

Comprehensive Annual Financial Report

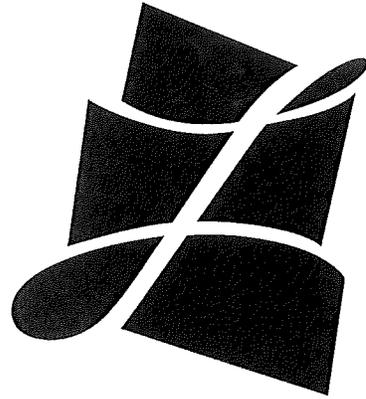
For the year ended October 31, 2017

Lafayette Consolidated Government

The consolidated government of the City of Lafayette

and the Parish of Lafayette, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT



Lafayette

Innovation with an accent.

Lafayette City-Parish Consolidated Government
Lafayette, Louisiana

For the Fiscal Year Ended
October 31, 2017

Prepared by: Office of Finance & Management
Lorrie R. Toups, CPA, Chief Financial Officer

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

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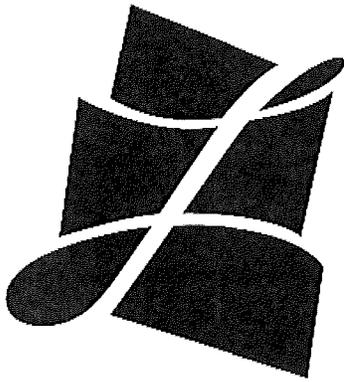
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Lafayette

CONSOLIDATED GOVERNMENT

Introductory Section



Chief Financial Officer

April 17, 2018

Mayor-President Joel Robideaux
Members of the City-Parish Council
Citizens of Lafayette Parish, Louisiana

Dear Mayor-President, Members of the City-Parish Council, and Citizens of Lafayette Parish:

Pursuant to Louisiana State Statutes and the Home Rule Charter, I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Lafayette City-Parish Consolidated Government for the fiscal year ended October 31, 2017. The Home Rule Charter requires that the City-Parish Council provide an annual independent post fiscal year audit and such additional audits, as it deems necessary, of the accounts and other evidence of financial transactions of the Consolidated Government including those of all Consolidated Government departments, offices, or agencies. The City-Parish Council shall designate an independent auditor to make such audits.

The Accounting Division of the Office of Finance and Management prepared this report in accordance with generally accepted accounting principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City-Parish as measured by the financial activities of its various funds and the entity-wide presentation; and that all disclosures necessary to enable readers to gain an understanding of City-Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

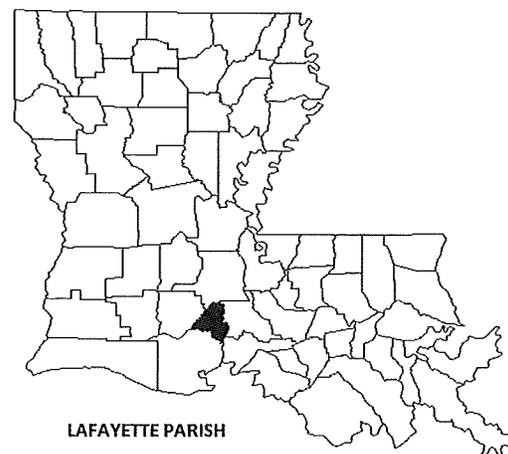
Lafayette City-Parish Consolidated Government's financial statements have been audited by Kolder, Slaven & Company, LLC, a firm of licensed, independent, certified public accountants designated by the City-Parish Council. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Lafayette City-Parish Consolidated Government's financial statements for the fiscal year ended October 31, 2017 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the Financial Section of this report.

Lafayette City-Parish Consolidated Government (LCG) is required to undergo an annual single audit in conformance with the audit requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on the internal control structure and compliance with applicable laws and regulations is presented immediately following the Statistical Section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of the Government

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette. The 2017 estimated population of the City is 128,551 and the Parish is 242,231. The region was settled in 1763 by exiled Acadians from Nova Scotia (commonly called Cajuns). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region and both French and English languages are still spoken. An estimated 14.37% of the parish population speaks both French and English.



The governing authority of LCG is the Lafayette City-Parish Council, consisting of nine members elected from nine single member districts. The LCG chief executive is the Mayor-President. LCG’s governance structure is by the Home Rule Charter which, in its current form, was voted on by the citizenry in 1992. Although the governments were consolidated in 1996, the Home Rule Charter states that “The City of Lafayette shall continue to exist as a legal entity... and shall exercise all powers granted by general state law and the state constitution for municipalities of the same population class.” The Charter also states that all fees, charges, and taxes levied by Lafayette Parish and the City of Lafayette shall continue to be levied by the City-Parish Government for purposes and services as prior to consolidation until changed by the Council by ordinance or by a vote of the people when a vote is required for tax purposes; therefore, after consolidating administration and operations of the two governments, LCG continues to maintain separate accounts for the City of Lafayette and Parish funds.

Lafayette City-Parish Consolidated Government provides a wide range of services including public safety, highways and streets, sanitation, airports, transportation, recreational activities, general administration functions, and other general governmental services. It also provides fiber optic networking services through LUSFiber. Lafayette Utilities System (LUS), a department of LCG, provides electric, water, and wastewater services that are amongst the lowest priced in the state.

Mission Statement

The mission of Lafayette City-Parish Consolidated Government is to enhance the quality of life of our community by providing high-quality; cost-effective services that meet the needs and expectations of the public.

Accomplishments

- The Office of Finance and Management earned LCG’s fourth Government Finance Officers Association Distinguished Budget Presentation Award for the FY 2017 budget document. LCG was one of only 16 governing entities in Louisiana to receive the award in 2017, satisfying nationally recognized guidelines for effective budget presentation.
- LCG realized a cost savings of \$1.4 million through the renegotiation of its group insurance prescription contract.
- A 311 Call Center was established, allowing callers within Lafayette Parish the ability to conveniently dial “311” for nonemergency services such as reporting a pothole, drainage issues, questions on government programs and environmental quality issues.

- Lafayette Utilities System refinanced a 2010 bond issue, saving citizens more than \$8.5 million over the next 20 years.
- The Fiscal Year 2017-18 Adopted Budget included a reorganization of the Lafayette Police Department with an increase of 10 additional officers.
- The Lafayette Fire Department graduated 21 recruits from the fire training academy throughout the year.
- In July 2017, Lafayette Parish Public Library began construction of the West Regional Library located in the City of Scott. This will be a 17,665 square foot library offering a variety of meeting and study spaces, a story time room, and collections for adults, teens and children. It will offer public access to computers, fax machines, copy machines, and Wi-Fi. The library will be open seven (7) days a week including evening hours.

Budgetary Control

The fiscal year for Lafayette City-Parish Consolidated Government is November 1 through October 31. The Home Rule Charter requires that at least ninety days prior to the beginning of each fiscal year, an operating budget and a capital improvement budget be submitted to the City-Parish Council. The City-Parish Council then publishes a public hearing notice at least ten days prior to the date the budget is presented to the public for a formal public hearing. The notice is required to include a general summary of the proposed budget, the times and places where copies of the budget are available for public inspection, and the location, date, and time of the public hearing.

The annual budget serves as a policy document, a financial plan, an operations guide, and a communications device for Lafayette City-Parish Consolidated Government. It is the foundation for LCG's allocation of resources toward service delivery plans for the coming fiscal year. The budget is reported using the current financial resources measurement focus and is consistent with generally accepted accounting principles as applied to governmental units. Appropriations define the cash limits that cannot be exceeded. No reference is given to when revenues are earned or expenses are incurred. For budgetary purposes, these items are only recognized when received or paid. Non-cash items such as depreciation and amortization are not budgeted.

Conversely, the government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the government gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, and entitlements. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Local Economy

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over one million tourists visiting the area each year. More than twenty percent of the retail dollars spent in the Parish come from visitors outside the Parish's borders.

Sales taxes make up one of the largest parts of local revenues and are usually restricted (dedicated) to specific uses by the voters. Currently, residents are charged a total of nine percent (9%) sales tax, with the exception of TIF districts. Lafayette City-Parish Consolidated Government has a two percent (2%) general sales and use tax for the City of Lafayette and a one percent (1%) general sales and use tax for the Parish of Lafayette. In 2017, total retail sales reached \$5.82 billion, an increase of \$37.4 million from the previous year.

Proceeds of the 1961 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements such as street improvements, building construction, drainage, and any other work of permanent public improvement. Proceeds of the 1985 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements for streets and drainage. Both the 1961 and 1985 general sales and use taxes are dedicated to supplementing the revenues of the City's General Fund after providing the debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Lafayette Parish is authorized by the voters of the Parish to levy and collect one percent (1%) general sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The net proceeds of the sales tax are deposited in the Parish General Fund for general expenditures.

Between fiscal year 2016 and 2017, total sales tax revenues increased by \$188,447. The five year trend for sales tax at the fund level has been as follows:

Fiscal Year	City-1961	City-1985	Parish	TIF MM103	Total
2013	\$42,304,925	\$36,014,309	\$6,363,562	\$1,156,773	\$85,839,569
2014	\$44,212,574	\$37,532,841	\$6,675,866	\$1,224,206	\$89,645,487
2015	\$44,694,734	\$37,804,976	\$5,812,450	\$1,258,320	\$89,570,480
2016	\$43,337,302	\$36,122,279	\$4,664,950	\$1,524,519	\$85,649,050
2017	\$43,441,278	\$36,575,353	\$4,573,349	\$1,247,517	\$85,837,497

For further information regarding sales taxes, please refer to the Statistical Section that immediately follows the Financial Section of this report.

In April of 2017, *FDI Magazine*, a London-based publication, ranked Lafayette in the top 10 of small North American cities for Foreign Direct Investment Strategy in their American Cities of the Future rankings. In October of 2017, the unemployment rate for Lafayette Parish was 4.1%, equal to the national average and below the state's rate of 4.8%. The per capita income is \$44,347 with an average single family home price of \$227,934. The overall cost of living is 9.8%, below the national average.

Lafayette was selected as a top retirement destination by *Where to Retire*, the only magazine in America geared to helping people with retirement relocation decisions. Lafayette was profiled in a feature titled "8 Praiseworthy Low-Cost Cities" along with Cleveland, TN; Moses Lake, WA; Pueblo, CO; Sierra Vista, AZ; Tampa, FL; Tupelo, MS; and Waco, TX.

The Lafayette Parish School System includes 42 schools, 22 elementary schools, 12 middle schools, and 8 high schools. Included in the system are 5 schools of choice, 6 high school academies, foreign language immersion curriculums, and gifted and talented programs. Lafayette is also home to the University of Louisiana at Lafayette (UL Lafayette) which is part of the University of Louisiana System. The University is the second largest university in Louisiana with over 19,000 students. UL Lafayette offers bachelors, masters, and doctoral degrees in curriculums ranging from the humanities to hard sciences. It is one of the top-ranked universities in the south.

Major Initiatives

PlanLafayette, the comprehensive master plan for Lafayette City-Parish Consolidated Government was adopted in June of 2014 by the Planning Commission and endorsed by the City-Parish Council. *PlanLafayette* is a long-range plan or "guide book" for the growth, development, and redevelopment of Lafayette. The plan is referred to as "comprehensive" because it is based on community research and trends and coordinates many different aspects of anticipated growth and building such as land use and transportation. It is a vision for the community twenty years into the future.

Large-scale implementation efforts such as storm water management, the revitalization of University Avenue, Smart City efforts, Project Front Yard, the CREATE (Culture, Recreation, Entertainment, Arts, Tourism, Economy) initiative and the Evangeline Corridor Initiative (ECI) aim to fulfill *PlanLafayette* and the vision created by the Lafayette community. The plan requires annual updates and monitoring. Across the government, half of the 465 action items in the plan have been completed or have active implementation work ongoing.

A recurring theme of *PlanLafayette* is refining government by doing more with less, leveraging existing assets, making more efficient use of resources, and in some cases, using technology to deliver better results. Since the adoption of *PlanLafayette*, the term “Smart City” has come into play and is commonly used to describe these same ideas. Amendments to the plan are being proposed to incorporate Smart City strategies including making LCG data sets public in partnership with Cajun Code Fest and the successful application and award of an EPA Challenge Grant for air quality monitoring.

The Project Front Yard initiative works to achieve the esthetic vision of *PlanLafayette*. For 2017, Project Front Yard brings community beautification to the forefront and collaboration efforts include the community, interdepartmental coordination, and public/private partnerships. Recognizing that true community beautification is only achieved when there is a comprehensive collaboration between public, private, and commercial spaces, Project Front Yard will increase efforts to become a regional initiative by:

- Formalizing partnerships with nine parishes in the Acadiana area;
- Integrating coordination and resources with the Keep Lafayette Beautiful Board;
- Deploying an environmental education curriculum to all elementary schools in Lafayette Parish; and
- Addressing litter prevention through the implementation of programs such as environmental abatement hearings, a comprehensive litter prevention pilot, and instituting zero waste practices for government and community festivals.

The CREATE initiative was launched in March 2017 and is a parish-wide, interagency, multi-year initiative to expand upon one of the community’s greatest and most innate qualities, its culture, as an economic driver. It begins the efforts of LCG to unify the cultural community for the benefit of Lafayette Parish’s economy. The initiative will also be important to retaining and attracting future generations to the region. *PlanLafayette* envisions a culture planning process through a collaborative process with stakeholders and civic leadership, and includes dozens of action items which will be strengthened by CREATE.

The I-49 Lafayette Connector is a 5.5 mile of limited access highway that will extend I-49 from I-10 to the Lafayette Regional Airport. *PlanLafayette* underscores the opportunities provided by the Lafayette Connector project as well as the need for associated neighborhood development. Throughout 2016 and into 2017, the Evangeline Corridor Initiative (ECI) collected extensive input from residents, business owners, and the general public, suggesting and prioritizing potential improvements along the corridor. With this public feedback, ECI proposed catalyst projects with the potential to revitalize the area and spark investment in the area. The projects will also help to ensure the interstate investment is leveraged for the benefit of the surrounding communities with mitigating possible negative impacts to the community.

Target Zero is a non-profit consulting organization that works to transform local animal shelters. Through a formal partnership with Target Zero, LCG’s initiative to make Lafayette Animal Shelter and Care Center a no kill shelter kicked off in 2016 with a two pronged approach; first, by ensuring adoptable animals are adopted or fostered, and second, reserving euthanasia only in instances of health and behavioral issues. Lafayette Animal Shelter and Care Center has made considerable progress towards the no kill goal. Best practice efforts have been implemented including the addition of a staff person to assist with adoptions and grant writing, extended adoption hours, the use of the Lafayette Animal Shelter and Care Center webpage to reconnect lost pets with their owners, and increased collaborations with local animal welfare groups to provide new avenues for adoptions and rescues. A new shelter management system has been budgeted. This new software will provide increased reporting and tracking and provide

improved access to citizens. Lafayette Animal Shelter and Care Center ordinances are being rewritten to allow for services such as a Trap, Neuter, Return program for community cats. Achieving the goals to create a no kill shelter is not only a humane approach but is also more cost effective in that it will eliminate costs associated with euthanasia.

LUSFiber is the area's only 100% community owned fiber optic network offering telephone, cable, and Internet services to the home and local businesses. LUSFiber provides some of the fastest internet in the world to customers in the City of Lafayette with speeds up to 10 Gbps for businesses and 2 Gbps for residential. In 2014, LUSFiber was recognized by Open Technology Institute for offering the "Fastest Internet in the World" tied with only six other cities including Tokyo, Seoul, Hong Kong, and three cities in North America. Lafayette was also named one of the "Best Under the Radar Tech Hubs in the South" by Southern Business and Development. LUSFiber achieved more than \$37.6 million in revenues in 2017 while offering expanded services to more customers and helping attract new businesses and healthy growth. LUSFiber's sponsorship of Festival International De Louisiane in April is a unique advertising opportunity and showcases its technology in the community.

In January 2018, Harvard University ranked LUSFiber #1 in the nation for price savings. In their study, Harvard University compared pricing of community-owned fiber networks with local competitors. LUSFiber's broadband Internet pricing provided customers with the greatest annual cost savings.

Relevant Financial Policies

Fund/Department Structure

The fund structure for LCG is especially complex. City and Parish funds are accounted for separately due to the source of revenue and authority granted by the voters of both the City and the Parish. There are two general funds; one for the City and one for the Parish that are reported as one combined general fund to comply with generally accepted accounting principles. Combined, there are over fifty general governmental funds (special revenue, debt service, and capital projects), four internal service funds, and five business type funds.

Investment Management

The Cash Management Rules and Guidelines of LCG address the following areas:

- Scope, Prudence, and Objectives
- Delegation of Authority
- Authorized Financial Dealers and Institutions and Diversification in Authorized and Suitable Investments
- Collateralization
- Safekeeping and Custody

It is the policy of LCG to invest public funds in a manner which conforms to existing Louisiana State Statutes governing the investment of public funds and LCG's Home Rule Charter while receiving a maximum rate of return. LCG's Investment Policy has the following objectives: safety, liquidity, yield, and public trust. Authorized security purchases include:

- U.S. Treasury Bills, Notes, and Bonds with maturities not to exceed two years.
- Federal agency and instrumentality coupon debentures and discount notes with maturities not to exceed two years – limited to Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, and Federal Home Loan Mortgage Corporation.
- Repurchase agreements with a maturity not to exceed six months on the above securities collateralized at a minimum of 102 percent of the purchase price of the repurchase agreement.
- The purchase of any securities listed in the first two bullets in excess of two years must be pre-approved in writing by the Chief Financial Officer.

Fund Balance Policy

Governmental funds report the difference between their assets and liabilities as fund balance. Under generally accepted accounting principles, fund balance is divided into two major components; Nonspendable and Spendable. Nonspendable is that portion of fund balance that is not available for appropriation because the assets it represents are not in a spendable form, such as inventory. Spendable Fund Balance is further broken down into four categories; restricted, committed, assigned, and unassigned. It is the unassigned portion of fund balance that can be appropriated without external or internal restrictions. It is the intent of LCG Administration to maintain at a minimum its unassigned fund balance for the City General Fund at 20% of the total fund's operating expenses. Under this policy, LCG Administration, in its budgeting process, submits a proposed budget to the City-Parish Council that adheres strictly to the fund balance requirements. This policy has not yet been ratified by the City-Parish Council and during the budget adoption process the City-Parish Council may, at their discretion, amend the budget in such a way that this policy is violated. In such cases, policy violations will be discussed in the Administration's transmittal letter in the final budget document. Additionally, the City-Parish Council may be asked to provide a discussion of these decisions and, if provided, will be included in the final budget document as well.

Debt Policy

LCG's debt is issued primarily as a financing tool for infrastructure (such as streets, drainage, and utilities) and infrastructure improvements. A careful balance between debt financed projects and pay-as-you-go capital projects is maintained. Capital projects that may be funded by debt are evaluated within the context of LCG's long range capital plan and debt is only issued after careful consideration of current debt levels, economic conditions, the availability of alternative funding sources, and key debt and liquidity ratios. Bond covenants require that the average annual revenues for the City of Lafayette sales tax collections for the two most recent fiscal years must equal or exceed 1.5 times the highest combined principal and interest requirements for any succeeding fiscal year on all City sales tax bonds outstanding. It is the Administration's policy to maintain a higher City sales tax ratio of 2.0.

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

Compliance with all bond covenants, bond ordinances, contracts, etc. are monitored. Additionally, required financial data and event information are uploaded to the Electronic Municipal Market Access (EMMA) which is the official repository for information on virtually all municipal bonds.

Revenue Policy

LCG endeavors to have a diversified and stable revenue system to protect against unforeseeable short-term fluctuations in any one revenue source. Revenue forecasts are based on the best information available and take into consideration historical trends, current economic factors (such as property assessments and retail sales trends), and projected activity. Revenues are budgeted conservatively but if economic downturns develop, which could result in revenue shortfalls, adjustments in budgeted expenditures are made to compensate. LCG establishes and monitors user fees and charges based on the cost of services and community benefit. Services may be subsidized as the City-Parish Council deems necessary. The use of one-time revenues or those of an unpredictable nature to fund on-going expenditures is discouraged. LCG pursues alternate methods of financing such as federal and state grants and intergovernmental agreements.

Expenditure Policy

All department directors share in the responsibility of looking at and understanding LCG's long-term financial viability, the general spending trends of their respective departments, the projected departmental revenues, and educating themselves and their staff on the necessary short and long-term balance between revenues and expenses. Departmental budgets are submitted to the Administration with these responsibilities in mind and budgets are typically zero-based or status quo with little or no increases to expenditures contemplated. As the Administration evaluates budgetary requests, higher priority is given to expenditures which provide direct public services and public health and safety. The highest priority is given to the payment of bonds, notes, contracts, accounts payable, and other monetary liabilities. An appropriate balance between these priorities and the dollars provided towards the assurance of good management and legal compliance is strived for.

Capital Improvements

LCG maintains a Five-Year Capital Improvement Program (including anticipated funding sources) which is updated annually and is approved by the City-Parish Council during the budget process. Capital improvement projects are defined as infrastructure, equipment purchases, or construction that results in a capitalized asset and having a useful life of more than one year.

In addition to a Five-Year Capital Improvement Program, Section 5-05 of the Home Rule Charter requires that a Capital Improvement budget must include the estimated annual cost of operating and maintaining the capital improvement to be constructed or acquired.

Proposed capital projects are reviewed by departmental directors, staff, and Administration. Priority of projects is based on financial sources available and/or debt considered and overall consistency with LCG's goals and objectives.

Internal Controls and Fiscal Monitoring

City-Parish management is responsible for establishing, implementing, and maintaining a framework of internal controls designed to ensure that City-Parish assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The system of internal control is designed to provide reasonable but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements, and 3) accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis. As required by the Home Rule Charter and/or internal written policy, monthly financial reports are prepared as well as departmental meetings held to review the status of revenues and expenditures and compliance to the adopted budget.

Long-term Financial Planning

The City of Lafayette, through the Lafayette Public Power Authority (LPPA), acquired a 50 percent ownership interest in a fossil fuel steam electric generating unit known as Rodemacher Unit 2 ("Unit 2"). The output of Unit 2 is sold by LPPA to the City in accordance with a long-term power sales contract whereby LPPA agreed to sell and the City agreed to purchase LPPA's share of the power and energy produced by Unit 2. The contract expires August 31, 2047. Payments under the contract are specified to be sufficient to pay all costs of LPPA in connection with Unit 2 including LPPA's share of operation and maintenance of Unit 2, debt service requirements, and all other financial obligations of LPPA's share of Unit 2. These obligations are payable as an operating expense of the Utilities System Fund and payable

solely from the revenues of the Utility System. Expenses related to fuel, purchased power, and associated costs are recovered through a fuel charge established by the director of the Utilities System. The payments to LPPA are required to be made whether or not Unit 2 is operating or inoperable.

Awards and Acknowledgements

The Governmental Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafayette City-Parish Consolidated Government for its comprehensive annual financial report (CAFR) for the fiscal year ended October 31, 2016. This was the second consecutive year that the government has achieved this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one (1) year only; however, LCG believes that the current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements and LCG is submitting it to GFOA to determine its eligibility for another certificate.

In addition, Lafayette City-Parish Consolidated Government also received GFOA's Distinguished Budget Presentation Award for its annual operating budget prepared for the fiscal year covered by this Comprehensive Annual Financial Report. This was the fourth consecutive year that the government has received this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly trained and qualified staff. I also would like to acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors Kolder, Slaven, & Company, LLC.

In addition, we express our appreciation to Mayor-President, Mr. Joel Robideaux and the members of the City-Parish Council for their interest and support in planning and conducting the financial affairs of the City-Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,



Lorrie R. Toups, CPA
Chief Financial Officer
Office of Finance & Management



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lafayette City-Parish
Consolidated Government
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

October 31, 2016

Christopher P. Morill

Executive Director/CEO

Lafayette City-Parish Consolidated Government
Lafayette, Louisiana

Comprehensive Annual Financial Report
For the Fiscal Year Ended October 31, 2017

Listing of Principal Elected and Administrative Officials

Principal Elected Officials

Honorable Joel Robideaux
Mayor-President

Members of the City-Parish Council

Kevin Naquin	District 1
Jay Castille	District 2
Patrick Lewis	District 3
Kenneth P. Boudreaux	District 4
Jared Bellard	District 5
Bruce M Conque	District 6
Nanette Cook	District 7
Liz W. Hebert	District 8
William G. Theriot	District 9

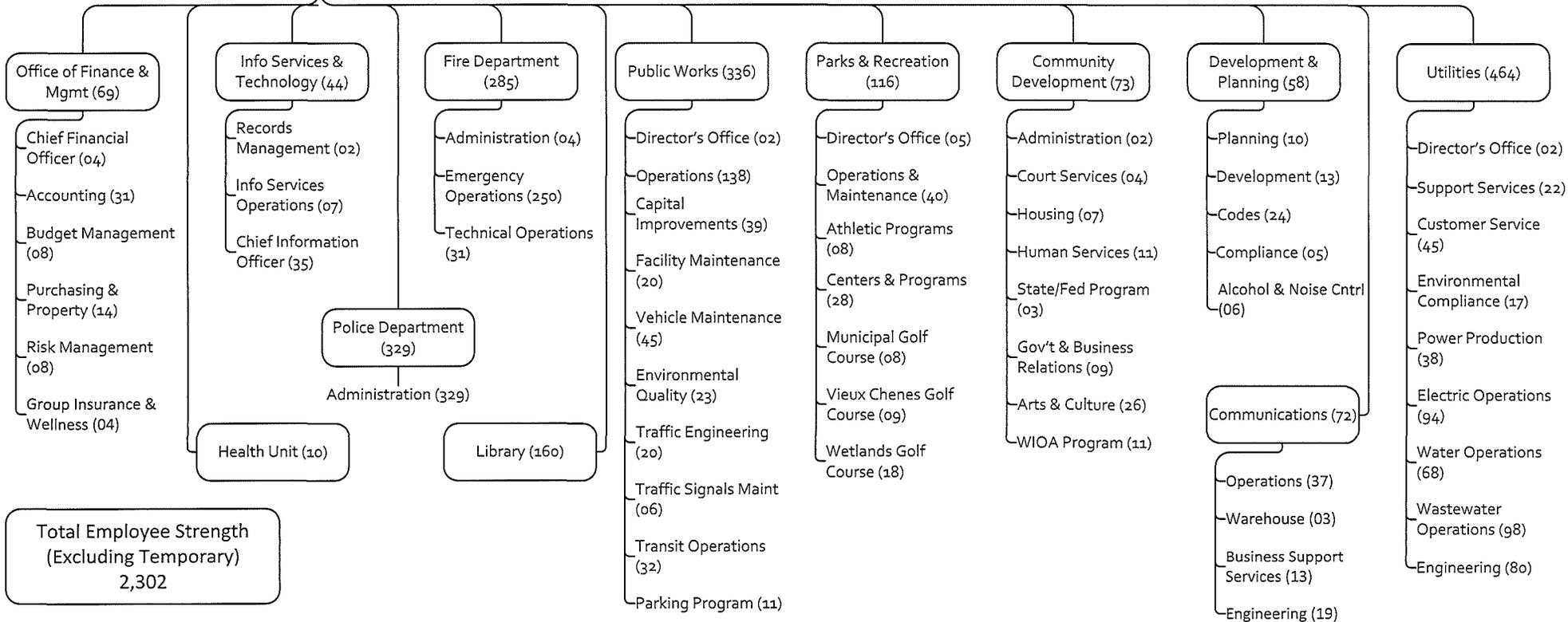
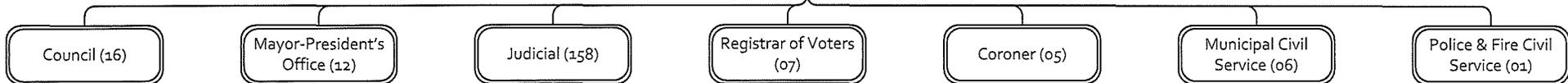
Principal Administrative Officials

Lowell Duhon
Chief Administrative Officer

Lorrie R. Toups, CPA
Chief Financial Officer

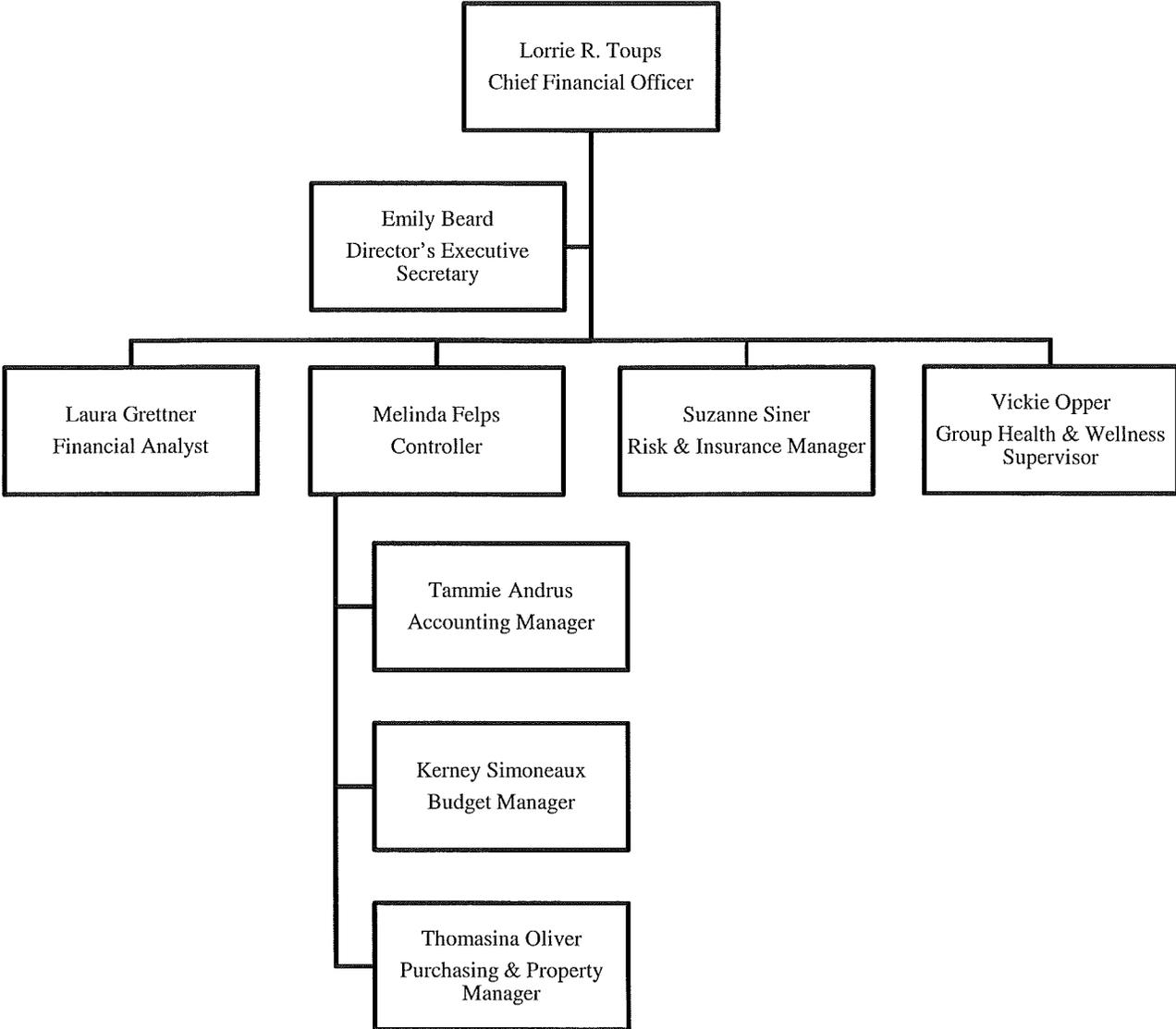
Paul D. Escott
City-Parish Attorney

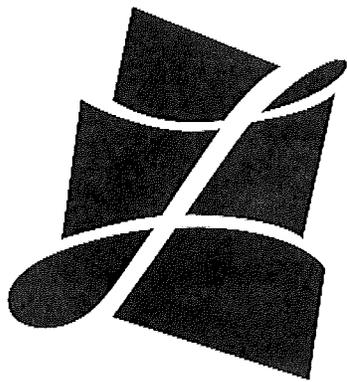
Citizens of the Parish & City of Lafayette



Lafayette City-Parish Consolidated Government

Office of Finance and Management





Lafayette

CONSOLIDATED GOVERNMENT

Financial Section

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
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* A Professional Accounting Corporation

INDEPENDENT AUDITOR'S REPORT

WWW.KCSRCPAS.COM

To the Lafayette City-Parish
Council of Lafayette, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2017, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements, as listed in the table of contents. We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 86.73% and 96.47%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District is based on the reports of other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 31 to the basic financial statements, the Government had a prior year restatement. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedule, schedule of funding progress, schedule of employer's share of net pension liability, and schedule of employer contributions on pages 4 through 15 and 99 through 102, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The introductory, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The governmental funds, nonmajor enterprise funds, internal service funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied by us and other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion and the opinion of other auditors, the governmental funds, nonmajor enterprise funds, internal service funds, nonmajor component unit combining statements, Utility System Fund statement, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The prior year comparative information on the governmental funds and nonmajor enterprise funds combining statements has been derived from the Government's 2016 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

The introductory section, budgetary comparison schedules, governmental fund schedules of revenues, expenditures, and changes in fund balances – budget to actual, schedules of expenditures compared to capital budget, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 17, 2018, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 17, 2018

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis
October 31, 2017

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2017. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of LCG exceeded its liabilities and deferred inflows by \$1,017.1 (net position).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$46.3, or 44.7% of total General Fund expenditures and other financing uses. Ending Fund Balance for the General Fund notes an increase of \$4.0 or 8.7% over 2016.
- LCG issued City Public Improvement Sales Tax Refunding Bonds during the fiscal year which resulted in a debt service reduction of \$10.1 and an economic gain of \$2.7.
- Lafayette Utilities System issued Utility Revenue Refunding Bonds during the fiscal year which resulted in a debt service reduction of \$12.6 and an economic gain of \$6.1.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements, which have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

The *statement of net position* presents information on all of LCG's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

The *statement of activities* presents information showing how the government's net position changed during the fiscal year. Changes in net position are recorded when the underlying event giving rise to the change occurs regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). Governmental activities include general government, public safety, public works, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, fiber optics utilities funds, along with LCG's solid waste collection, environmental services, and CNG service station funds are reported here.

Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds although non-major funds are also presented in aggregate and further detailed in the supplementary statements.

LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds since they are not reported in the government-wide financial statements.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LCG has presented the General Fund and the Sales Tax Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. With the exception of agency funds, the accounting for fiduciary funds is much like that used for the proprietary funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

Other Supplementary Information – In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Uniform Guidance, Auditor's reports, findings and schedules and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

Government-Wide Financial Statement Analysis

The following schedule reflects the condensed Statement of Net Position for October 31, 2017, with comparative figures for 2016:

Condensed Statement of Net Position (in millions)
Year-Ended October 31, 2017 and 2016

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets:						
Current and other assets	\$ 298.4	\$ 304.1	\$ 90.2	\$ 83.0	\$ 388.6	\$ 387.1
Restricted assets	-	-	153.6	158.0	153.6	158.0
Capital assets	603.1	609.0	767.5	770.7	1,370.6	1,379.7
Total assets	<u>901.5</u>	<u>913.1</u>	<u>1,011.3</u>	<u>1,011.7</u>	<u>1,912.8</u>	<u>1,924.8</u>
Deferred Outflows of Resources	<u>46.9</u>	<u>62.7</u>	<u>34.7</u>	<u>34.4</u>	<u>81.6</u>	<u>97.1</u>
Liabilities:						
Current liabilities	10.5	13.4	20.8	16.7	31.3	30.1
Long-term liabilities	466.8	514.1	470.5	494.0	937.3	1,008.1
Total liabilities	<u>477.3</u>	<u>527.5</u>	<u>491.3</u>	<u>510.7</u>	<u>968.6</u>	<u>1,038.2</u>
Deferred Inflows of Resources	<u>6.9</u>	<u>5.7</u>	<u>1.8</u>	<u>1.9</u>	<u>8.7</u>	<u>7.6</u>
Net Position:						
Net investment in capital assets	354.2	348.3	354.5	333.8	708.7	682.1
Restricted	192.5	176.1	140.1	142.0	332.6	318.1
Unrestricted	<u>(82.5)</u>	<u>(81.8)</u>	<u>58.3</u>	<u>57.7</u>	<u>(24.2)</u>	<u>(24.1)</u>
Total net position	<u>\$ 464.2</u>	<u>\$ 442.6</u>	<u>\$ 552.9</u>	<u>\$ 533.5</u>	<u>\$ 1,017.1</u>	<u>\$ 976.1</u>

For the year-ended October 31, 2017, total assets and deferred outflows exceeded liabilities and deferred inflows by \$1,017.1. The largest portion of LCG's net position, \$708.7 (69.7%) represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources as capital assets cannot be used to liquidate liabilities. Of the total net position, \$332.6 represents resources that are subject to external restrictions on how they may be used.

The deficit of \$82.5 in unrestricted net position in governmental activities is primarily the result of long-term liabilities such as the net pension liability required under GASB 68 and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$58.3 at year end.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

The following schedule provides a summary of the changes to LCG's net position for the year ended October 31, 2017, with comparative figures for 2016:

Condensed Statement of Changes in Net Position (in millions)
For the Years Ended October 31, 2017 and 2016

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program revenue -						
Fees, fines, and						
charges for services	\$ 22.8	\$ 23.8	\$ 326.2	\$ 320.3	\$ 349.0	\$ 344.1
Operating grants and contributions	13.9	15.6	-	-	13.9	15.6
Capital grants and contributions	0.7	4.2	0.3	0.5	1.0	4.7
General revenues -						
Sales taxes	85.5	85.8	-	-	85.5	85.8
Property taxes	87.4	80.5	-	-	87.4	80.5
Other	15.3	15.3	4.6	2.7	19.9	18.0
Total revenues	<u>225.6</u>	<u>225.2</u>	<u>331.1</u>	<u>323.5</u>	<u>556.7</u>	<u>548.7</u>
Expenses:						
General government	39.3	43.5	-	-	39.3	43.5
Public safety	85.3	83.3	-	-	85.3	83.3
Public Works	34.6	36.7	-	-	34.6	36.7
Urban & economic redevelopment	4.8	5.2	-	-	4.8	5.2
Culture and recreation	29.7	27.8	-	-	29.7	27.8
Health , welfare &						
economic opportunity	1.2	1.3	-	-	1.2	1.3
Unallocated depreciation	18.3	18.2	-	-	18.3	18.2
Combined utilities system	-	-	197.0	195.0	197.0	195.0
Communications system	-	-	32.9	32.6	32.9	32.6
Coal-fired electric plant	-	-	44.6	43.3	44.6	43.3
Solid waste collection	-	-	14.0	13.8	14.0	13.8
CNG Station	-	-	0.2	0.3	0.2	0.3
Interest on long-term debt	13.8	15.2	-	-	13.8	15.2
Total expenses	<u>227.0</u>	<u>231.2</u>	<u>288.7</u>	<u>285.0</u>	<u>515.7</u>	<u>516.2</u>
Increase (decrease) in net position						
before transfers	(1.4)	(6.0)	42.4	38.5	41.0	32.5
Transfers	23.0	23.5	(23.0)	(23.5)	-	-
Changes in net position	21.6	17.5	19.4	15.0	41.0	32.5
Net position, November 1	<u>442.6</u>	<u>425.1</u>	<u>533.5</u>	<u>518.5</u>	<u>976.1</u>	<u>943.6</u>
Net position, October 31	<u>\$ 464.2</u>	<u>\$ 442.6</u>	<u>\$ 552.9</u>	<u>\$ 533.5</u>	<u>\$ 1,017.1</u>	<u>\$ 976.1</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

LCG's total revenues were \$556.7 and the total cost of all programs and services was \$515.7 resulting in an increase in net position of \$41.0. General revenues represented 34.6% of LCG's total revenue while program revenues provided 65.4% of total revenues. Business-type activity expenses totaled \$288.7 or 56% of the governments total expenses.

Governmental Activities net position increased \$21.6 in 2017 compared to \$17.5 in the prior year. The cost of all governmental activities this year was \$227.0 and reflected a 1.82% decrease over 2016 expenses. LCG's largest program in governmental activities is public safety, with \$85.3 of resources applied thereto. Following that is general government, public works, and culture and recreation.

Some factors affecting the change in net position for *Governmental Activities* were:

- A decrease of \$0.3 in sales tax collections
- An increase of \$6.9 in property tax collections
- A decrease of \$4.2 in general government expenses
- An increase of \$1.9 in culture and recreation expense for the Library
- An increase of \$2.0 in public safety expense
- A decrease of \$1.4 in interest on long-term debt
- A decrease of \$2.1 in public works expense

Business-Type Activities net position increased by \$19.4 in the current fiscal year compared to \$15.0 in the prior year. Charges for services make up 99% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. Charges for services increased \$5.9 in the current fiscal year due predominately to rate increases for electric, water, and wastewater and fluctuations in the fuel adjustment charge for electric services. Communications System (LUSFiber) operating revenues increased by \$1.7 due to the additional customers served during 2017.

Financial Analysis of Governmental Funds

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service funds are used to account for financial activity related to the government's general bonded indebtedness as well as other long-term obligations. Capital Projects funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions and the operating activities of those projects.

Total revenues declined \$223 thousand which is less than a 1% change when compared to the prior fiscal year revenues. Sales and use taxes increased \$188 thousand in 2017 due predominately to increases in retail and construction sales caused by reconstruction of homes and businesses damaged as a result of the 2016 flood. The flood recovery efforts in 2017 offset sales and use tax decreases seen in prior years as a result of the downturn in the oil and gas industry throughout the region. See the below section titled "Economic Factors and Next Year's Budget" for further discussion of sales taxes. Property taxes increased by \$7.0 while other revenue changes resulted from expected normal operations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2017

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$260.4, a decrease of \$5.2 in comparison with the prior year. This decrease is the result of expected and planned capital outlay for on-going projects. Less than 1% of governmental funds' fund balance is not spendable. The remaining 99.9% or \$260.0 is spendable. This represents \$194.0 restricted in use, \$405 thousand committed, \$19.3 assigned and \$46.3 unassigned. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year-end was \$50.0, an increase of \$4.0 from the previous year. The total spendable General Fund balance for fiscal year 2017 is \$50.0 which represents \$405 thousand in committed, \$3.4 in assigned and \$46.2 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund had an increase of \$4.4 in 2017 primarily due to incomplete projects.

General Fund Budgetary Highlights

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$1.3 increase in appropriations. This increase can be summarized by the following:

- Public Works increased \$290 thousand which is attributable predominately to increases in appropriations for parking repairs and maintenance.
- Public Safety increased \$307 thousand which is attributable to state mandated increases in fire personnel costs.
- General Government increased \$315 thousand which is attributable to an increase in appropriations for uninsured losses and mapping services in relation to the tax assessor duties.
- Culture and Recreation increased \$394 thousand which is attributable to increases in appropriations for the purchase of equipment.

Final budgeted appropriations for the General Fund were \$95.6 while actual expenditures were \$89.6, creating a positive variance of \$6.0. Significant variances are as follows:

- General government had a positive variance of \$2.9 primarily due to reductions in operating expenses such as personnel salaries and related costs, contractual services, and incomplete projects.
- Public Works had a positive variance of \$650 thousand due to reductions in general operating costs and incomplete projects.
- Public Safety had a positive variance of \$2.1 due to the reduction of personnel salaries, transportation costs, reductions in telephone and utilities charges as well as other operating expenses.
- Culture and Recreation had a positive variance of \$304 thousand due to equipment purchases not finalized.
- Miscellaneous departmental operations and incomplete grant programs make up the remainder of the unexpended appropriations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

Financial Analysis of Proprietary Funds

Proprietary Funds: Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund, and the CNG Service Station Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type activities. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net position of \$552.2, an increase of \$16.8 or 3.1% in comparison with the prior year. The majority of the increase in ending net position is due primarily to rate increases in electric, water, and wastewater and reductions in interest expense from \$18.0 in 2016 to \$15.9 in 2017 due to the refunding of bonds. Other changes that attributed to the increase in net position relate to normal operating revenue and expense fluctuations seen from year to year.

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 7.

Capital Asset and Debt Administration

Capital Assets: LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2017 amounts to \$1,370.6 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net decrease in LCG's investment in capital assets for the current fiscal year was \$9.1, or 0.7%.

