**130,901**	**131,027**	**133,576**
Agriculture, Forestry, Fishing & Hunting	134	118	97	88	81
Mining	15,890	16,650	14,577	14,680	15,351
Utilities	491	488	495	499	511
Construction	5,940	6,258	6,575	5,981	6,168
Manufacturing	8,980	8,988	8,209	8,095	9,114
Wholesale Trade	6,896	7,110	6,836	7,030	7,359
Retail Trade	15,648	15,857	15,703	15,685	16,079
Transportation & Warehousing	4,342	4,455	3,849	3,556	3,503
Information	3,503	3,332	2,876	2,736	2,618
Finance & Insurance	3,288	3,209	3,054	3,075	3,032
Real Estate, Rental & Leasing	4,915	4,180	3,893	4,005	4,279
Professional & Technical Services	7,548	7,886	7,582	7,657	7,710
Management of Companies & Enterprises	3,060	28,557	2,917	2,783	2,798
Administrative & Waste Services	6,507	6,453	5,602	6,142	6,131
Educational Services	7,768	7,788	7,883	7,893	7,306
Health Care & Social Assistance	18,797	19,082	19,486	19,998	20,478
Arts, Entertainment & Recreation	2,003	2,061	2,089	2,071	1,977
Accommodation & Food Services	12,070	12,206	12,200	12,148	12,308
Other Services, except Public Administration	3,186	3,324	3,216	3,112	3,119
Public Administration	3,386	3,455	3,604	3,711	3,542
EARNINGS ($ in Thousands)	**Annual**	**Annual**	**Annual**	**Annual**	**Quarterly**
Total	**$5,607,084**	**$5,949,184**	**$5,632,038**	**$5,847,951**	**$1,578,754**
Agriculture, Forestry, Fishing, and Hunting	3,344	3,902	3,597	2,652	650
Mining	1,189,982	1,332,468	1,130,318	1234,362	338,662
Utilities	20,786	22,662	24,589	24,389	7,154
Construction	257,793	290,550	320,679	285,038	78,543
Manufacturing	402,018	428,702	385,781	400,999	129,787
Wholesale Trade	354,119	385,551	353,103	377,296	100,326
Retail Trade	387,865	408,338	397,554	396,914	108,577
Transportation & Warehousing	174,756	189,470	158,174	159,272	40,698
Information	129,414	130,329	111,313	111,780	27,515
Finance & Leisure	174,727	168,627	164,253	172,507	40,984
Real Estate, Rental & Leasing	274,945	235,266	211,235	225,556	71,325
Professional & Technical Services	414,330	448,944	431,640	452,200	114,594
Management of Companies & Enterprises	210,876	188,125	173,040	170,878	44,299
Administrative & Waste Services	203,044	199,423	191,644	207,512	52,833
Educational Services	285,653	305,134	317,154	315,302	77,347
Health Care & Social Assistance	680,506	737,107	765,100	812,810	214,779
Arts, Entertainment & Recreation	27,846	30,396	31,948	33,232	8,486
Accommodation & Food Services	178,890	188,366	189,805	194,691	51,571
Other Services, except Public Administration	91,230	100,495	99,056	98,278	25,854
Public Administration	136,496	149,730	165,286	169,441	43,857

Source: Louisiana Workforce Commission.

Sales Tax Collections

The Parish has received the following net sales and use tax revenues:

Fiscal Year (Ended 10/31)	Sales Tax Revenues
1998	$5,104,841
1999	4,170,290
2000	4,765,614
2001	5,058,595
2002	4,750,322
2003	4,456,473
2004	4,418,487
2005	5,027,953
2006	6,538,824
2007	6,301,022
2008	6,966,246
2009	5,937,472
2010	4,965,905
2011	5,574,284



Source: Lafayette City-Parish Consolidated Government.

Banking Facilities

The Parish is served by the following banks:

Banks

American Bank & Trust Company
BancorpSouth Bank
Bank of Sunset & Trust Company
Business First Bank
Capital One, National Association
Community First Bank
Farmers-Merchants Bank & Trust Company
Farmers State Bank & Trust Company
First Bank and Trust
First Louisiana National Bank
First National Bank of Louisiana
Gulf Coast Bank
Home Bank
IBERIABANK
JPMorgan Chase Bank, National Association
M C Bank & Trust Co.
MidSouth Bank, N.A.
Rayne State Bank & Trust Company
Regions Bank
St. Landry Bank & Trust Company
St. Martin Bank & Trust Company
Teche Federal Bank
Tri-Parish Bank
Whitney Bank
Woodforest National Bank

GENERAL REMARKS

City-Parish Government

On November 2, 1992, the voters of the Parish approved a home-rule charter that merged the governing authorities of the City of Lafayette and the Parish of Lafayette effective June 3, 1996. *There was no change in the corporate status of the Parish nor any change in the revenues providing the security for the Bonds that are the subject of this Official Statement.*

Section 4-17 of the Lafayette City-Parish Consolidated Government Home Rule Charter (the "Charter") provides for administrative reorganization whereby the City-Parish President proposes and the City-Parish Consolidated Council (the "Council") approves various organizational changes. In May 1998, the Council adopted an ordinance providing for the reorganization of certain functions and departments under the Charter.

The Governing Authority of the Lafayette City-Parish Consolidated Government is the Council, consisting of nine members elected from nine single member districts. The Charter further provides that the City-Parish President succeeds to all powers of the Mayor of the City of Lafayette. The names of the incumbent City-Parish President and Council members are listed on the title page to this Official Statement.

Industry, Commerce and Agriculture

The Parish is the natural economic, commercial, agricultural, retail and cultural center of the region because of its location as the geographic center of Acadiana. The Parish's location between New Orleans and Houston and its proximity to the largest and richest oilfields in Louisiana and the Gulf of Mexico make the oil industry a factor in the Parish's economy. However, the Parish's employment has significantly diversified over the years and today mining represents 10% of employment. Also, the Parish's economy is largely driven by its position as a major regional trade and retail center serving an area with a population of over 600,000 people. A third significant factor in the Parish's economy are the educational and medical facilities located within its boundaries. The University of Louisiana at Lafayette ("ULL"), the second largest institution of higher education in the State, is located in the City of Lafayette. ULL had a 2011 (Fall Semester) enrollment of approximately 16,885 full-time and part-time students. There are five acute care hospitals located in the City of Lafayette which serve the entire region, including Lafayette General Hospital, Our Lady of Lourdes Hospital, University Medical Center, Regional Medical Center of Acadiana and Woman's Hospital.

