

# Comprehensive Annual Financial Report

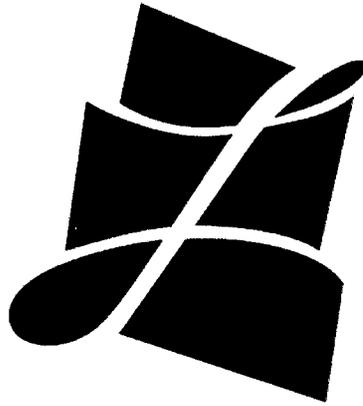
For the year ended October 31, 2019



**Lafayette Consolidated Government**

The consolidated government of the City of Lafayette  
and the Parish of Lafayette, Louisiana

# COMPREHENSIVE ANNUAL FINANCIAL REPORT



# Lafayette

***Innovation with an accent.***

Lafayette City-Parish Consolidated Government  
Lafayette, Louisiana

For the Fiscal Year Ended  
October 31, 2019

Prepared by: Office of Finance & Management  
Lorrie R. Toups, CPA, Chief Financial Officer

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

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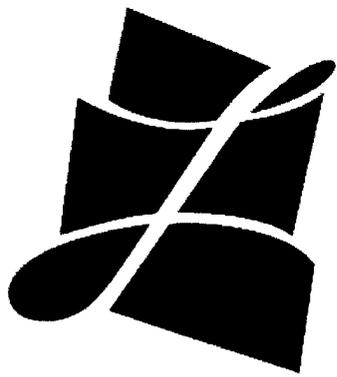
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Lafayette  
CONSOLIDATED GOVERNMENT

# **Introductory Section**



Chief Financial Officer

April 24, 2020

Mayor-President Joshua S. Guillory  
Members of the City and Parish Councils  
Citizens of Lafayette Parish, Louisiana

Dear Mayor-President, Members of the City and Parish Councils, and Citizens of Lafayette Parish:

Pursuant to Louisiana State Statutes and the Home Rule Charter, I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Lafayette City-Parish Consolidated Government for the fiscal year ended October 31, 2019. The Home Rule Charter requires that the City-Parish Council provide an annual independent post fiscal year audit and such additional audits, as it deems necessary, of the accounts and other evidence of financial transactions of the Consolidated Government including those of all Consolidated Government departments, offices, or agencies. The City-Parish Council shall designate an independent auditor to make such audits.

The Accounting Division of the Office of Finance and Management prepared this report in accordance with generally accepted accounting principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City-Parish as measured by the financial activities of its various funds and the entity-wide presentation; and that all disclosures necessary to enable readers to gain an understanding of City-Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

Lafayette City-Parish Consolidated Government's financial statements have been audited by Kolder, Slaven & Company, LLC, a firm of licensed, independent, certified public accountants designated by the City-Parish Council. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Lafayette City-Parish Consolidated Government's financial statements for the fiscal year ended October 31, 2019 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the Financial Section of this report.

Lafayette City-Parish Consolidated Government (LCG) is required to undergo an annual single audit in conformance with the audit requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on the internal control structure and compliance with applicable laws and regulations is presented immediately following the Statistical Section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### ***Profile of the Government***

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette. The 2019 estimated population of the City is 133,942 and the Parish is 244,056. The region was settled in 1763 by exiled Acadians from Nova Scotia (commonly called Cajuns). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region and both French and English languages are still spoken. An estimated 14.37% of the Parish population speaks both French and English.



The governing authority of LCG for Fiscal Year 2019 is the Lafayette City-Parish Council, consisting of nine members elected from nine single member districts. The LCG chief executive is the Mayor-President. Beginning in Fiscal Year 2020, the nine members of Lafayette City-Parish Council will be replaced by the new "Lafayette City Council" consisting of five members who shall serve as the governing authority for the City and the new "Lafayette Parish Council" consisting of five members who shall serve as the governing authority for the Parish. The City Council and Parish Council, jointly, shall serve as the governing authority for LCG. The LCG chief executive remains the Mayor-President. LCG's governance structure is by home rule charter which, in its current form, was voted on by the citizenry in 1992. Although the governments were consolidated in 1996, the Home Rule Charter states that "The City of Lafayette shall continue to exist as a legal entity... and shall exercise all powers granted by general state law and the state constitution for municipalities of the same population class." The Charter also states that all fees, charges, and taxes levied by Lafayette Parish and the City of Lafayette shall continue to be levied by the City-Parish Government for purposes and services as prior to consolidation until changed by the Council by ordinance or by a vote of the people when a vote is required for tax purposes; therefore, after consolidating administration and operations of the two governments, LCG continues to maintain separate accounts for the City of Lafayette and Parish funds.

Lafayette City-Parish Consolidated Government provides a wide range of services including public safety, highways and streets, sanitation, airports, transportation, recreational activities, general administration functions, and other general governmental services. It also provides fiber optic networking services through LUSFiber. Lafayette Utilities System (LUS), a department of LCG, provides electric, water, and wastewater services that are amongst the lowest priced in the state.

### ***Mission Statement***

The mission of Lafayette City-Parish Consolidated Government is to enhance the quality of life of our community by providing high-quality; cost-effective services that meet the needs and expectations of the public.

### ***Accomplishments***

- The Office of Finance and Management earned LCG's sixth Government Finance Officers Association Distinguished Budget Presentation Award for the FY 2019 budget document.
- The Lafayette Public Library System opened a new 17,500 square foot library, the West Regional Library located in Scott, Louisiana.

- Lafayette Utilities System (LUS) issued approximately \$70 million in utilities revenue bonds for the purpose of funding capital projects such as sewer plant expansions, water system upgrades, electric transmission and distribution construction, LED street light upgrades, and other utilities projects.
- The Lafayette Police Department established the rank of Senior Corporal.
- The Lafayette Fire Department implemented Fire Safety Solutions Campaign installing 158 Deaf or Hard of Hearing smoke alarms with strobe lights and bedside fire alarm and clock with bed shaker.
- The Lafayette Animal Shelter and Care Center had a record-breaking year in 2019 with a total of 1,481 adoptions. Annual adoptions increased from 1,059 in 2018 to 1,481 in 2019.
- As part of the Drainage Initiative, 23 miles of coulees were cleaned by the Public Works Department, positively affecting over 30,600 residents within the drainage basins of those 23 miles.
- The IS&T Department completed phases I & II of 311 Lafayette Implementation. Through 311 Lafayette, citizens can submit non-emergency service requests and find related information in one, easy-to-access location.

### ***Budgetary Control***

The fiscal year for Lafayette City-Parish Consolidated Government is November 1 through October 31. The Home Rule Charter requires that at least ninety days prior to the beginning of each fiscal year, an operating budget and a capital improvement budget be submitted to the City-Parish Council. The City-Parish Council then publishes a public hearing notice at least ten days prior to the date the budget is presented to the public for a formal public hearing. The notice is required to include a general summary of the proposed budget, the times and places where copies of the budget are available for public inspection, and the location, date, and time of the public hearing.

The annual budget serves as a policy document, a financial plan, an operations guide, and a communications device for Lafayette City-Parish Consolidated Government. It is the foundation for LCG's allocation of resources toward service delivery plans for the coming fiscal year. The budget is reported using the current financial resources measurement focus and is consistent with generally accepted accounting principles as applied to governmental units. Appropriations define the cash limits that cannot be exceeded. No reference is given to when revenues are earned or expenses are incurred. For budgetary purposes, these items are only recognized when received or paid. Non-cash items such as depreciation and amortization are not budgeted.

Conversely, the government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the government gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, and entitlements. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

### ***Local Economy***

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over one million tourists visiting the area each year. More than twenty percent of the retail dollars spent in the Parish come from visitors outside the Parish's borders.

Sales taxes make up one of the largest parts of local revenues and are usually restricted (dedicated) to specific uses by the voters. Currently, residents are charged a total of eight point forty-five percent (8.45%) sales tax, with the exception of TIF districts. Lafayette City-Parish Consolidated Government has a two

percent (2%) general sales and use tax for the City of Lafayette and a one percent (1%) general sales and use tax for the Parish of Lafayette. In 2019, total retail sales reached \$6.34 billion, the second highest year on record.

Proceeds of the 1961 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements such as street improvements, building construction, drainage, and any other work of permanent public improvement. Proceeds of the 1985 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements for streets and drainage. Both the 1961 and 1985 general sales and use taxes are dedicated to supplementing the revenues of the City’s General Fund after providing the debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Lafayette Parish is authorized by the voters of the Parish to levy and collect one percent (1%) general sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The net proceeds of the sales tax are deposited in the Parish General Fund for general expenditures.

Between fiscal year 2018 and 2019, total sales tax revenues increased by \$2,589,365. The five year trend for sales tax at the fund level has been as follows:

<b>Fiscal Year</b>	<b>City-1961</b>	<b>City-1985</b>	<b>Parish</b>	<b>TIF MM103</b>	<b>Total</b>
2015	\$44,694,734	\$37,804,976	\$5,812,450	\$1,258,320	\$89,570,480
2016	\$43,337,302	\$36,122,279	\$4,664,950	\$1,524,519	\$85,649,050
2017	\$43,441,278	\$36,575,353	\$4,573,349	\$1,247,517	\$85,837,497
2018	\$43,181,294	\$36,221,327	\$4,576,267	\$1,269,596	\$85,248,484
2019	\$44,592,889	\$37,221,378	\$4,885,224	\$1,138,358	\$87,837,849

For further information regarding sales taxes, please refer to the Statistical Section that immediately follows the Financial Section of this report.

In October of 2019, the unemployment rate for Lafayette Parish was 4.3%, above the national average of 3.3% and below the state’s rate of 4.7%. The per capita income is \$50,273 with an average single family home price of \$202,019.

The Lafayette Parish School System includes 42 schools, 22 elementary schools, 12 middle schools, and 8 high schools. Included in the system are 5 schools of choice, 8 high school academies, foreign language immersion curriculums, and gifted and talented programs. Lafayette is also home to the University of Louisiana at Lafayette (UL Lafayette) which is part of the University of Louisiana System. The University is the second largest university in Louisiana with over 19,000 students. UL Lafayette offers bachelors, masters, and doctoral degrees in curriculums ranging from the humanities to hard sciences. It is one of the top-ranked universities in the south.

***Major Initiatives***

***PlanLafayette*** is the 20-year master plan, adopted in 2014, to manage Lafayette’s growth and development in order to achieve the community’s long-term vision. LCG departments and external agencies have started or completed 282 of the plan’s 465 action items. *PlanLafayette* also influences and supports priorities of the administration – making Lafayette a place that residents are proud to call home and visitors and businesses want to be. Efforts of the Mayor-President focus on managing storm water, revitalizing University Avenue, creating efficiencies across government, strengthening the cultural economy, transforming animal control to a no kill shelter and enhancing the quality of life.

**Drainage** – A recurring theme of *PlanLafayette* is refining government by leveraging existing assets and making more efficient use of resources. During his term, Mayor-President Robideaux has done just that,

identifying more than \$98 million of existing tax revenue to address drainage. With rededicated funding, the administration has prioritized 60+ miles of crucial drainage needs throughout the parish and tackled dozens of deferred maintenance projects in flood-prone areas. As drainage projects are completed, development standards are also being addressed with new requirements for capacity-related modifications such as increased pond storage.

Revitalizing University Avenue – *PlanLafayette* identified University Avenue as a crucial gateway to the community. With renewed focus, the corridor can return to its former cultural, social and economic prosperity. More than 150 corridor stakeholders, residents and business owners have shared their vision for recreation, entertainment, dining, design alternatives, housing, and identified landmarks to be preserved and highlighted. The final plan aims to improve pedestrian safety, transportation efficiency and enhance economic revitalization potential. In support of the redevelopment, the corridor is now included in an Opportunity Zone and a Cultural District, and a rezoning and overlay are underway to realize the vision of the plan.

Innovative Approaches – Since the adoption of *PlanLafayette*, technology continues to play a greater role in creating efficiencies across government, economic development opportunities and quality of life enhancements. Championing the greater potential of Lafayette’s homegrown LUSFiber as an asset for constituents, 311 Lafayette was developed as the one-stop for constituent engagement, better servicing citizens by increasing transparency and creating efficiencies across LCG. The digital portal leverages LUSFiber’s 10-Gig infrastructure to report citizens’ most common issues such as drainage concerns, waste collection problems, and non-emergency police matters. Integrating new and emerging technologies, 311 Lafayette works to create transparency through innovative ideas to address critical issues.

Cultural Economy – Lafayette’s rich heritage, creative scene and “joie de vivre” create a unique and attractive place for residents, visitors and businesses looking to relocate and plays a significant role in retaining and attracting future generations to the region. Voters approved \$500,000 in annual funding to establish the CREATE initiative (Cultural, Recreation, Entertainment, Arts, Tourism and Economy), which markets our culture to expand commerce associated with artistic, cultural and recreational opportunities, focusing on job creation and greater economic growth throughout the parish. *PlanLafayette* envisioned culture planning through a collaborative process with stakeholders and civic leadership, and includes dozens of action items strengthened by the initiative.

No Kill 2020 – *PlanLafayette*’s vision to make Lafayette’s animal shelter a no kill shelter continues by ensuring more animals are adopted or fostered, and reserving euthanasia only in instances of health and behavioral issues. The parish-wide no kill initiative is supported by administrative policy changes such as feline trap, neuter and return program, lower adoption fees and free adoptions for military veterans and senior citizens. The crowning achievement of the no kill initiative is a new state-of-the-art animal shelter with construction starting by January of 2020.

Adjudicated Properties – *PlanLafayette* addresses issues around blighted, vacant and adjudicated properties and stresses a more streamlined approach to dealing with adjudicated properties. In 2015, the Council adopted a property disposition ordinance and since then, 30+ properties have moved through the disposition process. The goal is to revitalize neighborhoods and get these properties back into commerce. LCG is reviewing other property processes, like code enforcement, to take a more targeted approach to addressing neighborhoods in distress.

**LUSFiber** is the area’s only 100% community owned fiber optic network offering telephone, cable, and internet. LUSFiber provides some of the fastest internet in the world to customers in the City of Lafayette with speeds up to 10 Gbps for both business and residential customers. In 2019, LUSFiber continued expanding community partnerships with local events like Festival International and cultural and economic epicenters such as the Cajundome and University of Louisiana at Lafayette. LUSFiber also launched a new full-streaming service, ConnectTV to meet the demands of the changing market. Additionally, LUSFiber’s bond rating from Moody’s Investors Service was upgraded to a rating of A2 from A3 due to sustained expansion and industry growth.

## ***Relevant Financial Policies***

### ***Fund/Department Structure***

The fund structure for LCG is especially complex. City and Parish funds are accounted for separately due to the source of revenue and authority granted by the voters of both the City and the Parish. There are two general funds; one for the City and one for the Parish that are reported as one combined general fund to comply with generally accepted accounting principles. Combined, there are over fifty general governmental funds (special revenue, debt service, and capital projects), four internal service funds, and five business type funds.

### ***Investment Management***

The Cash Management Rules and Guidelines of LCG address the following areas:

- Scope, Prudence, and Objectives
- Delegation of Authority
- Authorized Financial Dealers and Institutions and Diversification in Authorized and Suitable Investments
- Collateralization
- Safekeeping and Custody

It is the policy of LCG to invest public funds in a manner which conforms to existing Louisiana State Statutes governing the investment of public funds and LCG's Home Rule Charter while receiving a maximum rate of return. LCG's Investment Policy has the following objectives: safety, liquidity, yield, and public trust. Authorized security purchases include:

- U.S. Treasury Bills, Notes, and Bonds with maturities not to exceed two years.
- Federal agency and instrumentality coupon debentures and discount notes with maturities not to exceed two years – limited to Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, and Federal Home Loan Mortgage Corporation.
- Repurchase agreements with a maturity not to exceed six months on the above securities collateralized at a minimum of 102 percent of the purchase price of the repurchase agreement.
- The purchase of any securities listed in the first two bullets in excess of two years must be pre-approved in writing by the Chief Financial Officer.

### ***Fund Balance Policy***

Governmental funds report the difference between their assets and liabilities as fund balance. Under generally accepted accounting principles, fund balance is divided into two major components; Nonspendable and Spendable. Nonspendable is that portion of fund balance that is not available for appropriation because the assets it represents are not in a spendable form, such as inventory. Spendable Fund Balance is further broken down into four categories; restricted, committed, assigned, and unassigned. It is the unassigned portion of fund balance that can be appropriated without external or internal restrictions. It is the intent of LCG administration to maintain at a minimum its unassigned fund balance for the City General Fund at 20% of the total fund's operating expenses. Under this policy, LCG administration, in its budgeting process, submits a proposed budget to the City-Parish Council that adheres strictly to the fund balance requirements. This policy has not yet been ratified by the City-Parish Council and during the budget adoption process the City-Parish Council may, at their discretion, amend the budget in such a way that this policy is violated. In such cases, policy violations will be discussed in the administration's transmittal letter in the final budget document. Additionally, the City-Parish Council may be asked to provide a discussion of these decisions and, if provided, will be included in the final budget document as well.

### ***Debt Policy***

LCG's debt is issued primarily as a financing tool for infrastructure (such as streets, drainage, and utilities) and infrastructure improvements. A careful balance between debt financed projects and pay-as-you-go capital projects is maintained. Capital projects that may be funded by debt are evaluated within the context of LCG's long range capital plan and debt is only issued after careful consideration of current debt levels, economic conditions, the availability of alternative funding sources, and key debt and liquidity ratios. Bond covenants require that the average annual revenues for the City of Lafayette sales tax collections for the two most recent fiscal years must equal or exceed 1.5 times the highest combined principal and interest requirements for any succeeding fiscal year on all City sales tax bonds outstanding. It is the administration's policy to maintain a higher City sales tax ratio of 2.0.

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

Compliance with all bond covenants, bond ordinances, contracts, etc. are monitored. Additionally, required financial data and event information are uploaded to the Electronic Municipal Market Access (EMMA) which is the official repository for information on virtually all municipal bonds.

#### *Revenue Policy*

LCG endeavors to have a diversified and stable revenue system to protect against unforeseeable short-term fluctuations in any one revenue source. Revenue forecasts are based on the best information available and take into consideration historical trends, current economic factors (such as property assessments and retail sales trends), and projected activity. Revenues are budgeted conservatively but if economic downturns develop, which could result in revenue shortfalls, adjustments in budgeted expenditures are made to compensate. LCG establishes and monitors user fees and charges based on the cost of services and community benefit. Services may be subsidized as the City-Parish Council deems necessary. The use of one-time revenues or those of an unpredictable nature to fund on-going expenditures is discouraged. LCG pursues alternate methods of financing such as federal and state grants and intergovernmental agreements.

#### *Expenditure Policy*

All department directors share in the responsibility of looking at and understanding LCG's long-term financial viability, the general spending trends of their respective departments, the projected departmental revenues, and educating themselves and their staff on the necessary short and long-term balance between revenues and expenses. Departmental budgets are submitted to the administration with these responsibilities in mind and budgets are typically zero-based or status quo with little or no increases to expenditures contemplated. As the administration evaluates budgetary requests, higher priority is given to expenditures which provide direct public services and public health and safety. The highest priority is given to the payment of bonds, notes, contracts, accounts payable, and other monetary liabilities. An appropriate balance between these priorities and the dollars provided towards the assurance of good management and legal compliance is strived for.

#### *Capital Improvements*

LCG maintains a Five-Year Capital Improvement Program (including anticipated funding sources) which is updated annually and is approved by the City-Parish Council during the budget process. Capital improvement projects are defined as infrastructure, equipment purchases, or construction that results in a capitalized asset and having a useful life of more than one year.

In addition to a Five-Year Capital Improvement Program, Section 5-05 of the Home Rule Charter requires that a Capital Improvement budget must include the estimated annual cost of operating and maintaining the capital improvement to be constructed or acquired.

Proposed capital projects are reviewed by departmental directors, staff, and administration. Priority of projects is based on financial sources available and/or debt considered and overall consistency with LCG's goals and objectives.

### *Internal Controls and Fiscal Monitoring*

City-Parish management is responsible for establishing, implementing, and maintaining a framework of internal controls designed to ensure that City-Parish assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The system of internal control is designed to provide reasonable but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements, and 3) accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis. As required by the Home Rule Charter and/or internal written policy, monthly financial reports are prepared as well as departmental meetings held to review the status of revenues and expenditures and compliance to the adopted budget.

### *Long-term Financial Planning*

The City of Lafayette, through the Lafayette Public Power Authority (LPPA), acquired a 50 percent ownership interest in a fossil fuel steam electric generating unit known as Rodemacher Unit 2 ("Unit 2"). The output of Unit 2 is sold by LPPA to the City in accordance with a long-term power sales contract whereby LPPA agreed to sell and the City agreed to purchase LPPA's share of the power and energy produced by Unit 2. The contract expires August 31, 2047. Payments under the contract are specified to be sufficient to pay all costs of LPPA in connection with Unit 2 including LPPA's share of operation and maintenance of Unit 2, debt service requirements, and all other financial obligations of LPPA's share of Unit 2. These obligations are payable as an operating expense of the Utilities System Fund and payable solely from the revenues of the Utility System. Expenses related to fuel, purchased power, and associated costs are recovered through a fuel charge established by the director of the Utilities System. The payments to LPPA are required to be made whether or not Unit 2 is operating or inoperable.

### *Awards and Acknowledgements*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafayette City-Parish Consolidated Government for its comprehensive annual financial report (CAFR) for the fiscal year ended October 31, 2018. This was the fourth consecutive year that the government has achieved this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one (1) year only; however, LCG believes that the current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements and LCG is submitting it to GFOA to determine its eligibility for another certificate.

In addition, Lafayette City-Parish Consolidated Government also received GFOA's Distinguished Budget Presentation Award for its annual operating budget prepared for the fiscal year covered by this Comprehensive Annual Financial Report. This was the sixth consecutive year that the government has received this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly trained and qualified staff. I also would like to acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors Kolder, Slaven, & Company, LLC.

In addition, we express our appreciation to Mayor-President, Mr. Joshua S. Guillory and the members of the City and Parish Councils for their interest and support in planning and conducting the financial affairs of the City-Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in cursive script that reads "Lorrie R. Toups". The signature is written in black ink and is positioned above the printed name and title.

Lorrie R. Toups, CPA  
Chief Financial Officer  
Office of Finance & Management



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Lafayette City-Parish  
Consolidated Government  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**October 31, 2018**

*Christopher P. Morill*

Executive Director/CEO

Lafayette City-Parish Consolidated Government  
Lafayette, Louisiana

Comprehensive Annual Financial Report  
For the Fiscal Year Ended October 31, 2019

Listing of Principal Elected and Administrative Officials

**Principal Elected Officials**  
*(As of October 31, 2019)*

Honorable Joel Robideaux  
Mayor-President

Members of the City-Parish Council

Kevin Naquin	District 1
Jay Castille	District 2
Patrick "Pat" Lewis	District 3
Kenneth P. Boudreaux	District 4
Jared Bellard	District 5
Bruce M Conque	District 6
Nanette S. Cook	District 7
Liz W. Hebert	District 8
William G. Theriot	District 9

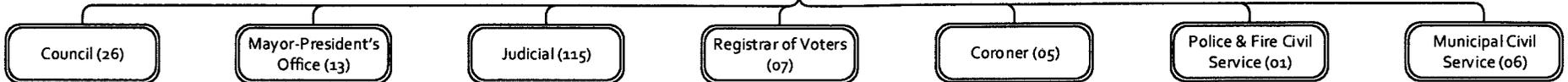
**Principal Administrative Officials**

Cydra Wingerter  
Interim Chief Administrative Officer

Lorrie R. Toups, CPA  
Chief Financial Officer

Paul D. Escott  
City-Parish Attorney

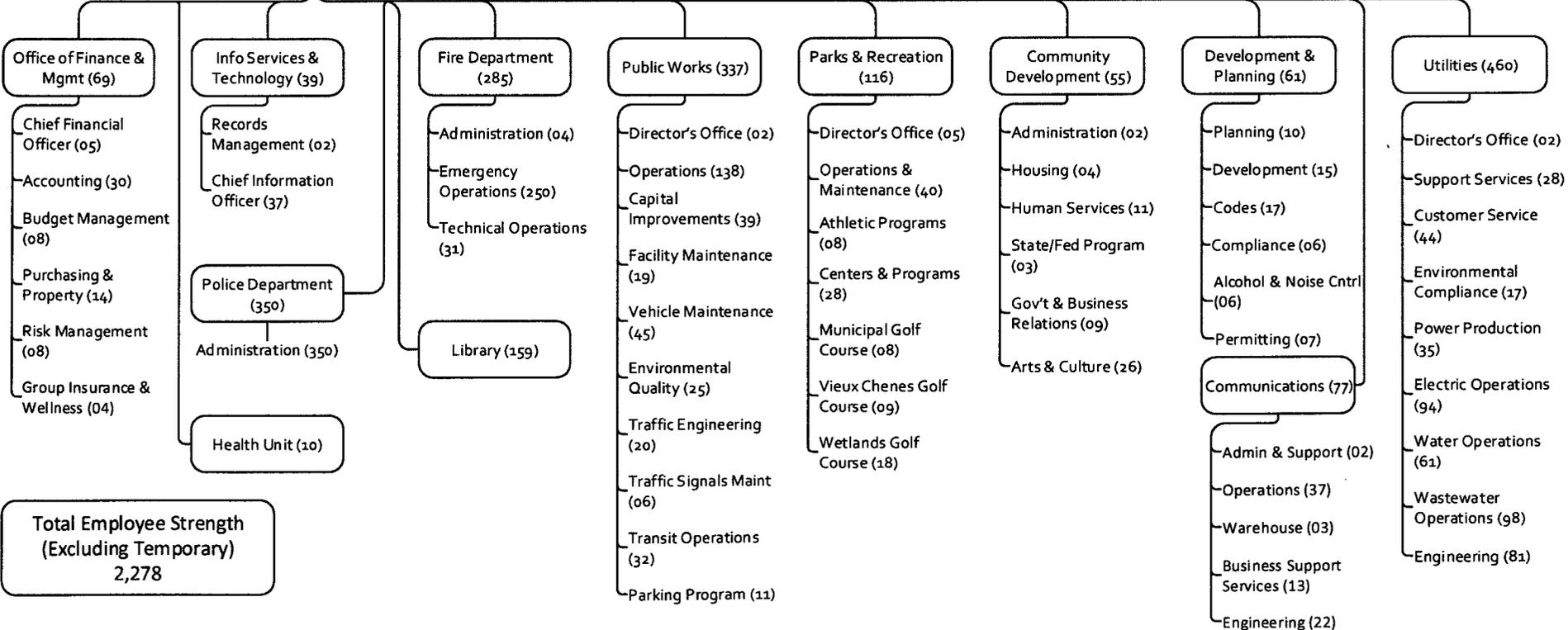
**Citizens of the Parish & City of Lafayette**



- Administration (03)
- Small Bus Support Svc (01)
- International Trade (05)
- Animal Shelter & Care Center (22)
- Juvenile Detention (35)
- Human Resources (10)
- 311 C/P Comm Srvs (06)

- Justices of the Peace & Constables (18)
- City Court (38)
- City Marshal (24)
- District Court (22)
- District Attorney (13)

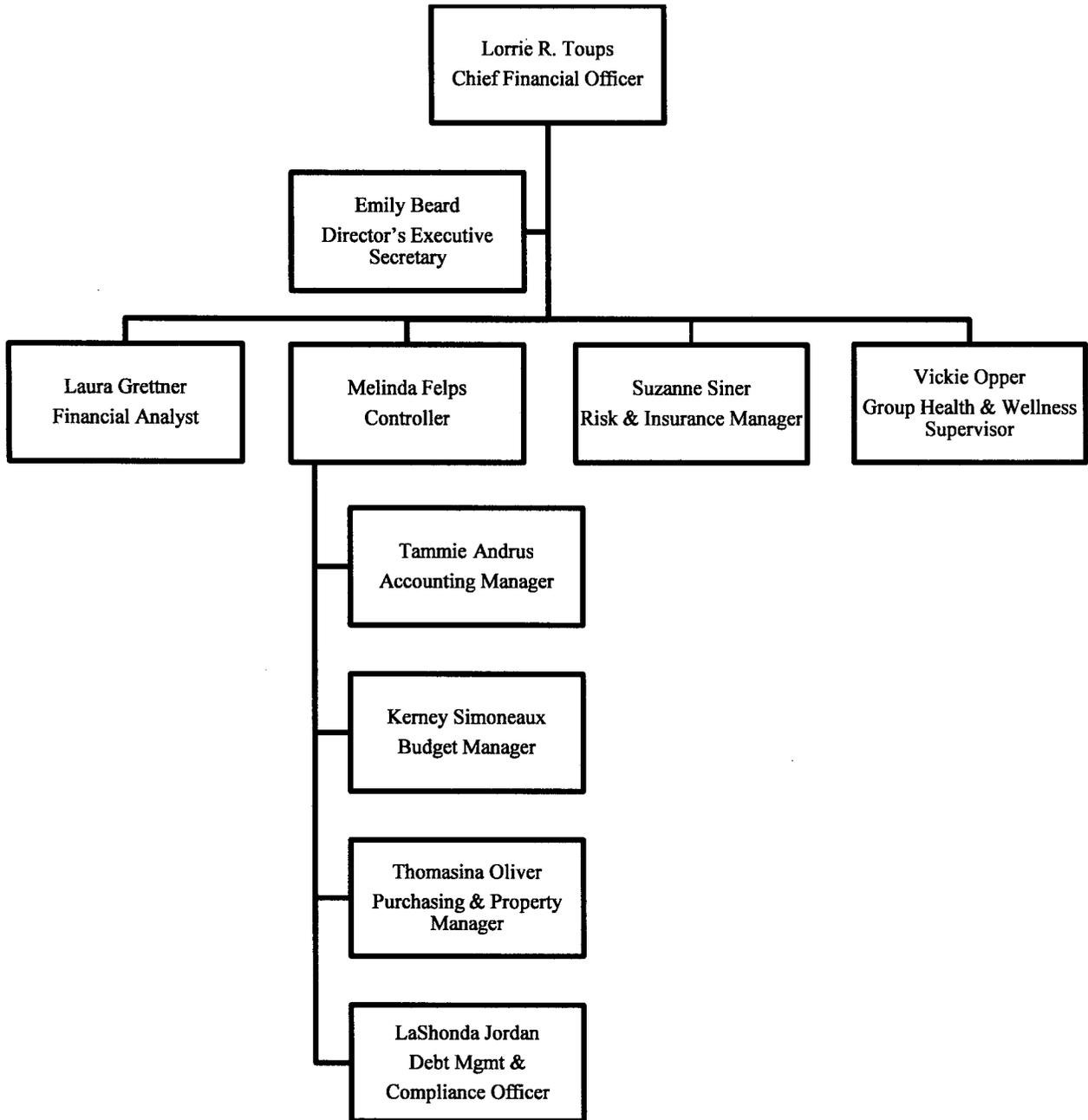
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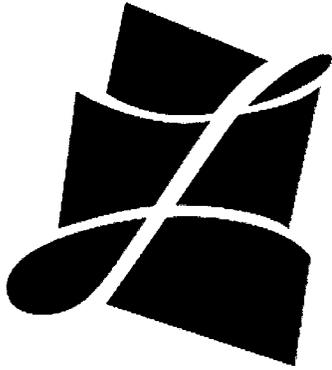


**Total Employee Strength (Excluding Temporary) 2,278**

Lafayette City-Parish Consolidated Government

Office of Finance and Management





Lafayette  
CONSOLIDATED GOVERNMENT

## **Financial Section**

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Victor R. Slaven, CPA\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
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\* A Professional Accounting Corporation

WWW.KCSRCPAS.COM

## INDEPENDENT AUDITOR'S REPORT

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2019, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements, as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 89.70% and 95.90%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District is based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedule, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions on pages 4 through 15 and 99 through 102, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The introductory, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The governmental funds, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied by us and other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion and the opinion of other auditors, the governmental funds, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The prior year comparative information on the governmental funds and nonmajor enterprise funds combining statements has been derived from the Government's 2018 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

The introductory section, budgetary comparison schedules, governmental fund schedules of revenues, expenditures, and changes in fund balances – budget to actual, schedules of expenditures compared to capital budget, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2020, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 24, 2020

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis  
October 31, 2019

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2019. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

**Financial Highlights**

- The assets and deferred outflows of LCG exceeded its liabilities and deferred inflows by \$1,085.3 (net position).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$37.4, or 34.6% of total General Fund expenditures and other financing uses. Ending Fund Balance for the General Fund notes an increase of \$4.9 or 9.5% over 2018.
- At the end of the current fiscal year, LCG's governmental funds reported combined ending fund balance of \$293.8, an increase of \$28.9 compared to the fiscal year 2018. Of this amount \$369 thousand is non-spendable and \$293.4 is spendable. Of the total spendable fund balance, \$37.4 is unassigned and is available for spending at the Government's discretion.
- LCG issued City Public Improvement Sales Tax Refunding Bonds during the fiscal year which resulted in a debt service reduction of \$4.6 and an economic gain of \$3.1.
- The bond ratings for the Lafayette Utilities System Bonds were upgraded by Moody's Investors, while Standard & Poor's confirmed the bonds' current ratings.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements which have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

The *statement of net position* presents information on all of LCG's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

The *statement of activities* presents information showing how the Government's net position changed during the fiscal year. Changes in net position are recorded when the underlying event giving rise to the change occurs regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities).

Governmental activities include general government, public safety, public works, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, fiber optics utilities funds, along with LCG's solid waste collection, environmental services, and CNG service station funds are reported here.

### Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds although non-major funds are also presented in aggregate and further detailed in the supplementary statements.

LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds since they are not reported in the government-wide financial statements.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LCG has presented the General Fund and the Sales Tax Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

**Proprietary Funds** encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

**Fiduciary Funds** are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. With the exception of agency funds, the accounting for fiduciary funds is much like that used for the proprietary funds.

**Notes to the Basic Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

**Other Supplementary Information** – In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Uniform Guidance, Auditor's reports, findings and schedules and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

**Government-Wide Financial Statement Analysis**

The following schedule reflects the condensed Statement of Net Position for October 31, 2019, with comparative figures for 2018:

Condensed Statement of Net Position (in millions)  
Year-Ended October 31, 2019 and 2018

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
<b>Assets:</b>						
Current and other assets	\$342.1	\$308.9	\$ 92.4	\$ 87.9	\$ 434.5	\$ 396.8
Restricted assets	-	-	240.6	159.2	240.6	159.2
Capital assets	608.5	602.6	764.8	768.5	1,373.3	1,371.1
Total assets	<u>950.6</u>	<u>911.5</u>	<u>1,097.8</u>	<u>1,015.6</u>	<u>2,048.4</u>	<u>1,927.1</u>
Deferred Outflows of Resources	<u>49.5</u>	<u>38.7</u>	<u>29.6</u>	<u>28.6</u>	<u>79.1</u>	<u>67.3</u>
<b>Liabilities:</b>						
Current liabilities	17.6	14.8	22.9	19.0	40.5	33.8
Long-term liabilities	<u>490.2</u>	<u>454.9</u>	<u>498.5</u>	<u>447.2</u>	<u>988.7</u>	<u>902.1</u>
Total liabilities	<u>507.8</u>	<u>469.7</u>	<u>521.4</u>	<u>466.2</u>	<u>1,029.2</u>	<u>935.9</u>
Deferred Inflows of Resources	<u>11.0</u>	<u>17.8</u>	<u>2.0</u>	<u>6.0</u>	<u>13.0</u>	<u>23.8</u>
<b>Net Position:</b>						
Net Investment in Capital Assets	372.3	362.3	399.9	377.6	772.2	739.9
Restricted	219.9	208.9	154.3	144.1	374.2	353.0
Unrestricted	<u>(110.9)</u>	<u>(108.5)</u>	<u>49.8</u>	<u>50.3</u>	<u>(61.1)</u>	<u>(58.2)</u>
Total net position	<u>\$481.3</u>	<u>\$462.7</u>	<u>\$ 604.0</u>	<u>\$ 572.0</u>	<u>\$1,085.3</u>	<u>\$1,034.7</u>

For the year-ended October 31, 2019, total assets and deferred outflows exceeded liabilities and deferred inflows by \$1,085.3. The largest portion of LCG's net position, \$772.2 (71.2%) represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources as capital assets cannot be used to liquidate liabilities. Of the total net position, \$374.2 represents resources that are subject to external restrictions on how they may be used.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

The deficit of \$110.9 in unrestricted net position in governmental activities is primarily the result of long-term liabilities such as the net pension liability required under GASB 68, the accounting for non-pension related benefits under GASB 75, and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$49.8 at year end.

The following schedule provides a summary of the changes to LCG's net position for the year ended October 31, 2019, with comparative figures for 2018:

Condensed Statement of Changes in Net Position (in millions)  
For the Years Ended October 31, 2019 and 2018

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
<b>Revenues:</b>						
Program revenue -						
Fees, fines, and charges for services	\$ 24.4	\$ 23.8	\$334.9	\$338.5	\$ 359.3	\$ 362.3
Operating grants and contributions	15.2	13.8	1.0	-	16.2	13.8
Capital grants and contributions	1.7	0.3	-	0.3	1.7	0.6
General revenues -						
Sales taxes	88.1	85.7	-	-	88.1	85.7
Property taxes	89.0	88.0	-	-	89.0	88.0
Other	23.9	17.7	7.3	4.5	31.2	22.2
Total revenues	<u>242.3</u>	<u>229.3</u>	<u>343.2</u>	<u>343.3</u>	<u>585.5</u>	<u>572.6</u>
<b>Expenses:</b>						
General government	54.6	44.5	-	-	54.6	44.5
Public safety	80.0	81.0	-	-	80.0	81.0
Public Works	41.4	33.6	-	-	41.4	33.6
Urban & economic redevelopment	8.0	4.5	-	-	8.0	4.5
Culture and recreation	33.4	32.7	-	-	33.4	32.7
Health , welfare & economic opportun	1.2	1.5	-	-	1.2	1.5
Unallocated depreciation	19.3	18.8	-	-	19.3	18.8
Combined utilities system	-	-	190.5	197.4	190.5	197.4
Communications system	-	-	34.9	33.5	34.9	33.5
Coal-fired electric plant	-	-	43.9	46.3	43.9	46.3
Solid waste collection	-	-	15.9	15.2	15.9	15.2
CNG Station	-	-	0.2	0.2	0.2	0.2
Interest on long-term debt	11.6	12.5	-	-	11.6	12.5
Total expenses	<u>249.5</u>	<u>229.1</u>	<u>285.4</u>	<u>292.6</u>	<u>534.9</u>	<u>521.7</u>
<b>Increase (decrease) in net position</b>						
before transfers	(7.2)	0.2	57.8	50.7	50.6	50.9
Transfers	25.8	24.0	(25.8)	(24.0)	-	-
Changes in net position	18.6	24.2	32.0	26.7	50.6	50.9
Net position, November 1	462.7	438.5	572.0	545.3	1,034.7	983.8
Net position, October 31	<u>\$481.3</u>	<u>\$462.7</u>	<u>\$604.0</u>	<u>\$572.0</u>	<u>\$ 1,085.3</u>	<u>\$ 1,034.7</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

LCG's total revenues were \$585.5 and the total cost of all programs and services was \$534.9 resulting in an increase in net position of \$50.6. General revenues represented 35.6% of LCG's total revenue while program revenues provided 64.4% of total revenues. Business-type activity expenses totaled \$285.4 or 53.4% of the governments total expenses.

*Governmental Activities* net position increased \$18.6 in 2019 compared to \$24.2 in the prior year. The cost of all governmental activities this year was \$249.5 and represented an 8.9% increase over 2018 expenses. LCG's largest program in governmental activities is public safety, with \$80 of resources applied thereto. Following that is general government, public works, and culture and recreation.

Some factors affecting the change in net position for *Governmental Activities* were:

An increase of \$6.2 in other revenues due predominately to increased earnings on investments

An increase in Sales Taxes of \$2.4

An increase of \$1.0 in Property Taxes

An increase of 2.8 in Operating and Capital grants

An increase of \$10.1 in general government due predominately to increased pension costs and jail expenses

An increase of \$7.8 in public works due to increases for Storm Water diversion and pension costs.

An increase of \$3.5 in urban and economic development

A decrease of \$2.2 in other expenses such as Public Safety, and interest on long-term debt

*Business-Type Activities* net position increased by \$32 in the current fiscal year compared to \$26.7 in the prior year. Charges for services make up 97.6% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. Charges for services decreased \$3.6 in the current fiscal year due predominately fluctuations in the fuel adjustment charge for electric services. Communications System (LUSFiber) operating revenues increased by \$2.6 due to the additional customers served during 2019.

### **Financial Analysis of Governmental Funds**

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service funds are used to account for financial activity related to the government's general bonded indebtedness as well as other long-term obligations. Capital Projects funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions and the operating activities of those projects.

Total revenues increased \$13.0 or 5.2% when compared to the prior fiscal year revenues. Sales and use taxes and Property Tax revenues noted increases of 3% and 1.2%, respectively from 2018 to 2019. Federal Grant revenue increased \$3.4 (45.5%). Investment Earnings increased \$3.6 over the prior year attributable to an increase in both short and long-term investment interest rates from an average rate of return (fair value basis) of 1.84% in 2018 to an average of 2.52% in 2019.

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$293.8, an increase of \$28.9 in comparison with the prior year. This increase is the result of increases in restricted fund balance for expected and planned capital outlay and fund balance assigned for subsequent year's expenses. Less than 1% of governmental funds' fund balance is not spendable. The remaining 99.9% or \$293.4 is spendable. This represents \$215.2 restricted in use, \$40.8 assigned and \$37.4 unassigned.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year-end was \$56.2, an increase of \$4.9 from the previous year. The total spendable General Fund balance for fiscal year 2019 is \$56.2 which represents \$18.8 in assigned and \$37.4 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund had an increase of \$11.4 in 2019 primarily due to an increase in amounts assigned for subsequent year's expenses.

**General Fund Budgetary Highlights**

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$2.6 increase in appropriations. This increase can be summarized by the following:

- General Government increased \$291 thousand which is attributable to an increase in appropriations due to unanticipated minimal increases in normal operating expenses.
- Public Safety appropriations increased \$2.3 which is attributable increases in appropriations for an increase in uninsured losses.

Final budgeted appropriations for the General Fund were \$100.5 while actual expenditures were \$95.4, creating a positive variance of \$5.1. Significant variances are as follows:

- General government had a positive variance of \$2.4 primarily due to reductions in operating expenses such as personnel salaries and related costs, contractual and professional services, and incomplete projects.
- Public Works had a positive variance of \$583 thousand due to reductions in general operating costs and incomplete projects.
- Public Safety had a positive variance of \$2.1 due to the reduction of personnel salaries, transportation costs, reductions in telephone and utilities charges as well as other operating expenses.
- Culture and Recreation had a positive variance of \$18.9 thousand due to the reduction of operating expenses such as personnel salaries and related costs, and equipment purchases not finalized.
- Miscellaneous departmental operations make up the remainder of the unexpended appropriations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

**Financial Analysis of Proprietary Funds**

*Proprietary Funds:* Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund, and the CNG Service Station Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type activities. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net position of \$603.5, an increase of \$32.8 or 5.7% in comparison with the prior year. The majority of the increase in ending net position is a reduction of \$9.1 in operating expense and an increase of \$3 in overall investment earnings from 2018 to 2019. Other changes that attributed to the increase in net position relate to normal revenue and expense fluctuations seen from year to year.

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 7.

**Capital Asset and Debt Administration**

**Capital Assets:** LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2019 amounts to \$1,373.3 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was negligible.

Capital Assets (Net of Depreciation)  
(in millions)  
October 31, 2019 and 2018

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 44.6	\$ 44.9	\$ 24.9	\$ 25.0	\$ 69.5	\$ 69.9
Land improvements	6.1	6.4	-	-	6.1	6.4
Buildings and improvements	99.6	96.9	0.1	0.1	99.7	97.0
Equipment	37.3	36.1	10.7	11.6	48.0	47.7
Infrastructure	381.4	380.1	-	-	381.4	380.1
Utility plant and equipment	-	-	625.4	637.2	625.4	637.2
Fiber Optics	-	-	75.6	75.9	75.6	75.9
Construction in progress	39.5	38.2	28.1	18.7	67.6	56.9
Total	<u>\$608.5</u>	<u>\$602.6</u>	<u>\$764.8</u>	<u>\$768.5</u>	<u>\$1,373.3</u>	<u>\$ 1,371.1</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

Major capital asset events during the current fiscal year included the following:

- Continued or initiated construction of several major road improvement projects, including Kaliste Saloom Road Widening PH 111-A and B, the Roundabout-Girard Park Dr. at Hospital Dr., Rural and Urban Overlay projects, Urban Street Reconstruction Project, Dulles Drive Widening, and Frem Boustany Dr. extension.
- Continued or initiated construction of drainage projects such as Coulee Ille Des Cannes Drainage improvements from Fenetre to Old Spanish Trail, various drainage initiative phases, and the Sunbeam Coulee Ph 11-A project.
- Continued or initiated construction of building improvement projects such as the new Animal Shelter and Care Center, recreation center improvements, and the Lafayette Police Department Defensive Tactics Training Center.
- Completed various street, bridge, and drainage projects including Daigle St. Hard Surfacing, Denbo/Decal Street Extension, intersection improvements at multiple locations, Stone Ave. right turn lane, Polly Lane extension phase I, Urban and Rural Overlay and Micro-surfacing projects, Elias G Road Bridge replacement, Facile Road Bridge replacement, Lebesque Road Bridge replacement, Gazette Road Bridge replacement, W. Congress Street Bridge replacement, several phases of the Drainage Initiative Project, Vermilion River Later #4 drainage improvements, and the Wills Drive Outfall.
- Completion of various building improvements including the West Regional Library, and the demolition of the old Planetarium.
- Completed various Parks & Recreation improvements such as Beaulieu Dog Park, Chargois Park walking paths, Girard Park drainage and walking track repairs, and the Acadiana Park walking path and footbridge replacement.
- Completed relay upgrades at Doc Bonin Switchyard, St. George Substation, Guilbeau Substation, Perard Substation, and the Warehouse Substation.
- Completed construction on Ambassador Caffery Parkway water and sewer line extensions, and the Acadiana Park sanitary sewer pump station upgrade and replacement.
- Completed the South Sewer Treatment Plant sludge dewatering project.
- Continued equipment and service installations of new telecommunications customers.
- Continued construction of fiber infrastructure into additional subdivisions in Lafayette and the surrounding municipalities within the Parish
- Continued network equipment upgrade to FTTx network with the availability to provide 10Gb/s to residents.

Additional information on LCG's capital assets can be found in Note 8 of this report.

**Long-Term Debt:** At the end of the current fiscal year, LCG had total bonded debt outstanding of \$736.2. Of this amount, \$47 is comprised of debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

Summary of Outstanding Debt at Year-End (in millions)  
October 31, 2019 and 2018

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Claims payable	\$ 13.6	\$ 12.5	\$ -	\$ -	\$ 13.6	\$ 12.5
Compensated absences	17.0	16.9	7.6	7.8	24.6	24.7
Parish G.O. Bonds	47.0	51.6	-	-	47.0	51.6
City sales tax revenue bonds	216.6	202.5	-	-	216.6	202.5
City certificates	3.3	3.7	-	-	3.3	3.7
Taxable refunding bonds	26.4	28.8	-	-	26.4	28.8
Utilities revenue bonds	-	-	260.1	207.5	260.1	207.5
Communications System revenue bonds	-	-	99.3	105.0	99.3	105.0
Lafayette Public Power Authority revenue bonds	-	-	83.5	87.6	83.5	87.6
Total	<u>\$323.9</u>	<u>\$316.0</u>	<u>\$450.5</u>	<u>\$407.9</u>	<u>\$774.4</u>	<u>\$723.9</u>

Lafayette Consolidated Government's total debt increased during the year by \$50.5 predominately due to the issuance of \$58.1 in Series 2019 Utilities Revenue Bonds. Additionally, the Government issued Public Improvement Sales Tax Refunding Bonds, Series 2018A and Series 2018B, which resulted in a debt savings of \$2.1 and \$2.5, respectively. For more information about Long-term Liabilities, see Note 15.

Standard & Poor's (S & P), Moody's and Fitch's underlying rating for LCG's obligations during fiscal year 2019 were as follows:

	Underlying Ratings		
	Moody's	S&P	Fitch
City of Lafayette Sales Tax Revenue Bonds - 1961 and 1985 Taxes	Aa3	AA	AA
Lafayette Parish General Obligation Bonds	Aa2	AA	-
City of Lafayette Utilities System Revenue Bonds	A1	AA-	-
Lafayette Public Power Authority Revenue Bonds	A1	AA-	-
City of Lafayette Utilities Communications System Revenue Bonds	A2	A+	-

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

Computation of the legal debt margin (in whole dollars) for general obligation bonds is as follows:

**Governing Authority: City of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2018 tax roll (FY 2019) \$1,572,295,611

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 157,229,561

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 550,303,464

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

**Governing Authority: Parish of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2018 tax roll (FY 2019) \$2,286,166,528

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 228,616,653

Debt outstanding \$ 49,960,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation including homestead exemption property and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

**Economic Factors and Next Year's Budget**

Many factors were considered when preparing the fiscal year 2020 budget. The status of the Lafayette economy was assessed as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate at fiscal year-end 2019 was 4.6%. This compares to a rate of 4.7% for the State of Louisiana and 3.3% for the United States. Per capita income has remained steady the past three years and notes per capita income of \$50,273 at the end of 2019.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 29.7% of revenues. Over the last three fiscal years (2015-2018) a slowing and flattening of sales tax revenue has been seen in both the City and Parish sales tax. In FY 2018, the change in sales tax revenue was less than 1%. In FY 2019, the City and Parish sales tax revenues combined noted a slight increase of \$1.1. The FY 2019 budget was prepared very conservatively based on historical trends and annualized actual collections in sales tax.

In the FY 2020 budget, appropriations in the City General Fund totaled \$112.7 which represents an increase of 6.1% from FY 2019. Amounts appropriated in the FY 2020 Parish General Fund budget totaled \$12.9 and represents a 4.2% decrease over FY 2019. In order to maintain a working fund balance for the Parish General Fund, wholesale reductions were made. LCG diligently monitors revenue trends and is researching potential new revenue sources and solutions to continue to provide both for state mandated expenses and services to the citizens of the Parish.

Another major revenue source to the General Fund is the Utilities System's payment in-lieu-of-tax (ILOT) which makes up 22.9% of the General Fund's revenues. The ILOT for fiscal year 2019 was \$25.9.

In order to maintain financial flexibility, conserve a sufficient fund balance, and allow for the controlled use of excess fund balance, the LCG administration adopted as part of its budgetary strategy a City fund balance policy whereby a minimum maintenance level was set at 20% of annual expenditures. For FY 2020, LCG adopted a City

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2019

General Fund budget with a budgeted fund balance of \$34.2, which exceeds the administration's policy. The 2020 budgeted ending fund balance for the Parish General Fund is \$115 thousand.

At the time of this report, the State of Louisiana was under a declared Public Health emergency and general stay-at home order due to the COVID-19 pandemic. Lafayette Consolidated Government is closely monitoring its operations and any adverse economic impact the Government may experience due to the emergency. The full extent of the effect that the pandemic may have on local government is not yet known. As LCG enters its fiscal year 2021 budget preparation process (slated to begin May 2020), continued review of the budget will be done and further budgetary cuts and savings initiatives will be applied as appropriate.

**Request for Information**

This financial report is designed to provide a general overview of the finances of Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana 70502.



