

ADDENDUM TO

OFFICIAL STATEMENT DATED AUGUST 18, 2020

relating to

\$2,940,000
PUBLIC IMPROVEMENT SALES
TAX REFUNDING BONDS,
SERIES 2020

\$25,000,000
PUBLIC IMPROVEMENT SALES
TAX BONDS,
SERIES 2020B

\$25,000,000
PUBLIC IMPROVEMENT SALES
TAX BONDS,
SERIES 2020D

of the
CITY OF LAFAYETTE, STATE OF LOUISIANA

PLEASE BE ADVISED that certain sections of the above-referenced Official Statement have been updated, as follows:

Page 14 – “INFORMATION RELATING TO THE SALES AND USE TAXES SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS – Coverage and Parity Calculations”

The chart under this heading is replaced in its entirety with the following:

	<u>Bonds and Outstanding Parity Bonds</u>	
	<u>1961 Tax</u>	<u>1985 Tax</u>
Net Revenues of the applicable tax (FY 2018)	\$43,181,294.00	\$36,221,327.00
Net Revenues of the applicable tax (FY 2019)	44,592,889.00	37,221,378.00
Average Annual Net Revenues of the applicable tax	43,887,091.50	36,721,352.50
Maximum Annual Debt Service on the applicable bonds	13,365,234.57	12,225,884.73
Debt Service Coverage Ratio (based on MADS)	3.28x	3.00x
Excess Debt Service Capacity over 1.5x ABT	15,892,827.10	12,255,016.94
Excess Debt Service Capacity over 2.0x Target	8,931,209.93	6,384,804.27

Source: Office of Finance and Management, LCG.

CITY OF LAFAYETTE, STATE OF LOUISIANA

/s/ Joshua S. Guillory
Joshua S. Guillory
Mayor-President

/s/ Patrick Lewis
Patrick “Pat” Lewis
Chair

/s/ Veronica L. Williams
Veronica L. Williams
Clerk of the Council

The date of this Addendum is August 26, 2020.