Capital Assets (Net of Depreciation)
(in millions)
October 31, 2017 and 2016

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 43.6	\$ 43.4	\$ 24.5	\$ 24.5	\$ 68.1	\$ 67.9
Land improvements	6.4	6.4	-	-	6.4	6.4
Buildings and improvements	100.1	104.2	0.1	0.1	100.2	104.3
Equipment	36.1	37.3	12.1	12.6	48.2	49.9
Infrastructure	378.3	388.7	-	-	378.3	388.7
Utility plant and equipment	-	-	570.3	572.8	570.3	572.8
Fiber Optics	-	-	72.8	76.5	72.8	76.5
Construction in progress	38.6	29.0	87.7	84.2	126.3	113.2
Total	<u>\$ 603.1</u>	<u>\$ 609.0</u>	<u>\$ 767.5</u>	<u>\$ 770.7</u>	<u>\$ 1,370.6</u>	<u>\$ 1,379.7</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

Major capital asset events during the current fiscal year included the following:

- Continued or initiated construction of several major road improvement projects including East Pont Des Mouton widening, Kaliste Saloom Road widening PH III-A, Daigle Street hard surfacing, Kaliste Saloom Road rehab, and 2016 Urban Street overlay.
- Continued or initiated construction of drainage projects such as Concrete Coulee Renovations PHI-B and Wills Drive Outfall.
- Continued or initiated construction of various bridge replacement projects including the Gazette Road bridge replacement and Leblanc Road Bridge #2 replacement.
- Continued or initiated construction of building improvement projects such as the weather proofing of the North and South Regional Libraries, the Police Firing Range building, and the new West Regional Library.
- Completed various street, bridge, and drainage projects including 2017 Urban Overlay and Reconstruction, Camellia Blvd Rehab, Intersection Improvements-Hugh Wallis Rd at Kaliste Saloom, Isaac Verot Coulee, Kaliste Saloom widening water and sewer relocations, Landry Road widening, W. Farrel Road Outfall, Cocodril Road bridge, Espasie Road bridge, Lajaunie Road bridge, and W. Edith Road bridge.
- Completion of various building improvements including the Fire Station #8 and #10 slab repairs and the Lafayette Parish Courthouse asbestos abatement, ceiling lights, and A/C upgrade of floors 1 and 2.
- Completed various Parks & Recreation improvements such as Beaver Park Post Tension Courts, Wetlands Golf Course Weir Valve walkway, Neyland and Mouton Park pavilions, and new playground equipment at various parks.
- Completed the construction of Lafayette Utilities System information technology facility.
- Continued or initiated construction of the south water treatment plant actuators replacement project, Ambassador Caffery Parkway water and sewer expansion, Commission Blvd. water plant improvements, and the south wastewater treatment plant expansion.
- Completed various improvements and upgrades to galvanized steel poles on transmission lines near Flanders substation, electrical substations and distribution lines.
- Continued equipment and service installations of new telecommunications customers.

Additional information on LCG's capital assets can be found in Note 8 of this report.

Long-Term Debt: At the end of the current fiscal year, LCG had total bonded debt outstanding of \$735.9. Of this amount, \$54.9 is comprised of debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

Summary of Outstanding Debt at Year-End (in millions)
October 31, 2017 and 2016

	Governmental		Business-Type		Total	
	Activities		Activities			
	2017	2016	2017	2016	2017	2016
Claims payable	\$ 10.2	\$ 8.8	\$ -	\$ -	\$ 10.2	\$ 8.8
Compensated absences	16.3	16.0	8.4	8.5	24.7	24.5
Parish G.O. Bonds	54.9	57.9	-	-	54.9	57.9
City sales tax revenue bonds	220.7	252.5	-	-	220.7	252.5
City certificates	4.1	4.4	-	-	4.1	4.4
Taxable refunding bonds	31.1	33.3	-	-	31.1	33.3
Utilities revenue bonds	-	-	222.9	236.9	222.9	236.9
Communications System revenue bonds	-	-	110.6	115.8	110.6	115.8
Lafayette Public Power Authority revenue bonds	-	-	91.6	95.5	91.6	95.5
Total	<u>\$ 337.3</u>	<u>\$ 372.9</u>	<u>\$ 433.5</u>	<u>\$ 456.7</u>	<u>\$ 770.8</u>	<u>\$ 829.6</u>

Lafayette Consolidated Government's total debt decreased during the year by \$58.8. New refunding bond issues for City Sales Tax Revenue Bonds and the Lafayette Utilities System resulted in debt service savings and combined with normal scheduled principal payments for existing debt account for this decrease. (See Note 15)

Standard & Poor's (S & P), Moody's and Fitch's underlying rating for LCG's obligations during fiscal year 2017 were as follows:

	Underlying Ratings		
	Moody's	S&P	Fitch
City of Lafayette Sales Tax Revenue Bonds - 1961 and 1985 Taxes	Aa3	AA	AA
Lafayette Parish General Obligation Bonds	Aa2	AA	-
City of Lafayette Utilities System Revenue Bonds	A1	AA-	-
Lafayette Public Power Authority Revenue Bonds	A1	AA-	-
City of Lafayette Utilities Communications System Revenue Bonds	A3	A+	-

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2017

Computation of the legal debt margin (in whole dollars) for general obligation bonds is as follows:

Governing Authority: City of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2016 tax roll (FY 2017) \$1,553,066,806

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 155,306,681

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 543,573,382

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

Governing Authority: Parish of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2016 tax roll (FY 2017) \$2,259,086,547

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 225,908,655

Debt outstanding \$ 53,290,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation including homestead exemption property and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

Economic Factors and Next Year's Budget

Many factors were considered when preparing the fiscal year 2018 budget. The status of the Lafayette economy was assessed as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate at fiscal year-end was 4.6%. This compares to a rate of 4.8% for the State of Louisiana and 4.1% for the United States. Per capita income has remained steady the past three years and notes per capita income of \$44,347 at the end of 2017.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 30.5% of revenues. Beginning in FY 2015, a slowing in sales tax revenue has been seen with decreases in both the City and Parish sales tax for FY 2016. This trend continued in FY 2017 noting a 0.7% increase in City sales tax and a 2.0% decrease in the Parish sales tax. As previously mentioned in this narrative, the slight increase in City sales tax is attributable to the increase in retail and construction sales due to recovery efforts from the 2016 flood. The FY 2018 budget was prepared expecting a small increase of 1% and 1.2% growth in sales tax for the City and Parish, respectively.

In the FY 2018 budget, appropriations in the City General Fund totaled \$100.2 which represents an increase of 4.0% from FY 2017. Amounts appropriated in the Parish General Fund FY 2018 budget totaled \$13.7 and represents an 8.2% increase over FY 2017. Increases in appropriations within the Parish General Fund can be attributed predominately to an increase in appropriations for the operations of the District Attorney, the 15th Judicial District Court, the Registrar of Voters, and the Marshal's Office. LCG continues to monitor the general sales and use tax trends and takes a proactive approach to material changes. The Mayor-President in conjunction with the Lafayette City-Parish Council are taking a leading role in researching potential new revenue sources and solutions to the sales tax declines seen in the Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

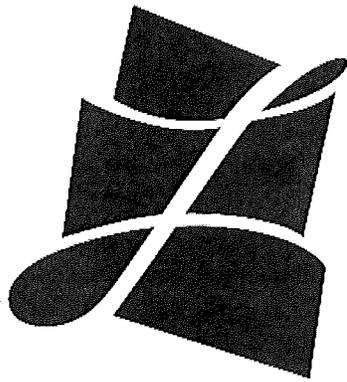
Management's Discussion and Analysis (Continued)
October 31, 2017

Another major revenue source to the General Fund is the Utilities System's payment in-lieu-of-tax (ILOT) which makes up 21.4% of the General Fund's revenues. The ILOT for fiscal year 2017 was \$23.0.

In order to maintain financial flexibility, conserve a sufficient fund balance, and allow for the controlled use of excess fund balance, the LCG administration adopted as part of its budgetary strategy a fund balance policy whereby a minimum maintenance level was set at 20% of annual expenditures. For FY 2018, LCG adopted a General Fund budget with a budgeted fund balance of 38.4% of annual expenses. As LCG enters its fiscal year 2019 budget preparation process (slated to begin May 2018), continued review of the budget will be done and further budgetary cuts and savings initiatives are contemplated.

Request for Information

This financial report is designed to provide a general overview of the finances of Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana 70502.



Lafayette

CONSOLIDATED GOVERNMENT

**Government-Wide
Financial Statements**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Net Position

October 31, 2017

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and interest-bearing deposits	\$ 43,835,764	\$ 11,864,275	\$ 55,700,039	\$ 60,423,352
Investments	229,042,462	20,004,584	249,047,046	23,130,237
Receivables, net	6,198,893	29,099,988	35,298,881	11,112,711
Internal balances	(566,985)	566,985	-	-
Due from primary government	-	-	-	20,581
Due from component unit	30,932	-	30,932	-
Due from other governmental agencies	18,199,625	2,721,145	20,920,770	7,742,441
Inventories, net	559,698	23,302,631	23,862,329	262,337
Prepaid items	377,483	1,189,759	1,567,242	180,032
Other assets	815,367	-	815,367	2,076,742
Restricted assets:				
Cash	-	4,246,557	4,246,557	36,653,604
Investments	-	149,055,009	149,055,009	-
Receivables	-	257,572	257,572	-
Unamortized start-up costs	-	1,546,546	1,546,546	-
Capital assets:				
Non-depreciable	82,177,529	112,244,042	194,421,571	33,035,018
Depreciable, net	520,910,251	655,280,970	1,176,191,221	106,612,894
Total assets	<u>901,581,019</u>	<u>1,011,380,063</u>	<u>1,912,961,082</u>	<u>281,249,949</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on bond refunding	10,571,862	20,139,875	30,711,737	14,548
Deferred outflows related to pensions	36,370,793	14,540,886	50,911,679	3,144,669
Total deferred outflows of resources	<u>46,942,655</u>	<u>34,680,761</u>	<u>81,623,416</u>	<u>3,159,217</u>
LIABILITIES				
Accounts and other payables	9,955,335	11,922,650	21,877,985	4,582,090
Due to primary government	-	-	-	30,932
Due to component units	20,581	-	20,581	-
Due to other governmental agencies	158,228	-	158,228	13,479
Unearned revenue	346,544	16,940	363,484	1,261,213
Customer deposits	-	8,828,217	8,828,217	306,235
Long-term liabilities:				
Portion due or payable within one year	35,251,810	2,456,118	37,707,928	808,693
Portion due or payable after one year	302,021,873	431,085,380	733,107,253	16,169,591
Other post-employment benefits	2,624,377	-	2,624,377	14,299
Net pension liability	126,937,429	37,012,394	163,949,823	7,212,035
Total liabilities	<u>477,316,177</u>	<u>491,321,699</u>	<u>968,637,876</u>	<u>30,398,567</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	-	2,412,459
Deferred inflows related to pensions	6,921,059	1,839,238	8,760,297	388,285
Total deferred inflows of resources	<u>6,921,059</u>	<u>1,839,238</u>	<u>8,760,297</u>	<u>2,800,744</u>
NET POSITION				
Net investment in capital assets	354,215,311	354,438,301	708,653,612	136,379,074
Restricted for:				
Capital projects	92,797,325	-	92,797,325	40,620,793
Debt service	35,368,340	140,140,874	175,509,214	3,092,896
Other	64,363,600	-	64,363,600	611,935
Unrestricted (deficit)	(82,458,138)	58,320,712	(24,137,426)	70,505,157
Total net position	<u>\$ 464,286,438</u>	<u>\$ 552,899,887</u>	<u>\$ 1,017,186,325</u>	<u>\$ 251,209,855</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Activities
For the Year Ended October 31, 2017

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary government:								
Governmental activities -								
General government	\$ 39,331,761	\$ 12,050,033	\$ 1,034,778	\$ -	\$ (26,246,950)	\$ -	\$ (26,246,950)	\$ -
Public safety	85,332,670	4,102,438	3,603,468	181,948	(77,444,816)	-	(77,444,816)	-
Public works	34,608,184	1,559,202	4,470,628	143,626	(28,434,728)	-	(28,434,728)	-
Urban redevelopment and housing	2,601,191	-	2,174,453	-	(426,738)	-	(426,738)	-
Culture and recreation	29,655,819	5,112,405	35,222	330,462	(24,177,730)	-	(24,177,730)	-
Health and welfare	1,216,058	-	-	-	(1,216,058)	-	(1,216,058)	-
Economic opportunity	449,767	-	338,499	-	(111,268)	-	(111,268)	-
Economic development and assistance	1,691,866	-	1,149,688	33,573	(508,605)	-	(508,605)	-
Unallocated depreciation	18,311,856	-	-	-	(18,311,856)	-	(18,311,856)	-
Interest on long-term debt	13,817,708	-	1,118,739	-	(12,698,969)	-	(12,698,969)	-
Total governmental activities	<u>227,016,880</u>	<u>22,824,078</u>	<u>13,925,475</u>	<u>689,609</u>	<u>(189,577,718)</u>	<u>-</u>	<u>(189,577,718)</u>	<u>-</u>
Business-type activities -								
Electric	152,524,946	175,528,200	-	338,106	-	23,341,360	23,341,360	-
Water	19,235,135	19,522,724	-	-	-	287,589	287,589	-
Sewer	25,237,497	30,305,357	-	-	-	5,067,860	5,067,860	-
Communications system	32,853,640	37,674,235	-	-	-	4,820,595	4,820,595	-
Coal-fired electric plant	44,612,039	47,753,386	-	-	-	3,141,347	3,141,347	-
Solid waste collection services	13,994,497	15,030,754	-	45,917	-	1,082,174	1,082,174	-
CNG Service Station	250,254	343,469	-	-	-	93,215	93,215	-
Total business-type activities	<u>288,708,008</u>	<u>326,158,125</u>	<u>-</u>	<u>384,023</u>	<u>-</u>	<u>37,834,140</u>	<u>37,834,140</u>	<u>-</u>
Total primary government	<u>\$ 515,724,888</u>	<u>\$ 348,982,203</u>	<u>\$ 13,925,475</u>	<u>\$ 1,073,632</u>	<u>(189,577,718)</u>	<u>37,834,140</u>	<u>(151,743,578)</u>	<u>-</u>
Component units								
Cajundome Commission	\$ 15,707,481	\$ 9,436,159	\$ 392,065	\$ 100,000				(5,779,257)
Lafayette Regional Airport	13,914,900	8,406,862	105,210	11,606,074				6,203,246
Lafayette Public Trust Financing Authority	1,242,371	21,617	-	-				(1,220,754)
Nonmajor component units	<u>16,626,754</u>	<u>12,150,731</u>	<u>3,578,847</u>	<u>193,845</u>				<u>(703,331)</u>
Total component units	<u>\$ 47,491,506</u>	<u>\$ 30,015,369</u>	<u>\$ 4,076,122</u>	<u>\$ 11,899,919</u>				<u>(1,500,096)</u>
General revenues:								
Taxes -								
Property					87,453,199	-	87,453,199	5,360,495
Sales					85,455,951	-	85,455,951	163,395
Occupational licenses					3,151,905	-	3,151,905	-
Insurance premium					1,019,641	-	1,019,641	-
Franchise fees					2,804,324	-	2,804,324	-
Interest and penalties - delinquent taxes					138,768	-	138,768	-
Other					89,804	-	89,804	2,829,459
Grants and contributions not restricted								
to specific programs					1,752,188	-	1,752,188	47,620
Non-employer pension contributions					2,862,742	637,140	3,499,882	35,105
Investment earnings					1,894,450	2,074,240	3,968,690	986,134
Gain on sale/disposal of capital assets					2,159	757	2,916	12,343
Miscellaneous					1,591,523	1,856,779	3,448,302	746,814
Transfers					<u>22,968,235</u>	<u>(22,968,235)</u>	<u>-</u>	<u>-</u>
Total general revenues and transfers					<u>211,184,889</u>	<u>(18,399,319)</u>	<u>192,785,570</u>	<u>10,181,365</u>
Changes in net position								
					21,607,171	19,434,821	41,041,992	8,681,269
Net position, beginning					<u>442,679,267</u>	<u>533,465,066</u>	<u>976,144,333</u>	<u>242,528,586</u>
Net position, ending					<u>\$ 464,286,438</u>	<u>\$ 552,899,887</u>	<u>\$ 1,017,186,325</u>	<u>\$ 251,209,855</u>

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Balance Sheet - Governmental Funds

October 31, 2017

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	\$ 8,812,966	\$ 7,814,777	\$ 26,778,019	\$ 43,405,762
Investments	39,569,784	34,890,630	136,067,273	210,527,687
Accounts receivable, net	1,257,630	-	554,064	1,811,694
Loans receivable	-	-	3,448,209	3,448,209
Allowance for uncollectible loans	-	-	(166,860)	(166,860)
Assessments receivable	-	-	53,200	53,200
Accrued interest receivable	100,201	88,353	328,434	516,988
Due from other funds	4,053,341	6,450,265	5,983,433	16,487,039
Due from component units	30,932	-	-	30,932
Due from other governmental agencies	684,522	6,594	10,812,680	11,503,796
Inventories, at cost	-	208,435	29,208	237,643
Prepaid items	-	-	118,542	118,542
Property held for resale	815,367	-	-	815,367
Total assets	<u>\$ 55,324,743</u>	<u>\$ 49,459,054</u>	<u>\$ 184,006,202</u>	<u>\$ 288,789,999</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ 3,497,956	\$ 3,497,956
Accounts payable	641,967	101,911	1,575,969	2,319,847
Accrued salaries and benefits	1,311,379	58,077	614,802	1,984,258
Contracts payable	-	806,780	620,740	1,427,520
Retainage payable	-	596,952	909,646	1,506,598
Other payables	640,043	-	165,294	805,337
Due to other funds	2,520,558	153,753	13,698,241	16,372,552
Due to component units	20,581	-	-	20,581
Due to other governmental agencies	-	-	158,228	158,228
Unearned revenue	123,059	1,953	219,969	344,981
Total liabilities	<u>5,257,587</u>	<u>1,719,426</u>	<u>21,460,845</u>	<u>28,437,858</u>
Fund balances:				
Nonspendable -				
Inventories	-	208,435	29,208	237,643
Prepaid items	-	-	118,542	118,542
Restricted -				
Capital expenditures	-	33,877,328	62,991,207	96,868,535
Debt service	-	-	34,469,965	34,469,965
Operations and maintenance	-	-	59,640,103	59,640,103
Purpose of grantors and donors	-	-	3,013,937	3,013,937
Committed -				
Incomplete projects	404,616	-	-	404,616
Assigned -				
Subsequent year's expenditures	3,406,257	13,653,865	2,282,395	19,342,517
Unassigned	<u>46,256,283</u>	<u>-</u>	<u>-</u>	<u>46,256,283</u>
Total fund balances	<u>50,067,156</u>	<u>47,739,628</u>	<u>162,545,357</u>	<u>260,352,141</u>
Total liabilities and fund balances	<u>\$ 55,324,743</u>	<u>\$ 49,459,054</u>	<u>\$ 184,006,202</u>	<u>\$ 288,789,999</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
October 31, 2017

Total fund balances for governmental funds at October 31, 2017		\$ 260,352,141
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 43,557,739	
Construction in progress	38,619,790	
Land improvements, net of \$2,000,292 accumulated depreciation	6,400,412	
Buildings and improvements, net of \$96,798,396 accumulated depreciation	99,981,375	
Vehicles, net of \$40,039,395 accumulated depreciation	20,705,243	
Movables, net of \$26,966,201 accumulated depreciation	15,060,166	
Infrastructure, net of \$344,144,046 accumulated depreciation	<u>378,266,371</u>	602,591,096
Certain receivables are not available to pay for the current period's expenditures and, therefore, are not reported in the funds		6,629,626
The deferred loss on bond refunding is not an available resource, and therefore, is not reported in the funds		10,571,862
The deferred outflows of expenditures for the various pensions are not a use of current resources, and therefore, are not reported in the funds		36,370,793
Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements		(1,388,434)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Long-term liabilities at October 31, 2017 consist of:		
Bonds and certificates of indebtedness payable	(310,714,387)	
Compensated absences payable	(16,186,194)	
Net pension liability	<u>(126,937,429)</u>	(453,838,010)
The deferred inflows of contributions for the various pensions are not available resources, and therefore, are not reported in in the funds		(6,921,059)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		<u>9,918,423</u>
Total net position of governmental activities at October 31, 2017		<u>\$ 464,286,438</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2017

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes -				
Ad valorem	\$ 28,775,452	\$ -	\$ 58,677,747	\$ 87,453,199
Sales and use	32,591,144	23,785,027	29,461,326	85,837,497
Utility System payments in lieu of taxes	22,968,235	-	-	22,968,235
Other	4,052,537	-	-	4,052,537
Licenses and permits	3,151,905	-	2,083,563	5,235,468
Intergovernmental -				
Federal grants	-	6,594	7,075,485	7,082,079
State funds:				
Grants	-	-	643,730	643,730
Parish transportation funds	-	-	1,464,188	1,464,188
State shared revenue	566,275	-	1,185,913	1,752,188
On-behalf payments	3,028,898	-	-	3,028,898
Other	169,530	53,573	1,862,624	2,085,727
Charges for services	9,602,607	-	7,364,819	16,967,426
Fines and forfeits	1,419,540	-	2,353,549	3,773,089
Investment earnings	315,929	236,351	1,204,430	1,756,710
Miscellaneous	732,129	152,472	706,922	1,591,523
Total revenues	<u>107,374,181</u>	<u>24,234,017</u>	<u>114,084,296</u>	<u>245,692,494</u>
Expenditures:				
Current -				
General government	21,060,447	1,201,220	13,445,427	35,707,094
Public safety	64,549,422	2,725,606	9,522,707	76,797,735
Public works	3,664,767	7,172,945	19,629,796	30,467,508
Urban redevelopment and housing	-	-	2,505,022	2,505,022
Culture and recreation	90,667	1,652,520	23,966,901	25,710,088
Health and welfare	173,939	-	935,024	1,108,963
Economic opportunity	44,488	-	338,499	382,987
Economic development and assistance	-	10,901	1,153,330	1,164,231
Debt service -				
Principal retirement	-	-	22,155,000	22,155,000
Interest and fiscal charges	-	-	14,320,954	14,320,954
Payment to escrow agent	-	-	16,238,827	16,238,827
Debt issuance costs	-	-	252,256	252,256
Capital outlay	-	8,617,904	15,478,649	24,096,553
Total expenditures	<u>89,583,730</u>	<u>21,381,096</u>	<u>139,942,392</u>	<u>250,907,218</u>
Excess (deficiency) of revenues over expenditures	<u>17,790,451</u>	<u>2,852,921</u>	<u>(25,858,096)</u>	<u>(5,214,724)</u>
Other financing sources (uses):				
Proceeds from issuance of debt	-	-	11,460,000	11,460,000
Premium on issuance of debt	-	-	1,748,913	1,748,913
Payment to escrow agent	-	-	(13,208,913)	(13,208,913)
Transfers in	6,636,375	2,427,485	41,291,571	50,355,431
Transfers out	(20,438,259)	(881,112)	(29,036,060)	(50,355,431)
Total other financing sources (uses)	<u>(13,801,884)</u>	<u>1,546,373</u>	<u>12,255,511</u>	<u>-</u>
Net change in fund balances	3,988,567	4,399,294	(13,602,585)	(5,214,724)
Fund balances, beginning	<u>46,078,589</u>	<u>43,340,334</u>	<u>176,147,942</u>	<u>265,566,865</u>
Fund balances, ending	<u>\$ 50,067,156</u>	<u>\$ 47,739,628</u>	<u>\$ 162,545,357</u>	<u>\$ 260,352,141</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended October 31, 2017

Total net changes in fund balances at October 31, 2017 per
statement of revenues, expenditures and changes in fund balances \$ (5,214,724)

The change in net position reported for governmental activities in the
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities, the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 24,096,553	
Capital assets assigned from the Cajundome Commission	310,462	
Depreciation expense for the year ended October 31, 2017	(30,100,276)	
Loss on sale/disposal of capital assets	<u>(156,741)</u>	(5,850,002)

Because some revenues are not considered measurable at year end, they
are not considered "available" revenues in the governmental funds.

Sales taxes	(375,076)	
Non-employer pension contributions	<u>2,862,742</u>	2,487,666

Bond proceeds are reported as financing sources in governmental funds and thus
contribute to the change in fund balance. In the statement of net position, however,
issuing debt increases long-term liabilities and does not affect the statement of
activities. Similarly, repayment of principal and payments to escrow agent are
recorded as expenditures in the governmental funds but reduce the liability in the
statement of net position. Also governmental funds report the effect of premiums,
discounts, and similar items when debt is first issued, whereas these amounts are
deferred and amortized in the statement of activities:

Bond proceeds	(11,460,000)	
Payment to escrow agent	29,447,740	
Principal payments	22,155,000	
Original issue premium on debt issued during the fiscal year	(1,748,913)	
Net bond premium, discount amortized	1,497,290	
Loss on refunding amortized	<u>(948,356)</u>	38,942,761

Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis		206,568
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Some expenses reported in the statement of activities do not require the use
of current financial resources and, therefore, are not reported as expenditures
in governmental funds.

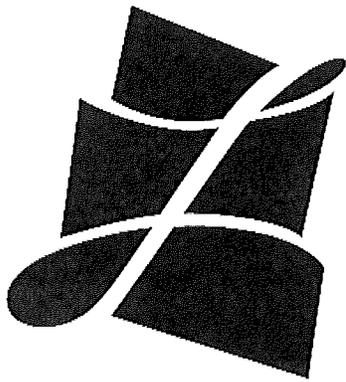
Compensated absences	(391,121)	
Pension expense	<u>(10,134,772)</u>	(10,525,893)

Internal service funds are used by management to charge the costs of certain
activities to individual funds. The net revenue (expense) of the internal service
funds is reported with governmental activities

1,560,795

Total changes in net position at October 31, 2017 per statement of activities	<u>\$ 21,607,171</u>
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The accompanying notes are an integral part of the basic financial statements.



Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Net Position - Proprietary Funds
October 31, 2017

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
ASSETS						
CURRENT ASSETS						
Cash	\$ 4,260,424	\$ 2,883,869	\$ 4,337,695	\$ 382,287	\$ 11,864,275	\$ 4,147,632
Investments	4,000,000	-	14,300,000	1,704,584	20,004,584	18,514,775
Accounts receivable, net	24,383,321	1,290,085	1,892,923	1,529,343	29,095,672	488,777
Accrued interest receivable	-	-	-	4,316	4,316	46,885
Due from other funds	4,152,243	378	-	1,537,660	5,690,281	42,809
Due from other governmental agencies	2,698,507	22,638	-	-	2,721,145	-
Inventories, net	8,571,367	-	14,731,264	-	23,302,631	322,055
Prepaid items	190,199	447,722	551,838	-	1,189,759	258,941
Total current assets	<u>48,256,061</u>	<u>4,644,692</u>	<u>35,813,720</u>	<u>5,158,190</u>	<u>93,872,663</u>	<u>23,821,874</u>
NONCURRENT ASSETS						
Restricted assets:						
Cash	2,640,920	1,404,103	201,534	-	4,246,557	-
Investments	121,915,975	8,000,000	19,139,034	-	149,055,009	-
Receivables	221,843	-	35,729	-	257,572	-
Total restricted assets	<u>124,778,738</u>	<u>9,404,103</u>	<u>19,376,297</u>	<u>-</u>	<u>153,559,138</u>	<u>-</u>
CAPITAL ASSETS						
Land	20,448,000	718,408	201,964	3,147,688	24,516,060	-
Construction in progress	13,219,496	2,758,906	71,749,580	-	87,727,982	-
Buildings and site improvements, net	-	-	-	106,933	106,933	110,945
Equipment, net	-	-	11,653,806	472,686	12,126,492	385,739
Utility plant and equipment, net	532,604,485	72,749,752	37,693,308	-	643,047,545	-
Total capital assets, net	<u>566,271,981</u>	<u>76,227,066</u>	<u>121,298,658</u>	<u>3,727,307</u>	<u>767,525,012</u>	<u>496,684</u>
OTHER ASSETS						
Notes receivable - interfund loans	27,181,093	-	-	-	27,181,093	-
Unamortized start-up costs	-	1,546,546	-	-	1,546,546	-
Total other assets	<u>27,181,093</u>	<u>1,546,546</u>	<u>-</u>	<u>-</u>	<u>28,727,639</u>	<u>-</u>
Total noncurrent assets	<u>718,231,812</u>	<u>87,177,715</u>	<u>140,674,955</u>	<u>3,727,307</u>	<u>949,811,789</u>	<u>496,684</u>
Total assets	<u>766,487,873</u>	<u>91,822,407</u>	<u>176,488,675</u>	<u>8,885,497</u>	<u>1,043,684,452</u>	<u>24,318,558</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on bond refunding	13,245,143	4,851,930	2,042,802	-	20,139,875	-
Deferred outflows related to pensions	12,256,302	1,848,646	-	435,938	14,540,886	-
Total deferred outflows of resources	<u>25,501,445</u>	<u>6,700,576</u>	<u>2,042,802</u>	<u>435,938</u>	<u>34,680,761</u>	<u>-</u>

The accompanying notes are an integral part of the basic financial statements.

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
LIABILITIES						
CURRENT LIABILITIES (payable from current assets)						
Cash overdraft	-	-	-	-	-	219,674
Accounts payable	3,515,430	950,568	2,951,826	1,031,555	8,449,379	397,255
Accrued liabilities	1,820,895	159,625	-	23,255	2,003,775	44,818
Contracts payable	487,696	212,062	370,333	-	1,070,091	-
Retainage payable	399,405	-	-	-	399,405	-
Other payables	-	-	-	-	-	15,065
Unearned revenue	16,940	-	-	-	16,940	1,563
Due to other funds	1,556,195	2,542,627	1,742,547	-	5,841,369	6,208
Unpaid claims liability	-	-	-	-	-	6,529,662
Compensated absences	2,254,513	141,684	-	59,921	2,456,118	130,871
Total	10,051,074	4,006,566	5,064,706	1,114,731	20,237,077	7,345,116
CURRENT LIABILITIES (payable from restricted assets)						
Customers' deposits	8,742,942	85,275	-	-	8,828,217	-
Total current liabilities	18,794,016	4,091,841	5,064,706	1,114,731	29,065,294	7,345,116
NONCURRENT LIABILITIES						
Revenue bonds payable	222,882,565	110,598,812	91,621,381	-	425,102,758	-
Notes payable - interfund loans	-	27,181,093	-	-	27,181,093	-
Claims payable	-	-	-	-	-	3,703,781
Compensated absences	5,813,434	30,018	-	139,170	5,982,622	8,788
Other employee benefits payable	-	-	-	-	-	2,624,377
Net pension liability	31,849,465	4,383,137	-	779,792	37,012,394	-
Total noncurrent liabilities	260,545,464	142,193,060	91,621,381	918,962	495,278,867	6,336,946
Total liabilities	279,339,480	146,284,901	96,686,087	2,033,693	524,344,161	13,682,062
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows related to pensions	1,541,355	239,239	-	58,644	1,839,238	-
NET POSITION						
Net investment in capital assets	356,634,559	(37,690,708)	31,767,143	3,727,307	354,438,301	496,684
Restricted for:						
Debt service	116,035,796	9,275,844	14,829,234	-	140,140,874	-
Unrestricted (deficit)	38,438,128	(19,586,293)	35,249,013	3,501,791	57,602,639	10,139,812
Total net position (deficit)	\$ 511,108,483	\$ (48,001,157)	\$ 81,845,390	\$ 7,229,098	\$ 552,181,814	\$ 10,636,496

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Proprietary Funds Statement of Net Position
to the Statement of Net Position
October 31, 2017

Total net position - enterprise funds at October 31, 2017	\$ 552,181,814
Total net position reported for business-type activities in the statement of net position is different because:	
The net position and liabilities of certain internal service funds are reported with business-type activities	<u>718,073</u>
Total net position of business-type activities at October 31, 2017	<u>\$ 552,899,887</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds
For the Year Ended October 31, 2017

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
Operating revenues:						
Charges for services	\$220,360,405	\$ 36,620,209	\$ 47,753,386	\$15,124,550	\$ 319,858,550	\$ 36,831,801
Miscellaneous	4,995,876	1,054,026	-	249,673	6,299,575	1,136,090
Total operating revenues	<u>225,356,281</u>	<u>37,674,235</u>	<u>47,753,386</u>	<u>15,374,223</u>	<u>326,158,125</u>	<u>37,967,891</u>
Operating expenses:						
Production, collection and cost of services	107,080,241	16,739,956	36,774,324	13,508,105	174,102,626	33,831,169
Distribution and treatment	30,885,632	-	153,212	-	31,038,844	-
Administrative and general	28,032,609	4,059,790	2,729,322	622,877	35,444,598	-
Transfer to City in lieu of taxes	22,568,235	-	-	-	22,568,235	-
Depreciation and amortization	24,743,583	6,973,048	1,479,342	137,919	33,333,892	85,668
Total operating expenses	<u>213,310,300</u>	<u>27,772,794</u>	<u>41,136,200</u>	<u>14,268,901</u>	<u>296,488,195</u>	<u>33,916,837</u>
Operating income	<u>12,045,981</u>	<u>9,901,441</u>	<u>6,617,186</u>	<u>1,105,322</u>	<u>29,669,930</u>	<u>4,051,054</u>
Nonoperating revenues (expenses):						
Investment earnings	1,737,213	65,158	249,954	8,973	2,061,298	148,687
Interest expense	(7,186,663)	(5,546,433)	(3,120,124)	-	(15,853,220)	-
Bond issuance costs	(1,006,340)	-	-	-	(1,006,340)	-
Gain (loss) on disposal of capital assets	(369,488)	757	(355,715)	-	(724,446)	(15,163)
Hurricane/flood expenses	(214,126)	-	-	-	(214,126)	-
Non-employer pension contributions	542,688	78,344	-	16,108	637,140	-
Other, net	6,710	-	1,850,069	-	1,856,779	-
Total nonoperating revenues (expenses)	<u>(6,490,006)</u>	<u>(5,402,174)</u>	<u>(1,375,816)</u>	<u>25,081</u>	<u>(13,242,915)</u>	<u>133,524</u>
Income before contributions	5,555,975	4,499,267	5,241,370	1,130,403	16,427,015	4,184,578
Capital contributions	338,106	-	-	45,917	384,023	-
Change in net position	5,894,081	4,499,267	5,241,370	1,176,320	16,811,038	4,184,578
Net position (deficit), beginning as restated	<u>505,214,402</u>	<u>(52,500,424)</u>	<u>76,604,020</u>	<u>6,052,778</u>	<u>535,370,776</u>	<u>6,451,918</u>
Net position (deficit), ending	<u>\$511,108,483</u>	<u>\$(48,001,157)</u>	<u>\$ 81,845,390</u>	<u>\$ 7,229,098</u>	<u>\$ 552,181,814</u>	<u>\$ 10,636,496</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and
Changes in Fund Net Position of Proprietary Funds
to the Statement of Activities
For the Year Ended October 31, 2017

Total net changes in net position at October 31, 2017 per statement of revenues, expenditures and changes in fund net position	\$ 16,811,038
The change in net position reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	<u>2,623,783</u>
Total changes in net position at October 31, 2017 per statement of activities	<u>\$ 19,434,821</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds
For the Year Ended October 31, 2017

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$219,817,249	\$36,649,305	\$47,753,386	\$15,336,742	\$319,556,682	\$ 8,220,958
Receipts from insured	-	-	-	-	-	28,339,766
Payments to suppliers for goods and services	(140,521,719)	(16,359,325)	(37,860,976)	(12,682,347)	(207,424,367)	(12,909,741)
Payments to employees and for employee related costs	(25,108,762)	(3,455,742)	(469,117)	(1,146,344)	(30,179,965)	(2,744,896)
Payments for claims	-	-	-	-	-	(17,433,562)
Internal activity - payments to other funds	(22,568,235)	-	-	(297,648)	(22,865,883)	-
Other receipts	4,995,876	1,054,026	-	249,673	6,299,575	1,136,090
Net cash provided by operating activities	<u>36,614,409</u>	<u>17,888,264</u>	<u>9,423,293</u>	<u>1,460,076</u>	<u>65,386,042</u>	<u>4,608,615</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Increase in cash overdraft	-	-	-	-	-	46,376
Decrease in customer deposits, net of refunds	(2,414)	(20,661)	-	-	(23,075)	-
Interest paid on customer deposits	(1,688)	-	-	-	(1,688)	-
Proceeds from grants for hurricane/flood expenses	419,311	-	-	-	419,311	-
Payments for hurricane/flood expenses	(214,126)	-	-	-	(214,126)	-
Other	6,710	-	-	-	6,710	-
Net cash provided (used) by noncapital financing activities	<u>207,793</u>	<u>(20,661)</u>	<u>-</u>	<u>-</u>	<u>187,132</u>	<u>46,376</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from issuance of bonds	59,465,000	-	-	-	59,465,000	-
Premium on issuance of bonds	10,000,577	-	-	-	10,000,577	-
Payment to escrow agent	(73,639,521)	-	-	-	(73,639,521)	-
Principal payments on bonds	(12,425,000)	(4,045,000)	(3,290,000)	-	(19,760,000)	-
Principal received/paid on interfund loan	442,067	(442,067)	-	-	-	-
Interest paid	(8,916,835)	(6,104,494)	(3,636,306)	-	(18,657,635)	-
Bond issuance costs	(1,006,340)	-	-	-	(1,006,340)	-
Purchase and construction of capital assets	(21,489,644)	(4,730,462)	(4,205,782)	(14,999)	(30,440,887)	(43,593)
Net cash used by capital and related financing activities	<u>(47,569,696)</u>	<u>(15,322,023)</u>	<u>(11,132,088)</u>	<u>(14,999)</u>	<u>(74,038,806)</u>	<u>(43,593)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest earnings	2,099,083	75,670	299,780	7,621	2,482,154	130,751
Sales (purchases) of investments	11,156,255	-	(19,000)	(1,130,184)	10,007,071	(2,266,167)
Net cash provided (used) by investing activities	<u>13,255,338</u>	<u>75,670</u>	<u>280,780</u>	<u>(1,122,563)</u>	<u>12,489,225</u>	<u>(2,135,416)</u>
Net increase (decrease) in cash and cash equivalents	2,507,844	2,621,250	(1,428,015)	322,514	4,023,593	2,475,982
Balances, beginning of the year	69,151,897	9,666,722	29,967,244	59,773	108,845,636	1,671,650
Balances, end of the year	<u>\$ 71,659,741</u>	<u>\$12,287,972</u>	<u>\$28,539,229</u>	<u>\$ 382,287</u>	<u>\$112,869,229</u>	<u>\$ 4,147,632</u>

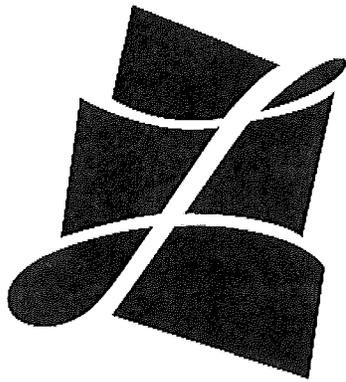
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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)
For the Year Ended October 31, 2017

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES						
Operating income	\$ 12,045,981	\$ 9,901,441	\$ 6,617,186	\$ 1,105,322	\$ 29,669,930	\$ 4,051,054
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	24,743,583	6,973,048	1,479,342	137,919	33,333,892	85,668
Provision for bad debts	1,007,912	421,401	-	204,833	1,634,146	-
Pension expense	2,752,941	785,028	-	140,308	3,678,277	-
Change in assets and liabilities:						
Receivables	(1,551,068)	(392,305)	1,132,027	7,359	(803,987)	(271,077)
Inventories	(568,241)	-	(4,884,488)	-	(5,452,729)	(29,964)
Prepaid expenses and clearing accounts	(190,199)	6,822	-	-	(183,377)	(48,535)
Accounts payable	933,662	199,809	2,601,721	(72,404)	3,662,788	818,495
Accrued liabilities	389,617	9,950	-	-	399,567	-
Unearned revenue	12,146	-	-	-	12,146	1,563
Due from/to other funds	(2,857,071)	(24,374)	2,477,505	(70,093)	(474,033)	(4,008)
Compensated absences	(104,854)	7,444	-	6,832	(90,578)	5,419
Net cash provided by operating activities	<u>\$ 36,614,409</u>	<u>\$ 17,888,264</u>	<u>\$ 9,423,293</u>	<u>\$ 1,460,076</u>	<u>\$ 65,386,042</u>	<u>\$ 4,608,615</u>
Noncash investing, capital and financing activities:						
Capital assets contributed from other funds	<u>\$ 128,155</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,917</u>	<u>\$ 174,072</u>	<u>\$ -</u>
Decrease in fair value of investments	<u>\$ (283,409)</u>	<u>\$ -</u>	<u>\$ (71,987)</u>	<u>\$ (1,964)</u>	<u>\$ (357,360)</u>	<u>\$ (774)</u>
Gain (loss) on disposal of capital assets	<u>\$ (369,488)</u>	<u>\$ 757</u>	<u>\$ (355,715)</u>	<u>\$ -</u>	<u>\$ (724,446)</u>	<u>\$ (15,163)</u>
Cash and cash equivalents, beginning of period						
Cash - unrestricted	\$ 5,059,350	\$ 3,339,231	\$ 2,667,105	\$ 59,773	\$ 11,125,459	\$ 1,671,650
Investments - unrestricted	4,800,000	-	17,300,000	-	22,100,000	-
Cash - restricted	3,528,787	327,491	300,139	-	4,156,417	-
Investments - restricted	128,457,263	6,000,000	19,188,786	-	153,646,049	-
Less: Investments with maturity in excess of 90 days	(72,693,503)	-	(9,488,786)	-	(82,182,289)	-
Total	<u>69,151,897</u>	<u>9,666,722</u>	<u>29,967,244</u>	<u>59,773</u>	<u>108,845,636</u>	<u>1,671,650</u>
Cash and cash equivalents, end of period						
Cash - unrestricted	4,260,424	2,883,869	4,337,695	382,287	11,864,275	4,147,632
Investments - unrestricted	4,000,000	-	14,300,000	-	18,300,000	-
Cash - restricted	2,640,920	1,404,103	201,534	-	4,246,557	-
Investments - restricted	121,915,975	8,000,000	19,139,034	-	149,055,009	-
Less: Investments with maturity in excess of 90 days	(61,157,578)	-	(9,439,034)	-	(70,596,612)	-
Total	<u>71,659,741</u>	<u>12,287,972</u>	<u>28,539,229</u>	<u>382,287</u>	<u>112,869,229</u>	<u>4,147,632</u>
Net increase (decrease)	<u>\$ 2,507,844</u>	<u>\$ 2,621,250</u>	<u>\$ (1,428,015)</u>	<u>\$ 322,514</u>	<u>\$ 4,023,593</u>	<u>\$ 2,475,982</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Fiduciary Net Position
Fiduciary Funds
October 31, 2017

	Metrocode Retirement Fund	Agency Funds
ASSETS		
Cash	\$ -	\$ 4,688,784
Investments	-	34,932
Accrued interest receivable	-	88
Total assets	-	4,723,804
LIABILITIES		
Accrued liabilities	-	3,122,310
Due to other governmental agencies	-	11,078
Other payables	-	1,590,416
Total liabilities	\$ -	\$ 4,723,804

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended October 31, 2017

	<u>Metrocode Retirement Fund</u>
ADDITIONS	
Transfer from Codes and Permits Special Revenue Fund	\$ 2,842
DEDUCTIONS	
Benefits paid	<u>2,842</u>
Change in net position	-
Net position, beginning	<u>-</u>
Net position, ending	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position - Discretely Presented Component Units
October 31, 2017

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
ASSETS					
CURRENT ASSETS:					
Cash and interest-bearing deposits	\$ 3,479,298	\$ 28,443,993	\$ 2,306,576	\$ 26,193,485	\$ 60,423,352
Restricted cash and interest-bearing deposits	-	-	417,776	729,000	1,146,776
Investments	-	-	22,395,959	734,278	23,130,237
Accounts receivable, net	593,970	1,893,466	7,140,685	1,484,590	11,112,711
Due from primary government	-	-	-	20,581	20,581
Due from other governmental agencies	763,388	4,989,767	-	1,989,286	7,742,441
Inventories	149,743	-	-	112,594	262,337
Prepaid items	-	131,296	2,385	46,351	180,032
Total current assets	<u>4,986,399</u>	<u>35,458,522</u>	<u>32,263,381</u>	<u>31,310,165</u>	<u>104,018,467</u>
NONCURRENT ASSETS:					
Restricted cash and interest-bearing deposits	-	33,553,285	-	1,953,543	35,506,828
Other assets	7,692	-	2,069,050	-	2,076,742
Capital assets:					
Non-depreciable	-	30,921,956	36,970	2,076,092	33,035,018
Depreciable, net	-	83,010,152	1,644,171	21,958,571	106,612,894
Total noncurrent assets	<u>7,692</u>	<u>147,485,393</u>	<u>3,750,191</u>	<u>25,988,206</u>	<u>177,231,482</u>
Total assets	<u>4,994,091</u>	<u>182,943,915</u>	<u>36,013,572</u>	<u>57,298,371</u>	<u>281,249,949</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on bond refunding	-	-	-	14,548	14,548
Deferred outflows related to pensions	1,797,690	567,963	-	779,016	3,144,669
Total deferred outflows of resources	<u>1,797,690</u>	<u>567,963</u>	<u>-</u>	<u>793,564</u>	<u>3,159,217</u>
LIABILITIES					
CURRENT LIABILITIES:					
Accounts and other payables	646,716	3,086,024	127,488	721,862	4,582,090
Due to primary government	-	-	-	30,932	30,932
Due to other governmental agencies	-	-	-	13,479	13,479
Unearned revenue	1,181,681	49,198	-	30,334	1,261,213
Deposits	-	119,135	6,460	180,640	306,235
Current portion of long-term liabilities:					
Compensated absences	18,564	-	-	11,129	29,693
Bonds payable	-	-	-	779,000	779,000
Total current liabilities	<u>1,846,961</u>	<u>3,254,357</u>	<u>133,948</u>	<u>1,767,376</u>	<u>7,002,642</u>
NONCURRENT LIABILITIES:					
Noncurrent portion of long-term liabilities:					
Compensated absences	278,030	76,182	-	414,037	768,249
Bonds payable	-	-	5,585,102	9,816,240	15,401,342
Other post-employment benefits	-	-	-	14,299	14,299
Net pension liability	6,087,319	524,899	-	599,817	7,212,035
Total noncurrent liabilities	<u>6,365,349</u>	<u>601,081</u>	<u>5,585,102</u>	<u>10,844,393</u>	<u>23,395,925</u>
Total liabilities	<u>8,212,310</u>	<u>3,855,438</u>	<u>5,719,050</u>	<u>12,611,769</u>	<u>30,398,567</u>
DEFERRED INFLOWS OF RESOURCES					
Property taxes	-	334,021	-	2,078,438	2,412,459
Deferred inflows related to pensions	189,641	86,198	-	112,446	388,285
Total deferred inflows of resources	<u>189,641</u>	<u>420,219</u>	<u>-</u>	<u>2,190,884</u>	<u>2,800,744</u>
NET POSITION					
Net investment in capital assets	-	113,932,108	1,681,141	20,765,825	136,379,074
Restricted for:					
Capital projects	3,201,153	33,553,285	-	3,866,355	40,620,793
Debt service	-	-	1,054,038	2,038,858	3,092,896
Other purposes	-	-	-	611,935	611,935
Unrestricted (deficit)	<u>(4,811,323)</u>	<u>31,750,828</u>	<u>27,559,343</u>	<u>16,006,309</u>	<u>70,505,157</u>
Total net position (deficit)	<u>\$(1,610,170)</u>	<u>\$ 179,236,221</u>	<u>\$30,294,522</u>	<u>\$ 43,289,282</u>	<u>\$ 251,209,855</u>

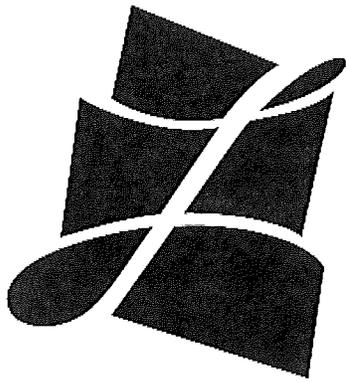
The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2017

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
Expenses	<u>\$ 15,707,481</u>	<u>\$ 13,914,900</u>	<u>\$ 1,242,371</u>	<u>\$ 16,626,754</u>	<u>\$ 47,491,506</u>
Program Revenues:					
Charges for services	9,436,159	8,406,862	21,617	12,150,731	30,015,369
Operating grants and contributions	392,065	105,210	-	3,578,847	4,076,122
Capital grants and contributions	<u>100,000</u>	<u>11,606,074</u>	-	<u>193,845</u>	<u>11,899,919</u>
Total program revenues	<u>9,928,224</u>	<u>20,118,146</u>	<u>21,617</u>	<u>15,923,423</u>	<u>45,991,410</u>
Net program revenues (expenses)	<u>(5,779,257)</u>	<u>6,203,246</u>	<u>(1,220,754)</u>	<u>(703,331)</u>	<u>(1,500,096)</u>
General revenues:					
Taxes-					
Property	-	3,367,485	-	1,993,010	5,360,495
Sales	-	163,395	-	-	163,395
Hotel/motel	2,829,459	-	-	-	2,829,459
Grants and contributions not restricted to specific programs	-	47,620	-	-	47,620
Non-employer pension contributions	-	14,510	-	20,595	35,105
Investment earnings	33,773	378,717	421,193	152,451	986,134
Gain on disposal of capital assets	-	-	-	12,343	12,343
Miscellaneous	<u>202,807</u>	<u>108,711</u>	<u>174,482</u>	<u>260,814</u>	<u>746,814</u>
Total general revenues	<u>3,066,039</u>	<u>4,080,438</u>	<u>595,675</u>	<u>2,439,213</u>	<u>10,181,365</u>
Change in net position	(2,713,218)	10,283,684	(625,079)	1,735,882	8,681,269
Net position, beginning	<u>1,103,048</u>	<u>168,952,537</u>	<u>30,919,601</u>	<u>41,553,400</u>	<u>242,528,586</u>
Net position (deficit), ending	<u>\$ (1,610,170)</u>	<u>\$ 179,236,221</u>	<u>\$ 30,294,522</u>	<u>\$ 43,289,282</u>	<u>\$ 251,209,855</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accounting and reporting framework and the more significant accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary Government -

The Government operates under a home rule charter. The plan of government provided by the home rule charter is a President-Council form of government. The elected Mayor-President is the head of the executive branch and the elected Council (nine members) will constitute the legislative branch. The Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: (1) a utilities system which generates and distributes electricity and provides water and sewer services; (2) a fiber optic network which provides telephone, cable TV and internet services; (3) an environmental quality division which provides compost and solid waste disposal and other environmental services; and (4) a compressed natural gas service station which provides an alternative fuel source for both public and private vehicles.