Lafayette  
CONSOLIDATED GOVERNMENT

**Government-Wide  
Financial Statements**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Net Position  
October 31, 2019

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 55,655,247	\$ 10,980,967	\$ 66,636,214	\$ 68,773,721
Investments	260,083,816	28,287,382	288,371,198	16,616,576
Receivables, net	6,827,578	28,991,462	35,819,040	11,706,609
Internal balances	339,933	(339,933)	-	-
Due from primary government/component unit	37,146	-	37,146	17,014
Due from other governmental agencies	18,178,962	2,425,236	20,604,198	10,596,213
Inventories, net	616,627	21,103,440	21,720,067	191,554
Prepaid items	357,965	948,171	1,306,136	542,758
Other assets	-	-	-	2,064,631
Restricted assets:				
Cash and interest-bearing deposits	-	21,576,730	21,576,730	41,380,740
Investments	-	217,131,810	217,131,810	-
Receivables	-	511,719	511,719	-
Unamortized start-up costs	-	1,339,490	1,339,490	-
Net pension asset	-	-	-	168,054
Capital assets:				
Non-depreciable	84,061,745	53,065,926	137,127,671	48,005,332
Depreciable, net	524,432,800	711,781,149	1,236,213,949	113,256,087
Total assets	<u>950,591,819</u>	<u>1,097,803,549</u>	<u>2,048,395,368</u>	<u>313,319,289</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred loss on bond refunding	9,658,281	15,515,232	25,173,513	7,219
Other postemployment benefits	4,804,157	1,184,569	5,988,726	29,515
Pensions	35,095,188	12,900,323	47,995,511	1,984,655
Total deferred outflows of resources	<u>49,557,626</u>	<u>29,600,124</u>	<u>79,157,750</u>	<u>2,021,389</u>
<b>LIABILITIES</b>				
Accounts and other payables	16,987,929	13,382,675	30,370,604	9,447,660
Due to primary government/component unit	17,014	-	17,014	37,146
Due to other governmental agencies	116,280	-	116,280	9,203
Unearned revenue	417,494	17,292	434,786	1,686,461
Customer deposits	-	9,459,984	9,459,984	357,389
Long-term liabilities:				
Portion due or payable within one year	36,860,675	2,270,313	39,130,988	1,012,664
Portion due or payable after one year	287,016,401	448,190,947	735,207,348	10,679,224
Other postemployment benefits	29,758,380	7,341,176	37,099,556	138,971
Net pension liability	136,595,877	40,724,965	177,320,842	6,110,040
Total liabilities	<u>507,770,050</u>	<u>521,387,352</u>	<u>1,029,157,402</u>	<u>29,478,758</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	-	-	-	2,532,791
Other postemployment benefits	2,207,843	573,418	2,781,261	9,070
Pensions	8,830,948	1,410,133	10,241,081	1,810,885
Total deferred inflows of resources	<u>11,038,791</u>	<u>1,983,551</u>	<u>13,022,342</u>	<u>4,352,746</u>
<b>NET POSITION</b>				
Net investment in capital assets	372,326,517	399,869,614	772,196,131	155,701,427
Restricted for (Note 21):				
Capital projects	132,280,286	-	132,280,286	41,715,212
Debt service	34,681,749	154,329,428	189,011,177	2,598,542
External legal constraints/programs	53,000,504	-	53,000,504	619,479
Unrestricted (deficit)	(110,948,452)	49,833,728	(61,114,724)	80,874,514
Total net position	<u>\$ 481,340,604</u>	<u>\$ 604,032,770</u>	<u>\$ 1,085,373,374</u>	<u>\$ 281,509,174</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Activities  
For the Year Ended October 31, 2019

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
<b>Primary government:</b>								
<b>Governmental activities -</b>								
General government	\$ 54,612,370	\$ 12,990,778	\$ 713,900	\$ -	\$ (40,907,692)	\$ -	\$ (40,907,692)	\$ -
Public safety	79,981,213	3,062,758	3,896,710	4,667	(73,017,078)	-	(73,017,078)	-
Public works	41,384,710	1,478,242	3,873,210	1,553,580	(34,479,678)	-	(34,479,678)	-
Urban redevelopment and housing	2,007,376	-	1,895,693	-	(111,683)	-	(111,683)	-
Culture and recreation	33,454,440	6,838,621	-	117,361	(26,498,458)	-	(26,498,458)	-
Health and welfare	1,168,797	-	-	-	(1,168,797)	-	(1,168,797)	-
Economic opportunity	435,079	-	294,049	-	(141,030)	-	(141,030)	-
Economic development and assistance	5,611,018	-	4,300,830	-	(1,310,188)	-	(1,310,188)	-
Unallocated depreciation	19,292,333	-	-	-	(19,292,333)	-	(19,292,333)	-
Interest on long-term debt	11,627,889	-	288,532	-	(11,339,357)	-	(11,339,357)	-
<b>Total governmental activities</b>	<b>249,575,225</b>	<b>24,370,399</b>	<b>15,262,924</b>	<b>1,675,608</b>	<b>(208,266,294)</b>	<b>-</b>	<b>(208,266,294)</b>	<b>-</b>
<b>Business-type activities -</b>								
Electric	142,521,646	178,007,655	1,031,268	8,670	-	36,525,947	36,525,947	-
Water	20,451,824	20,580,991	-	-	-	129,167	129,167	-
Sewer	27,508,516	30,911,782	-	-	-	3,403,266	3,403,266	-
Communications system	34,905,438	41,399,834	27,357	-	-	6,521,753	6,521,753	-
Coal-fired electric plant	43,877,074	47,202,751	-	-	-	3,325,677	3,325,677	-
Solid waste collection services	15,865,820	16,477,435	-	-	-	611,615	611,615	-
CNG Service Station	235,742	366,025	-	-	-	130,283	130,283	-
<b>Total business-type activities</b>	<b>285,366,060</b>	<b>334,946,473</b>	<b>1,058,625</b>	<b>8,670</b>	<b>-</b>	<b>50,647,708</b>	<b>50,647,708</b>	<b>-</b>
<b>Total primary government</b>	<b>\$534,941,285</b>	<b>\$359,316,872</b>	<b>\$16,321,549</b>	<b>\$1,684,278</b>	<b>(208,266,294)</b>	<b>50,647,708</b>	<b>(157,618,586)</b>	<b>-</b>
<b>Component units</b>								
Cajundome Commission	\$ 11,947,731	\$ 8,005,833	\$ 376,382	\$ 99,999	-	-	-	(3,465,517)
Lafayette Regional Airport	15,110,428	11,005,207	108,910	15,209,748	-	-	-	11,213,437
Lafayette Public Trust Financing Authority	885,134	113,420	-	-	-	-	-	(771,714)
Nonmajor component units	18,426,636	12,693,162	3,913,419	95,706	-	-	-	(1,724,349)
<b>Total component units</b>	<b>\$ 46,369,929</b>	<b>\$ 31,817,622</b>	<b>\$ 4,398,711</b>	<b>\$ 15,405,453</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,251,857</b>
<b>General revenues:</b>								
<b>Taxes -</b>								
Property	-	-	-	-	89,061,132	-	89,061,132	5,939,049
Sales	-	-	-	-	88,067,926	-	88,067,926	174,277
Occupational licenses	-	-	-	-	3,165,151	-	3,165,151	-
Insurance premium	-	-	-	-	936,602	-	936,602	-
Franchise fees	-	-	-	-	2,629,787	-	2,629,787	-
Interest and penalties - delinquent taxes	-	-	-	-	167,121	-	167,121	-
Other	-	-	-	-	95,806	-	95,806	2,816,536
<b>Grants and contributions not restricted</b>								
to specific programs	-	-	-	-	1,852,391	-	1,852,391	47,327
Non-employer pension contributions	-	-	-	-	2,938,914	641,398	3,580,312	35,672
Investment earnings	-	-	-	-	8,265,250	6,586,657	14,851,907	2,607,692
Gain on sale/disposal of capital assets	-	-	-	-	1,458,922	74,636	1,533,558	21,292
Miscellaneous	-	-	-	-	2,435,341	-	2,435,341	774,689
Transfers	-	-	-	-	25,851,002	(25,851,002)	-	-
<b>Total general revenues and transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>226,925,345</b>	<b>(18,548,311)</b>	<b>208,377,034</b>	<b>12,416,534</b>
<b>Changes in net position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,659,051</b>	<b>32,099,397</b>	<b>50,758,448</b>	<b>17,668,391</b>
<b>Net position, beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>462,681,553</b>	<b>571,933,373</b>	<b>1,034,614,926</b>	<b>263,840,783</b>
<b>Net position, ending</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$481,340,604</b>	<b>\$604,032,770</b>	<b>\$1,085,373,374</b>	<b>\$281,509,174</b>

The accompanying notes are an integral part of the basic financial statements.

# **Fund Financial Statements**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Balance Sheet - Governmental Funds

October 31, 2019

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 11,952,939	\$ 11,298,408	\$ 29,508,526	\$ 52,759,873
Investments	42,137,119	50,254,617	147,888,006	240,279,742
Accounts receivable, net	1,653,875	-	580,402	2,234,277
Loans receivable	-	-	3,080,055	3,080,055
Allowance for uncollectible loans	-	-	(184,935)	(184,935)
Assessments receivable	-	-	34,564	34,564
Accrued interest receivable	172,931	206,244	577,583	956,758
Due from other funds	5,484,533	7,334,950	4,591,840	17,411,323
Due from component units	37,146	-	-	37,146
Due from other governmental agencies	749,588	-	10,016,681	10,766,269
Inventories, at cost	-	186,189	27,884	214,073
Prepaid items	6,392	-	148,980	155,372
Total assets	<u>\$ 62,194,523</u>	<u>\$ 69,280,408</u>	<u>\$ 196,269,586</u>	<u>\$ 327,744,517</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ 1,411,263	\$ 1,411,263
Accounts payable	688,382	1,198,609	3,300,994	5,187,985
Accrued salaries and benefits	4,107,718	77,493	842,513	5,027,724
Contracts payable	-	-	2,026,910	2,026,910
Retainage payable	-	361,593	1,917,151	2,278,744
Other payables	610,929	-	191,699	802,628
Due to other funds	565,967	780,071	15,313,064	16,659,102
Due to component units	17,014	-	-	17,014
Due to other governmental agencies	-	-	116,280	116,280
Unearned revenue	2,561	1,953	409,712	414,226
Total liabilities	<u>5,992,571</u>	<u>2,419,719</u>	<u>25,529,586</u>	<u>33,941,876</u>
<b>Fund balances:</b>				
<b>Nonspendable -</b>				
Inventories	-	186,189	27,884	214,073
Prepaid items	6,392	-	148,980	155,372
<b>Restricted -</b>				
Capital expenditures	-	45,064,209	76,687,031	121,751,240
Debt service	-	-	33,576,863	33,576,863
Operations and maintenance	-	-	56,287,521	56,287,521
Purpose of grantors and donors	-	-	3,604,960	3,604,960
<b>Assigned -</b>				
Subsequent year's expenditures	18,794,764	21,610,291	414,321	40,819,376
Unassigned	<u>37,400,796</u>	<u>-</u>	<u>(7,560)</u>	<u>37,393,236</u>
Total fund balances	<u>56,201,952</u>	<u>66,860,689</u>	<u>170,740,000</u>	<u>293,802,641</u>
Total liabilities and fund balances	<u>\$ 62,194,523</u>	<u>\$ 69,280,408</u>	<u>\$ 196,269,586</u>	<u>\$ 327,744,517</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
October 31, 2019

Total fund balances for governmental funds at October 31, 2019	\$ 293,802,641
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of the following:	
Land	\$ 44,569,822
Construction in progress	39,491,923
Land improvements, net of \$2,687,190 accumulated depreciation	6,128,006
Buildings and improvements, net of \$103,724,521 accumulated depreciation	99,521,185
Vehicles, net of \$43,750,518 accumulated depreciation	20,892,339
Movables, net of \$28,644,144 accumulated depreciation	16,135,868
Infrastructure, net of \$382,221,071 accumulated depreciation	<u>381,382,690</u>
	608,121,833
Certain receivables are not available to pay for the current period's expenditures and, therefore, are not reported in the funds	7,362,411
The deferred loss on bond refunding is not an available resource, and therefore, is not reported in the funds	9,658,281
The deferred outflows of expenditures for the OPEB and various pensions are not a use of current resources, and therefore, are not reported in the funds	39,899,345
Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements	(1,122,001)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. These liabilities consist of the following:	
Bonds and certificates of indebtedness payable	(293,235,417)
Compensated absences payable	(16,908,107)
Other postemployment benefits	(29,758,380)
Net pension liability	<u>(136,595,877)</u>
	(476,497,781)
The deferred inflows of contributions for the OPEB and various pensions are not available resources, and therefore, are not reported in in the funds	(11,038,791)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.	<u>11,154,666</u>
Total net position of governmental activities at October 31, 2019	<u>\$ 481,340,604</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds  
For the Year Ended October 31, 2019

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 29,183,421	\$ -	\$ 59,877,711	\$ 89,061,132
Sales and use	33,552,429	28,843,989	25,441,431	87,837,849
Payment in lieu of taxes:				
Utilities system	25,051,002	-	-	25,051,002
Communications system	800,000	-	-	800,000
Other	3,829,316	-	-	3,829,316
Licenses and permits	3,165,151	-	2,722,392	5,887,543
Intergovernmental -				
Federal grants	-	-	10,955,637	10,955,637
State funds:				
Parish transportation funds	-	-	1,585,005	1,585,005
State shared revenue	580,885	-	1,271,506	1,852,391
On-behalf payments	3,136,186	-	-	3,136,186
Other	137,966	-	1,006,377	1,144,343
Charges for services	10,491,351	-	9,053,683	19,545,034
Fines and forfeits	881,109	-	1,221,864	2,102,973
Investment earnings	1,460,071	1,398,518	4,756,956	7,615,545
Miscellaneous	810,353	53,314	1,571,674	2,435,341
Total revenues	<u>113,079,240</u>	<u>30,295,821</u>	<u>119,464,236</u>	<u>262,839,297</u>
<b>Expenditures:</b>				
Current -				
General government	26,124,369	877,209	21,487,543	48,489,121
Public safety	65,269,810	1,241,064	4,069,111	70,579,985
Public works	3,874,519	6,937,179	25,249,639	36,061,337
Urban redevelopment and housing	-	-	1,895,693	1,895,693
Culture and recreation	6,090	1,913,541	26,575,313	28,494,944
Health and welfare	41,827	-	991,777	1,033,604
Economic opportunity	54,407	-	294,049	348,456
Economic development and assistance	-	165,912	4,908,975	5,074,887
Debt service -				
Principal retirement	-	-	21,140,000	21,140,000
Interest and fiscal charges	-	-	11,489,632	11,489,632
Debt issuance costs	-	-	1,054,118	1,054,118
Capital outlay	-	8,745,226	29,442,702	38,187,928
Total expenditures	<u>95,371,022</u>	<u>19,880,131</u>	<u>148,598,552</u>	<u>263,849,705</u>
Excess (deficiency) of revenues over expenditures	<u>17,708,218</u>	<u>10,415,690</u>	<u>(29,134,316)</u>	<u>(1,010,408)</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets	1,400,000	-	-	1,400,000
Issuance of debt	-	-	64,825,000	64,825,000
Premium from issuance of debt	-	-	7,384,537	7,384,537
Payment to escrow agent	-	-	(43,692,114)	(43,692,114)
Transfers in	1,628,046	1,902,369	29,597,076	33,127,491
Transfers out	(15,858,072)	(937,190)	(16,383,709)	(33,178,971)
Total other financing sources (uses)	<u>(12,830,026)</u>	<u>965,179</u>	<u>41,730,790</u>	<u>29,865,943</u>
Net change in fund balances	4,878,192	11,380,869	12,596,474	28,855,535
Fund balances, beginning	<u>51,323,760</u>	<u>55,479,820</u>	<u>158,143,526</u>	<u>264,947,106</u>
Fund balances, ending	<u>\$ 56,201,952</u>	<u>\$ 66,860,689</u>	<u>\$ 170,740,000</u>	<u>\$ 293,802,641</u>

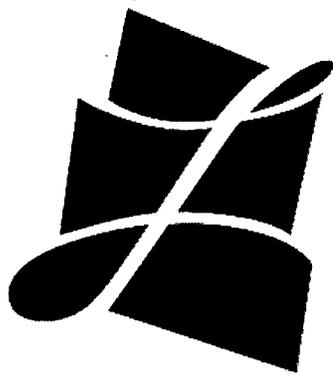
The accompanying notes are an integral part of the basic financial statements.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended October 31, 2019**

Total net changes in fund balances at October 31, 2019 per statement of revenues, expenditures and changes in fund balances		\$28,855,535
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$38,187,928	
Capital assets assigned from the Cajundome Commission	117,361	
Depreciation expense for the year ended October 31, 2019	(31,043,781)	
Loss on sale/disposal of capital assets	<u>(1,280,579)</u>	5,980,929
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds		
Sales taxes	228,848	
Non-employer pension contributions	<u>2,938,914</u>	3,167,762
Repayment of principal of long-term debt is recorded as expenditures in the governmental funds but reduces the liability in the statement of net position. Also governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities over multiple periods.		
Issuance of debt	(64,825,000)	
Payment to escrow agent	43,692,114	
Principal payments	21,140,000	
Original issue premium on debt issued during the fiscal year	(7,384,537)	
Net bond premium, discount amortized	1,846,216	
Loss on refunding amortized	<u>(1,107,340)</u>	(6,638,547)
Expenses reported in the statement of activities are recognized when liabilities are incurred; while expenditures are recognized at the fund level when cash payments are made. The amounts below represent the difference between the expenses incurred at the government-wide level and the current financial resources expended at the fund level.		
Compensated absences	(77,315)	
Interest expense	176,985	
Other postemployment benefits	441,888	
Pension expense	<u>(13,204,174)</u>	(12,662,616)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities		
		<u>(44,012)</u>
Total changes in net position at October 31, 2019 per statement of activities		<u>\$18,659,051</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Net Position - Proprietary Funds  
October 31, 2019

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and interest-bearing deposits	\$ 3,509,557	\$ 2,571,868	\$ 4,131,949	\$ 767,593	\$ 10,980,967	\$ 4,452,878
Investments	6,000,000	-	19,000,000	3,287,382	28,287,382	19,804,074
Accounts receivable, net	25,562,396	1,520,403	37,306	1,857,865	28,977,970	625,583
Accrued interest receivable	-	-	-	13,492	13,492	81,276
Due from other funds	1,249,560	153	-	1,632,157	2,881,870	120,109
Due from other governmental agencies	2,377,031	48,205	-	-	2,425,236	-
Inventories, net	9,170,963	-	11,932,477	-	21,103,440	402,554
Prepaid items	119,020	550,408	278,743	-	948,171	202,593
Total current assets	<u>47,988,527</u>	<u>4,691,037</u>	<u>35,380,475</u>	<u>7,558,489</u>	<u>95,618,528</u>	<u>25,689,067</u>
<b>NONCURRENT ASSETS</b>						
Restricted assets:						
Cash and interest-bearing deposits	16,806,657	4,028,995	741,078	-	21,576,730	-
Investments	196,494,576	2,000,000	18,637,234	-	217,131,810	-
Receivables	435,876	-	75,843	-	511,719	-
Total restricted assets	<u>213,737,109</u>	<u>6,028,995</u>	<u>19,454,155</u>	<u>-</u>	<u>239,220,259</u>	<u>-</u>
<b>CAPITAL ASSETS</b>						
Land	20,485,394	1,093,408	201,964	3,147,688	24,928,454	-
Construction in progress	17,080,210	1,531,671	9,525,591	-	28,137,472	-
Buildings and site improvements, net	-	-	-	95,302	95,302	101,698
Equipment, net	-	-	-	297,451	297,451	271,014
Utility plant and equipment, net	523,755,144	75,575,870	112,057,382	-	711,388,396	-
Total capital assets, net	<u>561,320,748</u>	<u>78,200,949</u>	<u>121,784,937</u>	<u>3,540,441</u>	<u>764,847,075</u>	<u>372,712</u>
<b>OTHER ASSETS</b>						
Notes receivable - interfund loans	25,686,227	-	-	-	25,686,227	-
Unamortized start-up costs	-	1,339,490	-	-	1,339,490	-
Total other assets	<u>25,686,227</u>	<u>1,339,490</u>	<u>-</u>	<u>-</u>	<u>27,025,717</u>	<u>-</u>
Total noncurrent assets	<u>800,744,084</u>	<u>85,569,434</u>	<u>141,239,092</u>	<u>3,540,441</u>	<u>1,031,093,051</u>	<u>372,712</u>
Total assets	<u>848,732,611</u>	<u>90,260,471</u>	<u>176,619,567</u>	<u>11,098,930</u>	<u>1,126,711,579</u>	<u>26,061,779</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred loss on bond refunding	9,962,743	3,699,863	1,852,626	-	15,515,232	-
Other postemployment benefits	1,130,672	40,124	-	13,773	1,184,569	-
Pensions	10,853,727	1,589,242	-	457,354	12,900,323	-
Total deferred outflows of resources	<u>21,947,142</u>	<u>5,329,229</u>	<u>1,852,626</u>	<u>471,127</u>	<u>29,600,124</u>	<u>-</u>

The accompanying notes are an integral part of the basic financial statements.

LIABILITIES	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>CURRENT LIABILITIES (payable from current assets)</b>						
Cash overdraft	-	-	-	-	-	146,241
Accounts payable	3,849,985	808,166	2,271,337	1,145,483	8,074,971	428,971
Accrued liabilities	2,510,675	393,301	-	57,798	2,961,774	56,659
Contracts payable	803,767	308,400	405,497	-	1,517,664	-
Retainage payable	821,647	-	-	6,619	828,266	-
Other payables	-	-	-	-	-	6,025
Unearned revenue	17,292	-	-	-	17,292	3,268
Due to other funds	1,679,368	1,112,010	961,518	112	3,753,008	1,192
Unpaid claims liability	-	-	-	-	-	7,016,441
Compensated absences	2,029,013	185,951	-	55,349	2,270,313	92,783
<b>Total</b>	<b>11,711,747</b>	<b>2,807,828</b>	<b>3,638,352</b>	<b>1,265,361</b>	<b>19,423,288</b>	<b>7,751,580</b>
<b>CURRENT LIABILITIES (payable from restricted assets)</b>						
Customers' deposits	9,351,567	108,417	-	-	9,459,984	-
<b>Total current liabilities</b>	<b>21,063,314</b>	<b>2,916,245</b>	<b>3,638,352</b>	<b>1,265,361</b>	<b>28,883,272</b>	<b>7,751,580</b>
<b>NONCURRENT LIABILITIES</b>						
Revenue bonds payable	260,130,258	99,294,032	83,461,528	-	442,885,818	-
Notes payable - interfund loans	-	25,686,227	-	-	25,686,227	-
Claims payable	-	-	-	-	-	6,624,328
Compensated absences	5,118,493	-	-	186,636	5,305,129	-
Other postemployment benefits	7,005,078	249,430	-	86,668	7,341,176	-
Net pension liability	34,910,517	4,578,555	-	1,235,893	40,724,965	-
<b>Total noncurrent liabilities</b>	<b>307,164,346</b>	<b>129,808,244</b>	<b>83,461,528</b>	<b>1,509,197</b>	<b>521,943,315</b>	<b>6,624,328</b>
<b>Total liabilities</b>	<b>328,227,660</b>	<b>132,724,489</b>	<b>87,099,880</b>	<b>2,774,558</b>	<b>550,826,587</b>	<b>14,375,908</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Other postemployment benefits	550,367	15,065	-	7,986	573,418	-
Pensions	1,196,279	166,821	-	47,033	1,410,133	-
<b>Total deferred inflows of resources</b>	<b>1,746,646</b>	<b>181,886</b>	<b>-</b>	<b>55,019</b>	<b>1,983,551</b>	<b>-</b>
<b>NET POSITION</b>						
Net investment in capital assets	382,083,555	(25,930,417)	40,176,035	3,540,441	399,869,614	372,712
Restricted for:						
Debt service	133,455,220	5,920,578	14,953,630	-	154,329,428	-
Unrestricted (deficit)	25,166,672	(17,306,836)	36,242,648	5,200,039	49,302,523	11,313,159
<b>Total net position (deficit)</b>	<b>\$ 540,705,447</b>	<b>\$ (37,316,675)</b>	<b>\$ 91,372,313</b>	<b>\$ 8,740,480</b>	<b>\$ 603,501,565</b>	<b>\$ 11,685,871</b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Proprietary Funds Statement of Net Position  
to the Statement of Net Position  
October 31, 2019

Total net position - enterprise funds at October 31, 2019	\$ 603,501,565
Total net position reported for business-type activities in the statement of net position is different because:	
The net position and liabilities of certain internal service funds are reported with business-type activities	<u>531,205</u>
Total net position of business-type activities at October 31, 2019	<u>\$ 604,032,770</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds  
For the Year Ended October 31, 2019

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
Operating revenues:						
Charges for services	\$ 224,216,058	\$ 40,196,112	\$ 47,202,751	\$ 16,559,221	\$ 328,174,142	\$ 37,184,349
Miscellaneous	5,284,370	1,203,722	-	284,239	6,772,331	3,038,393
Total operating revenues	<u>229,500,428</u>	<u>41,399,834</u>	<u>47,202,751</u>	<u>16,843,460</u>	<u>334,946,473</u>	<u>40,222,742</u>
Operating expenses:						
Production, collection and cost of services	95,182,077	18,004,157	35,738,035	15,048,894	163,973,163	41,580,716
Distribution and treatment	30,327,322	-	159,402	-	30,486,724	-
Administrative and general	27,330,002	4,508,178	2,793,275	918,160	35,549,615	-
Transfer to City in lieu of taxes	25,051,002	-	-	-	25,051,002	-
Depreciation and amortization	25,731,165	8,004,737	2,314,996	126,415	36,177,313	74,092
Total operating expenses	<u>203,621,568</u>	<u>30,517,072</u>	<u>41,005,708</u>	<u>16,093,469</u>	<u>291,237,817</u>	<u>41,654,808</u>
Operating income (loss)	<u>25,878,860</u>	<u>10,882,762</u>	<u>6,197,043</u>	<u>749,991</u>	<u>43,708,656</u>	<u>(1,432,066)</u>
Nonoperating revenues (expenses):						
Investment earnings	5,095,464	195,720	1,152,068	90,267	6,533,519	703,898
Interest expense	(8,315,204)	(5,140,782)	(2,871,366)	-	(16,327,352)	-
Bond issuance costs	(1,052,697)	-	-	-	(1,052,697)	-
Gain (loss) on disposal of capital assets	(309,767)	688	73,948	-	(235,131)	(85,763)
Federal grant revenue	1,031,268	27,357	-	-	1,058,625	-
Hurricane/flood expenses	(1,315,835)	(28,661)	-	-	(1,344,496)	-
Non-employer pension contributions	549,266	72,479	-	19,653	641,398	-
Other, net	(173,356)	-	-	-	(173,356)	-
Total nonoperating revenues (expenses)	<u>(4,490,861)</u>	<u>(4,873,199)</u>	<u>(1,645,350)</u>	<u>109,920</u>	<u>(10,899,490)</u>	<u>618,135</u>
Income before contributions and transfers	21,387,999	6,009,563	4,551,693	859,911	32,809,166	(813,931)
Capital contributions	8,670	-	-	-	8,670	-
Transfers in	-	-	-	-	-	104,000
Transfers out	(41,288)	(11,232)	-	-	(52,520)	-
Change in net position	21,355,381	5,998,331	4,551,693	859,911	32,765,316	(709,931)
Net position (deficit), beginning	<u>519,350,066</u>	<u>(43,315,006)</u>	<u>86,820,620</u>	<u>7,880,569</u>	<u>570,736,249</u>	<u>12,395,802</u>
Net position (deficit), ending	<u>\$ 540,705,447</u>	<u>\$ (37,316,675)</u>	<u>\$ 91,372,313</u>	<u>\$ 8,740,480</u>	<u>\$ 603,501,565</u>	<u>\$ 11,685,871</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and  
Changes in Fund Net Position of Proprietary Funds  
to the Statement of Activities  
For the Year Ended October 31, 2019

Total net changes in net position at October 31, 2019 per statement of revenues, expenditures and changes in fund net position	\$ 32,765,316
The change in net position reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	<u>(665,919)</u>
Total changes in net position at October 31, 2019 per statement of activities	<u>\$ 32,099,397</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds  
For the Year Ended October 31, 2019

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers	\$ 223,666,645	\$ 39,889,044	\$ 47,202,751	\$ 16,395,213	\$ 327,153,653	\$ 8,138,957
Receipts from insured	-	-	-	-	-	28,872,905
Payments to suppliers for goods and services	(123,372,591)	(19,018,461)	(42,037,771)	(14,467,711)	(198,896,534)	(13,611,826)
Payments to employees and for employee related costs	(25,437,880)	(3,310,815)	(437,879)	(1,365,400)	(30,551,974)	(2,295,631)
Payments for claims	-	-	-	-	-	(24,702,575)
Internal activity - payments to other funds	(25,051,002)	-	-	-	(25,051,002)	-
Other receipts	5,111,014	1,203,722	-	284,239	6,598,975	3,038,393
Net cash provided (used) by operating activities	<u>54,916,186</u>	<u>18,763,490</u>	<u>4,727,101</u>	<u>846,341</u>	<u>79,253,118</u>	<u>(559,777)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Decrease in cash overdraft	-	-	-	-	-	(13,037)
Increase in customer deposits, net of refunds	312,707	40,784	-	-	353,491	-
Interest paid on customer deposits	(5,331)	-	-	-	(5,331)	-
Payments for hurricane/flood expenses	(1,315,835)	(28,661)	-	-	(1,344,496)	-
Transfers in	(41,288)	-	-	-	(41,288)	-
Net cash provided (used) by noncapital financing activities	<u>(1,049,747)</u>	<u>12,123</u>	<u>-</u>	<u>-</u>	<u>(1,037,624)</u>	<u>(13,037)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Proceeds from issuance of bonds	58,065,000	-	-	-	58,065,000	-
Premium on issuance of bonds	10,541,945	-	-	-	10,541,945	-
Principal payments on bonds	(12,370,000)	(4,645,000)	(3,530,000)	-	(20,545,000)	-
Principal received/paid on interfund loan	843,116	(843,116)	-	-	-	-
Grants received	506,630	-	-	-	506,630	-
Interest paid	(10,362,925)	(5,645,444)	(3,386,206)	-	(19,394,575)	-
Bond issuance costs	(1,052,697)	-	-	-	(1,052,697)	-
Purchase and construction of capital assets	(22,540,640)	(8,240,707)	(1,786,815)	(29,084)	(32,597,246)	(67,677)
Net cash provided (used) by capital and related financing activities	<u>23,630,429</u>	<u>(19,374,267)</u>	<u>(8,703,021)</u>	<u>(29,084)</u>	<u>(4,475,943)</u>	<u>(67,677)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest earnings	4,553,697	195,720	1,013,331	75,152	5,837,900	623,591
Sales (purchases) of investments	(28,356,239)	-	11,631,137	(865,957)	(17,591,059)	(1,219,345)
Net cash provided (used) by investing activities	<u>(23,802,542)</u>	<u>195,720</u>	<u>12,644,468</u>	<u>(790,805)</u>	<u>(11,753,159)</u>	<u>(595,754)</u>
Net increase (decrease) in cash and cash equivalents	53,694,326	(402,934)	8,668,548	26,452	61,986,392	(1,236,245)
Balances, beginning of the year	<u>68,445,947</u>	<u>9,003,797</u>	<u>26,295,434</u>	<u>741,141</u>	<u>104,486,319</u>	<u>5,689,123</u>
Balances, end of the year	<u>\$ 122,140,273</u>	<u>\$ 8,600,863</u>	<u>\$ 34,963,982</u>	<u>\$ 767,593</u>	<u>\$ 166,472,711</u>	<u>\$ 4,452,878</u>

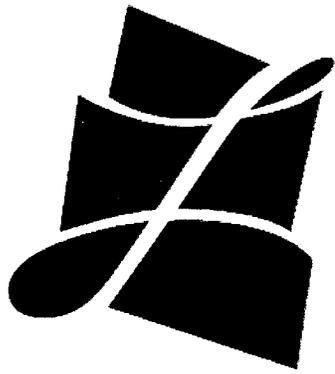
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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)  
For the Year Ended October 31, 2019

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>						
Operating income	\$ 25,878,860	\$ 10,882,762	\$ 6,197,043	\$ 749,991	\$ 43,708,656	\$ (1,432,066)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	25,731,165	8,004,737	2,314,996	126,415	36,177,313	74,092
Provision for bad debts	867,314	132,107	-	330,450	1,329,871	-
Pension expense	2,355,626	68,290	-	157,103	2,581,019	-
Other postemployment benefits	(456,349)	36,053	-	(19,046)	(439,342)	-
Other	(173,356)	-	-	-	(173,356)	-
Change in assets and liabilities:						
Receivables	(1,416,727)	(439,175)	(5,582)	(494,458)	(2,355,942)	(172,487)
Inventories	(243,427)	-	(6,727,202)	-	(6,970,629)	(49,093)
Prepaid expenses and clearing accounts	36,738	44,553	1,896,820	-	1,978,111	40,805
Accounts payable	13,320	(220,452)	2,271,337	9,039	2,073,244	990,074
Accrued liabilities	1,046,054	210,216	-	-	1,256,270	-
Unearned revenue	(432)	-	-	-	(432)	553
Due from/to other funds	1,506,956	30,267	(1,220,311)	(29,435)	287,477	(40,345)
Compensated absences	(229,556)	14,132	-	16,282	(199,142)	28,690
Net cash provided (used) by operating activities	<u>\$ 54,916,186</u>	<u>\$ 18,763,490</u>	<u>\$ 4,727,101</u>	<u>\$ 846,341</u>	<u>\$ 79,253,118</u>	<u>\$ (559,777)</u>
Noncash investing, capital and financing activities:						
Increase in fair value of investments	<u>\$ 399,671</u>	<u>\$ -</u>	<u>\$ 116,744</u>	<u>\$ 11,417</u>	<u>\$ 527,832</u>	<u>\$ 74,260</u>
Gain (loss) on disposal of capital assets	<u>\$ (309,767)</u>	<u>\$ 688</u>	<u>\$ 73,948</u>	<u>\$ -</u>	<u>\$ (235,131)</u>	<u>\$ (85,763)</u>
Cash and cash equivalents, beginning of period						
Cash - unrestricted	\$ 2,255,691	\$ 2,640,223	\$ 1,119,634	\$ 741,141	\$ 6,756,689	\$ 5,689,123
Investments - unrestricted	6,000,000	350,306	25,000,000	-	31,350,306	-
Cash - restricted	6,876,610	3,013,268	175,800	-	10,065,678	-
Investments - restricted	125,119,918	3,000,000	19,080,581	-	147,200,499	-
Less: Investments with maturity in excess of 90 days	<u>(71,806,272)</u>	<u>-</u>	<u>(19,080,581)</u>	<u>-</u>	<u>(90,886,853)</u>	<u>-</u>
Total	<u>68,445,947</u>	<u>9,003,797</u>	<u>26,295,434</u>	<u>741,141</u>	<u>104,486,319</u>	<u>5,689,123</u>
Cash and cash equivalents, end of period						
Cash - unrestricted	3,509,557	2,571,868	4,131,949	767,593	10,980,967	4,452,878
Investments - unrestricted	6,000,000	-	19,000,000	-	25,000,000	-
Cash - restricted	16,806,657	4,028,995	741,078	-	21,576,730	-
Investments - restricted	196,494,576	2,000,000	18,637,234	-	217,131,810	-
Less: Investments with maturity in excess of 90 days	<u>(100,670,517)</u>	<u>-</u>	<u>(7,546,279)</u>	<u>-</u>	<u>(108,216,796)</u>	<u>-</u>
Total	<u>122,140,273</u>	<u>8,600,863</u>	<u>34,963,982</u>	<u>767,593</u>	<u>166,472,711</u>	<u>4,452,878</u>
Net increase (decrease)	<u>\$ 53,694,326</u>	<u>\$ (402,934)</u>	<u>\$ 8,668,548</u>	<u>\$ 26,452</u>	<u>\$ 61,986,392</u>	<u>\$ (1,236,245)</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Fiduciary Net Position  
Fiduciary Funds  
October 31, 2019

	Metrocode Retirement Fund	Agency Funds
<b>ASSETS</b>		
Cash and interest-bearing deposits	\$ -	\$ 1,720,920
Investments	-	40,604
Accrued interest receivable	-	167
	-	167
Total assets	-	1,761,691
<b>LIABILITIES</b>		
Accounts payable	-	23,386
Other payables	-	1,738,305
	-	1,738,305
Total liabilities	\$ -	\$ 1,761,691

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended October 31, 2019

	<u>Metrocode Retirement Fund</u>
ADDITIONS	
Transfer from Codes and Permits Special Revenue Fund	\$ 2,842
DEDUCTIONS	
Benefits paid	<u>2,842</u>
Change in net position	-
Net position, beginning	<u>-</u>
Net position, ending	<u>\$ -</u>

The accompanying notes are an integral part of the basic financial statements.

## LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

## Combining Statement of Net Position - Discretely Presented Component Units

October 31, 2019

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS:</b>					
Cash and interest-bearing deposits	\$ 4,114,410	\$ 35,438,035	\$ 2,323,163	\$26,898,113	\$ 68,773,721
Restricted cash and interest-bearing deposits	-	-	87,518	-	87,518
Investments	-	-	15,847,119	769,457	16,616,576
Accounts receivable, net	247,132	2,164,066	8,109,503	1,185,908	11,706,609
Due from primary government	-	-	-	17,014	17,014
Due from other governmental agencies	-	8,595,192	-	2,001,021	10,596,213
Inventories	113,627	-	-	77,927	191,554
Prepaid items	-	461,127	-	81,631	542,758
Total current assets	<u>4,475,169</u>	<u>46,658,420</u>	<u>26,367,303</u>	<u>31,031,071</u>	<u>108,531,963</u>
<b>NONCURRENT ASSETS:</b>					
Restricted cash and interest-bearing deposits	-	37,013,018	-	4,280,204	41,293,222
Other assets	7,692	-	2,056,939	-	2,064,631
Net pension asset	-	148,036	-	20,018	168,054
Capital assets:					
Non-depreciable	-	42,507,377	810,251	4,687,704	48,005,332
Depreciable, net	-	89,909,839	1,542,911	21,803,337	113,256,087
Total noncurrent assets	<u>7,692</u>	<u>169,578,270</u>	<u>4,410,101</u>	<u>30,791,263</u>	<u>204,787,326</u>
Total assets	<u>4,482,861</u>	<u>216,236,690</u>	<u>30,777,404</u>	<u>61,822,334</u>	<u>313,319,289</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on bond refunding	-	-	-	7,219	7,219
Other postemployment benefits	-	-	-	29,515	29,515
Pensions	792,783	181,387	-	1,010,485	1,984,655
Total deferred outflows of resources	<u>792,783</u>	<u>181,387</u>	<u>-</u>	<u>1,047,219</u>	<u>2,021,389</u>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES:</b>					
Accounts and other payables	458,877	7,545,155	68,359	1,375,269	9,447,660
Due to primary government	-	-	-	37,146	37,146
Due to other governmental agencies	-	-	-	9,203	9,203
Unearned revenue	1,557,624	61,081	-	67,756	1,686,461
Deposits	-	154,754	1,500	201,135	357,389
Current portion of long-term liabilities:					
Compensated absences	15,127	-	-	9,755	24,882
Bonds and leases payable	67,782	-	-	920,000	987,782
Total current liabilities	<u>2,099,410</u>	<u>7,760,990</u>	<u>69,859</u>	<u>2,620,264</u>	<u>12,550,523</u>
<b>NONCURRENT LIABILITIES:</b>					
Noncurrent portion of long-term liabilities:					
Compensated absences	200,973	88,104	-	432,760	721,837
Bonds and leases payable	315,595	129,800	-	9,511,992	9,957,387
Other postemployment benefits	-	-	-	138,971	138,971
Net pension liability	4,979,277	-	-	1,130,763	6,110,040
Total noncurrent liabilities	<u>5,495,845</u>	<u>217,904</u>	<u>-</u>	<u>11,214,486</u>	<u>16,928,235</u>
Total liabilities	<u>7,595,255</u>	<u>7,978,894</u>	<u>69,859</u>	<u>13,834,750</u>	<u>29,478,758</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property taxes	-	429,471	-	2,103,320	2,532,791
Other postemployment benefits	-	-	-	9,070	9,070
Pensions	1,238,260	438,717	-	133,908	1,810,885
Total deferred inflows of resources	<u>1,238,260</u>	<u>868,188</u>	<u>-</u>	<u>2,246,298</u>	<u>4,352,746</u>
<b>NET POSITION</b>					
Net investment in capital assets	(383,377)	132,417,216	2,353,162	21,314,426	155,701,427
Restricted for (Note 21):					
Capital projects	2,469,477	37,013,018	-	2,232,717	41,715,212
Debt service	-	-	-	2,598,542	2,598,542
External legal constraints/programs	-	-	-	619,479	619,479
Unrestricted (deficit)	<u>(5,643,971)</u>	<u>38,140,761</u>	<u>28,354,383</u>	<u>20,023,341</u>	<u>80,874,514</u>
Total net position (deficit)	<u>\$(3,557,871)</u>	<u>\$ 207,570,995</u>	<u>\$ 30,707,545</u>	<u>\$ 46,788,505</u>	<u>\$ 281,509,174</u>

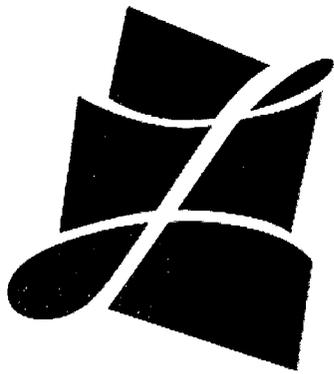
The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Activities - Discretely Presented Component Units  
For the Year Ended October 31, 2019

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
Expenses	<u>\$ 11,947,731</u>	<u>\$ 15,110,428</u>	<u>\$ 885,134</u>	<u>\$ 18,426,636</u>	<u>\$ 46,369,929</u>
Program Revenues:					
Charges for services	8,005,833	11,005,207	113,420	12,693,162	31,817,622
Operating grants and contributions	376,382	108,910	-	3,913,419	4,398,711
Capital grants and contributions	99,999	15,209,748	-	95,706	15,405,453
Total program revenues	<u>8,482,214</u>	<u>26,323,865</u>	<u>113,420</u>	<u>16,702,287</u>	<u>51,621,786</u>
Net program revenues (expenses)	<u>(3,465,517)</u>	<u>11,213,437</u>	<u>(771,714)</u>	<u>(1,724,349)</u>	<u>5,251,857</u>
General revenues:					
Taxes-					
Property	-	3,445,508	-	2,493,541	5,939,049
Sales	-	174,277	-	-	174,277
Hotel/motel	2,816,536	-	-	-	2,816,536
Grants and contributions not restricted to specific programs	-	47,327	-	-	47,327
Non-employer pension contributions	-	14,827	-	20,845	35,672
Investment earnings	75,810	906,729	1,075,186	549,967	2,607,692
Gain on disposal of capital assets	-	21,292	-	-	21,292
Miscellaneous	264,471	188,708	111,838	209,672	774,689
Total general revenues	<u>3,156,817</u>	<u>4,798,668</u>	<u>1,187,024</u>	<u>3,274,025</u>	<u>12,416,534</u>
Change in net position	(308,700)	16,012,105	415,310	1,549,676	17,668,391
Net position (deficit), beginning	<u>(3,249,171)</u>	<u>191,558,890</u>	<u>30,292,235</u>	<u>45,238,829</u>	<u>263,840,783</u>
Net position (deficit), ending	<u>\$ (3,557,871)</u>	<u>\$ 207,570,995</u>	<u>\$ 30,707,545</u>	<u>\$ 46,788,505</u>	<u>\$ 281,509,174</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accounting and reporting framework and the more significant accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary Government -

The Government operates under a home rule charter. The plan of government provided by the home rule charter is a President-Council form of government. The elected Mayor-President is the head of the executive branch and the elected Council (nine members) will constitute the legislative branch. The Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: (1) a utilities system which generates and distributes electricity and provides water and sewer services; (2) a fiber optic network which provides telephone, cable TV and internet services; (3) an environmental quality division which provides compost and solid waste disposal and other environmental services; and (4) a compressed natural gas service station which provides an alternative fuel source for both public and private vehicles.

Component Units -

Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, "Defining the Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or Mayor-President) appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or the potential component unit is fiscally dependent on the primary government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

3. Financial benefit/burden relationship between the primary government and the potential component unit.
4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended Component Unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish Council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to the Government's Utilities System.

Discretely Presented Component Units -

Downtown Development Authority - Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

Firemen's Pension and Relief Fund and Police Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated. The entities' fiscal year end is October 31.

Cajundome Commission - Cajundome Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome. The Commission's fiscal year end is October 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

City Court of Lafayette - City Court of Lafayette was created by the special legislative act. City Court has jurisdiction to hear cases that deal with the City of Lafayette municipal ordinances, traffic violations, parking violations, and cases where the amount disputed or value of the property involved does not exceed \$15,000. The City judges are elected and cannot be removed by the City-Parish officials. City Court of Lafayette is fiscally dependent on the City. The Council has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by City Court, pursuant to state statute, which are under the control of City Court. Financial data reported for the City Court component unit is from its separately audited financial statements for the fiscal year ended October 31.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Mayor-President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The City-Parish Council has the ability to approve and/or deny each annual budget for the commission. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Council appoints the governing body of the District. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The Government's Council approves the by-laws and debt issues of LPTFA. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body is comprised of a board of seven trustees appointed by the Government's Council. LPTFA's fiscal year end is March 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; one member is appointed by the chief executive officer of Lafayette Consolidated Government; three members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of Lafayette Consolidated Government.

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette and to do any and all other act which would enhance the general condition of Bayou Vermilion. The Council has the ability to impose its will on the District by approving the levying of taxes and the issuance of debt. The District's fiscal year end is December 31.

Lafayette Parish Communication District - Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and the Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing local emergency telephone response service for Lafayette Parish. The Lafayette City-Parish Council acting as the governing authority for Lafayette Parish shall determine the methods and sources of funding for the District. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by State of Louisiana Office of Homeland and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals. The economic resources held by the District are a direct benefit for the citizens of Lafayette Parish. The relationship between the Government and the District is such that exclusion would cause the Government's financial statements to be incomplete. The District's fiscal year end is October 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related Organizations

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board  
(no financial statements)

Housing Authority of Lafayette  
115 Kattie Drive  
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission  
Post Office Box 52066  
Lafayette, Louisiana 70505

Lafayette City-Parish Recreation Advisory Commission  
(no financial statement)

Lafayette Crime Prevention Advisory Commission  
(no financial statement)

Planning and Zoning Commission  
(no financial statements)

Joint Ventures

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2019, the Government's operating appropriation was \$93,476. The Task Force's financial statements can be obtained at the following:

Lafayette Metro Narcotics Task Force  
Post Office Box 60309  
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21-member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2019, the Government's operating appropriation was \$250,000. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission  
5004 West Admiral Doyle  
New Iberia, Louisiana 70560

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Jointly Governed Organization

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

**B.** Basis of Presentation

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net position is reported in three parts – net investment in capital assets, restricted net position; and unrestricted net position. The Government's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property taxes, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and for various services provided and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Indirect costs are based on a study conducted by MGT of America Consulting, LLC. A Full Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various City-Parish departments/funds. These costs are recorded as expenditures in the other funds and as revenue in the General Fund. Support services allocated for 2019 amounted to \$200,770 for grant programs and \$7,505,233 for other funds.

**Fund Financial Statements - (FFS)**

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

**General Fund -**

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

**Sales Tax Capital Improvements Fund -**

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

**Utilities System Fund -**

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

**Notes to the Basic Financial Statements (Continued)**

**Communications System Fund -**

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

**Lafayette Public Power Authority (LPPA) -**

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in LPPA, which is a blended component unit of the Government.

In addition, the Government reports the following:

**Internal Service Funds -**

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

**Metrocode Retirement Fund -**

This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

**Agency Funds -**

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

C. Basis of Accounting

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and Cash Equivalents

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Government for the purpose of increasing earnings through investment activities. The purpose of this consolidated account is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each participating fund shares in the investment earnings according to its average cash and investment balance. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. In addition, separate bank accounts have been established for certain restricted funds as required by bond indentures for related bond issues.

**Investments**

Under state law the Government may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in LAMP.

**Receivables**

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Major receivable balances for the governmental funds include sales and use taxes, federal and state grants.

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2019 was \$941,529, \$605,788, and \$228,179 respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

**Interfund Receivables and Payables**

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

**Inventories and Prepaid Items**

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at average cost.

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at average cost. Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**Bond Premiums, Discounts, and Start-up Costs**

In governmental funds, bond premiums, discounts, and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond premiums and discounts are deferred and amortized over the terms of the bonds to which they apply. Also included in assets of the proprietary funds are start-up costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

**Restricted Assets**

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net position because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

**Capital Assets**

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$1,000 or more for capitalizing fixed assets.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

**Notes to the Basic Financial Statements (Continued)**

**Government-Wide Financial Statements -**

In the government-wide financial statements, all governmental capital assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette City-Parish Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. All capital assets are recorded at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. All capital assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized.

Capital assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Capital assets acquired since the original capitalization and all other proprietary fund capital assets are valued at historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	Years
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**Fund Financial Statements –**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government capitalizes interest cost during the construction phase of major capital projects of proprietary funds. The amount of interest cost capitalized on major capital projects acquired or constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments purchased with proceeds of the related borrowings from the date of the borrowing until the assets are placed in service. Total interest incurred for the year ended October 31, 2019 for the proprietary funds and business-type activities was \$16,327,352. The total amount for business-type activities was expensed.

Total interest incurred for the year ended October 31, 2019 for the governmental funds was \$11,489,632 and for governmental activities was \$11,627,889. The total amount for both the governmental funds and the governmental activities was expensed.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, GASB requires an entity to delay recognition of decreases in net position as expenditures until a future period. In other instances, entities are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. At October 31, 2019, the Government's deferred outflows of resources and deferred inflows of resources are attributable to unamortized losses on bond refundings, OPEB, and pension plans.

Compensated Absences

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the obligation relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term obligations consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity Classifications

Government-Wide Financial Statements –

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Government reports three components as follows:

- (1) Net investment in capital assets - This component consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- (2) Restricted net position - This component is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Government's bonds. Restricted net position is restricted assets reduced by liabilities and deferred inflows of resources related to the restricted assets.
- (3) Unrestricted net position - This component consists of all other net position that does not meet the definition of the above two components and is available for general use by the Government.

The government-wide statement of net position reports \$374,291,967 of restricted net position of which \$108,692,590 is restricted by enabling legislation.

Fund Financial Statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- (1) Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- (2) Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- (3) Committed – amounts that can be used only for specific purposes determined by a formal action of the council members. The City-Parish Council is the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances approved by council members.
- (4) Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government’s adopted policy, only the City-Parish Council may assign amounts for specific purposes.
- (5) Unassigned – the residual classification for the General Fund and includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

At October 31, 2019, the governmental funds’ balance sheet reports restricted fund balance for capital expenditures in the amount of \$121,751,240, of which the following amounts are for encumbrances:

	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Encumbrances	\$ 9,707,029	\$ 30,156,868	\$ 39,863,897

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City-Parish Council provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

**Interfund Transfers**

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between governmental funds and proprietary funds have been eliminated.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law the Government may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At October 31, 2019, the Government had demand deposits (book balances) totaling \$89,933,864 as follows:

	Primary Government	Fiduciary Funds	Total
Interest-bearing deposits	\$ 88,212,944	\$ 1,720,920	\$ 89,933,864

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Government or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at October 31, 2019, are secured as follows:

Bank balances	\$ 93,605,155
Federal deposit insurance	\$ 250,000
Pledged securities	93,355,155
Total federal deposit insurance and pledged securities	\$ 93,605,155

Deposits in the amount of \$93,355,155 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Government's name. The Government does not have a policy for custodial credit risk.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(3) Investments

As of October 31, 2019, the Government's investments were as follows:

Investment Type	
<b>Primary Government:</b>	
Repurchase agreements	\$ 83,208,008
U.S. Treasuries	252,140,789
U.S. Instrumentalities	166,591,908
LAMP	3,562,303
Total primary government	505,503,008
<b>Fiduciary Funds:</b>	
Repurchase agreements	1,597
U.S. Treasuries	29,623
U.S. Instrumentalities	8,779
LAMP	605
Total fiduciary funds	40,604
Total investments	\$ 505,543,612

The Government participates in Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide safe environment for the placement of public funds in short-term, high quality investments. The financial statements for LAMP may be accessed on their website (<https://www.lamppool.com>). The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955. The following provides information that is relevant to LAMP:

**Credit risk:** LAMP is rated AAAM by Standard & Poor's.

**Custodial credit risk:** LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

**Concentration of credit risk:** Pooled investments are excluded from the 5 percent disclosure requirement.

**Interest rate risk:** LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosures using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 or 762 days for U.S. Government variable rate investments. The WAM for LAMP's total investments is 45 days as of October 31, 2019.

The investments of LAMP are stated at fair value which is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pooled shares. LAMP is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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**Notes to the Basic Financial Statements (Continued)**

The following provides information about interest rate risk associated with the Government's investments:

**Primary Government:**

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	16%	\$ 83,208,008	\$ 83,208,008	\$ -
U.S. Treasuries	50%	252,140,789	252,140,789	-
U.S. Instrumentalities	33%	166,591,908	151,725,698	14,866,210
State Investment Pool (LAMP)	1%	3,562,303	3,562,303	-
<b>Total</b>	<b>100%</b>	<b>\$ 505,503,008</b>	<b>\$ 490,636,798</b>	<b>\$ 14,866,210</b>

**Fiduciary Funds:**

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	4%	\$ 1,597	\$ 1,597	\$ -
U.S. Treasuries	73%	29,623	29,623	-
U.S. Instrumentalities	22%	8,779	8,779	-
State Investment Pool (LAMP)	1%	605	605	-
<b>Total</b>	<b>100%</b>	<b>\$ 40,604</b>	<b>\$ 40,604</b>	<b>\$ -</b>

**Credit rate risk:** The risks are managed by restricting investments to those authorized by R.S. 33:5162. The Government's Investment Policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's and repurchase agreements were not rated.

**Concentration of credit risk:** R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At October 31, 2019, no more than 5 percent of the Government's total investments were invested in any single issue.

