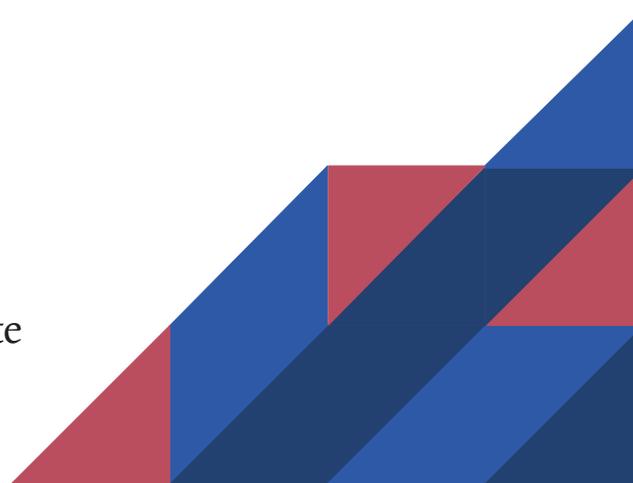


# Comprehensive Annual Financial Report

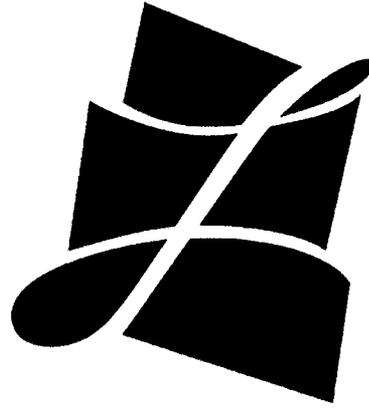
For the year ended October 31, 2018

## **Lafayette Consolidated Government**

The consolidated government of the City of Lafayette  
and the Parish of Lafayette, Louisiana



# COMPREHENSIVE ANNUAL FINANCIAL REPORT



# Lafayette

***Innovation with an accent.***

Lafayette City-Parish Consolidated Government  
Lafayette, Louisiana

For the Fiscal Year Ended  
October 31, 2018

Prepared by: Office of Finance & Management  
Lorrie R. Toups, CPA, Chief Financial Officer

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

**Comprehensive Annual Financial Report**  
For the Fiscal Year Ended October 31, 2018

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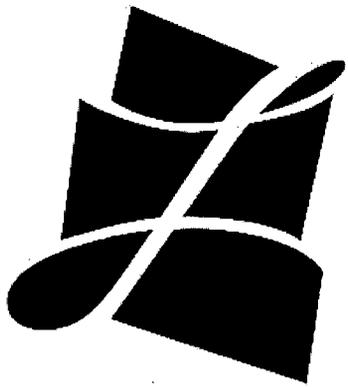
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Lafayette  
CONSOLIDATED GOVERNMENT

# **Introductory Section**



Chief Financial Officer

April 17, 2019

Mayor-President Joel Robideaux  
Members of the City-Parish Council  
Citizens of Lafayette Parish, Louisiana

Dear Mayor-President, Members of the City-Parish Council, and Citizens of Lafayette Parish:

Pursuant to Louisiana State Statutes and the Home Rule Charter, I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Lafayette City-Parish Consolidated Government for the fiscal year ended October 31, 2018. The Home Rule Charter requires that the City-Parish Council provide an annual independent post fiscal year audit and such additional audits, as it deems necessary, of the accounts and other evidence of financial transactions of the Consolidated Government including those of all Consolidated Government departments, offices, or agencies. The City-Parish Council shall designate an independent auditor to make such audits.

The Accounting Division of the Office of Finance and Management prepared this report in accordance with generally accepted accounting principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City-Parish as measured by the financial activities of its various funds and the entity-wide presentation; and that all disclosures necessary to enable readers to gain an understanding of City-Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

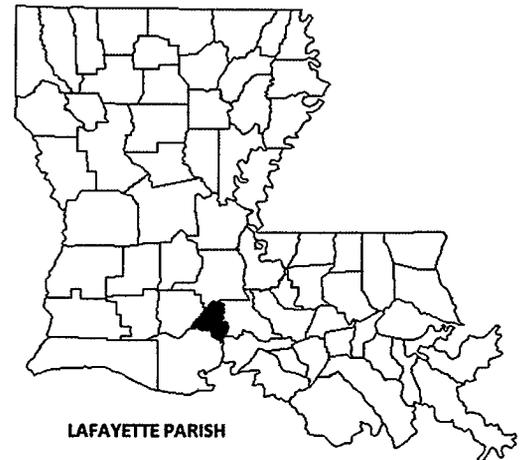
Lafayette City-Parish Consolidated Government's financial statements have been audited by Kolder, Slaven & Company, LLC, a firm of licensed, independent, certified public accountants designated by the City-Parish Council. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Lafayette City-Parish Consolidated Government's financial statements for the fiscal year ended October 31, 2018 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the Financial Section of this report.

Lafayette City-Parish Consolidated Government (LCG) is required to undergo an annual single audit in conformance with the audit requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on the internal control structure and compliance with applicable laws and regulations is presented immediately following the Statistical Section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### ***Profile of the Government***

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette. The 2018 estimated population of the City is 132,272 and the Parish is 241,894. The region was settled in 1763 by exiled Acadians from Nova Scotia (commonly called Cajuns). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region and both French and English languages are still spoken. An estimated 14.37% of the Parish population speaks both French and English.



The governing authority of LCG is the Lafayette City-Parish Council, consisting of nine members elected from nine single member districts. The LCG chief executive is the Mayor-President. LCG's governance structure is by home rule charter which, in its current form, was voted on by the citizenry in 1992. Although the governments were consolidated in 1996, the Home Rule Charter states that "The City of Lafayette shall continue to exist as a legal entity... and shall exercise all powers granted by general state law and the state constitution for municipalities of the same population class." The Charter also states that all fees, charges, and taxes levied by Lafayette Parish and the City of Lafayette shall continue to be levied by the City-Parish Government for purposes and services as prior to consolidation until changed by the Council by ordinance or by a vote of the people when a vote is required for tax purposes; therefore, after consolidating administration and operations of the two governments, LCG continues to maintain separate accounts for the City of Lafayette and Parish funds.

Lafayette City-Parish Consolidated Government provides a wide range of services including public safety, highways and streets, sanitation, airports, transportation, recreational activities, general administration functions, and other general governmental services. It also provides fiber optic networking services through LUSFiber. Lafayette Utilities System (LUS), a department of LCG, provides electric, water, and wastewater services that are amongst the lowest priced in the state.

### ***Mission Statement***

The mission of Lafayette City-Parish Consolidated Government is to enhance the quality of life of our community by providing high-quality; cost-effective services that meet the needs and expectations of the public.

### ***Accomplishments***

- The Office of Finance and Management earned LCG's fifth Government Finance Officers Association Distinguished Budget Presentation Award for the FY 2018 budget document.
- LCG has built a healthy financial reserve according to Moody's Investors Service, which classifies the City and Parish credit profiles as strong, with Aa2 ratings.
- In May 2018, CREATE partnered with the Buddy Holly Educational Foundation to host the first US songwriting workshop, SOLO Songwriters Festival & Workshop.
- The Lafayette Police Department completed the construction of the Range Facility.
- The Lafayette Fire Department maintained a Class 2 Fire Protection Rating.

- The Lafayette Animal Shelter and Care Center had a record-breaking year in 2018 with a total of 1,059 adoptions. Our adoption data shows significant success since launching the NO KILL 2020 initiative in 2016, with annual adoptions increasing from 517 to 1,059 and rescues increasing from 174 to 768.

### ***Budgetary Control***

The fiscal year for Lafayette City-Parish Consolidated Government is November 1 through October 31. The Home Rule Charter requires that at least ninety days prior to the beginning of each fiscal year, an operating budget and a capital improvement budget be submitted to the City-Parish Council. The City-Parish Council then publishes a public hearing notice at least ten days prior to the date the budget is presented to the public for a formal public hearing. The notice is required to include a general summary of the proposed budget, the times and places where copies of the budget are available for public inspection, and the location, date, and time of the public hearing.

The annual budget serves as a policy document, a financial plan, an operations guide, and a communications device for Lafayette City-Parish Consolidated Government. It is the foundation for LCG's allocation of resources toward service delivery plans for the coming fiscal year. The budget is reported using the current financial resources measurement focus and is consistent with generally accepted accounting principles as applied to governmental units. Appropriations define the cash limits that cannot be exceeded. No reference is given to when revenues are earned or expenses are incurred. For budgetary purposes, these items are only recognized when received or paid. Non-cash items such as depreciation and amortization are not budgeted.

Conversely, the government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the government gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, and entitlements. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

### ***Local Economy***

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over one million tourists visiting the area each year. More than twenty percent of the retail dollars spent in the Parish come from visitors outside the Parish's borders.

Sales taxes make up one of the largest parts of local revenues and are usually restricted (dedicated) to specific uses by the voters. Currently, residents are charged a total of eight point forty-five percent (8.45%) sales tax, with the exception of TIF districts. Lafayette City-Parish Consolidated Government has a two percent (2%) general sales and use tax for the City of Lafayette and a one percent (1%) general sales and use tax for the Parish of Lafayette. In 2018, total retail sales reached \$6.05 billion, the second highest year on record.

Proceeds of the 1961 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements such as street improvements, building construction, drainage, and any other work of permanent public improvement. Proceeds of the 1985 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements for streets and drainage. Both the 1961 and 1985 general sales and use taxes are dedicated to supplementing the revenues of the City's General Fund after providing the debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Lafayette Parish is authorized by the voters of the Parish to levy and collect one percent (1%) general sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The net proceeds of the sales tax are deposited in the Parish General Fund for general expenditures.

Between fiscal year 2017 and 2018, total sales tax revenues decreased by \$589,013. The five year trend for sales tax at the fund level has been as follows:

<b>Fiscal Year</b>	<b>City-1961</b>	<b>City-1985</b>	<b>Parish</b>	<b>TIF MM103</b>	<b>Total</b>
2014	\$44,212,574	\$37,532,841	\$6,675,866	\$1,224,206	\$89,645,487
2015	\$44,694,734	\$37,804,976	\$5,812,450	\$1,258,320	\$89,570,480
2016	\$43,337,302	\$36,122,279	\$4,664,950	\$1,524,519	\$85,649,050
2017	\$43,441,278	\$36,575,353	\$4,573,349	\$1,247,517	\$85,837,497
2018	\$43,181,294	\$36,221,327	\$4,576,267	\$1,269,596	\$85,248,484

For further information regarding sales taxes, please refer to the Statistical Section that immediately follows the Financial Section of this report.

In May of 2018, Realtor.com ranked Lafayette second in its list of 10 Smaller Cities Poised to Skyrocket. Researchers looked at housing price appreciation, five-year population trends, income growth, economic statistics from the Bureau of Labor Statistics and cultural amenities. In October of 2018, the unemployment rate for Lafayette Parish was 4.3%, above the national average of 3.7% and below the state’s rate of 5.0%. The per capita income is \$45,892 with an average single family home price of \$228,457.

The Lafayette Parish School System includes 42 schools, 22 elementary schools, 12 middle schools, and 8 high schools. Included in the system are 5 schools of choice, 6 high school academies, foreign language immersion curriculums, and gifted and talented programs. Lafayette is also home to the University of Louisiana at Lafayette (UL Lafayette) which is part of the University of Louisiana System. The University is the second largest university in Louisiana with over 19,000 students. UL Lafayette offers bachelors, masters, and doctoral degrees in curriculums ranging from the humanities to hard sciences. It is one of the top-ranked universities in the south.

**Major Initiatives**

*PlanLafayette* is the 20-year master plan, adopted in 2014, to manage Lafayette’s growth and development in order to achieve the community’s long-term vision. LCG departments and external agencies have started or completed 282 of the plan’s 465 action items. *PlanLafayette* also influences and supports priorities of the administration. Efforts of the Mayor-President focus on storm water management, the redevelopment of the University Avenue Corridor, Smart City projects, the cultural economy initiative known as CREATE, Project Front Yard and the Evangeline Corridor Initiative (ECI).

Drainage – A recurring theme of *PlanLafayette* is doing more with less, leveraging existing assets, and making more efficient use of resources. In 2017, the administration did just that through the successful rededication of a portion of an existing millage to fund \$9 million in drainage projects and enhance the parish-wide drainage millage by an additional \$2.5 million annually. These funds will be used to address 27 priority projects at an estimated \$9.6 million cost. As the drainage plan is implemented, development standards will also be addressed with new requirements to the Unified Development Code for capacity-related modifications such as increased pond storage.

Revitalizing University Avenue – *PlanLafayette* identified University Avenue as a crucial gateway to the community and with renewed focus, can be restored to its former cultural, social and economic prosperity. Through a series of public meetings, more than 150 corridor stakeholders shared their vision for recreation, entertainment, dining options, design alternatives, housing and amenities, and identified

landmarks to be preserved and highlighted. The final plan will improve pedestrian safety, transportation efficiency and mobility options, and enhance economic revitalization potential.

Innovative Approaches – Since the adoption of *PlanLafayette*, “Smart City” strategies have become synonymous with efficiency. Through forward-thinking initiatives representative of the community known for its wildcatter spirit, the administration works to create transparency through innovative ideas to address critical issues. As a 2017 Mozilla Gigabit Community, Lafayette received \$150,000 in innovation grants to fund applications to improve education, address workforce development issues and keep citizens connected. Lafayette’s long history of proven innovations and current initiatives, such as the LEARN Collaborative and Cajun Code Fest, continue to draw national and even global attention. Pushing that innovative spirit to the ultimate test, LCG earned a spot in the 2018 Mayors Challenge to develop a plan to address an urgent challenge, competing with 34 of the most innovative U.S. cities vying for a \$5 million grand prize or one of four \$1 million prizes.

CREATE Initiative (Cultural, Recreation, Entertainment, Arts, Tourism and Economy) – Lafayette’s rich heritage, creative scene and authentic “joie de vivre” create a unique and attractive place for residents, visitors and businesses looking to relocate. Studies show that the local cultural industry is the second largest economy and employer in Lafayette Parish and with citizen input and engagement, our unique and creative local culture has the potential to take the lead as an economic driver in the parish. Lafayette Parish voters approved \$500,000 in annual funding to establish CREATE which markets our culture to further galvanize and diversify commerce associated with artistic, cultural and recreational opportunities in the area. *PlanLafayette* envisioned a culture planning process through a collaborative process with stakeholders and civic leadership, and includes dozens of action items strengthened by CREATE.

Evangeline Corridor Initiative – The I-49 Lafayette Connector, a 5.5 mile segment of limited access highway that will extend I-49 from I-10 to the Lafayette Regional Airport, is a key component of I-49 South. *PlanLafayette* underscores the opportunities provided by the Lafayette Connector project as well as the need for associated neighborhood investment. Funded in part by the federal TIGER grant, the Evangeline Corridor Initiative (ECI) collected extensive input from residents, business owners and the general public, suggesting and prioritizing potential improvements along the corridor. With this public feedback, ECI proposed catalyst projects with the potential to revitalize the area and spark investment in the area. The projects will also help to ensure the interstate investment is leveraged for the benefit of the surrounding communities while mitigating possible negative impacts to the community.

No Kill 2020 – Efforts to make Lafayette Animal Shelter and Care Center a no kill shelter by 2020 continue by ensuring adoptable animals are adopted or fostered, and reserving euthanasia only in instances of health and behavioral issues. The initiative’s early successes include a fellowship with Target Zero, increased collaborations with local animal rescue organizations, substantial euthanasia rate improvements and expanded adoption hours followed by the adoption of a no kill ordinance allowing for a feline Trap, Neuter and Return (TNR) program. The ordinance also significantly lowered adoption fees for dogs and cats and allowed free adoptions for military veterans and senior citizens. The administration recognizes that a no kill shelter is not only a more humane approach, but is also more cost effective because it eliminates the costs associated with euthanizing animals.

**LUSFiber** is the area’s only 100% community owned fiber optic network offering telephone, cable, and Internet services to the home and local businesses. LUSFiber provides some of the fastest internet in the world to customers in the City of Lafayette with speeds up to 10 Gbps for both business and residential customers. In November 2017, LUSFiber attained franchise status to offer communications service outside the City of Lafayette in the City of Broussard, City of Youngsville, and unincorporated areas of Lafayette Parish. In 2014, LUSFiber was recognized by Open Technology Institute for offering the “Fastest Internet in the World” tied with only six other cities including Tokyo, Seoul, Hong Kong, and three cities in North America. Lafayette was also named one of the “Best Under the Radar Tech Hubs in the South” by Southern Business and Development.

In January 2018, Harvard University ranked LUSFiber #1 in the nation for price savings. In their study, Harvard University compared pricing of community-owned fiber networks with local competitors. LUSFiber's broadband internet pricing provided customers with the greatest annual cost savings.

### ***Relevant Financial Policies***

#### *Fund/Department Structure*

The fund structure for LCG is especially complex. City and Parish funds are accounted for separately due to the source of revenue and authority granted by the voters of both the City and the Parish. There are two general funds; one for the City and one for the Parish that are reported as one combined general fund to comply with generally accepted accounting principles. Combined, there are over fifty general governmental funds (special revenue, debt service, and capital projects), four internal service funds, and five business type funds.

#### *Investment Management*

The Cash Management Rules and Guidelines of LCG address the following areas:

- Scope, Prudence, and Objectives
- Delegation of Authority
- Authorized Financial Dealers and Institutions and Diversification in Authorized and Suitable Investments
- Collateralization
- Safekeeping and Custody

It is the policy of LCG to invest public funds in a manner which conforms to existing Louisiana State Statutes governing the investment of public funds and LCG's Home Rule Charter while receiving a maximum rate of return. LCG's Investment Policy has the following objectives: safety, liquidity, yield, and public trust. Authorized security purchases include:

- U.S. Treasury Bills, Notes, and Bonds with maturities not to exceed two years.
- Federal agency and instrumentality coupon debentures and discount notes with maturities not to exceed two years – limited to Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, and Federal Home Loan Mortgage Corporation.
- Repurchase agreements with a maturity not to exceed six months on the above securities collateralized at a minimum of 102 percent of the purchase price of the repurchase agreement.
- The purchase of any securities listed in the first two bullets in excess of two years must be pre-approved in writing by the Chief Financial Officer.

#### *Fund Balance Policy*

Governmental funds report the difference between their assets and liabilities as fund balance. Under generally accepted accounting principles, fund balance is divided into two major components; Nonspendable and Spendable. Nonspendable is that portion of fund balance that is not available for appropriation because the assets it represents are not in a spendable form, such as inventory. Spendable Fund Balance is further broken down into four categories; restricted, committed, assigned, and unassigned. It is the unassigned portion of fund balance that can be appropriated without external or internal restrictions. It is the intent of LCG administration to maintain at a minimum its unassigned fund balance for the City General Fund at 20% of the total fund's operating expenses. Under this policy, LCG administration, in its budgeting process, submits a proposed budget to the City-Parish Council that adheres strictly to the fund balance requirements. This policy has not yet been ratified by the City-Parish Council and during the budget adoption process the City-Parish Council may, at their discretion, amend the budget in such a way that this policy is violated. In such cases, policy violations will be discussed in the administration's transmittal letter in the final budget document. Additionally, the City-Parish Council

may be asked to provide a discussion of these decisions and, if provided, will be included in the final budget document as well.

### *Debt Policy*

LCG's debt is issued primarily as a financing tool for infrastructure (such as streets, drainage, and utilities) and infrastructure improvements. A careful balance between debt financed projects and pay-as-you-go capital projects is maintained. Capital projects that may be funded by debt are evaluated within the context of LCG's long range capital plan and debt is only issued after careful consideration of current debt levels, economic conditions, the availability of alternative funding sources, and key debt and liquidity ratios. Bond covenants require that the average annual revenues for the City of Lafayette sales tax collections for the two most recent fiscal years must equal or exceed 1.5 times the highest combined principal and interest requirements for any succeeding fiscal year on all City sales tax bonds outstanding. It is the administration's policy to maintain a higher City sales tax ratio of 2.0.

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

Compliance with all bond covenants, bond ordinances, contracts, etc. are monitored. Additionally, required financial data and event information are uploaded to the Electronic Municipal Market Access (EMMA) which is the official repository for information on virtually all municipal bonds.

### *Revenue Policy*

LCG endeavors to have a diversified and stable revenue system to protect against unforeseeable short-term fluctuations in any one revenue source. Revenue forecasts are based on the best information available and take into consideration historical trends, current economic factors (such as property assessments and retail sales trends), and projected activity. Revenues are budgeted conservatively but if economic downturns develop, which could result in revenue shortfalls, adjustments in budgeted expenditures are made to compensate. LCG establishes and monitors user fees and charges based on the cost of services and community benefit. Services may be subsidized as the City-Parish Council deems necessary. The use of one-time revenues or those of an unpredictable nature to fund on-going expenditures is discouraged. LCG pursues alternate methods of financing such as federal and state grants and intergovernmental agreements.

### *Expenditure Policy*

All department directors share in the responsibility of looking at and understanding LCG's long-term financial viability, the general spending trends of their respective departments, the projected departmental revenues, and educating themselves and their staff on the necessary short and long-term balance between revenues and expenses. Departmental budgets are submitted to the administration with these responsibilities in mind and budgets are typically zero-based or status quo with little or no increases to expenditures contemplated. As the administration evaluates budgetary requests, higher priority is given to expenditures which provide direct public services and public health and safety. The highest priority is given to the payment of bonds, notes, contracts, accounts payable, and other monetary liabilities. An appropriate balance between these priorities and the dollars provided towards the assurance of good management and legal compliance is strived for.

### *Capital Improvements*

LCG maintains a Five-Year Capital Improvement Program (including anticipated funding sources) which is updated annually and is approved by the City-Parish Council during the budget process. Capital

improvement projects are defined as infrastructure, equipment purchases, or construction that results in a capitalized asset and having a useful life of more than one year.

In addition to a Five-Year Capital Improvement Program, Section 5-05 of the Home Rule Charter requires that a Capital Improvement budget must include the estimated annual cost of operating and maintaining the capital improvement to be constructed or acquired.

Proposed capital projects are reviewed by departmental directors, staff, and administration. Priority of projects is based on financial sources available and/or debt considered and overall consistency with LCG's goals and objectives.

### *Internal Controls and Fiscal Monitoring*

City-Parish management is responsible for establishing, implementing, and maintaining a framework of internal controls designed to ensure that City-Parish assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The system of internal control is designed to provide reasonable but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements, and 3) accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis. As required by the Home Rule Charter and/or internal written policy, monthly financial reports are prepared as well as departmental meetings held to review the status of revenues and expenditures and compliance to the adopted budget.

### *Long-term Financial Planning*

The City of Lafayette, through the Lafayette Public Power Authority (LPPA), acquired a 50 percent ownership interest in a fossil fuel steam electric generating unit known as Rodemacher Unit 2 ("Unit 2"). The output of Unit 2 is sold by LPPA to the City in accordance with a long-term power sales contract whereby LPPA agreed to sell and the City agreed to purchase LPPA's share of the power and energy produced by Unit 2. The contract expires August 31, 2047. Payments under the contract are specified to be sufficient to pay all costs of LPPA in connection with Unit 2 including LPPA's share of operation and maintenance of Unit 2, debt service requirements, and all other financial obligations of LPPA's share of Unit 2. These obligations are payable as an operating expense of the Utilities System Fund and payable solely from the revenues of the Utility System. Expenses related to fuel, purchased power, and associated costs are recovered through a fuel charge established by the director of the Utilities System. The payments to LPPA are required to be made whether or not Unit 2 is operating or inoperable.

### *Awards and Acknowledgements*

The Governmental Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafayette City-Parish Consolidated Government for its comprehensive annual financial report (CAFR) for the fiscal year ended October 31, 2017. This was the third consecutive year that the government has achieved this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

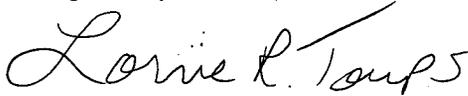
A Certificate of Achievement is valid for a period of one (1) year only; however, LCG believes that the current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements and LCG is submitting it to GFOA to determine its eligibility for another certificate.

In addition, Lafayette City-Parish Consolidated Government also received GFOA's Distinguished Budget Presentation Award for its annual operating budget prepared for the fiscal year covered by this Comprehensive Annual Financial Report. This was the fifth consecutive year that the government has received this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly trained and qualified staff. I also would like to acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors Kolder, Slaven, & Company, LLC.

In addition, we express our appreciation to Mayor-President, Mr. Joel Robideaux and the members of the City-Parish Council for their interest and support in planning and conducting the financial affairs of the City-Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in cursive script that reads "Lorrie R. Toups".

Lorrie R. Toups, CPA  
Chief Financial Officer  
Office of Finance & Management



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Lafayette City-Parish  
Consolidated Government  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**October 31, 2017**

*Christopher P. Morill*

Executive Director/CEO

Lafayette City-Parish Consolidated Government  
Lafayette, Louisiana

Comprehensive Annual Financial Report  
For the Fiscal Year Ended October 31, 2018

Listing of Principal Elected and Administrative Officials

**Principal Elected Officials**

Honorable Joel Robideaux  
Mayor-President

Members of the City-Parish Council

Kevin Naquin	District 1
Jay Castille	District 2
Patrick Lewis	District 3
Kenneth P. Boudreaux	District 4
Jared Bellard	District 5
Bruce M Conque	District 6
Nanette Cook	District 7
Liz W. Hebert	District 8
William G. Theriot	District 9

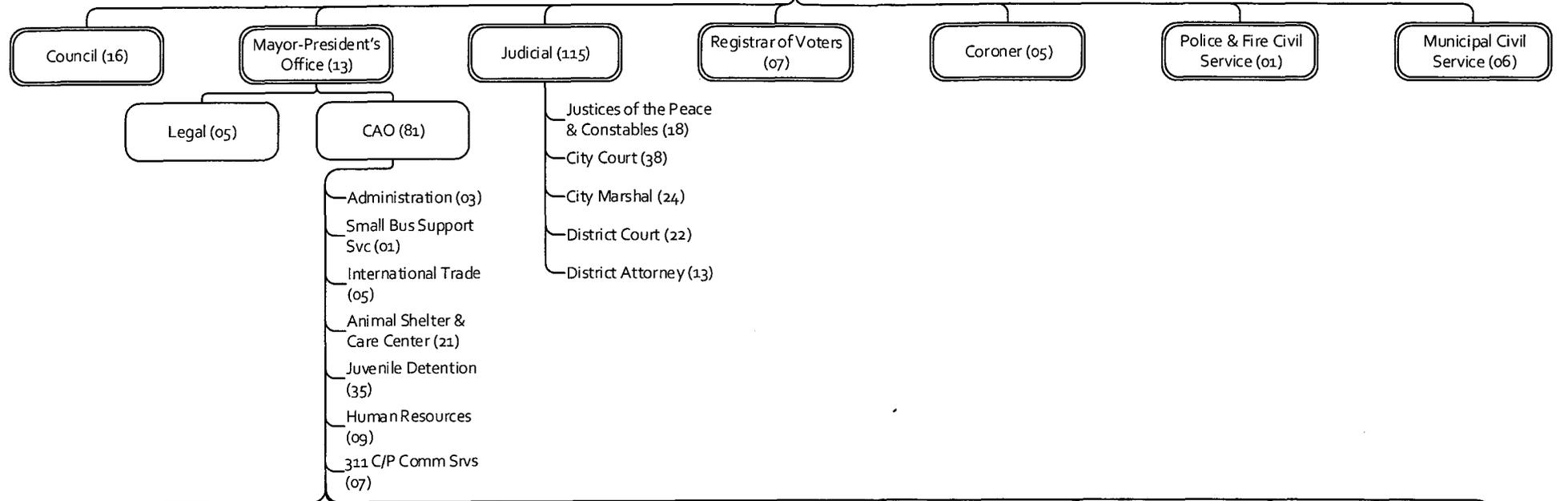
**Principal Administrative Officials**

Lowell Duhon  
Chief Administrative Officer

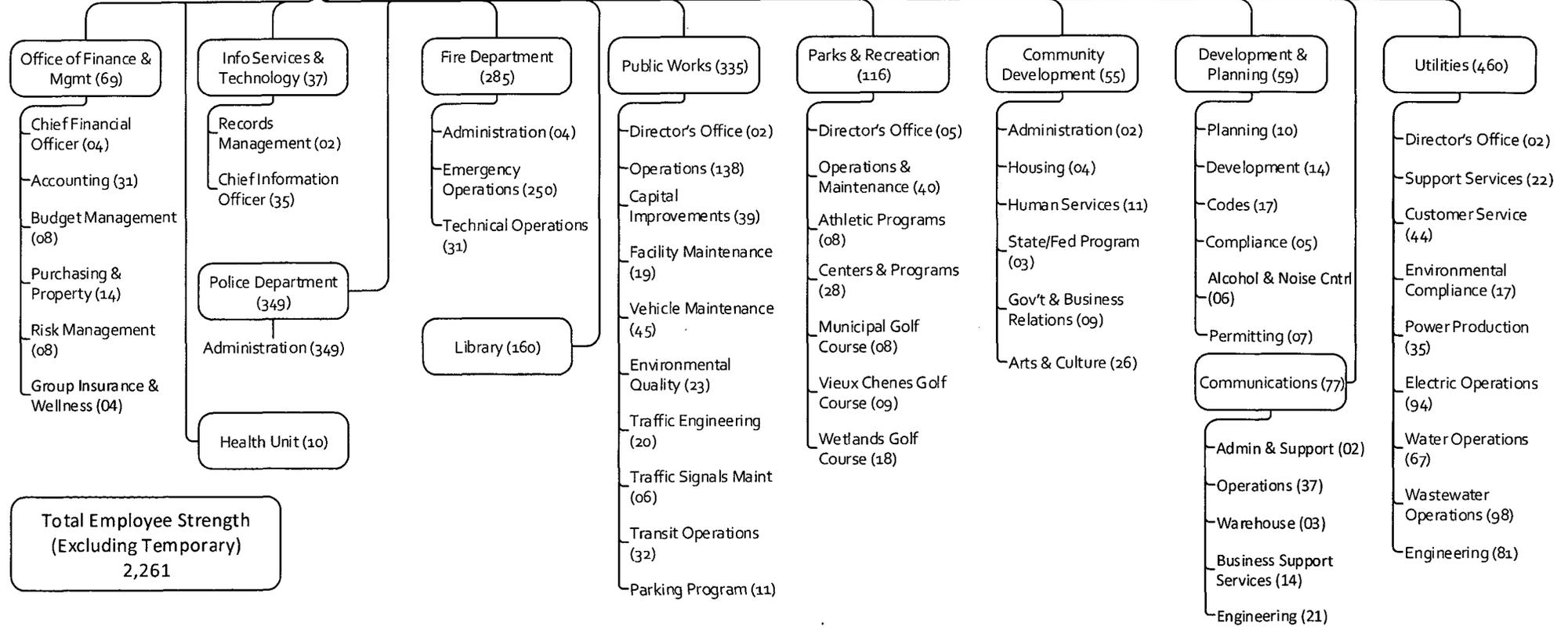
Lorrie R. Toups, CPA  
Chief Financial Officer

Paul D. Escott  
City-Parish Attorney

**Citizens of the Parish & City of Lafayette**



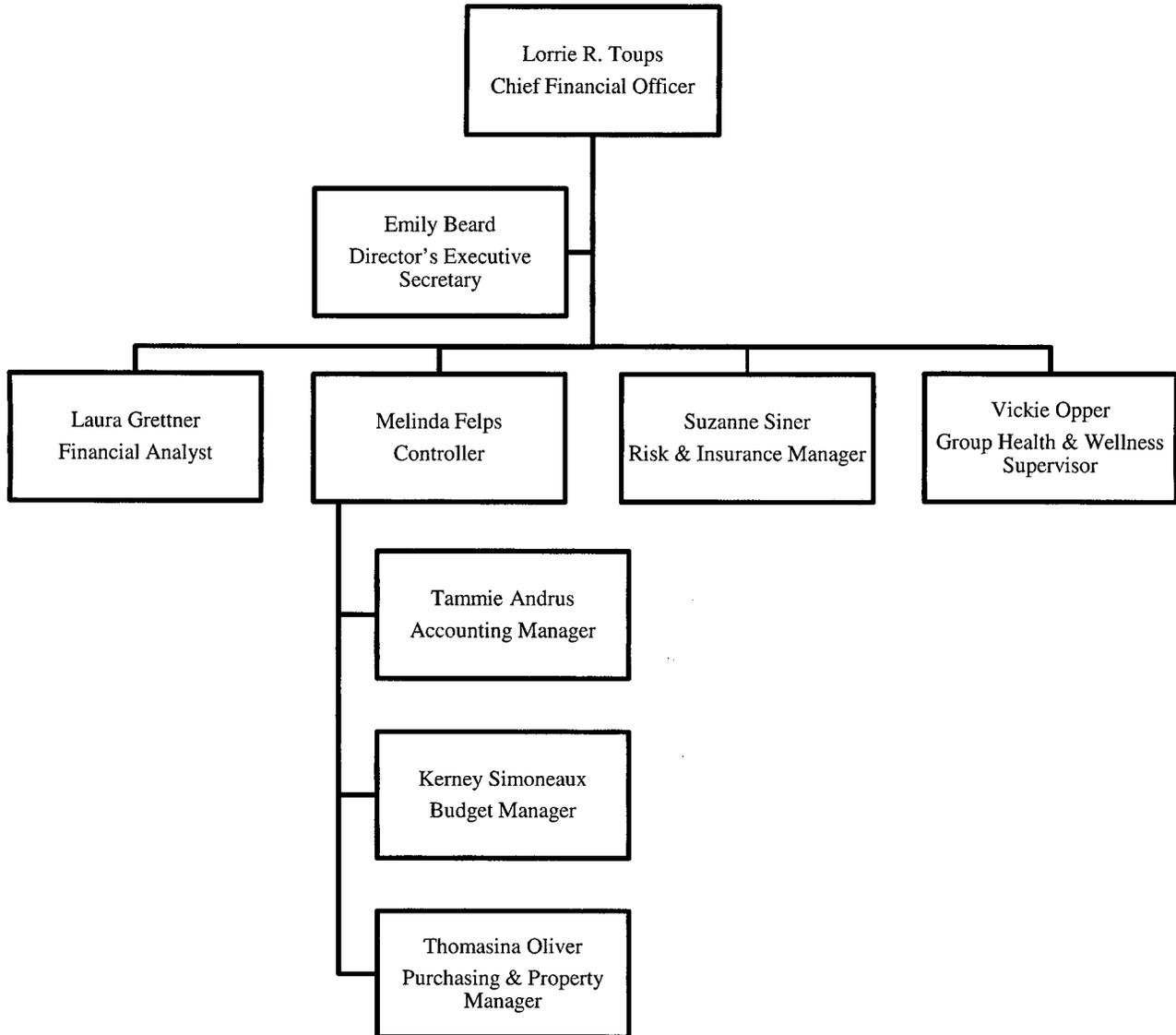
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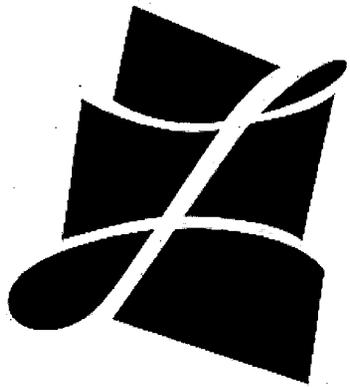


**Total Employee Strength (Excluding Temporary)**  
2,261

Lafayette City-Parish Consolidated Government

Office of Finance and Management





Lafayette

CONSOLIDATED GOVERNMENT

## **Financial Section**

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA\*  
Victor R. Slaven, CPA\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Brad E. Kolder, CPA, JD\*  
Stephen J. Anderson, CPA\*  
Christine C. Doucet, CPA  
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\* A Professional Accounting Corporation

WWW.KSRCPAS.COM

## INDEPENDENT AUDITOR'S REPORT

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2018, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements, as listed in the table of contents. We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 89.02% and 96.56%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District is based on the reports of other auditors.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As disclosed in Note 33 to the financial statements, the Government implemented Governmental Accounting Standards Board (GASB) Statement No 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB) – superseding portions of GASB Statement No. 45 for the year ended October 31, 2018. The adoption of this standard requires the Government to report its actuarially-determined total OPEB liability, restating the previous year. As a result of the implementation, the net position for governmental activities and business-type activities decreased by \$25,797,722 and \$7,590,914, respectively, as of November 1, 2017.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedule, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions on pages 4 through 15 and 97 through 100, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The introductory, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The governmental funds, nonmajor enterprise funds, internal service funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied by us and other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion and the opinion of other auditors, the governmental funds, nonmajor enterprise funds, internal service funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The prior year comparative information on the governmental funds and nonmajor enterprise funds combining statements has been derived from the Government's 2017 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

The introductory section, budgetary comparison schedules, governmental fund schedules of revenues, expenditures, and changes in fund balances – budget to actual, schedules of expenditures compared to capital budget, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 17, 2019, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 17, 2019

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis  
October 31, 2018

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2018. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

**Financial Highlights**

- The assets and deferred outflows of LCG exceeded its liabilities and deferred inflows by \$1,034.7 (net position).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$46, or 42.5% of total General Fund expenditures and other financing uses. Ending Fund Balance for the General Fund notes an increase of \$1.3 or 2.5% over 2017.
- LCG implemented GASB Statement No 75 "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.*" This new pronouncement improves reporting for non-pension related benefits provided to retirees, such as health and life insurance. The effects of the implementation of this policy required a restatement of the beginning net position, resulting in a reduction of \$25.8 for Government-Wide Governmental Activities and a reduction of \$7.6 for Business-Type Activities from the previously stated balances of \$464.3 and \$552.9, respectively as of October 31, 2017. Additional details on the effects of the restatement are provided in Note 33 of the financial statements.
- At the end of the current fiscal year, LCG's governmental funds reported combined ending fund balance of \$264.9, an increase of \$4.6 compared to the fiscal year 2017. Of this amount \$416 thousand is non-spendable and \$264.5 is spendable. Of the total spendable fund balance, \$46 is unassigned and is available for spending at the Government's discretion.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements which have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

The *statement of net position* presents information on all of LCG's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

The *statement of activities* presents information showing how the Government's net position changed during the fiscal year. Changes in net position are recorded when the underlying event giving rise to the change occurs regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities).

Governmental activities include general government, public safety, public works, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, fiber optics utilities funds, along with LCG's solid waste collection, environmental services, and CNG service station funds are reported here.

### **Fund Financial Statements**

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds although non-major funds are also presented in aggregate and further detailed in the supplementary statements.

LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds since they are not reported in the government-wide financial statements.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LCG has presented the General Fund and the Sales Tax Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

**Proprietary Funds** encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

**Fiduciary Funds** are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. With the exception of agency funds, the accounting for fiduciary funds is much like that used for the proprietary funds.

**Notes to the Basic Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

**Other Supplementary Information** – In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Uniform Guidance, Auditor's reports, findings and schedules and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

**Government-Wide Financial Statement Analysis**

The following schedule reflects the condensed Statement of Net Position for October 31, 2018, with comparative figures for 2017:

Condensed Statement of Net Position (in millions)  
Year-Ended October 31, 2018 and 2017

	Governmental Activities		Business-Type Activities		Total	
	2018	*2017	2018	*2017	2018	*2017
<b>Assets:</b>						
Current and other assets	\$ 308.9	\$ 298.4	\$ 87.9	\$ 90.2	\$ 396.8	\$ 388.6
Restricted assets	-	-	159.2	153.6	159.2	153.6
Capital assets	<u>602.6</u>	<u>603.1</u>	<u>768.5</u>	<u>767.5</u>	<u>1,371.1</u>	<u>1,370.6</u>
Total assets	<u>911.5</u>	<u>901.5</u>	<u>1,015.6</u>	<u>1,011.3</u>	<u>1,927.1</u>	<u>1,912.8</u>
Deferred Outflows of Resources	<u>38.7</u>	<u>46.9</u>	<u>28.6</u>	<u>34.7</u>	<u>67.3</u>	<u>81.6</u>
<b>Liabilities:</b>						
Current liabilities	14.8	10.5	19.0	20.8	33.8	31.3
Long-term liabilities	<u>454.9</u>	<u>492.5</u>	<u>447.2</u>	<u>478.1</u>	<u>902.1</u>	<u>970.6</u>
Total liabilities	<u>469.7</u>	<u>503.0</u>	<u>466.2</u>	<u>498.9</u>	<u>935.9</u>	<u>1,001.9</u>
Deferred Inflows of Resources	<u>17.8</u>	<u>6.9</u>	<u>6.0</u>	<u>1.8</u>	<u>23.8</u>	<u>8.7</u>
<b>Net Position:</b>						
Net Investment in Capital Assets	362.3	354.2	377.6	354.5	739.9	708.7
Restricted	208.9	192.5	144.1	140.1	353.0	332.6
Unrestricted	<u>(108.5)</u>	<u>(108.2)</u>	<u>50.3</u>	<u>50.7</u>	<u>(58.2)</u>	<u>(57.5)</u>
Total net position	<u>\$462.7</u>	<u>\$438.5</u>	<u>\$ 572.0</u>	<u>\$ 545.3</u>	<u>\$1,034.7</u>	<u>\$ 983.8</u>

\*Restated

For the year-ended October 31, 2018, total assets and deferred outflows exceeded liabilities and deferred inflows by \$1,034.7. The largest portion of LCG's net position, \$739.9 (71.5%) represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources as capital assets cannot be used to liquidate liabilities. Of the total net position, \$353 represents resources that are subject to external restrictions on how they may be used.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

The deficit of \$108.5 in unrestricted net position in governmental activities is primarily the result of long-term liabilities such as the net pension liability required under GASB 68, the accounting for non-pension related benefits under GASB 75, and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$50.3 at year end.

The following schedule provides a summary of the changes to LCG's net position for the year ended October 31, 2018, with comparative figures for 2017:

Condensed Statement of Changes in Net Position (in millions)  
For the Years Ended October 31, 2018 and 2017

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenue -						
Fees, fines, and charges for services	\$ 23.8	\$ 22.8	\$338.5	\$326.2	\$ 362.3	\$349.0
Operating grants and contributions	13.8	13.9	-	-	13.8	13.9
Capital grants and contributions	0.3	0.7	0.3	0.3	0.6	1.0
General revenues -						
Sales taxes	85.7	85.5	-	-	85.7	85.5
Property taxes	88.0	87.4	-	-	88.0	87.4
Other	17.7	15.3	4.5	4.6	22.2	19.9
Total revenues	<u>229.3</u>	<u>225.6</u>	<u>343.3</u>	<u>331.1</u>	<u>572.6</u>	<u>556.7</u>
Expenses:						
General government	44.5	43.4	-	-	44.5	43.4
Public safety	81.0	81.3	-	-	81.0	81.3
Public Works	33.6	34.6	-	-	33.6	34.6
Urban & economic redevelopment	4.5	4.8	-	-	4.5	4.8
Culture and recreation	32.7	29.7	-	-	32.7	29.7
Health , welfare & economic opportun	1.5	1.1	-	-	1.5	1.1
Unallocated depreciation	18.8	18.3	-	-	18.8	18.3
Combined utilities system	-	-	197.4	197.0	197.4	197.0
Communications system	-	-	33.5	32.9	33.5	32.9
Coal-fired electric plant	-	-	46.3	44.6	46.3	44.6
Solid waste collection	-	-	15.2	14.0	15.2	14.0
CNG Station	-	-	0.2	0.2	0.2	0.2
Interest on long-term debt	12.5	13.8	-	-	12.5	13.8
Total expenses	<u>229.1</u>	<u>227.0</u>	<u>292.6</u>	<u>288.7</u>	<u>521.7</u>	<u>515.7</u>
Increase (decrease) in net position						
before transfers	0.2	(1.4)	50.7	42.4	50.9	41.0
Transfers	24.0	23.0	(24.0)	(23.0)	-	-
Changes in net position	24.2	21.6	26.7	19.4	50.9	41.0
Net position, November 1 *(Restated)	<u>438.5</u>	<u>416.9</u>	<u>545.3</u>	<u>525.9</u>	<u>983.8</u>	<u>942.8</u>
Net position, October 31	<u>\$462.7</u>	<u>\$438.5</u>	<u>\$572.0</u>	<u>\$545.3</u>	<u>\$1,034.7</u>	<u>\$983.8</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

LCG's total revenues were \$572.6 and the total cost of all programs and services was \$521.7 resulting in an increase in net position of \$50.9. General revenues represented 34.2% of LCG's total revenue while program revenues provided 65.8% of total revenues. Business-type activity expenses totaled \$292.6 or 56.1% of the governments total expenses.

*Governmental Activities* net position increased \$24.2 in 2018 compared to \$21.6 in the prior year. The cost of all governmental activities this year was \$229.1 and represented less than a one percent increase over 2017 expenses. LCG's largest program in governmental activities is public safety, with \$81 of resources applied thereto. Following that is general government, public works, and culture and recreation.

Some factors affecting the change in net position for *Governmental Activities* were:

- An increase of \$3.0 in Culture and Recreation due to new Library openings
- An increase in other revenues of \$2.4 due predominately to increased earnings on investments
- An increase of \$1.0 in charges for services
- An increase of \$1.1 in general government expenses
- A decrease of \$.3 in public safety expense
- A decrease of \$1.0 in public works expense
- A decrease of \$1.3 in interest on long-term debt

*Business-Type Activities* net position increased by \$26.7 in the current fiscal year compared to \$19.4 in the prior year. Charges for services make up 98.6% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. Charges for services increased \$12.3 in the current fiscal year due predominately to rate increases for electric, water, and wastewater and fluctuations in the fuel adjustment charge for electric services. Communications System (LUSFiber) operating revenues increased by \$1.1 due to the additional customers served during 2018.

### **Financial Analysis of Governmental Funds**

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service funds are used to account for financial activity related to the government's general bonded indebtedness as well as other long-term obligations. Capital Projects funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions and the operating activities of those projects.

Total revenues increased \$4.1 or 1.7% when compared to the prior fiscal year revenues. Sales and use taxes and Property Tax revenues remained fairly constant from 2017 to 2018, noting less than 1% changes in collections. Charges for Services increased \$2 in 2018. Investment Earnings increased \$2.3 over the prior year attributable to an increase in the short-term investment interest rates from an average of .27% in 2017 to an average of 2% in 2018 along with an increase in long-term investments earning a higher return as well.

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$264.9, an increase of \$4.6 in comparison with the prior year. This increase is the result of an increase in restricted fund balance for expected and planned capital outlay. Less than 1% of governmental funds' fund balance is not spendable. The remaining 99.9% or \$264.5 is spendable. This represents \$199 restricted in use, \$19.5 assigned and \$46 unassigned.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year-end was \$51.3, an increase of \$1.3 from the previous year. The total spendable General Fund balance for fiscal year 2018 is \$51.3 which represents \$5.3 in assigned and \$46 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund had an increase of \$7.7 in 2018 primarily due to an increase in amounts restricted for planned capital projects.

**General Fund Budgetary Highlights**

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$4.4 increase in appropriations. This increase can be summarized by the following:

- General Government increased \$201 thousand which is attributable to an increase in appropriations due to unanticipated minimal increases in normal operating expenses.
- Public Works increased \$200 thousand which is attributable to increases in appropriations for parking repairs and maintenance.
- Parks & Recreation increased \$301 thousand which is attributable predominately to increases in appropriations for parish park equipment purchases.
- Public Safety appropriations increased \$3.7 which is attributable increases in appropriations for personnel costs related to pay plans for Fire, Police, City Marshal, and City Court Personnel, and an increase in uninsured losses.

Final budgeted appropriations for the General Fund were \$98.1 while actual expenditures were \$93, creating a positive variance of \$5.1. Significant variances are as follows:

- General government had a positive variance of \$2.5 primarily due to reductions in operating expenses such as personnel salaries and related costs, contractual services, and incomplete projects.
- Public Works had a positive variance of \$719 thousand due to reductions in general operating costs and incomplete projects.
- Public Safety had a positive variance of \$1.7 due to the reduction of personnel salaries, transportation costs, reductions in telephone and utilities charges as well as other operating expenses.
- Culture and Recreation had a positive variance of \$209 thousand due to the reduction of operating expenses such as personnel salaries and related costs, and equipment purchases not finalized.
- Miscellaneous departmental operations make up the remainder of the unexpended appropriations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

**Financial Analysis of Proprietary Funds**

*Proprietary Funds:* Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund, and the CNG Service Station Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type activities. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net position of \$570.7, an increase of \$26.1 or 4.8% in comparison with the prior year. The majority of the increase in ending net position is due primarily to rate increases in electric, water, wastewater, and LUSFiber. Operating revenues increased \$12.3 from 2017 to 2018. Additionally, as previously discussed under the financial analysis of Governmental Funds, overall investment rates increased and for the proprietary funds increased investment earnings from \$2.1 in 2017 to \$3.5 in 2018. Other changes that attributed to the increase in net position relate to other normal revenue and expense fluctuations seen from year to year.

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 7.

**Capital Asset and Debt Administration**

**Capital Assets:** LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2018 amounts to \$1,371.1 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was negligible.

Capital Assets (Net of Depreciation)  
(in millions)  
October 31, 2018 and 2017

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 44.9	\$ 43.6	\$ 25.0	\$ 24.5	\$ 69.9	\$ 68.1
Land improvements	6.4	6.4	-	-	6.4	6.4
Buildings and improvements	96.9	100.1	0.1	0.1	97.0	100.2
Equipment	36.1	36.1	11.6	12.1	47.7	48.2
Infrastructure	380.1	378.3	-	-	380.1	378.3
Utility plant and equipment	-	-	637.2	570.3	637.2	570.3
Fiber Optics	-	-	75.9	72.8	75.9	72.8
Construction in progress	<u>38.2</u>	<u>38.6</u>	<u>18.7</u>	<u>87.7</u>	<u>56.9</u>	<u>126.3</u>
Total	<u>\$602.6</u>	<u>\$603.1</u>	<u>\$768.5</u>	<u>\$767.5</u>	<u>\$1,371.1</u>	<u>\$ 1,370.6</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

Major capital asset events during the current fiscal year included the following:

- Continued or initiated construction of several major road improvement projects including Kaliste Saloom Road Widening PH III-A, Daigle Street hard surfacing, Denbo Street & Decal Street Extension, N. University / Stone Ave. Turn Lane, Polly Lane Ext Ph I, Rural Asphalt Microsurfacing, Rural & Urban Road Overlay Projects, Rural and Urban Street Patching Projects, and Urban Street Reconstruction Project.
- Continued or initiated construction of drainage projects such as Wills Drive Outfall, Coulee Ile Des Cannes Drainage Imprv (Fenetre to Old Spanish Trail), Drainage Initiative-Coulee Mtc Ph II, and Vermilion River Lateral 4 Drainage Imprv.
- Continued or initiated construction of various bridge replacement projects including the Elias G Road Bridge RPL, Facile Road Bridge RPL, and Lebesque Road Bridge RPL.
- Continued or initiated construction of building improvement projects such as the new West Regional Library and the Demo of Old Planetarium Bldg.
- Completed various street, bridge, and drainage projects including Concrete Coulee Renovations Ph I-B, Drainage Initiative-Concrete Coulee Cleaning, Hoffpauir Road Bridge RPL, Kaliste Saloom Road Rehab, Leblanc Road Bridge #2 RPL, Surrey Street Bridge Repair, West Pont Des Mouton Lighting, and Rural Road and Urban Street Overlay projects.
- Completion of various building improvements including the Police Firing Range Building and Weatherproofing North & South Regional Libraries.
- Completed various Parks & Recreation improvements such as Clark Field Stadium Imprv-Concrete Sealing, Fabacher Field Restrooms, Les Vieux Chenes Restroom Renovations, and Scott Park Improvements.
- Completed or continued construction on additional feeder circuits to improve service and electric grid reliability and continued substation relaying improvements.
- Completed the south water treatment plant actuators replacement project and continued construction on Ambassador Caffery Parkway water expansion.
- Completed or continued construction of various wastewater projects, including Ambassador Caffery Parkway sewer expansion, East wastewater treatment digester rehabilitation, and the South wastewater treatment plant expansion (sludge dewatering facilities).
- Continued equipment and service installations of new telecommunications customers.
- Continued construction of fiber infrastructure into additional subdivisions in Lafayette and the surrounding municipalities within the Parish
- Continued network equipment upgrade to FTTx network with the availability to provide 10Gb/s to residents.
- Completed upgrade and migration of the operating support system and billing system for LUS Fiber.

Additional information on LCG's capital assets can be found in Note 8 of this report.

**Long-Term Debt:** At the end of the current fiscal year, LCG had total bonded debt outstanding of \$686.7. Of this amount, \$50.2 is comprised of debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

Summary of Outstanding Debt at Year-End (in millions)  
October 31, 2018 and 2017

	Governmental		Business-Type		Total	
	Activities		Activities			
	2018	2017	2018	2017	2018	2017
Claims payable	\$ 12.5	\$ 10.2	\$ -	\$ -	\$ 12.5	\$ 10.2
Compensated absences	16.9	16.3	7.8	8.4	24.7	24.7
Parish G.O. Bonds	51.6	54.9	-	-	51.6	54.9
City sales tax revenue bonds	202.5	220.7	-	-	202.5	220.7
City certificates	3.7	4.1	-	-	3.7	4.1
Taxable refunding bonds	28.8	31.1	-	-	28.8	31.1
Utilities revenue bonds	-	-	207.5	222.9	207.5	222.9
Communications System revenue bonds	-	-	105.0	110.6	105.0	110.6
Lafayette Public Power Authority revenue bonds	-	-	87.6	91.6	87.6	91.6
<b>Total</b>	<b>\$316.0</b>	<b>\$337.3</b>	<b>\$407.9</b>	<b>\$433.5</b>	<b>\$723.9</b>	<b>\$770.8</b>

Lafayette Consolidated Government's total debt decreased during the year by \$46.9 as a result of normal scheduled principal payments for existing debt. No new debt was issued in 2018 nor were there any refunding bond issues for existing debt. For more information about Long-term Liabilities, see Note 15.