With its excellent climate and soil, Lafayette Parish is a strong agricultural area in the State. The main crops are soy beans, rice, wheat and corn. Dairy and beef cattle, sheep and hogs are raised extensively throughout the Parish.

Lafayette's unique culture and quality of life draws thousands of visitors to Lafayette. It is well-known for its great food, music, and festivals, along with many historical attactions, museums and art exhibitions. The "Acadian Village" is a replica of a Cajun settlement, with homes and buildings, their furnishings, all reflecting the Cajun living conditions of yore. Vermilionville Living History Museum is a similar tourist attraction located on the beautiful grounds on the banks of Bayou Vermillion and is laid out as a historic village authentically portraying life in Acadiana between 1765 and 1890. Located near

Vermillionville is the Acadian Cultural Center belonging to the Jean Lafitte National Park System offering various Cajun and Creole-related topics. Although the Parish is modern in most respects, there is a strong interest in preserving the flavor and customs of the past. Accordingly, recent history has shown a renewed interest in the cajun language, zydeco music, cajun cuisine and historical sites in the area.

Lafayette is also home to nationally recognized festivals. Festival Interenational de Louisiane is an annual four day free celebration that brings talented artists from francophone countries around world. French, African, Caribbean, and Hispanic cultures participate via music, dance and craft performances. Festivals Acadiens et Creoles is a weekend festival featuring Cajun, Creole, and Zydeco musicians.

In recent years, the City of Lafayette has positioned itself, through its unique, publicly-owned fiber optic loop, as a technology leader with high-tech infrastructure designed to encourage economic development and improve and reduce costs of telecommunications services to its citizens. An example of this is the $27 million, 70,000 square foot Louisiana Immersive Technologies Enterprise ("LITE") which is one of very few facilities in the world that combine high performance computing capabilities with advanced visualization.

APPENDIX “C”

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

OCTOBER 31, 2010

The 2010 Comprehensive Annual Financial Report (and prior years) of the Lafayette City-Parish Consolidated Government is available in pdf format at the Lafayette Consolidated Government’s website:

http://lafayettela.gov/Finance/

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APPENDIX “D”

BUDGET

LAFAYETTE CONSOLIDATED GOVERNMENT

SUMMARY OF REVENUES BY SOURCE

FISCAL YEAR 2011-12 ADOPTED BUDGET

SOURCES OF REVENUES	TOTAL ESTIMATED REVENUES	LESS INTERFUND TRANSFERS	NET REVENUES ADOPTED	NON-RECURRING REVENUES	FY 11-12 RECURRING REVENUES
General Property Taxes	$62,774,874		$62,774,874		$62,774,874
Sales Tax	76,255,846		76,255,846		76,255,846
Gross Receipts Business Tax	3,407,642		3,407,642		3,407,642
Licenses & Permits	5,024,990		5,024,990		5,024,990
Intergovernmental Rev. (Fed, St, Local)	6,688,270		6,688,270	6,664,470	23,800
Charges For Services	47,675,691		47,675,691		47,675,691
Fines & Forfeits	4,092,150		4,092,150		4,092,150
Utilities System Revenues	233,120,484		233,120,484		233,120,484
Communications System Revenues	27,717,317		27,717,317		27,717,317
Interest On Investments	3,604,155		3,604,155		3,604,155
Contribution From Public Enterprises	7,273,745		7,273,745		7,273,745
Miscellaneous Revenues	32,266,717		32,266,717	16,114,014	16,152,703
Interfund Transfers	49,028,689	49,028,689	0		0
Total	558,930,570	49,028,689	509,901,881	22,778,484	487,123,397

LAFAYETTE CONSOLIDATED GOVERNMENT
EXPENDITURES OF REVENUES BY DEPARTMENT
FISCAL YEAR 2011-12 ADOPTED BUDGET

DEPARTMENT	TOTAL APPROPRIATION	LESS INTERFUND TRANSFERS	LESS CIP OUTLAYS	LESS DEBT SERVICE	LESS RESERVES	LESS INTERNAL SERVICES	FY 11-12 NET OPERATIONS
Finance	$3,547,654		$7,000				$3,540,654
General Accounts	75,040,978	24,341,549	711,791	35,964,230	570,109	1,597,197	11,856,102
Elected Officials & Related Offices	29,452,219		2,298,946		4,569,442	15,394	22,568,437
Legal	1,039,791		5,500				1,034,291
Administration	27,950,844		32,900			25,997,742	1,920,202
Information Services & Technology	5,904,361		755,000				5,149,361
Police	29,204,436		2,009,538				27,194,898
Fire	18,927,766		855,448				18,072,318
Public Works	57,742,673		10,163,230			7,001,335	40,578,108
Traffic & Transportation	9,639,327	110,976	423,259		98,162		9,006,930
Parks & Recreation	12,122,414		2,483,500				9,638,914
Community Development	7,653,924	199,995	397,300				7,056,629
Planning, Zoning & Codes	3,659,580		0		2,500		3,657,080
Others	9,669,734		0		10,000		9,659,734
Subtotal	$291,555,701	$24,652,520	$20,143,412	$35,964,230	$5,250,213	$34,611,668	$170,933,658
Utilities System	239,421,455		9,479,346	15,311,868	9,783,278		204,846,963
Communications System	27,953,414			8,750,532	816,941		18,385,941
Total	$558,930,570	$24,652,520	$29,622,758	$60,026,630	$15,850,432	$34,611,668	$394,166,562

NOTE: DIFFERENCE IN INTERFUND TRANSFERS IS TRANSFERS FROM NON-OPERATING FUNDS NOT SHOWN IN BUDGET.