**Custodial Credit Risk -** In the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments.

In accordance with GASB Statement No. 31, the Government recognized a net increase in the fair value of investments in the amount of \$1,545,470 and \$0 for the primary government and fiduciary funds, respectively. This amount takes into account all changes in fair value that occurred during the year. The unrealized gain on investments held at October 31, 2019 was \$798,202 and \$0 for the primary government and fiduciary funds, respectively.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(4) Receivables

At October 31, 2019, receivables consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Accounts, net	\$ 2,859,860	\$ 28,977,970	\$ 31,837,830	\$ 1,772,268
Loans receivable, net	2,895,120	-	2,895,120	7,700,012
Ad valorem taxes	-	-	-	1,821,465
Assessments	34,564	-	34,564	-
Accrued interest	1,038,034	13,492	1,051,526	361,826
Other	-	-	-	51,038
	<u>\$ 6,827,578</u>	<u>\$ 28,991,462</u>	<u>\$ 35,819,040</u>	<u>\$ 11,706,609</u>

(5) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed. The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2019, taxes of 17.80 mills were levied on property with net assessed valuations totaling \$1,572,295,611 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.29 mills
Maintenance of public buildings	1.13 mills
Recreation and parks	1.78 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$27,986,862. Taxes receivable at October 31, 2019 totaled \$1,099,671, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2018 and were billed to the taxpayers by the Assessor in November of 2018 for the period November 1, 2018 through October 31, 2019. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted net of deductions for Pension Fund contributions. For the year ended October 31, 2019, taxes of 29.80 mills were levied on property with net assessed valuations totaling \$2,286,166,528 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, drainage, roads, and bridges	18.92 mills
Debt service contingency	2.75 mills
Combined public health	2.21 mills
Storm water management	1.10 mills
Cultural Economy	0.25 mills

Total taxes levied during 2018 for 2019, exclusive of homestead exemptions, were \$61,755,322. Taxes receivable at October 31, 2019 totaled \$802,434, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

(6) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2019:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 7,318,460
Federal Grant funds	1,650,374
State of Louisiana:	
Federal pass-through grant funds	1,210,149
State grant funds	483,146
Other	104,140
Total amount reported in governmental funds	<u>\$ 10,766,269</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proprietary funds -	
FEMA grant funds	\$ 2,065,713
State grant funds	<u>359,523</u>
Total amount reported in proprietary funds	<u>\$ 2,425,236</u>
Government-wide financial statements:	
Total amount reported in governmental funds	\$ 10,766,269
Total amount reported in proprietary funds	2,425,236
Additional sales and use taxes due from Lafayette Parish School Board	<u>7,412,693</u>
	<u>\$ 20,604,198</u>

(7) Restricted Assets - Enterprise Funds

Restricted assets of Utilities System Fund consist of the following at October 31, 2019:

Bond reserve fund	\$ 17,415,522
Capital additions and contingencies fund	116,039,698
Bond construction fund	70,930,322
Customers' deposits	<u>9,351,567</u>
Total	<u>\$ 213,737,109</u>

Restricted assets of Communications System Fund consist of the following at October 31, 2019:

Capital additions and contingencies fund	\$ 5,920,578
Customers' deposits	<u>108,417</u>
Total	<u>\$ 6,028,995</u>

Restricted assets of LPPA consist of the following at October 31, 2019:

Bond reserve fund	\$ 9,669,705
Capital additions and contingencies	5,283,925
Fuel cost stability fund	<u>4,500,525</u>
Total	<u>\$ 19,454,155</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

**Notes to the Basic Financial Statements (Continued)**

**(8) Capital Assets**

Capital assets activity for the year ended October 31, 2019 was as follows:

	Balance 11/01/18	Additions	Deletions	Balance 10/31/19
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 44,851,004	\$ 8,000	\$ 289,182	\$ 44,569,822
Construction in progress	38,237,611	27,513,067	26,258,755	39,491,923
Other capital assets:				
Land improvements	8,792,066	23,130	-	8,815,196
Buildings and improvements	198,494,586	7,669,224	1,754,280	204,409,530
Vehicles	61,461,482	4,704,317	958,087	65,207,712
Movables	44,665,044	4,285,721	3,243,658	45,707,107
Infrastructure	743,019,229	20,584,533	-	763,603,762
Totals	1,139,521,022	64,787,992	32,503,962	1,171,805,052
Less accumulated depreciation				
Land improvements	2,338,897	348,293	-	2,687,190
Buildings and improvements	101,601,035	4,329,896	1,144,285	104,786,646
Vehicles	41,298,074	3,839,614	865,885	44,271,803
Movables	28,748,484	3,405,075	2,809,762	29,343,797
Infrastructure	362,928,738	19,292,333	-	382,221,071
Total accumulated depreciation	536,915,228	31,215,211	4,819,932	563,310,507
Governmental activities, capital assets, net	\$ 602,605,794	\$ 33,572,781	\$ 27,684,030	\$ 608,494,545
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 24,913,162	\$ 15,292	\$ -	\$ 24,928,454
Construction in progress	18,714,470	33,004,850	23,581,848	28,137,472
Other capital assets:				
Buildings and improvements	2,564,029	-	-	2,564,029
Electric plant	853,863,605	8,942,147	1,526,308	861,279,444
Water plant	164,421,157	2,447,499	65,377	166,803,279
Sewer plant	249,696,279	5,022,981	536,658	254,182,602
Fiber optics	158,013,038	7,541,526	778,303	164,776,261
Equipment	17,768,839	35,703	770,648	17,033,894
Totals	1,489,954,579	57,009,998	27,259,142	1,519,705,435
Less accumulated depreciation				
Buildings and improvements	2,462,912	5,816	-	2,468,728
Electric plant	466,796,959	17,361,061	1,084,064	483,073,956
Water plant	74,517,613	4,425,289	62,730	78,880,172
Sewer plant	89,500,132	5,866,891	499,015	94,868,008
Fiber optics	82,067,738	8,004,779	872,152	89,200,365
Equipment	6,130,041	513,477	276,387	6,367,131
Total accumulated depreciation	721,475,395	36,177,313	2,794,348	754,858,360
Business-type activities, capital assets, net	\$ 768,479,184	\$ 20,832,685	\$ 24,464,794	\$ 764,847,075

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$ 1,919,755
Public safety	3,599,063
Public works	2,640,861
Urban redevelopment and housing	19,448
Culture and recreation	3,026,842
Health and welfare	79,980
Economic opportunity	1,841
Economic development and assistance	463,659
Internal service funds	171,429
Infrastructure depreciation is unallocated	19,292,333
<b>Total</b>	<b><u>\$ 31,215,211</u></b>

Depreciation expense was charged to business-type activities as follows:

Electric	\$ 17,153,129
Water	4,425,289
Wastewater	5,866,891
Fiber optics	8,004,779
Coal-fired electric plant	600,810
Solid waste collection services	126,415
<b>Total</b>	<b><u>\$ 36,177,313</u></b>

Construction in progress for the governmental activities is comprised of the following:

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
<b>Capital Projects Funds:</b>				
Bond proceeds-				
Streets and drainage projects	\$ 130,161,949	\$ 21,848,447	\$ 28,840,529	\$ 79,472,973
Parks and recreation	2,979,817	310,829	542,099	2,126,889
Building improvements	2,200,000	-	331,836	1,868,164
	<u>135,341,766</u>	<u>22,159,276</u>	<u>29,714,464</u>	<u>83,468,026</u>
Other sources-				
Building improvements	138,480	-	20,843	117,637
Streets and drainage projects	15,967,260	1,961,550	2,928,760	11,076,950
	<u>16,105,740</u>	<u>1,961,550</u>	<u>2,949,603</u>	<u>11,194,587</u>
<b>Other Governmental Funds:</b>				
Other sources-				
Building improvements	11,369,867	7,142,905	32,104	4,194,858
Streets and drainage projects	36,281,446	10,099,771	6,795,752	19,385,923
	<u>47,651,313</u>	<u>17,242,676</u>	<u>6,827,856</u>	<u>23,580,781</u>
<b>Total</b>	<b><u>\$ 199,098,819</u></b>	<b><u>\$ 41,363,502</u></b>	<b><u>\$ 39,491,923</u></b>	<b><u>\$ 118,243,394</u></b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Construction in progress for the business-type activities is comprised of the following:

Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
<b>Equity-</b>				
Electric plant	\$ 59,510,752	\$ 32,348,592	\$ 17,297,940	\$ 9,864,220
Water plant	18,700,485	10,575,908	3,104,883	5,019,694
Sewer plant	36,135,122	20,788,141	5,603,676	9,743,305
	<u>114,346,359</u>	<u>63,712,641</u>	<u>26,006,499</u>	<u>24,627,219</u>
<b>Bond proceeds-</b>				
Electric plant	21,129,136	-	470,764	20,658,372
Sewer plant	8,500,000	-	128,538	8,371,462
Fiber optics	22,973,561	19,772,776	1,531,671	1,669,114
	<u>52,602,697</u>	<u>19,772,776</u>	<u>2,130,973</u>	<u>30,698,948</u>
<b>Total</b>	<u>\$ 166,949,056</u>	<u>\$ 83,485,417</u>	<u>\$ 28,137,472</u>	<u>\$ 55,326,167</u>

(9) Accounts and Other Payables

Accounts and other payables consist of the following at October 31, 2019:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts	\$ 5,667,238	\$ 8,074,971	\$ 13,742,209	\$ 7,950,158
Accrued liabilities	5,084,383	2,961,774	8,046,157	1,378,687
Contracts	2,026,910	1,517,664	3,544,574	-
Retainage	2,278,744	828,266	3,107,010	59,378
Accrued interest	1,122,001	-	1,122,001	59,437
Other	808,653	-	808,653	-
	<u>\$ 16,987,929</u>	<u>\$ 13,382,675</u>	<u>\$ 30,370,604</u>	<u>\$ 9,447,660</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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Notes to the Basic Financial Statements (Continued)

(10) Interfund Receivables and Payables

Interfund receivables and payables at October 31, 2019 consist of the following:

	Due from	Due to
<b>Major funds:</b>		
General Fund	\$ 5,484,533	\$ 565,967
Sales Tax Capital Improvements	7,334,950	780,071
<b>Nonmajor governmental funds:</b>		
Special revenue funds	2,147,806	9,218,455
Debt service funds	2,444,034	5,873,427
Capital projects funds	-	221,182
<b>Enterprise funds:</b>		
Utilities System	1,249,560	1,679,368
Communications System	153	1,112,010
Lafayette Public Power Authority	-	961,518
Nonmajor enterprise funds	1,632,157	112
Internal service funds	120,109	1,192
	\$ 20,413,302	\$ 20,413,302

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

(11) Receivables and Payables Between Primary Government and Component Units

Balances at October 31, 2019 consist of the following:

	Receivable	Payable
<b>Primary Government:</b>		
General Fund	\$ 37,146	\$ 17,014
<b>Component Units:</b>		
Police Pension and Relief Fund	1,372	-
Lafayette Parish Communication District	15,642	37,146
	\$ 54,160	\$ 54,160

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(12) Interfund Transfers

Interfund transfers for the year ended October 31, 2019 consist of the following:

	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 1,628,046	\$ 15,858,072
Sales Tax Capital Improvements	1,902,369	937,190
Nonmajor governmental funds:		
Special revenue funds	22,392,551	12,446,714
Debt service funds	5,465,558	2,333,021
Capital projects funds	1,738,967	1,603,974
Enterprise fund		
Utilities System	-	41,288
Communications System	-	11,232
Internal service fund	104,000	-
	\$ 33,231,491	\$ 33,231,491

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(13) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2019 are reported as external transactions in the government-wide statement of activities:

Governmental activities:	
Transfer to Cajundome Commission to subsidize operations	\$ (376,382)
Transfer from Cajundome Commission for assignment of capital assets	117,361
Transfer to Firemen's Pension and Relief Fund to subsidize operations	(422,826)
Transfer to Police Pension and Relief Fund to subsidize operations	(399,901)
Transfer to Lafayette Parish Communications District for tower rental	(15,642)
Transfer to Lafayette Parish Communications District to fund operations of the Office of Emergency Preparedness	(108,812)
Transfer from Downtown Development Authority to help fund road and bridge maintenance	34,855
Total	\$(1,171,347)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(14) Interfund Loans – Notes Receivable/Notes Payable

In addition to the sale of Bonds to finance the Communication's fiber optics infrastructure, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the Utilities System Fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. The total of the notes is reported as interfund loans – notes receivable in the Utilities System Fund and as interfund loans – notes payable in the Communications System Enterprise Fund.

Note Payable - Fiber Assets - This note covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications System Enterprise Fund. The note payable in the amount of \$12,472,187 is payable in 20 years with annual payments ranging from \$50,000 through \$1,226,599 including interest at 3.25%. As of October 31, 2019, the outstanding principal balance was \$12,172,187.

Note Payable - Start-up Costs – This note covers funds advanced by the Utilities System for Start-up costs. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The note payable in the amount of \$3,500,891 is payable in 20 years with annual payments ranging from \$50,000 through \$308,220 including interest at 3.25%. As of October 31, 2019, the outstanding principal balance was \$3,200,891.

Notes Payable - Imputed Taxes - These notes cover the amount for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The applicable imputed taxes include: property, franchise, and sales taxes. The note payable for 2009 and 2010 imputed taxes is \$3,139,464, payable in 20 years with annual payments ranging from \$50,000 through \$273,418, including interest at 3.25%. As of October 31, 2019, the outstanding principal balance was \$2,839,464.

The note payable for 2011 imputed taxes is \$1,571,967, payable in 20 years with annual payments ranging from \$25,000 through \$136,924, including interest at 3.25%. The note payable for 2012 imputed taxes is \$1,202,261, payable in 20 years with annual payments ranging from \$25,000 through \$97,488, including interest at 3.25%. As of October 31, 2019, the outstanding principal balances were \$1,421,967 and \$1,070,965 for 2011 and 2012 imputed taxes, respectively.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Note Payable - 2011 Operating Loan – This note payable provides additional funds for operations. The note payable in the amount of \$5,836,390 is payable in 20 years with annual payments ranging from \$50,000 through \$453,387, including interest at 3.25%. As of October 31, 2019, the outstanding principal balance was \$4,980,753.

The annual debt service requirements to maturity of these loans at October 31, 2019 follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ -	\$ 424,252	\$ 424,252
2021	979,654	818,882	1,798,536
2022	1,607,613	776,839	2,384,452
2023	1,671,919	723,548	2,395,467
2024	1,738,795	668,124	2,406,919
2025 - 2029	9,794,594	2,428,485	12,223,079
2030 - 2034	9,893,652	702,725	10,596,377
	<u>\$ 25,686,227</u>	<u>\$ 6,542,855</u>	<u>\$ 32,229,082</u>

(15) Long-Term Liabilities

Primary Government

City of Lafayette:

Revenue Bonds/Certificates of Indebtedness - The City issues bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Long-term liabilities outstanding at October 31, 2019 is as follows:

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
<b>Governmental activities:</b>					
<b>City of Lafayette -</b>					
<b>Sales tax revenue bonds:</b>					
1961 Sales Tax	\$ 3,640,000	08/18/09	03/01/34	7.16 - 7.23	\$ 3,640,000
	16,665,000	06/01/11	03/01/26	2.00 - 5.00	9,520,000
	7,960,000	12/08/11	03/01/27	2.00 - 5.00	4,785,000
	11,445,000	06/01/12	03/01/28	2.00 - 4.00	3,695,000
	15,690,000	06/21/13	03/01/38	2.00 - 5.00	13,135,000
	17,060,000	10/17/14	03/01/30	3.00 - 5.00	13,745,000
	23,930,000	12/05/14	03/01/24	5.00	13,830,000
	3,550,000	12/18/15	03/01/25	2.43	2,710,000
	12,915,000	02/26/16	03/01/32	2.00 - 4.00	11,500,000
	11,460,000	07/27/17	03/01/32	3.00 - 5.00	10,835,000
	20,175,000	12/06/18	03/01/33	3.00 - 5.00	<u>20,090,000</u>
<b>Total 1961 Sales Tax</b>					<u><b>107,485,000</b></u>
1985 Sales Tax	12,150,000	06/01/11	05/01/26	2.00 - 4.25	6,650,000
	11,390,000	12/08/11	05/01/27	2.00 - 5.00	6,995,000
	13,710,000	06/01/12	05/01/28	2.00 - 5.00	9,500,000
	1,825,000	10/17/14	05/01/30	2.00 - 5.00	1,420,000
	11,825,000	02/06/15	05/01/24	5.00	5,870,000
	1,740,000	02/26/16	05/01/32	2.63	1,540,000
	21,745,000	02/26/16	05/01/25	3.00 - 5.00	13,285,000
	18,580,000	12/06/18	05/01/34	3.00 - 5.00	18,335,000
	26,070,000	04/11/19	05/01/44	3.00 - 5.00	<u>26,070,000</u>
<b>Total 1985 Sales Tax</b>					<u><b>89,665,000</b></u>
<b>Total sales tax revenue bonds</b>					<u><b>197,150,000</b></u>
<b>Taxable refunding bonds:</b>					
Series 2012	41,235,000	03/02/12	05/01/28	3.75	26,365,000
<b>Certificates of Indebtedness</b>					
Series 2011	6,000,000	05/11/11	05/01/26	3.65	<u>3,275,000</u>
<b>Total City of Lafayette</b>					<u><b>226,790,000</b></u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

**Notes to the Basic Financial Statements (Continued)**

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
<b>(Continued)</b>					
<b>Lafayette Parish Government -</b>					
<b>General obligation bonds:</b>					
Series 2010	26,000,000	01/12/11	03/01/35	2.00 - 5.00	19,770,000
Series 2010	12,785,000	01/12/11	03/01/26	2.00 - 5.00	6,935,000
Series 2012	16,315,000	05/03/12	03/01/28	2.00 - 4.00	11,525,000
Series 2014	11,045,000	06/24/14	03/01/30	2.00 - 5.00	<u>8,730,000</u>
Total Lafayette Parish Government					46,960,000
Unamortized bond premiums, net of discounts					<u>19,485,417</u>
Total bond indebtedness					<u>293,235,417</u>
<b>Other liabilities:</b>					
Compensated absences					17,000,890
Claims payable					<u>13,640,769</u>
Total other liabilities					<u>30,641,659</u>
Total governmental activities liabilities					<u>\$ 323,877,076</u>
<b>Business-type activities:</b>					
<b>City of Lafayette -</b>					
<b>Utilities revenue bonds:</b>					
Series 2010	86,080,000	12/15/10	11/01/20	3.75 - 5.00	\$ 2,960,000
Series 2012	153,960,000	01/11/13	11/01/28	4.00 - 5.00	109,315,000
Series 2017	59,465,000	10/13/17	11/01/35	4.00 - 5.00	59,465,000
Series 2019	58,065,000	05/01/19	11/01/44	3.00 - 5.00	<u>58,065,000</u>
Total					229,805,000
Unamortized bond premiums, net of discounts					<u>30,325,258</u>
Total Utilities revenue bonds					<u>260,130,258</u>
<b>Communications system revenue bonds:</b>					
Series 2012A	7,595,000	01/26/12	11/01/31	4.00 - 5.00	7,595,000
Series 2012B	7,000,000	01/26/12	11/01/31	5.00 - 6.00	7,000,000
Series 2015	91,600,000	07/22/15	11/01/31	2.00 - 5.00	<u>77,545,000</u>
Total					92,140,000
Unamortized bond premiums, net of discounts					<u>7,154,032</u>
Total Communications system revenue bonds					<u>99,294,032</u>
<b>LPPA revenue bonds:</b>					
Series 2012	65,100,000	12/21/12	11/01/32	3.00 - 5.00	47,705,000
Series 2015	29,035,000	11/13/15	11/01/32	2.00 - 5.00	<u>27,235,000</u>
Total					74,940,000
Unamortized bond premiums, net of discounts					<u>8,521,528</u>
Total LPPA revenue bonds					<u>83,461,528</u>
Total bond indebtedness					442,885,818
Compensated absences					<u>7,575,442</u>
Total business-type activities liabilities					<u>\$ 450,461,260</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes for the year ended October 31, 2019:

	Balance 11/01/18	Additions	Reductions	Balance 10/31/19	Due Within One Year
<b>Governmental activities:</b>					
City of Lafayette -					
Sales tax revenue bonds	\$ 189,960,000	\$ 64,825,000	\$ 57,635,000	\$ 197,150,000	\$ 17,390,000
Taxable refunding bonds	28,780,000	-	2,415,000	26,365,000	2,510,000
Certificates of Indebtedness	3,670,000	-	395,000	3,275,000	410,000
Lafayette Parish -					
General obligation bonds	50,205,000	-	3,245,000	46,960,000	3,405,000
Other liabilities:					
Compensated absences	16,894,885	6,016,286	5,910,281	17,000,890	6,129,234
Claims liabilities	12,550,963	24,162,169	23,072,363	13,640,769	7,016,441
	<u>302,060,848</u>	<u>95,003,455</u>	<u>92,672,644</u>	<u>304,391,659</u>	<u>\$ 36,860,675</u>
Unamortized bond premiums	13,947,096	7,384,537	1,846,216	19,485,417	
<b>Governmental activities long-term liabilities</b>	<u>\$ 316,007,944</u>	<u>\$ 102,387,992</u>	<u>\$ 94,518,860</u>	<u>\$ 323,877,076</u>	
<b>Business-type activities:</b>					
Utilities revenues bonds:					
Series 2010	\$ 5,780,000	\$ -	\$ 2,820,000	\$ 2,960,000	\$ -
Series 2012	118,865,000	-	9,550,000	109,315,000	-
Series 2017	59,465,000	-	-	59,465,000	-
Series 2019	-	58,065,000	-	58,065,000	-
	<u>184,110,000</u>	<u>58,065,000</u>	<u>12,370,000</u>	<u>229,805,000</u>	<u>-</u>
Unamortized bond premiums	23,423,312	10,541,945	3,639,999	30,325,258	
<b>Total</b>	<u>207,533,312</u>	<u>68,606,945</u>	<u>16,009,999</u>	<u>260,130,258</u>	
Communications revenue bonds:					
Series 2012 A	7,595,000	-	-	7,595,000	-
Series 2012 B	7,000,000	-	-	7,000,000	-
Series 2015	82,190,000	-	4,645,000	77,545,000	-
	<u>96,785,000</u>	<u>-</u>	<u>4,645,000</u>	<u>92,140,000</u>	<u>-</u>
Unamortized bond premiums	8,241,495	-	1,087,463	7,154,032	
<b>Total</b>	<u>105,026,495</u>	<u>-</u>	<u>5,732,463</u>	<u>99,294,032</u>	
LPPA revenue bonds:	78,470,000	-	3,530,000	74,940,000	-
Unamortized bond premium	9,131,431	-	609,903	8,521,528	
<b>Total</b>	<u>87,601,431</u>	<u>-</u>	<u>4,139,903</u>	<u>83,461,528</u>	
Compensated absences	7,774,584	1,395,608	1,594,750	7,575,442	2,270,313
<b>Business-type activities long-term liabilities</b>	<u>\$ 407,935,822</u>	<u>\$ 70,002,553</u>	<u>\$ 27,477,115</u>	<u>\$ 450,461,260</u>	<u>\$ 2,270,313</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding follows:

City of Lafayette –

<u>Year Ended October 31</u>	<u>Sales Tax</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 17,390,000	\$ 8,676,965	\$ 26,066,965
2021	18,110,000	7,796,609	25,906,609
2022	17,885,000	6,948,787	24,833,787
2023	18,490,000	6,132,710	24,622,710
2024	15,420,000	5,323,940	20,743,940
2025 - 2029	52,485,000	18,728,428	71,213,428
2030 - 2034	32,290,000	10,012,063	42,302,063
2035 - 2039	13,070,000	4,837,375	17,907,375
2040 - 2044	12,010,000	1,859,500	13,869,500
	<u>\$ 197,150,000</u>	<u>\$ 70,316,377</u>	<u>\$ 267,466,377</u>

<u>Year Ended October 31</u>	<u>Taxable Refunding Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 2,510,000	\$ 941,625	\$ 3,451,625
2021	2,605,000	845,719	3,450,719
2022	2,705,000	746,156	3,451,156
2023	2,810,000	642,750	3,452,750
2024	2,915,000	535,406	3,450,406
2025 - 2028	12,820,000	983,813	13,803,813
	<u>\$ 26,365,000</u>	<u>\$ 4,695,469</u>	<u>\$ 31,060,469</u>

<u>Year Ended October 31</u>	<u>Certificates of Indebtedness</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 410,000	\$ 119,538	\$ 529,538
2021	430,000	104,573	534,573
2022	445,000	88,877	533,877
2023	465,000	72,635	537,635
2024	485,000	55,663	540,663
2025 - 2026	1,040,000	57,305	1,097,305
	<u>\$ 3,275,000</u>	<u>\$ 498,591</u>	<u>\$ 3,773,591</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government –

<u>Year Ended October 31</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 3,405,000	\$ 1,892,950	\$ 5,297,950
2021	3,565,000	1,751,575	5,316,575
2022	3,730,000	1,604,694	5,334,694
2023	3,910,000	1,450,763	5,360,763
2024	4,080,000	1,285,963	5,365,963
2025 - 2029	18,055,000	4,021,038	22,076,038
2030 - 2034	8,475,000	1,421,131	9,896,131
2035	1,740,000	43,500	1,783,500
	<u>\$ 46,960,000</u>	<u>\$ 13,471,614</u>	<u>\$ 60,431,614</u>

Proprietary Funds –

<u>Year Ended October 31</u>	<u>Utilities Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ -	\$ 5,592,000	\$ 5,592,000
2021	14,190,000	10,859,800	25,049,800
2022	14,560,000	10,171,600	24,731,600
2023	15,285,000	9,425,475	24,710,475
2024	16,060,000	8,641,850	24,701,850
2025 - 2029	91,975,000	30,039,125	122,014,125
2030 - 2034	32,925,000	14,451,500	47,376,500
2035 - 2039	23,720,000	7,425,100	31,145,100
2040 - 2044	17,120,000	3,218,000	20,338,000
2045	3,970,000	99,250	4,069,250
	<u>\$ 229,805,000</u>	<u>\$ 99,923,700</u>	<u>\$ 329,728,700</u>

<u>Year Ended October 31</u>	<u>Communications System Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ -	\$ 2,275,496	\$ 2,275,496
2021	4,880,000	4,428,991	9,308,991
2022	5,125,000	4,178,866	9,303,866
2023	6,540,000	3,890,341	10,430,341
2024	6,870,000	3,560,582	10,430,582
2025 - 2029	39,800,000	12,198,055	51,998,055
2030 - 2033	28,925,000	2,152,644	31,077,644
	<u>\$ 92,140,000</u>	<u>\$ 32,684,975</u>	<u>\$ 124,824,975</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

<u>Year Ended October 31</u>	<u>LPPA Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ -	\$ 1,653,728	\$ 1,653,728
2021	3,615,000	3,239,381	6,854,381
2022	3,745,000	3,100,731	6,845,731
2023	3,895,000	2,937,281	6,832,281
2024	4,075,000	2,762,906	6,837,906
2025 - 2029	23,380,000	10,682,018	34,062,018
2030 - 2033	36,230,000	3,188,112	39,418,112
	<u>\$ 74,940,000</u>	<u>\$ 27,564,157</u>	<u>\$ 102,504,157</u>

**Bond Refundings**

On December 6, 2018, the Government issued \$20,175,000 Public Improvement Sales Tax Refunding Bonds Series 2018A, maturing March 1, 2033 with an average interest rate of 4.41% to advance refund \$22,240,000 of \$25,880,000 outstanding Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A, maturing March 1, 2033 with an average interest rate of 7.05%. The refunding bonds were issued at a premium of \$1,739,377 and, after paying issuance costs of \$327,481, the net proceeds of \$21,586,896 plus existing funds of \$1,294,291 were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2009A bonds. The advance refunding met the requirements of an in-substance defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$2,097,109, which resulted in an economic gain of \$1,588,686.

On December 6, 2018, the Government issued \$18,580,000 Public Improvement Sales Tax Refunding Bonds Series 2018B, maturing May 1, 2034 with an average interest rate of 4.32% to refund \$20,310,000 of Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B, maturing May 1, 2034 with an average interest rate of 7.13%. The refunding bonds were issued at a premium of \$1,460,944 and, after paying issuance costs of \$311,023, the net proceeds of \$19,729,921 plus existing funds of \$1,081,007 were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2009B bonds. The advance refunding met the requirements of an in-substance defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$2,470,766, which resulted in an economic gain of \$1,482,524.

**Debt Defeasance**

The Government has defeased certain bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2019, the primary government had defeased bonds in the amount of \$96,105,000.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(16) Risk Management

The Government is exposed to various risks of loss, which are handled through internal service funds as described below:

Self-Insurance Fund

On November 1, 1979, the Government became self-insured with regard to workers' compensation, general liability, law enforcement, errors and omissions, automobile liability, automobile physical damage and property. The Self-Insurance Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. The fund uses a third party administrator to service and estimate claim losses and uses both in-house legal staff and outside counsel for defense of self-insured claims. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Risk Management Fund. The following is a summary of the Government's self-insured retentions.

Workers' compensation	\$ 2,000,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property:	
Power plant	\$ 500,000
Other	\$ 100,000

As an internal service activity, the Self Insurance Fund is a proprietary fund in which both current and long-term liabilities for claims and losses are recognized and reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the years ended October 31, 2019 and 2018:

	2019	2018
Unpaid claims liability, beginning	\$ 10,889,555	\$ 8,150,268
Current year claims and changes in estimates	5,397,181	6,154,763
Claims paid	(4,944,285)	(3,415,476)
Unpaid claims liability, ending	\$ 11,342,451	\$ 10,889,555
Claims due within one year	\$ 4,718,123	\$ 4,522,137
Claims payable after one year	6,624,328	6,367,418
	\$ 11,342,451	\$ 10,889,555

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage is divided between those applicable to the Government's Utilities and Communications Systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net position at October 31, 2019 is applicable to utility and non-utility activity as follows:

Net position:	
Utilities	\$ 920,924
Communications	(122,233)
Other	<u>(8,918,756)</u>
Total	<u>\$ (8,120,065)</u>

Each year, the Utilities and Communications Systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

Group Hospitalization Fund

During the fiscal year ending October 31, 1988, the City became self-insured for group hospitalization, at which time a Group Hospitalization Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. Upon consolidation in September of 1996, the Parish employees were included in the program. The employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Group Hospitalization Fund. The stop-loss retention is limited to \$150,000 per person. The insurance policy provides an unlimited maximum benefit per person in excess of specific deductible per year.

As an internal service activity, the Group Hospitalization Fund is a proprietary fund that reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities (all due in one year) during the fiscal years ended October 31, 2019 and 2018 are as follows:

	<u>2019</u>	<u>2018</u>
Claims liability, beginning	\$ 1,661,408	\$ 2,083,175
Current year claims and changes in estimates	18,764,988	16,244,012
Claims paid	<u>(18,128,078)</u>	<u>(16,665,779)</u>
Claims liability, ending	<u>\$ 2,298,318</u>	<u>\$ 1,661,408</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Claims payable for group hospitalization at October 31, 2019 was determined as follows:

1. Claims incurred prior to October 31, 2019 and paid subsequently:

Paid as of	Amount	
November 2019	\$1,843,998	
December 2019	398,123	\$ 2,242,121
2. Provision for claims incurred but not reported		56,197
Total claims payable		\$ 2,298,318

The provision for claims incurred but not reported of \$56,197 was calculated utilizing historical information adjusted for current trends.

(17) Commitments and Contingencies

A. Coal Purchase Commitments

On March 31, 2019, LPPA entered into a seven-month contract with Peabody Coal Sales, LLC to purchase 450,000 tons at \$10.40 per ton which expires on November 30, 2019. As of October 31, 2019, the Authority purchased 422,487 tons of the 450,000-ton contract requirement at \$10.40 per ton for a total cost of \$4,393,862.

B. Construction Commitments

At October 31, 2019, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$50,565,632, of which \$48,684,736 was attributable to governmental activities and \$1,880,896 was attributable to business-type activities.

C. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether an arbitrage rebate liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Based upon arbitrage rebate calculations made as of October 31, 2019, it was determined that no liability existed at October 31, 2019.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

D. Grant Audits

The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

E. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Government or funded through its self-insurance program.

(18) Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with LPPA to purchase all of the electric power and energy that is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW. Under the terms of the power sales contract, which will terminate on August 31, 2047, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(19) Postemployment Health Care and Life Insurance Benefits

*Plan Description:* The Lafayette Consolidated Government (the Government) provides certain continuing health care and life insurance benefits for its retired employees. The Lafayette Consolidated Government's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

*Benefits Provided* – Medical benefits are provided through insured programs. Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service.

*Employees covered by benefit terms* – At October 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	392
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>1,978</u>
	<u>2,370</u>

**Total OPEB Liability**

The Government's total OPEB liability was measured as of October 31, 2019 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the October 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.30%, annually (beginning of year)
	2.79%, annually (end of year)
Healthcare cost trend rates	Flat 5.5% annually

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of October 31, 2019, the end of the applicable measurement period.

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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**Notes to the Basic Financial Statements (Continued)**

The actuarial assumptions used in the October 31, 2019 valuation were based on the results of ongoing evaluations of the assumptions from November 1, 2009 to October 31, 2019.

Balance at October 31, 2018	<u>\$ 31,793,398</u>
Changes for the year:	
Service cost	545,870
Interest on Net OPEB Obligation	1,302,790
Difference between expected and actual experience	<u>1,000,884</u>
Changes in assumptions	5,448,515
Benefit payments and net transfers	<u>(2,991,901)</u>
Net change in OPEB liability	<u>5,306,158</u>
Balance at October 31, 2019	<u>\$ 37,099,556</u>

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Government, as well as what the Government’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.3%) or 1-percentage-point higher (5.3%) than the current discount rate:

	1.0% Decrease	Current Discount	1.0% Increase
Total OPEB liability	\$ 41,479,468	\$ 37,099,556	\$ 33,354,645

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Government, as well as what the Government’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease	Current Trend	1.0% Increase
Total OPEB liability	\$ 33,146,167	\$ 37,099,556	\$ 41,725,470

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended October 31, 2019, the Government recognized OPEB expense of \$934,290. At October 31, 2019, the Government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 929,392	\$ 861,463
Changes in assumptions	<u>5,059,334</u>	<u>1,919,798</u>
Total	<u>\$ 5,988,726</u>	<u>\$ 2,781,261</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending October 31:	
2020	\$ 262,011
2021	262,011
2022	262,011
2023	262,011
2024	262,011
Thereafter	1,897,410
	\$ 3,207,465

**Payable to the OPEB Plan**

At October 31, 2019, the Government did not have any amounts owed to the OPEB plan.

(20) Employee Retirement Systems

The Government participates in six cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all Government employees participate in one of the following retirement systems:

**Plan Descriptions:**

Municipal Employees' Retirement System (MERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1731 and 11:1781. The Government participates in Plan A.

State of Louisiana - Municipal Police Employees' Retirement System (MPERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2211 and 11:2220.

State of Louisiana - Firefighters' Retirement System (FRS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2251-2254 and 11:2256.

Parochial Employees' Retirement System (PERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:1941. The Government participates in Plan A.

Louisiana State Employees' Retirement System (LASERS) provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required for a member to receive benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

Registrar of Voters Employees' Retirement System (ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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**Notes to the Basic Financial Statements (Continued)**

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector. A brief summary of eligibility and benefits of the plans are provided in the following table:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>
Final average salary	Highest 60 months	Highest 36 months or 60 months <sup>2</sup>	Highest 36 months
Years of service required and/or age eligible for benefits	25 years of any age 10 years age 60 20 years any age <sup>1</sup>	25 years of any age 20 years age 50 12 years age 55 20 years any age <sup>1</sup> 30 years any age <sup>3</sup> 25 years age 55 <sup>3</sup> 10 years age 60 <sup>3</sup>	25 years of any age 20 years age 50 12 years age 55
Benefit percent per years of service	3.00%	2.50 - 3.33% <sup>4</sup>	3.33%
	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Final average salary	Final average compensation	Highest 36 months or 60 months <sup>6</sup>	Highest 36 months or 60 months <sup>6</sup>
Years of service required and/or age eligible for benefits	30 years of any age 25 years age 55 <sup>5</sup> 10 years age 60 <sup>5</sup> 7 years age 65 <sup>5</sup>	30 years of any age 25 years age 55 20 years of any age <sup>1</sup> 5-10 years age 60 <sup>7</sup>	30 years of any age <sup>10,11</sup> 20 years age 55 <sup>10,11</sup> 10 years age 60 <sup>10,11</sup>
Benefit percent per years of service	3.00%	2.5% - 3.5% <sup>8</sup>	3.0% - 3.33% <sup>9</sup>

<sup>1</sup> With actuarial reduced benefits

<sup>2</sup> Membership commencing January 1, 2013

<sup>3</sup> Under non hazardous duty sub plan commencing January 1, 2013

<sup>4</sup> As of January 1, 2013 non hazardous duty plan 2.5%, hazardous duty plan 3.0%, prior to January 1, 2013 3.33%

<sup>5</sup> Employees hired after January 1, 2007: 30 years age 55, 10 years age 62, 7 years age 67

<sup>6</sup> Employees hired after 6/30/06 use the revised benefit calculation based on the highest 60 months

<sup>7</sup> Five to ten years of creditable service at age 60 depending upon the plan or when hired

<sup>8</sup> Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%

<sup>9</sup> Benefit percent varies depending on hire date

<sup>10</sup> For those hired prior to 1/1/2013

<sup>11</sup> Hired after 12/31/12 age eligibility is 30 years at 55, 20 years at 60, and 10 years at age 62

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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Notes to the Basic Financial Statements (Continued)

**Contributions**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, MERS, PERS, And ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities. Contributions of employees, employers, and non-employer contributing entities effective for the year ended October 31, 2019 for the defined benefit pension plans in which the primary government is a participating employer were as follows:

<u>Plan</u>	<u>Active Member Contribution Percentage</u>	<u>Employer Contribution Percentage</u>	<u>Amount from Nonemployer Contributing Entities</u>	<u>Amount of Government Contributions</u>
MERS	9.50%	27.75%	\$ 1,127,495	\$ 8,796,690
MPERS	10.00%	32.25%	1,011,110	5,045,142
FRS	10.00%	27.75%	1,516,662	3,694,756
PERS	9.50%	11.50%	394,682	3,634,303
LASERS	11.50%	40.10%	-	84,783
ROVERS	7.00%	18.00%	25,584	20,462
TOTAL			<u>\$ 4,075,533</u>	<u>\$ 21,276,136</u>

**Net Pension Liability**

The Government's net pension liability at October 31, 2019 is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the Government is a participating employer. The Government's net pension liability for each plan was measured as of the plan's measurement date (June 30, 2019 for all plans except PERS and December 31, 2018 for PERS) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Government's proportionate share of the net pension liability for each of the plans in which it participates was based on the Government's required contributions in proportion to total required contributions for all employers.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

As of the most recent measurement date, the Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

<u>Plan</u>	<u>Proportionate Share of Net Pension Liability</u>	<u>Proportionate Share (%) of Net Pension Liability</u>	<u>Increase/(Decrease) from Prior Measurement Date</u>
MERS	\$ 73,419,759	17.570162%	0.014662%
MPERS	44,603,374	4.911360%	-0.168361%
FRS	35,427,232	5.657576%	-0.221118%
PERS	22,923,942	5.164959%	-0.200962%
LASERS	786,653	0.010860%	-0.000470%
ROVERS	159,882	0.854974%	0.021147%
Total	<u>\$ 177,320,842</u>		

Since the measurement date of the net pension liability was June 30, 2019 (December 31, 2018 for PERS), the net pension liability is based upon fiduciary net position for each of the plans as of those dates. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

MERS	-	<a href="http://www.mersla.com/">http://www.mersla.com/</a>	PERS	-	<a href="http://www.persla.org/">http://www.persla.org/</a>
MPERS	-	<a href="http://www.lampers.org/">http://www.lampers.org/</a>	LASERS	-	<a href="http://lasersonline.org/">http://lasersonline.org/</a>
FRS	-	<a href="http://ffret.com/">http://ffret.com/</a>	ROVERS	-	<a href="http://www.larovers.com/">http://www.larovers.com/</a>

**Actuarial Assumptions**

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>
Date of experience study on which significant assumptions are based	7/1/2009 - 6/30/2014	7/1/2009 - 6/30/2014	7/1/2009 - 6/30/2014
Expected remaining service lives	3	4	7
Inflation Rate	2.500%	2.500%	2.500%
Projected salary increases	4.5% - 6.4%	4.25% - 9.75%	4.50% - 14.75%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(1), (2), (3)	(3), (4), (7)	(3), (5)

(continued)

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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Notes to the Basic Financial Statements (Continued)

	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Date of experience study on which significant assumptions are based	1/1/2010 - 12/31/2014	7/1/2013 - 6/30/2018	7/1/2009 - 6/30/2014
Expected remaining service lives	4	2	5
Inflation rate	2.400%	2.500%	2.400%
Projected salary increases	4.75%	2.8% - 14.0%	6.0%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(3), (6), (7)	(8), (9)	(10), (11)

- (1) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables set forward 2 years for males and set forward 1 year for females projected to 2028 using Scale AA.
- (2) RP-2000 Disabled Lives Mortality Table set back 2 years for both males and females.
- (3) RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females.
- (4) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2029 using Scale AA set back 1 year for females.
- (5) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2031 using Scale AA.
- (6) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables projected to 2031 using Scale AA.
- (7) RP-2000 Employees Sex Distinct Tables set back 4 years for males and 3 years for females.
- (8) RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015.
- (9) RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.
- (10) RP-2000 Combined Healthy Mortality Table for active member, healthy annuitants and beneficiaries.
- (11) RP-2000 Disabled Lives Mortality Table for disabled annuitants.

**Cost of Living Adjustments**

The pension plans in which the Government participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to the state system (LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to the funded status and interest earnings.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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Notes to the Basic Financial Statements (Continued)

Pursuant to LRS 11:242(B), the power of the Board of Trustees of the statewide systems (MERS, MPERS, FRS, PERS, and ROVERS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLAs is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

**Discount Rate**

The discount rates used to measure the Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Discount rate	7.00%	7.125%	7.15%	6.50%	7.60%	6.50%
Change in discount rate from prior valuation	-0.275%	-0.075%	-0.15%	-0.25%	-0.05%	0.00%
Plan cash flow assumptions	(1)	(1)	(1)	(1)	(1)	(1)
Rates incorporated in the Discount Rate:						
Long-term Rate of Return	7.00%	7.125%	7.15%	6.50%	7.60%	6.50%
Periods applied	All	All	All	All	All	All
Municipal Bond Rate	N/A	N/A	N/A	N/A	N/A	N/A

**Plan Cash Flow Assumptions:**

- 1) Plan member contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

The discount rates used to measure the Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For MERS, MPERS, FRS, LASERS, and ROVERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model (CAPM), a treasury yield curve approach and an equity building block model. Risk return and correlation are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

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Notes to the Basic Financial Statements (Continued)

The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

Asset Class	MERS*		MPERS*		PERS*	
	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected
		Real Rate of Return		Real Rate of Return		Real Rate of Return
Fixed Income	35%	1.51%	33.5%	0.80%	35%	1.22%
Equities	50%	2.15%	48.5%	3.28%	52%	3.45%
Alternative Investments	15%	0.64%	18.0%	1.06%	11%	0.65%
Other	-	-	-	-	-	-
Real Estate	-	-	-	-	2%	0.11%
<b>Total</b>	<b>100%</b>	<b>4.30%</b>	<b>100%</b>	<b>5.14%</b>	<b>100%</b>	<b>5.43%</b>
Inflation		2.70%		2.75%		2.00%
Expected Return		7.00%		7.89%		7.43%

Asset Class	FRS*		LASERS**		ROVERS*	
	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected
		Real Rate of Return		Real Rate of Return		Real Rate of Return
Domestic Fixed Income	31.0%	2.17%	6%	2.79%	12.5%	0.31%
International Fixed Income	-	-	10%	4.49%	10%	0.35%
Domestic Equity	21.5%	5.98%	23%	4.83%	40%	3.00%
International Equity	17.5%	7.52%	32%	5.83%	20%	1.70%
Global Equity	10.0%	6.59%	-	-	-	-
Global Tactical Asset Allocation	5%	4.37%	-	-	-	-
Risk Parity	5%	4.67%	7%	5.30%	-	-
Alternative Investments	-	-	22%	8.32%	10%	0.63%
Private Equity	4%	10.52%	-	-	-	-
Real Estate	6%	4.14%	-	-	7.5%	0.34%
<b>Total</b>	<b>100%</b>	<b>5.19%</b>	<b>100%</b>	<b>6.09%</b>	<b>100%</b>	<b>6.33%</b>
Inflation/Rebalancing		2.75%		2.91%		2.50%
Expected Return		7.94%		9.00%		8.83%

\*Arithmetic real rates of return

\*\*Geometric real rates of return

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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Notes to the Basic Financial Statements (Continued)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended October 31, 2019, the Government recognized \$37,646,543 in pension expense related to all defined benefit plans in which it participates. MERS, PERS, and ROVERS recognized revenues in the amount of \$495,221 in ad valorem taxes collected from non-employer contributing entities. The pension expense and revenues are summarized by plan in the following table:

<u>Plan</u>	<u>Pension Expense</u>	<u>Revenues</u>
MERS	\$ 14,525,026	\$ 220,098
MPERS	6,754,499	-
FRS	7,329,769	-
PERS	8,925,852	220,098
LASERS	68,922	-
ROVERS	42,475	55,025
Total	<u>\$ 37,646,543</u>	<u>\$ 495,221</u>

At October 31, 2019, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>			
	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>
Differences between expected and actual experience	\$ -	\$ 93,588	\$ -	\$ -
Changes in assumptions	1,855,394	2,499,491	3,223,016	5,731,738
Net difference between projected and actual earnings on pension plan investments	7,281,662	2,897,807	2,382,382	10,973,767
Changes in proportion and differences between actual contributions and proportionate share of contributions	203,943	37,891	1,444,787	113,248
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	3,163,733	1,680,775	1,305,715	2,997,636
Total	<u>\$ 12,504,732</u>	<u>\$ 7,209,552</u>	<u>\$ 8,355,900</u>	<u>\$ 19,816,389</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	<u>Deferred Outflows of Resources</u>		
	<u>LASERS</u>	<u>ROVERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 4,830	\$ -	\$ 98,418
Changes of assumptions	6,741	23,666	13,340,046
Net difference between projected and actual earnings on pension plan investments	27,178	-	23,562,796
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	9,813	1,809,682
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>30,427</u>	<u>6,283</u>	<u>9,184,569</u>
Total	<u>\$ 69,176</u>	<u>\$ 39,762</u>	<u>\$ 47,995,511</u>

	<u>Deferred Inflows of Resources</u>			
	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>
Differences between expected and actual experience	\$ 1,791,369	\$ 1,372,246	\$ 2,555,519	\$ 1,396,588
Changes in assumptions	-	-	2,578	-
Changes in proportion and differences between actual contributions and proportionate share of contributions	<u>102,590</u>	<u>1,627,236</u>	<u>1,186,566</u>	<u>153,640</u>
Total	<u>\$ 1,893,959</u>	<u>\$ 2,999,482</u>	<u>\$ 3,744,663</u>	<u>\$ 1,550,228</u>

	<u>Deferred Inflows of Resources</u>		
	<u>LASERS</u>	<u>ROVERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 1,635	\$ 39,439	\$ 7,156,796
Changes in assumptions	-	9,127	11,705
Changes in proportion and differences between actual contributions and proportionate share of contributions	<u>-</u>	<u>2,548</u>	<u>3,072,580</u>
Total	<u>\$ 1,635</u>	<u>\$ 51,114</u>	<u>\$ 10,241,081</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Deferred outflows of resources of \$9,184,569 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Year Ended October 31	MERS	MPERS	FRS	PERS
2020	\$ 4,242,123	\$ 1,485,782	\$ 1,661,089	\$ 5,230,511
2021	1,663,748	(448,316)	219,293	2,838,487
2022	929,898	768,366	936,017	2,351,871
2023	611,271	723,463	603,727	4,847,656
2024	-	-	(62,902)	-
Thereafter	-	-	(51,702)	-
	<u>\$ 7,447,040</u>	<u>\$ 2,529,295</u>	<u>\$ 3,305,522</u>	<u>\$ 15,268,525</u>

Year Ended October 31	LASERS	ROVERS	TOTAL
2020	\$ 27,359	\$ (1,054)	\$ 12,645,810
2021	(7,909)	(8,556)	4,256,747
2022	7,477	(2,417)	4,991,212
2023	10,187	(5,608)	6,790,696
2024	-	-	(62,902)
Thereafter	-	-	(51,702)
	<u>\$ 37,114</u>	<u>\$ (17,635)</u>	<u>\$ 28,569,861</u>

**Sensitivity of the Government's Proportional Share of the Net Pension Liabilities to Changes in the Discount Rate:**

The following presents the Government's proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the Government's proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan	Current Discount Rate	Net Pension Liability		
		1% Decrease	Current Discount Rate	1% Increase
MERS	7.00%	\$ 95,726,236	\$ 73,419,759	\$ 54,560,342
MPERS	7.125%	62,147,196	44,603,374	29,885,861
FRS	7.15%	51,301,029	35,427,232	22,103,975
PERS	6.50%	48,684,303	22,923,942	1,390,515
LASERS	7.60%	992,856	786,653	612,480
ROVERS	6.50%	269,715	159,882	65,613
Total		<u>\$ 259,121,335</u>	<u>\$ 177,320,842</u>	<u>\$ 108,618,786</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

**Payables to the Pension Plans**

The Government recorded accrued liabilities to each of the pension plans for the year ended October 31, 2019 for the contractually required contributions for the month of October 2019. The amounts are included in liabilities under the amounts reported as accounts and other payables. The balance due to each plan at October 31, 2019 is as follows:

<u>Plan</u>	
MERS	\$ 1,251,694
MPERS	667,047
FRS	507,641
PERS	644,904
Total	<u>\$ 3,071,286</u>

(21) Restricted Net Position

At October 31, 2019, restricted net position consisted of the following:

	<u>Primary Government</u>			Component Fund
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Primary Government</u>	
Capital projects:				
Construction of capital assets	\$132,280,286	\$ -	\$ 132,280,286	\$41,715,212
Debt service	<u>34,681,749</u>	<u>154,329,428</u>	<u>189,011,177</u>	<u>2,598,542</u>
External legal constraints/programs:				
General government programs	11,452,541	-	11,452,541	619,479
Public safety programs	4,168,795	-	4,168,795	-
Public works programs	12,166,623	-	12,166,623	-
Culture and recreation programs	20,342,740	-	20,342,740	-
Health and welfare programs	1,309,739	-	1,309,739	-
Purpose of grantors and donors	<u>3,560,066</u>	-	<u>3,560,066</u>	-
	<u>53,000,504</u>	-	<u>53,000,504</u>	<u>619,479</u>
Total restricted net position	<u>\$219,962,539</u>	<u>\$154,329,428</u>	<u>\$374,291,967</u>	<u>\$44,933,233</u>

(22) On-Behalf Payments for Salaries and Benefits

GASB Statement No. 24, *Accounting and Financial Reporting For Certain Grants and Other Financial Assistance* requires the Government to report and disclose in the financial statements on-behalf salary and fringe benefit payments made by the State of Louisiana to certain groups of Government employees. Supplementary salary payments are made by the state directly to certain groups of employees. The Government is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the fiscal year ended October 31, 2019, the state paid supplemental salaries in the amount of \$3,136,186 to city marshal, fire, and law enforcement employees. The payments are recorded as intergovernmental revenue and public safety expenses/expenditures in the GAAP basis government-wide and General Fund financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(23) Environmental Liabilities and Regulations

LPPA

The Authority is subject to certain federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. The Authority has obtained the environmental permits necessary for the operation of its electric power generation facilities, and management believes the Authority is in compliance in all material respects with these permits, as well as all applicable environmental laws and regulations. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The Environmental Protection Agency (EPA) has proposed and adopted rules under the authority of the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>) from the Authority's generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restrictions on SO<sub>2</sub> emissions from certain generating units. The CAA requires these generating units to possess a regulatory "allowance" for each ton of SO<sub>2</sub> emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. The Authority has sufficient allowances for operations and expects to have sufficient allowances operations in the foreseeable future under the Acid Rain Program.

On July 6, 2011, the EPA finalized a rule titled "Federal Implementation Plans to Reduce Interstate Transport of Fine Particulate Matter and Ozone" that later became known as Cross-State Air Pollution Rule (CSAPR) to address air pollution from upwind states that crosses state lines and affects air quality in downwind states. CSAPR imposes significant reductions in SO<sub>2</sub> and NO<sub>x</sub> emissions from electric generating units (EGUs) that cross state lines. Under CSAPR, the EPA sets total emissions limits for each state, allowing limited interstate (and unlimited intrastate trading) of emission allowances among power plants to comply with these limits beginning January 1, 2012. Specifically for Louisiana, CSAPR limits NO<sub>x</sub> emissions for the ozone season, consisting of the months of May through September.

On December 30, 2011, the D. C. Circuit Court of Appeals issued an order staying implementation of CSAPR. The Court further ordered that the Clean Air Interstate Rule (CAIR), a predecessor rule to CSAPR, remain in place while CSAPR was stayed. On April 29, 2014, the U.S. Supreme Court issued an opinion reversing the August 21, 2012 D. C. Court decision that vacated CSAPR and remanded the case back to the D. C. Circuit, where outstanding issues in the case were to be resolved. The stay remained in place until those issues were settled. On October 23, 2014, the D. C. Circuit granted EPA's request to lift the CSAPR stay. EPA issued a rule that tolled the CSAPR compliance deadlines by three years. CSAPR Phase I implementation became effective January 1, 2015, with Phase 2 beginning in 2017. EPA proposed a CSAPR Update Rule on November 20, 2015 to address interstate transport of air pollution under the 2008 ozone National Ambient Air Quality Standard (NAAQS) and to help downwind states and communities meet and maintain the 2008 ozone NAAQS. The proposal is set to reduce the NO<sub>x</sub> emissions for Phase 2 effective in 2017.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

On December 3, 2015, EPA published the proposed update to CSAPR for the 2008 ozone NAAQS. The Authority filed comments to EPA by the deadline of February 2, 2016. EPA finalized the CSAPR Update Rule on October 26, 2016, and the rule became effective on December 27, 2016. Starting in May 2017, this rule will reduce summertime (May - September) nitrogen oxides (NOX) emissions from power plants in 22 states in the eastern U.S., including Louisiana.

The EPA also has adopted rules under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 21, 2011.

The final rule is now known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet specific numeric emission standards and to establish work practice standards to address hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur. The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final finding that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oil-fired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for Carbon Dioxide (CO<sub>2</sub>) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO<sub>2</sub> emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016.

(24) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds for acquiring and constructing extensions and improvements to the Utilities System, all income and revenues (2019 collections \$233,345,184) of the Utilities System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$229,805,000 and \$99,923,700, respectively. All revenues are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(25) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of the ordinance authorizing and providing for the issuance of Communications System Revenue Bonds to construct a fiber optic infrastructure, all income and revenues (2019 collections \$41,011,835) of the Communications System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$92,140,000 and \$32,684,975, respectively. All revenues are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semiannual interest payment due and 1/12 of the next principal payment due on or before the 20<sup>th</sup> day of each month. On or before the 21<sup>st</sup> day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(26) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations payable solely from and secured by the revenues and other funds including bond proceeds. All income and revenues (2019 collections \$47,202,751) of LPPA are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$74,940,000 and \$27,564,157, respectively. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant.

Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds. After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the required amount of working capital for the operation of the plant, the amount of such excess shall be applied (1) to reduce monthly power costs to the Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose, including the payment of subordinated indebtedness.

The Fuel Cost Stability Fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(27) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2019 collections \$44,730,257) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal and interest balances in the amount of \$107,485,000 and \$31,676,808, respectively, at October 31, 2019.

B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2019 collections \$37,257,586) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal and interest balances in the amount of \$89,665,000 and \$38,639,569, respectively, at October 31, 2019.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located in the Lafayette I-10 Corridor District at Mile Marker 103 (2019 collections \$1,152,023) are dedicated for financing economic development projects in the District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$4,928,060 for the period ended October 31, 2019.

(28) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- c. Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Government in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of net position for the following approximates fair value due to the short maturities of these instruments: cash, accounts receivable, and accounts payable.
- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

**Notes to the Basic Financial Statements (Continued)**

The following table presents assets that are measured at fair value on a recurring basis at October 31, 2019:

**Primary Government:**

<u>Description</u>	<u>Total</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
U.S. Treasuries	\$ 252,140,789	\$ 252,140,789	\$ -	\$ -
U.S. Instrumentalities	166,591,908	-	166,591,908	-
	<u>\$ 418,732,697</u>	<u>\$ 252,140,789</u>	<u>\$ 166,591,908</u>	<u>\$ -</u>

**Fiduciary Funds:**

<u>Description</u>	<u>Total</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
U.S. Treasuries	\$ 29,623	\$ 29,623	\$ -	\$ -
U.S. Instrumentalities	8,779	-	8,779	-
	<u>\$ 38,402</u>	<u>\$ 29,623</u>	<u>\$ 8,779</u>	<u>\$ -</u>

**(29) Deficit Fund Balance of Individual Funds**

The following funds reported deficit fund balance and net position at October 31, 2019:

**Enterprise fund:**

Communications System - net position \$ (37,316,675)

**Internal service fund:**

Self-Insurance - fund balance \$ (8,120,065)

These deficits will be funded by future excess revenues.

**(30) Compensation, Benefits, and Other Payments to Agency Head**

The schedule of compensation, benefits, and other payments to Joel Robideaux, Mayor-President for the year ended October 31, 2019 follows:

Salary	\$ 119,295
Benefits (insurance, retirement, medicare)	41,934
Vehicle subsidy lease	6,000
Expense allowance	3,600
Per diem	911
Transportation	3,576
Travel	6,342
Special meals	1,557

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
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Notes to the Basic Financial Statements (Continued)

(31) Compensation of Council

The compensation paid to the council members for the year ended October 31, 2019 follows:

Kevin Naquin	\$ 28,589
Jay Castille	28,589
Patrick Lewis	30,831
Kenneth P. Boudreaux	30,831
Jared Bellard	25,480
Bruce Conque	30,831
Nanette Cook	28,028
Liz W. Hebert	28,028
William G. Theriot	25,480
	<u>\$ 256,687</u>

(32) Tax Abatement

The Government is subject to tax abatements granted by the Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. As a result of these agreements, the Government's ad valorem revenues were reduced by each tax abatement program as follows:

Tax abatement program:	
Historic preservation	\$ 12,311
Industrial tax exemption	538,893
PILOT abatement	<u>1,129,953</u>
Total	<u>\$ 1,681,157</u>

(33) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements which were not required to be implemented by the Government during the current fiscal year.

- GASB Statement No. 84, "Fiduciary Activities." The requirements of this Statement are effective for fiscal years beginning after December 15, 2018.
- GASB Statement No. 87, "Leases." The requirements of this Statement are effective for fiscal years beginning after December 15, 2019.
- GASB Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period." The requirements of this Statement are effective for fiscal years beginning after December 15, 2019.
- GASB Statement No. 90, "Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61." The requirements of this Statement are effective for fiscal years beginning after December 15, 2018.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

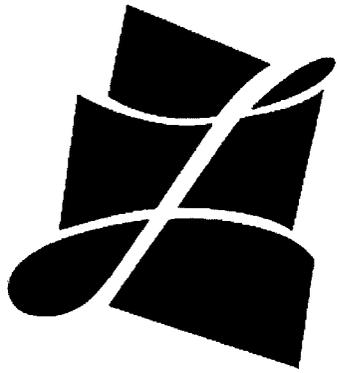
Notes to the Basic Financial Statements (Continued)

- GASB Statement No. 91, “Conduit Debt Obligations.” The requirements of this Statement are effective for fiscal years beginning after December 15, 2020.
- GASB Statement No. 92, “Omnibus 2020.” The requirements of this Statement are effective for fiscal years beginning after June 15, 2020.
- GASB Statement No. 93, “Replacement of Interbank Offered Rates.” The requirements of this Statement are effective for fiscal years beginning after June 15, 2020.

The effect of implementation of these new pronouncements on the Government’s financial statements has not yet been determined.

(34) Subsequent Events

- A. On March 22, 2020, the Governor declared a Public Health emergency in Proclamation Number 25 JBE 2020 in response to the threat posed by COVID-19. Effective March 23, 2020, all individuals within the State of Louisiana are under a general stay-at-home order and are directed to stay home unless performing an essential activity. As a result, economic uncertainties have arisen which may impact the ongoing operations of Lafayette City-Parish Consolidated Government; however, the extent and severity of the potential impact is unknown at this time.
- B. During the fiscal year, the Government’s Mayor-President, Joel Robideaux, self-reported to the Louisiana Public Service Commission payments made by the Government’s Utilities System division to their Communications System division for a power outage monitoring service that he believed to be not necessary and possibly in violation of the Local Government Fair Competition Act. Subsequent to the self-reporting, the Government conducted an internal review of transactions between the Utilities System and the Communications System and reported transactions to the Government’s Council that were believed to be of concern during a December 2019 council meeting. During March 2020, the Government engaged an independent firm to conduct a forensic audit. As of the date of the report, the forensic audit was not completed and the effect on the financial statement could not be determined.



