OFFICIAL STATEMENT

REFUNDING ISSUES
Book-Entry Only

RATINGS:
S&P: "AA"
MOODY'S: "Aa3"

In the opinions of Mahtook & LaFleur, Bond Counsel, interest on the Bonds is excludable from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax; however, for the purpose of computing the federal alternative minimum tax imposed on certain corporations for taxable years beginning before January 1, 2018 interest on the Bonds is included in adjusted current earnings. Further under Louisiana law, the Bonds and income thereon are exempt from taxation in the State of Louisiana. See "TAX EXEMPTION" herein and Appendix "E" attached hereto.

$20,175,000
PUBLIC IMPROVEMENT
SALES TAX REFUNDING BONDS, SERIES 2018A

$18,580,000
PUBLIC IMPROVEMENT
SALES TAX REFUNDING BONDS, SERIES 2018B

Lafayette CONSOLIDATED GOVERNMENT

CITY OF LAFAYETTE, STATE OF LOUISIANA

Dated: Date of Delivery

Due: March 1 and May 1, as provided herein

The referenced Public Improvement Sales Tax Refunding Bonds, Series 2018A (the "Series 2018A Bonds") and the Public Improvement Sales Tax Refunding Bonds, Series 2018B (the "Series 2018B Bonds" and together with the Series 2018A Bonds, the "Bonds") of the City of Lafayette, State of Louisiana (the "Issuer") are being issued as fully registered bonds without coupons in denominations of $5,000 each, or any integral multiple thereof within a single maturity, and when issued will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. **Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased.** Purchases of the Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Principal of and interest on the Bonds will be payable by Hancock Whitney Bank, in the City of Baton Rouge, Louisiana, or any successor paying agent (the "Paying Agent") to DTC, which will remit such payments in accordance with its normal procedures, as described herein. Interest on the Series 2018A Bonds is payable on March 1, 2019 and semiannually thereafter on March 1 and September 1 of each year. Interest on the Series 2018B Bonds is payable on May 1, 2019 and semiannually thereafter on May 1 and November 1 of each year.

THE BONDS ARE SUBJECT TO OPTIONAL AND MANDATORY SINKING FUND REDEMPTION AS SET FORTH HEREIN.

The Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds (hereinafter defined) are valid and binding special and limited obligations of the Issuer and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the Issuer pursuant to elections held on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001 (the "1961 Tax"). The Series 2018A Bonds will be issued on a complete parity with the Issuer's outstanding Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A, Public Improvement Sales Tax Refunding Bonds, Series ST-2011A, Public Improvement Sales Tax Refunding Bonds, Series ST-2011C, Public Improvement Sales Tax Refunding Bonds, Series ST-2012A, Public Improvement Sales Tax Bonds, Series 2013, Public Improvement Sales Tax Refunding Bonds, Series 2014A, Public Improvement Sales Tax Refunding Bonds, Series 2014C, Public Improvement Sales Tax Refunding Bonds, Series 2015A, Public Improvement Sales Tax Refunding Bonds, Series 2016D, Public Improvement Sales Tax Refunding Bonds, Series 2017A (collectively, the "Series 2018A Outstanding Parity Bonds").

The Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds (hereinafter defined), are valid and binding special and limited obligations of the Issuer and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the Issuer pursuant to elections held on May 4, 1985, November 15, 1997 and July 21, 2001 (the "1985 Tax). The Series 2018B Bonds will be issued on a complete parity with the Issuer's outstanding Public Improvement Sales Tax Refunding Bonds, Series 2011B, Public Improvement Sales Tax Refunding Bonds, Series 2011D, Public Improvement Sales Tax Refunding Bonds, Series 2012B, Public Improvement Sales Tax Refunding Bonds, Series 2014B, Public Improvement Sales Tax Refunding Bonds, Series 2015, Public Improvement Sales Tax Refunding Bonds, Series 2016A and Public Improvement Sales Tax Refunding Bonds, Series 2016E (collectively, the "Series 2018B Outstanding Parity Bonds").

The Series 2018A Bonds are being issued for the purpose of refunding the Issuer's outstanding Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A (the "2009A Refunded Bonds"). The Series 2018B Bonds are being issued for the purpose of refunding the Issuer's outstanding Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B (the "2009B Refunded Bonds" and together with the 2009A Refunded Bonds, the "Refunded Bonds").

The Maturity Schedule for the Bonds appears on the inside cover hereof.

STIFEL

Sisung Securities Corporation

The Bonds are offered subject to the approving opinion of Mahtook & LaFleur, LLC, Bond Counsel. Certain legal matters will be passed upon for the Underwriters by their counsel, Boles, Shafto & Leonard, LLC, Monroe, Louisiana. It is expected that the Bonds will be delivered in Lafayette, Louisiana, and will be available for delivery through the facilities of DTC in New York, New York, on or about December 6, 2018, against payment therefor.

The date of this Official Statement is November 14, 2018. This cover page and the following page contain information for quick reference only. They are not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

CITY OF LAFAYETTE, STATE OF LOUISIANA

MATURITY SCHEDULES
(CUSIP Base No. 506485)†

$20,175,000
Public Improvement Sales Tax Refunding Bonds Series 2018A

Due March 1	Series 2018A	Interest Rate	Price	CUSIPs	Due March 1	Series 2018A	Interest Rate	Price	CUSIPs
2019	$ 85,000	3.000%	100.245%	HD6	2026	$1,465,000	5.000%	114.527%	HL8
2020	$1,095,000	5.000%	103.479%	HE4	2027	$1,540,000	5.000%	115.362%	HM6
2021	$1,150,000	5.000%	105.983%	HF1	2028	$1,615,000	5.000%	115.937%	HN4
2022	$1,205,000	5.000%	108.207%	HG9	2029	$1,685,000	4.000%	106.482%	HP9
2023	$1,265,000	5.000%	110.197%	HH7	2030	$1,750,000	4.000%*	104.793%	HQ7
2024	$1,330,000	5.000%	111.986%	HJ3	2031	$1,820,000	4.000%*	103.829%	HR5
2025	$1,395,000	5.000%	113.545%	HK0	2032	$1,890,000	4.000%*	103.308%	HS3
					2033	$ 885,000	4.000%*	102.704%	HT1

*Priced to the optional redemption date of March1, 2029

$18,580,000
Public Improvement Sales Tax Refunding Bonds Series 2018B

Due May 1	Series 2018B	Interest Rate	Price	CUSIPs	Due May 1	Series 2018B	Interest Rate	Price	CUSIPs
2019	$ 245,000	3.000%	100.409%	HU8	2027	$1,210,000	5.000%	115.558%	JC6
2020	$ 870,000	5.000%	103.915%	HV6	2028	$1,270,000	5.000%	116.188%	JD4
2021	$ 915,000	5.000%	106.395%	HW4	2029	$1,330,000	4.000%	106.481%	JE2
2022	$ 960,000	5.000%	108.512%	HX2	2030	$1,380,000	4.000%*	104.770%	JF9
2023	$1,005,000	5.000%	110.447%	HY0	2031	$1,435,000	4.000%*	103.794%	JG7
2024	$1,055,000	5.000%	112.182%	HZ7	2032	$1,490,000	4.000%*	103.354%	JH5
2025	$1,105,000	5.000%	113.690%	JA0	2033	$1,545,000	4.000%*	102.742%	JJ1
2026	$1,160,000	5.000%	114.758%	JB8	2034	$1,605,000	4.000%*	102.307%	JK8

*Priced to the optional redemption date of May1, 2029

NOTICES
REGARDING USE OF THIS OFFICIAL STATEMENT

NO DEALER, BROKER, SALESPERSON OR OTHER PERSON HAS BEEN AUTHORIZED BY THE LAFAYETTE CITY-PARISH COUNCIL (THE SUCCESSOR TO THE CITY COUNCIL OF THE CITY OF LAFAYETTE) (THE "GOVERNING AUTHORITY") OF THE CITY OF LAFAYETTE, STATE OF LOUISIANA (THE "ISSUER") TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED OTHER THAN THOSE CONTAINED IN THIS OFFICIAL STATEMENT, AND IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE GOVERNING AUTHORITY. THE INFORMATION SET FORTH HEREIN HAS BEEN OBTAINED FROM SOURCES WHICH ARE BELIEVED TO BE RELIABLE BUT IS NOT GUARANTEED AS TO ACCURACY OR COMPLETENESS. THE INFORMATION AND EXPRESSIONS OF OPINION HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE, AND NEITHER THE DELIVERY OF THIS OFFICIAL STATEMENT NOR ANY SALE MADE HEREUNDER SHALL UNDER ANY CIRCUMSTANCES, CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF.

THE ISSUER WILL UNDERTAKE TO PROVIDE CONTINUING DISCLOSURE ON A PERIODIC BASIS FOR THE BENEFIT OF THE BONDHOLDERS PURSUANT TO THE REQUIREMENTS OF SECTION (b)(5)(i) OF SECURITIES AND EXCHANGE COMMISSION RULE l5c2-12 (17. C.F.R. PART 240, §140.15C2-12), (THE "RULE"). SEE "*CONTINUING DISCLOSURE*" HEREIN.

THESE SECURITIES HAVE NOT BEEN REGISTERED AND HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THE UNDERWRITERS HAVE REVIEWED THE INFORMATION IN THIS OFFICIAL STATEMENT IN ACCORDANCE WITH, AND AS PART OF, ITS RESPONSIBILITY TO INVESTORS UNDER THE FEDERAL SECURITIES LAWS AS APPLIED TO THE FACTS AND CIRCUMSTANCES OF THIS TRANSACTION, BUT THE UNDERWRITERS DO NOT GUARANTEE THE ACCURACY OR COMPLETENESS OF SUCH INFORMATION.

BY ITS PURCHASE OF THE BONDS, AN INVESTOR IS ACKNOWLEDGING THAT IT HAS REVIEWED ALL THE INFORMATION IT DEEMS NECESSARY TO MAKE AN INFORMED DECISION, AND THAT IT IS NOT RELYING ON ANY REPRESENTATION OF THE UNDERWRITERS OR ANY OF THEIR OFFICERS, REPRESENTATIVES, AGENTS OR DIRECTORS IN REACHING ITS DECISION TO PURCHASE BONDS.

THIS OFFICIAL STATEMENT IS BEING PROVIDED TO PROSPECTIVE PURCHASERS EITHER IN PRINTED FORM ("ORIGINAL BOUND FORMAT") OR IN ELECTRONIC FORMAT ON THE FOLLOWING WEBSITE: http://www.munios.com. THIS OFFICIAL STATEMENT MAY BE RELIED UPON ONLY IF IT IS IN ITS ORIGINAL BOUND FORMAT OR AS PRINTED IN ITS ENTIRETY DIRECTLY FROM SUCH WEBSITE.

ADDITIONAL INFORMATION REGARDING THE ISSUER CAN BE FOUND "AT BONDLINK" ON THE FOLLOWING WEBSITE: http://www.lafayettebonds.com .

The prices and other terms respecting the offering and sale of the Bonds may be changed from time to time by the Underwriters after the Bonds are released for sale, and the Bonds may be offered and sold at prices other than the initial offering prices, including sales to dealers who may sell the Bonds into investment accounts. In connection with the offering of the Bonds, the Underwriters may over allot or effect transactions which stabilize or maintain the market price of the Bonds at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.

Cautionary Statements Regarding Forward-Looking Statements in this Official Statement

This Official Statement is marked with a dated date and speaks only as of that dated date. Readers are cautioned not to assume that any information has been updated beyond the dated date except as to any portion of the Official Statement that expressly states that it constitutes an update concerning specific recent events occurring after the dated date of the Official Statement. Any information contained in the portion of the Official Statement indicated to concern recent events speaks only as to its date. The Issuer expressly disclaims any duty to provide an update of any information contained in this Official Statement, except as agreed upon by said parties pursuant to the continuing disclosure certificate (the "Continuing Disclosure Certificate") included herein as **Appendix F**.

The information contained in this Official Statement may include forward looking statements by using forward-looking words such as "may," "will," "should," "expects," "believes," "anticipates," "estimates," "budgets," or others. The reader is cautioned that forward-looking statements are subject to a variety of uncertainties that could cause actual results to differ from the projected results. Those risks and uncertainties include general economic and business conditions, and various other factors that are beyond the control of the Issuer.

Because the Issuer cannot predict all factors that may affect future decisions, actions, events or financial circumstances, what actually happens may be different from what is included in forward-looking statements.

Table of Contents

OFFICIALS
CITY OF LAFAYETTE, STATE OF LOUISIANA

MAYOR-PRESIDENT OF THE LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Joel Robideaux

CITY-PARISH COUNCIL

Kevin Naquin, District 1, *Chair*
Bruce M Conque, District 6, *Vice-Chair*
Jay Castille, District 2
Patrick "Pat" Lewis, District 3
Kenneth P. Boudreaux, District 4
Jared Bellard, District 5
Nanette S. Cook, District 7
Liz W. Hebert, District 8
William G. Theriot, District 9

Clerk of Council
Veronica L. Williams

Chief Administrative Officer
Lowell Duhon

Chief Financial Officer
Lorrie R. Toups

Certified Public Accountants
Kolder, Slaven & Company, LLC

City-Parish Attorney
Paul D. Escott

Bond Counsel
Mahtook & LaFleur
Lafayette, Louisiana

Municipal Advisor
Government Consultants, Inc.
Baton Rouge, Louisiana

OFFICIAL STATEMENT

$20,175,000
PUBLIC IMPROVEMENT
SALES TAX REFUNDING BONDS,
SERIES 2018A

$18,580,000
PUBLIC IMPROVEMENT
SALES TAX REFUNDING BONDS,
SERIES 2018B

CITY OF LAFAYETTE, STATE OF LOUISIANA

INTRODUCTION

This Official Statement of the City of Lafayette, State of Louisiana (herein sometimes referred to as the "Issuer" or the "City") provides information with respect to the captioned bonds (the "Bonds"). This Official Statement contains summaries of certain provisions of the ordinances issuing the obligations herein described (each a "Bond Ordinance" and collectively, the "Bond Ordinances") adopted on November 5, 2018 by the Lafayette City-Parish Council, acting as the governing authority (the "Governing Authority") of the Issuer and a Bond Purchase Agreement executed by the Mayor-President on or about November 14, 2018. The City operates under the Home Rule Charter of the Governing Authority, which operates on a November 1 to October 31 Fiscal year.

Brief descriptions of the Issuer, the Bonds, the Bond Ordinances, the Act (hereinafter defined) and other proceedings described herein are contained in this Official Statement, and reference to such matters is qualified by reference to such entity or proceedings so referred to or summarized.

Maps of the Issuer are included as Appendix A hereto. Additional information about the Issuer is included in Appendix B hereto. The Comprehensive Annual Report of the Issuer for the Fiscal Year ended October 31, 2017 is included by reference in Appendix C hereto. The Budget Summary of the Issuer is included in Appendix D hereto. The proposed form of opinion of Mahtook & LaFleur, LLC, Bond Counsel, is included in Appendix E hereto. A form of Continuing Disclosure Certificate is included as Appendix F hereto. Annual Debt Service Requirements on the Bonds (hereinafter defined) and Outstanding Parity Bonds (hereinafter defined) is included in Appendix G hereto. The Refunded Bonds are listed on Appendix H hereto.

Reference in this Official Statement to owner, holder, registered owner, Bondholder or Bondowner means the registered owner of the Bonds determined in accordance with the Bond Ordinances.

THE ISSUER

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette (the "Parish"). The 2017 estimated population of the City is 130,422 and of the Parish is 242,485. The region was settled in 1763 by exiled Acadians from Nova Scotia, Canada (commonly called "Cajuns"). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight-parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region, and both French and English languages are still spoken. An estimated 14.37% of the parish population speaks both French and English.

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over one million tourists visiting the area each year. More than twenty percent of the dollars spent in the Parish come from visitors outside the Parish borders.

PLAN OF FINANCE

Purpose of Issue

Twenty Million One Hundred Seventy Five Thousand Dollars ($20,175,000) of Public Improvement Sales Tax Refunding Bonds, Series 2018A (the "Series 2018A Bonds") are being issued for the purposes of (i) refunding all the outstanding maturities of the Issuer's Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A (the "Series 2009A Refunded Bonds"), and (ii) paying the costs of issuance of the Series 2018A Bonds. See "PLAN OF REFUNDING" herein.

Eighteen Million Five Hundred Eighty Thousand Dollars ($18,580,000) of Public Improvement Sales Tax Refunding Bonds, Series 2018B (the "Series 2018B Bonds") are being issued for the purposes of (i) refunding all the outstanding maturities of the Issuer's Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B (the "Series 2009B Refunded Bonds" and together with the Series 2009A Refunded Bonds, the "Refunded Bonds"), and (ii) paying the costs of issuance of the Series 2018B Bonds. See "PLAN OF REFUNDING" herein.

Plan of Refunding

The Issuer will use a portion of the proceeds of the Series 2018A Bonds, together with Series 2009A Refunded Bonds reserve funds and debt service funds, to make a deposit of $22,881,187.31 in a special trust fund for the Series 2018A Bonds (the "Series 2018A Escrow Fund") established pursuant to the terms of a Defeasance and Escrow Deposit Agreement (the "Agreement") dated as of December 1, 2018 (or such date as shall be appropriate), by and between the Issuer and The Bank of New York Mellon Trust Company, N.A., in the City of Baton Rouge, Louisiana (the "Escrow Agent"). Funds deposited and accruing into the Series 2018A Escrow Fund will be used by the Escrow Agent to defease the principal and interest of all outstanding maturities of the Series 2009A Refunded Bonds to March 1, 2019, the first optional redemption date of the Series 2009A Refunded Bonds (the "Series 2009A Redemption Date").

The Issuer will use a portion of the proceeds of the Series 2018B Bonds, together with Series 2009B Refunded Bonds reserve funds and debt service funds, to make a deposit of $20,810,927.23 in a special trust fund for the Series 2018B Bonds (the "Series 2018B Escrow Fund" and together with the Series 2018A Escrow Fund, the "Escrow Funds") established pursuant to the Agreement, by and between the Issuer and the Escrow Agent. Funds deposited and accruing into the Series 2018B Escrow Fund will be used by the Escrow Agent to defease the principal and interest of all outstanding maturities of the Series 2009B Refunded Bonds to May 1, 2019, the first optional redemption date of the Series 2009B Refunded Bonds (the "Series 2009B Redemption Date").

See Appendix H hereto for a list of bonds being refunded.

Upon the making of such deposit into the Escrow Funds, the Refunded Bonds will have been defeased, will be deemed to have been paid and will no longer be considered outstanding under the ordinances which issued the Refunded Bonds (the "Prior Bond Ordinances"). The covenants, agreements and obligations of the Issuer with respect to the Refunded Bonds will have been discharged and satisfied and the Refunded Bonds will no longer be entitled to any benefits under the Prior Bond Ordinances. The Escrow Funds shall be held by the Escrow Agent separate and apart from all other funds or accounts held by the Escrow Agent.

Prior to or concurrently with the delivery of the Bonds, the Issuer will obtain an independent mathematical verification that the moneys and obligations required to be irrevocably deposited in trust in the Escrow Funds with the Escrow Agent, together with the earnings to accrue thereon, will always be sufficient for the payment of the principal of, premium, if any, and interest on the Refunded Bonds. See "VERIFICATION OF COMPUTATIONS."

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

SOURCES AND USES OF FUNDS

2018A SOURCES	
Bond Principal	$20,175,000.00
Original Issue Premium	1,739,377.25
Transfer from Prior Issue Debt Service Funds*	11,161,476.58
Total:	**$33,075,853.83**

2018A USES	
Deposit to Escrow Fund	$22,881,187.31
Deposit to Debt Service Reserve Fund	9,846,284.06
Costs of Issuance **	348,382.46
Total:	**$33,075,853.83**

2018B SOURCES	
Bond Principal	$18,580,000.00
Original Issue Premium	1,460,944.20
Transfer from Prior Issue Funds*	8,120,158.35
Total:	**$28,161,102.55**

2018B USES	
Deposit to Escrow Fund	$20,810,927.23
Deposit to Debt Service Reserve Fund	7,019,150.84
Costs of Issuance **	331,024.48
Total:	$**28,161,102.55**

**Transfers from Issuer funds on deposit with the Issuer including Prior Issue Sinking Funds, Debt Service Reserve Funds and other funds.*

***Includes legal and required fees, underwriters' discount and other costs of issuance.*

THE BONDS

Amount of Issue

Twenty Million One Hundred Seventy-Five Thousand Dollars ($20,175,000) of Public Improvement Sales Tax Refunding Bonds, Series 2018A, of the City. The Series 2018A Bonds will be issued on a parity with the Series 2018A Outstanding Parity Bonds (hereinafter defined).

Eighteen Million Five Hundred Eighty Thousand Dollars ($18,580,000) of Public Improvement Sales Tax Refunding Bonds, Series 2018B, of the City. The Series 2018B Bonds will be issued on a parity with the Series 2018B Outstanding Parity Bonds (hereinafter defined).

Date of Issue

The Bonds are dated as of the date of delivery, which will be on or about December 6, 2018.

Purchase of Bonds

The Bonds are being purchased by Stifel, Nicolaus and Company, Incorporated, Baton Rouge, Louisiana and Sisung Securities Corporation, New Orleans, Louisiana (collectively, the "Underwriters"). See "UNDERWRITING" herein.

Paying Agent

Hancock Whitney Bank, in the City of Baton Rouge, State of Louisiana (the "Paying Agent"), is designated as the initial paying agent for the Bonds pursuant to the Bond Ordinances.

Outstanding Parity Bonds

The Series 2018A Bonds are being issued on a parity with the City's outstanding: (i) Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A, dated August 18, 2009, maturing March 1, 2034, with an outstanding principal amount of $3,640,000; (ii) Public Improvement Sales Tax Refunding Bonds, Series ST-2011A, dated June 1, 2011, maturing March 1 of the years 2019 through 2026, inclusive, with an outstanding principal amount of $10,615,000; (iii) Public Improvement Sales Tax Refunding Bonds, Series ST-2011C, dated December 8, 2011, maturing March 1 of the years 2019 through 2027, inclusive, with an outstanding principal amount of $5,295,000; (iv) Public Improvement Sales Tax Refunding Bonds, Series ST-2012A, dated June 1, 2012, maturing March 1 of the years 2019 through 2023, inclusive, and 2025 through 2028, inclusive, with an outstanding principal amount of $4,035,000; (v) Public Improvement Sales Tax Bonds, Series 2013, dated June 21, 2013, maturing March 1 of the years 2019 through 2033, inclusive, and 2038, with an outstanding principal amount of $13,590,000; (vi) Public Improvement Sales Tax Refunding Bonds, Series 2014A, dated October 17, 2014, maturing March 1 of the years 2019 through 2030, inclusive, with an outstanding principal amount of $14,645,000; (vii) Public Improvement Sales Tax Refunding Bonds, Series 2014C, dated December 5, 2014, maturing March 1 of the years

2019 through 2024, inclusive, with an outstanding principal amount of $16,540,000; (viii) Public Improvement Sales Tax Refunding Bonds, Series 2015A, dated December 18, 2015, maturing March 1 of the years 2019 through 2025 inclusive, with an outstanding principal amount of $2,985,000; (ix) Public Improvement Sales Tax Refunding Bonds, Series 2016D, dated February 26, 2016, maturing March 1 of the years 2019 through 2032, inclusive, with an outstanding principal amount of $12,180,000; (x) Public Improvement Sales Tax Refunding Bonds, Series 2017A, dated July 27, 2017, maturing March 1 of the years 2019 through 2032, inclusive, with an outstanding principal amount of $11,460,000 (collectively, the "Series 2018A Outstanding Parity Bonds").