LAFAYETTE CONSOLIDATED GOVERNMENT
SUMMARY OF REVENUES BY FUND
FISCAL YEAR 2011-12 ADOPTED BUDGET

FUND NO.	FUND NAME	RECURRING REVENUES	NON-RECURRING REVENUES	INTERFUND TRANSFERS	FY 11/12 ADOPTED REVENUES	FY 10/11 ADOPTED REVENUES	PERCENT CHANGE
	---Operating Funds---						
101	General Fund-City	57,283,834	5,937,786	33,518,444	96,740,064	96,707,786	0.03%
105	General Fund-Parish	11,081,795	2,325,284	96,282	13,503,361	12,774,189	5.71%
201	Recreation & Parks Fund	2,862,500	0	3,838,975	6,701,475	6,380,219	5.04%
202	Lafayette Science Museum Fund	65,400	0	1,218,277	1,283,677	1,344,092	-4.49%
203	Municipal Transit System Fund	598,258	2,394,500	1,643,740	4,636,498	4,249,232	9.11%
204	Heymann Performing Arts Center-Commission Fund	960,000	0	366,891	1,326,891	1,170,029	13.41%
205	Heymann Performing Arts Center-Reserve Fund	2,671,230	0	0	2,671,230	1,773,000	50.66%
207	Traffic Safety Fund	1,220,000	911,364	0	2,131,364	2,585,300	-17.56%
208	Acadiana Recovery Center Non-Grant Fund	50,900	33,600	0	84,500	84,500	0.00%
209	Combined Golf Courses Fund	2,267,500	0	454,339	2,721,839	2,649,196	2.74%
240	Urban Development Action Grant Fund	38,193	0	0	38,193	38,193	0.00%
255	Criminal Non-Support Fund	659,024	0	0	659,024	651,621	1.14%
260	Road & Bridge Maintenance Fund	6,519,116	2,495,524	0	9,014,640	8,637,471	4.37%
261	Drainage Maintenance Fund	5,208,700	2,694,693	0	7,903,393	5,515,867	43.28%
262	Correctional Center Fund	3,251,200	115,000	1,261,575	4,627,775	4,671,301	-0.93%
263	Library Fund	10,424,700	259,548	50,449	10,734,697	18,599,656	-42.29%
264	Courthouse Complex Fund	3,633,700	131,000	0	3,764,700	3,888,400	-3.18%
265	Juvenile Detention Facility Fund	1,879,100	67,000	0	1,946,100	1,993,100	-2.36%
266	Public Health Unit Maintenance Fund	1,555,100	57,600	0	1,612,700	1,674,400	-3.68%
267	War Memorial Building Fund	111,120	0	237,514	348,634	302,588	15.22%
268	Criminal Court Fund	1,484,316	0	2,249,319	3,733,635	3,524,984	5.92%
270	Coroner Fund	473,850	0	406,610	880,460	859,530	2.44%
271	Mosquito Abatement & Control Fund-Parishwide	2,343,300	0	0	2,343,300	2,433,000	-3.69%
277	Court Services Fund	225,900	0	69,125	295,025	212,205	39.03%
297	Parking Program Fund	811,000	0	0	811,000	819,000	-0.98%
	Sub-Total--Operating Funds	117,679,736	17,422,899	45,411,540	180,514,175	183,538,859	-1.65%
	---Debt Service Funds---						
352	Sales Tax Bond Sinking Fund-1961	16,013,256	0	420,000	16,433,256	14,973,625	9.75%
353	Sales Tax Bond Reserve Fund-1961	220,000	0	0	220,000	222,987	-1.34%
354	Sales Tax Bond Sinking Fund-1985	14,062,536	0	239,000	14,301,536	16,795,870	-14.85%
355	Sales Tax Bond Reserve Fund-1985	180,000	0	0	180,000	2,563,279	-92.98%
356	Contingency Sinking Fund-Parish	4,679,900	769,350	0	5,449,250	4,815,355	13.16%
357	2011 City Cert Of Indebt Fund-Hfarm	489,542	0	0	489,542	0	100.00%
360	Parish Certificates Of Indebt Sinking Fd-1999	0	0	131,756	131,756	129,756	1.54%
	Sub-Total--Debt Service Funds	35,645,234	769,350	790,756	37,205,340	39,500,872	-5.81%
	---Capital Project Fund---						
401	Sales Tax Capital Improvement Fund-City	17,016,022	2,436,734	690,656	20,143,412	18,900,154	6.58%
	---Internal Service Funds---						
605	Unemployment Compensation Fund	0	0	96,000	96,000	96,000	0.00%
607	Group Hospitalization Fund	19,213,896	0	0	19,213,896	18,508,670	3.81%
614	Risk Management Fund	7,835,667	0	0	7,835,667	6,652,252	17.79%
701	Central Printing Fund	460,200	0	1,870	462,070	477,991	-3.33%
702	Central Vehicle Maintenance Fund	6,655,425	319,620	28,990	7,004,035	6,822,113	2.67%
	Sub-Total Internal Service Funds	34,165,188	319,620	126,860	34,611,668	32,557,026	6.31%
	---Trust & Agency Funds---						
215	City Sales Tax Trust Fund-1961	95,000	0	220,000	315,000	36,559,845	-99.14%
222	City Sales Tax Trust Fund-1985	110,000	0	180,000	290,000	31,555,924	-99.08%
225	Tif Sales Tax Trust Fund-Mm101	0	0	0	0	150,000	-100.00%
	Sub-Total--Trust & Agency Funds	205,000	0	400,000	605,000	68,265,769	-99.11%
	---Enterprise Funds---						
206	Animal Control Shelter Fund	536,346	0	1,170,596	1,706,942	1,545,230	10.47%
299	Codes & Permits Fund	1,990,900	1,651,478	25,730	3,668,108	3,254,651	12.70%
550	Environmental Services Fund	12,908,170	178,403	14,483	13,101,056	12,297,496	6.53%
	Sub-Total--Enterprise Funds	15,435,416	1,829,881	1,210,809	18,476,106	17,097,377	8.06%
	Sub-Total--General Government	220,146,596	22,778,484	48,630,621	291,555,701	359,860,057	-18.98%
502	Utilities System Fund	239,065,484	0	355,971	239,421,455	232,974,500	2.77%
532	Communications System Fund	27,911,317	0	42,097	27,953,414	21,445,319	30.35%
	Total Revenues	487,123,397	22,778,484	49,028,689	558,930,570	614,279,876	-9.01%

APPENDIX “E”

DEBT STATEMENT

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STATEMENT OF DIRECT AND UNDERLYING BONDED DEBT AS OF FEBRUARY 2, 2012

(The accompanying notes are an integral part of this statement.)