Standard & Poor's (S & P), Moody's and Fitch's underlying rating for LCG's obligations during fiscal year 2018 were as follows:

	Underlying Ratings		
	Moody's	S&P	Fitch
City of Lafayette Sales Tax Revenue Bonds - 1961 and 1985 Taxes	Aa3	AA	AA
Lafayette Parish General Obligation Bonds	Aa2	AA	-
City of Lafayette Utilities System Revenue Bonds	A1	AA-	-
Lafayette Public Power Authority Revenue Bonds	A1	AA-	-
City of Lafayette Utilities Communications System Revenue Bonds	A3	A+	-

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

Computation of the legal debt margin (in whole dollars) for general obligation bonds is as follows:

**Governing Authority: City of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2017 tax roll (FY 2018) \$1,564,560,892

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 156,456,089

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 547,596,312

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

**Governing Authority: Parish of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2017 tax roll (FY 2018) \$2,276,953,641

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 227,695,364

Debt outstanding \$ 50,205,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation including homestead exemption property and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

**Economic Factors and Next Year's Budget**

Many factors were considered when preparing the fiscal year 2019 budget. The status of the Lafayette economy was assessed as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate at fiscal year-end 2018 was 4.7%. This compares to a rate of 4.7% for the State of Louisiana and 3.5% for the United States. Per capita income has remained steady the past three years and notes per capita income of \$45,892 at the end of 2018.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 29.6% of revenues. Beginning in FY 2015, a slowing in sales tax revenue has been seen with decreases in both the City and Parish sales tax for FY 2016. This trend continued into FY 2017 noting a 0.7% increase in City sales tax and a 2.0% decrease in the Parish sales tax. For FY 2018, both the City and Parish sales tax growth was relatively flat. City sales tax noted a \$200 thousand (.7%) decrease over 2017, while the Parish sales tax showed a small increase of \$3 thousand. The FY 2019 budget was prepared based on annualized actual collections in sales tax for the City and Parish, respectively.

In the FY 2019 budget, appropriations in the City General Fund totaled \$106.2 which represents an increase of 2.0% from FY 2018. Amounts appropriated in the FY 2019 Parish General Fund budget totaled \$12.4 and represents a 9.7% decrease over FY 2018. In order to maintain a working fund balance for the Parish General Fund, wholesale reductions were made. LCG diligently monitors revenue trends and is researching potential new revenue sources and solutions to continue to provide both for state mandated expenses and services to the citizens of the Parish.

Another major revenue source to the General Fund is the Utilities System's payment in-lieu-of-tax (ILOT) which makes up 22.2% of the General Fund's revenues. The ILOT for fiscal year 2018 was \$24.3.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2018

In order to maintain financial flexibility, conserve a sufficient fund balance, and allow for the controlled use of excess fund balance, the LCG administration adopted as part of its budgetary strategy a City fund balance policy whereby a minimum maintenance level was set at 20% of annual expenditures. For FY 2019, LCG adopted a City General Fund budget with a budgeted fund balance of \$39, which exceeds the administration's policy. The 2019 budgeted ending fund balance for the Parish General Fund is \$104 thousand. As LCG enters its fiscal year 2020 budget preparation process (slated to begin May 2019), continued review of the budget will be done and further budgetary cuts and savings initiatives will be applied as appropriate.

**Request for Information**

This financial report is designed to provide a general overview of the finances of Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana 70502.

**Government-Wide  
Financial Statements**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Net Position  
October 31, 2018

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 65,085,646	\$ 6,756,689	\$ 71,842,335	\$ 65,692,218
Investments	218,161,053	33,760,314	251,921,367	17,103,665
Receivables, net	6,800,067	27,961,693	34,761,760	12,099,380
Internal balances	(547,375)	547,375	-	-
Due from primary government/component unit	30,475	-	30,475	1,372
Due from other governmental agencies	18,348,754	1,864,570	20,213,324	6,592,844
Inventories, net	580,826	14,132,811	14,713,637	182,949
Prepaid items	432,154	2,916,131	3,348,285	143,040
Other assets	-	-	-	1,982,015
Restricted assets:				
Cash and interest-bearing deposits	-	10,065,678	10,065,678	38,811,351
Investments	-	147,200,499	147,200,499	-
Receivables	-	436,056	436,056	-
Unamortized start-up costs	-	1,443,018	1,443,018	-
Capital assets:				
Non-depreciable	83,088,615	43,627,632	126,716,247	40,892,869
Depreciable, net	519,517,179	724,851,552	1,244,368,731	106,349,551
Total assets	<u>911,497,394</u>	<u>1,015,564,018</u>	<u>1,927,061,412</u>	<u>289,851,254</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred loss on bond refunding	9,623,507	17,757,904	27,381,411	10,939
Other postemployment benefits	-	-	-	2,689
Pensions	29,038,019	10,855,682	39,893,701	2,119,274
Total deferred outflows of resources	<u>38,661,526</u>	<u>28,613,586</u>	<u>67,275,112</u>	<u>2,132,902</u>
<b>LIABILITIES</b>				
Accounts and other payables	13,960,046	9,863,982	23,824,028	4,429,284
Due to primary government/component unit	1,372	-	1,372	30,475
Due to other governmental agencies	382,753	-	382,753	15,079
Unearned revenue	416,902	17,724	434,626	964,465
Customer deposits	-	9,106,492	9,106,492	332,732
Long-term liabilities:				
Portion due or payable within one year	35,264,185	2,482,723	37,746,908	1,300,686
Portion due or payable after one year	280,743,759	405,453,099	686,196,858	11,288,016
Other postemployment benefits	25,238,414	6,554,984	31,793,398	136,038
Net pension liability	113,696,282	32,741,319	146,437,601	6,157,995
Total liabilities	<u>469,703,713</u>	<u>466,220,323</u>	<u>935,924,036</u>	<u>24,654,770</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property taxes	-	-	-	2,423,040
Other postemployment benefits	2,365,540	614,383	2,979,923	9,603
Pensions	15,408,114	5,409,525	20,817,639	1,055,960
Total deferred inflows of resources	<u>17,773,654</u>	<u>6,023,908</u>	<u>23,797,562</u>	<u>3,488,603</u>
<b>NET POSITION</b>				
Net investment in capital assets	362,249,176	377,559,105	739,808,281	140,931,690
Restricted for (Note 21):				
Capital projects	110,433,114	-	110,433,114	40,516,902
Debt service	36,800,283	144,078,979	180,879,262	2,292,894
External legal constraints/programs	61,691,012	-	61,691,012	629,719
Unrestricted (deficit)	(108,492,032)	50,295,289	(58,196,743)	79,469,578
Total net position	<u>\$ 462,681,553</u>	<u>\$ 571,933,373</u>	<u>\$ 1,034,614,926</u>	<u>\$ 263,840,783</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Activities  
For the Year Ended October 31, 2018

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
<b>Primary government:</b>								
Governmental activities -								
General government	\$ 44,464,979	\$ 12,626,755	\$ 838,843	\$ -	\$ (30,999,381)	\$ -	\$ (30,999,381)	\$ -
Public safety	81,044,245	3,209,944	4,001,210	172,305	(73,660,786)	-	(73,660,786)	-
Public works	33,635,126	1,665,239	3,889,029	-	(28,080,858)	-	(28,080,858)	-
Urban redevelopment and housing	2,714,394	-	2,398,351	-	(316,043)	-	(316,043)	-
Culture and recreation	32,673,549	6,308,543	7,186	77,156	(26,280,664)	-	(26,280,664)	-
Health and welfare	1,104,007	-	-	-	(1,104,007)	-	(1,104,007)	-
Economic opportunity	348,885	-	284,594	-	(64,291)	-	(64,291)	-
Economic development and assistance	1,793,935	-	1,313,044	-	(480,891)	-	(480,891)	-
Unallocated depreciation	18,784,693	-	-	-	(18,784,693)	-	(18,784,693)	-
Interest on long-term debt	12,567,054	-	1,088,159	-	(11,478,895)	-	(11,478,895)	-
Total governmental activities	<u>229,130,867</u>	<u>23,810,481</u>	<u>13,820,416</u>	<u>249,461</u>	<u>(191,250,509)</u>	<u>-</u>	<u>(191,250,509)</u>	<u>-</u>
Business-type activities -								
Electric	151,484,625	179,802,535	-	260,780	-	28,578,690	28,578,690	-
Water	19,902,502	21,292,482	-	-	-	1,389,980	1,389,980	-
Sewer	26,032,601	31,690,825	-	-	-	5,658,224	5,658,224	-
Communications system	33,499,448	38,812,319	-	-	-	5,312,871	5,312,871	-
Coal-fired electric plant	46,284,337	50,740,877	-	-	-	4,456,540	4,456,540	-
Solid waste collection services	15,212,645	15,794,139	-	-	-	581,494	581,494	-
CNG Service Station	221,013	338,174	-	-	-	117,161	117,161	-
Total business-type activities	<u>292,637,171</u>	<u>338,471,351</u>	<u>-</u>	<u>260,780</u>	<u>-</u>	<u>46,094,960</u>	<u>46,094,960</u>	<u>-</u>
Total primary government	<u>\$ 521,768,038</u>	<u>\$ 362,281,832</u>	<u>\$ 13,820,416</u>	<u>\$ 510,241</u>	<u>(191,250,509)</u>	<u>46,094,960</u>	<u>(145,155,549)</u>	<u>-</u>
<b>Component units</b>								
Cajundome Commission	\$ 13,020,805	\$ 7,884,627	\$ 392,065	\$ 100,000	-	-	-	(4,644,113)
Lafayette Regional Airport	14,367,218	9,335,144	109,030	12,958,422	-	-	-	8,035,378
Lafayette Public Trust	-	-	-	-	-	-	-	-
Financing Authority	756,793	-	-	-	-	-	-	(756,793)
Nonmajor component units	<u>17,406,258</u>	<u>12,425,493</u>	<u>3,894,948</u>	<u>239,331</u>	-	-	-	<u>(846,486)</u>
Total component units	<u>\$ 45,551,074</u>	<u>\$ 29,645,264</u>	<u>\$ 4,396,043</u>	<u>\$ 13,297,753</u>	-	-	-	<u>1,787,986</u>
<b>General revenues:</b>								
Taxes -								
Property	-	-	-	-	88,021,607	-	88,021,607	5,866,556
Sales	-	-	-	-	85,735,271	-	85,735,271	153,363
Occupational licenses	-	-	-	-	3,263,665	-	3,263,665	-
Insurance premium	-	-	-	-	933,025	-	933,025	-
Franchise fees	-	-	-	-	2,807,572	-	2,807,572	-
Interest and penalties - delinquent taxes	-	-	-	-	151,672	-	151,672	-
Other	-	-	-	-	92,629	-	92,629	2,738,930
Grants and contributions not restricted to specific programs								
Non-employer pension contributions	-	-	-	-	1,879,718	-	1,879,718	45,854
Investment earnings	-	-	-	-	2,900,894	654,775	3,555,669	34,059
Gain on sale/disposal of capital assets	-	-	-	-	4,398,228	3,571,446	7,969,674	1,411,219
Miscellaneous	-	-	-	-	567	650	1,217	5,429
Transfers	-	-	-	-	1,254,269	306,798	1,561,067	737,247
Total general revenues and transfers	-	-	-	-	<u>24,004,229</u>	<u>(24,004,229)</u>	<u>-</u>	<u>-</u>
Total general revenues and transfers	-	-	-	-	<u>215,443,346</u>	<u>(19,470,560)</u>	<u>195,972,786</u>	<u>10,992,657</u>
Changes in net position	-	-	-	-	24,192,837	26,624,400	50,817,237	12,780,643
Net position, beginning as restated	-	-	-	-	<u>438,488,716</u>	<u>545,308,973</u>	<u>983,797,689</u>	<u>251,060,140</u>
Net position, ending	-	-	-	-	<u>\$ 462,681,553</u>	<u>\$ 571,933,373</u>	<u>\$ 1,034,614,926</u>	<u>\$ 263,840,783</u>

The accompanying notes are an integral part of the basic financial statements.

# **Fund Financial Statements**

## LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

## Balance Sheet - Governmental Funds

October 31, 2018

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 11,178,839	\$ 11,515,751	\$ 39,029,442	\$ 61,724,032
Investments	36,739,567	37,471,301	125,439,716	199,650,584
Accounts receivable, net	1,542,338	-	710,349	2,252,687
Loans receivable	-	-	3,393,472	3,393,472
Allowance for uncollectible loans	-	-	(204,821)	(204,821)
Assessments receivable	-	-	69,169	69,169
Accrued interest receivable	149,314	152,288	459,633	761,235
Due from other funds	3,884,392	7,284,289	7,230,907	18,399,588
Due from component units	30,475	-	-	30,475
Due from other governmental agencies	707,390	6,594	10,452,154	11,166,138
Inventories, at cost	-	197,323	30,042	227,365
Prepaid items	3,349	-	185,407	188,756
Total assets	<u>\$ 54,235,664</u>	<u>\$ 56,627,546</u>	<u>\$ 186,795,470</u>	<u>\$ 297,658,680</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ 2,168,231	\$ 2,168,231
Accounts payable	682,980	258,578	3,740,046	4,681,604
Accrued salaries and benefits	1,353,789	68,133	747,590	2,169,512
Contracts payable	-	280,899	2,418,741	2,699,640
Retainage payable	-	538,130	1,342,747	1,880,877
Other payables	374,656	-	214,331	588,987
Due to other funds	496,595	33	17,227,783	17,724,411
Due to component units	1,372	-	-	1,372
Due to other governmental agencies	-	-	382,753	382,753
Unearned revenue	2,512	1,953	409,722	414,187
Total liabilities	<u>2,911,904</u>	<u>1,147,726</u>	<u>28,651,944</u>	<u>32,711,574</u>
Fund balances:				
Nonspendable -				
Inventories	-	197,323	30,042	227,365
Prepaid items	3,349	-	185,407	188,756
Restricted -				
Capital expenditures	-	42,499,520	62,055,613	104,555,133
Debt service	-	-	34,396,901	34,396,901
Operations and maintenance	-	-	57,090,357	57,090,357
Purpose of grantors and donors	-	-	3,009,968	3,009,968
Assigned -				
Subsequent year's expenditures	5,353,753	12,782,977	1,375,238	19,511,968
Unassigned	45,966,658	-	-	45,966,658
Total fund balances	<u>51,323,760</u>	<u>55,479,820</u>	<u>158,143,526</u>	<u>264,947,106</u>
Total liabilities and fund balances	<u>\$ 54,235,664</u>	<u>\$ 56,627,546</u>	<u>\$ 186,795,470</u>	<u>\$ 297,658,680</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
October 31, 2018

Total fund balances for governmental funds at October 31, 2018		\$ 264,947,106
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of the following:		
Land	\$ 44,851,004	
Construction in progress	38,237,611	
Land improvements, net of \$2,338,897 accumulated depreciation	6,453,169	
Buildings and improvements, net of \$100,543,534 accumulated depreciation	96,787,230	
Vehicles, net of \$40,781,696 accumulated depreciation	20,143,095	
Movables, net of \$28,095,447 accumulated depreciation	15,578,304	
Infrastructure, net of \$362,928,738 accumulated depreciation	<u>380,090,491</u>	602,140,904
Certain receivables are not available to pay for the current period's expenditures and, therefore, are not reported in the funds		7,133,563
The deferred loss on bond refunding is not an available resource, and therefore, is not reported in the funds		9,623,507
The deferred outflows of expenditures for the various pensions are not a use of current resources, and therefore, are not reported in the funds		29,038,019
Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements		(1,298,986)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. These liabilities consist of the following:		
Bonds and certificates of indebtedness payable	(286,562,096)	
Compensated absences payable	(16,830,792)	
Other postemployment benefits	(25,238,414)	
Net pension liability	<u>(113,696,282)</u>	(442,327,584)
The deferred inflows of contributions for the OPEB and various pensions are not available resources, and therefore, are not reported in in the funds		(17,773,654)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		<u>11,198,678</u>
Total net position of governmental activities at October 31, 2018		<u>\$ 462,681,553</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds  
For the Year Ended October 31, 2018

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 28,973,004	\$ -	\$ 59,048,603	\$ 88,021,607
Sales and use	32,388,919	25,048,483	27,811,082	85,248,484
Payment in lieu of taxes:				
Utilities System	23,708,786	-	-	23,708,786
Communications System	600,000	-	-	600,000
Other	3,984,898	-	-	3,984,898
Licenses and permits	3,263,665	-	2,329,855	5,593,520
Intergovernmental -				
Federal grants	-	-	7,529,873	7,529,873
State funds:				
Parish transportation funds	-	-	1,481,218	1,481,218
State shared revenue	627,716	-	1,252,002	1,879,718
On-behalf payments	3,062,009	-	-	3,062,009
Other	125,677	-	1,793,944	1,919,621
Charges for services	10,239,892	-	8,749,976	18,989,868
Fines and forfeits	1,186,258	-	1,304,500	2,490,758
Investment earnings	810,807	641,874	2,579,867	4,032,548
Miscellaneous	464,450	200,264	589,555	1,254,269
Total revenues	<u>109,436,081</u>	<u>25,890,621</u>	<u>114,470,475</u>	<u>249,797,177</u>
<b>Expenditures:</b>				
Current -				
General government	27,167,029	810,518	14,628,512	42,606,059
Public safety	61,790,468	1,114,284	9,028,452	71,933,204
Public works	3,762,405	6,416,551	19,245,416	29,424,372
Urban redevelopment and housing	-	-	2,480,202	2,480,202
Culture and recreation	210,341	2,003,061	26,851,122	29,064,524
Health and welfare	41,826	-	981,244	1,023,070
Economic opportunity	53,826	-	284,594	338,420
Economic development and assistance	-	7,959	1,313,044	1,321,003
Debt service -				
Principal retirement	-	-	22,655,000	22,655,000
Interest and fiscal charges	-	-	13,205,438	13,205,438
Capital outlay	-	9,515,929	21,330,434	30,846,363
Total expenditures	<u>93,025,895</u>	<u>19,868,302</u>	<u>132,003,458</u>	<u>244,897,655</u>
Excess (deficiency) of revenues over expenditures	<u>16,410,186</u>	<u>6,022,319</u>	<u>(17,532,983)</u>	<u>4,899,522</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,309,069	2,683,095	46,142,173	50,134,337
Transfers out	<u>(16,462,651)</u>	<u>(965,222)</u>	<u>(33,011,021)</u>	<u>(50,438,894)</u>
Total other financing sources (uses)	<u>(15,153,582)</u>	<u>1,717,873</u>	<u>13,131,152</u>	<u>(304,557)</u>
Net change in fund balances	1,256,604	7,740,192	(4,401,831)	4,594,965
Fund balances, beginning	<u>50,067,156</u>	<u>47,739,628</u>	<u>162,545,357</u>	<u>260,352,141</u>
Fund balances, ending	<u>\$ 51,323,760</u>	<u>\$ 55,479,820</u>	<u>\$ 158,143,526</u>	<u>\$ 264,947,106</u>

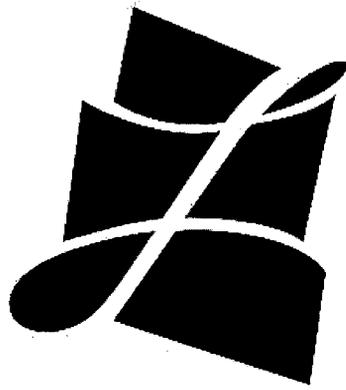
The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended October 31, 2018

Total net changes in fund balances at October 31, 2018 per statement of revenues, expenditures and changes in fund balances		\$ 4,594,965
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 30,846,363	
Capital assets assigned from the Cajundome Commission	77,156	
Depreciation expense for the year ended October 31, 2018	(30,417,199)	
Loss on sale/disposal of capital assets	<u>(956,512)</u>	(450,192)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds		
Sales taxes	503,937	
Non-employer pension contributions	<u>2,900,894</u>	3,404,831
Repayment of principal of long-term debt is recorded as expenditures in the governmental funds but reduces the liability in the statement of net position. Also governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities over multiple periods.		
Principal payments	22,655,000	
Net bond premium, discount amortized	1,497,291	
Loss on refunding amortized	<u>(948,355)</u>	23,203,936
Expenses reported in the statement of activities are recognized when liabilities are incurred; while expenditures are recognized at the fund level when cash payments are made. The amounts below represent the difference between the expenses incurred at the government-wide level and the current financial resources expended at the fund level.		
Compensated absences	(644,598)	
Interest expense	89,448	
Other postemployment benefits	818,145	
Pension expense	<u>(5,479,576)</u>	(5,216,581)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities		<u>(1,344,122)</u>
Total changes in net position at October 31, 2018 per statement of activities		<u>\$24,192,837</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Net Position - Proprietary Funds  
October 31, 2018

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and interest-bearing deposits	\$ 2,255,691	\$ 2,640,223	\$ 1,119,634	\$ 741,141	\$ 6,756,689	\$ 5,689,123
Investments	6,000,000	350,306	25,000,000	2,410,008	33,760,314	18,510,469
Accounts receivable, net	25,012,983	1,213,335	31,724	1,693,857	27,951,899	453,096
Accrued interest receivable	-	-	-	9,794	9,794	75,229
Due from other funds	2,694,361	9,089	-	1,602,610	4,306,060	11,691
Due from other governmental agencies	1,843,723	20,847	-	-	1,864,570	-
Inventories, net	8,927,536	-	5,205,275	-	14,132,811	353,461
Prepaid items	155,758	617,099	2,143,274	-	2,916,131	243,398
Total current assets	<u>46,890,052</u>	<u>4,850,899</u>	<u>33,499,907</u>	<u>6,457,410</u>	<u>91,698,268</u>	<u>25,336,467</u>
<b>NONCURRENT ASSETS</b>						
Restricted assets:						
Cash and interest-bearing deposits	6,876,610	3,013,268	175,800	-	10,065,678	-
Investments	125,119,918	3,000,000	19,080,581	-	147,200,499	-
Receivables	402,115	-	33,941	-	436,056	-
Total restricted assets	<u>132,398,643</u>	<u>6,013,268</u>	<u>19,290,322</u>	<u>-</u>	<u>157,702,233</u>	<u>-</u>
<b>CAPITAL ASSETS</b>						
Land	20,470,102	1,093,408	201,964	3,147,688	24,913,162	-
Construction in progress	11,024,503	788,404	6,901,563	-	18,714,470	-
Buildings and site improvements, net	-	-	-	101,117	101,117	106,321
Equipment, net	-	-	11,256,450	382,348	11,638,798	358,569
Utility plant and equipment, net	533,564,727	75,945,232	103,601,678	-	713,111,637	-
Total capital assets, net	<u>565,059,332</u>	<u>77,827,044</u>	<u>121,961,655</u>	<u>3,631,153</u>	<u>768,479,184</u>	<u>464,890</u>
<b>OTHER ASSETS</b>						
Notes receivable - interfund loans	26,529,343	-	-	-	26,529,343	-
Unamortized start-up costs	-	1,443,018	-	-	1,443,018	-
Total other assets	<u>26,529,343</u>	<u>1,443,018</u>	<u>-</u>	<u>-</u>	<u>27,972,361</u>	<u>-</u>
Total noncurrent assets	<u>723,987,318</u>	<u>85,283,330</u>	<u>141,251,977</u>	<u>3,631,153</u>	<u>954,153,778</u>	<u>464,890</u>
Total assets	<u>770,877,370</u>	<u>90,134,229</u>	<u>174,751,884</u>	<u>10,088,563</u>	<u>1,045,852,046</u>	<u>25,801,357</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred loss on bond refunding	11,549,690	4,260,525	1,947,689	-	17,757,904	-
Pensions	9,195,075	1,327,546	-	333,061	10,855,682	-
Total deferred outflows of resources	<u>20,744,765</u>	<u>5,588,071</u>	<u>1,947,689</u>	<u>333,061</u>	<u>28,613,586</u>	<u>-</u>

The accompanying notes are an integral part of the basic financial statements.

Business -Type Activities - Enterprise Funds

LIABILITIES	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	Governmental Activities Internal Service Funds
<b>CURRENT LIABILITIES (payable from current assets)</b>						
Cash overdraft	-	-	-	-	-	159,278
Accounts payable	3,836,665	1,028,618	-	1,164,136	6,029,419	508,698
Accrued liabilities	1,464,621	183,075	-	30,106	1,677,802	46,967
Contracts payable	1,187,854	197,362	95,693	-	1,480,909	-
Retainage payable	675,852	-	-	-	675,852	-
Other payables	-	-	-	-	-	35,722
Unearned revenue	17,724	-	-	-	17,724	2,715
Due to other funds	1,617,213	1,156,767	2,181,829	-	4,955,809	37,119
Unpaid claims liability	-	-	-	-	-	6,183,545
Compensated absences	2,261,735	165,302	-	55,686	2,482,723	64,093
Total	<u>11,061,664</u>	<u>2,731,124</u>	<u>2,277,522</u>	<u>1,249,928</u>	<u>17,320,238</u>	<u>7,038,137</u>
<b>CURRENT LIABILITIES (payable from restricted assets)</b>						
Customers' deposits	<u>9,038,860</u>	<u>67,632</u>	-	-	<u>9,106,492</u>	-
Total current liabilities	<u>20,100,524</u>	<u>2,798,756</u>	<u>2,277,522</u>	<u>1,249,928</u>	<u>26,426,730</u>	<u>7,038,137</u>
<b>NONCURRENT LIABILITIES</b>						
Revenue bonds payable	207,533,312	105,026,495	87,601,431	-	400,161,238	-
Notes payable - interfund loans	-	26,529,343	-	-	26,529,343	-
Claims payable	-	-	-	-	-	6,367,418
Compensated absences	5,115,327	6,517	-	170,017	5,291,861	-
Other postemployment benefits	6,291,440	172,180	-	91,364	6,554,984	-
Net pension liability	28,181,940	3,757,277	-	802,102	32,741,319	-
Total noncurrent liabilities	<u>247,122,019</u>	<u>135,491,812</u>	<u>87,601,431</u>	<u>1,063,483</u>	<u>471,278,745</u>	<u>6,367,418</u>
Total liabilities	<u>267,222,543</u>	<u>138,290,568</u>	<u>89,878,953</u>	<u>2,313,411</u>	<u>497,705,475</u>	<u>13,405,555</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Other postemployment benefits	589,682	16,138	-	8,563	614,383	-
Pensions	4,459,844	730,600	-	219,081	5,409,525	-
Total deferred inflows of resources	<u>5,049,526</u>	<u>746,738</u>	-	<u>227,644</u>	<u>6,023,908</u>	-
<b>NET POSITION</b>						
Net investment in capital assets	369,075,710	(31,455,671)	36,307,913	3,631,153	377,559,105	464,890
Restricted for:						
Debt service	123,359,783	5,938,706	14,780,490	-	144,078,979	-
Unrestricted (deficit)	26,914,573	(17,798,041)	35,732,217	4,249,416	49,098,165	11,930,912
Total net position (deficit)	<u>\$ 519,350,066</u>	<u>\$ (43,315,006)</u>	<u>\$ 86,820,620</u>	<u>\$ 7,880,569</u>	<u>\$ 570,736,249</u>	<u>\$ 12,395,802</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Proprietary Funds Statement of Net Position  
to the Statement of Net Position  
October 31, 2018

Total net position - enterprise funds at October 31, 2018	\$ 570,736,249
Total net position reported for business-type activities in the statement of net position is different because:	
The net position and liabilities of certain internal service funds are reported with business-type activities	<u>1,197,124</u>
Total net position of business-type activities at October 31, 2018	<u>\$ 571,933,373</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds  
For the Year Ended October 31, 2018

	Business -Type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds		
Operating revenues:						
Charges for services	\$ 227,771,102	\$ 37,662,371	\$ 50,740,877	\$ 15,795,712	\$ 331,970,062	\$ 35,145,972
Miscellaneous	5,014,740	1,149,948	-	336,601	6,501,289	1,754,667
Total operating revenues	<u>232,785,842</u>	<u>38,812,319</u>	<u>50,740,877</u>	<u>16,132,313</u>	<u>338,471,351</u>	<u>36,900,639</u>
Operating expenses:						
Production, collection and cost of services	104,674,969	17,528,194	38,377,518	14,468,764	175,049,445	38,082,573
Distribution and treatment	31,179,941	-	156,276	-	31,336,217	-
Administrative and general	28,310,334	3,817,729	2,778,370	820,871	35,727,304	-
Transfer to City in lieu of taxes	23,708,786	-	-	-	23,708,786	-
Depreciation and amortization	25,164,015	7,473,500	1,727,062	130,502	34,495,079	78,386
Total operating expenses	<u>213,038,045</u>	<u>28,819,423</u>	<u>43,039,226</u>	<u>15,420,137</u>	<u>300,316,831</u>	<u>38,160,959</u>
Operating income (loss)	<u>19,747,797</u>	<u>9,992,896</u>	<u>7,701,651</u>	<u>712,176</u>	<u>38,154,520</u>	<u>(1,260,320)</u>
Nonoperating revenues (expenses):						
Investment earnings	2,821,960	150,566	518,690	39,531	3,530,747	401,413
Interest expense	(7,778,412)	(5,355,317)	(2,991,768)	-	(16,125,497)	-
Gain (loss) on disposal of capital assets	(398,883)	650	(253,343)	-	(651,576)	(6,164)
Hurricane/flood expenses	(289,755)	-	-	-	(289,755)	-
Non-employer pension contributions	556,122	79,319	-	19,334	654,775	-
Other, net	306,798	-	-	-	306,798	-
Total nonoperating revenues (expenses)	<u>(4,782,170)</u>	<u>(5,124,782)</u>	<u>(2,726,421)</u>	<u>58,865</u>	<u>(12,574,508)</u>	<u>395,249</u>
Income before contributions and transfers	14,965,627	4,868,114	4,975,230	771,041	25,580,012	(865,071)
Capital contributions	260,780	-	-	-	260,780	-
Transfers in	304,557	-	-	-	304,557	-
Change in net position	15,530,964	4,868,114	4,975,230	771,041	26,145,349	(865,071)
Net position (deficit), beginning as restated	<u>503,819,102</u>	<u>(48,183,120)</u>	<u>81,845,390</u>	<u>7,109,528</u>	<u>544,590,900</u>	<u>13,260,873</u>
Net position (deficit), ending	<u>\$ 519,350,066</u>	<u>\$ (43,315,006)</u>	<u>\$ 86,820,620</u>	<u>\$ 7,880,569</u>	<u>\$ 570,736,249</u>	<u>\$ 12,395,802</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and  
Changes in Fund Net Position of Proprietary Funds  
to the Statement of Activities  
For the Year Ended October 31, 2018

Total net changes in net position at October 31, 2018 per statement of revenues, expenditures and changes in fund net position	\$ 26,145,349
The change in net position reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	<u>479,051</u>
Total changes in net position at October 31, 2018 per statement of activities	<u>\$ 26,624,400</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds  
For the Year Ended October 31, 2018

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers	\$ 227,141,440	\$ 37,739,121	\$ 50,740,877	\$ 15,631,198	\$ 331,252,636	\$ 8,336,444
Receipts from insured	-	-	-	-	-	26,845,209
Payments to suppliers for goods and services	(134,927,531)	(18,898,887)	(33,881,255)	(13,358,691)	(201,066,364)	(13,233,461)
Payments to employees and for employee related costs	(26,305,627)	(3,400,090)	(453,085)	(1,219,637)	(31,378,439)	(2,344,336)
Payments for claims	-	-	-	-	-	(20,081,255)
Internal activity - payments to other funds	(23,708,786)	-	-	(324,898)	(24,033,684)	-
Other receipts	5,321,538	1,149,948	-	336,601	6,808,087	1,754,667
Net cash provided by operating activities	<u>47,521,034</u>	<u>16,590,092</u>	<u>16,406,537</u>	<u>1,064,573</u>	<u>81,582,236</u>	<u>1,277,268</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Decrease in cash overdraft	-	-	-	-	-	(60,396)
Increase (decrease) in customer deposits, net of refunds	295,918	(17,643)	-	-	278,275	-
Interest paid on customer deposits	(4,307)	-	-	-	(4,307)	-
Payments for hurricane/flood expenses	(289,755)	-	-	-	(289,755)	-
Transfers in	304,557	-	-	-	304,557	-
Net cash provided (used) by noncapital financing activities	<u>306,413</u>	<u>(17,643)</u>	<u>-</u>	<u>-</u>	<u>288,770</u>	<u>(60,396)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Principal payments on bonds	(11,805,000)	(4,425,000)	(3,410,000)	-	(19,640,000)	-
Principal received/paid on interfund loan	651,750	(651,750)	-	-	-	-
Grants received	1,115,564	1,791	-	-	1,117,355	-
Interest paid	(9,622,905)	(5,887,877)	(3,506,606)	-	(19,017,388)	-
Purchase and construction of capital assets	(23,373,644)	(9,044,354)	(2,612,658)	(34,348)	(35,065,004)	(52,756)
Net cash used by capital and related financing activities	<u>(43,034,235)</u>	<u>(20,007,190)</u>	<u>(9,529,264)</u>	<u>(34,348)</u>	<u>(72,605,037)</u>	<u>(52,756)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest earnings	3,060,255	150,566	578,932	35,530	3,825,283	378,594
Sales (purchases) of investments	(11,067,261)	-	(9,700,000)	(706,901)	(21,474,162)	(1,219)
Net cash provided (used) by investing activities	<u>(8,007,006)</u>	<u>150,566</u>	<u>(9,121,068)</u>	<u>(671,371)</u>	<u>(17,648,879)</u>	<u>377,375</u>
Net increase (decrease) in cash and cash equivalents	(3,213,794)	(3,284,175)	(2,243,795)	358,854	(8,382,910)	1,541,491
Balances, beginning of the year	71,659,741	12,287,972	28,539,229	382,287	112,869,229	4,147,632
Balances, end of the year	<u>\$ 68,445,947</u>	<u>\$ 9,003,797</u>	<u>\$ 26,295,434</u>	<u>\$ 741,141</u>	<u>\$ 104,486,319</u>	<u>\$ 5,689,123</u>

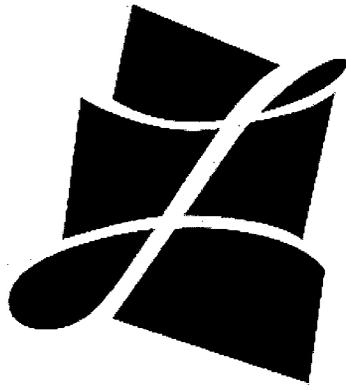
(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)  
For the Year Ended October 31, 2018

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>						
Operating income	\$ 19,747,797	\$ 9,992,896	\$ 7,701,651	\$ 712,176	\$ 38,154,520	\$ (1,260,320)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	25,164,015	7,473,500	1,727,062	130,502	34,495,079	78,386
Provision for bad debts	813,782	444,666	-	222,307	1,480,755	-
Pension expense	2,868,313	465,920	-	304,958	3,639,191	-
Other postemployment benefits	(408,259)	6,355	-	(19,643)	(421,547)	-
Other	306,798	-	-	-	306,798	-
Change in assets and liabilities:						
Receivables	(1,443,444)	(367,916)	1,861,199	(386,821)	(336,982)	35,681
Inventories	(356,169)	-	9,525,989	-	9,169,820	(31,406)
Prepaid expenses and clearing accounts	34,441	(192,730)	(1,896,820)	-	(2,055,109)	15,543
Accounts payable	321,235	78,050	(2,951,826)	139,432	(2,413,109)	2,451,769
Accrued liabilities	(356,274)	23,450	-	-	(332,824)	-
Unearned revenue	784	-	-	-	784	1,152
Due from/to other funds	1,518,900	(1,334,216)	439,282	(64,950)	559,016	62,029
Compensated absences	(690,885)	117	-	26,612	(664,156)	(75,566)
Net cash provided by operating activities	<u>\$ 47,521,034</u>	<u>\$ 16,590,092</u>	<u>\$ 16,406,537</u>	<u>\$ 1,064,573</u>	<u>\$ 81,582,236</u>	<u>\$ 1,277,268</u>
Noncash investing, capital and financing activities:						
Decrease in fair value of investments	<u>\$ (46,380)</u>	<u>\$ -</u>	<u>\$ (29,317)</u>	<u>\$ (1,477)</u>	<u>\$ (77,174)</u>	<u>\$ (5,525)</u>
Gain (loss) on disposal of capital assets	<u>\$ (398,883)</u>	<u>\$ 650</u>	<u>\$ (253,343)</u>	<u>\$ -</u>	<u>\$ (651,576)</u>	<u>\$ (6,164)</u>
Cash and cash equivalents, beginning of period						
Cash - unrestricted	\$ 4,260,424	\$ 2,883,869	\$ 4,337,695	\$ 382,287	\$ 11,864,275	\$ 4,147,632
Investments - unrestricted	4,000,000	-	14,300,000	-	18,300,000	-
Cash - restricted	2,640,920	1,404,103	201,534	-	4,246,557	-
Investments - restricted	121,915,975	8,000,000	19,139,034	-	149,055,009	-
Less: Investments with maturity in excess of 90 days	<u>(61,157,578)</u>	<u>-</u>	<u>(9,439,034)</u>	<u>-</u>	<u>(70,596,612)</u>	<u>-</u>
Total	<u>71,659,741</u>	<u>12,287,972</u>	<u>28,539,229</u>	<u>382,287</u>	<u>112,869,229</u>	<u>4,147,632</u>
Cash and cash equivalents, end of period						
Cash - unrestricted	2,255,691	2,640,223	1,119,634	741,141	6,756,689	5,689,123
Investments - unrestricted	6,000,000	350,306	25,000,000	-	31,350,306	-
Cash - restricted	6,876,610	3,013,268	175,800	-	10,065,678	-
Investments - restricted	125,119,918	3,000,000	19,080,581	-	147,200,499	-
Less: Investments with maturity in excess of 90 days	<u>(71,806,272)</u>	<u>-</u>	<u>(19,080,581)</u>	<u>-</u>	<u>(90,886,853)</u>	<u>-</u>
Total	<u>68,445,947</u>	<u>9,003,797</u>	<u>26,295,434</u>	<u>741,141</u>	<u>104,486,319</u>	<u>5,689,123</u>
Net increase (decrease)	<u>\$ (3,213,794)</u>	<u>\$ (3,284,175)</u>	<u>\$ (2,243,795)</u>	<u>\$ 358,854</u>	<u>\$ (8,382,910)</u>	<u>\$ 1,541,491</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Fiduciary Net Position  
Fiduciary Funds  
October 31, 2018

	Metrocode Retirement Fund	Agency Funds
<b>ASSETS</b>		
Cash and interest-bearing deposits	\$ -	\$ 4,869,707
Investments	-	35,339
Accrued interest receivable	-	144
Total assets	-	4,905,190
<b>LIABILITIES</b>		
Accrued liabilities	-	3,230,552
Due to other governmental agencies	-	12,057
Other payables	-	1,662,581
Total liabilities	\$ -	\$ 4,905,190

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended October 31, 2018

	<u>Metrocode Retirement Fund</u>
<b>ADDITIONS</b>	
Transfer from Codes and Permits Special Revenue Fund	\$ 2,842
<b>DEDUCTIONS</b>	
Benefits paid	<u>2,842</u>
Change in net position	-
Net position, beginning	<u>-</u>
Net position, ending	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position - Discretely Presented Component Units  
October 31, 2018

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS:</b>					
Cash and interest-bearing deposits	\$ 3,587,366	\$ 32,917,279	\$ 2,467,300	\$ 26,720,273	\$ 65,692,218
Restricted cash and interest-bearing deposits	-	-	70,150	-	70,150
Investments	-	-	16,355,953	747,712	17,103,665
Accounts receivable, net	493,602	2,467,954	7,726,929	1,410,895	12,099,380
Due from primary government	-	-	-	1,372	1,372
Due from other governmental agencies	562,217	3,764,806	-	2,265,821	6,592,844
Inventories	80,440	-	-	102,509	182,949
Prepaid items	-	90,989	-	52,051	143,040
Total current assets	<u>4,723,625</u>	<u>39,241,028</u>	<u>26,620,332</u>	<u>31,300,633</u>	<u>101,885,618</u>
<b>NONCURRENT ASSETS:</b>					
Restricted cash and interest-bearing deposits	-	34,535,168	-	4,206,033	38,741,201
Other assets	7,692	-	1,974,323	-	1,982,015
Net pension asset	-	-	-	167,654	167,654
Capital assets:					
Non-depreciable	-	38,246,259	258,095	2,388,515	40,892,869
Depreciable, net	-	82,509,738	1,593,541	22,246,272	106,349,551
Total noncurrent assets	<u>7,692</u>	<u>155,291,165</u>	<u>3,825,959</u>	<u>29,008,474</u>	<u>188,133,290</u>
Total assets	<u>4,731,317</u>	<u>194,532,193</u>	<u>30,446,291</u>	<u>60,309,107</u>	<u>290,018,908</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on bond refunding	-	-	-	10,939	10,939
Other postemployment benefits	-	-	-	2,689	2,689
Pensions	1,268,899	380,873	-	469,502	2,119,274
Total deferred outflows of resources	<u>1,268,899</u>	<u>380,873</u>	<u>-</u>	<u>483,130</u>	<u>2,132,902</u>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES:</b>					
Accounts and other payables	1,346,765	2,331,857	151,356	599,306	4,429,284
Due to primary government	-	-	-	30,475	30,475
Due to other governmental agencies	-	-	-	15,079	15,079
Unearned revenue	847,851	15,343	-	101,271	964,465
Deposits	-	135,322	2,700	194,710	332,732
Current portion of long-term liabilities:					
Compensated absences	19,772	-	-	17,537	37,309
Bonds and leases payable	383,377	-	-	880,000	1,263,377
Total current liabilities	<u>2,597,765</u>	<u>2,482,522</u>	<u>154,056</u>	<u>1,838,378</u>	<u>7,072,721</u>
<b>NONCURRENT LIABILITIES:</b>					
Noncurrent portion of long-term liabilities:					
Compensated absences	276,823	79,369	-	436,104	792,296
Bonds and leases payable	64,119	-	-	10,431,601	10,495,720
Other postemployment benefits	-	-	-	136,038	136,038
Net pension liability	5,844,236	393,231	-	88,182	6,325,649
Total noncurrent liabilities	<u>6,185,178</u>	<u>472,600</u>	<u>-</u>	<u>11,091,925</u>	<u>17,749,703</u>
Total liabilities	<u>8,782,943</u>	<u>2,955,122</u>	<u>154,056</u>	<u>12,930,303</u>	<u>24,822,424</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property taxes	-	328,177	-	2,094,863	2,423,040
Other postemployment benefits	-	-	-	9,603	9,603
Pensions	466,444	70,877	-	518,639	1,055,960
Total deferred inflows of resources	<u>466,444</u>	<u>399,054</u>	<u>-</u>	<u>2,623,105</u>	<u>3,488,603</u>
<b>NET POSITION</b>					
Net investment in capital assets	(447,496)	120,755,997	1,851,636	18,771,553	140,931,690
Restricted for (Note 21):					
Capital projects	2,843,139	34,535,168	-	3,138,595	40,516,902
Debt service	-	-	-	2,292,894	2,292,894
External legal constraints/programs	-	-	-	629,719	629,719
Unrestricted (deficit)	(5,644,814)	36,267,725	28,440,599	20,406,068	79,469,578
Total net position (deficit)	<u>\$(3,249,171)</u>	<u>\$ 191,558,890</u>	<u>\$ 30,292,235</u>	<u>\$ 45,238,829</u>	<u>\$ 263,840,783</u>

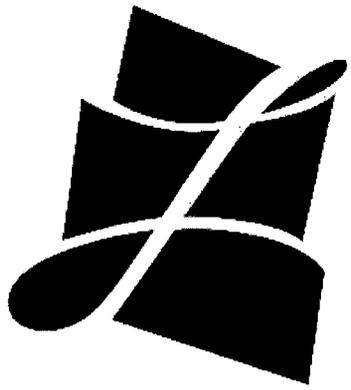
The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Activities - Discretely Presented Component Units  
For the Year Ended October 31, 2018

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
Expenses	<u>\$ 13,020,805</u>	<u>\$ 14,367,218</u>	<u>\$ 756,793</u>	<u>\$ 17,406,258</u>	<u>\$ 45,551,074</u>
Program Revenues:					
Charges for services	7,884,627	9,335,144	-	12,425,493	29,645,264
Operating grants and contributions	392,065	109,030	-	3,894,948	4,396,043
Capital grants and contributions	<u>100,000</u>	<u>12,958,422</u>	<u>-</u>	<u>239,331</u>	<u>13,297,753</u>
Total program revenues	<u>8,376,692</u>	<u>22,402,596</u>	<u>-</u>	<u>16,559,772</u>	<u>47,339,060</u>
Net program revenues (expenses)	<u>(4,644,113)</u>	<u>8,035,378</u>	<u>(756,793)</u>	<u>(846,486)</u>	<u>1,787,986</u>
General revenues:					
Taxes-					
Property	-	3,410,980	-	2,455,576	5,866,556
Sales	-	153,363	-	-	153,363
Hotel/motel	2,738,930	-	-	-	2,738,930
Grants and contributions not restricted to specific programs	-	45,854	-	-	45,854
Non-employer pension contributions	-	14,104	-	19,955	34,059
Investment earnings	57,548	555,680	488,528	309,463	1,411,219
Gain on disposal of capital assets	-	5,429	-	-	5,429
Miscellaneous	<u>208,634</u>	<u>101,881</u>	<u>265,978</u>	<u>160,754</u>	<u>737,247</u>
Total general revenues	<u>3,005,112</u>	<u>4,287,291</u>	<u>754,506</u>	<u>2,945,748</u>	<u>10,992,657</u>
Change in net position	<u>(1,639,001)</u>	<u>12,322,669</u>	<u>(2,287)</u>	<u>2,099,262</u>	<u>12,780,643</u>
Net position, beginning as restated	<u>(1,610,170)</u>	<u>179,236,221</u>	<u>30,294,522</u>	<u>43,139,567</u>	<u>251,060,140</u>
Net position (deficit), ending	<u>\$ (3,249,171)</u>	<u>\$ 191,558,890</u>	<u>\$ 30,292,235</u>	<u>\$ 45,238,829</u>	<u>\$ 263,840,783</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accounting and reporting framework and the more significant accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary Government -

The Government operates under a home rule charter. The plan of government provided by the home rule charter is a President-Council form of government. The elected Mayor-President is the head of the executive branch and the elected Council (nine members) will constitute the legislative branch. The Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: (1) a utilities system which generates and distributes electricity and provides water and sewer services; (2) a fiber optic network which provides telephone, cable TV and internet services; (3) an environmental quality division which provides compost and solid waste disposal and other environmental services; and (4) a compressed natural gas service station which provides an alternative fuel source for both public and private vehicles.

Component Units -

Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, "Defining the Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or Mayor-President) appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or the potential component unit is fiscally dependent on the primary government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

3. Financial benefit/burden relationship between the primary government and the potential component unit.
4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended Component Unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish Council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to the Government's Utilities System.

Discretely Presented Component Units -

Downtown Development Authority - Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

Firemen's Pension and Relief Fund and Police Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated. The entities' fiscal year end is October 31.

Cajundome Commission - Cajundome Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome. The Commission's fiscal year end is October 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

City Court of Lafayette - City Court of Lafayette was created by the special legislative act. City Court has jurisdiction to hear cases that deal with the City of Lafayette municipal ordinances, traffic violations, parking violations, and cases where the amount disputed or value of the property involved does not exceed \$15,000. The City judges are elected and cannot be removed by the City-Parish officials. City Court of Lafayette is fiscally dependent on the City. The Council has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by City Court, pursuant to state statute, which are under the control of City Court. Financial data reported for the City Court component unit is from its separately audited financial statements for the fiscal year ended October 31.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Mayor-President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The City-Parish Council has the ability to approve and/or deny each annual budget for the commission. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Council appoints the governing body of the District. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The Government's Council approves the by-laws and debt issues of LPTFA. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body is comprised of a board of seven trustees appointed by the Government's Council. LPTFA's fiscal year end is March 31.

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Notes to the Basic Financial Statements (Continued)

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; one member is appointed by the chief executive officer of Lafayette Consolidated Government; three members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of Lafayette Consolidated Government.

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette and to do any and all other act which would enhance the general condition of Bayou Vermilion. The Council has the ability to impose its will on the District by approving the levying of taxes and the issuance of debt. The District's fiscal year end is December 31.

Lafayette Parish Communication District - Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and the Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing local emergency telephone response service for Lafayette Parish. The Lafayette City-Parish Council acting as the governing authority for Lafayette Parish shall determine the methods and sources of funding for the District. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by State of Louisiana Office of Homeland and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals. The economic resources held by the District are a direct benefit for the citizens of Lafayette Parish. The relationship between the Government and the District is such that exclusion would cause the Government's financial statements to be incomplete. The District's fiscal year end is October 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related Organizations

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board  
(no financial statements)

Housing Authority of Lafayette  
115 Kattie Drive  
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission  
Post Office Box 52066  
Lafayette, Louisiana 70505

Lafayette City-Parish Recreation Advisory Commission  
(no financial statement)

Lafayette Crime Prevention Advisory Commission  
(no financial statement)

Planning and Zoning Commission  
(no financial statements)

Joint Ventures

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2018, the Government's operating appropriation was \$118,338. The Task Force's financial statements can be obtained at the following:

Lafayette Metro Narcotics Task Force  
Post Office Box 60309  
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21-member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2018, the Government's operating appropriation was \$250,000. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission  
5004 West Admiral Doyle  
New Iberia, Louisiana 70560

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Jointly Governed Organization

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net position is reported in three parts – net investment in capital assets, restricted net position; and unrestricted net position. The Government's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property taxes, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and for various services provided and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Indirect costs are based on a study conducted by MGT of America Consulting, LLC. A Full Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various City-Parish departments/funds. These costs are recorded as expenditures in the other funds and as revenue in the General Fund. Support services allocated for 2018 amounted to \$267,188 for grant programs and \$7,459,638 for other funds.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in LPPA, which is a blended component unit of the Government.

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund -

This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

Agency Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

C. Basis of Accounting

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and Cash Equivalents

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Government for the purpose of increasing earnings through investment activities. The purpose of this consolidated account is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each participating fund shares in the investment earnings according to its average cash and investment balance. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. In addition, separate bank accounts have been established for certain restricted funds as required by bond indentures for related bond issues.

Investments

Under state law the Government may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in LAMP.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Major receivable balances for the governmental funds include sales and use taxes, federal and state grants.

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2018 was \$1,090,028, \$183,659, and \$182,820, respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

Interfund Receivables and Payables

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Inventories and Prepaid Items

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at average cost.

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at average cost. Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Bond Premiums, Discounts, and Start-up Costs

In governmental funds, bond premiums, discounts, and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond premiums and discounts are deferred and amortized over the terms of the bonds to which they apply. Also included in assets of the proprietary funds are start-up costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted Assets

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net position because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$1,000 or more for capitalizing fixed assets.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Government-Wide Financial Statements -

In the government-wide financial statements, all governmental capital assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette City-Parish Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. All capital assets are recorded at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. All capital assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized.

Capital assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Capital assets acquired since the original capitalization and all other proprietary fund capital assets are valued at historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	<u>Years</u>
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund Financial Statements -

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The Government capitalizes interest cost during the construction phase of major capital projects of proprietary funds. The amount of interest cost capitalized on major capital projects acquired or constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments purchased with proceeds of the related borrowings from the date of the borrowing until the assets are placed in service. Total interest incurred for the year ended October 31, 2018 for the proprietary funds and business-type activities was \$16,125,497. The total amount for business-type activities was expensed.

Total interest incurred for the year ended October 31, 2018 for the governmental funds was \$13,205,438 and for governmental activities was \$12,567,054. The total amount for both the governmental funds and the governmental activities was expensed.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, GASB requires an entity to delay recognition of decreases in net position as expenditures until a future period. In other instances, entities are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. At October 31, 2018, the Government's deferred outflows of resources and deferred inflows of resources are attributable to unamortized losses on bond refundings, OPEB, and pension plans.

Compensated Absences

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the obligation relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term obligations consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity Classifications

Government-Wide Financial Statements –

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Government reports three components as follows:

- (1) Net investment in capital assets - This component consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- (2) Restricted net position - This component is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Government's bonds. Restricted net position is restricted assets reduced by liabilities and deferred inflows of resources related to the restricted assets.
- (3) Unrestricted net position - This component consists of all other net position that does not meet the definition of the above two components and is available for general use by the Government.

The government-wide statement of net position reports \$353,003,388 of restricted net position of which \$104,676,310 is restricted by enabling legislation.

Fund Financial Statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- (1) Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- (2) Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- (3) Committed – amounts that can be used only for specific purposes determined by a formal action of the council members. The City-Parish Council is the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances approved by council members.
- (4) Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government’s adopted policy, only the City-Parish Council may assign amounts for specific purposes.
- (5) Unassigned – the residual classification for the General Fund and includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

At October 31, 2018, the governmental funds’ balance sheet reports restricted fund balance for capital expenditures in the amount of \$104,555,133, of which the following amounts are for encumbrances:

	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Encumbrances	\$ 11,482,131	\$ 26,965,205	\$ 38,447,336

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City-Parish Council provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

**Interfund Transfers**

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between governmental funds and proprietary funds have been eliminated.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law the Government may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At October 31, 2018, the Government had demand deposits (book balances) totaling \$86,777,720 as follows:

	Primary Government	Fiduciary Funds	Total
Interest-bearing deposits	\$ 81,908,013	\$ 4,869,707	\$ 86,777,720

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Government or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at October 31, 2018, are secured as follows:

Bank balances	\$ 89,854,385
Federal deposit insurance	\$ 250,000
Pledged securities	89,604,385
Total federal deposit insurance and pledged securities	\$ 89,854,385

Deposits in the amount of \$89,604,385 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Government's name. The Government does not have a policy for custodial credit risk.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(3) Investments

As of October 31, 2018, the Government's investments were as follows:

Investment Type	
Primary Government:	
Repurchase agreements	\$ 74,874,789
U.S. Treasuries	211,230,882
U.S. Instrumentalities	109,548,510
LAMP	3,467,685
Total primary government	399,121,866
Fiduciary Funds:	
Repurchase agreements	1,659
U.S. Treasuries	24,807
U.S. Instrumentalities	8,260
LAMP	613
Total fiduciary funds	35,339
Total investments	\$ 399,157,205

The Government participates in Louisiana Asset Management Pool (LAMP). LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment and is subject to regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. LAMP is intended to improve administrative efficiency and increase yield of participating public entities. LAMP's portfolio securities are valued at fair value even though amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because LAMP is not a money market fund, it has no obligation to conform to this rule. The financial statements for LAMP may be accessed on their website (<https://www.lamppool.com>).

The investment in LAMP is not exposed to custodial credit risk and is not categorized in the three categories provided by GASB Codification Section I50.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Credit risk is the risk that an issuer or other counterparty to an investment will be unable to meet its obligations. LAMP has a fund rating of AAAM issued by Standard & Poor's. Interest rate risk is the risk that changes in interest rates will adversely affect the estimated fair value of an investment. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the fair value of the Government's investment in LAMP is the same as the net asset value of the pool shares.