The Series 2018B Bonds are being issued on a parity with the City's outstanding: (i) Public Improvement Sales Tax Refunding Bonds, Series ST-2011B, dated June 1, 2011, maturing May 1 of the years 2019 through 2026, inclusive, with an outstanding principal amount of $7,420,000; (ii) Public Improvement Sales Tax Refunding Bonds, Series ST-2011D, dated December 8, 2011, maturing May 1 of the years 2019 through 2027, inclusive, with an outstanding principal amount of $7,770,000; (iii) Public Improvement Sales Tax Refunding Bonds, Series ST-2012B, dated June 1, 2012, maturing May 1 of the years 2019 through 2023 inclusive, May 1, 2025, and May 1, 2026 through 2028, inclusive, with an outstanding principal amount of $10,355,000; (iv) Public Improvement Sales Tax Refunding Bonds, Series 2014B, dated October 17, 2014, maturing May 1 of the years 2019 through 2030, inclusive, with an outstanding principal amount of $1,525,000; (v) Public Improvement Sales Tax Refunding Bonds, Series 2015, dated February 6, 2015, maturing May 1 of the years 2019 through 2024, inclusive, with an outstanding principal amount of $7,480,000; (vi) Public Improvement Sales Tax Refunding Bonds, Series 2016A, dated February 26, 2016, maturing May 1 of the years 2019 through 2025, inclusive, with an outstanding principal amount of $16,240,000 and; (vii) Public Improvement Sales Tax Refunding Bonds, Series 2016E, dated February 26, 2016, maturing May 1 of the years 2019 through 2032, inclusive, with an outstanding principal amount of $1,635,000 (collectively, the "Series 2018B Outstanding Parity Bonds" and together with the Series 2018A Outstanding Parity Bonds, the "Outstanding Parity Bonds").

Authority for Issue

The Bonds are authorized pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statues of 1950 (La. R.S. 39:501 et. seq. and 39:531 and other applicable constitutional and statutory authority (the "Act"). In accordance with the Act, the Issuer has authorized the issuance and sale of the Bonds pursuant to the Bond Ordinances.

Security for the Issues

<u>Series 2018A Bonds</u>

The Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds are valid and binding special and limited obligations of the City and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the City pursuant to elections held on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001 (the "1961 Tax"), subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the 1961 Tax (the "Net Revenues of the 1961 Tax").

For additional information regarding the security for the Series 2018A Bonds, see "SECURITY PROVISIONS AND PROTECTIVE COVENANTS RELATING TO THE SERIES 2018A BONDS."

Series 2018B Bonds

The Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds are valid and binding special and limited obligations of the City and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the City pursuant to elections held on May 4, 1985, November 15, 1997, and July 21, 2001 (the "1985 Tax"), subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the 1985 Tax (the "Net Revenues of the 1985 Tax" and together with the Net Revenues of the 1960 Tax, the "Net Revenues of the Taxes").

For additional information regarding the security for the Series 2018B Bonds, see "SECURITY PROVISIONS AND PROTECTIVE COVENANTS RELATING TO THE SERIES 2018B BONDS."

Security Interest

Series 2018A Bonds

The Issuer in Bond Ordinance No. O-187-2018 adopted November 5, 2018 (the "Series 2018A Bond Ordinance") has authorized the issuance of the Series 2018A Bonds and pledged the Net Revenues of the 1961 Tax as the sole security for the Series 2018A Bonds. Pursuant to the Act the Net Revenues of the 1961 Tax so pledged and then or thereafter received by the Issuer or Paying Agent shall be subject to the lien of such pledge. The lien of the Bondholders on the Net Revenues of the 1961 Tax is a first priority lien on a parity with the Series 2018A Outstanding Parity Bonds.

Series 2018B Bonds

The City Council of the City, as predecessor to the Governing Authority, adopted Ordinance No. O-3066 on April 8,1986, (the "1985 Tax General Bond Ordinance") authorizing the issuances from time to time of Public Improvement Sales Tax Bonds of the Issuer secured by the Net Revenues of the 1985 Tax, pursuant to ordinances supplemental to the 1986 General Bond Ordinance. The Issuer in its Twenty-Ninth Supplemental Ordinance No. O-188-2018, adopted November 5, 2018 (the "Series 2018B Bond Ordinance") has authorized the issuance of the Series 2018B Bonds and pledged the Net Revenues of the 1985 Tax as the sole security for the Series 2018B Bonds. Pursuant to the Act the Net Revenues of the 1985 Tax so pledged and then or thereafter received by the Issuer or Paying Agent shall be subject to the lien of such pledge. The lien of the Bondholders on the Net Revenues of the 1985 Tax is a first priority lien on a parity with the Series 2018B Outstanding Parity Bonds.

Average Life

The average life of the Series 2018A Bonds is approximately 8.122 years from their dated date.

The average life of the Series 2018B Bonds is approximately 9.095 years from their dated date.

Form and Denominations

The Bonds are initially issuable as fully registered bonds in "book-entry" only form and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds, and purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. The Bonds are being issued in the denomination of Five Thousand Dollars ($5,000) or any integral multiple thereof within a single maturity. See "OUTSTANDING PARITY BONDS" herein.

Maturities; Interest Payment Dates

The Series 2018A Bonds will mature on March 1 in the years and in the principal amounts indicated on the cover page of this Official Statement and will bear interest from the dated date of the Bonds, payable on each March 1 and September 1, commencing March 1, 2019 (each a "Series 2018A Interest Payment Date"), at the rates per annum indicated on the cover page hereof. The Series 2018A Bonds shall bear interest from the date thereof or from the most recent Series 2018A Interest Payment Date to which interest has been paid or duly provided for.

The Series 2018B Bonds will mature on May 1 in the years and in the principal amounts indicated on the cover page of this Official Statement and will bear interest from the dated date of the Bonds, payable on each May 1 and November 1, commencing May 1, 2019 (each a "Series 2018B Interest Payment Date"), at the rates per annum indicated on the cover page hereof. The Series 2018B Bonds shall bear interest from the date thereof or from the most recent Series 2018B Interest Payment Date to which interest has been paid or duly provided for.

Provisions Applicable if Book-Entry Only System is Terminated

General. Purchasers of Bonds will receive principal and interest payments, and may transfer and exchange Bonds, pursuant to the following provisions only if the book-entry only system is terminated. Otherwise, payments and transfers will be made only as described under "Book-Entry Only System."

Place of Payment. The Bonds will be payable at the corporate trust office of the Paying Agent in the City of Baton Rouge, Louisiana, or at the office of any successor thereto.

Payment of Interest. Upon discontinuation of the book-entry only system, interest on the Bonds will be payable by check mailed on or before a Series 2018A Interest Payment Date or a Series 2018B Interest Payment Date (collectively, and respectively as appropriate to the Series 2018A Bonds or the Series 2018B Bonds, an "Interest Payment Date") by the Paying Agent to the registered owner, determined as of the close of business on the 15th calendar day of the month next preceding an Interest Payment Date (the "Record Date"), whether or not such day is a Business Day (as defined in the Bond Ordinances), at the address of such registered owner as it appears on the registration books of the Paying Agent.

The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date (unless such Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) shall be entitled to receive the interest payable with respect to such Interest Payment Date notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

Provisions for Transfer, Registration and Assignment. The Bonds may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds of the same series will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds must be in the denomination of $5,000 or any integral multiple thereof within a single maturity. The Issuer and the Paying Agent shall not be required (a) to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on the 15th day of the month next preceding an Interest Payment Date or any date of selection of Bonds to be redeemed and ending at the close of business on the Interest Payment Date or day on which the applicable notice of redemption is given or (b) to register the transfer of or exchange any Bond so selected for redemption in whole or in part.

Redemption Provisions

Series 2018A Bonds

The Series 2018A Bonds maturing March 1, 2030, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after March 1, 2029, at a price equal to the principal amount of the called bonds and accrued interest thereon to the call date.

In the event a Series 2018A Bonds is of a denomination larger than Five Thousand Dollars ($5,000), a portion of such Series 2018A Bonds ($5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Series 2018A Bonds for redemption will be given by means of (i) first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date or (ii) electronic transmission not later than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

Series 2018B Bonds

The Series 2018B Bonds maturing May 1, 2030, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after May 1, 2029, at a price equal to the principal amount of the called bonds and accrued interest thereon to the call date.

In the event a Series 2018B Bonds is of a denomination larger than Five Thousand Dollars ($5,000), a portion of such Series 2018B Bonds ($5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Series 2018B Bonds for redemption will be given by means of (i) first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date or (ii) electronic transmission not later than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

Bonds May Be Defeased

Pursuant to the Act, and in the Bond Ordinances, the Bonds, in whole or in part, shall be defeased and shall be deemed to be paid and shall no longer be considered to be outstanding under the Bond Ordinances, and the covenants, agreements, and obligations contained in the Bond Ordinances with respect to such Bonds shall be discharged, if one of the following shall occur:

(a) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, monies in an amount sufficient to pay in full the principal of and interest and call premiums, if any, on such Bonds to their stated maturity.

(b) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, noncallable direct general obligations of the United States of America or obligations unconditionally guaranteed in principal and interest by the United States of America, including certificates or other evidence of an ownership interest in such noncallable direct obligations, which may consist of specified portions of interest thereon, such as those securities commonly known as CATS, TIGRS, and STRPS, the principal of and interest on which, when added to other monies, if any, deposited therein, shall be sufficient to pay when due the principal of and interest and call premiums, if any, on such Bonds to their stated maturity.

Neither the obligations or the moneys deposited in irrevocable trust nor the principal or interest payments on any such obligations shall be withdrawn or used for any purpose other than and shall be held in trust for the payment of the principals of and premium, if any, and interest on the Bonds defeased. The owners of the Bonds which are so defeased shall have an express lien on such moneys or governmental obligations until paid out, used, and applied as set forth above.

BOOK-ENTRY ONLY SYSTEM

The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be delivered for each maturity of the Bonds in the aggregate principal amount of such issue, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of "AA+". The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by the Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC’s practice is to credit Direct Participants’ accounts upon DTC’s receipt of funds and corresponding detail information from the Issuer or Paying Agent, on each payable date in accordance with their respective holdings shown on DTC’s records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in “street name,” and will be the responsibility of such Participant and not of DTC, the Paying Agent or the Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC is the responsibility of the Issuer or Paying Agent; disbursement of such payments to the Direct Participants shall be the responsibility of DTC; and disbursement of such payments to the Beneficial Owners shall be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Issuer or Paying Agent. Under such circumstances, in the event that a successor depository is not named, the Bonds are required to be printed and delivered.

The Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor Bonds depository). In that event, Bonds will be printed and delivered to DTC.

THE ISSUER AND THE UNDERWRITERS CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DIRECT PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS, (i) PAYMENTS OF PRINCIPAL OF OR INTEREST AND PREMIUM, IF

ANY, ON THE BONDS, (ii) CERTIFICATES REPRESENTING AN OWNERSHIP INTEREST OR OTHER CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN THE BONDS, OR (iii) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED OWNERS OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC OR DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE CURRENT "RULES" APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE CURRENT "PROCEDURES" OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.

NEITHER THE ISSUER OR THE UNDERWRITERS NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO SUCH DTC PARTICIPANTS OR THE BENEFICIAL OWNERS WITH RESPECT TO: (1) THE BONDS; (2) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (3) THE PAYMENT BY ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OF OR INTEREST OR PREMIUM, IF ANY, ON THE BONDS; (4) THE DELIVERY BY ANY DTC PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE BOND ORDINANCE TO BE GIVEN TO HOLDERS OF THE BONDS; (5) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (6) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS HOLDER OF THE BONDS.

In reading this Official Statement, it should be understood that while the Bonds are in the book-entry only system, references in other sections of this Official Statement to Registered Owners should be read to include the person for which the Participant acquires an interest in the Bonds, but (i) all rights of ownership must be exercised through DTC and the book-entry only system, and (ii) except as described above, notices that are to be given to Registered Owners under the Indenture will be given only to DTC.

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS

Results of Elections

The 1961 Tax

The 1961 Tax, which provides the security and source of payment for the 2018A Bonds as more fully set forth herein, was initially authorized by a majority of the qualified electors of the City voting in an election held on May 13, 1961. The voters approved the following proposition:

PROPOSITION

> Shall the City of Lafayette, State of Louisiana, under the provisions of Sub-Part D, Part I, Chapter 6, Title 33 of the Louisiana Revised Statutes of 1950 (R.S. 33:2711, et seq.), be authorized to levy and collect a tax of one percent (1%) upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property on sales of services in said City, as defined in R.S. 47:301 through 47:317, inclusive, with the revenues derived from said sales and use tax to be dedicated and used for the purposes of opening, constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and purchasing street lighting facilities; constructing and improving drains, drainage canals and subsurface drainage; constructing and purchasing fire department stations and equipment; constructing and purchasing police department stations and equipment; constructing and purchasing garbage disposal and health and sanitation equipment and facilities; constructing public buildings; purchasing, constructing and improving public parks and recreational facilities and acquiring the necessary equipment and furnishings therefor; purchasing equipment for civil defense; constructing, acquiring or improving any work of permanent public improvement; and purchasing and acquiring all equipment and furnishings for the public works, buildings, improvements and facilities in the City of Lafayette, Louisiana, or for any one or more of said purposes, title to which shall be in the public?

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

At an election held in the City on November 20, 1965, a majority of the qualified electors of the City voting in such election authorized the appropriation, dedication and use of the remaining revenues of the 1961 Tax, after provision is made for the payment of the debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the 1961 Tax by approving the following proposition:

PROPOSITION

> After providing for the principal, interest and reserve requirements in connection with the issuance and payment of the sales and use tax bonds voted at a special election held in the City of Lafayette, State of Louisiana, on September 12, 1964, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the one per cent (1%) sales and use tax now being levied and collected in the City for the purposes of supplementing the general fund revenues of the City and for other purposes set forth in the proposition approved at the special election held in the City on May 13,1961, authorizing the levy of the tax; provided, however, not more than ten per cent (10%) of the annual revenues of such tax may be used for such general fund purposes?

At an election held in the City on March 22, 1977, a majority of the qualified electors of the City voting in such election authorized the re-appropriation, rededication and use of the remaining revenues of the 1961 Tax, after provision is made for the payment of debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the 1961 Tax by approving the following proposition:

PROPOSITION

> After providing for the principal, interest and reserve requirements in connection with the issuance and payment of the sales and use tax bonds of the City of Lafayette, State of Louisiana, theretofore or thereafter sold and issued my said City with voter approval in accordance with law to refund such bonds, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the one percent (1%) sales and use tax now being levied and collected in the City for the purposes of supplementing the general fund revenues of the City and for other purposes of supplementing the general fund revenues of the City and for other purposes set forth in the proposition approved at the special election held in the City on May 13, 1961, authorizing the levy of the tax; provided, however, not more than twenty-five percent (25%) of the annual revenues of such tax may be used for such general fund purpose?

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

In an election held on July 21, 2001, a majority of the qualified electors of the City voting in such election authorized the re-appropriation, rededication and use of the remaining revenues of the 1961 Tax, after provision is made for the payment of debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the 1961 Tax the use of such remaining revenues being limited to the purposes set forth in the proposition approved at the election of May 13, 1961.

1961 SALES TAX REDEDICATION PROPOSITION

SUMMARY: AUTHORITY TO REDEDICATE THE 1% SALES AND USE TAX PREVIOUSLY AUTHORIZED BY ELECTIONS HELD ON MAY 13, 1961, NOVEMBER 20, 1965 AND MARCH 22, 1977, TO INCREASE THE MAXIMUM PERCENTAGE OF REVENUES THAT MAY BE APPROPRIATED TO THE GENERAL FUND AFTER MAKING ALL REQUIRED BOND PAYMENTS.

Shall the City of Lafayette, State of Louisiana (the "City"), having been previously authorized at elections held on May 13, 1961, November 20, 1965 and March 22, 1977, to levy a one percent (1%) sales and use tax (the "Tax"), after providing for (i) the principal, interest and reserve requirements in connection with the issuance and payment of all sales and use tax bonds of the City heretofore or hereafter sold and issued by said City or (ii) bonds issued in accordance with law to refund such bonds secured by and payable from the avails or proceeds of said Tax, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the Tax for the purpose of supplementing the general fund revenues of the City and for the capital improvement purposes set forth in the propositions approving the levy of the Tax; provided, however, no more than thirty-five percent (35%) of the annual revenues of such tax may be used for such general fund purposes?

A copy of the ordinance levying the 1961 Tax described herein and securing the proposed Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds is available upon request from Mahtook & LaFleur, LLC, Bond Counsel, 600 Jefferson St # 1000, Lafayette, LA 70501.

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

<u>The 1985 Tax</u>

The 1985 Tax, which provides the security and source of payment for the 2018B Bonds as more fully set forth herein, was initially authorized by a majority of the qualified electors of the City voting in an election held on May 4, 1985. The voters approved the following proposition:

PROPOSITION

Shall the City of Lafayette, State of Louisiana, under the provisions of Article 6, Section 29 of the Louisiana Constitution of 1974, and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect, and adopt an ordinance providing for such levy and collection, a tax of one percent (1%) upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in said City, all as presently defined in R.S. 47:301 through 47:317, inclusive, except that as provided in Act 2 of 1982 the tax shall not be collected on food and prescription drug items presently exempted from state sales and use taxes under R.S. 47:305(4), with the avails or proceeds of said tax (after paying the reasonable and necessary costs of administering and collecting said tax) to be dedicated, appropriated and expended for the purposes of (a) purchasing, constructing, acquiring, extending and/or improving public works or capital improvements for said City and (b) paying the operation and maintenance costs of said City, provided, however, not less than eighty-five percent (85%) of such avails or proceeds of the tax collected during any fiscal year must be appropriated and expended for the purpose of purchasing, constructing, acquiring, extending and/or improving public works or capital improvements for said City?

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

At an election held in the City on November 15, 1997, a majority of the qualified electors of the City voting in such election authorized the appropriation, dedication and use of the remaining revenues of the 1985 Tax, after provision is made for the payment of the debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the 1985 Tax, the use of such remaining revenues being limited to the purposes set forth in the proposition approved at the election of May 4,1985.

SALES TAX REDEDICATION PROPOSITION

SUMMARY: AUTHORITY TO REDEDICATE THE 1% SALES AND USE TAX PREVIOUSLY AUTHORIZED BY AN ELECTION HELD ON MAY 4, 1985 TO INCREASE THE MAXIMUM PERCENTAGE OF REVENUES THAT MAY BE APPROPRIATED TO THE GENERAL FUND AFTER MAKING ALL REQUIRED BOND PAYMENTS.

Shall the City of Lafayette, State of Louisiana (the “City”), having been previously authorized at an election held on May 4, 1985, to levy a one percent (1%) sales and use tax (the “Tax”), after providing for (i) the principal, interest and reserve requirements in connection with the issuance and payment of all sales and use tax bonds of the City heretofore or hereafter sold and issued by said City or (ii) bonds issued in accordance with law to refund such bonds secured by and payable from the avails or proceeds of said Tax or (iii) to refund general obligation bonds of the City which refunding is hereby authorized, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the Tax for the purpose of supplementing the general fund revenues of the City and for the capital improvement purposes set forth in the proposition approving the levy of the Tax; provided, however, no more than twenty-five (25%) of the annual revenues of such tax may be used for such general fund purposes?

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

In an election held on July 21, 2001, a majority of the qualified electors of the City voting in such election authorized the re-appropriation, rededication and use of the remaining revenues of the 1985 Tax, after provision is made for the payment of debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the 1985 Tax the use of such remaining revenues being limited to the purposes set forth in the proposition approved at the election of May 4, 1985.

1985 SALES TAX REDEDICATION PROPOSITION

> SUMMARY: AUTHORITY TO REDEDICATE THE 1% SALES AND USE TAX PREVIOUSLY AUTHORIZED BY ELECTIONS HELD ON MAY 4, 1985 AND NOVEMBER 15, 1997, TO INCREASE THE MAXIMUM PERCENTAGE OF REVENUES THAT MAY BE APPROPRIATED TO THE GENERAL FUND AFTER MAKING ALL REQUIRED BOND PAYMENT.
>
> Shall the City of Lafayette, State of Louisiana (the "City"), having previously authorized at elections held on May 4, 1985 and November 15, 1997, to levy a one percent (1%) sales and use tax (the "Tax"), after providing for (i) principal, interest and reserve requirements in connection with the issuance and payment of all sales and use tax bonds of the City heretofore or hereafter sold and issued by said City or (ii) bonds issued in accordance with law to refund such bonds secured by and payable from the avails or proceeds of said Tax or (iii) to refund general obligation bonds of the City which refunding is hereby authorized, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the Tax or the purpose of supplementing the general fund revenues of the City and for the capital improvement purposes set forth in the propositions approving the levy of the Tax; provided, however, no more than thirty-five percent (35%) of the annual revenues of such tax may be used for such general fund purposes?

The 1985 Tax exempts food and prescription drug items. A copy of the ordinance levying the 1985 Tax described herein and securing the proposed Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds is available upon request from Mahtook & LaFleur, LLC, Bond Counsel, 600 Jefferson Street # 1000, Lafayette, LA 70501.

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

COVENANT NOT TO DISCONTINUE OR DECREASE SALES TAXES

The Governing Authority has covenanted and agreed not to discontinue or decrease or permit to be discontinued or decreased the Taxes in anticipation of the collection of which the Bonds and the issues of which they form a part have been issued, nor in any way make any change which would diminish the Net Revenues of the Taxes to be received by the City until all of the Bonds and the Outstanding Parity Bonds have been paid in principal and interest. The voter authorization of the Taxes has no termination date.

Sales Tax Rates

The following is a summary of the sales and use taxes being levied and collected within the boundaries of the City:

Taxing Body+	Rate	Elections	Effective
City of Lafayette	1%	5/13/61; 11/20/65; 3/22/77; 7/21/01	7/01/61
City of Lafayette	1%	5/04/85; 11/15/97; 7/21/01	7/01/85
Lafayette Parish School Board	1%	9/18/65	12/01/65
Lafayette Parish School Board	½%	11/21/87	3/01/88
Lafayette Parish School Board	½%	11/17/01	1/01/02
State of Louisiana++	4.45%	N/A	N/A
	8.45%		

+ *The above schedule excludes the 1% sales tax being levied for the Lafayette I-10 Corridor District at Mile Marker 103 (the "District") pursuant to Ordinance O-190-2006, adopted September5, 2006, effective January 1, 2008. Various economic development districts in the City are authorized to issue revenue bonds secured by certain sales taxes collected in the District.*

++*In 2016, the State Legislature (the "Legislature") increased the State's then existing 4% sales tax by 1% (total 5%) effective April 1, 2016, to and including June 30, 2018. During the 2018 Third Extraordinary Session, the Legislature revised the 5% rate to 4.45% effective July 1, 2018 through July 30, 2025.*

Collection of the Taxes

The ordinances levying the Taxes requires the dealer to collect the Taxes from the purchaser or consumer. Each dealer is required to file with the Director of the Sales Tax Division of the Lafayette Parish School Board (the "Director") a registration certificate in return for which the dealer is assigned a registration number and issued a certificate of authority to collect the Taxes. On or before the twentieth (20^{th}) day of each month, it is the duty of each dealer to transmit to the Director a complete report of sales and use taxes collected during the preceding month and to remit to the City the amount of the tax due for sales in the preceding month.