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(1)	**Direct Debt of the Parish of Lafayette, State of Louisiana***					
(2)	Certificates of Indebtedness, Series 1999	5.75	12/14/99	12/01/19	$ 800,000	$ 80,000
(3)	General Obligation Bonds, Series 2003 (a) (Roads)	4.0-5.0	12/01/03	3/01/28	5,090,000	190,000
(3)	General Obligation Bonds, Series 2003 (b) (Drainage)	4.0-5.0	12/01/03	3/01/28	3,185,000	120,000
(3)	General Obligation Bonds, Series 2003 (c) (Fire Protection)	4.0-5.0	12/01/03	3/01/28	160,000	5,000
(3)	General Obligation Bonds, Series 2003 (d) (Jail)	4.0-5.0	12/01/03	3/01/28	2,340,000	85,000
(3)	General Obligation Bonds, Series 2003 (e) (Courthouse)	4.0-5.0	12/01/03	3/01/28	810,000	30,000
(3)	General Obligation Bonds, Series 2003 (f) (Recreation)	4.0-5.0	12/01/03	3/01/28	525,000	20,000
(3)	General Obligation Bonds, Series 2003 (g) (Library)	4.0-5.0	12/01/03	3/01/28	5,895,000	220,000
(3)	General Obligation Bonds, Series 2005	4.0-5.0	6/01/05	3/01/30	12,610,000	395,000
(3)	General Obligation Bonds, Series 2010	2.0-5.0	1/12/11	3/01/35	25,425,000	635,000
(3)	General Obligation Refunding Bonds, Series 2010	2.0-5.0	1/12/11	3/01/26	12,555,000	610,000

** Includes $15,885,000 of the General Obligation Bonds, Series 2003 to be refunded.*

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(4)	**Underlying Debt of the Parish School Board of the Parish of Lafayette, State of Louisiana**					
(2)	Certificates of Indebtedness, Series 2007	3.61	12/17/07	11/01/17	4,245,000	625,000
(2)	Refunding Certificates of Indebtedness, Series 2010	3.06	12/29/10	11/01/23	3,172,000	220,000
(5)	LCDA QZAB	0	2/01/02	11/01/15	818,471	218,259
(6)	Public School Refunding Bonds, Series 2004	3.5-4.0	3/01/04	4/01/13	3,265,000	1,595,000
(6)	Public School Refunding Bonds, Series 2008	3.5-5.0	6/30/08	4/01/19	39,160,000	2,965,000
(6)	Public School Refunding Bonds, Series 2010	2.0-4.0	5/27/10	4/01/21	8,080,000	705,000
(7)	Limited Tax Bonds (Taxable QSCB), Series 2009	0.8	12/11/09	10/01/24	10,000,000	(a)
(7)	Limited Tax Bonds (Taxable QSCB), Series 2011	0	3/01/11	10/01/26	10,000,000	(a)

(a) Various amounts are required to be deposited annually into a sinking fund.

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(8)	**Underlying Debt of Lafayette Parish Bayou Vermilion District**					
(3)	General Obligation Bonds, Series 2004	3.1-4.5	5/01/04	3/01/24	1,520,000	85,000
(9)	**Underlying Debt of Lafayette Public Power Authority**					
(10)	Electric Revenue Refunding Bonds, Series 2002	3.9	9/01/02	11/01/12	1,105,000	1,105,000
(10)	Electric Revenue Refunding Bonds, Series 2003A	5.0	8/04/03	11/01/12	4,180,000	4,180,000
(10)	Electric Revenue Refunding Bonds, Series 2003B	5.0	8/04/03	11/01/12	1,390,000	1,390,000
(10)	Electric Revenue Bonds, Series 2007	3.75-5.0	12/06/07	11/01/32	32,045,000	560,000
(11)	**Underlying Debt of Lafayette Parish Waterworks District North, Lafayette Parish, Louisiana**					
(12)	Water Revenue Bonds	5.625	6/30/93	10/27/32	736,044	19,208
(12)	Water Revenue Bonds, Series 1998	4.75	5/05/98	10/27/37	1,407,719	28,551
(12)	Water Revenue Bonds, Series 2004	3.95	6/03/04	10/01/25	2,326,000	90,000
(12)	Water Revenue Refunding Bonds, Series 2005	4.3	6/02/05	10/01/20	1,011,000	95,000
(13)	**Underlying Debt of Lafayette Parish Waterworks District South, Lafayette Parish, Louisiana**					
(12)	Water Revenue Refunding Bonds, Series 2011	2.9	12/21/11	8/01/21	3,275,000	187,000

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(14)	**Underlying Debt of the City of Lafayette, State of Louisiana**					
(15)	Public Improvement Sales Tax Bonds, Series 2003A	5.0-5.25	1/01/03	3/01/13	$ 860,000	$ 425,000
(15)	Public Improvement Sales Tax Refunding Bonds, Series 2003	3.5-4.3	2/20/03	3/01/18	7,980,000*	955,000
(15)	Public Improvement Sales Tax Bonds, Series 2003C	4.0-6.0	11/01/03	3/01/28	6,175,000**	260,000
(15)	Public Improvement Sales Tax Refunding Bonds, Series 2005	3.25-5.0	3/22/05	3/01/24	36,375,000	2,200,000
(15)	Public Improvement Sales Tax Bonds, Series 2005B	4.0-6.0	6/01/05	3/01/30	22,295,000	710,000
(15)	Public Improvement Sales Tax Refunding Bonds, Series 2006B	4.0-5.0	9/07/06	3/01/25	9,630,000	505,000
(15)	Public Improvement Sales Tax Bonds, Series 2007A	4.0-7.0	8/01/07	3/01/32	15,990,000	435,000
(15)	Public Improvement Sales Tax Bonds, Series 2011	2.0-5.0	6/28/11	3/01/36	28,000,000	0
(15)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011A	2.0-5.0	6/01/11	3/01/26	16,665,000	590,000
(15)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011C	2.0-5.0	12/08/11	3/01/27	7,960,000	20,000
(15)	Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A	3.03-7.08	8/18/09	3/01/33	29,155,000	910,000
(15)	Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A	7.23	8/18/09	3/01/34	3,640,000	0
(16)	Public Improvement Sales Tax Bonds, Series 2003B	5.0	1/01/03	5/01/13	1,155,000	565,000
(16)	Public Improvement Sales Tax Bonds, Series 2003D	4.0-5.75	11/01/03	5/01/28	15,215,000***	620,000
(16)	Public Improvement Sales Tax Refunding Bonds, Series 2004	3.5-5.0	2/03/04	5/01/15	4,110,000	1,215,000
(16)	Public Improvement Sales Tax Refunding Bonds, Series 2004A	3.375-4.3	5/01/04	5/01/20	2,295,000	210,000
(16)	Public Improvement Sales Tax Refunding Bonds, Series 2005A	4.0-5.0	3/22/05	5/01/24	18,705,000	1,225,000
(16)	Public Improvement Sales Tax Bonds, Series 2005C	4.0-5.25	6/01/05	5/01/30	2,070,000	65,000
(16)	Public Improvement Sales Tax Refunding Bonds, Series 2006A	4.0-5.0	9/07/06	5/01/25	12,385,000	665,000
(16)	Public Improvement Sales Tax Refunding Bonds, Series 2006C	4.0-5.0	11/30/06	5/01/23	27,995,000	1,780,000
(16)	Public Improvement Sales Tax Bonds, Series 2007B	4.5-6.0	8/01/07	5/01/32	2,000,000	55,000
(16)	Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B	3.03-7.23	8/18/09	5/01/34	25,960,000	750,000
(16)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011B	2.0-4.25	6/01/11	5/01/26	12,150,000	570,000
(16)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011D	2.0-5.0	12/08/11	5/01/27	11,390,000	50,000
(17)	Utilities Revenue Bonds, Series 1996	2.95	8/22/96	11/01/17	6,440,000	995,000
(17)	Utilities Revenue Bonds, Series 2004	4.0-5.25	8/10/04	11/01/28	183,990,000	580,000
(17)	Utilities Revenue Bonds, Series 2010	3.0-5.0	12/15/10	11/01/35	86,080,000	0
(2)	Taxable Refunding Bonds, Series 2002	5.0-5.75	11/07/02	5/01/28	39,200,000	1,465,000
(2)	Certificates of Indebtedness, Series 2011	3.65	5/11/11	5/01/26	6,000,000	295,000
(18)	Communications System Revenue Bonds, Series 2007	4.0-5.25	6/28/07	11/01/31	107,215,000	3,320,000
(18)	Communications System Revenue Bonds, Series 2012A	4.0-5.0	1/26/12	11/01/31	7,595,000	0
(18)	Taxable Communications System Revenue Bonds, Series 2012B	5.0-6.0	1/26/12	11/01/31	7,000,000	0