Interest rate risk: The state law does not address specific policies for managing interest rate risk. The Government's investment policy limits the investment portfolio to "money market instruments, which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

The following provides information about interest rate risk associated with the Government's investments:

Primary Government:

Investment Type	% of Portfolio	Investment Maturities		
		Fair Value	Less Than One Year	One - Five Years
Repurchase agreements	19%	\$ 74,874,789	\$ 74,874,789	\$ -
U.S. Treasuries	53%	211,230,882	207,205,414	4,025,468
U.S. Instrumentalities	27%	109,548,510	95,646,926	13,901,584
State Investment Pool (LAMP)	1%	3,467,685	3,467,685	-
Total	100%	\$ 399,121,866	\$ 381,194,814	\$ 17,927,052

Fiduciary Funds:

Investment Type	% of Portfolio	Investment Maturities		
		Fair Value	Less Than One Year	One - Five Years
Repurchase agreements	5%	\$ 1,659	\$ 1,659	\$ -
U.S. Treasuries	70%	24,807	24,807	-
U.S. Instrumentalities	23%	8,260	8,260	-
State Investment Pool (LAMP)	2%	613	613	-
Total	100%	\$ 35,339	\$ 35,339	\$ -

Credit rate risk: The risks are managed by restricting investments to those authorized by R.S. 33:5162. The Government's Investment Policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's and repurchase agreements were not rated.

Concentration of credit risk: R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At October 31, 2018, no more than 5 percent of the Government's total investments were invested in any single issue.

Custodial Credit Risk - In the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments.

In accordance with GASB Statement No. 31, the Government recognized a net decrease in the fair value of investments in the amount of \$241,043 and \$0 for the primary government and fiduciary funds, respectively. This amount takes into account all changes in fair value that occurred during the year. The unrealized loss on investments held at October 31, 2018 was \$747,268 and \$0 for the primary government and fiduciary funds, respectively.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(4) Receivables

At October 31, 2018, receivables consist of the following:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts, net	\$ 2,705,783	\$ 27,951,899	\$ 30,657,682	\$ 1,937,239
Loans receivable, net	3,188,651	-	3,188,651	7,350,565
Ad valorem taxes	-	-	-	2,437,085
Assessments	69,169	-	69,169	-
Accrued interest	836,464	9,794	846,258	335,776
Other	-	-	-	38,715
	<u>\$ 6,800,067</u>	<u>\$ 27,961,693</u>	<u>\$ 34,761,760</u>	<u>\$ 12,099,380</u>

(5) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed. The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2018, taxes of 17.80 mills were levied on property with net assessed valuations totaling \$1,564,560,892 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.29 mills
Maintenance of public buildings	1.13 mills
Recreation and parks	1.78 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$27,849,184. Taxes receivable at October 31, 2018 totaled \$1,056,557, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2017 and were billed to the taxpayers by the Assessor in November of 2017 for the period November 1, 2017 through October 31, 2018. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted net of deductions for Pension Fund contributions. For the year ended October 31, 2018, taxes of 29.80 mills were levied on property with net assessed valuations totaling \$2,276,953,641 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, roads, and bridges	18.92 mills
Debt service contingency	2.75 mills
Combined public health	3.56 mills

Total taxes levied during 2017 for 2018, exclusive of homestead exemptions, were \$61,515,002. Taxes receivable at October 31, 2018 totaled \$1,394,183, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

(6) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2018:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 6,798,165
Federal Grant funds	2,618,307
State of Louisiana:	
Federal pass-through grant funds	825,209
State grant funds	485,512
Other	438,945
Total amount reported in governmental funds	<u>\$ 11,166,138</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Proprietary funds -	
FEMA grant funds	\$ 1,505,047
State grant funds	<u>359,523</u>
Total amount reported in proprietary funds	<u>\$ 1,864,570</u>

Government-wide financial statements:	
Total amount reported in governmental funds	\$ 11,166,138
Total amount reported in proprietary funds	1,864,570
Additional sales and use taxes due from Lafayette Parish School Board	<u>7,182,616</u>
	<u>\$ 20,213,324</u>

(7) Restricted Assets - Enterprise Funds

Restricted assets of Utilities System Fund consist of the following at October 31, 2018:

Bond reserve fund	\$ 19,743,375
Capital additions and contingencies fund	103,616,408
Customers' deposits	<u>9,038,860</u>
Total	<u>\$ 132,398,643</u>

Restricted assets of Communications System Fund consist of the following at October 31, 2018:

Capital additions and contingencies fund	\$ 5,938,706
Bond construction fund	6,930
Customers' deposits	<u>67,632</u>
Total	<u>\$ 6,013,268</u>

Restricted assets of LPPA consist of the following at October 31, 2018:

Bond reserve fund	\$ 9,485,810
Capital additions and contingencies	5,294,680
Fuel cost stability fund	<u>4,509,832</u>
Total	<u>\$ 19,290,322</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(8) Capital Assets

Capital assets activity for the year ended October 31, 2018 was as follows:

	Balance 11/01/17	Additions	Deletions	Balance 10/31/18
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 43,557,739	\$ 1,293,265	\$ -	\$ 44,851,004
Construction in progress	38,619,790	20,628,658	21,010,837	38,237,611
Other capital assets:				
Land improvements	8,400,704	391,362	-	8,792,066
Buildings and improvements	197,943,593	1,066,895	515,902	198,494,586
Vehicles	61,286,080	4,028,958	3,853,556	61,461,482
Movables	43,001,301	3,980,521	2,316,778	44,665,044
Infrastructure	722,410,417	20,608,812	-	743,019,229
Totals	1,115,219,624	51,998,471	27,697,073	1,139,521,022
Less accumulated depreciation				
Land improvements	2,000,292	338,605	-	2,338,897
Buildings and improvements	97,851,274	4,265,663	515,902	101,601,035
Vehicles	40,550,576	3,821,004	3,073,506	41,298,074
Movables	27,585,656	3,285,621	2,122,793	28,748,484
Infrastructure	344,144,046	18,784,692	-	362,928,738
Total accumulated depreciation	512,131,844	30,495,585	5,712,201	536,915,228
Governmental activities, capital assets, net	\$ 603,087,780	\$ 21,502,886	\$ 21,984,872	\$ 602,605,794
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 24,516,060	\$ 397,102	\$ -	\$ 24,913,162
Construction in progress	87,727,982	33,812,786	102,826,298	18,714,470
Other capital assets:				
Buildings and improvements	2,564,029	-	-	2,564,029
Electric plant	776,440,374	79,171,751	1,748,520	853,863,605
Water plant	161,835,094	2,763,795	177,732	164,421,157
Sewer plant	237,557,750	12,506,432	367,903	249,696,279
Fiber optics	148,409,767	10,610,644	1,007,373	158,013,038
Equipment	17,761,933	36,798	29,892	17,768,839
Totals	1,456,812,989	139,299,308	106,157,718	1,489,954,579
Less accumulated depreciation				
Buildings and improvements	2,457,096	5,816	-	2,462,912
Electric plant	450,980,215	16,664,838	848,094	466,796,959
Water plant	70,281,372	4,309,824	73,583	74,517,613
Sewer plant	84,273,948	5,519,015	292,831	89,500,132
Fiber optics	75,659,905	7,370,013	962,180	82,067,738
Equipment	5,635,441	522,044	27,444	6,130,041
Total accumulated depreciation	689,287,977	34,391,550	2,204,132	721,475,395
Business-type activities, capital assets, net	\$ 767,525,012	\$104,907,758	\$103,953,586	\$ 768,479,184

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$ 1,859,488
Public safety	3,557,356
Public works	2,742,276
Urban redevelopment and housing	20,746
Culture and recreation	2,905,057
Health and welfare	82,803
Economic opportunity	608
Economic development and assistance	464,172
Internal service funds	78,386
Infrastructure depreciation is unallocated	<u>18,784,693</u>
Total	<u>\$ 30,495,585</u>

Depreciation expense was charged to business-type activities as follows:

Electric	\$ 16,453,467
Water	4,309,824
Wastewater	5,519,015
Fiber optics	7,370,013
Coal-fired electric plant	608,729
Solid waste collection services	<u>130,502</u>
Total	<u>\$ 34,391,550</u>

Construction in progress for the governmental activities is comprised of the following:

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
<b>Capital Projects Funds:</b>				
Bond proceeds-				
Streets and drainage projects	\$ 104,640,937	\$ 8,261,392	\$ 25,756,157	\$ 70,623,388
Parks and recreation	2,979,903	145,151	107,957	2,726,795
Building improvements	500,000	-	37,587	462,413
	<u>108,120,840</u>	<u>8,406,543</u>	<u>25,901,701</u>	<u>73,812,596</u>
Other sources-				
Building improvements	488,479	332,149	20,843	135,487
Streets and drainage projects	25,889,252	9,032,101	2,692,118	14,165,033
Public works	1,320,833	1,245,823	-	75,010
	<u>27,698,564</u>	<u>10,610,073</u>	<u>2,712,961</u>	<u>14,375,530</u>
<b>Other Governmental Funds:</b>				
Other sources-				
Building improvements	7,369,867	819,080	4,115,550	2,435,237
Streets and drainage projects	31,431,464	10,952,340	5,507,399	14,971,725
	<u>38,801,331</u>	<u>11,771,420</u>	<u>9,622,949</u>	<u>17,406,962</u>
Total	<u>\$ 174,620,735</u>	<u>\$ 30,788,036</u>	<u>\$ 38,237,611</u>	<u>\$ 105,595,088</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

Construction in progress for the business-type activities is comprised of the following:

<u>Funding source/ Project type:</u>	<u>Project Authorization</u>	<u>Capitalized to Date</u>	<u>Construction in Progress</u>	<u>Remaining Authorized</u>
Equity-				
Electric plant	\$ 49,625,790	\$ 25,283,096	\$ 12,045,083	\$ 12,297,611
Water plant	19,591,101	8,133,957	2,861,930	8,595,214
Sewer plant	<u>32,547,775</u>	<u>15,793,540</u>	<u>2,789,917</u>	<u>13,964,318</u>
	<u>101,764,666</u>	<u>49,210,593</u>	<u>17,696,930</u>	<u>34,857,143</u>
Bond proceeds-				
Electric plant	229,136	-	229,136	-
Fiber optics	<u>19,902,693</u>	<u>16,920,232</u>	<u>788,404</u>	<u>2,194,057</u>
	<u>20,131,829</u>	<u>16,920,232</u>	<u>1,017,540</u>	<u>2,194,057</u>
Total	<u>\$ 121,896,495</u>	<u>\$ 66,130,825</u>	<u>\$ 18,714,470</u>	<u>\$ 37,051,200</u>

(9) Accounts and Other Payables

Accounts and other payables consist of the following at October 31, 2018:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Accounts	\$ 5,239,355	\$ 6,029,419	\$ 11,268,774	\$ 3,949,737
Accrued liabilities	2,216,479	1,677,802	3,894,281	415,479
Contracts	2,699,640	1,480,909	4,180,549	-
Retainage	1,880,877	675,852	2,556,729	-
Accrued interest	1,298,986	-	1,298,986	64,068
Other	<u>624,709</u>	<u>-</u>	<u>624,709</u>	<u>-</u>
	<u>\$ 13,960,046</u>	<u>\$ 9,863,982</u>	<u>\$ 23,824,028</u>	<u>\$ 4,429,284</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Basic Financial Statements (Continued)

(10) Interfund Receivables and Payables

Interfund receivables and payables at October 31, 2018 consist of the following:

	Due from	Due to
Major funds:		
General Fund	\$ 3,884,392	\$ 496,595
Sales Tax Capital Improvements	7,284,289	33
Nonmajor governmental funds:		
Special revenue funds	3,583,336	10,278,752
Debt service funds	2,127,818	5,417,238
Capital projects funds	1,519,753	1,531,793
Enterprise funds:		
Utilities System	2,694,361	1,617,213
Communications System	9,089	1,156,767
Lafayette Public Power Authority	-	2,181,829
Nonmajor enterprise funds	1,602,610	-
Internal service funds	11,691	37,119
	\$ 22,717,339	\$ 22,717,339

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

(11) Receivables and Payables Between Primary Government and Component Units

Balances at October 31, 2018 consist of the following:

	Receivable	Payable
Primary Government:		
General Fund	\$ 30,475	\$ 1,372
Component Units:		
Police Pension and Relief Fund	1,372	-
Lafayette Parish Communication District	-	30,475
	\$ 31,847	\$ 31,847

(12) Interfund Transfers

Interfund transfers for the year ended October 31, 2018 consist of the following:

	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 1,309,069	\$ 16,462,651
Sales Tax Capital Improvements	2,683,095	965,222
Nonmajor governmental funds:		
Special revenue funds	30,232,719	18,588,196
Debt service funds	4,229,743	2,574,373
Capital projects funds	11,679,711	11,848,452
Enterprise fund - Utilities System	304,557	-
	\$ 50,438,894	\$ 50,438,894

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Notes to the Basic Financial Statements (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(13) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2018 are reported as external transactions in the government-wide statement of activities:

Governmental activities:

Transfer to Cajundome Commission to subsidize operations	\$ (392,068)
Transfer from Cajundome Commission for assignment of capital assets	77,156
Transfer to Firemen's Pension and Relief Fund to subsidize operations	(390,722)
Transfer to Police Pension and Relief Fund to subsidize operations	(379,471)
Transfer from Lafayette Parish Communications District for tower rental	395
Transfer to Lafayette Parish Communications District to fund operations of the Office of Emergency Preparedness	(183,550)
Transfer from Downtown Development Authority to help fund road and bridge maintenance	<u>39,985</u>
Total	<u><u>\$ (1,228,275)</u></u>

(14) Interfund Loans – Notes Receivable/Notes Payable

In addition to the sale of Bonds to finance the Communication's fiber optics infrastructure, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the Utilities System Fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. The total of the notes is reported as interfund loans – notes receivable in the Utilities System Fund and as interfund loans – notes payable in the Communications System Enterprise Fund.

Note Payable - Fiber Assets - This note covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications System Enterprise Fund. The note payable in the amount of \$12,472,187 is payable in 20 years with annual payments ranging from \$50,000 through \$1,226,599 including interest at 3.25%. As of October 31, 2018, the outstanding principal balance was \$12,322,187.

Note Payable - Start-up Costs – This note covers funds advanced by the Utilities System for Start-up costs. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The note payable in the amount of \$3,500,891 is payable in 20 years with annual payments ranging from \$50,000 through \$308,220 including interest at 3.25%. As of October 31, 2018, the outstanding principal balance was \$3,350,891.

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Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Notes Payable - Imputed Taxes - These notes cover the amount for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The applicable imputed taxes include: property, franchise, and sales taxes. The note payable for 2009 and 2010 imputed taxes is \$3,139,464, payable in 20 years with annual payments ranging from \$50,000 through \$273,418, including interest at 3.25%. As of October 31, 2018, the outstanding principal balance was \$2,989,464.

The note payable for 2011 imputed taxes is \$1,571,967, payable in 20 years with annual payments ranging from \$25,000 through \$136,924, including interest at 3.25%. The note payable for 2012 imputed taxes is \$1,202,261, payable in 20 years with annual payments ranging from \$25,000 through \$97,488, including interest at 3.25%. As of October 31, 2018, the outstanding principal balances were \$1,496,967 and \$1,127,261 for 2011 and 2012 imputed taxes, respectively.

Note Payable - 2011 Operating Loan - This note payable provides additional funds for operations. The note payable in the amount of \$5,836,390 is payable in 20 years with annual payments ranging from \$50,000 through \$453,387, including interest at 3.25%. As of October 31, 2018, the outstanding principal balance was \$5,242,573.

The annual debt service requirements to maturity of these loans at October 31, 2018 follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ -	\$ 431,103	\$ 431,103
2020	843,117	848,503	1,691,620
2021	979,654	818,882	1,798,536
2022	1,607,613	776,839	2,384,452
2023	1,671,919	723,548	2,395,467
2024 - 2028	9,417,878	2,740,686	12,158,564
2029 - 2033	11,458,288	1,049,696	12,507,984
2034	550,874	8,952	559,826
	<u>\$ 26,529,343</u>	<u>\$ 7,398,209</u>	<u>\$ 33,927,552</u>

(15) Long-Term Liabilities

Primary Government

City of Lafayette:

Revenue Bonds/Certificates of Indebtedness - The City issues bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

Long-term liabilities outstanding at October 31, 2018 is as follows:

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds:					
1961 Sales Tax	\$ 34,250,000	08/18/09	03/01/34	1.94 - 7.23	\$ 25,880,000
	16,665,000	06/01/11	03/01/26	2.00 - 5.00	10,615,000
	7,960,000	12/08/11	03/01/27	2.00 - 5.00	5,295,000
	11,445,000	06/01/12	03/01/28	2.00 - 4.00	4,035,000
	15,690,000	06/21/13	03/01/38	2.00 - 5.00	13,590,000
	17,060,000	10/17/14	03/01/30	3.00 - 5.00	14,645,000
	23,930,000	12/05/14	03/01/24	5.00	16,540,000
	3,550,000	12/18/15	03/01/25	2.43	2,985,000
	12,915,000	02/26/16	03/01/32	2.00 - 4.00	12,180,000
	11,460,000	07/27/17	03/01/32	3.00 - 5.00	11,460,000
Total 1961 Sales Tax					<u>117,225,000</u>
1985 Sales Tax	27,300,000	08/18/09	05/01/34	1.94 - 7.23	20,310,000
	12,150,000	06/01/11	05/01/26	2.00 - 4.25	7,420,000
	11,390,000	12/08/11	05/01/27	2.00 - 5.00	7,770,000
	13,710,000	06/01/12	05/01/28	2.00 - 5.00	10,355,000
	1,825,000	10/17/14	05/01/30	2.00 - 5.00	1,525,000
	11,825,000	02/06/15	05/01/24	5.00	7,480,000
	1,740,000	02/26/16	05/01/32	2.63	1,635,000
	21,745,000	02/26/16	05/01/25	3.00 - 5.00	16,240,000
Total 1985 Sales Tax					<u>72,735,000</u>
Total sales tax revenue bonds					<u>189,960,000</u>
Taxable refunding bonds:					
Series 2012	41,235,000	03/02/12	05/01/28	3.75	28,780,000
Certificates of Indebtedness					
Series 2011	6,000,000	05/11/11	05/01/26	3.65	<u>3,670,000</u>
Total City of Lafayette					<u>222,410,000</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
(Continued)					
Lafayette Parish Government -					
General obligation bonds:					
Series 2010	26,000,000	01/12/11	03/01/35	2.00 - 5.00	20,565,000
Series 2010	12,785,000	01/12/11	03/01/26	2.00 - 5.00	7,745,000
Series 2012	16,315,000	05/03/12	03/01/28	2.00 - 4.00	12,550,000
Series 2014	11,045,000	06/24/14	03/01/30	2.00 - 5.00	<u>9,345,000</u>
Total Lafayette Parish Government					50,205,000
Unamortized bond premiums, net of discounts					<u>13,947,096</u>
Total bond indebtedness					<u>286,562,096</u>
Other liabilities:					
Compensated absences					16,894,885
Claims payable					<u>12,550,963</u>
Total other liabilities					<u>29,445,848</u>
Total governmental activities liabilities					<u>\$ 316,007,944</u>
Business-type activities:					
City of Lafayette -					
Utilities revenue bonds:					
Series 2010	86,080,000	12/15/10	11/01/20	3.75 - 5.00	\$ 5,780,000
Series 2012	153,960,000	01/11/13	11/01/28	4.00 - 5.00	118,865,000
Series 2017	59,465,000	10/13/17	11/01/35	4.00 - 5.00	<u>59,465,000</u>
Total					184,110,000
Unamortized bond premiums, net of discounts					<u>23,423,312</u>
Total Utilities revenue bonds					<u>207,533,312</u>
Communications system revenue bonds:					
Series 2012A	7,595,000	01/26/12	11/01/31	4.00 - 5.00	7,595,000
Series 2012B	7,000,000	01/26/12	11/01/31	5.00 - 6.00	7,000,000
Series 2015	91,600,000	07/22/15	11/01/31	2.00 - 5.00	<u>82,190,000</u>
Total					96,785,000
Unamortized bond premiums, net of discounts					<u>8,241,495</u>
Total Communications system revenue bonds					<u>105,026,495</u>
LPPA revenue bonds:					
Series 2012	65,100,000	12/21/12	11/01/32	3.00 - 5.00	50,420,000
Series 2015	29,035,000	11/13/15	11/01/32	2.00 - 5.00	<u>28,050,000</u>
Total					78,470,000
Unamortized bond premiums, net of discounts					<u>9,131,431</u>
Total LPPA revenue bonds					<u>87,601,431</u>
Total bond indebtedness					400,161,238
Compensated absences					<u>7,774,584</u>
Total business-type activities liabilities					<u>\$ 407,935,822</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes for the year ended October 31, 2018:

	Balance 11/01/17	Additions	Reductions	Balance 10/31/18	Due Within One Year
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds	\$206,830,000	\$ -	\$ 16,870,000	\$189,960,000	\$ 16,790,000
Taxable refunding bonds	31,105,000	-	2,325,000	28,780,000	2,415,000
Certificates of Indebtedness	4,045,000	-	375,000	3,670,000	395,000
Lafayette Parish -					
General obligation bonds	53,290,000	-	3,085,000	50,205,000	3,245,000
Other liabilities:					
Compensated absences	16,325,853	7,335,657	6,766,625	16,894,885	6,235,640
Claims liabilities	10,233,443	22,398,775	20,081,255	12,550,963	6,183,545
	321,829,296	29,734,432	49,502,880	302,060,848	<u>\$35,264,185</u>
Unamortized bond premiums	15,444,387	-	1,497,291	13,947,096	
Governmental activities long-term liabilities	<u>\$337,273,683</u>	<u>\$29,734,432</u>	<u>\$51,000,171</u>	<u>\$316,007,944</u>	
Business-type activities:					
Utilities revenues bonds:					
Series 2010	\$ 8,490,000	\$ -	\$ 2,710,000	\$ 5,780,000	\$ -
Series 2012	127,960,000	-	9,095,000	118,865,000	-
Series 2017	59,465,000	-	-	59,465,000	-
	195,915,000	-	11,805,000	184,110,000	-
Unamortized bond premiums	26,967,565	-	3,544,253	23,423,312	
Total	<u>222,882,565</u>	<u>-</u>	<u>15,349,253</u>	<u>207,533,312</u>	
Communications revenue bonds:					
Series 2012 A	7,595,000	-	-	7,595,000	-
Series 2012 B	7,000,000	-	-	7,000,000	-
Series 2015	86,615,000	-	4,425,000	82,190,000	-
	101,210,000	-	4,425,000	96,785,000	-
Unamortized bond premiums	9,388,812	-	1,147,317	8,241,495	
Total	<u>110,598,812</u>	<u>-</u>	<u>5,572,317</u>	<u>105,026,495</u>	
LPPA revenue bonds:	81,880,000	-	3,410,000	78,470,000	-
Unamortized bond premium	9,741,381	-	609,950	9,131,431	
Total	<u>91,621,381</u>	<u>-</u>	<u>4,019,950</u>	<u>87,601,431</u>	
Compensated absences	8,438,740	1,692,083	2,356,239	7,774,584	2,482,723
Business-type activities long-term liabilities	<u>\$433,541,498</u>	<u>\$ 1,692,083</u>	<u>\$27,297,759</u>	<u>\$407,935,822</u>	<u>\$ 2,482,723</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding follows:

City of Lafayette –

<u>Year Ended October 31</u>	<u>Sales Tax</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 16,790,000	\$ 9,147,972	\$ 25,937,972
2020	17,535,000	8,406,818	25,941,818
2021	18,120,000	7,579,796	25,699,796
2022	17,885,000	6,701,152	24,586,152
2023	18,480,000	5,852,127	24,332,127
2024 - 2028	59,580,000	19,055,329	78,635,329
2029 - 2033	32,810,000	7,636,911	40,446,911
2034 - 2038	8,760,000	798,346	9,558,346
	<u>\$ 189,960,000</u>	<u>\$ 65,178,451</u>	<u>\$ 255,138,451</u>

<u>Year Ended October 31</u>	<u>Taxable Refunding Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 2,415,000	\$ 1,033,969	\$ 3,448,969
2020	2,510,000	941,625	3,451,625
2021	2,605,000	845,719	3,450,719
2022	2,705,000	746,156	3,451,156
2023	2,810,000	642,750	3,452,750
2024 - 2028	15,735,000	1,519,219	17,254,219
	<u>\$ 28,780,000</u>	<u>\$ 5,729,438</u>	<u>\$ 34,509,438</u>

<u>Year Ended October 31</u>	<u>Certificates of Indebtedness</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 395,000	\$ 133,955	\$ 528,955
2020	410,000	119,538	529,538
2021	430,000	104,573	534,573
2022	445,000	88,877	533,877
2023	465,000	72,635	537,635
2024 - 2026	1,525,000	112,967	1,637,967
	<u>\$ 3,670,000</u>	<u>\$ 632,545</u>	<u>\$ 4,302,545</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government –

Year Ended October 31	General Obligation Bonds		
	Principal	Interest	Total
2019	\$ 3,245,000	\$ 2,029,975	\$ 5,274,975
2020	3,405,000	1,892,950	5,297,950
2021	3,565,000	1,751,575	5,316,575
2022	3,730,000	1,604,694	5,334,694
2023	3,910,000	1,450,763	5,360,763
2024 - 2028	19,915,000	4,771,247	24,686,247
2029 - 2033	9,040,000	1,828,509	10,868,509
2034 - 2035	3,395,000	171,875	3,566,875
	\$ 50,205,000	\$ 15,501,588	\$ 65,706,588

Proprietary Funds –

Year Ended October 31	Utilities Revenue Bonds		
	Principal	Interest	Total
2019	\$ -	\$ 4,461,675	\$ 4,461,675
2020	12,370,000	8,614,100	20,984,100
2021	12,985,000	7,998,725	20,983,725
2022	13,305,000	7,359,975	20,664,975
2023	13,965,000	6,678,225	20,643,225
2024 - 2028	81,045,000	21,909,375	102,954,375
2029 - 2033	35,155,000	5,821,975	40,976,975
2034 - 2036	15,285,000	933,100	16,218,100
	\$ 184,110,000	\$ 63,777,150	\$ 247,887,150

Year Ended October 31	Communications System Revenue Bonds		
	Principal	Interest	Total
2019	\$ -	\$ 2,391,621	\$ 2,391,621
2020	4,645,000	4,667,116	9,312,116
2021	4,880,000	4,428,991	9,308,991
2022	5,125,000	4,178,866	9,303,866
2023	6,540,000	3,890,341	10,430,341
2024 - 2028	37,915,000	14,124,188	52,039,188
2029 - 2033	37,680,000	3,787,093	41,467,093
	\$ 96,785,000	\$ 37,468,216	\$ 134,253,216

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Year Ended October 31	LPPA Revenue Bonds		
	Principal	Interest	Total
2019	\$ -	\$ 1,693,103	\$ 1,693,103
2020	3,530,000	3,346,831	6,876,831
2021	3,615,000	3,239,381	6,854,381
2022	3,745,000	3,100,731	6,845,731
2023	3,895,000	2,937,281	6,832,281
2024 - 2028	22,335,000	11,762,030	34,097,030
2029 - 2033	41,350,000	4,871,006	46,221,006
	\$ 78,470,000	\$ 30,950,363	\$ 109,420,363

Debt Defeasance

The Government has defeased certain bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2018, the primary government had defeased bonds in the amount of \$99,680,000.

(16) Risk Management

The Government is exposed to various risks of loss, which are handled through internal service funds as described below:

Self-Insurance Fund

On November 1, 1979, the Government became self-insured with regard to workers' compensation, general liability, law enforcement, errors and omissions, automobile liability, automobile physical damage and property. The Self-Insurance Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. The fund uses a third party administrator to service and estimate claim losses and uses both in-house legal staff and outside counsel for defense of self-insured claims. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Risk Management Fund. The following is a summary of the Government's self-insured retentions.

Workers' compensation	\$ 1,500,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property:	
Power plant	\$ 500,000
Other	\$ 50,000

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

As an internal service activity, the Self Insurance Fund is a proprietary fund in which both current and long-term liabilities for claims and losses are recognized and reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the years ended October 31, 2018 and 2017:

	2018	2017
Unpaid claims liability, beginning	\$ 8,150,268	\$ 7,230,584
Current year claims and changes in estimates	6,154,763	3,647,816
Claims paid	(3,415,476)	(2,728,132)
Unpaid claims liability, ending	\$10,889,555	\$ 8,150,268
Claims due within one year	\$ 4,522,137	\$ 4,446,487
Claims payable after one year	6,367,418	3,703,781
	\$10,889,555	\$ 8,150,268

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage is divided between those applicable to the Government's Utilities and Communications Systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net position at October 31, 2018 is applicable to utility and non-utility activity as follows:

Net position:	
Utilities	\$ 1,360,973
Communications	(135,481)
Other	(8,885,787)
Total	\$ (7,660,295)

Each year, the Utilities and Communications Systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

Group Hospitalization Fund

During the fiscal year ending October 31, 1988, the City became self-insured for group hospitalization, at which time a Group Hospitalization Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. Upon consolidation in September of 1996, the Parish employees were included in the program. The employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Group Hospitalization Fund. The stop-loss retention is limited to \$150,000 per person. The insurance policy provides an unlimited maximum benefit per person in excess of specific deductible per year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

As an internal service activity, the Group Hospitalization Fund is a proprietary fund that reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities (all due in one year) during the fiscal years ended October 31, 2018 and 2017 are as follows:

	2018	2017
Claims liability, beginning	\$ 2,083,175	\$ 1,582,006
Current year claims and changes in estimates	16,244,012	15,206,599
Claims paid	<u>(16,665,779)</u>	<u>(14,705,430)</u>
Claims liability, ending	<u>\$ 1,661,408</u>	<u>\$ 2,083,175</u>

Claims payable for group hospitalization at October 31, 2018 was determined as follows:

1. Claims incurred prior to October 31, 2018 and paid subsequently:

Paid as of	Amount	
November 2018	\$ 1,455,804	
December 2018	<u>117,275</u>	\$ 1,573,079
2. Provision for claims incurred but not reported		<u>88,329</u>
Total claims payable		<u>\$ 1,661,408</u>

The provision for claims incurred but not reported of \$88,329 was calculated utilizing historical information adjusted for current trends.

(17) Commitments and Contingencies

A. Coal Purchase Commitments

On May 31, 2018, LPPA entered into a six-month contract with Cloud Peak Energy Resources, LLC to purchase 200,000 tons at \$11.65 per ton which expires on December 31, 2018. On September 25, 2018, LPPA entered into a nine-month contract with Arch Coal Sales, LLC to purchase 272,000 tons of coal at \$11.65 per ton which expires on June 30, 2019. As of October 31, 2018, the Authority purchased 114,308 tons of the 200,000-ton contract requirement for a total cost of \$1,331,688 with a remaining purchase commitment of 85,692 tons in the amount of \$998,312. At October 31, 2018, the commitment on the 272,000-ton contract is \$3,168,800, since no purchases were made during the fiscal year ended October 31, 2018.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

B. Construction Commitments

At October 31, 2018, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$34,037,236, of which \$32,068,570 was attributable to governmental activities and \$1,968,666 was attributable to business-type activities.

C. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether an arbitrage rebate liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Based upon arbitrage rebate calculations made as of October 31, 2018, it was determined that no liability existed at October 31, 2018.

D. Grant Audits

The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

E. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Government or funded through its self-insurance program.

(18) Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with LPPA to purchase all of the electric power and energy that is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW. Under the terms of the power sales contract, which will terminate on August 31, 2047, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(19) Postemployment Health Care and Life Insurance Benefits

*Plan Description:* The Lafayette Consolidated Government (the Government) provides certain continuing health care and life insurance benefits for its retired employees. The Lafayette Consolidated Government's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

*Benefits Provided* – Medical benefits are provided through insured programs. Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service.

*Employees covered by benefit terms* – At October 31, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1,978
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>392</u>
	<u>2,370</u>

**Total OPEB Liability**

The Government's total OPEB liability of \$31,793,398 was measured as of October 31, 2018 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the October 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.65%, annually (beginning of year)
	4.30%, annually (end of year)
Healthcare cost trend rates	Flat 5.5% annually

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of October 31, 2018, the end of the applicable measurement period.

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

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Notes to the Basic Financial Statements (Continued)

The actuarial assumptions used in the October 31, 2018 valuation were based on the results of ongoing evaluations of the assumptions from November 1, 2009 to October 31, 2018.

Balance at October 31, 2017	<u>\$ 36,013,013</u>
Changes for the year:	
Service cost	532,176
Interest on Net OPEB Obligation	1,262,719
Difference between expected and actual experience	(984,530)
Changes in assumptions	(2,194,055)
Benefit payments and net transfers	<u>(2,835,925)</u>
Net change in OPEB liability	<u>(4,219,615)</u>
Balance at October 31, 2018	<u><u>\$ 31,793,398</u></u>

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Government, as well as what the Government’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.3%) or 1-percentage-point higher (5.3%) than the current discount rate:

	1.0% Decrease	Current Discount	1.0% Increase
Total OPEB liability	\$39,061,320	\$31,793,398	\$28,878,812

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Government, as well as what the Government’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease	Current Discount	1.0% Increase
Total OPEB liability	\$28,731,707	\$31,793,398	\$35,333,316

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended October 31, 2018, the Government recognized OPEB expense of \$1,596,234. At October 31, 2018, the Government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 922,997
Changes in assumptions	-	<u>2,056,926</u>
Total	<u>\$ -</u>	<u>\$ 2,979,923</u>

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Notes to the Basic Financial Statements (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending October 31:	
2019	\$ (198,661)
2020	(198,661)
2021	(198,661)
2022	(198,661)
2023	(198,661)
Thereafter	<u>(1,986,618)</u>
	<u>\$ (2,979,923)</u>

**Payable to the OPEB Plan**

At October 31, 2018, the Government did not have any amounts owed to the OPEB plan.

(20) Employee Retirement Systems

The Government participates in six cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all Government employees participate in one of the following retirement systems:

**Plan Descriptions:**

Municipal Employees' Retirement System (MERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1731 and 11:1781. The Government participates in Plan A.

State of Louisiana - Municipal Police Employees' Retirement System (MPERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2211 and 11:2220.

State of Louisiana – Firefighters' Retirement System (FRS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2251-2254 and 11:2256.

Parochial Employees' Retirement System (PERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:1941. The Government participates in Plan A.

Louisiana State Employees' Retirement System (LASERS) provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

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Registrar of Voters Employees' Retirement System (ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector. A brief summary of eligibility and benefits of the plans are provided in the following table:

	MERS	MPERS	FRS
Final average salary	Highest 60 months	Highest 36 months or 60 months <sup>2</sup>	Highest 36 months
Years of service required and/or age eligible for benefits	25 years of any age 10 years age 60 20 years any age <sup>1</sup>	25 years of any age 20 years age 55 12 years age 55 20 years any age <sup>1</sup> 30 years any age <sup>3</sup> 25 years age 55 <sup>3</sup> 10 years age 60 <sup>3</sup>	25 years of any age 20 years age 50 12 years age 55
Benefit percent per years of service	3.00%	2.50 - 3.33% <sup>4</sup>	3.33%
	PERS	LASERS	ROVERS
Final average salary	Final average compensation	Highest 36 months or 60 months <sup>6</sup>	Highest 36 months or 60 months <sup>6</sup>
Years of service required and/or age eligible for benefits	30 years of any age 25 years age 55 <sup>5</sup> 10 years age 60 <sup>5</sup> 7 years age 65 <sup>5</sup>	30 years of any age 25 years age 55 20 years of any age <sup>1</sup> 5-10 years age 60 <sup>7</sup>	30 years of any age <sup>10,11</sup> 20 years age 55 <sup>10,11</sup> 10 years age 60 <sup>10,11</sup>
Benefit percent per years of service	3.00%	2.5% - 3.5% <sup>8</sup>	3.0% - 3.33% <sup>9</sup>

<sup>1</sup> With actuarial reduced benefits

<sup>2</sup> Membership commencing January 1, 2013

<sup>3</sup> Under non hazardous duty sub plan commencing January 1, 2013

<sup>4</sup> As of January 1, 2013 non hazardous duty plan 2.5%, hazardous duty plan 3.0%, prior to January 1, 2013 3.33%

<sup>5</sup> Employees hired after January 1, 2007: 30 years age 55, 10 years age 62, 7 years age 67

<sup>6</sup> Employees hired after 6/30/06 use the revised benefit calculation based on the highest 60 months

<sup>7</sup> Five to ten years of creditable service at age 60 depending upon the plan or when hired

<sup>8</sup> Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%

<sup>9</sup> Benefit percent varies depending on hire date

<sup>10</sup> For those hired prior to 1/1/2013

<sup>11</sup> Hired after 12/31/12 age eligibility is 30 years at 55, 20 years at 60, and 10 years at age 62

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Notes to the Basic Financial Statements (Continued)

**Contributions**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, MERS, PERS, And ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities. Contributions of employees, employers, and non-employer contributing entities effective for the year ended October 31, 2018 for the defined benefit pension plans in which the primary government is a participating employer were as follows:

Plan	Active Member Contribution Percentage	Employer Contribution Percentage	Amount from Nonemployer Contributing Entities	Amount of Government Contributions
MERS	9.50%	26.00%	\$ 1,095,068	\$ 8,039,472
MPERS	10.00%	32.25%	1,002,408	4,713,932
FRS	10.00%	26.50%	1,525,756	3,693,913
PERS	9.50%	11.50%	398,925	3,695,915
LASERS	11.50%	40.10%	-	83,133
ROVERS	7.00%	17.00%	24,446	19,778
TOTAL			<u>\$ 4,046,603</u>	<u>\$ 20,246,143</u>

**Net Pension Liability**

The Government's net pension liability at October 31, 2018 is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the Government is a participating employer. The Government's net pension liability for each plan was measured as of the plan's measurement date (June 30, 2018 for all plans except PERS and December 31, 2017 for PERS) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Government's proportionate share of the net pension liability for each of the plans in which it participates was based on the Government's required contributions in proportion to total required contributions for all employers.

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Notes to the Basic Financial Statements (Continued)

As of the most recent measurement date, the Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

Plan	Proportionate Share of Net Pension Liability	Proportionate Share (%) of Net Pension Liability	Increase/(Decrease) from Prior Measurement Date
MERS	\$ 72,691,669	17.555500%	0.149637%
MPERS	42,944,272	5.079721%	-0.007309%
FRS	33,814,706	5.878694%	-0.032748%
PERS	(3,982,836)	5.365921%	-0.384789%
LASERS	772,971	0.011330%	-0.000190%
ROVERS	196,819	0.833827%	-0.002560%
Total	<u>\$ 146,437,601</u>		

Since the measurement date of the net pension liability was June 30, 2018 (December 31, 2017 for PERS), the net pension liability is based upon fiduciary net position for each of the plans as of those dates. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

MERS	-	<a href="http://www.mersla.com/">http://www.mersla.com/</a>	PERS	-	<a href="http://www.persla.org/">http://www.persla.org/</a>
MPERS	-	<a href="http://www.lampers.org/">http://www.lampers.org/</a>	LASERS	-	<a href="http://lasersonline.org/">http://lasersonline.org/</a>
FRS	-	<a href="http://ffret.com/">http://ffret.com/</a>	ROVERS	-	<a href="http://www.larovers.com/">http://www.larovers.com/</a>

**Actuarial Assumptions**

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

	MERS	MPERS	FRS
Date of experience study on which significant assumptions are based	7/1/2009 - 6/30/2014	7/1/2009 - 6/30/2014	7/1/2009 - 6/30/2014
Expected remaining service lives	3	4	7
Inflation Rate	2.600%	2.600%	2.700%
Projected salary increases	5.0%	4.25% - 9.75%	4.75% - 15.0%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(1), (2), (3)	(3), (4), (7)	(3), (5) (continued)

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Notes to the Basic Financial Statements (Continued)

	PERS	LASERS	ROVERS
Date of experience study on which significant assumptions are based	1/1/2010 - 12/31/2014	2009 - 2013	7/1/2009 - 6/30/2014
Expected remaining service lives	4	3	5
Inflation rate	2.500%	2.750%	2.400%
Projected salary increases	5.25%	2.8% - 14.3%	6.0%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(3), (6), (7)	(8), (9)	(10), (11)

- (1) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables set forward 2 years for males and set forward 1 year for females projected to 2028 using Scale AA.
- (2) RP-2000 Disabled Lives Mortality Table set back 2 years for both males and females.
- (3) RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females.
- (4) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2029 using Scale AA set back 1 year for females.
- (5) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2031 using Scale AA.
- (6) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables projected to 2031 using Scale AA.
- (7) RP-2000 Employees Sex Distinct Tables set back 4 years for males and 3 years for females.
- (8) RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015.
- (9) RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.
- (10) RP-2000 Combined Healthy Mortality Table for active member, healthy annuitants and beneficiaries.
- (11) RP-2000 Disabled Lives Mortality Table for disabled annuitants.

**Cost of Living Adjustments**

The pension plans in which the Government participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to the state system (LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to the funded status and interest earnings.

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Pursuant to LRS 11:242(B), the power of the Board of Trustees of the statewide systems (MERS, MPERS, FRS, PERS, and ROVERS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLAs is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

**Discount Rate**

The discount rates used to measure the Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Discount rate	7.275%	7.20%	7.30%	6.75%	7.65%	6.50%
Change in discount rate from prior valuation	-0.125%	-0.125%	-0.10%	-0.25%	-0.05%	-0.25%
Plan cash flow assumptions	(1)	(1)	(1)	(1)	(1)	(1)
Rates incorporated in the Discount Rate:						
Long-term Rate of Return	7.275%	7.20%	7.30%	6.75%	7.65%	6.50%
Periods applied	All	All	All	All	All	All
Municipal Bond Rate	N/A	N/A	N/A	N/A	N/A	N/A

Plan Cash Flow Assumptions:

- 1) Plan member contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

The discount rates used to measure the Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For MERS, MPERS, FRS, LASERS, and ROVERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model (CAPM), a treasury yield curve approach and an equity building block model. Risk return and correlation are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

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Notes to the Basic Financial Statements (Continued)

The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

Asset Class	MERS*		MPERS*		PERS*	
	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected
		Real Rate of Return		Real Rate of Return		Real Rate of Return
Fixed Income	35%	1.50%	22%	0.46%	35%	1.24%
Equities	50%	2.20%	52%	3.58%	52%	3.57%
Alternative Investments	15%	0.60%	20%	1.07%	11%	0.69%
Other	-	-	6%	0.17%	-	-
Real Estate	-	-	-	-	2%	0.12%
<b>Total</b>	<b>100%</b>	<b>4.30%</b>	<b>100%</b>	<b>5.28%</b>	<b>100%</b>	<b>5.62%</b>
Inflation		2.70%		2.75%		2.00%
Expected Return		7.00%		8.03%		7.62%

Asset Class	FRS*		LASERS**		ROVERS*	
	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected	Target Allocation	Long-term Expected
		Real Rate of Return		Real Rate of Return		Real Rate of Return
Domestic Fixed Income	26%	1.76%	6%	1.49%	12%	0.31%
International Fixed Income	-	-	10%	2.23%	10%	0.35%
Domestic Equity	22%	6.14%	23%	4.31%	40%	3.00%
International Equity	22%	7.46%	32%	5.26%	20%	1.70%
Global Equity	10%	6.74%	-	-	-	-
Global Tactical Asset Allocation	5%	4.31%	-	-	-	-
Risk Parity	5%	4.89%	7%	4.96%	-	-
Alternative Investments	-	-	22%	7.67%	10%	0.63%
Private Equity	4%	8.73%	-	-	-	-
Real Estate	6%	4.38%	-	-	8%	34.00%
<b>Total</b>	<b>100%</b>	<b>5.39%</b>	<b>100%</b>	<b>5.40%</b>	<b>100%</b>	<b>6.33%</b>
Inflation/Rebalancing		2.70%		3.43%		2.50%
Expected Return		8.09%		8.83%		8.83%

\*Arithmetic real rates of return

\*\*Geometric real rates of return

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**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended October 31, 2018, the Government recognized \$29,855,845 in pension expense related to all defined benefit plans in which it participates. MERS, PERS, and ROVERS recognized revenues in the amount of \$490,934 in ad valorem taxes collected from non-employer contributing entities. The pension expense and revenues are summarized by plan in the following table:

Plan	Pension Expense	Revenues
MERS	\$ 12,401,537	\$218,193
MPERS	6,198,719	-
FRS	6,324,217	-
PERS	4,835,346	218,193
LASERS	50,430	-
ROVERS	45,596	54,548
Total	<u>\$ 29,855,845</u>	<u>\$490,934</u>

At October 31, 2018, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			
	MERS	MPERS	FRS	PERS
Differences between expected and actual experience	\$ -	\$ 193,593	\$ -	\$ -
Changes in assumptions	2,188,250	2,058,653	2,358,913	5,026,930
Net difference between projected and actual earnings on pension plan investments	11,139,539	2,806,383	2,198,796	-
Changes in proportion and differences between actual contributions and proportionate share of contributions	927,181	27,415	2,028,312	69,621
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	2,813,065	1,637,713	1,233,685	3,078,959
Total	<u>\$17,068,035</u>	<u>\$6,723,757</u>	<u>\$7,819,706</u>	<u>\$ 8,175,510</u>

(continued)

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	Deferred Outflows of Resources		
	LASERS	ROVERS	Total
Differences between expected and actual experience	\$ -	\$ -	\$ 193,593
Changes of assumptions	7,866	32,240	11,672,852
Net difference between projected and actual earnings on pension plan investments	10,023	11,823	16,166,564
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	9,066	3,061,595
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>28,777</u>	<u>6,898</u>	<u>8,799,097</u>
Total	<u>\$ 46,666</u>	<u>\$ 60,027</u>	<u>\$ 39,893,701</u>

	Deferred Inflows of Resources			
	MERS	MPERS	FRS	PERS
Differences between expected and actual experience	\$ 2,584,511	\$ 2,194,540	\$ 2,573,677	\$ 2,578,182
Changes in assumptions	-	-	5,358	9,201,506
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	<u>1,280,002</u>	<u>213,609</u>	<u>139,573</u>
Total	<u>\$ 2,584,511</u>	<u>\$ 3,474,542</u>	<u>\$ 2,792,644</u>	<u>\$ 11,919,261</u>

	Deferred Inflows of Resources		
	LASERS	ROVERS	Total
Differences between expected and actual experience	\$ 8,668	\$ 30,031	\$ 9,969,609
Changes in assumptions	-	2,958	9,209,822
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	<u>5,024</u>	<u>1,638,208</u>
Total	<u>\$ 8,668</u>	<u>\$ 38,013</u>	<u>\$ 20,817,639</u>

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Deferred outflows of resources of \$8,799,097 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the year ending October 31, 2018. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Year Ended October 31	MERS	MPERS	FRS	PERS
2019	\$ 6,796,502	\$ 1,863,617	\$ 2,453,763	\$ 572,672
2020	3,573,087	847,078	1,167,645	(631,585)
2021	982,513	(1,173,979)	(331,570)	(3,116,835)
2022	318,357	74,786	426,028	(3,646,962)
2023	-	-	89,784	-
Thereafter	-	-	(12,273)	-
	<u>\$ 11,670,459</u>	<u>\$ 1,611,502</u>	<u>\$ 3,793,377</u>	<u>\$ (6,822,710)</u>

Year Ended October 31	LASERS	ROVERS	TOTAL
2019	\$ 21,948	\$ 10,365	\$ 11,718,867
2020	8,991	4,455	4,969,671
2021	(18,890)	(2,807)	(3,661,568)
2022	(2,828)	3,103	(2,827,516)
2023	-	-	89,784
Thereafter	-	-	(12,273)
	<u>\$ 9,221</u>	<u>\$ 15,116</u>	<u>\$ 10,276,965</u>

**Sensitivity of the Government's Proportional Share of the Net Pension Liabilities to Changes in the Discount Rate:**

The following presents the Government's proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the Government's proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan	Current Discount Rate	Net Pension Liability		
		1% Decrease	Current Discount Rate	1% Increase
MERS	7.275%	\$ 93,379,076	\$ 72,691,669	\$ 55,034,238
MPERS	7.20%	60,348,589	42,944,272	28,342,719
FRS	7.30%	49,343,651	33,814,706	20,765,049
PERS	6.75%	20,562,123	(3,982,836)	(26,193,284)
LASERS	7.65%	975,540	772,971	598,508
ROVERS	6.50%	301,860	196,819	106,715
Total		<u>\$ 224,910,839</u>	<u>\$ 146,437,601</u>	<u>\$ 78,653,945</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

**Payables to the Pension Plans**

The Government recorded accrued liabilities to each of the pension plans for the year ended October 31, 2018 for the contractually required contributions for the month of October 2018. The amounts are included in liabilities under the amounts reported as accounts and other payables. The balance due to each plan at October 31, 2018 is as follows:

Plan	
MERS	\$ 1,103,465
MPERS	640,061
FRS	476,989
PERS	655,994
Total	\$ 2,876,509

(21) Restricted Net Position

At October 31, 2018, restricted net position consisted of the following:

	Primary Government			Component Fund
	Governmental Activities	Business-type Activities	Primary Government	
Capital projects:				
Construction of capital assets	\$110,433,114	\$ -	\$110,433,114	\$40,516,902
Debt service	36,800,283	144,078,979	180,879,262	2,292,894
External legal constraints/programs:				
General government programs	8,862,296	-	8,862,296	629,719
Public safety programs	5,246,704	-	5,246,704	-
Public works programs	12,053,806	-	12,053,806	-
Culture and recreation programs	27,707,904	-	27,707,904	-
Health and welfare programs	3,857,812	-	3,857,812	-
Purpose of grantors and donors	3,962,490	-	3,962,490	-
	61,691,012	-	61,691,012	629,719
Total restricted net position	\$208,924,409	\$144,078,979	\$353,003,388	\$43,439,515

(22) On-Behalf Payments for Salaries and Benefits

GASB Statement No. 24, *Accounting and Financial Reporting For Certain Grants and Other Financial Assistance* requires the Government to report and disclose in the financial statements on-behalf salary and fringe benefit payments made by the State of Louisiana to certain groups of Government employees. Supplementary salary payments are made by the state directly to certain groups of employees. The Government is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the fiscal year ended October 31, 2018, the state paid supplemental salaries in the amount of \$3,062,009 to city marshal, fire, and law enforcement employees. The payments are recorded as intergovernmental revenue and public safety expenses/expenditures in the GAAP basis government-wide and General Fund financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(23) Environmental Liabilities and Regulations

LPPA

The Authority is subject to certain federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. The Authority has obtained the environmental permits necessary for the operation of its electric power generation facilities, and management believes the Authority is in compliance in all material respects with these permits, as well as all applicable environmental laws and regulations. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The Environmental Protection Agency (EPA) has proposed and adopted rules under the authority of the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>) from the Authority's generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restrictions on SO<sub>2</sub> emissions from certain generating units. The CAA requires these generating units to possess a regulatory "allowance" for each ton of SO<sub>2</sub> emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. The Authority has sufficient allowances for operations and expects to have sufficient allowances operations in the foreseeable future under the Acid Rain Program.

On July 6, 2011, the EPA finalized a rule titled "Federal Implementation Plans to Reduce Interstate Transport of Fine Particulate Matter and Ozone" that later became known as Cross-State Air Pollution Rule (CSAPR) to address air pollution from upwind states that crosses state lines and affects air quality in downwind states. CSAPR imposes significant reductions in SO<sub>2</sub> and NO<sub>x</sub> emissions from electric generating units (EGUs) that cross state lines. Under CSAPR, the EPA sets total emissions limits for each state, allowing limited interstate (and unlimited intrastate trading) of emission allowances among power plants to comply with these limits beginning January 1, 2012. Specifically for Louisiana, CSAPR limits NO<sub>x</sub> emissions for the ozone season, consisting of the months of May through September.

On December 30, 2011, the D. C. Circuit Court of Appeals issued an order staying implementation of CSAPR. The Court further ordered that the Clean Air Interstate Rule (CAIR), a predecessor rule to CSAPR, remain in place while CSAPR was stayed. On April 29, 2014, the U.S. Supreme Court issued an opinion reversing the August 21, 2012 D. C. Court decision that vacated CSAPR and remanded the case back to the D. C. Circuit, where outstanding issues in the case were to be resolved. The stay remained in place until those issues were settled. On October 23, 2014, the D. C. Circuit granted EPA's request to lift the CSAPR stay. EPA issued a rule that tolled the CSAPR compliance deadlines by three years. CSAPR Phase I implementation became effective January 1, 2015, with Phase 2 beginning in 2017. EPA proposed a CSAPR Update Rule on November 20, 2015 to address interstate transport of air pollution under the 2008 ozone National Ambient Air Quality Standard (NAAQS) and to help downwind states and communities meet and maintain the 2008 ozone NAAQS. The proposal is set to reduce the NO<sub>x</sub> emissions for Phase 2 effective in 2017.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

On December 3, 2015, EPA published the proposed update to CSAPR for the 2008 ozone NAAQS. The Authority filed comments to EPA by the deadline of February 2, 2016. EPA finalized the CSAPR Update Rule on October 26, 2016, and the rule became effective on December 27, 2016. Starting in May 2017, this rule will reduce summertime (May - September) nitrogen oxides (NOX) emissions from power plants in 22 states in the eastern U.S., including Louisiana.

The EPA also has adopted rules under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 16, 2011.

The final rule is now known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet specific numeric emission standards and to establish work practice standards to address hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur. The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final finding that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oil-fired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for Carbon Dioxide (CO<sub>2</sub>) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO<sub>2</sub> emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016.

(24) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds for acquiring and constructing extensions and improvements to the Utilities System, all income and revenues (2018 collections \$235,071,461) of the Utilities System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$184,110,000 and \$63,777,150, respectively. All revenues are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(25) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of the ordinance authorizing and providing for the issuance of Communications System Revenue Bonds to construct a fiber optic infrastructure, all income and revenues (2018 collections \$38,416,855) of the Communications System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$96,785,000 and \$37,468,216, respectively. All revenues are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semiannual interest payment due and 1/12 of the next principal payment due on or before the 20<sup>th</sup> day of each month. On or before the 21<sup>st</sup> day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(26) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations payable solely from and secured by the revenues and other funds including bond proceeds. All income and revenues (2018 collections \$50,740,877) of LPPA are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$78,470,000 and \$30,950,363, respectively. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant.

Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds. After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the required amount of working capital for the operation of the plant, the amount of such excess shall be applied (1) to reduce monthly power costs to the Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose, including the payment of subordinated indebtedness.

The Fuel Cost Stability Fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(27) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2018 collections \$43,439,813) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal and interest balances in the amount of \$117,225,000 and \$42,268,495, respectively, at October 31, 2018.