Component Units -

Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, "Defining the Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or Mayor-President) appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or the potential component unit is fiscally dependent on the primary government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

3. Financial benefit/burden relationship between the primary government and the potential component unit.
4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended Component Unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish Council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to the Government's Utilities System.

Discretely Presented Component Units -

Downtown Development Authority - Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

Firemen's Pension and Relief Fund and Police Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated. The entities' fiscal year end is October 31.

Cajundome Commission - Cajundome Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome. The Commission's fiscal year end is October 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

City Court of Lafayette - City Court of Lafayette was created by the special legislative act. City Court has jurisdiction to hear cases that deal with the City of Lafayette municipal ordinances, traffic violations, parking violations, and cases where the amount disputed or value of the property involved does not exceed \$15,000. The City judges are elected and cannot be removed by the City-Parish officials. City Court of Lafayette is fiscally dependent on the City. The Council has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by City Court, pursuant to state statute, which are under the control of City Court. Financial data reported for the City Court component unit is from its separately audited financial statements for the fiscal year ended October 31.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Mayor-President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The City-Parish Council has the ability to approve and/or deny each annual budget for the commission. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Council appoints the governing body of the District. The Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The Government's Council approves the by-laws and debt issues of LPTFA. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body is comprised of a board of seven trustees appointed by the Government's Council. LPTFA's fiscal year end is March 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; one member is appointed by the chief executive officer of Lafayette Consolidated Government; three members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of Lafayette Consolidated Government.

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette and to do any and all other act which would enhance the general condition of Bayou Vermilion. The Council has the ability to impose its will on the District by approving the levying of taxes and the issuance of debt. The District's fiscal year end is December 31.

Lafayette Parish Communication District - Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and the Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing local emergency telephone response service for Lafayette Parish. The Lafayette City-Parish Council acting as the governing authority for Lafayette Parish shall determine the methods and sources of funding for the District. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by State of Louisiana Office of Homeland and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals. The economic resources held by the District are a direct benefit for the citizens of Lafayette Parish. The District's fiscal year end is October 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related Organizations

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board
(no financial statements)

Housing Authority of Lafayette
115 Kattie Drive
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission
Post Office Box 52066
Lafayette, Louisiana 70505

Lafayette City-Parish Recreation Advisory Commission
(no financial statement)

Lafayette Crime Prevention Advisory Commission
(no financial statement)

Planning and Zoning Commission
(no financial statements)

Joint Ventures

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2017, the Government's operating appropriation was \$117,342. The Task Force's financial statements can be obtained at the following:

Lafayette Metro Narcotics Task Force
Post Office Box 60309
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21 member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2017, the Government's operating appropriation was \$250,000. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission
5004 West Admiral Doyle
New Iberia, Louisiana 70560

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Jointly Governed Organization

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net position is reported in three parts – net investment in capital assets, restricted net position; and unrestricted net position. The Government's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property taxes, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and for various services provided and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Indirect costs are based on a study conducted by MGT of America Consulting, LLC. A Full Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various City-Parish departments/funds. These costs are recorded as expenditures in the other funds and as revenue in the General Fund. Support services allocated for 2017 amounted to \$447,477 for grant programs and \$7,070,175 for other funds.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in LPPA, which is a blended component unit of the Government.

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund -

This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

Agency Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

C. Basis of Accounting

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and Cash Equivalents

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Government for the purpose of increasing earnings through investment activities. The purpose of this consolidated account is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each participating fund shares in the investment earnings according to its average cash and investment balance. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. In addition, separate bank accounts have been established for certain restricted funds as required by bond indentures for related bond issues.

Investments

Under state law the Government may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in LAMP.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Major receivable balances for the governmental funds include sales and use taxes, federal and state grants.

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2017 was \$1,215,674, \$138,185, and \$147,543, respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

Interfund Receivables and Payables

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Inventories and Prepaid Items

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at average cost.

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at average cost. Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Bond Premiums, Discounts, and Start-up Costs

In governmental funds, bond premiums, discounts, and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond premiums and discounts are deferred and amortized over the terms of the bonds to which they apply. Also included in assets of the proprietary funds are start-up costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted Assets

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net position because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$5,000 or more for capitalizing fixed assets.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Government-Wide Financial Statements -

In the government-wide financial statements, all governmental capital assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette City-Parish Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. All capital assets are recorded at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. All capital assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized.

Capital assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Capital assets acquired since the original capitalization and all other proprietary fund capital assets are valued at historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	Years
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund Financial Statements –

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government capitalizes interest cost during the construction phase of major capital projects of proprietary funds. The amount of interest cost capitalized on major capital projects acquired or constructed with proceeds of restricted tax exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments purchased with proceeds of the related borrowings from the date of the borrowing until the assets are placed in service. Total interest incurred for the year ended October 31, 2017 for the proprietary funds and business-type activities was \$15,853,220. The total amount for business-type activities was expensed.

Total interest incurred for the year ended October 31, 2017 for the governmental funds was \$14,320,954 and for governmental activities was \$13,817,708. The total amount for both the governmental funds and the governmental activities was expensed.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, GASB requires an entity to delay recognition of decreases in net position as expenditures until a future period. In other instances, entities are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. At October 31, 2017, the Government's deferred outflows of resources and deferred inflows of resources are attributable to unamortized losses on bond refundings and pension plans.

Compensated Absences

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the obligation relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term obligations consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity Classifications

Government-Wide Financial Statements –

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Government reports three components as follows:

- (1) Net investment in capital assets - This component consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- (2) Restricted net position - This component is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Government's bonds. Restricted net position is restricted assets reduced by liabilities and deferred inflows of resources related to the restricted assets.
- (3) Unrestricted net position - This component consists of all other net position that does not meet the definition of the above two components and is available for general use by the Government.

The government-wide statement of net position reports \$332,670,139 of restricted net position of which \$101,141,731 is restricted by enabling legislation.

Fund Financial Statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- (1) Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- (2) Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- (3) Committed – amounts that can be used only for specific purposes determined by a formal action of the council members. The City-Parish Council is the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances approved by council members.
- (4) Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government’s adopted policy, only the City-Parish Council may assign amounts for specific purposes.
- (5) Unassigned – the residual classification for the General Fund and includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

At October 31, 2017, the governmental fund’s balance sheet reports restricted fund balance for capital expenditures in the amount of \$96,868,535, of which the following amounts are for encumbrances:

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Encumbrances	<u>\$ 229,581</u>	<u>\$ 7,579,213</u>	<u>\$ 26,539,097</u>	<u>\$ 34,347,891</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City-Parish Council provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

Interfund Transfers

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between governmental funds and proprietary funds have been eliminated.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law the Government may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At October 31, 2017, the Government had demand deposits (book balances) totaling \$64,635,380 as follows:

	Primary Government	Fiduciary Funds	Total
Interest-bearing deposits	<u>\$ 59,946,596</u>	<u>\$ 4,688,784</u>	<u>\$ 64,635,380</u>

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Government or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at October 31, 2017, are secured as follows:

Bank balances	<u>\$ 65,091,853</u>
Federal deposit insurance	250,000
Pledged securities	<u>64,841,853</u>
Total federal deposit insurance and pledged securities	<u>\$ 65,091,853</u>

Deposits in the amount of \$64,841,853 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Government's name. The Government does not have a policy for custodial credit risk.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(3) Investments

As of October 31, 2017, the Government's investments were as follows:

Investment Type	
Primary Government:	
Repurchase agreements	\$ 95,457,014
U.S. Treasuries	231,389,303
U.S. Instrumentalities	67,830,538
LAMP	<u>3,425,200</u>
Total primary government	<u>398,102,055</u>
Fiduciary Funds:	
Repurchase agreements	2,906
U.S. Treasuries	29,826
U.S. Instrumentalities	1,613
LAMP	<u>587</u>
Total fiduciary funds	<u>34,932</u>
Total investments	<u>\$ 398,136,987</u>

The Government participates in Louisiana Asset Management Pool (LAMP). LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment and is subject to regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. LAMP is intended to improve administrative efficiency and increase yield of participating public entities. LAMP's portfolio securities are valued at fair value even though amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because LAMP is not a money market fund, it has no obligation to conform to this rule. The financial statements for LAMP may be accessed on their website (<https://www.lamppool.com>).

The investment in LAMP is not exposed to custodial credit risk and is not categorized in the three categories provided by GASB Codification Section I50.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Credit risk is the risk that an issuer or other counterparty to an investment will be unable to meet its obligations. LAMP has a fund rating of AAAM issued by Standard & Poor's. Interest rate risk is the risk that changes in interest rates will adversely affect the estimated fair value of an investment. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the fair value of the Government's investment in LAMP is the same as the net asset value of the pool shares.

Interest rate risk: The state law does not address specific policies for managing interest rate risk. The Government's investment policy limits the investment portfolio to "money market instruments, which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The following provides information about interest rate risk associated with the Government's investments:

Primary Government:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	24%	\$ 95,457,014	\$ 95,457,014	\$ -
U.S. Treasuries	58%	231,389,303	219,721,077	11,668,226
U.S. Instrumentalities	17%	67,830,538	47,857,575	19,972,963
State Investment Pool (LAMP)	1%	3,425,200	3,425,200	-
Total	100%	\$ 398,102,055	\$ 366,460,866	\$ 31,641,189

Fiduciary Funds:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
Repurchase agreements	8%	\$ 2,906	\$ 2,906	\$ -
U.S. Treasuries	85%	29,826	29,826	-
U.S. Instrumentalities	5%	1,613	1,613	-
State Investment Pool (LAMP)	2%	587	587	-
Total	100%	\$ 34,932	\$ 34,932	\$ -

Credit rate risk: The risks are managed by restricting investments to those authorized by R.S. 33:5162. The Government's Investment Policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's and repurchase agreements were not rated.

Concentration of credit risk: R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At October 31, 2017, no more than 5 percent of the Government's total investments were invested in any single issue.

Custodial Credit Risk - In the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments.

In accordance with GASB Statement No. 31, the Government recognized a net increase (decrease) in the fair value of investments in the amount of \$(720,577) and \$(4) for the primary government and fiduciary funds, respectively. This amount takes into account all changes in fair value that occurred during the year. The unrealized gain (loss) on investments held at October 31, 2017 was \$(506,225) and \$0 for the primary government and fiduciary funds, respectively.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(4) Receivables

At October 31, 2017, receivables consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Accounts, net	\$ 2,300,471	\$ 29,095,672	\$ 31,396,143	\$ 1,720,903
Loans receivable, net	3,281,349	-	3,281,349	6,841,208
Ad valorem taxes	-	-	-	915,668
Sales taxes	-	-	-	1,341,157
Assessments	53,200	-	53,200	-
Accrued interest	563,873	4,316	568,189	293,775
	<u>\$ 6,198,893</u>	<u>\$ 29,099,988</u>	<u>\$ 35,298,881</u>	<u>\$ 11,112,711</u>

(5) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed. The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2017, taxes of 17.80 mills were levied on property with net assessed valuations totaling \$1,553,066,806 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.29 mills
Maintenance of public buildings	1.13 mills
Recreation and parks	1.78 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$27,644,589. Taxes receivable at October 31, 2017 totaled \$972,714, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2016 and were billed to the taxpayers by the Assessor in November of 2016 for the period November 1, 2016 through October 31, 2017. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted net of deductions for Pension Fund contributions. For the year ended October 31, 2017, taxes of 29.80 mills were levied on property with net assessed valuations totaling \$2,259,086,547 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, roads, and bridges	18.92 mills
Debt service contingency	2.75 mills
Combined public health	3.56 mills

Total taxes levied during 2016 for 2017, exclusive of homestead exemptions, were \$61,046,520. Taxes receivable at October 31, 2017 totaled \$1,282,996, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

(6) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2017:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 6,797,077
Federal Grant funds	999,618
State of Louisiana:	
Federal pass-through grant funds	2,042,996
State grant funds	1,223,447
Other	440,658
Total amount reported in governmental funds	<u>\$ 11,503,796</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proprietary funds -	
FEMA grant funds	\$ 2,361,622
State grant funds	<u>359,523</u>
Total amount reported in proprietary funds	<u>\$ 2,721,145</u>

Government-wide financial statements:	
Total amount reported in governmental funds	\$ 11,503,796
Total amount reported in proprietary funds	2,721,145
Additional sales and use taxes due from Lafayette Parish School Board	<u>6,695,829</u>
	<u>\$ 20,920,770</u>

(7) Restricted Assets - Enterprise Funds

 Restricted assets of Utilities System Fund consist of the following at October 31, 2017:

Bond principal and interest fund	\$ 264,494
Bond reserve fund	19,694,346
Capital additions and contingencies fund	96,076,956
Customers' deposits	<u>8,742,942</u>
Total	<u>\$ 124,778,738</u>

 Restricted assets of Communications System Fund consist of the following at October 31, 2017:

Capital additions and contingencies fund	\$ 9,275,844
Bond construction fund	42,984
Customers' deposits	<u>85,275</u>
Total	<u>\$ 9,404,103</u>

 Restricted assets of LPPA consist of the following at October 31, 2017:

Bond principal and interest	\$ 21,409
Bond reserve fund	9,524,506
Capital additions and contingencies	5,283,318
Bond construction fund	47,064
Fuel cost stability fund	<u>4,500,000</u>
Total	<u>\$ 19,376,297</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(8) Capital Assets

Capital assets activity for the year ended October 31, 2017 was as follows:

	Balance 11/01/16	Additions	Deletions	Balance 10/31/17
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 43,375,791	\$ 181,948	\$ -	\$ 43,557,739
Construction in progress	29,020,945	17,917,634	8,318,789	38,619,790
Other capital assets:				
Land improvements	8,043,818	356,886	-	8,400,704
Buildings and improvements	197,772,935	170,658	-	197,943,593
Vehicles	60,095,076	3,853,830	2,662,826	61,286,080
Movables	42,615,124	2,417,355	2,031,178	43,001,301
Infrastructure	714,514,689	7,895,728	-	722,410,417
Totals	<u>1,095,438,378</u>	<u>32,794,039</u>	<u>13,012,793</u>	<u>1,115,219,624</u>
Less accumulated depreciation				
Land improvements	1,671,651	328,641	-	2,000,292
Buildings and improvements	93,592,497	4,258,777	-	97,851,274
Vehicles	38,927,313	4,097,083	2,473,820	40,550,576
Movables	26,419,707	3,189,588	2,023,639	27,585,656
Infrastructure	325,832,190	18,311,856	-	344,144,046
Total accumulated depreciation	<u>486,443,358</u>	<u>30,185,945</u>	<u>4,497,459</u>	<u>512,131,844</u>
Governmental activities, capital assets, net	<u>\$ 608,995,020</u>	<u>\$ 2,608,094</u>	<u>\$ 8,515,334</u>	<u>\$ 603,087,780</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 24,487,626	\$ 28,434	\$ -	\$ 24,516,060
Construction in progress	84,230,833	31,064,187	27,567,038	87,727,982
Other capital assets:				
Buildings and improvements	2,564,029	-	-	2,564,029
Electric plant	763,656,885	14,700,778	1,917,289	776,440,374
Water plant	157,429,261	4,639,830	233,997	161,835,094
Sewer plant	232,998,370	4,859,855	300,475	237,557,750
Fiber optics	145,267,314	3,378,435	235,982	148,409,767
Equipment	17,759,915	188,782	186,764	17,761,933
Totals	<u>1,428,394,233</u>	<u>58,860,301</u>	<u>30,441,545</u>	<u>1,456,812,989</u>
Less accumulated depreciation				
Buildings and improvements	2,451,281	5,815	-	2,457,096
Electric plant	435,778,847	16,386,450	1,185,082	450,980,215
Water plant	66,159,419	4,248,374	126,421	70,281,372
Sewer plant	79,373,947	5,190,703	290,702	84,273,948
Fiber optics	68,796,977	6,869,561	6,633	75,659,905
Equipment	5,164,880	529,460	58,899	5,635,441
Total accumulated depreciation	<u>657,725,351</u>	<u>33,230,363</u>	<u>1,667,737</u>	<u>689,287,977</u>
Business-type activities, capital assets, net	<u>\$ 770,668,882</u>	<u>\$25,629,938</u>	<u>\$28,773,808</u>	<u>\$ 767,525,012</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$ 1,788,336
Public safety	3,594,422
Public works	2,860,308
Urban redevelopment and housing	25,086
Culture and recreation	2,967,306
Health and welfare	87,085
Economic opportunity	117
Economic development and assistance	465,762
Internal service funds	85,667
Infrastructure depreciation is unallocated	<u>18,311,856</u>
Total	<u>\$ 30,185,945</u>

Depreciation expense was charged to business-type activities as follows:

Electric	\$ 16,001,039
Water	4,248,374
Wastewater	5,190,703
Fiber optics	6,869,561
Coal-fired electric plant	782,767
Solid waste collection services	<u>137,919</u>
Total	<u>\$ 33,230,363</u>

Construction in progress for the governmental activities is comprised of the following:

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Capital Projects Funds:				
Bond proceeds-				
Streets and drainage projects	\$ 106,761,275	\$ 16,960,298	\$ 25,328,039	\$ 64,472,938
Parks and recreation	3,134,091	299,339	-	2,834,752
Building improvements	673,205	173,205	-	500,000
Public works	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>-</u>
	<u>110,598,571</u>	<u>17,432,842</u>	<u>25,358,039</u>	<u>67,807,690</u>
Other sources-				
Building improvements	488,479	-	352,993	135,486
Streets and drainage projects	25,310,253	6,063,209	7,725,191	11,521,853
Public works	1,245,832	-	39,875	1,205,957
	<u>27,044,564</u>	<u>6,063,209</u>	<u>8,118,059</u>	<u>12,863,296</u>
Other Governmental Funds:				
Other sources-				
Building improvements	7,369,867	819,080	646,759	5,904,028
Streets and drainage projects	32,507,379	12,798,828	4,496,933	15,211,618
	<u>39,877,246</u>	<u>13,617,908</u>	<u>5,143,692</u>	<u>21,115,646</u>
Total	<u>\$ 177,520,381</u>	<u>\$ 37,113,959</u>	<u>\$ 38,619,790</u>	<u>\$ 101,786,632</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Construction in progress for the business-type activities is comprised of the following:

Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Equity-				
Electric plant	\$ 45,107,433	\$ 22,705,579	\$ 9,707,238	\$ 12,694,616
Water plant	18,439,305	9,047,620	2,545,001	6,846,684
Sewer plant	25,375,406	7,636,557	5,740,917	11,997,932
	<u>88,922,144</u>	<u>39,389,756</u>	<u>17,993,156</u>	<u>31,539,232</u>
Bond proceeds-				
Electric plant	66,975,920	-	66,975,920	-
Water plant	-	-	-	-
Sewer plant	-	-	-	-
Fiber optics	14,632,765	9,908,196	2,758,906	1,965,663
	<u>81,608,685</u>	<u>9,908,196</u>	<u>69,734,826</u>	<u>1,965,663</u>
Total	<u>\$ 170,530,829</u>	<u>\$ 49,297,952</u>	<u>\$ 87,727,982</u>	<u>\$ 33,504,895</u>

(9) Accounts and Other Payables

Accounts and other payables consist of the following at October 31, 2017:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts	\$ 2,783,305	\$ 8,449,379	\$ 11,232,684	\$ 3,700,431
Accrued liabilities	2,029,076	2,003,775	4,032,851	727,153
Contracts	1,427,520	1,070,091	2,497,611	-
Retainage	1,506,598	399,405	1,906,003	65,263
Accrued interest	1,388,434	-	1,388,434	89,243
Other	820,402	-	820,402	-
	<u>\$ 9,955,335</u>	<u>\$ 11,922,650</u>	<u>\$ 21,877,985</u>	<u>\$ 4,582,090</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(10) Interfund Receivables and Payables

Interfund receivables and payables at October 31, 2017 consist of the following:

	<u>Due from</u>	<u>Due to</u>
Major funds:		
General Fund	\$ 4,053,341	\$ 2,520,558
Sales Tax Capital Improvements	6,450,265	153,753
Nonmajor governmental funds:		
Special revenue funds	2,904,694	7,901,145
Debt service funds	2,593,581	5,288,397
Capital projects funds	485,158	508,699
Enterprise funds:		
Utilities System	4,152,243	1,556,195
Communications System	378	2,542,627
Lafayette Public Power Authority	-	1,742,547
Nonmajor enterprise funds	1,537,660	-
Internal service funds	42,809	6,208
	<u>\$ 22,220,129</u>	<u>\$ 22,220,129</u>

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

(11) Receivables and Payables Between Primary Government and Component Units

Balances at October 31, 2017 consist of the following:

	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
General Fund	\$ 30,932	\$ 20,581
Component Units:		
Police Pension and Relief Fund	1,372	-
Lafayette Parish Communication District	19,209	30,932
	<u>\$ 51,513</u>	<u>\$ 51,513</u>

(12) Interfund Transfers

Interfund transfers for the year ended October 31, 2017 consist of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 6,636,375	\$ 20,438,259
Sales Tax Capital Improvements	2,427,485	881,112
Nonmajor governmental funds:		
Special revenue funds	17,728,457	7,681,982
Debt service funds	18,752,140	2,207,211
Capital projects funds	4,810,974	19,146,867
	<u>\$ 50,355,431</u>	<u>\$ 50,355,431</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(13) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2017 are reported as external transactions in the government-wide statement of activities:

Governmental activities:

Transfer to Cajundome Commission to subsidize operations	\$ (392,065)
Transfer from Cajundome Commission for assignment of capital assets	310,462
Transfer to Firemen's Pension and Relief Fund to subsidize operations	(359,578)
Transfer to Police Pension and Relief Fund to subsidize operations	(347,096)
Transfer to Lafayette Parish Communications District for tower rental	(43,032)
Transfer to Lafayette Parish Communications District to fund operations of the Office of Emergency Preparedness	(161,806)
Transfer from Downtown Development Authority to help fund road and bridge maintenance	<u>38,084</u>
Total	<u>\$ (955,031)</u>

(14) Interfund Loans – Notes Receivable/Notes Payable

In addition to the sale of Bonds to finance the Communication's fiber optics infrastructure, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the Utilities System Fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. The total of the notes is reported as interfund loans – notes receivable in the Utilities System Fund and as interfund loans – notes payable in the Communications System Enterprise Fund.

Note Payable - Fiber Assets - This note covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications System Enterprise Fund. The note payable in the amount of \$12,472,187 is payable in 20 years with annual payments ranging from \$50,000 through \$1,226,599 including interest at 3.25%. As of October 31, 2017, the outstanding principal balance was \$12,422,187.

Note Payable - Start-up Costs – This note covers funds advanced by the Utilities System for Start-up costs. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The note payable in the amount of \$3,500,891 is payable in 20 years with annual payments ranging from \$50,000 through \$308,220 including interest at 3.25%. As of October 31, 2017, the outstanding principal balance was \$3,450,891.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Notes Payable - Imputed Taxes - These notes cover the amount for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The applicable imputed taxes include: property, franchise, and sales taxes. The note payable for 2009 and 2010 imputed taxes is \$3,139,464, payable in 20 years with annual payments ranging from \$50,000 through \$273,418, including interest at 3.25%. As of October 31, 2017, the outstanding principal balance was \$3,089,464.

The note payable for 2011 imputed taxes is \$1,571,967, payable in 20 years with annual payments ranging from \$25,000 through \$136,924, including interest at 3.25%. The note payable for 2012 imputed taxes is \$1,202,261, payable in 20 years with annual payments ranging from \$25,000 through \$97,488, including interest at 3.25%. As of October 31, 2017, the outstanding principal balances were \$1,546,967 and \$1,177,261 for 2011 and 2012 imputed taxes, respectively.

Note Payable - 2011 Operating Loan - This note payable provides additional funds for operations. The note payable in the amount of \$5,836,390 is payable in 20 years with annual payments ranging from \$50,000 through \$453,387, including interest at 3.25%. As of October 31, 2017, the outstanding principal balance was \$5,494,323.

The annual debt service requirements to maturity of these loans at October 31, 2017 follows:

Year	Principal	Interest	Total
2018	\$ -	\$ 441,693	\$ 441,693
2019	651,750	872,796	1,524,546
2020	843,117	848,503	1,691,620
2021	979,654	818,882	1,798,536
2022	1,607,613	776,839	2,384,452
2023 - 2027	9,055,652	3,040,880	12,096,532
2028 - 2032	11,017,585	1,414,930	12,432,515
2033 - 2034	3,025,722	67,072	3,092,794
	<u>\$ 27,181,093</u>	<u>\$ 8,281,595</u>	<u>\$ 35,462,688</u>

(15) Long-Term Liabilities

Primary Government

City of Lafayette:

Revenue Bonds/Certificates of Indebtedness - The City issues bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

Long-term liabilities outstanding at October 31, 2017 is as follows:

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds:					
1961 Sales Tax	\$ 34,250,000	07/07/09	03/01/34	1.94 - 7.23	\$ 26,965,000
	16,665,000	06/01/11	03/01/26	2.00 - 5.00	11,630,000
	7,960,000	12/08/11	03/01/27	2.00 - 5.00	5,830,000
	11,445,000	06/01/12	03/01/28	2.00 - 4.00	5,720,000
	15,690,000	06/21/13	03/01/38	2.00 - 5.00	14,030,000
	17,060,000	10/17/14	03/01/30	3.00 - 5.00	15,495,000
	23,930,000	12/05/14	03/01/24	5.00	19,125,000
	3,550,000	12/18/15	03/01/25	2.43	3,260,000
	12,915,000	02/26/16	03/01/32	2.00 - 4.00	12,840,000
	11,460,000	07/27/17	03/01/32	3.00 - 5.00	<u>11,460,000</u>
Total 1961 Sales Tax					<u>126,355,000</u>
1985 Sales Tax	27,300,000	07/07/09	05/01/34	1.94 - 7.23	21,190,000
	12,150,000	06/01/11	05/01/26	2.00 - 4.25	8,170,000
	11,390,000	12/08/11	05/01/27	2.00 - 5.00	8,510,000
	13,710,000	06/01/12	05/01/28	2.00 - 5.00	11,200,000
	1,825,000	10/17/14	05/01/30	2.00 - 5.00	1,625,000
	11,825,000	02/06/15	05/01/24	5.00	9,005,000
	1,740,000	02/26/16	05/01/32	2.63	1,725,000
	21,745,000	02/26/16	05/01/25	3.00 - 5.00	<u>19,050,000</u>
Total 1985 Sales Tax					<u>80,475,000</u>
Total sales tax revenue bonds					<u>206,830,000</u>
Taxable refunding bonds:					
Series 2012	41,235,000	03/02/12	05/01/28	3.75	31,105,000
Certificates of Indebtedness					
Series 2011	6,000,000	05/11/11	05/01/26	3.65	<u>4,045,000</u>
Total City of Lafayette					<u>241,980,000</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
(Continued)					
Lafayette Parish Government -					
General obligation bonds:					
Series 2010	26,000,000	01/12/11	03/01/35	2.00 - 5.00	21,325,000
Series 2010	12,785,000	01/12/11	03/01/26	2.00 - 5.00	8,515,000
Series 2012	16,315,000	05/03/12	03/01/28	2.00 - 4.00	13,525,000
Series 2014	11,045,000	06/24/14	03/01/30	2.00 - 5.00	<u>9,925,000</u>
Total Lafayette Parish Government					53,290,000
Unamortized bond premiums, net of discounts					<u>15,444,387</u>
Total bond indebtedness					<u>310,714,387</u>
Other liabilities:					
Compensated absences					16,325,853
Claims payable					<u>10,233,443</u>
Total other liabilities					<u>26,559,296</u>
Total governmental activities liabilities					<u>\$ 337,273,683</u>
Business-type activities:					
City of Lafayette -					
Utilities revenue bonds:					
Series 2010	86,080,000	12/15/10	11/01/20	3.75 - 5.00	\$ 8,490,000
Series 2012	153,960,000	05/01/13	11/01/28	4.00 - 5.00	127,960,000
Series 2017	59,465,000	10/13/17	11/01/35	4.00 - 5.00	<u>59,465,000</u>
Total					195,915,000
Unamortized bond premiums, net of discounts					<u>26,967,565</u>
Total Utilities revenue bonds					<u>222,882,565</u>
Communications system revenue bonds:					
Series 2012A	7,595,000	01/26/12	11/01/31	4.00 - 5.00	7,595,000
Series 2012B	7,000,000	01/26/12	11/01/31	5.00 - 6.00	7,000,000
Series 2015	91,600,000	07/22/15	11/01/31	2.00 - 5.00	<u>86,615,000</u>
Total					101,210,000
Unamortized bond premiums, net of discounts					<u>9,388,812</u>
Total Communications system revenue bonds					<u>110,598,812</u>
LPPA revenue bonds:					
Series 2012	65,100,000	12/21/12	11/01/32	3.00 - 5.00	53,030,000
Series 2015	29,035,000	11/13/15	11/01/32	2.00 - 5.00	<u>28,850,000</u>
Total					81,880,000
Unamortized bond premiums, net of discounts					<u>9,741,381</u>
Total LPPA revenue bonds					<u>91,621,381</u>
Total bond indebtedness					425,102,758
Compensated absences					<u>8,438,740</u>
Total business-type activities liabilities					<u>\$ 433,541,498</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes for the year ended October 31, 2017:

	Balance 11/01/16	Additions	Reductions	Balance 10/31/17	Due Within One Year
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds	\$ 238,080,000	\$ 11,460,000	\$ 42,710,000	\$ 206,830,000	\$ 16,870,000
Taxable refunding bonds	33,345,000	-	2,240,000	31,105,000	2,325,000
Certificates of Indebtedness	4,405,000	-	360,000	4,045,000	375,000
Lafayette Parish -					
General obligation bonds	56,235,000	-	2,945,000	53,290,000	3,085,000
Other liabilities:					
Compensated absences	15,929,313	5,653,798	5,257,258	16,325,853	6,067,148
Claims liabilities	8,812,590	18,854,415	17,433,562	10,233,443	6,529,662
	<u>356,806,903</u>	<u>35,968,213</u>	<u>70,945,820</u>	<u>321,829,296</u>	<u>\$ 35,251,810</u>
Unamortized bond premiums	16,083,925	1,748,913	2,388,451	15,444,387	
Governmental activities long-term liabilities	<u>\$ 372,890,828</u>	<u>\$ 37,717,126</u>	<u>\$ 73,334,271</u>	<u>\$ 337,273,683</u>	
Business-type activities:					
Utilities revenues bonds:					
Series 1996	\$ 1,155,000	\$ -	\$ 1,155,000	\$ -	\$ -
Series 2010	76,635,000	-	68,145,000	8,490,000	-
Series 2012	136,620,000	-	8,660,000	127,960,000	-
Series 2017	-	59,465,000	-	59,465,000	-
	<u>214,410,000</u>	<u>59,465,000</u>	<u>77,960,000</u>	<u>195,915,000</u>	<u>-</u>
Unamortized bond premiums	22,449,388	10,000,577	5,482,400	26,967,565	
Total	<u>236,859,388</u>	<u>69,465,577</u>	<u>83,442,400</u>	<u>222,882,565</u>	
Communications revenue bonds:					
Series 2012 A	7,595,000	-	-	7,595,000	-
Series 2012 B	7,000,000	-	-	7,000,000	-
Series 2015	90,660,000	-	4,045,000	86,615,000	-
	<u>105,255,000</u>	<u>-</u>	<u>4,045,000</u>	<u>101,210,000</u>	<u>-</u>
Unamortized bond premiums	10,590,841	-	1,202,029	9,388,812	
Total	<u>115,845,841</u>	<u>-</u>	<u>5,247,029</u>	<u>110,598,812</u>	
LPPA revenue bonds:	85,170,000	-	3,290,000	81,880,000	-
Unamortized bond premium	10,318,174	-	576,793	9,741,381	
Total	<u>95,488,174</u>	<u>-</u>	<u>3,866,793</u>	<u>91,621,381</u>	
Compensated absences	8,529,318	2,092,884	2,183,462	8,438,740	2,456,118
Business-type activities long-term liabilities	<u>\$ 456,722,721</u>	<u>\$ 71,558,461</u>	<u>\$ 94,739,684</u>	<u>\$ 433,541,498</u>	<u>\$ 2,456,118</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding follows:

City of Lafayette –

Year Ended October 31	Sales Tax		
	Principal	Interest	Total
2018	\$ 16,870,000	\$ 7,350,729	\$ 24,220,729
2019	16,790,000	9,147,972	25,937,972
2020	17,535,000	8,406,818	25,941,818
2021	18,120,000	7,579,796	25,699,796
2022	17,885,000	6,701,152	24,586,152
2023 - 2027	68,860,000	22,164,318	91,024,318
2028 - 2032	37,480,000	9,599,854	47,079,854
2033 - 2037	12,305,000	1,553,917	13,858,917
2038	985,000	24,625	1,009,625
	<u>\$ 206,830,000</u>	<u>\$ 72,529,181</u>	<u>\$ 279,359,181</u>

Year Ended October 31	Taxable Refunding Bonds		
	Principal	Interest	Total
2018	\$ 2,325,000	\$ 1,122,844	\$ 3,447,844
2019	2,415,000	1,033,969	3,448,969
2020	2,510,000	941,625	3,451,625
2021	2,605,000	845,719	3,450,719
2022	2,705,000	746,156	3,451,156
2023 - 2027	15,160,000	2,098,500	17,258,500
2028	3,385,000	63,469	3,448,469
	<u>\$ 31,105,000</u>	<u>\$ 6,852,282</u>	<u>\$ 37,957,282</u>

Year Ended October 31	Certificates of Indebtedness		
	Principal	Interest	Total
2018	\$ 375,000	\$ 73,821	\$ 448,821
2019	395,000	133,955	528,955
2020	410,000	119,538	529,538
2021	430,000	104,573	534,573
2022	445,000	88,878	533,878
2023 - 2026	1,990,000	185,603	2,175,603
	<u>\$ 4,045,000</u>	<u>\$ 706,368</u>	<u>\$ 4,751,368</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government –

Year Ended October 31	General Obligation Bonds		
	Principal	Interest	Total
2018	\$ 3,085,000	\$ 2,166,350	\$ 5,251,350
2019	3,245,000	2,029,975	5,274,975
2020	3,405,000	1,892,950	5,297,950
2021	3,565,000	1,751,575	5,316,575
2022	3,730,000	1,604,694	5,334,694
2023 - 2027	20,220,000	4,789,538	25,009,538
2028 - 2032	11,070,000	2,765,856	13,835,856
2033 - 2035	4,970,000	667,000	5,637,000
	<u>\$ 53,290,000</u>	<u>\$ 17,667,938</u>	<u>\$ 70,957,938</u>

Proprietary Funds –

Year Ended October 31	Utilities Revenue Bonds		
	Principal	Interest	Total
2018	\$ -	\$ 4,879,655	\$ 4,879,655
2019	11,805,000	9,204,925	21,009,925
2020	12,370,000	8,614,100	20,984,100
2021	12,985,000	7,998,725	20,983,725
2022	13,305,000	7,359,975	20,664,975
2023 - 2027	77,185,000	25,865,125	103,050,125
2028 - 2032	48,270,000	7,838,850	56,108,850
2033 - 2036	19,995,000	1,638,700	21,633,700
	<u>\$ 195,915,000</u>	<u>\$ 73,400,055</u>	<u>\$ 269,315,055</u>

Year Ended October 31	Communications System Revenue Bonds		
	Principal	Interest	Total
2018	\$ -	\$ 2,876,310	\$ 2,876,310
2019	4,425,000	4,893,866	9,318,866
2020	4,645,000	4,667,116	9,312,116
2021	4,880,000	4,428,991	9,308,991
2022	5,125,000	4,178,867	9,303,867
2023 - 2027	36,125,000	15,966,008	52,091,008
2028 - 2032	46,010,000	5,835,614	51,845,614
	<u>\$ 101,210,000</u>	<u>\$ 42,846,772</u>	<u>\$ 144,056,772</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Year Ended October 31	LPPA Revenue Bonds		
	Principal	Interest	Total
2018	\$ -	\$ 1,753,303	\$ 1,753,303
2019	3,410,000	3,446,406	6,856,406
2020	3,530,000	3,346,831	6,876,831
2021	3,615,000	3,239,381	6,854,381
2022	3,745,000	3,100,731	6,845,731
2023 - 2027	21,335,000	12,787,780	34,122,780
2028 - 2032	36,615,000	6,581,477	43,196,477
2033	9,630,000	201,060	9,831,060
	<u>\$ 81,880,000</u>	<u>\$ 34,456,969</u>	<u>\$ 116,336,969</u>

Bond Refundings

On July 27, 2017, the Government issued \$11,460,000 of City Public Improvement Sales Tax Refunding Bonds Series 2017A (1961 Sales Tax) with an average interest rate of 4.88% to advance refund \$26,100,000 of outstanding Public Improvement Sales Tax Bonds, Series 2011, with an average interest rate of 4.95%. The bonds were issued at a premium of \$1,748,913 and, after paying issuance costs of \$252,256, the net bond proceeds of \$12,956,657 plus \$16,491,083 of existing funds were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2011 bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$10,139,584, which resulted in an economic gain of \$2,736,038.

On October 13, 2017, the Government (LUS) issued \$59,465,000 of Utility Revenue Refunding Bonds, Series 2017 with an average interest rate of 4.44% to advance refund \$65,535,000 of \$76,635,000 outstanding Utility Revenue Refunding Bonds, Series 2010 with an average interest rate of 4.84%. The refunding bonds were issued at a premium of \$10,000,577 and, after paying issuance costs of \$1,006,340, the net bond proceeds of \$68,459,237 plus \$5,180,284 of existing funds were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2010 bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's Proprietary Fund financial statements and the government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$12,567,981, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$6,063,416.

Debt Defeasance

The Government has defeased certain bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2017, the primary government had defeased bonds in the amount of \$189,285,000.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(16) Risk Management

The Government is exposed to various risks of loss, which are handled through internal service funds as described below:

Self-Insurance Fund

On November 1, 1979, the Government became self-insured with regard to workers' compensation, general liability, law enforcement, errors and omissions, automobile liability, automobile physical damage and property. The Self-Insurance Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. The fund uses a third party administrator to service and estimate claim losses and uses both in-house legal staff and outside counsel for defense of self-insured claims. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Risk Management Fund. The following is a summary of the Government's self-insured retentions.

Workers' compensation	\$ 1,500,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property:	
Power plant	\$ 500,000
Other	\$ 50,000

As an internal service activity, the Self Insurance Fund is a proprietary fund in which both current and long-term liabilities for claims and losses are recognized and reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the years ended October 31, 2017 and 2016:

	2017	2016
Unpaid claims liability, beginning	\$7,230,584	\$ 6,944,874
Current year claims and changes in estimates	3,647,816	3,713,656
Claims paid	(2,728,132)	(3,427,946)
Unpaid claims liability, ending	<u>\$8,150,268</u>	<u>\$ 7,230,584</u>
Claims due within one year	\$4,446,487	\$ 4,774,950
Claims payable after one year	3,703,781	2,455,634
	<u>\$8,150,268</u>	<u>\$ 7,230,584</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage is divided between those applicable to the Government's Utilities and Communications Systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net position at October 31, 2017 is applicable to utility and non-utility activity as follows:

Net position:	
Utilities	\$ 1,522,627
Communications	(138,613)
Other	<u>(5,077,870)</u>
Total	<u>\$ (3,693,856)</u>

Each year, the Utilities and Communications Systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

Group Hospitalization Fund

During the fiscal year ending October 31, 1988, the City became self-insured for group hospitalization, at which time a Group Hospitalization Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. Upon consolidation in September of 1996, the Parish employees were included in the program. The employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Group Hospitalization Fund. The stop-loss retention is limited to \$150,000 per person. The insurance policy provides an unlimited maximum benefit per person in excess of specific deductible per year.

As an internal service activity, the Group Hospitalization Fund is a proprietary fund that reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities (all due in one year) during the fiscal years ended October 31, 2017 and 2016 are as follows:

	<u>2017</u>	<u>2016</u>
Claims liability, beginning	\$ 1,582,006	\$ 1,351,385
Current year claims and changes in estimates	15,206,599	15,464,553
Claims paid	<u>(14,705,430)</u>	<u>(15,233,932)</u>
Claims liability, ending	<u>\$ 2,083,175</u>	<u>\$ 1,582,006</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Claims payable for group hospitalization at October 31, 2017 was determined as follows:

1. Claims incurred prior to October 31, 2017 and paid subsequently:

Paid as of	Amount	
November 2017	\$ 1,472,484	
December 2017	345,993	\$ 1,818,477
2. Provision for claims incurred but not reported		264,698
Total claims payable		\$ 2,083,175

The provision for claims incurred but not reported of \$264,698 was calculated utilizing historical information adjusted for current trends.

(17) Commitments and Contingencies

A. Purchase Commitments

On March 13, 2017, the Authority entered into a nine-month contract with Arch Coal Sales, LLC that expires on December 31, 2017 to purchase 420,000 tons of coal at \$11.85 per ton for a total purchase commitment of \$4,977,000. As of October 31, 2017, the Authority purchased 311,667 tons, of the 420,000-ton contract requirement at \$11.85 per ton for a total cost of \$3,693,259 with a remaining purchase commitment of 108,333 tons in the amount of \$1,283,741.

B. Construction Commitments

At October 31, 2017, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$34,922,744, of which \$28,845,203 was attributable to governmental activities and \$6,077,541 was attributable to business-type activities.

C. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether an arbitrage rebate liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Based upon arbitrage rebate calculations made as of October 31, 2017, it was determined that no liability existed at October 31, 2017.

D. Grant Audits

The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

E. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Government or funded through its self-insurance program.