** Includes $6,015,000 of bonds to be refunded by the proposed Public Improvement Sales Tax Refunding Bonds, Series ST-2012A, approved but not yet sold.*
*** Includes $5,370,000 of bonds to be refunded by the proposed Public Improvement Sales Tax Refunding Bonds, Series ST-2012A, approved but not yet sold.*
**** Includes $13,290,000 of bonds to be refunded by the proposed Public Improvement Sales Tax Refunding Bonds, ST-Series 2012B, approved but not yet sold.*

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(19)	**Underlying Debt of the City of Broussard, State of Louisiana**					
(20)	Public Improvement Sales Tax Revenue and Refunding Bonds, Series 2005	3.7-5.0	8/31/05	5/01/30	4,715,000	410,000
(20)	Public Improvement Sales Tax Revenue Bonds, Series 2007	4.0-5.0	6/28/07	5/01/37	9,305,000	200,000
(20)	Public Improvement Sales Tax Revenue Bonds, Series 2008	3.75-5.75	12/30/08	5/01/38	7,740,000	150,000
(21)	Sales Tax Bonds, Series A	4.75	5/28/98	6/03/33	636,236	41,543

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(22)	**Underlying Debt of the City of Carencro, State of Louisiana**					
(2)	Certificates of Indebtedness, Series 2004	4.0	4/01/04	4/01/14	$ 514,000	$ 164,000
(2)	Certificate of Indebtedness, Series 2006	4.2-4.3	10/13/06	4/01/26	2,500,000	115,000
(2)	Certificate of Indebtedness, Series 2009	4.5	6/01/09	4/01/29	1,410,000	50,000
(23)	Public Improvement Sales Tax Bonds, Series 1998	4.0-4.25	11/01/98	4/01/18	1,310,000	130,000
(23)	Public Improvement Sales Tax Refunding Bonds, Series 2005	4.0	4/01/05	4/01/15	285,000	65,000
(24)	**Underlying Debt of the City of Duson, State of Louisiana**					
(12)	Sewer Revenue Bonds	5.0	2/04/83	7/03/22	113,000	8,000
(12)	Sewer Revenue Bond	4.5	2/12/04	2/12/44	1,283,313	18,354
(12)	Water Revenue Bonds	5.25	6/03/93	6/03/33	107,303	2,779
(12)	Revenue Bonds	5.0	7/03/79	7/03/19	132,000	13,000
(25)	**Underlying Debt of the City of Youngsville, State of Louisiana**					
(2)	Fire Station Bonds, Series 2007B	0.0-4.375	11/29/07	8/01/22	391,000	29,000
(2)	Fire Station Bonds, Series 2007	4.23	2/08/07	8/01/21	753,000	61,000
(2)	Police Station Bonds, Series 2003	4.0	8/01/03	8/01/18	161,000	20,000
(13)	Sewer Revenue Refunding Bonds, Series 2009	3.7	6/25/09	5/01/19	271,000	34,000
(13)	Sewer Revenue Bonds (Taxable), Series 2010	0.95	6/24/10	5/01/31	4,429,000	202,000
(13)	Water Revenue Refunding Bonds, Series 2004	3.7	3/01/04	5/01/15	340,000	80,000
(26)	Water Revenue Bonds, Series 2006	4.1	3/01/06	5/01/21	1,120,000	90,000
(26)	Water Revenue Bonds, Series 2009A	3.73	4/06/09	5/01/24	545,000	30,000
(27)	Sales Tax Bonds, Series 2003	3.95	10/09/03	6/01/23	1,245,000	83,000
(28)	Sales Tax Bonds, Series 2009	4.0-4.85	5/01/09	5/01/29	4,705,000	160,000
(29)	LCDA Revenue Bonds (City of Youngsville Project) Series 2011	2.0-4.9	6/21/11	7/01/41	8,140,000	140,000

NOTES

(1) The 2011 total assessed valuation of the Parish of Lafayette is approximately $1,994,635,544 of which approximately $1,643,740,403 is taxable.

(2) Secured by and payable solely from an irrevocable pledge and dedication of the excess of annual revenues of the issuer above statutory, necessary and usual charges in each of the fiscal years during which the obligations are outstanding.

(3) Secured by and payable from unlimited *ad valorem* taxation.

(4) The 2011 total assessed valuation of the Lafayette Parish School Board is approximately $1,994,635,544 of which approximately $1,643,740,403 is taxable.

(5) Payable from available funds of the Lafayette Parish School Board.

(6) Secured by and payable solely from an irrevocable pledge and dedication of the avails or net proceeds of the one percent (1%) sales and use tax being levied and collected by the Parish, in compliance with a special election held within the Parish of Lafayette, Louisiana on September 18, 1965.

(7) Secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the issuer from the levy and collection of a special tax of 4.59 mills (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied each year on all the property subject to taxation within the corporate boundaries of the issuer.