B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2018 collections \$36,396,883) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal and interest balances in the amount of \$72,735,000 and \$22,909,956, respectively, at October 31, 2018.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
  5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located in the Lafayette I-10 Corridor District at Mile Marker 103 (2018 collections \$1,261,485) are dedicated for financing economic development projects in the District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$4,637,090 for the period ended October 31, 2018.

(28) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- c. Level 3 inputs are unobservable inputs for the asset or liability.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The following methods and assumptions were used by the Government in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of net position for the following approximates fair value due to the short maturities of these instruments: cash, accounts receivable, and accounts payable.
- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

The following table presents assets that are measured at fair value on a recurring basis at October 31, 2018:

Primary Government:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 211,230,882	\$ 211,230,882	\$ -	\$ -
U.S. Instrumentalities	109,548,510	-	109,548,510	-
	<u>\$ 320,779,392</u>	<u>\$ 211,230,882</u>	<u>\$ 109,548,510</u>	<u>\$ -</u>

Fiduciary Funds:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 24,807	\$ 24,807	\$ -	\$ -
U.S. Instrumentalities	8,260	-	8,260	-
	<u>\$ 33,067</u>	<u>\$ 24,807</u>	<u>\$ 8,260</u>	<u>\$ -</u>

(29) Deficit Fund Balance of Individual Funds

The following funds reported deficit fund balance and net position at October 31, 2018:

Enterprise fund:

Communications System - net position \$ (43,315,006)

Internal service fund:

Self-Insurance - fund balance \$ (7,660,295)

These deficits will be funded by future excess revenues.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(30) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation, benefits, and other payments to the Government's Mayor-President for the year ended October 31, 2018 follows:

Salary	\$ 117,044
Benefits (insurance, retirement, medicare)	35,910
Vehicle subsidy lease	6,000
Per diem	1,678
Transportation	4,676
Travel	9,490
Registration fees	300
Special meals	961

(31) Compensation of Council

The compensation paid to the council members for the year ended October 31, 2018 follows:

Kevin Naquin	\$ 28,589
Jay Castille	28,589
Patrick Lewis	30,831
Kenneth P. Boudreaux	30,831
Jared Bellard	25,480
Bruce Conque	30,831
Nanette Cook	28,028
Liz W. Hebert	28,028
William G. Theriot	25,480
	<u>\$ 256,687</u>

(32) Tax Abatement

The Government is subject to tax abatements granted by the Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. As a result of these agreements, the Government's ad valorem revenues were reduced by each tax abatement program as follows:

Tax abatement program:	
Historic preservation	\$ 11,869
Industrial tax exemption	1,589,730
PILOT abatement	534,531
Total	<u>\$2,136,130</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(33) Implementation of New Accounting Pronouncement

In June 2015, the Governmental Standards Accounting Board (GASB) approved Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB Statement No. 75 will improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions. The provisions of GASB Statement No. 75 were implemented by the Government during the year ending October 31, 2018. The Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. The Statement resulted in a restatement of previously reported net position as follows:

	Government-Wide Financial Statements	
	Governmental Activities	Business-Type Activities
Net position, beginning of year, as previously stated	\$ 464,286,438	\$ 552,899,887
Change in accounting principle:		
Net effect of implementing GASB Statement No. 75	(25,797,722)	(7,590,914)
Net position, beginning of year, as restated	\$ 438,488,716	\$ 545,308,973

	Fund Financial Statements			
	Utilities System	Communications System	Other Enterprise Funds	Internal Service Funds
Net position (deficit), beginning of year, as previously stated	\$ 511,108,483	\$(48,001,157)	\$ 7,229,098	\$ 10,636,496
Change in accounting principle:				
Net effect of implementing GASB Statement No. 75	(7,289,381)	(181,963)	(119,570)	2,624,377
Net position (deficit), beginning of year, as restated	\$ 503,819,102	\$(48,183,120)	\$ 7,109,528	\$ 13,260,873

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(34) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements which were not required to be implemented by the Government during the current fiscal year.

- GASB Statement No. 83, "Certain Asset Retirement Obligations." The requirements of this Statement are effective for fiscal years beginning after June 15, 2018.
- GASB Statement No. 84, "Fiduciary Activities." The requirements of this Statement are effective for fiscal years beginning after December 15, 2018.
- GASB Statement No. 87, "Leases." The requirements of this Statement are effective for fiscal years beginning after December 15, 2019.
- GASB Statement No. 88, "Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements." The requirements of this Statement are effective for fiscal year beginning after June 15, 2018.
- GASB Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period." The requirements of this Statement are effective for fiscal year beginning after December 15, 2019.
- GASB Statement No. 90, "Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61." The requirements of this Statement are effective for fiscal year beginning after December 15, 2018.

The effect of implementation of these new pronouncements on the Government's financial statements has not yet been determined.

(35) Subsequent Events

On December 6, 2018, the Government issued \$20,175,000 Public Improvement Sales Tax Refunding Bonds Series 2018A, maturing March 1, 2033 with an average interest rate of 4.41% to refund \$22,240,000 of \$25,880,000 outstanding Taxable Public Improvement Sales Tax Bonds, Series 2009A, maturing March 1, 2033 with an average interest rate of 7.05%.

On December 6, 2018, the Government issued \$18,580,000 Public Improvement Sales Tax Refunding Bonds Series 2018B, maturing May 1, 2034 with an average interest rate of 4.32% to refund \$20,310,000 of Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B, maturing May 1, 2034 with an average interest rate of 7.13%.

On April 11, 2019, the Government issued \$26,070,000 of Public Improvement Sales Tax Bonds, Series 2019A, maturing October 31, 2044 with interest rates ranging from 2.5% to 5%, for the purposes of (a) purchasing, constructing, acquiring, extending and/or improving public works or capital improvements for the City, (b) paying the costs of issuance of the Bonds, and (c) establishing a reserve fund.

On April 16, 2019, the Government sold \$58,065,000 of Utilities Revenue Bonds, Series 2019 for the purposes of (a) funding certain system improvements, upgrades, and other capital projects, (b) funding a reserve for the payment of Bonds, and (c) paying the costs of issuance of the Bonds, including the payment of a municipal bond insurance policy. The issuance of these bonds are scheduled for the first week of May 2019.

**Required Supplementary  
Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund

Combined Budgetary Comparison Schedule  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 29,905,766	\$ 29,142,776	\$ 28,973,004	\$ (169,772)
Sales and use	32,607,350	32,486,293	32,388,919	(97,374)
Payments in lieu of taxes:				
Utilities System	23,500,000	23,708,786	23,708,786	-
Communications System	600,000	600,000	600,000	-
Other	4,121,668	4,050,666	3,984,898	(65,768)
Licenses and permits	3,003,266	3,277,943	3,263,665	(14,278)
Intergovernmental -				
State shared revenue	623,125	629,684	627,716	(1,968)
On-behalf payments	-	3,062,009	3,062,009	-
Other	122,216	177,017	125,677	(51,340)
Charges for services	10,494,995	10,283,687	10,239,892	(43,795)
Fines and forfeits	1,495,658	1,310,554	1,186,258	(124,296)
Investment earnings	252,396	731,952	810,807	78,855
Miscellaneous	730,589	1,244,886	464,450	(780,436)
Total revenues	<u>107,457,029</u>	<u>110,706,253</u>	<u>109,436,081</u>	<u>(1,270,172)</u>
<b>Expenditures:</b>				
Current -				
General government	29,411,200	29,619,079	27,167,029	2,452,050
Public safety	59,808,685	63,511,061	61,790,468	1,720,593
Public works	4,250,060	4,481,811	3,762,405	719,406
Culture and recreation	118,000	418,915	210,341	208,574
Health and welfare	41,827	41,827	41,826	1
Economic opportunity	54,107	54,107	53,826	281
Total expenditures	<u>93,683,879</u>	<u>98,126,800</u>	<u>93,025,895</u>	<u>5,100,905</u>
Excess of revenues over expenditures	<u>13,773,150</u>	<u>12,579,453</u>	<u>16,410,186</u>	<u>3,830,733</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,154,193	1,154,193	1,309,069	154,876
Transfers out	(18,333,600)	(19,217,858)	(16,462,651)	2,755,207
Total other financing sources (uses)	<u>(17,179,407)</u>	<u>(18,063,665)</u>	<u>(15,153,582)</u>	<u>2,910,083</u>
Net change in fund balance	(3,406,257)	(5,484,212)	1,256,604	6,740,816
Fund balance, beginning	<u>50,067,156</u>	<u>50,067,156</u>	<u>50,067,156</u>	<u>-</u>
Fund balance, ending	<u>\$ 46,660,899</u>	<u>\$ 44,582,944</u>	<u>\$ 51,323,760</u>	<u>\$ 6,740,816</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios  
For the Year Ended October 31, 2018

Total OPEB Liability	
Service costs	\$ 532,176
Interest	1,262,719
Changes of benefit terms	-
Differences between expected and actual experience	(984,530)
Changes of assumptions	(2,194,055)
Benefit payments	<u>(2,835,925)</u>
Net change in total OPEB liability	(4,219,615)
Total OPEB liability - beginning	<u>36,013,013</u>
Total OPEB liability - ending	<u>\$ 31,793,398</u>
Covered-employee payroll	\$ 9,251,607
Total OPEB liability as a percentage of covered payroll	34.09%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability  
For the Fiscal Year Ended October 31, 2018

Plan/ Fiscal Year	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
<b>MERS</b>					
6/30/2018	17.555500%	\$ 72,691,669	\$ 32,365,313	224.6%	63.94%
6/30/2017	17.405863%	72,816,064	30,724,520	237.0%	62.49%
6/30/2016	16.871487%	69,151,342	30,084,365	229.9%	62.11%
6/30/2015	16.528899%	59,043,816	28,047,159	210.5%	66.18%
<b>MPERS</b>					
6/30/2018	5.079721%	42,944,272	15,124,384	283.9%	71.89%
6/30/2017	5.087030%	44,411,924	15,383,065	288.7%	70.08%
6/30/2016	5.403196%	50,643,169	15,179,586	333.6%	66.04%
6/30/2015	5.420541%	42,464,273	14,481,860	293.2%	70.73%
<b>FRS</b>					
6/30/2018	5.878694%	33,814,706	13,987,743	241.7%	74.76%
6/30/2017	5.911442%	33,883,493	13,786,301	245.8%	73.55%
6/30/2016	5.879921%	38,459,999	13,254,851	290.2%	68.16%
6/30/2015	5.556288%	29,987,911	11,742,851	255.4%	72.45%
<b>PERS</b>					
12/31/2017	5.365921%	(3,982,836)	33,809,328	-11.78%	101.98%
12/31/2016	5.750710%	11,843,662	32,937,454	35.96%	94.15%
12/31/2015	5.990462%	15,768,618	34,292,021	45.98%	92.23%
12/31/2014	6.054898%	1,655,459	31,791,663	5.21%	99.15%
<b>LASERS</b>					
6/30/2018	0.011330%	772,971	207,150	373.1%	64.30%
6/30/2017	0.011520%	811,084	205,084	395.5%	62.50%
6/30/2016	0.011420%	896,997	204,304	439.0%	57.70%
6/30/2015	0.010700%	727,421	197,239	368.8%	62.70%
<b>ROVERS</b>					
6/30/2018	0.833827%	196,819	115,688	170.1%	80.57%
6/30/2017	0.836387%	183,596	114,550	160.3%	80.51%
6/30/2016	0.772199%	219,113	106,071	206.6%	73.98%
6/30/2015	0.817071%	200,104	112,689	177.6%	76.86%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Employer Contributions  
For the Fiscal Year Ended October 31, 2018

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
<b>MERS</b>					
2018	\$ 8,039,472	\$ 8,039,472	\$ -	\$ 31,944,922	25.17%
2017	7,467,805	7,467,805	-	31,443,389	23.75%
2016	6,421,364	6,421,364	-	30,699,748	20.92%
2015	5,639,211	5,639,211	-	28,552,967	19.75%
<b>MPERS</b>					
2018	4,713,932	4,713,932	-	15,084,582	31.25%
2017	4,781,555	4,781,555	-	15,219,804	31.42%
2016	4,628,660	4,628,660	-	15,301,355	30.25%
2015	4,565,299	4,565,299	-	14,806,375	30.83%
<b>FRS</b>					
2018	3,693,913	3,693,913	-	13,939,294	26.50%
2017	3,558,613	3,558,613	-	13,864,726	25.67%
2016	3,618,058	3,618,058	-	13,610,250	26.58%
2015	3,474,961	3,474,961	-	12,157,298	28.58%
<b>PERS</b>					
2018	3,695,915	3,695,915	-	31,679,271	11.67%
2017	4,182,651	4,182,651	-	33,239,611	12.58%
2016	4,473,091	4,473,091	-	33,759,177	13.25%
2015	5,161,225	5,161,225	-	34,991,356	14.75%
<b>LASERS</b>					
2018	83,133	83,133	-	207,314	40.10%
2017	79,523	79,523	-	205,486	38.70%
2016	77,526	77,526	-	203,658	38.07%
2015	81,170	81,170	-	201,082	40.37%
<b>ROVERS</b>					
2018	19,778	19,778	-	116,341	17.00%
2017	21,786	21,786	-	114,663	19.00%
2016	23,830	23,830	-	109,985	21.67%
2015	25,660	25,660	-	108,423	23.67%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Required Supplementary Information

(1) Budget and Budgetary Accounting

The budgets for the General, Special Revenue, and Debt Service funds for fiscal year 2018 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP). The Capital Projects Funds' budgets were prepared on a project basis and, therefore, are not presented. No budget is presented for the Paving and Sewer Special Assessment Bonds Funds because no expenditures were anticipated for these funds.

The Government follows the procedures detailed below in adopting its budget.

- a. At least 90 days prior to the beginning of each fiscal year, the Mayor-President submits to the Council a proposed budget in the form required by the City-Parish Charter.
- b. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
- c. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
- d. The Mayor-President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
- e. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Mayor-President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
- f. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
- g. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
- h. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Required Supplementary Information

(2) Pension Plans

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plans. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

(3) Other Postemployment Benefit Plans

Benefit Changes – There were no changes of benefit terms for the year ended October 31, 2018.

Changes of Assumptions – The discount rate increased from 3.65% to 4.30% for the year ended October 31, 2018.

**Other Supplementary  
Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Balance Sheet  
October 31, 2018

	City	Parish	Total
<b>ASSETS</b>			
Cash and interest-bearing deposits	\$ 11,113,143	\$ 65,696	\$ 11,178,839
Investments	36,525,797	213,770	36,739,567
Accounts receivable, net	1,308,222	234,116	1,542,338
Accrued interest receivable	148,445	869	149,314
Due from other funds	3,872,642	11,750	3,884,392
Due from component units	15,435	15,040	30,475
Due from other governmental agencies	327,536	379,854	707,390
Prepaid expenses	3,349	-	3,349
Total assets	\$ 53,314,569	\$ 921,095	\$ 54,235,664
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 574,942	\$ 108,038	\$ 682,980
Accrued salaries and benefits	1,312,340	41,449	1,353,789
Other payables	360,955	13,701	374,656
Due to other funds	407,862	88,733	496,595
Due to component units	1,372	-	1,372
Unearned revenue	1,462	1,050	2,512
Total liabilities	2,658,933	252,971	2,911,904
Fund balances:			
Nonspendable for prepaid items	3,349	-	3,349
Assigned for subsequent year's expenditures	4,693,369	660,384	5,353,753
Unassigned	45,958,918	7,740	45,966,658
Total fund balances	50,655,636	668,124	51,323,760
Total liabilities and fund balances	\$ 53,314,569	\$ 921,095	\$ 54,235,664

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2018

	<u>City</u>	<u>Parish</u>	<u>Total</u>
<b>Revenues:</b>			
Taxes -			
Ad valorem	\$ 24,988,748	\$ 3,984,256	\$ 28,973,004
Sales and use	27,812,652	4,576,267	32,388,919
Payments in lieu of taxes:			
Utilities System	23,708,786	-	23,708,786
Communications system	600,000	-	600,000
Other	2,425,550	1,559,348	3,984,898
Licenses and permits	2,691,225	572,440	3,263,665
Intergovernmental -			
State shared revenue	150,084	477,632	627,716
On-behalf payments	3,062,009	-	3,062,009
Other	-	125,677	125,677
Charges for services	8,968,270	1,271,622	10,239,892
Fines and forfeits	1,173,118	13,140	1,186,258
Investment earnings	792,465	18,342	810,807
Miscellaneous	459,354	5,096	464,450
Total revenues	<u>96,832,261</u>	<u>12,603,820</u>	<u>109,436,081</u>
<b>Expenditures:</b>			
Current -			
General government	21,733,312	5,433,717	27,167,029
Public safety	60,706,429	1,084,039	61,790,468
Public works	3,757,405	5,000	3,762,405
Culture and recreation	-	210,341	210,341
Health and welfare	-	41,826	41,826
Economic opportunity	-	53,826	53,826
Total expenditures	<u>86,197,146</u>	<u>6,828,749</u>	<u>93,025,895</u>
Excess of revenues over expenditures	<u>10,635,115</u>	<u>5,775,071</u>	<u>16,410,186</u>
<b>Other financing sources (uses):</b>			
Transfers in	1,301,679	7,390	1,309,069
Transfers out	(15,575,327)	(887,324)	(16,462,651)
Internal transfers	5,821,739	(5,821,739)	-
Total other financing sources (uses)	<u>(8,451,909)</u>	<u>(6,701,673)</u>	<u>(15,153,582)</u>
Net change in fund balances	2,183,206	(926,602)	1,256,604
Fund balances, beginning	<u>48,472,430</u>	<u>1,594,726</u>	<u>50,067,156</u>
Fund balances, ending	<u>\$ 50,655,636</u>	<u>\$ 668,124</u>	<u>\$ 51,323,760</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 25,750,026	\$ 24,995,219	\$ 24,988,748	\$ (6,471)	\$ 24,802,660
Sales and use taxes	27,942,350	27,821,293	27,812,652	(8,641)	28,017,795
Payments in lieu of taxes:					
Utilities System	23,500,000	23,708,786	23,708,786	-	22,568,235
Communications System	600,000	600,000	600,000	-	400,000
Other	2,454,136	2,492,401	2,425,550	(66,851)	2,411,883
Licenses and permits	2,498,560	2,708,889	2,691,225	(17,664)	2,626,179
Intergovernmental -					
State shared revenue	166,611	150,000	150,084	84	161,235
On-behalf payments	-	3,062,009	3,062,009	-	3,028,898
Charges for services	9,343,706	9,037,737	8,968,270	(69,467)	8,478,291
Fines and forfeits	1,485,158	1,298,560	1,173,118	(125,442)	1,407,242
Investment earnings	243,196	713,000	792,465	79,465	300,957
Miscellaneous	728,789	1,239,993	459,354	(780,639)	726,243
Total revenues	<u>94,712,532</u>	<u>97,827,887</u>	<u>96,832,261</u>	<u>(995,626)</u>	<u>94,929,618</u>
<b>Expenditures:</b>					
Current -					
General government	23,862,095	24,003,225	21,733,312	2,327,099	20,148,776
Public safety	58,685,931	62,396,811	60,706,429	1,690,382	59,454,598
Public works	4,250,060	4,282,314	3,757,405	524,909	3,640,242
Total expenditures	<u>86,798,086</u>	<u>90,682,350</u>	<u>86,197,146</u>	<u>4,485,204</u>	<u>83,243,616</u>
Excess of revenues over expenditures	<u>7,914,446</u>	<u>7,145,537</u>	<u>10,635,115</u>	<u>3,489,578</u>	<u>11,686,002</u>
<b>Other financing sources (uses):</b>					
Transfers in	1,154,193	1,154,193	1,301,679	147,486	1,306,028
Transfers out	(17,375,489)	(18,201,204)	(15,575,327)	2,625,877	(14,208,016)
Internal transfers	5,892,545	5,821,740	5,821,739	(1)	5,330,020
Total other financing sources (uses)	<u>(10,328,751)</u>	<u>(11,225,271)</u>	<u>(8,451,909)</u>	<u>2,773,362</u>	<u>(7,571,968)</u>
Net change in fund balance	(2,414,305)	(4,079,734)	2,183,206	6,262,940	4,114,034
Fund balance, beginning	<u>48,472,430</u>	<u>48,472,430</u>	<u>48,472,430</u>	<u>-</u>	<u>44,358,396</u>
Fund balance, ending	<u>\$ 46,058,125</u>	<u>\$ 44,392,696</u>	<u>\$ 50,655,636</u>	<u>\$ 6,262,940</u>	<u>\$ 48,472,430</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Elected Officials:</b>					
City Council -					
Personnel costs	\$ 807,200	\$ 807,200	\$ 782,019	\$ 25,181	\$ 767,046
Materials and supplies	16,000	16,600	14,521	2,079	12,840
Printing and postage	34,700	32,300	14,846	17,454	15,140
Professional fees	250,909	250,909	239,257	11,652	224,539
Professional services	39,500	39,500	9,420	30,080	21,856
Publications and recording	65,000	65,000	49,439	15,561	55,043
Telephone	29,850	29,850	24,619	5,231	24,131
Tourist promotion	10,000	9,200	582	8,618	2,957
Training	2,000	2,000	1,354	646	1,580
Transportation	14,808	14,808	334	14,474	471
Travel and meetings	55,500	58,700	19,516	39,184	30,946
Uninsured losses	22,235	34,049	34,049	-	151,465
Vehicle subsidy leases	7,000	7,000	6,023	6,023	6,023
Other	110,400	110,400	4,035	106,365	4,124
Total City Council	<u>1,465,102</u>	<u>1,477,516</u>	<u>1,200,014</u>	<u>282,548</u>	<u>1,318,161</u>
Mayor-President's Office -					
Operations:					
Personnel costs	953,742	953,742	926,725	27,017	848,756
Transportation	8,962	8,962	5,743	3,219	5,766
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	10,005	11,786	9,877	1,909	10,586
Travel and meetings	15,719	22,919	21,870	1,049	19,475
Telephone	14,660	14,560	7,364	7,196	3,637
Printing and postage	6,864	4,864	1,009	3,855	1,837
Vehicle subsidy leases	22,848	22,848	22,137	711	22,334
Municipal dues	200	300	100	200	125
Contractual services	5,750	27,632	27,536	96	6,057
Tourist promotion	45,000	37,100	18,366	18,734	9,655
Uninsured losses	7,635	9,214	9,214	-	43,687
Other	2,755	3,655	3,023	632	844
	<u>1,097,740</u>	<u>1,121,182</u>	<u>1,056,564</u>	<u>64,618</u>	<u>976,359</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
Chief Administrative Office -					
Administration and Emergency Operations:					
Personnel costs	317,580	317,580	318,000	(420)	357,060
Materials and supplies	3,000	3,000	1,790	1,210	1,520
Travel and meetings	3,000	3,000	424	2,576	1,611
Telephone and utilities	3,150	3,150	551	2,599	1,312
Vehicle subsidy leases	6,000	6,000	6,183	(183)	5,978
External appropriations	40,000	40,000	40,000	-	40,000
Other	7,930	5,824	88	5,736	311
	<u>380,660</u>	<u>378,554</u>	<u>367,036</u>	<u>11,518</u>	<u>407,792</u>
Human Resources:					
Personnel costs	582,777	582,777	546,674	36,103	554,405
Materials and supplies	15,510	15,510	11,606	3,904	9,559
Telephone	1,600	1,600	332	1,268	424
Printing and postage	4,450	4,450	1,798	2,652	2,127
Training	9,500	9,500	1,295	8,205	199
Professional services	116,600	116,600	85,861	30,739	65,096
Other	3,563	16,653	13,668	2,985	1,526
	<u>734,000</u>	<u>747,090</u>	<u>661,234</u>	<u>85,856</u>	<u>633,336</u>
International Trade:					
Personnel costs	355,123	355,123	351,928	3,195	321,220
Transportation	4,593	4,593	2,226	2,367	2,526
Materials and supplies	7,000	7,700	6,729	971	10,493
Travel and meetings	12,500	10,250	10,289	(39)	14,087
Telephone and utilities	27,400	27,400	18,539	8,861	19,705
Printing and postage	1,350	1,350	277	1,073	967
Contractual services	16,995	16,995	12,070	4,925	24,595
Tourist/customer relations	9,000	10,000	8,240	1,760	6,597
Other	17,923	35,089	32,551	2,538	27,985
	<u>451,884</u>	<u>468,500</u>	<u>442,849</u>	<u>25,651</u>	<u>428,175</u>
Small Business Support Services:					
Personnel costs	45,759	45,759	45,587	172	45,924
Contractual services	-	33,334	33,332	2	-
Other	2,900	2,900	21	2,879	1,116
	<u>48,659</u>	<u>81,993</u>	<u>78,940</u>	<u>3,053</u>	<u>47,040</u>
Total Chief Administrative Office	<u>1,615,203</u>	<u>1,676,137</u>	<u>1,550,059</u>	<u>126,078</u>	<u>1,516,343</u>
Total Mayor-President's Office	<u>2,712,943</u>	<u>2,797,319</u>	<u>2,606,623</u>	<u>190,696</u>	<u>2,492,702</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
City Court -					
Operations:					
Personnel costs	1,970,675	2,046,396	2,018,028	28,368	1,937,471
Transportation	554	554	94	460	99
Materials and supplies	21,100	20,815	19,640	1,175	19,484
Telephone and utilities	58,800	58,800	59,432	(632)	55,592
Maintenance	5,600	5,600	4,388	1,212	4,958
Contractual services	2,000	2,000	570	1,430	590
Printing and postage	10,500	10,785	10,961	(176)	10,634
Other	275,700	275,510	275,425	85	274,852
	<u>2,344,929</u>	<u>2,420,460</u>	<u>2,388,538</u>	<u>31,922</u>	<u>2,303,680</u>
City Marshal:					
Personnel costs	1,516,943	1,687,625	1,689,695	(2,070)	1,683,707
Transportation	81,588	94,625	108,770	(14,145)	87,723
Telephone	2,000	2,000	789	1,211	1,035
Training	30,000	13,904	13,903	1	30,977
Other	40,420	43,181	28,211	14,970	25,408
	<u>1,670,951</u>	<u>1,841,335</u>	<u>1,841,368</u>	<u>(33)</u>	<u>1,828,850</u>
Total City Court	<u>4,015,880</u>	<u>4,261,795</u>	<u>4,229,906</u>	<u>31,889</u>	<u>4,132,530</u>
Legal Department -					
Personnel costs	274,145	274,145	193,881	80,264	283,855
Materials and supplies	29,000	19,000	13,727	5,273	14,381
Telephone	4,300	4,300	643	3,657	604
Contractual services	154,200	154,200	143,700	10,500	98,700
Printing and binding	800	800	65	735	841
Professional fees	1,400,000	1,410,000	1,408,971	1,029	1,343,827
Other	5,594	5,594	391	5,203	610
Total Legal Department	<u>1,868,039</u>	<u>1,868,039</u>	<u>1,761,378</u>	<u>106,661</u>	<u>1,742,818</u>
Total Elected Officials	<u>10,061,964</u>	<u>10,404,669</u>	<u>9,797,921</u>	<u>611,794</u>	<u>9,686,211</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Office of Finance and Management:</b>					
Chief Financial Officer -					
Personnel costs	496,987	496,987	464,888	32,099	466,760
Training	8,000	8,000	3,303	4,697	6,287
Materials and supplies	3,595	3,291	2,085	1,206	3,141
Telephone	1,000	1,200	1,103	97	1,236
Travel and meetings	1,003	1,003	127	876	282
Printing and postage	960	960	765	195	620
Vehicle subsidy leases	6,200	6,200	6,023	177	6,023
Dues and licenses	1,800	1,800	1,710	90	1,690
Uninsured losses	-	5,179	5,179	6,233	6,233
Other	8,950	9,054	5,658	3,396	729
	<u>528,495</u>	<u>533,674</u>	<u>490,841</u>	<u>49,066</u>	<u>493,001</u>
Accounting -					
Personnel costs	1,817,847	1,816,105	1,659,557	156,548	1,690,334
Training	9,350	8,900	8,095	805	5,965
Materials and supplies	13,000	12,505	11,610	895	10,531
Telephone	780	1,400	1,223	177	143
Printing and postage	30,000	29,800	24,150	5,650	28,369
Contractual services	7,365	6,855	6,050	805	2,387
Other	1,965	3,000	2,012	988	1,555
	<u>1,880,307</u>	<u>1,878,565</u>	<u>1,712,697</u>	<u>165,868</u>	<u>1,739,284</u>
Budget Management -					
Personnel costs	580,480	580,480	567,650	12,830	587,825
Training	1,000	1,000	336	664	768
Materials and supplies	3,000	2,980	1,256	1,724	1,427
Telephone	200	220	188	32	185
Printing and postage	3,000	3,000	989	2,011	2,648
Contractual services	700	700	690	10	690
	<u>588,380</u>	<u>588,380</u>	<u>571,109</u>	<u>17,271</u>	<u>593,543</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
Purchasing and Property Management -					
Personnel costs	720,747	720,747	672,102	48,645	665,948
Transportation	2,871	2,871	1,280	1,591	696
Training	2,500	2,500	996	1,504	1,063
Materials and supplies	6,800	6,800	6,350	450	6,293
Telephone	4,000	4,000	2,953	1,047	2,386
Printing and postage	11,000	11,000	4,462	6,538	6,137
Other	1,000	1,000	352	648	138
	<u>748,918</u>	<u>748,918</u>	<u>688,495</u>	<u>60,423</u>	<u>682,661</u>
Risk Management -					
Personnel costs	464,651	464,651	415,426	49,225	462,331
Contractual services	104,000	105,500	58,077	47,423	110,881
Materials and supplies	7,700	7,700	5,774	1,926	4,930
Printing and postage	2,425	1,925	1,504	421	959
Telephone	7,518	7,518	3,396	4,122	3,316
Training	9,500	9,500	3,835	5,665	3,485
Transportation	8,035	8,035	6,748	1,287	5,068
Uniforms	1,500	1,500	-	1,500	152
Uninsured losses	9,156	9,543	9,543	-	11,073
Other	6,300	5,300	1,286	4,014	3,931
	<u>620,785</u>	<u>621,172</u>	<u>505,589</u>	<u>115,583</u>	<u>606,126</u>
General Accounts -					
External appropriations	1,837,817	1,849,002	1,668,307	180,695	1,666,431
Duplication costs	128,000	128,000	96,021	31,979	97,718
Professional services	96,550	96,550	77,225	19,325	76,425
Accrued leave	2,511,110	2,511,110	2,277,374	233,736	756,860
Unemployment compensation	65,000	65,000	22,870	42,130	9,661
Insurance and bonds	152,486	153,644	136,910	16,734	128,147
Dues and licenses	26,000	26,000	24,960	1,040	24,515
Utilities - street lighting	1,700,000	1,700,000	1,571,122	128,878	1,614,535
Group insurance - retirees	927,981	927,981	927,981	-	923,386
Other	6,622	6,622	10,700	(4,078)	10,836
Election	38,000	38,000	29,453	8,547	9,517
	<u>7,489,566</u>	<u>7,501,909</u>	<u>6,842,923</u>	<u>658,986</u>	<u>5,318,031</u>
Total Office of Finance and Management	<u>11,856,451</u>	<u>11,872,618</u>	<u>10,811,654</u>	<u>1,067,197</u>	<u>9,432,646</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Department of Information Services and Technology:</b>					
Chief Information Officer:					
Personnel costs	2,866,336	2,869,822	2,660,755	209,067	2,815,613
Training	124,993	124,993	91,200	77,116	77,116
Materials and supplies	20,000	23,900	15,735	8,165	14,156
Telephone	448,692	448,692	416,547	32,145	412,011
Travel and meetings	2,000	2,000	1,259	741	677
Vehicle subsidy leases	6,000	6,000	6,023	(23)	6,023
Printing and postage	800	800	145	655	242
Professional services	1,500,488	1,500,488	1,232,002	268,486	994,598
Maintenance	132,788	132,788	102,544	30,244	100,579
Publications and recording	800	800	-	800	407
Other	8,659	25,159	15,849	9,310	2,069
	<u>5,111,556</u>	<u>5,135,442</u>	<u>4,542,059</u>	<u>636,706</u>	<u>4,423,491</u>
Communications:					
Personnel costs	266,755	266,755	237,142	29,613	133,626
Transportation	5,300	5,300	3,310	1,990	2,557
Materials and supplies	1,300	1,688	1,637	51	2,691
Telephone	250	250	143	107	70
Printing and postage	2,250	2,110	2,070	40	1,839
Maintenance	3,000	2,584	2,584	2,584	2,584
Other	1,660	1,828	1,828	-	1,516
	<u>280,515</u>	<u>280,515</u>	<u>248,714</u>	<u>34,385</u>	<u>144,883</u>
Records Management:					
Personnel costs	105,026	105,026	105,033	(7)	104,982
Training	4,000	4,000	3,668	332	2,144
Materials and supplies	3,800	3,800	3,511	289	3,551
Telephone	642	642	33	609	10
Transportation	600	600	15	585	110
Other	1,200	1,200	58	1,142	998
	<u>115,268</u>	<u>115,268</u>	<u>112,318</u>	<u>2,950</u>	<u>111,795</u>
Total Department of Information Services and Technology	<u>5,507,339</u>	<u>5,531,225</u>	<u>4,903,091</u>	<u>674,041</u>	<u>4,680,169</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Police Department:</b>					
Personnel costs	24,569,914	26,540,805	25,838,437	702,368	25,149,105
Contractual services	424,433	389,733	303,124	86,609	277,895
Coroner's fees	118,700	110,700	102,940	7,760	116,428
Transportation	1,335,434	1,450,806	1,566,336	(115,530)	1,240,331
Materials and supplies	414,053	402,167	328,632	73,535	288,743
Municipal dues	8,475	32,875	31,009	1,866	20,440
Telephone and utilities	759,771	771,771	649,650	122,121	592,979
Travel and meetings	34,640	15,923	13,185	2,738	7,263
Printing and postage	20,000	20,828	17,740	3,088	23,534
Maintenance	252,350	247,350	192,330	55,020	179,261
External appropriations	382,000	362,157	358,266	3,891	340,896
Other	220,119	156,628	104,955	51,673	119,833
Professional services	26,250	37,250	34,119	3,131	67,038
Rent	3,630	3,630	3,630	-	3,630
Undercover investigation	23,500	2,823	1,050	1,773	-
Training	373,515	398,700	326,818	71,882	305,591
Uniforms	280,277	286,827	282,258	4,569	253,739
Uninsured losses	962,227	600,945	600,945	-	966,074
Vehicle subsidy leases	101,600	109,600	109,100	500	107,899
Total Police Department	<u>30,310,888</u>	<u>31,941,518</u>	<u>30,864,524</u>	<u>1,076,994</u>	<u>30,060,679</u>
<b>Fire Department:</b>					
Personnel costs	20,414,373	21,887,716	21,429,887	457,829	21,399,079
Training	97,100	84,350	79,595	4,755	82,382
Transportation	719,606	720,356	784,726	(64,370)	839,449
Materials and supplies	112,095	105,686	95,840	9,846	95,039
Maintenance	81,040	73,540	57,150	16,390	60,231
Telephone and utilities	278,000	319,300	292,379	26,921	262,035
Travel and meetings	4,500	4,500	3,976	524	3,558
Printing and postage	2,800	2,800	2,103	697	2,371
Tourist/ customer relations	9,500	9,600	9,261	339	9,424
Professional services	95,845	99,345	86,814	12,531	69,679
Other	53,031	53,488	50,871	2,617	52,674
Uniforms	116,300	106,400	99,641	6,759	112,643
Uninsured losses	506,934	858,378	858,378	-	530,007
Total Fire Department	<u>22,491,124</u>	<u>24,325,459</u>	<u>23,850,621</u>	<u>474,838</u>	<u>23,518,571</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Public Works:</b>					
Facility Maintenance -					
Personnel costs	771,550	770,431	767,548	2,883	743,015
Materials and supplies	208,925	206,625	196,593	10,032	193,048
Telephone and utilities	518,500	508,500	391,571	116,929	389,619
Maintenance	342,420	345,908	299,652	46,256	307,754
Transportation	40,176	50,176	47,102	3,074	33,945
Professional services	189,100	187,412	130,617	56,795	101,569
Uniforms	2,325	2,325	2,263	62	2,633
Printing and postage	250	250	162	88	90
Other	57,500	78,025	74,324	3,701	(640)
	<u>2,130,746</u>	<u>2,149,652</u>	<u>1,909,832</u>	<u>239,820</u>	<u>1,771,033</u>
Traffic and Transit -					
Personnel costs	1,678,530	1,674,544	1,497,946	176,598	1,519,402
Training	13,969	13,969	10,047	3,922	11,815
Transportation	90,685	89,485	64,080	25,405	66,983
Materials and supplies	19,500	20,700	15,403	5,297	14,680
Telephone and utilities	298,280	300,280	231,299	68,981	216,233
Printing and postage	1,600	1,600	376	1,224	297
Uniforms	4,600	4,600	4,165	435	4,653
Maintenance	5,800	3,800	3,062	738	2,675
Professional services	4,000	4,000	2,714	1,286	3,149
Uninsured losses	-	17,334	17,334	-	27,906
Other	2,350	2,350	1,147	1,203	1,416
	<u>2,119,314</u>	<u>2,132,662</u>	<u>1,847,573</u>	<u>285,089</u>	<u>1,869,209</u>
 Total Public Works	 <u>4,250,060</u>	 <u>4,282,314</u>	 <u>3,757,405</u>	 <u>524,909</u>	 <u>3,640,242</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Community Development Department:</b>					
Administration -					
External appropriations	665,278	665,278	659,280	5,998	657,099
Personnel costs	194,258	194,258	195,082	(824)	193,660
Materials and supplies	1,875	1,875	1,110	765	1,658
Telephone	2,600	2,600	60	2,540	82
Vehicle subsidy leases	6,200	6,200	6,023	177	6,023
Uninsured losses	113,790	118,046	118,046	-	29,402
Other	12,985	13,016	9,266	3,750	7,672
	<u>996,986</u>	<u>1,001,273</u>	<u>988,867</u>	<u>12,406</u>	<u>895,596</u>
Senior Center -					
Personnel costs	323,984	323,984	298,322	25,662	332,351
Transportation	10,820	10,820	3,054	7,766	4,925
Materials and supplies	8,000	8,000	6,005	1,995	6,618
Telephone and utilities	34,240	34,990	25,053	9,937	24,913
Printing and postage	2,501	1,751	45	1,706	1,178
Maintenance	16,000	16,000	7,902	8,098	6,044
Contractual services	6,735	6,735	6,169	566	4,807
Tourist/customer relations	5,000	5,000	2,215	2,785	2,707
Other	915	915	-	915	587
	<u>408,195</u>	<u>408,195</u>	<u>348,765</u>	<u>59,430</u>	<u>384,130</u>
Government and Business Relations -					
Personnel costs	52,627	52,627	52,978	(351)	52,323
Training	900	300	37	263	17
Materials and supplies	650	1,250	683	567	363
Printing and postage	250	250	37	213	142
Contractual services	-	-	-	-	25,000
	<u>54,427</u>	<u>54,427</u>	<u>53,735</u>	<u>692</u>	<u>77,845</u>
 Total Community Development Department	 <u>1,459,608</u>	 <u>1,463,895</u>	 <u>1,391,367</u>	 <u>72,528</u>	 <u>1,357,571</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Planning, Zoning, and Development:</b>					
Personnel costs	287,303	287,303	282,982	4,321	346,212
Transportation	5,000	5,000	876	4,124	1,461
Materials and supplies	10,000	10,000	8,039	1,961	1,886
Telephone	5,000	5,000	787	4,213	1,718
Printing and postage	11,500	11,500	4,282	7,218	2,019
Travel and meetings	-	-	-	-	2,668
Other	6,000	6,000	2,067	3,933	7,422
	<u>324,803</u>	<u>324,803</u>	<u>299,033</u>	<u>25,770</u>	<u>363,386</u>
<b>Municipal Civil Service:</b>					
Personnel costs	481,788	481,788	481,947	(159)	482,324
Materials and supplies	2,700	2,588	1,869	719	1,365
Telephone	800	800	133	667	143
Printing and postage	2,950	3,000	1,546	1,454	1,884
Publication and recordation	10,500	6,200	293	5,907	2,141
Legal fees	26,000	30,250	28,609	1,641	9,307
Training	2,783	2,783	-	2,783	-
Vehicle subsidy leases	6,000	6,000	6,023	(23)	6,023
Other	2,328	2,440	1,110	1,330	954
	<u>535,849</u>	<u>535,849</u>	<u>521,530</u>	<u>14,319</u>	<u>504,141</u>
Total expenditures	<u>\$ 86,798,086</u>	<u>\$ 90,682,350</u>	<u>\$ 86,197,146</u>	<u>\$ 4,542,390</u>	<u>\$ 83,243,616</u>



Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 4,155,740	\$ 4,147,557	\$ 3,984,256	\$ (163,301)	\$ 3,972,792
Sales and use	4,665,000	4,665,000	4,576,267	(88,733)	4,573,349
Other	1,667,532	1,558,265	1,559,348	1,083	1,640,654
Licenses and permits	504,706	569,054	572,440	3,386	525,726
Intergovernmental -					
State shared revenue	456,514	479,684	477,632	(2,052)	405,040
Other	122,216	177,017	125,677	(51,340)	169,530
Charges for services	1,151,289	1,245,950	1,271,622	25,672	1,124,316
Fines and forfeits	10,500	11,994	13,140	1,146	12,298
Investment earnings	9,200	18,952	18,342	(610)	14,972
Miscellaneous	1,800	4,893	5,096	203	5,886
Total revenues	<u>12,744,497</u>	<u>12,878,366</u>	<u>12,603,820</u>	<u>(274,546)</u>	<u>12,444,563</u>
<b>Expenditures:</b>					
Current -					
General government	5,549,105	5,615,854	5,433,717	182,137	5,078,264
Public safety	1,122,754	1,114,250	1,084,039	30,211	1,060,343
Public works	-	199,497	5,000	194,497	24,525
Culture and recreation	118,000	418,915	210,341	208,574	90,667
Health and welfare	41,827	41,827	41,826	1	41,827
Economic opportunity	54,107	54,107	53,826	281	44,488
Total expenditures	<u>6,885,793</u>	<u>7,444,450</u>	<u>6,828,749</u>	<u>615,701</u>	<u>6,340,114</u>
Excess of revenues over expenditures	<u>5,858,704</u>	<u>5,433,916</u>	<u>5,775,071</u>	<u>341,155</u>	<u>6,104,449</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	7,390	7,390	327
Transfers out	(958,111)	(1,016,654)	(887,324)	129,330	(900,223)
Internal transfers	<u>(5,892,545)</u>	<u>(5,821,740)</u>	<u>(5,821,739)</u>	<u>1</u>	<u>(5,330,020)</u>
Total other financing sources (uses)	<u>(6,850,656)</u>	<u>(6,838,394)</u>	<u>(6,701,673)</u>	<u>136,721</u>	<u>(6,229,916)</u>
Net change in fund balance	(991,952)	(1,404,478)	(926,602)	477,876	(125,467)
Fund balance, beginning	<u>1,594,726</u>	<u>1,594,726</u>	<u>1,594,726</u>	<u>-</u>	<u>1,720,193</u>
Fund balance, ending	<u>\$ 602,774</u>	<u>\$ 190,248</u>	<u>\$ 668,124</u>	<u>\$ 477,876</u>	<u>\$ 1,594,726</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Elected Officials:</b>					
District Courts Judges -					
General government -					
Personnel costs	\$ 1,238,303	\$ 1,238,303	\$ 1,215,355	\$ 22,948	\$ 1,235,138
Contractual services	166,800	165,158	144,606	20,552	118,443
Repairs and maintenance	8,000	8,000	4,162	3,838	7,987
Insurance	14,700	12,700	11,519	1,181	12,060
Other	2,400	4,400	3,771	629	3,986
	<u>1,430,203</u>	<u>1,428,561</u>	<u>1,379,413</u>	<u>49,148</u>	<u>1,377,614</u>
District Attorney -					
General government:					
Personnel costs	2,346,589	500,214	508,755	(8,541)	2,361,405
Transportation	32,142	-	-	-	23,497
Contractual services	122,032	-	-	-	19,338
Insurance	15,000	-	-	-	11,014
Other	47,640	-	-	-	56,560
	<u>2,563,403</u>	<u>500,214</u>	<u>508,755</u>	<u>(8,541)</u>	<u>2,471,814</u>
Justice of the Peace and Constables -					
General government:					
Personnel costs	177,823	177,823	176,258	1,565	176,181
Training	12,000	12,000	8,725	3,275	8,872
Supplies and materials	640	640	-	640	-
	<u>190,463</u>	<u>190,463</u>	<u>184,983</u>	<u>5,480</u>	<u>185,053</u>
Registrar of Voters -					
General government:					
Personnel costs	166,692	167,609	146,705	20,904	150,056
Telephone	7,404	7,404	6,141	1,263	6,157
Vehicle subsidy leases	5,400	5,400	5,360	40	5,360
Supplies and materials	6,774	6,774	4,002	2,772	1,498
Other	37,465	36,548	16,369	20,179	19,543
	<u>223,735</u>	<u>223,735</u>	<u>178,577</u>	<u>45,158</u>	<u>182,614</u>
Total Elected Officials	<u>4,407,804</u>	<u>2,342,973</u>	<u>2,251,728</u>	<u>91,245</u>	<u>4,217,095</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018		Actual	Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget			
<b>Office of Finance and Management:</b>					
General Accounts -					
General government:					
Dues and subscriptions	16,750	16,750	16,682	68	16,432
Publication and recordation	10,400	13,642	13,118	524	9,989
Printing and binding	1,600	-	-	-	-
Governmental relations	200	200	-	200	-
Charges for collection	219,561	210,328	190,027	20,301	192,543
External appropriations	630,061	2,697,844	2,689,301	8,543	270,202
Group insurance	18,376	18,376	18,376	-	27,564
Accrued leave	-	-	-	-	58,901
Assessor's office	-	70,155	16,100	54,055	44,150
Other	72,742	73,975	70,755	3,220	73,084
Street lighting	37,900	37,900	34,735	3,165	36,192
Public safety -					
Office of Emergency					
Preparedness	96,000	107,185	91,776	15,409	80,903
Contractual services - sheriff	41,004	49,004	48,688	316	38,794
Health and welfare -					
Parish Service Officer	41,827	41,827	41,826	1	41,827
Total Office of Finance and Management	<u>1,186,421</u>	<u>3,337,186</u>	<u>3,231,384</u>	<u>105,802</u>	<u>890,581</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Parishwide Fire Protection:</b>					
Transportation	22,959	37,759	32,142	5,617	23,213
2% fire insurance rebate -					
Milton	46,988	41,074	41,074	-	44,810
Judice	49,708	43,783	43,783	-	47,773
Carencro	94,930	84,273	84,272	1	92,061
Duson	21,485	20,195	20,194	1	21,995
Scott	100,821	87,906	87,906	-	96,035
Broussard	56,807	57,478	57,478	-	62,753
Youngsville	89,052	82,593	82,593	-	90,224
External appropriations -					
Milton	98,000	98,000	94,686	3,314	91,765
Judice	98,000	98,000	93,742	4,258	90,407
Carencro	56,250	56,250	56,250	-	50,000
Duson	76,000	76,000	74,705	1,295	73,610
Scott	56,250	56,250	56,250	-	50,000
Broussard	56,250	56,250	56,250	-	50,000
Youngsville	56,250	56,250	56,250	-	50,000
Tower rental	6,000	6,000	6,000	-	6,000
Total Parishwide Fire Protection	<u>985,750</u>	<u>958,061</u>	<u>943,575</u>	<u>14,486</u>	<u>940,646</u>
<b>Public Works:</b>					
Parking -					
Repairs and maintenance	-	199,497	5,000	194,497	24,525

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2018  
With Comparative Actual Amounts for the Year Ended October 31, 2017

	2018			Variance with Final Budget Positive (Negative)	2017 Actual
	Original Budget	Final Budget	Actual		
<b>Parks and Recreation Department:</b>					
Operations and Maintenance -					
Culture and recreation:					
Equipment purchases	118,000	418,915	210,341	208,574	90,667
<b>Community Development Department:</b>					
Federal Programs Administration -					
Economic opportunity:					
Personnel costs	52,627	52,627	52,893	(266)	43,933
Telephone and utilities	200	200	10	190	28
Other	1,280	1,280	923	357	527
Total Community Development Department	54,107	54,107	53,826	281	44,488
<b>Others:</b>					
County Agent -					
General government:					
Transportation	2,871	3,871	3,572	299	1,797
Telephone	15,000	15,600	15,631	(31)	16,340
Repairs and maintenance	240	240	75	165	-
Materials and supplies	3,200	5,150	4,880	270	5,251
Uniforms	1,600	-	-	-	-
Office expense	2,000	50	-	50	-
Contractual services	108,000	108,000	107,981	19	108,040
Other	800	800	756	44	684
Total Others	133,711	133,711	132,895	816	132,112
Total expenditures	<u>\$ 6,885,793</u>	<u>\$ 7,444,450</u>	<u>\$ 6,828,749</u>	<u>\$ 615,701</u>	<u>\$ 6,340,114</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

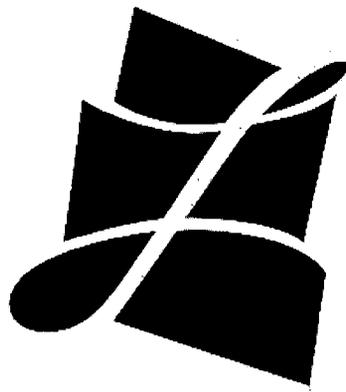
Combining Balance Sheet - By Fund Type  
October 31, 2018  
With Comparative Totals for October 31, 2017

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2018	2017
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 28,208,385	\$ 8,987,002	\$ 1,834,055	\$ 39,029,442	\$ 26,778,019
Investments	90,923,759	28,548,041	5,967,916	125,439,716	136,067,273
Accounts receivable, net	710,349	-	-	710,349	554,064
Loans receivable	3,393,472	-	-	3,393,472	3,448,209
Allowance for uncollectible loans	(204,821)	-	-	(204,821)	(166,860)
Assessments receivable	-	69,169	-	69,169	53,200
Accrued interest receivable	353,269	82,109	24,255	459,633	328,434
Due from other funds	3,583,336	2,127,818	1,519,753	7,230,907	5,983,433
Due from other governmental agencies	10,452,154	-	-	10,452,154	10,812,680
Inventories, at cost	30,042	-	-	30,042	29,208
Prepaid items	185,407	-	-	185,407	118,542
<b>Total assets</b>	<b><u>\$ 137,635,352</u></b>	<b><u>\$ 39,814,139</u></b>	<b><u>\$ 9,345,979</u></b>	<b><u>\$ 186,795,470</u></b>	<b><u>\$ 184,006,202</u></b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ 2,168,231	\$ -	\$ -	\$ 2,168,231	\$ 3,497,956
Accounts payable	3,740,046	-	-	3,740,046	1,575,969
Accrued salaries and benefits	747,590	-	-	747,590	614,802
Contracts payable	757,611	-	1,661,130	2,418,741	620,740
Retainage payable	402,798	-	939,949	1,342,747	909,646
Other payables	214,331	-	-	214,331	165,294
Due to other funds	10,278,752	5,417,238	1,531,793	17,227,783	13,698,241
Due to other governmental agencies	382,753	-	-	382,753	158,228
Unearned revenue	409,722	-	-	409,722	219,969
<b>Total liabilities</b>	<b><u>19,101,834</u></b>	<b><u>5,417,238</u></b>	<b><u>4,132,872</u></b>	<b><u>28,651,944</u></b>	<b><u>21,460,845</u></b>
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	30,042	-	-	30,042	29,208
Prepaid items	185,407	-	-	185,407	118,542
<b>Restricted -</b>					
Capital expenditures	56,842,506	-	5,213,107	62,055,613	62,991,207
Debt service	-	34,396,901	-	34,396,901	34,469,965
Operations and maintenance	57,090,357	-	-	57,090,357	59,640,103
Purpose of grantors and donors	3,009,968	-	-	3,009,968	3,013,937
<b>Assigned -</b>					
Subsequent year's expenditures	1,375,238	-	-	1,375,238	2,282,395
<b>Total fund balances</b>	<b><u>118,533,518</u></b>	<b><u>34,396,901</u></b>	<b><u>5,213,107</u></b>	<b><u>158,143,526</u></b>	<b><u>162,545,357</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 137,635,352</u></b>	<b><u>\$ 39,814,139</u></b>	<b><u>\$ 9,345,979</u></b>	<b><u>\$ 186,795,470</u></b>	<b><u>\$ 184,006,202</u></b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2018  
With Comparative Totals for the Year Ended October 31, 2017

	Special	Debt	Capital	Totals	
	Revenue Funds	Service Funds	Projects Funds	2018	2017
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 52,917,863	\$ 6,130,740	\$ -	\$ 59,048,603	\$ 58,677,747
Sales and use	1,883,698	25,927,384	-	27,811,082	29,461,326
Licenses and permits	2,329,855	-	-	2,329,855	2,083,563
Intergovernmental -					
Federal grants	7,529,873	-	-	7,529,873	7,075,485
State funds:					
Grants	-	-	-	-	643,730
Parish transportation funds	1,481,218	-	-	1,481,218	1,464,188
State shared revenue	1,252,002	-	-	1,252,002	1,185,913
Other	705,785	1,088,159	-	1,793,944	1,862,624
Charges for services	8,749,976	-	-	8,749,976	7,364,819
Fines and forfeits	1,304,500	-	-	1,304,500	2,353,549
Investment earnings	1,893,122	488,008	198,737	2,579,867	1,204,430
Miscellaneous	588,625	312	618	589,555	706,922
Total revenues	<u>80,636,517</u>	<u>33,634,603</u>	<u>199,355</u>	<u>114,470,475</u>	<u>114,084,296</u>
<b>Expenditures:</b>					
Current -					
General government	14,398,832	223,184	6,496	14,628,512	13,445,427
Public safety	9,028,452	-	-	9,028,452	9,522,707
Public works	19,245,416	-	-	19,245,416	19,629,796
Urban redevelopment and housing	2,480,202	-	-	2,480,202	2,505,022
Culture and recreation	26,851,122	-	-	26,851,122	23,966,901
Health and welfare	981,244	-	-	981,244	935,024
Economic opportunity	284,594	-	-	284,594	338,499
Economic development and assistance	1,313,044	-	-	1,313,044	1,153,330
Debt service -					
Principal retirement	-	22,655,000	-	22,655,000	22,155,000
Interest and fiscal charges	-	13,205,438	-	13,205,438	14,320,954
Payment to escrow agent	-	-	-	-	16,238,827
Debt issuance costs	-	-	-	-	252,256
Capital outlay	7,553,211	-	13,777,223	21,330,434	15,478,649
Total expenditures	<u>82,136,117</u>	<u>36,083,622</u>	<u>13,783,719</u>	<u>132,003,458</u>	<u>139,942,392</u>
Deficiency of revenues over expenditures	<u>(1,499,600)</u>	<u>(2,449,019)</u>	<u>(13,584,364)</u>	<u>(17,532,983)</u>	<u>(25,858,096)</u>
<b>Other financing sources (uses):</b>					
Proceeds from issuance of debt	-	-	-	-	11,460,000
Premium on issuance of debt	-	-	-	-	1,748,913
Payment to escrow agent	-	-	-	-	(13,208,913)
Transfers in	30,232,719	4,229,743	11,679,711	46,142,173	41,291,571
Transfers out	(18,588,196)	(2,574,373)	(11,848,452)	(33,011,021)	(29,036,060)
Total other financing sources (uses)	<u>11,644,523</u>	<u>1,655,370</u>	<u>(168,741)</u>	<u>13,131,152</u>	<u>12,255,511</u>
Net change in fund balances	10,144,923	(793,649)	(13,753,105)	(4,401,831)	(13,602,585)
Fund balances, beginning	<u>108,388,595</u>	<u>35,190,550</u>	<u>18,966,212</u>	<u>162,545,357</u>	<u>176,147,942</u>
Fund balances, ending	<u>\$ 118,533,518</u>	<u>\$ 34,396,901</u>	<u>\$ 5,213,107</u>	<u>\$ 158,143,526</u>	<u>\$ 162,545,357</u>



Lafayette

CONSOLIDATED GOVERNMENT

**Nonmajor  
Special Revenue Funds**

## Nonmajor Governmental Funds

### Special Revenue Funds

Special Revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

**Road and Bridge Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the City and the Parish, State's Parish Transportation funds, state shared revenue, and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City and the Parish.