**Lafayette**  

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**CONSOLIDATED GOVERNMENT**

**Required Supplementary  
Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund

Combined Budgetary Comparison Schedule  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 29,462,884	\$ 29,460,992	\$ 29,183,421	\$ (277,571)
Sales and use	31,726,838	32,375,605	33,552,429	1,176,824
Payments in lieu of taxes:				
Utilities System	23,809,000	24,898,570	25,051,002	152,432
Communications System	800,000	800,000	800,000	-
Other	4,023,010	4,007,555	3,829,316	(178,239)
Licenses and permits	2,923,609	2,930,318	3,165,151	234,833
Intergovernmental -				
State shared revenue	563,914	550,057	580,885	30,828
On-behalf payments	3,136,186	3,136,186	3,136,186	-
Other	124,793	175,450	137,966	(37,484)
Charges for services	11,092,938	10,487,276	10,491,351	4,075
Fines and forfeits	1,364,299	851,239	881,109	29,870
Investment earnings	591,028	591,028	1,460,071	869,043
Miscellaneous	685,876	673,838	810,353	136,515
Total revenues	<u>110,304,375</u>	<u>110,938,114</u>	<u>113,079,240</u>	<u>2,141,126</u>
<b>Expenditures:</b>				
Current -				
General government	28,239,387	28,530,692	26,124,369	2,406,323
Public safety	65,070,916	67,405,095	65,269,810	2,135,285
Public works	4,472,731	4,457,984	3,874,519	583,465
Culture and recreation	25,000	25,000	6,090	18,910
Health and welfare	41,827	41,827	41,827	-
Economic opportunity	55,548	55,548	54,407	1,141
Total expenditures	<u>97,905,409</u>	<u>100,516,146</u>	<u>95,371,022</u>	<u>5,145,124</u>
Excess of revenues over expenditures	<u>12,398,966</u>	<u>10,421,968</u>	<u>17,708,218</u>	<u>7,286,250</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets	-	1,400,000	1,400,000	-
Transfers in	1,144,183	1,144,183	1,628,046	483,863
Transfers out	<u>(18,897,110)</u>	<u>(19,906,434)</u>	<u>(15,858,072)</u>	<u>4,048,362</u>
Total other financing sources (uses)	<u>(17,752,927)</u>	<u>(17,362,251)</u>	<u>(12,830,026)</u>	<u>4,532,225</u>
Net change in fund balance	(5,353,961)	(6,940,283)	4,878,192	11,818,475
Fund balance, beginning	<u>51,323,760</u>	<u>51,323,760</u>	<u>51,323,760</u>	<u>-</u>
Fund balance, ending	<u>\$ 45,969,799</u>	<u>\$ 44,383,477</u>	<u>\$ 56,201,952</u>	<u>\$ 11,818,475</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios  
For the Year Ended October 31, 2019

	2019	2018
Total OPEB Liability		
Service costs	\$ 545,870	\$ 532,176
Interest	1,302,790	1,262,719
Changes of benefit terms	-	-
Differences between expected and actual experience	1,000,884	(984,530)
Changes of assumptions	5,448,515	(2,194,055)
Benefit payments	<u>(2,991,901)</u>	<u>(2,835,925)</u>
Net change in total OPEB liability	5,306,158	(4,219,615)
Total OPEB liability - beginning	<u>31,793,398</u>	<u>36,013,013</u>
Total OPEB liability - ending	<u>\$ 37,099,556</u>	<u>\$ 31,793,398</u>
Covered-employee payroll	\$96,981,671	\$ 93,251,607
Total OPEB liability as a percentage of covered-employee payroll	38.25%	34.09%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability  
For the Year Ended October 31, 2019

Plan/ Fiscal Year	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
<b>MERS</b>					
6/30/2019	17.570162%	\$ 73,419,759	\$ 32,484,700	226.0%	64.68%
6/30/2018	17.555500%	72,691,669	32,365,313	224.6%	63.94%
6/30/2017	17.405863%	72,816,064	30,724,520	237.0%	62.49%
6/30/2016	16.871487%	69,151,342	30,084,365	229.9%	62.11%
6/30/2015	16.528899%	59,043,816	28,047,159	210.5%	66.18%
<b>MPERS</b>					
6/30/2019	4.911360%	44,603,374	15,510,326	287.6%	71.01%
6/30/2018	5.079721%	42,944,272	15,124,384	283.9%	71.89%
6/30/2017	5.087030%	44,411,924	15,383,065	288.7%	70.08%
6/30/2016	5.403196%	50,643,169	15,179,586	333.6%	66.04%
6/30/2015	5.420541%	42,464,273	14,481,860	293.2%	70.73%
<b>FRS</b>					
6/30/2019	5.657576%	35,427,232	13,670,664	259.1%	73.96%
6/30/2018	5.878694%	33,814,706	13,987,743	241.7%	74.76%
6/30/2017	5.911442%	33,883,493	13,786,301	245.8%	73.55%
6/30/2016	5.879921%	38,459,999	13,254,851	290.2%	68.16%
6/30/2015	5.556288%	29,987,911	11,742,851	255.4%	72.45%
<b>PERS</b>					
12/31/2018	5.164959%	22,923,942	32,309,791	70.95%	88.86%
12/31/2017	5.365921%	(3,982,836)	33,809,328	-11.78%	101.98%
12/31/2016	5.750710%	11,843,662	32,937,454	35.96%	94.15%
12/31/2015	5.990462%	15,768,618	34,292,021	45.98%	92.23%
12/31/2014	6.054898%	1,655,459	31,791,663	5.21%	99.15%
<b>LASERS</b>					
6/30/2019	0.010860%	786,653	207,314	379.4%	62.90%
6/30/2018	0.011330%	772,971	207,150	373.1%	64.30%
6/30/2017	0.011520%	811,084	205,084	395.5%	62.50%
6/30/2016	0.011420%	896,997	204,304	439.0%	57.70%
6/30/2015	0.010700%	727,421	197,239	368.8%	62.70%
<b>ROVERS</b>					
6/30/2019	0.854974%	159,882	123,982	129.0%	84.83%
6/30/2018	0.833827%	196,819	115,688	170.1%	80.57%
6/30/2017	0.836387%	183,596	114,550	160.3%	80.51%
6/30/2016	0.772199%	219,113	106,071	206.6%	73.98%
6/30/2015	0.817071%	200,104	112,689	177.6%	76.86%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Employer Contributions  
For the Year Ended October 31, 2019

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
<b>MERS</b>					
2019	\$ 8,796,690	\$ 8,796,690	\$ -	\$ 33,090,997	26.58%
2018	8,039,472	8,039,472	-	31,944,922	25.17%
2017	7,467,805	7,467,805	-	31,443,389	23.75%
2016	6,421,364	6,421,364	-	30,699,748	20.92%
2015	5,639,211	5,639,211	-	28,552,967	19.75%
<b>MPERS</b>					
2019	5,045,142	5,045,142	-	15,603,532	32.33%
2018	4,713,932	4,713,932	-	15,084,582	31.25%
2017	4,781,555	4,781,555	-	15,219,804	31.42%
2016	4,628,660	4,628,660	-	15,301,355	30.25%
2015	4,565,299	4,565,299	-	14,806,375	30.83%
<b>FRS</b>					
2019	3,694,756	3,694,756	-	13,726,648	26.92%
2018	3,693,913	3,693,913	-	13,939,294	26.50%
2017	3,558,613	3,558,613	-	13,864,726	25.67%
2016	3,618,058	3,618,058	-	13,610,250	26.58%
2015	3,474,961	3,474,961	-	12,157,298	28.58%
<b>PERS</b>					
2019	3,634,303	3,634,303	-	31,602,635	11.50%
2018	3,695,915	3,695,915	-	31,679,271	11.67%
2017	4,182,651	4,182,651	-	33,239,611	12.58%
2016	4,473,091	4,473,091	-	33,759,177	13.25%
2015	5,161,225	5,161,225	-	34,991,356	14.75%
<b>LASERS</b>					
2019	84,783	84,783	-	207,462	40.87%
2018	83,133	83,133	-	207,314	40.10%
2017	79,523	79,523	-	205,486	38.70%
2016	77,526	77,526	-	203,658	38.07%
2015	81,170	81,170	-	201,082	40.37%
<b>ROVERS</b>					
2019	20,077	20,077	-	115,829	17.33%
2018	19,778	19,778	-	116,341	17.00%
2017	21,786	21,786	-	114,663	19.00%
2016	23,830	23,830	-	109,985	21.67%
2015	25,660	25,660	-	108,423	23.67%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Required Supplementary Information

(1) Budget and Budgetary Accounting

The budgets for the General, Special Revenue, and Debt Service funds for fiscal year 2019 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP). The Capital Projects Funds' budgets were prepared on a project basis and, therefore, are not presented. No budget is presented for the Sewer Assessment Bonds Funds because no expenditures were anticipated for these funds.

The Government follows the procedures detailed below in adopting its budget.

- a. At least 90 days prior to the beginning of each fiscal year, the Mayor-President submits to the Council a proposed budget in the form required by the City-Parish Charter.
- b. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
- c. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
- d. The Mayor-President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
- e. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Mayor-President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
- f. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
- g. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
- h. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Required Supplementary Information

(2) Pension Plans

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plans. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

(3) Other Postemployment Benefit Plans

Benefit Changes – There were no changes of benefit terms for the year ended October 31, 2019.

Changes of Assumptions – The discount rate decreased from 4.30% to 2.79% for the year ended October 31, 2019.

## **Other Supplementary Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Balance Sheet  
October 31, 2019

	City	Parish	Total
<b>ASSETS</b>			
Cash and interest-bearing deposits	\$ 11,811,159	\$ 141,780	\$ 11,952,939
Investments	41,527,299	609,820	42,137,119
Accounts receivable, net	1,341,768	312,107	1,653,875
Accrued interest receivable	170,428	2,503	172,931
Due from other funds	5,371,800	112,733	5,484,533
Due from component units	18,573	18,573	37,146
Due from other governmental agencies	327,536	422,052	749,588
Prepaid expenses	6,392	-	6,392
Total assets	<u>\$ 60,574,955</u>	<u>\$ 1,619,568</u>	<u>\$ 62,194,523</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 582,010	\$ 106,372	\$ 688,382
Accrued salaries and benefits	4,057,171	50,547	4,107,718
Other payables	592,765	18,164	610,929
Due to other funds	461,096	104,871	565,967
Due to component units	17,014	-	17,014
Unearned revenue	1,961	600	2,561
Total liabilities	<u>5,712,017</u>	<u>280,554</u>	<u>5,992,571</u>
<b>Fund balances:</b>			
Nonspendable for prepaid items	6,392	-	6,392
Assigned for subsequent year's expenditures	18,297,189	497,575	18,794,764
Unassigned	36,559,357	841,439	37,400,796
Total fund balances	<u>54,862,938</u>	<u>1,339,014</u>	<u>56,201,952</u>
Total liabilities and fund balances	<u>\$ 60,574,955</u>	<u>\$ 1,619,568</u>	<u>\$ 62,194,523</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2019

	<u>City</u>	<u>Parish</u>	<u>Total</u>
<b>Revenues:</b>			
Taxes -			
Ad valorem	\$ 25,149,345	\$ 4,034,076	\$ 29,183,421
Sales and use	28,667,205	4,885,224	33,552,429
Payments in lieu of taxes:			
Utilities System	25,051,002	-	25,051,002
Communications system	800,000	-	800,000
Other	2,241,345	1,587,971	3,829,316
Licenses and permits	2,569,543	595,608	3,165,151
Intergovernmental -			
State shared revenue	142,611	438,274	580,885
On-behalf payments	3,136,186	-	3,136,186
Other	-	137,966	137,966
Charges for services	9,291,633	1,199,718	10,491,351
Fines and forfeits	853,052	28,057	881,109
Investment earnings	1,424,621	35,450	1,460,071
Miscellaneous	805,590	4,763	810,353
Total revenues	<u>100,132,133</u>	<u>12,947,107</u>	<u>113,079,240</u>
<b>Expenditures:</b>			
Current -			
General government	20,668,818	5,455,551	26,124,369
Public safety	64,328,893	940,917	65,269,810
Public works	3,874,519	-	3,874,519
Culture and recreation	-	6,090	6,090
Health and welfare	-	41,827	41,827
Economic opportunity	-	54,407	54,407
Total expenditures	<u>88,872,230</u>	<u>6,498,792</u>	<u>95,371,022</u>
Excess of revenues over expenditures	<u>11,259,903</u>	<u>6,448,315</u>	<u>17,708,218</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of assets	1,400,000	-	1,400,000
Transfers in	1,515,278	112,768	1,628,046
Transfers out	(14,959,789)	(898,283)	(15,858,072)
Internal transfers	4,991,910	(4,991,910)	-
Total other financing sources (uses)	<u>(7,052,601)</u>	<u>(5,777,425)</u>	<u>(12,830,026)</u>
Net change in fund balances	4,207,302	670,890	4,878,192
Fund balances, beginning	<u>50,655,636</u>	<u>668,124</u>	<u>51,323,760</u>
Fund balances, ending	<u>\$ 54,862,938</u>	<u>\$ 1,339,014</u>	<u>\$ 56,201,952</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$25,465,774	\$25,465,774	\$25,149,345	\$ (316,429)	\$24,988,748
Sales and use taxes	27,786,682	27,786,682	28,667,205	880,523	27,812,652
Payments in lieu of taxes:					
Utilities System	23,809,000	24,898,570	25,051,002	152,432	23,708,786
Communications System	800,000	800,000	800,000	-	600,000
Other	2,440,920	2,421,887	2,241,345	(180,542)	2,425,550
Licenses and permits	2,426,845	2,426,845	2,569,543	142,698	2,691,225
Intergovernmental -					
State shared revenue	157,111	144,569	142,611	(1,958)	150,084
On-behalf payments	3,136,186	3,136,186	3,136,186	-	3,062,009
Charges for services	9,914,162	9,341,454	9,291,633	(49,821)	8,968,270
Fines and forfeits	1,352,508	839,448	853,052	13,604	1,173,118
Investment earnings	581,828	581,828	1,424,621	842,793	792,465
Miscellaneous	684,076	672,038	805,590	133,552	459,354
Total revenues	<u>98,555,092</u>	<u>98,515,281</u>	<u>100,132,133</u>	<u>1,616,852</u>	<u>96,832,261</u>
<b>Expenditures:</b>					
Current -					
General government	22,675,254	22,909,139	20,668,818	2,240,321	21,733,312
Public safety	64,148,524	66,436,815	64,328,893	2,107,922	60,706,429
Public works	4,472,731	4,457,984	3,874,519	583,465	3,757,405
Total expenditures	<u>91,296,509</u>	<u>93,803,938</u>	<u>88,872,230</u>	<u>4,931,708</u>	<u>86,197,146</u>
Excess of revenues over expenditures	<u>7,258,583</u>	<u>4,711,343</u>	<u>11,259,903</u>	<u>6,548,560</u>	<u>10,635,115</u>
<b>Other financing sources (uses):</b>					
Proceeds from sale of assets	-	1,400,000	1,400,000	-	-
Transfers in	1,144,183	1,144,183	1,515,278	371,095	1,301,679
Transfers out	(18,079,691)	(18,938,676)	(14,959,789)	3,978,887	(15,575,327)
Internal transfers	4,983,556	4,991,911	4,991,910	(1)	5,821,739
Total other financing sources (uses)	<u>(11,951,952)</u>	<u>(11,402,582)</u>	<u>(7,052,601)</u>	<u>4,349,981</u>	<u>(8,451,909)</u>
Net change in fund balance	(4,693,369)	(6,691,239)	4,207,302	10,898,541	2,183,206
Fund balance, beginning	<u>50,655,636</u>	<u>50,655,636</u>	<u>50,655,636</u>	-	<u>48,472,430</u>
Fund balance, ending	<u>\$45,962,267</u>	<u>\$43,964,397</u>	<u>\$54,862,938</u>	<u>\$10,898,541</u>	<u>\$50,655,636</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Elected Officials:</b>					
City Council -					
Personnel costs	\$ 824,974	\$ 824,974	\$ 799,935	\$ 25,039	\$ 782,019
Materials and supplies	16,000	16,600	4,754	11,846	14,521
Printing and postage	34,700	34,700	10,959	23,741	14,846
Professional fees	245,909	245,909	223,223	22,686	239,257
Professional services	39,500	39,500	28,527	10,973	9,420
Publications and recording	65,000	65,000	52,879	12,121	49,439
Telephone	29,850	29,850	14,742	15,108	24,619
Tourist promotion	10,000	10,000	307	9,693	582
Training	2,000	2,000	353	1,647	1,354
Transportation	14,808	14,808	699	14,109	334
Travel and meetings	55,500	55,500	16,987	38,513	19,516
Uninsured losses	14,700	32,790	32,790	-	34,049
Vehicle subsidy leases	7,000	7,000	6,023	977	6,023
Other	110,400	110,400	3,913	106,487	4,035
Total City Council	<u>1,470,341</u>	<u>1,489,031</u>	<u>1,196,091</u>	<u>292,940</u>	<u>1,200,014</u>
<b>Mayor-President's Office -</b>					
Operations:					
Personnel costs	1,045,883	1,045,883	1,019,365	26,518	926,725
Transportation	8,962	8,962	4,096	4,866	5,743
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	7,220	8,079	5,575	2,504	9,877
Travel and meetings	19,200	26,700	22,861	3,839	21,870
Telephone	12,500	12,500	9,101	3,399	7,364
Printing and postage	5,568	4,260	611	3,649	1,009
Vehicle subsidy leases	22,848	22,848	21,895	953	22,137
Municipal dues	480	2,980	2,850	130	100
Contractual services	6,464	9,452	9,098	354	27,536
Tourist promotion	40,320	27,820	7,789	20,031	18,366
Uninsured losses	26,662	19,663	19,663	-	9,214
Other	3,482	3,982	472	3,510	3,023
Total Mayor-President's Office - Operations:	<u>1,203,189</u>	<u>1,196,729</u>	<u>1,126,976</u>	<u>69,753</u>	<u>1,056,564</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Chief Administrative Office -</b>					
<b>Administration and Emergency Operations:</b>					
Personnel costs	331,506	331,506	320,709	10,797	318,000
Materials and supplies	2,880	2,880	1,362	1,518	1,790
Travel and meetings	2,880	2,880	-	2,880	424
Telephone and utilities	3,150	3,150	551	2,599	551
Vehicle subsidy leases	6,000	6,000	6,115	(115)	6,183
External appropriations	40,000	40,000	40,000	-	40,000
Other	57,068	83,044	77,366	5,678	88
	<u>443,484</u>	<u>469,460</u>	<u>446,103</u>	<u>23,357</u>	<u>367,036</u>
<b>Human Resources:</b>					
Personnel costs	580,819	601,652	529,590	72,062	546,674
Materials and supplies	14,889	14,789	10,877	3,912	11,606
Telephone	1,600	1,600	320	1,280	332
Printing and postage	4,272	4,272	2,145	2,127	1,798
Training	14,880	14,880	60	14,820	1,295
Professional services	111,936	111,936	78,464	33,472	85,861
Other	16,555	12,437	9,900	2,537	13,668
	<u>744,951</u>	<u>761,566</u>	<u>631,356</u>	<u>130,210</u>	<u>661,234</u>
<b>International Trade:</b>					
Personnel costs	353,694	354,394	338,230	16,164	351,928
Transportation	4,593	4,351	1,781	2,570	2,226
Materials and supplies	6,792	8,352	7,635	717	6,729
Travel and meetings	12,000	16,400	15,306	1,094	10,289
Telephone and utilities	27,400	27,400	18,241	9,159	18,539
Printing and postage	1,296	826	777	49	277
Contractual services	16,315	10,087	9,763	324	12,070
Tourist/customer relations	8,640	5,840	5,799	41	8,240
Other	17,586	28,427	27,238	1,189	32,551
	<u>448,316</u>	<u>456,077</u>	<u>424,770</u>	<u>31,307</u>	<u>442,849</u>
<b>Small Business Support Services:</b>					
Personnel costs	46,216	46,216	46,353	(137)	45,587
Contractual services	-	-	-	-	33,332
Printing and postage	1,296	1,296	976	320	-
Other	1,506	1,506	20	1,486	21
	<u>49,018</u>	<u>49,018</u>	<u>47,349</u>	<u>1,669</u>	<u>78,940</u>
<b>Total Chief Administrative Office</b>	<u>1,685,769</u>	<u>1,736,121</u>	<u>1,549,578</u>	<u>186,543</u>	<u>1,550,059</u>
<b>Total Mayor-President's Office</b>	<u>2,888,958</u>	<u>2,932,850</u>	<u>2,676,554</u>	<u>256,296</u>	<u>2,606,623</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>City Court -</b>					
<b>Operations:</b>					
Personnel costs	2,106,620	2,109,995	2,098,513	11,482	2,018,028
Transportation	554	554	75	479	94
Materials and supplies	20,668	20,385	19,360	1,025	19,640
Telephone and utilities	58,800	58,800	58,017	783	59,432
Maintenance	5,376	4,598	3,213	1,385	4,388
Contractual services	1,920	1,920	590	1,330	570
Printing and postage	10,080	10,520	10,498	22	10,961
External appropriations	250,000	250,000	250,000	-	250,000
Other	32,133	31,905	31,769	136	25,425
	<u>2,486,151</u>	<u>2,488,677</u>	<u>2,472,035</u>	<u>16,642</u>	<u>2,388,538</u>
<b>City Marshal:</b>					
Personnel costs	1,703,274	1,715,474	1,707,741	7,733	1,689,695
Transportation	120,000	120,000	104,480	15,520	108,770
Telephone	2,000	2,000	803	1,197	789
Training	28,800	28,800	-	28,800	13,903
Other	49,386	60,190	58,823	1,367	28,211
	<u>1,903,460</u>	<u>1,926,464</u>	<u>1,871,847</u>	<u>54,617</u>	<u>1,841,368</u>
<b>Total City Court</b>	<u>4,389,611</u>	<u>4,415,141</u>	<u>4,343,882</u>	<u>71,259</u>	<u>4,229,906</u>
<b>Legal Department -</b>					
Personnel costs	284,263	281,353	202,418	78,935	193,881
Materials and supplies	27,840	18,340	13,475	4,865	13,727
Telephone	4,800	4,800	642	4,158	643
Contractual services	154,200	157,110	143,700	13,410	143,700
Printing and binding	768	768	423	345	65
Professional fees	1,400,000	1,409,500	1,394,835	14,665	1,408,971
Other	5,512	5,512	196	5,316	391
<b>Total Legal Department</b>	<u>1,877,383</u>	<u>1,877,383</u>	<u>1,755,689</u>	<u>121,694</u>	<u>1,761,378</u>
<b>Total Elected Officials</b>	<u>10,626,293</u>	<u>10,714,405</u>	<u>9,972,216</u>	<u>742,189</u>	<u>9,797,921</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Office of Finance and Management:</b>					
Chief Financial Officer -					
Personnel costs	506,760	525,045	484,328	40,717	464,888
Training	7,680	7,680	4,252	3,428	3,303
Materials and supplies	3,451	3,351	2,474	877	2,085
Telephone	1,480	1,880	1,473	407	1,103
Travel and meetings	962	962	341	621	127
Printing and postage	921	771	211	560	765
Vehicle subsidy leases	6,200	6,200	6,023	177	6,023
Dues and licenses	1,728	1,780	1,780	-	1,710
Uninsured losses	350	175	175	-	5,179
Other	8,630	8,428	271	8,157	5,658
	<u>538,162</u>	<u>556,272</u>	<u>501,328</u>	<u>54,944</u>	<u>490,841</u>
Accounting -					
Personnel costs	1,844,432	1,822,585	1,772,822	49,763	1,659,557
Training	14,400	14,400	10,959	3,441	8,095
Materials and supplies	12,480	17,070	15,381	1,689	11,610
Telephone	1,390	1,390	1,250	140	1,223
Printing and postage	28,800	25,040	20,982	4,058	24,150
Contractual services	6,984	6,984	6,352	632	6,050
Other	3,086	3,086	2,569	517	2,012
	<u>1,911,572</u>	<u>1,890,555</u>	<u>1,830,315</u>	<u>60,240</u>	<u>1,712,697</u>
Budget Management -					
Personnel costs	592,098	589,076	503,972	85,104	567,650
Training	960	900	135	765	336
Materials and supplies	2,880	3,190	2,969	221	1,256
Telephone	200	280	252	28	188
Printing and postage	2,880	3,739	3,669	70	989
Contractual services	672	672	665	7	690
	<u>599,690</u>	<u>597,857</u>	<u>511,662</u>	<u>86,195</u>	<u>571,109</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Purchasing and Property Management -</b>					
Personnel costs	696,814	696,814	670,672	26,142	672,102
Transportation	2,871	2,871	1,551	1,320	1,280
Training	2,400	2,400	2,169	231	996
Materials and supplies	6,528	7,531	7,019	512	6,350
Telephone	4,000	4,000	2,729	1,271	2,953
Printing and postage	10,560	10,560	3,732	6,828	4,462
Other	960	960	544	416	352
	<u>724,133</u>	<u>725,136</u>	<u>688,416</u>	<u>36,720</u>	<u>688,495</u>
<b>Risk Management -</b>					
Personnel costs	498,779	498,779	439,246	59,533	415,426
Contractual services	101,280	98,480	54,381	44,099	58,077
Materials and supplies	7,392	7,292	4,497	2,795	5,774
Printing and postage	1,848	1,948	1,547	401	1,504
Telephone	7,518	7,518	3,418	4,100	3,396
Training	9,120	9,120	1,518	7,602	3,835
Transportation	8,035	10,835	7,132	3,703	6,748
Uniforms	1,440	1,440	228	1,212	-
Uninsured losses	11,055	38,476	38,476	-	9,543
Other	5,140	5,140	1,530	3,610	1,286
	<u>651,607</u>	<u>679,028</u>	<u>551,973</u>	<u>127,055</u>	<u>505,589</u>
<b>General Accounts -</b>					
External appropriations	1,822,489	1,833,794	1,623,393	210,401	1,668,307
Duplication costs	124,800	124,089	87,253	36,836	96,021
Professional services	95,396	95,396	82,050	13,346	77,225
Accrued leave	1,200,000	1,350,000	1,539,357	(189,357)	2,277,374
Unemployment compensation	65,000	65,000	14,565	50,435	22,870
Insurance and bonds	167,372	167,372	160,466	6,906	136,910
Dues and licenses	25,212	25,223	25,222	1	24,960
Utilities - street lighting	1,700,000	1,675,000	1,609,065	65,935	1,571,122
Group insurance - retirees	349,141	349,141	349,141	-	927,981
Other	6,884	6,884	8,263	(1,379)	10,700
Election	10,000	35,000	24,956	10,044	29,453
	<u>5,566,294</u>	<u>5,726,899</u>	<u>5,523,731</u>	<u>203,168</u>	<u>6,842,923</u>
<b>Total Office of Finance and Management</b>	<u>9,991,458</u>	<u>10,175,747</u>	<u>9,607,425</u>	<u>568,322</u>	<u>10,811,654</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Department of Information Services and Technology:</b>					
Chief Information Officer:					
Personnel costs	2,938,215	2,948,215	2,764,539	183,676	2,660,755
Training	160,208	160,208	110,486	49,722	91,200
Materials and supplies	19,200	19,200	12,526	6,674	15,735
Telephone	466,308	466,308	459,114	7,194	416,547
Travel and meetings	1,920	1,920	1,267	653	1,259
Vehicle subsidy leases	6,000	6,000	5,747	253	6,023
Printing and postage	768	768	91	677	145
Professional services	1,953,299	1,943,299	1,232,002	711,297	1,232,002
Maintenance	113,006	113,006	106,363	6,643	102,544
Publications and recording	800	800	-	800	-
Other	12,810	12,494	1,271	11,223	15,849
	<u>5,672,534</u>	<u>5,672,218</u>	<u>4,693,406</u>	<u>978,812</u>	<u>4,542,059</u>
Communications:					
Personnel costs	279,189	252,456	219,446	33,010	237,142
Transportation	5,500	5,500	3,521	1,979	3,310
Materials and supplies	2,112	2,112	1,354	758	1,637
Telephone	250	250	190	60	143
Printing and postage	2,112	2,383	1,878	505	2,070
Maintenance	6,240	6,190	4,669	1,521	2,584
Other	1,785	7,464	5,120	2,344	1,828
	<u>297,188</u>	<u>276,355</u>	<u>236,178</u>	<u>40,177</u>	<u>248,714</u>
Records Management:					
Personnel costs	106,733	106,733	107,205	(472)	105,033
Training	3,840	3,940	3,925	15	3,668
Materials and supplies	3,648	3,760	3,307	453	3,511
Telephone	642	642	41	601	33
Transportation	600	500	-	500	15
Other	1,152	1,040	593	447	58
	<u>116,615</u>	<u>116,615</u>	<u>115,071</u>	<u>1,544</u>	<u>112,318</u>
<b>Total Department of Information Services and Technology</b>	<u>6,086,337</u>	<u>6,065,188</u>	<u>5,044,655</u>	<u>1,020,533</u>	<u>4,903,091</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Police Department:</b>					
Personnel costs	26,979,486	27,841,865	26,955,806	886,059	25,838,437
Contractual services	448,985	411,203	295,043	116,160	303,124
Coroner's fees	118,700	96,700	78,697	18,003	102,940
Transportation	1,159,242	1,335,434	1,489,778	(154,344)	1,566,336
Materials and supplies	406,221	425,021	356,752	68,269	328,632
Municipal dues	8,136	12,636	12,010	626	31,009
Telephone and utilities	759,771	781,771	683,148	98,623	649,650
Travel and meetings	36,624	36,624	10,387	26,237	13,185
Printing and postage	19,200	19,420	15,759	3,661	17,740
Maintenance	254,080	212,820	150,091	62,729	192,330
External appropriations	376,128	346,937	340,861	6,076	358,266
Other	237,929	198,429	132,282	66,147	104,955
Professional services	25,200	30,236	21,511	8,725	34,119
Rent	3,630	3,994	3,993	1	3,630
Undercover investigation	22,560	22,560	18,884	3,676	1,050
Training	391,568	396,888	332,467	64,421	326,818
Uniforms	272,976	273,458	261,557	11,901	282,258
Uninsured losses	1,324,061	2,605,933	2,605,933	-	600,945
Vehicle subsidy leases	158,750	98,750	93,741	5,009	109,100
<b>Total Police Department</b>	<u>33,003,247</u>	<u>35,150,679</u>	<u>33,858,700</u>	<u>1,291,979</u>	<u>30,864,524</u>
<b>Fire Department:</b>					
Personnel costs	22,669,552	22,658,944	22,078,007	580,937	21,429,887
Training	93,216	88,190	68,996	19,194	79,595
Transportation	719,606	760,343	804,032	(43,689)	784,726
Materials and supplies	108,731	106,596	97,629	8,967	95,840
Maintenance	77,798	82,193	60,283	21,910	57,150
Telephone and utilities	345,000	361,377	334,239	27,138	292,379
Travel and meetings	4,320	4,120	3,244	876	3,976
Printing and postage	2,688	2,239	1,635	604	2,103
Tourist/ customer relations	9,120	9,620	9,326	294	9,261
Professional services	92,011	74,724	70,147	4,577	86,814
Other	63,429	63,348	61,253	2,095	50,871
Uniforms	111,648	102,487	102,400	87	99,641
Uninsured losses	581,164	679,431	679,431	-	858,378
<b>Total Fire Department</b>	<u>24,878,283</u>	<u>24,993,612</u>	<u>24,370,622</u>	<u>622,990</u>	<u>23,850,621</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Public Works:</b>					
Facility Maintenance -					
Personnel costs	797,226	797,226	768,572	28,654	767,548
Materials and supplies	202,593	211,959	193,399	18,560	196,593
Telephone and utilities	511,500	505,845	388,326	117,519	391,571
Maintenance	399,763	398,896	332,852	66,044	299,652
Transportation	40,176	40,176	30,385	9,791	47,102
Professional services	181,536	178,692	164,637	14,055	130,617
Uniforms	2,232	2,232	332	1,900	2,263
Printing and postage	240	240	147	93	162
Other	103,866	123,443	117,658	5,785	74,324
	<u>2,239,132</u>	<u>2,258,709</u>	<u>1,996,308</u>	<u>262,401</u>	<u>1,909,832</u>
Traffic and Transit -					
Personnel costs	1,723,965	1,711,461	1,516,035	195,426	1,497,946
Training	13,410	13,710	11,846	1,864	10,047
Transportation	90,685	90,685	73,629	17,056	64,080
Materials and supplies	18,720	17,634	13,633	4,001	15,403
Telephone and utilities	326,780	328,666	249,562	79,104	231,299
Printing and postage	1,536	1,536	449	1,087	376
Uniforms	4,416	5,416	1,736	3,680	4,165
Maintenance	5,568	3,568	2,864	704	3,062
Professional services	3,840	3,340	2,439	901	2,714
Uninsured losses	42,411	20,991	5,674	15,317	17,334
Other	2,268	2,268	344	1,924	1,147
	<u>2,233,599</u>	<u>2,199,275</u>	<u>1,878,211</u>	<u>321,064</u>	<u>1,847,573</u>
<b>Total Public Works</b>	<u>4,472,731</u>	<u>4,457,984</u>	<u>3,874,519</u>	<u>583,465</u>	<u>3,757,405</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

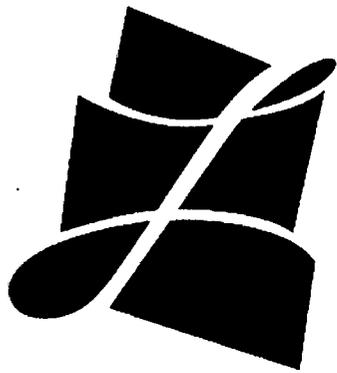
	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Community Development</b>					
<b>Department:</b>					
Administration -					
External appropriations	638,666	638,666	638,389	277	659,280
Personnel costs	203,998	203,998	200,222	3,776	195,082
Materials and supplies	1,800	1,200	678	522	1,110
Telephone	2,600	2,600	61	2,539	60
Vehicle subsidy leases	6,200	6,200	6,023	177	6,023
Uninsured losses	22,007	30,170	30,170	-	118,046
Other	13,092	13,692	11,996	1,696	9,266
	<u>888,363</u>	<u>896,526</u>	<u>887,539</u>	<u>8,987</u>	<u>988,867</u>
Senior Center -					
Personnel costs	338,864	338,864	329,898	8,966	298,322
Transportation	10,820	10,820	3,000	7,820	3,054
Materials and supplies	7,680	7,680	5,348	2,332	6,005
Telephone and utilities	34,240	34,240	22,553	11,687	25,053
Printing and postage	2,413	2,413	173	2,240	45
Maintenance	15,360	15,360	10,503	4,857	7,902
Contractual services	6,465	6,465	5,471	994	6,169
Tourist/customer relations	4,800	4,800	1,101	3,699	2,215
Other	878	878	249	629	-
	<u>421,520</u>	<u>421,520</u>	<u>378,296</u>	<u>43,224</u>	<u>348,765</u>
Government and Business Relations -					
Personnel costs	54,068	54,068	54,494	(426)	52,978
Training	288	288	128	160	37
Materials and supplies	1,216	1,216	342	874	683
Printing and postage	240	240	58	182	37
	<u>55,812</u>	<u>55,812</u>	<u>55,022</u>	<u>790</u>	<u>53,735</u>
<b>Total Community Development Department</b>	<u>1,365,695</u>	<u>1,373,858</u>	<u>1,320,857</u>	<u>53,001</u>	<u>1,391,367</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Development and Planning:</b>					
Personnel costs	292,988	293,106	283,168	9,938	282,982
Transportation	5,000	5,000	990	4,010	876
Materials and supplies	9,600	15,800	13,042	2,758	8,039
Telephone	5,000	3,882	976	2,906	787
Printing and postage	11,040	8,540	3,510	5,030	4,282
Travel and meetings	-	-	-	-	-
Other	7,200	4,500	1,103	3,397	2,067
	<u>330,828</u>	<u>330,828</u>	<u>302,789</u>	<u>28,039</u>	<u>299,033</u>
<b>Municipal Civil Service:</b>					
Personnel costs	492,889	492,889	496,168	(3,279)	481,947
Materials and supplies	2,688	2,688	2,097	591	1,869
Telephone	800	800	169	631	133
Printing and postage	2,832	2,832	1,379	1,453	1,546
Publication and recordation	5,500	5,500	347	5,153	293
Legal fees	26,000	26,000	13,191	12,809	28,609
Training	2,671	2,671	-	2,671	-
Vehicle subsidy leases	6,000	6,000	6,023	(23)	6,023
Other	2,257	2,257	1,073	1,184	1,110
	<u>541,637</u>	<u>541,637</u>	<u>520,447</u>	<u>21,190</u>	<u>521,530</u>
<b>Total expenditures</b>	<u>\$ 91,296,509</u>	<u>\$ 93,803,938</u>	<u>\$ 88,872,230</u>	<u>\$ 4,931,708</u>	<u>\$ 86,197,146</u>



**Lafayette**  

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**CONSOLIDATED GOVERNMENT**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 3,997,110	\$ 3,995,218	\$ 4,034,076	\$ 38,858	\$ 3,984,256
Sales and use	3,940,156	4,588,923	4,885,224	296,301	4,576,267
Other	1,582,090	1,585,668	1,587,971	2,303	1,559,348
Licenses and permits	496,764	503,473	595,608	92,135	572,440
Intergovernmental -					
State shared revenue	406,803	405,488	438,274	32,786	477,632
Other	124,793	175,450	137,966	(37,484)	125,677
Charges for services	1,178,776	1,145,822	1,199,718	53,896	1,271,622
Fines and forfeits	11,791	11,791	28,057	16,266	13,140
Investment earnings	9,200	9,200	35,450	26,250	18,342
Miscellaneous	1,800	1,800	4,763	2,963	5,096
Total revenues	<u>11,749,283</u>	<u>12,422,833</u>	<u>12,947,107</u>	<u>524,274</u>	<u>12,603,820</u>
<b>Expenditures:</b>					
Current -					
General government	5,564,133	5,621,553	5,455,551	166,002	5,433,717
Public safety	922,392	968,280	940,917	27,363	1,084,039
Public works	-	-	-	-	5,000
Culture and recreation	25,000	25,000	6,090	18,910	210,341
Health and welfare	41,827	41,827	41,827	-	41,826
Economic opportunity	55,548	55,548	54,407	1,141	53,826
Total expenditures	<u>6,608,900</u>	<u>6,712,208</u>	<u>6,498,792</u>	<u>213,416</u>	<u>6,828,749</u>
Excess of revenues over expenditures	<u>5,140,383</u>	<u>5,710,625</u>	<u>6,448,315</u>	<u>737,690</u>	<u>5,775,071</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	112,768	112,768	7,390
Transfers out	(817,419)	(967,758)	(898,283)	69,475	(887,324)
Internal transfers	(4,983,348)	(4,991,911)	(4,991,910)	1	(5,821,739)
Total other financing sources (uses)	<u>(5,800,767)</u>	<u>(5,959,669)</u>	<u>(5,777,425)</u>	<u>182,244</u>	<u>(6,701,673)</u>
Net change in fund balance	(660,384)	(249,044)	670,890	919,934	(926,602)
Fund balance, beginning	<u>668,124</u>	<u>668,124</u>	<u>668,124</u>	-	<u>1,594,726</u>
Fund balance, ending	<u>\$ 7,740</u>	<u>\$ 419,080</u>	<u>\$ 1,339,014</u>	<u>\$ 919,934</u>	<u>\$ 668,124</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Elected Officials:</b>					
District Courts Judges -					
General government -					
Personnel costs	\$ 1,229,110	\$ 1,231,468	\$ 1,233,694	\$ (2,226)	\$ 1,215,355
Contractual services	166,800	166,800	141,905	24,895	144,606
Repairs and maintenance	8,000	7,414	7,414	-	4,162
Insurance	14,700	7,366	7,365	1	11,519
Other	4,100	4,686	4,474	212	3,771
	<u>1,422,710</u>	<u>1,417,734</u>	<u>1,394,852</u>	<u>22,882</u>	<u>1,379,413</u>
District Attorney -					
General government:					
Personnel costs	503,156	536,275	536,277	(2)	508,755
Insurance	1,023	1,023	1,023	-	-
	<u>504,179</u>	<u>537,298</u>	<u>537,300</u>	<u>(2)</u>	<u>508,755</u>
Justice of the Peace and Constables -					
General government:					
Personnel costs	177,313	177,313	176,207	1,106	176,258
Training	12,000	12,000	7,914	4,086	8,725
Supplies and materials	640	640	-	640	-
	<u>189,953</u>	<u>189,953</u>	<u>184,121</u>	<u>5,832</u>	<u>184,983</u>
Registrar of Voters -					
General government:					
Personnel costs	173,226	172,671	149,699	22,972	146,705
Telephone	7,404	7,404	7,152	252	6,141
Vehicle subsidy leases	5,400	5,400	5,361	39	5,360
Supplies and materials	6,774	6,640	4,429	2,211	4,002
Other	29,519	30,208	27,755	2,453	16,369
	<u>222,323</u>	<u>222,323</u>	<u>194,396</u>	<u>27,927</u>	<u>178,577</u>
<b>Total Elected Officials</b>	<u>2,339,165</u>	<u>2,367,308</u>	<u>2,310,669</u>	<u>56,639</u>	<u>2,251,728</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Office of Finance and Management:</b>					
General Accounts -					
General government:					
Dues and subscriptions	16,750	16,750	16,682	68	16,682
Publication and recordation	10,400	10,450	10,440	10	13,118
Printing and binding	1,600	1,550	-	1,550	-
Governmental relations	-	-	-	-	-
Charges for collection	201,066	202,073	186,618	15,455	190,027
External appropriations	2,606,958	2,581,173	2,611,949	(30,776)	2,689,301
Group insurance	41,346	41,346	41,346	-	18,376
Assessor's office	-	54,055	17,000	37,055	16,100
Other	175,237	175,237	94,502	80,735	70,755
Street lighting	37,900	37,900	35,867	2,033	34,735
Public safety -					
Office of Emergency					
Preparedness	62,375	72,980	54,406	18,574	91,776
Contractual services - sheriff	41,004	41,004	41,446	(442)	48,688
Health and welfare -					
Parish Service Officer	41,827	41,827	41,827	-	41,826
Total Office of Finance and Management	<u>3,236,463</u>	<u>3,276,345</u>	<u>3,152,083</u>	<u>124,262</u>	<u>3,231,384</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Parishwide Fire Protection:</b>					
Transportation	22,959	63,975	63,975	-	32,142
2% fire insurance rebate -					
Milton	41,074	40,382	40,382	-	41,074
Judice	43,783	42,904	42,903	1	43,783
Carencro	84,273	85,154	85,153	1	84,272
Duson	20,195	18,464	18,463	1	20,194
Scott	87,906	86,627	86,627	-	87,906
Broussard	57,478	57,547	57,547	-	57,478
Youngsville	82,593	81,507	81,507	-	82,593
External appropriations -					
Milton	73,500	72,484	70,342	2,142	94,686
Judice	73,500	73,500	66,959	6,541	93,742
Carencro	42,188	42,188	42,188	-	56,250
Duson	57,000	57,000	56,455	545	74,705
Scott	42,188	42,188	42,188	-	56,250
Broussard	42,188	42,188	42,188	-	56,250
Youngsville	42,188	42,188	42,188	-	56,250
Tower rental	6,000	6,000	6,000	-	6,000
Total Parishwide Fire Protection	<u>819,013</u>	<u>854,296</u>	<u>845,065</u>	<u>9,231</u>	<u>943,575</u>
<b>Public Works:</b>					
Parking -					
Repairs and maintenance	-	-	-	-	5,000

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2019  
With Comparative Actual Amounts for the Year Ended October 31, 2018

	2019			Variance with Final Budget Positive (Negative)	2018 Actual
	Original Budget	Final Budget	Actual		
<b>Parks and Recreation Department:</b>					
Operations and Maintenance -					
Culture and recreation:					
Equipment purchases	25,000	25,000	6,090	18,910	210,341
<b>Community Development Department:</b>					
Federal Programs Administration -					
Economic opportunity:					
Personnel costs	54,068	54,068	53,853	215	52,893
Telephone and utilities	200	200	7	193	10
Other	1,280	1,280	547	733	923
Total Community Development Department	<u>55,548</u>	<u>55,548</u>	<u>54,407</u>	<u>1,141</u>	<u>53,826</u>
<b>Others:</b>					
County Agent -					
General government:					
Transportation	2,871	3,311	3,310	1	3,572
Telephone	15,000	16,960	15,142	1,818	15,631
Repairs and maintenance	240	240	-	240	75
Materials and supplies	3,200	4,400	3,685	715	4,880
Uniforms	1,600	-	-	-	-
Office expense	2,000	-	-	-	-
Contractual services	108,000	108,000	107,634	366	107,981
Other	800	800	707	93	756
Total Others	<u>133,711</u>	<u>133,711</u>	<u>130,478</u>	<u>3,233</u>	<u>132,895</u>
Total expenditures	<u>\$ 6,608,900</u>	<u>\$ 6,712,208</u>	<u>\$ 6,498,792</u>	<u>\$ 213,416</u>	<u>\$ 6,828,749</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type  
October 31, 2019  
With Comparative Totals for October 31, 2018

	Special	Debt	Capital	Totals	
	Revenue Funds	Service Funds	Projects Funds	2019	2018
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 22,314,563	\$ 3,331,226	\$ 3,862,737	\$ 29,508,526	\$ 39,029,442
Investments	97,189,968	33,516,667	17,181,371	147,888,006	125,439,716
Accounts receivable, net	580,402	-	-	580,402	710,349
Loans receivable	3,080,055	-	-	3,080,055	3,393,472
Allowance for uncollectible loans	(184,935)	-	-	(184,935)	(204,821)
Assessments receivable	-	34,564	-	34,564	69,169
Accrued interest receivable	383,272	123,799	70,512	577,583	459,633
Due from other funds	2,147,806	2,444,034	-	4,591,840	7,230,907
Due from other governmental agencies	10,016,681	-	-	10,016,681	10,452,154
Inventories, at cost	27,884	-	-	27,884	30,042
Prepaid items	148,980	-	-	148,980	185,407
<b>Total assets</b>	<b>\$ 135,704,676</b>	<b>\$ 39,450,290</b>	<b>\$ 21,114,620</b>	<b>\$ 196,269,586</b>	<b>\$ 186,795,470</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ 1,411,263	\$ -	\$ -	\$ 1,411,263	\$ 2,168,231
Accounts payable	3,300,994	-	-	3,300,994	3,740,046
Accrued salaries and benefits	842,513	-	-	842,513	747,590
Contracts payable	-	-	2,026,910	2,026,910	2,418,741
Retainage payable	1,025,191	-	891,960	1,917,151	1,342,747
Other payables	191,699	-	-	191,699	214,331
Due to other funds	9,218,455	5,873,427	221,182	15,313,064	17,227,783
Due to other governmental agencies	116,280	-	-	116,280	382,753
Unearned revenue	409,712	-	-	409,712	409,722
<b>Total liabilities</b>	<b>16,516,107</b>	<b>5,873,427</b>	<b>3,140,052</b>	<b>25,529,586</b>	<b>28,651,944</b>
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	27,884	-	-	27,884	30,042
Prepaid items	148,980	-	-	148,980	185,407
<b>Restricted -</b>					
Capital expenditures	58,712,463	-	17,974,568	76,687,031	62,055,613
Debt service	-	33,576,863	-	33,576,863	34,396,901
Operations and maintenance	56,287,521	-	-	56,287,521	57,090,357
Purpose of grantors and donors	3,604,960	-	-	3,604,960	3,009,968
<b>Assigned -</b>					
Subsequent year's expenditures	414,321	-	-	414,321	1,375,238
Unassigned	(7,560)	-	-	(7,560)	-
<b>Total fund balances</b>	<b>119,188,569</b>	<b>33,576,863</b>	<b>17,974,568</b>	<b>170,740,000</b>	<b>158,143,526</b>
<b>Total liabilities and fund balances</b>	<b>\$ 135,704,676</b>	<b>\$ 39,450,290</b>	<b>\$ 21,114,620</b>	<b>\$ 196,269,586</b>	<b>\$ 186,795,470</b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2019  
With Comparative Totals for the Year Ended October 31, 2018

	Special	Debt	Capital	Totals	
	Revenue Funds	Service Funds	Projects Funds	2019	2018
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 53,657,665	\$ 6,220,046	\$ -	\$ 59,877,711	\$ 59,048,603
Sales and use	1,665,158	23,776,273	-	25,441,431	27,811,082
Licenses and permits	2,722,392	-	-	2,722,392	2,329,855
Intergovernmental -					
Federal grants	10,955,637	-	-	10,955,637	7,529,873
State funds:					
Parish transportation funds	1,585,005	-	-	1,585,005	1,481,218
State shared revenue	1,271,506	-	-	1,271,506	1,252,002
Other	717,845	288,532	-	1,006,377	1,793,944
Charges for services	9,053,683	-	-	9,053,683	8,749,976
Fines and forfeits	1,221,864	-	-	1,221,864	1,304,500
Investment earnings	3,355,158	992,666	409,132	4,756,956	2,579,867
Miscellaneous	1,570,808	-	866	1,571,674	589,555
<b>Total revenues</b>	<b>87,776,721</b>	<b>31,277,517</b>	<b>409,998</b>	<b>119,464,236</b>	<b>114,470,475</b>
<b>Expenditures:</b>					
Current -					
General government	21,205,251	225,163	57,129	21,487,543	14,628,512
Public safety	4,069,111	-	-	4,069,111	9,028,452
Public works	25,249,639	-	-	25,249,639	19,245,416
Urban redevelopment and housing	1,895,693	-	-	1,895,693	2,480,202
Culture and recreation	26,575,313	-	-	26,575,313	26,851,122
Health and welfare	991,777	-	-	991,777	981,244
Economic opportunity	294,049	-	-	294,049	284,594
Economic development and assistance	4,908,975	-	-	4,908,975	1,313,044
Debt service -					
Principal retirement	-	21,140,000	-	21,140,000	22,655,000
Interest and fiscal charges	-	11,489,632	-	11,489,632	13,205,438
Debt issuance costs	-	638,504	415,614	1,054,118	-
Capital outlay	11,877,699	-	17,565,003	29,442,702	21,330,434
<b>Total expenditures</b>	<b>97,067,507</b>	<b>33,493,299</b>	<b>18,037,746</b>	<b>148,598,552</b>	<b>132,003,458</b>
Deficiency of revenues over expenditures	(9,290,786)	(2,215,782)	(17,627,748)	(29,134,316)	(17,532,983)
<b>Other financing sources (uses):</b>					
Issuance of debt	-	38,755,000	26,070,000	64,825,000	-
Premium on issuance of debt	-	3,200,321	4,184,216	7,384,537	-
Payment to escrow agent	-	(43,692,114)	-	(43,692,114)	-
Transfers in	22,392,551	5,465,558	1,738,967	29,597,076	46,142,173
Transfers out	(12,446,714)	(2,333,021)	(1,603,974)	(16,383,709)	(33,011,021)
<b>Total other financing sources (uses)</b>	<b>9,945,837</b>	<b>1,395,744</b>	<b>30,389,209</b>	<b>41,730,790</b>	<b>13,131,152</b>
<b>Net change in fund balances</b>	<b>655,051</b>	<b>(820,038)</b>	<b>12,761,461</b>	<b>12,596,474</b>	<b>(4,401,831)</b>
<b>Fund balances, beginning</b>	<b>118,533,518</b>	<b>34,396,901</b>	<b>5,213,107</b>	<b>158,143,526</b>	<b>162,545,357</b>
<b>Fund balances, ending</b>	<b>\$ 119,188,569</b>	<b>\$ 33,576,863</b>	<b>\$ 17,974,568</b>	<b>\$ 170,740,000</b>	<b>\$ 158,143,526</b>



Lafayette  
CONSOLIDATED GOVERNMENT

**Nonmajor  
Special Revenue Funds**

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special Revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

**Road and Bridge Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the City and the Parish, State's Parish Transportation funds, state shared revenue, and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City and the Parish.

**Parishwide Drainage Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

**Adult Correctional Facility Maintenance** - this fund accounts for proceeds of ad valorem taxes, state shared revenue, and interest earned on these funds to cover the costs of operating and maintaining the Adult Correctional Facility in the Parish.

**Courthouse and Jail Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds. These revenues are dedicated to the courthouse and jail in the Parish for operations and maintenance costs.

**Juvenile Detention Home Maintenance** - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of various federal and state grants, state shared revenue, charges for services, and any interest earned on these funds. Revenues are dedicated to covering the cost of operating, improving, and maintaining the Juvenile Detention Home.

**Combined Public Health** - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of those taxes to funds dedicated to operating and maintaining the Health Unit, Animal Shelter and Care Center, and Mosquito Abatement and Control.

**Health Unit Maintenance** – this fund is dedicated to operating and maintaining the Health Unit. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

**Mosquito Abatement and Control** – this fund is dedicated for the purpose of controlling mosquitoes and other arthropods. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

**Storm Water Management** – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to cover the cost of improving and maintaining flood prone drainage areas.

**Cultural Economy** – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to grow the economy through Culture, Recreation, Entertainment, Arts, Tourism, and Economy.

**Nonmajor Governmental Funds**  
**Special Revenue Funds (Continued)**

**Lafayette Parish Public Library** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and revenues from services provided by the Library. These revenues are to cover the cost of operating and maintaining all branches of the Lafayette Parish Public Library.

**Municipal Transit System** - this fund accounts for the activities necessary to provide bus service for the residents of the City.

**Recreation and Parks** – this fund is funded primarily from a transfer of City general governmental funds and ad valorem taxes assessed by the City. These proceeds are used for the purpose of maintaining and operating recreation programs in the City.

**Golf Courses** - this fund is used to account for the operations of the City's three golf courses. The fund's operations are financed by green fees, golf equipment rentals, memberships, and tournament fees.

**Lafayette Development and Revitalization** – this fund is used to account for the operations of a revolving loan fund used in conjunction with commercial and residential development throughout Lafayette's Historic and Downtown areas. The fund's operations are financed by an initial contribution from the City General Fund, future loan fees and interest earnings.

**Natural History Museum and Planetarium** - this fund is used to account for revenues from ticket sales, facility rentals, and other services provided to cover the costs of operating and maintaining the museum and planetarium.

**Heymann Performing Arts Center** - these funds are used to account for all proceeds from ticket sales and facility rental fees at the Heymann Performing Arts Center. The proceeds of these sales go toward operating and maintaining the facility.

**Animal Shelter and Care Center** – this fund is dedicated for the purpose of operating and maintaining the Animal Shelter and Care Center in Lafayette Parish. The Animal Shelter and Care Center ensures the humane treatment of animals through in-house vaccinations as well as a spay/neuter program. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

**Parking Program** - this fund is used to account for parking revenues to promote improved parking facilities.

**Codes and Permits** - this fund is used to account for the revenues from permits and other services provided by the Codes Division to cover the costs of operating and maintaining the Development and Planning Department.

**Coroner's Expense** - this fund accounts for revenues from services provided by the Coroner's office. Proceeds from these services are dedicated to covering the costs of operating and maintaining the Coroner's office in Lafayette Parish.

**War Memorial** - this fund is used to account for the operating subsidy from the Parish General Fund for operating and maintaining the War Memorial Building.