A Joint Agreement for Collection of Sales and Use Taxes was signed by the Lafayette Parish School Board, the Lafayette Parish Police Jury, and the municipalities of Lafayette, Broussard, Carencro, Duson, Scott, and Youngsville. The agreement established a sales and use tax collection department under the School Board known as the "Sales Tax Division" which, since January 1, 1976, has collected each of the sales and use taxes levied by the aforementioned political subdivisions. The costs and expenses of administering and collecting the respective sales and use taxes are reimbursed to the Sales Tax Division pro-rata by each political subdivision.

For additional information regarding the collection procedures and history of the Taxes, please contact:

Mrs. Stacey Ashy, Director
Sales Tax Division
Lafayette Parish School Board
411 E. Vermillion Street
P.O. Box 3883
Lafayette, Louisiana 70502
Telephone: 337-521-7353

Sales Tax Collections

The 1961 Tax

The City has collected the following net amounts (gross collections less costs of collection) from its special one percent (1%) sales and use tax initially effective July 1, 1961, for the periods indicated:

1961 Sales Tax History

	Fiscal Year Ended 10/31	Gross Collections	Collection Expense	Net Collections
	1998	$24,961,764	$145,962	$24,815,802
	1999	24,399,305	183,633	24,215,672
	2000	25,756,734	175,606	25,581,128
	2001	26,339,303	160,283	26,179,020
	2002	27,296,252	197,135	27,099,117
	2003	28,832,458	207,704	28,624,754
	2004	29,089,577	199,607	28,889,970
	2005	30,601,574	211,074	30,390,500
	2006	36,361,502	227,693	36,133,809
	2007	37,075,912	247,610	36,828,302
	2008	38,057,298	306,020	37,751,278
	2009	36,415,884	311,072	36,104,812
	2010	36,745,810	318,574	36,427,236
	2011	38,183,698	315,404	37,868,294
	2012	40,814,786	306,979	40,507,807
	2013	42,304,925	307,633	41,997,292
	2014	44,212,574	263,388	43,949,186
	2015	44,694,735	220,466	44,474,269
	2016	43,337,302	542,071	42,795,231
	2017	43,441,278	444,044	42,997,234
YTD 9/30/2018	2018	39,694,428	338,752	39,355,676
Budgeted	2018	43,432,666	500,000	42,932,666

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

1961 Sales Tax Monthly Net Collections

	2011	2012	2013	2014	2015	2016	2017	2018
January	$ 3,993,762	$ 4,231,175	$ 4,234,318	$ 4,494,308	$ 4,764,094	$ 4,514,812	$ 4,499,659	$4,266,512
February	2,696,049	2,987,225	3,176,960	3,248,685	3,426,151	3,179,891	3,319,452	3,212,867
March	2,822,217	3,064,701	3,179,384	3,376,334	3,342,851	3,223,658	3,189,782	3,143,356
April	3,608,420	3,710,224	3,832,702	3,828,831	4,029,984	3,831,155	3,916,675	4,291,044
May	3,052,772	3,287,101	3,440,704	3,528,890	3,474,400	3,410,488	3,414,678	3,560,733
June	3,044,346	3,310,206	3,533,885	3,615,975	3,547,994	3,399,324	3,653,099	3,580,627
July	3,436,573	3,588,471	3,688,990	3,880,041	3,815,901	3,778,921	3,696,973	3,631,555
August	2,916,170	3,208,903	3,326,392	3,585,495	3,529,067	3,253,982	3,314,969	3,437,945
September	3,061,116	3,288,825	3,343,239	3,622,905	3,475,336	3,411,510	3,467,534	3,433,235*
October	3,293,371	3,436,008	3,568,334	3,756,253	3,696,305	3,777,888	3,456,720	
November	3,136,154	3,325,918	3,408,876	3,766,553	3,456,292	3,530,973	3,382,928	
December	3,258,810	3,346,467	3,602,594	3,605,632	3,557,310	3,536,719	3,414.875	
	$38,319,761	$40,785,224	$42,336,378	$44,309,902	$44,115,684	$42,849,321	$42,727,344	$32,557,874

*Latest month for which figures are available.
(Sales tax collections reported for a particular month are based on actual business during the previous month.)
Source: City of Lafayette. All figures unaudited.

The 1985 Tax

The City has collected the following net amounts (gross collections less costs of collection) from its special one percent (1%) sales and use tax initially effective July 1, 1985, for the periods indicated:

1985 Sales Tax History

	Fiscal Year Ended 10/31	Gross Collections	Collection Expense	Net Collections
	1998	$22,693,755	$135,255	$22,558,500
	1999	21,878,158	171,026	21,707,132
	2000	23,283,223	163,123	23,120,100
	2001	23,560,988	147,232	23,413,756
	2002	24,167,673	182,074	23,985,599
	2003	25,448,926	194,003	25,254,923
	2004	25,641,265	185,072	25,456,193
	2005	26,933,529	196,284	26,737,245
	2006	32,071,918	212,020	31,859,898
	2007	32,433,958	229,412	32,204,546
	2008	33,025,413	284,034	32,741,379
	2009	31,407,442	287,510	31,119,932
	2010	31,067,607	287,591	30,780,016
	2011	32,509,068	287,556	32,221,512
	2012	34,659,644	279,310	34,380,334
	2013	36,014,309	283,634	34,730,675
	2014	37,532,841	239,449	37,293,392
	2015	37,804,976	193,138	37,611,838
	2016	36,122,279	455,504	35,666,775
	2017	36,575,353	373,831	36,201,522
YTD 9/30/2018	2018	33,284,611	284,678	32,999,933
Budgeted	2018	36,402,620	400,000	36,002,620

1985 Sales Tax Monthly Net Collections

	2011	2012	2013	2014	2015	2016	2017	2018
January	$ 3,470,086	$ 3,683,823	$ 3,659,823	$3,946,093	$ 4,094,229	$3,819,579	$3,846,275	$3,640,832
February	2,264,358	2,494,925	2,653,730	2,660,994	2,873,746	2,622,997	2,750,406	2,668,773
March	2,385,299	2,582,931	2,691,624	2,849,092	2,817,564	2,654,136	2,658,535	2,633,274
April	3,111,483	3,167,897	3,285,330	3,247,850	3,406,337	3,186,374	3,315,091	3,388,374
May	2,607,021	2,786,804	2,929,333	2,989,273	2,943,316	2,855,171	2,854,559	3,034,870
June	2,592,761	2,784,043	3,010,515	3,080,507	2,962,754	2,861,157	3,085,458	3,050,414
July	2,916,421	3,063,909	3,131,425	3,286,460	3,246,721	3,176,369	3,125,258	3,074,397
August	2,478,644	2,660,422	2,823,238	3,044,019	3,006,255	2,705,456	2,836,134	2,912,480
September	2,596,248	2,794,147	2,839,995	3,073,031	2,935,668	2,797,103	2,888,744	2,879,675*
October	2,793,229	2,907,486	3,066,671	3,182,418	3,106,800	3,146,295	2,912,278	
November	2,670,992	2,784,943	2,851,745	3,163,969	2,881,583	2,969,336	2,825,124	
December	2,781,954	2,854,048	3,081,912	3,054,479	2,960,556	2,959,446	2,891,720	
	$32,668,496	$34,566,378	$36,025,341	$37,578,185	$37,235,530	$35,753,421	$35,989,581	$27,283,089

*Latest month for which figures are available.
(Sales tax collections reported for a particular month are based on actual business during the previous month.)
Source: City of Lafayette. All figures unaudited.

Largest Sales Tax Dealers

Listed in the following table are the ten largest sales tax dealers located in the City:

	Type of Business	% of Total [(a)]
1.	Motor Vehicles	6.7%
2.	Retail General Merchandise	4.4%
3.	Retail General Merchandise	2.3%
4.	Sporting Goods Outlet	2.0%
5.	Building Materials/Home Improvement	1.7%
6.	Grocery Store	1.5%
7.	Building Materials/Home Improvement	1.3%
8.	Electronic Outlet	1.3%
9.	Building Materials/Home Improvement	1.2%
10.	Clothing Store	1.1%
	PERCENT OF TOTAL CITY	**23.5%**

(a) The largest Sales Tax Dealers located in the City account for approximately $18,645,371.28 (23.5%) of the total sales and use taxes collected for the 1961 and 1985 Tax during the period January 1, 2017 to December 31, 2017.

Source: Sales Tax Division, City of Lafayette. Figures unaudited.

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

Parity Calculations

		1961 1% Sales Tax
Tax Revenues	FY 2016	$43,337,302
Tax Revenues	FY 2017	43,441,278
Tax Revenues	FY 2016 and FY 2017	86,778,580
Average Annual Revenues (Total both years divided by 2)		43,389,290
Highest Principal and Interest Requirements on the Bonds and the Outstanding Parity Bonds in any Future Fiscal Year		13,662,801.26
Sales Tax Revenues: Minimum Requirement for Additional Bond Issuance (Above times 1.5)		20,494,201.89
Sales Tax Revenues: Excess over Minimum Requirement for Additional Parity Bond Issuance		22,895,088.11

		1985 1% Sales Tax
Tax Revenues	FY 2016	$36,122,279
Tax Revenues	FY 2017	36,575,353
Tax Revenues	FY 2016 and FY 2017	72,697,632
Average Annual Revenues (Total both years divided by 2)		36,348,816
Highest Principal and Interest Requirements on the Bonds and the Outstanding Parity Bonds in any Future Fiscal Year		11,089,370.76
Sales Tax Revenues: Minimum Requirement for Additional Bond Issuance (Above times 1.5)		16,634,056.14
Sales Tax Revenues: Excess over Minimum Requirement for Additional Parity Bond Issuance		19,714,759.86

Source: Office of Finance and Management, Lafayette City-Parish Consolidated Government.

DEBT SERVICE COVERAGE

SERIES 2018A BONDS

The highest combined principal and interest on the Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds for any future Fiscal Year (ending October 31) is the sum of approximately $13,622,801.26. Net Revenues of the 1961 Tax, were $42,997,234 for the Fiscal Year ended October 31, 2017. This amount will provide a coverage of approximately 3.15 times the highest combined debt service requirements on the Series 2018A Bonds and Series 2018A Outstanding Parity Bonds in any future Fiscal Year.

The highest combined debt service (principal and interest on the Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds) for any future calendar year is the sum of approximately $13,622,801.26. Net Revenues of the 1961 Tax, were approximately $42,727,344 for the calendar year ended December 31, 2017. This amount will provide a coverage of approximately 3.13 times the highest combined debt service requirements on the Series 2018A Bonds and Series 2018A Outstanding Parity Bonds in any future calendar year.

SERIES 2018B BONDS

The highest combined principal and interest on the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds for any future Fiscal Year (ending October 31) is the sum of approximately $11,089,370.76. Net Revenues of the 1985 Tax, were $36,201,522 for the Fiscal Year ended October 31, 2017. This amount will provide a coverage of approximately 3.26 times the highest combined debt service requirements on the Series 2018B Bonds and 2018B Outstanding Parity Bonds in any future Fiscal Year.

The highest combined debt service (principal and interest on the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds) for any future calendar year is the sum of approximately $10,891,380.76. Net Revenues of the 1985 Tax, were approximately $35,989,581 for the calendar year ended December 31, 2017. This amount will provide a coverage of approximately 3.30 times the highest combined debt service requirements on the Series 2018B Bonds and 2018B Outstanding Parity Bonds in any future calendar year.

SECURITY PROVISIONS AND PROTECTIVE COVENANTS FOR THE SERIES 2018A BONDS

Defined Terms

In addition to words and phrases defined elsewhere herein, the words and phrases below shall have the following meanings:

"1961 Sales Tax Ordinance" means Ordinance No. 593 adopted by the Governing Authority of the Issuer on May 31, 1961, as amended, providing for the levy and collection of the 1961 Tax.

"Bond Obligation" shall mean, as of the date of computation, the principal amount of the Series 2018A Bonds then Outstanding.

"Depository" shall mean the regularly designated fiscal agent of the Issuer.

"Executive Officers" shall mean, collectively, the Mayor-President, the Chief Financial Officer and the Clerk of the Governing Authority.

"Fiscal Year" shall mean the one-year period commencing on November 1 or such other one-year period as may be designated by the Governing Authority as the Fiscal Year of the Issuer.

"Owner" or *"Owners"* shall mean the Person reflected as registered owner of any of the Bonds on the registration books maintained by the Paying Agent.

"Series 2018A Additional Parity Bonds" shall mean any additional *pari passu* bonds which may hereafter be issued pursuant to the Series 2018A Bond Ordinances, on a parity with the Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds.

"Series 2018A Bond Ordinances" shall mean the Bond Ordinance which authorized the issuance of the Series 2018A Bonds.

"Series 2018A Reserve Fund Requirement" shall mean a sum equal to the lesser of (i) 10% of the original principal proceeds of the Series 2018A Bonds, any Series 2018A Outstanding Parity Bonds, and any issue of Series 2018A Additional Parity Bonds payable from the Net Revenues of the 1961 Tax, (ii) the highest combined principal and interest requirements for any succeeding Fiscal Year on the Series 2018A Bonds, any Series 2018A Outstanding Parity Bonds, and any Series 2018A Additional Parity Bonds payable from the Net Revenues of the 1961 Tax, or (iii) 125% of the average aggregate amount of principal installments and interest becoming due in any Fiscal Year on the Series 2018A Bonds, any Series 2018A Outstanding Parity Bonds and Series 2018A Additional Parity Bonds payable from the Net Revenues of the 1961 Tax.

Pledge of Tax Revenues

Series 2018A Bonds

The Series 2018A Bonds are secured by and payable solely from the Net Revenues of the 1961 Tax. The 1961 Tax is being levied and collected pursuant to an ordinance adopted by the Governing Authority on May 31, 1961, as amended from time to time, and which initially became effective on July 1, 1961. The Series 2018A Bonds are further secured by monies on deposit in the Sinking Fund (hereinafter defined) and the 1961 Sales Tax Bond Reserve Fund (hereinafter defined).

The Series 2018A Bonds will be issued on a complete parity with the Issuer's Outstanding Parity Bonds issued pursuant to: (i) Ordinance No. O-113-2009, adopted July 7, 2009, authorizing the issuance of Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A (the "2009A RZED Bonds"); (ii) Ordinance No. O-255-2010, adopted November 16, 2010, as supplemented and amended by Ordinance No. O-001-2011, adopted on January 18, 2011, as further supplemented and amended by Ordinance No. O-087-2011 adopted on May 3, 2011, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series ST-2011A (the "ST-2011A Bonds"); (iii) Ordinance No. O-264-2011, adopted November 1, 2011, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series ST-2011C (the "ST-2011C Bonds"); (iv) Ordinance No. O-080-2012, adopted April 17, 2012, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series ST-2012A (the "ST-2012A Bonds"); (v) Ordinance No. O-082-2013, adopted May 7, 2013, authorizing the issuance of the Public Improvement Sales Tax Bonds, Series 2013 (the "2013 Bonds"); (vi) Ordinance No. O-143-2014 adopted on August 19, 2014, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2014A (the "2014A Bonds"); (vii) Ordinance No. O-143-2014 adopted on August 19, 2014, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2014C (the "2014C Bonds"); (viii) Ordinance No. O-237-2015 adopted on November 3, 2015, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2015A (the "2015A Bonds"); (ix) Ordinance No. O-001-2016 adopted on January 19, 2016, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2016D (the "2016D Bonds"); and (x) Ordinance No. O-092-2017 adopted June 6, 2017, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2017A (the "2017A Bonds, and collectively, the "Series 2018A Parity Bond Ordinances").

A complete description of the 1961 Tax, the method of collecting same, and the anticipated proceeds which will be available to the City for the payment of the Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds are hereinafter described in this Official Statement under the section entitled, "INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS." The Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds are payable solely from the avails or proceeds of the 1961 Tax received by the City, after provision has been made for the payment therefrom of all of the reasonable and necessary costs and expenses of collecting and administering the 1961 Tax and do not constitute an indebtedness or pledge of the general credit of the City within the meaning of any constitutional or statutory provision relating to the incurring of indebtedness. Each Series 2018A Bond will contain a recital to this effect.

In compliance with the laws of the State, the City, through its Governing Authority, by proper ordinances and/or resolutions, is obligated to cause the 1961 Tax to continue to be levied and collected until all of the Series 2018A Bonds and Series 2018A Outstanding Parity Bonds have been retired as to both principal and interest, and further the City shall not discontinue or decrease or permit to be discontinued or decreased the 1961 Tax in anticipation of the collection of which the Series 2018A Bonds have been issued, nor in any way make any change which would diminish the amount of the Net Revenues of the 1961 Tax to be received by the City until all of the Series 2018A Bonds and Series 2018A Outstanding Parity Bonds have been retired as to both principal and interest.

(Note: The City also levies and collects a one percent (1%) sales and use tax effective July 1, 1985, which serves as security for other outstanding sales tax bonds of the City; however, this tax does not serve as security for and is not pledged to the payment of the Series 2018A Bonds or the Series 2018A Outstanding Parity Bonds).

Obligation to Collect 1961 Tax

In compliance with the laws of the State, the Issuer through its Governing Authority, by proper resolutions and/or ordinances, is obligated to cause the 1961 Tax to continue to be levied and collected until all of the Series 2018A Bonds have been retired as to both principal and interest, and further shall not discontinue or decrease or permit to be discontinued or decreased the 1961 Tax in anticipation of the collection of which the Series 2018A Bonds have been issued, nor in any way make any change which would diminish the amount of the Net Revenues of the 1961 Tax to be received by the Issuer until all of the Series 2018A Bonds have been retired as to both principal, interest, and redemption premium, if any. Nothing herein contained shall be construed to prevent the Governing Authority of the Issuer from altering, amending or repealing from time to time as may be necessary the Sales Tax Ordinance or any subsequent ordinance providing with respect to the 1961 Tax, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the Net Revenues of the 1961 Tax. The 1961 Sales Tax Ordinance pursuant to which the 1961 Tax is being levied, collected and allocated, and the obligations to continue to levy, collect and allocate the 1961 Tax and to apply the Net Revenues of the 1961 Tax in accordance with the provisions of the Series 2018A Bond Ordinance, shall be irrevocable until the Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds have been paid in full as to both principal and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Series 2018A Bonds and the Series 2018A Outstanding

Parity Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon.

The Owner of any of the Series 2018A Bonds may, either at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel performance of all duties required to be performed as a result of issuing the Series 2018A Bonds, and may similarly enforce the provisions of any ordinance or ordinance imposing the 1961 Tax and ordinance and proceedings authorizing the issuance of the Series 2018A Bonds.

Flow of Funds

The Series 2018A Bond Ordinance, pledges and dedicates all of the Net Revenues of the 1961 Tax until the Series 2018A Bonds and Series 2018A Outstanding Parity Bonds have been fully paid. The Series 2018A Bond Ordinance provides substantially as follows:

That, in compliance with the 1961 Sales Tax Ordinance, all of the avails or proceeds of the 1961 Tax shall continue to be deposited daily as the same may be collected in a separate and special bank account heretofore established with the Depository and designated as the "City Sales Tax Fund" (hereinafter called the "1961 Sales Tax Fund"), and shall be maintained and administered in the following order of priority and for the purposes set out below. The 1961 Sales Tax Fund shall constitute a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes designated in the propositions authorizing the levy of the 1961 Tax, including the payment of the Series 2018A Bonds, the Series 2018A Outstanding Parity Bonds and any Series 2018A Additional Parity Bonds.

Out of the funds on deposit in the 1961 Sales Tax Fund, the Issuer shall first pay all reasonable and necessary expenses of collection and administration of the 1961 Tax. After payment of such expenses, the remaining balance of the 1961 Tax proceeds shall be used in the following order of priority and for the following express purposes:

(a) The maintenance of the "1961 Sales Tax Bond Sinking Fund" (hereinafter called the "1961 Sales Tax Sinking Fund") heretofore established by the Series 2018A Bond Ordinance and held with the Depository, sufficient in amount to pay promptly and fully the principal of and the interest on the Series 2018A Bonds, the Series 2018A Outstanding Parity Bonds and any Series 2018A Additional Parity Bonds hereafter issued in the manner provided by the Series 2018A Bond Ordinance, as they severally become due and payable, by transferring from the 1961 Sales Tax Fund to the 1961 Sales Tax Sinking Fund, monthly in advance, on or before the 20th day of each month of each year in addition to the amount required by the Series 2018A Bond Ordinance, a fractional amount of the interest on the Series 2018A Bonds falling due on the next interest payment date and a fractional amount of the principal of the Series 2018A Bonds falling due on the next principal payment date, whether by maturity or mandatory call, such fractions being equal to the number 1 divided by the number of months preceding such interest payment date or principal payment date, as the case may be, since the last interest or principal payment date, as the case may be, so that by making equal monthly payments the Issuer will always provide the necessary sums required to be on hand on each interest and principal payment date, together with such additional proportionate sum as may be required so that sufficient moneys will be available in the 1961 Sales Tax Sinking Fund to pay said principal and interest as the same respectively become due. Said Depository shall transfer from the 1961 Sales Tax Sinking Fund to the paying agent bank or banks for all bonds payable from the 1961 Sales Tax Sinking Fund, at least ten (10) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

(b) The maintenance of the "1961 Sales Tax Bond Reserve Fund" (hereinafter called the "1961 Sales Tax Reserve Fund") established by the Series 2018A Bond Ordinance and held with the Depository, by maintaining therein an amount equal to the 1961 Sales Tax Reserve Fund Requirement. The money in the 1961 Sales Tax Reserve Fund is to be retained solely for the purpose of paying the principal of and interest on the bonds payable from the 1961 Sales Tax Sinking Fund as to which there would otherwise be default. In the event that additional parity bonds are issued hereafter in the manner provided by the Series 2018A Bond Ordinance, then there shall be transferred from the proceeds of such Series 2018A Additional Parity Bonds or from the 1961 Sales Tax Fund into the 1961 Sales Tax Reserve Fund upon the issuance of such Series 2018A Additional Parity Bonds, such amounts as will increase the total amount on deposit in the 1961 Sales Tax Reserve Fund to the 1961 Sales Tax Reserve Fund Requirement.

If at any time it shall be necessary to use moneys in the 1961 Sales Tax Reserve Fund for the purpose of paying principal or interest on Series 2018A Bonds as to which there would otherwise be default, then the moneys so used shall be replaced from the Net Revenue of the 1961 Tax first thereafter received not hereinabove required to pay current principal and interest requirements, it being the intention thereof that there shall as nearly as possible be at all times in the 1961 Sales Tax Reserve Fund the amount hereinabove specified.

All moneys remaining in the 1961 Sales Tax Fund on the 20th day of each month after making the required transfers for costs and expenses of administering and collecting the 1961 Tax and the payments into the 1961 Sales Tax Sinking Fund and the 1961 Sales Tax Reserve Fund for the current month and for any prior months during which the required payments may not have been made, shall be considered as surplus. When requested by the Chief Financial Officer, or any successor in function of office, of the Lafayette City-Parish Consolidated Government ("LCG"), such surplus shall be transferred to the Issuer by the Depositary to be used for any of the purposes for which the imposition of the 1961 Tax is now or may hereafter be authorized by law, including for the purpose of retiring the Series 2018A Outstanding Parity Bonds and the Series 2018A Bonds herein described in advance of their maturities, either by purchase of such bonds then Outstanding at a price not greater than the then redemption price of said bonds or by retiring such bonds at the prices and in the manner hereinbefore set forth in the Series 2018A Bond Ordinance and the Series 2018A Outstanding Parity Bond Ordinances. After said surplus is so transferred to the Issuer, the Depositary shall have no obligation to supervise the expenditure of such funds and the Issuer may deposit the same in such funds or accounts and provide for the expenditure thereof in accordance with their existing dedications and applicable provisions of law.