(8) The 2011 total assessed valuation of Lafayette Parish Bayou Vermilion District is approximately $1,994,635,544 of which approximately $1,643,740,403 is taxable.

(9) The Lafayette Public Power Authority has no assessed valuation.

(10) Secured by a pledge of project power revenues of the Lafayette Public Power Authority attributable to the project after payment of operating expenses.

(11) Lafayette Parish Waterworks District North includes an area lying to the North of the Township line between Township 9 South and Township 10 South, except those areas included in any municipality or other water district, and except certain areas adjacent to the City of Lafayette.

(12) Payable solely from the income and revenues derived or to be derived from the operation of the utility system of the issuer, subject only to the prior payment of the reasonable and necessary expenses of operating and maintaining the system.

(13) Lafayette Parish Waterworks District South includes an area lying to the South of the Township line between Township 9 South and Township 10 South, except those areas included in any municipality or other water district and/or certain water systems, and except certain areas adjacent to the City of Lafayette.
(14) The 2011 total assessed valuation of City of Lafayette is approximately $1,217,474,359, all of which is taxable for municipal purposes.
(15) Payable solely from and secured by an irrevocable pledge and dedication of the net avails or proceeds of the one percent (1%) sales and use tax being levied and collected by the City of Lafayette, pursuant to elections held therein on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001.
(16) Payable solely from and secured by an irrevocable pledge and dedication of the net avails or proceeds of the one percent (1%) sales and use tax being levied and collected by the City of Lafayette, pursuant to an elections held therein on May 4, 1985, November 15, 1997, and July 21, 2001.
(17) Payable as to principal and interest, solely from the income and revenues to be derived from the operation of the Lafayette Utilities System, subject only to the prior payment of the reasonable expenses of administration, operation and maintenance of the utilities system.
(18) The Bonds shall be special obligations of the issuer, payable first, from the net income and revenues of the Communications System and second, to the amount necessary, from a secondary or subordinate pledge of the revenues of the Utilities System.
(19) The 2011 total assessed valuation of the City of Broussard is approximately $169,839,812, all of which is taxable for municipal purposes.
(20) Secured by and payable solely from an irrevocable pledge and dedication of the net proceeds of the City's one percent (1%) sales and use tax authorized pursuant to an election held within the City on November 16, 1991, now being levied and collected by the issuer.
(21) Secured by and payable solely from an irrevocable pledge and dedication of the net proceeds of the issuer's one percent (1%) sales and use tax now being levied and collected by the issuer pursuant to and in compliance with an election held on June 28, 1975.
(22) The 2011 total assessed valuation of the City of Carencro is approximately $39,970,312, all of which is taxable for municipal purposes.
(23) Secured by and payable solely from an irrevocable pledge and dedication of the net proceeds of the issuer's one percent (1%) sales and use tax now being levied and collected by the issuer pursuant to an election held on May 1, 1993.
(24) The 2011 total assessed valuation of the City of Duson is approximately $3,219,512, all of which is taxable for municipal purposes.
(25) The 2011 total assessed valuation of the City of Youngsville is approximately $69,321,427, all of which is taxable for municipal purposes.
(26) Secured by and payable in principal, interest and redemption premium, if any, solely from the income and revenues derived or to be derived by the issuer from the operation of the waterworks system of the issuer, after provision has been made for the payment therefrom of the reasonable and necessary expenses of administering, operating and maintaining the system, it being provided by the Bond Ordinance that the issuer may first use revenues derived from the levy and collection of its one percent (1%) sales and use tax, authorized pursuant to elections held in the issuer on April 27, 1968, and September 30, 2006.
(27) Secured by and payable solely from an irrevocable pledge and dedication of the avails or proceeds received by the issuer from the issuer's one-half of one percent (½ %) sales and use tax now being levied and collected pursuant to the election.
(28) Secured by and payable solely from an irrevocable pledge and dedication of the avails or proceeds of the issuer's special one percent (1%) sales and use tax now being levied and collected by the issuer pursuant to a rededication election held on September 30, 2006, subject to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax.
(29) Payable solely from and secured by an assignment and a pledge by the LCDA to the trustee of: (i) payments and other revenues to be received by the authority under the agreement, as described herein, and (ii) certain funds held by the trustee under the indenture pursuant to which bonds are issued and secured.

*(NOTE: The above statement excludes the outstanding indebtedness of the Lafayette Airport Commission, the Lafayette Economic Development Authority [formerly the Lafayette Harbor, Terminal and Industrial Development District], the I-49 Corridor Economic Development District, the Lafayette Public Trust Financing Authority, Lafayette I-10 Corridor District at Mile Marker 103 and the Lafayette Industrial Development Board and all operating and capital leases. The above statement also excludes **$21,000,000 Limited Tax Revenue Bonds, Series 2012, of the Law Enforcement District of the Parish of Lafayette, State of Louisiana**, delivered March 1, 2012 and **$1,460,775 Limited Tax Revenue Bonds (Taxable QSCB), Series 2012 of the Parish School Board of the Parish of Lafayette, State of Louisiana, delivered April 3, 2012.**)*

APPENDIX “F”

ANNUAL DEBT SERVICE REQUIREMENTS

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ANNUAL DEBT SERVICE REQUIREMENTS ON OUTSTANDING DEBT AND GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012, OF PARISH OF LAFAYETTE, STATE OF LOUISIANA