## **Nonmajor Governmental Funds**

### **Special Revenue Funds (Continued)**

**Criminal Court** - this fund is used to account for deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the Judges of the 15<sup>th</sup> Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court. One half of any surplus remaining in the fund on December 31<sup>st</sup> of each year shall be transferred to the Parish General Fund.

**Criminal Justice Support Services** - this fund accounts for collections from various federal, state, and local sources and the disbursements used to assist repeat offenders with rehabilitative education.

**Justice Department Federal Equitable Sharing** - this fund accounts for the cash proceeds received from seizures and forfeitures, as well as any interest earned on these funds. These funds are dedicated to public safety.

**Traffic Safety** - this fund accounts for the photo enforcement program for ticket fees collected by a third party administrator for Lafayette Consolidated Government.

**Narcotics Seized/Forfeited Property** - these funds account for the cash proceeds received from federal and state narcotic seizures and forfeitures, as well as any interest earned on these funds.

**1961 Sales Tax Trust** - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

**1985 Sales Tax Trust** - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

**TIF Sales Tax Trusts** - this fund is used to account for sales and use tax levied by the City of Lafayette. These revenues are dedicated to redevelopment, infrastructure, and other community-improvement projects in the defined district.

**Community Development Grants** - these funds are to accounts for the collection and disbursement of various federal and state grants administered by the Community Development Department. These grants go toward programs to increase opportunities, assist in the creation of employment, and improving and restoring housing in Lafayette Parish.

**Federal Transportation and Planning Grants** - these funds are to account for the collection and disbursement of various federal and state grants administered by the Public Works Department. These funds are used to cover the costs of planning, operating, improving, and maintaining buses, Interstate 49, other state and local roadways, sidewalks and crosswalks in the Parish.

**Other Federal Grants** - this fund accounts for the collection and disbursement of various federal grants received by Lafayette Consolidated Government.

**Other State Grants** - this fund accounts for the collection and disbursement of various state grants received by Lafayette Consolidated Government.

**Other Grants** - this fund accounts for the collection and disbursement of various non-federal, non-state funded grants received by Lafayette Consolidated Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
October 31, 2019

	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance	Courthouse and Jail Maintenance
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 3,655,798	\$ 2,195,243	\$ -	\$ 2,255,142
Investments	16,260,900	9,764,390	-	10,030,821
Accounts receivable, net	125,821	-	5,971	-
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	66,735	40,073	-	41,166
Due from other funds	75,344	-	694,633	-
Due from other governmental agencies	-	-	-	-
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
<b>Total assets</b>	<b><u>\$ 20,184,598</u></b>	<b><u>\$ 11,999,706</u></b>	<b><u>\$ 700,604</u></b>	<b><u>\$ 12,327,129</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	513,973	140,988	664,383	45,543
Accrued salaries and benefits	96,817	68,945	-	434
Contracts payable	-	-	-	-
Retainage payable	382,365	266,352	36,221	11,649
Other payables	-	-	-	-
Due to other funds	354	244	-	694,633
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
<b>Total liabilities</b>	<b><u>993,509</u></b>	<b><u>476,529</u></b>	<b><u>700,604</u></b>	<b><u>752,259</u></b>
<b>Fund balances:</b>				
<b>Nonspendable -</b>				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
<b>Restricted -</b>				
Capital expenditures	13,849,458	7,703,555	-	2,145,276
Operations and maintenance	5,341,631	3,819,622	-	9,429,594
Purpose of grantors and donors	-	-	-	-
Assigned - subsequent year's expenditures	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b><u>19,191,089</u></b>	<b><u>11,523,177</u></b>	<b><u>-</u></b>	<b><u>11,574,870</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 20,184,598</u></b>	<b><u>\$ 11,999,706</u></b>	<b><u>\$ 700,604</u></b>	<b><u>\$ 12,327,129</u></b>

Juvenile Detention Home Maintenance	Combined Public Health	Health Unit Maintenance	Mosquito Abatement and Control	Storm Water Management	Cultural Economy	Lafayette Parish Public Library
\$ 848,107	\$ 61,843	\$ 151,393	\$ 137,072	\$ 1,844,262	\$ 152,669	\$ 7,550,013
3,769,694	275,076	673,394	609,692	8,203,238	679,069	33,569,280
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,471	1,129	2,764	2,502	33,666	2,787	137,768
-	457,789	-	-	-	-	-
23,877	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	148,980
<u>\$ 4,657,149</u>	<u>\$ 795,837</u>	<u>\$ 827,551</u>	<u>\$ 749,266</u>	<u>\$ 10,081,166</u>	<u>\$ 834,525</u>	<u>\$ 41,406,041</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
558,011	-	6,100	100,000	226,820	1,089	78,042
47,872	-	15,108	-	533	-	185,297
-	-	-	-	-	-	-
31,000	-	-	-	74,338	-	-
-	-	-	-	-	-	-
142	-	42,087	34,615	-	-	662
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>637,025</u>	<u>-</u>	<u>63,295</u>	<u>134,615</u>	<u>301,691</u>	<u>1,089</u>	<u>264,001</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	148,980
-	-	-	-	-	-	21,707,979
4,020,124	795,837	764,256	614,651	9,779,475	833,436	19,285,081
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,020,124</u>	<u>795,837</u>	<u>764,256</u>	<u>614,651</u>	<u>9,779,475</u>	<u>833,436</u>	<u>41,142,040</u>
<u>\$ 4,657,149</u>	<u>\$ 795,837</u>	<u>\$ 827,551</u>	<u>\$ 749,266</u>	<u>\$ 10,081,166</u>	<u>\$ 834,525</u>	<u>\$ 41,406,041</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds (Continued)  
October 31, 2019

	Municipal Transit System	Recreation and Parks	Golf Courses	Lafayette Development and Revitalization	Natural History Museum and Planetarium
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 14,078	\$ 280	\$ 535	\$ 96,298	\$ 1,650
Investments	61,284	-	-	428,330	-
Accounts receivable, net	36,583	2,700	-	-	-
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	251	-	-	1,758	-
Due from other funds	41,156	193,247	70,802	-	31,937
Due from other governmental agencies	-	-	-	-	-
Inventories, at cost	-	-	7,560	-	-
Prepaid items	-	-	-	-	-
Total assets	\$ 153,352	\$ 196,227	\$ 78,897	\$ 526,386	\$ 33,587
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	95,658	59,138	17,008	-	13,613
Accrued salaries and benefits	57,575	99,813	43,602	-	19,140
Contracts payable	-	-	-	-	-
Retainage payable	-	-	-	-	-
Other payables	-	4,660	16,234	-	-
Due to other funds	119	337	130	-	59
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	-	32,279	1,923	-	775
Total liabilities	153,352	196,227	78,897	-	33,587
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	-	-	7,560	-	-
Prepaid items	-	-	-	-	-
<b>Restricted -</b>					
Capital expenditures	-	-	-	-	-
Operations and maintenance	-	-	-	526,386	-
Purpose of grantors and donors	-	-	-	-	-
Assigned - subsequent year's expenditures	-	-	-	-	-
Unassigned	-	-	(7,560)	-	-
Total fund balances	-	-	-	526,386	-
Total liabilities and fund balances	\$ 153,352	\$ 196,227	\$ 78,897	\$ 526,386	\$ 33,587

Heymann Performing Arts Center	Animal Shelter and Care Center	Parking Program	Codes and Permits	Coroner's Expense	War Memorial	Criminal Court	Criminal Justice Support Services
\$ 458,649	\$ 1,876,568	\$ 23,688	\$ 2,500	\$ -	\$ -	\$257,847	\$ -
-	8,346,041	104,476	-	-	-	-	-
65,374	35,434	42	52,877	133,500	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	34,252	429	-	-	-	-	-
445,197	-	-	38,055	84,363	13,513	-	-
-	-	-	-	6,758	-	93,636	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 969,220</u>	<u>\$10,292,295</u>	<u>\$ 128,635</u>	<u>\$ 93,432</u>	<u>\$ 224,621</u>	<u>\$ 13,513</u>	<u>\$351,483</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,620	86,738	4,820	5,922	83,515	6,728	-	-
21,088	27,555	12,949	78,625	7,580	2,967	20,554	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,609	-	4,234	8,598	133,500	-	-	-
733,998	381,221	106,632	287	26	8	61	-
-	-	-	-	-	-	-	-
192,905	360	-	-	-	3,810	-	-
<u>969,220</u>	<u>495,874</u>	<u>128,635</u>	<u>93,432</u>	<u>224,621</u>	<u>13,513</u>	<u>20,615</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	8,718,993	-	-	-	-	-	-
-	1,077,428	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	330,868	-
-	-	-	-	-	-	-	-
-	9,796,421	-	-	-	-	330,868	-
<u>\$ 969,220</u>	<u>\$10,292,295</u>	<u>\$ 128,635</u>	<u>\$ 93,432</u>	<u>\$ 224,621</u>	<u>\$ 13,513</u>	<u>\$351,483</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet  
 Nonmajor Special Revenue Funds (Continued)  
 October 31, 2019

	Justice Department Federal Equitable Sharing	Traffic Safety	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 13,208	\$ 2,059	\$ 11,172	\$ 3,177	\$ -
Investments	58,747	9,160	49,693	-	-
Accounts receivable, net	-	-	4,149	-	-
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	241	38	204	-	-
Due from other funds	-	-	-	1,093	-
Due from other governmental agencies	-	-	-	3,820,975	3,079,178
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 72,196</u>	<u>\$ 11,257</u>	<u>\$ 65,218</u>	<u>\$ 3,825,245</u>	<u>\$ 3,079,178</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	32,280	26,456
Accrued salaries and benefits	-	-	-	-	-
Contracts payable	-	-	-	-	-
Retainage payable	-	-	-	-	-
Other payables	-	-	-	-	-
Due to other funds	-	-	-	3,792,965	3,052,722
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,825,245</u>	<u>3,079,178</u>
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
<b>Restricted -</b>					
Capital expenditures	-	-	-	-	-
Operations and maintenance	-	-	-	-	-
Purpose of grantors and donors	-	-	65,218	-	-
Assigned - subsequent year's expenditures	72,196	11,257	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>72,196</u>	<u>11,257</u>	<u>65,218</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 72,196</u>	<u>\$ 11,257</u>	<u>\$ 65,218</u>	<u>\$ 3,825,245</u>	<u>\$ 3,079,178</u>

TIF Sales Tax Trusts	Community Development Grants	Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Other Grants	Total
\$ 692,989	\$ -	\$ -	\$ -	\$ -	\$ 8,323	\$ 22,314,563
3,800,000	365,045	-	94,615	-	37,023	97,189,968
93,536	-	-	11	-	24,404	580,402
-	3,080,055	-	-	-	-	3,080,055
-	(184,935)	-	-	-	-	(184,935)
-	1,498	-	388	-	152	383,272
677	-	-	-	-	-	2,147,806
-	672,352	3,024	2,253,901	62,980	-	10,016,681
-	20,324	-	-	-	-	27,884
-	-	-	-	-	-	148,980
<u>\$ 4,587,202</u>	<u>\$ 3,954,339</u>	<u>\$ 3,024</u>	<u>\$ 2,348,915</u>	<u>\$ 62,980</u>	<u>\$ 69,902</u>	<u>\$ 135,704,676</u>
\$ -	\$ 15,881	\$ 3,024	\$ 1,340,669	\$ 51,689	\$ -	\$ 1,411,263
-	262,638	-	244,294	11,291	1,326	3,300,994
-	21,662	-	13,770	-	627	842,513
-	-	-	-	-	-	-
-	61,583	-	161,683	-	-	1,025,191
-	17,864	-	-	-	-	191,699
-	72	-	377,081	-	-	9,218,455
-	6	-	116,274	-	-	116,280
-	14,567	-	95,144	-	67,949	409,712
-	<u>394,273</u>	<u>3,024</u>	<u>2,348,915</u>	<u>62,980</u>	<u>69,902</u>	<u>16,516,107</u>
-	20,324	-	-	-	-	27,884
-	-	-	-	-	-	148,980
4,587,202	-	-	-	-	-	58,712,463
-	-	-	-	-	-	56,287,521
-	3,539,742	-	-	-	-	3,604,960
-	-	-	-	-	-	414,321
-	-	-	-	-	-	(7,560)
<u>4,587,202</u>	<u>3,560,066</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,188,569</u>
<u>\$ 4,587,202</u>	<u>\$ 3,954,339</u>	<u>\$ 3,024</u>	<u>\$ 2,348,915</u>	<u>\$ 62,980</u>	<u>\$ 69,902</u>	<u>\$ 135,704,676</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended October 31, 2019

	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance	Courthouse and Jail Maintenance
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 9,436,373	\$ 7,556,834	\$ 4,298,210	\$ 5,294,345
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	1,585,005	-	-	-
State shared revenue	274,971	99,555	120,405	148,344
Other	70,450	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	552,413	329,077	34,383	305,633
Miscellaneous	13,630	500,922	34,919	-
Total revenues	<u>11,932,842</u>	<u>8,486,388</u>	<u>4,487,917</u>	<u>5,748,322</u>
<b>Expenditures:</b>				
Current -				
General government	5,844	2,974	6,242,657	2,104,870
Public safety	-	-	-	-
Public works	7,349,944	6,943,825	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Capital outlay	5,828,086	516,717	64,999	10,853
Total expenditures	<u>13,183,874</u>	<u>7,463,516</u>	<u>6,307,656</u>	<u>2,115,723</u>
Excess (deficiency) of revenues over expenditures	<u>(1,251,032)</u>	<u>1,022,872</u>	<u>(1,819,739)</u>	<u>3,632,599</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,027,044	-	1,819,739	-
Transfers out	(843,632)	(328,144)	-	(1,885,906)
Total other financing sources (uses)	<u>1,183,412</u>	<u>(328,144)</u>	<u>1,819,739</u>	<u>(1,885,906)</u>
Net change in fund balances	(67,620)	694,728	-	1,746,693
Fund balances, beginning	<u>19,258,709</u>	<u>10,828,449</u>	<u>-</u>	<u>9,828,177</u>
Fund balances, ending	<u>\$ 19,191,089</u>	<u>\$ 11,523,177</u>	<u>\$ -</u>	<u>\$ 11,574,870</u>

<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Storm Water Management</u>	<u>Cultural Economy</u>	<u>Lafayette Parish Public Library</u>
\$ 2,647,172	\$ 5,003,779	\$ -	\$ -	\$ 2,488,097	\$ 565,267	\$ 13,573,185
-	-	-	-	-	-	-
-	-	-	-	-	-	-
34,911	-	-	-	-	-	-
-	-	-	-	-	-	-
42,216	-	-	-	-	-	270,822
-	-	-	-	-	-	-
359,889	-	-	-	-	-	72,288
-	-	-	-	-	-	29,877
131,415	70,569	27,897	32,123	270,742	20,903	1,089,654
435	-	-	-	-	-	100,490
<u>3,216,038</u>	<u>5,074,348</u>	<u>27,897</u>	<u>32,123</u>	<u>2,758,839</u>	<u>586,170</u>	<u>15,136,316</u>
1,458	182,539	162	1,221,033	-	-	-
2,962,070	-	-	-	-	-	-
-	-	-	-	4,215,351	-	-
-	-	-	-	-	-	-
-	-	-	-	-	223,820	11,521,790
-	-	991,777	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
357,754	-	-	-	-	-	3,457,799
<u>3,321,282</u>	<u>182,539</u>	<u>991,939</u>	<u>1,221,033</u>	<u>4,215,351</u>	<u>223,820</u>	<u>14,979,589</u>
<u>(105,244)</u>	<u>4,891,809</u>	<u>(964,042)</u>	<u>(1,188,910)</u>	<u>(1,456,512)</u>	<u>362,350</u>	<u>156,727</u>
-	-	963,240	1,185,603	-	-	-
(315,173)	(7,439,242)	-	-	-	-	-
<u>(315,173)</u>	<u>(7,439,242)</u>	<u>963,240</u>	<u>1,185,603</u>	<u>-</u>	<u>-</u>	<u>-</u>
(420,417)	(2,547,433)	(802)	(3,307)	(1,456,512)	362,350	156,727
4,440,541	3,343,270	765,058	617,958	11,235,987	471,086	40,985,313
<u>\$ 4,020,124</u>	<u>\$ 795,837</u>	<u>\$ 764,256</u>	<u>\$ 614,651</u>	<u>\$ 9,779,475</u>	<u>\$ 833,436</u>	<u>\$ 41,142,040</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)  
For the Year Ended October 31, 2019

	Municipal Transit System	Recreation and Parks	Golf Courses	Lafayette Development and Revitalization	Natural History Museum and Planetarium
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ -	\$ 2,794,403	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	1,400,000	-	-	-	-
State funds:					
Parish transportation funds	-	-	-	-	-
State shared revenue	315,193	-	-	-	-
Other	-	-	-	-	-
Charges for services	365,771	518,885	2,367,576	-	111,484
Fines and forfeits	-	-	-	-	-
Investment earnings	828	10,481	1,121	22,865	-
Miscellaneous	156,307	16,613	36,382	-	553
Total revenues	<u>2,238,099</u>	<u>3,340,382</u>	<u>2,405,079</u>	<u>22,865</u>	<u>112,037</u>
<b>Expenditures:</b>					
Current -					
General government	164,415	-	2,558	-	-
Public safety	-	-	-	-	-
Public works	4,724,584	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	-	6,802,975	2,910,049	-	1,241,307
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,888,999</u>	<u>6,802,975</u>	<u>2,912,607</u>	<u>-</u>	<u>1,241,307</u>
Excess (deficiency) of revenues over expenditures	<u>(2,650,900)</u>	<u>(3,462,593)</u>	<u>(507,528)</u>	<u>22,865</u>	<u>(1,129,270)</u>
<b>Other financing sources (uses):</b>					
Transfers in	2,650,900	3,462,593	507,528	-	1,129,270
Transfers out	-	-	-	(500,000)	-
Total other financing sources (uses)	<u>2,650,900</u>	<u>3,462,593</u>	<u>507,528</u>	<u>(500,000)</u>	<u>1,129,270</u>
Net change in fund balances	-	-	-	(477,135)	-
Fund balances, beginning	-	-	-	1,003,521	-
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 526,386</u>	<u>\$ -</u>

Heymann Performing Arts Center	Animal Shelter and Care Center	Parking Program	Codes and Permits	Coroner's Expense	War Memorial	Criminal Court	Criminal Justice Support Services
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	2,722,392	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	575,934	-
3,721,850	279,673	560,092	342,241	348,572	-	5,362	-
-	-	281,289	-	84,918	-	815,280	-
4,775	184,850	1,196	1,936	54	-	2,556	236
6,955	7,105	4,383	3,474	975	45,722	-	-
<u>3,733,580</u>	<u>471,628</u>	<u>846,960</u>	<u>3,070,043</u>	<u>434,519</u>	<u>45,722</u>	<u>1,399,132</u>	<u>236</u>
-	2,078,803	1,918	3,752,315	1,073,409	210,596	1,332,817	-
-	-	-	-	-	-	-	-
-	-	738,446	-	-	-	-	-
-	-	-	-	-	-	-	-
3,874,620	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	53,204	-	-	-	-	-	-
<u>3,874,620</u>	<u>2,132,007</u>	<u>740,364</u>	<u>3,752,315</u>	<u>1,073,409</u>	<u>210,596</u>	<u>1,332,817</u>	<u>-</u>
<u>(141,040)</u>	<u>(1,660,379)</u>	<u>106,596</u>	<u>(682,272)</u>	<u>(638,890)</u>	<u>(164,874)</u>	<u>66,315</u>	<u>236</u>
364,813	5,290,399	-	682,272	638,890	164,874	-	-
(223,773)	-	(106,596)	-	-	-	-	(236)
<u>141,040</u>	<u>5,290,399</u>	<u>(106,596)</u>	<u>682,272</u>	<u>638,890</u>	<u>164,874</u>	<u>-</u>	<u>(236)</u>
-	3,630,020	-	-	-	-	66,315	-
-	6,166,401	-	-	-	-	264,553	-
<u>\$ -</u>	<u>\$ 9,796,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,868</u>	<u>\$ -</u>

(continued)

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
Lafayette, Louisiana

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds (Continued)**  
For the Year Ended October 31, 2019

	Justice Department Federal Equitable Sharing	Traffic Safety	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	286,809	239,991
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	-	-
State funds:					
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Other	-	-	7,815	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	10,500	-	-	-
Investment earnings	2,703	94	1,679	50,164	41,869
Miscellaneous	-	-	-	-	-
Total revenues	<u>2,703</u>	<u>10,594</u>	<u>9,494</u>	<u>336,973</u>	<u>281,860</u>
<b>Expenditures:</b>					
Current -					
General government	-	-	-	336,973	281,860
Public safety	39,671	-	-	-	-
Public works	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	22,654	-	-	-	-
Total expenditures	<u>62,325</u>	<u>-</u>	<u>-</u>	<u>336,973</u>	<u>281,860</u>
Excess (deficiency) of revenues over expenditures	<u>(59,622)</u>	<u>10,594</u>	<u>9,494</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	229,131	167,691
Transfers out	-	-	-	<u>(229,131)</u>	<u>(167,691)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(59,622)</u>	<u>10,594</u>	<u>9,494</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	<u>131,818</u>	<u>663</u>	<u>55,724</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 72,196</u>	<u>\$ 11,257</u>	<u>\$ 65,218</u>	<u>\$ -</u>	<u>\$ -</u>

<u>TIF Sales Tax Trusts</u>	<u>Community Development Grants</u>	<u>Federal Transportation and Planning Grants</u>	<u>Other Federal Grants</u>	<u>Other State Grants</u>	<u>Other Grants</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,657,665
1,138,358	-	-	-	-	-	1,665,158
-	-	-	-	-	-	2,722,392
-	5,075,107	1,806,325	2,576,122	63,172	-	10,955,637
-	-	-	-	-	-	1,585,005
-	-	-	-	-	-	1,271,506
-	-	719	57,805	5,122	-	717,845
-	-	-	-	-	-	9,053,683
-	-	-	-	-	-	1,221,864
95,710	67,232	-	-	-	-	3,355,158
-	435,509	-	121,361	-	85,073	1,570,808
<u>1,234,068</u>	<u>5,577,848</u>	<u>1,807,044</u>	<u>2,755,288</u>	<u>68,294</u>	<u>85,073</u>	<u>87,776,721</u>
1,820,666	-	-	387,384	-	-	21,205,251
-	-	-	1,067,370	-	-	4,069,111
-	-	662,307	495,997	34,112	85,073	25,249,639
-	1,895,693	-	-	-	-	1,895,693
-	-	-	752	-	-	26,575,313
-	-	-	-	-	-	991,777
-	294,049	-	-	-	-	294,049
-	3,493,510	-	1,415,465	-	-	4,908,975
-	7,386	1,503,606	4,667	49,974	-	11,877,699
<u>1,820,666</u>	<u>5,690,638</u>	<u>2,165,913</u>	<u>3,371,635</u>	<u>84,086</u>	<u>85,073</u>	<u>97,067,507</u>
<u>(586,598)</u>	<u>(112,790)</u>	<u>(358,869)</u>	<u>(616,347)</u>	<u>(15,792)</u>	-	<u>(9,290,786)</u>
-	15,000	358,869	718,903	15,792	-	22,392,551
-	(15,000)	-	(392,190)	-	-	(12,446,714)
-	-	358,869	326,713	15,792	-	9,945,837
(586,598)	(112,790)	-	(289,634)	-	-	655,051
<u>5,173,800</u>	<u>3,672,856</u>	-	<u>289,634</u>	-	-	<u>118,533,518</u>
<u>\$ 4,587,202</u>	<u>\$ 3,560,066</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,188,569</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Road and Bridge Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 9,334,766	\$ 9,334,766	\$ 9,436,373	\$ 101,607
Intergovernmental -				
State funds:				
Parish transportation funds	1,500,000	1,500,000	1,585,005	85,005
State shared revenue	272,706	272,706	274,971	2,265
Other	76,251	76,251	70,450	(5,801)
Investment earnings	110,604	110,604	552,413	441,809
Miscellaneous	-	-	13,630	13,630
Total revenues	<u>11,294,327</u>	<u>11,294,327</u>	<u>11,932,842</u>	<u>638,515</u>
<b>Expenditures:</b>				
Current -				
General government:				
Professional and technical services	2,131	2,131	2,131	-
Property services	3,005	5,280	3,713	1,567
	<u>5,136</u>	<u>7,411</u>	<u>5,844</u>	<u>1,567</u>
Public works:				
Personnel services	4,781,546	4,788,646	4,365,620	423,026
Professional and technical services	1,125,156	1,225,456	1,086,953	138,503
Property services	317,200	713,657	702,410	11,247
Other services	917,059	819,834	767,368	52,466
Supplies	69,950	68,650	52,907	15,743
Other	727,226	392,555	374,686	17,869
	<u>7,938,137</u>	<u>8,008,798</u>	<u>7,349,944</u>	<u>658,854</u>
Capital outlay	4,651,500	20,047,297	5,828,086	14,219,211
Total expenditures	<u>12,594,773</u>	<u>28,063,506</u>	<u>13,183,874</u>	<u>14,879,632</u>
Excess (deficiency) of revenues over expenditures	<u>(1,300,446)</u>	<u>(16,769,179)</u>	<u>(1,251,032)</u>	<u>15,518,147</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,050,615	2,050,615	2,027,044	(23,571)
Transfers out	(843,632)	(850,269)	(843,632)	6,637
Total other financing sources (uses)	<u>1,206,983</u>	<u>1,200,346</u>	<u>1,183,412</u>	<u>(16,934)</u>
Net change in fund balance	(93,463)	(15,568,833)	(67,620)	15,501,213
Fund balance, beginning	<u>19,258,709</u>	<u>19,258,709</u>	<u>19,258,709</u>	<u>-</u>
Fund balance, ending	<u>\$ 19,165,246</u>	<u>\$ 3,689,876</u>	<u>\$ 19,191,089</u>	<u>\$ 15,501,213</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Parishwide Drainage Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$7,473,315	\$7,473,315	\$ 7,556,834	\$ 83,519
Intergovernmental -				
State funds:				
State shared revenue	98,735	98,735	99,555	820
Investment earnings	86,881	86,881	329,077	242,196
Miscellaneous	-	750,000	500,922	(249,078)
Total revenues	<u>7,658,931</u>	<u>8,408,931</u>	<u>8,486,388</u>	<u>77,457</u>
<b>Expenditures:</b>				
Current -				
General government:				
Purchased property services	2,407	4,229	2,974	1,255
Public works:				
Personnel services	3,718,793	3,722,155	3,138,764	583,391
Professional and technical services	991,739	989,739	744,424	245,315
Property services	1,516,700	1,916,330	1,832,581	83,749
Other services	836,910	869,831	837,348	32,483
Supplies	246,000	246,000	214,201	31,799
Other	107,574	9,167,690	176,507	8,991,183
	<u>7,417,716</u>	<u>16,911,745</u>	<u>6,943,825</u>	<u>9,967,920</u>
Capital outlay	2,037,000	516,717	516,717	-
Total expenditures	<u>9,457,123</u>	<u>17,432,691</u>	<u>7,463,516</u>	<u>9,969,175</u>
Excess of revenues over expenditures	<u>(1,798,192)</u>	<u>(9,023,760)</u>	<u>1,022,872</u>	<u>10,046,632</u>
Other financing sources (uses)				
Transfers out	(328,144)	(328,144)	(328,144)	-
Net change in fund balance	(2,126,336)	(9,351,904)	694,728	10,046,632
Fund balance, beginning	<u>10,828,449</u>	<u>10,828,449</u>	<u>10,828,449</u>	<u>-</u>
Fund balance, ending	<u>\$ 8,702,113</u>	<u>\$ 1,476,545</u>	<u>\$ 11,523,177</u>	<u>\$ 10,046,632</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Adult Correctional Facility Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 4,251,075	\$ 4,258,546	\$ 4,298,210	\$ 39,664
Intergovernmental -				
State funds:				
State shared revenue	116,131	116,131	120,405	4,274
Investment earnings	12,238	12,238	34,383	22,145
Miscellaneous	39,465	31,994	34,919	2,925
Total revenues	<u>4,418,909</u>	<u>4,418,909</u>	<u>4,487,917</u>	<u>69,008</u>
Expenditures:				
Current -				
General government:				
Personnel services	157,474	157,474	155,567	1,907
Professional and technical services	2,949,000	3,249,000	3,510,466	(261,466)
Property services	1,206,369	2,100,737	1,952,687	148,050
Other services	116,298	131,403	112,761	18,642
Supplies	209,000	224,135	219,517	4,618
Other	527,000	312,000	291,659	20,341
	<u>5,165,141</u>	<u>6,174,749</u>	<u>6,242,657</u>	<u>(67,908)</u>
Capital outlay	944,721	3,943,556	64,999	3,878,557
Total expenditures	<u>6,109,862</u>	<u>10,118,305</u>	<u>6,307,656</u>	<u>3,810,649</u>
Deficiency of revenues over expenditures	(1,690,953)	(5,699,396)	(1,819,739)	3,879,657
Other financing sources:				
Transfers in	<u>1,690,953</u>	<u>5,699,396</u>	<u>1,819,739</u>	<u>(3,879,657)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Courthouse and Jail Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 5,234,996	\$ 5,234,996	\$ 5,294,345	\$ 59,349
Intergovernmental -				
State funds:				
State shared revenue	147,123	147,123	148,344	1,221
Investment earnings	<u>54,714</u>	<u>54,714</u>	<u>305,633</u>	<u>250,919</u>
Total revenues	<u>5,436,833</u>	<u>5,436,833</u>	<u>5,748,322</u>	<u>311,489</u>
<b>Expenditures:</b>				
Current -				
General government:				
Personnel services	193,942	193,942	191,592	2,350
Professional and technical services	132,418	132,818	128,454	4,364
Property services	1,234,486	1,810,606	1,674,789	135,817
Other services	113,164	113,164	109,542	3,622
Supplies	<u>1,000</u>	<u>1,000</u>	<u>493</u>	<u>507</u>
	1,675,010	2,251,530	2,104,870	146,660
Capital outlay	<u>445,000</u>	<u>2,156,850</u>	<u>10,853</u>	<u>2,145,997</u>
Total expenditures	<u>2,120,010</u>	<u>4,408,380</u>	<u>2,115,723</u>	<u>2,292,657</u>
Excess of revenues over expenditures	3,316,823	1,028,453	3,632,599	2,604,146
Other financing uses:				
Transfers out	<u>(1,757,120)</u>	<u>(5,765,563)</u>	<u>(1,885,906)</u>	<u>3,879,657</u>
Net change in fund balance	1,559,703	(4,737,110)	1,746,693	6,483,803
Fund balance, beginning	<u>9,828,177</u>	<u>9,828,177</u>	<u>9,828,177</u>	<u>-</u>
Fund balance, ending	<u>\$ 11,387,880</u>	<u>\$ 5,091,067</u>	<u>\$ 11,574,870</u>	<u>\$ 6,483,803</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Juvenile Detention Home Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$2,617,498	\$2,617,498	\$2,647,172	\$ 29,674
Intergovernmental -				
Federal grants	31,111	31,111	34,911	3,800
State funds:				
State shared revenue	41,870	41,870	42,216	346
Charges for services	350,000	350,000	359,889	9,889
Investment earnings	29,835	32,920	131,415	15,421
Miscellaneous	-	-	435	435
Total revenues	<u>3,070,314</u>	<u>3,073,399</u>	<u>3,216,038</u>	<u>142,639</u>
<b>Expenditures:</b>				
Current -				
General government:				
Purchased property services	844	1,490	1,042	448
Other	416	416	416	-
	<u>1,260</u>	<u>1,906</u>	<u>1,458</u>	<u>448</u>
Public safety:				
Personnel services	1,853,141	1,893,251	1,851,764	41,487
Purchased professional and technical services	460,001	421,993	362,711	59,282
Purchased property services	91,248	90,559	73,456	17,103
Other services	44,002	38,202	28,174	10,028
Supplies	113,376	108,658	104,618	4,040
Other	207,629	560,110	541,347	18,763
	<u>2,769,397</u>	<u>3,112,773</u>	<u>2,962,070</u>	<u>150,703</u>
Capital outlay	357,500	704,091	357,754	346,337
Total expenditures	<u>3,128,157</u>	<u>3,818,770</u>	<u>3,321,282</u>	<u>497,488</u>
Excess (deficiency) of revenues over expenditures	(57,843)	(745,371)	(105,244)	640,127
Other financing uses:				
Transfers out	-	(105,000)	(315,173)	(210,173)
Net change in fund balance	(57,843)	(850,371)	(420,417)	429,954
Fund balance, beginning	4,440,541	4,440,541	4,440,541	-
Fund balance, ending	<u>\$4,382,698</u>	<u>\$3,590,170</u>	<u>\$4,020,124</u>	<u>\$ 429,954</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Combined Public Health

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 4,950,913	\$ 4,950,913	\$ 5,003,779	\$ 52,866
Investment earnings	64,582	64,582	70,569	5,987
Total revenues	<u>5,015,495</u>	<u>5,015,495</u>	<u>5,074,348</u>	<u>58,853</u>
<b>Expenditures</b>				
Current -				
General government:				
Personnel services	183,167	183,167	180,951	2,216
Property services	1,593	1,593	1,588	5
Total expenditures	<u>184,760</u>	<u>184,760</u>	<u>182,539</u>	<u>2,221</u>
Excess of revenues over expenditures	4,830,735	4,830,735	4,891,809	61,074
<b>Other financing uses:</b>				
Transfers out	<u>(4,072,031)</u>	<u>(7,897,031)</u>	<u>(7,439,242)</u>	<u>457,789</u>
Net change in fund balance	758,704	(3,066,296)	(2,547,433)	518,863
Fund balance, beginning	<u>3,343,270</u>	<u>3,343,270</u>	<u>3,343,270</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,101,974</u>	<u>\$ 276,974</u>	<u>\$ 795,837</u>	<u>\$ 518,863</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Health Unit Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 6,049	\$ 6,049	\$ 27,897	\$ 21,848
Expenditures:				
Current -				
General government:				
Property services	-	516	162	354
Health and welfare:				
Personnel services	560,940	560,940	536,244	24,696
Professional and technical services	120,301	119,243	108,708	10,535
Property services	337,500	337,500	337,500	-
Other services	10,344	9,466	9,325	141
	1,029,085	1,027,149	991,777	35,372
Capital outlay	-	250,000	-	250,000
Total expenditures	1,029,085	1,277,665	991,939	285,726
Deficiency of revenues over expenditures	(1,023,036)	(1,271,616)	(964,042)	307,574
Other financing sources:				
Transfers in	1,005,268	1,005,268	963,240	(42,028)
Net change in fund balance	(17,768)	(266,348)	(802)	265,546
Fund balance, beginning	765,058	765,058	765,058	-
Fund balance, ending	\$ 747,290	\$ 498,710	\$ 764,256	\$265,546

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Mosquito Abatement and Control

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 14,074	\$ 14,074	\$ 32,123	\$ 18,049
Expenditures:				
Current -				
General government:				
Professional and technical services	1,221,664	1,220,753	1,220,753	-
Other services	11,122	12,122	22	11,100
Supplies	1,500	4,315	258	4,057
Total expenditures	1,234,286	1,237,190	1,221,033	15,157
Deficiency of revenues over expenditures	(1,220,212)	(1,223,116)	(1,188,910)	33,206
Other financing sources:				
Transfers in	1,220,218	1,220,218	1,185,603	(34,615)
Net change in fund balance	6	(2,898)	(3,307)	(1,409)
Fund balance, beginning	617,958	617,958	617,958	-
Fund balance, ending	\$ 617,964	\$ 615,060	\$ 614,651	\$ (1,409)

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**Lafayette, Louisiana**  
**Nonmajor Special Revenue Fund**  
**Storm Water Management**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended October 31, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 2,454,556	\$ 2,454,556	\$ 2,488,097	\$ 33,541
Investment earnings	7,789	7,789	270,742	262,953
<b>Total Revenues</b>	<u>2,462,345</u>	<u>2,462,345</u>	<u>2,758,839</u>	<u>296,494</u>
<b>Expenditures:</b>				
Current -				
Public works:				
Personnel services	91,169	123,464	117,637	5,827
Professional and technical services	2,370,383	1,771,762	17,949	1,753,813
Property services	-	10,853,080	4,078,975	6,774,105
Other services	793	793	790	-
<b>Total expenditures</b>	<u>2,462,345</u>	<u>12,749,099</u>	<u>4,215,351</u>	<u>8,533,745</u>
<b>Net change in fund balance</b>	-	(10,286,754)	(1,456,512)	8,830,239
<b>Fund balance, beginning</b>	<u>11,235,987</u>	<u>11,235,987</u>	<u>11,235,987</u>	-
<b>Fund balance, ending</b>	<u>\$ 11,235,987</u>	<u>\$ 949,233</u>	<u>\$ 9,779,475</u>	<u>\$ 8,830,239</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Cultural Economy

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 557,854	\$ 557,854	\$ 565,267	\$ 7,413
Investment earnings	-	-	20,903	20,903
Total Revenues	<u>557,854</u>	<u>557,854</u>	<u>586,170</u>	<u>28,316</u>
<b>Expenditures:</b>				
Current -				
Culture and recreation:				
Other purchased services	274,011	268,276	206,016	62,260
Supplies	246,462	496,144	15,360	480,784
Other	<u>25,500</u>	<u>24,330</u>	<u>2,444</u>	<u>21,886</u>
Total expenditures	<u>545,973</u>	<u>788,750</u>	<u>223,820</u>	<u>564,930</u>
Net change in fund balance	11,881	(230,896)	362,350	593,246
Fund balance, beginning	<u>471,086</u>	<u>471,086</u>	<u>471,086</u>	-
Fund balance, ending	<u>\$ 482,967</u>	<u>\$ 240,190</u>	<u>\$ 833,436</u>	<u>\$ 593,246</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Lafayette Parish Public Library

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 13,423,117	\$ 13,454,000	\$ 13,573,185	\$ 119,185
Intergovernmental -				
State funds:				
State shared revenue	261,054	261,054	270,822	9,768
Charges for services	57,500	57,500	72,288	14,788
Fines and forfeits	60,000	29,117	29,877	760
Investment earnings	302,990	302,990	1,089,654	786,664
Miscellaneous	75,427	83,327	100,490	17,163
Total revenues	<u>14,180,088</u>	<u>14,187,988</u>	<u>15,136,316</u>	<u>948,328</u>
<b>Expenditures:</b>				
Current -				
Culture and recreation:				
Personnel services	8,072,024	8,072,016	7,381,516	690,500
Professional and technical services	1,294,539	1,317,862	1,238,373	79,489
Property services	1,554,019	1,440,519	1,144,919	295,600
Other services	789,146	935,146	733,205	201,941
Supplies	1,102,900	1,122,905	993,500	129,405
Other	34,775	41,038	30,277	10,761
	<u>12,847,403</u>	<u>12,929,486</u>	<u>11,521,790</u>	<u>1,407,696</u>
Capital outlay	24,000	26,546,335	3,457,799	23,088,536
Total expenditures	<u>12,871,403</u>	<u>39,475,821</u>	<u>14,979,589</u>	<u>24,496,232</u>
Net change in fund balance	1,308,685	(25,287,833)	156,727	25,444,560
Fund balance, beginning	<u>40,985,313</u>	<u>40,985,313</u>	<u>40,985,313</u>	<u>-</u>
Fund balance, ending	<u>\$ 42,293,998</u>	<u>\$ 15,697,480</u>	<u>\$ 41,142,040</u>	<u>\$ 25,444,560</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Municipal Transit System

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental -				
Federal grants	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
State funds:				
State shared revenue	310,735	310,735	315,193	4,458
Charges for services	419,054	344,289	365,771	21,482
Investment earnings	1,795	1,795	828	(967)
Miscellaneous	148,019	139,269	156,307	17,038
Total revenues	<u>2,279,603</u>	<u>2,196,088</u>	<u>2,238,099</u>	<u>42,011</u>
<b>Expenditures:</b>				
Current -				
General government:				
Professional and technical services	5,541	5,541	5,541	-
Property services	167,640	167,640	157,085	10,555
Other services	2,400	2,400	1,574	826
Supplies	480	480	215	265
	<u>176,061</u>	<u>176,061</u>	<u>164,415</u>	<u>11,646</u>
Public works:				
Personnel services	2,082,479	2,134,789	2,123,429	11,360
Professional and technical services	534,560	230,020	228,896	1,124
Property services	76,819	76,689	54,318	22,371
Other services	1,714,844	1,942,844	1,936,347	6,497
Supplies	17,280	17,280	10,152	7,128
Other	431,036	371,504	371,442	62
	<u>4,857,018</u>	<u>4,773,126</u>	<u>4,724,584</u>	<u>48,542</u>
Total expenditures	<u>5,033,079</u>	<u>4,949,187</u>	<u>4,888,999</u>	<u>60,188</u>
Deficiency of revenues over expenditures	(2,753,476)	(2,753,099)	(2,650,900)	102,199
Other financing sources:				
Transfers in	<u>2,753,476</u>	<u>2,753,099</u>	<u>2,650,900</u>	<u>(102,199)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Recreation and Parks

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$2,829,530	\$2,829,530	\$2,794,403	\$ (35,127)
Charges for services	664,950	516,942	518,885	1,943
Investment earnings	3,782	3,782	10,481	6,699
Miscellaneous	8,000	7,634	16,613	8,979
Total revenues	3,506,262	3,357,888	3,340,382	(17,506)
<b>Expenditures:</b>				
Current -				
Culture and recreation:				
Personnel services	4,544,814	4,557,234	4,248,431	308,803
Professional and technical services	13,771	11,616	8,740	2,876
Property services	1,018,238	1,022,718	946,647	76,071
Other services	1,052,426	1,079,638	973,407	106,231
Supplies	168,402	154,551	121,033	33,518
Other	560,097	512,700	504,717	7,983
Total expenditures	7,357,748	7,338,457	6,802,975	535,482
Deficiency of revenues over expenditures	(3,851,486)	(3,980,569)	(3,462,593)	517,976
Other financing sources:				
Transfers in	3,851,486	3,980,569	3,462,593	(517,976)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Golf Courses

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services	\$ 2,375,300	\$ 2,375,300	\$ 2,367,576	\$ (7,724)
Investment earnings	223	223	1,121	898
Miscellaneous	20,000	20,000	36,382	16,382
Total revenues	<u>2,395,523</u>	<u>2,395,523</u>	<u>2,405,079</u>	<u>9,556</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>2,558</u>	<u>2,558</u>	<u>2,558</u>	<u>-</u>
Culture and recreation:				
Personnel services	1,795,008	1,798,447	1,743,331	55,116
Professional and technical services	239,438	241,146	236,500	4,646
Property services	582,196	564,393	525,807	38,586
Other services	208,106	230,552	213,250	17,302
Supplies	36,748	38,518	32,783	5,735
Other	<u>243,778</u>	<u>164,484</u>	<u>158,378</u>	<u>6,106</u>
Total expenditures	<u>3,105,274</u>	<u>3,037,540</u>	<u>2,910,049</u>	<u>127,491</u>
Total expenditures	<u>3,107,832</u>	<u>3,040,098</u>	<u>2,912,607</u>	<u>127,491</u>
Deficiency of revenues over expenditures	(712,309)	(644,575)	(507,528)	137,047
Other financing sources:				
Transfers in	<u>712,309</u>	<u>644,575</u>	<u>507,528</u>	<u>(137,047)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Lafayette Development and Revitalization

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 22,865	\$ 22,865
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	22,865	22,865
Other financing sources:				
Transfers out	-	(500,000)	(500,000)	-
Net change in fund balance	-	(500,000)	(477,135)	22,865
Fund balance, beginning	<u>1,003,521</u>	<u>1,003,521</u>	<u>1,003,521</u>	-
Fund balance, ending	<u>\$ 1,003,521</u>	<u>\$ 503,521</u>	<u>\$ 526,386</u>	<u>\$ 22,865</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Natural History Museum and Planetarium

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 103,083	\$ 103,083	\$ 111,484	\$ 8,401
Miscellaneous	-	-	553	553
Total revenues	<u>103,083</u>	<u>103,083</u>	<u>112,037</u>	<u>8,954</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	767,067	767,067	724,613	42,454
Property services	441,927	441,927	395,810	46,117
Other services	59,648	59,648	46,735	12,913
Supplies	18,192	18,192	13,248	4,944
Other	64,444	64,444	60,901	3,543
Total expenditures	<u>1,351,278</u>	<u>1,351,278</u>	<u>1,241,307</u>	<u>109,971</u>
Deficiency of revenues over expenditures	(1,248,195)	(1,248,195)	(1,129,270)	118,925
Other financing sources:				
Transfers in	<u>1,248,195</u>	<u>1,248,195</u>	<u>1,129,270</u>	<u>(118,925)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana  
 Nonmajor Special Revenue Fund  
 Heymann Performing Arts Center

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 2,392,476	\$ 3,668,471	\$ 3,721,850	\$ 53,379
Investment earnings	552	552	4,775	4,223
Miscellaneous	500	500	6,955	6,455
Total revenues	<u>2,393,528</u>	<u>3,669,523</u>	<u>3,733,580</u>	<u>64,057</u>
<b>Expenditures:</b>				
Current -				
Culture and recreation:				
Personnel services	894,737	990,737	893,941	96,796
Professional and technical services	1,540,115	2,726,960	2,693,250	33,710
Property services	225,057	220,557	178,596	41,961
Other services	43,606	43,856	27,765	16,091
Supplies	28,608	44,608	35,832	8,776
Other	88,393	69,793	45,236	24,557
Total expenditures	<u>2,820,516</u>	<u>4,096,511</u>	<u>3,874,620</u>	<u>221,891</u>
Deficiency of revenues over expenditures	<u>(426,988)</u>	<u>(426,988)</u>	<u>(141,040)</u>	<u>285,948</u>
Other financing sources (uses):				
Transfers in	619,994	619,994	364,813	(255,181)
Transfers out	<u>(193,006)</u>	<u>(193,006)</u>	<u>(223,773)</u>	<u>(30,767)</u>
Total other financing sources (uses)	<u>426,988</u>	<u>426,988</u>	<u>141,040</u>	<u>(285,948)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Nonmajor Special Revenue Fund

Animal Shelter and Care Center

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual

For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 266,000	\$ 261,500	\$ 279,673	\$ 18,173
Investment earnings	45,692	45,692	184,850	139,158
Miscellaneous	-	2,730	7,105	4,375
Total revenues	<u>311,692</u>	<u>309,922</u>	<u>471,628</u>	<u>161,706</u>
<b>Expenditures:</b>				
Current -				
General government:				
Personnel services	1,146,178	1,171,600	1,014,013	157,587
Professional and technical services	461,886	433,594	407,086	26,508
Property services	84,680	231,886	212,717	19,169
Other services	195,322	155,522	134,696	20,826
Supplies	126,720	205,250	191,969	13,281
Other	101,087	120,024	118,322	1,702
	<u>2,115,873</u>	<u>2,317,876</u>	<u>2,078,803</u>	<u>239,073</u>
Capital outlay	1,800	56,934	53,204	3,730
Total expenditures	<u>2,117,673</u>	<u>2,374,810</u>	<u>2,132,007</u>	<u>242,803</u>
Deficiency of revenues over expenditures	(1,805,981)	(2,064,888)	(1,660,379)	404,509
<b>Other financing sources:</b>				
Transfers in	<u>1,846,545</u>	<u>5,671,545</u>	<u>5,290,399</u>	<u>(381,146)</u>
Net change in fund balance	40,564	3,606,657	3,630,020	23,363
Fund balance, beginning	<u>6,166,401</u>	<u>6,166,401</u>	<u>6,166,401</u>	<u>-</u>
Fund balance, ending	<u>\$6,206,965</u>	<u>\$9,773,058</u>	<u>\$9,796,421</u>	<u>\$ 23,363</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Parking Program

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 551,582	\$ 520,900	\$ 560,092	\$ 39,192
Fines and forfeits	290,000	290,000	281,289	(8,711)
Investment earnings	-	686	1,196	510
Miscellaneous	-	-	4,383	4,383
Total revenues	<u>841,582</u>	<u>811,586</u>	<u>846,960</u>	<u>35,374</u>
<b>Expenditures:</b>				
Current -				
General government:				
Professional and technical services	<u>1,918</u>	<u>1,918</u>	<u>1,918</u>	<u>-</u>
Public works:				
Personnel services	559,401	541,401	500,232	41,169
Professional and technical services	57,069	57,069	31,207	25,862
Property services	118,248	124,248	70,404	53,844
Other services	167,258	179,258	129,464	49,794
Supplies	8,640	8,640	5,846	2,794
Other	<u>3,360</u>	<u>3,656</u>	<u>1,293</u>	<u>2,363</u>
Total expenditures	<u>913,976</u>	<u>914,272</u>	<u>738,446</u>	<u>175,826</u>
Total expenditures	<u>915,894</u>	<u>916,190</u>	<u>740,364</u>	<u>175,826</u>
Excess (deficiency) of revenues over expenditures	<u>(74,312)</u>	<u>(104,604)</u>	<u>106,596</u>	<u>211,200</u>
<b>Other financing sources (uses):</b>				
Transfers in	74,312	104,604	-	(104,604)
Transfers out	<u>-</u>	<u>-</u>	<u>(106,596)</u>	<u>(106,596)</u>
Total other financing sources (uses)	<u>74,312</u>	<u>104,604</u>	<u>(106,596)</u>	<u>(211,200)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Codes and Permits

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Licenses and permits	\$ 1,891,235	\$ 1,891,235	\$ 2,722,392	\$ 831,157
Charges for services	297,832	300,142	342,241	42,099
Investment earnings	351	351	1,936	1,585
Miscellaneous	3,060	750	3,474	2,724
<b>Total revenues</b>	<u>2,192,478</u>	<u>2,192,478</u>	<u>3,070,043</u>	<u>877,565</u>
<b>Expenditures:</b>				
<b>Current -</b>				
<b>General government:</b>				
Personnel services	3,755,768	3,753,968	3,300,113	453,855
Professional and technical services	215,856	214,356	188,883	25,473
Property services	30,096	30,096	21,208	8,888
Other services	351,018	353,148	168,052	185,096
Supplies	50,880	61,656	30,409	31,247
Other	61,101	53,639	43,650	9,989
	<u>4,464,719</u>	<u>4,466,863</u>	<u>3,752,315</u>	<u>714,548</u>
<b>Deficiency of revenues     over expenditures</b>	<u>(2,272,241)</u>	<u>(2,274,385)</u>	<u>(682,272)</u>	<u>1,592,113</u>
<b>Other financing sources:</b>				
Transfers in	<u>2,272,241</u>	<u>2,274,385</u>	<u>682,272</u>	<u>(1,592,113)</u>
<b>Net change in fund balance</b>	-	-	-	-
<b>Fund balance, beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance, ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Coroner's Expense

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 444,200	\$ 347,336	\$ 348,572	\$ 1,236
Fines and forfeits	113,805	81,732	84,918	3,186
Investment earnings	-	-	54	54
Miscellaneous	550	550	975	425
Total revenues	558,555	429,618	434,519	4,901
<b>Expenditures:</b>				
<b>Current -</b>				
<b>General government:</b>				
Personnel services	269,446	269,706	270,497	(791)
Professional and technical services	373,228	347,977	262,937	85,040
Property services	52,765	42,329	40,972	1,357
Other services	17,323	19,136	17,897	1,239
Supplies	8,522	7,960	7,806	154
Other	460,620	516,198	473,300	42,898
	1,181,904	1,203,306	1,073,409	129,897
Capital outlay	1,500	1,500	-	1,500
Total expenditures	1,183,404	1,204,806	1,073,409	131,397
Deficiency of revenues over expenditures	(624,849)	(775,188)	(638,890)	136,298
<b>Other financing sources:</b>				
Transfers in	624,849	775,188	638,890	(136,298)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
War Memorial

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Miscellaneous	\$ 22,860	\$ 22,860	\$ 45,722	\$ 22,862
<b>Expenditures:</b>				
Current -				
General government:				
Personnel services	105,810	105,810	105,645	165
Professional and technical services	8,800	3,800	2,830	970
Property services	95,800	100,800	97,778	3,022
Other services	4,140	4,140	4,140	-
Supplies	587	587	203	384
Other	293	293	-	293
Total expenditures	215,430	215,430	210,596	4,834
Deficiency of revenues over expenditures	(192,570)	(192,570)	(164,874)	27,696
<b>Other financing sources:</b>				
Transfers in	192,570	192,570	164,874	(27,696)
Net change in fund balance	-	-	-	-
<b>Fund balance, beginning</b>	-	-	-	-
<b>Fund balance, ending</b>	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ 592,692	\$ 592,692	\$ 575,934	\$ (16,758)
Charges for services	825	825	5,362	4,537
Fines and forfeits	838,550	838,550	815,280	(23,270)
Investment earnings	-	-	2,556	2,556
Total revenues	1,432,067	1,432,067	1,399,132	(32,935)
Expenditures:				
Current -				
General government				
Personnel services	592,692	592,692	575,934	16,758
Professional and technical services	674,375	674,375	658,695	15,680
Other	165,000	165,000	98,188	66,812
Total expenditures	1,432,067	1,432,067	1,332,817	99,250
Net change in fund balance	-	-	66,315	66,315
Fund balance, beginning	264,553	264,553	264,553	-
Fund balance, ending	\$ 264,553	\$ 264,553	\$ 330,868	\$ 66,315

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Criminal Justice Support Services

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 236	\$ 236
Expenditures:				
Current -				
Public safety:				
Personnel services	-	-	-	-
Professional and technical services	-	-	-	-
Other services	-	-	-	-
Supplies	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	236	236
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	(236)	(236)
Total other financing sources (uses)	-	-	(236)	(236)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Justice Department Federal Equitable Sharing

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ 2,621	\$ 2,703	\$ 82
Expenditures:				
Current -				
Public safety:				
Personnel services	-	18,362	-	18,362
Purchased professional and technical services	-	4,513	-	4,513
Other purchased services	-	40,099	39,671	428
	-	62,974	39,671	23,303
Capital outlay	-	25,186	22,654	2,532
Total expenditures	-	88,160	62,325	25,835
Net change in fund balance	-	(85,539)	(59,622)	25,917
Fund balance, beginning	131,818	131,818	131,818	-
Fund balance, ending	\$ 131,818	\$ 46,279	\$ 72,196	\$ 25,917

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Traffic Safety

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and forfeits	\$ 1,000,000	\$ 166,000	\$ 10,500	\$(155,500)
Investment earnings	-	-	94	94
Total revenues	<u>1,000,000</u>	<u>166,000</u>	<u>10,594</u>	<u>(155,406)</u>
Expenditures:				
Current -				
Public safety:				
Personnel services	443,808	-	-	-
Professional and technical services	380,000	166,000	-	166,000
Other services	176,192	-	-	-
Total expenditures	<u>1,000,000</u>	<u>166,000</u>	<u>-</u>	<u>166,000</u>
Net change in fund balance	-	-	10,594	10,594
Fund balance, beginning	<u>663</u>	<u>663</u>	<u>663</u>	<u>-</u>
Fund balance, ending	<u>\$ 663</u>	<u>\$ 663</u>	<u>\$ 11,257</u>	<u>\$ 10,594</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Narcotics Seized/Forfeited Property

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ 7,068	\$ 7,815	747
Investment earnings	-	1,665	1,679	14
Total revenues	-	8,733	9,494	761
Expenditures:				
Current -				
Public safety:				
Professional and technical services	-	522	-	522
Capital outlay	-	1,475	-	1,475
Total expenditures	-	1,997	-	1,997
Net change in fund balance	-	6,736	9,494	2,758
Fund balance, beginning	55,724	55,724	55,724	-
Fund balance, ending	\$ 55,724	\$ 62,460	\$ 65,218	\$ 2,758