**Parishwide Drainage Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

**Adult Correctional Facility Maintenance** - this fund accounts for proceeds of ad valorem taxes, state shared revenue, and interest earned on these funds to cover the costs of operating and maintaining the Adult Correctional Facility in the Parish.

**Courthouse and Jail Maintenance** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds. These revenues are dedicated to the courthouse and jail in the Parish for operations and maintenance costs.

**Juvenile Detention Home Maintenance** - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of various federal and state grants, state shared revenue, charges for services, and any interest earned on these funds. Revenues are dedicated to covering the cost of operating, improving, and maintaining the Juvenile Detention Home.

**Combined Public Health** - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of those taxes to funds dedicated to operating and maintaining the Health Unit, Animal Shelter and Care Center, and Mosquito Abatement and Control.

**Health Unit Maintenance** – this fund is dedicated to operating and maintaining the Health Unit. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

**Mosquito Abatement and Control** – this fund is dedicated for the purpose of controlling mosquitoes and other arthropods. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

**Storm Water Management** – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to cover the cost of improving and maintaining flood prone drainage areas.

**Cultural Economy** – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to grow the economy through Culture, Recreation, Entertainment, Arts, Tourism, and Economy.

**Nonmajor Governmental Funds**  
**Special Revenue Funds (Continued)**

**Lafayette Parish Public Library** - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and revenues from services provided by the Library. These revenues are to cover the cost of operating and maintaining all branches of the Lafayette Parish Public Library.

**Municipal Transit System** - this fund accounts for the activities necessary to provide bus service for the residents of the City.

**Recreation and Parks** – this fund is funded primarily from a transfer of City general governmental funds and ad valorem taxes assessed by the City. These proceeds are used for the purpose of maintaining and operating recreation programs in the City.

**Golf Courses** - this fund is used to account for the operations of the City's three golf courses. The fund's operations are financed by green fees, golf equipment rentals, memberships, and tournament fees.

**Lafayette Development and Revitalization** – this fund is used to account for the operations of a revolving loan fund used in conjunction with commercial and residential development throughout Lafayette's Historic and Downtown areas. The fund's operations are financed by an initial contribution from the City General Fund, future loan fees and interest earnings.

**Natural History Museum and Planetarium** - this fund is used to account for revenues from ticket sales, facility rentals, and other services provided to cover the costs of operating and maintaining the museum and planetarium.

**Heymann Performing Arts Center** - these funds are used to account for all proceeds from ticket sales and facility rental fees at the Heymann Performing Arts Center. The proceeds of these sales go toward operating and maintaining the facility.

**Animal Shelter and Care Center** – this fund is dedicated for the purpose of operating and maintaining the Animal Shelter and Care Center in Lafayette Parish. The Animal Shelter and Care Center ensures the humane treatment of animals through in-house vaccinations as well as a spay/neuter program. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

**Parking Program** - this fund is used to account for parking revenues to promote improved parking facilities.

**Codes and Permits** - this fund is used to account for the revenues from permits and other services provided by the Codes Division to cover the costs of operating and maintaining the Development and Planning Department.

**Coroner's Expense** - this fund accounts for revenues from services provided by the Coroner's office. Proceeds from these services are dedicated to covering the costs of operating and maintaining the Coroner's office in Lafayette Parish.

**War Memorial** - this fund is used to account for the operating subsidy from the Parish General Fund for operating and maintaining the War Memorial Building.

## **Nonmajor Governmental Funds**

### **Special Revenue Funds (Continued)**

**Criminal Court** - this fund is used to account for deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the Judges of the 15<sup>th</sup> Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court. One half of any surplus remaining in the fund on December 31<sup>st</sup> of each year shall be transferred to the Parish General Fund.

**Criminal Justice Support Services** - this fund accounts for collections from various federal, state, and local sources and the disbursements used to assist repeat offenders with rehabilitative education.

**Justice Department Federal Equitable Sharing** - this fund accounts for the cash proceeds received from seizures and forfeitures, as well as any interest earned on these funds. These funds are dedicated to public safety.

**Traffic Safety** - this fund accounts for the photo enforcement program for ticket fees collected by a third party administrator for Lafayette Consolidated Government.

**Narcotics Seized/Forfeited Property** - these funds account for the cash proceeds received from federal and state narcotic seizures and forfeitures, as well as any interest earned on these funds.

**1961 Sales Tax Trust** - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

**1985 Sales Tax Trust** - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

**TIF Sales Tax Trusts** - this fund is used to account for sales and use tax levied by the City of Lafayette. These revenues are dedicated to redevelopment, infrastructure, and other community-improvement projects in the defined district.

**Community Development Grants** - these funds are to accounts for the collection and disbursement of various federal and state grants administered by the Community Development Department. These grants go toward programs to increase opportunities, assist in the creation of employment, and improving and restoring housing in Lafayette Parish.

**Federal Transportation and Planning Grants** - these funds are to account for the collection and disbursement of various federal and state grants administered by the Public Works Department. These funds are used to cover the costs of planning, operating, improving, and maintaining buses, Interstate 49, other state and local roadways, sidewalks and crosswalks in the Parish.

**Other Federal Grants** - this fund accounts for the collection and disbursement of various federal grants received by Lafayette Consolidated Government.

**Other State Grants** - this fund accounts for the collection and disbursement of various state grants received by Lafayette Consolidated Government.

**Other Grants** - this fund accounts for the collection and disbursement of various non-federal, non-state funded grants received by Lafayette Consolidated Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
October 31, 2018

	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance	Courthouse and Jail Maintenance
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 4,499,822	\$ 2,675,087	\$ -	\$ 2,619,663
Investments	14,642,175	8,704,586	-	8,524,242
Accounts receivable, net	285,118	-	2,203	-
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	59,507	35,377	-	34,644
Due from other funds	86,802	-	1,186,473	395
Due from other governmental agencies	18,627	-	-	-
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 19,592,051</u>	<u>\$ 11,415,050</u>	<u>\$ 1,188,676</u>	<u>\$ 11,178,944</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ 390,555	\$ -
Accounts payable	201,223	212,142	798,121	21,442
Accrued salaries and benefits	83,595	58,627	-	463
Contracts payable	-	212,429	-	142,389
Retainage payable	48,524	103,403	-	-
Other payables	-	-	-	-
Due to other funds	-	-	-	1,186,473
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>333,342</u>	<u>586,601</u>	<u>1,188,676</u>	<u>1,350,767</u>
 <b>Fund balances:</b>				
<b>Nonspendable -</b>				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
<b>Restricted -</b>				
Capital expenditures	15,802,072	7,180,514	-	2,288,370
Operations and maintenance	3,456,637	3,647,935	-	7,539,807
Purpose of grantors and donors	-	-	-	-
Assigned - subsequent year's expenditures	-	-	-	-
Total fund balances	<u>19,258,709</u>	<u>10,828,449</u>	<u>-</u>	<u>9,828,177</u>
Total liabilities and fund balances	<u>\$ 19,592,051</u>	<u>\$ 11,415,050</u>	<u>\$ 1,188,676</u>	<u>\$ 11,178,944</u>

<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Storm Water Management</u>	<u>Cultural Economy</u>	<u>Lafayette Parish Public Library</u>
\$ 1,042,989	\$ 387,639	\$ 225,573	\$ 383,710	\$ 2,639,578	\$ 115,319	\$ 9,959,653
3,391,878	1,261,357	734,001	1,248,569	8,589,045	375,242	32,399,855
-	-	-	-	-	-	108
-	-	-	-	-	-	-
-	-	-	-	-	-	-
13,785	5,127	2,983	5,074	34,907	1,525	131,677
103	1,689,147	-	-	-	-	10
49,024	-	-	-	-	-	-
-	-	-	-	-	-	-
125	-	-	-	-	-	185,282
<u>\$ 4,497,904</u>	<u>\$ 3,343,270</u>	<u>\$ 962,557</u>	<u>\$ 1,637,353</u>	<u>\$ 11,263,530</u>	<u>\$ 492,086</u>	<u>\$ 42,676,585</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17,852	-	5,184	100,000	-	21,000	908,016
39,511	-	13,240	-	408	-	156,727
-	-	-	-	-	-	402,793
-	-	-	-	27,135	-	223,736
-	-	-	-	-	-	-
-	-	179,075	919,395	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>57,363</u>	<u>-</u>	<u>197,499</u>	<u>1,019,395</u>	<u>27,543</u>	<u>21,000</u>	<u>1,691,272</u>
-	-	-	-	-	-	-
125	-	-	-	-	-	185,282
-	-	250,516	-	6,286,753	229,682	14,522,334
4,440,416	3,343,270	514,542	617,958	4,949,234	241,404	26,277,697
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,440,541</u>	<u>3,343,270</u>	<u>765,058</u>	<u>617,958</u>	<u>11,235,987</u>	<u>471,086</u>	<u>40,985,313</u>
<u>\$ 4,497,904</u>	<u>\$ 3,343,270</u>	<u>\$ 962,557</u>	<u>\$ 1,637,353</u>	<u>\$ 11,263,530</u>	<u>\$ 492,086</u>	<u>\$ 42,676,585</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds (Continued)  
October 31, 2018

	Municipal Transit System	Recreation and Parks	Golf Courses	Lafayette Development and Revitalization	Natural History Museum and Planetarium
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 97,895	\$ 280	\$ 535	\$ 235,173	\$ 1,650
Investments	317,571	-	-	765,238	-
Accounts receivable, net	58,922	1,810	-	-	-
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	1,291	-	-	3,110	-
Due from other funds	23,805	180,716	71,792	-	17,633
Due from other governmental agencies	-	-	-	-	-
Inventories, at cost	-	-	6,161	-	-
Prepaid items	-	-	-	-	-
Total assets	\$ 499,484	\$ 182,806	\$ 78,488	\$ 1,003,521	\$ 19,283
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	86,244	62,872	20,948	-	707
Accrued salaries and benefits	52,693	92,209	38,530	-	17,701
Contracts payable	-	-	-	-	-
Retainage payable	-	-	-	-	-
Other payables	-	4,350	18,772	-	-
Due to other funds	360,547	-	-	-	-
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	-	23,375	238	-	875
Total liabilities	499,484	182,806	78,488	-	19,283
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	-	-	6,161	-	-
Prepaid items	-	-	-	-	-
<b>Restricted -</b>					
Capital expenditures	-	-	-	-	-
Operations and maintenance	-	-	-	1,003,521	-
Purpose of grantors and donors	-	-	-	-	-
Assigned - subsequent year's expenditures	-	-	(6,161)	-	-
Total fund balances	-	-	-	1,003,521	-
Total liabilities and fund balances	\$ 499,484	\$ 182,806	\$ 78,488	\$ 1,003,521	\$ 19,283

Heymann Performing Arts Center	Animal Shelter and Care Center	Parking Program	Codes and Permits	Coroner's Expense	War Memorial	Criminal Court	Criminal Justice Support Services
\$ 320,754	\$ 1,588,711	\$ 30,506	\$ 31,804	\$ -	\$ -	\$ 193,016	\$ 11,581
48,555	5,168,928	98,612	96,331	-	-	-	37,685
56,930	24,768	223	44,364	136,400	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
197	21,007	401	392	-	-	-	153
221,428	-	-	-	75,319	13,414	-	-
-	-	-	-	4,963	-	90,211	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 647,864</u>	<u>\$ 6,803,414</u>	<u>\$ 129,742</u>	<u>\$ 172,891</u>	<u>\$ 216,682</u>	<u>\$ 13,414</u>	<u>\$ 283,227</u>	<u>\$ 49,419</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19,688	18,109	3,336	1,769	73,544	7,019	-	149
18,257	28,192	12,843	67,170	6,738	2,585	18,674	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
38,917	-	7,957	7,654	136,400	-	-	-
370,181	590,677	105,606	96,298	-	-	-	49,270
-	-	-	-	-	-	-	-
200,821	35	-	-	-	3,810	-	-
<u>647,864</u>	<u>637,013</u>	<u>129,742</u>	<u>172,891</u>	<u>216,682</u>	<u>13,414</u>	<u>18,674</u>	<u>49,419</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	5,108,465	-	-	-	-	-	-
-	1,057,936	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	264,553	-
-	<u>6,166,401</u>	-	-	-	-	<u>264,553</u>	-
<u>\$ 647,864</u>	<u>\$ 6,803,414</u>	<u>\$ 129,742</u>	<u>\$ 172,891</u>	<u>\$ 216,682</u>	<u>\$ 13,414</u>	<u>\$ 283,227</u>	<u>\$ 49,419</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet  
 Nonmajor Special Revenue Funds (Continued)  
 October 31, 2018

	Justice Department Federal Equitable Sharing	Traffic Safety	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 31,772	\$ 156	\$ 13,059	\$ 5,539	\$ -
Investments	103,386	505	42,492	-	-
Accounts receivable, net	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	420	2	173	-	-
Due from other funds	-	-	-	-	-
Due from other governmental agencies	-	-	-	3,489,959	2,939,323
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	-	-
<b>Total assets</b>	<u>\$ 135,578</u>	<u>\$ 663</u>	<u>\$ 55,724</u>	<u>\$ 3,495,498</u>	<u>\$ 2,939,323</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	3,760	-	-	28,653	24,118
Accrued salaries and benefits	-	-	-	-	-
Contracts payable	-	-	-	-	-
Retainage payable	-	-	-	-	-
Other payables	-	-	-	-	-
Due to other funds	-	-	-	3,466,845	2,915,205
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<b>Total liabilities</b>	<u>3,760</u>	<u>-</u>	<u>-</u>	<u>3,495,498</u>	<u>2,939,323</u>
<b>Fund balances:</b>					
<b>Nonspendable -</b>					
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
<b>Restricted -</b>					
Capital expenditures	-	-	-	-	-
Operations and maintenance	-	-	-	-	-
Purpose of grantors and donors	-	-	55,724	-	-
Assigned - subsequent year's expenditures	131,818	663	-	-	-
<b>Total fund balances</b>	<u>131,818</u>	<u>663</u>	<u>55,724</u>	<u>-</u>	<u>-</u>
<b>Total liabilities and fund balances</b>	<u>\$ 135,578</u>	<u>\$ 663</u>	<u>\$ 55,724</u>	<u>\$ 3,495,498</u>	<u>\$ 2,939,323</u>

TIF Sales Tax Trusts	Community Development Grants	Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Other Grants	Total
\$ 1,073,773	\$ -	\$ -	\$ -	\$ -	\$ 23,148	\$ 28,208,385
4,000,000	207,194	2,382	88,610	-	75,320	90,923,759
99,103	-	-	52	-	348	710,349
-	3,393,472	-	-	-	-	3,393,472
-	(204,821)	-	-	-	-	(204,821)
-	842	9	360	-	306	353,269
924	15,375	-	-	-	-	3,583,336
-	1,370,245	138,205	2,317,135	34,462	-	10,452,154
-	23,881	-	-	-	-	30,042
-	-	-	-	-	-	185,407
<u>\$ 5,173,800</u>	<u>\$ 4,806,188</u>	<u>\$ 140,596</u>	<u>\$ 2,406,157</u>	<u>\$ 34,462</u>	<u>\$ 99,122</u>	<u>\$ 137,635,352</u>
\$ -	\$ 195,456	\$ 112,650	\$ 1,464,649	\$ 4,921	\$ -	\$ 2,168,231
-	863,574	24,820	186,215	29,541	-	3,740,046
-	18,646	-	20,433	-	348	747,590
-	-	-	-	-	-	757,611
-	-	-	-	-	-	402,798
-	281	-	-	-	-	214,331
-	15,375	-	23,805	-	-	10,278,752
-	15,000	3,126	364,627	-	-	382,753
-	25,000	-	56,794	-	98,774	409,722
-	<u>1,133,332</u>	<u>140,596</u>	<u>2,116,523</u>	<u>34,462</u>	<u>99,122</u>	<u>19,101,834</u>
-	23,881	-	-	-	-	30,042
-	-	-	-	-	-	185,407
5,173,800	-	-	-	-	-	56,842,506
-	-	-	-	-	-	57,090,357
-	2,954,244	-	-	-	-	3,009,968
-	694,731	-	289,634	-	-	1,375,238
<u>5,173,800</u>	<u>3,672,856</u>	<u>-</u>	<u>289,634</u>	<u>-</u>	<u>-</u>	<u>118,533,518</u>
<u>\$ 5,173,800</u>	<u>\$ 4,806,188</u>	<u>\$ 140,596</u>	<u>\$ 2,406,157</u>	<u>\$ 34,462</u>	<u>\$ 99,122</u>	<u>\$ 137,635,352</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended October 31, 2018

	<u>Road and Bridge Maintenance</u>	<u>Parishwide Drainage Maintenance</u>	<u>Adult Correctional Facility Maintenance</u>	<u>Courthouse and Jail Maintenance</u>
Revenues:				
Taxes -				
Ad valorem	\$ 9,303,357	\$ 7,449,411	\$ 4,237,762	\$ 5,219,050
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	1,481,218	-	-	-
State shared revenue	273,330	98,961	119,685	147,458
Other	75,580	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	269,801	194,404	15,828	154,375
Miscellaneous	56,175	3,177	34,040	395
Total revenues	<u>11,459,461</u>	<u>7,745,953</u>	<u>4,407,315</u>	<u>5,521,278</u>
Expenditures:				
Current -				
General government	5,692	2,852	23,271	1,865,682
Public safety	-	-	5,732,952	-
Public works	6,623,253	5,979,339	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Capital outlay	877,909	1,855,703	108,955	107,581
Total expenditures	<u>7,506,854</u>	<u>7,837,894</u>	<u>5,865,178</u>	<u>1,973,263</u>
Excess (deficiency) of revenues over expenditures	<u>3,952,607</u>	<u>(91,941)</u>	<u>(1,457,863)</u>	<u>3,548,015</u>
Other financing sources (uses):				
Transfers in	2,013,203	-	1,457,863	-
Transfers out	(1,623,979)	-	-	(1,534,926)
Total other financing sources (uses)	<u>389,224</u>	<u>-</u>	<u>1,457,863</u>	<u>(1,534,926)</u>
Net change in fund balances	4,341,831	(91,941)	-	2,013,089
Fund balances, beginning	<u>14,916,878</u>	<u>10,920,390</u>	<u>-</u>	<u>7,815,088</u>
Fund balances, ending	<u>\$ 19,258,709</u>	<u>\$ 10,828,449</u>	<u>\$ -</u>	<u>\$ 9,828,177</u>

<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Storm Water Management</u>	<u>Cultural Economy</u>	<u>Lafayette Parish Public Library</u>
\$ 2,609,533	\$ 7,939,826	\$ -	\$ -	\$ -	\$ -	\$ 13,382,330
-	-	-	-	-	-	-
-	-	-	-	-	-	-
36,819	-	-	-	-	-	-
-	-	-	-	-	-	-
41,964	-	-	-	-	-	269,208
-	-	-	-	-	-	-
464,146	-	-	-	-	-	61,586
-	-	-	-	-	-	50,507
67,144	52,178	17,043	28,353	120,153	5,042	649,754
7,147	-	-	-	-	-	108,049
<u>3,226,753</u>	<u>7,992,004</u>	<u>17,043</u>	<u>28,353</u>	<u>120,153</u>	<u>5,042</u>	<u>14,521,434</u>
48,167	311,766	153	1,218,674	242,854	-	46,752
2,401,984	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	69,813	12,232,658
-	-	981,244	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
113,871	-	-	244	-	-	3,732,038
<u>2,564,022</u>	<u>311,766</u>	<u>981,397</u>	<u>1,218,918</u>	<u>242,854</u>	<u>69,813</u>	<u>16,011,448</u>
662,731	7,680,238	(964,354)	(1,190,565)	(122,701)	(64,771)	(1,490,014)
-	-	1,126,226	157,445	11,358,688	535,857	-
-	(14,453,288)	-	-	-	-	-
-	(14,453,288)	1,126,226	157,445	11,358,688	535,857	-
662,731	(6,773,050)	161,872	(1,033,120)	11,235,987	471,086	(1,490,014)
<u>3,777,810</u>	<u>10,116,320</u>	<u>603,186</u>	<u>1,651,078</u>	<u>-</u>	<u>-</u>	<u>42,475,327</u>
<u>\$ 4,440,541</u>	<u>\$ 3,343,270</u>	<u>\$ 765,058</u>	<u>\$ 617,958</u>	<u>\$ 11,235,987</u>	<u>\$ 471,086</u>	<u>\$ 40,985,313</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)  
For the Year Ended October 31, 2018

	Municipal Transit System	Recreation and Parks	Golf Courses	Lafayette Development and Revitalization	Natural History Museum and Planetarium
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ 2,776,594	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	1,400,000	-	-	-	-
State funds:					
Parish transportation funds	-	-	-	-	-
State shared revenue	301,396	-	-	-	-
Other	-	-	-	-	-
Charges for services	360,638	573,996	2,232,822	-	117,650
Fines and forfeits	-	-	-	-	-
Investment earnings	2,134	7,436	538	3,521	-
Miscellaneous	150,288	12,525	31,291	-	72
Total revenues	<u>2,214,456</u>	<u>3,370,551</u>	<u>2,264,651</u>	<u>3,521</u>	<u>117,722</u>
Expenditures:					
Current -					
General government	165,878	-	2,558	-	-
Public safety	-	-	-	-	-
Public works	4,734,495	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	-	6,670,139	2,904,855	-	1,234,397
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	140,142	-	-	-	-
Total expenditures	<u>5,040,515</u>	<u>6,670,139</u>	<u>2,907,413</u>	<u>-</u>	<u>1,234,397</u>
Excess (deficiency) of revenues over expenditures	<u>(2,826,059)</u>	<u>(3,299,588)</u>	<u>(642,762)</u>	<u>3,521</u>	<u>(1,116,675)</u>
Other financing sources (uses):					
Transfers in	2,826,059	3,299,588	642,762	1,000,000	1,116,675
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>2,826,059</u>	<u>3,299,588</u>	<u>642,762</u>	<u>1,000,000</u>	<u>1,116,675</u>
Net change in fund balances	-	-	-	1,003,521	-
Fund balances, beginning	-	-	-	-	-
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,003,521</u>	<u>\$ -</u>

Heymann Performing Arts Center	Animal Shelter and Care Center	Parking Program	Codes and Permits	Coroner's Expense	War Memorial	Criminal Court	Criminal Justice Support Services
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	2,329,855	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	580,508	-
3,253,982	291,266	560,950	365,615	360,765	-	1,525	105,035
-	-	351,765	-	104,997	-	780,398	-
2,190	101,136	705	295	27	-	1,250	361
3,033	2,627	1,907	33,397	1,110	22,491	-	-
<u>3,259,205</u>	<u>395,029</u>	<u>915,327</u>	<u>2,729,162</u>	<u>466,899</u>	<u>22,491</u>	<u>1,363,681</u>	<u>105,396</u>
-	1,802,362	1,918	3,653,025	1,108,778	257,402	1,242,023	56,126
-	-	-	-	-	-	-	-
-	-	807,803	-	-	-	-	-
-	-	-	-	-	-	-	-
3,540,837	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	121,799	-	10,437	4,195	-	-	-
<u>3,540,837</u>	<u>1,924,161</u>	<u>809,721</u>	<u>3,663,462</u>	<u>1,112,973</u>	<u>257,402</u>	<u>1,242,023</u>	<u>56,126</u>
(281,632)	(1,529,132)	105,606	(934,300)	(646,074)	(234,911)	121,658	49,270
503,053	1,275,071	-	934,300	646,074	234,911	-	-
(221,421)	-	(105,606)	-	-	-	-	(49,270)
<u>281,632</u>	<u>1,275,071</u>	<u>(105,606)</u>	<u>934,300</u>	<u>646,074</u>	<u>234,911</u>	<u>-</u>	<u>(49,270)</u>
-	(254,061)	-	-	-	-	121,658	-
-	6,420,462	-	-	-	-	142,895	-
<u>\$ -</u>	<u>\$ 6,166,401</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 264,553</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended October 31, 2018

	Justice Department Federal Equitable Sharing	Traffic Safety	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	333,682	280,420
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	-	-
State funds:					
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Other	-	-	5,085	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	16,833	-	-	-
Investment earnings	3,316	14	972	33,723	28,376
Miscellaneous	-	-	-	-	-
Total revenues	<u>3,316</u>	<u>16,847</u>	<u>6,057</u>	<u>367,405</u>	<u>308,796</u>
Expenditures:					
Current -					
General government	-	-	-	367,405	308,796
Public safety	2,901	36,899	-	-	-
Public works	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	299,049	-	-	-	-
Total expenditures	<u>301,950</u>	<u>36,899</u>	<u>-</u>	<u>367,405</u>	<u>308,796</u>
Excess (deficiency) of revenues over expenditures	<u>(298,634)</u>	<u>(20,052)</u>	<u>6,057</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	-	324,617	120,950
Transfers out	-	-	-	(324,617)	(120,950)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(298,634)	(20,052)	6,057	-	-
Fund balances, beginning	<u>430,452</u>	<u>20,715</u>	<u>49,667</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 131,818</u>	<u>\$ 663</u>	<u>\$ 55,724</u>	<u>\$ -</u>	<u>\$ -</u>

TIF Sales Tax Trusts	Community Development Grants	Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Other Grants	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,917,863
1,269,596	-	-	-	-	-	1,883,698
-	-	-	-	-	-	2,329,855
-	2,914,558	663,693	2,444,593	70,210	-	7,529,873
-	-	-	-	-	-	1,481,218
-	-	-	-	-	-	1,252,002
-	-	1,031	43,581	-	-	705,785
-	-	-	-	-	-	8,749,976
-	-	-	-	-	-	1,304,500
67,009	66,044	-	-	-	-	1,893,122
-	17,071	-	102,256	-	1,574	588,625
<u>1,336,605</u>	<u>2,997,673</u>	<u>664,724</u>	<u>2,590,430</u>	<u>70,210</u>	<u>1,574</u>	<u>80,636,517</u>
1,249,906	-	-	416,792	-	-	14,398,832
-	-	-	853,716	-	-	9,028,452
-	-	831,445	267,507	-	1,574	19,245,416
-	2,417,178	-	-	63,024	-	2,480,202
-	-	-	-	198,423	-	26,851,122
-	-	-	-	-	-	981,244
-	284,594	-	-	-	-	284,594
-	294,637	-	1,018,407	-	-	1,313,044
-	-	-	172,305	8,983	-	7,553,211
<u>1,249,906</u>	<u>2,996,409</u>	<u>831,445</u>	<u>2,728,727</u>	<u>270,430</u>	<u>1,574</u>	<u>82,136,117</u>
<u>86,699</u>	<u>1,264</u>	<u>(166,721)</u>	<u>(138,297)</u>	<u>(200,220)</u>	<u>-</u>	<u>(1,499,600)</u>
-	130,333	166,721	162,103	200,220	-	30,232,719
-	(130,333)	-	(23,806)	-	-	(18,588,196)
-	-	166,721	138,297	200,220	-	11,644,523
86,699	1,264	-	-	-	-	10,144,923
5,087,101	3,671,592	-	289,634	-	-	108,388,595
<u>\$ 5,173,800</u>	<u>\$ 3,672,856</u>	<u>\$ -</u>	<u>\$ 289,634</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 118,533,518</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Road and Bridge Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 9,669,800	\$ 9,304,603	\$ 9,303,357	\$ (1,246)
Sales and use	1,500,000	1,450,551	1,481,218	30,667
Intergovernmental -				
State funds:				
State shared revenue	266,928	273,330	273,330	-
Other	75,337	75,337	75,580	243
Investment earnings	70,000	198,897	269,801	70,904
Miscellaneous	-	1,662	56,175	54,513
Total revenues	<u>11,582,065</u>	<u>11,304,380</u>	<u>11,459,461</u>	<u>155,081</u>
<b>Expenditures:</b>				
Current -				
General government:				
Professional and technical services	2,131	2,131	2,131	-
Property services	<u>2,889</u>	<u>5,843</u>	<u>3,561</u>	<u>2,282</u>
	<u>5,020</u>	<u>7,974</u>	<u>5,692</u>	<u>2,282</u>
Public works:				
Personnel services	4,719,830	4,689,279	4,121,916	567,363
Professional and technical services	1,098,524	1,198,524	1,023,801	174,723
Property services	317,200	316,950	199,700	117,250
Other services	912,721	813,142	671,663	141,479
Supplies	69,950	69,950	52,392	17,558
Other	<u>495,294</u>	<u>570,787</u>	<u>553,781</u>	<u>17,006</u>
	<u>7,613,519</u>	<u>7,658,632</u>	<u>6,623,253</u>	<u>1,035,379</u>
Capital outlay	<u>7,326,500</u>	<u>16,752,387</u>	<u>877,909</u>	<u>15,874,478</u>
Total expenditures	<u>14,945,039</u>	<u>24,418,993</u>	<u>7,506,854</u>	<u>16,912,139</u>
Excess (deficiency) of revenues over expenditures	<u>(3,362,974)</u>	<u>(13,114,613)</u>	<u>3,952,607</u>	<u>17,067,220</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,073,504	2,073,504	2,013,203	(60,301)
Transfers out	<u>(1,561,130)</u>	<u>(1,563,822)</u>	<u>(1,623,979)</u>	<u>(60,157)</u>
Total other financing sources (uses)	<u>512,374</u>	<u>509,682</u>	<u>389,224</u>	<u>(120,458)</u>
Net change in fund balance	(2,850,600)	(12,604,931)	4,341,831	16,946,762
Fund balance, beginning	<u>14,916,878</u>	<u>14,916,878</u>	<u>14,916,878</u>	<u>-</u>
Fund balance, ending	<u>\$ 12,066,278</u>	<u>\$ 2,311,947</u>	<u>\$ 19,258,709</u>	<u>\$ 16,946,762</u>

## LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Parishwide Drainage MaintenanceSchedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 7,741,071	\$ 7,450,993	\$ 7,449,411	\$ (1,582)
Intergovernmental -				
State funds:				
State shared revenue	96,645	98,961	98,961	-
Investment earnings	60,000	152,145	194,404	42,259
Miscellaneous	-	3,177	3,177	-
Total revenues	<u>7,897,716</u>	<u>7,705,276</u>	<u>7,745,953</u>	<u>40,677</u>
Expenditures:				
Current -				
General government:				
Purchased property services	<u>2,314</u>	<u>4,679</u>	<u>2,852</u>	<u>1,827</u>
Public works:				
Personnel services	3,828,053	3,813,447	3,106,252	707,195
Professional and technical services	979,834	973,834	707,052	266,782
Property services	1,514,200	1,520,200	1,176,203	343,997
Other services	836,910	836,910	752,680	84,230
Supplies	246,000	246,000	226,405	19,595
Other	<u>36,100</u>	<u>36,100</u>	<u>10,747</u>	<u>25,353</u>
	<u>7,441,097</u>	<u>7,426,491</u>	<u>5,979,339</u>	<u>1,447,152</u>
Capital outlay	<u>2,272,000</u>	<u>9,038,136</u>	<u>1,855,703</u>	<u>7,182,433</u>
Total expenditures	<u>9,715,411</u>	<u>16,469,306</u>	<u>7,837,894</u>	<u>8,631,412</u>
Net change in fund balance	(1,817,695)	(8,764,030)	(91,941)	8,672,089
Fund balance, beginning	<u>10,920,390</u>	<u>10,920,390</u>	<u>10,920,390</u>	-
Fund balance, ending	<u>\$ 9,102,695</u>	<u>\$ 2,156,360</u>	<u>\$ 10,828,449</u>	<u>\$ 8,672,089</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Adult Correctional Facility Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 4,405,009	\$ 4,240,128	\$ 4,237,762	\$ (2,366)
Intergovernmental -				
State funds:				
State shared revenue	126,726	119,685	119,685	-
Investment earnings	4,000	18,434	15,828	(2,606)
Miscellaneous	40,000	36,454	34,040	(2,414)
Total revenues	<u>4,575,735</u>	<u>4,414,701</u>	<u>4,407,315</u>	<u>(7,386)</u>
<b>Expenditures:</b>				
Current -				
General government:				
Purchased property services	1,317	2,784	1,649	1,135
Other	75,000	75,000	21,622	53,378
	<u>76,317</u>	<u>77,784</u>	<u>23,271</u>	<u>54,513</u>
Public safety:				
Personnel services	159,363	159,363	154,199	5,164
Professional and technical services	2,949,000	3,583,341	3,581,644	1,697
Property services	1,205,000	917,117	859,984	57,133
Other services	97,309	97,650	80,217	17,433
Supplies	209,000	248,544	248,490	54
Other	500,000	809,157	808,418	739
	<u>5,119,672</u>	<u>5,815,172</u>	<u>5,732,952</u>	<u>82,220</u>
Capital outlay	1,434,911	3,722,599	108,955	3,613,644
Total expenditures	<u>6,630,900</u>	<u>9,615,555</u>	<u>5,865,178</u>	<u>3,750,377</u>
Deficiency of revenues over expenditures	(2,055,165)	(5,200,854)	(1,457,863)	3,742,991
<b>Other financing sources:</b>				
Transfers in	<u>2,055,165</u>	<u>5,200,854</u>	<u>1,457,863</u>	<u>(3,742,991)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Courthouse and Jail Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 5,421,475	\$ 5,219,649	\$ 5,219,050	\$ (599)
Intergovernmental -				
State funds:				
State shared revenue	144,006	147,458	147,458	-
Investment earnings	30,000	112,107	154,375	42,268
Miscellaneous	-	-	395	395
Total revenues	5,595,481	5,479,214	5,521,278	42,064
Expenditures:				
Current -				
General government:				
Personnel services	196,268	196,268	189,907	6,361
Professional and technical services	132,418	132,418	128,930	3,488
Property services	1,227,021	1,273,810	1,079,885	193,925
Other services	100,367	100,367	98,130	2,237
Supplies	1,000	1,000	465	535
Other	75,000	369,000	368,365	635
	1,732,074	2,072,863	1,865,682	207,181
Capital outlay	212,000	2,448,684	107,581	2,341,103
Total expenditures	1,944,074	4,521,547	1,973,263	2,548,284
Excess of revenues over expenditures	3,651,407	957,667	3,548,015	2,590,348
Other financing uses:				
Transfers out	(2,132,228)	(5,277,917)	(1,534,926)	3,742,991
Net change in fund balance	1,519,179	(4,320,250)	2,013,090	6,333,340
Fund balance, beginning	7,815,088	7,815,088	7,815,088	-
Fund balance, ending	\$ 9,334,267	\$ 3,494,838	\$ 9,828,177	\$ 6,333,340

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Juvenile Detention Home Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$2,710,736	\$2,610,832	\$2,609,533	\$ (1,299)
Intergovernmental -				
Federal grants	25,000	35,630	36,819	1,189
State funds:				
State shared revenue	40,983	41,964	41,964	-
Charges for services	190,000	432,485	464,146	31,661
Investment earnings	18,000	51,723	67,144	15,421
Miscellaneous	-	6,641	7,147	506
Total revenues	<u>2,984,719</u>	<u>3,179,275</u>	<u>3,226,753</u>	<u>47,478</u>
<b>Expenditures:</b>				
Current -				
General government:				
Purchased property services	811	1,648	999	649
Other	38,416	47,168	47,168	-
	<u>39,227</u>	<u>48,816</u>	<u>48,167</u>	<u>649</u>
Public safety:				
Personnel services	1,964,409	1,950,900	1,800,169	150,731
Purchased professional and technical services	428,900	458,550	381,180	77,370
Purchased property services	91,900	96,900	85,616	11,284
Other services	42,692	34,795	28,639	6,156
Supplies	117,100	119,100	103,354	15,746
Other	8,629	208,264	3,026	205,238
	<u>2,653,630</u>	<u>2,868,509</u>	<u>2,401,984</u>	<u>466,525</u>
Capital outlay	286,200	860,392	113,871	746,521
Total expenditures	<u>2,979,057</u>	<u>3,777,717</u>	<u>2,564,022</u>	<u>1,213,695</u>
Excess (deficiency) of revenues over expenditures	5,662	(598,442)	662,731	1,261,173
Other financing uses:				
Transfers out	-	(225,000)	-	225,000
Net change in fund balance	5,662	(823,442)	662,731	1,486,173
Fund balance, beginning	<u>3,777,810</u>	<u>3,777,810</u>	<u>3,777,810</u>	<u>-</u>
Fund balance, ending	<u>\$3,783,472</u>	<u>\$2,954,368</u>	<u>\$4,440,541</u>	<u>\$1,486,173</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Combined Public Health

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 8,229,194	\$ 7,941,522	\$ 7,939,826	\$ (1,696)
Investment earnings	30,000	63,262	52,178	(11,084)
Total revenues	<u>8,259,194</u>	<u>8,004,784</u>	<u>7,992,004</u>	<u>(12,780)</u>
Expenditures				
Current -				
General government:				
Personnel services	298,596	298,596	288,919	9,677
Property services	2,466	2,466	2,461	5
Other	-	20,386	20,386	-
Total expenditures	<u>301,062</u>	<u>321,448</u>	<u>311,766</u>	<u>9,682</u>
Excess of revenues over expenditures	7,958,132	7,683,336	7,680,238	(3,098)
Other financing uses:				
Transfers out	<u>(4,299,335)</u>	<u>(14,450,560)</u>	<u>(14,453,288)</u>	<u>(2,728)</u>
Net change in fund balance	3,658,797	(6,767,224)	(6,773,050)	(5,826)
Fund balance, beginning	<u>10,116,320</u>	<u>10,116,320</u>	<u>10,116,320</u>	<u>-</u>
Fund balance, ending	<u>\$ 13,775,117</u>	<u>\$ 3,349,096</u>	<u>\$ 3,343,270</u>	<u>\$ (5,826)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Health Unit Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 4,000	\$ 12,965	\$ 17,043	\$ 4,078
Expenditures:				
Current -				
General government:				
Property services	-	669	153	516
Health and welfare:				
Personnel services	579,636	579,506	531,199	48,307
Professional and technical services	114,001	120,119	104,637	15,482
Property services	337,500	337,500	337,500	-
Other services	7,878	7,909	7,908	1
	<u>1,039,015</u>	<u>1,045,034</u>	<u>981,244</u>	<u>63,790</u>
Capital outlay	<u>250,000</u>	<u>250,000</u>	-	<u>250,000</u>
Total expenditures	<u>1,289,015</u>	<u>1,295,703</u>	<u>981,397</u>	<u>314,306</u>
Deficiency of revenues over expenditures	(1,285,015)	(1,282,738)	(964,354)	318,384
Other financing sources:				
Transfers in	<u>1,305,302</u>	<u>1,117,262</u>	<u>1,126,226</u>	<u>8,964</u>
Net change in fund balance	20,287	(165,476)	161,872	327,348
Fund balance, beginning	<u>603,186</u>	<u>603,186</u>	<u>603,186</u>	-
Fund balance, ending	<u>\$ 623,473</u>	<u>\$ 437,710</u>	<u>\$ 765,058</u>	<u>\$ 327,348</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Mosquito Abatement and Control

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 10,000	\$ 23,041	\$ 28,353	\$ 5,312
Expenditures:				
Current -				
General government:				
Professional and technical services	1,222,764	1,221,654	1,218,654	3,000
Other services	12,120	11,120	20	11,100
Supplies	3,500	1,500	-	1,500
	1,238,384	1,234,274	1,218,674	15,600
Capital outlay	-	1,059	244	815
Total expenditures	1,238,384	1,235,333	1,218,918	16,415
Deficiency of revenues over expenditures	(1,228,384)	(1,212,292)	(1,190,565)	21,727
Other financing sources:				
Transfers in	1,076,840	157,445	157,445	-
Net change in fund balance	(151,544)	(1,054,847)	(1,033,120)	21,727
Fund balance, beginning	1,651,078	1,651,078	1,651,078	-
Fund balance, ending	\$ 1,499,534	\$ 596,231	\$ 617,958	\$ 21,727

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Storm Water Management

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 120,153	\$ 120,153
Expenditures:				
Current -				
General government:				
Personnel services	-	32,296	15,174	17,122
Professional and technical services	-	4,854,304	37,434	4,816,870
Property services	-	6,477,000	190,246	6,286,754
Total expenditures	-	11,363,600	242,854	11,120,746
Deficiency of revenues over expenditures	-	(11,363,600)	(122,701)	11,240,899
Other financing sources:				
Transfers in	-	11,363,600	11,358,688	(4,912)
Net change in fund balance	-	-	11,235,987	11,235,987
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ 11,235,987	\$ 11,235,987

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Cultural Economy

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 5,042	\$ 5,042
Expenditures:				
Current -				
Culture and recreation:				
Other purchased services	-	263,500	68,659	194,841
Supplies	-	17,500	837	16,663
Other	-	26,500	317	26,183
Total expenditures	-	307,500	69,813	237,687
Capital outlay	-	229,682	-	229,682
Total expenditures	-	537,182	69,813	467,369
Deficiency of revenues over expenditures	-	(537,182)	(64,771)	472,411
Other financing sources:				
Transfers in	-	537,182	535,857	(1,325)
Net change in fund balance	-	-	471,086	471,086
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ 471,086	\$ 471,086

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Lafayette Parish Public Library

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 13,909,557	\$ 13,386,224	\$ 13,382,330	\$ (3,894)
Intergovernmental -				
State funds:				
State shared revenue	285,525	269,208	269,208	-
Charges for services	57,500	59,808	61,586	1,778
Fines and forfeits	130,000	54,076	50,507	(3,569)
Investment earnings	183,000	511,022	649,754	138,732
Miscellaneous	71,950	103,198	108,049	4,851
Total revenues	<u>14,637,532</u>	<u>14,383,536</u>	<u>14,521,434</u>	<u>137,898</u>
Expenditures:				
Current -				
General government:				
Other	<u>38,000</u>	<u>46,752</u>	<u>46,752</u>	<u>-</u>
Culture and recreation:				
Personnel services	7,587,812	7,530,474	6,799,563	730,911
Professional and technical services	1,189,568	1,182,201	1,046,485	135,716
Property services	1,643,482	1,625,230	1,210,037	415,193
Other services	759,918	793,077	586,594	206,483
Supplies	1,101,000	1,134,985	924,317	210,668
Other	52,132	1,670,301	1,665,662	4,639
	<u>12,333,912</u>	<u>13,936,268</u>	<u>12,232,658</u>	<u>1,703,610</u>
Capital outlay	<u>5,294,700</u>	<u>18,373,621</u>	<u>3,732,038</u>	<u>14,641,583</u>
Total expenditures	<u>17,666,612</u>	<u>32,356,641</u>	<u>16,011,448</u>	<u>16,345,193</u>
Net change in fund balance	(3,029,080)	(17,973,105)	(1,490,014)	16,483,091
Fund balance, beginning	<u>42,475,327</u>	<u>42,475,327</u>	<u>42,475,327</u>	<u>-</u>
Fund balance, ending	<u>\$ 39,446,247</u>	<u>\$ 24,502,222</u>	<u>\$ 40,985,313</u>	<u>\$ 16,483,091</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Municipal Transit System

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental -				
Federal grants	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
State funds:				
State shared revenue	231,451	231,451	301,396	69,945
Charges for services	457,923	375,000	360,638	(14,362)
Investment earnings	1,396	1,798	2,134	336
Miscellaneous	141,229	152,497	150,288	(2,209)
Total revenues	<u>2,231,999</u>	<u>2,160,746</u>	<u>2,214,456</u>	<u>53,710</u>
<b>Expenditures:</b>				
Current -				
General government:				
Professional and technical services	5,541	5,541	5,541	-
Property services	171,500	170,500	157,100	13,400
Other services	2,500	3,500	2,821	679
Supplies	500	500	416	84
	<u>180,041</u>	<u>180,041</u>	<u>165,878</u>	<u>14,163</u>
Public works:				
Personnel services	2,019,759	2,145,719	2,149,371	(3,652)
Professional and technical services	531,000	307,288	303,156	4,132
Property services	77,937	61,937	58,322	3,615
Other services	1,662,100	1,885,259	1,926,222	(40,963)
Supplies	18,000	18,000	14,554	3,446
Other	202,443	281,541	282,870	(1,329)
	<u>4,511,239</u>	<u>4,699,744</u>	<u>4,734,495</u>	<u>(34,751)</u>
Capital outlay	<u>142,300</u>	<u>142,300</u>	<u>140,142</u>	<u>2,158</u>
Total expenditures	<u>4,833,580</u>	<u>5,022,085</u>	<u>5,040,515</u>	<u>(18,430)</u>
Deficiency of revenues over expenditures	(2,601,581)	(2,861,339)	(2,826,059)	35,280
Other financing sources:				
Transfers in	<u>2,601,581</u>	<u>2,861,339</u>	<u>2,826,059</u>	<u>(35,280)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Recreation and Parks

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$2,861,114	\$2,777,348	\$2,776,594	\$ (754)
Charges for services	668,500	581,064	573,996	(7,068)
Investment earnings	3,519	7,436	7,436	-
Miscellaneous	9,397	11,983	12,525	542
Total revenues	<u>3,542,530</u>	<u>3,377,831</u>	<u>3,370,551</u>	<u>(7,280)</u>
<b>Expenditures:</b>				
Current -				
Culture and recreation:				
Personnel services	4,537,650	4,505,131	4,339,959	165,172
Professional and technical services	13,845	12,595	9,663	2,932
Property services	1,021,811	1,023,106	927,232	95,874
Other services	1,044,006	1,081,222	944,046	137,176
Supplies	173,670	152,053	121,785	30,268
Other	438,327	359,843	327,454	32,389
Total expenditures	<u>7,229,309</u>	<u>7,133,950</u>	<u>6,670,139</u>	<u>463,811</u>
Deficiency of revenues over expenditures	(3,686,779)	(3,756,119)	(3,299,588)	456,531
Other financing sources:				
Transfers in	<u>3,686,779</u>	<u>3,756,119</u>	<u>3,299,588</u>	<u>(456,531)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Golf Courses

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,382,000	\$ 2,168,518	\$ 2,232,822	\$ 64,304
Investment earnings	34	538	538	-
Miscellaneous	<u>23,562</u>	<u>30,273</u>	<u>31,291</u>	<u>1,018</u>
Total revenues	<u>2,405,596</u>	<u>2,199,329</u>	<u>2,264,651</u>	<u>65,322</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>2,558</u>	<u>2,558</u>	<u>2,558</u>	<u>-</u>
Culture and recreation:				
Personnel services	1,774,011	1,765,312	1,665,094	100,218
Professional and technical services	248,200	240,881	237,845	3,036
Property services	601,309	608,774	584,143	24,631
Other services	206,912	225,841	210,013	15,828
Supplies	38,500	40,076	37,648	2,428
Other	<u>175,784</u>	<u>184,263</u>	<u>170,112</u>	<u>14,151</u>
Total expenditures	<u>3,044,716</u>	<u>3,065,147</u>	<u>2,904,855</u>	<u>160,292</u>
Total expenditures	<u>3,047,274</u>	<u>3,067,705</u>	<u>2,907,413</u>	<u>160,292</u>
Deficiency of revenues over expenditures	(641,678)	(868,376)	(642,762)	225,614
Other financing sources:				
Transfers in	<u>641,678</u>	<u>868,376</u>	<u>642,762</u>	<u>(225,614)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Lafayette Development and Revitalization

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 3,521	\$ 3,521
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	3,521	3,521
Other financing sources:				
Transfers in	1,000,000	1,000,000	1,000,000	-
Net change in fund balance	1,000,000	1,000,000	1,003,521	3,521
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,003,521</u>	<u>\$ 3,521</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Natural History Museum and Planetarium

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 98,530	\$ 113,382	\$ 117,650	\$ 4,268
Miscellaneous	3	37	72	35
Total revenues	98,533	113,419	117,722	4,303
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	758,204	756,262	740,286	15,976
Property services	450,734	450,976	376,454	74,522
Other services	61,321	62,271	50,438	11,833
Supplies	19,100	19,850	15,401	4,449
Other	55,723	55,764	51,818	3,946
Total expenditures	1,345,082	1,345,123	1,234,397	110,726
Deficiency of revenues over expenditures	(1,246,549)	(1,231,704)	(1,116,675)	115,029
Other financing sources:				
Transfers in	1,246,549	1,231,704	1,116,675	(115,029)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Heymann Performing Arts Center

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,348,880	\$ 3,297,251	\$ 3,253,982	\$ (43,269)
Investment earnings	208	876	2,190	1,314
Miscellaneous	574	623	3,033	2,410
Total revenues	2,349,662	3,298,750	3,259,205	(39,545)
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	881,397	898,249	883,792	14,457
Professional and technical services	1,544,978	2,463,376	2,371,231	92,145
Property services	214,500	204,584	175,041	29,543
Other services	33,549	33,123	22,745	10,378
Supplies	26,300	30,050	28,753	1,297
Other	84,397	72,899	59,275	13,624
Total expenditures	2,785,121	3,702,281	3,540,837	161,444
Deficiency of revenues over expenditures	(435,459)	(403,531)	(281,632)	121,899
Other financing sources (uses):				
Transfers in	669,483	637,555	503,053	(134,502)
Transfers out	(234,024)	(234,024)	(221,421)	12,603
Total other financing sources (uses)	435,459	403,531	281,632	(121,899)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana  
 Nonmajor Special Revenue Fund  
 Animal Shelter and Care Center

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 266,000	\$ 271,630	\$ 291,266	\$ 19,636
Investment earnings	36,994	89,000	101,136	12,136
Miscellaneous	-	2,776	2,627	(149)
Total revenues	<u>302,994</u>	<u>363,406</u>	<u>395,029</u>	<u>31,623</u>
Expenditures:				
Current -				
General government:				
Personnel services	1,097,179	1,121,795	1,024,168	97,627
Professional and technical services	474,219	463,849	393,433	70,416
Property services	92,900	86,400	73,476	12,924
Other services	158,201	163,598	133,408	30,190
Supplies	120,492	156,143	148,445	7,698
Other	84,647	32,403	29,432	2,971
	<u>2,027,638</u>	<u>2,024,188</u>	<u>1,802,362</u>	<u>221,826</u>
Capital outlay	<u>136,500</u>	<u>5,230,264</u>	<u>121,799</u>	<u>5,108,465</u>
Total expenditures	<u>2,164,138</u>	<u>7,254,452</u>	<u>1,924,161</u>	<u>5,330,291</u>
Deficiency of revenues over expenditures	(1,861,144)	(6,891,046)	(1,529,132)	5,361,914
Other financing sources:				
Transfers in	<u>1,917,193</u>	<u>1,275,071</u>	<u>1,275,071</u>	-
Net change in fund balance	56,049	(5,615,975)	(254,061)	5,361,914
Fund balance, beginning	<u>6,420,462</u>	<u>6,420,462</u>	<u>6,420,462</u>	-
Fund balance, ending	<u>\$6,476,511</u>	<u>\$ 804,487</u>	<u>\$ 6,166,401</u>	<u>\$ 5,361,914</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Parking Program

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 560,262	\$ 549,753	\$ 560,950	\$ 11,197
Fines and forfeits	316,436	272,000	351,765	79,765
Investment earnings	-	550	705	155
Miscellaneous	-	517	1,907	1,390
Total revenues	<u>876,698</u>	<u>822,820</u>	<u>915,327</u>	<u>92,507</u>
<b>Expenditures:</b>				
Current -				
General government:				
Professional and technical services	<u>1,918</u>	<u>1,918</u>	<u>1,918</u>	<u>-</u>
Public works:				
Personnel services	575,196	578,747	528,799	49,948
Professional and technical services	58,760	56,060	50,804	5,256
Property services	120,550	120,550	84,438	36,112
Other services	161,782	160,962	134,973	25,989
Supplies	9,000	9,000	6,007	2,993
Other	<u>4,353</u>	<u>4,627</u>	<u>2,782</u>	<u>1,845</u>
Total expenditures	<u>929,641</u>	<u>929,946</u>	<u>807,803</u>	<u>122,143</u>
Excess (deficiency) of revenues over expenditures	<u>(54,861)</u>	<u>(109,044)</u>	<u>105,606</u>	<u>214,650</u>
<b>Other financing sources (uses):</b>				
Transfers in	54,861	109,044	-	(109,044)
Transfers out	-	-	(105,606)	(105,606)
Total other financing sources (uses)	<u>54,861</u>	<u>109,044</u>	<u>(105,606)</u>	<u>(214,650)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Codes and Permits

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Licenses and permits	\$ 1,957,839	\$ 2,114,057	\$ 2,329,855	\$ 215,798
Charges for services	310,587	362,945	365,615	2,670
Investment earnings	2,418	92	295	203
Miscellaneous	3,060	5,474	33,397	27,923
Total revenues	<u>2,273,904</u>	<u>2,482,568</u>	<u>2,729,162</u>	<u>246,594</u>
<b>Expenditures:</b>				
Current -				
General government:				
Personnel services	3,698,443	3,657,154	3,221,337	435,817
Professional and technical services	217,364	225,364	210,253	15,111
Property services	85,688	85,688	44,486	41,202
Other services	280,629	280,756	138,856	141,900
Supplies	47,500	47,500	24,760	22,740
Other	18,777	19,145	13,333	5,812
	<u>4,348,401</u>	<u>4,315,607</u>	<u>3,653,025</u>	<u>662,582</u>
Capital outlay	-	21,238	10,437	10,801
Total expenditures	<u>4,348,401</u>	<u>4,336,845</u>	<u>3,663,462</u>	<u>673,383</u>
Deficiency of revenues over expenditures	(2,074,497)	(1,854,277)	(934,300)	919,977
<b>Other financing sources:</b>				
Transfers in	<u>2,074,497</u>	<u>1,854,277</u>	<u>934,300</u>	<u>(919,977)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Coroner's Expense