Issuance of Series 2018A Additional Parity Bonds

(a) The Series 2018A Bonds shall enjoy complete parity of lien on the Net Revenues of the 1961 Tax despite the fact that any of the Series 2018A Bonds may be delivered at an earlier date than any other of the Series 2018A Bonds. The Issuer shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the 1961 Tax having priority over or parity with the Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds, except that additional parity bonds may hereafter be issued on a parity with the Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds under the following conditions:

(b) The Series 2018A Bonds or any part thereof, including interest and redemption premiums thereon, may be refunded with the consent of the Owners thereof (except that as to Series 2018A Bonds which have been properly called for redemption and provisions made for the payment thereof, such consent shall not be necessary) and the bonds so issued shall enjoy complete equality of lien with the portion of the Series 2018A Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues that may have been enjoyed by the Series 2018A Bonds refunded, provided, however, that if only a portion of Series 2018A Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any Fiscal Year in excess of the principal and interest which would have been required in such Fiscal Year to pay the Series 2018A Bonds refunded thereby, then such Series 2018A Bonds may not be refunded without the consent of the Owners of the unrefunded portion of the Series 2018A Bonds issued hereunder.

(c) Series 2018A Additional Parity Bonds, including any other *pari passu* additional bonds as may at any later date be authorized at an election held by the Issuer or otherwise, may also be issued, and such Series 2018A Additional Parity Bonds shall be on a parity with the Series 2018A Bonds herein authorized and the Series 2018A Outstanding Parity Bonds if all of the following conditions are met:

(i) The average annual revenues derived by the Issuer from the 1961 Tax when computed for the two (2) completed Fiscal Years immediately preceding the issuance of the Series 2018A Additional Parity Bonds must have been not less than one and one-half (1-1/2) times the highest combined principal and interest requirements for any succeeding Fiscal Year period on all Series 2018A Outstanding Parity Bonds, including any Series 2018A Additional Parity Bonds theretofore issued and then outstanding, and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenue of the 1961 Tax (but not including bonds which have been refunded or provision otherwise made for their full payment and redemption) and the Series 2018A Additional Parity Bonds so proposed to be issued;

(ii) The payments to be made into the various funds as described hereinafter must be current;

(iii) The existence of the facts required by paragraphs (a) and (b) above must be determined and certified to by an independent firm of certified public accountants who have previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose; and

(iv) The Series 2018A Additional Parity Bonds must be payable as to principal on March 1st of each year in which principal falls due, beginning not later than three (3) years from the date of issuance of said Series 2018A Additional Parity Bonds and payable as to interest on March 1st and September 1st of each year.

SECURITY PROVISIONS AND PROTECTIVE COVENANTS FOR THE SERIES 2018B BONDS

Defined Terms

In addition to words and phrases defined elsewhere herein, the words and phrases below shall have the following meanings:

"1985 Tax General Bond Ordinance" means Ordinance No. O-3066 adopted by the Governing Authority of the Issuer on April 8, 1986, as amended, providing for the levy and collection of the Tax.

"Bond Obligation" shall mean, as of the date of computation, the principal amount of the Series 2018B Bonds then outstanding.

"Depository" shall mean the regularly designated fiscal agent of the Issuer.

"Executive Officers" shall mean, collectively, the Mayor-President, the Chief Financial Officer and the Clerk of the Governing Authority.

"Fiscal Year" shall mean the one-year period commencing on November 1 or such other one-year period as may be designated by the Governing Authority as the Fiscal Year of the Issuer.

"Owner" or *"Owners"* shall mean the Person reflected as registered owner of any of the Series 2018B Bonds on the registration books maintained by the Paying Agent.

"Series 2018B Additional Parity Bonds" shall mean any additional *pari passu* bonds which may hereafter be issued pursuant to the Series 2018B Bond Ordinances, on a parity with the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds.

"Series 2018B Bond Ordinances" shall mean the Bond Ordinance which authorized the issuance of the Series 2018B Bonds.

"Series 2018B Reserve Fund Requirement" shall mean a sum equal to the lesser of (i) 10% of the original principal proceeds of the Series 2018B Bonds, any Series 2018B Outstanding Parity Bonds, and any issue of Series 2018B Additional Parity Bonds payable from the Net Revenues of the 1985 Tax, (ii) the highest combined principal and interest requirements for any succeeding Fiscal Year on the Series 2018B Bonds, any Series 2018B Outstanding Parity Bonds, and any Series 2018B Additional Parity Bonds payable from the Net Revenues of the 1985 Tax, or (iii) 125% of the average aggregate amount of principal installments and interest becoming due in any Fiscal Year on the Series 2018B Bonds, any Series 2018B Outstanding Parity Bonds and Series 2018B Additional Parity Bonds payable from the Net Revenues of the 1985 Tax.

Pledge of Tax Revenues

Series 2018B Bonds

The Series 2018B Bonds are secured by and payable solely from the Net Revenues of the 1985 Tax. The 1985 Tax is being levied and collected pursuant to an ordinance adopted by the Governing Authority on May 28, 1985, as amended from time to time, and which initially became effective on July 1, 1985. The Series 2018B Bonds are further secured by monies on deposit in the Series 2018B Sinking Fund (hereinafter defined) and the 1985 Sales Tax Bond Reserve Fund (hereinafter defined).

The Series 2018B Bonds will be issued on a complete parity with the Issuer's Series 2018B Outstanding Parity Bonds issued pursuant to the Ordinance No. O-3066 (the "1985 Tax General Bond Ordinance") adopted on April 8, 1986, by the Governing Authority, as supplemented by the: (i) Twenty-Second Supplemental Ordinance adopted November 16, 2010, as supplemented and amended on January 18, 2011 and May 3, 2011, authorizing the issuance of Public Improvement Sales Tax Refunding Bonds, Series 2011B (the "2011B Bonds"); (ii) Twenty-Third Supplemental Ordinance adopted November 1, 2011 authorizing the issuance of Public Improvement Sales Tax Refunding Bonds, Series 2011D (the "2011D Bonds"); (iii) Twenty-Fourth Supplemental Ordinance adopted April 17, 2012 authorizing the issuance of Public Improvement Sales Tax Refunding Bonds, Series 2012B (the "2012B Bonds"); Twenty-Sixth Supplemental Ordinance adopted July 15, 2014 authorizing the issuance of Public Improvement Sales Tax Refunding Bonds, Series 2014B (the "2014B Bonds"); Twenty-Sixth Supplemental Ordinance adopted July 15, 2014 authorizing the issuance of Public Improvement Sales Tax Refunding Bonds, Series 2015 (the "2015 Bonds"); Twenty-Seventh Supplemental Ordinance adopted November 17, 2016 authorizing the issuance of Public Improvement Sales Tax Refunding Bonds, Series 2016A (the "2016A Bonds") and; Twenty-Eighth Supplemental Ordinance adopted February 26, 2016 authorizing the issuance of Public Improvement Sales Tax Refunding Bonds, Series 2016E (the "2016E Bonds" and collectively, the "Series 2018B Parity Bond Ordinances").

A complete description of the 1985 Tax, the method of collecting same, and the anticipated proceeds which will be available to the City for the payment of the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds are hereinafter described in this Official Statement under the section entitled, "INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS." The Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds are payable solely from the avails or proceeds of the 1985 Tax received by the City, after provision has been made for the payment therefrom of all of the reasonable and necessary costs and expenses of collecting and administering the 1985 Tax and do not constitute an indebtedness or pledge of the general credit of the City within the meaning of any constitutional or statutory provision relating to the incurring of indebtedness. Each Series 2018B Bond will contain a recital to this effect.

In compliance with the laws of the State, the City, through its Governing Authority, by proper ordinances and/or resolutions, is obligated to cause the 1985 Tax to continue to be levied and collected until all of the Series 2018B Bonds and Series 2018B Outstanding Parity Bonds have been retired as to both principal and interest, and further the City shall not discontinue or decrease or permit to be discontinued or decreased the 1985 Tax in anticipation of the collection of which the Series 2018B Bonds have been issued, nor in any way make any change which would diminish the amount of the Net Revenues of the 1985 Tax to be received by the City until all of the Series 2018B Bonds and Series 2018B Outstanding Parity Bonds have been retired as to both principal and interest.

(Note: The City also levies and collects a one percent (1%) sales and use tax effective July 1, 1961, which serves as security for other outstanding sales tax bonds of the City; however, this tax does <u>not</u> serve as security for and is <u>not</u> pledged to the payment of the Series 2018B Bonds or the Series 2018B Outstanding Parity Bonds).

Obligation to Collect 1985 Tax

In compliance with the laws of the State, the Issuer through its Governing Authority, by proper resolutions and/or ordinances, is obligated to cause the 1985 Tax to continue to be levied and collected until all of the Series 2018B Bonds have been retired as to both principal and interest, and further shall not discontinue or decrease or permit to be discontinued or decreased the 1985 Tax in anticipation of the collection of which the Series 2018B Bonds have been issued, nor in any way make any change which would diminish the amount of the Net Revenues of the 1985 Tax to be received by the Issuer until all of the Series 2018B Bonds have been retired as to both principal, interest, and redemption premium, if any. Nothing herein contained shall be construed to prevent the Governing Authority of the Issuer from altering, amending or repealing from time to time as may be necessary the 1985 Tax General Bond Ordinance or any subsequent ordinance providing with respect to the 1985 Tax, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the Net Revenues of the 1985 Tax. The 1985 Tax General Bond Ordinance pursuant to which the 1985 Tax is being levied, collected and allocated, and the obligations to continue to levy, collect and allocate the 1985 Tax and to apply the Net Revenues of the 1985 Tax in accordance with the provisions of the Series 2018B Bond Ordinance, shall be irrevocable until the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds have been paid in full as to both principal and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon.

The Owner of any of the Series 2018B Bonds may, either at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel performance of all duties required to be performed as a result of issuing the Series 2018B Bonds, and may similarly enforce the provisions of any ordinance or ordinance imposing the 1985 Tax and ordinance and proceedings authorizing the issuance of the Series 2018B Bonds.

Flow of Funds

The Series 2018B Bond Ordinance, pledges and dedicates all of the Net Revenues of the 1985 Tax until the Series 2018B Bonds and Series 2018B Outstanding Parity Bonds have been fully paid. The Series 2018B Bond Ordinance provides substantially as follows:

That, in compliance with the 1985 Tax General Bond Ordinance, all of the avails or proceeds of the 1985 Tax shall continue to be deposited daily as the same may be collected in a separate and special bank account heretofore established with the Depository and designated as the "City Sales Tax Fund" (hereinafter called the "1985 Sales Tax Fund"), and shall be maintained and administered in the following order of priority and for the purposes set out below. The 1985 Sales Tax Fund shall constitute a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes designated in the propositions authorizing the levy of the 1985 Tax, including the payment of the Series 2018B Bonds, the Series 2018B Outstanding Parity Bonds and any Series 2018B Additional Parity Bonds.

Out of the funds on deposit in the 1985 Sales Tax Fund, the Issuer shall first pay all reasonable and necessary expenses of collection and administration of the 1985 Tax. After payment of such expenses, the remaining balance of the 1985 Tax proceeds shall be used in the following order of priority and for the following express purposes:

(a) The maintenance of the "1986 Sales Tax Bond Sinking Fund" (hereinafter called the "1986 Sales Tax Sinking Fund") heretofore established by the General Bond Ordinance and held with the Depository, sufficient in amount to pay promptly and fully the principal of and the interest on the Series 2018B Bonds, the Series 2018B Outstanding Parity Bonds and any Series 2018B Additional Parity Bonds hereafter issued in the manner provided by the Series 2018B Bond Ordinance, as they severally become due and payable, by transferring from the 1986 Sales Tax Fund to the 1986 Sales Tax Sinking Fund, monthly in advance, on or before the 20th day of each month of each year in addition to the amount required by the Series 2018B Bond Ordinance, a fractional amount of the interest on the Series 2018B Bonds falling due on the next interest payment date and a fractional amount of the principal of the Series 2018B Bonds falling due on the next principal payment date, whether by maturity or mandatory call, such fractions being equal to the number 1 divided by the number of months preceding such interest payment date or principal payment date, as the case may be, since the last interest or principal payment date, as the case may be, so that by making equal monthly payments the Issuer will always provide the necessary sums required to be on hand on each interest and principal payment date, together with such additional proportionate sum as may be required so that sufficient moneys will be available in the 1986 Sales Tax Sinking Fund to pay said principal and interest as the same respectively become due. Said Depository shall transfer from the 1986 Sales Tax Sinking Fund to the paying agent bank or banks for all bonds payable from the 1986 Sales Tax Sinking Fund, at least ten (10) days in advance of each Interest

Payment Date, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

(b) The maintenance of the "1986 Sales Tax Bond Reserve Fund" (hereinafter called the "1986 Sales Tax Reserve Fund") established by the General Bond Ordinance and held with the Depository, by maintaining therein an amount equal to the 1986 Sales Tax Reserve Fund Requirement. The money in the 1986 Sales Tax Reserve Fund is to be retained solely for the purpose of paying the principal of and interest on the bonds payable from the 1986 Sales Tax Sinking Fund as to which there would otherwise be default. In the event that additional parity bonds are issued hereafter in the manner provided by the Series 2018B Bond Ordinance, then there shall be transferred from the proceeds of such Series 2018B Additional Parity Bonds or from the 1986 Sales Tax Fund into the 1986 Sales Tax Reserve Fund upon the issuance of such Series 2018B Additional Parity Bonds, such amounts as will increase the total amount on deposit in the 1986 Sales Tax Reserve Fund to the 1986 Sales Tax Reserve Fund Requirement.

If at any time it shall be necessary to use moneys in the 1986 Sales Tax Reserve Fund for the purpose of paying principal or interest on Series 2018B Bonds as to which there would otherwise be default, then the moneys so used shall be replaced from the Net Revenue of the 1985 Tax first thereafter received not hereinabove required to pay current principal and interest requirements, it being the intention thereof that there shall as nearly as possible be at all times in the 1986 Sales Tax Reserve Fund the amount hereinabove specified.

All moneys remaining in the 1986 Sales Tax Fund on the 20th day of each month after making the required transfers for costs and expenses of administering and collecting the 1985 Tax and the payments into the 1986 Sales Tax Sinking Fund and the 1986 Sales Tax Reserve Fund for the current month and for any prior months during which the required payments may not have been made, shall be considered as surplus. When requested by the Chief Financial Officer, or any successor in function of office, of the LCG, such surplus shall be transferred to the Issuer by the Depositary to be used for any of the purposes for which the imposition of the 1985 Tax is now or may hereafter be authorized by law, including for the purpose of retiring the Series 2018B Outstanding Parity Bonds and the Series 2018B Bonds herein described in advance of their maturities, either by purchase of such bonds then outstanding at a price not greater than the then redemption price of said bonds or by retiring such bonds at the prices and in the manner hereinbefore set forth in the Series 2018B Bond Ordinance and the Series 2018B Outstanding Parity Bond Ordinances. After said surplus is so transferred to the Issuer, the Depositary shall have no obligation to supervise the expenditure of such funds and the Issuer may deposit the same in such funds or accounts and provide for the expenditure thereof in accordance with their existing dedications and applicable provisions of law.

Issuance of Series 2018B Additional Parity Bonds

The Series 2018B Bonds shall enjoy complete parity of lien on the Net Revenues of the 1985 Tax despite the fact that any of the Series 2018B Bonds may be delivered at an earlier date than any other of the Series 2018B Bonds. The Issuer shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net

Revenues of the 1985 Tax having priority over or parity with the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds, except that additional parity bonds may hereafter be issued on a parity with the Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds under the following conditions:

(a) The Series 2018B Bonds or any part thereof, including interest and redemption premiums thereon, may be refunded with the consent of the Owners thereof (except that as to Series 2018B Bonds which have been properly called for redemption and provisions made for the payment thereof, such consent shall not be necessary) and the bonds so issued shall enjoy complete equality of lien with the portion of the Series 2018B Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues that may have been enjoyed by the Series 2018B Bonds refunded, provided, however, that if only a portion of Series 2018B Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any Fiscal Year in excess of the principal and interest which would have been required in such Fiscal Year to pay the Series 2018B Bonds refunded thereby, then such Series 2018B Bonds may not be refunded without the consent of the Owners of the unrefunded portion of the Series 2018B Bonds issued hereunder.

(b) Series 2018B Additional Parity Bonds, including any other *pari passu* additional bonds as may at any later date be authorized at an election held by the Issuer or otherwise, may also be issued, and such Series 2018B Additional Parity Bonds shall be on a parity with the Series 2018B Bonds herein authorized and the Series 2018B Outstanding Parity Bonds if all of the following conditions are met:

   (i) The average annual revenues derived by the Issuer from the 1985 Tax when computed for the two (2) completed Fiscal Years immediately preceding the issuance of the Series 2018B Additional Parity Bonds must have been not less than one and one-half (1-1/2) times the highest combined principal and interest requirements for any succeeding Fiscal Year period on all Series 2018B Outstanding Parity Bonds, including any Series 2018B Additional Parity Bonds theretofore issued and then outstanding, and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenue of the 1985 Tax (but not including bonds which have been refunded or provision otherwise made for their full payment and redemption) and the Series 2018B Additional Parity Bonds so proposed to be issued;

   (ii) The payments to be made into the various funds as described hereinafter must be current;

   (iii) The existence of the facts required by paragraphs (a) and (b) above must be determined and certified to by an independent firm of certified public accountants who have previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose; and

(iv) The Series 2018B Additional Parity Bonds must be payable as to principal on May 1st of each year in which principal falls due, beginning not later than three (3) years from the date of issuance of said Series 2018B Additional Parity Bonds and payable as to interest on May 1st and November 1st of each year.

ADDITIONAL PROVISIONS OF THE BOND ORDINANCES

Supplemental Bond Ordinances to Constitute Contract

In consideration of the purchase and acceptance of the Bonds by those who shall own the same from time to time, the provisions of the Bond Ordinances shall be a part of the contract of the Issuer with the Owners of the Bonds and shall be deemed to be and shall constitute a contract between the Issuer and the Owners from time to time of the Bonds. The provisions, covenants and agreements herein set forth to be performed by or on behalf of the Issuer shall be for the equal benefit, protection and security of the Owners of any and all of the Bonds, each of which Bonds, regardless of the time or times of its issue or maturity, shall be of equal rank without preference, priority or distinction over any other thereof except as expressly provided in the Bond Ordinances.

Tax Covenants of the City

The Issuer agrees that, to the extent permitted by the laws of the State, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

Supplemental Ordinances

Effective Without Owner's Consent. For any one or more of the following purposes and at any time from time to time, the Bond Ordinances may be supplemented, which, upon the filing with the Paying Agent of a certified copy thereof, but without any consent of Owners, shall be fully effective in accordance with its terms:

(a) to add to the covenants and agreements of the Issuer in the Bond Ordinances other covenants and agreements to be observed by the Issuer which are not contrary to or inconsistent with the Bond Ordinances as theretofore in effect;

(b) to add to the limitations and restrictions in the Bond Ordinances other limitations and restrictions to be observed by the Issuer which are not contrary to or inconsistent with the Bond Ordinances as theretofore in effect;

(c) to surrender any right, power or privilege reserved to or conferred upon the Issuer by the terms of the Bond Ordinances, but only if the surrender of such right, power or privilege is not contrary to or inconsistent with the covenants and agreements of the Issuer contained in the Bond Ordinances;

(d) to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision of the Bond Ordinances; or

(e) to insert such provisions clarifying matters or questions arising under the Bond Ordinances as are necessary or desirable and are not contrary to or inconsistent with the Bond Ordinances as theretofore in effect.

Effective With Consent of Owners. Except as described above, any modification or amendment of the Bond Ordinances or of the rights and obligations of the Issuer and of the Owners of the Bonds hereunder, in any particular, may be made by a supplemental ordinance, with the written consent of the Owners of a majority of the Bond Obligation at the time such consent is given. No such modification or amendment shall permit a change in the terms of redemption or maturity of the principal of any outstanding Bond or of any installment of interest thereon or a reduction in the principal amount or the redemption price thereof or in the rate of interest thereon without the consent of the Owner of such Bond, or shall reduce the percentages of Bonds the consent of the Owner of which is required to effect any such modification or amendment, or change the obligation of the Issuer to levy and collect the Tax for the payment of the Bonds as provided in the Bond Ordinances, without the consent of the Owners of all of the Bonds then outstanding, or shall change or modify any of the rights or obligations of the Paying Agent without its written assent thereto. For the purposes of this Section, Bonds shall be deemed to be affected by a modification or amendment of the Bond Ordinance if the same adversely affects or diminishes the rights of the Owners of the Bonds. A supplemental ordinance, upon the filing with the Paying Agent of a certified copy thereof, shall become fully effective in accordance with its terms.

Events of Default

The occurrence of one or more of the following events shall be an Event of Default under the Bond Ordinances:

(a) if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable, whether at maturity or otherwise; or

(b) if default shall be made in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable; or

(c) if default shall be made by the Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part in the Bond Ordinances, any supplemental ordinance or in the Bonds contained and such default shall continue for a period of forty-five (45) days after written notice thereof to the Issuer by the Owners of not less than 25% of the Bond Obligation; or

(d) if the Issuer shall file a petition or otherwise seek relief under any federal or State bankruptcy law or similar law; then, upon the happening and continuance of any Event of Default the Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made under Louisiana law.

Upon the happening and continuance of any Event of Default, the Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made in the Act or in any provision of applicable law.

INVESTMENT CONSIDERATIONS

The purchase of the Bonds involves certain investment risks which are discussed throughout this Official Statement, and each prospective investor should make an independent evaluation of all information presented in this Official Statement in order to make an informed investment decision. Particular attention should be given to the factors described below which, among others, could affect the payment of debt service on the Bonds.

Limited Obligations

The Bonds shall not be or constitute general obligations or indebtedness of the City within the Constitution, but shall be payable solely from and secured by a lien upon and a pledge of the Net Revenues of the Taxes. No bondholder shall ever have the right to compel the exercise of ad valorem taxing power of the City or taxation in any form on any real or personal property (other than the collection of the Taxes) to pay the Bonds or interest thereon, nor shall any bondholder be entitled to the payment of such principal and interest from any other funds of the Issuer other than the Net Revenues of the Taxes in the manner and to the extent provided in the Bond Ordinances. In addition, no recourse shall be had for the payment of the principal or interest on the Bonds or for any claim based thereon or the Bond Ordinances against any member of the Governing Authority or officer of the City or any person executing the Bonds. Therefore, the security for the punctual payment of the principal of and interest on the Bonds is dependent on the availability of Net Revenues of the Taxes in an amount sufficient to meet the debt service requirements of the Bonds, Outstanding Parity Bonds and Additional Parity Bonds.

Economic Conditions

The collection of the sales taxes could be affected by economic conditions such as the following: Increased unemployment within the City; Population decrease or other unfavorable demographic changes in the Issuer and surrounding areas; decrease enrollment in the surrounding Universities; Competition from sales and services providers located outside of the City; The loss of local retail establishment or any decrease in the amount of sales generated in the City; Natural disaster or catastrophes affecting significant portions of the Issuer and surrounding areas; Delays in the collection of the Taxes, Competition from internet based sales and other unforeseen competitive or economic factors or acts of God.