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
1961 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Taxes -				
Sales and use taxes	\$ 500,000	\$ 500,000	\$ 286,809	\$(213,191)
Investment earnings	<u>2,000</u>	<u>2,000</u>	<u>50,164</u>	<u>48,164</u>
Total revenues	502,000	502,000	336,973	(165,027)
<b>Expenditures:</b>				
Current -				
General government				
Professional and technical services	<u>500,000</u>	<u>500,000</u>	<u>336,973</u>	<u>163,027</u>
Excess of revenues over expenditures	<u>2,000</u>	<u>2,000</u>	-	<u>(2,000)</u>
<b>Other financing sources (uses):</b>				
Transfers in	130,000	130,000	229,131	99,131
Transfers out	<u>(132,000)</u>	<u>(132,000)</u>	<u>(229,131)</u>	<u>(97,131)</u>
Total other financing sources (uses)	<u>(2,000)</u>	<u>(2,000)</u>	-	<u>2,000</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
1985 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 400,000	\$ 239,991	\$(160,009)
Investment earnings	3,000	3,000	41,869	38,869
Total revenues	<u>403,000</u>	<u>403,000</u>	<u>281,860</u>	<u>(121,140)</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>400,000</u>	<u>400,000</u>	<u>281,860</u>	<u>118,140</u>
Excess of revenues over expenditures	<u>3,000</u>	<u>3,000</u>	-	<u>(3,000)</u>
Other financing sources (uses):				
Transfers in	80,000	80,000	167,691	87,691
Transfers out	<u>(83,000)</u>	<u>(83,000)</u>	<u>(167,691)</u>	<u>(84,691)</u>
Total other financing sources (uses)	<u>(3,000)</u>	<u>(3,000)</u>	-	<u>3,000</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
TIF Sales Tax Trusts

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Sales and use taxes	\$ 1,502,876	\$ 1,815,255	\$ 1,138,358	\$ (676,897)
Investment earnings	10,000	76,804	95,710	18,906
Total revenues	<u>1,512,876</u>	<u>1,892,059</u>	<u>1,234,068</u>	<u>(657,991)</u>
<b>Expenditures:</b>				
Current -				
General government:				
Professional and technical services	1,512,876	5,766,071	1,820,666	3,945,405
Capital outlay	-	129,919	-	129,919
Total expenditures	<u>1,512,876</u>	<u>5,895,990</u>	<u>1,820,666</u>	<u>4,075,324</u>
Net change in fund balance	-	(4,003,931)	(586,598)	3,417,333
Fund balance, beginning	<u>5,173,800</u>	<u>5,173,800</u>	<u>5,173,800</u>	-
Fund balance, ending	<u>\$ 5,173,800</u>	<u>\$ 1,169,869</u>	<u>\$ 4,587,202</u>	<u>\$ 3,417,333</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Community Development Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental -				
Federal grants	\$ -	\$ 5,183,943	\$ 5,075,107	\$ (108,836)
Investment earnings	-	-	67,232	67,232
Miscellaneous	-	586,371	435,509	(150,862)
Total revenues	-	5,770,314	5,577,848	(192,466)
<b>Expenditures:</b>				
Current -				
Urban redevelopment and assistance:				
Personnel services	-	332,467	326,716	5,751
Professional and technical services	-	12,557	10,872	1,685
Property services	-	231,435	230,749	686
Other services	-	136,670	135,707	963
Supplies	-	14,306	13,736	570
Other	-	1,179,343	1,177,913	1,430
	-	1,906,778	1,895,693	11,085
Economic opportunity:				
Personnel services	-	265,187	264,145	1,042
Professional and technical services	-	25,543	23,888	1,655
Other services	-	4,493	3,484	1,009
Supplies	-	986	987	(1)
Other	-	1,858	1,545	313
	-	298,067	294,049	4,018
Economic development and assistance:				
Personnel services	-	269,874	260,937	8,937
Professional and technical services	-	5,818	4,362	1,456
Purchased property services	-	3,218,424	3,217,735	689
Other services	-	7,088	6,894	194
Supplies	-	3,522	2,939	583
Other	-	698	643	55
	-	3,505,424	3,493,510	11,914
Capital outlay	-	45,045	7,386	37,659
Total expenditures	-	5,755,314	5,690,638	64,676
Excess (deficiency) of revenues over expenditures	-	15,000	(112,790)	(127,790)
Other financing sources (uses):				
Transfers in	-	15,000	15,000	-
Transfers out	-	(15,000)	(15,000)	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	15,000	(112,790)	(127,790)
Fund balance, beginning	3,672,856	3,672,856	3,672,856	-
Fund balance, ending	\$ 3,672,856	\$ 3,687,856	\$ 3,560,066	\$ (127,790)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Federal Transportation and Planning Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,812,032	\$ 1,806,325	\$ (5,707)
Other	-	48,342	719	(47,623)
Total revenues	<u>-</u>	<u>1,860,374</u>	<u>1,807,044</u>	<u>(53,330)</u>
Expenditures:				
Current -				
Public works:				
Other services	-	662,307	662,307	-
Capital outlay	-	2,445,241	1,503,606	941,635
Total expenditures	<u>-</u>	<u>3,107,548</u>	<u>2,165,913</u>	<u>941,635</u>
Deficiency of revenues over expenditures	-	(1,247,174)	(358,869)	888,305
Other financing sources:				
Transfers in	-	1,247,174	358,869	(888,305)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**Lafayette, Louisiana**  
**Nonmajor Special Revenue Fund**  
**Other Federal Grants**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended October 31, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
<b>Intergovernmental -</b>				
Federal grants	\$ -	\$2,691,539	\$2,576,122	\$ (115,417)
Other	-	55,000	57,805	2,805
<b>Miscellaneous</b>	-	13,648	121,361	107,713
<b>Total revenues</b>	<u>-</u>	<u>2,760,187</u>	<u>2,755,288</u>	<u>(4,899)</u>
<b>Expenditures:</b>				
<b>Current -</b>				
<b>General government:</b>				
Personnel services	-	-	10,119	(10,119)
Professional and technical services	-	-	9,818	(9,818)
Other purchased services	-	364,974	364,974	-
Supplies	-	-	2,473	(2,473)
	<u>-</u>	<u>364,974</u>	<u>387,384</u>	<u>(22,410)</u>
<b>Public safety:</b>				
Personnel services	-	917,322	867,696	49,626
Professional and technical services	-	406,775	12,153	394,622
Other purchased services	-	80,268	184,373	(104,105)
Supplies	-	16,623	3,148	13,475
	<u>-</u>	<u>1,420,988</u>	<u>1,067,370</u>	<u>353,618</u>
<b>Public works:</b>				
Personnel services	-	-	119,339	(119,339)
Other services	-	-	376,658	(376,658)
	<u>-</u>	<u>-</u>	<u>495,997</u>	<u>(495,997)</u>
<b>Culture and recreation:</b>				
Personnel services	-	-	752	(752)
<b>Economic development and assistance:</b>				
Personnel services	-	65,305	28,066	37,239
Other purchased services	-	1,430,798	1,386,558	44,240
Supplies	-	2,434	841	1,593
	<u>-</u>	<u>1,498,537</u>	<u>1,415,465</u>	<u>83,072</u>
<b>Capital outlay</b>	<u>-</u>	<u>2,156,367</u>	<u>4,667</u>	<u>2,151,700</u>
<b>Total expenditures</b>	<u>-</u>	<u>5,440,866</u>	<u>3,371,635</u>	<u>2,189,322</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other Federal Grants (Continued)

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Deficiency of revenues over expenditures	-	(2,680,679)	(616,347)	2,184,423
Other financing sources (uses):				
Transfers in	-	916,275	718,903	(197,372)
Transfers out	-	(15,160)	(392,190)	377,030
Total other financing sources (uses)	-	901,115	326,713	574,402
Net change in fund balance	-	(1,779,564)	(289,634)	2,758,825
Fund balance, beginning	<u>289,634</u>	<u>289,634</u>	<u>289,634</u>	-
Fund balance, ending	<u>\$289,634</u>	<u>\$(1,489,930)</u>	<u>\$ -</u>	<u>\$2,758,825</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other State Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,045,749	\$ 63,172	\$ (982,577)
State funds:				
Other	-	4,876,532	5,122	(4,871,410)
Total revenues	-	5,922,281	68,294	(5,853,987)
Expenditures:				
Current -				
Public works:				
Property services	-	34,112	34,112	-
Urban redevelopment and housing:				
Personnel services	-	1,800	-	1,800
Professional and technical services	-	119,930	-	119,930
Other services	-	158,650	-	158,650
	-	280,380	-	280,380
Capital outlay	-	5,701,582	49,974	5,651,608
Total expenditures	-	6,016,074	84,086	5,931,988
Deficiency of revenues over expenditures	-	(93,793)	(15,792)	78,001
Other financing sources (uses):				
Transfers in	-	128,818	15,792	(113,026)
Transfers out	-	(35,025)	-	35,025
Total other financing sources (uses)	-	93,793	15,792	(78,001)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ -	\$ 89,551	\$ 85,073	\$ (4,478)
Expenditures:				
Current -				
Public works:				
Other purchased services	-	38,753	38,753	-
Supplies	-	46,320	46,320	-
Total expenditures	-	85,073	85,073	-
Net change in fund balance	-	4,478	-	(4,478)
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ 4,478</u>	<u>\$ -</u>	<u>\$ (4,478)</u>



Lafayette  
CONSOLIDATED GOVERNMENT

**Nonmajor  
Debt Service Funds**

## **Nonmajor Governmental Funds**

### **Debt Service Funds**

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

**1961 Sales Tax Bonds Sinking Fund** - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding 1961 Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

**1961 Sales Tax Bonds Reserve Fund** - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1961 City Sales Tax Bonds.

**1985 Sales Tax Bonds Sinking Fund** - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding 1985 Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

**1985 Sales Tax Bonds Reserve Fund** - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1985 City Sales Tax Bonds.

**Sewer Assessment Bonds** - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to the City of Lafayette's sewers. Funding consists of special assessment taxes to the public who will benefit from the improvements.

**Contingencies Sinking Fund** - accounts for revenues from ad valorem taxes assessed by the Parish dedicated for the payment of principle and interest requirements for the Lafayette Parish General Obligation Bonds.

**Certificates of Indebtedness, Series 2011 Sinking Fund** - accounts for excess annual revenue dedicated for the payment of principle and interest requirements of the 2011 City Certificate of Indebtedness.

**Limited Tax Series 2012 Refund Bond Sinking Fund** - this fund is used to account for the payment of principal, interest, and related charges for the 2012 Bond Series. Funding consists of proceeds from ad valorem taxes assessed by the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Debt Service Funds  
October 31, 2019

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 1,209,648	\$ 601,120	\$ 222,916	\$ 4,481
Investments	6,765,242	8,959,650	3,970,662	8,070,836
Assessments receivable:				
Current	-	-	-	-
Delinquent	-	-	-	-
Accrued interest receivable	-	48,306	-	51,893
Due from other funds	238,585	98,109	2,107,336	4
Total assets	<u>\$ 8,213,475</u>	<u>\$ 9,707,185</u>	<u>\$ 6,300,914</u>	<u>\$ 8,127,214</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Due to other funds	\$ 1,375,807	\$ 236,975	\$ 2,120,414	\$ 2,105,390
 <b>Fund balances:</b>				
Restricted - Debt service	6,837,668	9,470,210	4,180,500	6,021,824
Total liabilities and fund balances	<u>\$ 8,213,475</u>	<u>\$ 9,707,185</u>	<u>\$ 6,300,914</u>	<u>\$ 8,127,214</u>

<u>Sewer Assessment Bonds</u>	<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Series 2012 Refund Bond Sinking Fund</u>	<u>Total</u>
\$ 277	\$ 1,244,952	\$ 39,640	\$ 8,192	\$ 3,331,226
-	5,537,520	176,319	36,438	33,516,667
1,581	-	-	-	1,581
32,983	-	-	-	32,983
-	22,726	724	150	123,799
-	-	-	-	2,444,034
<u>\$ 34,841</u>	<u>\$ 6,805,198</u>	<u>\$ 216,683</u>	<u>\$ 44,780</u>	<u>\$ 39,450,290</u>
\$ 34,841	\$ -	\$ -	\$ -	\$ 5,873,427
<u>-</u>	<u>6,805,198</u>	<u>216,683</u>	<u>44,780</u>	<u>33,576,863</u>
<u>\$ 34,841</u>	<u>\$ 6,805,198</u>	<u>\$ 216,683</u>	<u>\$ 44,780</u>	<u>\$ 39,450,290</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended October 31, 2019

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	12,242,413	-	11,004,565	-
Intergovernmental -				
Federal subsidy	243,695	-	44,837	-
Investment earnings	124,835	318,342	101,917	243,700
Total revenues	<u>12,610,943</u>	<u>318,342</u>	<u>11,151,319</u>	<u>243,700</u>
<b>Expenditures:</b>				
Current -				
General government	-	-	-	-
Debt service -				
Principal retirement	7,675,000	-	7,410,000	-
Interest and fiscal charges	4,726,415	-	3,567,427	-
Debt issuance costs	327,481	-	311,023	-
Total debt service	<u>12,728,896</u>	<u>-</u>	<u>11,288,450</u>	<u>-</u>
Total expenditures	<u>12,728,896</u>	<u>-</u>	<u>11,288,450</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(117,953)</u>	<u>318,342</u>	<u>(137,131)</u>	<u>243,700</u>
<b>Other financing sources (uses):</b>				
Issuance of debt	20,175,000	-	18,580,000	-
Premium on issuance of debt	1,739,377	-	1,460,944	-
Payment to escrow agent	(22,792,415)	(88,772)	(20,357,816)	(453,111)
Transfers in	1,119,306	-	897,285	-
Transfers out	<u>(51,009)</u>	<u>(727,703)</u>	<u>(313,282)</u>	<u>(1,241,027)</u>
Total other financing sources (uses)	<u>190,259</u>	<u>(816,475)</u>	<u>267,131</u>	<u>(1,694,138)</u>
Net change in fund balances	72,306	(498,133)	130,000	(1,450,438)
Fund balances, beginning	<u>6,765,362</u>	<u>9,968,343</u>	<u>4,050,500</u>	<u>7,472,262</u>
Fund balances, ending	<u>\$ 6,837,668</u>	<u>\$ 9,470,210</u>	<u>\$ 4,180,500</u>	<u>\$ 6,021,824</u>

<u>Sewer Assessment Bonds</u>	<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Series 2012 Refund Bond Sinking Fund</u>	<u>Total</u>
\$ -	\$ 6,220,046	\$ -	\$ -	\$ 6,220,046
-	-	529,295	-	23,776,273
-	-	-	-	288,532
-	179,643	5,218	19,011	992,666
-	6,399,689	534,513	19,011	31,277,517
-	225,163	-	-	225,163
-	3,245,000	395,000	2,415,000	21,140,000
-	2,033,975	126,746	1,035,069	11,489,632
-	-	-	-	638,504
-	5,278,975	521,746	3,450,069	33,268,136
-	5,504,138	521,746	3,450,069	33,493,299
-	895,551	12,767	(3,431,058)	(2,215,782)
-	-	-	-	38,755,000
-	-	-	-	3,200,321
-	-	-	-	(43,692,114)
-	-	-	3,448,967	5,465,558
-	-	-	-	(2,333,021)
-	-	-	3,448,967	1,395,744
-	895,551	12,767	17,909	(820,038)
-	5,909,647	203,916	26,871	34,396,901
<u>\$ -</u>	<u>\$ 6,805,198</u>	<u>\$ 216,683</u>	<u>\$ 44,780</u>	<u>\$ 33,576,863</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1961 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 13,252,097	\$ 13,252,097	\$ 12,242,413	\$ (1,009,684)
Intergovernmental -				
Federal subsidy	587,027	587,027	243,695	(343,332)
Investment earnings	5,000	5,000	124,835	119,835
Total revenues	<u>13,844,124</u>	<u>13,844,124</u>	<u>12,610,943</u>	<u>(1,233,181)</u>
Expenditures:				
Debt service -				
Principal retirement	8,924,384	8,481,183	7,675,000	806,183
Interest and fiscal charges	5,564,324	4,746,564	4,726,415	20,149
Debt issuance cost	-	382,924	327,481	55,443
Total expenditures	<u>14,488,708</u>	<u>13,610,671</u>	<u>12,728,896</u>	<u>881,775</u>
Deficiency of revenues over expenditures	<u>(644,584)</u>	<u>233,453</u>	<u>(117,953)</u>	<u>(351,406)</u>
Other financing sources (uses):				
Issuance of debt	-	20,175,000	20,175,000	-
Premium on issuance of debt	-	1,739,378	1,739,377	(1)
Payment to escrow agent	-	(22,792,415)	(22,792,415)	-
Transfers in	644,584	644,584	1,119,306	474,722
Transfers out	-	-	(51,009)	(51,009)
Total other financing sources (uses)	<u>644,584</u>	<u>(233,453)</u>	<u>190,259</u>	<u>423,712</u>
Net change in fund balance	-	-	72,306	72,306
Fund balance, beginning	<u>6,765,362</u>	<u>6,765,362</u>	<u>6,765,362</u>	<u>-</u>
Fund balance, ending	<u>\$ 6,765,362</u>	<u>\$ 6,765,362</u>	<u>\$ 6,837,668</u>	<u>\$ 72,306</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1961 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 130,000	\$ 130,000	\$ 318,342	\$ 188,342
Expenditures	-	-	-	-
Excess of revenues over expenditures	<u>130,000</u>	<u>130,000</u>	<u>318,342</u>	<u>188,342</u>
Other financing uses:				
Payment to escrow agent	-	(88,772)	(88,772)	-
Transfers out	(542,584)	(542,584)	(727,703)	(185,119)
	<u>(542,584)</u>	<u>(631,356)</u>	<u>(816,475)</u>	<u>(185,119)</u>
Net change in fund balance	(412,584)	(501,356)	(498,133)	3,223
Fund balance, beginning	<u>9,968,343</u>	<u>9,968,343</u>	<u>9,968,343</u>	-
Fund balance, ending	<u>\$ 9,555,759</u>	<u>\$ 9,466,987</u>	<u>\$ 9,470,210</u>	<u>\$ 3,223</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1985 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Sales and use	\$ 10,737,984	\$ 10,737,984	\$ 11,004,565	\$ 266,581
Intergovernmental -				
Federal subsidy	440,616	440,616	44,837	(395,779)
Investment earnings	-	-	101,917	101,917
Total revenues	<u>11,178,600</u>	<u>11,178,600</u>	<u>11,151,319</u>	<u>(27,281)</u>
<b>Expenditures:</b>				
Debt service -				
Principal retirement	8,075,000	7,410,000	7,410,000	-
Interest and fiscal charges	3,501,360	3,584,171	3,567,427	16,744
Debt issuance cost	-	331,025	311,023	20,002
Total expenditures	<u>11,576,360</u>	<u>11,325,196</u>	<u>11,288,450</u>	<u>36,746</u>
Excess of revenues over expenditures	<u>(397,760)</u>	<u>(146,596)</u>	<u>(137,131)</u>	<u>9,465</u>
<b>Other financing sources (uses):</b>				
Issuance of debt	-	18,580,000	18,580,000	-
Premium on issuance of debt	-	1,460,944	1,460,944	-
Payment to escrow agent	-	(20,357,816)	(20,357,816)	-
Transfers in	565,260	565,260	897,285	332,025
Transfers out	-	-	(313,282)	(313,282)
Total other financing sources (uses)	<u>565,260</u>	<u>248,388</u>	<u>267,131</u>	<u>18,743</u>
Net change in fund balance	167,500	101,792	130,000	28,208
Fund balance, beginning	<u>4,050,500</u>	<u>4,050,500</u>	<u>4,050,500</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,218,000</u>	<u>\$ 4,152,292</u>	<u>\$ 4,180,500</u>	<u>\$ 28,208</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1985 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 80,000	\$ 80,000	\$ 243,700	\$ 163,700
Expenditures	-	-	-	-
Excess of revenues over expenditures	80,000	80,000	243,700	163,700
Other financing uses:				
Payment to escrow agent	-	(453,112)	(453,111)	1
Transfers out	(552,260)	(728,310)	(1,241,027)	(512,717)
Total other financing use	(552,260)	(1,181,422)	(1,694,138)	(512,716)
Net change in fund balance	(472,260)	(1,101,422)	(1,450,438)	(349,016)
Fund balance, beginning	7,472,262	7,472,262	7,472,262	-
Fund balance, ending	<u>\$7,000,002</u>	<u>\$6,370,840</u>	<u>\$6,021,824</u>	<u>\$ (349,016)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Contingencies Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 6,136,389	\$ 6,136,389	\$ 6,220,046	\$ 83,657
Investment earnings	39,808	39,808	179,643	139,835
Total revenues	<u>6,176,197</u>	<u>6,176,197</u>	<u>6,399,689</u>	<u>223,492</u>
<b>Expenditures:</b>				
Current -				
General government	<u>227,923</u>	<u>227,923</u>	<u>225,163</u>	<u>2,760</u>
Debt service -				
Principal retirement	3,245,000	3,245,000	3,245,000	-
Interest and fiscal charges	<u>2,034,975</u>	<u>2,034,975</u>	<u>2,033,975</u>	<u>1,000</u>
Total debt service	<u>5,279,975</u>	<u>5,279,975</u>	<u>5,278,975</u>	<u>1,000</u>
Total expenditures	<u>5,507,898</u>	<u>5,507,898</u>	<u>5,504,138</u>	<u>3,760</u>
Net change in fund balance	668,299	668,299	895,551	227,252
Fund balance, beginning	<u>5,909,647</u>	<u>5,909,647</u>	<u>5,909,647</u>	<u>-</u>
Fund balance, ending	<u>\$ 6,577,946</u>	<u>\$ 6,577,946</u>	<u>\$ 6,805,198</u>	<u>\$ 227,252</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Certificates of Indebtedness, Series 2011 Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Sales and use	\$ 525,780	\$ 525,780	\$ 529,295	\$ 3,515
Investment earnings	-	-	5,218	5,218
Total revenues	525,780	525,780	534,513	8,733
<b>Expenditures:</b>				
Debt service -				
Principal retirement	395,000	395,000	395,000	-
Interest and fiscal charges	126,747	126,747	126,746	1
Total expenditures	521,747	521,747	521,746	1
Net change in fund balance	4,033	4,033	12,767	8,734
<b>Fund balance, beginning</b>	203,916	203,916	203,916	-
<b>Fund balance, ending</b>	\$ 207,949	\$ 207,949	\$ 216,683	\$ 8,734

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Limited Tax Series 2012 Refund Bond Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 19,011	\$19,011
Expenditures:				
Debt service -				
Principal retirement	2,415,000	2,415,000	2,415,000	-
Interest and fiscal charges	1,035,069	1,035,069	1,035,069	-
Total expenditures	<u>3,450,069</u>	<u>3,450,069</u>	<u>3,450,069</u>	<u>-</u>
Deficiency of revenues over expenditures	(3,450,069)	(3,450,069)	(3,431,058)	19,011
Other financing sources:				
Transfers in	<u>3,450,069</u>	<u>3,450,069</u>	<u>3,448,967</u>	<u>(1,102)</u>
Net change in fund balance	-	-	17,909	17,909
Fund balance, beginning	<u>26,871</u>	<u>26,871</u>	<u>26,871</u>	<u>-</u>
Fund balance, ending	<u>\$ 26,871</u>	<u>\$ 26,871</u>	<u>\$ 44,780</u>	<u>\$17,909</u>

**Nonmajor  
Capital Projects Funds**

## **Nonmajor Governmental Funds**

### **Capital Projects Funds**

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

**1961 City Sales Tax Bond Construction Funds** - these funds are to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of the 1961 City sales and use tax.

**City Combined Bond Construction Fund** – this fund is to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

**Parish General Obligation Bond Construction Funds** - these funds are to account for the proceeds from bond issues to finance capital infrastructure improvement projects within Lafayette Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
October 31, 2019

	1961 City Sales Tax Bond <u>Construction</u>	City Combined Bond <u>Construction</u>	Parish General Obligation Bond <u>Construction</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 122,568	\$ 3,738,669	\$ 1,500	\$ 3,862,737
Investments	545,182	16,629,516	6,673	17,181,371
Accrued interest receivable	<u>2,237</u>	<u>68,247</u>	<u>28</u>	<u>70,512</u>
Total assets	<u>\$ 669,987</u>	<u>\$ 20,436,432</u>	<u>\$ 8,201</u>	<u>\$ 21,114,620</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Contracts payable	\$ 464,386	\$ 1,562,524	\$ -	\$ 2,026,910
Retainage payable	184,058	707,410	492	891,960
Due to other funds	<u>1,093</u>	<u>220,089</u>	<u>-</u>	<u>221,182</u>
Total liabilities	<u>649,537</u>	<u>2,490,023</u>	<u>492</u>	<u>3,140,052</u>
 <b>Fund balances:</b>				
<b>Restricted -</b>				
Capital expenditures	<u>20,450</u>	<u>17,946,409</u>	<u>7,709</u>	<u>17,974,568</u>
Total liabilities and fund balances	<u>\$ 669,987</u>	<u>\$ 20,436,432</u>	<u>\$ 8,201</u>	<u>\$ 21,114,620</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended October 31, 2019

	1961 City Sales Tax Bond Construction	City Combined Bond Construction	Parish General Obligation Bond Construction	Total
<b>Revenues:</b>				
Miscellaneous -				
Investment earnings	\$ 49,612	\$ 355,840	\$ 3,680	\$ 409,132
Other	-	866	-	866
Total revenues	<u>49,612</u>	<u>356,706</u>	<u>3,680</u>	<u>409,998</u>
<b>Expenditures:</b>				
Current -				
General government	57,129	-	-	57,129
Debt service -				
Debt issuance costs	-	415,614	-	415,614
Capital outlay	2,860,675	13,987,866	716,462	17,565,003
Total expenditures	<u>2,917,804</u>	<u>14,403,480</u>	<u>716,462</u>	<u>18,037,746</u>
Deficiency of revenues over expenditures	<u>(2,868,192)</u>	<u>(14,046,774)</u>	<u>(712,782)</u>	<u>(17,627,748)</u>
<b>Other financing sources (uses):</b>				
Issuance of debt	-	26,070,000	-	26,070,000
Premium on issuance of debt	-	4,184,216	-	4,184,216
Transfers in	-	1,738,967	-	1,738,967
Transfers out	<u>(1,603,974)</u>	<u>-</u>	<u>-</u>	<u>(1,603,974)</u>
Total other financing sources (uses)	<u>(1,603,974)</u>	<u>31,993,183</u>	<u>-</u>	<u>30,389,209</u>
Net change in fund balances	(4,472,166)	17,946,409	(712,782)	12,761,461
Fund balances, beginning	<u>4,492,616</u>	<u>-</u>	<u>720,491</u>	<u>5,213,107</u>
Fund balances, ending	<u>\$ 20,450</u>	<u>\$17,946,409</u>	<u>\$ 7,709</u>	<u>\$17,974,568</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**Lafayette, Louisiana**

**Schedule of Expenditures Compared to Capital Budget**  
**1961 City Sales Tax Bond Construction**  
**For the Year Ended October 31, 2019**

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
Urban Street Reconstruction	<u>\$ 3,650,212</u>	<u>\$ 789,537</u>	<u>\$ 2,860,675</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
City Combined Bond Construction  
For the Year Ended October 31, 2019

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Street projects:</b>				
Belle Fontaine Drive Extension	\$ 450,646	\$ 12,950	\$ -	\$ 437,696
BlueBird Drive Extension Widening	549,498	41,737	9,100	498,661
Bridge Replacements	519,362	69,371	68,132	381,859
Camellia/Settlers Trace Turn Lane	1,000,000	14,862	10,980	974,158
CIDC, Lat 7-Curran/Dulles	499,956	4,575	359	495,022
Daigle Street Hard Surfacing	1,506,059	1,215,772	22,347	267,940
Downtown Sidewalks/Curbs/Ovrly	820,000	52,097	15,272	752,631
Duhon Road Widening	721,601	22,403	14,690	684,508
Dulles Drive Widening	10,434,611	32,564	440,051	9,961,996
E Pont Des Mouton Rd Wide Ph II	2,896,203	1,041,109	265,764	1,589,330
Feu Follet/E Bayou/Kaliste SIm	1,554,454	1,348,569	205,885	-
Frem Boustany Extension	3,726,270	451,743	335,089	2,939,438
Johnston St Pilot Project-MTC	900,000	-	-	900,000
Kaliste Saloom Widening	33,935,674	6,732,605	9,390,275	17,812,794
LA Ave Ext Ph IID (Marvw/G SW)	7,266,324	188,068	54,771	7,023,485
N Domingue-Dulles Roundabout	1,600,000	45,288	2	1,554,710
N St Antoine Ext-Pont Des Mtn	2,824,285	162,737	25,440	2,636,108
N Univ/Stone Right Turn Lane	98,719	12,263	86,456	-
N University Ave Widening	243,362	-	-	243,362
N University Sidewalk RPR MTC	150,000	-	-	150,000
Pecan/Buick/Pine/Chestr Sidewalk	250,000	79	7,070	242,851
Pinhook/Kaliste Saloom Turn Lane	750,000	-	-	750,000
Polly Lane Extension	2,514,433	668,018	748,776	1,097,639
Robley Ext-SC Pkwy/Crestlawn	300,000	4,739	23,808	271,453
Rue De Belier Ext PH-I (Hwy 93)	616,804	29,144	-	587,660
Simcoe Street Corridor Ph II	820,199	21,837	5	798,357
South City Park Extension	789,767	477,638	239,286	72,843
University Corridor Initiative	1,600,000	60,030	50,912	1,489,058
Vermilion Lat 4 Beaul/Settlers	1,184,762	17,940	728,199	438,623
Verot School - Pinhook/Vincent	27,324	-	6,308	21,016
W Pont Des Mouton Road	509,030	510,726	(1,696)	-
W Willow Street Widening	500,000	30,581	7,679	461,740
	<u>81,559,343</u>	<u>13,269,445</u>	<u>12,754,960</u>	<u>55,534,938</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
City Combined Bond Construction (Continued)  
For the Year Ended October 31, 2019

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Street projects (continued)</b>				
Pinhook/University Intersection Improvements	200,000	-	-	200,000
LA Ave Ext Ph IID	250,000	-	-	250,000
N St Antoine Street Extension	9,600,000	-	-	9,600,000
Kaliste Saloom Widening	4,000,000	-	50,711	3,949,289
Robley Ext-SC Pkwy/Crestlawn	175,000	-	-	175,000
Downtown Street/Sidewalk PH III	500,000	-	-	500,000
	<u>96,284,343</u>	<u>13,269,445</u>	<u>12,805,671</u>	<u>70,209,227</u>
<b>Drainage projects:</b>				
Bellefontaine Drainage	499,716	3,620	146	495,950
Concrete Coulee Renovations	1,867,691	505,925	18,933	1,342,833
Coulee Bend Improvements	1,651,739	163,480	23	1,488,236
Sunbeam Coulee Ph II	2,451,794	18,278	243,938	2,189,578
Walker Road Drainage	3,190,496	40,321	-	3,150,175
City Storm Water Diversion	321,974	-	-	321,974
	<u>9,983,410</u>	<u>731,624</u>	<u>263,040</u>	<u>8,988,746</u>
<b>Park and Recreation projects:</b>				
Girard Park Improvements	300,000	25,247	106,675	168,078
Golf Course & Facilities Imprv	203,904	113,054	90,850	-
LCP Heymann Park Design	75,000	-	-	75,000
LCP Neighborhood Park Freetown - Ph II	1,000,000	-	418	999,582
Moore Park Improvements	103,660	3,660	-	100,000
Park Improvements - City Wide	318,381	28,351	296	289,734
Recreation Center Improvements	650,000	-	309,142	340,858
Tennis Facility Improvements	253,958	7,796	92,525	153,637
	<u>2,904,903</u>	<u>178,108</u>	<u>599,906</u>	<u>2,126,889</u>
<b>Building projects:</b>				
Comeaux Roof/Building Repair	500,000	37,587	290,484	171,929
Fire Station #3	1,700,000	-	3,765	1,696,235
	<u>2,200,000</u>	<u>37,587</u>	<u>294,249</u>	<u>1,868,164</u>
<b>Public works projects:</b>				
New River Oaks Pump Station	250,000	-	25,000	225,000
River Oaks Pump Station - New St	50,000	-	-	50,000
	<u>300,000</u>	<u>-</u>	<u>25,000</u>	<u>275,000</u>
	<u>\$ 111,672,656</u>	<u>\$ 14,216,764</u>	<u>\$ 13,987,866</u>	<u>\$ 83,468,026</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**Lafayette, Louisiana**

**Schedule of Expenditures Compared to Capital Budget**  
**Parish General Obligation Bond Construction**  
**For the Year Ended October 31, 2019**

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
Parish Bridge Improvements	<u>\$ 2,387,189</u>	<u>\$ 1,670,727</u>	<u>\$ 716,462</u>	<u>\$ -</u>



Lafayette

CONSOLIDATED GOVERNMENT

**Nonmajor  
Enterprise Funds**

## **Nonmajor Enterprise Funds**

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Environmental Services Disposal Fund** - this fund is to account for the revenues, expenses, and fixed assets associated with the operations of the Environmental Quality Division which consists of compost disposal, solid waste disposal and other environmental issues in Lafayette Parish.

**CNG Service Station Fund** - this fund is to account for the revenues and expenses associated with the operation and maintenance of the Compressed Natural Gas (CNG) service station which services both public and private vehicles.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position  
Nonmajor Enterprise Funds  
October 31, 2019  
With Comparative Totals for October 31, 2018

	2019			2018
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and interest-bearing deposits	\$ 681,991	\$ 85,602	\$ 767,593	\$ 741,141
Investments	2,906,628	380,754	3,287,382	2,410,008
Accounts receivable, net	1,857,865	-	1,857,865	1,693,857
Accrued interest receivable	11,929	1,563	13,492	9,794
Due from other funds	1,632,157	-	1,632,157	1,602,610
Total current assets	<u>7,090,570</u>	<u>467,919</u>	<u>7,558,489</u>	<u>6,457,410</u>
<b>NONCURRENT ASSETS</b>				
Capital assets:				
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	95,302	-	95,302	101,117
Equipment, net	297,451	-	297,451	382,348
Total noncurrent assets	<u>3,540,441</u>	<u>-</u>	<u>3,540,441</u>	<u>3,631,153</u>
Total assets	<u>10,631,011</u>	<u>467,919</u>	<u>11,098,930</u>	<u>10,088,563</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Other postemployment benefits	13,773	-	13,773	-
Pensions	457,354	-	457,354	333,061
	<u>471,127</u>	<u>-</u>	<u>471,127</u>	<u>333,061</u>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	1,123,008	22,475	1,145,483	1,164,136
Accrued salaries and benefits	57,798	-	57,798	30,106
Retainage payable	6,619	-	6,619	-
Compensated absences	55,349	-	55,349	55,686
Due to other funds	112	-	112	-
Total current liabilities	<u>1,242,886</u>	<u>22,475</u>	<u>1,265,361</u>	<u>1,249,928</u>
<b>NONCURRENT LIABILITIES</b>				
Compensated absences	186,636	-	186,636	170,017
Other postemployment benefits	86,668	-	86,668	91,364
Net pension liability	1,235,893	-	1,235,893	802,102
Total noncurrent liabilities	<u>1,509,197</u>	<u>-</u>	<u>1,509,197</u>	<u>1,063,483</u>
Total liabilities	<u>2,752,083</u>	<u>22,475</u>	<u>2,774,558</u>	<u>2,313,411</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Other postemployment benefits	7,986	-	7,986	8,563
Pensions	47,033	-	47,033	219,081
Total deferred inflows of resources	<u>55,019</u>	<u>-</u>	<u>55,019</u>	<u>227,644</u>
<b>NET POSITION</b>				
Net investment in capital assets	3,540,441	-	3,540,441	3,631,153
Unrestricted	4,754,595	445,444	5,200,039	4,249,416
Total net position	<u>\$ 8,295,036</u>	<u>\$ 445,444</u>	<u>\$ 8,740,480</u>	<u>\$ 7,880,569</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2019  
With Comparative Totals for the Year Ended October 31, 2018

	2019			2018
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
Operating revenues:				
Charges for services	\$ 16,193,284	\$ 365,937	\$ 16,559,221	\$ 15,795,712
Miscellaneous	284,151	88	284,239	336,601
Total operating revenues	<u>16,477,435</u>	<u>366,025</u>	<u>16,843,460</u>	<u>16,132,313</u>
Operating expenses:				
Production, collection and cost of services	14,901,861	147,033	15,048,894	14,468,764
Administrative and general	829,451	88,709	918,160	820,871
Depreciation	126,415	-	126,415	130,502
Total operating expenses	<u>15,857,727</u>	<u>235,742</u>	<u>16,093,469</u>	<u>15,420,137</u>
Operating income	<u>619,708</u>	<u>130,283</u>	<u>749,991</u>	<u>712,176</u>
Nonoperating revenues:				
Investment earnings	80,808	9,459	90,267	39,531
Non-employer pension contributions	19,653	-	19,653	19,334
Total nonoperating revenues	<u>100,461</u>	<u>9,459</u>	<u>109,920</u>	<u>58,865</u>
Change in net position	720,169	139,742	859,911	771,041
Net position, beginning	<u>7,574,867</u>	<u>305,702</u>	<u>7,880,569</u>	<u>7,109,528</u>
Net position, ending	<u>\$ 8,295,036</u>	<u>\$ 445,444</u>	<u>\$ 8,740,480</u>	<u>\$ 7,880,569</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2019  
With Comparative Totals for the Year Ended October 31, 2018

	2019			2018
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
<b>Cash flows from operating activities:</b>				
Receipts from customers	\$ 16,028,251	\$ 366,962	\$ 16,395,213	\$ 15,631,198
Payments to suppliers for goods and services	(14,238,988)	(228,723)	(14,467,711)	(13,358,691)
Payments to employees and for employee related costs	(1,365,400)	-	(1,365,400)	(1,219,637)
Internal activity - payments to other funds	-	-	-	(324,898)
Other receipts	284,151	88	284,239	336,601
Net cash provided by operating activities	<u>708,014</u>	<u>138,327</u>	<u>846,341</u>	<u>1,064,573</u>
<b>Cash flows from capital and related financing activities:</b>				
Purchase of capital assets	<u>(29,084)</u>	<u>-</u>	<u>(29,084)</u>	<u>(34,348)</u>
<b>Cash flows from investing activities:</b>				
Interest earnings	67,538	7,614	75,152	35,530
Purchases of investments	<u>(730,596)</u>	<u>(135,361)</u>	<u>(865,957)</u>	<u>(706,901)</u>
Net cash used by investing activities	<u>(663,058)</u>	<u>(127,747)</u>	<u>(790,805)</u>	<u>(671,371)</u>
Net increase in cash and cash equivalents	15,872	10,580	26,452	358,854
Balances, beginning of the year	<u>666,119</u>	<u>75,022</u>	<u>741,141</u>	<u>382,287</u>
Balances, end of the year	<u>\$ 681,991</u>	<u>\$ 85,602</u>	<u>\$ 767,593</u>	<u>\$ 741,141</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>				
Operating income	\$ 619,708	\$ 130,283	\$ 749,991	\$ 712,176
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	126,415	-	126,415	130,502
Provision for bad debts	330,450	-	330,450	222,307
Pension expense	157,103	-	157,103	304,958
OPEB expense	(19,046)	-	(19,046)	(19,643)
Change in assets and liabilities:				
Receivables	(495,483)	1,025	(494,458)	(386,821)
Accounts and other payables	2,020	7,019	9,039	139,432
Due from/to other funds	(29,435)	-	(29,435)	(64,950)
Compensated absences	16,282	-	16,282	26,612
Net cash provided by operating activities	<u>\$ 708,014</u>	<u>\$ 138,327</u>	<u>\$ 846,341</u>	<u>\$ 1,064,573</u>
<b>Noncash investing, capital and financing activities:</b>				
Increase (decrease) in fair value of investments	<u>\$ 10,143</u>	<u>\$ 1,274</u>	<u>\$ 11,417</u>	<u>\$ (1,477)</u>

## **Internal Service Funds**

## **Internal Service Funds**

Internal Service funds account for the financing of goods or services provided by one department or agency to other department or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

**Central Vehicle Maintenance Fund** – this fund manages, maintains, and repairs LCG fleet vehicles consisting predominately of City buses, public safety vehicles, and various heavy equipment.

**Central Printing Fund** - this fund is to account for revenues received for performing printing and binding services for departments and outside entities.

**Self-Insurance Fund** - this fund is also called the Risk Management Fund. This fund is used to account for self-insurance activities involving property damage, worker's compensation, and general liability claims.

**Group Hospitalization Fund** - this fund is used to account for self-insurance activities involving medical care claims and payment of insurance premiums by LCG's employees, retirees, and dependents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position  
Internal Service Funds  
October 31, 2019

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and interest-bearing deposits	\$ 190,393	\$ -	\$ 587,207	\$ 3,675,278	\$ 4,452,878
Investments	846,864	-	2,611,882	16,345,328	19,804,074
Accounts receivable, net	132	-	17,615	607,836	625,583
Accrued interest receivable	3,476	-	10,719	67,081	81,276
Due from other funds	497	107,324	-	12,288	120,109
Inventories, net	402,554	-	-	-	402,554
Prepaid items	-	27,593	175,000	-	202,593
Total current assets	<u>1,443,916</u>	<u>134,917</u>	<u>3,402,423</u>	<u>20,707,811</u>	<u>25,689,067</u>
<b>NONCURRENT ASSETS</b>					
Capital assets:					
Buildings, net	101,698	-	-	-	101,698
Equipment, net	259,690	11,324	-	-	271,014
Total noncurrent assets	<u>361,388</u>	<u>11,324</u>	<u>-</u>	<u>-</u>	<u>372,712</u>
Total assets	<u>\$ 1,805,304</u>	<u>\$ 146,241</u>	<u>\$ 3,402,423</u>	<u>\$ 20,707,811</u>	<u>\$ 26,061,779</u>
<b>CURRENT LIABILITIES</b>					
Cash overdraft	\$ -	\$ 146,241	\$ -	\$ -	\$ 146,241
Accounts payable	237,928	-	179,881	11,162	428,971
Accrued salaries and benefits	49,739	-	-	6,920	56,659
Other payables	-	-	-	6,025	6,025
Unearned revenue	-	-	-	3,268	3,268
Due to other funds	1,036	-	156	-	1,192
Unpaid claims liability	-	-	4,718,123	2,298,318	7,016,441
Compensated absences	92,783	-	-	-	92,783
Total current liabilities	<u>381,486</u>	<u>146,241</u>	<u>4,898,160</u>	<u>2,325,693</u>	<u>7,751,580</u>
<b>NONCURRENT LIABILITIES</b>					
Claims payable	-	-	6,624,328	-	6,624,328
Compensated absences	-	-	-	-	-
Other postemployment benefits	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>6,624,328</u>	<u>-</u>	<u>6,624,328</u>
Total liabilities	<u>381,486</u>	<u>146,241</u>	<u>11,522,488</u>	<u>2,325,693</u>	<u>14,375,908</u>
<b>NET POSITION</b>					
Net investment in capital assets	361,388	11,324	-	-	372,712
Unrestricted (deficit)	1,062,430	(11,324)	(8,120,065)	18,382,118	11,313,159
Total net position (deficit)	<u>1,423,818</u>	<u>-</u>	<u>(8,120,065)</u>	<u>18,382,118</u>	<u>11,685,871</u>
Total liabilities and net position	<u>\$ 1,805,304</u>	<u>\$ 146,241</u>	<u>\$ 3,402,423</u>	<u>\$ 20,707,811</u>	<u>\$ 26,061,779</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position  
Internal Service Funds  
For the Year Ended October 31, 2019

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
<b>Operating revenues:</b>					
Charges for services	\$ 7,943,748	\$ 143,513	\$ 8,394,381	\$ 20,702,707	\$ 37,184,349
Miscellaneous	4,409	8	489,366	2,544,610	3,038,393
<b>Total operating revenues</b>	<u>7,948,157</u>	<u>143,521</u>	<u>8,883,747</u>	<u>23,247,317</u>	<u>40,222,742</u>
<b>Operating expenses:</b>					
Cost of services rendered	7,898,106	150,274	9,396,655	24,135,681	41,580,716
Depreciation	58,582	15,510	-	-	74,092
<b>Total operating expenses</b>	<u>7,956,688</u>	<u>165,784</u>	<u>9,396,655</u>	<u>24,135,681</u>	<u>41,654,808</u>
<b>Operating income (loss)</b>	<u>(8,531)</u>	<u>(22,263)</u>	<u>(512,908)</u>	<u>(888,364)</u>	<u>(1,432,066)</u>
<b>Nonoperating revenues (expenses):</b>					
Investment earnings	17,800	-	53,138	632,960	703,898
Gain (loss) on sale/disposal of assets	58,922	(144,685)	-	-	(85,763)
<b>Total nonoperating revenues     (expenses)</b>	<u>76,722</u>	<u>(144,685)</u>	<u>53,138</u>	<u>632,960</u>	<u>618,135</u>
<b>Income (loss) before transfers</b>	68,191	(166,948)	(459,770)	(255,404)	(813,931)
<b>Transfers in</b>	-	104,000	-	-	104,000
<b>Change in net position</b>	68,191	(62,948)	(459,770)	(255,404)	(709,931)
<b>Net position (deficit), beginning</b>	<u>1,355,627</u>	<u>62,948</u>	<u>(7,660,295)</u>	<u>18,637,522</u>	<u>12,395,802</u>
<b>Net position (deficit), ending</b>	<u>\$ 1,423,818</u>	<u>\$ -</u>	<u>\$ (8,120,065)</u>	<u>\$ 18,382,118</u>	<u>\$ 11,685,871</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended October 31, 2019

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
<b>Cash flows from operating activities:</b>					
Receipts from customers	\$ 7,995,444	\$ 143,513	\$ -	\$ -	\$ 8,138,957
Receipts from insured	-	-	8,413,442	20,459,463	28,872,905
Payments to suppliers for goods and services	(5,955,060)	(130,484)	(4,055,791)	(3,470,491)	(13,611,826)
Payments to employees and for employee related costs	(2,025,324)	-	-	(270,307)	(2,295,631)
Payments for claims	-	-	(4,944,285)	(19,758,290)	(24,702,575)
Other receipts	4,409	8	489,366	2,544,610	3,038,393
Net cash provided (used) by operating activities	<u>19,469</u>	<u>13,037</u>	<u>(97,268)</u>	<u>(495,015)</u>	<u>(559,777)</u>
<b>Cash flows from noncapital financing activities:</b>					
Decrease in cash overdraft	-	(13,037)	-	-	(13,037)
<b>Cash flows from capital and related financing activities:</b>					
Purchase of capital assets	(67,677)	-	-	-	(67,677)
<b>Cash flows from investing activities:</b>					
Interest earnings	14,434	-	42,654	566,503	623,591
Purchase of investments	(26,852)	-	(120,731)	(1,071,762)	(1,219,345)
Net cash used by investing activities	<u>(12,418)</u>	<u>-</u>	<u>(78,077)</u>	<u>(505,259)</u>	<u>(595,754)</u>
Net decrease in cash and cash equivalents	(60,626)	-	(175,345)	(1,000,274)	(1,236,245)
Balances, beginning of the year	251,019	-	762,552	4,675,552	5,689,123
Balances, end of the year	<u>\$ 190,393</u>	<u>\$ -</u>	<u>\$ 587,207</u>	<u>\$ 3,675,278</u>	<u>\$ 4,452,878</u>
<b>Reconciliation of operating loss to net cash provided (used) by operating activities:</b>					
Operating loss	\$ (8,531)	\$ (22,263)	\$ (512,908)	\$ (888,364)	\$ (1,432,066)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:					
Depreciation	58,582	15,510	-	-	74,092
<b>Change in assets and liabilities:</b>					
Receivables	51,696	-	19,061	(243,244)	(172,487)
Inventories	(54,117)	5,024	-	-	(49,093)
Prepaid items	-	7,568	-	33,237	40,805
Accounts and other payables	(20,300)	(223)	395,506	615,091	990,074
Unearned revenue	-	-	-	553	553
Due from/to other funds	(36,551)	7,421	1,073	(12,288)	(40,345)
Compensated absences	28,690	-	-	-	28,690
Net cash provided (used) by operating activities	<u>\$ 19,469</u>	<u>\$ 13,037</u>	<u>\$ (97,268)</u>	<u>\$ (495,015)</u>	<u>\$ (559,777)</u>
<b>Noncash investing, capital and financing activities:</b>					
Increase in fair value of investments	\$ 3,210	\$ -	\$ 9,849	\$ 61,201	\$ 74,260
Gain (loss) on disposal of capital assets	<u>\$ 58,922</u>	<u>\$ (144,685)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (85,763)</u>

# **Fiduciary Funds**

## **Fiduciary Funds**

Agency funds are used to account for short-term custodial collections on resources on behalf of another individual, entity, or government.

**Property Tax Escrow Fund** - this fund accounts for proceeds of ad valorem taxes assessed by the City that were paid under protest by the taxpayer.