(18) Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with LPPA to purchase all of the electric power and energy that is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW. Under the terms of the power sales contract, which will terminate on August 31, 2047, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

(19) Post Retirement Health Care Benefits

Plan Description: The Lafayette Consolidated Government's medical benefits are provided through insured programs and are made available to eligible employees upon retirement from the six different Retirement Systems: (1) Municipal Employees Retirement System (MERS), (2) Parochial Employees Retirement System (PERS), (3) Firefighters' Retirement System (FRS), (4) Municipal Police Employees' Retirement System (MPERS), (5) Louisiana State Employees' Retirement System (LASERS), and (6) Registrar of Voters (ROVERS). The plan provisions are contained in the official plan documents. The plan is a single-employer defined benefit health care plan administered by the Government. The Government has the authority to establish and amend the benefit provisions of the plan. The plan does not issue a publicly available stand-alone financial report.

Contribution Rates: Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The premiums of these benefits for retirees are paid, on a bi-weekly basis, jointly by the retiree (approximately 10 percent) and the Government (approximately 90 percent). Contribution rates are contained in the official plan documents.

Funding Policy: Prior to November 1, 2007, the Government recognized the cost of providing post-employment medical (the Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective November 1, 2007, the Government implemented Codification Section P50, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions* (Codification Section P50). For the fiscal year ending October 31, 2017, the Government's portion of health care funding cost for retired employees totaled \$2,534,824. This amount was applied toward the Net OPEB Obligation as shown in the following table.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Annual Required Contribution: The Government's other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with Codification Section P50. The ARC is the sum of the normal cost plus the contribution to amortize the unfunded actuarial liability (UAAL). A level-dollar, open amortization period of 30 years (the maximum amortization period allowed by Codification Section P50) has been used for the post-employment benefits.

The actuarially computed ARC is as follows:

Normal Cost	\$ 567,557
30-year UAL amortization amount	<u>1,644,027</u>
Annual required contribution	<u>\$ 2,211,584</u>

The following table shows the components of the Government's annual OPEB cost for the year, the amount contributed to the plan, and the changes in the Government's net OPEB obligation:

Annual required contribution	\$ 2,211,584
Interest on Net OPEB Obligation	120,045
ARC adjustment	<u>(173,555)</u>
Annual OPEB cost (expense)	2,158,074
Contributions made	-
Current year retiree premium	<u>(2,534,824)</u>
Change in net OPEB obligation	(376,750)
Net OPEB obligation - beginning of year	<u>3,001,127</u>
Net OPEB obligation - end of year	<u>\$ 2,624,377</u>

The Government's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation as of 2015, 2016, and 2017 follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
10/31/2017	\$ 2,158,074	117.46%	\$ 2,624,377
10/31/2016	2,068,038	113.49%	3,001,127
10/31/2015	1,935,937	114.28%	3,280,148

Funded Status and Funding Progress: During the fiscal year ending October 31, 2017, the Government made no contributions to its post employment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. Based on the November 1, 2015 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year October 31, 2017 was \$28,429,030, which is defined as that portion, as determined by a particular actuarial cost method (the Government used the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

The funded status of the plan as of November 1, 2017, was as follows:

Actuarial Accrued Liability (AAL)	\$ 29,566,191
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 29,566,191</u>
Funded Ratio (Act Val. Assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 111,213,193
UAAL as a percentage of covered payroll	26.59%

The schedule of funding progress included in required supplementary information following the notes to the financial statements presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions: Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Projections of benefits are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Government and its employee plan members) and include the types of benefits at the time of each valuation and on the pattern of sharing of benefit costs between the Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method: The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets: As of the valuation date, there are not any assets. It is anticipated that in future valuations, should funding take place, a smoothed fair value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of Codification Section P50.

Turnover Rate: An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 16%.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Post employment Benefit Plan Eligibility Requirements: It is assumed that entitlement to benefits will commence six years after earliest eligibility to enter the D.R.O.P. as described above under the heading "Plan Description". This consists of three to five years in D.R.O.P. in combination with an additional one to three years delay. Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate): Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate: The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5% for ten years out and later.

Mortality Rate: The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits: The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired. Since "unblended" rates are required by Codification Section P50 for valuation purposes, we have estimated the unblended retiree rates for pre-Medicare eligibility as being 130% of the blended rates. Coverage is provided for retirees only, not dependents, and ceases after Medicare eligibility.

Post-retirement Benefit Increases: The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Inflation Rate: Included in both the investment return assumption and the healthcare cost trend rates above is an implicit inflation assumption of 2.5% annually.

Projected Salary Increases: This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salaries.

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Notes to the Basic Financial Statements (Continued)

(20) Employee Retirement Systems

The Government participates in six cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all Government employees participate in one of the following retirement systems:

Plan Descriptions:

Municipal Employees' Retirement System (MERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1731 and 11:1781. The Government participates in Plan A.

State of Louisiana - Municipal Police Employees' Retirement System (MPERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2211 and 11:2220.

State of Louisiana – Firefighters' Retirement System (FRS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2251-2254 and 11:2256.

Parochial Employees' Retirement System (PERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:1941. The Government participates in Plan A.

Louisiana State Employees' Retirement System (LASERS) provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

Registrar of Voters Employees' Retirement System (ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

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Notes to the Basic Financial Statements (Continued)

A brief summary of eligibility and benefits of the plans are provided in the following table:

	MERS	MPERS	FRS
Final average salary	Highest 60 months	Highest 36 months or 60 months ²	Highest 36 months
Years of service required and/or age eligible for benefits	25 years of any age 10 years age 60 20 years any age ¹	25 years of any age 20 years age 55 12 years age 55 20 years any age ¹ 30 years any age ³ 25 years age 55 ³ 10 years age 60 ³	25 years of any age 20 years age 50 12 years age 55
Benefit percent per years of service	3.00%	2.50 - 3.33% ⁴	3.33%
	PERS	LASERS	ROVERS
Final average salary	Final average compensation	Highest 36 months or 60 months ⁶	Highest 36 months or 60 months ⁶
Years of service required and/or age eligible for benefits	30 years of any age 25 years age 55 ⁵ 10 years age 60 ⁵ 7 years age 65 ⁵	30 years of any age 25 years age 55 20 years of any age ¹ 5-10 years age 60 ⁷	30 years of any age ^{10,11} 20 years age 55 ^{10,11} 10 years age 60 ^{10,11}
Benefit percent per years of service	3.00%	2.5% - 3.5% ⁸	3.0% - 3.33% ⁹

¹ With actuarial reduced benefits

² Membership commencing January 1, 2013

³ Under non hazardous duty sub plan commencing January 1, 2013

⁴ Membership commencing January 1, 2013 non hazardous duty plan 2.5%, hazardous duty plan 3.0%, membership prior to January 1, 2013 3.33%.

⁵ Employees hired after January 1, 2007: 30 years age 55, 10 years age 62, 7 years age 67

⁶ Employees hired after 6/30/06 use the revised benefit calculation based on the highest 60 months

⁷ Five to ten years of creditable service at age 60 depending upon the plan or when hired

⁸ Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%

⁹ Benefit percent varies depending on hire date

¹⁰ For those hired prior to 1/1/2013

¹¹ Hired after 12/31/12 age eligibility is 30 years at 55, 20 years at 60, and 10 years at age 62

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Notes to the Basic Financial Statements (Continued)

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, MERS, PERS, And ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities. Contributions of employees, employers, and non-employer contributing entities effective for the year ended October 31, 2017 for the defined benefit pension plans in which the primary government is a participating employer were as follows:

Plan	Active Member Contribution Percentage	Employer Contribution Percentage	Amount from Nonemployer Contributing Entities	Amount of Government Contributions
MERS	9.50%	24.75%	\$ 1,071,345	\$ 7,467,805
MPERS	10.00%	30.75%	971,124	4,781,555
FRS	10.00%	26.50%	1,496,224	3,558,613
PERS	9.50%	12.50%	424,799	4,182,651
LASERS	11.50%	40.10%	-	79,523
ROVERS	7.00%	17.00%	23,658	21,786
TOTAL			<u>\$ 3,987,150</u>	<u>\$ 20,091,933</u>

Net Pension Liability

The Government's net pension liability at October 31, 2017 is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the Government is a participating employer. The Government's net pension liability for each plan was measured as of the plan's measurement date (June 30, 2017 for all plans except PERS and December 31, 2016 for PERS) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Government's proportionate share of the net pension liability for each of the plans in which it participates was based on the Government's required contributions in proportion to total required contributions for all employers.

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Notes to the Basic Financial Statements (Continued)

As of the most recent measurement date, the Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

<u>Plan</u>	<u>Proportionate Share of Net Pension Liability</u>	<u>Proportionate Share (%) of Net Pension Liability</u>	<u>Increase/(Decrease) from Prior Measurement Date</u>
MERS	\$ 72,816,064	17.405863%	0.534376%
MPERS	44,411,924	5.087030%	-0.316166%
FRS	33,883,493	5.911442%	0.031521%
PERS	11,843,662	5.750710%	-0.239752%
LASERS	811,084	0.011520%	0.000100%
ROVERS	183,596	0.836387%	0.064188%
Total	<u>\$ 163,949,823</u>		

Since the measurement date of the net pension liability was June 30, 2017 (December 31, 2016 for PERS), the net pension liability is based upon fiduciary net position for each of the plans as of those dates. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

MERS	-	http://www.mersla.com/	PERS	-	http://www.persla.org/
MPERS	-	http://www.lampers.org/	LASERS	-	http://lasersonline.org/
FRS	-	http://ffret.com/	ROVERS	-	http://www.larovers.com/

Actuarial Assumptions

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>
Date of experience study on which significant assumptions are based	7/1/2009 - 6/30/2014	7/1/2010 - 6/30/2014	7/1/2009 - 6/30/2014
Expected remaining service lives	3	4	7
Inflation Rate	2.775%	2.700%	2.775%
Projected salary increases	5.0%	4.25% - 9.75%	4.75% - 15.0%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(1), (2), (3)	(4), (5)	(3), (6)

(continued)

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Notes to the Basic Financial Statements (Continued)

	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Date of experience study on which significant assumptions are based	1/1/2010 - 12/31/2014	2009 - 2013	7/1/2009 - 6/30/2014
Expected remaining service lives	4	3	5
Inflation rate	2.500%	2.750%	2.500%
Projected salary increases	5.25%	2.8% - 14.3%	6.0%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(3), (7), (8)	(9), (10)	(11), (12)

- (1) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables set forward 2 years for males and set forward 1 year for females projected to 2028 using Scale AA.
- (2) RP-2000 Disabled Lives Mortality Table set back 2 years for both males and females.
- (3) RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females.
- (4) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2029 using Scale AA set back 1 year for females.
- (5) RP-2000 Disabled Lives Mortality Table set back 4 years for males and set back 3 years for females.
- (6) RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table projected to 2031 using Scale AA.
- (7) RP-2000 Healthy Annuitant Sex Distinct Mortality Tables projected to 2031 using Scale AA.
- (8) RP-2000 Employees Sex Distinct Tables set back 4 years for males and 3 years for females.
- (9) RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015.
- (10) RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.
- (11) RP-2000 Combined Healthy Mortality Table for active member, healthy annuitants and beneficiaries.
- (12) RP-2000 Disabled Lives Mortality Table for disabled annuitants.

Cost of Living Adjustments

The pension plans in which the Government participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to the state system (LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to the funded status and interest earnings.

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Pursuant to LRS 11:242(B), the power of the Board of Trustees of the statewide systems (MERS, MPERS, FRS, PERS, and ROVERS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLAs is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

Discount Rate

The discount rates used to measure the Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Discount rate	7.40%	7.325%	7.40%	7.00%	7.70%	6.75%
Change in discount rate from prior valuation	-0.10%	-0.175%	-0.10%	-	-0.05%	-0.25%
Plan cash flow assumptions	(1)	(1)	(1)	(1)	(1)	(1)
Rates incorporated in the Discount Rate:						
Long-term Rate of Return	7.40%	7.325%	7.40%	7.00%	7.70%	6.75%
Periods applied	All	All	All	All	All	All
Municipal Bond Rate	N/A	N/A	N/A	N/A	N/A	N/A

Plan Cash Flow Assumptions:

- 1) Plan member contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

The discount rates used to measure the Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For MERS, MPERS, FRS, LASERS, and ROVERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model (CAPM), a treasury yield curve approach and an equity building block model. Risk return and correlation are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

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Notes to the Basic Financial Statements (Continued)

The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

Asset Class	MERS*		MPERS*		PERS*	
	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Fixed Income	35%	1.60%	21%	0.52%	35%	1.24%
Equities	50%	2.30%	53%	3.66%	52%	3.63%
Alternative Investments	15%	0.70%	20%	1.10%	11%	0.67%
Other	-	-	6%	0.16%	-	-
Real Estate	-	-	-	-	2%	0.12%
Total	<u>100%</u>	<u>4.60%</u>	<u>100%</u>	<u>5.44%</u>	<u>100%</u>	<u>5.66%</u>
Inflation		<u>2.60%</u>		<u>2.75%</u>		<u>2.00%</u>
Expected Return		<u>7.20%</u>		<u>8.19%</u>		<u>7.66%</u>

Asset Class	FRS*		LASERS**		ROVERS*	
	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Domestic Fixed Income	23%	2.04%	8%	1.73%	20%	0.50%
International Fixed Income	-	-	6%	2.49%	10%	0.35%
Domestic Equity	27%	6.15%	25%	4.31%	40%	3.00%
International Equity	20%	7.45%	32%	5.35%	15%	1.28%
Global Equity	10%	6.85%	-	-	-	-
Global Tactical Asset Allocation	5%	4.40%	7%	2.84%	0%	0.00%
Risk Parity	5%	4.79%	-	-	-	-
Alternative Investments	-	-	22%	7.41%	5%	0.31%
Private Equity	4%	8.73%	-	-	-	-
Real Estate	6%	4.62%	-	-	10%	0.45%
Total	<u>100%</u>	<u>5.54%</u>	<u>100%</u>	<u>5.26%</u>	<u>100%</u>	<u>5.89%</u>
Inflation/Rebalancing		<u>2.75%</u>		<u>3.43%</u>		<u>2.50%</u>
Expected Return		<u>8.29%</u>		<u>8.69%</u>		<u>8.39%</u>

*Arithmetic real rates of return

**Geometric real rates of return

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Notes to the Basic Financial Statements (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended October 31, 2017, the Government recognized \$34,615,103 in pension expense related to all defined benefit plans in which it participates. MERS, PERS, and ROVERS recognized revenues in the amount of \$487,268 in ad valorem taxes collected from non-employer contributing entities. The pension expense and revenues are summarized by plan in the following table:

Plan	Pension Expense	Revenues
MERS	\$14,214,138	\$216,636
MPERS	6,946,359	-
FRS	6,388,583	-
PERS	6,953,533	216,636
LASERS	78,413	-
ROVERS	34,077	53,996
Total	<u>\$34,615,103</u>	<u>\$487,268</u>

At October 31, 2017, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			
	MERS	MPERS	FRS	PERS
Differences between expected and actual experience	\$ -	\$ 290,807	\$ -	\$ -
Changes in assumptions	1,217,559	3,160,153	1,417,190	2,248,586
Net difference between projected and actual earnings on pension plan investments	14,683,498	1,944,186	2,914,957	9,191,122
Changes in proportion and differences between actual contributions and proportionate share of contributions	1,458,605	443,454	2,611,837	-
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>2,784,007</u>	<u>1,574,529</u>	<u>1,246,525</u>	<u>3,609,210</u>
Total	<u>\$20,143,669</u>	<u>\$ 7,413,129</u>	<u>\$ 8,190,509</u>	<u>\$15,048,918</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

	Deferred Outflows of Resources		
	LASERS	ROVERS	Total
Differences between expected and actual experience	\$ -	\$ -	\$ 290,807
Changes of assumptions	3,204	17,637	8,064,329
Net difference between projected and actual earnings on pension plan investments	26,375	20,652	28,780,790
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	12,088	4,525,984
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	28,711	6,787	9,249,769
Total	<u>\$ 58,290</u>	<u>\$ 57,164</u>	<u>\$ 50,911,679</u>

	Deferred Inflows of Resources			
	MERS	MPERS	FRS	PERS
Differences between expected and actual experience	\$ 2,217,680	\$ 341,358	\$1,889,579	\$2,072,530
Changes in assumptions	-	-	8,081	-
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	-	-	-
	51,074	1,872,525	92,452	153,135
Total	<u>\$ 2,268,754</u>	<u>\$2,213,883</u>	<u>\$1,990,112</u>	<u>\$2,225,665</u>

	Deferred Inflows of Resources		
	LASERS	ROVERS	Total
Differences between expected and actual experience	\$ 14,882	\$ 34,134	\$ 6,570,163
Changes in assumptions	-	5,934	14,015
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	6,933	2,176,119
Total	<u>\$ 14,882</u>	<u>\$ 47,001</u>	<u>\$ 8,760,297</u>

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Notes to the Basic Financial Statements (Continued)

Deferred outflows of resources of \$9,249,769 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the year ending October 31, 2018. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Year Ended October 31	MERS	MPERS	FRS	PERS
2018	\$ 4,885,417	\$ 1,653,584	\$ 1,729,989	\$ 3,426,031
2019	6,361,085	2,015,623	2,313,692	3,663,584
2020	3,185,910	997,574	1,020,409	2,372,749
2021	658,496	(1,042,064)	(487,310)	(248,321)
2022	-	-	276,340	-
Thereafter	-	-	100,752	-
	<u>\$ 15,090,908</u>	<u>\$ 3,624,717</u>	<u>\$ 4,953,872</u>	<u>\$ 9,214,043</u>

Year Ended October 31	LASERS	ROVERS	TOTAL
2018	\$ (3,257)	\$ 686	\$ 11,692,450
2019	23,728	7,438	14,385,150
2020	10,555	1,193	7,588,390
2021	(16,329)	(5,941)	(1,141,469)
2022	-	-	276,340
Thereafter	-	-	100,752
	<u>\$ 14,697</u>	<u>\$ 3,376</u>	<u>\$ 32,901,613</u>

Sensitivity of the Government's Proportional Share of the Net Pension Liabilities to Changes in the Discount Rate:

The following presents the Government's proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the Government's proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan	Current Discount Rate	Net Pension Liability		
		1% Decrease	Current Discount Rate	1% Increase
MERS	7.40%	\$ 92,791,870	\$ 72,816,064	\$ 55,777,250
MPERS	7.325%	61,359,355	44,411,924	30,194,250
FRS	7.40%	48,689,271	33,883,493	21,437,109
PERS	7.00%	35,429,149	11,843,662	(8,098,583)
LASERS	7.70%	1,018,224	811,084	634,966
ROVERS	6.75%	280,623	183,596	100,089
Total		<u>\$ 239,568,492</u>	<u>\$ 163,949,823</u>	<u>\$ 100,045,081</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Payables to the Pension Plans

The Government recorded accrued liabilities to each of the pension plans for the year ended October 31, 2017 for the contractually required contributions for the month of October 2017. The amounts are included in liabilities under the amounts reported as accounts and other payables. The balance due to each plan at October 31, 2017 is as follows:

Plan	
MERS	\$ 1,045,289
MPERS	588,127
FRS	466,961
PERS	<u>681,616</u>
Total	<u>\$ 2,781,993</u>

(21) On-Behalf Payments for Salaries and Benefits

GASB Statement No. 24, *Accounting and Financial Reporting For Certain Grants and Other Financial Assistance* requires the Government to report and disclose in the financial statements on-behalf salary and fringe benefit payments made by the State of Louisiana to certain groups of Government employees. Supplementary salary payments are made by the state directly to certain groups of employees. The Government is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the fiscal year ended October 31, 2017, the state paid supplemental salaries in the amount of \$3,028,898 to city marshal, fire, and law enforcement employees. The payments are recorded as intergovernmental revenue and public safety expenses/expenditures in the GAAP basis government-wide and General Fund financial statements.

(22) Environmental Liabilities and Regulations

A. LUS

The site upon which the City's first power generation plant was once located has been identified as containing environmental contamination. In 1979, the City built an electrical substation on the site after the 80-year-old generation plant was destroyed by fire. While performing electrical upgrades to the substation in 1991, the City discovered traces of petroleum products and began an investigation as to the source of the contaminants and the extent of contamination. As a result of extensive testing on the substation site and adjacent properties, it appears that the source of the contamination is likely to have been caused from underground storage tanks which once contained fuel oil and diesel fuel used in the generation of electrical power by the former utility plant.

The City currently is working with the Louisiana Department of Environmental Quality (LaDEQ) to determine what, if any, further remediation or testing at the site will be required. LaDEQ's Risk Evaluation and Corrective Action Program or "RECAP" now governs the remediation that may be required. While all investigations performed in the past were done with the approval of the LaDEQ, the RECAP regulations require testing and analyses not required during the initial investigations. The City is in the process of performing the required additional investigations at the site. The LaDEQ continues to be involved with all aspects of the project. Approval will be obtained from the LaDEQ prior to any additional investigation.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

An inspection of the site was performed on January 4, 2017 confirming that no investigation derived waste remains on site and the Department of Environmental Quality has issued a basis of decision for no further action.

B. LPPA

The Authority is subject to certain federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. The Authority has obtained the environmental permits necessary for the operation of its electric power generation facilities, and management believes the Authority is in compliance in all material respects with these permits, as well as all applicable environmental laws and regulations. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The Environmental Protection Agency (EPA) has proposed and adopted rules under the authority of the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO₂) and nitrogen oxide (NO_x) from the Authority's generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restrictions on SO₂ emissions from certain generating units. The CAA requires these generating units to possess a regulatory "allowance" for each ton of SO₂ emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. The Authority has sufficient allowances for operations and expects to have sufficient allowances operations in the foreseeable future under the Acid Rain Program.

On July 6, 2011, the EPA finalized a rule titled "Federal Implementation Plans to Reduce Interstate Transport of Fine Particulate Matter and Ozone" that later became known as Cross-State Air Pollution Rule (CSAPR) to address air pollution from upwind states that crosses state lines and affects air quality in downwind states. CSAPR imposes significant reductions in SO₂ and NO_x emissions from electric generating units (EGUs) that cross state lines. Under CSAPR, the EPA sets total emissions limits for each state, allowing limited interstate (and unlimited intrastate trading) of emission allowances among power plants to comply with these limits beginning January 1, 2012. Specifically for Louisiana, CSAPR limits NO_x emissions for the ozone season, consisting of the months of May through September.

On December 30, 2011, the D. C. Circuit Court of Appeals issued an order staying implementation of CSAPR. The Court further ordered that the Clean Air Interstate Rule (CAIR), a predecessor rule to CSAPR, remain in place while CSAPR was stayed. On April 29, 2014, the U.S. Supreme Court issued an opinion reversing the August 21, 2012 D. C. Court decision that vacated CSAPR and remanded the case back to the D. C. Circuit, where outstanding issues in the case were to be resolved. The stay remained in place until those issues were settled. On October 23, 2014, the D. C. Circuit granted EPA's request to lift the CSAPR stay. EPA issued a rule that tolled the CSAPR compliance deadlines by three years. CSAPR Phase I implementation became effective January 1, 2015, with Phase 2 beginning in 2017. EPA proposed a CSAPR Update Rule on November 20, 2015 to address interstate transport of air pollution under the 2008 ozone National Ambient Air Quality Standard (NAAQS) and to help downwind states and communities meet and maintain the 2008 ozone NAAQS.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The proposal is set to reduce the NO_x emissions for Phase 2 effective in 2017. On December 3, 2015, EPA published the proposed update to CSAPR for the 2008 ozone NAAQS. The Authority filed comments to EPA by the deadline of February 2, 2016. EPA finalized the CSAPR Update Rule on October 26, 2016, and the rule became effective on December 27, 2016. As of May 2017, the rule is intended to reduce the ozone season (May – September) NO_x emissions from power plants by reducing ground level ozone exposure.

The EPA also has adopted rules under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 16, 2011. The final rule is now known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet specific numeric emission standards and to establish work practice standards to address hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur. The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final finding that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oil-fired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for Carbon Dioxide (CO₂) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO₂ emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016.

On December 3, 2015, EPA published the proposed update to CSAPR for the 2008 ozone NAAQS. The Authority filed comments to EPA by the deadline of February 2, 2016. EPA finalized the CSAPR Update Rule on October 26, 2016, and the rule became effective on December 27, 2016.

The EPA also has adopted rules under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 16, 2011.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The final rule is now known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet specific numeric emission standards and to establish work practice standards to address hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur.

The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final finding that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oil-fired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for Carbon Dioxide (CO₂) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO₂ emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016.

(23) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds for acquiring and constructing extensions and improvements to the Utilities System, all income and revenues (2017 collections \$226,673,006) of the Utilities System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$195,915,000 and \$73,400,055, respectively. All revenues are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(24) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of the ordinance authorizing and providing for the issuance of Communications System Revenue Bonds to construct a fiber optic infrastructure, all income and revenues (2017 collections \$37,713,280) of the Communications System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$101,210,000 and \$42,846,772, respectively. All revenues are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semiannual interest payment due and 1/12 of the next principal payment due on or before the 20th day of each month. On or before the 21st day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(25) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations payable solely from and secured by the revenues and other funds including bond proceeds. All income and revenues (2017 collections \$47,753,386) of LPPA are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$81,880,000 and \$34,456,969, respectively. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant. Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds. After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the required amount of working capital for the operation of the plant, the amount of such excess shall be applied (1) to reduce monthly power costs to the Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose, including the payment of subordinated indebtedness.

The Fuel Cost Stability Fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(26) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2017 collections \$43,291,176) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal and interest balances in the amount of \$126,355,000 and \$47,631,909, respectively, at October 31, 2017.

B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2017 collections \$36,429,274) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal and interest balances in the amount of \$80,475,000 and \$24,897,272, respectively, at October 31, 2017.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located in the Lafayette I-10 Corridor District at Mile Marker 103 (2017 collections \$1,249,669) are dedicated for financing economic development projects in the District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$4,485,832 for the period ended October 31, 2017.

(27) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- c. Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Government in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of net position for the following approximates fair value due to the short maturities of these instruments: cash, accounts receivable, and accounts payable.
- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The following table presents assets that are measured at fair value on a recurring basis at October 31, 2017:

Primary Government:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 231,389,303	\$ 231,389,303	\$ -	\$ -
U.S. Instrumentalities	67,830,538	-	67,830,538	-
	<u>\$ 299,219,841</u>	<u>\$ 231,389,303</u>	<u>\$ 67,830,538</u>	<u>\$ -</u>

Fiduciary Funds:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 29,826	\$ 29,826	\$ -	\$ -
U.S. Instrumentalities	1,613	-	1,613	-
	<u>\$ 31,439</u>	<u>\$ 29,826</u>	<u>\$ 1,613</u>	<u>\$ -</u>

(28) Deficit Fund Balance and Unrestricted Net Position of Individual Funds

The following funds reported deficit fund balance and net position at October 31, 2017:

Enterprise fund:	
Communications System - net position	\$ (48,001,157)
Internal service fund:	
Self-Insurance - fund balance	\$ (3,693,856)

These deficits will be funded by future excess revenues.

(29) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation, benefits, and other payments to the Government's Mayor-President for the year ended October 31, 2017 follows:

Salary	\$ 117,044
Benefits (insurance, retirement, medicare)	33,872
Vehicle subsidy lease	6,000
Per diem	1,094
Transportation	4,556
Travel	6,696
Registration fees	2,400
Special meals	1,244

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(30) Compensation of Council

The compensation paid to the council members for the year ended October 31, 2017 follows:

Kevin Naquin	\$ 28,589
Jay Castille	28,589
Patrick Lewis	30,831
Kenneth P. Boudreaux	30,831
Jared Bellard	25,480
Bruce Conque	30,831
Nanette Cook	28,028
Liz W. Hebert	28,028
William G. Theriot	25,480
	<u>\$ 256,687</u>

(31) Prior Year Restatement

Beginning in fiscal year 2011, the Utilities System Fund was billed for communication services to various sewer lift stations that did not have the necessary equipment required to utilize those services. Additionally, communication services provided to certain locations were not properly terminated when those services were relocated or no longer required during fiscal year 2015. The net effect of this error resulted in a restatement of previously reported fund net position as follows:

	Fund Financial Statements	
	Enterprise Fund	
	Utilities System Fund	Communications System Fund
November 1, 2016 net position, as previously reported	\$504,109,801	\$ (51,395,823)
Net effect of billing for services not utilized	1,104,601	(1,104,601)
November 1, 2016 net position, as restated	<u>\$505,214,402</u>	<u>\$ (52,500,424)</u>

(32) Tax Abatement

The Government is subject to tax abatements granted by the Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. As a result of these agreements, the Government's ad valorem revenues were reduced by each tax abatement program as follows:

Tax abatement program:	
Historic preservation	\$ 11,869
Industrial tax exemption	1,589,730
PILOT abatement	534,531
Total	<u>\$2,136,130</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(33) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements which were not required to be implemented by the Government during the current fiscal year.

- GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." The requirements of this Statement are effective for fiscal years beginning after June 15, 2017.
- GASB Statement No. 81, "Irrevocable Split-Interest Agreements." The requirements of this Statement are effective for fiscal years beginning after December 15, 2016.
- GASB Statement No. 83, "Certain Asset Retirement Obligations." The requirements of this Statement are effective for fiscal years beginning after June 15, 2018.
- GASB Statement No. 84, "Fiduciary Activities." The requirements of this Statement are effective for fiscal years beginning after December 15, 2018.
- GASB Statement No. 85, "Omnibus 2017." The requirements of this Statement are effective for fiscal years beginning after June 15, 2017.
- GASB Statement No. 86, "Certain Debt Extinguishment Issues." The requirement of this Statement are effective for fiscal years beginning after June 15, 2017.
- GASB Statement No. 87, "Leases." The requirements of this Statement are effective for fiscal years beginning after December 15, 2019.
- GASB Statement No. 88, "Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements." The requirements of this Statement are effective for fiscal year beginning after June 15, 2018.

The effect of implementation of these new pronouncements on the Government's financial statements has not yet been determined.

**Required Supplementary
Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund

Combined Budgetary Comparison Schedule
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 28,778,419	\$ 28,778,419	\$ 28,775,452	\$ (2,967)
Sales and use	31,981,527	31,981,527	32,591,144	609,617
Utility System payments in lieu of taxes	23,000,000	23,000,000	22,968,235	(31,765)
Other	3,907,319	3,907,319	4,052,537	145,218
Licenses and permits	2,953,513	2,957,124	3,151,905	194,781
Intergovernmental -				
State shared revenue	701,940	701,940	566,275	(135,665)
On-behalf payments	3,028,898	3,028,898	3,028,898	-
Other	120,448	229,075	169,530	(59,545)
Charges for services	10,121,712	10,372,210	9,602,607	(769,603)
Fines and forfeits	1,554,313	1,554,313	1,419,540	(134,773)
Investment earnings	61,650	61,650	315,929	254,279
Miscellaneous	772,898	796,108	732,129	(63,979)
Total revenues	<u>106,982,637</u>	<u>107,368,583</u>	<u>107,374,181</u>	<u>5,598</u>
Expenditures:				
Current -				
General government	23,692,729	24,007,518	21,060,447	2,947,071
Public safety	66,299,918	66,607,270	64,549,422	2,057,848
Public works	4,025,357	4,315,184	3,664,767	650,417
Culture and recreation	-	394,288	90,667	303,621
Health and welfare	175,538	176,038	173,939	2,099
Economic opportunity	53,351	53,351	44,488	8,863
Total expenditures	<u>94,246,893</u>	<u>95,553,649</u>	<u>89,583,730</u>	<u>5,969,919</u>
Excess of revenues over expenditures	<u>12,735,744</u>	<u>11,814,934</u>	<u>17,790,451</u>	<u>5,975,517</u>
Other financing sources (uses):				
Transfers in	6,515,152	6,515,152	6,636,375	121,223
Transfers out	<u>(21,631,383)</u>	<u>(22,356,955)</u>	<u>(20,438,259)</u>	<u>1,918,696</u>
Total other financing sources (uses)	<u>(15,116,231)</u>	<u>(15,841,803)</u>	<u>(13,801,884)</u>	<u>2,039,919</u>
Net change in fund balance	(2,380,487)	(4,026,869)	3,988,567	8,015,436
Fund balance, beginning	<u>46,078,589</u>	<u>46,078,589</u>	<u>46,078,589</u>	<u>-</u>
Fund balance, ending	<u>\$ 43,698,102</u>	<u>\$ 42,051,720</u>	<u>\$ 50,067,156</u>	<u>\$ 8,015,436</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Funding Progress
For the Year Ended October 31, 2017

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
November 1, 2011	\$ -	\$24,089,933	\$24,089,933	0.0%	\$102,702,671	23.46%
November 1, 2013	-	24,456,505	24,456,505	0.0%	107,548,094	22.74%
November 1, 2015	-	28,429,030	28,429,030	0.0%	111,063,441	25.60%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Fiscal Year Ended October 31, 2017

Plan/ Fiscal Year	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
MERS					
6/30/2017	17.405863%	\$ 72,816,064	30,724,520	237.0%	62.49%
6/30/2016	16.871487%	69,151,342	30,084,365	229.9%	62.11%
6/30/2015	16.528899%	59,043,816	28,047,159	210.5%	66.18%
MPERS					
6/30/2017	5.087030%	44,411,924	15,383,065	288.7%	70.08%
6/30/2016	5.403196%	50,643,169	15,179,586	333.6%	66.04%
6/30/2015	5.420541%	42,464,273	14,481,860	293.2%	70.73%
FRS					
6/30/2017	5.911442%	33,883,493	13,786,301	245.8%	73.55%
6/30/2016	5.879921%	38,459,999	13,254,851	290.2%	68.16%
6/30/2015	5.556288%	29,987,911	11,742,851	255.4%	72.45%
PERS					
12/31/2016	5.750710%	11,843,662	32,937,454	35.96%	94.15%
12/31/2015	5.990462%	15,768,618	34,292,021	45.98%	92.23%
12/31/2014	6.054898%	1,655,459	31,791,663	5.21%	99.15%
LASERS					
6/30/2017	0.011520%	811,084	205,084	395.5%	62.50%
6/30/2016	0.011420%	896,997	204,304	439.0%	57.70%
6/30/2015	0.010700%	727,421	197,239	368.8%	62.70%
ROVERS					
6/30/2017	0.836387%	183,596	114,550	160.3%	80.51%
6/30/2016	0.772199%	219,113	106,071	206.6%	73.98%
6/30/2015	0.817071%	200,104	112,689	177.6%	76.86%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer Contributions
For the Fiscal Year Ended October 31, 2017

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
MERS					
2017	\$ 7,467,805	\$ 7,467,805	\$ -	31,443,389	23.75%
2016	6,421,364	6,421,364	-	30,699,748	20.92%
2015	5,639,211	5,639,211	-	28,552,967	19.75%
MPERS					
2017	4,781,555	4,781,555	-	15,219,804	31.42%
2016	4,628,660	4,628,660	-	15,301,355	30.25%
2015	4,565,299	4,565,299	-	14,806,375	30.83%
FRS					
2017	3,558,613	3,558,613	-	13,864,726	25.67%
2016	3,618,058	3,618,058	-	13,610,250	26.58%
2015	3,474,961	3,474,961	-	12,157,298	28.58%
PERS					
2017	4,182,651	4,182,651	-	33,239,611	12.58%
2016	4,473,091	4,473,091	-	33,759,177	13.25%
2015	5,161,225	5,161,225	-	34,991,356	14.75%
LASERS					
2017	79,523	79,523	-	205,486	38.70%
2016	77,526	77,526	-	203,658	38.07%
2015	81,170	81,170	-	201,082	40.37%
ROVERS					
2017	21,786	21,786	-	114,663	19.00%
2016	23,830	23,830	-	109,985	21.67%
2015	25,660	25,660	-	108,423	23.67%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Required Supplementary Information

(1) Budget and Budgetary Accounting

The budgets for the General, Special Revenue, and Debt Service funds for fiscal year 2017 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP). The Capital Projects Funds' budgets were prepared on a project basis and, therefore, are not presented. No budget is presented for the Paving and Sewer Special Assessment Bonds Funds because no expenditures were anticipated for these funds.

The Government follows the procedures detailed below in adopting its budget.

- a. At least 90 days prior to the beginning of each fiscal year, the Mayor-President submits to the Council a proposed budget in the form required by the City-Parish Charter.
- b. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
- c. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
- d. The Mayor-President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
- e. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Mayor-President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
- f. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
- g. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
- h. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Required Supplementary Information

(2) Pension Plans

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plans. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

**Other Supplementary
Information**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Balance Sheet
October 31, 2017

	City	Parish	Total
ASSETS			
Cash	\$ 8,544,498	\$ 268,468	\$ 8,812,966
Investments	38,371,139	1,198,645	39,569,784
Accounts receivable, net	1,111,539	146,091	1,257,630
Accrued interest receivable	97,166	3,035	100,201
Due from other funds	4,052,704	637	4,053,341
Due from component units	15,466	15,466	30,932
Due from other governmental agencies	327,536	356,986	684,522
Property held for resale	815,367	-	815,367
Total assets	<u>\$ 53,335,415</u>	<u>\$ 1,989,328</u>	<u>\$ 55,324,743</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 529,987	\$ 111,980	\$ 641,967
Accrued salaries and benefits	1,226,068	85,311	1,311,379
Other payables	629,977	10,066	640,043
Due to other funds	2,433,313	87,245	2,520,558
Due to component units	20,581	-	20,581
Unearned revenue	23,059	100,000	123,059
Total liabilities	<u>4,862,985</u>	<u>394,602</u>	<u>5,257,587</u>
Fund balances:			
Committed for incomplete projects	-	404,616	404,616
Assigned for subsequent year's expenditures	2,414,305	991,952	3,406,257
Unassigned	46,058,125	198,158	46,256,283
Total fund balances	<u>48,472,430</u>	<u>1,594,726</u>	<u>50,067,156</u>
Total liabilities and fund balances	<u>\$ 53,335,415</u>	<u>\$ 1,989,328</u>	<u>\$ 55,324,743</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2017