Future Changes in Laws

Various State and federal laws, constitutional provisions, and regulations apply to the obligations created by the issuance of the Bonds. There is no assurance that there will not be any change in, interpretation of, or addition to the applicable laws, provisions, and regulations which would have a material effect, directly or indirectly, on the affairs of the Issuer and the imposition of charges or fees, or the collection and expenditure of Revenues.

Difficulties in Enforcing Remedies

The remedies available to the Owners of the Bonds upon an event of default under the Bond Ordinances are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically in the United States Bankruptcy Code, 11 U.S.C. §101 et seq. the "Bankruptcy Code"), the remedies provided in the Bond Ordinances may not be readily available or may be limited. The various legal opinions delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and by bankruptcy, reorganization, insolvency, moratorium or other similar laws affecting the rights of creditors generally.

The enforceability of the rights and remedies of the Owners of the Bonds, and the obligations incurred by the Issuer in issuing the Bonds, are subject to the federal bankruptcy code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditors' rights generally, now or hereafter in effect to the extent constitutionally applicable; equity principles which may limit the specific enforcement under State law of certain remedies; the exercise by the United States of America of the powers delegated to it by the federal Constitution; and the exercise of the sovereign police powers of the State or its governmental bodies. Consistent with the Contracts Clauses of the Louisiana and United States Constitutions, in a bankruptcy proceeding or due to the exercise of powers by the federal or State government, Bond Owners could be subject to judicial discretion and the interpretation of their rights in bankruptcy or otherwise, which consequently may entail risk of delay, limitation, or modification of their rights. Under current State law, no political subdivision of the State, including the Issuer, may file for protection under Chapter 9 of the Bankruptcy Code unless such filing is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State. Further, no political subdivision of the State, after filing for bankruptcy protection, may carry out a plan of readjustment of debts approved by the bankruptcy court until such plan is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State.

The obligations of the Issuer under the Bond Ordinances may be secured on a parity with other obligations of the Issuer so that any proceeds that might be derived from the exercise of remedies would be required to be shared among the Owners of the Bonds and the holders of any additional parity bonds.

The pledge of the Net Revenues of the Taxes by the Issuer to secure its obligations with respect to the Bonds may be ineffective as to certain revenues or under certain circumstances.

Adverse Litigation

In June, 2016 a class action lawsuit was filed against Lafayette City-Parish Consolidated Government ("LCG") which challenges the validity of the City of Lafayette's collection of in lieu of tax ("ILOT") payments from Lafayette Utilities System ("LUS"). More specifically, this suit alleges that the City of Lafayette wrongfully collected ILOT payments from LUS of over $400 million dollars since 1976. LUS makes an ILOT payment to the City of Lafayette annually, which is common, and industry practice for municipal owned utilities. Plaintiffs claim these payments were a disguised ad valorem tax assessed upon LUS customers in violation of Louisiana Law. LCG and LUS have denied all of the plaintiffs' allegations and maintain these claims are wholly without merit. The timeline within which a definitive resolution of the issues involved in the class action lawsuit will be reached is indeterminable, at this time.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the LCG attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the government or funded through its self-insurance program.

Financial Information

Certain financial information relating to the Issuer is set forth in the Appendices hereto. There can be no assurance that the financial results achieved by the Issuer in the future (including, but not limited to, the amount of Net Revenues of the Taxes collected by the Issuer) will be similar to historical results. Such future results will vary from historical results and actual variations may be material.

Secondary Market

There is no guarantee that a secondary trading market will develop for the Bonds. Consequently, prospective bond purchasers should be prepared to hold their Bonds to maturity or prior redemption. Subject to applicable securities laws and prevailing market conditions, the Underwriters intends, but is not obligated, to make a market in the Bonds. As a result, Owners of the Bonds may be unable to dispose of the Bonds should they no longer desire to own the Bonds. The Underwriters cannot guarantee the liquidity of the Bonds; consequently, prospective purchasers of the Bonds should be prepared to hold such bonds until maturity.

If such secondary market exists after the issuance of the Bonds, events such as decreases in benchmark interest rate indices, downward revisions or withdrawals of ratings on the Bonds or the Issuer, and general marketing turmoil, among others, may adversely affect the value of the Bonds on such secondary market. The Underwriters cannot guarantee that the Owner of a Bond will not experience a loss of value of such Bonds prior to maturity.

Failure to Provide Ongoing Disclosure

The failure of the Issuer to comply with the continuing disclosure certificate described herein may adversely affect the transferability and liquidity of the Bonds and their market price. See "CONTINUING DISCLOSURE" herein.

Book-Entry

Persons who purchase Bonds through DTC Participants become creditors of the DTC Participant with respect to the Bonds. Records of the investors' holdings are maintained only by the DTC Participant and the investor. In the event of the insolvency of the DTC Participant, the investor would be required to look to the DTC Participant's estate and to any insurance maintained by the DTC Participant, to make good the investor's loss. Neither the Issuer nor the Underwriters are responsible for failures to act by, or insolvencies of, the Securities Depository or any DTC Participant. See "BOOK-ENTRY ONLY SYSTEM" herein.

Forward-Looking Statements

This Official Statement contains statements relating to future results that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "estimate," "intend," "expect" and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty and risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward-looking statements and actual results; those differences could be material.

THE BONDS INVOLVE A DEGREE OF RISK. POTENTIAL INVESTORS IN THE BONDS ARE RESPONSIBLE FOR CONDUCTING AN INDEPENDENT INVESTIGATION OF MATTERS RELATING TO THE FINANCIAL ASPECTS OF THE BONDS, THE ISSUER AND THE SECURITY FOR THE BONDS TO DETERMINE IF AN INVESTMENT IN THE BONDS, AND THE RISKS ASSOCIATED THEREWITH, IS CONSISTENT WITH THEIR INVESTMENT OBJECTIVES. POTENTIAL INVESTORS SHOULD NOT RELY ON ANY PARTY TO THE TRANSACTION WITH RESPECT TO THE INVESTIGATION OF ANY SUCH MATTERS. PROSPECTIVE PURCHASERS SHOULD CONFER WITH THEIR OWN LEGAL AND FINANCIAL ADVISORS BEFORE CONSIDERING A PURCHASE OF THE BONDS.

TAX EXEMPTION

Interest on Bonds

The delivery of the Bonds is subject to the opinion of Mahtook & LaFleur, LLC ("Bond Counsel"), to the effect that interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; it should be noted, however, that for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings. (See Appendix E).

State Taxes

The opinion of Bond Counsel will state that, pursuant to the Act, the Bonds and the income therefrom are exempt from all taxation by the State or any political subdivision thereof. Each prospective purchaser of the Bonds should consult his or her own tax advisor as to the status of interest on the Bonds under the tax laws of any state other than Louisiana. (See Appendix E).

Alternative Minimum Tax Consideration

Interest on the Bonds is not an item of tax preference for purposes of the individual federal alternative minimum tax. The corporate alternative minimum tax was repealed by legislation enacted on December 22, 2017 (known as the "Tax Cuts and Jobs Act"), effective for tax years beginning after December 31, 2017. For tax years beginning before January 1, 2018, interest on the Bonds is not an item of tax preference for purposes of the corporate alternate minimum tax in effect prior to enactment of the Tax Cuts and Jobs Act; however, interest on Bonds held by a corporation (other than an S Corporation, regulated investment company or real estate investment trust) indirectly may be subject to federal alternative minimum tax because of its inclusion in the adjusted current earning of a corporate holder.

General

The Code imposes a number of requirements that must be satisfied for interest on state and local obligations to be excluded from gross income for federal income tax purposes. These requirements include limitations on the use of bond proceeds and the source of repayment of bonds, limitations on the investment of bond proceeds prior to expenditure, a requirement that excess arbitrage earned on the investment of certain bond proceeds be paid periodically to the United States, except under certain circumstances, and a requirement that information reports be filed with the Internal Revenue Service.

The opinion of Bond Counsel will assume continuing compliance with the covenants in the Bond Ordinance pertaining to those sections of the Code which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes and, in addition, will rely on representations by the Issuer with respect to matters solely within the knowledge of the Issuer, which Bond Counsel has not independently verified. If the Issuer should fail to comply with the covenants in the Bond Ordinance or if the foregoing representations should be determined to be inaccurate or incomplete, interest on the Bonds could become included in gross income from the date of original delivery of the Bonds, regardless of the date on which the event causing such inclusion occurs.

Owners of the Bonds should be aware that (i) the ownership of tax-exempt obligations, such as the Bonds, may result in collateral federal income tax consequences to certain taxpayers, and; (ii) certain other federal, state and/or local tax consequences may also arise from the ownership and disposition of the Bonds or the receipt of interest on the

Bonds. Furthermore, future laws and/or regulations enacted by federal, state or local authorities may affect certain owners of the Bonds. All prospective purchasers of the Bonds should consult their legal and tax advisors regarding the applicability of such laws and regulations and the effect that the purchase and ownership of the Bonds may have on their particular financial situation.

Changes in Federal and State Tax Law

From time to time, there are legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein. In addition, such legislation (whether currently proposed, proposed in the future or enacted) could affect the market value or marketability of the Bonds. For example, ongoing negotiations between the Executive and Legislative Branches of the United States government to resolve federal budget deficits may result in the enactment of tax legislation that could significantly reduce the benefit of, or otherwise affect, the exclusion of gross income for federal income tax of interest on all state and local obligations, including the Bonds. It cannot be predicted whether or in what form any such proposals might be enacted or whether if enacted such proposals would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds or the market value thereof would be impacted thereby. Prospective purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation.

The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any pending or proposed federal or state tax legislation, regulations or litigation.

THE FOREGOING DISCUSSION OF CERTAIN FEDERAL AND STATE INCOME TAX CONSEQUENCES IS PROVIDED FOR GENERAL INFORMATION ONLY. INVESTORS SHOULD CONSULT THEIR TAX ADVISORS AS TO THE TAX CONSEQUENCES TO THEM IN LIGHT OF THEIR OWN PARTICULAR INCOME TAX POSITION, OF ACQUIRING, HOLDING OR DISPOSING OF THE BONDS.

Qualified Tax-Exempt Obligations (Non-Bank Deductibility)

The Tax Reform Act of 1986 revised Section 265 of the Code so as to generally deny financial institutions 100% of the interest deductions that are allocable to tax-exempt obligations acquired after August 7, 1986. However, an exception is permitted under the Tax Reform Act of 1986 for certain qualified tax-exempt obligations which allows financial institutions to continue to treat the interest on such obligations as being subject to the 20% disallowance provision under prior law if the Issuer, together with certain subordinate entities, reasonably expects that it will not issue more than $10,000,000 of governmental purpose bonds in a calendar year and designates such bonds as "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3)(B) of the Code.

The Bonds are **NOT** designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(B) of the Code.

Tax Treatment of Original Issue Premium

The Bonds may be offered and sold to the public at a price in excess of their stated principal amounts. Such excess is characterized as a "bond premium" and must be amortized by an investor purchasing a Bond on a constant yield basis over the remaining term of the Bond in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium related to a tax-exempt bond for federal income tax purposes. However, as bond premium is amortized, it reduces the investor's basis in the Bond. Investors who purchase a Bond should consult their own tax advisors regarding the amortization of bond premium and its effect on the Bond's basis for the purpose of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Bond.

Tax Treatment of Original Issue Discount

The Bonds may be offered and sold to the public at a price less than their stated principal amounts. The difference between the initial public offering prices and their stated amounts constitutes original issue discount treated as interest which is excluded from gross income for federal income tax purposes and which is exempt from all present State taxation subject to the caveats and provisions described herein. Owners of Bonds should consult their own tax advisors with respect to the determination for federal income tax purposes of original issue discount accrued with respect to such Bonds as of any date, including the date of disposition of any Bond and with respect to the state and local consequences of owning Bonds.

LEGAL MATTERS

No litigation has been filed questioning the validity of the Bonds or the security thereof and a certificate to that effect will be delivered by the Issuer to the Underwriters (hereinafter defined) upon the issuance of the Bonds.

The approving opinion of Bond Counsel is limited to the matters set forth therein, and Bond Counsel is not passing upon the accuracy or completeness of this Official Statement. Bond Counsel's opinion is based on existing law, which is subject to change. Such opinion is further based on factual representations made to Bond Counsel as of the date thereof. Bond Counsel assumes no duty to update or supplement its opinion to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, Bond Counsel's opinion is not a guarantee of a particular result and is not binding on the Internal Revenue Service or the courts; rather, such opinion represents Bond Counsel's professional judgment based on its review of existing law and in reliance on the representations and covenants that it deems relevant to such opinion.

A manually executed original of such opinion will be delivered to the Underwriters on the date of payment for and delivery of the Bonds. The form of said legal opinion appears in Appendix E to this Official Statement. For additional information regarding the opinion of Bond Counsel, see the preceding section titled "TAX EXEMPTION." The compensation of Bond Counsel is contingent upon the sale and delivery of the Bonds.

Certain other legal matters will be passed upon for the Underwriters by their counsel, Boles, Shafto & Leonard, LLC, Monroe, Louisiana.

VERIFICATION OF COMPUTATIONS

The arithmetical accuracy of certain computations included in the schedules provided by Bond Counsel on behalf of the Issuer relating to (a) computation of anticipated receipts of principal and interest on the government obligations referred to under "PLAN OF REFUNDING" and the anticipated payments of principal and interest to redeem the Refunded Bonds, and (b) computation of the yields on the Bonds and the Defeasance Obligations was examined by The Bingham Arbitrage Rebate Services Incorporated. Such computations were based solely upon assumptions and information supplied by Bond Counsel on behalf of the Issuer. The Bingham Arbitrage Rebate Services Incorporated has restricted its procedures to examining the arithmetical accuracy of certain computations and has not made any study or evaluation of the assumptions and information upon which the computations are based and, accordingly, has not expressed an opinion on the data used, the reasonableness of the assumptions, or the achievability of future events.

UNDERWRITING

The Series 2018A Bonds are being purchased by the Underwriters at a purchase price of $21,763,064.75 (representing the principal amount of the Bonds $20,175,000, plus a reoffering premium of $1,739,377.25, less Underwriters' discount of $151,312.50).

The Series 2018B Bonds are being purchased by the Underwriters at a purchase price of $19,901,594.20 (representing the principal amount of the Bonds $18,580,000.00, plus a reoffering premium of $1,460,944.20, less Underwriters' discount of $139,350.00).

MUNICIPAL ADVISOR

Government Consultants, Inc., Baton Rouge, Louisiana (the "Municipal Advisor") serves as independent registered municipal advisor to the City with respect to the issuance of the Bonds. The Municipal Advisor is a financial advisory firm and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Bonds and has reviewed certain legal documentation, including this Official Statement. The advice on the structuring of the Bonds was based on materials provided by the City and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated or otherwise verified the information provided by the City or the information set forth in this Official Statement or any other information available to the City with respect to the appropriateness, accuracy or completeness of disclosure of such information or other information, and no guarantee, warranty or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information in this Official Statement.

BOND RATINGS

Standard & Poor's Ratings Services, a Standard & Poor's Financial Services LLC business ("S&P"), and Moody's Investors Service, Inc. ("Moody's"), expect to assign their municipal debt ratings of "AA" and "Aa3", respectively, to the Bonds. The ratings reflect only the views of S&P and Moody's, and are not a recommendation to buy, sell or hold the Bonds. Any desired explanation of the significance of such ratings should be obtained from S&P, at the following address: Standard & Poor's Ratings Services, Lincoln Plaza, Suite 3200, 500 N. Akard, Dallas, Texas 75201, telephone 214-871-1400 or Moody's at the following address: Plaza of the Americas, Suite 2165, 600 N. Pearl Street, Dallas, TX 75201, telephone 214-220-4350. The Issuer may have furnished to S&P or Moody's information relating to the Bonds and other matters, certain of which information and materials have not been included in this Official Statement. Generally, a rating agency bases its rating on the information and materials so furnished and on investigations, studies and assumptions by such rating agency. Ratings may be changed, suspended or withdrawn as a result of changes in, or unavailability of, information. There is no assurance that the ratings on the Bonds will not be changed or withdrawn entirely if, in the judgment of S&P and Moody's, circumstances so warrant. Such circumstances may be outside the control of the Issuer and may include, but are not limited to, general economic conditions in the United States and other political and economic developments that may affect the financial condition of the United States government and its instrumentalities, and, as a result, obligations issued by state and local governments, such as the Bonds. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price of the Bonds.

CONTINUING DISCLOSURE

General

The Issuer will, pursuant to a Continuing Disclosure Certificate to be dated the date of delivery of the Bonds (the "Continuing Disclosure Certificate"), covenant for the benefit of Bond Owners to provide (i) certain financial information and operating data relating to the Issuer in each year no later than eight (8) months from the end of the Issuer's first Fiscal Year ending after issuance of the Bonds, with the first such report due not later than June 30, 2019 (the "Annual Report"), and (ii) notices of the occurrence of certain enumerated events, called "Listed Events," in the future that may affect the Issuer or the Bonds. The Annual Reports and any notices of Listed Events required pursuant to the Continuing Disclosure Certificate will be filed with the MSRB through the Electronic Municipal Market Access website ("EMMA") and with any future Louisiana officially designated State Information Depository. For the specific nature of the information to be contained in the Annual Report or the potential Listed Events, see Appendix F – Form of Continuing Disclosure Certificate attached hereto. The Issuer is entering into the Continuing Disclosure Certificate in order to assist the Underwriters in complying with S.E.C. Rule 15c2-12(b)(5) (the "Rule"). The Issuer has not undertaken to provide all information investors may desire to have in making decisions to hold, sell or buy the Bonds and has no obligation to provide any information subsequent to the delivery of the Bonds except as provided in the Continuing Disclosure Certificate.

The Issuer's Dissemination Agent for the above information is its Chief Administrative Officer, Lafayette City-Parish Consolidated Government, 705 West University Avenue, Lafayette, Louisiana 70506, telephone 337-291-8311.

The Issuer has filed all continuing disclosure reports currently required by its prior undertakings under the Rule; however, due to differing compliance dates contained within the continuing disclosure certificates, not all reports were timely filed. Additionally, the Issuer has failed to timely file notice of certain events as required by its prior undertakings.

The following summarizes the results of the Issuer's review of the last five years of filings.

The Issuer's undertakings in connection with its Public Improvement Sales Tax Bonds, Series 2003C, Series 2003D, Series 2005B and Series 2005C had a continuing disclosure compliance date of April 1. For Fiscal Year 2013, the Issuer satisfied the reporting requirements for the Comprehensive Annual Financial Report and the sales tax collections late on April 30, 2014. For Fiscal Year 2014, the Issuer satisfied the reporting requirements for the Comprehensive Annual Financial Report and the sales tax collections late on April 30, 2015 and April 29, 2015, respectively. For Fiscal Year 2013, the Issuer satisfied the reporting requirements for the top sales tax dealers on August 20, 2014. For Fiscal Year 2014, the Issuer satisfied the reporting requirements for the top sales tax dealers on April 29, 2015.

The Issuer's undertakings in connection with its Public Improvement Sales Tax Bonds, Series 2001A, Series 2001B, Series 2006A, Series 2007A and Series 2007B, and its Public Improvement Sales Tax Refunding Bonds, Series 2005A, Series 2006B and Series 2006C, Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A and Series 2009B, and Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A, had a continuing disclosure compliance date of May 1.

The Issuer's undertakings in connection with its Public Improvement Sales Tax Bonds, Series 2011, and Series 2013, and Public Improvement Sales Tax Refunding Bonds, Series ST-2011A, Series ST-2011B, Series ST-2011C, Series ST-2011D, Series ST-2012A, Series ST-2012B had an annual compliance date of June 30. For Fiscal Year 2013, the Issuer satisfied the reporting requirement for the sales tax dealers late on August 20, 2014. On November 17, 2014, the Issuer filed additional financial information missed in earlier filings for Fiscal Year 2013 and 2014.

The Issuer's undertakings in connection with its Utility Revenue Bonds, Series 2004 had an annual compliance date of May 1. For Fiscal Year 2013, the Issuer satisfied the reporting requirements for the Comprehensive Annual Financial Report late on August 19, 2014.

The Issuer's undertakings in connection with its Communication System Revenue Bonds, Series 2007, Series 2012A and Taxable Communications System Revenue Bonds, Series 2012B had an annual compliance date of May 1. For Fiscal Year 2013, the Issuer filed additional Financial and Operating Data on the Communication System late on November 26, 2014.

Finally, the Issuer failed to file on a timely basis certain Listed Event notices including those related to a change in rating assigned to the insurers of insured bonds. The Issuer has not made any determination as to the materiality of the foregoing, and the Issuer is not aware of any other disclosures required by the Prior Undertakings that it has failed to file.

The Issuer has established procedures to ensure proper filing of the reports and notices required by the Continuing Disclosure Certificate and its prior undertakings with the EMMA in the future. Such procedures include, but are not limited to, (i) designating the Issuer's Chief Financial Officer with the duty of ensuring proper filings, (ii) educating the Governing Authority of the Issuer on an ongoing basis regarding the importance of the proper content and filing of the reports and notices required by the Continuing Disclosure Certificate and its prior undertakings, and (iii) periodically checking MSRB/EMMA to ensure such reports and notices have been properly filed and indexed. In addition, the Issuer has enrolled in the MSRB/EMMA reminder service, which will help ensure the proper officials of the Issuer are advised of upcoming filing deadlines.

Louisiana Act 463

The State Legislature enacted Act 463 of the 2014 Regular Session of the State Legislature provides additional procedures designed to ensure compliance with the Continuing Disclosure Certificate by (i) requiring public entities, such as the Issuer, to keep certain records demonstrating compliance with the Continuing Disclosure Certificate, and (ii) mandating that the Issuer's auditor, as part of the preparation of the Issuer's annual financial audit, review the Issuer's compliance with its continuing disclosure undertakings and record keeping requirements.

ADDITIONAL INFORMATION

For any additional information concerning the Issuer, please address Ms. Lorrie R. Toups, Chief Financial Officer, Lafayette City-Parish Consolidated Government, P.O. Box 4017-C, Lafayette, Louisiana 70502, telephone 337-291-8202. For additional information concerning the Bonds now offered for sale, please address Mahtook & LaFleur, LLC, 600 Jefferson St # 1000, Lafayette, LA 70501, telephone 337-266-2282 or Government Consultants, Inc., Annex Building, 700 North 10th Street, Baton Rouge, Louisiana 70802, telephone 225-344-2098.

The Issuer, Bond Counsel, and the Municipal Advisor are familiar with the *Disclosure Guidelines for State and Local Government Securities* published by the Government Finance Officers Association (January 1991 edition).

CERTIFICATION AS TO OFFICIAL STATEMENT

At the time of payment for and delivery of the Bonds, the Governing Authority of the Issuer will furnish the Underwriters a certificate signed by the Clerk of the Governing Authority to the effect that (i) the descriptions and statements, including financial data, of or pertaining to the Issuer, on the date of the Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and their activities contained in the Official Statement are concerned, such descriptions, statements, and data have been obtained from sources which the Governing Authority believes to be reliable and the Governing Authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date the Official Statement was deemed final by the Issuer and the date of delivery of the Bonds.

MISCELLANEOUS

This Official Statement has been deemed to be final by the Issuer as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission, except for the permitted omissions under said Rule.

This Official Statement has been prepared in connection with the initial offering and sale of the Bonds to the purchasers on the date hereof and is not intended for use in connection with any subsequent sale, reoffering or remarketing of the Bonds. Subsequent purchasers must therefore rely on their own examination of the offering, including the merits and the risks involved.