**Civil Court Operating Fund** - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

**Court Cost Bond Fund** - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**Lafayette, Louisiana**

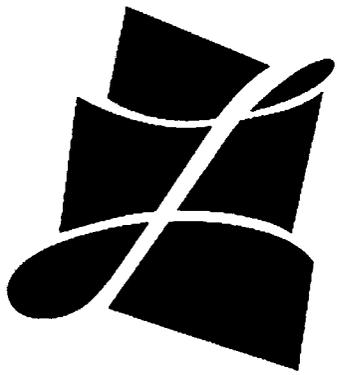
**Combining Statement of Assets and Liabilities**  
**Agency Funds**  
**October 31, 2019**

	Property Tax Escrow Fund	Civil Court Operating Fund	Court Cost Bond Fund	Total
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 9,129	\$ 1,576,284	\$ 135,507	\$ 1,720,920
Investments	40,604	-	-	40,604
Accrued interest receivable	167	-	-	167
Total assets	<b>\$ 49,900</b>	<b>\$ 1,576,284</b>	<b>\$ 135,507</b>	<b>\$ 1,761,691</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 23,386	\$ -	\$ 23,386
Other payables	49,900	1,552,898	135,507	1,738,305
Total liabilities	<b>\$ 49,900</b>	<b>\$ 1,576,284</b>	<b>\$ 135,507</b>	<b>\$ 1,761,691</b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
October 31, 2019

	Balance November 1, 2018	Additions	Deductions	Balance October 31, 2019
<b><u>Property Tax Escrow:</u></b>				
ASSETS				
Cash and interest-bearing deposits	\$ 10,860	\$ -	\$ 1,731	\$ 9,129
Investments	35,339	5,265	-	40,604
Accrued interest receivable	144	167	144	167
Total assets	\$ 46,343	\$ 5,432	\$ 1,875	\$ 49,900
LIABILITIES				
Other payables	\$ 46,343	\$ 5,432	\$ 1,875	\$ 49,900
<b><u>Civil Court Operating fund:</u></b>				
ASSETS				
Cash and interest-bearing deposits	\$ 1,510,334	\$ 701,033	\$ 635,083	\$ 1,576,284
LIABILITIES				
Accounts payable	\$ 19,896	\$ 641,573	\$ 638,083	\$ 23,386
Other payables	1,490,438	90,379	27,919	1,552,898
Total liabilities	\$ 1,510,334	\$ 731,952	\$ 666,002	\$ 1,576,284
<b><u>Court Cost Bond Fund:</u></b>				
ASSETS				
Cash and interest-bearing deposits	\$ 137,857	\$ 2,451,890	\$ 2,454,240	\$ 135,507
LIABILITIES				
Other payables	\$ 137,857	\$ 2,451,890	\$ 2,454,240	\$ 135,507
<b><u>Totals - All Agency Funds:</u></b>				
ASSETS				
Cash and interest-bearing deposits	\$ 1,659,051	\$ 3,152,923	\$ 3,091,054	\$ 1,720,920
Investments	35,339	5,265	-	40,604
Accrued interest receivable	144	167	144	167
Total assets	\$ 1,694,534	\$ 3,158,355	\$ 3,091,198	\$ 1,761,691
LIABILITIES				
Accounts payable	\$ 19,896	\$ 641,573	\$ 638,083	\$ 23,386
Other payables	1,674,638	2,547,701	2,484,034	1,738,305
Total liabilities	\$ 1,694,534	\$ 3,189,274	\$ 3,122,117	\$ 1,761,691



Lafayette

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CONSOLIDATED GOVERNMENT

**Nonmajor  
Discretely Presented  
Component Units**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position - Nonmajor Discretely Presented Component Units  
October 31, 2019

	Downtown Development Authority	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
Cash and interest-bearing deposits	\$ 236,557	\$ -	\$ -
Investments	769,457	-	-
Accounts receivable, net	30,451	-	-
Due from primary government	-	-	1,372
Due from other governmental agencies	422,060	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Total current assets	1,458,525	-	1,372
<b>NONCURRENT ASSETS:</b>			
Restricted cash and interest-bearing deposits	-	-	-
Net pension asset	20,018	-	-
Capital assets:			
Non-depreciable	21,000	-	-
Depreciable, net	2,357	-	-
Total noncurrent assets	43,375	-	-
Total assets	1,501,900	-	1,372
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred loss on bond refunding	-	-	-
Other post-employment benefits	-	-	-
Pensions	48,813	-	-
Total deferred outflows of resources	48,813	-	-
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts and other payables	10,088	-	1,372
Due to primary government	-	-	-
Due to other governmental agencies	-	-	-
Unearned revenue	-	-	-
Deposits	-	-	-
Current portion of long-term liabilities-			
Compensated absences	9,755	-	-
Bonds payable	-	-	-
Total current liabilities	19,843	-	1,372
<b>NONCURRENT LIABILITIES:</b>			
Noncurrent portion of long-term liabilities-			
Compensated absences	-	-	-
Bonds payable	-	-	-
Other post-employment benefits	-	-	-
Net pension liability	36,501	-	-
Total noncurrent liabilities	36,501	-	-
Total liabilities	56,344	-	1,372
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes	-	-	-
Other post-employment benefits	-	-	-
Pensions	59,908	-	-
Total deferred inflows of resources	59,908	-	-
<b>NET POSITION</b>			
Net investment in capital assets	23,357	-	-
Restricted for (Note 21):			
Capital projects	-	-	-
Debt service	-	-	-
External legal constraints/programs	-	-	-
Unrestricted (deficit)	1,411,104	-	-
Total net position	\$ 1,434,461	\$ -	\$ -

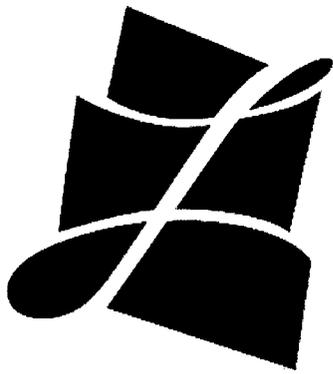
City Court of Lafayette	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
\$ 4,259,660	\$ 719,886	\$ 484,111	\$ 3,993,235	\$ 17,204,664	\$ 26,898,113
-	-	-	-	-	769,457
11,399	427,996	247,339	203,949	264,774	1,185,908
-	-	-	-	15,642	17,014
-	-	-	1,578,961	-	2,001,021
-	-	77,927	-	-	77,927
3,241	28,497	-	32,549	17,344	81,631
<u>4,274,300</u>	<u>1,176,379</u>	<u>809,377</u>	<u>5,808,694</u>	<u>17,502,424</u>	<u>31,031,071</u>
-	1,932,479	2,347,725	-	-	4,280,204
-	-	-	-	-	20,018
898,254	1,339,007	176,797	146,000	2,106,646	4,687,704
<u>1,432,292</u>	<u>6,165,864</u>	<u>7,967,433</u>	<u>2,153,477</u>	<u>4,081,914</u>	<u>21,803,337</u>
<u>2,330,546</u>	<u>9,437,350</u>	<u>10,491,955</u>	<u>2,299,477</u>	<u>6,188,560</u>	<u>30,791,263</u>
<u>6,604,846</u>	<u>10,613,729</u>	<u>11,301,332</u>	<u>8,108,171</u>	<u>23,690,984</u>	<u>61,822,334</u>
-	-	7,219	-	-	7,219
-	-	-	-	29,515	29,515
-	-	-	-	961,672	1,010,485
-	-	7,219	-	991,187	1,047,219
26,560	248,155	119,130	78,178	891,786	1,375,269
-	-	-	-	37,146	37,146
-	-	-	9,089	114	9,203
-	-	-	18,462	49,294	67,756
-	148,310	52,825	-	-	201,135
-	-	-	-	-	9,755
-	372,000	413,000	135,000	-	920,000
<u>26,560</u>	<u>768,465</u>	<u>584,955</u>	<u>240,729</u>	<u>978,340</u>	<u>2,620,264</u>
-	-	-	45,506	387,254	432,760
-	2,597,557	3,183,000	3,731,435	-	9,511,992
-	-	-	-	138,971	138,971
-	-	-	-	1,094,262	1,130,763
-	2,597,557	3,183,000	3,776,941	1,620,487	11,214,486
<u>26,560</u>	<u>3,366,022</u>	<u>3,767,955</u>	<u>4,017,670</u>	<u>2,598,827</u>	<u>13,834,750</u>
-	-	-	2,103,320	-	2,103,320
-	-	-	-	9,070	9,070
-	-	-	-	74,000	133,908
-	-	-	2,103,320	83,070	2,246,298
2,330,546	4,907,314	5,565,172	2,299,477	6,188,560	21,314,426
-	-	-	2,232,717	-	2,232,717
-	1,243,997	903,847	450,698	-	2,598,542
619,479	-	-	-	-	619,479
<u>3,628,261</u>	<u>1,096,396</u>	<u>1,071,577</u>	<u>(2,995,711)</u>	<u>15,811,714</u>	<u>20,023,341</u>
<u>\$ 6,578,286</u>	<u>\$ 7,247,707</u>	<u>\$ 7,540,596</u>	<u>\$ 1,987,181</u>	<u>\$ 22,000,274</u>	<u>\$ 46,788,505</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Activities - Nonmajor Discretely Presented Component Units  
For the Year Ended October 31, 2019

	<u>Downtown Development Authority</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Police Pension and Relief Fund</u>
Expenses	\$ 401,814	\$ 422,826	\$ 399,901
Program revenues:			
Charges for services	-	-	-
Operating grants and contributions	26,583	422,826	399,901
Capital grants and contributions	-	-	-
Total program revenues	<u>26,583</u>	<u>422,826</u>	<u>399,901</u>
Net program revenues (expenses)	<u>(375,231)</u>	<u>-</u>	<u>-</u>
General revenues:			
Taxes-			
Property	445,314	-	-
Non-employer pension contributions	2,005	-	-
Investment earnings	17,710	-	-
Miscellaneous	<u>11,000</u>	<u>-</u>	<u>-</u>
Total general revenues	<u>476,029</u>	<u>-</u>	<u>-</u>
Change in net position	100,798	-	-
Net position, beginning	<u>1,333,663</u>	<u>-</u>	<u>-</u>
Net position (deficit), ending	<u>\$ 1,434,461</u>	<u>\$ -</u>	<u>\$ -</u>

<u>City Court of Lafayette</u>	<u>Lafayette Parish Waterworks District North</u>	<u>Lafayette Parish Waterworks District South</u>	<u>Lafayette Parish Bayou Vermilion District</u>	<u>Lafayette Parish Communication District</u>	<u>Total</u>
<u>\$ 3,252,623</u>	<u>\$ 3,869,428</u>	<u>\$ 2,031,797</u>	<u>\$ 4,174,911</u>	<u>\$ 3,873,336</u>	<u>\$ 18,426,636</u>
496,121	4,402,456	2,100,056	924,686	4,769,843	12,693,162
2,579,219	-	-	227,008	257,882	3,913,419
-	-	-	-	95,706	95,706
<u>3,075,340</u>	<u>4,402,456</u>	<u>2,100,056</u>	<u>1,151,694</u>	<u>5,123,431</u>	<u>16,702,287</u>
<u>(177,283)</u>	<u>533,028</u>	<u>68,259</u>	<u>(3,023,217)</u>	<u>1,250,095</u>	<u>(1,724,349)</u>
-	-	-	2,048,227	-	2,493,541
-	-	-	-	18,840	20,845
14,803	1,317	71,073	86,500	358,564	549,967
5,216	4,032	137,881	38,965	12,578	209,672
<u>20,019</u>	<u>5,349</u>	<u>208,954</u>	<u>2,173,692</u>	<u>389,982</u>	<u>3,274,025</u>
(157,264)	538,377	277,213	(849,525)	1,640,077	1,549,676
<u>6,735,550</u>	<u>6,709,330</u>	<u>7,263,383</u>	<u>2,836,706</u>	<u>20,360,197</u>	<u>45,238,829</u>
<u>\$ 6,578,286</u>	<u>\$ 7,247,707</u>	<u>\$ 7,540,596</u>	<u>\$ 1,987,181</u>	<u>\$ 22,000,274</u>	<u>\$ 46,788,505</u>

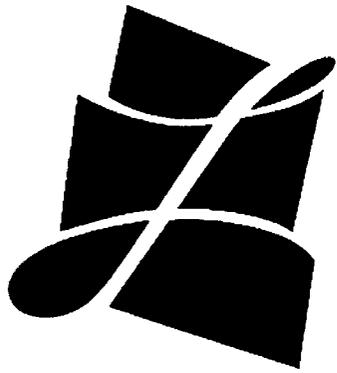


Lafayette  
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in  
Fund Net Position  
Utilities System Fund  
For the Year Ended October 31, 2019

	Electric	Water	Sewer	Total
<b>Operating revenues:</b>				
General customers	\$ 93,132,580	\$ 13,674,278	\$ 28,424,450	\$ 135,231,308
Municipality	990,726	168,726	145,260	1,304,712
Sales to other public utilities	179,515	-	-	179,515
Other sales to public authorities	5,228,250	6,268,725	1,316,767	12,813,742
Interdepartmental sales	1,485,437	76,147	24,195	1,585,779
Fuel clause adjustment	73,101,002	-	-	73,101,002
Miscellaneous	3,890,145	393,115	1,001,110	5,284,370
<b>Total operating revenues</b>	<b>178,007,655</b>	<b>20,580,991</b>	<b>30,911,782</b>	<b>229,500,428</b>
<b>Operating expenses:</b>				
Production and collection	84,373,015	5,496,311	5,312,751	95,182,077
Distributions and treatment	20,450,474	2,889,727	6,987,121	30,327,322
Customers' accounting and collecting	2,688,630	1,172,265	1,365,016	5,225,911
Sales promotion expenses	1,631	-	-	1,631
Administrative and general	11,886,894	4,668,976	5,546,590	22,102,460
Transfers to City in lieu of taxes	18,302,763	2,715,529	4,032,710	25,051,002
Amortization of utilities plant acquisition adjustments	600,810	-	-	600,810
Depreciation	14,833,948	4,413,755	5,882,652	25,130,355
<b>Total operating expenses</b>	<b>153,138,165</b>	<b>21,356,563</b>	<b>29,126,840</b>	<b>203,621,568</b>
<b>Operating income</b>	<b>\$ 24,869,490</b>	<b>\$ (775,572)</b>	<b>\$ 1,784,942</b>	<b>25,878,860</b>
<b>Nonoperating revenues (expenses):</b>				
Investment earnings				5,095,464
Interest expense				(10,368,256)
Bond issuance costs				(1,052,697)
Amortization of debt premiums and loss on refundings, net				2,053,052
Loss on disposal of assets				(309,767)
Federal grant revenue				1,031,268
Hurricane/flood expenses				(1,315,835)
Non-employer pension contributions				549,266
Other, net				(173,356)
<b>Total nonoperating revenues (expenses)</b>				<b>(4,490,861)</b>
<b>Income before contributions and transfers</b>				<b>21,387,999</b>
Capital contributions				8,670
Transfers out				(41,288)
<b>Change in net position</b>				<b>21,355,381</b>
Net position, beginning				<b>519,350,066</b>
Net position, ending				<b>\$ 540,705,447</b>



**Lafayette**  

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**CONSOLIDATED GOVERNMENT**

**Statistical Section  
(Unaudited)**

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**LAFAYETTE, LOUISIANA**

**STATISTICAL SECTION INDEX**  
**(Unaudited)**

This part of Lafayette Consolidated Government's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, Required Supplementary Information, and Other Supplementary Information says about the City-Parish's overall financial health.

<u><b>Contents</b></u>	<u><b>Pages</b></u>	<u><b>Tables</b></u>
<b>Financial Trends</b>		
These schedules contain trend information to help the reader understand how the City-Parish's financial performance and well-being has changed over time.	218-231	1-6
<b>Revenue Capacity</b>		
These schedules contain information to help the reader assess the City-Parish's most significant local revenue sources; the sales tax, as well as the property tax.	232-243	7-15
<b>Debt Capacity</b>		
These schedules contain information to help the reader assess the affordability of the City-Parish's current levels of outstanding debt and the City-Parish's ability to issue additional debt in the future.	244-252	16-23
<b>Demographic and Economic Information</b>		
These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafayette Consolidated Government's financial activities take place.	253-254	24-25
<b>Operating Information</b>		
These schedules contain service and infrastructure data to help the reader understand how the information in the City-Parish's financial report relates to the services that the City-Parish provides and the activities it performs.	255-260	26-29

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for fiscal years 2009-2012 and the Comprehensive Annual Financial Reports for fiscal years 2013-2019.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**LAFAYETTE, LOUISIANA**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Revenues:</b>				
Taxes (2)	\$ 180,728,297	\$ 177,254,989	\$ 177,343,233	\$ 170,156,309
Licenses and Permits	5,887,543	5,593,520	5,235,468	5,250,802
Intergovernmental	18,673,562	15,872,439	15,996,643	21,381,889
Charges for Services	19,545,034	18,989,868	16,967,426	17,307,147
Fines and Forfeitures	2,102,973	2,490,758	3,773,089	4,297,071
In Lieu of Taxes	25,851,002	24,308,786	22,968,235	23,506,557
Miscellaneous (3)	8,189,056	4,245,324	2,770,441	3,081,573
<b>Total Revenues</b>	<b><u>\$ 260,977,467</u></b>	<b><u>\$ 248,755,684</u></b>	<b><u>\$ 245,054,535</u></b>	<b><u>\$ 244,981,348</u></b>

Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.
- (3) Includes Investment Income and Other Miscellaneous Revenues.

<b>Fiscal Year Ended October 31,</b>					
<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
\$ 171,645,002	\$ 164,122,324	\$ 159,993,804	\$ 152,061,530	\$ 145,029,781	\$ 140,632,945
5,762,440	6,360,360	5,208,865	5,037,516	4,725,364	4,808,467
20,668,267	20,466,818	22,353,091	20,567,305	24,771,364	17,244,297
16,827,710	17,646,804	15,566,964	15,134,266	15,571,006	12,663,361
4,429,926	4,607,150	4,225,000	4,069,732	4,573,296	4,764,127
22,847,494	22,073,834	22,131,617	21,596,096	19,199,649	19,462,860
2,096,533	1,811,911	2,826,792	3,227,829	2,865,117	3,023,334
<b><u>\$ 244,277,372</u></b>	<b><u>\$ 237,089,201</u></b>	<b><u>\$ 232,306,133</u></b>	<b><u>\$ 221,694,274</u></b>	<b><u>\$ 216,735,577</u></b>	<b><u>\$ 202,599,391</u></b>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Expenditures</b>				
General Government	\$ 47,554,783	\$ 41,789,045	\$ 38,649,408	\$ 39,492,566
Public Safety	69,338,921	70,818,920	70,037,648	73,174,592
Public Works	29,124,158	23,007,821	23,294,563	24,790,724
Urban Redevelopment and Housing	1,895,693	2,480,202	2,505,022	2,707,077
Culture and Recreation	26,581,403	27,061,463	24,057,568	22,869,042
Economic Opportunity	5,257,431	1,651,464	1,536,317	1,705,206
Debt Service	33,683,750	35,860,438	52,967,037	45,478,180
Other	12,495,689	8,576,281	6,904,329	11,760,696
<b>Total Expenditures</b>	<b><u>\$ 225,931,828</u></b>	<b><u>\$ 211,245,634</u></b>	<b><u>\$ 219,951,892</u></b>	<b><u>\$ 221,978,083</u></b>

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.

<b>Fiscal Year Ended October 31,</b>					
<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
\$ 37,833,079	\$ 37,097,084	\$ 35,360,933	\$ 33,495,602	\$ 31,694,511	\$ 29,018,232
67,770,631	64,709,848	61,700,331	56,544,789	59,944,233	55,653,459
26,023,220	27,788,589	26,834,486	28,624,957	28,864,289	23,993,910
1,540,596	1,720,210	5,349,600	3,809,902	2,864,850	1,473,497
23,418,271	21,460,252	21,188,020	20,321,058	21,505,511	18,628,421
1,650,728	1,571,750	1,806,432	1,806,957	2,016,561	2,637,179
39,373,191	40,828,766	40,468,921	37,713,299	41,429,285	38,165,523
10,667,348	11,232,626	10,940,221	5,286,470	7,662,040	5,635,017
<b><u>\$ 208,277,064</u></b>	<b><u>\$ 206,409,125</u></b>	<b><u>\$ 203,648,944</u></b>	<b><u>\$ 187,603,034</u></b>	<b><u>\$ 195,981,280</u></b>	<b><u>\$ 175,205,238</u></b>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(Unaudited)**

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 372,326	\$ 362,249	\$ 354,215	\$ 348,358
Restricted	219,963	208,925	192,529	176,076
Unrestricted (deficit)	<u>(110,948)</u>	<u>(108,492)</u>	<u>(82,458)</u>	<u>(81,755)</u>
<b>Total Governmental Activities Net Position</b>	<u>481,341</u>	<u>462,682</u>	<u>464,286</u>	<u>442,679</u>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	399,870	377,559	354,438	333,721
Restricted	154,329	144,079	140,141	142,028
Unrestricted	<u>49,834</u>	<u>50,295</u>	<u>58,321</u>	<u>57,716</u>
<b>Total Business-type Activities Net Position</b>	<u>604,033</u>	<u>571,933</u>	<u>552,900</u>	<u>533,465</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	772,196	739,808	708,653	682,079
Restricted	374,292	353,004	332,670	318,104
Unrestricted	<u>(61,114)</u>	<u>(58,197)</u>	<u>(24,137)</u>	<u>(24,039)</u>
<b>Total Primary Government Net Position</b>	<u>\$1,085,374</u>	<u>\$1,034,615</u>	<u>\$1,017,186</u>	<u>\$ 976,144</u>

<b>Fiscal Year Ended October 31,</b>					
<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
\$ 323,369	\$ 311,019	\$ 300,526	\$ 301,007	\$ 295,978	\$ 281,039
182,029	174,476	170,001	161,372	156,687	134,709
<u>(80,933)</u>	<u>(10,965)</u>	<u>(28,122)</u>	<u>(39,408)</u>	<u>(40,184)</u>	<u>(17,022)</u>
<u>424,465</u>	<u>474,530</u>	<u>442,405</u>	<u>422,971</u>	<u>412,481</u>	<u>398,726</u>
318,156	311,982	301,464	300,397	301,825	319,824
143,872	133,086	124,301	119,518	129,462	102,441
<u>57,049</u>	<u>77,913</u>	<u>74,657</u>	<u>76,563</u>	<u>61,562</u>	<u>66,368</u>
<u>519,077</u>	<u>522,981</u>	<u>500,422</u>	<u>496,478</u>	<u>492,849</u>	<u>488,633</u>
641,525	623,001	601,990	601,404	597,803	600,863
325,901	307,562	294,302	280,890	286,149	237,150
<u>(23,884)</u>	<u>66,948</u>	<u>46,535</u>	<u>37,155</u>	<u>21,378</u>	<u>49,346</u>
<u>\$ 943,542</u>	<u>\$ 997,511</u>	<u>\$ 942,827</u>	<u>\$ 919,449</u>	<u>\$ 905,330</u>	<u>\$ 887,359</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(Unaudited)**

<b>Expenses</b>	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Governmental activities -</b>				
General government	\$ 54,612	\$ 44,465	\$ 43,499	\$ 43,520
Public safety	79,981	81,044	81,297	83,342
Public works	41,385	33,635	34,608	36,667
Urban redevelopment & housing	2,007	2,714	2,601	2,796
Culture & recreation	33,455	32,674	29,656	27,844
Health & welfare	1,169	1,104	1,084	1,294
Economic opportunity	435	349	450	375
Economic development & assistance	5,611	1,794	1,692	2,011
Unallocated depreciation	19,292	18,785	18,312	18,176
Interest on long-term debt	11,628	12,567	13,818	15,233
<b>Total governmental activities</b>	<b>249,575</b>	<b>229,131</b>	<b>227,017</b>	<b>231,258</b>
<b>Business-type activities -</b>				
Electric	142,522	151,485	152,525	149,251
Water	20,452	19,902	19,235	19,938
Sewer	27,508	26,033	25,238	25,842
Coal-fired electric plant	43,877	46,284	44,612	43,319
Animal Shelter & Care Center	-	-	-	-
Solid waste collection services	15,866	15,213	13,994	13,791
Communications system	34,905	33,499	32,854	32,586
CNG service station	236	221	250	257
<b>Total business-type activities</b>	<b>285,366</b>	<b>292,637</b>	<b>288,708</b>	<b>284,984</b>
<b>Total primary government expenses</b>	<b>534,941</b>	<b>521,768</b>	<b>515,725</b>	<b>516,242</b>
<b>Program Revenues</b>				
<b>Governmental activities -</b>				
<b>Charges for Services:</b>				
General Government	12,991	12,627	12,050	11,854
Public Safety	3,063	3,210	4,103	3,187
Culture and Recreation	6,838	6,309	5,112	5,400
Other	1,478	1,665	1,559	3,362
Operating Grants and Contributions	15,263	13,820	13,925	15,629
Capital Grants and Contributions	1,676	249	690	4,240
<b>Total governmental activities program revenues</b>	<b>41,309</b>	<b>37,880</b>	<b>37,439</b>	<b>43,672</b>

Table 4

Fiscal Year Ended October 31,					
2015	2014	2013	2012	2011	2010
\$ 40,052	\$ 38,819	\$ 37,185	\$ 41,906	\$ 36,753	\$ 36,797
72,437	67,334	65,644	61,738	64,478	60,055
35,194	34,216	34,975	36,742	36,374	32,531
1,568	1,737	5,387	3,921	2,916	1,806
26,818	23,687	24,380	23,427	24,635	23,127
1,223	1,009	1,055	786	699	1,817
333	329	318	325	361	288
1,916	1,682	2,012	1,972	2,171	2,815
17,685	17,269	17,004	16,577	16,043	15,073
17,751	18,701	19,317	21,099	20,595	20,403
<u>214,977</u>	<u>204,783</u>	<u>207,277</u>	<u>208,494</u>	<u>205,025</u>	<u>194,711</u>
150,510	165,530	159,499	158,506	173,441	167,585
18,460	17,613	16,809	17,196	16,522	15,366
24,267	23,128	22,224	22,564	21,360	21,441
49,469	57,398	59,054	52,600	53,329	57,590
1,475	1,308	13,411	1,840	1,452	1,431
13,882	13,493	1,453	12,653	12,500	11,431
37,028	35,766	37,206	35,607	33,567	20,599
211	188	101	-	-	-
<u>295,302</u>	<u>314,424</u>	<u>309,757</u>	<u>300,967</u>	<u>312,170</u>	<u>295,443</u>
<u>510,279</u>	<u>519,207</u>	<u>517,034</u>	<u>509,461</u>	<u>517,195</u>	<u>490,154</u>
12,015	13,019	9,152	9,013	9,289	8,929
3,133	3,196	2,951	5,396	4,994	5,665
5,774	6,028	6,357	5,781	6,732	4,439
3,096	3,394	3,611	1,292	1,118	603
15,202	15,719	14,610	12,363	12,217	12,484
4,957	2,852	5,903	4,183	10,180	16,390
<u>44,177</u>	<u>44,208</u>	<u>42,584</u>	<u>38,028</u>	<u>44,531</u>	<u>48,511</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**CHANGES IN NET POSITION (CONTINUED)**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(Unaudited)**

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Business-type activities -</b>				
Electric	179,047	180,064	175,866	174,419
Water	20,581	21,292	19,523	18,365
Sewer	30,912	31,691	30,305	28,752
Communications system	41,427	38,812	37,674	36,012
Coal-fired electric plant	47,203	50,741	47,753	48,327
Solid waste collection services	16,477	15,794	15,077	14,625
Animal Shelter & Care Center	-	-	-	-
CNG service station	366	338	344	328
<b>Total business-type activities</b>	<b>336,013</b>	<b>338,732</b>	<b>326,542</b>	<b>320,828</b>
<b>Net (expense)/revenue:</b>				
Governmental activities	(208,266)	(191,251)	(189,578)	(187,586)
Business-type activities	50,648	46,095	37,834	35,844
<b>Total primary government net expense</b>	<b>(157,618)</b>	<b>(145,156)</b>	<b>(151,744)</b>	<b>(151,742)</b>
<b>General Revenues:</b>				
<b>Governmental activities</b>				
Taxes-				
Property	89,061	88,022	87,453	80,450
Sales	88,068	85,735	85,456	85,839
Occupational licenses	3,165	3,264	3,152	3,052
Insurance premium	937	933	1,020	937
Franchise fees	2,630	2,808	2,804	2,819
Interest and penalties-delinquent taxes	167	152	139	135
Other	96	93	90	166
Grants and contributions not restricted to specific programs	1,852	1,880	1,752	1,798
Non-employer pension contributions	2,939	2,901	2,863	2,878
Investment Earnings	8,265	4,398	1,894	1,595
Gain (loss) on sale/disposal of capital assets	1,459	-	2	2
Miscellaneous	2,435	1,254	1,592	2,017
Transfers	25,851	24,004	22,968	23,507
<b>Total governmental activities general revenues and transfers</b>	<b>226,925</b>	<b>215,444</b>	<b>211,185</b>	<b>205,195</b>
<b>Business-type activities</b>				
Non-employer pension contributions	641	655	637	625
Investment earnings	6,587	3,571	2,074	2,030
Gain (loss) on sale/disposal of capital assets	75	-	1	1
Miscellaneous	-	307	1,857	-
Transfers	(25,851)	(24,004)	(22,968)	(23,507)
<b>Total business-type activities general revenues and transfers</b>	<b>(18,548)</b>	<b>(19,471)</b>	<b>(18,399)</b>	<b>(20,851)</b>
<b>Total primary governmental general revenues and transfers</b>	<b>208,377</b>	<b>195,973</b>	<b>192,786</b>	<b>184,344</b>
<b>Change in Net Position</b>				
Governmental activities	18,659	24,193	21,607	17,609
Business-type activities	32,100	26,624	19,435	14,993
<b>Total primary government net position</b>	<b>\$ 50,759</b>	<b>\$ 50,817</b>	<b>\$ 41,042</b>	<b>\$ 32,602</b>

Table 4

Fiscal Year Ended October 31,					
2015	2014	2013	2012	2011	2010
182,655	201,907	189,891	181,495	189,954	172,477
18,135	17,850	17,499	17,790	18,673	15,607
28,791	28,580	28,617	29,145	29,631	24,434
34,079	32,150	27,424	24,064	17,011	9,415
51,724	58,882	60,404	58,094	64,048	64,654
14,622	14,364	13,378	13,297	12,201	12,017
224	406	438	468	477	574
285	290	160	-	-	-
<u>330,515</u>	<u>354,429</u>	<u>337,812</u>	<u>324,353</u>	<u>331,995</u>	<u>299,178</u>
(170,800)	(160,575)	(164,693)	(170,466)	(160,494)	(146,200)
35,213	40,005	28,055	23,386	19,825	3,734
<u>(135,587)</u>	<u>(120,570)</u>	<u>(136,638)</u>	<u>(147,080)</u>	<u>(140,669)</u>	<u>(142,466)</u>
77,986	70,488	70,556	65,981	64,322	63,627
88,896	90,231	86,055	83,038	77,874	73,765
3,002	2,977	2,930	2,759	2,736	2,599
1,046	899	895	806	788	610
2,858	2,911	2,498	2,398	2,437	2,602
110	103	135	109	134	130
75	76	70	74	88	89
1,950	2,052	2,320	4,026	3,724	3,977
2,667	-	-	-	-	-
803	656	598	1,117	1,483	1,697
(502)	(705)	(359)	(2,285)	-	-
1,945	2,050	2,534	2,578	2,089	2,282
22,240	20,961	20,970	20,352	18,075	18,528
<u>203,076</u>	<u>192,699</u>	<u>189,203</u>	<u>180,955</u>	<u>173,750</u>	<u>169,905</u>
617	-	-	-	-	-
1,606	1,416	2,002	1,324	2,292	1,845
(595)	(466)	(322)	(950)	(402)	(1,002)
(105)	2,566	234	221	575	(62)
<u>(22,240)</u>	<u>(20,961)</u>	<u>(20,970)</u>	<u>(20,352)</u>	<u>(18,075)</u>	<u>(18,528)</u>
<u>(20,717)</u>	<u>(17,445)</u>	<u>(19,056)</u>	<u>(19,757)</u>	<u>(15,609)</u>	<u>(17,746)</u>
<u>182,359</u>	<u>175,254</u>	<u>170,147</u>	<u>161,198</u>	<u>158,141</u>	<u>152,159</u>
32,276	32,124	24,510	10,489	13,256	23,705
14,496	22,560	8,999	3,629	4,216	(14,012)
<u>\$ 46,772</u>	<u>\$ 54,684</u>	<u>\$ 33,509</u>	<u>\$ 14,118</u>	<u>\$ 17,472</u>	<u>\$ 9,693</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>General Fund (1)</b>				
<b>Pre-GASB 54 (2)</b>				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
<b>Post GASB 54 (3)</b>				
Nonspendable	\$ 6,392	\$ 3,349	\$ -	\$ 1,465
Committed	-	-	404,616	519,458
Assigned	18,794,764	5,353,753	3,406,257	2,380,487
Unassigned	37,400,796	45,966,658	46,256,283	43,177,179
<b>Total General Fund</b>	<b>\$ 56,201,952</b>	<b>\$ 51,323,760</b>	<b>\$ 50,067,156</b>	<b>\$ 46,078,589</b>
<b>All Other Governmental Funds</b>				
<b>Pre GASB 54</b>				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
<b>Post GASB 54</b>				
Nonspendable	\$ 363,053	\$ 412,772	\$ 356,185	\$ 341,918
Restricted	215,220,584	199,052,359	193,992,540	207,730,318
Committed	-	-	-	22,390
Assigned	22,024,612	14,158,215	15,936,260	11,393,650
Unassigned	(7,560)	-	-	-
<b>Total All Other Governmental Funds</b>	<b>\$237,600,689</b>	<b>\$213,623,346</b>	<b>\$210,284,985</b>	<b>\$219,488,276</b>

(1) Combined City and Parish General Funds

(2) Prior to FY2011 implementation of GASB 54, fund balances were classified as Reserved, Designated, and Unreserved/Undesignated.

(3) With the implementation of GASB 54 in FY2011, fund balances are reclassified as Nonspendable, Restricted, Committed, Assigned and Unassigned.

Table 5

<b>Fiscal Year Ended October 31,</b>						
<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	
n/a	n/a	n/a	n/a	n/a	n/a	\$ 390,957
n/a	n/a	n/a	n/a	n/a	n/a	21,492,196
n/a	n/a	n/a	n/a	n/a	n/a	3,945,966
\$ 1,652	\$ 2,613	\$ 2,583	\$ 1,615	\$ 4,878		n/a
670,452	531,077	1,281,910	614,863	598,648		n/a
2,774,438	1,594,458	1,158,166	5,151,181	7,074,623		n/a
39,393,496	34,267,600	26,216,323	18,576,318	8,217,158		n/a
<u>\$ 42,840,038</u>	<u>\$ 36,395,748</u>	<u>\$ 28,658,982</u>	<u>\$ 24,343,977</u>	<u>\$ 15,895,307</u>		<u>\$ 25,829,119</u>
n/a	n/a	n/a	n/a	n/a	n/a	\$ 84,732,235
n/a	n/a	n/a	n/a	n/a	n/a	107,076,206
n/a	n/a	n/a	n/a	n/a	n/a	38,173,461
\$ 271,167	\$ 376,192	\$ 283,208	\$ 268,863	\$ 305,416		n/a
227,599,802	243,505,858	250,215,757	44,993,763	45,285,579		n/a
26,723	209,492	591,089	136,982,615	154,888,184		n/a
11,291,894	3,152,108	3,165,111	67,200,449	70,768,270		n/a
-	-	-	-	-		n/a
<u>\$239,189,586</u>	<u>\$247,243,650</u>	<u>\$254,255,165</u>	<u>\$249,445,690</u>	<u>\$271,247,449</u>		<u>\$229,981,902</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(Unaudited)**

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Revenues</b>				
Taxes	\$ 206,579	\$ 201,564	\$ 200,311	\$ 193,663
Licenses and permits	5,888	5,593	5,235	5,251
Intergovernmental	18,674	15,873	16,057	21,436
Charges for services	19,545	18,990	16,967	17,307
Fines and forfeits	2,103	2,491	3,773	4,297
Investments earnings	7,615	4,032	1,757	1,498
Miscellaneous revenues	2,435	1,254	1,592	2,017
Total revenues	<u>262,839</u>	<u>249,797</u>	<u>245,692</u>	<u>245,469</u>
<b>Expenditures</b>				
Current:				
General government	48,489	42,606	39,874	40,498
Public safety	70,580	71,933	72,763	74,773
Public works	36,061	29,424	30,467	33,095
Urban redevelop and housing	1,896	2,480	2,505	2,707
Culture and recreation	28,495	29,065	25,710	24,273
Health and welfare	1,034	1,023	977	1,191
Economic opportunity	348	338	383	320
Economic dev and assist	5,075	1,321	1,164	1,488
Debt service:				
Principal retirement	21,140	22,655	22,155	21,790
Interest and fiscal charges	11,490	13,206	14,321	15,221
Debt issuance costs	1,054	-	252	680
Payment to escrow agent	-	-	16,239	7,786
Capital outlay	38,188	30,846	24,097	38,881
Total expenditures	<u>263,850</u>	<u>244,897</u>	<u>250,907</u>	<u>262,703</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,011)</u>	<u>4,900</u>	<u>(5,215)</u>	<u>(17,234)</u>
<b>Other financing sources (uses)</b>				
Proceeds from sale of assets	1,400	-	-	-
Issuance of debt	64,825	-	11,460	39,950
Premium on issuance of debt	7,384	-	1,749	4,101
Payment to escrow agent	(43,692)	-	(13,209)	(44,051)
Transfers in	32,731	50,134	50,355	41,743
Transfers out	(32,782)	(50,439)	(50,355)	(41,743)
Total other financing sources (uses)	<u>29,866</u>	<u>(305)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 28,855</u>	<u>\$ 4,595</u>	<u>\$ (5,215)</u>	<u>\$ (17,234)</u>
Debt service as a percentage of non-capital expenditures	14.46%	16.75%	16.08%	16.54%

Table 6

<b>Fiscal Year Ended October 31,</b>					
<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
\$ 194,492	\$ 186,196	\$ 182,125	\$ 173,658	\$ 164,229	\$ 160,096
5,762	6,360	5,209	5,038	4,725	4,808
21,779	20,467	22,353	20,572	26,122	32,851
16,828	17,647	15,567	15,134	15,571	12,663
4,430	4,607	4,225	4,070	4,573	4,764
775	637	581	1,086	1,435	1,646
1,945	2,053	2,537	2,582	2,093	2,285
<u>246,011</u>	<u>237,967</u>	<u>232,597</u>	<u>222,140</u>	<u>218,749</u>	<u>219,114</u>
39,716	38,265	36,881	38,072	36,104	34,405
69,286	65,718	62,835	57,616	61,131	55,905
32,937	32,211	32,323	33,049	33,968	29,383
1,541	1,720	5,349	3,810	2,865	1,501
24,509	21,972	22,274	21,120	22,346	20,482
1,152	940	4,373	707	617	1,735
317	337	319	323	352	204
1,431	1,235	1,532	1,484	1,665	2,433
22,085	22,055	20,580	18,265	20,320	17,705
16,724	18,255	19,889	18,467	20,620	20,461
564	519	270	981	1,156	-
-	-	-	-	-	-
35,801	32,811	31,977	43,494	48,227	44,494
<u>246,063</u>	<u>236,038</u>	<u>238,601</u>	<u>237,387</u>	<u>249,371</u>	<u>228,708</u>
<u>(52)</u>	<u>1,929</u>	<u>(6,004)</u>	<u>(15,247)</u>	<u>(30,622)</u>	<u>(9,594)</u>
-	-	-	-	-	-
35,755	29,930	15,690	102,055	101,600	-
4,727	3,192	1,263	3,459	2,949	-
(41,353)	(33,075)	-	(104,525)	(41,945)	-
42,498	27,842	31,272	27,809	100,625	89,762
<u>(43,185)</u>	<u>(29,093)</u>	<u>(32,436)</u>	<u>(26,903)</u>	<u>(101,754)</u>	<u>(90,700)</u>
<u>(1,558)</u>	<u>(1,204)</u>	<u>15,789</u>	<u>1,895</u>	<u>61,476</u>	<u>(938)</u>
<u>\$ (1,610)</u>	<u>\$ 725</u>	<u>\$ 9,785</u>	<u>\$ (13,352)</u>	<u>\$ 30,854</u>	<u>\$ (10,532)</u>
18.46%	19.83%	19.59%	18.94%	20.35%	20.72%

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**LAFAYETTE, LOUISIANA**

**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(Unaudited)**

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Tax Revenues:</b>				
<b>Ad Valorem Taxes-</b>				
City	\$ 27,944	\$ 27,765	\$ 27,559	\$ 25,906
Parish	61,117	60,257	59,895	54,544
<b>Interest and Penalty</b>	167	152	139	135
<b>Franchise Fees</b>	2,630	2,900	2,894	2,985
<b>Fire Insurance Rebate</b>	937	933	1,020	937
<b>Parish Sales Tax</b>	4,885	4,576	4,573	4,665
<b>City Sales Taxes-</b>				
1961 Sales Tax	44,593	43,181	43,441	43,337
1985 Sales Tax	37,221	36,221	36,575	36,122
TIF Districts	1,138	1,270	1,248	1,525
<b>Total Tax Revenues</b>	<b><u>\$180,632</u></b>	<b><u>\$177,255</u></b>	<b><u>\$177,344</u></b>	<b><u>\$170,156</u></b>

<b>Fiscal Year Ended October 31,</b>					
<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 24,571	\$ 24,136	\$ 23,225	\$ 21,758	\$ 20,940	\$ 20,728
53,415	46,352	47,331	44,223	43,382	42,899
110	103	135	109	222	130
2,932	2,987	2,568	2,472	2,437	2,602
1,046	899	895	806	788	610
5,812	6,676	6,364	6,102	5,574	4,966
44,695	44,213	42,305	40,815	38,184	36,746
37,805	37,533	36,014	34,658	32,509	31,068
<u>1,258</u>	<u>1,224</u>	<u>1,157</u>	<u>1,118</u>	<u>981</u>	<u>796</u>
<u><u>\$171,644</u></u>	<u><u>\$164,123</u></u>	<u><u>\$159,994</u></u>	<u><u>\$152,061</u></u>	<u><u>\$145,017</u></u>	<u><u>\$ 140,545</u></u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
(PER 1,000 of ASSESSED VALUE)  
LAST TEN FISCAL YEARS  
(Unaudited)

**LAFAYETTE PARISH**

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2009	\$280,285,202	\$ 822,113,500	\$ 749,585,243	\$ 65,366,660	\$ 2,455,171
2010	281,458,319	842,527,004	783,298,584	65,389,340	2,442,892
2011	285,757,222	863,409,152	776,886,861	66,165,640	2,416,669
2012	296,873,911	894,531,073	859,019,188	71,009,780	2,191,128
2013	306,613,968	927,185,878	918,824,808	76,694,460	2,155,106
2014	316,021,291	962,776,410	961,148,598	79,572,650	2,086,390
2015	332,366,816	1,001,800,150	1,032,639,271	78,653,750	2,034,087
2016	422,763,387	1,095,211,561	1,043,431,389	77,358,980	2,324,384
2017	443,348,816	1,128,408,514	1,013,499,633	77,768,440	2,263,242
2018	466,873,373	1,156,956,832	978,842,023	75,313,060	2,230,795

**CITY OF LAFAYETTE**

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2009	\$178,527,422	\$ 501,228,280	\$ 464,530,209	\$ 22,947,010	\$ 102,090
2010	178,442,673	507,559,069	475,425,734	15,183,508	102,436
2011	179,632,418	514,642,262	500,981,546	22,117,879	100,254
2012	185,333,499	534,645,110	559,282,590	24,076,346	83,217
2013	189,990,488	548,135,633	584,750,323	28,950,527	83,441
2014	194,478,127	560,904,514	595,604,317	27,785,384	78,675
2015	202,766,055	574,707,838	654,581,679	28,047,677	81,704
2016	250,225,121	626,803,139	674,093,961	24,634,088	93,963
2017	267,544,880	635,380,207	661,110,220	25,503,541	84,978
2018	278,525,097	643,867,647	636,485,009	23,929,732	84,802

(1) The difference in total assessed value and total taxable value is due to a homestead exemption of \$75,000 applies only to Lafayette Parish.

Note: The following are the assessment rates:

Land, net of homestead exemptions	10%
Residential, net of homestead exemptions	10%
All others	15%

Source: Lafayette Parish Tax Assessor-Abstract of Assessment/  
Grand Recapitulation of the Assessment Roll

Table 8

Total Assessed Value	Less Exempt Property	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$ 1,919,805,776	\$339,485,535	\$ 1,580,320,241	\$ 16,045,773,683	98.72	11.96%
1,975,116,139	345,680,685	1,629,435,454	16,486,272,710	98.32	11.98%
1,994,635,544	350,895,141	1,643,740,403	16,695,076,170	98.46	11.95%
2,123,625,080	355,651,988	1,767,973,082	17,662,755,707	96.91	12.02%
2,231,474,220	358,487,313	1,872,986,907	18,485,048,240	96.32	12.07%
2,321,605,339	363,430,493	1,958,174,846	19,216,498,230	98.98	12.08%
2,447,494,074	365,591,179	2,081,902,895	20,246,272,337	98.15	12.09%
2,641,089,701	382,003,154	2,259,086,547	22,159,202,580	98.42	11.92%
2,665,288,645	388,335,004	2,276,953,641	22,496,869,940	98.87	11.85%
2,680,216,083	394,049,555	2,286,166,528	22,786,223,487	100.05	11.76%

Total Assessed Value	Additions to/ Deletions from Roll	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$ 1,167,335,011	\$ (8,856,774)	\$ 1,158,478,237	\$ 9,895,445,980	17.94	11.80%
1,176,713,420	(9,263,654)	1,167,449,766	10,030,546,673	17.94	11.73%
1,217,474,359	1,201,014	1,218,675,373	10,283,626,313	17.94	11.84%
1,303,420,762	(4,866,555)	1,298,554,207	10,929,168,860	17.94	11.93%
1,351,910,412	(4,535,355)	1,347,375,057	11,280,431,107	17.94	11.98%
1,378,851,017	(5,471,418)	1,373,379,599	11,525,308,607	17.94	11.96%
1,460,184,953	(11,306,771)	1,448,878,182	12,139,433,830	17.94	12.03%
1,575,850,272	(22,783,466)	1,553,066,806	13,265,181,970	17.80	11.88%
1,589,623,826	(25,062,934)	1,564,560,892	13,437,502,117	17.80	11.83%
1,582,892,287	(10,596,676)	1,572,295,611	13,468,008,853	17.80	11.75%

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**(PER \$1,000 OF ASSESSED VALUE)**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<u>Lafayette City-Parish Consolidated Government</u>									
<u>Fiscal</u> <u>Year</u>	<u>Total</u> <u>City of</u> <u>Lafayette</u> <u>Millage</u>	<u>Lafayette Parish</u>			<u>Lafayette Parish School Board</u>			<u>Other</u>	<u>Total</u>
		<u>Operating</u> <u>Millage</u>	<u>Debt</u> <u>Service</u> <u>Millage</u>	<u>Total</u> <u>Parish</u> <u>Millage</u>	<u>Operating</u> <u>Millage</u>	<u>Debt</u> <u>Service</u> <u>Millage</u>	<u>Total</u> <u>School Board</u> <u>Millage</u>		
2010	17.94	26.66	3.40	30.06	33.56	-	33.56	35.1	116.66
2011	17.94	26.66	3.00	29.66	33.56	-	33.56	35.10	116.26
2012	17.94	26.66	3.00	29.66	33.56	-	33.56	35.24	116.40
2013	17.94	26.61	3.00	29.61	33.56	-	33.56	33.74	114.85
2014	17.94	24.67	3.00	27.67	33.56	-	33.56	35.09	114.26
2015	17.94	27.28	3.00	30.28	33.56	-	33.56	35.14	116.92
2016	17.94	26.47	2.75	29.22	33.56	-	33.56	35.37	116.09
2017	17.80	27.05	2.75	29.80	33.56	-	33.56	35.06	116.22
2018	17.80	27.05	2.75	29.80	33.56	-	33.56	35.51	116.67
2019	17.80	27.05	2.75	29.80	33.56	-	33.56	36.69	117.85

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**PARISH PROPERTY TAX RATES**  
(Per \$1,000 of Assessed Value)  
LAST TEN FISCAL YEARS OF COLLECTION  
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Parish Tax	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Parish Tax (Exempted Municipalities)	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52
Airport Maintenance	1.58	1.58	1.58	1.71	1.71	1.71	1.71	1.71	1.71	1.71
Courthouse & Jail Maintenance	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34
Road and Bridges	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17
Health Unit	n/a	n/a	n/a	0.80	1.61	0.00	0.94	0.99	0.99	0.99
Juvenile Detention Home Maintenance	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
Drainage Maintenance	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
Teche-Vermilion Freshwater	1.41	1.41	1.41	1.50	1.50	1.45	1.45	1.50	1.26	1.26
Detention Correctional Facility	1.90	1.90	1.90	2.06	2.06	2.06	2.06	2.06	2.06	2.06
Public Improvement Bonds (B&I)	2.75	2.75	2.75	2.75	3.00	3.00	3.00	3.00	3.00	3.40
Mosquito Abatement	n/a	n/a	n/a	1.50	1.50	0.50	1.50	1.50	1.50	1.50
School Tax (Constitutional)	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59
Special School Tax	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27
Special School Impr Maintenance Op	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Law Enforcement District	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79
School-1985 Operation	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70
Assessment District	1.56	1.44	1.44	1.56	1.56	1.56	1.56	1.56	1.56	1.56
LEDA	1.68	1.68	1.68	1.82	1.82	1.82	1.82	1.92	1.92	1.92
Lafayette Parish Bayou										
Vermilion (B&I)	0.17	0.17	0.17	0.00	0.10	0.10	0.10	0.10	0.20	0.20
Lafayette Parish Bayou										
Vermilion Maintenance	0.75	0.75	0.75	0.75	0.75	0.75	0.71	0.75	0.75	0.75
Library	6.00	6.00	6.00	6.52	6.52	6.52	6.52	6.52	6.52	6.52
Combined Public Health	2.21	3.56	3.56	n/a						
Storm Water Management	1.10	n/a								
Cultural Economy	0.25	n/a								
Sub-District of DDA	12.75	11.69	11.24	11.24	10.91	10.91	9.60	10.91	10.91	10.91
Total	<u>100.05</u>	<u>98.87</u>	<u>98.42</u>	<u>98.15</u>	<u>98.98</u>	<u>96.32</u>	<u>96.91</u>	<u>98.46</u>	<u>98.32</u>	<u>98.72</u>

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

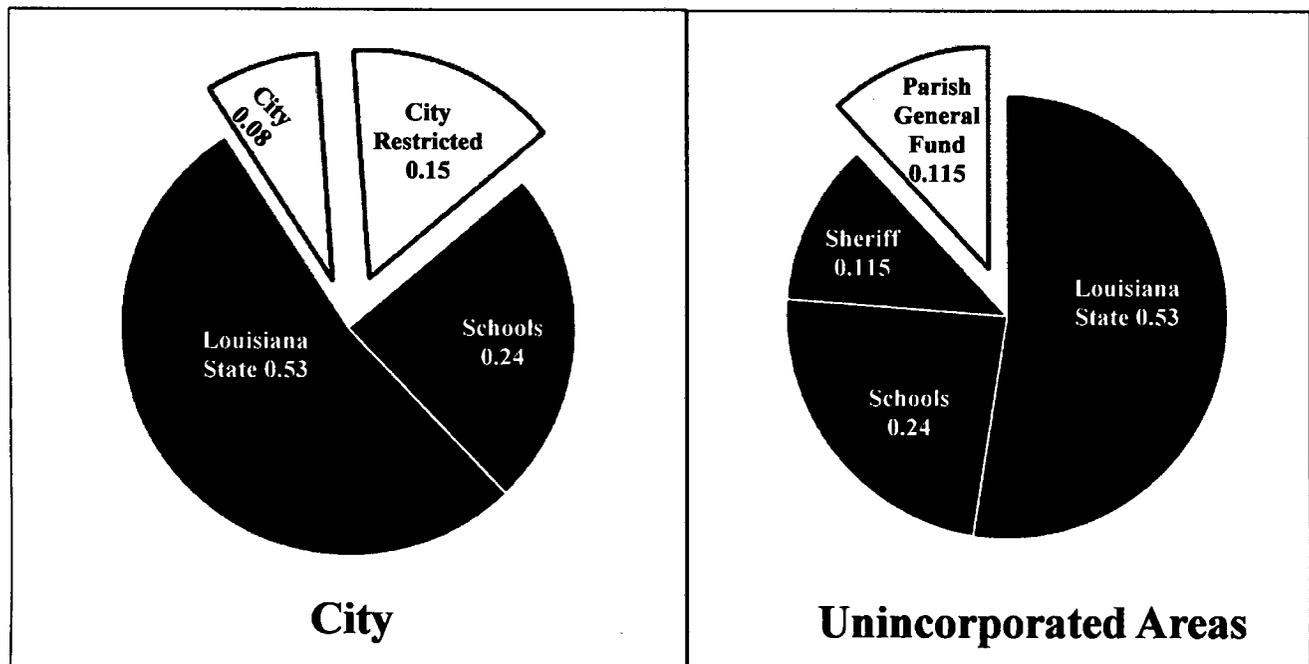
Note: Does not include taxes levied within municipal boundaries.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GOVERNMENTAL FUNDS GROSS SALES TAX REVENUE  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	City Sales Tax 1961 1%	City Sales Tax 1985 1%	TIF Districts 1%	Parish Sales Tax 1%	Total Sales Taxes
2010	\$ 36,745,809	\$ 31,067,606	\$ 796,286	\$ 4,965,904	\$73,575,605
2011	38,183,698	32,509,068	981,058	5,574,284	77,248,108
2012	40,814,786	34,659,644	1,117,970	6,101,929	82,694,329
2013	42,304,925	36,014,309	1,156,773	6,363,562	85,839,569
2014	44,212,574	37,532,841	1,224,206	6,675,866	89,645,487
2015	44,694,734	37,804,976	1,258,320	5,812,450	89,570,480
2016	43,337,302	36,122,279	1,524,519	4,664,950	85,649,050
2017	43,441,278	36,575,353	1,247,517	4,573,349	85,837,497
2018	43,181,294	36,221,327	1,269,596	4,576,267	85,248,484
2019	44,592,889	37,221,378	1,138,358	4,885,224	87,837,849

Source: Lafayette Parish School System Sales Tax Division



**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Year Ended October 31,	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (1)	Percent of Delinquent Taxes to Total Tax Levy
City of Lafayette (Dollars in thousands)-								
2010	\$ 20,803	\$ 20,703	99.52%	\$ 26	\$ 20,729	99.64%	\$ 637	3.06%
2011	20,944	20,827	99.44%	113	20,940	99.98%	641	3.06%
2012	21,841	21,728	99.48%	30	21,758	99.62%	627	2.87%
2013	23,383	23,201	99.22%	25	23,226	99.33%	697	2.98%
2014	24,172	24,074	99.59%	62	24,136	99.85%	733	3.03%
2015	24,638	24,565	99.70%	6	24,571	99.73%	800	3.25%
2016	25,993	25,893	99.62%	13	25,906	99.67%	887	3.41%
2017	27,645	27,536	99.61%	22	27,558	99.69%	973	3.52%
2018	27,849	27,759	99.68%	6	27,765	99.70%	1,057	3.80%
2019	27,986	27,910	99.73%	34	27,944	99.85%	1,100	3.93%
Lafayette Parish (Dollars in thousands)-								
2010	\$ 43,401	\$ 42,630	98.22%	\$ 105	\$ 42,735	98.47%	\$ 666	1.53%
2011	44,118	43,132	97.77%	93	43,225	97.98%	893	2.02%
2012	44,461	43,927	98.80%	230	44,157	99.32%	533	1.20%
2013	47,726	47,108	98.71%	79	47,187	98.87%	539	1.13%
2014	46,636	46,187	99.04%	81	46,268	99.21%	450	0.96%
2015	53,882	53,262	98.85%	65	53,327	98.97%	620	1.15%
2016	55,042	54,052	98.20%	376	54,428	98.88%	989	1.80%
2017	61,047	59,764	97.90%	19	59,783	97.93%	1,283	2.10%
2018	61,515	60,121	97.73%	14	60,135	97.76%	1,394	2.27%
2019	61,755	60,953	98.70%	(9)	60,944	98.69%	802	1.30%

(1) Includes unpaid taxes from prior years.