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Revenues:			
Taxes -			
Ad valorem	\$ 24,802,660	\$ 3,972,792	\$ 28,775,452
Sales and use	28,017,795	4,573,349	32,591,144
Utility System payments in lieu of taxes	22,968,235	-	22,968,235
Other	2,411,883	1,640,654	4,052,537
Licenses and permits	2,626,179	525,726	3,151,905
Intergovernmental -			
State shared revenue	161,235	405,040	566,275
On-behalf payments	3,028,898	-	3,028,898
Other	-	169,530	169,530
Charges for services	8,478,291	1,124,316	9,602,607
Fines and forfeits	1,407,242	12,298	1,419,540
Investment earnings	300,957	14,972	315,929
Miscellaneous	726,243	5,886	732,129
Total revenues	<u>94,929,618</u>	<u>12,444,563</u>	<u>107,374,181</u>
Expenditures:			
Current:			
General government	20,148,776	911,671	21,060,447
Public safety	59,454,598	5,094,824	64,549,422
Public works	3,640,242	24,525	3,664,767
Culture and recreation	-	90,667	90,667
Health and welfare	-	173,939	173,939
Economic opportunity	-	44,488	44,488
Total expenditures	<u>83,243,616</u>	<u>6,340,114</u>	<u>89,583,730</u>
Excess of revenues over expenditures	<u>11,686,002</u>	<u>6,104,449</u>	<u>17,790,451</u>
Other financing sources (uses):			
Transfers in	1,306,028	327	1,306,355
Transfers out	(14,208,016)	(900,223)	(15,108,239)
Internal transfers	5,330,020	(5,330,020)	-
Total other financing sources (uses)	<u>(7,571,968)</u>	<u>(6,229,916)</u>	<u>(13,801,884)</u>
Net change in fund balances	4,114,034	(125,467)	3,988,567
Fund balances, beginning	<u>44,358,396</u>	<u>1,720,193</u>	<u>46,078,589</u>
Fund balances, ending	<u>\$ 48,472,430</u>	<u>\$ 1,594,726</u>	<u>\$ 50,067,156</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Taxes -					
Ad valorem	\$ 24,789,731	\$ 24,789,731	\$ 24,802,660	\$ 12,929	\$ 23,133,831
Sales and use taxes	27,729,505	27,729,505	28,017,795	288,290	27,816,600
Utility system payments in lieu of taxes	23,000,000	23,000,000	22,968,235	(31,765)	23,506,557
Other	2,239,984	2,239,984	2,411,883	171,899	2,499,358
Licenses and permits	2,482,513	2,482,513	2,626,179	143,666	2,497,716
Intergovernmental -					
State shared revenue	171,840	171,840	161,235	(10,605)	167,222
On-behalf payments	3,028,898	3,028,898	3,028,898	-	3,005,927
Charges for services	8,939,948	9,090,446	8,478,291	(612,155)	8,429,633
Fines and forfeits	1,543,813	1,543,813	1,407,242	(136,571)	1,519,604
Investment earnings	60,000	60,000	300,957	240,957	209,281
Miscellaneous	771,098	794,308	726,243	(68,065)	638,536
Total revenues	<u>94,757,330</u>	<u>94,931,038</u>	<u>94,929,618</u>	<u>(1,420)</u>	<u>93,424,265</u>
Expenditures:					
Current -					
General government	22,763,016	22,957,849	20,148,776	2,809,073	22,485,815
Public safety	61,075,434	61,389,063	59,454,598	1,934,465	56,821,031
Public works	4,025,357	4,091,161	3,640,242	450,919	3,744,334
Total expenditures	<u>87,863,807</u>	<u>88,438,073</u>	<u>83,243,616</u>	<u>5,194,457</u>	<u>83,051,180</u>
Excess of revenues over expenditures	<u>6,893,523</u>	<u>6,492,965</u>	<u>11,686,002</u>	<u>5,193,037</u>	<u>10,373,085</u>
Other financing sources (uses):					
Transfers in	6,515,152	6,515,152	6,636,048	120,896	7,863,580
Transfers out	<u>(15,322,179)</u>	<u>(15,953,762)</u>	<u>(14,208,016)</u>	<u>1,745,746</u>	<u>(12,893,410)</u>
Total other financing sources (uses)	<u>(8,807,027)</u>	<u>(9,438,610)</u>	<u>(7,571,968)</u>	<u>1,866,642</u>	<u>(5,029,830)</u>
Net change in fund balance	(1,913,504)	(2,945,645)	4,114,034	7,059,679	5,343,255
Fund balance, beginning	<u>44,358,396</u>	<u>44,358,396</u>	<u>44,358,396</u>	<u>-</u>	<u>39,015,141</u>
Fund balance, ending	<u>\$ 42,444,892</u>	<u>\$ 41,412,751</u>	<u>\$ 48,472,430</u>	<u>\$ 7,059,679</u>	<u>\$ 44,358,396</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Elected Officials:					
City Council -					
Personnel costs	\$ 792,810	\$ 792,810	\$ 767,046	\$ 25,764	\$ 761,831
Materials and supplies	16,000	16,600	12,840	3,760	9,793
Printing and postage	34,700	28,930	15,140	13,790	17,289
Professional fees	235,800	235,800	224,539	11,261	225,328
Professional services	39,500	39,500	21,856	17,644	29,340
Publications and recording	65,000	65,000	55,043	9,957	58,272
Telephone	29,850	29,850	24,131	5,719	15,245
Tourist promotion	10,000	9,126	2,957	6,169	1,170
Training	2,000	2,000	1,580	420	320
Transportation	14,808	14,808	471	14,337	269
Travel and meetings	55,500	62,144	30,946	31,198	20,812
Uninsured losses	81,745	151,465	151,465	-	579,243
Vehicle subsidy leases	7,000	7,000	6,023	977	6,023
Other	110,400	110,400	4,124	106,276	3,301
Total City Council	<u>1,495,113</u>	<u>1,565,433</u>	<u>1,318,161</u>	<u>247,272</u>	<u>1,728,236</u>
Mayor-President's Office -					
Operations:					
Personnel costs	820,591	875,843	848,756	27,087	820,108
Transportation	8,962	8,962	5,766	3,196	1,324
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	10,005	11,546	10,586	960	11,640
Travel and meetings	15,719	21,467	19,475	1,992	30,533
Telephone	14,660	14,660	3,637	11,023	7,278
Printing and postage	6,864	6,364	1,837	4,527	2,454
Vehicle subsidy leases	22,848	22,848	22,334	514	21,524
Municipal dues	200	200	125	75	135
Contractual services	5,750	29,540	6,057	23,483	4,262
Tourist promotion	49,000	44,000	9,655	34,345	40,121
Uninsured losses	9,742	43,687	43,687	-	1,449
Other	2,755	3,397	844	2,553	1,304
Total Mayor-President's Office - Operations	<u>970,696</u>	<u>1,086,114</u>	<u>976,359</u>	<u>109,755</u>	<u>945,732</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Chief Administrative Office -					
Administration and Emergency Operations:					
Personnel costs	408,435	357,452	357,060	392	398,734
Materials and supplies	4,200	3,000	1,520	1,480	3,398
Travel and meetings	5,913	5,213	1,611	3,602	1,172
Telephone and utilities	3,150	3,150	1,312	1,838	562
Printing and postage	2,111	2,111	311	1,800	668
Vehicle subsidy leases	6,000	6,000	5,978	22	4,868
External appropriations	40,000	40,000	40,000	-	40,000
	<u>469,809</u>	<u>416,926</u>	<u>407,792</u>	<u>9,134</u>	<u>449,402</u>
Human Resources:					
Personnel costs	591,653	591,653	554,405	37,248	556,323
Materials and supplies	15,510	15,385	9,559	5,826	12,847
Telephone	1,600	1,600	424	1,176	1,311
Printing and postage	4,450	4,450	2,127	2,323	1,977
Training	9,500	9,500	199	9,301	13,770
Professional services	106,600	106,600	65,096	41,504	43,626
Other	3,563	3,688	1,526	2,162	1,545
	<u>732,876</u>	<u>732,876</u>	<u>633,336</u>	<u>99,540</u>	<u>631,399</u>
International Trade:					
Personnel costs	343,151	328,946	321,220	7,726	336,150
Transportation	4,593	2,793	2,526	267	836
Materials and supplies	7,000	12,450	10,493	1,957	8,923
Travel and meetings	12,500	15,804	14,087	1,717	11,152
Telephone and utilities	27,400	26,400	19,705	6,695	19,051
Printing and postage	1,350	1,150	967	183	413
Contractual services	16,995	25,950	24,595	1,355	13,426
Tourist/customer relations	9,000	7,996	6,597	1,399	10,642
Other	17,923	30,899	27,985	2,914	17,318
	<u>439,912</u>	<u>452,388</u>	<u>428,175</u>	<u>24,213</u>	<u>417,911</u>
Small Business Support Services:					
Personnel costs	45,938	45,938	45,924	14	46,281
Printing and postage	350	300	112	188	723
Other	1,550	1,600	1,004	596	469
	<u>47,838</u>	<u>47,838</u>	<u>47,040</u>	<u>798</u>	<u>47,473</u>
Total Chief Administrative Office	<u>1,690,435</u>	<u>1,650,028</u>	<u>1,516,343</u>	<u>133,685</u>	<u>1,546,185</u>
Total Mayor-President's Office	<u>2,661,131</u>	<u>2,736,142</u>	<u>2,492,702</u>	<u>243,440</u>	<u>2,491,917</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
City Court -					
Operations:					
Personnel costs	1,944,841	1,944,841	1,937,471	7,370	1,926,504
Transportation	574	554	99	455	93
Materials and supplies	21,100	21,100	19,484	1,616	20,550
Telephone and utilities	68,800	68,800	55,592	13,208	55,580
Maintenance	5,600	5,600	4,958	642	4,096
Contractual services	2,000	1,790	590	1,200	540
Printing and postage	10,500	10,710	10,634	76	11,602
Other	271,204	275,685	274,852	833	273,155
	<u>2,324,619</u>	<u>2,329,080</u>	<u>2,303,680</u>	<u>25,400</u>	<u>2,292,120</u>
City Marshal:					
Personnel costs	1,673,230	1,684,707	1,683,707	1,000	1,681,283
Transportation	92,747	87,723	87,723	-	77,362
Telephone	2,000	2,000	1,035	965	1,302
Training	25,000	30,977	30,977	-	23,879
Uninsured losses	4,916	3,357	3,357	-	227,647
Other	39,505	35,069	22,051	13,018	38,086
	<u>1,837,398</u>	<u>1,843,833</u>	<u>1,828,850</u>	<u>14,983</u>	<u>2,049,559</u>
Total City Court	<u>4,162,017</u>	<u>4,172,913</u>	<u>4,132,530</u>	<u>40,383</u>	<u>4,341,679</u>
Legal Department -					
Personnel costs	319,133	319,133	283,855	35,278	315,453
Materials and supplies	29,000	28,700	14,381	14,319	18,017
Telephone	4,800	4,800	604	4,196	1,022
Contractual services	98,700	98,700	98,700	-	98,700
Printing and binding	800	1,100	841	259	100
Professional fees	1,400,000	1,400,000	1,343,827	56,173	1,263,109
Other	5,719	5,719	610	5,109	644
Total Legal Department	<u>1,858,152</u>	<u>1,858,152</u>	<u>1,742,818</u>	<u>115,334</u>	<u>1,697,045</u>
Total Elected Officials	<u>10,176,413</u>	<u>10,332,640</u>	<u>9,686,211</u>	<u>646,429</u>	<u>10,258,877</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Office of Finance and Management:					
Chief Financial Officer -					
Personnel costs	493,812	493,812	466,760	27,052	464,327
Training	8,000	8,000	6,287	1,713	4,519
Materials and supplies	3,595	3,595	3,141	454	2,852
Telephone	1,000	1,250	1,236	14	711
Travel and meetings	1,003	753	282	471	234
Printing and postage	960	960	620	340	710
Vehicle subsidy leases	6,200	6,200	6,023	177	6,023
Dues and licenses	1,800	1,800	1,690	110	1,720
Uninsured losses	-	6,233	6,233	-	6,137
Other	8,950	8,950	729	8,221	689
	<u>525,320</u>	<u>531,553</u>	<u>493,001</u>	<u>38,552</u>	<u>487,922</u>
Accounting -					
Personnel costs	1,738,939	1,738,939	1,690,334	48,605	1,683,562
Training	8,000	8,000	5,965	2,035	6,700
Materials and supplies	13,000	13,000	10,531	2,469	11,983
Telephone	960	960	143	817	678
Printing and postage	31,000	30,595	28,369	2,226	25,663
Contractual services	2,865	2,865	2,387	478	1,345
Other	1,150	1,555	1,555	-	1,415
	<u>1,795,914</u>	<u>1,795,914</u>	<u>1,739,284</u>	<u>56,630</u>	<u>1,731,346</u>
Budget Management -					
Personnel costs	586,116	586,116	587,825	(1,709)	594,786
Training	1,000	1,000	768	232	-
Materials and supplies	3,000	3,000	1,426	1,574	1,484
Telephone	200	200	186	14	169
Printing and postage	3,000	3,000	2,648	352	4,421
Contractual services	700	700	690	10	690
	<u>594,016</u>	<u>594,016</u>	<u>593,543</u>	<u>473</u>	<u>601,550</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Purchasing and					
Property Management -					
Personnel costs	681,245	681,245	665,948	15,297	625,852
Transportation	2,871	2,871	696	2,175	1,269
Training	2,500	2,500	1,063	1,437	546
Materials and supplies	6,800	6,800	6,293	507	6,400
Telephone	4,000	4,000	2,386	1,614	2,386
Printing and postage	11,000	11,000	6,137	4,863	5,902
Other	1,000	1,000	138	862	642
	<u>709,416</u>	<u>709,416</u>	<u>682,661</u>	<u>26,755</u>	<u>642,997</u>
Risk Management -					
Personnel costs	496,320	496,320	462,331	33,989	412,764
Contractual services	104,000	111,000	110,881	119	117,963
Materials and supplies	7,700	5,700	4,930	770	6,640
Printing and postage	2,425	2,425	959	1,466	1,382
Telephone	7,518	4,518	3,316	1,202	3,318
Training	9,500	8,050	3,485	4,565	5,916
Transportation	8,035	7,485	5,068	2,417	5,322
Uniforms	1,500	1,500	152	1,348	1,157
Uninsured losses	13,425	11,073	11,073	-	2,568
Other	6,300	6,300	3,931	2,369	4,721
	<u>656,723</u>	<u>654,371</u>	<u>606,126</u>	<u>48,245</u>	<u>561,751</u>
General Accounts -					
External appropriations	1,786,207	1,786,576	1,666,430	120,146	1,726,412
Duplication costs	131,000	131,000	97,718	33,282	91,613
Professional services	96,550	96,550	76,425	20,125	77,900
Accrued leave	1,764,390	1,764,390	756,860	1,007,530	2,166,583
Unemployment compensation	65,000	65,000	9,661	55,339	125,368
Insurance and bonds	139,441	139,441	128,147	11,294	27,407
Dues and licenses	26,000	26,000	24,515	1,485	24,960
Utilities - street lighting	1,700,000	1,700,000	1,614,535	85,465	1,565,210
Group insurance - retirees	923,386	923,386	923,386	-	891,229
Other	6,103	6,103	10,837	(4,734)	21,213
Election	75,000	75,000	9,517	65,483	21,537
	<u>6,713,077</u>	<u>6,713,446</u>	<u>5,318,031</u>	<u>1,395,415</u>	<u>6,739,432</u>
Total Office of Finance and Management	<u>10,994,466</u>	<u>10,998,716</u>	<u>9,432,646</u>	<u>1,566,070</u>	<u>10,764,998</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Department of Information Services and Technology:					
Chief Information Officer:					
Personnel costs	2,836,586	2,841,820	2,815,613	26,207	2,666,897
Training	140,169	140,169	77,116	63,053	118,501
Materials and supplies	20,000	20,000	14,156	5,844	13,299
Telephone	439,368	439,368	412,011	27,357	423,975
Travel and meetings	2,000	2,000	677	1,323	129
Vehicle subsidy leases	6,000	6,000	6,023	(23)	6,035
Printing and postage	800	800	242	558	215
Professional services	1,424,507	1,424,507	994,598	429,909	1,557,790
Maintenance	127,458	127,458	100,579	26,879	114,784
Publications and recording	800	800	407	393	50
Other	26,271	21,607	2,069	19,538	1,235
	<u>5,023,959</u>	<u>5,024,529</u>	<u>4,423,491</u>	<u>601,038</u>	<u>4,902,910</u>
Communications:					
Personnel costs	138,997	138,997	133,626	5,371	130,359
Transportation	5,533	5,533	2,557	2,976	1,706
Materials and supplies	1,300	2,700	2,691	9	735
Telephone	600	200	70	130	211
Printing and postage	2,550	2,150	1,839	311	2,064
Maintenance	3,500	2,900	2,584	316	2,614
Other	1,600	1,600	1,516	84	2,244
	<u>154,080</u>	<u>154,080</u>	<u>144,883</u>	<u>9,197</u>	<u>139,933</u>
Records Management:					
Personnel costs	104,689	104,689	104,982	(293)	104,794
Training	4,000	4,000	2,144	1,856	2,071
Materials and supplies	3,800	3,800	3,551	249	3,517
Telephone	642	642	10	632	-
Transportation	664	664	110	554	555
Other	1,200	1,200	998	202	504
	<u>114,995</u>	<u>114,995</u>	<u>111,795</u>	<u>3,200</u>	<u>111,441</u>
Total Department of Information Services and Technology	<u>5,293,034</u>	<u>5,293,604</u>	<u>4,680,169</u>	<u>613,435</u>	<u>5,154,284</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Police Department:					
Personnel costs	26,000,161	25,895,629	25,149,105	746,524	24,640,854
Contractual services	264,208	324,285	277,895	46,390	230,484
Coroner's fees	114,800	114,800	116,428	(1,628)	108,018
Maintenance	308,750	281,750	179,261	102,489	92,043
Materials and supplies	399,053	423,593	288,743	134,850	313,371
Municipal dues	8,475	22,475	20,440	2,035	23,788
Rent	3,630	3,630	3,630	-	3,630
Telephone and utilities	754,771	754,771	592,979	161,792	447,462
Transportation	1,142,906	1,289,931	1,240,331	49,600	1,065,936
Travel and meetings	27,200	14,953	7,264	7,689	14,299
Training	292,315	322,958	305,591	17,367	268,550
Printing and postage	31,500	33,300	23,534	9,766	22,368
Professional services	89,800	91,250	67,038	24,212	8,019
Undercover investigations	23,500	3,000	-	3,000	1,799
Uniforms	232,685	255,741	253,739	2,002	178,954
Uninsured losses	1,274,179	966,074	966,074	-	700,134
Vehicle subsidy leases	101,600	106,600	107,898	(1,298)	103,705
External appropriations	383,500	353,000	340,896	12,104	326,023
Other	222,346	174,456	119,833	54,623	138,870
Total Police Department	<u>31,675,379</u>	<u>31,432,196</u>	<u>30,060,679</u>	<u>1,371,517</u>	<u>28,688,307</u>
Fire Department:					
Personnel costs	21,473,181	21,745,301	21,399,079	346,222	20,351,858
Maintenance	74,040	66,248	60,231	6,017	56,397
Materials and supplies	105,895	101,778	95,039	6,739	90,254
Telephone and utilities	255,569	283,569	262,035	21,534	292,057
Transportation	719,606	862,481	839,449	23,032	710,823
Travel and meetings	4,500	4,500	3,558	942	9,853
Training	106,300	82,384	82,382	2	58,648
Tourist/customer relations	9,500	9,974	9,424	550	10,220
Printing and postage	2,800	2,800	2,371	429	2,449
Professional services	81,845	70,201	69,679	522	64,756
Uniforms	116,300	113,044	112,643	401	30,982
Uninsured losses	376,885	530,007	530,007	-	366,569
Other	53,465	53,515	52,674	841	49,134
Total Fire Department	<u>23,379,886</u>	<u>23,925,802</u>	<u>23,518,571</u>	<u>407,231</u>	<u>22,094,000</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Public Works:					
Facility Maintenance -					
Personnel costs	758,020	758,528	743,015	15,513	756,114
Materials and supplies	205,425	210,110	193,048	17,062	196,567
Telephone and utilities	518,500	518,500	389,619	128,881	433,683
Maintenance	325,420	327,420	307,754	19,666	301,754
Transportation	40,176	40,176	33,945	6,231	23,980
Professional services	119,100	111,592	101,569	10,023	95,788
Uniforms	2,325	2,640	2,633	7	2,323
Other	2,750	39,723	(550)	40,273	21,287
	<u>1,971,716</u>	<u>2,008,689</u>	<u>1,771,033</u>	<u>237,656</u>	<u>1,831,496</u>
Traffic and Transit -					
Personnel costs	1,663,289	1,669,908	1,519,402	150,506	1,545,663
Training	13,969	12,569	11,815	754	12,495
Transportation	90,685	87,185	66,983	20,202	56,312
Materials and supplies	19,500	19,000	14,680	4,320	15,672
Telephone and utilities	247,848	246,748	216,233	30,515	190,505
Printing and postage	1,600	1,600	297	1,303	935
Uniforms	4,600	5,100	4,653	447	4,828
Maintenance	5,800	4,800	2,675	2,125	5,021
Professional services	4,000	4,000	3,149	851	2,969
Uninsured losses	-	29,212	27,906	1,306	76,492
Other	2,350	2,350	1,416	934	1,946
	<u>2,053,641</u>	<u>2,082,472</u>	<u>1,869,209</u>	<u>213,263</u>	<u>1,912,838</u>
 Total Public Works	 <u>4,025,357</u>	 <u>4,091,161</u>	 <u>3,640,242</u>	 <u>450,919</u>	 <u>3,744,334</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

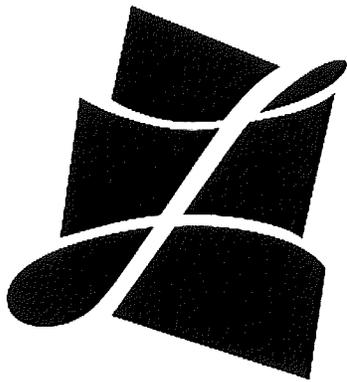
	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Community Development					
Department:					
Administration -					
External appropriations	665,278	665,278	657,099	8,179	722,915
Personnel costs	192,374	192,439	193,660	(1,221)	199,539
Materials and supplies	1,875	1,707	1,658	49	1,746
Telephone	2,600	2,600	82	2,518	216
Vehicle subsidy leases	6,200	6,200	6,023	177	5,434
Uninsured losses	7,179	29,402	29,402	-	4,875
Professional services	-	-	-	-	72,000
Other	7,569	7,672	7,672	-	12,201
	<u>883,075</u>	<u>905,298</u>	<u>895,596</u>	<u>9,702</u>	<u>1,018,926</u>
Senior Center -					
Personnel costs	334,374	337,489	332,351	5,138	310,326
Transportation	10,820	7,705	4,925	2,780	1,769
Materials and supplies	8,000	8,000	6,618	1,382	5,947
Telephone and utilities	34,240	34,240	24,913	9,327	27,146
Printing and postage	2,501	2,501	1,178	1,323	1,385
Maintenance	16,000	16,000	6,044	9,956	8,856
Contractual services	6,735	6,735	4,807	1,928	4,782
Tourist/customer relations	5,000	5,000	2,707	2,293	3,465
Other	915	915	587	328	-
	<u>418,585</u>	<u>418,585</u>	<u>384,130</u>	<u>34,455</u>	<u>363,676</u>
Government and Business Relations -					
Personnel costs	51,871	51,871	52,323	(452)	51,456
Training	950	900	17	883	1,249
Materials and supplies	650	650	363	287	237
Printing and postage	200	250	142	108	74
Contractual services	-	25,000	25,000	-	-
	<u>53,671</u>	<u>78,671</u>	<u>77,845</u>	<u>826</u>	<u>53,016</u>
 Total Community Development Department	 <u>1,355,331</u>	 <u>1,402,554</u>	 <u>1,357,571</u>	 <u>44,983</u>	 <u>1,435,618</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Planning, Zoning, and Development:					
Personnel costs	390,178	390,178	346,212	43,966	367,830
Transportation	1,378	2,378	1,461	917	997
Materials and supplies	3,500	4,500	1,886	2,614	2,087
Telephone	2,620	2,620	1,718	902	901
Printing and postage	4,000	5,000	2,019	2,981	1,642
Travel and meetings	2,500	3,000	2,668	332	2,555
Publication and recording	500	500	-	500	60
Other	12,000	8,500	7,422	1,078	6,841
	<u>416,676</u>	<u>416,676</u>	<u>363,386</u>	<u>53,290</u>	<u>382,913</u>
Municipal Civil Service:					
Personnel costs	489,624	487,083	482,324	4,759	463,945
Materials and supplies	3,100	3,100	1,365	1,735	1,979
Telephone	800	800	143	657	135
Printing and postage	3,600	3,600	1,884	1,716	2,601
Publication and recordation	12,500	12,500	2,141	10,359	5,226
Legal fees	26,000	26,000	9,307	16,693	41,077
Training	2,783	2,783	-	2,783	5,100
Vehicle subsidy leases	6,000	6,000	6,023	(23)	6,023
Other	2,858	2,858	954	1,904	1,763
	<u>547,265</u>	<u>544,724</u>	<u>504,141</u>	<u>40,583</u>	<u>527,849</u>
Total expenditures	<u>\$ 87,863,807</u>	<u>\$ 88,438,073</u>	<u>\$ 83,243,616</u>	<u>\$ 5,194,457</u>	<u>\$ 83,051,180</u>



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Taxes -					
Ad valorem	\$ 3,988,688	\$ 3,988,688	\$ 3,972,792	\$ (15,896)	\$ 3,690,300
Sales and use	4,252,022	4,252,022	4,573,349	321,327	4,664,950
Other	1,667,335	1,667,335	1,640,654	(26,681)	1,558,177
Licenses and permits	471,000	474,611	525,726	51,115	554,415
Intergovernmental -					
State shared revenue	530,100	530,100	405,040	(125,060)	489,573
Other	120,448	229,075	169,530	(59,545)	549,640
Charges for services	1,181,764	1,281,764	1,124,316	(157,448)	1,349,922
Fines and forfeits	10,500	10,500	12,298	1,798	14,128
Investment earnings	1,650	1,650	14,972	13,322	9,139
Miscellaneous	1,800	1,800	5,886	4,086	4,010
Total revenues	<u>12,225,307</u>	<u>12,437,545</u>	<u>12,444,563</u>	<u>7,018</u>	<u>12,884,254</u>
Expenditures:					
Current -					
General government	929,713	1,049,669	911,671	137,998	1,255,940
Public safety	5,224,484	5,218,207	5,094,824	123,383	3,698,602
Public works	-	224,023	24,525	199,498	65,370
Culture and recreation	-	394,288	90,667	303,621	134,795
Health and welfare	175,538	176,038	173,939	2,099	186,013
Economic opportunity	53,351	53,351	44,488	8,863	45,251
Total expenditures	<u>6,383,086</u>	<u>7,115,576</u>	<u>6,340,114</u>	<u>775,462</u>	<u>5,385,971</u>
Excess of revenues over expenditures	<u>5,842,221</u>	<u>5,321,969</u>	<u>6,104,449</u>	<u>782,480</u>	<u>7,498,283</u>
Other financing sources (uses):					
Transfers in	-	-	327	327	-
Transfers out	<u>(6,309,204)</u>	<u>(6,403,193)</u>	<u>(6,230,243)</u>	<u>172,950</u>	<u>(9,602,987)</u>
Total other financing sources (uses)	<u>(6,309,204)</u>	<u>(6,403,193)</u>	<u>(6,229,916)</u>	<u>173,277</u>	<u>(9,602,987)</u>
Net change in fund balance	(466,983)	(1,081,224)	(125,467)	955,757	(2,104,704)
Fund balance, beginning	<u>1,720,193</u>	<u>1,720,193</u>	<u>1,720,193</u>	<u>-</u>	<u>3,824,897</u>
Fund balance, ending	<u>\$ 1,253,210</u>	<u>\$ 638,969</u>	<u>\$ 1,594,726</u>	<u>\$ 955,757</u>	<u>\$ 1,720,193</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Elected Officials:					
City Council -					
Tourist promotion	\$ -	\$ -	\$ -	\$ -	\$ 6,728
District Courts Judges -					
General government -					
Personnel costs	1,242,388	1,242,388	1,235,138	7,250	724,287
Transportation	166,800	166,800	118,443	48,357	-
Contractual services	8,000	8,000	7,987	13	-
Insurance	14,700	12,700	12,060	640	-
Other	2,400	4,400	3,986	414	-
	<u>1,434,288</u>	<u>1,434,288</u>	<u>1,377,614</u>	<u>56,674</u>	<u>724,287</u>
District Attorney -					
General government:					
Personnel costs	2,379,442	2,372,796	2,361,405	11,391	1,448,272
Transportation	32,142	29,642	23,497	6,145	28,445
Contractual services	27,500	20,600	19,338	1,262	17,675
Insurance	15,000	15,000	11,014	3,986	10,925
Other	47,640	57,040	56,560	480	22,283
	<u>2,501,724</u>	<u>2,495,078</u>	<u>2,471,814</u>	<u>23,264</u>	<u>1,527,600</u>
Justice of the Peace and Constables -					
General government:					
Personnel costs	178,078	178,078	176,181	1,897	176,873
Training	12,000	12,000	8,872	3,128	11,084
Supplies and materials	640	640	-	640	-
	<u>190,718</u>	<u>190,718</u>	<u>185,053</u>	<u>5,665</u>	<u>187,957</u>
Registrar of Voters -					
General government:					
Personnel costs	177,846	172,967	150,056	22,911	143,214
Telephone	6,304	6,684	6,157	527	6,494
Vehicle subsidy leases	5,400	5,400	5,360	40	5,361
Supplies and materials	5,136	2,625	1,498	1,127	5,665
Other	14,820	21,830	19,543	2,287	19,792
	<u>209,506</u>	<u>209,506</u>	<u>182,614</u>	<u>26,892</u>	<u>180,526</u>
Total Elected Officials	<u>4,336,236</u>	<u>4,329,590</u>	<u>4,217,095</u>	<u>112,495</u>	<u>2,627,098</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Office of Finance and Management:					
General Accounts -					
General government:					
Dues and subscriptions	16,750	16,750	16,432	318	16,682
Publication and recordation	10,400	10,400	9,989	411	9,569
Printing and binding	1,600	1,600	-	1,600	-
Governmental relations	200	200	-	200	-
Charges for collection	214,171	217,782	192,543	25,239	199,292
External appropriations	270,202	270,202	270,202	-	270,270
Group insurance	27,564	27,564	27,564	-	32,158
Accrued leave	65,349	65,349	58,901	6,448	-
Assessor's office	-	114,305	44,150	70,155	335,900
Other	76,071	78,111	73,084	5,027	169,330
Street lighting	37,900	37,900	36,192	1,708	35,485
Public safety -					
Office of Emergency					
Preparedness	96,000	96,369	80,903	15,466	87,782
Contractual services-sheriff	41,004	41,004	38,794	2,210	41,820
Health and welfare -					
Parish Service Officer	41,827	41,827	41,827	-	41,827
Total Office of Finance and Management	<u>899,038</u>	<u>1,019,363</u>	<u>890,581</u>	<u>128,782</u>	<u>1,240,115</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Parishwide Fire Protection:					
Transportation	22,959	22,959	23,213	(254)	21,589
2% fire insurance rebate -					
Milton	46,988	46,988	44,810	2,178	41,156
Judice	49,708	49,708	47,773	1,935	43,492
Carencro	94,930	94,930	92,061	2,869	83,702
Duson	21,485	21,485	21,995	(510)	18,983
Scott	100,821	100,821	96,035	4,786	88,619
Broussard	56,807	56,807	62,753	(5,946)	56,300
Youngsville	89,052	89,052	90,224	(1,172)	83,730
External appropriations -					
Milton	98,000	98,000	91,765	6,235	81,491
Judice	98,000	98,000	90,407	7,593	75,062
Carencro	50,000	50,000	50,000	-	60,810
Duson	76,000	76,000	73,610	2,390	65,145
Scott	50,000	50,000	50,000	-	150,003
Broussard	50,000	50,000	50,000	-	59,182
Youngsville	50,000	50,000	50,000	-	52,643
Tower rental	6,000	6,000	6,000	-	6,000
Volunteer fire-fighting assistance	-	-	-	-	141,249
Total Parishwide Fire Protection	<u>960,750</u>	<u>960,750</u>	<u>940,646</u>	<u>20,104</u>	<u>1,129,156</u>
Public Works:					
Operations -					
Sheriff's crews	-	-	-	-	42,350
Parking -					
Repairs and maintenance	-	<u>224,023</u>	<u>24,525</u>	<u>199,498</u>	<u>23,020</u>
Total Public Works	<u>-</u>	<u>224,023</u>	<u>24,525</u>	<u>199,498</u>	<u>65,370</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2017
With Comparative Actual Amounts for the Year Ended October 31, 2016

	2017			Variance with Final Budget Positive (Negative)	2016 Actual
	Original Budget	Final Budget	Actual		
Parks and Recreation Department:					
Operations and Maintenance -					
Culture and recreation:					
Equipment purchases	-	394,288	90,667	303,621	134,795
Community Development Department:					
Federal Programs Administration -					
General government:					
Personnel costs	51,871	51,871	43,933	7,938	44,848
Telephone and utilities	200	200	28	172	9
Other	1,280	1,280	527	753	394
Total Community Development Department	<u>53,351</u>	<u>53,351</u>	<u>44,488</u>	<u>8,863</u>	<u>45,251</u>
Others:					
County Agent -					
Conservation of natural resources:					
Transportation	2,871	2,871	1,797	1,074	1,724
Telephone	15,000	16,000	16,340	(340)	16,848
Repairs and maintenance	240	240	-	240	-
Materials and supplies	3,200	5,259	5,251	8	12,166
Uniforms	1,600	-	-	-	140
Office expense	2,000	1,000	-	1,000	2,282
Contractual services	108,000	108,041	108,040	1	110,445
Other	800	800	684	116	581
Total Others	<u>133,711</u>	<u>134,211</u>	<u>132,112</u>	<u>2,099</u>	<u>144,186</u>
Total expenditures	<u>\$ 6,383,086</u>	<u>\$ 7,115,576</u>	<u>\$ 6,340,114</u>	<u>\$ 775,462</u>	<u>\$ 5,385,971</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

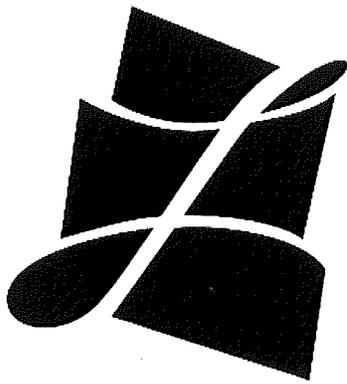
Combining Balance Sheet - By Fund Type
October 31, 2017
With Comparative Totals for October 31, 2016

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2017	2016
ASSETS					
Cash	\$ 19,629,019	\$ 3,458,981	\$ 3,690,019	\$ 26,778,019	\$ 18,212,253
Investments	85,300,649	34,291,587	16,475,037	136,067,273	161,372,982
Accounts receivable, net	554,064	-	-	554,064	888,323
Loans receivable	3,448,209	-	-	3,448,209	3,388,684
Allowance for uncollectible loans	(166,860)	-	-	(166,860)	(63,185)
Assessments receivable	-	53,200	-	53,200	76,493
Accrued interest receivable	205,117	81,598	41,719	328,434	293,014
Due from other funds	2,904,694	2,593,581	485,158	5,983,433	3,588,638
Due from other governmental agencies	10,812,680	-	-	10,812,680	11,731,644
Inventories, at cost	29,208	-	-	29,208	37,381
Prepaid items	118,542	-	-	118,542	117,682
Total assets	<u>\$ 122,835,322</u>	<u>\$ 40,478,947</u>	<u>\$ 20,691,933</u>	<u>\$ 184,006,202</u>	<u>\$ 199,643,909</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ 3,497,956	\$ -	\$ -	\$ 3,497,956	\$ 2,940,742
Accounts payable	1,575,969	-	-	1,575,969	2,050,236
Accrued salaries and benefits	614,802	-	-	614,802	530,709
Contracts payable	61,090	-	559,650	620,740	2,939,000
Retainage payable	252,274	-	657,372	909,646	1,256,683
Other payables	165,294	-	-	165,294	180,539
Due to other funds	7,901,145	5,288,397	508,699	13,698,241	13,075,395
Due to other governmental agencies	158,228	-	-	158,228	349,786
Unearned revenue	219,969	-	-	219,969	172,877
Total liabilities	<u>14,446,727</u>	<u>5,288,397</u>	<u>1,725,721</u>	<u>21,460,845</u>	<u>23,495,967</u>
Fund balances:					
Nonspendable -					
Inventories	29,208	-	-	29,208	37,381
Prepaid items	118,542	-	-	118,542	117,682
Restricted -					
Capital expenditures	44,024,995	-	18,966,212	62,991,207	81,695,809
Debt service	-	34,469,965	-	34,469,965	36,220,859
Operations and maintenance	59,640,103	-	-	59,640,103	51,630,973
Purpose of grantors and donors	3,013,937	-	-	3,013,937	4,728,215
Committed -					
Incomplete projects	-	-	-	-	22,390
Assigned -					
Subsequent year's expenditures	1,561,810	720,585	-	2,282,395	1,694,633
Total fund balances	<u>108,388,595</u>	<u>35,190,550</u>	<u>18,966,212</u>	<u>162,545,357</u>	<u>176,147,942</u>
Total liabilities and fund balances	<u>\$ 122,835,322</u>	<u>\$ 40,478,947</u>	<u>\$ 20,691,933</u>	<u>\$ 184,006,202</u>	<u>\$ 199,643,909</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2017
With Comparative Totals for the Year Ended October 31, 2016

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2017	2016
Revenues:					
Taxes -					
Ad valorem	\$ 52,585,363	\$ 6,092,384	\$ -	\$ 58,677,747	\$ 53,625,593
Sales and use	2,031,180	27,430,146	-	29,461,326	30,329,103
Licenses and permits	2,083,563	-	-	2,083,563	2,198,671
Intergovernmental -					
Federal grants	7,075,485	-	-	7,075,485	10,803,753
State funds:					
Grants	643,730	-	-	643,730	1,827,926
Parish transportation funds	1,464,188	-	-	1,464,188	1,482,064
State shared revenue	1,185,913	-	-	1,185,913	1,141,052
Other	743,885	1,118,739	-	1,862,624	1,914,732
Charges for services	7,364,819	-	-	7,364,819	7,527,592
Fines and forfeits	2,353,549	-	-	2,353,549	2,763,339
Investment earnings	762,863	253,110	188,457	1,204,430	1,093,930
Miscellaneous	706,410	-	512	706,922	1,363,926
Total revenues	<u>79,000,948</u>	<u>34,894,379</u>	<u>188,969</u>	<u>114,084,296</u>	<u>116,071,681</u>
Expenditures:					
Current -					
General government	13,201,709	220,659	23,059	13,445,427	15,787,820
Public safety	9,522,707	-	-	9,522,707	12,654,959
Public works	19,629,796	-	-	19,629,796	20,981,020
Urban redevelopment and housing	2,505,022	-	-	2,505,022	2,707,077
Culture and recreation	23,966,901	-	-	23,966,901	22,734,247
Health and welfare	935,024	-	-	935,024	1,005,194
Economic opportunity	338,499	-	-	338,499	275,040
Economic development and assistance	1,153,330	-	-	1,153,330	1,384,915
Debt service -					
Principal retirement	-	22,155,000	-	22,155,000	21,790,000
Interest and fiscal charges	-	14,320,954	-	14,320,954	15,221,283
Payment to escrow agent	-	16,238,827	-	16,238,827	7,786,492
Debt issuance costs	-	252,256	-	252,256	680,405
Capital outlay	5,927,478	-	9,551,171	15,478,649	27,597,356
Total expenditures	<u>77,180,466</u>	<u>53,187,696</u>	<u>9,574,230</u>	<u>139,942,392</u>	<u>150,605,808</u>
Deficiency of revenues over expenditures	<u>1,820,482</u>	<u>(18,293,317)</u>	<u>(9,385,261)</u>	<u>(25,858,096)</u>	<u>(34,534,127)</u>
Other financing sources (uses):					
Proceeds from issuance of debt	-	11,460,000	-	11,460,000	39,950,000
Premium on issuance of debt	-	1,748,913	-	1,748,913	4,100,852
Payment to escrow agent	-	(13,208,913)	-	(13,208,913)	(44,050,852)
Transfers in	17,728,457	18,752,140	4,810,974	41,291,571	31,477,946
Transfers out	(7,681,982)	(2,207,211)	(19,146,867)	(29,036,060)	(18,428,560)
Total other financing sources (uses)	<u>10,046,475</u>	<u>16,544,929</u>	<u>(14,335,893)</u>	<u>12,255,511</u>	<u>13,049,386</u>
Net change in fund balances	11,866,957	(1,748,388)	(23,721,154)	(13,602,585)	(21,484,741)
Fund balances, beginning	<u>96,521,638</u>	<u>36,938,938</u>	<u>42,687,366</u>	<u>176,147,942</u>	<u>197,632,683</u>
Fund balances, ending	<u>\$ 108,388,595</u>	<u>\$ 35,190,550</u>	<u>\$ 18,966,212</u>	<u>\$ 162,545,357</u>	<u>\$ 176,147,942</u>



Lafayette
CONSOLIDATED GOVERNMENT

**Nonmajor
Special Revenue Funds**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

Road and Bridge Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the City and the Parish, State's Parish Transportation funds, state shared revenue, and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City and the Parish.

Parishwide Drainage Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

Adult Correctional Facility Maintenance - this fund accounts for proceeds of ad valorem taxes, state shared revenue, and interest earned on these funds to cover the costs of operating and maintaining the Adult Correctional Facility in the Parish.

Courthouse and Jail Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds. These revenues are dedicated to the courthouse and jail in the Parish for operations and maintenance costs.

Juvenile Detention Home Maintenance - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of various federal and state grants, state shared revenue, charges for services, and any interest earned on these funds. Revenues are dedicated to covering the cost of operating, improving, and maintaining the Juvenile Detention Home.

Combined Public Health - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of those taxes to funds dedicated to operating and maintaining the Health Unit, Animal Shelter and Care Center, and Mosquito Abatement and Control.

Health Unit Maintenance – this fund is dedicated to operating and maintaining the Health Unit. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Mosquito Abatement and Control – this fund is dedicated for the purpose of controlling mosquitoes and other arthropods. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Lafayette Parish Public Library - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and revenues from services provided by the Library. These revenues are to cover the cost of operating and maintaining all branches of the Lafayette Parish Public Library.

Municipal Transit System - this fund accounts for the activities necessary to provide bus service for the residents of the City.

Recreation and Parks - funded primarily from a transfer of City general governmental funds and ad valorem taxes assessed by the City. These proceeds are used for the purpose of maintaining and operating recreation programs in the City and unincorporated areas.

Nonmajor Governmental Funds
Special Revenue Funds (Continued)

Golf Courses - this fund is used to account for the operations of the City's three golf courses. The fund's operations are financed by green fees, golf equipment rentals, memberships, and tournament fees.

Natural History Museum and Planetarium - this fund is used to account for revenues from ticket sales, facility rentals, and other services provided to cover the costs of operating and maintaining the museum and planetarium.

Heymann Performing Arts Center - these funds are used to account for all proceeds from ticket sales and facility rental fees at the Heymann Performing Arts Center. The proceeds of these sales go toward operating and maintaining the facility.

Animal Shelter and Care Center – this fund is dedicated for the purpose of operating and maintaining the Animal Shelter and Care Center in Lafayette Parish. The Animal Shelter and Care Center ensures the humane treatment of animals through in-house vaccinations as well as a spay/neuter program. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Parking Program - this fund is used to account for parking revenues to promote improved parking facilities.

Codes and Permits - this fund is used to account for the revenues from permits and other services provided by the Codes Division to cover the costs of operating and maintaining the Planning, Zoning, and Development Department.

Coroner's Expense - this fund accounts for revenues from services provided by the Coroner's office. Proceeds from these services are dedicated to covering the costs of operating and maintaining the Coroner's office in Lafayette Parish.

War Memorial - this fund is used to account for the operating subsidy from the Parish General Fund for operating and maintaining the War Memorial Building.

Criminal Court - this fund is used to account for deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the Judges of the 15th Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court. One half of any surplus remaining in the fund on December 31st of each year shall be transferred to the Parish General Fund.

Criminal Justice Support Services - this fund accounts for collections from various federal, state, and local sources and the disbursements used to assist repeat offenders with rehabilitative education.

Justice Department Federal Equitable Sharing - this fund accounts for the cash proceeds received from seizures and forfeitures, as well as any interest earned on these funds. These funds are dedicated to public safety.

Nonmajor Governmental Funds
Special Revenue Funds (Continued)

Traffic Safety - this fund accounts for the photo enforcement program ticket fees collected by a third party administrator for Lafayette Consolidated Government.

Narcotics Seized/Forfeited Property - these funds account for the cash proceeds received from federal and state narcotic seizures and forfeitures, as well as any interest earned on these funds.

1961 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

1985 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

TIF Sales Tax Trusts - this fund is used to account for sales and use tax levied by the City of Lafayette. These revenues are dedicated to redevelopment, infrastructure, and other community-improvement projects in the defined district.

Community Development Grants - these funds are to accounts for the collection and disbursement of various federal and state grants administered by the Community Development Department. These grants go toward programs to increase opportunities, assist in the creation of employment, and improving and restoring housing in Lafayette Parish.

Federal Transportation and Planning Grants - these funds are to account for the collection and disbursement of various federal and state grants administered by the Public Works Department. These funds are used to cover the costs of planning, operating, improving, and maintaining buses, Interstate 49, other state and local roadways, sidewalks and crosswalks in the Parish.

Other Federal Grants - this fund accounts for the collection and disbursement of various federal grants received by Lafayette Consolidated Government.

Other State Grants - this fund accounts for the collection and disbursement of various state and federal grants received by Lafayette Consolidated Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds
October 31, 2017

	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance	Courthouse and Jail Maintenance
ASSETS				
Cash	\$ 2,400,286	\$ 2,052,572	\$ 587,302	\$ 1,441,568
Investments	10,716,695	9,164,235	-	6,436,250
Accounts receivable, net	82,771	-	2,939	-
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	27,138	23,206	-	16,299
Due from other funds	2,009,806	-	62,295	-
Due from other governmental agencies	18,627	-	-	-
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 15,255,323</u>	<u>\$ 11,240,013</u>	<u>\$ 652,536</u>	<u>\$ 7,894,117</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	20,477	156,002	652,536	16,313
Accrued salaries and benefits	72,022	52,271	-	421
Contracts payable	24,051	37,039	-	-
Retainage payable	165,809	73,421	-	-
Other payables	-	-	-	-
Due to other funds	56,086	890	-	62,295
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>338,445</u>	<u>319,623</u>	<u>652,536</u>	<u>79,029</u>
Fund balances:				
Nonspendable -				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Restricted -				
Capital expenditures	9,761,283	6,785,639	-	2,577,473
Operations and maintenance	5,155,595	4,134,751	-	5,237,615
Purpose of grantors and donors	-	-	-	-
Assigned - subsequent year's expenditures	-	-	-	-
Total fund balances	<u>14,916,878</u>	<u>10,920,390</u>	<u>-</u>	<u>7,815,088</u>
Total liabilities and fund balances	<u>\$ 15,255,323</u>	<u>\$ 11,240,013</u>	<u>\$ 652,536</u>	<u>\$ 7,894,117</u>

Juvenile Detention Home Maintenance	Combined Public Health	Health Unit Maintenance	Mosquito Abatement and Control	Lafayette Parish Public Library	Municipal Transit System
\$ 691,136	\$ 1,847,371	\$ 114,689	\$ 319,770	\$ 7,772,657	\$ 152,984
3,083,074	8,248,062	512,057	1,427,693	34,702,127	682,590
-	-	-	-	162	18,585
-	-	-	-	-	-
-	-	-	-	-	-
7,807	20,887	1,297	3,615	87,875	1,729
-	-	-	-	-	-
43,710	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	118,542	-
<u>\$ 3,825,727</u>	<u>\$ 10,116,320</u>	<u>\$ 628,043</u>	<u>\$ 1,751,078</u>	<u>\$ 42,681,363</u>	<u>\$ 855,888</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,772	-	15,462	100,000	70,370	41,766
33,145	-	9,395	-	122,622	50,073
-	-	-	-	-	-
-	-	-	-	13,044	-
-	-	-	-	-	-
-	-	-	-	-	764,049
-	-	-	-	-	-
-	-	-	-	-	-
<u>47,917</u>	<u>-</u>	<u>24,857</u>	<u>100,000</u>	<u>206,036</u>	<u>855,888</u>
-	-	-	-	-	-
-	-	-	-	118,542	-
-	-	669	-	14,719,066	-
3,777,810	10,116,320	602,517	1,651,078	27,637,719	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,777,810</u>	<u>10,116,320</u>	<u>603,186</u>	<u>1,651,078</u>	<u>42,475,327</u>	<u>-</u>
<u>\$ 3,825,727</u>	<u>\$ 10,116,320</u>	<u>\$ 628,043</u>	<u>\$ 1,751,078</u>	<u>\$ 42,681,363</u>	<u>\$ 855,888</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)
 October 31, 2017

	Recreation and Parks	Golf Courses	Natural History Museum and Planetarium	Heymann Performing Arts Center	Animal Shelter and Care Center
ASSETS					
Cash	\$ 180	\$ 535	\$ 1,650	\$ 225,964	\$1,174,877
Investments	-	-	-	-	5,244,646
Accounts receivable, net	3,160	-	-	68,489	10,254
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	-	-	-	-	13,281
Due from other funds	162,635	54,066	81,883	209,120	8,727
Due from other governmental agencies	-	-	-	-	-
Inventories, at cost	-	6,408	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 165,975</u>	<u>\$ 61,009</u>	<u>\$ 83,533</u>	<u>\$ 503,573</u>	<u>\$6,451,785</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	62,865	27,222	67,787	31,663	13,124
Accrued salaries and benefits	79,008	33,089	14,796	16,155	18,199
Contracts payable	-	-	-	-	-
Retainage payable	-	-	-	-	-
Other payables	687	494	-	13,305	-
Due to other funds	17	-	-	301,852	-
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	23,398	204	950	140,598	-
Total liabilities	<u>165,975</u>	<u>61,009</u>	<u>83,533</u>	<u>503,573</u>	<u>31,323</u>
Fund balances:					
Nonspendable -					
Inventories	-	6,408	-	-	-
Prepaid items	-	-	-	-	-
Restricted -					
Capital expenditures	-	-	-	-	5,093,764
Operations and maintenance	-	-	-	-	1,326,698
Purpose of grantors and donors	-	-	-	-	-
Assigned - subsequent year's expenditures	-	(6,408)	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,420,462</u>
Total liabilities and fund balances	<u>\$ 165,975</u>	<u>\$ 61,009</u>	<u>\$ 83,533</u>	<u>\$ 503,573</u>	<u>\$6,451,785</u>

<u>Parking Program</u>	<u>Codes and Permits</u>	<u>Coroner's Expense</u>	<u>War Memorial</u>	<u>Criminal Court</u>	<u>Criminal Justice Support Services</u>	<u>Justice Department Federal Equitable Sharing</u>
\$ 29,972	\$ 1,000	\$ -	\$ -	\$ 27,167	\$ -	\$ 78,606
132,480	-	-	-	-	-	350,957
1,327	31,621	145,400	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
336	-	-	-	-	-	889
-	25,398	71,616	10,084	-	17,508	-
-	-	12,612	-	146,555	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 164,115</u>	<u>\$ 58,019</u>	<u>\$ 229,628</u>	<u>\$ 10,084</u>	<u>\$ 173,722</u>	<u>\$ 17,508</u>	<u>\$ 430,452</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,765	\$ -
5,814	494	78,333	7,822	16,514	-	-
9,790	57,514	5,895	2,262	14,313	1,743	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,116	11	145,400	-	-	-	-
143,395	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>164,115</u>	<u>58,019</u>	<u>229,628</u>	<u>10,084</u>	<u>30,827</u>	<u>17,508</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	142,895	-	430,452
-	-	-	-	142,895	-	430,452
<u>\$ 164,115</u>	<u>\$ 58,019</u>	<u>\$ 229,628</u>	<u>\$ 10,084</u>	<u>\$ 173,722</u>	<u>\$ 17,508</u>	<u>\$ 430,452</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)
 October 31, 2017

	Traffic Safety	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust
ASSETS				
Cash	\$ 2,760	\$ 9,070	\$ 1,071	\$ -
Investments	12,321	40,495	-	-
Accounts receivable, net	5,623	-	-	-
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	31	102	-	-
Due from other funds	-	-	9,374	2,532
Due from other governmental agencies	-	-	3,497,267	2,946,425
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 20,735</u>	<u>\$ 49,667</u>	<u>\$ 3,507,712</u>	<u>\$ 2,948,957</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	20	-	38,248	32,209
Accrued salaries and benefits	-	-	-	-
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	3,469,464	2,916,748
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>20</u>	<u>-</u>	<u>3,507,712</u>	<u>2,948,957</u>
Fund balances:				
Nonspendable -				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Restricted -				
Capital expenditures	-	-	-	-
Operations and maintenance	-	-	-	-
Purpose of grantors and donors	-	49,667	-	-
Assigned - subsequent year's expenditures	20,715	-	-	-
Total fund balances	<u>20,715</u>	<u>49,667</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 20,735</u>	<u>\$ 49,667</u>	<u>\$ 3,507,712</u>	<u>\$ 2,948,957</u>