The Issuer has authorized the delivery of this Official Statement to the Underwriters. The Underwriters have provided the following sentence for inclusion in this Official Statement. The Underwriters have reviewed the information in this Official Statement in accordance with, and as part of, their responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

Potential purchasers of the Bonds should consult their own tax advisors as to the consequences of investing in the Bonds. See also "TAX EXEMPTION" herein.

CITY OF LAFAYETTE, STATE OF LOUISIANA

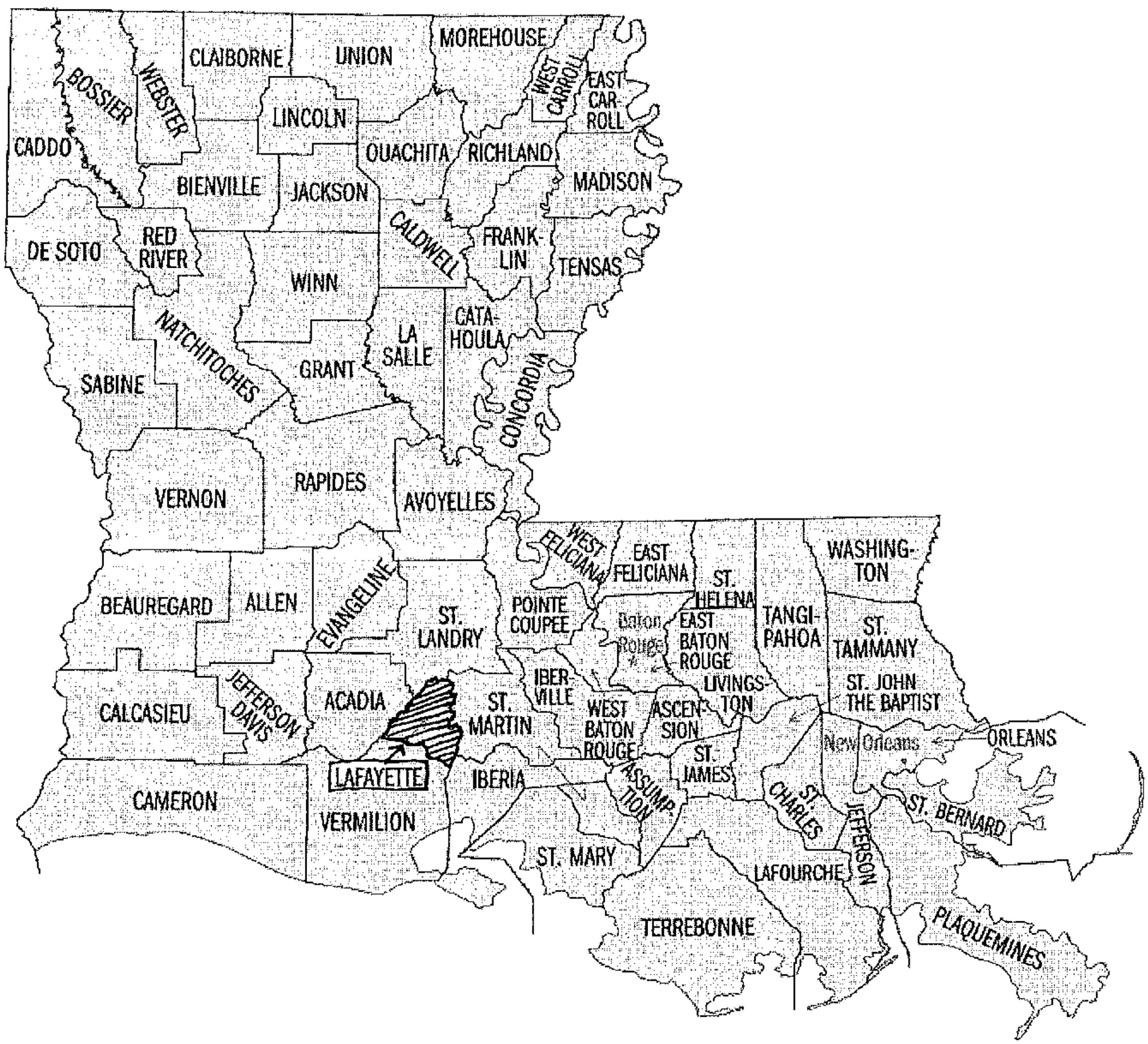
/s/ Joel Robideaux, Mayor-President	/s/ Kevin Naquin, Chair	/s/ Veronica L. Williams, Clerk of the Council

APPENDIX A

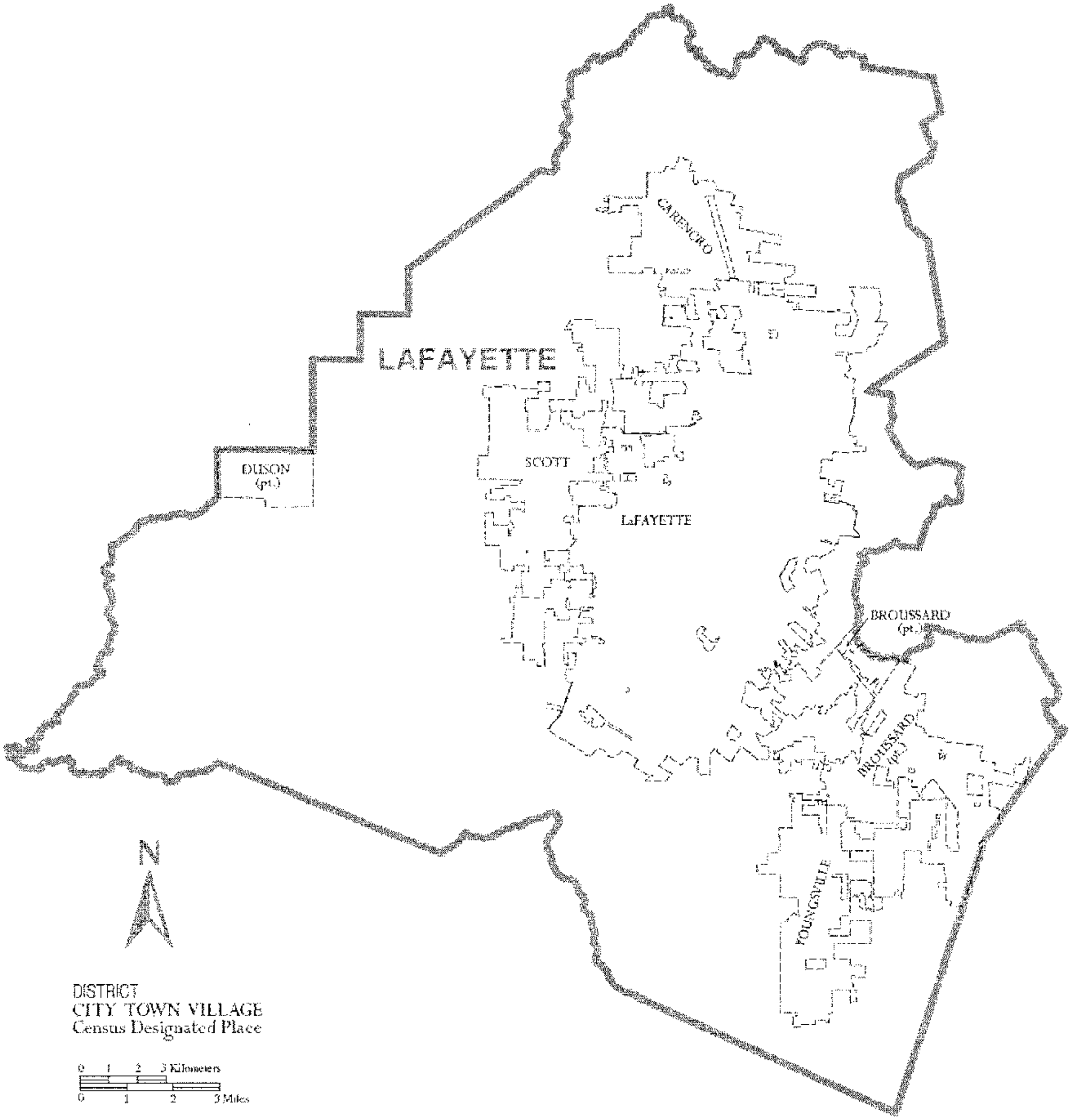
MAPS

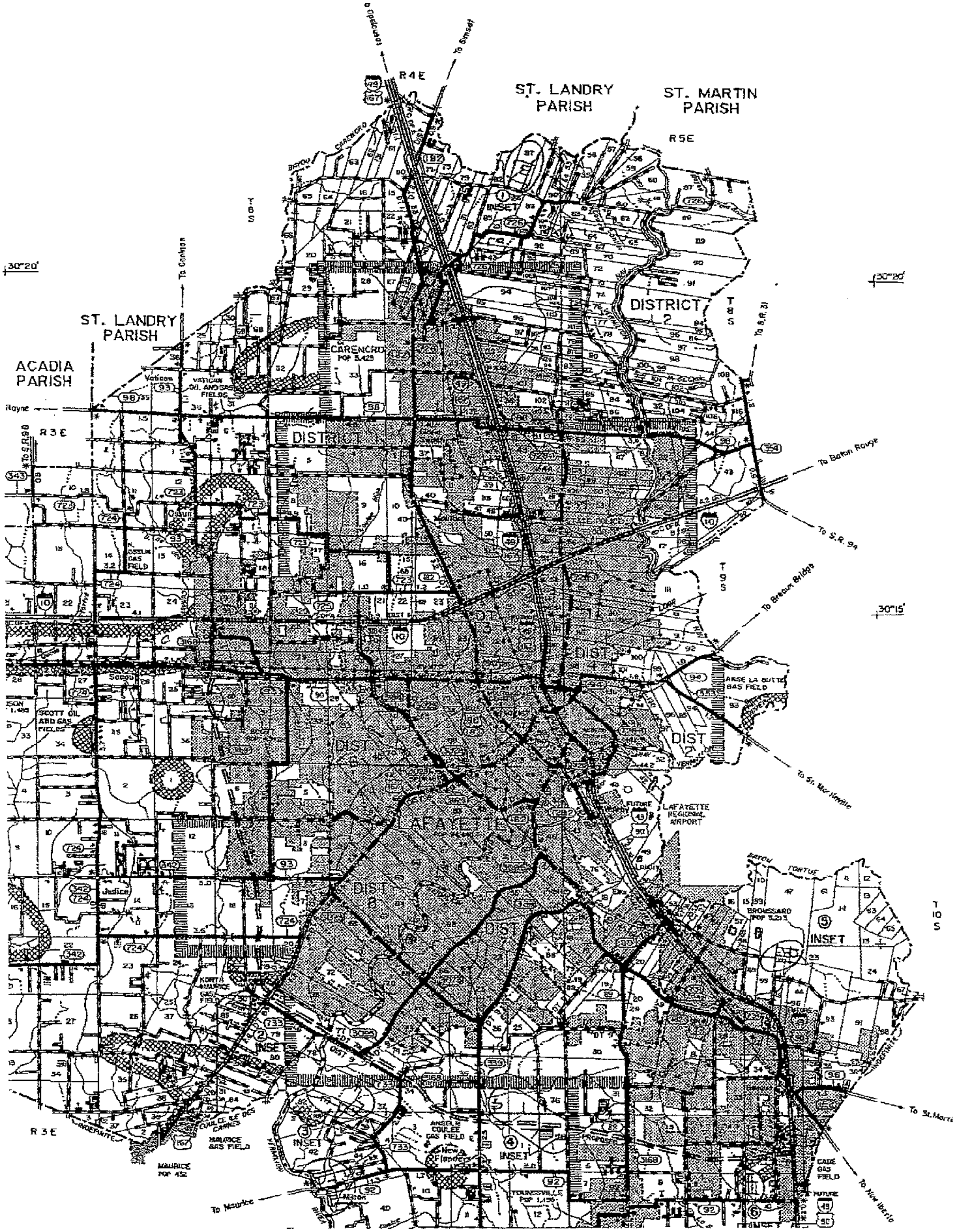
THIS PAGE INTENTIONALLY

LEFT BLANK



MAP INDICATING THE APPROXIMATE LOCATION
OF THE PARISH OF LAFAYETTE
WITHIN THE STATE OF LOUISIANA


LAFAYETTE
CARENCRO
SCOTT
LAFAYETTE
DUSON (pt.)
BROUSSARD (pt.)
BROUSSARD (pt.)
YOUNGSVILLE
N
DISTRICT
CITY TOWN VILLAGE
Census Designated Place
0 1 2 3 Kilometers
0 1 2 3 Miles


ST. LANDRY
PARISH
ST. MARTIN
PARISH
ST. LANDRY
PARISH
ACADIA
PARISH
DISTRICT
2
DISTRICT
1
CARENCRO
LAFAYETTE
LAFAYETTE
REGIONAL
AIRPORT
BROUSSARD
SCOTT OIL
AND GAS
FIELDS
To Baton Rouge
To Breaux Bridge
To St. Martinville
To New Iberia
To Maurice
R4E
R5E
R3E
T8S
T9S
T10S

THIS PAGE INTENTIONALLY

LEFT BLANK

APPENDIX B

FINANCIAL AND STATISTICAL DATA RELATIVE TO THE CITY OF LAFAYETTE AND PARISH OF LAFAYETTE, STATE OF LOUISIANA

THIS PAGE INTENTIONALLY

LEFT BLANK

FINANCIAL AND STATISTICAL DATA
RELATIVE TO THE ISSUER AND
THE PARISH OF LAFAYETTE, STATE OF LOUISIANA

GENERAL REMARKS

The City

The City of Lafayette, Louisiana (the "City") is located in the heart of Acadiana, an eight-parish area in the center of southern Louisiana, between New Orleans and Houston. The area was settled in 1763 by exiled Acadians from Nova Scotia. French and Acadian culture, handwork and traditions are very much in evidence in and around the City and both French and English languages are still spoken.

City-Parish Government

On November 2, 1992, the voters of the Parish approved a home-rule charter that merged the governing authorities of the City and the Parish of Lafayette effective June 3, 1996. *There was no change in the corporate status of the City nor any change in the revenues providing the security for the Bonds that are the subject of this Official Statement*.

Section 4-17 of the Lafayette City-Parish Consolidated Government Home Rule Charter (the "Charter") provides for administrative reorganization whereby the Mayor-President proposes and the City-Parish Consolidated Council (the "Council") approves various organizational changes. In May 1998, the Council adopted an ordinance providing for the reorganization of certain functions and departments under the Charter.

The Governing Authority of the Lafayette City-Parish Consolidated Government is the Council, consisting of nine members elected from nine single member districts. The Charter further provides that the Mayor-President succeeds to all powers of the Mayor of the City. The names of the incumbent Mayor-President and Council members are listed on the title page to this Official Statement.

The terms of the Mayor-President and the members of the Governing Authority were sworn in on January 4, 2016, at which time a new Mayor-President and four (4) new council members were elected to serve a four-year term.

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

Location and Area of the City

The City of Lafayette, State of Louisiana (the "City" or "Issuer") is located on the Vermilion River, approximately 30 miles from the Gulf of Mexico. The City is governed by the Lafayette City-Parish Council (the "Governing Authority") and is the Parish seat of the Parish of Lafayette, State of Louisiana (the "Parish"), which was created on January 17, 1823, and covers a total area of approximately 277 square miles. The area of the City is approximately 51.75 square miles.

Year	Population
1940	19,210
1950	33,541
1960	40,400
1970	68,908
1980	81,961
1990	94,440
2000	110,257
2010	120,623
2017	132,272

Source: U.S. Census Bureau and Treasurer's Office of the State of Louisiana

Assessed Value of Taxable Property of the City

The trend in the assessed valuation of the City (Fiscal Year) appears in the following table:

Assessed Year / Fiscal Year	Assessed Value
2008/2009	$1,129,670,410
2009/2010	1,167,335,011
2010/2011	1,176,713,420
2011/2012	1,217,474,359
2012/2013	1,303,420,762
2013/2014	1,351,910,412
2014/2015	1,378,851,017
2015/2016	1,460,184,953
2016/2017	1,575,850,272
2017/2018	1,589,623,826

Source: Grand Recapitulation of the Assessment Roll; Lafayette Parish Tax Assessor.

A breakdown of the City's 2017 assessed valuation (Fiscal Year 2018) by classification of property follows:

Classification of Property	**2017 Assessed Valuation**
Real Estate	$1,211,701,310
Personal Property	352,418,975
Public Service Property	25,503,541
Total:	**$1,589,623,826**

Source: Abstract of Assessments for the City of Lafayette 2017; Lafayette Parish Tax Assessor.

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

Millage Rates

The recent trend in the *ad valorem* tax rates levied within the boundaries of the City follows:

Millage Rates

	Assessed Year 2013 / Fiscal Year 2014	**Assessed Year 2014 / Fiscal Year 2015**	**Assessed Year 2015 / Fiscal Year 2016**	**Assessed Year 2016 / Fiscal Year 2017**	**Assessed Year 2017 / Fiscal Year 2018**
City of Lafayette					
General Alimony	5.42	5.42	5.42	5.42	5.42
Street/Road/Alley	1.29	1.29	1.29	1.29	1.29
Playground/Recreation Centers	1.92	1.92	1.92	1.78	1.78
Public Buildings	1.13	1.13	1.13	1.13	1.13
Police & Fire Departments	3.18	3.18	3.18	3.18	3.18
Police Salaries	3.00	3.00	3.00	3.00	3.00
Fire Salaries	2.00	2.00	2.00	2.00	2.00
Total:	**17.94**	**17.94**	**17.94**	**17.80**	**17.80**
Parishwide School Taxes					
School District Regular	4.59	4.59	4.59	4.59	4.59
School District No. 1 - Special	7.27	7.27	7.27	7.27	7.27
Special School Improvement	5.00	5.00	5.00	5.00	5.00
School 1985 Operation	16.70	16.70	16.70	16.70	16.70
Parish Taxes					
Courthouse & Jail Maintenance	2.34	2.34	2.34	2.34	2.34
Library (2017-2026)	2.91	2.91	2.91	2.68	2.68
Library (2009-2018)	1.61	1.61	1.61	1.48	1.48
Library (2013-2022)	2.00	2.00	2.00	1.84	1.84
Health Unit Maintenance	0.00	1.61	0.80	N/A	N/A
Juvenile Detention Maintenance	1.17	1.17	1.17	1.17	1.17
Lafayette Economic Development Authority	1.82	1.82	1.82	1.68	1.68
Assessment District	1.56	1.56	1.56	1.44	1.44
Law Enforcement	16.79	16.79	16.79	16.79	16.79
Airport Regional Parishwide	1.71	1.71	1.71	1.58	1.58
Detention Correctional Facility	2.06	2.06	2.06	1.90	1.90
Road and Bridges	4.17	4.17	4.17	4.17	4.17
Lafayette Parish Bayou Vermilion-					
Bond & Interest	0.10	0.10	0.00	0.17	0.17
Maintenance	0.75	0.75	0.75	0.75	0.75
Drainage Maintenance	3.34	3.34	3.34	3.34	3.34
Public Improvement Bonds	3.00	3.00	2.75	2.75	2.75
Teche-Vermilion Water District	1.45	1.50	1.50	1.41	1.41
Mosquito Abatement & Control (Removed)	0.50	1.50	1.50	N/A	N/A
Health Unit, Mosquito, Etc. (NEW in 2016)	N/A	N/A	N/A	3.56	3.56
Other Parish and District Taxes:					
Parish Tax (Inside Municipalities)	1.52	1.52	1.52	1.52	1.52
Parish Tax (Outside Municipalities)	3.05	3.05	3.05	3.05	3.05
Lafayette Center Development District	10.91	10.91	11.24	11.24	11.69

Sources: Louisiana Tax Commission; Lafayette Parish Assessor.

Leading Taxpayers

The ten largest property taxpayers of the City and their 2017 assessed valuations (Fiscal Year 2018) follow:

	Name of Taxpayer	Type of Business	2017 Assessed Valuation
1.	Stuller Inc.	Manufacturing	$15,937,143
2.	Iberia Bank	Financial Services	15,718,890
3.	PHI Inc.	Oil & Gas Support Services	14,834,191
4.	JP Morgan Chase	Financial Services	11,210,380
5.	AT&T/Bellsouth	Telecommunications	10,717,360
6.	Wal-Mart/Sam's	Warehouse Clubs & Supercenters	10,563,276
7.	Schlumberger	Oil & Gas Support Services	8,262,276
8.	Service Chevrolet Inc.	New Car Dealers	7,545,571
9.	Franks Casing	Oil & Gas Support Services	7,425,291
10.	Entergy Gulf States	Electric Company	7,238,840
	TOTAL		**$109,453,218***

**Approximately 6.89% of the 2017 assessed valuation of the City.*
Source: Lafayette Parish Tax Assessor

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]

SUMMARY DEBT STATEMENT
(For additional information, see Appendix "C" of this Official Statement)

A. Debt of the City of Lafayette

Type of Obligation	Principal Outstanding
Utilities Revenue Bonds	$195,915,000
Sales Tax Bonds	189,960,000
Communications System Revenue Bonds	101,210,000
Taxable Refunding Bonds	28,780,000
Certificates of Indebtedness	3,670,000

B. Debt of the Parish of Lafayette

Type of Obligation	Principal Outstanding
Unlimited *Ad Valorem* Tax Bonds	$50,205,000

C. Debt of the Lafayette Parish School Board

Type of Obligation	Principal Outstanding
Sales Tax Bonds	$101,695,000
Certificates of Indebtedness	9,073,000
Limited Tax	102,536,546

D. Debt of the Law Enforcement District

Type of Obligation	Principal Outstanding
Limited Tax Revenue Bonds	$16,450,000

E. Debt of the Lafayette Public Power Authority

Type of Obligation	Principal Outstanding
Electric Revenue Bonds	$81,880,000

F. Partially Underlying Debt of the Lafayette Parish Waterworks District North

Type of Obligation	Principal Outstanding
Water Revenue Bonds	$2,995,970

G. Partially Underlying Debt of the Lafayette Parish Waterworks District South

Type of Obligation	Principal Outstanding
Water Revenue Bonds	$2,485,000

(NOTE: The above statement excludes the outstanding indebtedness of the Lafayette Airport Commission, the Lafayette Economic Development Authority (formerly the Lafayette Harbor, Terminal and Industrial Development District), the Lafayette Public Trust Financing Authority, Lafayette Industrial Development Board, Lafayette I-10 Corridor District at Mile Marker 103, District No. 4 Regional Planning and Development Commission, and all operating and capital leases.)

Source: Lafayette City-Parish Consolidated Government; Figures Unaudited

Short Term Indebtedness

According to the Chief Financial Officer of the Governing Authority, the City has no short-term indebtedness, other than normal accounts payable or as otherwise stated in this Official Statement.

Default Record

According to the Chief Financial Officer of the Governing Authority, the City has never defaulted in the payment of its outstanding bonds or obligations.

Audit Report

Included in Appendix "C" hereto is the Comprehensive Annual Financial Report ("CAFR") of the Governing Authority for the fiscal year ended October 31, 2017 audited by Kolder, Slaven & Company, LLC, Certified Public Accountants. Their report dated as of April 17, 2018, is included therein. The CAFR pertaining to the Issuer which is included in this Official Statement have been included in reliance upon said report; however, such Auditors have not consented to inclusion of the financial statements herein and have not performed any additional review procedures related thereto. The Auditors did not perform any procedures relating to any of the information in this Official Statement.