	OUTSTANDING BONDS (a)			REFUNDING SERIES 2012 BONDS			TOTAL REQUIREMENTS		
CALENDAR YEAR	PRINCIPAL	INTEREST	TOTAL	*(3/1)* PRINCIPAL	*(3/1; 9/1)* INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2012	0.00	1,104,070.63	1,104,070.63	0.00	187,726.53	187,726.53	0.00	1,291,797.15	1,291,797.15
2013	2,410,000.00	2,164,266.25	4,574,266.25	60,000.00	572,125.00	632,125.00	2,470,000.00	2,736,391.25	5,206,391.25
2014	2,520,000.00	2,074,466.25	4,594,466.25	60,000.00	570,925.00	630,925.00	2,580,000.00	2,645,391.25	5,225,391.25
2015	1,845,000.00	1,996,216.25	3,841,216.25	850,000.00	557,575.00	1,407,575.00	2,695,000.00	2,553,791.25	5,248,791.25
2016	1,915,000.00	1,938,060.00	3,853,060.00	890,000.00	531,475.00	1,421,475.00	2,805,000.00	2,469,535.00	5,274,535.00
2017	1,985,000.00	1,879,878.75	3,864,878.75	930,000.00	499,525.00	1,429,525.00	2,915,000.00	2,379,403.75	5,294,403.75
2018	2,075,000.00	1,802,228.75	3,877,228.75	975,000.00	461,425.00	1,436,425.00	3,050,000.00	2,263,653.75	5,313,653.75
2019	2,180,000.00	1,712,969.38	3,892,969.38	1,025,000.00	421,425.00	1,446,425.00	3,205,000.00	2,134,394.38	5,339,394.38
2020	2,290,000.00	1,618,430.00	3,908,430.00	1,075,000.00	379,425.00	1,454,425.00	3,365,000.00	1,997,855.00	5,362,855.00
2021	2,405,000.00	1,514,581.25	3,919,581.25	1,125,000.00	335,425.00	1,460,425.00	3,530,000.00	1,850,006.25	5,380,006.25
2022	2,525,000.00	1,406,208.75	3,931,208.75	1,180,000.00	289,325.00	1,469,325.00	3,705,000.00	1,695,533.75	5,400,533.75
2023	2,655,000.00	1,291,760.00	3,946,760.00	1,235,000.00	241,025.00	1,476,025.00	3,890,000.00	1,532,785.00	5,422,785.00
2024	2,790,000.00	1,164,713.75	3,954,713.75	1,280,000.00	197,125.00	1,477,125.00	4,070,000.00	1,361,838.75	5,431,838.75
2025	2,945,000.00	1,025,350.00	3,970,350.00	1,330,000.00	157,975.00	1,487,975.00	4,275,000.00	1,183,325.00	5,458,325.00
2026	3,110,000.00	878,012.50	3,988,012.50	1,380,000.00	116,462.50	1,496,462.50	4,490,000.00	994,475.00	5,484,475.00
2027	2,055,000.00	754,625.00	2,809,625.00	1,435,000.00	71,581.25	1,506,581.25	3,490,000.00	826,206.25	4,316,206.25
2028	2,155,000.00	656,881.25	2,811,881.25	1,485,000.00	24,131.25	1,509,131.25	3,640,000.00	681,012.50	4,321,012.50
2029	2,265,000.00	554,268.75	2,819,268.75				2,265,000.00	554,268.75	2,819,268.75
2030	2,380,000.00	446,437.50	2,826,437.50				2,380,000.00	446,437.50	2,826,437.50
2031	1,425,000.00	357,343.75	1,782,343.75				1,425,000.00	357,343.75	1,782,343.75
2032	1,500,000.00	286,000.00	1,786,000.00				1,500,000.00	286,000.00	1,786,000.00
2033	1,575,000.00	209,125.00	1,784,125.00				1,575,000.00	209,125.00	1,784,125.00
2034	1,655,000.00	128,375.00	1,783,375.00				1,655,000.00	128,375.00	1,783,375.00
2035	1,740,000.00	43,500.00	1,783,500.00				1,740,000.00	43,500.00	1,783,500.00
TOTALS	50,400,000.00	27,007,768.75	77,407,768.75	16,315,000.00	5,614,676.53	21,929,676.53	66,715,000.00	32,622,445.28	99,337,445.28

(a) Outstanding: Unrefunded Series 2003, Series 2005 and Series 2010.

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APPENDIX “G”

FORM OF LEGAL OPINION

OF

FOLEY & JUDELL, L.L.P.

(FORM OF LEGAL OPINION)

Honorable Lafayette City-Parish Council
Parish of Lafayette
Lafayette, Louisiana

$16,315,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012
OF THE
PARISH OF LAFAYETTE, STATE OF LOUISIANA

We have acted as bond counsel to the Parish of Lafayette, State of Louisiana (the "Issuer"), in connection with the issuance of the captioned bonds (the "Bonds"). The Bonds are issued in fully registered form, are dated, bear interest at the rates, are subject to redemption and mature on the dates and in the principal amounts as set forth in the Ordinance (hereinafter defined).

The Bonds have been issued by the Issuer pursuant to an ordinance adopted by its governing authority on December 20, 2011 (the "Ordinance"), for the purpose of advance refunding the callable maturities of the Issuer's outstanding General Obligation Bonds, Series 2003(a) through (g), maturing serially on March 1, 2015 to March 1, 2028, inclusive (the "Refunded Bonds"), and paying the costs of issuance of the Bonds. The Bonds are issued under the authority conferred by Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority.

In accordance with the Ordinance, the Issuer has entered into an Escrow Deposit Agreement (the "Escrow Agreement"), with The Bank of New York Mellon Trust Company, N.A., in the City of Jacksonville, Florida (the "Escrow Agent"), pursuant to which a portion of the proceeds of the Bonds, exclusive of accrued interest, has been deposited in trust with the Escrow Agent, for the purpose of providing moneys to pay the principal of and interest on the callable maturities of the Issuer's Refunded Bonds to their redemption date of March 1, 2014. Irrevocable provision has been made in the Ordinance for the call for redemption of the Refunded Bonds on said date.

We have examined the provisions of the Constitution and statutes of the State of Louisiana, a certified transcript of the proceedings of the governing authority of the Issuer relating to the issuance of the Bonds, and such other documents, proofs and matters of law as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials and others furnished to us without undertaking to verify the same by independent investigation.

On the basis of the foregoing examinations, we are of the opinion, as of the date hereof and under existing law, that:

1. The Bonds are valid and binding general obligations of the Issuer, and the full faith and credit of the Issuer is pledged for the payment of the Bonds.

2. All taxable property within the territory of the Issuer is subject to the levy of an ad valorem tax for the payment of the principal of and interest on the Bonds, without limit as to rate or amount.

3. The Escrow Agreement has been duly authorized, executed and delivered by, and constitutes a legal, valid and binding obligation of, the Issuer.

4. Interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, for the purpose of computing the federal alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings.

5. Under the Act, the Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof.

In rendering the opinion expressed in numbered paragraph 4 above, we have relied on representations of the Issuer with respect to questions of fact material to our opinion without undertaking to verify same by independent investigation, and have assumed continuing compliance with covenants in the Ordinance pertaining to those sections of the Internal Revenue Code of 1986, as amended, which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes. In the event that such representations are determined to be inaccurate or incomplete or the Issuer fails to comply with the foregoing covenants in the Ordinance, interest on the Bonds could become included in gross income from the date of original delivery, regardless of the date on which the event causing such inclusion occurs.

Except as stated above, we express no opinion as to any federal, state or local tax consequences resulting from the ownership of, receipt of interest on or disposition of the Bonds.