TIF Sales Tax Trusts	Community Development Grants	Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Total
\$ 695,832	\$ -	\$ -	\$ -	\$ -	\$ 19,629,019
4,300,000	152,475	-	94,492	-	85,300,649
92,004	-	1,326	-	90,403	554,064
-	3,448,209	-	-	-	3,448,209
-	(166,860)	-	-	-	(166,860)
-	386	-	239	-	205,117
337	6,670	-	172,643	-	2,904,694
-	771,675	12,545	2,822,951	540,313	10,812,680
-	22,800	-	-	-	29,208
-	-	-	-	-	118,542
<u>\$ 5,088,173</u>	<u>\$ 4,235,355</u>	<u>\$ 13,871</u>	<u>\$ 3,090,325</u>	<u>\$ 630,716</u>	<u>\$ 122,835,322</u>
\$ -	\$ 442,255	\$ 1,038	\$ 2,585,885	\$ 453,013	\$ 3,497,956
1,072	70,734	12,833	21,517	-	1,575,969
-	18,002	-	4,087	-	614,802
-	-	-	-	-	61,090
-	-	-	-	-	252,274
-	281	-	-	-	165,294
-	6,670	-	1,976	177,703	7,901,145
-	821	-	157,407	-	158,228
-	25,000	-	29,819	-	219,969
<u>1,072</u>	<u>563,763</u>	<u>13,871</u>	<u>2,800,691</u>	<u>630,716</u>	<u>14,446,727</u>
-	22,800	-	-	-	29,208
-	-	-	-	-	118,542
5,087,101	-	-	-	-	44,024,995
-	-	-	-	-	59,640,103
-	2,964,270	-	-	-	3,013,937
-	684,522	-	289,634	-	1,561,810
<u>5,087,101</u>	<u>3,671,592</u>	<u>-</u>	<u>289,634</u>	<u>-</u>	<u>108,388,595</u>
<u>\$ 5,088,173</u>	<u>\$ 4,235,355</u>	<u>\$ 13,871</u>	<u>\$ 3,090,325</u>	<u>\$ 630,716</u>	<u>\$ 122,835,322</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended October 31, 2017

	<u>Road and Bridge Maintenance</u>	<u>Parishwide Drainage Maintenance</u>	<u>Adult Correctional Facility Maintenance</u>	<u>Courthouse and Jail Maintenance</u>
Revenues:				
Taxes -				
Ad valorem	\$ 9,245,476	\$ 7,402,872	\$ 4,211,369	\$ 5,186,452
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	18,627	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	1,464,188	-	-	-
State shared revenue	270,572	97,963	118,478	145,972
Other	89,944	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	96,152	74,720	12,238	46,038
Miscellaneous	1,019	86,539	45,764	2,920
Total revenues	<u>11,185,978</u>	<u>7,662,094</u>	<u>4,387,849</u>	<u>5,381,382</u>
Expenditures:				
Current -				
General government	6,484	3,596	16,362	2,281,799
Public safety	-	-	4,799,803	-
Public works	6,770,967	5,577,603	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Capital outlay	3,324,606	1,285,690	133,983	33,814
Total expenditures	<u>10,102,057</u>	<u>6,866,889</u>	<u>4,950,148</u>	<u>2,315,613</u>
Excess (deficiency) of revenues over expenditures	<u>1,083,921</u>	<u>795,205</u>	<u>(562,299)</u>	<u>3,065,769</u>
Other financing sources (uses):				
Transfers in	2,009,806	-	562,299	-
Transfers out	(1,638,844)	-	-	(636,945)
Total other financing sources (uses)	<u>370,962</u>	<u>-</u>	<u>562,299</u>	<u>(636,945)</u>
Net change in fund balances	1,454,883	795,205	-	2,428,824
Fund balances, beginning	<u>13,461,995</u>	<u>10,125,185</u>	<u>-</u>	<u>5,386,264</u>
Fund balances, ending	<u>\$ 14,916,878</u>	<u>\$ 10,920,390</u>	<u>\$ -</u>	<u>\$ 7,815,088</u>

<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Lafayette Parish Public Library</u>	<u>Municipal Transit System</u>
\$ 2,593,237	\$ 7,891,174	\$ -	\$ -	\$ 13,298,877	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
24,166	-	-	-	-	1,400,000
-	-	-	-	-	-
-	-	-	-	-	-
41,543	-	-	-	266,493	244,892
-	-	-	-	-	-
281,524	-	-	-	61,179	458,086
-	-	-	-	130,077	-
25,796	54,267	5,383	12,247	257,422	1,796
4,096	-	-	-	84,358	161,947
<u>2,970,362</u>	<u>7,945,441</u>	<u>5,383</u>	<u>12,247</u>	<u>14,098,406</u>	<u>2,266,721</u>
4,258	287,484	419	1,162,240	10,597	161,563
2,622,883	-	-	-	-	-
-	-	-	-	-	4,912,754
-	-	-	-	-	-
-	-	-	-	10,579,429	-
-	-	935,024	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
14,357	-	-	-	524,567	-
<u>2,641,498</u>	<u>287,484</u>	<u>935,443</u>	<u>1,162,240</u>	<u>11,114,593</u>	<u>5,074,317</u>
<u>328,864</u>	<u>7,657,957</u>	<u>(930,060)</u>	<u>(1,149,993)</u>	<u>2,983,813</u>	<u>(2,807,596)</u>
-	-	988,604	1,544,137	-	2,807,596
-	(4,476,526)	-	-	-	-
-	(4,476,526)	988,604	1,544,137	-	2,807,596
328,864	3,181,431	58,544	394,144	2,983,813	-
<u>3,448,946</u>	<u>6,934,889</u>	<u>544,642</u>	<u>1,256,934</u>	<u>39,491,514</u>	<u>-</u>
<u>\$ 3,777,810</u>	<u>\$ 10,116,320</u>	<u>\$ 603,186</u>	<u>\$ 1,651,078</u>	<u>\$ 42,475,327</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2017

	Recreation and Parks	Golf Courses	Natural History Museum and Planetarium	Heymann Performing Arts Center	Animal Shelter and Care Center
Revenues:					
Taxes -					
Ad valorem	\$ 2,755,906	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	-	-
State funds:					
Grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	585,544	2,199,247	97,391	2,025,696	205,967
Fines and forfeits	-	-	-	-	-
Investment earnings	3,782	224	-	553	38,741
Miscellaneous	10,967	29,366	44	10,190	25,901
Total revenues	<u>3,356,199</u>	<u>2,228,837</u>	<u>97,435</u>	<u>2,036,439</u>	<u>270,609</u>
Expenditures:					
Current -					
General government	-	2,400	-	-	1,856,287
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	6,705,324	2,924,729	1,311,980	2,410,217	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Capital outlay	-	-	-	-	199,235
Total expenditures	<u>6,705,324</u>	<u>2,927,129</u>	<u>1,311,980</u>	<u>2,410,217</u>	<u>2,055,522</u>
Excess (deficiency) of revenues over expenditures	<u>(3,349,125)</u>	<u>(698,292)</u>	<u>(1,214,545)</u>	<u>(373,778)</u>	<u>(1,784,913)</u>
Other financing sources (uses):					
Transfers in	3,349,125	698,292	1,214,545	529,637	1,943,785
Transfers out	-	-	-	(155,859)	-
Total other financing sources (uses)	<u>3,349,125</u>	<u>698,292</u>	<u>1,214,545</u>	<u>373,778</u>	<u>1,943,785</u>
Net change in fund balances	-	-	-	-	158,872
Fund balances, beginning	-	-	-	-	6,261,590
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,420,462</u>

<u>Parking Program</u>	<u>Codes and Permits</u>	<u>Coroner's Expense</u>	<u>War Memorial</u>	<u>Criminal Court</u>	<u>Criminal Justice Support Services</u>	<u>Justice Department Federal Equitable Sharing</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	2,083,563	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	584,854	-	-
533,190	334,187	429,653	-	800	152,355	-
292,627	-	115,899	-	717,711	-	-
799	247	-	-	98	-	2,814
62,291	8,128	870	27,780	-	-	-
<u>888,907</u>	<u>2,426,125</u>	<u>546,422</u>	<u>27,780</u>	<u>1,303,463</u>	<u>152,355</u>	<u>2,814</u>
1,800	3,184,028	1,201,283	260,647	1,330,372	-	-
-	-	-	-	-	169,863	16,036
743,712	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	7,879	6,950	-	-	-	61,023
<u>745,512</u>	<u>3,191,907</u>	<u>1,208,233</u>	<u>260,647</u>	<u>1,330,372</u>	<u>169,863</u>	<u>77,059</u>
<u>143,395</u>	<u>(765,782)</u>	<u>(661,811)</u>	<u>(232,867)</u>	<u>(26,909)</u>	<u>(17,508)</u>	<u>(74,245)</u>
-	283,926	661,811	232,867	-	17,508	-
<u>(143,395)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(327)</u>	<u>-</u>	<u>-</u>
<u>(143,395)</u>	<u>283,926</u>	<u>661,811</u>	<u>232,867</u>	<u>(327)</u>	<u>17,508</u>	<u>-</u>
-	(481,856)	-	-	(27,236)	-	(74,245)
-	481,856	-	-	170,131	-	504,697
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142,895</u>	<u>\$ -</u>	<u>\$ 430,452</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2017

	<u>Traffic Safety</u>	<u>Narcotics Seized/ Forfeited Property</u>	<u>1961 Sales Tax Trust</u>	<u>1985 Sales Tax Trust</u>
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	425,477	358,186
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	32,204	-	-
Charges for services	-	-	-	-
Fines and forfeits	1,097,235	-	-	-
Investment earnings	24	-	18,567	15,645
Miscellaneous	-	416	-	-
Total revenues	<u>1,097,259</u>	<u>32,620</u>	<u>444,044</u>	<u>373,831</u>
Expenditures:				
Current -				
General government	-	-	444,044	373,831
Public safety	1,431,481	-	-	-
Public works	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Capital outlay	-	9,800	-	-
Total expenditures	<u>1,431,481</u>	<u>9,800</u>	<u>444,044</u>	<u>373,831</u>
Excess (deficiency) of revenues over expenditures	<u>(334,222)</u>	<u>22,820</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	298,851	151,445
Transfers out	-	-	<u>(298,851)</u>	<u>(151,445)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(334,222)</u>	<u>22,820</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	<u>354,937</u>	<u>26,847</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 20,715</u>	<u>\$ 49,667</u>	<u>\$ -</u>	<u>\$ -</u>

<u>TIF Sales Tax Trusts</u>	<u>Community Development Grants</u>	<u>Federal Transportation and Planning Grants</u>	<u>Other Federal Grants</u>	<u>Other State Grants</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,585,363
1,247,517	-	-	-	-	2,031,180
-	-	-	-	-	2,083,563
-	3,414,179	914,749	1,234,330	69,434	7,075,485
-	-	-	-	643,730	643,730
-	-	-	-	-	1,464,188
-	-	-	-	-	1,185,913
-	-	1,326	35,557	-	743,885
-	-	-	-	-	7,364,819
-	-	-	-	-	2,353,549
31,254	64,056	-	-	-	762,863
-	51,179	-	92,635	-	706,410
<u>1,278,771</u>	<u>3,529,414</u>	<u>916,075</u>	<u>1,362,522</u>	<u>713,164</u>	<u>79,000,948</u>
36,809	-	-	575,406	-	13,201,709
-	-	-	482,641	-	9,522,707
-	-	1,120,336	254,123	250,301	19,629,796
-	2,306,128	-	-	198,894	2,505,022
-	-	-	35,222	-	23,966,901
-	-	-	-	-	935,024
-	338,499	-	-	-	338,499
-	1,149,688	-	3,642	-	1,153,330
-	-	-	181,948	143,626	5,927,478
<u>36,809</u>	<u>3,794,315</u>	<u>1,120,336</u>	<u>1,532,982</u>	<u>592,821</u>	<u>77,180,466</u>
<u>1,241,962</u>	<u>(264,901)</u>	<u>(204,261)</u>	<u>(170,460)</u>	<u>120,343</u>	<u>1,820,482</u>
-	54,541	204,261	170,460	4,961	17,728,457
-	(54,486)	-	-	(125,304)	(7,681,982)
-	55	204,261	170,460	(120,343)	10,046,475
1,241,962	(264,846)	-	-	-	11,866,957
3,845,139	3,936,438	-	289,634	-	96,521,638
<u>\$ 5,087,101</u>	<u>\$ 3,671,592</u>	<u>\$ -</u>	<u>\$ 289,634</u>	<u>\$ -</u>	<u>\$ 108,388,595</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Road and Bridge Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 9,316,162	\$ 9,316,162	\$ 9,245,476	\$ (70,686)
Intergovernmental -				
Federal Grants	-	-	18,627	18,627
State funds:				
Parish transportation funds	1,400,000	1,400,000	1,464,188	64,188
State shared revenue	253,600	253,600	270,572	16,972
Other	80,707	86,302	89,944	3,642
Investment earnings	12,000	17,624	96,152	78,528
Miscellaneous	-	-	1,019	1,019
Total revenues	<u>11,062,469</u>	<u>11,073,688</u>	<u>11,185,978</u>	<u>112,290</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	2,000	2,000	2,000	-
Property services	2,675	7,490	4,484	3,006
	<u>4,675</u>	<u>9,490</u>	<u>6,484</u>	<u>3,006</u>
Public works:				
Personnel services	4,575,911	4,581,535	4,073,759	507,776
Professional and technical services	1,287,744	1,283,944	924,500	359,444
Property services	315,412	319,412	760,063	(440,651)
Other services	906,155	906,705	641,907	264,798
Supplies	68,950	68,200	52,130	16,070
Other	569,797	347,008	318,608	28,400
	<u>7,723,969</u>	<u>7,506,804</u>	<u>6,770,967</u>	<u>735,837</u>
Capital outlay	<u>5,709,500</u>	<u>3,879,407</u>	<u>3,324,606</u>	<u>554,801</u>
Total expenditures	<u>13,438,144</u>	<u>11,395,701</u>	<u>10,102,057</u>	<u>1,293,644</u>
Excess (deficiency) of revenues over expenditures	<u>(2,375,675)</u>	<u>(322,013)</u>	<u>1,083,921</u>	<u>1,405,934</u>
Other financing sources (uses):				
Transfers in	1,996,178	1,996,178	2,009,806	13,628
Transfers out	<u>(1,576,968)</u>	<u>(1,699,590)</u>	<u>(1,638,844)</u>	<u>60,746</u>
Total other financing sources (uses)	<u>419,210</u>	<u>296,588</u>	<u>370,962</u>	<u>74,374</u>
Net change in fund balance	<u>(1,956,465)</u>	<u>(25,425)</u>	<u>1,454,883</u>	<u>1,480,308</u>
Fund balance, beginning	<u>13,461,995</u>	<u>13,461,995</u>	<u>13,461,995</u>	-
Fund balance, ending	<u>\$ 11,505,530</u>	<u>\$ 13,436,570</u>	<u>\$ 14,916,878</u>	<u>\$ 1,480,308</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Drainage Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 7,448,057	\$ 7,448,057	\$ 7,402,872	\$ (45,185)
Intergovernmental -				
State funds:				
State shared revenue	91,800	91,800	97,963	6,163
Investment earnings	10,000	10,000	74,720	64,720
Miscellaneous	-	90,000	86,539	(3,461)
Total revenues	7,549,857	7,639,857	7,662,094	22,237
Expenditures:				
Current -				
General government:				
Purchased property services	2,143	6,000	3,596	2,404
Public works:				
Personnel services	3,804,562	3,816,628	3,406,158	410,470
Professional and technical services	968,275	968,275	707,479	260,796
Property services	1,114,200	1,116,700	682,952	433,748
Other services	916,436	904,370	622,227	282,143
Supplies	246,000	243,500	72,836	170,664
Other	36,100	90,136	85,951	4,185
	7,085,573	7,139,609	5,577,603	1,562,006
Capital outlay	1,399,000	8,153,522	1,285,690	6,867,832
Total expenditures	8,486,716	15,299,131	6,866,889	8,432,242
Net change in fund balance	(936,859)	(7,659,274)	795,205	8,454,479
Fund balance, beginning	10,125,185	10,125,185	10,125,185	-
Fund balance, ending	\$ 9,188,326	\$ 2,465,911	\$ 10,920,390	\$ 8,454,479

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Adult Correctional Facility Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 4,227,652	\$ 4,227,652	\$ 4,211,369	\$ (16,283)
Intergovernmental -				
State funds:				
State shared revenue	120,400	120,400	118,478	(1,922)
Investment earnings	1,500	1,500	12,238	10,738
Miscellaneous	35,000	35,000	45,764	10,764
Total revenues	<u>4,384,552</u>	<u>4,384,552</u>	<u>4,387,849</u>	<u>3,297</u>
Expenditures:				
Current -				
General government:				
Purchased property services	1,322	3,709	2,215	1,494
Other	75,000	75,000	14,147	60,853
	<u>76,322</u>	<u>78,709</u>	<u>16,362</u>	<u>62,347</u>
Public safety:				
Personnel services	171,327	171,327	152,454	18,873
Professional and technical services	3,164,000	3,155,500	2,846,279	309,221
Property services	1,228,741	1,228,741	983,326	245,415
Other services	121,616	125,616	122,654	2,962
Supplies	211,000	215,500	164,781	50,719
Other	540,000	540,149	530,309	9,840
	<u>5,436,684</u>	<u>5,436,833</u>	<u>4,799,803</u>	<u>637,030</u>
Capital outlay	2,981,396	256,584	133,983	122,601
Total expenditures	<u>8,494,402</u>	<u>5,772,126</u>	<u>4,950,148</u>	<u>821,978</u>
Deficiency of revenues over expenditures	(4,109,850)	(1,387,574)	(562,299)	825,275
Other financing sources:				
Transfers in	4,109,850	1,387,574	562,299	(825,275)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Courthouse and Jail Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 5,216,216	\$5,216,216	\$ 5,186,452	\$ (29,764)
Intergovernmental -				
State funds:				
State shared revenue	136,800	136,800	145,972	9,172
Investment earnings	10,000	10,000	46,038	36,038
Miscellaneous	-	2,920	2,920	-
Total revenues	5,363,016	5,365,936	5,381,382	15,446
Expenditures:				
Current -				
General government:				
Personnel services	194,615	194,615	187,758	6,857
Professional and technical services	132,418	132,418	132,183	235
Property services	1,226,901	1,826,901	1,827,140	(239)
Other services	120,762	120,762	119,703	1,059
Supplies	1,000	1,000	869	131
Other	75,000	75,000	14,146	60,854
	1,750,696	2,350,696	2,281,799	68,897
Capital outlay	2,550,000	2,742,752	33,814	2,708,938
Total expenditures	4,300,696	5,093,448	2,315,613	2,777,835
Excess of revenues over expenditures	1,062,320	272,488	3,065,769	2,793,281
Other financing uses:				
Transfers out	(4,184,496)	(4,446,875)	(636,945)	3,809,930
Net change in fund balance	(3,122,176)	(4,174,387)	2,428,824	6,603,211
Fund balance, beginning	5,386,264	5,386,264	5,386,264	-
Fund balance, ending	\$ 2,264,088	\$1,211,877	\$ 7,815,088	\$ 6,603,211

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Juvenile Detention Home Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,609,308	\$ 2,609,308	\$ 2,593,237	\$ (16,071)
Intergovernmental -				
Federal grants	25,000	25,000	24,166	(834)
State funds:				
State shared revenue	38,900	38,900	41,543	2,643
Charges for services	140,000	146,793	281,524	134,731
Investment earnings	5,000	5,000	25,796	20,796
Miscellaneous	-	-	4,096	4,096
Total revenues	<u>2,818,208</u>	<u>2,825,001</u>	<u>2,970,362</u>	<u>145,361</u>
Expenditures:				
Current -				
General government:				
Property services	751	2,110	1,258	852
Other	5,000	5,000	3,000	2,000
	<u>5,751</u>	<u>7,110</u>	<u>4,258</u>	<u>2,852</u>
Public safety:				
Personnel services	1,823,954	1,810,047	1,710,604	99,443
Professional and technical services	437,200	420,954	359,490	61,464
Property services	84,400	103,900	150,013	(46,113)
Other services	51,001	39,381	33,734	5,647
Supplies	113,500	115,700	88,478	27,222
Other	273,802	284,696	280,564	4,132
	<u>2,783,857</u>	<u>2,774,678</u>	<u>2,622,883</u>	<u>151,795</u>
Capital outlay	90,000	360,369	14,357	346,012
Total expenditures	<u>2,879,608</u>	<u>3,142,157</u>	<u>2,641,498</u>	<u>500,659</u>
Net change in fund balance	(61,400)	(317,156)	328,864	646,020
Fund balance, beginning	<u>3,448,946</u>	<u>3,448,946</u>	<u>3,448,946</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,387,546</u>	<u>\$ 3,131,790</u>	<u>\$ 3,777,810</u>	<u>\$ 646,020</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Combined Public Health

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Ad valorem	\$ 7,799,812	\$ 7,799,812	\$ 7,891,174	\$ 91,362
Investment earnings	<u>10,365</u>	<u>10,365</u>	<u>54,267</u>	<u>43,902</u>
Total revenues	<u>7,810,177</u>	<u>7,810,177</u>	<u>7,945,441</u>	<u>135,264</u>
Expenditures				
Current -				
General government:				
Personnel services	291,758	291,758	285,649	6,109
Property services	<u>1,867</u>	<u>1,867</u>	<u>1,835</u>	<u>32</u>
Total expenditures	<u>293,625</u>	<u>293,625</u>	<u>287,484</u>	<u>6,141</u>
Excess of revenues over expenditures	7,516,552	7,516,552	7,657,957	141,405
Other financing uses:				
Transfers out	<u>(4,336,293)</u>	<u>(4,476,526)</u>	<u>(4,476,526)</u>	<u>-</u>
Net change in fund balance	3,180,259	3,040,026	3,181,431	141,405
Fund balance, beginning	<u>6,934,889</u>	<u>6,934,889</u>	<u>6,934,889</u>	<u>-</u>
Fund balance, ending	<u>\$ 10,115,148</u>	<u>\$ 9,974,915</u>	<u>\$ 10,116,320</u>	<u>\$ 141,405</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Health Unit Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 1,000	\$ 1,000	\$ 5,383	\$ 4,383
Expenditures:				
Current -				
General government:				
Property services	-	1,088	419	669
Health and welfare:				
Personnel services	571,780	571,780	510,976	60,804
Professional and technical services	79,000	79,000	75,493	3,507
Property services	337,500	337,500	337,500	-
Other services	10,161	10,161	10,161	-
Other	-	894	894	-
	998,441	999,335	935,024	64,311
Total expenditures	998,441	1,000,423	935,443	64,980
Deficiency of revenues over expenditures	(997,441)	(999,423)	(930,060)	69,363
Other financing sources:				
Transfers in	988,604	988,604	988,604	-
Net change in fund balance	(8,837)	(10,819)	58,544	69,363
Fund balance, beginning	544,642	544,642	544,642	-
Fund balance, ending	\$ 535,805	\$ 533,823	\$ 603,186	\$ 69,363

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Mosquito Abatement and Control

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment earnings	<u>1,000</u>	<u>1,000</u>	<u>12,247</u>	<u>11,247</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	1,522,700	1,522,700	1,158,061	364,639
Property services	7,000	4,279	3,219	1,060
Other services	12,125	12,125	960	11,165
Supplies	3,500	3,500	-	3,500
Other	<u>300</u>	<u>300</u>	<u>-</u>	<u>300</u>
Total expenditures	<u>1,545,625</u>	<u>1,542,904</u>	<u>1,162,240</u>	<u>380,664</u>
Deficiency of revenues over expenditures	(1,544,625)	(1,541,904)	(1,149,993)	391,911
Other financing sources:				
Transfers in	<u>1,544,137</u>	<u>1,544,137</u>	<u>1,544,137</u>	<u>-</u>
Net change in fund balance	(488)	2,233	394,144	391,911
Fund balance, beginning	<u>1,256,934</u>	<u>1,256,934</u>	<u>1,256,934</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,256,446</u>	<u>\$ 1,259,167</u>	<u>\$ 1,651,078</u>	<u>\$391,911</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Lafayette Parish Public Library

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 13,381,496	\$ 13,381,496	\$ 13,298,877	\$ (82,619)
Intergovernmental -				
State funds:				
State shared revenue	271,200	271,200	266,493	(4,707)
Charges for services	42,700	42,700	61,179	18,479
Fines and forfeits	138,000	138,000	130,077	(7,923)
Investment earnings	40,000	40,000	257,422	217,422
Miscellaneous	54,900	68,400	84,358	15,958
Total revenues	<u>13,928,296</u>	<u>13,941,796</u>	<u>14,098,406</u>	<u>156,610</u>
Expenditures:				
Current -				
General government:				
Other	1,010,857	35,000	10,597	24,403
Culture and recreation:				
Personnel services	7,173,427	7,163,427	6,443,776	719,651
Professional and technical services	1,103,994	1,141,373	963,424	177,949
Property services	1,602,307	1,584,515	1,695,582	(111,067)
Other services	717,091	715,378	539,317	176,061
Supplies	1,039,450	1,072,809	914,330	158,479
Other	29,570	27,751	23,000	4,751
Total expenditures	<u>11,665,839</u>	<u>11,705,253</u>	<u>10,579,429</u>	<u>1,125,824</u>
Capital outlay	1,251,600	15,823,536	524,567	15,298,969
Total expenditures	<u>13,928,296</u>	<u>27,563,789</u>	<u>11,114,593</u>	<u>16,449,197</u>
Net change in fund balance	-	(13,621,993)	2,983,813	16,605,807
Fund balance, beginning	39,491,514	39,491,514	39,491,514	-
Fund balance, ending	<u>\$ 39,491,514</u>	<u>\$ 25,869,520</u>	<u>\$ 42,475,327</u>	<u>\$ 16,605,807</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Municipal Transit System

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
State funds:				
State shared revenue	258,000	258,000	244,892	(13,108)
Charges for services	390,000	390,000	458,086	68,086
Investment earnings	156	156	1,796	1,640
Miscellaneous	144,759	144,759	161,947	17,188
Total revenues	<u>2,192,915</u>	<u>2,192,915</u>	<u>2,266,721</u>	<u>73,806</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	5,200	5,200	5,200	-
Property services	171,500	171,500	152,344	19,156
Other services	2,500	4,455	3,654	801
Supplies	500	500	365	135
	<u>179,700</u>	<u>181,655</u>	<u>161,563</u>	<u>20,092</u>
Public works:				
Personnel services	1,974,098	2,078,107	2,075,889	2,218
Professional and technical services	531,000	540,725	482,876	57,849
Property services	77,937	74,937	53,852	21,085
Other services	2,146,945	2,034,361	1,901,472	132,889
Supplies	18,000	19,000	14,065	4,935
Other	387,628	388,298	384,600	3,698
	<u>5,135,608</u>	<u>5,135,428</u>	<u>4,912,754</u>	<u>222,674</u>
Total expenditures	<u>5,315,308</u>	<u>5,317,083</u>	<u>5,074,317</u>	<u>242,766</u>
Deficiency of revenues over expenditures	(3,122,393)	(3,124,168)	(2,807,596)	316,572
Other financing sources:				
Transfers in	<u>3,122,393</u>	<u>3,124,168</u>	<u>2,807,596</u>	<u>(316,572)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Recreation and Parks

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Ad valorem	\$ 2,747,485	\$ 2,747,485	\$ 2,755,906	\$ 8,421
Charges for services	702,000	702,000	585,544	(116,456)
Investment earnings	567	567	3,782	3,215
Miscellaneous	9,400	11,812	10,967	(845)
Total revenues	<u>3,459,452</u>	<u>3,461,864</u>	<u>3,356,199</u>	<u>(105,665)</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	4,447,970	4,433,338	4,197,272	236,066
Professional and technical services	13,845	9,795	6,016	3,779
Property services	1,021,811	1,020,948	896,515	124,433
Other services	920,493	1,141,030	934,299	206,731
Supplies	173,670	165,590	116,091	49,499
Other	604,650	579,051	555,131	23,920
Total expenditures	<u>7,182,439</u>	<u>7,349,752</u>	<u>6,705,324</u>	<u>644,428</u>
Deficiency of revenues over expenditures	(3,722,987)	(3,887,888)	(3,349,125)	538,763
Other financing sources:				
Transfers in	<u>3,722,987</u>	<u>3,887,888</u>	<u>3,349,125</u>	<u>(538,763)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Golf Courses

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,508,487	\$ 2,258,487	\$ 2,199,247	\$ (59,240)
Investment earnings	150	150	224	74
Miscellaneous	27,050	27,050	29,366	2,316
Total revenues	2,535,687	2,285,687	2,228,837	(56,850)
Expenditures:				
Current -				
General government:				
Professional and technical services	2,400	2,400	2,400	-
Culture and recreation:				
Personnel services	1,738,346	1,738,142	1,655,577	82,565
Professional and technical services	248,200	249,500	236,247	13,253
Property services	601,309	624,081	597,933	26,148
Other services	209,539	209,264	186,125	23,139
Supplies	38,500	44,383	41,162	3,221
Other	128,518	228,021	207,685	20,336
Total expenditures	2,964,412	3,093,391	2,924,729	168,662
Deficiency of revenues over expenditures	(431,125)	(810,104)	(698,292)	111,812
Other financing sources:				
Transfers in	431,125	810,104	698,292	(111,812)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Natural History Museum and Planetarium

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 90,300	\$ 90,300	\$ 97,391	\$ 7,091
Miscellaneous	-	-	44	44
Total revenues	<u>90,300</u>	<u>90,300</u>	<u>97,435</u>	<u>7,135</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	755,778	755,778	742,049	13,729
Property services	450,734	450,634	439,944	10,690
Other services	61,321	61,521	50,087	11,434
Supplies	19,100	19,000	14,261	4,739
Other	70,028	70,028	65,639	4,389
Total expenditures	<u>1,356,961</u>	<u>1,356,961</u>	<u>1,311,980</u>	<u>44,981</u>
Deficiency of revenues over expenditures	(1,266,661)	(1,266,661)	(1,214,545)	52,116
Other financing sources:				
Transfers in	<u>1,266,661</u>	<u>1,266,661</u>	<u>1,214,545</u>	<u>(52,116)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Heymann Performing Arts Center

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 2,018,233	\$ 2,025,233	\$ 2,025,696	\$ 463
Investment earnings	184	184	553	369
Miscellaneous	500	10,000	10,190	190
Total revenues	2,018,917	2,035,417	2,036,439	1,022
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	846,470	803,970	802,685	1,285
Professional and technical services	1,346,925	1,342,925	1,350,560	(7,635)
Property services	194,500	160,000	157,083	2,917
Other services	33,572	33,572	24,205	9,367
Supplies	26,300	34,406	30,962	3,444
Other	84,397	45,291	44,722	569
Total expenditures	2,532,164	2,420,164	2,410,217	9,947
Deficiency of revenues over expenditures	(513,247)	(384,747)	(373,778)	10,969
Other financing sources (uses):				
Transfers in	629,734	526,734	529,637	2,903
Transfers out	(116,487)	(141,987)	(155,859)	(13,872)
Total other financing sources (uses)	513,247	384,747	373,778	(10,969)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Animal Shelter and Care Center

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 239,000	\$ 214,000	\$ 205,967	\$ (8,033)
Investment earnings	2,769	2,769	38,741	35,972
Miscellaneous	-	25,000	25,901	901
Total revenues	241,769	241,769	270,609	28,840
Expenditures:				
Current -				
General government:				
Personnel services	1,064,265	1,133,728	1,035,425	98,303
Professional and technical services	434,701	434,101	364,563	69,538
Property services	112,300	110,900	90,773	20,127
Other services	157,153	154,953	97,389	57,564
Supplies	121,000	124,692	110,221	14,471
Other	42,402	166,353	157,916	8,437
	1,931,821	2,124,727	1,856,287	268,440
Capital outlay	113,500	5,320,251	199,235	5,121,016
Total expenditures	2,045,321	7,444,978	2,055,522	5,389,456
Deficiency of revenues over expenditures	(1,803,552)	(7,203,209)	(1,784,913)	5,418,296
Other financing sources:				
Transfers in	1,803,552	1,943,785	1,943,785	-
Net change in fund balance	-	(5,259,424)	158,872	5,418,296
Fund balance, beginning	6,261,590	6,261,590	6,261,590	-
Fund balance, ending	\$6,261,590	\$1,002,166	\$6,420,462	\$ 5,418,296

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parking Program

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 454,706	\$ 535,706	\$ 533,190	\$ (2,516)
Fines and forfeits	220,000	292,000	292,627	627
Investment earnings	-	-	799	799
Miscellaneous	-	62,000	62,291	291
Total revenues	674,706	889,706	888,907	(799)
Expenditures:				
Current -				
General government:				
Professional and technical services	1,800	1,800	1,800	-
Public works:				
Personnel services	557,856	510,856	512,502	(1,646)
Professional and technical services	58,760	35,760	34,027	1,733
Property services	120,550	88,550	87,237	1,313
Other services	135,439	104,439	102,773	1,666
Supplies	7,000	6,000	5,127	873
Other	5,252	2,500	2,046	454
Total expenditures	884,857	748,105	743,712	4,393
Total expenditures	886,657	749,905	745,512	4,393
Excess (deficiency) of revenues over expenditures	(211,951)	139,801	143,395	3,594
Other financing sources (uses):				
Transfers in	211,951	-	-	-
Transfers out	-	(139,801)	(143,395)	(3,594)
Total other financing sources (uses)	211,951	(139,801)	(143,395)	(3,594)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Codes and Permits

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Licenses and permits	\$ 2,408,500	\$ 2,108,500	\$ 2,083,563	\$ (24,937)
Charges for services	244,500	244,500	334,187	89,687
Investment earnings	2,323	2,323	247	(2,076)
Miscellaneous	3,060	3,060	8,128	5,068
Total revenues	2,658,383	2,358,383	2,426,125	67,742
Expenditures:				
Current -				
General government:				
Personnel services	3,105,969	2,792,581	2,772,464	20,117
Professional and technical services	174,700	182,200	164,340	17,860
Property services	58,688	58,688	44,169	14,519
Other services	269,180	179,180	135,880	43,300
Supplies	44,000	44,000	27,578	16,422
Other	39,592	46,681	39,597	7,084
	3,692,129	3,303,330	3,184,028	119,302
Capital outlay	-	29,140	7,879	21,261
Total expenditures	3,692,129	3,332,470	3,191,907	140,563
Deficiency of revenues over expenditures	(1,033,746)	(974,087)	(765,782)	208,305
Other financing sources:				
Transfers in	551,890	492,231	283,926	(208,305)
Net change in fund balance	(481,856)	(481,856)	(481,856)	-
Fund balance, beginning	481,856	481,856	481,856	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Coroner's Expense

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services	\$ 370,250	\$ 380,800	\$ 429,653	\$ 48,853
Fines and forfeits	120,000	120,000	115,899	(4,101)
Miscellaneous	<u>1,000</u>	<u>1,000</u>	<u>870</u>	<u>(130)</u>
Total revenues	<u>491,250</u>	<u>501,800</u>	<u>546,422</u>	<u>44,622</u>
Expenditures:				
Current -				
General government:				
Personnel services	272,393	272,634	272,270	364
Professional and technical services	278,755	294,536	335,300	(40,764)
Property services	42,123	87,052	84,105	2,947
Other services	14,620	17,076	16,627	449
Supplies	11,424	7,145	7,131	14
Other	<u>465,200</u>	<u>492,232</u>	<u>485,850</u>	<u>6,382</u>
	<u>1,084,515</u>	<u>1,170,675</u>	<u>1,201,283</u>	<u>(30,608)</u>
Capital outlay	<u>-</u>	<u>9,072</u>	<u>6,950</u>	<u>2,122</u>
Total expenditures	<u>1,084,515</u>	<u>1,179,747</u>	<u>1,208,233</u>	<u>(28,486)</u>
Deficiency of revenues over expenditures	(593,265)	(677,947)	(661,811)	16,136
Other financing sources:				
Transfers in	<u>593,265</u>	<u>677,947</u>	<u>661,811</u>	<u>(16,136)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
War Memorial

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Miscellaneous	\$ 18,520	\$ 18,520	\$ 27,780	\$ 9,260
Expenditures:				
Current -				
General government:				
Personnel services	170,780	170,780	107,410	63,370
Professional and technical services	8,800	9,100	9,060	40
Property services	186,740	186,440	137,856	48,584
Other services	6,196	6,196	6,196	-
Supplies	720	587	-	587
Other	160	293	125	168
Total expenditures	<u>373,396</u>	<u>373,396</u>	<u>260,647</u>	<u>112,749</u>
Deficiency of revenues over expenditures	(354,876)	(354,876)	(232,867)	122,009
Other financing sources:				
Transfers in	<u>354,876</u>	<u>354,876</u>	<u>232,867</u>	<u>(122,009)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental -				
Other	\$ 598,801	\$ 598,801	\$ 584,854	\$ (13,947)
Charges for services	1,200	1,200	800	(400)
Fines and forfeits	650,484	650,484	717,711	67,227
Investment earnings	-	-	98	98
Total revenues	<u>1,250,485</u>	<u>1,250,485</u>	<u>1,303,463</u>	<u>52,880</u>
Expenditures:				
Current -				
General government				
Personnel services	598,801	598,801	584,854	13,947
Professional and technical services	444,184	614,134	617,100	(2,966)
Other	<u>207,500</u>	<u>207,500</u>	<u>128,418</u>	<u>79,082</u>
Total expenditures	<u>1,250,485</u>	<u>1,420,435</u>	<u>1,330,372</u>	<u>90,063</u>
Deficiency of revenues over expenditures	-	(169,950)	(26,909)	142,943
Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>(327)</u>	<u>(327)</u>
Net change in fund balance	-	(169,950)	(27,236)	142,616
Fund balance, beginning	<u>170,131</u>	<u>170,131</u>	<u>170,131</u>	<u>-</u>
Fund balance, ending	<u>\$ 170,131</u>	<u>\$ 181</u>	<u>\$ 142,895</u>	<u>\$ 142,616</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Criminal Justice Support Services

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges for services	\$ 179,985	\$ 155,788	\$ 152,355	\$ (3,433)
Expenditures:				
Current -				
Public safety:				
Personnel services	226,745	164,548	164,155	393
Professional and technical services	2,000	1,500	175	1,325
Other services	7,094	2,094	1,189	905
Supplies	<u>15,000</u>	<u>5,000</u>	<u>4,344</u>	<u>656</u>
Total expenditures	<u>250,839</u>	<u>173,142</u>	<u>169,863</u>	<u>3,279</u>
Deficiency of revenues over expenditures	(70,854)	(17,354)	(17,508)	(154)
Other financing sources:				
Transfers in	<u>70,854</u>	<u>17,354</u>	<u>17,508</u>	<u>154</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Justice Department Federal Equitable Sharing

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ 2,542	\$ 2,814	\$ 272
Expenditures:				
Current -				
Public safety:				
Property services	-	16,000	16,036	(36)
Capital outlay	-	59,295	61,023	(1,728)
Total expenditures	-	75,295	77,059	(1,764)
Net change in fund balance	-	(72,753)	(74,245)	(1,492)
Fund balance, beginning	504,697	504,697	504,697	-
Fund balance, ending	\$ 504,697	\$ 431,944	\$ 430,452	\$ (1,492)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Traffic Safety

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fines and forfeits	\$ 1,914,418	\$ 1,084,417	\$ 1,097,235	\$ 12,818
Investment earnings	686	87	24	(63)
Total revenues	<u>1,915,104</u>	<u>1,084,504</u>	<u>1,097,259</u>	<u>12,755</u>
Expenditures:				
Current -				
Public safety:				
Personnel services	912,475	843,082	843,082	-
Professional and technical services	827,197	454,076	447,715	6,361
Property services	3,600	-	-	-
Other services	498,869	139,405	137,806	1,599
Supplies	11,800	2,878	2,878	-
Other	16,100	-	-	-
Total expenditures	<u>2,270,041</u>	<u>1,439,441</u>	<u>1,431,481</u>	<u>7,960</u>
Net change in fund balance	(354,937)	(354,937)	(334,222)	20,715
Fund balance, beginning	<u>354,937</u>	<u>354,937</u>	<u>354,937</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,715</u>	<u>\$ 20,715</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Narcotics Seized/Forfeited Property

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment earnings	\$ -	\$ 31,050	\$ 32,204	\$ 1,154
Miscellaneous	-	375	416	41
Total revenues	<u>-</u>	<u>31,425</u>	<u>32,620</u>	<u>1,195</u>
Expenditures:				
Capital outlay	<u>-</u>	<u>11,275</u>	<u>9,800</u>	<u>1,475</u>
Net change in fund balance	-	20,150	22,820	2,670
Fund balance, beginning	<u>26,847</u>	<u>26,847</u>	<u>26,847</u>	<u>-</u>
Fund balance, ending	<u>\$ 26,847</u>	<u>\$ 46,997</u>	<u>\$ 49,667</u>	<u>\$ 2,670</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
1961 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 462,000	\$ 462,000	\$ 425,477	\$ (36,523)
Investment earnings	2,000	2,000	18,567	16,567
Total revenues	464,000	464,000	444,044	(19,956)
Expenditures:				
Current -				
General government				
Professional and technical services	462,000	462,000	444,044	17,956
Excess of revenues over expenditures	2,000	2,000	-	(2,000)
Other financing sources (uses):				
Transfers in	130,000	130,000	298,851	168,851
Transfers out	(132,000)	(132,000)	(298,851)	(166,851)
Total other financing sources (uses)	(2,000)	(2,000)	-	2,000
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
1985 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 375,000	\$ 358,186	\$ (16,814)
Investment earnings	<u>3,000</u>	<u>3,000</u>	<u>15,645</u>	<u>12,645</u>
Total revenues	403,000	378,000	373,831	(4,169)
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>400,000</u>	<u>375,000</u>	<u>373,831</u>	<u>1,169</u>
Excess of revenues over expenditures	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
Other financing sources (uses):				
Transfers in	140,000	140,000	151,445	11,445
Transfers out	<u>(143,000)</u>	<u>(143,000)</u>	<u>(151,445)</u>	<u>(8,445)</u>
Total other financing sources (uses)	<u>(3,000)</u>	<u>(3,000)</u>	<u>-</u>	<u>3,000</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
TIF Sales Tax Trusts

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 1,414,746	\$ 1,255,222	\$ 1,247,517	\$ (7,705)
Investment earnings	<u>1,500</u>	<u>30,231</u>	<u>31,254</u>	<u>1,023</u>
Total revenues	<u>1,416,246</u>	<u>1,285,453</u>	<u>1,278,771</u>	<u>(6,682)</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>4,010,108</u>	<u>38,809</u>	<u>36,809</u>	<u>2,000</u>
Net change in fund balance	(2,593,862)	1,246,644	1,241,962	(4,682)
Fund balance, beginning	<u>3,845,139</u>	<u>3,845,139</u>	<u>3,845,139</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,251,277</u>	<u>\$ 5,091,783</u>	<u>\$ 5,087,101</u>	<u>\$ (4,682)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Community Development Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 3,231,727	\$ 3,414,179	\$ 182,452
Investment earnings	-	63,723	64,056	333
Miscellaneous	-	49,049	51,179	2,130
Total revenues	<u>-</u>	<u>3,344,499</u>	<u>3,529,414</u>	<u>184,915</u>
Expenditures:				
Current -				
Urban redevelopment and assistance:				
Personnel services	-	414,147	401,043	13,104
Property services	-	41,059	35,941	5,118
Other services	-	650,784	647,844	2,940
Other	-	1,243,122	1,221,300	21,822
	<u>-</u>	<u>2,349,112</u>	<u>2,306,128</u>	<u>42,984</u>
Economic opportunity:				
Personnel services	-	328,265	312,673	15,592
Professional and technical services	-	21,449	19,455	1,994
Other services	-	4,086	3,362	724
Other	-	8,800	3,009	5,791
	<u>-</u>	<u>362,600</u>	<u>338,499</u>	<u>24,101</u>
Economic development and assistance:				
Personnel services	-	961,417	953,285	8,132
Professional and technical services	-	18,939	16,593	2,346
Other services	-	175,177	170,084	5,093
Supplies	-	17,966	9,726	8,240
	<u>-</u>	<u>1,173,499</u>	<u>1,149,688</u>	<u>23,811</u>
Total expenditures	<u>-</u>	<u>3,885,211</u>	<u>3,794,315</u>	<u>90,896</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>(540,712)</u>	<u>(264,901)</u>	<u>275,811</u>
Other financing sources (uses):				
Transfers in	-	(277,569)	(54,541)	(223,028)
Transfers out	-	407,972	54,486	353,486
Total other financing sources (uses)	<u>-</u>	<u>130,403</u>	<u>(55)</u>	<u>130,458</u>
Net change in fund balance	-	(671,115)	(264,846)	406,269
Fund balance, beginning	<u>3,936,438</u>	<u>3,936,438</u>	<u>3,936,438</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,936,438</u>	<u>\$ 3,265,323</u>	<u>\$ 3,671,592</u>	<u>\$ 406,269</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Federal Transportation and Planning Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 910,873	\$ 914,749	\$ 3,876
Other	-	699	1,326	627
Total revenues	-	911,572	916,075	4,503
Expenditures:				
Current -				
Public works:				
Property services	-	1,047,889	1,043,158	4,731
Other purchased services	-	78,858	77,178	1,680
Total expenditures	-	1,126,747	1,120,336	6,411
Deficiency of revenues over expenditures	-	(215,175)	(204,261)	10,914
Other financing sources:				
Transfers in	-	215,175	204,261	(10,914)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other Federal Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,208,191	\$ 1,234,330	\$ 26,139
Other	-	-	35,557	35,557
Miscellaneous	-	90,927	92,635	1,708
Total revenues	-	1,299,118	1,362,522	63,404
Expenditures:				
Current -				
General government:				
Professional and technical services	-	25,220	27,779	(2,559)
Property services	-	528,500	541,749	(13,249)
Supplies	-	5,300	5,878	(578)
	-	559,020	575,406	(16,386)
Public safety:				
Personnel services	-	453,316	312,370	140,946
Professional and technical services	-	143,594	47,800	95,794
Property services	-	84,048	87,734	(3,686)
Other services	-	27,098	19,365	7,733
Supplies	-	15,702	15,372	330
	-	723,758	482,641	241,117
Public works:				
Property services	-	205,136	199,285	5,851
Other services	-	75,000	54,838	20,162
	-	280,136	254,123	26,013
Culture and recreation:				
Property services	-	37,259	35,222	2,037
Economic development and assistance	-			
Personnel services	-	4,953	3,178	1,775
Supplies	-	1,800	464	1,336
	-	6,753	3,642	3,111

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other Federal Grants (Continued)

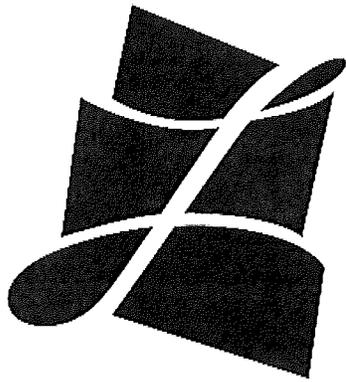
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Capital outlay	-	-	181,948	(181,948)
Total expenditures	-	1,606,926	1,532,982	73,944
Deficiency of revenues over expenditures	-	(307,808)	(170,460)	137,348
Other financing sources:				
Transfers in	-	307,808	170,460	(137,348)
Net change in fund balance	-	-	-	-
Fund balance, beginning	289,634	289,634	289,634	-
Fund balance, ending	<u>\$ 289,634</u>	<u>\$ 289,634</u>	<u>\$ 289,634</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other State Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 70,351	\$ 69,434	\$ (917)
State funds:				
Grants	-	<u>642,591</u>	<u>643,730</u>	<u>1,139</u>
Total revenues	<u>-</u>	<u>712,942</u>	<u>713,164</u>	<u>222</u>
Expenditures:				
Current -				
Public works:				
Property services	-	<u>250,858</u>	<u>250,301</u>	<u>557</u>
Urban redevelopment and housing:				
Professional and technical services	-	52,521	49,567	2,954
Other	<u>-</u>	<u>149,227</u>	<u>149,327</u>	<u>(100)</u>
	<u>-</u>	<u>201,748</u>	<u>198,894</u>	<u>2,854</u>
Capital outlay	<u>-</u>	<u>143,230</u>	<u>143,626</u>	<u>(396)</u>
Total expenditures	<u>-</u>	<u>595,836</u>	<u>592,821</u>	<u>3,015</u>
Excess of revenues over expenditures	<u>-</u>	<u>117,106</u>	<u>120,343</u>	<u>3,237</u>
Other financing sources (uses):				
Transfers in	-	35,575	4,961	(30,614)
Transfers out	<u>-</u>	<u>(152,681)</u>	<u>(125,304)</u>	<u>27,377</u>
Total other financing sources (uses)	<u>-</u>	<u>(117,106)</u>	<u>(120,343)</u>	<u>(3,237)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Lafayette

CONSOLIDATED GOVERNMENT

**Nonmajor
Debt Service Funds**

Nonmajor Governmental Funds

Debt Service Funds

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

1961 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding 1961 Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1961 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1961 City Sales Tax Bonds.