GASB 45

Effective with the fiscal year beginning November 1, 2007, the Governing Authority implemented Government Accounting Standards Board Statement Number 45 ("GASB 45"). A summary of the impact of the Governing Authority's Post Employment Benefit Obligations on the financing of the City is explained in Note 19-Post Retirement Health Care Benefits of the 2017 Comprehensive Annual Financial Report of the Governing Authority. See pages 74-77 of the CAFR.

As required by GASB Statement No. 45 ("Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions"), the City has determined that the accrued actuarial liability for benefits associated with Other Post-Employment Benefits ("OPEB"), as of November 1, 2015 (the most recent actuarial valuation date) was approximately $28,429,030 for the primary government and $60,811 for component units. The covered payroll (annual payroll of active employees covered by the plan) was $111,063,441 for the primary government and $1,406,319 for the component units, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 25.60% for the primary government and 4.32% for the component units. The valuation was conducted by an independent actuary and amounts determined regarding the funded status of the plan, the accrued liability and the annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future, including future employment, mortality and the healthcare cost trend. More detailed information relating to OPEB, as of November 1, 2015, is contained in the Comprehensive Annual Financial Report of the

Governing Authority which can be found on their website at http://lafayettela.gov/Finance/Pages/Accounting.aspx.

Budget

Included in Appendix "D" hereto is the budget summary of the Governing Authority for the fiscal year ending October 31, 2019.

ECONOMIC INDICATORS

Per Capita Personal Income

A comprehensive revision of the estimates of Per Capita Personal Income by State were published in November 2017 by the Bureau of Economic Analysis of the U.S. Department of Commerce. The recent trends in revised per capita personal income for Lafayette Parish, Louisiana, and the Nation are indicated in the following table:

Per Capita Personal Income

	2012	2013	2014	2015	2016
Lafayette Parish	$52,028	$50,015	$51,608	$49,496	$44,347
Louisiana	40,527	40,819	42,030	42,947	43,048
United States	44,266	44,438	46,049	48,112	49,204

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

(The personal income level for the United States is derived as the sum of the county estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and others. It can also differ from the NIPA estimate because of different data sources and revision schedules.)

Employment

The Louisiana Workforce Commission has issued revised not seasonally adjusted annual average statistics for various employment areas within Louisiana. The revised not seasonally adjusted annual average figures for Lafayette Parish and the State were reported as follows:

Year	Labor Force	Employment	Unemployment	Parish Rate	State Rate
2013	118,870	113,007	5,863	4.9%	6.7%
2014	122,595	116,553	6,042	4.9%	6.4%
2015	120,282	113,456	6,826	5.7%	6.3%
2016	114,609	107,602	7,007	6.1%	6.0%
2017	113,098	107,552	5,546	4.9%	5.1%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

The preliminary figures for the Parish for July 2018 were reported as follows:

Month	Labor Force	Employment	Unemployment	Parish Rate	State Rate
July 2018	115,001	108,802	6,199	5.4%	5.5%*

*Seasonally adjusted rate was 5.00%.
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

The preliminary figures for the Lafayette Metropolitan Statistical Area ("MSA") for July 2018 were reported as follows

Month	Labor Force	Employment	Unemployment	Parish Rate	State Rate
July 2018	216,923	204,156	12,767	5.9%	5.5%*

*Seasonally adjusted rate was 5.00%
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

The names of several of the largest employers located in the City are as follows:

	Name of Employer	Type of Business	Approximate No. of Employees
1.	Lafayette General Health	Healthcare	4,245
2.	Lafayette Parish School System	Education	3,606
3.	University of Louisiana-Lafayette	Education	2,894
4.	Lafayette Consolidated Government	Government	2,270
5.	Our Lady of Lourdes Reg Med Ctr	Healthcare	1,888
6.	Wal-Mart Stores Inc.	Retail	1,479
7.	Stuller Inc.	Manufacturing	1,191
8.	Island Operating Company	Oil and Gas	1,000
9.	Lafayette Parish Government (not part of LCG)*	Government	996
10.	WHC, Inc.	Oil and Gas	990

**Lafayette Parish Government (not part of LCG) includes Clerk of Court, Assessor and Sheriff's Offices.*
Source: Lafayette Economic Development Authority

There can be no assurance that any employer listed will continue to locate in the City or continue employment at the level stated.

THIS PAGE INTENTIONALLY

LEFT BLANK

APPENDIX C

COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE GOVERNING AUTHORITY OF THE ISSUER

The Comprehensive Annual Financial Report of the Governing Authority of the Issuer can be found on the Issuer's website at: http://www.lafayettela.gov/Finance/Pages/Accounting.aspx

THIS PAGE INTENTIONALLY

LEFT BLANK

APPENDIX D

BUDGET SUMMARY

THIS PAGE INTENTIONALLY

LEFT BLANK

Lafayette Consolidated Government
2018-19 Adopted Budget
Summary of Financial Sources and Uses - All Funds

10/25/18

	ACTUAL FY 16-17	CUR BUDGET FY 17-18	ADOPTED FY 18-19
FINANCIAL SOURCES			
General Property Taxes	$ 87,341,425	$ 91,102,360	$ 88,613,903
General Sales and Use Taxes	85,837,497	86,082,261	84,833,552
Other Taxes	4,074,507	4,124,752	4,050,984
Licenses and Permits	6,066,209	5,811,805	5,687,984
Intergovernmental Revenues	11,080,809	29,159,554	5,374,746
Charges for Services	50,494,744	50,193,848	51,469,305
Fines and Forfeits	3,809,229	3,587,613	3,770,129
Utility Revenues	261,569,803	281,193,303	289,319,702
Interest Earnings	3,740,309	2,630,283	4,312,717
Utility System ILOT	22,568,235	23,500,000	23,809,000
Contribution - Public Enterprises	4,137,337	3,984,687	3,431,540
Contr/Donations-Private Sources	3,971,360	5,322,097	4,094,894
Miscellaneous Revenues	25,373,887	13,627,691	14,671,155
Subtotal	570,065,351	600,320,254	583,439,611
Internal Transfers In	37,051,650	54,035,229	39,399,665
Total Financial Sources	607,117,001	654,355,483	622,839,276
FINANCIAL USES			
Personnel Salaries	102,801,179	108,054,300	109,110,445
Retirement System	21,796,054	23,525,856	24,231,845
Employee Benefits	3,127,604	4,938,783	3,369,053
Uninsured Losses	5,151,774	3,828,160	4,850,596
Insurance Premiums	6,308,595	6,306,275	6,721,353
Group Insurance	16,571,375	17,266,966	16,678,513
Medical Claims & Prescriptions	16,136,962	17,684,211	17,183,479
Utility Fuel & Fiber Programming	102,853,482	105,733,643	106,750,235
Solid Waste & Recycling	11,392,476	11,381,760	11,600,000
Contractual Services	45,026,658	68,748,915	57,663,429
Supplies & Materials	14,328,448	15,983,317	15,760,201
Other Operations & Maintenance	26,549,600	32,840,198	30,093,259
ILOT & Other Taxes	25,464,837	26,911,472	27,193,084
External Appropriations	4,521,436	6,790,387	5,480,400
Other Expenses	7,390,670	9,420,023	9,302,714
Debt Service	66,548,843	69,369,168	67,423,288
Capital Outlay	53,701,389	201,353,781	43,358,878
Subtotal	529,671,382	730,137,215	556,770,772
Internal Transfers Out	31,386,225	49,558,307	33,276,498
Reserves	4,893,921	30,359,398	12,789,739
Total Financial Uses	565,951,528	810,054,920	602,837,009
Surplus (Deficit)	$ 41,165,473	$ (155,699,437)	$ 20,002,267

Lafayette Consolidated Government
2018-19 Adopted Budget
Estimated Beginning & Ending Fund Balances

10/30/2018

	CITY FUNDS:	Beginning Fund Balance FY 17-18	FY 17/18 (Estimated) Estimated Revenues	FY 17/18 (Estimated) Estimated Expenses	Estimated Ending Fund Balance	FY 18/19 Adopted Estimated Revenues	FY 18/19 Adopted Estimated Expenses	Estimated Ending Fund Balance
101	GENERAL FUND - CITY	48,472,430	100,751,729	105,461,950	43,762,210	101,546,645	106,240,014	39,068,841
201	RECREATION AND PARKS FUND	0	7,193,750	7,193,750	0	7,357,748	7,357,748	0
202	LAFAYETTE SCIENCE MUSEUM FD	0	1,345,082	1,345,082	0	1,351,278	1,351,278	0
203	MUNICIPAL TRANSIT SYSTEM FUND	0	4,746,251	4,746,251	0	5,033,079	5,033,079	0
204	HEYMANN PERF ARTS CTR-COMM	0	1,424,598	1,424,598	0	1,467,416	1,467,416	0
205	HEYMANN PERF ARTS CTR-RESERVE	0	1,512,938	1,512,938	0	1,546,106	1,546,106	0
207	TRAFFIC SAFETY FUND	20,715	411,342	432,057	(0)	1,000,000	1,000,000	(0)
209	COMBINED GOLF COURSES FUND	0	3,037,536	3,037,536	0	3,107,832	3,107,832	0
210	LAF DEVELOP & REVITALIZATION	0	0	0	0	0	0	0
215	CITY SALES TAX TRUST FUND-1961	0	632,000	632,000	0	632,000	632,000	0
222	CITY SALES TAX TRUST FUND-1985	0	543,000	543,000	0	483,000	483,000	0
226	TIF SALES TAX TRUST FUND-MM103	5,087,101	1,557,278	5,503,102	1,141,277	1,512,876	1,512,876	1,141,277
277	COURT SERVICES FUND	0	99,422	99,422	0	0	0	0
297	PARKING PROGRAM FUND	0	931,559	931,559	0	915,894	915,894	0
299	CODES & PERMITS FUND	0	4,336,351	4,336,351	0	4,468,756	4,468,756	0
352	SALES TAX BOND SINKING FD-1961	7,108,643	16,128,755	16,478,036	6,759,362	14,488,708	14,279,324	6,968,746
353	SALES TAX BOND RESERVE FD-1961	10,356,364	130,000	551,308	9,935,056	130,000	542,584	9,522,472
354	SALES TAX BOND SINKING FD-1985	3,883,000	11,898,953	11,589,453	4,192,500	11,743,860	11,576,360	4,360,000
355	SALES TAX BOND RESERVE FD-1985	7,747,961	140,000	557,663	7,330,298	80,000	552,260	6,858,038
357	2011 CITY CERT OF INDEBT-HFARM	191,217	525,799	515,799	201,217	525,780	521,747	205,250
358	2012 LIMITED TAX REF BDS SK FD	16,505	3,448,944	3,448,944	16,505	3,450,069	3,450,069	16,505
401	SALES TAX CAP IMPROV-CITY	47,739,627	25,882,488	67,879,017	5,743,098	28,379,903	34,122,052	949
	TOTAL	130,623,562	186,677,775	238,219,815	79,081,522	189,220,950	200,160,395	68,142,077

	BUSINESS TYPE FUNDS:		Estimated Operating Revenue	Estimated Use of Operating Revenue	Annual Cash Available for Capital	Estimated Operating Revenue	Estimated Use of Operating Revenue	Annual Cash Available for Capital
502	UTILITIES SYSTEM FUND		248,015,300	235,584,347	12,430,953	253,952,325	232,839,630	21,112,695
532	COMMUNICATIONS SYSTEM FUND		38,144,497	33,386,988	4,757,509	42,330,777	35,089,730	7,241,047
550	ENVIRONMENTAL SERVICES FUND		15,259,223	15,035,209	224,014	15,559,466	14,617,008	942,458
551	CNG SERVICE STATION FUND		330,621	313,430	17,191	322,431	314,464	7,967
	TOTAL		301,749,641	284,319,974	17,429,667	312,164,999	282,860,832	29,304,167

	TOTAL CITY FUNDS	**130,623,562**	**488,427,416**	**522,539,789**	**96,511,189**	**501,385,949**	**483,021,227**	**97,446,244**

INTERNAL SERVICE

	INTERNAL SERVICE FUNDS:	Estimated Operating Revenue	Estimated Use of Operating Revenue	Annual Change In Net Position	Estimated Operating Revenue	Estimated Use of Operating Revenue	Annual Change In Net Position
605	UNEMPLOYMENT COMPENSATION	89,000	89,000	0	89,000	89,000	0
607	GROUP HOSPITALIZATION FUND	21,862,091	21,862,091	0	21,329,426	21,329,426	0
614	RISK MGMT FD-GENERAL GOV'T	6,278,360	9,815,088	(3,536,728)	7,561,802	7,561,802	0
701	CENTRAL PRINTING FUND	396,641	296,749	99,892	406,600	315,299	91,301
702	CENTRAL VEHICLE MAINTENANCE FD	6,866,789	6,832,345	34,444	7,368,324	7,122,827	245,497
	TOTAL INTERNAL SERVICE	**35,492,881**	**38,895,273**	**(3,402,392)**	**36,755,152**	**36,418,354**	**336,798**

10/30/2018

PARISH FUNDS:		Beginning Fund Balance FY 17-18	FY 17/18 (Estimated) Estimated Revenues	FY 17/18 (Estimated) Estimated Expenses	Estimated Ending Fund Balance	FY 18/19 Adopted Estimated Revenues	FY 18/19 Adopted Estimated Expenses	Estimated Ending Fund Balance
105	GENERAL FUND - PARISH	1,594,726	12,762,994	13,593,016	764,703	11,749,283	12,409,667	104,319
206	ANIMAL SHELTER & CARE CENTER	6,420,462	1,903,975	7,293,045	1,031,392	2,163,498	2,122,934	1,071,956
255	CRIMINAL NON-SUPPORT FUND	0	597,407	597,407	0	592,692	592,692	0
260	ROAD & BRIDGE MAINTENANCE FUND	14,916,878	13,279,976	26,239,594	1,957,260	13,344,942	13,438,405	1,863,797
261	DRAINAGE MAINTENANCE FUND	10,920,390	8,428,287	17,216,806	2,131,871	7,658,931	9,785,267	5,535
262	CORRECTIONAL CENTER FUND	0	9,574,703	9,574,703	0	6,109,862	6,109,862	0
263	LIBRARY FUND	42,475,327	14,336,331	32,355,193	24,456,465	14,180,088	12,871,403	25,765,150
264	COURTHOUSE COMPLEX FUND	7,815,088	5,455,287	9,752,740	3,517,635	5,436,833	3,877,130	5,077,338
265	JUVENILE DETENTION FACILITY	3,777,810	3,077,300	3,646,114	3,208,996	3,070,314	3,128,157	3,151,153
266	PUBLIC HEALTH UNIT MAINTENANCE	603,186	1,224,797	1,295,672	532,311	1,011,317	1,029,085	514,543
267	WAR MEMORIAL FUND	0	318,110	318,110	0	215,430	215,430	0
268	CRIMINAL COURT FUND	0	839,471	839,471	0	839,375	839,375	0
269	COMBINED PUBLIC HEALTH FUND	10,116,320	8,043,081	15,197,659	2,961,741	5,015,495	4,256,791	3,720,445
270	CORONER FUND	0	1,165,800	1,165,800	0	1,183,404	1,183,404	0
271	MOSQUITO ABATEMENT & CONTROL	1,651,078	201,392	1,235,333	617,137	1,234,292	1,234,286	617,143
273	STORM WATER MANAGEMENT FUND	0	11,363,600	11,363,600	0	2,462,345	2,462,345	0
274	CULTURAL ECONOMY FUND	0	537,182	537,182	0	557,854	545,973	11,881
356	CONTINGENCY SINKING FD-PARISH	5,166,277	6,343,538	5,491,161	6,018,654	6,176,197	5,507,898	6,686,953
	TOTAL PARISH	**105,457,540**	**99,453,231**	**157,712,606**	**47,198,165**	**83,002,152**	**81,610,104**	**48,590,213**

CITY & PARISH GRANTS

GRANT FUNDS:		Beginning Fund Balance FY 17-18	FY 17/18 (Estimated) Estimated Revenues	FY 17/18 (Estimated) Estimated Expenses	Estimated Ending Fund Balance	FY 18/19 Adopted Estimated Revenues	FY 18/19 Adopted Estimated Expenses	Estimated Ending Fund Balance
126	GRANTS - FEDERAL	0	7,848,157	7,848,157	0	0	0	0
127	GRANTS - STATE	0	4,676,436	4,676,436	0	0	0	0
128	GRANTS - OTHER		0	0	0	0	0	0
162	COMMUNITY DEVELOPMENT FUND	0	7,689,042	7,689,042	0	0	0	0
163	HOME PROGRAM FUND	0	1,757,094	1,757,094	0	0	0	0
170	WIA GRANT	0	740,278	740,278	0	0	0	0
185	FHWA I49/MPO	0	38,730	38,730	0	0	0	0
187	FTA CAPITAL	0	1,868,595	1,868,595	0	0	0	0
189	LA DOTD MPO GRANTS	0	736,136	736,136	0	0	0	0
	TOTAL GRANTS	**0**	**25,354,467**	**25,354,467**	**0**	**0**	**0**	**0**

THIS PAGE INTENTIONALLY

LEFT BLANK

APPENDIX E

FORM OF LEGAL OPINIONS

THIS PAGE INTENTIONALLY

LEFT BLANK

[Letterhead]

December __, 2018

City of Lafayette
Parish of Lafayette
State of Louisiana

$20,175,000 **PUBLIC IMPROVEMENT** **SALES TAX REFUNDING BONDS, SERIES 2018A**	**$18,580,000** **PUBLIC IMPROVEMENT** **SALES TAX REFUNDING BONDS, SERIES 2018B**

CITY OF LAFAYETTE, STATE OF LOUISIANA

We have acted as bond counsel in connection with the issuance of the captioned bonds (the "Bonds"). The Bonds are issued in fully registered form, are dated, bear interest at the rates, are subject to optional and mandatory redemption, and mature on the dates and in the principal amounts as set forth in the Bond Ordinance (hereinafter defined).

The Bonds have been issued by the City of Lafayette, State of Louisiana (the "Issuer") pursuant to the ordinances adopted by the Lafayette City-Parish Council, acting as the governing authority (the "Governing Authority") of the Issuer on November 5, 2018 (each a "Bond Ordinance" and collectively, the "Bond Ordinances"), under the authority conferred by Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statues of 1950 (La. R.S. 39:501 et. seq. and 39:531 and other applicable constitutional and statutory authority (the "Act") and other applicable constitutional and statutory authority, pursuant to all requirements therein specified.

The Series 2018A Bonds are being issued for the purposes of (i) refunding all the outstanding maturities of the Issuer's Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A (the "Series 2009A Refunded Bonds"), and (ii) paying the costs of issuance of the Series 2018A Bonds.

The Series 2018B Bonds are being issued for the purposes of (i) refunding all the outstanding maturities of the Issuer's Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B (the "Series 2009B Refunded Bonds" and together with the Series 2009A Refunded Bonds, the "Refunded Bonds"), and (ii) paying the costs of issuance of the Series 2018B Bonds.

Capitalized terms used but not otherwise defined herein shall have the meaning given such terms in the Bond Ordinance.

The Issuer, in and by the Bond Ordinance, has entered into certain covenants and agreements with the Owner of the Bonds with respect to the security and payment of the Bonds, including a provision for the issuance of *pari passu* obligations hereafter under certain conditions and restrictions, for the terms of which reference is made to the Bond Ordinance.

We have examined the provisions of the Constitution and statutes of the State of Louisiana, a certified transcript of the proceedings of the Governing Authority of the Issuer relating to the issuance of the Bonds, and such other documents, proofs and matters of law as we deemed necessary to render this opinion.

1. Said proceedings, documents and proofs show lawful authority for the issuance of the Bonds pursuant to said Constitution and statutes and the Bond Ordinance.

2. The Series 2018A Bonds and the Series 2018A Outstanding Parity Bonds are valid and binding special and limited obligations of the City and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the City

pursuant to elections held on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001 (the "1961 Tax"), subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the 1961 Tax (the "Net Revenues of the 1961 Tax").

3. The Series 2018B Bonds and the Series 2018B Outstanding Parity Bonds are valid and binding special and limited obligations of the City and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the City pursuant to elections held on May 4, 1985, November 15, 1997, and July 21, 2001 (the "1985 Tax"), subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the 1985 Tax (the "Net Revenues of the 1985 Tax").

4. Interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. The corporate alternative minimum tax was repealed by the federal legislation enacted on December 22, 2017 (known as the "Tax Cuts and Jobs Act"), effective for tax years beginning after December 31, 2017. For tax years beginning before January 21, 2018, interest on the Bonds is not an item of tax preference for purposes of the corporate alternative minimum tax in effect prior to enactment of the Tax Cuts and Jobs Act; however, interest on the Bonds held by a corporation (other than an S Corporation, regulated investment company or real estate investment trust) indirectly may be subject to federal alternative minimum tax because of its inclusion in the adjusted current earning of a corporate holder.

5. Under the Act, the Bonds and the interest thereon are exempt from all State of Louisiana taxes or any political subdivision thereof.

6. The Bond Ordinance creates a valid lien and security interest in favor of the Owner of the Bonds in the Net Revenues of the 1961 Tax and Net Revenues of the 1985 Tax to the fullest extent permitted under the Act and other relevant statutory and constitutional authority.

In rendering the opinion expressed in Paragraph 3 above, we have relied on representations of the Issuer with respect to matters solely within the knowledge of the Issuer which we have not independently verified, and have assumed continuing compliance with covenants in the Bond Ordinance pertaining to those sections of the Code which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes. In the event that such representations are determined to be inaccurate or incomplete or if the Issuer fails to comply with the foregoing covenants in the Bond Ordinance, interest on the Bonds could become included in gross income of the Owner of the Bonds from the date of original delivery, regardless of the date on which the event causing such inclusion occurs.

In rendering the opinion in Paragraph 6 hereof, we have relied on the most recent Comprehensive Annual Financial Report of the Issuer and the representations of the Issuer in the Bond Ordinance, each to the effect that the 1961 Tax and 1985 Tax have not heretofore, in any manner, been pledged to the payment of any debt obligation of the Issuer, other than the respective series of Bonds. Our opinion in Paragraph 6 is subject to such statements and representations being accurate as of the date hereof.

Except as stated above, we express no opinion as to any federal or state tax consequences resulting from the ownership of, receipt of interest on or disposition of the Bonds.

It is to be understood that the rights of the Owner of the Bonds and the enforceability of the Bonds and the Bond Ordinance may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, and that their enforceability may also be subject to the exercise of the sovereign police powers of the State of Louisiana, or its governmental bodies, and the exercise of the Judicial discretion in appropriate cases.

Sincerely,

APPENDIX F

FORM OF CONTINUING DISCLOSURE CERTIFICATE

THIS PAGE INTENTIONALLY

LEFT BLANK

FORM OF CONTINUING DISCLOSURE CERTIFICATE

WITH RESPECT TO

$20,175,000 **PUBLIC IMPROVEMENT** **SALES TAX REFUNDING BONDS,** **SERIES 2018A**	**$18,580,000** **PUBLIC IMPROVEMENT** **SALES TAX REFUNDING BONDS,** **SERIES 2018B**

CITY OF LAFAYETTE, STATE OF LOUISIANA

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the City of Lafayette, State of Louisiana (the "Issuer"), through its Chief Administrative Officer, in connection with the issuance of the captioned bonds (the "Bonds"). The Series 2018A Bonds are being issued pursuant to an ordinance adopted on November 5, 2018 (the "Series 2018A Bond Ordinance") and the Series 2018B Bonds are being issued pursuant to an ordinance adopted on November 5, 2018 (together referred to hereafter as, the "Bond Ordinances") by the Lafayette City-Parish Council, acting as the governing authority of the Issuer, and are described in that certain Official Statement dated November 14, 2018 (the "Official Statement") which contains certain information concerning the Issuer, the sales and use taxes securing the Bonds and certain financial and other information relating thereto. The Issuer covenants and agrees as follows:

SECTION 1. *Definitions.* In addition to the definitions set forth in the preceding paragraph and in the Bond Ordinances, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"**Annual Report**" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Section 3 and 4 of this Disclosure Certificate.