It is to be understood that the rights of the owners of the Bonds and the enforceability of the Bonds, the Escrow Agreement and the Ordinance may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, and that their enforceability may also be subject to the exercise of the sovereign police powers of the State of Louisiana, or its governmental bodies, and the exercise of judicial discretion in appropriate cases.

Respectfully submitted,

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APPENDIX “H”

FORM OF CONTINUING DISCLOSURE CERTIFICATE

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[FORM OF CONTINUING DISCLOSURE CERTIFICATE]

$16,315,000
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012

OF THE
PARISH OF LAFAYETTE, STATE OF LOUISIANA

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Parish of Lafayette, State of Louisiana (the "Issuer"), acting through its governing authority, the Lafayette City-Parish Consolidated Government, in connection with the issuance of $16,315,000 of General Obligation Refunding Bonds, Series 2012, of the Issuer (the "Bonds"). The Bonds are being issued pursuant to an ordinance adopted by the governing authority of the Issuer on December 20, 2011 (the "Ordinance"), and are described in that certain Official Statement dated April 10, 2012 (the "Official Statement") which contains certain information concerning the Issuer, the Bonds and certain financial and other information relating thereto. The Issuer covenants and agrees as follows:

SECTION 1. *Definitions.* In addition to the definitions set forth in the Ordinance , which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Dissemination Agent"shall mean the Issuer's Chief Administrative Officer, or any successor Dissemination Agent designated by the Issuer.

"Governing Authority" shall mean the Lafayette City-Parish Consolidated Government.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" shall mean the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the single centralized repository for the collection and availability of continuing disclosure documents for purposes of the Rule. The continuing disclosure documents must be provided to the MSRB in portable document format (PDF) to the following:

Municipal Securities Rulemaking Board
Electronic Municipal Market Access Center
http://emma.msrb.org

"Official Statement" shall mean the Official Statement with respect to the Bonds and the Issuer dated April 10, 2012.

"Ordinance" shall mean the Ordinance as adopted by the Issuer on December 20, 2011, authorizing the issuance of the Bonds.

"Participating Underwriter" shall mean any of the original Purchasers (as defined in the Ordinance) of the Bonds required to comply with the Rule in connection with an offering of the Bonds.

"Rule" shall mean Rule 15c2-12 (b) (5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Information Depository" shall mean any public or private depository or entity designated by the State of Louisiana as a state depository for the purpose of the Rule. As of the date of this Disclosure Certificate, there is no State Information Depository.

SECTION 2. *Purpose of the Disclosure Certificate*. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Owners of the Bonds, including owners of beneficial interests in the Bonds, and the Participating Underwriter, and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b) (5).

SECTION 3. *Provision of Annual Reports*.

a. The Issuer, acting through its Governing Authority shall, or shall cause the Dissemination Agent to, in each year no later than eight (8) months from the end of the Issuer's first fiscal year ending after issuance of the Bonds, with the first such report to be due not later than June 30, 2012, provide to the MSRB an Annual Report which is consistent with the requirements set forth below. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as set forth below; *provided* that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report.

b. If the Dissemination Agent is unable to provide to the MSRB an Annual Report by the date required in (a) above, the Issuer acting through the Dissemination Agent shall send a Notice of Failure to File Annual Report to the MSRB, in substantially the form attached as Exhibit A.

SECTION 4. *Content of Annual Reports*. The Issuer's Annual Report shall consist of financial information or operating data regarding the Issuer presented in the audited financial statements of the Issuer for the preceding fiscal year. If the Issuer's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the Issuer or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document incorporated by reference is a deemed final official statement, it shall be available from the MSRB. The Issuer shall clearly identify each such other document so incorporated by reference.

SECTION 5. *Reporting of Listed Events*. (a) This section shall govern the giving of notices of the occurrence of any of the following Listed Events with respect to the Bonds:

(i) Principal and interest payment delinquencies;
(ii) Non-payment related defaults, if material;
(iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
(iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
(v) Substitution of credit or liquidity providers, or their failure to perform;
(vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
(vii) Modifications to rights of Bondholders, if material;
(viii) Bond calls, if material, and tender offers;
(ix) Defeasances;
(x) Release, substitution, or sale of property securing repayment of the Bonds, if material;
(xi) Rating changes;
(xii) Bankruptcy, insolvency, receivership or similar event of the Issuer;
(xiii) The consummation of a merger, consolidation, or acquisition involving an Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; or
(xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall direct the Dissemination Agent as soon as possible, but in no event more than ten business days after the occurrence of the event, to file a notice of such occurrence with the MSRB and with any State Information Depository.

SECTION 6. *Management Discussion of Items Disclosed*. If an item required to be disclosed as part of the Annual Report or the Listed Events would be misleading without discussion, the Issuer shall additionally provide a statement clarifying the disclosure in order that the statement made will not be misleading in light of the circumstances in which it is made.

SECTION 7 *Termination of Reporting Obligation*. The obligations of the Issuer under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8 *Dissemination Agent*. The Issuer may, from time to time, appoint or engage a successor Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 9 *Amendment; Waiver*. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, if:

(a) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the Issuer, or type of business conducted;

(b) This Disclosure Certificate, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined either by an opinion of a nationally recognized bond counsel or by approving vote of the holders of the Bonds pursuant to the terms of the Ordinance at the time of the amendment.

In the event of any such amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report relating to the Issuer and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of change of accounting principles, on the presentation) of financial information or operating date being presented by or in respect of the Issuer.

SECTION 10 *Additional Information*. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall not have any obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 11 *Default*. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any Bondowner (including any owner of a beneficial interest in the Bonds) or the Participating Underwriter may take such actions as may be necessary and appropriate, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Ordinance , and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 12 *Beneficiaries*. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter and owners (including any owner of a beneficial interest in the Bonds) from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 13. *Other Stipulations*. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be word-searchable (without regard to diagrams, images and other non-textual elements).

IN FAITH WHEREOF, the undersigned has executed this Continuing Disclosure Certificate on this, the ___ day of ____________, 2012.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

By: ______________________________
Chief Administrative Officer

EXHIBIT A
to Continuing Disclosure Certificate

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Parish of Lafayette, State of Louisiana

Name of Bond Issue: $16,315,000 of General Obligation Refunding Bonds, Series 2012

Date of Issuance: __________, 2012

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report as required by the Ordinance dated __________, 2011. The Issuer anticipates that its Annual Report will be filed by ____________________________.

Date: ______________________

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

By: ________________________________
Chief Administrative Officer