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 427,900	\$ 376,211	\$ 360,765	\$(15,446)
Fines and forfeits	110,000	101,366	104,997	3,631
Investment earnings	-	27	27	-
Miscellaneous	1,000	700	1,110	410
Total revenues	538,900	478,304	466,899	(11,405)
Expenditures:				
Current -				
General government:				
Personnel services	271,411	271,652	270,743	909
Professional and technical services	352,728	357,077	308,332	48,745
Property services	50,317	49,653	50,584	(931)
Other services	17,098	18,863	17,444	1,419
Supplies	11,504	8,049	7,872	177
Other	460,620	483,547	453,803	29,744
	1,163,678	1,188,841	1,108,778	80,063
Capital outlay	-	4,812	4,195	617
Total expenditures	1,163,678	1,193,653	1,112,973	80,680
Deficiency of revenues over expenditures	(624,778)	(715,349)	(646,074)	69,275
Other financing sources:				
Transfers in	624,778	715,349	646,074	(69,275)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
War Memorial

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ -	\$ 22,860	\$ 22,491	\$ (369)
Expenditures:				
Current -				
General government:				
Personnel services	116,887	116,887	103,900	12,987
Professional and technical services	8,800	9,200	8,640	560
Property services	186,740	186,340	139,367	46,973
Other services	4,803	4,810	4,809	1
Supplies	587	587	460	127
Other	293	293	226	67
Total expenditures	<u>318,110</u>	<u>318,117</u>	<u>257,402</u>	<u>60,715</u>
Deficiency of revenues over expenditures	(318,110)	(295,257)	(234,911)	60,346
Other financing sources:				
Transfers in	<u>318,110</u>	<u>295,257</u>	<u>234,911</u>	<u>(60,346)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental -				
Other	\$ 597,407	\$ 597,407	\$ 580,508	\$ (16,899)
Charges for services	1,200	1,200	1,525	325
Fines and forfeits	680,484	800,484	780,398	(20,086)
Investment earnings	-	-	1,250	1,250
Total revenues	<u>1,279,091</u>	<u>1,399,091</u>	<u>1,363,681</u>	<u>(35,410)</u>
<b>Expenditures:</b>				
Current -				
General government				
Personnel services	597,407	597,407	580,508	16,899
Professional and technical services	516,684	636,684	553,655	83,029
Other	<u>165,000</u>	<u>165,000</u>	<u>107,860</u>	<u>57,140</u>
Total expenditures	<u>1,279,091</u>	<u>1,399,091</u>	<u>1,242,023</u>	<u>157,068</u>
Net change in fund balance	-	-	121,658	121,658
Fund balance, beginning	<u>142,895</u>	<u>142,895</u>	<u>142,895</u>	-
Fund balance, ending	<u>\$ 142,895</u>	<u>\$ 142,895</u>	<u>\$ 264,553</u>	<u>\$ 121,658</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Criminal Justice Support Services

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 132,670	\$ 49,019	\$ 105,035	\$ 56,016
Investment earnings	-	-	361	361
Total revenues	132,670	49,019	105,396	56,377
Expenditures:				
Current -				
Public safety:				
Personnel services	235,436	78,328	55,299	23,029
Professional and technical services	2,000	2,000	63	1,937
Other services	7,094	7,094	422	6,672
Supplies	15,000	12,000	342	11,658
Total expenditures	259,530	99,422	56,126	43,296
Excess (deficiency) of revenues over expenditures	(126,860)	(50,403)	49,270	99,673
Other financing sources (uses):				
Transfers in	126,860	50,403	-	(50,403)
Transfers out	-	-	(49,270)	(49,270)
Total other financing sources (uses)	126,860	50,403	(49,270)	(99,673)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Justice Department Federal Equitable Sharing

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ 801	\$ 3,316	\$ 2,515
Expenditures:				
Current -				
Public safety:				
Personnel services	-	18,362	-	18,362
Purchased professional and technical services	-	4,513	-	4,513
Other purchased services	-	3,000	2,901	99
	-	25,875	2,901	22,974
Capital outlay	-	405,378	299,049	106,329
Total expenditures	-	431,253	301,950	129,303
Net change in fund balance	-	(430,452)	(298,634)	131,818
Fund balance, beginning	430,452	430,452	430,452	-
Fund balance, ending	<u>\$ 430,452</u>	<u>\$ -</u>	<u>\$ 131,818</u>	<u>\$ 131,818</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Traffic Safety

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and forfeits	\$ 796,385	\$ 17,730	\$ 16,833	\$ (897)
Investment earnings	-	-	14	14
Total revenues	796,385	17,730	16,847	(883)
Expenditures:				
Current -				
Public safety:				
Personnel services	428,042	32,042	33,956	(1,914)
Professional and technical services	310,877	2,377	2,943	(566)
Other services	55,766	766	-	766
Supplies	1,700	200	-	200
Total expenditures	796,385	35,385	36,899	(1,514)
Net change in fund balance	-	(17,655)	(20,052)	(2,397)
Fund balance, beginning	20,715	20,715	20,715	-
Fund balance, ending	\$ 20,715	\$ 3,060	\$ 663	\$ (2,397)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Narcotics Seized/Forfeited Property

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ 5,025	\$ 5,085	60
Investment earnings	-	325	972	647
Total revenues	-	5,350	6,057	707
Expenditures:				
Current -				
Public safety:				
Professional and technical services	-	523	-	523
Capital outlay	-	1,475	-	1,475
Total expenditures	-	1,998	-	1,998
Net change in fund balance	-	3,352	6,057	2,705
Fund balance, beginning	49,667	49,667	49,667	-
Fund balance, ending	\$ 49,667	\$ 53,019	\$ 55,724	\$ 2,705

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
1961 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 500,000	\$ 350,000	\$ 333,682	\$ (16,318)
Investment earnings	2,000	2,000	33,723	31,723
Total revenues	502,000	352,000	367,405	15,405
Expenditures:				
Current -				
General government				
Professional and technical services	500,000	350,000	367,405	(17,405)
Excess of revenues over expenditures	2,000	2,000	-	(2,000)
Other financing sources (uses):				
Transfers in	130,000	130,000	324,617	194,617
Transfers out	(132,000)	(132,000)	(324,617)	(192,617)
Total other financing sources (uses)	(2,000)	(2,000)	-	2,000
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
1985 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 300,000	\$ 280,420	\$ (19,580)
Investment earnings	<u>3,000</u>	<u>3,000</u>	<u>28,376</u>	<u>25,376</u>
Total revenues	403,000	303,000	308,796	5,796
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>400,000</u>	<u>300,000</u>	<u>308,796</u>	<u>(8,796)</u>
Excess of revenues over expenditures	<u>3,000</u>	<u>3,000</u>	-	<u>(3,000)</u>
Other financing sources (uses):				
Transfers in	140,000	140,000	120,950	(19,050)
Transfers out	<u>(143,000)</u>	<u>(143,000)</u>	<u>(120,950)</u>	<u>22,050</u>
Total other financing sources (uses)	<u>(3,000)</u>	<u>(3,000)</u>	-	<u>3,000</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
TIF Sales Tax Trusts

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 1,414,746	\$ 1,372,581	\$ 1,269,596	\$ (102,985)
Investment earnings	1,500	24,697	67,009	42,312
Total revenues	1,416,246	1,397,278	1,336,605	(60,673)
Expenditures:				
Current -				
General government:				
Professional and technical services	1,529,803	5,343,102	1,249,906	4,093,196
Capital outlay	-	129,919	-	129,919
Total expenditures	1,529,803	5,473,021	1,249,906	4,223,115
Net change in fund balance	(113,557)	(4,075,743)	86,699	4,162,442
Fund balance, beginning	5,087,101	5,087,101	5,087,101	-
Fund balance, ending	\$ 4,973,544	\$ 1,011,358	\$ 5,173,800	\$ 4,162,442

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Community Development Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental -				
Federal grants	\$ -	\$ 3,007,121	\$ 2,914,558	\$ (92,563)
Investment earnings	-	-	66,044	66,044
Miscellaneous	-	16,969	17,071	102
Total revenues	<u>-</u>	<u>3,024,090</u>	<u>2,997,673</u>	<u>(26,417)</u>
<b>Expenditures:</b>				
Current -				
Urban redevelopment and assistance:				
Personnel services	-	349,870	344,983	4,887
Professional and technical services	-	20,661	8,497	12,164
Property services	-	79,974	15,312	64,662
Other	-	3,461,776	2,048,386	1,413,390
	<u>-</u>	<u>3,912,281</u>	<u>2,417,178</u>	<u>1,495,103</u>
Economic opportunity:				
Personnel services	-	259,311	253,977	5,334
Professional and technical services	-	27,791	25,230	2,561
Other	-	6,498	5,387	1,111
	<u>-</u>	<u>293,600</u>	<u>284,594</u>	<u>9,006</u>
Economic development and assistance:				
Personnel services	-	278,645	270,002	8,643
Professional and technical services	-	23,495	17,497	5,998
Purchased property services	-	9,400	581	8,819
Other	-	17,803	6,557	11,246
	<u>-</u>	<u>329,343</u>	<u>294,637</u>	<u>34,706</u>
Total expenditures	<u>-</u>	<u>4,535,224</u>	<u>2,996,409</u>	<u>1,538,815</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,511,134)</u>	<u>1,264</u>	<u>1,512,398</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	145,333	130,333	15,000
Transfers out	<u>-</u>	<u>(145,333)</u>	<u>(130,333)</u>	<u>(15,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(1,511,134)	1,264	1,512,398
Fund balance, beginning	<u>3,671,592</u>	<u>3,671,592</u>	<u>3,671,592</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,671,592</u>	<u>\$ 2,160,458</u>	<u>\$ 3,672,856</u>	<u>\$ 1,512,398</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Federal Transportation and Planning Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 679,326	\$ 663,693	\$ (15,633)
Other	-	1,373	1,031	(342)
Total revenues	-	680,699	664,724	(15,975)
Expenditures:				
Current -				
Public works:				
Property services	-	38,730	38,730	-
Other purchased services	-	1,578,614	792,715	785,899
Total expenditures	-	1,617,344	831,445	785,899
Deficiency of revenues over expenditures	-	(936,645)	(166,721)	769,924
Other financing sources:				
Transfers in	-	936,645	166,721	(769,924)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other Federal Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,886,102	\$ 2,444,593	\$ 558,491
Other	-	-	43,581	43,581
Miscellaneous	-	105,424	102,256	(3,168)
Total revenues	-	1,991,526	2,590,430	598,904
Expenditures:				
Current -				
General government:				
Other	-	418,763	416,792	1,971
Public safety:				
Personnel services	-	816,550	788,168	28,382
Professional and technical services	-	28,088	24,444	3,644
Other services	-	32,757	30,575	2,182
Supplies	-	10,620	10,529	91
	-	888,015	853,716	34,299
Public works:				
Other	-	278,152	267,507	10,645
Economic development and assistance	-			
Personnel services	-	46,161	22,129	24,032
Purchased professional and technical services	-	22,778	-	22,778
Other purchased services	-	5,436	721	4,715
Supplies	-	1,810	1,676	134
Other	-	995,442	993,881	1,561
	-	1,071,627	1,018,407	53,220
Capital outlay	-	175,741	172,305	3,436
Total expenditures	-	2,832,298	2,728,727	103,571

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other Federal Grants (Continued)

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Deficiency of revenues over expenditures	<u>-</u>	<u>(840,772)</u>	<u>(138,297)</u>	<u>702,475</u>
Other financing sources (uses):				
Transfers in	-	919,946	162,102	(757,844)
Transfers out	<u>-</u>	<u>-</u>	<u>(23,805)</u>	<u>(23,805)</u>
Total other financing sources (uses)	<u>-</u>	<u>919,946</u>	<u>138,297</u>	<u>(781,649)</u>
Net change in fund balance	-	79,174	-	(79,174)
Fund balance, beginning	<u>289,634</u>	<u>289,634</u>	<u>289,634</u>	<u>-</u>
Fund balance, ending	<u>\$ 289,634</u>	<u>\$ 368,808</u>	<u>\$ 289,634</u>	<u>\$ (79,174)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other State Grants

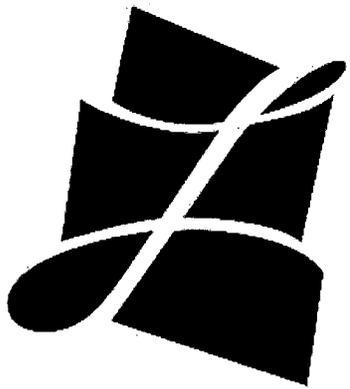
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 65,960	\$ 70,210	\$ 4,250
Expenditures:				
Current -				
Urban redevelopment and housing:				
Professional and technical services	-	63,954	63,024	930
Culture and recreation:				
Other	-	198,500	198,423	77
Capital outlay	-	11,272	8,983	2,289
Total expenditures	-	273,726	270,430	3,296
Deficiency of revenues over expenditures	-	(207,766)	(200,220)	7,546
Other financing sources (uses):				
Transfers in	-	199,615	200,220	605
Transfers out	-	(8,151)	-	(8,151)
Total other financing sources (uses)	-	207,766	200,220	(7,546)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Special Revenue Fund  
Other Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ -	\$ 1,650	\$ 1,574	\$ (76)
Expenditures:				
Current -				
Public works:				
Other purchased services	-	921	1,003	(82)
Supplies	-	450	348	102
Other	-	150	223	(73)
Total expenditures	-	1,521	1,574	(53)
Net change in fund balance	-	129	-	(129)
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ 129	\$ -	\$ (129)



Lafayette

CONSOLIDATED GOVERNMENT

**Nonmajor  
Debt Service Funds**

## Nonmajor Governmental Funds

### Debt Service Funds

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

**1961 Sales Tax Bonds Sinking Fund** - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding 1961 Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

**1961 Sales Tax Bonds Reserve Fund** - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1961 City Sales Tax Bonds.

**1985 Sales Tax Bonds Sinking Fund** - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding 1985 Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

**1985 Sales Tax Bonds Reserve Fund** - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1985 City Sales Tax Bonds.

**Paving Assessment Bonds** - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to the City of Lafayette's sidewalks. Funding consists of special assessment taxes to the public who will benefit from the improvements.

**Sewer Assessment Bonds** - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to the City of Lafayette's sewers. Funding consists of special assessment taxes to the public who will benefit from the improvements.

**Contingencies Sinking Fund** - accounts for revenues from ad valorem taxes assessed by the Parish dedicated for the payment of principle and interest requirements for the Lafayette Parish General Obligation Bonds.

**Certificates of Indebtedness, Series 2011 Sinking Fund** - accounts for excess annual revenue dedicated for the payment of principle and interest requirements of the 2011 City Certificate of Indebtedness.

**Limited Tax Series 2012 Refund Bond Sinking Fund** - this fund is used to account for the payment of principal, interest, and related charges for the 2012 Bond Series. Funding consists of proceeds from ad valorem taxes assessed by the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Debt Service Funds  
October 31, 2018

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 3,048,516	\$ 19,458	\$ 4,476,233	\$ 3,425
Investments	4,599,450	10,619,487	-	8,646,694
Assessments receivable:				
Current	-	-	-	30,153
Delinquent	-	-	-	-
Accrued interest receivable	26,813	36,266	-	-
Due from other funds	818,889	99,109	1,209,725	95
Total assets	<u>\$ 8,493,668</u>	<u>\$ 10,774,320</u>	<u>\$ 5,685,958</u>	<u>\$ 8,680,367</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Due to other funds	\$ 1,728,306	\$ 805,977	\$ 1,635,458	\$ 1,208,105
 <b>Fund balances:</b>				
Restricted - Debt service	<u>6,765,362</u>	<u>9,968,343</u>	<u>4,050,500</u>	<u>7,472,262</u>
Total liabilities and fund balances	<u>\$ 8,493,668</u>	<u>\$ 10,774,320</u>	<u>\$ 5,685,958</u>	<u>\$ 8,680,367</u>

Assessment Bonds		Contingencies Sinking Fund	Certificates of Indebtedness, Series 2011 Sinking Fund	Limited Tax Series 2012 Refund Bond Sinking Fund	Total
Paving	Sewer				
\$ -	\$ 376	\$ 1,384,910	\$ 47,787	\$ 6,297	\$ 8,987,002
-	-	4,506,422	155,497	20,491	28,548,041
-	8,999	-	-	-	39,152
-	30,017	-	-	-	30,017
-	-	18,315	632	83	82,109
-	-	-	-	-	2,127,818
<u>\$ -</u>	<u>\$ 39,392</u>	<u>\$ 5,909,647</u>	<u>\$ 203,916</u>	<u>\$ 26,871</u>	<u>\$ 39,814,139</u>
\$ -	\$ 39,392	\$ -	\$ -	\$ -	\$ 5,417,238
-	-	5,909,647	203,916	26,871	34,396,901
<u>\$ -</u>	<u>\$ 39,392</u>	<u>\$ 5,909,647</u>	<u>\$ 203,916</u>	<u>\$ 26,871</u>	<u>\$ 39,814,139</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended October 31, 2018

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	14,195,238	-	11,206,347	-
Intergovernmental -				
Federal subsidy	620,904	-	467,255	-
Investment earnings	88,837	103,517	74,391	109,914
Miscellaneous	-	-	-	-
Total revenues	14,904,979	103,517	11,747,993	109,914
Expenditures:				
Current -				
General government	-	-	-	-
Debt service -				
Principal retirement	9,130,000	-	7,740,000	-
Interest and fiscal charges	5,938,750	-	3,831,595	-
Total debt service	15,068,750	-	11,571,595	-
Total expenditures	15,068,750	-	11,571,595	-
Excess (deficiency) of revenues over expenditures	(163,771)	103,517	176,398	109,914
Other financing sources (uses):				
Transfers in	496,301	-	285,598	-
Transfers out	(675,810)	(491,537)	(294,496)	(385,613)
Total other financing sources (uses)	(179,509)	(491,537)	(8,898)	(385,613)
Net change in fund balances	(343,280)	(388,020)	167,500	(275,699)
Fund balances, beginning	7,108,642	10,356,363	3,883,000	7,747,961
Fund balances, ending	\$ 6,765,362	\$ 9,968,343	\$ 4,050,500	\$ 7,472,262

<u>Assessment Bonds</u>		<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Series 2012 Refund Bond Sinking Fund</u>	<u>Total</u>
<u>Paving</u>	<u>Sewer</u>				
\$ -	\$ -	\$ 6,130,740	\$ -	\$ -	\$ 6,130,740
-	-	-	525,799	-	25,927,384
-	-	-	-	-	1,088,159
5,014	1,006	91,164	2,699	11,466	488,008
-	312	-	-	-	312
<u>5,014</u>	<u>1,318</u>	<u>6,221,904</u>	<u>528,498</u>	<u>11,466</u>	<u>33,634,603</u>
-	-	223,184	-	-	223,184
-	-	3,085,000	375,000	2,325,000	22,655,000
-	-	2,170,350	140,799	1,123,944	13,205,438
-	-	5,255,350	515,799	3,448,944	35,860,438
-	-	5,478,534	515,799	3,448,944	36,083,622
<u>5,014</u>	<u>1,318</u>	<u>743,370</u>	<u>12,699</u>	<u>(3,437,478)</u>	<u>(2,449,019)</u>
-	-	-	-	3,447,844	4,229,743
<u>(422,360)</u>	<u>(304,557)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,574,373)</u>
<u>(422,360)</u>	<u>(304,557)</u>	<u>-</u>	<u>-</u>	<u>3,447,844</u>	<u>1,655,370</u>
(417,346)	(303,239)	743,370	12,699	10,366	(793,649)
<u>417,346</u>	<u>303,239</u>	<u>5,166,277</u>	<u>191,217</u>	<u>16,505</u>	<u>35,190,550</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,909,647</u>	<u>\$ 203,916</u>	<u>\$ 26,871</u>	<u>\$ 34,396,901</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1961 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 14,920,988	\$ 14,920,988	\$ 14,195,238	\$ (725,750)
Intergovernmental -				
Federal subsidy	637,028	637,028	620,904	(16,124)
Investment earnings	5,000	5,000	88,837	83,837
Total revenues	<u>15,563,016</u>	<u>15,563,016</u>	<u>14,904,979</u>	<u>(658,037)</u>
Expenditures:				
Debt service -				
Principal retirement	9,575,000	9,575,000	9,130,000	445,000
Interest and fiscal charges	6,702,189	6,702,189	5,938,750	763,439
Bond issuance cost	-	34,541	-	34,541
Total expenditures	<u>16,277,189</u>	<u>16,311,730</u>	<u>15,068,750</u>	<u>1,242,980</u>
Deficiency of revenues over expenditures	<u>(714,173)</u>	<u>(748,714)</u>	<u>(163,771)</u>	<u>584,943</u>
Other financing sources (uses):				
Transfers in	232,000	232,000	496,301	264,301
Transfers out	-	-	(675,810)	(675,810)
Total other financing sources (uses)	<u>232,000</u>	<u>232,000</u>	<u>(179,509)</u>	<u>(411,509)</u>
Net change in fund balance	(482,173)	(516,714)	(343,280)	173,434
Fund balance, beginning	<u>7,108,642</u>	<u>7,108,642</u>	<u>7,108,642</u>	<u>-</u>
Fund balance, ending	<u>\$ 6,626,469</u>	<u>\$ 6,591,928</u>	<u>\$ 6,765,362</u>	<u>\$ 173,434</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1961 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 130,000	\$ 105,000	\$ 103,517	\$ (1,483)
Expenditures	-	-	-	-
Excess of revenues over expenditures	130,000	105,000	103,517	(1,483)
Other financing uses:				
Transfers out	(130,000)	(480,000)	(491,537)	(11,537)
Net change in fund balance	-	(375,000)	(388,020)	(13,020)
Fund balance, beginning	<u>10,356,363</u>	<u>10,356,363</u>	<u>10,356,363</u>	-
Fund balance, ending	<u>\$ 10,356,363</u>	<u>\$ 9,981,363</u>	<u>\$ 9,968,343</u>	<u>\$ (13,020)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1985 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Sales and use	\$ 11,150,335	\$ 11,150,335	\$ 11,206,347	\$ 56,012
Intergovernmental -				
Federal subsidy	440,616	440,616	467,255	26,639
Investment earnings	-	-	74,391	74,391
Total revenues	<u>11,590,951</u>	<u>11,590,951</u>	<u>11,747,993</u>	<u>157,042</u>
<b>Expenditures:</b>				
Debt service -				
Principal retirement	7,740,000	7,740,000	7,740,000	-
Interest and fiscal charges	3,849,453	3,849,453	3,831,595	17,858
Total expenditures	<u>11,589,453</u>	<u>11,589,453</u>	<u>11,571,595</u>	<u>17,858</u>
Excess of revenues over expenditures	<u>1,498</u>	<u>1,498</u>	<u>176,398</u>	<u>174,900</u>
<b>Other financing sources (uses):</b>				
Transfers in	153,000	153,000	285,598	132,598
Transfers out	-	-	(294,496)	(294,496)
Total other financing sources (uses)	<u>153,000</u>	<u>153,000</u>	<u>(8,898)</u>	<u>(161,898)</u>
Net change in fund balance	154,498	154,498	167,500	13,002
Fund balance, beginning	<u>3,883,000</u>	<u>3,883,000</u>	<u>3,883,000</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,037,498</u>	<u>\$ 4,037,498</u>	<u>\$ 4,050,500</u>	<u>\$ 13,002</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
1985 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 140,000	\$ 110,000	\$ 109,914	\$ (86)
Expenditures	-	-	-	-
Excess of revenues over expenditures	140,000	110,000	109,914	(86)
Other financing uses:				
Transfers out	(140,000)	(390,000)	(385,613)	4,387
Net change in fund balance	-	(280,000)	(275,699)	4,301
Fund balance, beginning	<u>7,747,961</u>	<u>7,747,961</u>	<u>7,747,961</u>	-
Fund balance, ending	<u>\$7,747,961</u>	<u>\$7,467,961</u>	<u>\$7,472,262</u>	<u>\$ 4,301</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Contingencies Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 6,336,738	\$ 6,130,741	\$ 6,130,740	\$ (1)
Investment earnings	6,800	70,871	91,164	20,293
Total revenues	<u>6,343,538</u>	<u>6,201,612</u>	<u>6,221,904</u>	<u>20,292</u>
<b>Expenditures:</b>				
Current -				
General government	<u>230,657</u>	<u>230,657</u>	<u>223,184</u>	<u>7,473</u>
Debt service -				
Principal retirement	3,085,000	3,085,000	3,085,000	-
Interest and fiscal charges	<u>2,171,350</u>	<u>2,171,350</u>	<u>2,170,350</u>	<u>1,000</u>
Total debt service	<u>5,256,350</u>	<u>5,256,350</u>	<u>5,255,350</u>	<u>1,000</u>
Total expenditures	<u>5,487,007</u>	<u>5,487,007</u>	<u>5,478,534</u>	<u>8,473</u>
Net change in fund balance	856,531	714,605	743,370	28,765
Fund balance, beginning	<u>5,166,277</u>	<u>5,166,277</u>	<u>5,166,277</u>	<u>-</u>
Fund balance, ending	<u>\$ 6,022,808</u>	<u>\$ 5,880,882</u>	<u>\$ 5,909,647</u>	<u>\$ 28,765</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Certificates of Indebtedness, Series 2011 Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 525,799	\$ 525,799	\$ 525,799	\$ -
Investment earnings	-	-	2,699	2,699
Total revenues	525,799	525,799	528,498	2,699
Expenditures:				
Debt service -				
Principal retirement	375,000	375,000	375,000	-
Interest and fiscal charges	140,799	140,799	140,799	-
Total expenditures	515,799	515,799	515,799	-
Net change in fund balance	10,000	10,000	12,699	2,699
Fund balance, beginning	191,217	191,217	191,217	-
Fund balance, ending	\$ 201,217	\$ 201,217	\$ 203,916	\$ 2,699

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Debt Service Fund  
Limited Tax Series 2012 Refund Bond Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended October 31, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 11,466	\$ 11,466
Expenditures:				
Debt service -				
Principal retirement	2,325,000	2,325,000	2,325,000	-
Interest and fiscal charges	1,123,944	1,123,944	1,123,944	-
Total expenditures	<u>3,448,944</u>	<u>3,448,944</u>	<u>3,448,944</u>	<u>-</u>
Deficiency of revenues over expenditures	(3,448,944)	(3,448,944)	(3,437,478)	11,466
Other financing sources:				
Transfers in	<u>3,448,944</u>	<u>3,448,944</u>	<u>3,447,844</u>	<u>(1,100)</u>
Net change in fund balance	-	-	10,366	10,366
Fund balance, beginning	<u>16,505</u>	<u>16,505</u>	<u>16,505</u>	<u>-</u>
Fund balance, ending	<u>\$ 16,505</u>	<u>\$ 16,505</u>	<u>\$ 26,871</u>	<u>\$ 10,366</u>

**Nonmajor  
Capital Projects Funds**

## **Nonmajor Governmental Funds**

### **Capital Projects Funds**

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

**1961 City Sales Tax Bond Construction Funds** - these funds are to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of the 1961 City sales and use tax.

**1985 City Sales Tax Bond Construction Funds** - these funds are to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of the 1985 City sales and use tax.

**City Combined Bond Construction Fund** – this fund is to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

**Parish General Obligation Bond Construction Funds** - these funds are to account for the proceeds from bond issues to finance capital infrastructure improvement projects within Lafayette Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
October 31, 2018

	1961 City Sales Tax Bond Construction	1985 City Sales Tax Bond Construction	City Combined Bond Construction	Parish General Obligation Bond Construction	Total
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 1,614,649	\$ -	\$ -	\$ 219,406	\$ 1,834,055
Investments	5,253,980	-	-	713,936	5,967,916
Accrued interest receivable	21,353	-	-	2,902	24,255
Due from other funds	33	-	1,519,720	-	1,519,753
Total assets	<u>\$ 6,890,015</u>	<u>\$ -</u>	<u>\$ 1,519,720</u>	<u>\$ 936,244</u>	<u>\$ 9,345,979</u>
 <b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Contracts payable	\$ 278,288	\$ -	\$ 1,167,089	\$ 215,753	\$ 1,661,130
Retainage payable	588,345	-	351,604	-	939,949
Due to other funds	1,530,766	-	1,027	-	1,531,793
Total liabilities	2,397,399	-	1,519,720	215,753	4,132,872
 Fund balances:					
Restricted -					
Capital expenditures	4,492,616	-	-	720,491	5,213,107
Total liabilities and fund balances	<u>\$ 6,890,015</u>	<u>\$ -</u>	<u>\$ 1,519,720</u>	<u>\$ 936,244</u>	<u>\$ 9,345,979</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended October 31, 2018

	1961 City Sales Tax Bond Construction	1985 City Sales Tax Bond Construction	City Combined Bond Construction	Parish General Obligation Bond Construction	Total
<b>Revenues:</b>					
Miscellaneous -					
Investment earnings	\$ 165,981	\$ 11,272	\$ -	\$ 21,484	\$ 198,737
Other	<u>-</u>	<u>-</u>	<u>468</u>	<u>150</u>	<u>618</u>
Total revenues	<u>165,981</u>	<u>11,272</u>	<u>468</u>	<u>21,634</u>	<u>199,355</u>
<b>Expenditures:</b>					
Current -					
General government	6,496	-	-	-	6,496
Capital outlay	<u>789,537</u>	<u>-</u>	<u>11,680,146</u>	<u>1,307,540</u>	<u>13,777,223</u>
Total expenditures	<u>796,033</u>	<u>-</u>	<u>11,680,146</u>	<u>1,307,540</u>	<u>13,783,719</u>
Deficiency of revenues over expenditures	<u>(630,052)</u>	<u>11,272</u>	<u>(11,679,678)</u>	<u>(1,285,906)</u>	<u>(13,584,364)</u>
<b>Other financing sources (uses):</b>					
Transfers in	33	-	11,679,678	-	11,679,711
Transfers out	<u>(8,463,020)</u>	<u>(3,385,432)</u>	<u>-</u>	<u>-</u>	<u>(11,848,452)</u>
Total other financing sources (uses)	<u>(8,462,987)</u>	<u>(3,385,432)</u>	<u>11,679,678</u>	<u>-</u>	<u>(168,741)</u>
Net change in fund balances	(9,093,039)	(3,374,160)	-	(1,285,906)	(13,753,105)
Fund balances, beginning	<u>13,585,655</u>	<u>3,374,160</u>	<u>-</u>	<u>2,006,397</u>	<u>18,966,212</u>
Fund balances, ending	<u>\$ 4,492,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 720,491</u>	<u>\$ 5,213,107</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1961 City Sales Tax Bond Construction  
For the Year Ended October 31, 2018

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
Urban Street Reconstruction	<u>\$ 3,650,212</u>	<u>\$ -</u>	<u>\$ 789,537</u>	<u>\$2,860,675</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
City Combined Bond Construction  
For the Year Ended October 31, 2018

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Belle Fontaine Drive Extension	\$ 300,646	\$ 11,818	\$ 1,132	\$ 287,696
BlueBird Dr Ext/Widening	399,498	1,751	39,986	357,761
Bridge Renovations	600,000	-	600,000	-
Bridge Replacements	219,362	-	69,371	149,991
Camellia/Settlers Tr Turn Lane	200,000	-	14,862	185,138
CIDC, Lat 7-Curran/Dulles	499,956	-	4,575	495,381
Daigle Street Hard Surfacing	1,506,059	19,392	1,196,380	290,287
Downtown Sidewlks/Curbs/Ovrly	820,000	1,299	50,798	767,903
Duhon Road Widening	121,601	25	22,378	99,198
Dulles Drive Widening	5,403,313	8,785	23,779	5,370,749
E Pont Des Mouton Rd Wide Ph II	2,896,203	330,091	711,018	1,855,094
E Verot School Road Widening	743,693	-	-	743,693
Feu Follet/E Bayou/Kaliste Slm	1,800,678	4,548	1,344,021	452,109
Frem Boustany Ext	526,271	290,238	161,505	74,528
Johnston St Pilot Project-MTC	900,000	-	-	900,000
Kaliste Saloom Widening	33,935,674	807,056	5,925,549	27,203,069
LA Ave Ext Ph IID (Marvw/G SW)	7,266,324	218	187,850	7,078,256
N Domingue-Dulles Roundabout	1,600,000	337	44,951	1,554,712
N St Antoine Ext-Pont Des Mtn	2,824,285	113	162,624	2,661,548
N Univ/Stone Right Turn Lane	98,719	116	12,147	86,456
N University Ave Widening	243,362	-	-	243,362
N university Sidewalk RPR MTC	150,000	-	-	150,000
Pecan/Buick/Pine/Chestr Sdewlk	250,000	-	79	249,921
Pinhook/Kaliste Saloom Turn Lane	250,000	-	-	250,000
Polly Lane Extension	1,564,433	418,527	249,491	896,415
Robley Ext-SC Pkwy/Crestlawn	300,000	-	4,739	295,261
Rue De Belier Ext PH-I (Hwy 93)	441,804	29,144	-	412,660
South City Park Extension	1,111,742	111,742	365,896	634,104
Simcoe Street Corridor Ph II	820,199	20,775	1,062	798,362
University Corridor Initiative	1,600,000	-	60,030	1,539,970
Vermilion Lat 4 Beaul/Settlers	1,184,762	4,888	13,052	1,166,822
Verot School - Pinhook/Vincent	27,324	-	-	27,324
W Pont Des Mouton Rd Imprv	800,410	435,921	74,805	289,684
W Willow St Widening	500,000	-	30,581	469,419
	<u>71,906,318</u>	<u>2,496,784</u>	<u>11,372,661</u>	<u>58,036,873</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

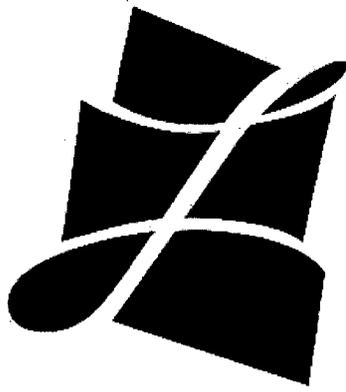
Schedule of Expenditures Compared to Capital Budget  
City Combined Bond Construction (Continued)  
For the Year Ended October 31, 2018

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Drainage projects:</b>				
Bellefontaine Drainage	499,716	3,620	-	496,096
Concrete Coulee Renovations	1,117,691	367,691	138,234	611,766
Coulee Bend Improvements	901,739	162,529	951	738,259
New River Oaks Pump Station	250,000	-	-	250,000
Sunbeam Coulee Ph II	2,451,794	14,738	3,540	2,433,516
Walker Road Drainage	3,190,496	21,105	19,216	3,150,175
	<u>8,411,436</u>	<u>569,683</u>	<u>161,941</u>	<u>7,679,812</u>
<b>Park and Recreation projects:</b>				
Girard Park Improvements	300,000	-	25,247	274,753
Golf Course & Facilities Imprv	75,000	-	-	75,000
Golf Course & Facilities Imprv	75,000	86	74,914	-
Golf Course & Facilities Imprv	128,904	113,054	-	15,850
LCP Heymann Park Design	75,000	-	-	75,000
LCP Neighborhood Park Freetown - Ph II	1,000,000	-	-	1,000,000
Moore Park Improvements	103,660	3,660	-	100,000
Park Improvements - City Wide	318,381	28,351	-	290,030
Recreation Center Improvements	650,000	-	-	650,000
Tennis Facility Improvements	253,958	-	7,796	246,162
	<u>2,979,903</u>	<u>145,151</u>	<u>107,957</u>	<u>2,726,795</u>
<b>Building projects:</b>				
RPL Comeaux RC Roof/Bldg RPR	500,000	-	37,587	462,413
	<u>\$83,797,657</u>	<u>\$ 3,211,618</u>	<u>\$11,680,146</u>	<u>\$68,905,893</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
Parish General Obligation Bond Construction  
For the Year Ended October 31, 2018

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Beau Bassin Road Bridge	\$ 600,577	\$ 600,576	\$ 1	\$ -
Espasie Road Bridge	841,767	838,267	3,500	-
Hoffpauir Road Bridge	358,351	222,896	135,455	-
Lebesque Road Reconstruction	370,269	368,764	1,505	-
Leblanc Road Bridge	760,567	699,223	61,344	-
Parish Bridge Improvements	<u>2,307,840</u>	<u>564,991</u>	<u>1,105,736</u>	<u>637,113</u>
	<u>\$ 5,239,371</u>	<u>\$3,294,717</u>	<u>\$1,307,541</u>	<u>\$ 637,113</u>



Lafayette

CONSOLIDATED GOVERNMENT

**Nonmajor  
Enterprise Funds**

## Nonmajor Enterprise Funds

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Environmental Services Disposal Fund** - this fund is to account for the revenues, expenses, and fixed assets associated with the operations of the Environmental Quality Division which consists of compost disposal, solid waste disposal and other environmental issues in Lafayette Parish.

**CNG Service Station Fund** - this fund is to account for the revenues and expenses associated with the operation and maintenance of the Compressed Natural Gas (CNG) service station which services both public and private vehicles.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position  
Nonmajor Enterprise Funds  
October 31, 2018  
With Comparative Totals for October 31, 2017

	2018			
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	2017
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and interest-bearing deposits	\$ 666,119	\$ 75,022	\$ 741,141	\$ 382,287
Investments	2,165,889	244,119	2,410,008	1,704,584
Accounts receivable, net	1,692,832	1,025	1,693,857	1,529,343
Accrued interest receivable	8,802	992	9,794	4,316
Due from other funds	1,602,610	-	1,602,610	1,537,660
Total current assets	<u>6,136,252</u>	<u>321,158</u>	<u>6,457,410</u>	<u>5,158,190</u>
<b>NONCURRENT ASSETS</b>				
Capital assets:				
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	101,117	-	101,117	106,933
Equipment, net	382,348	-	382,348	472,686
Total noncurrent assets	<u>3,631,153</u>	<u>-</u>	<u>3,631,153</u>	<u>3,727,307</u>
Total assets	<u>9,767,405</u>	<u>321,158</u>	<u>10,088,563</u>	<u>8,885,497</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pensions	333,061	-	333,061	435,938
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	1,148,680	15,456	1,164,136	1,031,555
Accrued salaries and benefits	30,106	-	30,106	23,255
Compensated absences	55,686	-	55,686	59,921
Total current liabilities	<u>1,234,472</u>	<u>15,456</u>	<u>1,249,928</u>	<u>1,114,731</u>
<b>NONCURRENT LIABILITIES</b>				
Compensated absences	170,017	-	170,017	139,170
Net pension liability	802,102	-	802,102	779,792
Other postemployment benefits	91,364	-	91,364	-
Total noncurrent liabilities	<u>1,063,483</u>	<u>-</u>	<u>1,063,483</u>	<u>918,962</u>
Total liabilities	<u>2,297,955</u>	<u>15,456</u>	<u>2,313,411</u>	<u>2,033,693</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Other postemployment benefits	8,563	-	8,563	-
Pensions	219,081	-	219,081	58,644
Total deferred inflows of resources	<u>227,644</u>	<u>-</u>	<u>227,644</u>	<u>58,644</u>
<b>NET POSITION</b>				
Net investment in capital assets	3,631,153	-	3,631,153	3,727,307
Unrestricted	3,943,714	305,702	4,249,416	3,501,791
Total net position	<u>\$ 7,574,867</u>	<u>\$ 305,702</u>	<u>\$ 7,880,569</u>	<u>\$ 7,229,098</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2018  
With Comparative Totals for the Year Ended October 31, 2017

	2018			2017
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
Operating revenues:				
Charges for services	\$ 15,457,752	\$ 337,960	\$ 15,795,712	\$ 15,124,550
Miscellaneous	336,387	214	336,601	249,673
Total operating revenues	<u>15,794,139</u>	<u>338,174</u>	<u>16,132,313</u>	<u>15,374,223</u>
Operating expenses:				
Production, collection and cost of services	14,329,651	139,113	14,468,764	13,508,105
Administrative and general	738,971	81,900	820,871	622,877
Depreciation	130,502	-	130,502	137,919
Total operating expenses	<u>15,199,124</u>	<u>221,013</u>	<u>15,420,137</u>	<u>14,268,901</u>
Operating income	<u>595,015</u>	<u>117,161</u>	<u>712,176</u>	<u>1,105,322</u>
Nonoperating revenues:				
Investment earnings	35,868	3,663	39,531	8,973
Non-employer pension contributions	19,334	-	19,334	16,108
Total nonoperating revenues	<u>55,202</u>	<u>3,663</u>	<u>58,865</u>	<u>25,081</u>
Income before contributions	650,217	120,824	771,041	1,130,403
Capital contributions	-	-	-	45,917
Change in net position	650,217	120,824	771,041	1,176,320
Net position, beginning as restated	<u>6,924,650</u>	<u>184,878</u>	<u>7,109,528</u>	<u>6,052,778</u>
Net position, ending	<u>\$ 7,574,867</u>	<u>\$ 305,702</u>	<u>\$ 7,880,569</u>	<u>\$ 7,229,098</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2018  
With Comparative Totals for the Year Ended October 31, 2017

	2018			2017
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
<b>Cash flows from operating activities:</b>				
Receipts from customers	\$ 15,294,263	\$ 336,935	\$ 15,631,198	\$ 15,336,742
Payments to suppliers for goods and services	(13,138,356)	(220,335)	(13,358,691)	(12,682,347)
Payments to employees and for employee related costs	(1,219,637)	-	(1,219,637)	(1,146,344)
Internal activity - payments to other funds	(324,898)	-	(324,898)	(297,648)
Other receipts	336,387	214	336,601	249,673
Net cash provided by operating activities	<u>947,759</u>	<u>116,814</u>	<u>1,064,573</u>	<u>1,460,076</u>
<b>Cash flows from capital and related financing activities:</b>				
Purchase of capital assets	(34,348)	-	(34,348)	(14,999)
<b>Cash flows from investing activities:</b>				
Interest earnings	32,287	3,243	35,530	7,621
Purchases of investments	(625,406)	(81,495)	(706,901)	(1,130,184)
Net cash used by investing activities	<u>(593,119)</u>	<u>(78,252)</u>	<u>(671,371)</u>	<u>(1,122,563)</u>
Net increase in cash and cash equivalents	320,292	38,562	358,854	322,514
Balances, beginning of the year	<u>345,827</u>	<u>36,460</u>	<u>382,287</u>	<u>59,773</u>
Balances, end of the year	<u>\$ 666,119</u>	<u>\$ 75,022</u>	<u>\$ 741,141</u>	<u>\$ 382,287</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>				
Operating income	\$ 595,015	\$ 117,161	\$ 712,176	\$ 1,105,322
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	130,502	-	130,502	137,919
Provision for bad debts	222,307	-	222,307	204,833
Pension expense	304,958	-	304,958	140,308
OPEB expense	(19,643)	-	(19,643)	-
Change in assets and liabilities:				
Receivables	(385,796)	(1,025)	(386,821)	7,359
Accounts and other payables	138,754	678	139,432	(72,404)
Due from/to other funds	(64,950)	-	(64,950)	(70,093)
Compensated absences	26,612	-	26,612	6,832
Net cash provided by operating activities	<u>\$ 947,759</u>	<u>\$ 116,814</u>	<u>\$ 1,064,573</u>	<u>\$ 1,460,076</u>
<b>Noncash investing, capital and financing activities:</b>				
Capital assets contributed	\$ -	\$ -	\$ -	\$ 45,917
Decrease in fair value of investments	<u>\$ (1,317)</u>	<u>\$ (160)</u>	<u>\$ (1,477)</u>	<u>\$ (1,964)</u>

# **Internal Service Funds**

## **Internal Service Funds**

Internal Service funds account for the financing of goods or services provided by one department or agency to other department or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

**Central Vehicle Maintenance Fund** – this fund manages, maintains, and repairs LCG fleet vehicles consisting predominately of City buses, public safety vehicles, and various heavy equipment.

**Central Printing Fund** - this fund is to account for revenues received for performing printing and binding services for departments and outside entities.

**Self-Insurance Fund** - this fund is also called the Risk Management Fund. This fund is used to account for self-insurance activities involving property damage, worker’s compensation, and general liability claims.

**Group Hospitalization Fund** - this fund is used to account for self-insurance activities involving medical care claims and payment of insurance premiums by LCG’s employees, retirees, and dependents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position  
Internal Service Funds  
October 31, 2018

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and interest-bearing deposits	\$ 251,019	\$ -	\$ 762,552	\$ 4,675,552	\$ 5,689,123
Investments	816,802	-	2,481,302	15,212,365	18,510,469
Accounts receivable, net	51,828	-	36,676	364,592	453,096
Accrued interest receivable	3,320	-	10,084	61,825	75,229
Due from other funds	29	10,745	917	-	11,691
Inventories, net	348,437	5,024	-	-	353,461
Prepaid items	-	35,161	175,000	33,237	243,398
Total current assets	<u>1,471,435</u>	<u>50,930</u>	<u>3,466,531</u>	<u>20,347,571</u>	<u>25,336,467</u>
<b>NONCURRENT ASSETS</b>					
Capital assets:					
Buildings, net	106,321	-	-	-	106,321
Equipment, net	187,050	171,519	-	-	358,569
Total noncurrent assets	<u>293,371</u>	<u>171,519</u>	<u>-</u>	<u>-</u>	<u>464,890</u>
Total assets	<u>\$ 1,764,806</u>	<u>\$ 222,449</u>	<u>\$ 3,466,531</u>	<u>\$ 20,347,571</u>	<u>\$ 25,801,357</u>
<b>CURRENT LIABILITIES</b>					
Cash overdraft	\$ -	\$ 159,278	\$ -	\$ -	\$ 159,278
Accounts payable	266,984	223	237,271	4,220	508,698
Accrued salaries and benefits	40,983	-	-	5,984	46,967
Other payables	-	-	-	35,722	35,722
Unearned revenue	-	-	-	2,715	2,715
Due to other funds	37,119	-	-	-	37,119
Unpaid claims liability	-	-	4,522,137	1,661,408	6,183,545
Compensated absences	64,093	-	-	-	64,093
Total current liabilities	<u>409,179</u>	<u>159,501</u>	<u>4,759,408</u>	<u>1,710,049</u>	<u>7,038,137</u>
<b>NONCURRENT LIABILITIES</b>					
Claims payable	-	-	6,367,418	-	6,367,418
Compensated absences	-	-	-	-	-
Other postemployment benefits	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>6,367,418</u>	<u>-</u>	<u>6,367,418</u>
Total liabilities	<u>409,179</u>	<u>159,501</u>	<u>11,126,826</u>	<u>1,710,049</u>	<u>13,405,555</u>
<b>NET POSITION</b>					
Net investment in capital assets	293,371	171,519	-	-	464,890
Unrestricted (deficit)	<u>1,062,256</u>	<u>(108,571)</u>	<u>(7,660,295)</u>	<u>18,637,522</u>	<u>11,930,912</u>
Total net position (deficit)	<u>1,355,627</u>	<u>62,948</u>	<u>(7,660,295)</u>	<u>18,637,522</u>	<u>12,395,802</u>
Total liabilities and net position	<u>\$ 1,764,806</u>	<u>\$ 222,449</u>	<u>\$ 3,466,531</u>	<u>\$ 20,347,571</u>	<u>\$ 25,801,357</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position  
Internal Service Funds  
For the Year Ended October 31, 2018

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
Operating revenues:					
Charges for services	\$ 8,069,832	\$ 317,135	\$ 5,706,434	\$ 21,052,571	\$ 35,145,972
Miscellaneous	<u>1,141</u>	<u>261</u>	<u>448,819</u>	<u>1,304,446</u>	<u>1,754,667</u>
Total operating revenues	<u>8,070,973</u>	<u>317,396</u>	<u>6,155,253</u>	<u>22,357,017</u>	<u>36,900,639</u>
Operating expenses:					
Cost of services rendered	7,631,239	272,867	10,162,391	20,016,076	38,082,573
Depreciation	<u>50,797</u>	<u>27,589</u>	<u>-</u>	<u>-</u>	<u>78,386</u>
Total operating expenses	<u>7,682,036</u>	<u>300,456</u>	<u>10,162,391</u>	<u>20,016,076</u>	<u>38,160,959</u>
Operating income (loss)	<u>388,937</u>	<u>16,940</u>	<u>(4,007,138)</u>	<u>2,340,941</u>	<u>(1,260,320)</u>
Nonoperating revenues (expenses):					
Investment earnings	7,630	-	40,699	353,084	401,413
Gain (loss) on sale/disposal of assets	<u>567</u>	<u>(6,731)</u>	<u>-</u>	<u>-</u>	<u>(6,164)</u>
Total nonoperating revenues (expenses)	<u>8,197</u>	<u>(6,731)</u>	<u>40,699</u>	<u>353,084</u>	<u>395,249</u>
Change in net position	397,134	10,209	(3,966,439)	2,694,025	(865,071)
Net position (deficit), beginning as restated	<u>958,493</u>	<u>52,739</u>	<u>(3,693,856)</u>	<u>15,943,497</u>	<u>13,260,873</u>
Net position (deficit), ending	<u>\$ 1,355,627</u>	<u>\$ 62,948</u>	<u>\$ (7,660,295)</u>	<u>\$ 18,637,522</u>	<u>\$ 12,395,802</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended October 31, 2018

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
Cash flows from operating activities:					
Receipts from customers	\$ 8,019,309	\$ 317,135	\$ -	\$ -	\$ 8,336,444
Receipts from insured	-	-	5,687,178	21,158,031	26,845,209
Payments to suppliers for goods and services	(5,597,091)	(253,074)	(3,893,778)	(3,489,518)	(13,233,461)
Payments to employees and for employee related costs	(2,077,999)	(3,926)	-	(262,411)	(2,344,336)
Payments for claims	-	-	(3,415,476)	(16,665,779)	(20,081,255)
Other receipts	1,141	261	448,819	1,304,446	1,754,667
Net cash provided (used) by operating activities	<u>345,360</u>	<u>60,396</u>	<u>(1,173,257)</u>	<u>2,044,769</u>	<u>1,277,268</u>
Cash flows from noncapital financing activities:					
Decrease in cash overdraft	-	(60,396)	-	-	(60,396)
Cash flows from capital and related financing activities:					
Purchase of capital assets	(52,756)	-	-	-	(52,756)
Cash flows from investing activities:					
Interest earnings	6,348	-	39,237	333,009	378,594
Purchase of investments	(188,711)	-	1,095,329	(907,837)	(1,219)
Net cash used by investing activities	<u>(182,363)</u>	<u>-</u>	<u>1,134,566</u>	<u>(574,828)</u>	<u>377,375</u>
Net increase in cash and cash equivalents	110,241	-	(38,691)	1,469,941	1,541,491
Balances, beginning of the year	<u>140,778</u>	<u>-</u>	<u>801,243</u>	<u>3,205,611</u>	<u>4,147,632</u>
Balances, end of the year	<u>\$ 251,019</u>	<u>\$ -</u>	<u>\$ 762,552</u>	<u>\$ 4,675,552</u>	<u>\$ 5,689,123</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 388,937	\$ 16,940	\$ (4,007,138)	\$ 2,340,941	\$ (1,260,320)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	50,797	27,589	-	-	78,386
Change in assets and liabilities:					
Receivables	(50,523)	-	(19,256)	105,460	35,681
Inventories	(33,929)	2,523	-	-	(31,406)
Prepaid items	-	14,719	-	824	15,543
Accounts and other payables	32,177	(7,876)	2,831,076	(403,608)	2,451,769
Unearned revenue	-	-	-	1,152	1,152
Due from/to other funds	30,885	9,083	22,061	-	62,029
Compensated absences	(72,984)	(2,582)	-	-	(75,566)
Net cash provided (used) by operating activities	<u>\$ 345,360</u>	<u>\$ 60,396</u>	<u>\$ (1,173,257)</u>	<u>\$ 2,044,769</u>	<u>\$ 1,277,268</u>
Noncash investing, capital and financing activities:					
Increase (decrease) in fair value of investments	<u>\$ (446)</u>	<u>\$ -</u>	<u>\$ 434</u>	<u>\$ (5,513)</u>	<u>\$ (5,525)</u>
Gain (loss) on disposal of capital assets	<u>\$ 567</u>	<u>\$ (6,731)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,164)</u>

**Nonmajor  
Discretely Presented  
Component Units**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Position - Nonmajor Discretely Presented Component Units  
October 31, 2018

	Downtown Development Authority	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
Cash and interest-bearing deposits	\$ 167,612	\$ -	\$ -
Investments	747,712	-	-
Accounts receivable, net	43,942	-	-
Due from primary government	-	-	1,372
Due from other governmental agencies	403,801	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Total current assets	1,363,067	-	1,372
<b>NONCURRENT ASSETS:</b>			
Restricted cash and interest-bearing deposits	-	-	-
Net pension asset	-	-	-
Capital assets:			
Non-depreciable	21,000	-	-
Depreciable, net	3,782	-	-
Total noncurrent assets	24,782	-	-
Total assets	1,387,849	-	1,372
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred loss on bond refunding	-	-	-
Other post-employment benefits	-	-	-
Pensions	106,239	-	-
Total deferred outflows of resources	106,239	-	-
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES:</b>			
Accounts and other payables	1,944	-	1,372
Due to primary government	-	-	-
Due to other governmental agencies	2,533	-	-
Unearned revenue	-	-	-
Deposits	-	-	-
Current portion of long-term liabilities-			
Compensated absences	17,537	-	-
Bonds payable	-	-	-
Total current liabilities	22,014	-	1,372
<b>NONCURRENT LIABILITIES:</b>			
Noncurrent portion of long-term liabilities-			
Compensated absences	30,535	-	-
Bonds payable	-	-	-
Other post-employment benefits	2,787	-	-
Net pension liability	88,182	-	-
Total noncurrent liabilities	121,504	-	-
Total liabilities	143,518	-	1,372
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes	-	-	-
Other post-employment benefits	-	-	-
Pensions	16,907	-	-
Total deferred inflows of resources	16,907	-	-
<b>NET POSITION</b>			
Net investment in capital assets	24,782	-	-
Restricted for (Note 21):			
Capital projects	-	-	-
Debt service	-	-	-
External legal constraints/programs	-	-	-
Unrestricted (deficit)	1,308,881	-	-
Total net position	\$ 1,333,663	\$ -	\$ -