Source: Lafayette Parish Tax Assessor

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**PRINCIPAL PROPERTY TAXPAYERS - LAFAYETTE PARISH**  
**CURRENT AND NINE YEARS AGO**  
(Unaudited)

Taxpayer	Type of Business	December 31, 2018			December 31, 2009		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Franks Casing	Oilfield Services	\$ 21,000,102	1	0.78%	\$ 13,936,795	6	0.73%
Iberiabank	Financial Services	17,463,403	2	0.65%	13,989,127	5	0.73%
Stuller Inc.	Manufacturing	16,657,039	3	0.62%	18,358,308	2	0.96%
Southwest La Electric (SLEMCO)	Utilities	15,537,110	4	0.58%	12,370,140	7	0.64%
Wal-Mart / Sams	Retail Services	15,492,768	5	0.58%	14,176,190	4	0.74%
A T & T / Bellsouth	Telecommunications	15,371,182	6	0.57%	25,433,768	1	1.32%
Halliburton	Oilfield Services	13,330,967	7	0.50%	--	--	--
Expro Americas	Oilfield Services	13,283,983	8	0.50%	--	--	--
Anadarko Petroleum	Oilfield Services	12,714,120	9	0.47%	--	--	--
JP Morgan Chase	Financial Services	11,636,966	10	0.43%	--	--	--
Baker Hughes	Oilfield Services	--	--	--	16,411,277	3	0.85%
Regional Health System	Medical Services	--	--	--	11,103,900	8	0.58%
Offshore Energy	Oilfield Services	--	--	--	10,711,592	9	0.56%
P H I Inc	Oilfield Services	--	--	--	10,339,099	10	0.54%
<b>Totals</b>		<b>\$ 152,487,640</b>		<b>5.68%</b>	<b>\$ 146,830,196</b>		<b>7.65%</b>
Parish's total assessed value for 2018		<u>\$ 2,680,216,083</u>					
Parish's total assessed value for 2009					<u>\$ 1,919,805,776</u>		

Source: Lafayette Parish Tax Assessor

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**PRINCIPAL PROPERTY TAXPAYERS - CITY OF LAFAYETTE**  
**CURRENT AND NINE YEARS AGO**  
(Unaudited)

Taxpayer	Type of Business	December 31, 2018			December 31, 2009		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Stuller Inc.	Manufacturing	\$ 16,657,039	1	1.05%	\$ 18,358,308	1	1.57%
Iberiabank	Financial Services	15,967,451	2	1.01%	11,562,630	3	0.99%
Franks Casing	Oilfield Services	12,274,649	3	0.78%	--	--	--
Wal-Mart / Sams	Retail Services	10,219,678	4	0.65%	11,674,881	2	1.00%
JP Morgan Chase	Financial Services	10,215,769	5	0.65%	5,298,128	8	0.45%
P H I Inc.	Oilfield Services	9,853,053	6	0.62%	--	--	--
A T & T / Bellsouth	Telecommunications	9,717,005	7	0.61%	9,924,615	5	0.85%
Service Chevrolet Inc.	Car Dealership	7,147,758	8	0.45%	4,649,904	10	0.40%
Entergy Gulf States	Utilities	5,924,070	9	0.37%	--	--	--
HCA Regional Health System	Medical Services	5,226,956	10	0.33%	--	--	--
Regional Health System	Medical Services	--	--	--	11,103,900	4	0.95%
B J Services	Oil & Gas Support Services	--	--	--	6,333,146	6	0.54%
Louisiana Machinery	Construction Equip Sales/Rent	--	--	--	5,350,246	7	0.46%
Lowes Home Centers Inc	Building Material Dealers	--	--	--	4,856,466	9	0.42%
<b>Totals</b>		<b>\$ 70,578,938</b>		<b>6.52%</b>	<b>\$ 89,112,224</b>		<b>7.63%</b>
City's total assessed value for 2018		<u>\$ 1,582,892,287</u>					
City's total assessed value for 2009					<u>\$ 1,167,335,011</u>		

Source: Lafayette Parish Tax Assessor

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**SUMMARY OF AD VALOREM TAX  
ASSESSMENTS AND COLLECTIONS**

Year Ended October 31, 2019

(Unaudited)

	<u>City of Lafayette</u>			<u>Lafayette Parish</u>		
	<u>TOTAL</u>	<u>City General Fund *</u>	<u>Recreation &amp; Parks Fund</u>	<u>TOTAL</u>	<u>Parish General Fund</u>	<u>Road &amp; Bridge Maint.</u>
Total assessed valuation- 2018 roll :						
Original roll	\$ 1,582,892,287			\$ 2,680,216,083		
Homestead exemption	-			(394,049,555)		
Additions to roll	3,913,145			-		
Deletions from roll	(14,509,821)			-		
Net tax roll	<u>\$ 1,572,295,611</u>			<u>\$ 2,286,166,528</u>		
Millage	17.80	16.02	1.78	29.80	4.57	4.17
Taxes levied	\$ 27,986,862	\$25,188,176	\$2,798,686	\$ 61,755,322	\$4,075,243	\$9,533,321
Collection of prior year taxes	33,632	30,256	3,376	(8,528)	528	(2,759)
	<u>28,020,494</u>	<u>25,218,432</u>	<u>2,802,062</u>	<u>61,746,794</u>	<u>4,075,771</u>	<u>9,530,562</u>
Taxes collected	<u>27,943,748</u>	<u>25,149,345</u>	<u>2,794,403</u>	<u>60,944,360</u>	<u>4,022,432</u>	<u>9,406,750</u>
Taxes receivable - 2018 roll	76,746	69,086	7,660	802,434	53,339	123,812
Prior years' rolls	1,022,925	902,746	120,179	-	-	-
Total taxes receivable, October 31, 2019	<u>\$ 1,099,671</u>	<u>\$ 971,832</u>	<u>\$ 127,839</u>	<u>\$ 802,434</u>	<u>\$ 53,339</u>	<u>\$ 123,812</u>
* City General Fund	<u>Mills</u>					
General alimony tax	5.42					
Street maintenance tax	1.29					
Maintenance of public buildings	1.13					
Maintenance and operation of fire and police departments	<u>8.18</u>					
Total	<u>16.02</u>					

Source: Lafayette Parish Tax Assessor

Table 15

<b>Lafayette Parish</b>								
<u>Parishwide Drainage Maint.</u>	<u>Adult Correctional Facility Maint.</u>	<u>Lafayette Parish Public Library</u>	<u>Courthouse and Jail Maint.</u>	<u>Juvenile Detention Home Maint.</u>	<u>Combined Public Health</u>	<u>Storm Water Management</u>	<u>Cultural Economy</u>	<u>Debt Service Contingency</u>
3.34	1.90	6.00	2.34	1.17	2.21	1.10	0.25	2.75
\$7,635,800	\$4,343,743	\$ 13,717,004	\$5,349,635	\$2,674,821	\$5,046,030	\$2,523,015	\$ 569,713	\$6,286,997
(1,213)	(1,372)	(4,376)	(829)	(413)	1,906	-	-	-
<u>7,634,587</u>	<u>4,342,371</u>	<u>13,712,628</u>	<u>5,348,806</u>	<u>2,674,408</u>	<u>5,047,936</u>	<u>2,523,015</u>	<u>569,713</u>	<u>6,286,997</u>
<u>7,535,418</u>	<u>4,285,959</u>	<u>13,534,494</u>	<u>5,279,342</u>	<u>2,639,670</u>	<u>4,988,823</u>	<u>2,482,211</u>	<u>563,930</u>	<u>6,205,331</u>
99,169	56,412	178,134	69,464	34,738	59,113	40,804	5,783	81,666
-	-	-	-	-	-	-	-	-
<u>\$ 99,169</u>	<u>\$ 56,412</u>	<u>\$ 178,134</u>	<u>\$ 69,464</u>	<u>\$ 34,738</u>	<u>\$ 59,113</u>	<u>\$ 40,804</u>	<u>\$ 5,783</u>	<u>\$ 81,666</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**CALCULATION OF LEGAL GENERAL OBLIGATION DEBT MARGIN**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<b>City of Lafayette</b>						
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin	Total General Obligation Debt Applicable to Limitation as a Percentage of Debt Limit
2010	\$1,159,581,267	\$115,958,127	\$405,853,443	\$ -	\$405,853,443	0%
2011	1,167,449,766	116,744,977	408,607,418	-	408,607,418	0%
2012	1,218,675,373	121,867,537	426,536,381	-	426,536,381	0%
2013	1,298,554,207	129,855,421	454,493,972	-	454,493,972	0%
2014	1,347,375,057	134,737,506	471,581,270	-	471,581,270	0%
2015	1,373,379,599	137,337,960	480,682,860	-	480,682,860	0%
2016	1,448,878,182	144,887,818	507,107,364	-	507,107,364	0%
2017	1,553,066,806	155,306,681	543,573,382	-	543,573,382	0%
2018	1,564,560,892	156,456,089	547,596,312	-	547,596,312	0%
2019	1,572,295,611	157,229,561	550,303,464	-	550,303,464	0%

<b>Lafayette Parish</b>					
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin
2010	\$1,919,805,776	\$191,980,578	no limit	\$ 45,890,000	no limit
2011	1,975,116,139	197,511,614	no limit	69,475,000	no limit
2012	1,994,635,544	199,463,554	no limit	66,715,000	no limit
2013	2,123,625,080	212,362,508	no limit	64,245,000	no limit
2014	2,231,474,220	223,147,422	no limit	61,820,000	no limit
2015	2,321,605,339	232,160,534	no limit	59,080,000	no limit
2016	2,447,494,074	244,749,407	no limit	56,235,000	no limit
2017	2,641,089,701	264,108,970	no limit	53,290,000	no limit
2018	2,665,288,645	266,528,865	no limit	50,205,000	no limit
2019	2,680,216,083	268,021,608	no limit	46,960,000	no limit

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(Unaudited)**

Fiscal Year	Governmental Activities					
	City			Parish		
	Sales Tax Revenue Bonds	Taxable Refunding Bonds	Certificates of Indebtedness	General Obligation	Certificates of Indebtedness	
2010	\$ 311,681	\$ 40,600	\$ -	\$ 44,935	\$ 955	
2011	324,031	39,200	6,000	69,596	880	
2012	312,394	41,235	5,705	68,593	-	
2013	312,549	39,575	5,400	66,006	-	
2014	295,431	37,575	5,080	63,811	-	
2015	276,830	35,500	4,750	60,932	-	
2016	252,452	33,345	4,405	57,947	-	
2017	220,701	31,105	4,045	54,863	-	
2018	202,473	28,780	3,670	51,639	-	
2019	215,341	26,365	3,275	48,254		

Fiscal Year	Business Type			Primary Government			
	Utilities Revenue Bonds	Communications Revenue Bonds	LPPA Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita	Personal Income (1)
	2010	\$ 195,555	\$ 113,639	\$ 65,933	\$ 773,298	8.60%	\$ 3
2011	284,063	110,250	52,797	886,817	9.20%	4	9,636
2012	281,984	121,243	38,996	870,150	8.85%	4	9,837
2013	280,748	117,596	106,700	928,574	8.34%	4	11,133
2014	266,364	113,810	100,162	882,233	7.95%	4	11,100
2015	251,835	117,993	96,675	844,515	6.95%	4	12,147
2016	236,859	115,846	95,488	796,342	6.83%	3	11,668
2017	222,883	110,599	91,621	735,817	6.87%	3	10,705
2018	207,533	105,027	87,601	686,723	6.17%	3	11,128
2019	260,130	99,294	83,462	736,121	6.03%	3	12,205

(1) Source: U.S. Department of Commerce: Bureau of Economic Analysis

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**LAFAYETTE, LOUISIANA**

**RATIOS OF GENERAL BONDED DEBT**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

**City of Lafayette:**

<u>Fiscal Year</u>	(2) <u>Population</u>	(1) <u>Net Assessed Value</u>	<u>Sales Tax Revenue Bonds</u>	<u>Taxable Refunding Bonds</u>
2010	120,623	\$ 1,159,581,267	\$ 308,245,000	\$ 40,600,000
2011	120,623	1,167,449,766	319,395,000	39,200,000
2012	122,130	1,218,675,373	305,855,000	41,235,000
2013	126,227	1,298,554,207	305,400,000	39,575,000
2014	127,154	1,347,375,057	286,130,000	37,575,000
2015	128,551	1,373,379,599	264,565,000	35,500,000
2016	130,422	1,448,878,182	238,080,000	33,345,000
2017	132,272	1,553,066,806	206,830,000	31,105,000
2018	133,942	1,564,560,892	189,960,000	28,780,000
2019	133,942	1,572,295,611	197,150,000	26,365,000

**Lafayette Parish:**

<u>Fiscal Year</u>	(2) <u>Population</u>	(1) <u>Net Assessed Value</u>	<u>Gross General Obligation Bonds</u>	<u>Certificates of Indebtedness</u>
2010	221,578	\$ 1,580,320,241	\$ 44,935,000	\$ 955,000
2011	221,578	1,629,435,354	68,595,000	880,000
2012	224,390	1,643,740,403	66,715,000	-
2013	229,080	1,767,973,082	64,245,000	-
2014	230,847	1,872,986,907	61,820,000	-
2015	238,586	1,958,174,846	59,080,000	-
2016	240,560	2,081,902,895	56,235,000	-
2017	242,231	2,259,086,547	53,290,000	-
2018	241,894	2,276,953,641	50,205,000	-
2019	244,056	2,286,166,528	46,960,000	-

**Notes:**

- (1) Assessed value is net after homestead exemption and miscellaneous adjustments.
- (2) Louisiana Department of Treasury (2019 City of Lafayette population remains unchanged due to the official estimate not available.)

<u>Certificates of Indebtedness</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
\$ -	\$ 42,308,096	\$ 306,536,904	26.44%	\$ 2,541
6,000,000	40,916,928	323,678,072	27.73%	2,683
5,705,000	41,185,974	311,609,026	25.57%	2,551
5,400,000	43,124,284	307,250,716	23.66%	2,434
5,080,000	41,881,156	286,903,844	21.29%	2,256
4,750,000	40,779,403	264,035,597	19.23%	2,054
4,405,000	31,728,073	244,101,927	16.85%	1,872
4,045,000	29,303,688	212,676,312	13.69%	1,608
3,670,000	28,487,254	193,922,746	12.39%	1,448
3,275,000	26,698,054	200,091,946	12.73%	1,494

<u>Debt Service Monies Available</u>	<u>Net General Obligation Bonds</u>	<u>Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
\$ 4,530,453	\$ 41,359,547	2.62%	\$ 187
4,368,651	65,106,349	4.00%	294
3,807,789	62,907,211	3.83%	280
3,668,442	60,576,558	3.43%	264
3,826,722	57,993,278	3.10%	251
4,248,120	54,831,880	2.80%	230
4,492,786	51,742,214	2.49%	215
5,166,277	48,123,723	2.13%	199
5,909,647	44,295,353	1.95%	183
6,773,701	40,186,299	1.76%	165

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
October 31, 2019  
(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Amount Applicable to Primary Government</u>
<b>Direct:</b>			
Lafayette Parish Government	\$ 48,254,376	100%	\$ 48,254,376
City of Lafayette	244,981,041	100%	244,981,041
<b>Total Direct:</b>	<u>293,235,417</u>		<u>293,235,417</u>
<b>Overlapping:</b>			
Lafayette Parish School Board	<u>258,600,560</u>	100%	<u>258,600,560</u>
<b>Underlying:</b>			
City of Broussard	19,275,535	5.05%	973,415
City of Carencro	8,450,000	3.95%	333,775
City of Scott	7,640,000	3.70%	282,680
City of Youngsville	38,458,213	6.17%	2,372,872
<b>Total Underlying:</b>	<u>\$ 73,823,748</u>		<u>3,962,742</u>
<b>Total overlapping debt</b>			262,563,302
<b>City of Lafayette/Lafayette Parish Direct Debt</b>			293,235,417
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 555,798,719</u></u>
<b>Population (1)</b>			
City of Lafayette	133,942	55.37%	
City of Broussard	12,204	5.05%	
City of Carencro	9,543	3.95%	
Town of Duson	1,530	0.63%	
City of Scott	8,938	3.70%	
City of Youngsville	14,922	6.17%	
Unincorporated Parish	60,815	25.14%	
<b>Lafayette Parish</b>	<u><u>241,894</u></u>		

The percentage of overlapping debt applicable is estimated using population. Application percentages were estimated by determining the portion of Municipalities population within the Parish's boundaries and dividing it by the Parish's total population.

(1) Louisiana Department of Treasury (The 2019 estimates were not available; therefore, the 2018 estimates were reported).

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**RATIO OF SALES TAXES DEBT COVERAGE (1)**  
LAST TEN FISCAL YEARS  
(Unaudited)

**City of Lafayette:**

**City Sales Tax - 1961**

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2010	\$36,745,809	\$ -	\$36,745,809	\$ 5,730,000	\$ 8,265,869	\$13,995,869	2.63
2011	38,183,698	-	38,183,698	6,875,000	7,909,190	14,784,190	2.58
2012	40,814,786	-	40,814,786	7,010,000	8,514,310	15,524,310	2.63
2013	42,304,925	-	42,304,925	7,910,000	8,465,952	16,375,952	2.58
2014	44,212,574	-	44,212,574	8,630,000	8,637,036	17,267,036	2.56
2015	44,694,735	-	44,694,735	8,975,000	7,746,038	16,721,038	2.67
2016	43,337,302	-	43,337,302	8,960,000	7,196,343	16,156,343	2.68
2017	43,441,278	-	43,441,278	9,180,000	6,450,734	15,630,734	2.78
2018	43,181,294	-	43,181,294	9,130,000	5,896,013	15,026,013	2.87
2019	44,592,889	-	44,592,889	7,675,000	4,426,761	12,101,761	3.68

**City Sales Tax - 1985**

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2010	\$31,067,606	\$ -	\$31,067,606	\$ 9,095,000	\$ 7,337,396	\$16,432,396	1.89
2011	32,509,068	-	32,509,068	9,615,000	6,819,156	16,434,156	1.98
2012	34,659,644	-	34,659,644	7,770,000	6,154,751	13,924,751	2.49
2013	36,014,309	-	36,014,309	8,235,000	5,837,623	14,072,623	2.56
2014	37,532,841	-	37,532,841	8,525,000	5,448,986	13,973,986	2.69
2015	37,804,976	-	37,804,976	7,965,000	4,904,630	12,869,630	2.94
2016	36,122,279	-	36,122,279	7,485,000	4,114,557	11,599,557	3.11
2017	36,575,353	-	36,575,353	7,430,000	4,141,050	11,571,050	3.16
2018	36,221,327	-	36,221,327	7,740,000	3,804,453	11,544,453	3.14
2019	37,221,378	-	37,221,378	7,410,000	3,539,171	10,949,171	3.40

**Total City Sales Tax**

Fiscal Year	Sales Tax Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2010	\$67,813,415	\$ -	\$67,813,415	\$14,825,000	\$15,603,265	\$30,428,265	2.23
2011	70,692,766	-	70,692,766	16,490,000	14,728,346	31,218,346	2.26
2012	75,474,430	-	75,474,430	14,780,000	14,669,061	29,449,061	2.56
2013	78,319,234	-	78,319,234	16,145,000	14,303,575	30,448,575	2.57
2014	81,745,415	-	81,745,415	17,155,000	14,086,022	31,241,022	2.62
2015	82,499,711	-	82,499,711	16,940,000	12,650,668	29,590,668	2.79
2016	79,459,581	-	79,459,581	16,445,000	11,310,900	27,755,900	2.86
2017	80,016,631	-	80,016,631	16,610,000	10,591,784	27,201,784	2.94
2018	79,402,621	-	79,402,621	16,870,000	9,700,466	26,570,466	2.99
2019	81,814,267	-	81,814,267	15,085,000	7,965,932	23,050,932	3.55

Notes:

(1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL EXPENDITURES (1)  
LAST TEN FISCAL YEARS  
(Unaudited)**

Fiscal Year	Principal	Interest	Payments To Escrow	Total Debt Service (2)	Total General Expenditures (3)	Ratio Of Debt Service To Total General Expenditures
2010	\$17,705,000	\$20,460,523	\$ -	\$38,165,523	\$175,205,238	21.78%
2011	20,320,000	20,620,451	-	40,940,451	195,981,280	20.89%
2012	18,265,000	18,467,407	-	36,732,407	187,603,034	19.58%
2013	20,580,000	19,888,921	-	40,468,921	203,648,944	19.87%
2014	22,055,000	18,255,078	-	40,310,078	206,409,125	19.53%
2015	22,085,000	16,723,932	-	38,808,932	208,277,064	18.63%
2016	21,790,000	15,135,904	-	36,925,904	221,978,083	16.63%
2017	22,155,000	14,238,008	-	36,393,008	219,951,892	16.55%
2018	22,655,000	13,130,459	-	35,785,459	211,245,634	16.94%
2019	21,140,000	11,156,621	-	32,296,621	225,931,828	14.29%

## Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Total Debt Service includes general obligation, sales tax, and special assessment bonds and certificates of indebtedness.
- (3) Includes General, Special Revenue and Debt Service Funds.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**REVENUE BOND COVERAGE (1)**  
**ELECTRIC, WATER AND SEWER BONDS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2010	\$214,560,614	\$ 173,002,757	\$41,557,857	\$ 940,000	\$ 9,782,038	\$10,722,038	3.9
2011	239,442,720	180,840,724	58,601,996	970,000	13,275,228	14,245,228	4.1
2012	222,007,121	166,165,173	55,841,948	1,575,000	13,736,868	15,311,868	3.6
2013	234,524,951	168,415,411	66,109,540	11,865,000	11,052,286	22,917,286	2.9
2014	248,410,288	177,466,561	70,943,727	11,355,000	11,978,915	23,333,915	3.0
2015	229,579,351	160,672,844	68,906,507	11,500,000	11,424,293	22,924,293	3.0
2016	222,150,942	158,750,451	63,400,491	11,955,000	10,970,238	22,925,238	2.8
2017	226,673,006	165,998,482	60,674,524	12,425,000	8,916,835	21,341,835	2.8
2018	235,071,461	163,575,562	71,495,899	11,805,000	9,622,905	21,427,905	3.3
2019	233,345,184	152,839,401	80,505,783	12,370,000	10,362,925	22,732,925	3.5

## Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.  
Excludes external billing revenues and water tapping fees (components of miscellaneous revenues).
- (3) Excludes depreciation, amortization, and in lieu of tax payment.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**REVENUE BOND COVERAGE (1)**  
**COMMUNICATIONS SYSTEM**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Balance Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2010	\$9,834,931	\$10,332,371	\$ (497,440)	\$ -	\$ 5,494,331	\$ 5,494,331	-0.1
2011	16,752,258	14,756,174	1,996,084	3,190,000	5,494,331	8,684,331	0.2
2012	23,372,570	15,741,515	7,631,055	3,320,000	5,366,731	8,686,731	0.9
2013	26,844,315	17,191,073	9,653,242	3,450,000	5,233,931	8,683,931	1.1
2014	31,641,423	17,591,847	14,049,576	3,590,000	5,844,060	9,434,060	1.5
2015	33,811,935	17,646,894	16,165,041	-	4,082,356	4,082,356	4.0
2016	35,704,723	19,480,196	16,224,527	940,000	5,225,541	6,165,541	2.6
2017	37,266,430	19,693,055	17,573,375	4,045,000	5,206,741	9,251,741	1.9
2018	38,416,855	20,305,834	18,111,021	4,425,000	5,004,491	9,429,491	1.9
2019	41,011,835	21,411,999	19,599,836	4,645,000	4,783,241	9,428,241	2.1

## Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
- (3) Excludes depreciation, amortization, in lieu of tax payment, inter-utility loan payments to LUS, and other miscellaneous expenses.

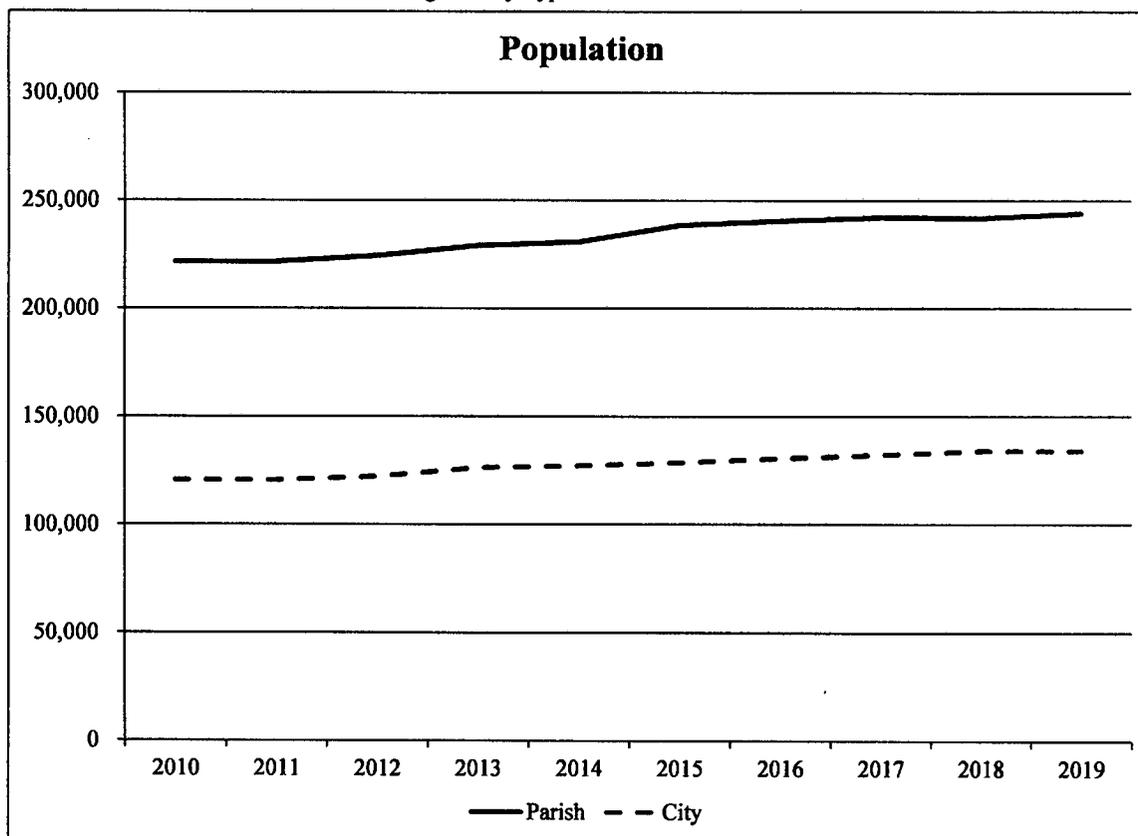
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	City of Lafayette				Lafayette Parish				Public Schools (3)	
	Estimated Population (4)	Estimated Per Capita Income (1)	Median Age (2)	Unemployment Rate (1)	Estimated Population (4)	Estimated Per Capita Income (5)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2010	120,623	\$ 40,190	N/A	5.6	221,578	\$ 40,970	N/A	6.2	30,218	28,375
2011	120,623	N/A	N/A	4.5	221,578	43,373	N/A	4.6	30,451	28,928
2012	122,130	N/A	34.5	3.7	224,390	43,859	34.1	3.5	32,834	31,192
2013	126,227	N/A	34.5	3.3	229,080	49,026	34.1	3.2	30,583	29,084
2014	127,154	N/A	35.3	4.4	230,847	48,000	34.4	4.2	30,056	28,493
2015	128,551	N/A	35.4	5.7	238,586	51,545	34.6	5.6	29,986	28,377
2016	130,422	N/A	35.7	6.2	240,560	48,734	34.9	6.3	29,555	27,989
2017	132,272	N/A	35.8	5.5	242,231	44,347	34.9	5.5	29,612	27,954
2018	133,942	N/A	36.3	4.8	241,894	45,892	35.1	4.3	30,264	28,478
2019	133,942	N/A	37.4	4.7	244,056	50,273	36.2	4.3	30,348	28,406

Notes:

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of Treasury (2019 City of Lafayette population estimate remains unchanged due to the official estimate not available.)
- (5) Bureau of Economic Analysis
- (6) Personal Income can be found on the Outstanding Debt by Type table.



**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**PRINCIPAL EMPLOYERS**  
**CURRENT AND NINE YEARS AGO**  
(Unaudited)

Employer	2019			2010		
	Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Waitr	5,915	1	4.53%	-	-	-
Lafayette General Health	4,298	2	3.29%	1,896	3	1.45%
Lafayette Parish School System	4,250	3	3.25%	4,568	1	3.49%
University of Louisiana-Lafayette	2,752	4	2.11%	1,890	4	1.44%
Lafayette Consolidated Government	2,261	5	1.73%	2,329	2	1.78%
Our Lady of Lourdes Reg Med Ctr	2,248	6	1.72%	1,211	9	0.93%
WHC Inc.	1,505	7	1.15%	-	-	-
Wal-Mart Stores Inc.	1,479	8	1.13%	1,781	5	1.36%
Stuller Inc.	1,210	9	0.93%	1,178	10	0.90%
Island Operating Company	1,050	10	0.80%	1,400	8	1.07%
Schlumberger	-	-	-	1,468	6	1.12%
Acadian Ambulance & Air Med Services	-	-	-	1,454	7	1.11%

Source: Lafayette Economic Development Authority

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**LAFAYETTE, LOUISIANA**

**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<u>Fiscal Year</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessments Earned</u>
2010	\$ 202,220	\$ 191,046
2011	-	249,998
2012	-	105,111
2013	-	82,453
2014	-	79,901
2015	-	49,339
2016	-	67,386
2017	-	23,293
2018	-	15,969
2019	-	4,452

Note:

(1) Includes assessments due currently and deferred

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**LAFAYETTE, LOUISIANA**

**BUDGETED POSITION EMPLOYEES**  
**BY FUND/DEPARTMENT**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>City General Fund Positions</b>				
Office of Finance & Management	65	65	63	64
Elected Officials	121	110	110	111
Information Services and Technology	37	44	41	41
Police Department	349	329	326	320
Fire Department	285	285	285	284
Public Works	39	39	39	39
Development & Planning	6	6	6	6
Community Development Department	9	9	9	9
Municipal Civil Service	6	6	6	6
Police and Fire Civil Service	1	1	1	1
<b>Total City General Fund Positions</b>	<b>918</b>	<b>894</b>	<b>886</b>	<b>881</b>
<b>Parish General Fund Positions</b>				
Justice of the Peace & Constables	18	18	18	18
District Attorney	-	46	48	20
District Court-Judges	22	22	22	13
Registrar of Voters	7	7	7	7
Program Administration	3	3	3	3
<b>Total Parish General Fund Positions</b>	<b>50</b>	<b>96</b>	<b>98</b>	<b>61</b>
<b>Special and Other Fund Positions (Including Grants)</b>				
Animal Shelter & Care Center	21	21	20	20
Juvenile Detention	35	37	29	29
Coroner	5	5	5	5
District Court-Judges	-	-	-	9
District Attorney	-	-	-	47
District Attorney-Criminal Non-support	13	13	13	13
Parks and Recreation	116	116	116	116
Community Development Department	26	30	30	30
Public Works	296	297	297	302
Development & Planning	53	52	46	47
Utilities Department	460	464	464	467
Communications System	77	72	72	70
Group Insurance	4	4	4	5
Printing	-	-	3	3
Health Unit	10	10	10	10
Library	160	160	144	141
Grants	17	31	33	34
<b>Total Special and Other Fund Positions</b>	<b>1,293</b>	<b>1,312</b>	<b>1,286</b>	<b>1,348</b>
<b>Total All Funds</b>	<b>2,261</b>	<b>2,302</b>	<b>2,270</b>	<b>2,290</b>

Source: Budget Management

\*Information is unavailable.

Fiscal Year Ended October 31,					
2015	2014	2013	2012	2011*	2010*
64	66	68	70		
107	107	105	108		
41	41	41	44		
317	316	316	332		
284	263	246	255		
38	39	182	214		
12	2	2	8		
9	9	9	12		
6	6	6	6		
1	1	1	1		
<u>879</u>	<u>850</u>	<u>976</u>	<u>1,050</u>		
18	18	18	18		
20	20	20	20		
13	13	13	13		
7	7	7	7		
3	3	3	3		
<u>61</u>	<u>61</u>	<u>61</u>	<u>61</u>	Not Available	Not Available
16	16	16	18		
25	25	25	24		
5	5	4	4		
9	9	9	9		
46	49	48	47		
13	14	14	14		
116	116	116	118		
30	30	30	34		
301	300	158	161		
47	47	48	49		
467	470	472	465		
64	61	55	62		
5	4	5	5		
3	4	4	4		
10	10	3	3		
137	136	112	112		
38	58	81	76		
<u>1,332</u>	<u>1,354</u>	<u>1,200</u>	<u>1,205</u>		
<u>2,272</u>	<u>2,265</u>	<u>2,237</u>	<u>2,316</u>	<u>2,316</u>	<u>2,329</u>

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**OPERATING INDICATORS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>General Government:</b>				
Number of Commercial Construction Permits	47	41	44	52
Value of Commercial Construction Permits (1)	151,282	119,684	52,971	80,107
Number of Residential Construction Permits	511	571	633	628
Value of Residential Construction Permits (1)	140,515	151,186	157,303	133,026
<b>Public Safety:</b>				
Number of Police Personnel and Officers	334	332	321	314
Number of Physical Arrests	9,141	9,475	10,200	10,816
Number of Traffic Violations	13,713	15,915	20,411	24,407
Number of Parking Violations	8,786	13,727	11,918	9,140
Number of Fire Personnel and Officers	285	285	285	285
Number of Calls Answered (Fire Department)	8,653	8,359	11,945	8,728
Number of Fire Inspections Conducted	2,615	2,102	2,641	2,596
<b>Library:</b>				
Items Checked Out	2,341,408	2,225,960	1,758,657	1,770,496
Number of Reference Inquiries	150,203	154,681	169,610	168,617
Computer Uses	386,776	425,083	401,807	507,968
Visits to a Library	1,141,287	953,579	981,111	961,280
<b>Electric System:</b>				
Number of Meters in Service	68,495	67,243	66,860	66,324
Daily Average Consumption in Kilowatt Hours	5,491,260	5,566,705	5,426,447	5,556,013
Maximum Capacity of Plants in Kilowatts	200,000	200,000	200,000	485,000
<b>Sewerage System:</b>				
Number of Service Connections	45,436	45,034	44,269	43,521
Daily Average Treatment in Gallons	14,600,000	15,800,000	16,800,000	15,720,000
Maximum Daily Capacity of Treatment Plant in Gallons	18,500,000	18,500,000	18,500,000	18,500,000
<b>Water System:</b>				
Number of Service Connections	57,173	56,870	56,475	56,055
Daily Average Consumption in Gallons	19,420,000	20,125,000	22,258,000	21,740,000
Maximum Daily Capacity of Plant in Gallons	46,700,000	47,700,000	55,240,000	50,600,000

Notes:

(1) Reported In Thousands

Sources: Various LCG Departments

<b>Fiscal Year Ended October 31,</b>					
<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
60	61	63	53	57	49
110,424	159,197	64,639	167,339	31,984	67,102
865	992	784	745	708	856
209,421	242,310	196,603	61,181	83,820	133,416
306	306	296	303	315	319
10,508	10,357	14,460	5,675	13,948	12,953
23,531	21,030	23,078	29,923	32,084	28,510
9,771	7,916	13,226	11,057	11,873	12,146
284	273	299	266	255	255
8,135	8,174	7,734	7,849	8,210	7,028
2,708	2,958	1,238	2,124	2,676	3,735
1,771,388	1,784,778	1,863,903	1,843,565	1,893,664	1,923,999
123,288	118,866	111,081	96,588	112,458	124,815
388,062	362,124	368,293	390,100	406,601	429,485
860,767	846,108	848,028	866,430	884,708	919,752
65,846	65,262	65,017	64,425	63,882	62,746
5,617,628	5,762,041	5,676,208	5,785,279	5,955,701	5,941,841
485,000	485,000	485,000	485,000	485,000	465,000
43,949	43,068	42,476	41,928	41,522	41,185
16,500,000	15,010,000	14,950,000	14,270,000	15,600,000	15,300,000
18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
55,554	55,066	54,405	53,571	52,749	51,584
22,900,000	22,000,000	22,000,000	23,000,000	23,000,000	23,000,000
50,900,000	51,000,000	50,000,000	50,000,000	50,000,000	48,000,000

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**CAPITAL ASSET STATISTICS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>									
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
<b>Public Safety:</b>										
Number of Police Stations	3	4	3	3	3	3	2	2	2	1
Number of Patrol Units	253	248	232	223	222	207	193	215	239	199
Number of Fire Stations	14	14	14	14	13	13	13	13	13	13
Number of Volunteer Fire Departments	7	7	7	7	7	7	7	7	7	7
<b>Public Works:</b>										
Miles of Streets	1,332	1,331	1,339	1,333	1,324	1,026	1,028	1,028	1,028	1,026
Miles of Drainage Coulees	871	871	871	950	950	944	850	850	850	850
Number of Bridges	400	392	392	392	392	392	392	388	324	324
Number of Street Lights	17,486	17,486	17,366	16,943	16,860	16,948	16,918	16,787	16,701	16,622
<b>Parks and Recreation:</b>										
Number of Community Centers	10	10	10	10	10	10	10	10	10	10
Number of Parks	35	35	35	35	35	35	35	35	36	36
Acres of Parks	1,314	1,314	1,314	1,314	1,292	1,292	1,292	1,292	1,300	1,300
Number of Golf Courses	3	3	3	3	3	3	3	3	3	3
Number of Swimming Pools	4	4	4	4	4	4	4	4	4	4
Number of Tennis Courts	55	55	55	55	55	55	55	55	55	55
Number of Ball Fields	113	113	113	113	120	120	120	120	102	102
<b>Library:</b>										
Number of Locations	9	9	9	9	9	10	10	10	10	10
<b>Electric System:</b>										
Miles of Transmission Lines	47	47	47	47	45	45	45	45	43	43
Miles of Distribution Lines	1,011	1,000	992	988	976	964	954	937	933	968
<b>Sewerage System:</b>										
Miles of Sanitary Sewers	673	665	659	649	649	637	621	571	564	563
Number of Treatment Plants	4	4	4	4	4	4	4	4	4	4
<b>Water System:</b>										
Miles of Water Mains	976	962	905	899	889	905	899	888	885	872
Number of Fire Hydrants	6,546	6,466	6,423	6,404	6,314	6,263	6,189	6,107	6,066	5,956

Sources: Various LCG Departments

# **Single Audit Section**

# KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL  
CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

WWW.KCSRCPAS.COM

\* A Professional Accounting Corporation

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2019, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 24, 2020. Our report includes a reference to other auditors who audited the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, as described in our report on the Government's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Government's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control described in the schedule of findings and questioned costs as items 2019-001 and 2019-002 that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **The Government's Responses to Findings**

The Government's responses to the findings identified in our audit are described in the schedule of findings and questioned costs. The Government's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 24, 2020

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

WWW.KCSRCPAS.COM

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

### Report on Compliance for Each Major Federal Program

We have audited Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Government's major federal programs for the year ended October 31, 2019. The Government's major federal programs are identified in the summary of auditor's results section on the accompanying schedule of findings and questioned costs. The Government's basic financial statements include the operations of Lafayette Regional Airport, which expended \$11,147,319 in federal awards which is not included in the Government's schedule of expenditures of federal awards for the year ended October 31, 2019. Our audit, described below, did not include the operations of Lafayette Regional Airport because the component unit engaged other auditors to perform an audit of compliance.

#### *Management's Responsibility*

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of the Government's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Government's compliance.

### ***Basis for Adverse Opinion on HOME Investment Partnership Program***

As described in the accompanying schedule of findings and questioned costs, the Government did not comply with the requirements regarding CFDA 14.239 HOME Investment Partnership Program as described in finding number 2019-005 for program income. Compliance with such requirements is necessary, in our opinion, for the Government to comply with the requirements applicable to that program.

### ***Adverse Opinion on HOME Investment Partnership Program***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion paragraph, the Government did not comply, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on HOME Investment Partnership Program for the year ended October 31, 2019.

### ***Unmodified Opinion on Each of the Other Major Federal Programs***

In our opinion, the Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended October 31, 2019.

### ***Other Matters***

The results of our auditing procedures disclosed other instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2019-003 and 2019-004. Our opinion on each major federal program is not modified with respect to these matters.

The Government's responses to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Government's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

### **Report on Internal Control over Compliance**

Management of the Government is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Government's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 24, 2020

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2019

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Direct Programs:					
U.S. Department of Transportation and Development -					
Federal Transit Cluster:					
Federal Transit Capital Investment Grants	20.500	LA04-0078-00	N/A	\$ 13,875	\$ -
Federal Transit Formula Grants	20.507	LA90-X486	N/A	1,400,000	-
Federal Transit Formula Grants	20.507	LA90-X416	N/A	1,135	-
Federal Transit Formula Grants	20.507	LA90-X450	N/A	217,516	-
Federal Transit Formula Grants	20.507	LA90-X462	N/A	274,804	-
Federal Transit Formula Grants	20.507	LA-90-X469	N/A	309,691	-
Federal Transit Formula Grants	20.507	LA90-X486	N/A	486,000	-
				<u>2,689,146</u>	<u>-</u>
Bus and Bus Facilities Formula Program	20.526	LA34-0009	N/A	123,343	-
Bus and Bus Facilities Formula Program	20.526	LA34-00025	N/A	180,268	-
Bus and Bus Facilities Formula Program	20.526	LA2016-025	N/A	199,693	-
				<u>503,304</u>	<u>-</u>
Total Federal Transit Cluster				<u>3,206,325</u>	<u>-</u>
U.S. Department of Housing and Urban Development -					
HOME Investment Partnership Program	14.239	M-12-MC-22-0202	N/A	175,291	175,291
HOME Investment Partnership Program	14.239	M-13-MC-22-0202	N/A	265,237	265,237
HOME Investment Partnership Program	14.239	M-14-MC-22-0202	N/A	28,204	13,204
HOME Investment Partnership Program	14.239	M-15-MC-22-0202	N/A	67,096	67,096
HOME Investment Partnership Program	14.239	M-16-MC-22-0202	N/A	65,354	65,354
HOME Investment Partnership Program	14.239	M-17-MC-22-0202	N/A	6,680	-
HOME Investment Partnership Program	14.239	M-18-MC-22-0202	N/A	99,202	-
HOME Investment Partnership Program	14.239	M-19-MC-22-0202	N/A	2,889	-
				<u>709,953</u>	<u>586,182</u>
CDBG - Entitlement Grants Cluster -					
CDBG/Entitlement Grants	14.218	B-14-MC-22-0003	N/A	22,000	22,000
CDBG/Entitlement Grants	14.218	B-15-MC-22-0003	N/A	34,761	26,422
CDBG/Entitlement Grants	14.218	B-17-MC-22-0003	N/A	5,701	-
CDBG/Entitlement Grants	14.218	B-18-MC-22-0003	N/A	887,985	-
CDBG/Entitlement Grants	14.218	B-19-MC-22-0003	N/A	71,884	-
CDBG/Entitlement Grants	14.218	B-16-MC-2003	N/A	252,063	-
Total CDBG- Entitlement Grants Cluster				<u>1,274,394</u>	<u>48,422</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2019

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Justice -					
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	2015-WE-AX-0035	N/A	<u>5,458</u>	<u>-</u>
Public Safety Partnership and Community Policing Grants	16.710	2017UMWX0042	N/A	<u>351,665</u>	<u>-</u>
Federal Emergency Management Agency - Assistance to Firefighters Grant	97.044	EMW-2017-FP-00609	N/A	<u>115,109</u>	<u>-</u>
U.S Department of Health and Human Services - Drug-Free Communities Support Program	93.276	5H79SP020035-05	N/A	<u>14,864</u>	<u>-</u>
Total direct programs				<u>5,677,768</u>	<u>634,604</u>
Pass-through Programs:					
U.S. Department of Housing and Urban Development -					
Louisiana Department of Social Services:					
Emergency Solutions Grant Program	14.231	N/A	N/A	<u>125,479</u>	<u>-</u>
Louisiana Division of Administration:					
Community Development Block Grant/ State's Program	14.228	B-08-DI-22-0001	N/A	<u>2,965,281</u>	<u>-</u>
U.S. Department of Agriculture -					
Louisiana Department of Education:					
Child Nutrition Cluster -					
National School Lunch Program	10.555	N/A	N/A	<u>34,911</u>	<u>-</u>
Total Child Nutrition Cluster				<u>34,911</u>	<u>-</u>
Federal Highway Administration -					
Louisiana Department of Transportation and Development:					
Highway Planning and Construction Cluster- Urban Bicycle Trails	20.205	N/A	H.010575	23,000	-
Louisiana Office of State Parks:					
Highway Planning and Construction Cluster - Recreational Trails Program	20.219	N/A	H.009344	<u>40,171</u>	<u>-</u>
Total Highway Planning and Construction Cluster				<u>63,171</u>	<u>-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2019

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
National Highway Traffic Safety Administration-					
Louisiana Highway Safety Commission					
Highway Safety Cluster:					
State and Community Highway Safety	20.600	2018-30-36	N/A	109,344	-
Total Highway Safety Cluster				109,344	-
U.S. Department of Justice -					
Louisiana Commission of Law Enforcement:					
Edward Byrne Memorial Justice					
Assistance Grant Program	16.738	2017-MU-BX-0088	2017-DJ-01-4637	24,730	-
Violence Against Women Formula Grants	16.588	2017-WF-AX-0046	2017-WF-01-4154	10,349	-
U.S. Department of Homeland Security -					
Governor's Office of Homeland Security					
and Emergency Preparedness:					
Disaster Grants	97.036	4277-DR-LA	N/A	60,460	-
Disaster Grants	97.036	FEMA-DR-4458-LA	N/A	1,556,357	-
				1,616,817	-
Hazard Mitigation Grant	97.039	N/A	1786-055-0002	1,383,588	1,383,588
Hazard Mitigation Grant	97.039	N/A	1792-055-0001	2,824	-
				1,386,412	1,383,588
Total indirect programs				6,336,494	1,383,588
<b>TOTAL FEDERAL AWARDS</b>				<b>\$ 12,014,262</b>	<b>\$ 2,018,192</b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2019

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Lafayette City-Parish Consolidated Government (Government) under programs of the federal government for the year ended October 31, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Government, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Government.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported in accordance with accounting principles generally accepted in the United States of America as applied to governmental units, which is described in Note 1 to the Government's basic financial statements for the year ended October 31, 2019. Such expenditures are recognized following the cost principle contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Government has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

(4) Long-term Community Recovery Program – Build Affordable Housing (CFDA 14.228)

The Government received a CDBG grant during fiscal year 2012 through the State of Louisiana Office of Community Development – Disaster Recovery Unit (OCD-DR). The grant was issued to a subrecipient that earned down-payment income from the sale of homes, mortgage payment income, and mortgage sales revenue that totaled \$379,524 of program income during fiscal years 2014 through 2016. OCD-DR approved a grant award in this amount and eligible expenditures from fiscal years 2015 through 2017 were submitted and approved by the grantor. These amounts are not included in the current year schedule of expenditures of federal awards. The omission of the eligible expenditures in the fiscal year of occurrence would not have impacted the testing performed or the programs identified as major federal programs in those fiscal years.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended October 31, 2019

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unmodified opinion on the financial statements of the Government.
2. There were no significant deficiencies in internal control disclosed during the audit of the financial statements. There were two material weaknesses reported.
3. No instances of noncompliance material to the financial statements of the Government, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. There were no significant deficiencies or material weaknesses in internal control over major federal award programs reported during the audit.
5. The auditor's report on compliance for HOME Investment Partnership Program (14.239) expresses an adverse opinion; the report on the remaining major programs is unmodified.
6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.
7. The following programs were considered to be major programs: Federal Transit Cluster (20.500, 20.507, and 20.526), Home Investment Partnership Program (14.239), CDBG – Entitlement Grants Cluster (14.218), and Disaster Grants (97.039).
8. The threshold used to distinguish between Type A and Type B programs as described in 2 CFR section 200.518(b)(1) was \$750,000.
9. The Government did not qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings –

There were no compliance findings reported for the year ended October 31, 2019.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2019

Internal Control Findings –

**2019-001 Controls Over Fuel Cards**

Fiscal year finding initially occurred: 2019

Criteria

The Government should have a control policy in place in order to effectively manage fuel cards issued to government owned vehicles and the related personal identification numbers (PINs) issued to employees.

Condition

The Government has active fuel cards assigned to assets that have been disposed, assets that do not appear in the government's records, unidentified assets labeled as miscellaneous, and assets that have not been used in excess of 120 days. Additionally, the Government has vehicles/equipment that require fuel usage that do not have an active fuel card assigned. The Government has active PINs for former employees, names that are not in the employee master file, and employees with minimal usage.

Cause

The Government does not have a policies and procedures to ensure active fuel cards are assigned to all vehicles within the Government's fleet. Additionally, there are no procedures to ensure active PINs are only assigned to current employees that require consistent use of the government fleet to perform their daily duties.

Effect

Inadequate policies and procedures for active fuel cards and PINs will not allow the Government to detect misuse or fraud in a timely manner.

Recommendation

Management should develop policies and procedures to ensure fuel cards are issued to assets when purchased and cancelled when no longer in use. Management should ensure PINs are assigned to employees based on their job description and their need for the use of the fleet to perform their assigned duties. Management should carefully review and track the fuel usage reports by asset to identify any unusual or unexpected trends.

Views of Responsible Officials and Planned Corrective Action

Management agrees with this finding. An in-depth analysis of all fuel cards and PINs issued was begun in January and is expected to be completed soon. Any errors found in this finding and from the analysis will be corrected. Additionally, management has begun a full review of fuel card procedures and policies and appropriate changes will be made to both. The estimated timeframe of completion is between 4-6 months and will be overseen by the Public Works Director Chad Nepveaux.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2019

**2019-002 Contracting for LUSFiber Services**

Fiscal year finding initially occurred: 2017

Criteria

The Government should have policies and procedures to ensure contract terms and pricing for communication services provided by the Government's Communications System to internal departments are consistently applied and comply with the Fair Competition Act.

Condition

The Government has contracts for communication services to internal departments that have inconsistent terms. The contract terms can range from 12 months to 72 months with varying pricing at each 12-month increment.

Cause

The Government does not have procedures for management to effectively review new and existing contracts with internal departments for communication services.

Effect

The Government has internal departments that are being charged rates based on contract terms that may not be appropriate to perform their specific functions at rates that could be either lower or higher than necessary. This inconsistent contracting practice could be considered noncompliance with the Fair Competition Act.

Recommendation

Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management should develop procedures to ensure contract terms and pricing for communication services being offered to internal departments are consistently applied and are in accordance with the guidelines of the Fair Competition Act.

Views of Responsible Officials and Planned Corrective Action

In order to ensure consistency in affiliate contact pricing, standardized rates were identified for each service offering. These rates are structured to include variables such as bandwidth needs and contract term length. As an additional layer of transparency, LUSFiber intends to engage a third-party consultant to evaluate service offerings and recommend fair market pricing. LUSFiber will use these evaluations as a primary basis for rate adjustment for compliance with identified industry best practices. The estimated timeframe of completion is between 3-6 months and will be overseen by Interim LUSFiber Director Kayla Brooks.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2019

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

U.S. Department of Transportation and Development, U.S. Department of Housing and Urban Development, and U. S. Department of Homeland Security:

Compliance Findings -

**2019-003 Written Policies for Federal Programs**

Fiscal year finding initially occurred: 2019

Federal Transit Formula Grants (20.500, 20.507, 20.526); HOME Investment Partnership Program (14.239); CDBG – Entitlement Grants Cluster (14.218); Disaster Grants (97.039):

Criteria

In accordance with 2 CFR 300.302(b)(7), the Government is required to have written procedures for determining the allowability of costs in accordance with Subpart E – Cost Principles.

Condition

The Government was unable to provide documentation of written procedures for determining the allowability of cost.

Cause

The Government did not review the administrative requirements to ensure compliance with the financial management section of the Uniform Guidance.

Effect

The Government did not comply with 2 CFR 200.203(b)(7).

Context

The Government did not have written procedures for determining the allowability of costs of federal expenditures in accordance with 2 CFR 200.203(b)(7).

Recommendation

Management should review the administrative requirements for federal programs to ensure compliance with all federal award requirements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2019

Views of Responsible Officials and Planned Corrective Action

Management will review the administrative requirements for federal programs to ensure compliance with all federal award requirements. Prior to funding, all proposed activities will be reviewed for compliance with the appropriate federal requirements. Additionally, written procedures for determining allowability of costs of federal expenditures has since been compiled following notice of the finding. The response to this finding was implemented prior to the completion of the audit by Community Development Director Hollis Conway.

U.S. Department of Housing and Urban Development:

Compliance Findings -

**2019-004 Revolving Loan Program**

CDBG – Entitlement Grants Cluster (14.218):

Fiscal year finding initially occurred: 2019

Criteria

In accordance with 24 CFR 570.489(f)(1), the Government is permitted to establish a revolving loan program to fund future loans or provide for other allowed activities. However, a revolving loan program should be a separate fund with a set of accounts that are independent of other program accounts.

Condition

The Government is operating a revolving loan program with CDBG funds that are combined with the activities of a HOME loan program.

Cause

The Government did not maintain a revolving loan program with accounts separate from another program.

Effect

The Government's general ledger accounts contain the activity of more than one federal program.

Context

The Government is operating a CDBG revolving loan program and is recording the activities of another federal program in the same general ledger accounts.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2019

Recommendation

Management should create a separate fund and accounts to record only the activities of the CDBG revolving loan program.

Views of Responsible Officials and Planned Corrective Action

Management shall create a separate fund and accounts to record only the activities of the CDBG revolving loan program. Currently, two funds are used to report CDBG and HOME program income. The current HUD Housing Loan Program Fund shall be renamed the HUD CDBG Loan Program Fund. The current NHS Loan Fund shall be renamed the HUD HOME Loan Program Fund. Five CDBG and HOME receivables shall be transferred between the two funds so that each source of receivables will be reported in the proper CDBG or HOME fund. The estimated timeframe of completion is between 60 days of the audit ending date and will be overseen by Community Development Director Hollis Conway.

U.S. Department of Housing and Urban Development:

Compliance Findings -

**2019-005 Program Income**

HOME Investment Partnership Program (14.239) M-13-MC-22-0202, M-14-MC-22-0202, M-15-MC-22-0202, M-16-MC-22-0202, M-18-MC-22-0202:

Fiscal year finding initially occurred: 2019

Criteria

Program income must be deposited in the Government's HOME Investment Trust Fund local account. In accordance with 24 CFR 92.502(a) and 92.502(c)(3), program income must be reported in HUD's computerized disbursement and information system (IDIS) and HOME funds in the local account of the HOME Investment Trust Fund must be disbursed before requests are made for HOME funds in the United States Treasury account.

Condition

The Government did not disburse the funds in their local account prior to requesting funds from the United States Treasury account.

Cause

Management was not properly following the applicable federal guidelines.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2019

Effect

The Government collected approximately \$387,262 in program income related to their HOME loan program throughout the fiscal year that was not disbursed prior to requesting funds of approximately \$173,275 from the grantor.

Context

The Government was not reducing the amount of their reimbursement request by the amount of available funds from program income in their local account.

Recommendation

Management should ensure the funds in their local HOME Investment Trust Fund account are disbursed prior to requesting additional funds from the grantor.

Views of Responsible Officials and Planned Corrective Action

Management has established processes and procedures to properly report all program income when collected. Additionally, program income will be properly disbursed prior to requesting funds from the grantor. The estimated timeframe of completion is between 60 days of the audit ending date and will be overseen by Community Development Director Hollis Conway.

April 28, 2020

U.S. Department of Transportation and Development

The Lafayette Consolidated Government respectfully submits the following response to the schedule of audit findings and management letter for the year ended October 31, 2019.

Audit conducted by:  
Kolder, Slaven & Company, LLC  
183 South Beadle Road  
Lafayette, Louisiana 70508

Audit Period: 11/1/18 – 10/31/19

The findings are numbered consistently with the numbers assigned in the schedule.

**Internal Control Findings:**

**#2019-001 Controls Over Fuel Cards**

**Finding:** The Government should have a control policy in place in order to effectively manage fuel cards issued to government owned vehicles and the related personal identification numbers (PINs) issued to employees.

**Management Response:** The Government agrees with this finding. An in-depth analysis of all fuel cards and PINs issued was begun in January and is expected to be completed soon. Any errors found in this finding and from the analysis will be corrected. Additionally, Management has begun a full review of fuel card procedures and policies and appropriate changes will be made to both. The estimated timeframe of completion is between 4-6 months and will be overseen by the Public Works Director Chad Nepveux.

**#2019-002 Contracting for LUSFiber Services**

**Finding:** The Government should have policies and procedures to ensure contract terms and pricing for communication services provided by the Government's Communication System to internal departments are consistently applied and comply with the Fair Competition Act.

**Management Response:** In order to ensure consistency in affiliate contact pricing, standardized rates were identified for each service offering. These rates are structured to include variables such as bandwidth needs and contract term length. As an additional layer of transparency, LUSFiber intends to engage a third-party consultant to evaluate service offerings and recommend fair market pricing. LUSFiber will use these evaluations as a primary basis for rate adjustment for compliance with identified industry best practices. The estimated timeframe of completion is between 3-6 months and will be overseen by Interim LUSFiber Director Kayla Brooks.

## Compliance Findings:

### #2019-003 Written Policies for Federal Programs

**Finding:** In accordance with 2 CFR 300.302(b)(7), the Government is required to have written procedures for determining the allowability of costs in accordance with Subpart E – Cost Principles.

**Management Response:** Management will review the administrative requirements for federal programs to ensure compliance with all federal award requirements. Prior to funding, all proposed activities will be reviewed for compliance with the appropriate federal requirements. Additionally, written procedures for determining allowability of costs of federal expenditures has since been compiled following notice of the finding. The response to this finding was implemented prior to the completion of the audit by Community Development Director Hollis Conway.

### #2019-004 Revolving Loan Program

**Finding:** In accordance with 24 CFR 570.489(f)(1), the Government is permitted to establish a revolving loan program to fund future loans or provide for other allowed activities. However, a revolving loan program should be a separate fund with a set of accounts that are independent of other program accounts.

**Management Response:** Management shall create a separate fund and accounts to record only the activities of the CDBG revolving loan program. Currently, two funds are used to report CDBG and HOME program income. The current HUD Housing Loan Program Fund shall be renamed the HUD CDBG Loan Program Fund. The current NHS Loan Fund shall be renamed the HUD HOME Loan Program Fund. Five CDBG and HOME receivables shall be transferred between the two funds so that each source of receivables will be reported in the proper CDBG or HOME fund. The estimated timeframe of completion is within 60 days of the audit ending date and will be overseen by Community Development Director Hollis Conway.

### #2019-005 Program Income

**Finding:** Program income must be deposited in the Government's HOME Investment Trust Fund local account. In accordance with 24 CFR 92.502(a) and 92.502(c)(3), program income must be reported in HUD's computerized disbursement and information system and HOME funds in the local account of the HOME Investment Trust Fund must be disbursed before requests are made for HOME funds in the United States Treasury Account.

**Management Response:** Management has established processes and procedures to properly report all program income when collected. Additionally, program income will be properly disbursed prior to requesting funds from the grantor. The estimated timeframe of completion is within 60 days of the audit ending date and will be overseen by Community Development Director Hollis Conway.

If there are any questions regarding the management responses, please contact Lorrie R. Toups, Chief Financial Officer at (337) 291-8202.

Sincerely,



Lorrie R. Toups, CPA  
Chief Financial Officer

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Prior Year Audit Findings  
For the Year Ended October 31, 2019

Compliance Findings -

**2018-001 Compliance with Drawdown Request Requirements**

HOME Investment Partnership Program (14.239): M-14-MC-22-0202

Condition

The Government requested and received HOME funds for a First Time Homebuyer Program loan prior to the settlement of the loan.

Recommendation

Management should establish policies and procedures to ensure that loans offered under their First Time Homebuyer Program have properly settled prior to requesting a drawdown of HOME funds.

Current Status: Resolved

**2018-002 Compliance with Performance Report Requirements**

HOME Investment Partnership Program (14.239): M-12-MC-22-0202, M-14-MC-22-0202, M-15-MC-22-0202, M-16-MC-22-0202, M-17-MC-22-0202, M-18-MC-22-0202

Condition

The Annual Performance and Evaluation Report submitted by the Government did not correctly identify certain attributes relative to the recipients of the assistance.

Recommendation

Management should establish policies and procedures to ensure that performance reports are properly completed and reviewed prior to being submitted to the federal agency.

Current Status: Resolved

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Prior Year Audit Findings (Continued)  
For the Year Ended October 31, 2019

Internal Control Findings –

**2018-003 Compliance with Drawdown Request Requirements**

HOME Investment Partnership Program (14.239)

See Compliance finding 2018-001

**2018-004 Compliance with Performance Report Requirements**

HOME Investment Partnership Program (14.239)

See Compliance finding 2018-002

**2018-005 Transit Revenue Decline**

Federal Transit Formula Grants (20.507): LA-90-X469

Condition

The Government's transit department was unable to substantiate a significant decrease in bus fare revenues collected during the current year.

Recommendation

Management should establish procedures to ensure the completeness of bus fares collected and to monitor the daily collections by route in order to detect and correct any deviations. Management should also develop a contingency plan that addresses equipment malfunctions.

Current Status: Resolved