"Bondholder" shall mean any owner of the Bonds, including any owner of a beneficial interest in the Bonds.

"**Dissemination Agent**" shall mean the Chief Administrative Officer of the Governing Authority, or any successor Dissemination Agent designated by the Issuer and their respective successors and assigns.

"Governing Authority" shall mean the Lafayette-Parish Council.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" shall mean the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the single centralized repository for the collection and availability of continuing disclosure documents for purposes of the Rule. The continuing disclosure documents must be provided to the MSRB in portable document format (PDF) and in compliance with Section 13 of this Disclosure Certificate to the following:

Municipal Securities Rulemaking Board
Electronic Municipal Market Access Center
http://emma.msrb.org

"**Participating Underwriter**" shall mean any of the original Purchaser (as defined in the Bond Ordinance) of the Bonds required to comply with the Rule in connection with an offering of the Bonds.

"Repositories" shall mean the MSRB and the State Information Depository, if any.

"**Rule**" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Information Depository" shall mean any public or private depository or entity designated by the State of Louisiana as a state depository for the purpose of the Rule. As of the date of this Disclosure Certificate, there is no State Information Depository.

SECTION 2. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Bondholders and the Participating Underwriter, and in order to assist the Participating Underwriter in complying with the Rule.

SECTION 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent to, in each year no later than eight (8) months from the end of the Issuer's first fiscal year ending after issuance of the Bonds, with the first such report to be due not later than June 30, 2019, provide to the Repositories, an Annual Report which is consistent with the requirements set forth in Section 4 below. The Annual Report may be submitted as a single document or as separate documents comprising a package and may cross-reference other information as set forth below: *provided* that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report.

(b) If the Dissemination Agent is unable to provide to the Repositories an Annual Report by the date required in (a) above, in a timely manner, the Issuer shall send a Notice of Failure to File Annual Report to each of the Repositories, in substantially the form attached as **Exhibit A**.

(c) The Dissemination Agent shall determine each year prior to the date for providing the Annual Report the name and address of each of the Repositories.

SECTION 4. Content of Annual Reports. The Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements of the Issuer for the preceding fiscal year. If the Issuer's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) Basis of accounting used by the Issuer in reporting its financial statements. The Issuer follows GAAP principles and mandated Louisiana statutory accounting requirements as in effect from time to time. In the event of any material change in such requirements the impact of such changes will be described in the Annual Report of the year such change occurs.

(c) Updates of tables appearing in the Official Statement under the heading "INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS".

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the Issuer or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document incorporated by reference is a deemed final official statement, it shall be available from the MSRB. The Issuer shall clearly identify each such other document so incorporated by reference.

SECTION 5. Reporting of Listed Events.

(a) This section shall govern the giving of notices of the occurrence of any of the following Listed Events with respect to the Bonds:

(i) Principal and interest payment delinquencies;

(ii) Non-payment related defaults, if material;

(iii) Unscheduled draws on debt service reserves reflecting financial difficulties;

(iv) Unscheduled draws on credit enhancements reflecting financial difficulties;

(v) Substitution of credit or liquidity providers, or their failure to perform;

(vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;

(vii) Modifications to rights of Bondholders, if material;

(viii) Bond calls, if material, and tender offers;

(ix) Defeasances;

(x) Release, substitution, or sale of property securing repayment of the Bonds, if material;

(xi) Rating changes;

(xii) Bankruptcy, insolvency, receivership or similar event of the Issuer;

(xiii) The consummation of a merger, consolidation, or acquisition involving an Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; or

(xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall direct the Dissemination Agent to file as soon as possible, but in no event more than ten business days after the occurrence of the event, a notice of such occurrence with the Repositories.

SECTION 6. Management Discussion of Items Disclosed. If an item required to be disclosed as part of the Annual Report or the Listed Events would be misleading without discussion, the Issuer shall additionally provide a statement clarifying the disclosure in order that the statement made will not be misleading in light of the circumstances in which it is made.

SECTION 7. Termination of Reporting Obligation. The obligations of the Issuer under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8. Dissemination Agent. The Issuer may, from time to time, appoint or engage a successor Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, if:

(a) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the Issuer, or type of business conducted;

(b) This Disclosure Certificate, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not materially impair the interest of the beneficial owners of the Bonds, as determined either by an opinion of a nationally recognized bond counsel or by approving vote of the Bondholders pursuant to the terms of the Ordinance at the time of the amendment.

In the event of any such amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report relating to the Issuer and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by or in respect of the Issuer.

SECTION 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall not have any obligation under this Disclosure Certificate to update such information or include in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 11. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Bondholder or the Participating Underwriter may take such actions as may be necessary and appropriate, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Ordinance, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter and the Bondholders, and shall create no rights in any other person or entity.

SECTION 13. Other Stipulations. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be word-searchable (without regard to diagrams, images and other non-textual elements).

IN FAITH WHEREOF, the undersigned have executed this Continuing Disclosure Certificate on this the ____ day of ______________, 2018.

CITY OF LAFAYETTE,
STATE OF LOUISIANA

BY: ____________________________
Lowell Duhon, Chief Administrative Officer

EXHIBIT A
TO CONTINUING DISCLOSURE CERTIFICATE

NOTICE OF FAILURE TO FILE ANNUAL REPORT

$20,175,000
PUBLIC IMPROVEMENT
SALES TAX REFUNDING BONDS, SERIES 2018A

$18,580,000
PUBLIC IMPROVEMENT
SALES TAX REFUNDING BONDS, SERIES 2018B

Name of Issuer: City of Lafayette, State of Louisiana

Name of Issue: $20,175,000 Public Improvement Sales Tax Refunding Bonds, Series 2018A.

$18,580,000 Public Improvement Sales Tax Refunding Bonds, Series 2018B.

Date of Issuance: December 6, 2018

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report as required by Series 2018A Bond Ordinance dated November 5, 2018 and Series 2018B Bond Ordinance dated November 5, 2018. The Issuer anticipates that its Annual Report will be filed by __________________.

Date:_________________

CITY OF LAFAYETTE,
STATE OF LOUISIANA

By:_ ____________________________
___________, Chief Administrative Officer

THIS PAGE INTENTIONALLY

LEFT BLANK

APPENDIX G

ANNUAL DEBT SERVICE REQUIREMENTS ON THE BONDS
AND
OUTSTANDING PARITY BONDS

THIS PAGE INTENTIONALLY

LEFT BLANK

Annual Debt Service Requirements on Outstanding Debt
And Public Improvement Sales Tax Refunding Bonds, Series 2018A
City of Lafayette, State of Louisiana

	Outstanding Bonds (a)			Refunding Series 2018A Bonds			Total Requirements		
Fiscal Year	(3/1) Principal	(3/1; 9/1) Interest	Total	(3/1) Principal	(3/1; 9/1) Interest	Total	Principal	Interest	Total
10/31/2019	7,590,000.00	4,005,647.51	11,595,647.51	85,000.00	680,915.97	765,915.97	7,675,000.00	4,686,563.48	12,361,563.48
10/31/2020	7,960,000.00	3,676,004.26	11,636,004.26	1,095,000.00	896,825.00	1,991,825.00	9,055,000.00	4,572,829.26	13,627,829.26
10/31/2021	8,325,000.00	3,318,793.01	11,643,793.01	1,150,000.00	840,700.00	1,990,700.00	9,475,000.00	4,159,493.01	13,634,493.01
10/31/2022	8,730,000.00	2,945,976.26	11,675,976.26	1,205,000.00	781,825.00	1,986,825.00	9,935,000.00	3,727,801.26	13,662,801.26
10/31/2023	8,890,000.00	2,572,985.38	11,462,985.38	1,265,000.00	720,075.00	1,985,075.00	10,155,000.00	3,293,060.38	13,448,060.38
10/31/2024	8,505,000.00	2,207,927.38	10,712,927.38	1,330,000.00	655,200.00	1,985,200.00	9,835,000.00	2,863,127.38	12,698,127.38
10/31/2025	7,015,000.00	1,889,253.01	8,904,253.01	1,395,000.00	587,075.00	1,982,075.00	8,410,000.00	2,476,328.01	10,886,328.01
10/31/2026	5,865,000.00	1,623,518.88	7,488,518.88	1,465,000.00	515,575.00	1,980,575.00	7,330,000.00	2,139,093.88	9,469,093.88
10/31/2027	4,495,000.00	1,403,165.75	5,898,165.75	1,540,000.00	440,450.00	1,980,450.00	6,035,000.00	1,843,615.75	7,878,615.75
10/31/2028	4,735,000.00	1,201,378.25	5,936,378.25	1,615,000.00	361,575.00	1,976,575.00	6,350,000.00	1,562,953.25	7,912,953.25
10/31/2029	3,590,000.00	1,017,009.50	4,607,009.50	1,685,000.00	287,500.00	1,972,500.00	5,275,000.00	1,304,509.50	6,579,509.50
10/31/2030	3,775,000.00	855,997.00	4,630,997.00	1,750,000.00	218,800.00	1,968,800.00	5,525,000.00	1,074,797.00	6,599,797.00
10/31/2031	3,225,000.00	709,903.25	3,934,903.25	1,820,000.00	147,400.00	1,967,400.00	5,045,000.00	857,303.25	5,902,303.25
10/31/2032	3,415,000.00	578,809.50	3,993,809.50	1,890,000.00	73,200.00	1,963,200.00	5,305,000.00	652,009.50	5,957,009.50
10/31/2033	1,850,000.00	459,642.50	2,309,642.50	885,000.00	17,700.00	902,700.00	2,735,000.00	477,342.50	3,212,342.50
10/31/2034	3,365,000.00	295,419.00	3,660,419.00			-	3,365,000.00	295,419.00	3,660,419.00
10/31/2035	845,000.00	161,625.00	1,006,625.00			-	845,000.00	161,625.00	1,006,625.00
10/31/2036	890,000.00	118,250.00	1,008,250.00			-	890,000.00	118,250.00	1,008,250.00
10/31/2037	935,000.00	72,625.00	1,007,625.00			-	935,000.00	72,625.00	1,007,625.00
10/31/2038	985,000.00	24,625.00	1,009,625.00			-	985,000.00	24,625.00	1,009,625.00
Total	$94,985,000.00	$29,138,555.44	$124,123,555.44	$20,175,000.00	$7,224,815.97	$27,399,815.97	$115,160,000.00	$36,363,371.41	$151,523,371.41

(a) Includes: Taxable Series 2009A (RZED); Refunding Series ST-2011A; Refunding Series ST-2011C; Refunding Series ST-2012A; Series 2013; Refunding Series 2014A; Refunding Series 2014C; Refunding Series 2015A; Refunding Series 2016D and Refunding Series 2017A

Annual Debt Service Requirements on Outstanding Debt
And Public Improvement Sales Tax Refunding Bonds, Series 2018A
City of Lafayette, State of Louisiana

	Outstanding Bonds (a)			Refunding Series 2018A Bonds			Total Requirements		
Bond Year	(3/1) Principal	(3/1; 9/1) Interest	Total	(3/1) Principal	(3/1; 9/1) Interest	Total	Principal	Interest	Total
2019	7,590,000.00	4,165,488.76	11,755,488.76	85,000.00	218,815.97	303,815.97	7,675,000.00	4,384,304.73	12,059,304.73
2020	7,960,000.00	3,845,806.26	11,805,806.26	1,095,000.00	924,200.00	2,019,200.00	9,055,000.00	4,770,006.26	13,825,006.26
2021	8,325,000.00	3,506,202.26	11,831,202.26	1,150,000.00	869,450.00	2,019,450.00	9,475,000.00	4,375,652.26	13,850,652.26
2022	8,730,000.00	3,131,383.76	11,861,383.76	1,205,000.00	811,950.00	2,016,950.00	9,935,000.00	3,943,333.76	13,878,333.76
2023	8,890,000.00	2,760,568.76	11,650,568.76	1,265,000.00	751,700.00	2,016,700.00	10,155,000.00	3,512,268.76	13,667,268.76
2024	8,505,000.00	2,385,402.00	10,890,402.00	1,330,000.00	688,450.00	2,018,450.00	9,835,000.00	3,073,852.00	12,908,852.00
2025	7,015,000.00	2,030,452.76	9,045,452.76	1,395,000.00	621,950.00	2,016,950.00	8,410,000.00	2,652,402.76	11,062,402.76
2026	5,865,000.00	1,748,053.26	7,613,053.26	1,465,000.00	552,200.00	2,017,200.00	7,330,000.00	2,300,253.26	9,630,253.26
2027	4,495,000.00	1,498,984.50	5,993,984.50	1,540,000.00	478,950.00	2,018,950.00	6,035,000.00	1,977,934.50	8,012,934.50
2028	4,735,000.00	1,307,347.00	6,042,347.00	1,615,000.00	401,950.00	2,016,950.00	6,350,000.00	1,709,297.00	8,059,297.00
2029	3,590,000.00	1,095,409.50	4,685,409.50	1,685,000.00	321,200.00	2,006,200.00	5,275,000.00	1,416,609.50	6,691,609.50
2030	3,775,000.00	938,609.50	4,713,609.50	1,750,000.00	253,800.00	2,003,800.00	5,525,000.00	1,192,409.50	6,717,409.50
2031	3,225,000.00	773,384.50	3,998,384.50	1,820,000.00	183,800.00	2,003,800.00	5,045,000.00	957,184.50	6,002,184.50
2032	3,415,000.00	646,422.00	4,061,422.00	1,890,000.00	111,000.00	2,001,000.00	5,305,000.00	757,422.00	6,062,422.00
2033	1,850,000.00	511,197.00	2,361,197.00	885,000.00	35,400.00	920,400.00	2,735,000.00	546,597.00	3,281,597.00
2034	3,365,000.00	408,088.00	3,773,088.00			-	3,365,000.00	408,088.00	3,773,088.00
2035	845,000.00	182,750.00	1,027,750.00			-	845,000.00	182,750.00	1,027,750.00
2036	890,000.00	140,500.00	1,030,500.00			-	890,000.00	140,500.00	1,030,500.00
2037	935,000.00	96,000.00	1,031,000.00			-	935,000.00	96,000.00	1,031,000.00
2038	985,000.00	49,250.00	1,034,250.00			-	985,000.00	49,250.00	1,034,250.00
Total	$94,985,000.00	$31,221,299.82	$126,206,299.82	$20,175,000.00	$7,224,815.97	$27,399,815.97	$115,160,000.00	$38,446,115.79	$153,606,115.79

(a) Includes: Taxable Series 2009A (RZED); Refunding Series ST-2011A; Refunding Series ST-2011C; Refunding Series ST-2012A; Series 2013; Refunding Series 2014A; Refunding Series 2014C; Refunding Series 2015A; Refunding Series 2016D and Refunding Series 2017A

Annual Debt Service Requirements on Outstanding Debt
And Public Improvement Sales Tax Refunding Bonds, Series 2018B
City of Lafayette, State of Louisiana

	Outstanding Bonds (a)			Refunding Series 2018B Bonds			Total Requirements		
Fiscal Year	(5/1) Principal	(5/1; 11/1) Interest	Total	(5/1) Principal	(5/1; 11/1) Interest	Total	Principal	Interest	Total
10/31/2019	7,165,000.00	2,229,519.26	9,394,519.26	245,000.00	336,822.92	581,822.92	7,410,000.00	2,566,342.18	9,976,342.18
10/31/2020	7,465,000.00	1,925,470.76	9,390,470.76	870,000.00	828,900.00	1,698,900.00	8,335,000.00	2,754,370.76	11,089,370.76
10/31/2021	7,600,000.00	1,572,990.76	9,172,990.76	915,000.00	785,400.00	1,700,400.00	8,515,000.00	2,358,390.76	10,873,390.76
10/31/2022	6,870,000.00	1,206,210.76	8,076,210.76	960,000.00	739,650.00	1,699,650.00	7,830,000.00	1,945,860.76	9,775,860.76
10/31/2023	7,205,000.00	878,874.26	8,083,874.26	1,005,000.00	691,650.00	1,696,650.00	8,210,000.00	1,570,524.26	9,780,524.26
10/31/2024	4,400,000.00	555,287.76	4,955,287.76	1,055,000.00	641,400.00	1,696,400.00	5,455,000.00	1,196,687.76	6,651,687.76
10/31/2025	3,690,000.00	393,919.76	4,083,919.76	1,105,000.00	588,650.00	1,693,650.00	4,795,000.00	982,569.76	5,777,569.76
10/31/2026	3,370,000.00	266,476.52	3,636,476.52	1,160,000.00	533,400.00	1,693,400.00	4,530,000.00	799,876.52	5,329,876.52
10/31/2027	2,340,000.00	146,583.26	2,486,583.26	1,210,000.00	475,400.00	1,685,400.00	3,550,000.00	621,983.26	4,171,983.26
10/31/2028	1,470,000.00	69,758.50	1,539,758.50	1,270,000.00	414,900.00	1,684,900.00	2,740,000.00	484,658.50	3,224,658.50
10/31/2029	280,000.00	24,439.76	304,439.76	1,330,000.00	351,400.00	1,681,400.00	1,610,000.00	375,839.76	1,985,839.76
10/31/2030	290,000.00	16,145.76	306,145.76	1,380,000.00	298,200.00	1,678,200.00	1,670,000.00	314,345.76	1,984,345.76
10/31/2031	140,000.00	7,364.00	147,364.00	1,435,000.00	243,000.00	1,678,000.00	1,575,000.00	250,364.00	1,825,364.00
10/31/2032	140,000.00	3,682.00	143,682.00	1,490,000.00	185,600.00	1,675,600.00	1,630,000.00	189,282.00	1,819,282.00
10/31/2033	-	-	-	1,545,000.00	126,000.00	1,671,000.00	1,545,000.00	126,000.00	1,671,000.00
10/31/2034	-	-	-	1,605,000.00	64,200.00	1,669,200.00	1,605,000.00	64,200.00	1,669,200.00
Total	$52,425,000.00	$9,296,723.12	$61,721,723.12	$18,580,000.00	$7,304,572.92	$25,884,572.92	$71,005,000.00	$16,601,296.04	$87,606,296.04

(a) Includes: Refunding Series ST-2011B; Refunding Series ST-2011D; Refunding Series ST-2012B; Refunding Series 2014B; Refunding Series 2015; Refunding Series 2016A and Refunding Series 2016E

Annual Debt Service Requirements on Outstanding Debt
And Public Improvement Sales Tax Refunding Bonds, Series 2018B
City of Lafayette, State of Louisiana

	Outstanding Bonds (a)			Refunding Series 2018B Bonds			Total Requirements		
Bond Year	(5/1) Principal	(5/1; 11/1) Interest	Total	(5/1) Principal	(5/1; 11/1) Interest	Total	Principal	Interest	Total
2019	7,165,000.00	2,229,519.26	9,394,519.26	245,000.00	336,822.92	581,822.92	7,410,000.00	2,566,342.18	9,976,342.18
2020	7,465,000.00	1,925,470.76	9,390,470.76	870,000.00	828,900.00	1,698,900.00	8,335,000.00	2,754,370.76	11,089,370.76
2021	7,600,000.00	1,572,990.76	9,172,990.76	915,000.00	785,400.00	1,700,400.00	8,515,000.00	2,358,390.76	10,873,390.76
2022	6,870,000.00	1,206,210.76	8,076,210.76	960,000.00	739,650.00	1,699,650.00	7,830,000.00	1,945,860.76	9,775,860.76
2023	7,205,000.00	878,874.26	8,083,874.26	1,005,000.00	691,650.00	1,696,650.00	8,210,000.00	1,570,524.26	9,780,524.26
2024	4,400,000.00	555,287.76	4,955,287.76	1,055,000.00	641,400.00	1,696,400.00	5,455,000.00	1,196,687.76	6,651,687.76
2025	3,690,000.00	393,919.76	4,083,919.76	1,105,000.00	588,650.00	1,693,650.00	4,795,000.00	982,569.76	5,777,569.76
2026	3,370,000.00	266,476.52	3,636,476.52	1,160,000.00	533,400.00	1,693,400.00	4,530,000.00	799,876.52	5,329,876.52
2027	2,340,000.00	146,583.26	2,486,583.26	1,210,000.00	475,400.00	1,685,400.00	3,550,000.00	621,983.26	4,171,983.26
2028	1,470,000.00	69,758.50	1,539,758.50	1,270,000.00	414,900.00	1,684,900.00	2,740,000.00	484,658.50	3,224,658.50
2029	280,000.00	24,439.76	304,439.76	1,330,000.00	351,400.00	1,681,400.00	1,610,000.00	375,839.76	1,985,839.76
2030	290,000.00	16,145.76	306,145.76	1,380,000.00	298,200.00	1,678,200.00	1,670,000.00	314,345.76	1,984,345.76
2031	140,000.00	7,364.00	147,364.00	1,435,000.00	243,000.00	1,678,000.00	1,575,000.00	250,364.00	1,825,364.00
2032	140,000.00	3,682.00	143,682.00	1,490,000.00	185,600.00	1,675,600.00	1,630,000.00	189,282.00	1,819,282.00
2033	-	-	-	1,545,000.00	126,000.00	1,671,000.00	1,545,000.00	126,000.00	1,671,000.00
2034	-	-	-	1,605,000.00	64,200.00	1,669,200.00	1,605,000.00	64,200.00	1,669,200.00
Total	$52,425,000.00	$9,296,723.12	$61,721,723.12	$18,580,000.00	$7,304,572.92	$25,884,572.92	$71,005,000.00	$16,601,296.04	$87,606,296.04

(a) Includes: Refunding Series ST-2011B; Refunding Series ST-2011D; Refunding Series ST-2012B; Refunding Series 2014B; Refunding Series 2015; Refunding Series 2016A and Refunding Series 2016E

APPENDIX H

REFUNDED BONDS

THIS PAGE INTENTIONALLY

LEFT BLANK

2009A REFUNDED BONDS
(Base CUSIP No. 506484)

Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A City of Lafayette, State of Louisiana

Due March 1	Amount	Interest Rate	CUSIPS
2019	$1,125,000	5.69%	4U5
2020	$1,165,000	5.79%	4V3
2021	$1,215,000	5.99%	4W1

$18,735,000 7.08% Term Bonds Due March 1, 2033, CUSIP 5J9

2009B REFUNDED BONDS
(Base CUSIP No. 506484)

Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B City of Lafayette, State of Louisiana

Due May 1	Amount	Interest Rate	CUSIPS
2019	$910,000	5.69%	5V2
2020	$945,000	5.79%	5W0
2021	$980,000	5.99%	5X8

$3,190,000 6.68% Term Bonds Due May 1, 2024, CUSIP 6A7
$6,340,000 7.13% Term Bonds Due May 1, 2029, CUSIP 6F6
$7,945,000 7.23% Term Bonds Due May 1, 2034, CUSIP 6L3

THIS PAGE INTENTIONALLY

LEFT BLANK

THIS PAGE INTENTIONALLY

LEFT BLANK

THIS PAGE INTENTIONALLY

LEFT BLANK

Lafayette
CONSOLIDATED GOVERNMENT

Mixed Sources
Product group from well managed forests, controlled sources and recycled wood or fiber.

Printed by: ImageMaster, LLC
www.imagemaster.com