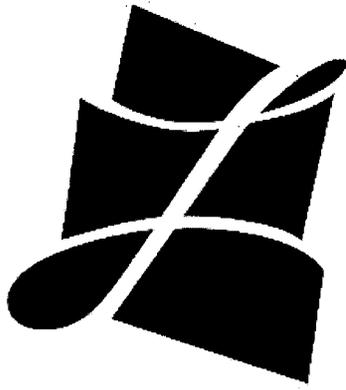
City Court of Lafayette	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
\$ 4,383,777	\$ 1,005,686	\$ 439,313	\$ 4,501,507	\$ 16,222,378	\$ 26,720,273
-	-	-	-	-	747,712
-	415,671	282,541	317,435	351,306	1,410,895
-	-	-	-	-	1,372
12,057	-	-	1,849,963	-	2,265,821
-	-	70,187	32,322	-	102,509
-	25,286	2,514	3,942	20,309	52,051
<u>4,395,834</u>	<u>1,446,643</u>	<u>794,555</u>	<u>6,705,169</u>	<u>16,593,993</u>	<u>31,300,633</u>
-	1,890,068	2,315,965	-	-	4,206,033
-	-	-	-	167,654	167,654
1,036,560	853,612	89,882	90,000	297,461	2,388,515
<u>1,357,407</u>	<u>6,223,516</u>	<u>8,213,928</u>	<u>2,306,711</u>	<u>4,140,928</u>	<u>22,246,272</u>
<u>2,393,967</u>	<u>8,967,196</u>	<u>10,619,775</u>	<u>2,396,711</u>	<u>4,606,043</u>	<u>29,008,474</u>
<u>6,789,801</u>	<u>10,413,839</u>	<u>11,414,330</u>	<u>9,101,880</u>	<u>21,200,036</u>	<u>60,309,107</u>
-	-	10,939	-	-	10,939
-	-	-	-	2,689	2,689
-	-	-	-	363,263	469,502
-	-	10,939	-	365,952	483,130
54,251	236,666	122,481	93,716	88,876	599,306
-	-	-	-	30,475	30,475
-	-	-	12,546	-	15,079
-	-	-	16,525	84,746	101,271
-	140,305	54,405	-	-	194,710
-	-	-	-	-	17,537
-	361,000	389,000	130,000	-	880,000
<u>54,251</u>	<u>737,971</u>	<u>565,886</u>	<u>252,787</u>	<u>204,097</u>	<u>1,838,378</u>
-	-	-	48,461	357,108	436,104
-	2,966,538	3,596,000	3,869,063	-	10,431,601
-	-	-	-	133,251	136,038
-	-	-	-	-	88,182
-	2,966,538	3,596,000	3,917,524	490,359	11,091,925
<u>54,251</u>	<u>3,704,509</u>	<u>4,161,886</u>	<u>4,170,311</u>	<u>694,456</u>	<u>12,930,303</u>
-	-	-	2,094,863	-	2,094,863
-	-	-	-	9,603	9,603
-	-	-	-	501,732	518,639
-	-	-	2,094,863	511,335	2,623,105
2,393,967	4,110,590	5,407,114	2,396,711	4,438,389	18,771,553
-	-	-	3,138,595	-	3,138,595
-	1,231,552	823,625	237,717	-	2,292,894
629,719	-	-	-	-	629,719
<u>3,711,864</u>	<u>1,367,188</u>	<u>1,032,644</u>	<u>(2,936,317)</u>	<u>15,921,808</u>	<u>20,406,068</u>
<u>\$ 6,735,550</u>	<u>\$ 6,709,330</u>	<u>\$ 7,263,383</u>	<u>\$ 2,836,706</u>	<u>\$ 20,360,197</u>	<u>\$ 45,238,829</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Activities - Nonmajor Discretely Presented Component Units  
For the Year Ended October 31, 2018

	Downtown Development Authority	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
Expenses	\$ 444,305	\$ 390,722	\$ 379,471
Program revenues:			
Charges for services	-	-	-
Operating grants and contributions	53,269	390,722	379,471
Capital grants and contributions	-	-	-
Total program revenues	53,269	390,722	379,471
Net program revenues (expenses)	(391,036)	-	-
General revenues:			
Taxes-			
Property	419,031	-	-
Non-employer pension contributions	3,163	-	-
Investment earnings	7,713	-	-
Miscellaneous	1,389	-	-
Total general revenues	431,296	-	-
Change in net position	40,260	-	-
Net position, beginning as restated	1,293,403	-	-
Net position (deficit), ending	\$ 1,333,663	\$ -	\$ -

City Court of Lafayette	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
<u>\$ 3,104,754</u>	<u>\$ 3,705,614</u>	<u>\$ 2,071,340</u>	<u>\$ 3,797,959</u>	<u>\$ 3,512,093</u>	<u>\$ 17,406,258</u>
632,068	3,787,033	2,367,823	996,600	4,641,969	12,425,493
2,493,841	-	-	271,996	305,649	3,894,948
-	-	171,053	-	68,278	239,331
<u>3,125,909</u>	<u>3,787,033</u>	<u>2,538,876</u>	<u>1,268,596</u>	<u>5,015,896</u>	<u>16,559,772</u>
<u>21,155</u>	<u>81,419</u>	<u>467,536</u>	<u>(2,529,363)</u>	<u>1,503,803</u>	<u>(846,486)</u>
-	-	-	2,036,545	-	2,455,576
-	-	-	-	16,792	19,955
13,858	1,740	24,252	43,767	218,133	309,463
5,822	2,836	54,099	90,369	6,239	160,754
<u>19,680</u>	<u>4,576</u>	<u>78,351</u>	<u>2,170,681</u>	<u>241,164</u>	<u>2,945,748</u>
40,835	85,995	545,887	(358,682)	1,744,967	2,099,262
<u>6,694,715</u>	<u>6,623,335</u>	<u>6,717,496</u>	<u>3,195,388</u>	<u>18,615,230</u>	<u>43,139,567</u>
<u>\$ 6,735,550</u>	<u>\$ 6,709,330</u>	<u>\$ 7,263,383</u>	<u>\$ 2,836,706</u>	<u>\$ 20,360,197</u>	<u>\$ 45,238,829</u>



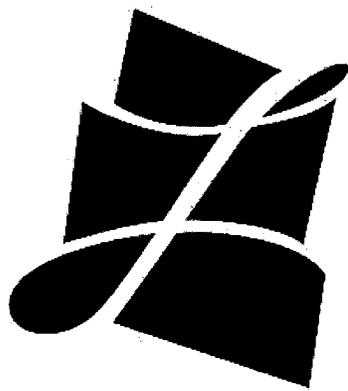
Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in  
Fund Net Position  
Utilities System Fund  
For the Year Ended October 31, 2018

	Electric	Water	Sewer	Total
Operating revenues:				
General customers	\$ 95,085,054	\$ 14,004,490	\$ 29,282,522	\$ 138,372,066
Municipality	1,000,756	147,512	159,454	1,307,722
Sales to other public utilities	174,622	-	-	174,622
Other sales to public authorities	5,329,197	6,620,095	1,509,518	13,458,810
Interdepartmental sales	1,471,771	87,398	26,052	1,585,221
Fuel clause adjustment	72,872,661	-	-	72,872,661
Miscellaneous	3,868,474	432,987	713,279	5,014,740
Total operating revenues	179,802,535	21,292,482	31,690,825	232,785,842
Operating expenses:				
Production and collection	94,456,910	5,495,610	4,722,449	104,674,969
Distributions and treatment	21,418,627	2,884,033	6,877,281	31,179,941
Customers' accounting and collecting	2,827,116	1,219,158	1,399,015	5,445,289
Sales promotion expenses	1,397	-	-	1,397
Administrative and general	12,463,700	4,661,546	5,738,402	22,863,648
Transfers to City in lieu of taxes	17,455,288	2,446,879	3,806,619	23,708,786
Amortization of utilities plant acquisition adjustments	608,729	-	-	608,729
Depreciation	14,726,446	4,309,825	5,519,015	24,555,286
Total operating expenses	163,958,213	21,017,051	28,062,781	213,038,045
Operating income	\$ 15,844,322	\$ 275,431	\$ 3,628,044	19,747,797
Nonoperating revenues (expenses):				
Investment earnings				2,821,960
Interest expense				(9,627,212)
Amortization of debt premiums and loss on refundings, net				1,848,800
Loss on disposal of assets				(398,883)
Hurricane/flood expenses				(289,755)
Non-employer pension contributions				556,122
Other, net				306,798
Total nonoperating revenues (expenses)				(4,782,170)
Income before contributions and transfers				14,965,627
Capital contributions				260,780
Transfers in				304,557
Change in net position				15,530,964
Net position, beginning as restated				503,819,102
Net position, ending				\$ 519,350,066



Lafayette

CONSOLIDATED GOVERNMENT

**Statistical Section  
(Unaudited)**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATISTICAL SECTION INDEX  
(Unaudited)

This part of Lafayette Consolidated Government's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, Required Supplementary Information, and Other Supplementary Information says about the City-Parish's overall financial health.

<u>Contents</u>	<u>Pages</u>	<u>Tables</u>
<b>Financial Trends</b>		
These schedules contain trend information to help the reader understand how the City-Parish's financial performance and well-being has changed over time.	214-227	1-6
<b>Revenue Capacity</b>		
These schedules contain information to help the reader assess the City-Parish's most significant local revenue sources; the sales tax, as well as the property tax.	228-239	7-15
<b>Debt Capacity</b>		
These schedules contain information to help the reader assess the affordability of the City-Parish's current levels of outstanding debt and the City-Parish's ability to issue additional debt in the future.	240-248	16-23
<b>Demographic and Economic Information</b>		
These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafayette Consolidated Government's financial activities take place.	249-250	24-25
<b>Operating Information</b>		
These schedules contain service and infrastructure data to help the reader understand how the information in the City-Parish's financial report relates to the services that the City-Parish provides and the activities it performs.	251-256	26-29

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for fiscal years 2008-2012 and the Comprehensive Annual Financial Reports for fiscal years 2013-2018.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2018	2017	2016	2015
<b>Revenues:</b>				
Taxes (2)	\$ 177,254,989	\$ 177,343,233	\$ 170,156,309	\$ 171,645,002
Licenses and Permits	5,593,520	5,235,468	5,250,802	5,762,440
Intergovernmental	15,872,439	15,996,643	21,381,889	20,668,267
Charges for Services	18,989,868	16,967,426	17,307,147	16,827,710
Fines and Forfeitures	2,490,758	3,773,089	4,297,071	4,429,926
In Lieu of Taxes	24,308,786	22,968,235	23,506,557	22,847,494
Miscellaneous (3)	4,245,324	2,770,441	3,081,573	2,096,533
<b>Total Revenues</b>	<b><u>\$ 248,755,684</u></b>	<b><u>\$ 245,054,535</u></b>	<b><u>\$ 244,981,348</u></b>	<b><u>\$ 244,277,372</u></b>

Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.
- (3) Includes Investment Income and Other Miscellaneous Revenues.

<b>Fiscal Year Ended October 31,</b>					
<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$ 164,122,324	\$ 159,993,804	\$ 152,061,530	\$ 145,029,781	\$ 140,632,945	\$ 138,300,217
6,360,360	5,208,865	5,037,516	4,725,364	4,808,467	4,875,340
20,466,818	22,353,091	20,567,305	24,771,364	17,244,297	19,299,081
17,646,804	15,566,964	15,134,266	15,571,006	12,663,361	13,292,700
4,607,150	4,225,000	4,069,732	4,573,296	4,764,127	4,865,015
22,073,834	22,131,617	21,596,096	19,199,649	19,462,860	18,660,233
1,811,911	2,826,792	3,227,829	2,865,117	3,023,334	5,238,034
<b><u>\$ 237,089,201</u></b>	<b><u>\$ 232,306,133</u></b>	<b><u>\$ 221,694,274</u></b>	<b><u>\$ 216,735,577</u></b>	<b><u>\$ 202,599,391</u></b>	<b><u>\$ 204,530,620</u></b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2018	2017	2016	2015
<b>Expenditures</b>				
General Government	\$ 41,789,045	\$ 38,649,408	\$ 39,492,566	\$ 37,833,079
Public Safety	70,818,920	70,037,648	73,174,592	67,770,631
Public Works	23,007,821	23,294,563	24,790,724	26,023,220
Urban Redevelopment and Housing	2,480,202	2,505,022	2,707,077	1,540,596
Culture and Recreation	27,061,463	24,057,568	22,869,042	23,418,271
Economic Opportunity	1,651,464	1,536,317	1,705,206	1,650,728
Debt Service	35,860,438	52,967,037	45,478,180	39,373,191
Other	8,576,281	6,904,329	11,760,696	10,667,348
<b>Total Expenditures</b>	<b><u>\$ 211,245,634</u></b>	<b><u>\$ 219,951,892</u></b>	<b><u>\$ 221,978,083</u></b>	<b><u>\$ 208,277,064</u></b>

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.

<b>Fiscal Year Ended October 31,</b>					
<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$ 37,097,084	\$ 35,360,933	\$ 33,495,602	\$ 31,694,511	\$ 29,018,232	\$ 38,245,123
64,709,848	61,700,331	56,544,789	59,944,233	55,653,459	46,284,585
27,788,589	26,834,486	28,624,957	28,864,289	23,993,910	22,914,169
1,720,210	5,349,600	3,809,902	2,864,850	1,473,497	1,426,866
21,460,252	21,188,020	20,321,058	21,505,511	18,628,421	18,275,904
1,571,750	1,806,432	1,806,957	2,016,561	2,637,179	1,320,756
40,828,766	40,468,921	37,713,299	41,429,285	38,165,523	38,158,735
11,232,626	10,940,221	5,286,470	7,662,040	5,635,017	4,573,582
<b><u>\$ 206,409,125</u></b>	<b><u>\$ 203,648,944</u></b>	<b><u>\$ 187,603,034</u></b>	<b><u>\$ 195,981,280</u></b>	<b><u>\$ 175,205,238</u></b>	<b><u>\$ 171,199,720</u></b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 362,249	\$ 354,215	\$ 348,358	\$ 323,369
Restricted	208,925	192,529	176,076	182,029
Unrestricted (deficit)	(108,492)	(82,458)	(81,755)	(80,933)
<b>Total Governmental Activities Net Position</b>	<b>462,682</b>	<b>464,286</b>	<b>442,679</b>	<b>424,465</b>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	377,559	354,438	333,721	318,156
Restricted	144,079	140,141	142,028	143,872
Unrestricted	50,295	58,321	57,716	57,049
<b>Total Business-type Activities Net Position</b>	<b>571,933</b>	<b>552,900</b>	<b>533,465</b>	<b>519,077</b>
<b>Primary Government</b>				
Net Investment in Capital Assets	739,808	708,653	682,079	641,525
Restricted	353,004	332,670	318,104	325,901
Unrestricted	(58,197)	(24,137)	(24,039)	(23,884)
<b>Total Primary Government Net Position</b>	<b>\$1,034,615</b>	<b>\$1,017,186</b>	<b>\$ 976,144</b>	<b>\$ 943,542</b>

<b>Fiscal Year Ended October 31,</b>					
<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$ 311,019	\$ 300,526	\$ 301,007	\$ 295,978	\$ 281,039	\$ 252,349
174,476	170,001	161,372	156,687	134,709	130,371
<u>(10,965)</u>	<u>(28,122)</u>	<u>(39,408)</u>	<u>(40,184)</u>	<u>(17,022)</u>	<u>(7,688)</u>
<u>474,530</u>	<u>442,405</u>	<u>422,971</u>	<u>412,481</u>	<u>398,726</u>	<u>375,032</u>
311,982	301,464	300,397	301,825	319,824	327,277
133,086	124,301	119,518	129,462	102,441	115,851
<u>77,913</u>	<u>74,657</u>	<u>76,563</u>	<u>61,562</u>	<u>66,368</u>	<u>59,517</u>
<u>522,981</u>	<u>500,422</u>	<u>496,478</u>	<u>492,849</u>	<u>488,633</u>	<u>502,645</u>
623,001	601,990	601,404	597,803	600,863	579,626
307,562	294,302	280,890	286,149	237,150	246,222
<u>66,948</u>	<u>46,535</u>	<u>37,155</u>	<u>21,378</u>	<u>49,346</u>	<u>51,829</u>
<u><u>\$ 997,511</u></u>	<u><u>\$ 942,827</u></u>	<u><u>\$ 919,449</u></u>	<u><u>\$ 905,330</u></u>	<u><u>\$ 887,359</u></u>	<u><u>\$ 877,677</u></u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

Expenses	Fiscal Year Ended October 31,			
	2018	2017	2016	2015
Governmental activities -				
General government	\$ 44,465	\$ 43,499	\$ 43,520	\$ 40,052
Public safety	81,044	81,297	83,342	72,437
Public works	33,635	34,608	36,667	35,194
Urban redevelopment & housing	2,714	2,601	2,796	1,568
Culture & recreation	32,674	29,656	27,844	26,818
Health & welfare	1,104	1,084	1,294	1,223
Economic opportunity	349	450	375	333
Economic development & assistance	1,794	1,692	2,011	1,916
Conservation of natural resources	-	-	-	-
Unallocated depreciation	18,785	18,312	18,176	17,685
Interest on long-term debt	12,567	13,818	15,233	17,751
Total governmental activities	<u>229,131</u>	<u>227,017</u>	<u>231,258</u>	<u>214,977</u>
Business-type activities -				
Electric	151,485	152,525	149,251	150,510
Water	19,902	19,235	19,938	18,460
Sewer	26,033	25,238	25,842	24,267
Coal-fired electric plant	46,284	44,612	43,319	49,469
Animal Shelter & Care Center	-	-	-	1,475
Solid waste collection services	15,213	13,994	13,791	13,882
Communications system	33,499	32,854	32,586	37,028
CNG service station	221	250	257	211
Total business-type activities	<u>292,637</u>	<u>288,708</u>	<u>284,984</u>	<u>295,302</u>
Total primary government expenses	<u>521,768</u>	<u>515,725</u>	<u>516,242</u>	<u>510,279</u>
<b>Program Revenues</b>				
Governmental activities -				
Charges for Services:				
General Government	12,627	12,050	11,854	12,015
Public Safety	3,210	4,103	3,187	3,133
Culture and Recreation	6,309	5,112	5,400	5,774
Other	1,665	1,559	3,362	3,096
Operating Grants and Contributions	13,820	13,925	15,629	15,202
Capital Grants and Contributions	249	690	4,240	4,957
Total governmental activities program revenues	<u>37,880</u>	<u>37,439</u>	<u>43,672</u>	<u>44,177</u>

Fiscal Year Ended October 31,						
2014	2013	2012	2011	2010	2009	
\$ 38,819	\$ 37,185	\$ 41,906	\$ 36,753	\$ 36,797	\$ 47,828	
67,334	65,644	61,738	64,478	60,055	50,882	
34,216	34,975	36,742	36,374	32,531	34,780	
1,737	5,387	3,921	2,916	1,806	1,843	
23,687	24,380	23,427	24,635	23,127	21,390	
1,009	1,055	786	699	1,817	2,388	
329	318	325	361	288	1,361	
1,682	2,012	1,972	2,171	2,815	1,405	
-	-	-	-	-	103	
17,269	17,004	16,577	16,043	15,073	14,432	
18,701	19,317	21,099	20,595	20,403	17,942	
<u>204,783</u>	<u>207,277</u>	<u>208,494</u>	<u>205,025</u>	<u>194,711</u>	<u>194,355</u>	
165,530	159,499	158,506	173,441	167,585	165,974	
17,613	16,809	17,196	16,522	15,366	14,395	
23,128	22,224	22,564	21,360	21,441	20,309	
57,398	59,054	52,600	53,329	57,590	58,142	
1,308	13,411	1,840	1,452	1,431	1,164	
13,493	1,453	12,653	12,500	11,431	12,319	
35,766	37,206	35,607	33,567	20,599	10,498	
188	101	-	-	-	-	
<u>314,424</u>	<u>309,757</u>	<u>300,967</u>	<u>312,170</u>	<u>295,443</u>	<u>282,800</u>	
<u>519,207</u>	<u>517,034</u>	<u>509,461</u>	<u>517,195</u>	<u>490,154</u>	<u>477,155</u>	
13,019	9,152	9,013	9,289	8,929	9,385	
3,196	2,951	5,396	4,994	5,665	6,208	
6,028	6,357	5,781	6,732	4,439	5,049	
3,394	3,611	1,292	1,118	603	483	
15,719	14,610	12,363	12,217	12,484	16,881	
2,852	5,903	4,183	10,180	16,390	5,270	
<u>44,208</u>	<u>42,584</u>	<u>38,028</u>	<u>44,531</u>	<u>48,511</u>	<u>43,276</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

	Fiscal Year Ended October 31,			
	2018	2017	2016	2015
Business-type activities -				
Electric	180,064	175,866	174,419	182,655
Water	21,292	19,523	18,365	18,135
Sewer	31,691	30,305	28,752	28,791
Communications system	38,812	37,674	36,012	34,079
Coal-fired electric plant	50,741	47,753	48,327	51,724
Solid waste collection services	15,794	15,077	14,625	14,622
Animal Shelter & Care Center	-	-	-	224
CNG service station	338	344	328	285
Total business-type activities	<u>338,732</u>	<u>326,542</u>	<u>320,828</u>	<u>330,515</u>
Net (expense)/revenue:				
Governmental activities	(191,251)	(189,578)	(187,586)	(170,800)
Business-type activities	46,095	37,834	35,844	35,213
Total primary government net expense	<u>(145,156)</u>	<u>(151,744)</u>	<u>(151,742)</u>	<u>(135,587)</u>
<b>General Revenues:</b>				
Governmental activities				
Taxes-				
Property	88,022	87,453	80,450	77,986
Sales	85,735	85,456	85,839	88,896
Occupational licenses	3,264	3,152	3,052	3,002
Insurance premium	933	1,020	937	1,046
Franchise fees	2,808	2,804	2,819	2,858
Interest and penalties-delinquent taxes	152	139	135	110
Other	93	90	166	75
Grants and contributions not restricted to specific programs	1,880	1,752	1,798	1,950
Non-employer pension contributions	2,901	2,863	2,878	2,667
Investment Earnings	4,398	1,894	1,595	803
Gain (loss) on sale/disposal of capital assets	-	2	2	(502)
Miscellaneous	1,254	1,592	2,017	1,945
Transfers	24,004	22,968	23,507	22,240
Total governmental activities general revenues and transfers	<u>215,444</u>	<u>211,185</u>	<u>205,195</u>	<u>203,076</u>
Business-type activities				
Non-employer pension contributions	655	637	625	617
Investment earnings	3,571	2,074	2,030	1,606
Gain (loss) on sale/disposal of capital assets	-	1	1	(595)
Miscellaneous	307	1,857	-	(105)
Transfers	(24,004)	(22,968)	(23,507)	(22,240)
Total business-type activities general revenues and transfers	<u>(19,471)</u>	<u>(18,399)</u>	<u>(20,851)</u>	<u>(20,717)</u>
Total primary governmental general revenues and transfers	<u>195,973</u>	<u>192,786</u>	<u>184,344</u>	<u>182,359</u>
<b>Change in Net Position</b>				
Governmental activities	24,193	21,607	17,609	32,276
Business-type activities	26,624	19,435	14,993	14,496
Total primary government net position	<u>\$ 50,817</u>	<u>\$ 41,042</u>	<u>\$ 32,602</u>	<u>\$ 46,772</u>

Table 4

Fiscal Year Ended October 31,					
2014	2013	2012	2011	2010	2009
201,907	189,891	181,495	189,954	172,477	170,605
17,850	17,499	17,790	18,673	15,607	14,406
28,580	28,617	29,145	29,631	24,434	21,553
32,150	27,424	24,064	17,011	9,415	4,061
58,882	60,404	58,094	64,048	64,654	65,840
14,364	13,378	13,297	12,201	12,017	11,548
406	438	468	477	574	448
290	160	-	-	-	-
<u>354,429</u>	<u>337,812</u>	<u>324,353</u>	<u>331,995</u>	<u>299,178</u>	<u>288,461</u>
(160,575)	(164,693)	(170,466)	(160,494)	(146,200)	(151,079)
40,005	28,055	23,386	19,825	3,734	5,661
<u>(120,570)</u>	<u>(136,638)</u>	<u>(147,080)</u>	<u>(140,669)</u>	<u>(142,466)</u>	<u>(145,418)</u>
70,488	70,556	65,981	64,322	63,627	60,647
90,231	86,055	83,038	77,874	73,765	73,533
2,977	2,930	2,759	2,736	2,599	1,908
899	895	806	788	610	682
2,911	2,498	2,398	2,437	2,602	2,362
103	135	109	134	130	151
76	70	74	88	89	73
2,052	2,320	4,026	3,724	3,977	3,909
-	-	-	-	-	-
656	598	1,117	1,483	1,697	5,842
(705)	(359)	(2,285)	-	-	-
2,050	2,534	2,578	2,089	2,282	1,856
20,961	20,970	20,352	18,075	18,528	17,579
<u>192,699</u>	<u>189,203</u>	<u>180,955</u>	<u>173,750</u>	<u>169,905</u>	<u>168,543</u>
-	-	-	-	-	-
1,416	2,002	1,324	2,292	1,845	5,194
(466)	(322)	(950)	(402)	(1,002)	(407)
2,566	234	221	575	(62)	95
(20,961)	(20,970)	(20,352)	(18,075)	(18,528)	(17,579)
<u>(17,445)</u>	<u>(19,056)</u>	<u>(19,757)</u>	<u>(15,609)</u>	<u>(17,746)</u>	<u>(12,697)</u>
<u>175,254</u>	<u>170,147</u>	<u>161,198</u>	<u>158,141</u>	<u>152,159</u>	<u>155,846</u>
32,124	24,510	10,489	13,256	23,705	17,464
22,560	8,999	3,629	4,216	(14,012)	(7,036)
<u>\$ 54,684</u>	<u>\$ 33,509</u>	<u>\$ 14,118</u>	<u>\$ 17,472</u>	<u>\$ 9,693</u>	<u>\$ 10,428</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2018	2017	2016	2015
<b>General Fund (1)</b>				
<b>Pre-GASB 54 (2)</b>				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
<b>Post GASB 54 (3)</b>				
Nonspendable	\$ 3,349	\$ -	\$ 1,465	\$ 1,652
Committed	-	404,616	519,458	670,452
Assigned	5,353,753	3,406,257	2,380,487	2,774,438
Unassigned	45,966,658	46,256,283	43,177,179	39,393,496
<b>Total General Fund</b>	<b>\$ 51,323,760</b>	<b>\$ 50,067,156</b>	<b>\$ 46,078,589</b>	<b>\$ 42,840,038</b>
<b>All Other Governmental Funds</b>				
<b>Pre GASB 54</b>				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
<b>Post GASB 54</b>				
Nonspendable	\$ 412,772	\$ 356,185	\$ 341,918	\$ 271,167
Restricted	199,052,359	193,992,540	207,730,318	227,599,802
Committed	-	-	22,390	26,723
Assigned	14,158,215	15,936,260	11,393,650	11,291,894
Unassigned	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>\$213,623,346</b>	<b>\$210,284,985</b>	<b>\$219,488,276</b>	<b>\$239,189,586</b>

(1) Combined City and Parish General Funds

(2) Prior to FY2011 implementation of GASB 54, fund balances were classified as Reserved, Designated, and Unreserved/Undesignated.

(3) With the implementation of GASB 54 in FY2011, fund balances are reclassified as Nonspendable, Restricted, Committed, Assigned and Unassigned.

Table 5

Fiscal Year Ended October 31,						
2014	2013	2012	2011	2010	2009	
n/a	n/a	n/a	n/a	\$ 390,957	\$ 64,388	
n/a	n/a	n/a	n/a	21,492,196	18,029,054	
n/a	n/a	n/a	n/a	3,945,966	12,923,949	
\$ 2,613	\$ 2,583	\$ 1,615	\$ 4,878	n/a	n/a	
531,077	1,281,910	614,863	598,648	n/a	n/a	
1,594,458	1,158,166	5,151,181	7,074,623	n/a	n/a	
34,267,600	26,216,323	18,576,318	8,217,158	n/a	n/a	
<u>\$ 36,395,748</u>	<u>\$ 28,658,982</u>	<u>\$ 24,343,977</u>	<u>\$ 15,895,307</u>	<u>\$ 25,829,119</u>	<u>\$ 31,017,391</u>	
n/a	n/a	n/a	n/a	\$ 84,732,235	\$ 69,511,740	
n/a	n/a	n/a	n/a	107,076,206	118,063,862	
n/a	n/a	n/a	n/a	38,173,461	47,750,127	
\$ 376,192	\$ 283,208	\$ 268,863	\$ 305,416	n/a	n/a	
243,505,858	250,215,757	44,993,763	45,285,579	n/a	n/a	
209,492	591,089	136,982,615	154,888,184	n/a	n/a	
3,152,108	3,165,111	67,200,449	70,768,270	n/a	n/a	
-	-	-	-	n/a	n/a	
<u>\$247,243,650</u>	<u>\$254,255,165</u>	<u>\$249,445,690</u>	<u>\$271,247,449</u>	<u>\$229,981,902</u>	<u>\$235,325,729</u>	

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**  
**(Unaudited)**

	<b>Fiscal Year Ended October 31,</b>			
	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Revenues</b>				
Taxes	\$ 201,564	\$ 200,311	\$ 193,663	\$ 194,492
Licenses and permits	5,593	5,235	5,251	5,762
Intergovernmental	15,873	16,057	21,436	21,779
Charges for services	18,990	16,967	17,307	16,828
Fines and forfeits	2,491	3,773	4,297	4,430
Investments earnings	4,032	1,757	1,498	775
Miscellaneous revenues	1,254	1,592	2,017	1,945
Total revenues	<u>249,797</u>	<u>245,692</u>	<u>245,469</u>	<u>246,011</u>
<b>Expenditures</b>				
Current:				
General government	42,606	39,874	40,498	39,716
Public safety	71,933	72,763	74,773	69,286
Public works	29,424	30,467	33,095	32,937
Urban redevelop and housing	2,480	2,505	2,707	1,541
Culture and recreation	29,065	25,710	24,273	24,509
Health and welfare	1,023	977	1,191	1,152
Economic opportunity	338	383	320	317
Economic dev and assist	1,321	1,164	1,488	1,431
Conservation of natural resources	-	-	-	-
Debt service:				
Principal retirement	22,655	22,155	21,790	22,085
Interest and fiscal charges	13,206	14,321	15,221	16,724
Debt issuance costs	-	252	680	564
Payment to escrow agent	-	16,239	7,786	-
Capital outlay	30,846	24,097	38,881	35,801
Total expenditures	<u>244,897</u>	<u>250,907</u>	<u>262,703</u>	<u>246,063</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,900</u>	<u>(5,215)</u>	<u>(17,234)</u>	<u>(52)</u>
<b>Other financing sources (uses)</b>				
Proceeds from issuance of debt	-	11,460	39,950	35,755
Premium on issuance of debt	-	1,749	4,101	4,727
Payment to escrow agent	-	(13,209)	(44,051)	(41,353)
Transfers in	50,134	50,355	41,743	42,498
Transfers out	(50,439)	(50,355)	(41,743)	(43,185)
Total other financing sources (uses)	<u>(305)</u>	<u>-</u>	<u>-</u>	<u>(1,558)</u>
Net change in fund balances	<u>\$ 4,595</u>	<u>\$ (5,215)</u>	<u>\$ (17,234)</u>	<u>\$ (1,610)</u>
Debt service as a percentage of non-capital expenditures	16.75%	16.08%	16.54%	18.46%

<b>Fiscal Year Ended October 31,</b>					
<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$ 186,196	\$ 182,125	\$ 173,658	\$ 164,229	\$ 160,096	\$ 156,960
6,360	5,209	5,038	4,725	4,808	4,875
20,467	22,353	20,572	26,122	32,851	26,060
17,647	15,567	15,134	15,571	12,663	13,293
4,607	4,225	4,070	4,573	4,764	4,865
637	581	1,086	1,435	1,646	5,495
2,053	2,537	2,582	2,093	2,285	1,860
<u>237,967</u>	<u>232,597</u>	<u>222,140</u>	<u>218,749</u>	<u>219,114</u>	<u>213,408</u>
38,265	36,881	38,072	36,104	34,405	46,385
65,718	62,835	57,616	61,131	55,905	47,588
32,211	32,323	33,049	33,968	29,383	32,526
1,720	5,349	3,810	2,865	1,501	1,427
21,972	22,274	21,120	22,346	20,482	18,844
940	4,373	707	617	1,735	1,982
337	319	323	352	204	1,321
1,235	1,532	1,484	1,665	2,433	1,076
-	-	-	-	-	103
22,055	20,580	18,265	20,320	17,705	20,745
18,255	19,889	18,467	20,620	20,461	17,414
519	270	981	1,156	-	-
-	-	-	-	-	-
32,811	31,977	43,494	48,227	44,494	30,787
<u>236,038</u>	<u>238,601</u>	<u>237,387</u>	<u>249,371</u>	<u>228,708</u>	<u>220,198</u>
1,929	(6,004)	(15,247)	(30,622)	(9,594)	(6,790)
29,930	15,690	102,055	101,600	-	61,550
3,192	1,263	3,459	2,949	-	-
(33,075)	-	(104,525)	(41,945)	-	-
27,842	31,272	27,809	100,625	89,762	105,379
<u>(29,093)</u>	<u>(32,436)</u>	<u>(26,903)</u>	<u>(101,754)</u>	<u>(90,700)</u>	<u>(106,465)</u>
<u>(1,204)</u>	<u>15,789</u>	<u>1,895</u>	<u>61,476</u>	<u>(938)</u>	<u>60,465</u>
<u>\$ 725</u>	<u>\$ 9,785</u>	<u>\$ (13,352)</u>	<u>\$ 30,854</u>	<u>\$ (10,532)</u>	<u>\$ 53,675</u>
19.83%	19.59%	18.94%	20.35%	20.72%	20.15%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Tax Revenues:</b>				
Ad Valorem Taxes-				
City	\$ 27,765	\$ 27,559	\$ 25,906	\$ 24,571
Parish	60,257	59,895	54,544	53,415
Interest and Penalty	152	139	135	110
Franchise Fees	2,900	2,894	2,985	2,932
Fire Insurance Rebate	933	1,020	937	1,046
Parish Sales Tax	4,576	4,573	4,665	5,812
City Sales Taxes-				
1961 Sales Tax	43,181	43,441	43,337	44,695
1985 Sales Tax	36,221	36,575	36,122	37,805
TIF Districts	1,270	1,248	1,525	1,258
<b>Total Tax Revenues</b>	<b><u>\$177,255</u></b>	<b><u>\$177,344</u></b>	<b><u>\$170,156</u></b>	<b><u>\$171,644</u></b>

<b>Fiscal Year Ended October 31,</b>					
<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 24,136	\$ 23,225	\$ 21,758	\$ 20,940	\$ 20,728	\$ 19,936
46,352	47,331	44,223	43,382	42,899	40,712
103	135	109	222	130	151
2,987	2,568	2,472	2,437	2,602	2,435
899	895	806	788	610	682
6,676	6,364	6,102	5,574	4,966	5,937
44,213	42,305	40,815	38,184	36,746	36,416
37,533	36,014	34,658	32,509	31,068	31,407
1,224	1,157	1,118	981	796	624
<u>\$164,123</u>	<u>\$159,994</u>	<u>\$152,061</u>	<u>\$145,017</u>	<u>\$ 140,545</u>	<u>\$138,300</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
(PER 1,000 of ASSESSED VALUE)  
LAST TEN FISCAL YEARS  
(Unaudited)

LAFAYETTE PARISH

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2008	\$276,115,115	\$ 789,039,606	\$ 703,474,411	\$65,230,500	\$ 2,489,091
2009	280,285,202	822,113,500	749,585,243	65,366,660	2,455,171
2010	281,458,319	842,527,004	783,298,584	65,389,340	2,442,892
2011	285,757,222	863,409,152	776,886,861	66,165,640	2,416,669
2012	296,873,911	894,531,073	859,019,188	71,009,780	2,191,128
2013	306,613,968	927,185,878	918,824,808	76,694,460	2,155,106
2014	316,021,291	962,776,410	961,148,598	79,572,650	2,086,390
2015	332,366,816	1,001,800,150	1,032,639,271	78,653,750	2,034,087
2016	422,763,387	1,095,211,561	1,043,431,389	77,358,980	2,324,384
2017	443,348,816	1,128,408,514	1,013,499,633	77,768,440	2,263,242

CITY OF LAFAYETTE

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2008	\$176,728,795	\$ 482,949,820	\$ 445,789,285	\$24,098,020	\$ 104,490
2009	178,527,422	501,228,280	464,530,209	22,947,010	102,090
2010	178,442,673	507,559,069	475,425,734	15,183,508	102,436
2011	179,632,418	514,642,262	500,981,546	22,117,879	100,254
2012	185,333,499	534,645,110	559,282,590	24,076,346	83,217
2013	189,990,488	548,135,633	584,750,323	28,950,527	83,441
2014	194,478,127	560,904,514	595,604,317	27,785,384	78,675
2015	202,766,055	574,707,838	654,581,679	28,047,677	81,704
2016	250,225,121	626,803,139	674,093,961	24,634,088	93,963
2017	267,544,880	635,380,207	661,110,220	25,503,541	84,978

(1) The difference in total assessed value and total taxable value is due to a homestead exemption of \$75,000 applies only to Lafayette Parish.

Note: The following are the assessment rates:

Land, net of homestead exemptions	10%
Residential, net of homestead exemptions	10%
All others	15%

Source: Lafayette Parish Tax Assessor-Abstract of Assessment/  
Grand Recapitulation of the Assessment Roll

Table 8

Total Assessed Value	Less Exempt Property	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$1,836,348,723	\$333,918,537	\$1,502,430,186	\$15,366,267,527	98.38	11.95%
1,919,805,776	339,485,535	1,580,320,241	16,045,773,683	98.72	11.96%
1,975,116,139	345,680,685	1,629,435,454	16,486,272,710	98.32	11.98%
1,994,635,544	350,895,141	1,643,740,403	16,695,076,170	98.46	11.95%
2,123,625,080	355,651,988	1,767,973,082	17,662,755,707	96.91	12.02%
2,231,474,220	358,487,313	1,872,986,907	18,485,048,240	96.32	12.07%
2,321,605,339	363,430,493	1,958,174,846	19,216,498,230	98.98	12.08%
2,447,494,074	365,591,179	2,081,902,895	20,246,272,337	98.15	12.09%
2,641,089,701	382,003,154	2,259,086,547	22,159,202,580	98.42	11.92%
2,665,288,645	388,335,004	2,276,953,641	22,496,869,940	98.87	11.85%

Total Assessed Value	Additions to/ Deletions from Roll	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$1,129,670,410	\$ (11,099,466)	\$1,118,570,944	\$ 9,569,759,617	17.84	11.80%
1,167,335,011	(8,856,774)	1,158,478,237	9,895,445,980	17.94	11.80%
1,176,713,420	(9,263,654)	1,167,449,766	10,030,546,673	17.94	11.73%
1,217,474,359	1,201,014	1,218,675,373	10,283,626,313	17.94	11.84%
1,303,420,762	(4,866,555)	1,298,554,207	10,929,168,860	17.94	11.93%
1,351,910,412	(4,535,355)	1,347,375,057	11,280,431,107	17.94	11.98%
1,378,851,017	(5,471,418)	1,373,379,599	11,525,308,607	17.94	11.96%
1,460,184,953	(11,306,771)	1,448,878,182	12,139,433,830	17.94	12.03%
1,575,850,272	(22,783,466)	1,553,066,806	13,265,181,970	17.80	11.88%
1,589,623,826	(25,062,934)	1,564,560,892	13,437,502,117	17.80	11.83%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS  
(Unaudited)

<u>Lafayette City-Parish Consolidated Government</u>									
<u>Fiscal Year</u>	<u>Total City of Lafayette Millage</u>	<u>Lafayette Parish</u>			<u>Lafayette Parish School Board</u>			<u>Other</u>	<u>Total</u>
		<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total Parish Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total School Board Millage</u>		
2009	17.84	26.56	3.50	30.06	33.56	-	33.56	34.76	116.22
2010	17.94	26.66	3.40	30.06	33.56	-	33.56	35.10	116.66
2011	17.94	26.66	3.00	29.66	33.56	-	33.56	35.10	116.26
2012	17.94	26.66	3.00	29.66	33.56	-	33.56	35.24	116.40
2013	17.94	26.61	3.00	29.61	33.56	-	33.56	33.74	114.85
2014	17.94	24.67	3.00	27.67	33.56	-	33.56	35.09	114.26
2015	17.94	27.28	3.00	30.28	33.56	-	33.56	35.14	116.92
2016	17.94	26.47	2.75	29.22	33.56	-	33.56	35.37	116.09
2017	17.80	27.05	2.75	29.80	33.56	-	33.56	35.06	116.22
2018	17.80	27.05	2.75	29.80	33.56	-	33.56	35.51	116.67

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PARISH PROPERTY TAX RATES  
(Per \$1,000 of Assessed Value)  
LAST TEN FISCAL YEARS OF COLLECTION  
(Unaudited)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Parish Tax	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Parish Tax (Exempted Municipalities)	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52
Airport Maintenance	1.58	1.58	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71
Courthouse & Jail Maintenance	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34
Road and Bridges	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17
Health Unit	n/a	n/a	0.80	1.61	0.00	0.94	0.99	0.99	0.99	0.99
Juvenile Detention Home Maintenance	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.13
Drainage Maintenance	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
Teche-Vermilion Freshwater	1.41	1.41	1.50	1.50	1.45	1.45	1.50	1.26	1.26	1.26
Detention Correctional Facility	1.90	1.90	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06
Public Improvement Bonds (B&I)	2.75	2.75	2.75	3.00	3.00	3.00	3.00	3.00	3.40	3.50
Mosquito Abatement	n/a	n/a	1.50	1.50	0.50	1.50	1.50	1.50	1.50	1.50
School Tax (Constitutional)	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59
Special School Tax	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27
Special School Impr Maintenance Op	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Law Enforcement District	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79
School-1985 Operation	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70
Assessment District	1.44	1.44	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56
LEDA	1.68	1.68	1.82	1.82	1.82	1.82	1.92	1.92	1.92	1.58
Lafayette Parish Bayou										
Vermilion (B&I)	0.17	0.17	0.00	0.10	0.10	0.10	0.10	0.20	0.20	0.20
Lafayette Parish Bayou										
Vermilion Maintenance	0.75	0.75	0.75	0.75	0.75	0.71	0.75	0.75	0.75	0.75
Library	6.00	6.00	6.52	6.52	6.52	6.52	6.52	6.52	6.52	6.46
Health Unit, Mosquito, Etc.	3.56	3.56	n/a							
Sub-District of DDA	<u>11.69</u>	<u>11.24</u>	<u>11.24</u>	<u>10.91</u>	<u>10.91</u>	<u>9.60</u>	<u>10.91</u>	<u>10.91</u>	<u>10.91</u>	<u>10.91</u>
Total	<u>98.87</u>	<u>98.42</u>	<u>98.15</u>	<u>98.98</u>	<u>96.32</u>	<u>96.91</u>	<u>98.46</u>	<u>98.32</u>	<u>98.72</u>	<u>98.38</u>

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

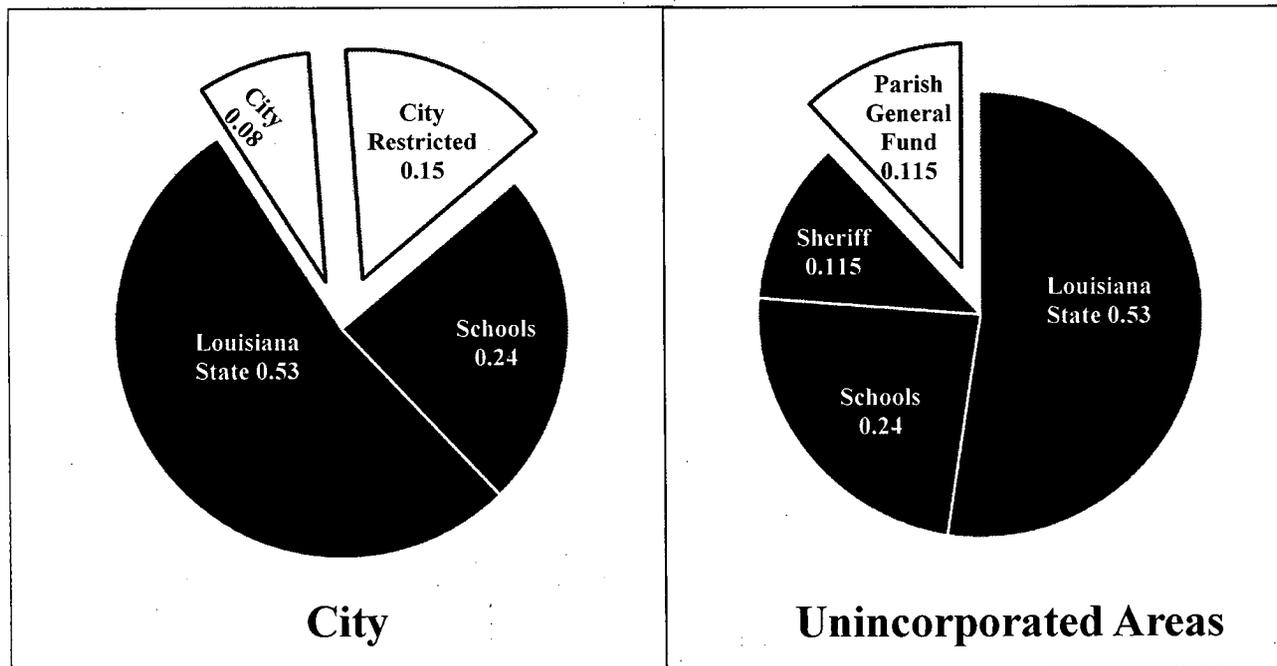
Note: Does not include taxes levied within municipal boundaries.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GOVERNMENTAL FUNDS GROSS SALES TAX REVENUE  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	City Sales Tax 1961 1%	City Sales Tax 1985 1%	TIF Districts 1%	Parish Sales Tax 1%	Total Sales Taxes
2009	\$ 36,415,884	\$ 31,407,442	\$ 624,395	\$5,937,471	\$74,385,192
2010	36,745,809	31,067,606	796,286	4,965,904	73,575,605
2011	38,183,698	32,509,068	981,058	5,574,284	77,248,108
2012	40,814,786	34,659,644	1,117,970	6,101,929	82,694,329
2013	42,304,925	36,014,309	1,156,773	6,363,562	85,839,569
2014	44,212,574	37,532,841	1,224,206	6,675,866	89,645,487
2015	44,694,734	37,804,976	1,258,320	5,812,450	89,570,480
2016	43,337,302	36,122,279	1,524,519	4,664,950	85,649,050
2017	43,441,278	36,575,353	1,247,517	4,573,349	85,837,497
2018	43,181,294	36,221,327	1,269,596	4,576,267	85,248,484

Source: Lafayette Parish School System Sales Tax Division



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)

Year Ended October 31,	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (1)	Percent of Delinquent Taxes to Total Tax Levy
City of Lafayette (Dollars in thousands)-								
2009	\$ 19,976	\$ 19,879	99.51%	\$ 60	\$ 19,939	99.81%	\$ 563	2.82%
2010	20,803	20,703	99.52%	26	20,729	99.64%	637	3.06%
2011	20,944	20,827	99.44%	113	20,940	99.98%	641	3.06%
2012	21,841	21,728	99.48%	30	21,758	99.62%	627	2.87%
2013	23,383	23,201	99.22%	25	23,226	99.33%	697	2.98%
2014	24,172	24,074	99.59%	62	24,136	99.85%	733	3.03%
2015	24,638	24,565	99.70%	6	24,571	99.73%	800	3.25%
2016	25,993	25,893	99.62%	13	25,906	99.67%	887	3.41%
2017	27,645	27,536	99.61%	22	27,558	99.69%	973	3.52%
2018	27,849	27,759	99.68%	6	27,765	99.70%	1,057	3.80%
Lafayette Parish (Dollars in thousands)-								
2009	\$ 41,259	\$ 40,555	98.29%	\$ 39	\$ 40,594	98.39%	\$ 666	1.61%
2010	43,401	42,630	98.22%	105	42,735	98.47%	666	1.53%
2011	44,118	43,132	97.77%	93	43,225	97.98%	893	2.02%
2012	44,461	43,927	98.80%	230	44,157	99.32%	533	1.20%
2013	47,726	47,108	98.71%	79	47,187	98.87%	539	1.13%
2014	46,636	46,187	99.04%	81	46,268	99.21%	450	0.96%
2015	53,882	53,262	98.85%	65	53,327	98.97%	620	1.15%
2016	55,042	54,052	98.20%	376	54,428	98.88%	989	1.80%
2017	61,047	59,764	97.90%	19	59,783	97.93%	1,283	2.10%
2018	61,515	60,121	97.73%	14	60,135	97.76%	1,394	2.27%

(1) Includes unpaid taxes from prior years.