1985 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principle and interest requirements of all outstanding 1985 Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1985 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1985 City Sales Tax Bonds.

Paving Assessment Bonds - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to City of Lafayette's sidewalks. Funding consists of special assessment taxes to the public who will benefit from the improvements.

Sewer Assessment Bonds - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to City of Lafayette's sewers. Funding consists of special assessment taxes to the public who will benefit from the improvements.

Contingencies Sinking Fund - accounts for revenues from ad valorem taxes assessed by the Parish dedicated for the payment of principle and interest requirements for the Lafayette Parish General Obligation Bonds.

Certificates of Indebtedness, Series 2011 Sinking Fund - accounts for excess annual revenue dedicated for the payment of principle and interest requirements of the 2011 City Certificate of Indebtedness.

Limited Tax Series 2012 Refund Bond Sinking Fund - this fund is used to account for the payment of principal, interest, and related charges for the 2012 Bond Series. Funding consists of proceeds from ad valorem taxes assessed by the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Debt Service Funds
October 31, 2017

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
ASSETS				
Cash	\$ 5,336	\$ 83,133	\$ 1,930,988	\$ 67,909
Investments	7,087,426	11,525,715	2,200,000	8,756,407
Assessments receivable:				
Current	-	-	-	-
Delinquent	-	-	-	-
Accrued interest receivable	13,862	29,210	-	26,569
Due from other funds	1,389,362	98,195	1,105,974	50
Total assets	<u>\$ 8,495,986</u>	<u>\$ 11,736,253</u>	<u>\$ 5,236,962</u>	<u>\$ 8,850,935</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	<u>\$ 1,387,344</u>	<u>\$ 1,379,889</u>	<u>\$ 1,353,962</u>	<u>\$ 1,102,974</u>
 Fund balances:				
Restricted -				
Debt service	7,108,642	10,356,364	3,883,000	7,747,961
Assigned -				
Subsequent year's expenditures	-	-	-	-
Total fund balances	<u>7,108,642</u>	<u>10,356,364</u>	<u>3,883,000</u>	<u>7,747,961</u>
 Total liabilities and fund balances	 <u>\$ 8,495,986</u>	 <u>\$ 11,736,253</u>	 <u>\$ 5,236,962</u>	 <u>\$ 8,850,935</u>

Assessment Bonds		Contingencies Sinking Fund	Certificates of Indebtedness, Series 2011 Sinking Fund	Limited Tax Series 2012 Refund Bond Sinking Fund	Total
Paving	Sewer				
\$ 76,213	\$ 314,041	\$ 943,429	\$ 34,918	\$ 3,014	\$ 3,458,981
340,271	226	4,212,182	155,903	13,457	34,291,587
-	20,563	-	-	-	20,563
-	32,637	-	-	-	32,637
862	-	10,666	395	34	81,598
-	-	-	-	-	2,593,581
<u>\$ 417,346</u>	<u>\$ 367,467</u>	<u>\$ 5,166,277</u>	<u>\$ 191,216</u>	<u>\$ 16,505</u>	<u>\$ 40,478,947</u>
<u>\$ -</u>	<u>\$ 64,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,288,397</u>
-	-	5,166,277	191,216	16,505	34,469,965
<u>417,346</u>	<u>303,239</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>720,585</u>
<u>417,346</u>	<u>303,239</u>	<u>5,166,277</u>	<u>191,216</u>	<u>16,505</u>	<u>35,190,550</u>
<u>\$ 417,346</u>	<u>\$ 367,467</u>	<u>\$ 5,166,277</u>	<u>\$ 191,216</u>	<u>\$ 16,505</u>	<u>\$ 40,478,947</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended October 31, 2017

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	15,447,929	-	11,460,505	-
Intergovernmental -				
Federal subsidy	637,714	-	481,025	-
Investment earnings	33,634	86,016	32,025	56,478
Total revenues	16,119,277	86,016	11,973,555	56,478
Expenditures:				
Current -				
General government	-	-	-	-
Debt service -				
Principal retirement	9,180,000	-	7,430,000	-
Interest and fiscal charges	6,499,111	-	4,170,664	-
Payment to escrow agent	14,766,910	1,471,917	-	-
Debt issuance costs	252,256	-	-	-
Total debt service	30,698,277	1,471,917	11,600,664	-
Total expenditures	30,698,277	1,471,917	11,600,664	-
Excess (deficiency) of revenues over expenditures	(14,579,000)	(1,385,901)	372,891	56,478
Other financing sources (uses):				
Proceeds from issuance of debt	11,460,000	-	-	-
Premium on issuance of debt	1,748,913	-	-	-
Payment to escrow agent	(13,208,913)	-	-	-
Transfers in	14,790,696	-	513,007	-
Transfers out	(435,322)	(461,845)	(730,898)	(579,146)
Total other financing sources (uses)	14,355,374	(461,845)	(217,891)	(579,146)
Net change in fund balances	(223,626)	(1,847,746)	155,000	(522,668)
Fund balances, beginning	7,332,268	12,204,110	3,728,000	8,270,629
Fund balances, ending	\$ 7,108,642	\$ 10,356,364	\$ 3,883,000	\$ 7,747,961

Assessment Bonds		Contingencies Sinking Fund	Certificates of Indebtedness, Series 2011 Sinking Fund	Limited Tax Series 2012 Refund Bond Sinking Fund	Total
Paving	Sewer				
\$ -	\$ -	\$ 6,092,384	\$ -	\$ -	\$ 6,092,384
-	-	-	521,712	-	27,430,146
-	-	-	-	-	1,118,739
<u>2,342</u>	<u>164</u>	<u>34,341</u>	<u>1,088</u>	<u>7,022</u>	<u>253,110</u>
<u>2,342</u>	<u>164</u>	<u>6,126,725</u>	<u>522,800</u>	<u>7,022</u>	<u>34,894,379</u>
-	-	220,659	-	-	220,659
-	-	2,945,000	360,000	2,240,000	22,155,000
-	-	2,287,575	154,067	1,209,537	14,320,954
-	-	-	-	-	16,238,827
-	-	-	-	-	252,256
-	-	<u>5,232,575</u>	<u>514,067</u>	<u>3,449,537</u>	<u>52,967,037</u>
-	-	<u>5,453,234</u>	<u>514,067</u>	<u>3,449,537</u>	<u>53,187,696</u>
<u>2,342</u>	<u>164</u>	<u>673,491</u>	<u>8,733</u>	<u>(3,442,515)</u>	<u>(18,293,317)</u>
-	-	-	-	-	11,460,000
-	-	-	-	-	1,748,913
-	-	-	-	-	(13,208,913)
-	-	-	-	3,448,437	18,752,140
-	-	-	-	-	(2,207,211)
-	-	-	-	<u>3,448,437</u>	<u>16,544,929</u>
2,342	164	673,491	8,733	5,922	(1,748,388)
<u>415,004</u>	<u>303,075</u>	<u>4,492,786</u>	<u>182,483</u>	<u>10,583</u>	<u>36,938,938</u>
<u>\$417,346</u>	<u>\$303,239</u>	<u>\$5,166,277</u>	<u>\$191,216</u>	<u>\$16,505</u>	<u>\$35,190,550</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1961 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 15,551,830	\$ 15,551,830	\$ 15,447,929	\$ (103,901)
Intergovernmental -				
Federal subsidy	637,028	637,028	637,714	686
Investment earnings	5,000	5,000	33,634	28,634
Total revenues	<u>16,193,858</u>	<u>16,193,858</u>	<u>16,119,277</u>	<u>(74,581)</u>
Expenditures:				
Debt service -				
Principal retirement	9,322,699	9,180,000	9,180,000	-
Interest and fiscal charges	7,103,159	6,510,734	6,499,111	11,623
Payment to escrow agent	-	14,766,910	14,766,910	-
Debt issuance cost	-	286,797	252,256	34,541
Total expenditures	<u>16,425,858</u>	<u>30,744,441</u>	<u>30,698,277</u>	<u>46,164</u>
Deficiency of revenues over expenditures	<u>(232,000)</u>	<u>(14,550,583)</u>	<u>(14,579,000)</u>	<u>(28,417)</u>
Other financing sources (uses):				
Proceeds from issuance of debt	-	11,460,000	11,460,000	-
Premium on issuance of debt	-	1,748,913	1,748,913	-
Payment to escrow agent	-	(13,208,913)	(13,208,913)	-
Transfers in	232,000	14,998,910	14,790,696	(208,214)
Transfers out	-	(452,828)	(435,322)	17,506
Total other financing sources (uses)	<u>232,000</u>	<u>14,546,082</u>	<u>14,355,374</u>	<u>(190,708)</u>
Net change in fund balance	-	(4,501)	(223,626)	(219,125)
Fund balance, beginning	<u>7,332,268</u>	<u>7,332,268</u>	<u>7,332,268</u>	<u>-</u>
Fund balance, ending	<u>\$ 7,332,268</u>	<u>\$ 7,327,767</u>	<u>\$ 7,108,642</u>	<u>\$ (219,125)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1961 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment earnings	\$ 130,000	\$ 85,000	\$ 86,016	\$ 1,016
Expenditures:				
Debt service -				
Payment to escrow agent	<u>-</u>	<u>1,471,917</u>	<u>1,471,917</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	130,000	(1,386,917)	(1,385,901)	1,016
Other financing uses:				
Transfers out	<u>-</u>	<u>(461,845)</u>	<u>(461,845)</u>	<u>-</u>
Net change in fund balance	130,000	(1,848,762)	(1,847,746)	1,016
Fund balance, beginning	<u>12,204,110</u>	<u>12,204,110</u>	<u>12,204,110</u>	<u>-</u>
Fund balance, ending	<u>\$ 12,334,110</u>	<u>\$ 10,355,348</u>	<u>\$ 10,356,364</u>	<u>\$ 1,016</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1985 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 11,141,326	\$ 11,141,326	\$ 11,460,505	\$ 319,179
Intergovernmental -				
Federal subsidy	471,724	471,724	481,025	9,301
Investment earnings	5,000	5,000	32,025	27,025
Total revenues	<u>11,618,050</u>	<u>11,618,050</u>	<u>11,973,555</u>	<u>355,505</u>
Expenditures:				
Debt service -				
Principal retirement	7,430,000	7,430,000	7,430,000	-
Interest and fiscal charges	4,186,050	4,186,050	4,170,664	15,386
Total expenditures	<u>11,616,050</u>	<u>11,616,050</u>	<u>11,600,664</u>	<u>15,386</u>
Excess of revenues over expenditures	<u>2,000</u>	<u>2,000</u>	<u>372,891</u>	<u>370,891</u>
Other financing sources (uses):				
Transfers in	153,000	153,000	513,007	360,007
Transfers out	-	-	(730,898)	(730,898)
Total other financing sources (uses)	<u>153,000</u>	<u>153,000</u>	<u>(217,891)</u>	<u>(370,891)</u>
Net change in fund balance	155,000	155,000	155,000	-
Fund balance, beginning	<u>3,728,000</u>	<u>3,728,000</u>	<u>3,728,000</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,883,000</u>	<u>\$ 3,883,000</u>	<u>\$ 3,883,000</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1985 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 140,000	\$ 55,000	\$ 56,478	\$ 1,478
Expenditures	-	-	-	-
Excess of revenues over expenditures	140,000	55,000	56,478	1,478
Other financing uses:				
Transfers out	(140,000)	(579,146)	(579,146)	-
Net change in fund balance	-	(524,146)	(522,668)	1,478
Fund balance, beginning	<u>8,270,629</u>	<u>8,270,629</u>	<u>8,270,629</u>	-
Fund balance, ending	<u>\$ 8,270,629</u>	<u>\$ 7,746,483</u>	<u>\$ 7,747,961</u>	<u>\$ 1,478</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Contingencies Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 6,111,748	\$ 6,111,748	\$ 6,092,384	\$ (19,364)
Investment earnings	6,800	6,800	34,341	27,541
Total revenues	<u>6,118,548</u>	<u>6,118,548</u>	<u>6,126,725</u>	<u>8,177</u>
Expenditures:				
Current -				
General government	229,191	229,191	220,659	8,532
Debt service -				
Principal retirement	2,945,000	2,945,000	2,945,000	-
Interest and fiscal charges	2,288,575	2,288,575	2,287,575	1,000
Total debt service	<u>5,233,575</u>	<u>5,233,575</u>	<u>5,232,575</u>	<u>1,000</u>
Total expenditures	<u>5,462,766</u>	<u>5,462,766</u>	<u>5,453,234</u>	<u>9,532</u>
Net change in fund balance	655,782	655,782	673,491	17,709
Fund balance, beginning	<u>4,492,786</u>	<u>4,492,786</u>	<u>4,492,786</u>	-
Fund balance, ending	<u>\$ 5,148,568</u>	<u>\$ 5,148,568</u>	<u>\$ 5,166,277</u>	<u>\$ 17,709</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Certificates of Indebtedness, Series 2011 Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 521,712	\$ 521,712	\$ 521,712	\$ -
Investment earnings	-	-	1,088	1,088
Total revenues	<u>521,712</u>	<u>521,712</u>	<u>522,800</u>	<u>1,088</u>
Expenditures:				
Debt service -				
Principal retirement	360,000	360,000	360,000	-
Interest and fiscal charges	<u>154,213</u>	<u>154,213</u>	<u>154,067</u>	<u>146</u>
Total expenditures	<u>514,213</u>	<u>514,213</u>	<u>514,067</u>	<u>146</u>
Net change in fund balance	7,499	7,499	8,733	1,234
Fund balance, beginning	<u>182,483</u>	<u>182,483</u>	<u>182,483</u>	<u>-</u>
Fund balance, ending	<u>\$ 189,982</u>	<u>\$ 189,982</u>	<u>\$ 191,216</u>	<u>\$ 1,234</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Limited Tax Series 2012 Refund Bond Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2017

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 7,022	\$ 7,022
Expenditures:				
Debt service -				
Principal retirement	2,240,000	2,240,000	2,240,000	-
Interest and fiscal charges	<u>1,209,537</u>	<u>1,209,537</u>	<u>1,209,537</u>	-
Total expenditures	<u>3,449,537</u>	<u>3,449,537</u>	<u>3,449,537</u>	-
Deficiency of revenues over expenditures	(3,449,537)	(3,449,537)	(3,442,515)	7,022
Other financing sources:				
Transfers in	<u>3,449,537</u>	<u>3,449,537</u>	<u>3,448,437</u>	<u>(1,100)</u>
Net change in fund balance	-	-	5,922	5,922
Fund balance, beginning	<u>10,583</u>	<u>10,583</u>	<u>10,583</u>	-
Fund balance, ending	<u>\$ 10,583</u>	<u>\$ 10,583</u>	<u>\$ 16,505</u>	<u>\$ 5,922</u>

**Nonmajor
Capital Projects Funds**

Nonmajor Governmental Funds

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

1961 City Sales Tax Bond Construction Funds - these funds are to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of the 1961 City sales and use tax.

1985 City Sales Tax Bond Construction Funds - these funds are to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of the 1985 City sales and use tax.

City Combined Bond Construction Fund – this fund is to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

Parish General Obligation Bond Construction Funds - these funds are to account for the proceeds from bond issues to finance capital infrastructure improvement projects within Lafayette Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Capital Projects Funds
October 31, 2017

	<u>1961 City Sales Tax Bond Construction</u>	<u>1985 City Sales Tax Bond Construction</u>	<u>City Combined Bond Construction</u>	<u>Parish General Obligation Bond Construction</u>	<u>Total</u>
ASSETS					
Cash	\$ 2,577,115	\$ 696,122	\$ -	\$ 416,782	\$ 3,690,019
Investments	11,506,193	3,108,013	-	1,860,831	16,475,037
Accrued interest receivable	29,137	7,870	-	4,712	41,719
Due from other funds	45,883	-	439,275	-	485,158
Total assets	<u>\$ 14,158,328</u>	<u>\$ 3,812,005</u>	<u>\$ 439,275</u>	<u>\$ 2,282,325</u>	<u>\$ 20,691,933</u>
 LIABILITIES AND FUND BALANCES					
Liabilities:					
Contracts payable	\$ -	\$ -	\$ 317,471	\$ 242,179	\$ 559,650
Retainage payable	563,299	-	60,324	33,749	657,372
Due to other funds	9,374	437,845	61,480	-	508,699
Total liabilities	<u>572,673</u>	<u>437,845</u>	<u>439,275</u>	<u>275,928</u>	<u>1,725,721</u>
 Fund balances:					
Restricted - Capital expenditures	<u>13,585,655</u>	<u>3,374,160</u>	<u>-</u>	<u>2,006,397</u>	<u>18,966,212</u>
Total liabilities and fund balances	<u>\$ 14,158,328</u>	<u>\$ 3,812,005</u>	<u>\$ 439,275</u>	<u>\$ 2,282,325</u>	<u>\$ 20,691,933</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended October 31, 2017

	1961 City Sales Tax Bond Construction	1985 City Sales Tax Bond Construction	City Combined Bond Construction	Parish General Obligation Bond Construction	Total
Revenues:					
Miscellaneous -					
Investment earnings	\$ 133,791	\$ 35,261	\$ -	\$ 19,405	\$ 188,457
Other	-	-	300	212	512
Total revenues	133,791	35,261	300	19,617	188,969
Expenditures:					
Current -					
General government	23,059	-	-	-	23,059
Capital outlay	836,226	998,106	4,765,391	2,951,448	9,551,171
Total expenditures	859,285	998,106	4,765,391	2,951,448	9,574,230
Deficiency of revenues over expenditures	(725,494)	(962,845)	(4,765,091)	(2,931,831)	(9,385,261)
Other financing sources (uses):					
Transfers in	45,883	-	4,765,091	-	4,810,974
Transfers out	(14,466,439)	(4,680,428)	-	-	(19,146,867)
Total other financing sources (uses)	(14,420,556)	(4,680,428)	4,765,091	-	(14,335,893)
Net change in fund balances	(15,146,050)	(5,643,273)	-	(2,931,831)	(23,721,154)
Fund balances, beginning	28,731,705	9,017,433	-	4,938,228	42,687,366
Fund balances, ending	\$ 13,585,655	\$ 3,374,160	\$ -	\$ 2,006,397	\$ 18,966,212

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1961 City Sales Tax Bond Construction
For the Year Ended October 31, 2017

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Bellefontaine Drive Extension	\$ 80,465	\$ 80,365	\$ 100	\$ -
BlueBird Drive Ext - Beaulieu/Cornelius	150,502	146,477	4,025	-
CIDC, LAT 7-Curran/Dulles	44	44	-	-
Daigle Street Hard Surfacing	93,941	92,922	1,019	-
Doc Duhon/Robley Dr Extension Phase IV	278,399	222,450	55,949	-
Dulles Drive Widening	896,688	796,173	100,515	-
East Verot School Road Widening	1,867	1,867	-	-
East Pont des Mouton Road Widening	1,005,847	940,627	65,220	-
Frem Boustany Extension	688,579	687,051	1,528	-
Hugh Wallis/Kaliste Saloom Improvement	365,911	354,328	11,583	-
Kaliste Saloom Widening	4,307,929	4,085,214	222,715	-
North St. Antoine Ext - Pont Des Mouton	337,451	325,063	12,388	-
North Universtiy/Stone Right Turn Lane	23,143	22,557	586	-
North University Avenue Widening	287,412	287,412	-	-
Rue De Belier Extension - Phase I (Hwy 93)	673,071	564,086	108,985	-
Simcoe Street Corridor - Phase II	25,802	24,346	1,456	-
South City Parkway Extension	288,402	89,188	199,214	-
South College Extension - Phase I	1,170,573	1,170,572	1	-
Urban Street Reconstruction	3,639,990	-	-	3,639,990
Vermilion LAT 4 Beaulieu/Settlers	65,238	36,653	28,585	-
Verot School/Pinhook/Vincent	508,981	508,665	316	-
West Pont des Mouton Road Widening	399,589	392,920	6,669	-
	<u>15,289,824</u>	<u>10,828,980</u>	<u>820,854</u>	<u>3,639,990</u>
Drainage projects:				
Bellefontaine Drainage	284	284	-	-
Coulee Bend Improvement	135,709	127,909	7,800	-
River Oaks Pump Renovation	500,000	499,890	110	-
Sunbeam Coulee Phase II	23,206	15,744	7,462	-
Walker Road Drainage	4,867	4,867	-	-
	<u>664,066</u>	<u>648,694</u>	<u>15,372</u>	<u>-</u>
	<u>\$ 15,953,890</u>	<u>\$ 11,477,674</u>	<u>\$ 836,226</u>	<u>\$ 3,639,990</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1985 City Sales Tax Bond Construction
For the Year Ended October 31, 2017

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
East Pont Des Mouton	\$ 4,321,187	\$ 3,577,377	\$ 743,810	\$ -
Louisiana Avenue Extension	4,944,257	4,926,760	17,497	-
North St. Antoine Extension	641,085	418,360	222,725	-
	<u>9,906,529</u>	<u>8,922,497</u>	<u>984,032</u>	<u>-</u>
Drainage projects:				
Walker Road Drainage	<u>62,642</u>	<u>48,568</u>	<u>14,074</u>	<u>-</u>
	<u>\$ 9,969,171</u>	<u>\$ 8,971,065</u>	<u>\$ 998,106</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City Combined Bond Construction
For the Year Ended October 31, 2017

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Belle Fontaine Drive Extension	\$ 300,646	\$ -	\$ 11,818	\$ 288,828
BlueBird Dr Ext/Widening	399,498	-	1,751	397,747
Bridge Renovations	600,000	-	-	600,000
Bridge Repairs - City	1,048	-	1,048	-
Camelia Boulevard Rehab	353,624	-	353,624	-
Camellia/Settlers Tr Turn Lane	200,000	-	-	200,000
CIDC, Lat 7-Curran/Dulles	499,956	-	-	499,956
Concrete Street Repairs	494,407	-	494,407	-
Daigle Street Hard Surfacing	1,506,059	-	19,392	1,486,667
Doc Duhon/Robley Dr Ext Ph IV	367,034	-	15,394	351,640
Downtown Sidewlks/Curbs/Ovrly	820,000	-	1,299	818,701
Duhon Road Widening	121,601	-	25	121,576
Dulles Drive Widening	5,403,312	-	8,785	5,394,527
E Pont Des Mouton Rd Wide Ph II	2,896,203	-	330,091	2,566,112
E Verot School Road Widening	743,693	-	-	743,693
Eraste Landry Road Widen - Ph II	865	-	-	865
Feu Follet/E Bayou/Kaliste Slm	1,300,000	-	4,548	1,295,452
Frem Boustany Ext	526,271	-	290,238	236,033
Frontage Road Study	192	-	-	192
Hugh Wallis\Kali Sal Int Imprv	34,089	-	-	34,089
I-10 Frontage Rds - SE I49-Univ	44	-	-	44
I-10 Frontage Roads	779	-	-	779
Johnston St Pilot Project-MTC	900,000	-	-	900,000
Kaliste Saloom Widening	16,935,674	-	807,056	16,128,618
LA Ave Ext Ph IID (Marvw/G SW)	7,266,324	-	218	7,266,106
N Domingue-Dulles Roundabout	1,600,000	-	337	1,599,663
N St Antoine Ext-Pont Des Mtn	2,824,285	-	113	2,824,172
N Univ/Stone Right Turn Lane	98,719	-	116	98,603
N University Ave Widening	243,362	-	-	243,362
N university Sidewalk RPR MTC	150,000	-	-	150,000
Pecan/Buick/Pine/Chestr Sdewlk	250,000	-	-	250,000
Pinhook/Kaliste Saloom Turn Lane	250,000	-	-	250,000
Polly Lane Extension	1,212,792	-	418,527	794,265
Robley Ext-SC Pkwy/Crestlawn	300,000	-	-	300,000
RPL Amedee St Bridge	62,192	-	-	62,192
RPL UPA Bridge	100,000	-	100,000	-
Rue De Belier Ext PH-I (Hwy 93)	441,804	-	29,144	412,660
S College Ext-Ph I (Pinhk/Salm)	324,345	-	-	324,345

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City Combined Bond Construction (Continued)
For the Year Ended October 31, 2017

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
South City Park Extension	111,742	-	111,742	-
Simcoe Street Corridor Ph II	820,198	-	20,774	799,424
University Corridor Initiative	1,600,000	-	-	1,600,000
Urban Asphalt Overlay/Recons	38,561	-	38,561	-
Vermilion Lat 4 Beaul/Settlers	1,184,762	-	4,888	1,179,874
Verot School - Pinhook/Vincent	27,324	-	-	27,324
W Pont Des Mouton Rd Imprv	800,410	-	435,921	364,489
W Willow St Widening	500,000	-	-	500,000
West Farrel Road Outfall	1,967	-	1,967	-
	<u>54,613,782</u>	<u>-</u>	<u>3,501,784</u>	<u>51,111,998</u>
Drainage projects:				
Alonda Drive Coulee Wall	11	-	11	-
Becky Lane Outfall	10,413	-	-	10,413
Bellefontaine Drainage	499,716	-	3,620	496,096
Concrete Coulee Renovations	1,117,691	-	367,691	750,000
Coulee Bend Improvements	901,739	-	162,529	739,210
New River Oaks Pump Station	250,000	-	-	250,000
RPR Subsurface/Under Drg Lines	127,198	-	127,198	-
Secondary Drainage - City	64,171	-	64,171	-
Sunbeam Coulee Ph II	2,451,794	-	14,738	2,437,056
Walker Road Drainage	3,190,495	-	21,105	3,169,390
Zion Circle Drainage	67,759	-	-	67,759
	<u>8,680,987</u>	<u>-</u>	<u>761,063</u>	<u>7,919,924</u>
Park and Recreation projects:				
Athletic Field Lighting	7,731	-	7,731	-
Clubhouse Repairs	1,427	-	1,427	-
Girard Park Improvements	300,000	-	-	300,000
Golf Course & Facilities Imprv	75,000	-	-	75,000
Golf Course & Facilities Imprv	75,000	-	86	74,914
Golf Course & Facilities Imprv	128,904	-	113,054	15,850
LCP Heymann Park Design	75,000	-	-	75,000
LCP Neighborhood Park Freetown - Ph II	1,000,000	-	-	1,000,000
Moore Park Improvements	103,660	-	3,660	100,000

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

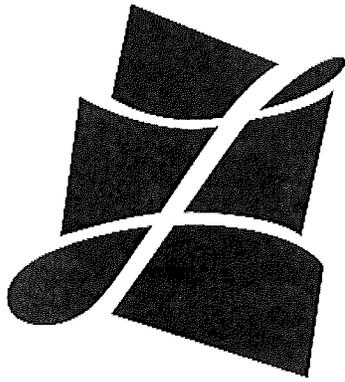
Schedule of Expenditures Compared to Capital Budget
City Combined Bond Construction (Continued)
For the Year Ended October 31, 2017

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Park and Recreation projects:				
Nature Stat Elevated Boardwalk	145,030	-	145,030	-
Park Improvements - City Wide	318,381	-	28,351	290,030
Recreation Center Improvements	650,000	-	-	650,000
Tennis Facility Improvements	253,958	-	-	253,958
	<u>3,134,091</u>	<u>-</u>	<u>299,339</u>	<u>2,834,752</u>
Building projects:				
Foundation Stabiliz-Police Bld	63,649	-	63,649	-
HVAC Serv Agrmnt-RPR & Maint	17,456	-	17,456	-
Int/Ext Renovations-Codofil	1,600	-	1,600	-
Replace Boiler	56,060	-	56,060	-
RPL Comeaux RC Roof/Bldg RPR	500,000	-	-	500,000
Slab Repair - Station 10	34,440	-	34,440	-
	<u>673,205</u>	<u>-</u>	<u>173,205</u>	<u>500,000</u>
Public Works project:				
Public Works Extension	30,000	-	30,000	-
	<u>\$ 67,132,065</u>	<u>\$ -</u>	<u>\$ 4,765,391</u>	<u>\$ 62,366,674</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
Parish General Obligation Bond Construction
For the Year Ended October 31, 2017

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Cocodril Road Bridge	\$ 407,264	\$ 384,234	\$ 23,030	\$ -
Espasie Road Bridge	901,276	239,542	598,725	63,009
Gumbleton-Mallet Road Reconstruction	389,000	332,687	-	56,313
Hoffpauir Road Bridge	554,450	44,250	178,646	331,554
Lajaunie Road Bridge	1,096,593	96,374	1,000,219	-
Landry Road Widening	2,172,000	2,159,900	12,100	-
Lebesque Road Reconstruction	923,000	354,924	13,840	554,236
Leblanc Road Bridge	760,567	-	699,223	61,344
Parish Bridge Improvements	813,175	412,128	152,863	248,184
Petite Road Bridge	649,123	19,110	-	630,013
Rural Road Rehabilitation	8,877,000	8,604,198	272,802	-
	<u>\$ 17,543,448</u>	<u>\$ 12,647,347</u>	<u>\$ 2,951,448</u>	<u>\$ 1,944,653</u>



Lafayette
CONSOLIDATED GOVERNMENT

**Nonmajor
Enterprise Funds**

Nonmajor Enterprise Funds

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Environmental Services Disposal Fund - this fund is to account for the revenues, expenses, and fixed assets associated with the operations of the Environmental Quality Division which consists of compost disposal, solid waste disposal and other environmental issues in Lafayette Parish.

CNG Service Station Fund - this fund is to account for the revenues and expenses associated with the operation and maintenance of the Compressed Natural Gas (CNG) service station which services both public and private vehicles.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position
Nonmajor Enterprise Funds
October 31, 2017
With Comparative Totals for October 31, 2016

	2017			2016
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
ASSETS				
CURRENT ASSETS				
Cash	\$ 345,827	\$ 36,460	\$ 382,287	\$ 59,773
Investments	1,541,800	162,784	1,704,584	576,364
Accounts receivable, net	1,529,343	-	1,529,343	1,713,710
Accrued interest receivable	3,904	412	4,316	1,000
Due from other funds	1,537,660	-	1,537,660	1,467,567
Due from other governmental agencies	-	-	-	27,825
Total current assets	<u>4,958,534</u>	<u>199,656</u>	<u>5,158,190</u>	<u>3,846,239</u>
NONCURRENT ASSETS				
Capital assets:				
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	106,933	-	106,933	112,748
Equipment, net	472,686	-	472,686	543,874
Total noncurrent assets	<u>3,727,307</u>	<u>-</u>	<u>3,727,307</u>	<u>3,804,310</u>
Total assets	<u>8,685,841</u>	<u>199,656</u>	<u>8,885,497</u>	<u>7,650,549</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	435,938	-	435,938	534,447
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	1,016,777	14,778	1,031,555	1,108,284
Accrued salaries and benefits	23,255	-	23,255	18,930
Compensated absences	59,921	-	59,921	70,901
Total current liabilities	<u>1,099,953</u>	<u>14,778</u>	<u>1,114,731</u>	<u>1,198,115</u>
NONCURRENT LIABILITIES				
Compensated absences	139,170	-	139,170	121,358
Net pension liability	779,792	-	779,792	752,600
Total noncurrent liabilities	<u>918,962</u>	<u>-</u>	<u>918,962</u>	<u>873,958</u>
Total liabilities	<u>2,018,915</u>	<u>14,778</u>	<u>2,033,693</u>	<u>2,072,073</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	58,644	-	58,644	60,145
NET POSITION				
Net investment in capital assets	3,727,307	-	3,727,307	3,804,310
Unrestricted	3,316,913	184,878	3,501,791	2,248,468
Total net position	<u>\$ 7,044,220</u>	<u>\$ 184,878</u>	<u>\$ 7,229,098</u>	<u>\$ 6,052,778</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended October 31, 2017
With Comparative Totals for the Year Ended October 31, 2016

	2017			2016
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
Operating revenues:				
Charges for services	\$ 14,781,851	\$ 342,699	\$ 15,124,550	\$ 14,698,013
Miscellaneous	248,903	770	249,673	254,039
Total operating revenues	<u>15,030,754</u>	<u>343,469</u>	<u>15,374,223</u>	<u>14,952,052</u>
Operating expenses:				
Production, collection and cost of services	13,369,682	138,423	13,508,105	13,221,137
Administrative and general	511,046	111,831	622,877	691,338
Depreciation	137,919	-	137,919	148,671
Total operating expenses	<u>14,018,647</u>	<u>250,254</u>	<u>14,268,901</u>	<u>14,061,146</u>
Operating income	<u>1,012,107</u>	<u>93,215</u>	<u>1,105,322</u>	<u>890,906</u>
Nonoperating revenues:				
Investment earnings	8,144	829	8,973	2,291
Non-employer pension contributions	16,108	-	16,108	14,668
Total nonoperating revenues	<u>24,252</u>	<u>829</u>	<u>25,081</u>	<u>16,959</u>
Income before contributions and transfers	1,036,359	94,044	1,130,403	907,865
Capital contributions	45,917	-	45,917	989
Change in net position	1,082,276	94,044	1,176,320	908,854
Net position, beginning	<u>5,961,944</u>	<u>90,834</u>	<u>6,052,778</u>	<u>5,143,924</u>
Net position, ending	<u>\$ 7,044,220</u>	<u>\$ 184,878</u>	<u>\$ 7,229,098</u>	<u>\$ 6,052,778</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended October 31, 2017
With Comparative Totals for the Year Ended October 31, 2016

	2017			2016
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	
Cash flows from operating activities:				
Receipts from customers	\$ 14,966,218	\$ 370,524	\$ 15,336,742	\$ 14,622,510
Payments to suppliers for goods and services	(12,426,067)	(256,280)	(12,682,347)	(12,128,176)
Payments to employees and for employee related costs	(1,146,344)	-	(1,146,344)	(1,276,998)
Internal activity - payments to other funds	(297,648)	-	(297,648)	(369,859)
Other receipts	248,903	770	249,673	254,039
Net cash provided by operating activities	<u>1,345,062</u>	<u>115,014</u>	<u>1,460,076</u>	<u>1,101,516</u>
Cash flows from noncapital financing activities:				
Decrease in cash overdraft	-	-	-	(441,115)
Cash flows from capital and related financing activities:				
Purchase of capital assets	(14,999)	-	(14,999)	(32,055)
Cash flows from investing activities:				
Interest earnings	6,880	741	7,621	1,162
Purchases of investments	(1,043,086)	(87,098)	(1,130,184)	(570,614)
Net cash used by investing activities	<u>(1,036,206)</u>	<u>(86,357)</u>	<u>(1,122,563)</u>	<u>(569,452)</u>
Net increase in cash and cash equivalents	293,857	28,657	322,514	58,894
Balances, beginning of the year	51,970	7,803	59,773	879
Balances, end of the year	<u>\$ 345,827</u>	<u>\$ 36,460</u>	<u>\$ 382,287</u>	<u>\$ 59,773</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 1,012,107	\$ 93,215	\$ 1,105,322	\$ 890,906
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	137,919	-	137,919	148,671
Provision for bad debts	204,833	-	204,833	119,175
Pension expense	140,308	-	140,308	49,644
Change in assets and liabilities:				
Receivables	(20,466)	27,825	7,359	(194,678)
Accounts and other payables	(66,378)	(6,026)	(72,404)	120,531
Due from/to other funds	(70,093)	-	(70,093)	18,138
Compensated absences	6,832	-	6,832	(50,871)
Net cash provided by operating activities	<u>\$ 1,345,062</u>	<u>\$ 115,014</u>	<u>\$ 1,460,076</u>	<u>\$ 1,101,516</u>
Noncash investing, capital and financing activities:				
Capital assets contributed	<u>\$ 45,917</u>	<u>\$ -</u>	<u>\$ 45,917</u>	<u>\$ 989</u>
Increase (decrease) in fair value of investments	<u>\$ (1,772)</u>	<u>\$ (192)</u>	<u>\$ (1,964)</u>	<u>\$ 134</u>

Internal Service Funds

Internal Service Funds

Internal Service funds account for the financing of goods or services provided by one department or agency to other department or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Vehicle Maintenance Fund - manages, maintains, and repairs LCG fleet vehicles consisting predominately of City buses, public safety vehicles, and various heavy equipment.

Central Printing Fund - this fund is to account for revenues received by the Information Services Operations Division for performing printing and binding services for departments and outside entities.

Self-Insurance Fund - this fund is also called the Risk Management Fund. This fund is used to account for self-insurance activities involving property damage, worker's compensation, and general liability claims.