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - LAFAYETTE PARISH  
CURRENT AND NINE YEARS AGO  
(Unaudited)

Taxpayer	Type of Business	December 31, 2017			December 31, 2008		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Franks Casing	Oilfield Services	\$ 25,039,795	1	0.94%	\$ 10,970,230	7	0.60%
A T & T / Bellsouth	Communications	17,425,108	2	0.65%	29,025,640	1	1.58%
Iberiabank	Financial Services	17,280,778	3	0.65%	13,811,610	4	0.75%
Stuller Inc.	Manufacturing	15,937,143	4	0.60%	19,776,480	2	1.08%
Southwest La Electric (SLEMCO)	Utilities	15,597,502	5	0.59%	11,344,150	6	0.62%
P H I Inc	Oilfield Services	14,834,191	6	0.56%	--	--	--
JP Morgan Chase	Financial Services	13,868,326	7	0.52%	--	--	--
Wal-Mart / Sams	Retail Services	13,202,182	8	0.50%	11,993,000	5	0.65%
Anadarko Petroleum	Oilfield Services	13,192,894	9	0.49%	--	--	--
Entergy Gulf States	Oilfield Services	11,872,647	10	0.45%	--	--	--
Baker Hughes	Oilfield Services	--	--	--	16,450,580	3	0.90%
Petroleum Helicopters	Oilfield Services	--	--	--	10,244,240	8	0.56%
Cox Communications	Communications	--	--	--	8,491,410	9	0.46%
Weatherford	Oilfield Equipment	--	--	--	8,469,010	10	0.46%
Totals		<u>\$ 158,250,566</u>		<u>5.95%</u>	<u>\$ 132,107,340</u>		<u>7.66%</u>
Parish's total assessed value for 2017		<u>\$ 2,665,288,645</u>					
Parish's total assessed value for 2008					<u>\$ 1,836,348,723</u>		

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - CITY OF LAFAYETTE  
CURRENT AND NINE YEARS AGO  
(Unaudited)

Taxpayer	Type of Business	December 31, 2017			December 31, 2008		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Stuller Inc.	Manufacturing	\$ 15,937,143	1	1.00%	\$ 19,776,480	2	1.75%
Iberiabank	Financial Services	15,718,890	2	0.99%	12,384,040	3	1.10%
P H I Inc.	Oilfield Services	14,834,191	3	0.93%	--	--	--
JP Morgan Chase	Financial Services	11,210,380	4	0.71%	6,615,770	5	0.59%
A T & T / Bellsouth	Communications	10,717,360	5	0.67%	20,122,600	1	1.78%
Wal-Mart / Sams	Retail Services	10,563,276	6	0.66%	11,786,720	4	1.04%
Schlumberger	Oilfield Services	8,262,276	7	0.52%	--	--	--
Service Chevrolet Inc.	Car Dealership	7,545,571	8	0.47%	4,931,970	9	0.44%
Franks Casing	Oilfield Services	7,425,291	9	0.47%	--	--	--
Entergy Gulf States	Oilfield Services	7,238,840	10	0.46%	--	--	--
B J Services	Oilfield Services	--	--	--	6,181,600	6	0.55%
Whitney National Bank	Financial Services	--	--	--	5,254,790	7	0.47%
Weatherford	Oilfield Equipment	--	--	--	5,169,960	8	0.46%
Cox	Communications	--	--	--	4,903,850	10	0.43%
Totals		<u>\$ 14,664,131</u>		<u>0.93%</u>	<u>\$ 97,127,780</u>		<u>1.91%</u>
City's total assessed value for 2017		<u>\$ 1,589,623,826</u>					
City's total assessed value for 2008					<u>\$ 1,129,670,410</u>		

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX  
ASSESSMENTS AND COLLECTIONS

Year Ended October 31, 2018

(Unaudited)

	<u>City of Lafayette</u>			<u>Lafayette Parish</u>		
	<u>TOTAL</u>	<u>City General Fund *</u>	<u>Recreation &amp; Parks Fund</u>	<u>TOTAL</u>	<u>Parish General Fund</u>	<u>Road &amp; Bridge Maint.</u>
Total assessed valuation- 2017 roll :						
Original roll	\$1,589,623,826			\$2,665,288,645		
Homestead exemption	-			(388,335,004)		
Additions to roll	4,055,880			-		
Deletions from roll	(29,118,814)			-		
Net tax roll	<u>\$1,564,560,892</u>			<u>\$2,276,953,641</u>		
Millage	17.80	16.02	1.78	29.80	4.57	4.17
Taxes levied	\$ 27,849,184	\$25,064,265	\$2,784,918	\$ 61,515,002	\$4,067,345	\$9,494,907
Collection of prior year taxes	6,415	5,713	702	13,906	827	3,746
	<u>27,855,599</u>	<u>25,069,978</u>	<u>2,785,620</u>	<u>61,528,908</u>	<u>4,068,172</u>	<u>9,498,653</u>
Taxes collected	<u>27,542,888</u>	<u>24,788,538</u>	<u>2,754,350</u>	<u>60,134,725</u>	<u>3,976,235</u>	<u>9,283,426</u>
Taxes receivable - 2017 roll	90,257	81,230	9,027	1,394,183	91,937	215,227
Prior years' rolls	966,300	851,771	114,529	-	-	-
Total taxes receivable, October 31, 2018	<u>\$ 1,056,557</u>	<u>\$ 933,001</u>	<u>\$ 123,556</u>	<u>\$ 1,394,183</u>	<u>\$ 91,937</u>	<u>\$ 215,227</u>
* <u>City General Fund</u>	<u>Mills</u>					
General alimony tax	5.42					
Street maintenance tax	1.29					
Maintenance of public buildings	1.13					
Maintenance and operation of fire and police departments	<u>8.18</u>					
Total	<u>16.02</u>					

Source: Lafayette Parish Tax Assessor

<b>Lafayette Parish</b>						
Parishwide Drainage <u>Maint.</u>	Adult Correctional Facility <u>Maint.</u>	Lafayette Parish Public Library	Courthouse and Jail <u>Maint.</u>	Juvenile Detention Home <u>Maint.</u>	Combined Public Health	Debt Service <u>Contingency</u>
3.34	1.90	6.00	2.34	1.17	3.56	2.75
\$ 7,605,028	\$ 4,326,239	\$ 13,661,729	\$ 5,328,075	\$ 2,664,044	\$ 8,105,956	\$ 6,261,679
1,047	1,047	3,308	1,280	640	2,011	-
<u>7,606,075</u>	<u>4,327,286</u>	<u>13,665,037</u>	<u>5,329,355</u>	<u>2,664,684</u>	<u>8,107,967</u>	<u>6,261,679</u>
<u>7,433,688</u>	<u>4,229,222</u>	<u>13,355,360</u>	<u>5,208,581</u>	<u>2,604,297</u>	<u>7,924,225</u>	<u>6,119,691</u>
172,387	98,064	309,677	120,774	60,387	183,742	141,988
-	-	-	-	-	-	-
<u>\$ 172,387</u>	<u>\$ 98,064</u>	<u>\$ 309,677</u>	<u>\$ 120,774</u>	<u>\$ 60,387</u>	<u>\$ 183,742</u>	<u>\$ 141,988</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CALCULATION OF LEGAL GENERAL OBLIGATION DEBT MARGIN  
LAST TEN FISCAL YEARS  
(Unaudited)

<b>City of Lafayette</b>						
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin	Total General Obligation Debt Applicable to Limitation as a Percentage of Debt Limit
2009	\$1,119,738,724	\$111,973,872	\$391,908,553	\$ -	\$391,908,553	0%
2010	1,159,581,267	115,958,127	405,853,443	-	405,853,443	0%
2011	1,167,449,766	116,744,977	408,607,418	-	408,607,418	0%
2012	1,218,675,373	121,867,537	426,536,381	-	426,536,381	0%
2013	1,298,554,207	129,855,421	454,493,972	-	454,493,972	0%
2014	1,347,375,057	134,737,506	471,581,270	-	471,581,270	0%
2015	1,373,379,599	137,337,960	480,682,860	-	480,682,860	0%
2016	1,448,878,182	144,887,818	507,107,364	-	507,107,364	0%
2017	1,553,066,806	155,306,681	543,573,382	-	543,573,382	0%
2018	1,564,560,892	156,456,089	547,596,312	-	547,596,312	0%

<b>Lafayette Parish</b>					
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin
2009	\$1,836,348,723	\$183,634,872	no limit	\$ 47,430,000	no limit
2010	1,919,805,776	191,980,578	no limit	45,890,000	no limit
2011	1,975,116,139	197,511,614	no limit	69,475,000	no limit
2012	1,994,635,544	199,463,554	no limit	66,715,000	no limit
2013	2,123,625,080	212,362,508	no limit	64,245,000	no limit
2014	2,231,474,220	223,147,422	no limit	61,820,000	no limit
2015	2,321,605,339	232,160,534	no limit	59,080,000	no limit
2016	2,447,494,074	244,749,407	no limit	56,235,000	no limit
2017	2,641,089,701	264,108,970	no limit	53,290,000	no limit
2018	2,665,288,645	266,528,865	no limit	50,205,000	no limit

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(Unaudited)

Fiscal Year	Governmental Activities					
	City			Parish		
	Sales Tax Revenue Bonds	Taxable Refunding Bonds	Certificates of Indebtedness	General Obligation	Certificates of Indebtedness	
2009	\$ 327,171	\$ 41,940	\$ -	\$ 46,405	1,025	
2010	311,681	40,600	-	44,935	955	
2011	324,031	39,200	6,000	69,596	880	
2012	312,394	41,235	5,705	68,593	-	
2013	312,549	39,575	5,400	66,006	-	
2014	295,431	37,575	5,080	63,811	-	
2015	276,830	35,500	4,750	60,932	-	
2016	252,452	33,345	4,405	57,947	-	
2017	220,701	31,105	4,045	54,863	-	
2018	202,473	28,780	3,670	51,639	-	

Fiscal Year	Business Type			Primary Government			
	Utilities Revenue Bonds	Communications Revenue Bonds	LPPA Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita	Personal Income (1)
	2009	\$ 196,772	\$ 113,829	\$ 78,434	\$ 805,576	8.14%	\$ 4
2010	195,555	113,639	65,933	773,298	8.60%	3	8,991
2011	284,063	110,250	52,797	886,817	9.20%	4	9,636
2012	281,984	121,243	38,996	870,150	8.85%	4	9,837
2013	280,748	117,596	106,700	928,574	8.34%	4	11,133
2014	266,364	113,810	100,162	882,233	7.95%	4	11,100
2015	251,835	117,993	96,675	844,515	6.95%	4	12,147
2016	236,859	115,846	95,488	796,342	6.83%	3	11,668
2017	222,883	110,599	91,621	735,817	6.87%	3	10,705
2018	207,533	105,027	87,601	686,723	6.17%	3	11,128

(1) Source: U.S. Department of Commerce: Bureau of Economic Analysis

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIOS OF GENERAL BONDED DEBT  
LAST TEN FISCAL YEARS  
(Unaudited)

City of Lafayette:

Fiscal Year	(2) Population	(1) Net Assessed Value	Sales Tax Revenue Bonds	Taxable Refunding Bonds
2009	124,153	\$ 1,119,738,724	\$ 323,070,000	\$ 41,940,000
2010	120,623	1,159,581,267	308,245,000	40,600,000
2011	120,623	1,167,449,766	319,395,000	39,200,000
2012	122,130	1,218,675,373	305,855,000	41,235,000
2013	126,227	1,298,554,207	305,400,000	39,575,000
2014	127,154	1,347,375,057	286,130,000	37,575,000
2015	128,551	1,373,379,599	264,565,000	35,500,000
2016	130,422	1,448,878,182	238,080,000	33,345,000
2017	132,272	1,553,066,806	206,830,000	31,105,000
2018	132,272	1,564,560,892	189,960,000	28,780,000

Lafayette Parish:

Fiscal Year	(2) Population	(1) Net Assessed Value	Gross General Obligation Bonds	Certificates of Indebtedness
2009	211,827	\$ 1,502,430,186	\$ 46,405,000	\$ 1,025,000
2010	221,578	1,580,320,241	44,935,000	955,000
2011	221,578	1,629,435,354	68,595,000	880,000
2012	224,390	1,643,740,403	66,715,000	-
2013	229,080	1,767,973,082	64,245,000	-
2014	230,847	1,872,986,907	61,820,000	-
2015	238,586	1,958,174,846	59,080,000	-
2016	240,560	2,081,902,895	56,235,000	-
2017	242,231	2,259,086,547	53,290,000	-
2018	241,894	2,276,953,641	50,205,000	-

Notes:

- (1) Assessed value is net after homestead exemption and miscellaneous adjustments.
- (2) Louisiana Department of Treasury (2018 City of Lafayette population remains unchanged due to the official estimate not available.)

<u>Certificates of Indebtedness</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
\$ -	\$ 41,336,827	\$ 323,673,173	28.91%	\$ 2,607
-	42,308,096	306,536,904	26.44%	2,541
6,000,000	40,916,928	323,678,072	27.73%	2,683
5,705,000	41,185,974	311,609,026	25.57%	2,551
5,400,000	43,124,284	307,250,716	23.66%	2,434
5,080,000	41,881,156	286,903,844	21.29%	2,256
4,750,000	40,779,403	264,035,597	19.23%	2,054
4,405,000	31,728,073	244,101,927	16.85%	1,872
4,045,000	29,303,688	212,676,312	13.69%	1,608
3,670,000	28,487,254	193,922,746	12.39%	1,466

<u>Debt Service Monies Available</u>	<u>Net General Obligation Bonds</u>	<u>Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
\$ 3,032,049	\$ 44,397,951	2.96%	\$ 210
4,530,453	41,359,547	2.62%	187
4,368,651	65,106,349	4.00%	294
3,807,789	62,907,211	3.83%	280
3,668,442	60,576,558	3.43%	264
3,826,722	57,993,278	3.10%	251
4,248,120	54,831,880	2.80%	230
4,492,786	51,742,214	2.49%	215
5,166,277	48,123,723	2.13%	199
5,909,647	44,295,353	1.95%	183

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

October 31, 2018

(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
<b>Direct:</b>			
Lafayette Parish Government	\$ 51,638,697	100%	\$ 51,638,697
City of Lafayette	234,923,399	100%	234,923,399
<b>Total Direct:</b>	<u>286,562,096</u>		<u>286,562,096</u>
<b>Overlapping:</b>			
Lafayette Parish School Board	133,934,101	100%	133,934,101
<b>Underlying:</b>			
City of Broussard	20,335,179	4.98%	1,012,692
City of Carencro	10,414,000	3.71%	386,359
City of Scott	8,065,000	3.62%	291,953
City of Youngsville	33,182,687	5.55%	1,841,639
<b>Total Underlying:</b>	<u>\$ 71,996,866</u>		<u>3,532,643</u>
<b>Total overlapping debt</b>			137,466,744
<b>City of Lafayette/Lafayette Parish direct debt</b>			286,562,096
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 424,028,840</u></u>
<b>Population</b>			
City of Lafayette	132,272	54.68%	
City of Broussard	12,042	4.98%	
City of Carencro	8,973	3.71%	
Town of Duson	1,780	0.74%	
City of Scott	8,768	3.62%	
City of Youngsville	13,424	5.55%	
Unincorporated Parish	64,635	26.72%	
<b>Lafayette Parish</b>	<u><u>241,894</u></u>		

The percentage of overlapping debt applicable is estimated using population. Application percentages were estimated by determining the portion of Municipalities population within the Parish's boundaries and dividing it by the Parish's total population

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
LAFAYETTE, LOUISIANA

**RATIO OF SALES TAXES DEBT COVERAGE (1)**  
LAST TEN FISCAL YEARS  
(Unaudited)

**City of Lafayette:**

**City Sales Tax - 1961**

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2009	\$36,415,884	\$ -	\$36,415,884	\$10,190,000	\$ 6,423,319	\$16,613,319	2.19
2010	36,745,809	-	36,745,809	5,730,000	8,265,869	13,995,869	2.63
2011	38,183,698	-	38,183,698	6,875,000	7,909,190	14,784,190	2.58
2012	40,814,786	-	40,814,786	7,010,000	8,514,310	15,524,310	2.63
2013	42,304,925	-	42,304,925	7,910,000	8,465,952	16,375,952	2.58
2014	44,212,574	-	44,212,574	8,630,000	8,637,036	17,267,036	2.56
2015	44,694,735	-	44,694,735	8,975,000	7,746,038	16,721,038	2.67
2016	43,337,302	-	43,337,302	8,960,000	7,196,343	16,156,343	2.68
2017	43,441,278	-	43,441,278	9,180,000	6,450,734	15,630,734	2.78
2018	43,181,294	-	43,181,294	9,130,000	5,896,013	15,026,013	2.87

**City Sales Tax - 1985**

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2009	\$31,407,442	\$ -	\$31,407,442	\$ 7,810,000	\$ 6,374,262	\$14,184,262	2.21
2010	31,067,606	-	31,067,606	9,095,000	7,337,396	16,432,396	1.89
2011	32,509,068	-	32,509,068	9,615,000	6,819,156	16,434,156	1.98
2012	34,659,644	-	34,659,644	7,770,000	6,154,751	13,924,751	2.49
2013	36,014,309	-	36,014,309	8,235,000	5,837,623	14,072,623	2.56
2014	37,532,841	-	37,532,841	8,525,000	5,448,986	13,973,986	2.69
2015	37,804,976	-	37,804,976	7,965,000	4,904,630	12,869,630	2.94
2016	36,122,279	-	36,122,279	7,485,000	4,114,557	11,599,557	3.11
2017	36,575,353	-	36,575,353	7,430,000	4,141,050	11,571,050	3.16
2018	36,221,327	-	36,221,327	7,740,000	3,804,453	11,544,453	3.14

**Total City Sales Tax**

Fiscal Year	Sales Tax Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2009	\$67,823,326	\$ -	\$67,823,326	\$18,000,000	\$12,797,581	\$30,797,581	2.20
2010	67,813,415	-	67,813,415	14,825,000	15,603,265	30,428,265	2.23
2011	70,692,766	-	70,692,766	16,490,000	14,728,346	31,218,346	2.26
2012	75,474,430	-	75,474,430	14,780,000	14,669,061	29,449,061	2.56
2013	78,319,234	-	78,319,234	16,145,000	14,303,575	30,448,575	2.57
2014	81,745,415	-	81,745,415	17,155,000	14,086,022	31,241,022	2.62
2015	82,499,711	-	82,499,711	16,940,000	12,650,668	29,590,668	2.79
2016	79,459,581	-	79,459,581	16,445,000	11,310,900	27,755,900	2.86
2017	80,016,631	-	80,016,631	16,610,000	10,591,784	27,201,784	2.94
2018	79,402,621	-	79,402,621	16,870,000	9,700,466	26,570,466	2.99

Notes:

(1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL EXPENDITURES (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Principal	Interest	Payments To Escrow	Total Debt Service (2)	Total General Expenditures (3)	Ratio Of Debt Service To Total General Expenditures
2009	\$20,745,000	\$17,413,735	\$ -	\$38,158,735	\$171,199,720	22.29%
2010	17,705,000	20,460,523	-	38,165,523	175,205,238	21.78%
2011	20,320,000	20,620,451	-	40,940,451	195,981,280	20.89%
2012	18,265,000	18,467,407	-	36,732,407	187,603,034	19.58%
2013	20,580,000	19,888,921	-	40,468,921	203,648,944	19.87%
2014	22,055,000	18,255,078	-	40,310,078	206,409,125	19.53%
2015	22,085,000	16,723,932	-	38,808,932	208,277,064	18.63%
2016	21,790,000	15,135,904	-	36,925,904	221,978,083	16.63%
2017	22,155,000	14,238,008	-	36,393,008	219,951,892	16.55%
2018	22,655,000	13,130,459	-	35,785,459	211,245,634	16.94%

## Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Total Debt Service includes general obligation, sales tax, and special assessment bonds and certificates of indebtedness.
- (3) Includes General, Special Revenue and Debt Service Funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)  
ELECTRIC, WATER AND SEWER BONDS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2009	\$209,939,827	\$ 169,501,412	\$40,438,415	\$ 915,000	\$ 9,809,030	\$10,724,030	3.8
2010	214,560,614	173,002,757	41,557,857	940,000	9,782,038	10,722,038	3.9
2011	239,442,720	180,840,724	58,601,996	970,000	13,275,228	14,245,228	4.1
2012	222,007,121	166,165,173	55,841,948	1,575,000	13,736,868	15,311,868	3.6
2013	234,524,951	168,415,411	66,109,540	11,865,000	11,052,286	22,917,286	2.9
2014	248,410,288	177,466,561	70,943,727	11,355,000	11,978,915	23,333,915	3.0
2015	229,579,351	160,672,844	68,906,507	11,500,000	11,424,293	22,924,293	3.0
2016	222,150,942	158,750,451	63,400,491	11,955,000	10,970,238	22,925,238	2.8
2017	226,673,006	165,998,482	60,674,524	12,425,000	8,916,835	21,341,835	2.8
2018	235,071,461	163,575,562	71,495,899	11,805,000	9,622,905	21,427,905	3.3

## Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.  
Excludes external billing revenues and water tapping fees (components of miscellaneous revenues).
- (3) Excludes depreciation, amortization, and in lieu of tax payment.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)  
COMMUNICATIONS SYSTEM  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Balance Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2009	\$5,557,983	\$6,677,119	\$(1,119,136)	\$ -	\$5,494,331	\$5,494,331	-0.2
2010	9,834,931	10,332,371	(497,440)	-	5,494,331	5,494,331	-0.1
2011	16,752,258	14,756,174	1,996,084	3,190,000	5,494,331	8,684,331	0.2
2012	23,372,570	15,741,515	7,631,055	3,320,000	5,366,731	8,686,731	0.9
2013	26,844,315	17,191,073	9,653,242	3,450,000	5,233,931	8,683,931	1.1
2014	31,641,423	17,591,847	14,049,576	3,590,000	5,844,060	9,434,060	1.5
2015	33,811,935	17,646,894	16,165,041	-	4,082,356	4,082,356	4.0
2016	35,704,723	19,480,196	16,224,527	940,000	5,225,541	6,165,541	2.6
2017	37,266,430	19,693,055	17,573,375	4,045,000	5,206,741	9,251,741	1.9
2018	38,416,855	20,305,834	18,111,021	4,425,000	5,004,491	9,429,491	1.9

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
- (3) Excludes depreciation, amortization, in lieu of tax payment, inter-utility loan payments to LUS, and other miscellaneous expenses.

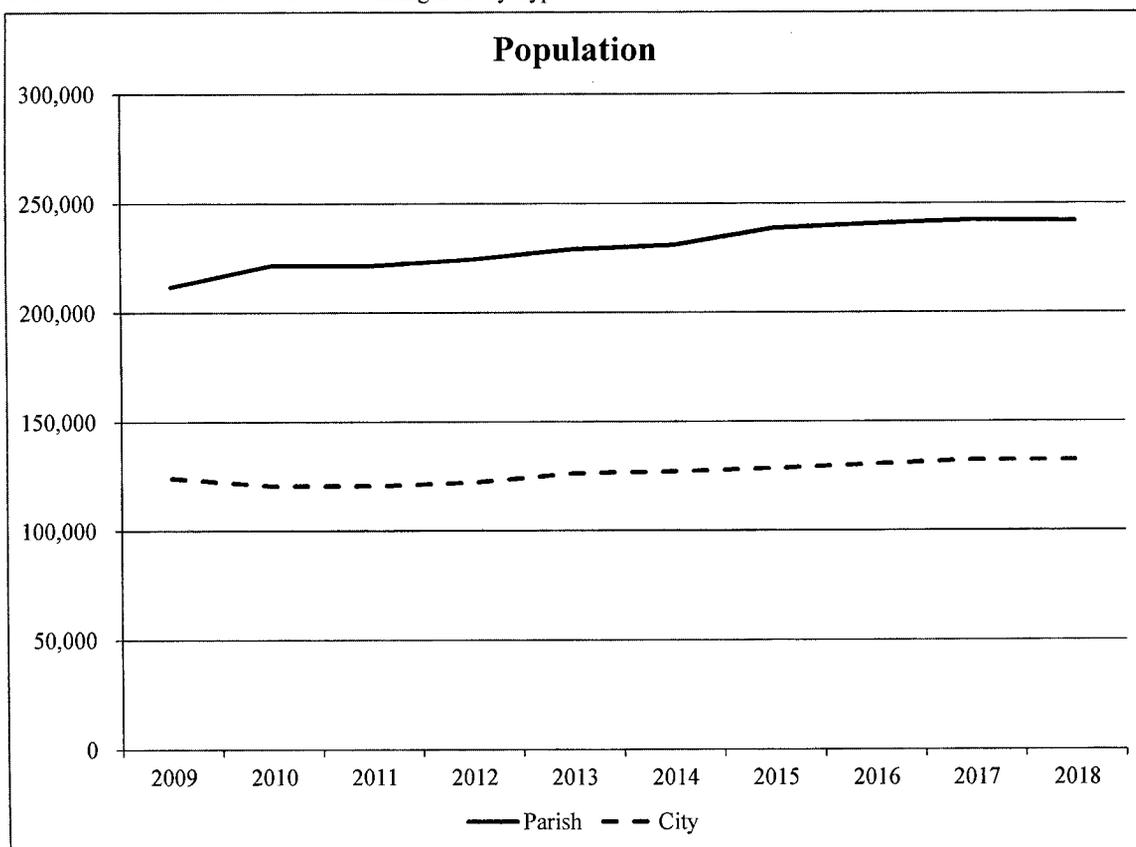
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	City of Lafayette				Lafayette Parish				Public Schools (3)	
	Estimated Population (4)	Estimated Per Capita Income (1)	Median Age (2)	Unemployment Rate (1)	Estimated Population (4)	Estimated Per Capita Income (5)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2009	124,153	\$ 40,678	N/A	5.5	211,827	\$ 45,978	N/A	5.8	30,164	30,164
2010	120,623	40,190	N/A	5.6	221,578	40,970	N/A	6.2	30,218	28,375
2011	120,623	N/A	N/A	4.5	221,578	43,373	N/A	4.6	30,451	28,928
2012	122,130	N/A	34.5	3.7	224,390	43,859	34.1	3.5	32,834	31,192
2013	126,227	N/A	34.5	3.3	229,080	49,026	34.1	3.2	30,583	29,084
2014	127,154	N/A	35.3	4.4	230,847	48,000	34.4	4.2	30,056	28,493
2015	128,551	N/A	35.4	5.7	238,586	51,545	34.6	5.6	29,986	28,377
2016	130,422	N/A	35.7	6.2	240,560	48,734	34.9	6.3	29,555	27,989
2017	132,272	N/A	35.8	5.5	242,231	44,347	34.9	5.5	29,612	27,954
2018	132,272	N/A	36.3	4.8	241,894	45,892	35.1	4.3	30,264	28,478

Notes:

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of Treasury (2018 City of Lafayette population estimate remains unchanged due to the official estimate not available.)
- (5) Bureau of Economic Analysis
- (6) Personal Income can be found on the Outstanding Debt by Type table.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PRINCIPAL EMPLOYERS  
CURRENT AND NINE YEARS AGO  
(Unaudited)

Employer	2018			2009		
	Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Lafayette General Health	4,895	1	3.79%	1,761	5	1.30%
Lafayette Parish School System	4,209	2	3.26%	4,563	1	3.36%
University of Louisiana-Lafayette	2,894	3	2.24%	1,900	3	1.40%
Lafayette Consolidated Government	2,302	4	1.78%	2,317	2	1.70%
Our Lady of Lourdes Reg Med Ctr	1,888	5	1.46%	1,265	9	0.93%
Stuller Inc.	1,488	6	1.15%	1,234	10	0.91%
Wal-Mart Stores Inc.	1,479	7	1.15%	1,774	4	1.31%
WHC Inc.	1,270	8	0.98%	-	-	-
Island Operating Company	1,000	9	0.77%	1,400	6	1.03%
Lafayette Parish Government (not part of LCG)*	996	10	0.77%	-	-	-
University Medical Center	-	-	-	1,309	7	0.96%
Acadian Ambulance & Air Med Services	-	-	-	1,295	8	0.95%

Source: Lafayette Economic Development Authority

Notes:

\*Lafayette Parish Government (not part of LCG) includes Clerk of Court, Assessor, and Sheriff's Offices.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Special Assessment Billings (1)	Special Assessments Earned
2009	\$ -	\$ 175,349
2010	202,220	191,046
2011	-	249,998
2012	-	105,111
2013	-	82,453
2014	-	79,901
2015	-	49,339
2016	-	67,386
2017	-	23,293
2018	-	15,969

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETED POSITION EMPLOYEES  
BY FUND/DEPARTMENT  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,			
	2018	2017	2016	2015
<b>City General Fund Positions</b>				
Office of Finance & Management	65	63	64	64
Elected Officials	110	110	111	107
Information Services and Technology	44	41	41	41
Police Department	329	326	320	317
Fire Department	285	285	284	284
Public Works	39	39	39	38
Development & Planning	6	6	6	12
Community Development Department	9	9	9	9
Municipal Civil Service	6	6	6	6
Police and Fire Civil Service	1	1	1	1
<b>Total City General Fund Positions</b>	<u>894</u>	<u>886</u>	<u>881</u>	<u>879</u>
<b>Parish General Fund Positions</b>				
Justice of the Peace & Constables	18	18	18	18
District Attorney	46	48	20	20
District Court-Judges	22	22	13	13
Registrar of Voters	7	7	7	7
Program Administration	3	3	3	3
<b>Total Parish General Fund Positions</b>	<u>96</u>	<u>98</u>	<u>61</u>	<u>61</u>
<b>Special and Other Fund Positions (Including Grants)</b>				
Animal Shelter & Care Center	21	20	20	16
Juvenile Detention	37	29	29	25
Coroner	5	5	5	5
District Court-Judges	-	-	9	9
District Attorney	-	-	47	46
District Attorney-Criminal Non-support	13	13	13	13
Parks and Recreation	116	116	116	116
Community Development Department	30	30	30	30
Public Works	297	297	302	301
Development & Planning	52	46	47	47
Utilities Department	464	464	467	467
Communications System	72	72	70	64
Group Insurance	4	4	5	5
Printing	-	3	3	3
Health Unit	10	10	10	10
Library	160	144	141	137
Grants	31	33	34	38
<b>Total Special and Other Fund Positions</b>	<u>1,312</u>	<u>1,286</u>	<u>1,348</u>	<u>1,332</u>
<b>Total All Funds</b>	<u>2,302</u>	<u>2,270</u>	<u>2,290</u>	<u>2,272</u>

Source: Budget Management

\*Information is unavailable.

Fiscal Year Ended October 31,					
<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011*</u>	<u>2010*</u>	<u>2009*</u>
66	68	70			
107	105	108			
41	41	44			
316	316	332			
263	246	255			
39	182	214			
2	2	8			
9	9	12			
6	6	6			
1	1	1			
<u>850</u>	<u>976</u>	<u>1,050</u>			
18	18	18			
20	20	20			
13	13	13			
7	7	7			
3	3	3			
<u>61</u>	<u>61</u>	<u>61</u>	Not Available	Not Available	Not Available
16	16	18			
25	25	24			
5	4	4			
9	9	9			
49	48	47			
14	14	14			
116	116	118			
30	30	34			
300	158	161			
47	48	49			
470	472	465			
61	55	62			
4	5	5			
4	4	4			
10	3	3			
136	112	112			
58	81	76			
<u>1,354</u>	<u>1,200</u>	<u>1,205</u>			
<u>2,265</u>	<u>2,237</u>	<u>2,316</u>	<u>2,316</u>	<u>2,329</u>	<u>2,317</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS  
(Unaudited)

	<b>Fiscal Year Ended October 31,</b>			
	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>General Government:</b>				
Number of Commercial Construction Permits	41	44	52	60
Value of Commercial Construction Permits (1)	119,684	52,971	80,107	110,424
Number of Residential Construction Permits	571	633	628	865
Value of Residential Construction Permits (1)	151,186	157,303	133,026	209,421
<b>Public Safety:</b>				
Number of Police Personnel and Officers	332	321	314	306
Number of Physical Arrests	9,475	10,200	10,816	10,508
Number of Traffic Violations	15,915	20,411	24,407	23,531
Number of Parking Violations	13,727	11,918	9,140	9,771
Number of Fire Personnel and Officers	285	285	285	284
Number of Calls Answered (Fire Department)	8,359	11,945	8,728	8,135
Number of Fire Inspections Conducted	2,102	2,641	2,596	2,708
<b>Library:</b>				
Items Checked Out	2,225,960	1,758,657	1,770,496	1,771,388
Number of Reference Inquiries	154,681	169,610	168,617	123,288
Computer Uses	425,083	401,807	507,968	388,062
Visits to a Library	953,579	981,111	961,280	860,767
<b>Electric System:</b>				
Number of Meters in Service	67,243	66,860	66,324	65,846
Daily Average Consumption in Kilowatt Hours	5,566,705	5,426,447	5,556,013	5,617,628
Maximum Capacity of Plants in Kilowatts	200,000	200,000	485,000	485,000
<b>Sewerage System:</b>				
Number of Service Connections	45,034	44,269	43,521	43,949
Daily Average Treatment in Gallons	15,800,000	16,800,000	15,720,000	16,500,000
Maximum Daily Capacity of Treatment Plant in Gallons	18,500,000	18,500,000	18,500,000	18,500,000
<b>Water System:</b>				
Number of Service Connections	56,870	56,475	56,055	55,554
Daily Average Consumption in Gallons	20,125,000	22,258,000	21,740,000	22,900,000
Maximum Daily Capacity of Plant in Gallons	47,700,000	55,240,000	50,600,000	50,900,000

Notes:

(1) Reported In Thousands

Sources: Various LCG Departments

<b>Fiscal Year Ended October 31,</b>					
<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
61	63	53	57	49	64
159,197	64,639	167,339	31,984	67,102	168,312
992	784	745	708	856	741
242,310	196,603	61,181	83,820	133,416	89,723
306	296	303	315	319	316
10,357	14,460	5,675	13,948	12,953	13,289
21,030	23,078	29,923	32,084	28,510	26,857
7,916	13,226	11,057	11,873	12,146	12,657
273	299	266	255	255	257
8,174	7,734	7,849	8,210	7,028	9,974
2,958	1,238	2,124	2,676	3,735	3,347
1,784,778	1,863,903	1,843,565	1,893,664	1,923,999	1,718,701
118,866	111,081	96,588	112,458	124,815	111,058
362,124	368,293	390,100	406,601	429,485	411,181
846,108	848,028	866,430	884,708	919,752	853,449
65,262	65,017	64,425	63,882	62,746	62,403
5,762,041	5,676,208	5,785,279	5,955,701	5,941,841	5,846,665
485,000	485,000	485,000	485,000	465,000	502,000
43,068	42,476	41,928	41,522	41,185	41,252
15,010,000	14,950,000	14,270,000	15,600,000	15,300,000	15,830,000
18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
55,066	54,405	53,571	52,749	51,584	51,529
22,000,000	22,000,000	23,000,000	23,000,000	23,000,000	21,700,000
51,000,000	50,000,000	50,000,000	50,000,000	48,000,000	46,500,000

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS  
(Unaudited)

	Fiscal Year Ended October 31,									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Public Safety:										
Number of Police Stations	4	3	3	3	3	2	2	2	1	2
Number of Patrol Units	248	232	223	222	207	193	215	239	199	208
Number of Fire Stations	14	14	14	13	13	13	13	13	13	13
Number of Volunteer Fire Departments	7	7	7	7	7	7	7	7	7	7
Public Works:										
Miles of Streets	1,331	1,339	1,333	1,324	1,026	1,028	1,028	1,028	1,026	1,026
Miles of Drainage Coulees	871	871	950	950	944	850	850	850	850	850
Number of Bridges	392	392	392	392	392	392	388	324	324	325
Number of Street Lights	17,486	17,366	16,943	16,860	16,948	16,918	16,787	16,701	16,622	16,577
Parks and Recreation:										
Number of Community Centers	10	10	10	10	10	10	10	10	10	10
Number of Parks	35	35	35	35	35	35	35	36	36	36
Acres of Parks	1,314	1,314	1,314	1,292	1,292	1,292	1,292	1,300	1,300	1,300
Number of Golf Courses	3	3	3	3	3	3	3	3	3	3
Number of Swimming Pools	4	4	4	4	4	4	4	4	4	4
Number of Tennis Courts	55	55	55	55	55	55	55	55	55	55
Number of Ball Fields	113	113	113	120	120	120	120	102	102	102
Library:										
Number of Locations	9	9	9	9	10	10	10	10	10	10
Electric System:										
Miles of Transmission Lines	47	47	47	45	45	45	45	43	43	43
Miles of Distribution Lines	1,000	992	988	976	964	954	937	933	968	922
Sewerage System:										
Miles of Sanitary Sewers	665	659	649	649	637	621	571	564	563	563
Number of Treatment Plants	4	4	4	4	4	4	4	4	4	4
Water System:										
Miles of Water Mains	962	905	899	889	905	899	888	885	872	872
Number of Fire Hydrants	6,466	6,423	6,404	6,314	6,263	6,189	6,107	6,066	5,956	5,956

Sources: Various LCG Departments

# **Single Audit Section**

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

WWW.KCSRCPAS.COM

\* A Professional Accounting Corporation

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2018, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 17, 2019. Our report includes a reference to other auditors who audited the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, as described in our report on the Government's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Government's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control described in the accompanying summary schedule of current and prior year audit findings and management's correction action plan as items 2018-003, 2018-005, and 2018-006 that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **The Government's Responses to Findings**

The Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan. The Government's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 17, 2019

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

WWW.KCSRCPAS.COM

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

### Report on Compliance for Each Major Federal Program

We have audited Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Government's major federal programs for the year ended October 31, 2018. The Government's major federal programs are identified in the summary of auditor's results section on the accompanying schedule of findings and questioned costs. The Government's basic financial statements include the operations of Lafayette Regional Airport, which received \$9,754,654 in federal awards which is not included in the Government's schedule of expenditures of federal awards for the year ended October 31, 2018. Our audit, described below, did not include the operations of Lafayette Regional Airport because the component unit engaged other auditors to perform an audit of compliance.

#### *Management's Responsibility*

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of the Government's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Government's compliance.

## ***Opinion on Each Major Federal Program***

In our opinion, the Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2018.

## ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2018-001 and 2018-002. Our opinion on each major federal program is not modified with respect to these matters.

The Government's responses to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Government's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

## **Report on Internal Control over Compliance**

Management of the Government is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Government's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2018-003 and 2018-005 to be material weaknesses.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2018-004 to be a significant deficiency.

The Government's responses to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Government's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 17, 2019

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2018

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
<b>Direct Programs:</b>					
U.S. Department of Transportation and Development -					
Federal Transit Cluster:					
Federal Transit Formula Grants*	20.507	LA-90-X416	N/A	\$ 24,665	\$ -
Federal Transit Formula Grants*	20.507	LA04-0078-00	N/A	9,282	-
Federal Transit Formula Grants*	20.507	LA-90-X431	N/A	93,684	-
Federal Transit Formula Grants*	20.507	LA-90-X469	N/A	1,400,000	-
Federal Transit Formula Grants*	20.507	LA-90-X392	N/A	3,717	-
Federal Transit Formula Grants*	20.507	LA-90-X469	N/A	<u>505,856</u>	<u>-</u>
Total Federal Transit Cluster				<u>2,037,204</u>	<u>-</u>
U.S. Department of Housing and Urban Development -					
HOME*	14.239	M-12-MC-22-0202	N/A	177,585	177,585
HOME*	14.239	M-14-MC-22-0202	N/A	98,658	-
HOME*	14.239	M-15-MC-22-0202	N/A	219,831	188,156
HOME*	14.239	M-16-MC-22-0202	N/A	194,068	94,814
HOME*	14.239	M-17-MC-22-0202	N/A	73,042	-
HOME*	14.239	M-18-MC-22-0202	N/A	<u>2,783</u>	<u>-</u>
				<u>765,967</u>	<u>460,555</u>
CDBG - Entitlement Grants Cluster:					
CDBG	14.218	B-12-MC-22-0003	N/A	5,321	-
CDBG	14.218	B-14-MC-22-0003	N/A	128,000	128,000
CDBG	14.218	B-15-MC-22-0003	N/A	39,498	-
CDBG	14.218	B-16-MC-22-0003	N/A	7,662	-
CDBG	14.218	B-17-MC-22-0003	N/A	828,270	-
CDBG	14.218	B-18-MC-22-0003	N/A	75,106	-
CDBG	14.218	B-16-MC-22-0003	N/A	<u>450</u>	<u>-</u>
Total CDBG- Entitlement Grants Cluster				<u>1,084,307</u>	<u>128,000</u>
Housing Counseling Assistance Program	14.169	HC170841002	N/A	<u>40,506</u>	<u>-</u>
U.S. Department of Justice -					
Justice Assistance Grant Program	16.738	2016-DJ-BX-0326	N/A	<u>77</u>	<u>-</u>
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	2015-WE-AX-0035	N/A	<u>96,084</u>	<u>-</u>

\*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2018

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Justice (continued) -					
Violence Against Women Formula Grants	16.588	2016-WF-AX-0041	N/A	18,806	-
COPS Hiring Program (CHP)	16.710	2017UMWX0042	N/A	403,776	-
U.S. Department of Health and Human Services -					
Drug Free Communities Support Program	93.276	5H79SP020035-05	N/A	79,200	-
Total direct programs				<u>4,525,927</u>	<u>588,555</u>
Pass-through Programs:					
U.S. Department of Housing and Urban Development -					
Louisiana Department of Social Services:					
Emergency Shelter Grant	14.231	N/A	N/A	136,983	-
Emergency Shelter Grant	14.231	N/A	N/A	54,761	-
				<u>191,744</u>	<u>-</u>
Louisiana Division of Administration:					
Community Development Block Grant*	14.228	B-08-DI-22-0001	N/A	832,035	-
U.S. Department of Agriculture -					
Louisiana Department of Education:					
Child Nutrition Cluster -					
National School Lunch Program	10.555	N/A	N/A	36,819	-
Total Child Nutrition Cluster				<u>36,819</u>	<u>-</u>
Federal Highway Administration -					
Louisiana Department of Transportation and Development:					
Highway Planning and Construction Cluster-					
MPO Pavement Marking Grant	20.205	N/A	H.007232	2,921	-
Tiger I49 Corridor Plan	20.205	N/A	H.011761	23,568	-
Urban Bicycle Trails	20.205	N/A	H.010575	400	-
				<u>26,889</u>	<u>-</u>
Louisiana Office of State Parks:					
Highway Planning and Construction Cluster -					
LA Recreational Trails Grant	20.219	N/A	H.009344	6,786	-
Total Highway Planning and Construction Cluster				<u>33,675</u>	<u>-</u>

\*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2018

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
National Highway Traffic Safety Administration-					
Louisiana Highway Safety Commission					
Highway Safety Cluster:					
Section 402 Funds	20.600	2018-30-36	N/A	136,352	-
Total Highway Safety Cluster				136,352	-
U.S. Department of Justice -					
Louisiana Commission of Law Enforcement:					
Byrne Justice Assistance Grant	16.738	2015-MU-BX-0471	2015-DJ-06-3828	77,006	-
Byrne Justice Assistance Grant	16.738	2016-MU-BX-0059	2016-DJ-01-3547	16,057	-
				93,063	-
Violence Against Women Formula Grants	16.588	2017-WF-AX-0046	2017-WF-01-4154	4,831	-
Lafayette Parish Sheriff's Office:					
2017 Edward Byrne Grant	16.738	2017-DJ-BX-0283	N/A	41,162	-
U.S. Department of Homeland Security -					
Governor's Office of Homeland Security and Emergency Preparedness:					
Disaster Grants	97.036	4277-DR-LA	N/A	470,499	-
Disaster Grants	97.036	1603-DR-LA	1603N-055-0004	63,024	-
				533,523	-
Hazard Mitigation Grant	97.039	N/A	1786-055-0002	993,882	993,882
Hazard Mitigation Grant	97.039	N/A	1792-055-0001	367,640	-
				1,361,522	993,882
Total indirect programs				3,264,726	993,882
TOTAL FEDERAL AWARDS				\$ 7,790,653	\$ 1,582,437

\*Indicates major program

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2018

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Lafayette City-Parish Consolidated Government (Government) under programs of the federal government for the year ended October 31, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Government, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Government.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported in accordance with accounting principles generally accepted in the United States of America as applied to governmental units, which is described in Note 1 to the Government's basic financial statements for the year ended October 31, 2018. Such expenditures are recognized following the cost principle contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Government has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Schedule of Findings and Questioned Costs  
For the Year Ended October 31, 2018

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unmodified opinion on the financial statements of the Government.
2. There were no significant deficiencies in internal control disclosed during the audit of the financial statements. There were three material weaknesses reported.
3. No instances of noncompliance material to the financial statements of the Government, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. There was one significant deficiency and two material weaknesses in internal control over major federal award programs disclosed during the audit.
5. The auditor's report on compliance for the major federal award programs for the Government expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this Schedule.
7. The programs tested as major programs were: Federal Transit Cluster (20.507), Community Development Block Grants (14.228), and Home Investment Partnership Program (14.239).
8. The threshold used to distinguish between Type A and Type B programs as described in 2 CFR section 200.518(b)(1) was \$750,000.
9. The Government did not qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings –

There were no compliance findings for the year ended October 31, 2018.

Internal Control Findings –

**2018-003**

See Compliance finding 2018-001 in Part III on the schedule of findings and questioned costs.

**2018-005**

See Internal Control finding 2018-005 in Part III on the schedule of findings and questioned costs.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2018

**2018-006**

Criteria

In order to ensure items purchased with a Direct Purchase Requisition (DPR) are charged to the appropriate general ledger account/budget line item, all DPRs should be adequately reviewed/approved.

Condition

The Government was not able to ensure the items purchased with DPRs were properly classified on their general ledger.

Cause

The Government does not have policies and procedures to verify items being purchased with DPRs are appropriately classified through proper review/approval.

Effect

Some items purchased with DPRs are not appropriately classified on their general ledger.

Recommendation

Management should develop procedures to verify items being purchased with DPRs are appropriately classified on their general ledger and charged against the proper budget line item.

Views of Responsible Officials and Planned Corrective Action

Management is in the process of developing procedures to ensure DPRs are reviewed by the Accounting staff prior to payment being made. Training and reference documents will be provided to the Accounting staff on the proper use of each account number within our Chart of Accounts. This will reduce the potential of future errors of this kind. These procedures are expected to be implemented within the next 3 months.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2018

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

U.S. Department of Housing and Urban Development:

Compliance Findings -

**2018-001**

HOME Investment Partnership Program (14.239): M-14-MC-22-0202

Criteria

Any HOME funds drawn from the United States Treasury account must be expended for eligible costs within 15 days.

Condition

The Government requested and received HOME funds for a First Time Homebuyer Program loan prior to the settlement of the loan.

Cause

The Government does not have policies and procedures to determine that loans being offered under the First Time Home Buyer Program have settled prior to the drawdown of HOME funds.

Effect

The Government received HOME funds for a loan that did not settle.

Context

The Government requested a drawdown of HOME funds of \$145,333 of which \$15,000 was for a loan that did not settle.

Recommendation

Management should establish policies and procedures to ensure that loans offered under their First Time Homebuyer Program have properly settled prior to requesting a drawdown of HOME funds.

Views of Responsible Officials and Planned Corrective Action

Management has established policies and procedures to ensure that loans have properly settled before requesting drawdown of HOME funds. Grant funds will not be drawn until each loan has closed. Once a loan closes, the Housing Loan Specialist will complete an IDIA-Project Set-Up/Completion Report and submit it to the Community Development (CD) Program Specialist for drawdown with drawdown approval by the Housing and Federal Programs Manager. The corrective actions were implemented immediately upon notice of the finding.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2018

**2018-002**

HOME Investment Partnership Program (14.239): M-12-MC-22-0202, M-14-MC-22-0202, M-15-MC-22-0202, M-16-MC-22-0202, M-17-MC-22-0202, M-18-MC-22-0202

Criteria

Performance reporting required for the federal programs must include all activity of the reporting period, are supported by applicable accounting or performance records, and are fairly presented in accordance with the governing requirements.

Condition

The Annual Performance and Evaluation Report submitted by the Government did not correctly identify certain attributes relative to the recipients of the assistance.

Cause

The Government does not have policies and procedures to accurately collect and report certain attributes related to the types of individuals/families assisted with the HOME Program.

Effect

The Government included inaccurate data in their Annual Performance and Evaluation Report.

Context

The Annual Performance and Evaluation Report did not properly distinguish the number, race and ethnic composition, and income levels of recipients between HOME and CDBG federal funds.

Recommendation

Management should establish policies and procedures to ensure that performance reports are properly completed and reviewed prior to being submitted to the federal agency.

Views of Responsible Officials and Planned Corrective Action

Management has established policies and procedures to ensure that performance reports are properly completed and reviewed prior to being submitted to HUD. Once a draft of the annual performance report is completed, the Planner II will forward the report to CD staff so that each staff member can verify that their information included in the draft report is accurate. Any differences will be reconciled, then the report will be submitted to HUD. The corrective actions were implemented immediately upon notice of the finding.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2018

Internal Control Findings –

**2018-003**

HOME Investment Partnership Program (14.239)

See Compliance finding 2018-001

**2018-004**

HOME Investment Partnership Program (14.239)

See Compliance finding 2018-002

U.S. Department of Transportation and Development:

Compliance Findings -

There were no compliance findings for the year ended October 31, 2018.

Internal Control Finding –

**2018-005**

Federal Transit Formula Grants (20.507): LA-90-X469

Criteria

The code of federal regulations requires program income to be correctly determined, recorded, and used in accordance with applicable governing requirements.

Condition

The Government's transit department was unable to substantiate a significant decrease in bus fare revenues collected during the current year.

Cause

The Government does not have policies and procedures to determine the completeness of bus fares collected by their transit system. Additionally, there are no written procedures to be followed in the event of a malfunctioning fare box while buses are in operation.

Effect

The Government was unable to determine the completeness of the amounts being reported as program income.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2018

Context

The Government's program income related to the federal transit formula grants decreased by 20.8% from the previous fiscal year.

Recommendation

Management should establish procedures to ensure the completeness of bus fares collected and to monitor the daily collections by route in order to detect and correct any deviations. Management should also develop a contingency plan that addresses equipment malfunctions.

Views of Responsible Officials and Planned Corrective Action

Management was aware of the decrease in bus fare revenue beginning in the first quarter of FY2018. The underlying cause of this decline was aging fare boxes on buses that frequently malfunctioned and could not collect fares. It has been the practice of the Government's transit system to allow passengers to ride buses without payment when fare boxes were broken. Throughout the year, transit has worked to maintain and repair the fare boxes with the help of additional staff. At the beginning of FY2019, management has taken several steps to correct this issue and to bring revenue up to expected levels. New electronic fare boxes have been ordered and are being installed, back-up collection procedures have been designed for when fare boxes malfunction, and processes have been changed to ensure better collection and balancing procedures. Additionally, the Government is currently preparing specifications and bid documents for a new electronic fare system that, in addition to normal cash collections, will allow riders to purchase fares and long-term passes through on-line and phone applications. All plans, with the exception of the new electronic fare system, should be implemented within the next 6 months. The electronic fare system is expected to be implemented within a year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Summary Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan  
For the Year Ended October 31, 2018

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
<b>CURRENT YEAR (10/31/18)</b>			
<u>Compliance:</u>			
2018-001	2018	The Government does not have policies and procedures to determine that loans being offered under the First Time Home Buyer Program have settled prior to the drawdown of HOME funds. A drawdown of HOME funds from a HOME Investment Partnership Program (CFDA 14.239) in the amount of \$145,333 was received and \$15,000 of that amount was for a loan that did not settle. Management should establish policies and procedures to ensure that loans offered under their First Time Homebuyer Program have properly settled prior to requesting a drawdown of HOME funds.	No
2018-002	2018	The Annual Performance and Evaluation Report submitted by the Government for the HOME Investment Partnership Program (CFDA 14.239) did not correctly identify certain attributes relative to the recipients of the assistance. The report did not properly distinguish the number, race and ethnic composition, and income levels of recipients between HOME and CDBG federal funds. Management should establish policies and procedures to ensure that performance reports are properly completed and reviewed prior to being submitted to the federal agency.	No
<u>Internal Control:</u>			
2018-003	2018	See Compliance finding 2018-001.	No
2018-004	2018	See Compliance finding 2018-002.	No
2018-005	2018	The Government does not have procedures to determine the completeness of bus fares collected by the transit system. The bus fare revenue is considered program income for the Government's Federal Transit Formula Grant (CFDA 20.507). Additionally, there are no specific procedures to be followed in the event of a malfunctioning fare box. As a result, the Government's transit system was unable to substantiate a 20.8% decrease in bus fare revenues during the fiscal year. Management should establish procedures to ensure the completeness of revenues collected and to monitor the daily collections by route in order to detect and address any significant deviations. Management should also develop a contingency plan that addresses equipment malfunctions.	No

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>Management has established policies and procedures to ensure that loans have properly settled before requesting drawdown of HOME funds. Grant funds will not be drawn until each loan has closed. Once a loan closes, the Housing Loan Specialist will complete an IDIA-Project Set-Up/Completion Report and submit it to the Community Development (CD) Program Specialist for drawdown with drawdown approval by the Housing and Federal Programs Manager. The corrective actions were implemented immediately upon notice of the finding.</p>	Lorrie Toups, Chief Financial Officer	3/31/2019
<p>Management has established policies and procedures to ensure that performance reports are properly completed and reviewed prior to being submitted to HUD. Once a draft of the annual performance report is completed, the Planner II will forward the report to CD staff so that each staff member can verify that their information included in the draft report is accurate. Any differences will be reconciled, then the report will be submitted to HUD. The corrective actions were implemented immediately upon notice of the finding.</p>	Lorrie Toups, Chief Financial Officer	3/31/2019
<p>Same as Compliance finding 2018-001.</p>	Lorrie Toups, Chief Financial Officer	3/31/2019
<p>Same as Compliance finding 2018-002.</p>	Lorrie Toups, Chief Financial Officer	3/31/2019
<p>Management was aware of the decrease in bus fare revenue beginning in the first quarter of FY2018. The underlying cause of this decline was aging fare boxes on buses that frequently malfunctioned and could not collect fares. It has been the practice of the Government's transit system to allow passengers to ride buses without payment when fare boxes were broken. Throughout the year, transit has worked to maintain and repair the fare boxes with the help of additional staff. At the beginning of FY2019, management has taken several steps to correct this issue and to bring revenue up to expected levels. New electronic fare boxes have been ordered and are being installed, back-up collection procedures have been designed for when fare boxes malfunction, and processes have been changed to ensure better collection and balancing procedures. Additionally, the Government is currently preparing specifications and bid documents for a new electronic fare system that, in addition to normal cash collections, will allow riders to purchase fares and long-term passes through on-line and phone applications. All plans, with the exception of the new electronic fare system, should be implemented within the next 6 months. The electronic fare system is expected to be implemented within a year.</p>	Lorrie Toups, Chief Financial Officer	10/31/2019

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Summary Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan (Continued)  
For the Year Ended October 31, 2018

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
<b>CURRENT YEAR (10/31/18)</b>			
<u>Internal Control (Continued):</u>			
2018-006	2018	The Government has inadequate procedures over the review/approval of direct payment requisitions (DPR). There is no verification being performed to ensure items purchased with DPRs are charged to the appropriate general ledger account/budget line item. Management should develop procedures to verify items being purchased with DPRs are appropriately classified on their general ledger and charged against the proper budget line item.	No
<u>Management letter:</u>			
2018-007	2017	During the review of communication services being provided to various divisions within the Government by the Communications Division, it was determined that some locations have been on a month-to-month service plan for several years when a longer service plan could have provided a reduced monthly rate. The Government should review their contracting practices in order to ensure each location requesting services is being provided with the most cost effective service contract to meet the long-term needs of that location.	Partial
<b>PRIOR YEAR (10/31/17)</b>			
<u>Compliance:</u>			
There were no compliance findings.			
<u>Internal Control:</u>			
2017-001	2017	Management's controls over fuel cards are not properly functioning. The Government assigns each vehicle a personalized fuel card with specific limitations, such as fuel tank capacity and fuel type. Monthly fuel usage reports indicating exceptions are generated and distributed to the department supervisors and corrective actions are not being taken to clear the exceptions being reported. Additionally, it was determined that some of the exceptions noted on the monthly usage report were due to incorrect vehicle specifications being entered into the Government's fleet management software. Management should review their fuel card usage policies and procedures to ensure the proper use and management of fuel purchases. Additionally, management should compare all fuel tank capacities entered into their fleet management software with actual vehicle specifications to ensure each vehicle has the appropriate fuel limits.	Yes

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>Management is in the process of developing procedures to ensure DPRs are reviewed by the Accounting staff prior to payment being made. Training and reference documents will be provided to the Accounting staff on the proper use of each account number within our Chart of Accounts. This will reduce the potential of future errors of this kind. These procedures are expected to be implemented within the next 3 months.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>7/31/2019</p>
<p>There are many factors that determine the monthly rate charged to customers of the Communications System. While the Communications System is prohibited from providing preferential treatment to divisions of LCG, the Government will ensure that each telecommunications service offering to a division of LCG will be, to the extent available under applicable law, negotiated in a business-like manner and contracted under the term lengths that are reasonable and prudent. The review of existing contracts is underway. Additionally, the process of assigning responsibilities at a centralized purchasing level is underway. The corrective actions are expected to be completed within the next 4 months.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>8/31/2019</p>
<p>Vehicle Maintenance is still in the process of finalizing the revision to their fuel card policy. Changes were made to several procedures to reduce the number of exceptions reported. Corrections were made to the vehicle specifications entered in the system and is being checked closely when entering new vehicles in the system. An email is sent to supervisors monthly to highlight any exceptions to be reviewed. Once the revision to the fuel card policy is finalized, Fueltrac will conduct refresher training on reviewing reports and proper fuel card usage at the pump.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2018</p>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
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Summary Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan (Continued)  
For the Year Ended October 31, 2018

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
<u>PRIOR YEAR (10/31/17)</u>			
<u>Compliance:</u>			
There were no compliance findings.			
<u>Internal Control:</u>			
2017-002	2017	The Government did not have adequate controls in place to identify charges to the Utilities System Fund for communication services to various sewer lift stations that did not have the necessary equipment required to utilize those services. The Wastewater Division requested fiber connectivity to 101 of the sewer lift stations from the Communications Division. However, the Wastewater Division had completed the installation of the interface control equipment in only 38 of the sewer lift stations. As a result, the Utilities System Fund was billed for communication services from the Communications System Fund a cumulative amount of \$1,259,855 since fiscal year 2011. Additionally, communication services provided to certain locations were not properly terminated when those services were relocated. The Communications System Fund provided communication services to 168 electric capacitor banks and reclosers beginning in fiscal year 2013. In August 2015, the Utilities System Fund relocated and/or removed 25 of these service points for electric system optimization purposes without amending the original service contract, resulting in \$274,882 of charges for services not being utilized. Management should implement policies and procedures verifying that communication services billed are actually being utilized.	Yes
<u>Management letter:</u>			
2017-003	2017	During the review of communication services being provided to various divisions within the Government by the Communications Division, it was determined that some locations have been on a month-to-month service plan for several years when a long-term contract would have provided a reduced monthly rate. The Government should review their contracting practices in order to ensure each location requesting services in being provided with the most cost effective service contract to meet the long-term needs of that location.	Partial

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>A procedural review has resulted in the development of new internal controls designed to strengthen communications and accountability between departments involved in the purchases of telecommunications services from the Communications Division. Monthly invoice reviews by the divisions that purchase service will also provide confirmation of billing accuracy. Additionally, protocols designed to facilitate the regular monitoring of network usage were considered but later determined to be cost-prohibitive and not technologically feasible. However, other protocols under development will provide similar levels of internal control, accountability and oversight. These include written justification and approval of service orders by departmental Directors and periodic documented evaluations of service provision and usage by staff.</p>	Lorrie Toups, Chief Financial Officer	10/31/2018
<p>There are many factors that determine the monthly rate charged to customers of the Communications System. While the Communications System is prohibited from providing preferential treatment to divisions of LCG, the Government will ensure that each telecommunications service offering to a division of LCG will be, to the extent available under applicable law, negotiated in a business-like manner and contracted under the term lengths that are reasonable and prudent. The review of existing contracts is underway. Additionally, the process of assigning responsibilities at a centralized purchasing level is underway. The corrective actions are expected to be completed within the next 4 months.</p>	Lorrie Toups, Chief Financial Officer	8/31/2019