Group Hospitalization Fund - this fund is used to account for self-insurance activities involving medical care claims and payment of insurance premiums by the City's employees, retirees, and dependents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position
Internal Service Funds
October 31, 2017

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
ASSETS					
CURRENT ASSETS					
Cash	\$ 140,778	\$ -	\$ 801,243	\$ 3,205,611	\$ 4,147,632
Investments	628,537	-	3,576,197	14,310,041	18,514,775
Accounts receivable, net	1,305	-	17,420	470,052	488,777
Accrued interest receivable	1,592	-	9,056	36,237	46,885
Due from other funds	-	19,828	22,981	-	42,809
Inventories, net	314,508	7,547	-	-	322,055
Prepaid items	-	49,880	175,000	34,061	258,941
Total current assets	<u>1,086,720</u>	<u>77,255</u>	<u>4,601,897</u>	<u>18,056,002</u>	<u>23,821,874</u>
NONCURRENT ASSETS					
Capital assets:					
Buildings, net	110,945	-	-	-	110,945
Equipment, net	179,900	205,839	-	-	385,739
Total noncurrent assets	<u>290,845</u>	<u>205,839</u>	<u>-</u>	<u>-</u>	<u>496,684</u>
Total assets	<u>\$ 1,377,565</u>	<u>\$ 283,094</u>	<u>\$ 4,601,897</u>	<u>\$ 18,056,002</u>	<u>\$ 24,318,558</u>
CURRENT LIABILITIES					
Cash overdraft	\$ -	\$ 219,674	\$ -	\$ -	\$ 219,674
Accounts payable	237,592	6,755	145,482	7,426	397,255
Accrued salaries and benefits	38,198	1,344	-	5,276	44,818
Other payables	-	-	-	15,065	15,065
Unearned revenue	-	-	-	1,563	1,563
Due to other funds	6,205	-	3	-	6,208
Unpaid claims liability	-	-	4,446,487	2,083,175	6,529,662
Compensated absences	128,289	2,582	-	-	130,871
Total current liabilities	<u>410,284</u>	<u>230,355</u>	<u>4,591,972</u>	<u>2,112,505</u>	<u>7,345,116</u>
NONCURRENT LIABILITIES					
Claims payable	-	-	3,703,781	-	3,703,781
Compensated absences	8,788	-	-	-	8,788
Other postemployment benefits	-	-	-	2,624,377	2,624,377
Total noncurrent liabilities	<u>8,788</u>	<u>-</u>	<u>3,703,781</u>	<u>2,624,377</u>	<u>6,336,946</u>
Total liabilities	<u>419,072</u>	<u>230,355</u>	<u>8,295,753</u>	<u>4,736,882</u>	<u>13,682,062</u>
NET POSITION					
Net investment in capital assets	290,845	205,839	-	-	496,684
Unrestricted (deficit)	667,648	(153,100)	(3,693,856)	13,319,120	10,139,812
Total net position (deficit)	<u>958,493</u>	<u>52,739</u>	<u>(3,693,856)</u>	<u>13,319,120</u>	<u>10,636,496</u>
Total liabilities and net position	<u>\$ 1,377,565</u>	<u>\$ 283,094</u>	<u>\$ 4,601,897</u>	<u>\$ 18,056,002</u>	<u>\$ 24,318,558</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended October 31, 2017

	<u>Central Vehicle Maintenance</u>	<u>Central Printing</u>	<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 7,796,465	\$ 425,761	\$ 8,070,655	\$ 20,538,920	\$ 36,831,801
Miscellaneous	<u>180</u>	<u>52</u>	<u>442,892</u>	<u>692,966</u>	<u>1,136,090</u>
Total operating revenues	<u>7,796,645</u>	<u>425,813</u>	<u>8,513,547</u>	<u>21,231,886</u>	<u>37,967,891</u>
Operating expenses:					
Cost of services rendered	7,448,267	471,357	7,179,578	18,731,967	33,831,169
Depreciation	<u>57,478</u>	<u>28,190</u>	<u>-</u>	<u>-</u>	<u>85,668</u>
Total operating expenses	<u>7,505,745</u>	<u>499,547</u>	<u>7,179,578</u>	<u>18,731,967</u>	<u>33,916,837</u>
Operating income (loss)	<u>290,900</u>	<u>(73,734)</u>	<u>1,333,969</u>	<u>2,499,919</u>	<u>4,051,054</u>
Nonoperating revenues (expenses):					
Investment earnings	1,918	-	12,942	133,827	148,687
Gain (loss) on sale/disposal of assets	<u>(17,322)</u>	<u>2,159</u>	<u>-</u>	<u>-</u>	<u>(15,163)</u>
Total nonoperating revenues (expenses)	<u>(15,404)</u>	<u>2,159</u>	<u>12,942</u>	<u>133,827</u>	<u>133,524</u>
Change in net position	275,496	(71,575)	1,346,911	2,633,746	4,184,578
Net position (deficit), beginning	<u>682,997</u>	<u>124,314</u>	<u>(5,040,767)</u>	<u>10,685,374</u>	<u>6,451,918</u>
Net position (deficit), ending	<u>\$ 958,493</u>	<u>\$ 52,739</u>	<u>\$ (3,693,856)</u>	<u>\$ 13,319,120</u>	<u>\$ 10,636,496</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended October 31, 2017

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
Cash flows from operating activities:					
Receipts from customers	\$ 7,795,197	\$ 425,761	\$ -	\$ -	\$ 8,220,958
Receipts from insured	-	-	8,064,642	20,275,124	28,339,766
Payments to suppliers for goods and services	(5,478,113)	(346,230)	(3,582,300)	(3,503,098)	(12,909,741)
Payments to employees and for employee related costs	(1,977,590)	(125,959)	-	(641,347)	(2,744,896)
Payments for claims	-	-	(2,728,132)	(14,705,430)	(17,433,562)
Other receipts	180	52	442,892	692,966	1,136,090
Net cash provided (used) by operating activities	<u>339,674</u>	<u>(46,376)</u>	<u>2,197,102</u>	<u>2,118,215</u>	<u>4,608,615</u>
Cash flows from noncapital financing activities:					
Increase in cash overdraft	-	46,376	-	-	46,376
Cash flows from capital and related financing activities:					
Purchase of capital assets	(43,593)	-	-	-	(43,593)
Cash flows from investing activities:					
Interest earnings	1,843	-	7,302	121,606	130,751
Purchase of investments	(201,243)	-	(1,605,796)	(459,128)	(2,266,167)
Net cash used by investing activities	<u>(199,400)</u>	<u>-</u>	<u>(1,598,494)</u>	<u>(337,522)</u>	<u>(2,135,416)</u>
Net increase in cash and cash equivalents	96,681	-	598,608	1,780,693	2,475,982
Balances, beginning of the year	44,097	-	202,635	1,424,918	1,671,650
Balances, end of the year	<u>\$ 140,778</u>	<u>\$ -</u>	<u>\$ 801,243</u>	<u>\$ 3,205,611</u>	<u>\$ 4,147,632</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 290,900	\$ (73,734)	\$ 1,333,969	\$ 2,499,919	\$ 4,051,054
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	57,478	28,190	-	-	85,668
Change in assets and liabilities:					
Receivables	(1,268)	-	(6,013)	(263,796)	(271,077)
Inventories	(38,662)	8,698	-	-	(29,964)
Prepaid items	-	(14,474)	-	(34,061)	(48,535)
Accounts and other payables	23,769	5,819	874,317	(85,410)	818,495
Unearned revenue	-	-	-	1,563	1,563
Due from/to other funds	1,520	(357)	(5,171)	-	(4,008)
Compensated absences	5,937	(518)	-	-	5,419
Net cash provided (used) by operating activities	<u>\$ 339,674</u>	<u>\$ (46,376)</u>	<u>\$ 2,197,102</u>	<u>\$ 2,118,215</u>	<u>\$ 4,608,615</u>
Noncash investing, capital and financing activities:					
Capital assets contributed	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Decrease in fair value of investments	<u>\$ (774)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (774)</u>
Gain (loss) on disposal of capital assets	<u>\$ (17,322)</u>	<u>\$ 2,159</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,163)</u>

**Nonmajor
Discretely Presented
Component Units**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position - Nonmajor Discretely Presented Component Units
October 31, 2017

	Downtown Development Authority	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
ASSETS			
CURRENT ASSETS:			
Cash and interest-bearing deposits	\$ 75,662	\$ -	\$ -
Restricted cash and interest-bearing deposits	-	-	-
Investments	734,278	-	-
Accounts receivable, net	57,477	-	-
Due from primary government	-	-	1,372
Due from other governmental agencies	418,346	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Total current assets	1,285,763	-	1,372
NONCURRENT ASSETS:			
Restricted cash and interest-bearing deposits	-	-	-
Capital assets:			
Non-depreciable	21,000	-	-
Depreciable, net	1,275	-	-
Total noncurrent assets	22,275	-	-
Total assets	1,308,038	-	1,372
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on bond refunding	-	-	-
Deferred outflows related to pensions	158,503	-	-
Total deferred outflows of resources	158,503	-	-
LIABILITIES			
CURRENT LIABILITIES:			
Accounts and other payables	6,790	-	1,372
Due to primary government	-	-	-
Due to other governmental agencies	3,101	-	-
Unearned revenue	-	-	-
Deposits	-	-	-
Current portion of long-term liabilities-			
Compensated absences	11,129	-	-
Bonds payable	-	-	-
Total current liabilities	21,020	-	1,372
NONCURRENT LIABILITIES:			
Noncurrent portion of long-term liabilities-			
Compensated absences	16,973	-	-
Bonds payable	-	-	-
Other post-employment benefits	2,837	-	-
Net pension liability	111,713	-	-
Total noncurrent liabilities	131,523	-	-
Total liabilities	152,543	-	1,372
DEFERRED INFLOWS OF RESOURCES			
Property taxes	-	-	-
Deferred inflows related to pensions	20,595	-	-
Total deferred inflows of resources	20,595	-	-
NET POSITION			
Net investment in capital assets	22,275	-	-
Restricted for:			
Capital projects	-	-	-
Debt service	-	-	-
Other purposes	-	-	-
Unrestricted (deficit)	1,271,128	-	-
Total net position	\$ 1,293,403	\$ -	\$ -

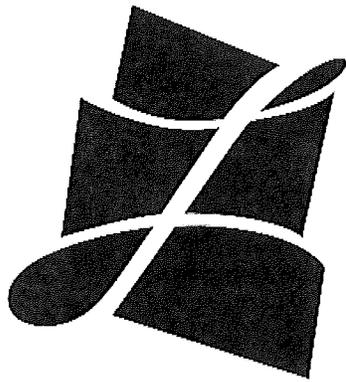
City Court of Lafayette	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
\$ 4,330,221	\$ 2,065,789	\$ 272,208	\$ 5,198,895	\$ 14,250,710	\$ 26,193,485
-	351,000	378,000	-	-	729,000
-	-	-	-	-	734,278
-	316,571	251,053	195,030	664,459	1,484,590
-	-	-	-	19,209	20,581
11,078	-	-	1,559,862	-	1,989,286
-	-	78,886	33,708	-	112,594
-	20,504	3,191	-	22,656	46,351
<u>4,341,299</u>	<u>2,753,864</u>	<u>983,338</u>	<u>6,987,495</u>	<u>14,957,034</u>	<u>31,310,165</u>
-	1,503,856	449,687	-	-	1,953,543
797,161	233,654	641,816	182,314	200,147	2,076,092
<u>1,573,968</u>	<u>6,133,471</u>	<u>7,625,338</u>	<u>2,327,300</u>	<u>4,297,219</u>	<u>21,958,571</u>
<u>2,371,129</u>	<u>7,870,981</u>	<u>8,716,841</u>	<u>2,509,614</u>	<u>4,497,366</u>	<u>25,988,206</u>
<u>6,712,428</u>	<u>10,624,845</u>	<u>9,700,179</u>	<u>9,497,109</u>	<u>19,454,400</u>	<u>57,298,371</u>
-	-	14,548	-	-	14,548
-	-	-	-	620,513	779,016
-	-	14,548	-	620,513	793,564
17,713	191,376	83,124	105,885	315,602	721,862
-	-	-	-	30,932	30,932
-	-	52	10,326	-	13,479
-	-	-	16,677	13,657	30,334
-	129,585	51,055	-	-	180,640
-	-	-	-	-	11,129
-	351,000	378,000	50,000	-	779,000
<u>17,713</u>	<u>671,961</u>	<u>512,231</u>	<u>182,888</u>	<u>360,191</u>	<u>1,767,376</u>
-	-	-	38,704	358,360	414,037
-	3,329,549	2,485,000	4,001,691	-	9,816,240
-	-	-	-	11,462	14,299
-	-	-	-	488,104	599,817
-	3,329,549	2,485,000	4,040,395	857,926	10,844,393
<u>17,713</u>	<u>4,001,510</u>	<u>2,997,231</u>	<u>4,223,283</u>	<u>1,218,117</u>	<u>12,611,769</u>
-	-	-	2,078,438	-	2,078,438
-	-	-	-	91,851	112,446
-	-	-	2,078,438	91,851	2,190,884
2,371,129	6,367,125	5,090,630	2,417,300	4,497,366	20,765,825
-	-	-	3,866,355	-	3,866,355
-	1,223,646	750,833	64,379	-	2,038,858
611,935	-	-	-	-	611,935
<u>3,711,651</u>	<u>(967,436)</u>	<u>876,033</u>	<u>(3,152,646)</u>	<u>14,267,579</u>	<u>16,006,309</u>
<u>\$ 6,694,715</u>	<u>\$ 6,623,335</u>	<u>\$ 6,717,496</u>	<u>\$ 3,195,388</u>	<u>\$ 18,764,945</u>	<u>\$ 43,289,282</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - Nonmajor Discretely Presented Component Units
For the Year Ended October 31, 2017

	Downtown Development Authority	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
Expenses	<u>\$ 462,892</u>	<u>\$ 359,578</u>	<u>\$ 347,096</u>
Program revenues:			
Charges for services	-	-	-
Operating grants and contributions	62,899	359,578	347,096
Capital grants and contributions	-	-	-
Total program revenues	<u>62,899</u>	<u>359,578</u>	<u>347,096</u>
Net program revenues (expenses)	<u>(399,993)</u>	<u>-</u>	<u>-</u>
General revenues:			
Taxes-			
Property	446,331	-	-
Non-employer pension contributions	3,088	-	-
Investment earnings	4,344	-	-
Gain on disposal of capital assets	-	-	-
Miscellaneous	<u>144,988</u>	<u>-</u>	<u>-</u>
Total general revenues	<u>598,751</u>	<u>-</u>	<u>-</u>
Change in net position	198,758	-	-
Net position, beginning	<u>1,094,645</u>	<u>-</u>	<u>-</u>
Net position, ending	<u>\$ 1,293,403</u>	<u>\$ -</u>	<u>\$ -</u>

City Court of Lafayette	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
<u>\$ 3,001,675</u>	<u>\$ 3,581,318</u>	<u>\$ 1,993,952</u>	<u>\$ 3,233,167</u>	<u>\$ 3,647,076</u>	<u>\$ 16,626,754</u>
701,485	3,821,449	2,288,712	973,704	4,365,381	12,150,731
2,407,805	-	-	45,820	355,649	3,578,847
-	-	60,923	-	132,922	193,845
<u>3,109,290</u>	<u>3,821,449</u>	<u>2,349,635</u>	<u>1,019,524</u>	<u>4,853,952</u>	<u>15,923,423</u>
<u>107,615</u>	<u>240,131</u>	<u>355,683</u>	<u>(2,213,643)</u>	<u>1,206,876</u>	<u>(703,331)</u>
-	-	-	1,546,679	-	1,993,010
-	-	-	-	17,507	20,595
14,662	10,681	11,339	16,958	94,467	152,451
-	-	6,493	-	5,850	12,343
7,140	738	42,746	50,597	14,605	260,814
<u>21,802</u>	<u>11,419</u>	<u>60,578</u>	<u>1,614,234</u>	<u>132,429</u>	<u>2,439,213</u>
129,417	251,550	416,261	(599,409)	1,339,305	1,735,882
<u>6,565,298</u>	<u>6,371,785</u>	<u>6,301,235</u>	<u>3,794,797</u>	<u>17,425,640</u>	<u>41,553,400</u>
<u>\$ 6,694,715</u>	<u>\$ 6,623,335</u>	<u>\$ 6,717,496</u>	<u>\$ 3,195,388</u>	<u>\$ 18,764,945</u>	<u>\$ 43,289,282</u>



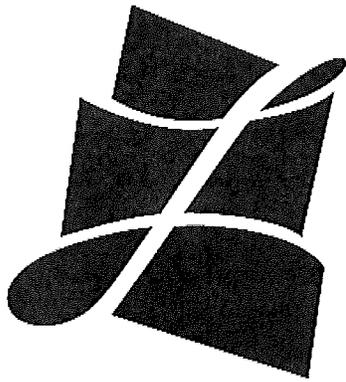
Lafayette

CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in
Fund Net Position
Utilities System Fund
For the Year Ended October 31, 2017

	Electric	Water	Sewer	Total
Operating revenues:				
General customers	\$ 87,146,168	\$ 13,156,536	\$ 28,201,727	\$ 128,504,431
Municipality	990,307	149,227	173,065	1,312,599
Sales to other public utilities	177,166	-	-	177,166
Other sales to public authorities	5,004,067	5,729,141	1,300,138	12,033,346
Interdepartmental sales	1,411,654	60,227	31,445	1,503,326
Fuel clause adjustment	76,829,537	-	-	76,829,537
Miscellaneous	3,969,301	427,593	598,982	4,995,876
Total operating revenues	<u>175,528,200</u>	<u>19,522,724</u>	<u>30,305,357</u>	<u>225,356,281</u>
Operating expenses:				
Production and collection	96,976,629	5,406,685	4,696,927	107,080,241
Distributions and treatment	21,476,610	2,619,286	6,789,736	30,885,632
Customers' accounting and collecting	2,898,958	1,128,205	1,345,368	5,372,531
Sales promotion expenses	18,597	-	-	18,597
Administrative and general	11,976,332	4,811,643	5,853,506	22,641,481
Transfers to City in lieu of taxes	16,732,541	2,255,244	3,580,450	22,568,235
Amortization of utilities plant acquisition adjustments	782,767	-	-	782,767
Depreciation	14,521,738	4,248,374	5,190,704	23,960,816
Total operating expenses	<u>165,384,172</u>	<u>20,469,437</u>	<u>27,456,691</u>	<u>213,310,300</u>
Operating income (loss)	<u>\$ 10,144,028</u>	<u>\$ (946,713)</u>	<u>\$ 2,848,666</u>	<u>12,045,981</u>
Nonoperating revenues (expenses):				
Investment earnings				1,737,213
Interest expense				(8,918,523)
Amortization of debt premiums and loss on refundings, net				1,731,860
Bond issuance costs				(1,006,340)
Loss on disposal of assets				(369,488)
Hurricane/flood expenses				(214,126)
Non-employer pension contributions				542,688
Other, net				6,710
Total nonoperating revenues (expenses)				<u>(6,490,006)</u>
Income before contributions				5,555,975
Capital contributions				<u>338,106</u>
Change in net position				5,894,081
Net position, beginning as restated				<u>505,214,402</u>
Net position, ending				<u>\$ 511,108,483</u>



Lafayette
CONSOLIDATED GOVERNMENT

**Statistical Section
(Unaudited)**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATISTICAL SECTION INDEX
(Unaudited)

This part of Lafayette Consolidated Government's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, Required Supplementary Information, and Other Supplementary Information says about the City-Parish's overall financial health.

<u>Contents</u>	<u>Pages</u>	<u>Tables</u>
Financial Trends		
These schedules contain trend information to help the reader understand how the City-Parish's financial performance and well-being has changed over time.	214-227	1-6
Revenue Capacity		
These schedules contain information to help the reader assess the City-Parish's most significant local revenue sources; the sales tax, as well as the property tax.	228-239	7-15
Debt Capacity		
These schedules contain information to help the reader assess the affordability of the City-Parish's current levels of outstanding debt and the City-Parish's ability to issue additional debt in the future.	240-248	16-23
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafayette Consolidated Government's financial activities take place.	249-250	24-25
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the City-Parish's financial report relates to the services that the City-Parish provides and the activities it performs.	251-256	26-29

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for fiscal years 2007-2012 and the Comprehensive Annual Financial Reports for fiscal years 2013-2017.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
Revenues:				
Taxes (2)	\$ 177,343,233	\$ 170,156,309	\$ 171,645,002	\$ 164,122,324
Licenses and Permits	5,235,468	5,250,802	5,762,440	6,360,360
Intergovernmental	15,996,643	21,381,889	20,668,267	20,466,818
Charges for Services	16,967,426	17,307,147	16,827,710	17,646,804
Fines and Forfeitures	3,773,089	4,297,071	4,429,926	4,607,150
In Lieu of Taxes	22,968,235	23,506,557	22,847,494	22,073,834
Miscellaneous (3)	2,770,441	3,081,573	2,096,533	1,811,911
Total Revenues	<u>\$ 245,054,535</u>	<u>\$ 244,981,348</u>	<u>\$ 244,277,372</u>	<u>\$ 237,089,201</u>

Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.
- (3) Includes Investment Income and Other Miscellaneous Revenues.

Fiscal Year Ended October 31,					
2013	2012	2011	2010	2009	2008
\$ 159,993,804	\$ 152,061,530	\$ 145,029,781	\$ 140,632,945	\$ 138,300,217	\$ 129,461,636
5,208,865	5,037,516	4,725,364	4,808,467	4,875,340	4,769,836
22,353,091	20,567,305	24,771,364	17,244,297	19,299,081	17,659,906
15,566,964	15,134,266	15,571,006	12,663,361	13,292,700	12,918,002
4,225,000	4,069,732	4,573,296	4,764,127	4,865,015	3,287,729
22,131,617	21,596,096	19,199,649	19,462,860	18,660,233	18,799,006
2,826,792	3,227,829	2,865,117	3,023,334	5,238,034	8,186,087
<u>\$ 232,306,133</u>	<u>\$ 221,694,274</u>	<u>\$ 216,735,577</u>	<u>\$ 202,599,391</u>	<u>\$ 204,530,620</u>	<u>\$ 195,082,202</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
Expenditures				
General Government	\$ 34,482,815	\$ 39,492,566	\$ 37,833,079	\$ 37,097,084
Public Safety	74,072,129	73,174,592	67,770,631	64,709,848
Public Works	23,294,563	24,790,724	26,023,220	27,788,589
Urban Redevelopment and Housing	2,505,022	2,707,077	1,540,596	1,720,210
Culture and Recreation	24,057,568	22,869,042	23,418,271	21,460,252
Economic Opportunity	1,536,317	1,705,206	1,650,728	1,571,750
Debt Service	52,967,037	45,478,180	39,373,191	40,828,766
Other	7,036,441	11,760,696	10,667,348	11,232,626
Total Expenditures	<u>\$ 219,951,892</u>	<u>\$ 221,978,083</u>	<u>\$ 208,277,064</u>	<u>\$ 206,409,125</u>

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.

Fiscal Year Ended October 31,					
2013	2012	2011	2010	2009	2008
\$ 35,360,933	\$ 33,495,602	\$ 31,694,511	\$ 29,018,232	\$ 38,245,123	\$ 33,334,883
61,700,331	56,544,789	59,944,233	55,653,459	46,284,585	45,205,231
26,834,486	28,624,957	28,864,289	23,993,910	22,914,169	24,017,103
5,349,600	3,809,902	2,864,850	1,473,497	1,426,866	1,594,824
21,188,020	20,321,058	21,505,511	18,628,421	18,275,904	16,985,863
1,806,432	1,806,957	2,016,561	2,637,179	1,320,756	1,577,660
40,468,921	37,713,299	41,429,285	38,165,523	38,158,735	42,305,707
10,940,221	5,286,470	7,662,040	5,635,017	4,573,582	3,024,098
<u>\$ 203,648,944</u>	<u>\$ 187,603,034</u>	<u>\$ 195,981,280</u>	<u>\$ 175,205,238</u>	<u>\$ 171,199,720</u>	<u>\$ 168,045,369</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
Governmental Activities				
Net Investment in Capital Assets	\$ 354,215	\$ 348,358	\$ 323,369	\$ 311,019
Restricted	192,529	176,076	182,029	174,476
Unrestricted (deficit)	<u>(82,458)</u>	<u>(81,755)</u>	<u>(80,933)</u>	<u>(10,965)</u>
Total Governmental Activities Net Position	<u>464,286</u>	<u>442,679</u>	<u>424,465</u>	<u>474,530</u>
Business-type Activities				
Net Investment in Capital Assets	354,438	333,721	318,156	311,982
Restricted	140,141	142,028	143,872	133,086
Unrestricted	<u>58,321</u>	<u>57,716</u>	<u>57,049</u>	<u>77,913</u>
Total Business-type Activities Net Position	<u>552,900</u>	<u>533,465</u>	<u>519,077</u>	<u>522,981</u>
Primary Government				
Net Investment in Capital Assets	708,653	682,079	641,525	623,001
Restricted	332,670	318,104	325,901	307,562
Unrestricted	<u>(24,137)</u>	<u>(24,039)</u>	<u>(23,884)</u>	<u>66,948</u>
Total Primary Government Net Position	<u><u>\$1,017,186</u></u>	<u><u>\$ 976,144</u></u>	<u><u>\$ 943,542</u></u>	<u><u>\$ 997,511</u></u>

Fiscal Year Ended October 31,					
2013	2012	2011	2010	2009	2008
\$ 300,526	\$ 301,007	\$ 295,978	\$ 281,039	\$ 252,349	\$ 242,136
170,001	161,372	156,687	134,709	130,371	121,068
<u>(28,122)</u>	<u>(39,408)</u>	<u>(40,184)</u>	<u>(17,022)</u>	<u>(7,688)</u>	<u>(5,646)</u>
<u>442,405</u>	<u>422,971</u>	<u>412,481</u>	<u>398,726</u>	<u>375,032</u>	<u>357,558</u>
301,464	300,397	301,825	319,824	327,277	303,670
124,301	119,518	129,462	102,441	115,851	156,678
<u>74,657</u>	<u>76,563</u>	<u>61,562</u>	<u>66,368</u>	<u>59,517</u>	<u>44,384</u>
<u>500,422</u>	<u>496,478</u>	<u>492,849</u>	<u>488,633</u>	<u>502,645</u>	<u>504,732</u>
601,990	601,404	597,803	600,863	579,626	545,806
294,302	280,890	286,149	237,150	246,222	277,746
<u>46,535</u>	<u>37,155</u>	<u>21,378</u>	<u>49,346</u>	<u>51,829</u>	<u>38,738</u>
<u>\$ 942,827</u>	<u>\$ 919,449</u>	<u>\$ 905,330</u>	<u>\$ 887,359</u>	<u>\$ 877,677</u>	<u>\$ 862,290</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

Expenses	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
Governmental activities -				
General government	\$ 39,332	\$ 43,520	\$ 40,052	\$ 38,819
Public safety	85,332	83,342	72,437	67,334
Public works	34,608	36,667	35,194	34,216
Urban redevelopment & housing	2,601	2,796	1,568	1,737
Culture & recreation	29,656	27,844	26,818	23,687
Health & welfare	1,216	1,294	1,223	1,009
Economic opportunity	450	375	333	329
Economic development & assistance	1,692	2,011	1,916	1,682
Conservation of natural resources	-	-	-	-
Unallocated depreciation	18,312	18,176	17,685	17,269
Interest on long-term debt	13,818	15,233	17,751	18,701
Total governmental activities	<u>227,017</u>	<u>231,258</u>	<u>214,977</u>	<u>204,783</u>
Business-type activities -				
Electric	152,525	149,251	150,510	165,530
Water	19,235	19,938	18,460	17,613
Sewer	25,238	25,842	24,267	23,128
Fiber Optics	-	-	-	-
Coal-fired electric plant	44,612	43,319	49,469	57,398
Animal Shelter & Care Center	-	-	1,475	1,308
Solid waste collection services	13,994	13,791	13,882	13,493
Communications system	32,854	32,586	37,028	35,766
CNG service station	250	257	211	188
Total business-type activities	<u>288,708</u>	<u>284,984</u>	<u>295,302</u>	<u>314,424</u>
Total primary government expenses	<u>515,725</u>	<u>516,242</u>	<u>510,279</u>	<u>519,207</u>
Program Revenues				
Governmental activities -				
Charges for Services:				
General Government	12,050	11,854	12,015	13,019
Public Safety	4,103	3,187	3,133	3,196
Culture and Recreation	5,112	5,400	5,774	6,028
Other	1,559	3,362	3,096	3,394
Operating Grants and Contributions	13,925	15,629	15,202	15,719
Capital Grants and Contributions	690	4,240	4,957	2,852
Total governmental activities program revenues	<u>37,439</u>	<u>43,672</u>	<u>44,177</u>	<u>44,208</u>

Fiscal Year Ended October 31,					
2013	2012	2011	2010	2009	2008
\$ 37,185	\$ 41,906	\$ 36,753	\$ 36,797	\$ 47,828	\$ 38,210
65,644	61,738	64,478	60,055	50,882	53,876
34,975	36,742	36,374	32,531	34,780	29,662
5,387	3,921	2,916	1,806	1,843	1,649
24,380	23,427	24,635	23,127	21,390	19,292
1,055	786	699	1,817	2,388	1,781
318	325	361	288	1,361	1,591
2,012	1,972	2,171	2,815	1,405	1,376
-	-	-	-	103	94
17,004	16,577	16,043	15,073	14,432	13,427
19,317	21,099	20,595	20,403	17,942	18,188
<u>207,277</u>	<u>208,494</u>	<u>205,025</u>	<u>194,711</u>	<u>194,355</u>	<u>179,146</u>
159,499	158,506	173,441	167,585	165,974	182,389
16,809	17,196	16,522	15,366	14,395	13,758
22,224	22,564	21,360	21,441	20,309	19,940
-	-	-	-	-	-
59,054	52,600	53,329	57,590	58,142	57,596
13,411	1,840	1,452	1,431	1,164	951
1,453	12,653	12,500	11,431	12,319	9,608
37,206	35,607	33,567	20,599	10,498	9,247
101	-	-	-	-	-
<u>309,757</u>	<u>300,967</u>	<u>312,170</u>	<u>295,443</u>	<u>282,800</u>	<u>293,489</u>
517,034	509,461	517,195	490,154	477,155	472,635
9,152	9,013	9,289	8,929	9,385	9,089
2,951	5,396	4,994	5,665	6,208	4,239
6,357	5,781	6,732	4,439	5,049	5,344
3,611	1,292	1,118	603	483	349
14,610	12,363	12,217	12,484	16,881	12,812
5,903	4,183	10,180	16,390	5,270	1,132
<u>42,584</u>	<u>38,028</u>	<u>44,531</u>	<u>48,511</u>	<u>43,276</u>	<u>32,965</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
Business-type activities -				
Electric	175,866	174,419	182,655	201,907
Water	19,523	18,365	18,135	17,850
Sewer	30,305	28,752	28,791	28,580
Fiber Optics	-	-	-	-
Communications system	37,674	36,012	34,079	32,150
Coal-fired electric plant	47,753	48,327	51,724	58,882
Solid waste collection services	15,077	14,625	14,622	14,364
Animal Shelter & Care Center	-	-	224	406
CNG service station	344	328	285	290
Total business-type activities	<u>326,542</u>	<u>320,828</u>	<u>330,515</u>	<u>354,429</u>
Net (expense)/revenue:				
Governmental activities	(189,578)	(187,586)	(170,800)	(160,575)
Business-type activities	37,834	35,844	35,213	40,005
Total primary government net expense	<u>(151,744)</u>	<u>(151,742)</u>	<u>(135,587)</u>	<u>(120,570)</u>
General Revenues:				
Governmental activities				
Taxes-				
Property	87,453	80,450	77,986	70,488
Sales	85,456	85,839	88,896	90,231
Occupational licenses	3,152	3,052	3,002	2,977
Insurance premium	1,020	937	1,046	899
Franchise fees	2,804	2,819	2,858	2,911
Interest and penalties-delinquent taxes	139	135	110	103
Other	90	166	75	76
Grants and contributions not restricted to specific programs	1,752	1,798	1,950	2,052
Non-employer pension contributions	2,863	2,878	2,667	-
Investment Earnings	1,894	1,595	803	656
Gain (loss) on sale/disposal of capital assets	2	2	(502)	(705)
Miscellaneous	1,592	2,017	1,945	2,050
Transfers	22,968	23,507	22,240	20,961
Total governmental activities general revenues and transfers	<u>211,185</u>	<u>205,195</u>	<u>203,076</u>	<u>192,699</u>
Business-type activities				
Non-employer pension contributions	637	625	617	-
Investment earnings	2,074	2,030	1,606	1,416
Gain (loss) on sale/disposal of capital assets	1	1	(595)	(466)
Miscellaneous	1,857	-	(105)	2,566
Transfers	(22,968)	(23,507)	(22,240)	(20,961)
Total business-type activities general revenues and transfers	<u>(18,399)</u>	<u>(20,851)</u>	<u>(20,717)</u>	<u>(17,445)</u>
Total primary governmental general revenues and transfers	<u>192,786</u>	<u>184,344</u>	<u>182,359</u>	<u>175,254</u>
Change in Net Position				
Governmental activities	21,607	17,609	32,276	32,124
Business-type activities	19,435	14,993	14,496	22,560
Total primary government net position	<u>\$ 41,042</u>	<u>\$ 32,602</u>	<u>\$ 46,772</u>	<u>\$ 54,684</u>

Table 4

Fiscal Year Ended October 31,					
2013	2012	2011	2010	2009	2008
189,891	181,495	189,954	172,477	170,605	199,290
17,499	17,790	18,673	15,607	14,406	14,558
28,617	29,145	29,631	24,434	21,553	23,140
-	-	-	-	-	-
27,424	24,064	17,011	9,415	4,061	2,198
60,404	58,094	64,048	64,654	65,840	61,875
13,378	13,297	12,201	12,017	11,548	10,058
438	468	477	574	448	347
160	-	-	-	-	-
<u>337,812</u>	<u>324,353</u>	<u>331,995</u>	<u>299,178</u>	<u>288,461</u>	<u>311,465</u>
(164,693)	(170,466)	(160,494)	(146,200)	(151,079)	(146,181)
28,055	23,386	19,825	3,734	5,661	17,976
<u>(136,638)</u>	<u>(147,080)</u>	<u>(140,669)</u>	<u>(142,466)</u>	<u>(145,418)</u>	<u>(128,205)</u>
70,556	65,981	64,322	63,627	60,647	47,645
86,055	83,038	77,874	73,765	73,533	78,489
2,930	2,759	2,736	2,599	1,908	1,955
895	806	788	610	682	667
2,498	2,398	2,437	2,602	2,362	2,524
135	109	134	130	151	161
70	74	88	89	73	72
2,320	4,026	3,724	3,977	3,909	3,975
-	-	-	-	-	-
598	1,117	1,483	1,697	5,842	10,973
(359)	(2,285)	-	-	-	1,324
2,534	2,578	2,089	2,282	1,856	2,303
20,970	20,352	18,075	18,528	17,579	18,021
<u>189,203</u>	<u>180,955</u>	<u>173,750</u>	<u>169,905</u>	<u>168,543</u>	<u>168,110</u>
-	-	-	-	-	-
2,002	1,324	2,292	1,845	5,194	11,873
(322)	(950)	(402)	(1,002)	(407)	4,448
234	221	575	(62)	95	186
(20,970)	(20,352)	(18,075)	(18,528)	(17,579)	(18,021)
<u>(19,056)</u>	<u>(19,757)</u>	<u>(15,609)</u>	<u>(17,746)</u>	<u>(12,697)</u>	<u>(1,513)</u>
<u>170,147</u>	<u>161,198</u>	<u>158,141</u>	<u>152,159</u>	<u>155,846</u>	<u>166,597</u>
24,510	10,489	13,256	23,705	17,464	21,929
8,999	3,629	4,216	(14,012)	(7,036)	16,463
<u>\$ 33,509</u>	<u>\$ 14,118</u>	<u>\$ 17,472</u>	<u>\$ 9,693</u>	<u>\$ 10,428</u>	<u>\$ 38,392</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
General Fund (1)				
Pre-GASB 54 (2)				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
Post GASB 54 (3)				
Nonspendable	\$ -	\$ 1,465	\$ 1,652	\$ 2,613
Committed	404,616	519,458	670,452	531,077
Assigned	3,406,257	2,380,487	2,774,438	1,594,458
Unassigned	46,256,283	43,177,179	39,393,496	34,267,600
Total General Fund	<u>\$ 50,067,156</u>	<u>\$ 46,078,589</u>	<u>\$ 42,840,038</u>	<u>\$ 36,395,748</u>
All Other Governmental Funds				
Pre GASB 54				
Reserved	n/a	n/a	n/a	n/a
Designated	n/a	n/a	n/a	n/a
Unreserved, Undesignated	n/a	n/a	n/a	n/a
Post GASB 54				
Nonspendable	\$ 356,185	\$ 341,918	\$ 271,167	\$ 376,192
Restricted	193,992,540	207,730,318	227,599,802	243,505,858
Committed	-	22,390	26,723	209,492
Assigned	15,936,260	11,393,650	11,291,894	3,152,108
Unassigned	-	-	-	-
Total All Other Governmental Funds	<u>\$210,284,985</u>	<u>\$219,488,276</u>	<u>\$239,189,586</u>	<u>\$247,243,650</u>

(1) Combined City and Parish General Funds

(2) Prior to FY2011 implementation of GASB 54, fund balances were classified as Reserved, Designated, and Unreserved/Undesignated.

(3) With the implementation of GASB 54 in FY2011, fund balances are reclassified as Nonspendable, Restricted, Committed, Assigned and Unassigned.

Fiscal Year Ended October 31,						
2013	2012	2011	2010	2009	2008	
n/a	n/a	n/a	\$ 390,957	\$ 64,388	\$ -	
n/a	n/a	n/a	21,492,196	18,029,054	20,522,390	
n/a	n/a	n/a	3,945,966	12,923,949	13,428,230	
\$ 2,583	\$ 1,615	\$ 4,878	n/a	n/a	n/a	
1,281,910	614,863	598,648	n/a	n/a	n/a	
1,158,166	5,151,181	7,074,623	n/a	n/a	n/a	
26,216,323	18,576,318	8,217,158	n/a	n/a	n/a	
<u>\$ 28,658,982</u>	<u>\$ 24,343,977</u>	<u>\$ 15,895,307</u>	<u>\$ 25,829,119</u>	<u>\$ 31,017,391</u>	<u>\$ 33,950,620</u>	
n/a	n/a	n/a	\$ 84,732,235	\$ 69,511,740	\$ 76,076,474	
n/a	n/a	n/a	107,076,206	118,063,862	73,007,879	
n/a	n/a	n/a	38,173,461	47,750,127	29,632,438	
\$ 283,208	\$ 268,863	\$ 305,416	n/a	n/a	n/a	
250,215,757	44,993,763	45,285,579	n/a	n/a	n/a	
591,089	136,982,615	154,888,184	n/a	n/a	n/a	
3,165,111	67,200,449	70,768,270	n/a	n/a	n/a	
-	-	-	n/a	n/a	n/a	
<u>\$254,255,165</u>	<u>\$249,445,690</u>	<u>\$271,247,449</u>	<u>\$229,981,902</u>	<u>\$235,325,729</u>	<u>\$178,716,791</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
Revenues				
Taxes	\$ 200,311	\$ 193,663	\$ 194,492	\$ 186,196
Licenses and permits	5,235	5,251	5,762	6,360
Intergovernmental	16,057	21,436	21,779	20,467
Charges for services	16,967	17,307	16,828	17,647
Fines and forfeits	3,773	4,297	4,430	4,607
Investments earnings	1,757	1,498	775	637
Miscellaneous revenues	1,592	2,017	1,945	2,053
Total revenues	<u>245,692</u>	<u>245,469</u>	<u>246,011</u>	<u>237,967</u>
Expenditures				
Current:				
General government	35,707	40,498	39,716	38,265
Public safety	76,798	74,773	69,286	65,718
Public works	30,467	33,095	32,937	32,211
Urban redevelop and housing	2,505	2,707	1,541	1,720
Culture and recreation	25,710	24,273	24,509	21,972
Health and welfare	1,109	1,191	1,152	940
Economic opportunity	383	320	317	337
Economic dev and assist	1,164	1,488	1,431	1,235
Conservation of natural resources	-	-	-	-
Debt service:				
Principal retirement	22,155	21,790	22,085	22,055
Interest and fiscal charges	14,321	15,221	16,724	18,255
Debt issuance costs	252	680	564	519
Payment to escrow agent	16,239	7,786	-	-
Capital outlay	24,097	38,881	35,801	32,811
Total expenditures	<u>250,907</u>	<u>262,703</u>	<u>246,063</u>	<u>236,038</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,215)</u>	<u>(17,234)</u>	<u>(52)</u>	<u>1,929</u>
Other financing sources (uses)				
Proceeds from issuance of debt	11,460	39,950	35,755	29,930
Premium on issuance of debt	1,749	4,101	4,727	3,192
Payment to escrow agent	(13,209)	(44,051)	(41,353)	(33,075)
Transfers in	50,355	41,743	42,498	27,842
Transfers out	(50,355)	(41,743)	(43,185)	(29,093)
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,558)</u>	<u>(1,204)</u>
Net change in fund balances	<u>\$ (5,215)</u>	<u>\$ (17,234)</u>	<u>\$ (1,610)</u>	<u>\$ 725</u>
Debt service as a percentage of non-capital expenditures	16.08%	16.54%	18.46%	19.83%

Table 6

Fiscal Year Ended October 31,					
2013	2012	2011	2010	2009	2008
\$ 182,125	\$ 173,658	\$ 164,229	\$ 160,096	\$ 156,960	\$ 148,261
5,209	5,038	4,725	4,808	4,875	4,770
22,353	20,572	26,122	32,851	26,060	17,920
15,567	15,134	15,571	12,663	13,293	12,918
4,225	4,070	4,573	4,764	4,865	3,288
581	1,086	1,435	1,646	5,495	10,155
2,537	2,582	2,093	2,285	1,860	2,307
<u>232,597</u>	<u>222,140</u>	<u>218,749</u>	<u>219,114</u>	<u>213,408</u>	<u>199,618</u>
36,881	38,072	36,104	34,405	46,385	36,781
62,835	57,616	61,131	55,905	47,588	46,507
32,323	33,049	33,968	29,383	32,526	28,022
5,349	3,810	2,865	1,501	1,427	1,595
22,274	21,120	22,346	20,482	18,844	17,699
4,373	707	617	1,735	1,982	1,712
319	323	352	204	1,321	1,578
1,532	1,484	1,665	2,433	1,076	1,218
-	-	-	-	103	94
20,580	18,265	20,320	17,705	20,745	19,765
19,889	18,467	20,620	20,461	17,414	22,541
270	981	1,156	-	-	-
-	-	-	-	-	-
31,977	43,494	48,227	44,494	30,787	40,462
<u>238,601</u>	<u>237,387</u>	<u>249,371</u>	<u>228,708</u>	<u>220,198</u>	<u>217,973</u>
<u>(6,004)</u>	<u>(15,247)</u>	<u>(30,622)</u>	<u>(9,594)</u>	<u>(6,790)</u>	<u>(18,355)</u>
15,690	102,055	101,600	-	61,550	-
1,263	3,459	2,949	-	-	-
-	(104,525)	(41,945)	-	-	-
31,272	27,809	100,625	89,762	105,379	97,024
(32,436)	(26,903)	(101,754)	(90,700)	(106,465)	(97,805)
-	-	-	-	-	1,324
<u>15,789</u>	<u>1,895</u>	<u>61,476</u>	<u>(938)</u>	<u>60,465</u>	<u>543</u>
<u>\$ 9,785</u>	<u>\$ (13,352)</u>	<u>\$ 30,854</u>	<u>\$ (10,532)</u>	<u>\$ 53,675</u>	<u>\$ (17,812)</u>
19.59%	18.94%	20.35%	20.72%	20.15%	23.83%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Tax Revenues:				
Ad Valorem Taxes-				
City	\$ 27,559	\$ 25,906	\$ 24,571	\$ 24,136
Parish	59,895	54,544	53,415	46,352
Interest and Penalty	139	135	110	103
Franchise Fees	2,894	2,985	2,932	2,987
Fire Insurance Rebate	1,020	937	1,046	899
Parish Sales Tax	4,573	4,665	5,812	6,676
City Sales Taxes-				
1961 Sales Tax	43,441	43,337	44,695	44,213
1985 Sales Tax	36,575	36,122	37,805	37,533
TIF Districts	1,248	1,525	1,258	1,224
Total Tax Revenues	<u>\$177,344</u>	<u>\$170,156</u>	<u>\$171,644</u>	<u>\$164,123</u>

Fiscal Year Ended October 31,					
<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 23,225	\$ 21,758	\$ 20,940	\$ 20,728	\$ 19,936	\$ 16,047
47,331	44,223	43,382	42,899	40,712	30,598
135	109	222	130	151	161
2,568	2,472	2,437	2,602	2,435	2,596
895	806	788	610	682	667
6,364	6,102	5,574	4,966	5,937	6,966
42,305	40,815	38,184	36,746	36,416	38,057
36,014	34,658	32,509	31,068	31,407	33,025
1,157	1,118	981	796	624	343
<u>\$159,994</u>	<u>\$152,061</u>	<u>\$145,017</u>	<u>\$ 140,545</u>	<u>\$138,300</u>	<u>\$128,460</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
(PER 1,000 of ASSESSED VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

LAFAYETTE PARISH

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2007	\$206,164,889	\$ 579,485,586	\$ 619,717,715	\$62,782,680	\$ 2,485,637
2008	276,115,115	789,039,606	703,474,411	65,230,500	2,489,091
2009	280,285,202	822,113,500	749,585,243	65,366,660	2,455,171
2010	281,458,319	842,527,004	783,298,584	65,389,340	2,442,892
2011	285,757,222	863,409,152	776,886,861	66,165,640	2,416,669
2012	296,873,911	894,531,073	859,019,188	71,009,780	2,191,128
2013	306,613,968	927,185,878	918,824,808	76,694,460	2,155,106
2014	316,021,291	962,776,410	961,148,598	79,572,650	2,086,390
2015	332,366,816	1,001,800,150	1,032,639,271	78,653,750	2,034,087
2016	422,763,387	1,095,211,561	1,043,431,389	77,358,980	2,324,384

CITY OF LAFAYETTE

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2007	\$132,246,361	\$ 348,599,927	\$ 400,065,905	\$23,987,750	\$ 105,050
2008	176,728,795	482,949,820	445,789,285	24,098,020	104,490
2009	178,527,422	501,228,280	464,530,209	22,947,010	102,090
2010	178,442,673	507,559,069	475,425,734	15,183,508	102,436
2011	179,632,418	514,642,262	500,981,546	22,117,879	100,254
2012	185,333,499	534,645,110	559,282,590	24,076,346	83,217
2013	189,990,488	548,135,633	584,750,323	28,950,527	83,441
2014	194,478,127	560,904,514	595,604,317	27,785,384	78,675
2015	202,766,055	574,707,838	654,581,679	28,047,677	81,704
2016	250,225,121	626,803,139	674,093,961	24,634,088	93,963

(1) The difference in total assessed value and total taxable value is due to a homestead exemption of \$75,000 applies only to Lafayette Parish.

Note: The following are the assessment rates:

Land, net of homestead exemptions	10%
Residential, net of homestead exemptions	10%
All others	15%

Source: Lafayette Parish Tax Assessor-Abstract of Assessment/
Grand Recapitulation of the Assessment Roll

Table 8

Total Assessed Value	Less Exempt Property	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$1,470,636,507	\$311,232,977	\$1,159,403,530	\$12,012,812,553	98.96	12.24%
1,836,348,723	333,918,537	1,502,430,186	15,366,267,527	98.38	11.95%
1,919,805,776	339,485,535	1,580,320,241	16,045,773,683	98.72	11.96%
1,975,116,139	345,680,685	1,629,435,454	16,486,272,710	98.32	11.98%
1,994,635,544	350,895,141	1,643,740,403	16,695,076,170	98.46	11.95%
2,123,625,080	355,651,988	1,767,973,082	17,662,755,707	96.91	12.02%
2,231,474,220	358,487,313	1,872,986,907	18,485,048,240	96.32	12.07%
2,321,605,339	363,430,493	1,958,174,846	19,216,498,230	98.98	12.08%
2,447,494,074	365,591,179	2,081,902,895	20,246,272,337	98.15	12.09%
2,641,089,701	382,003,154	2,259,086,547	22,159,202,580	98.42	11.92%

Total Assessed Value	Additions to/ Deletions from Roll	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$ 905,004,993	\$ (4,288,178)	\$ 900,716,815	\$ 7,476,619,413	17.81	12.10%
1,129,670,410	(11,099,466)	1,118,570,944	9,569,759,617	17.84	11.80%
1,167,335,011	(8,856,774)	1,158,478,237	9,895,445,980	17.94	11.80%
1,176,713,420	(9,263,654)	1,167,449,766	10,030,546,673	17.94	11.73%
1,217,474,359	1,201,014	1,218,675,373	10,283,626,313	17.94	11.84%
1,303,420,762	(4,866,555)	1,298,554,207	10,929,168,860	17.94	11.93%
1,351,910,412	(4,535,355)	1,347,375,057	11,280,431,107	17.94	11.98%
1,378,851,017	(5,471,418)	1,373,379,599	11,525,308,607	17.94	11.96%
1,460,184,953	(11,306,771)	1,448,878,182	12,139,433,830	17.94	12.03%
1,575,850,272	(22,783,466)	1,553,066,806	13,265,181,970	17.80	11.88%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

<u>Lafayette City-Parish Consolidated Government</u>									
Fiscal Year	Total City of Lafayette Millage	<u>Lafayette Parish</u>			<u>Lafayette Parish School Board</u>			<u>Other</u>	<u>Total</u>
		<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total Parish Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total School Board Millage</u>		
2008	17.81	26.39	3.50	29.89	33.56	0.19	33.75	35.32	116.77
2009	17.84	26.56	3.50	30.06	33.56	-	33.56	34.76	116.22
2010	17.94	26.66	3.40	30.06	33.56	-	33.56	35.10	116.66
2011	17.94	26.66	3.00	29.66	33.56	-	33.56	35.10	116.26
2012	17.94	26.66	3.00	29.66	33.56	-	33.56	35.24	116.40
2013	17.94	26.61	3.00	29.61	33.56	-	33.56	33.74	114.85
2014	17.94	24.67	3.00	27.67	33.56	-	33.56	35.09	114.26
2015	17.94	27.28	3.00	30.28	33.56	-	33.56	35.14	116.92
2016	17.94	26.47	2.75	29.22	33.56	-	33.56	35.37	116.09
2017	17.80	27.05	2.75	29.80	33.56	-	33.56	35.06	116.22

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PARISH PROPERTY TAX RATES
(Per \$1,000 of Assessed Value)
LAST TEN FISCAL YEARS OF COLLECTION
(Unaudited)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Parish Tax	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Parish Tax (Exempted Municipalities)	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52
Airport Maintenance	1.58	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71
Courthouse & Jail Maintenance	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.25
Road and Bridges	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17
Health Unit	n/a	0.80	1.61	0.00	0.94	0.99	0.99	0.99	0.99	0.99
Juvenile Detention Home Maintenance	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.13	1.13
Drainage Maintenance	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
Teche-Vermilion Freshwater	1.41	1.50	1.50	1.45	1.45	1.50	1.26	1.26	1.26	1.48
Detention Correctional Facility	1.90	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	1.98
Public Improvement Bonds (B&I)	2.75	2.75	3.00	3.00	3.00	3.00	3.00	3.40	3.50	3.50
Mosquito Abatement	n/a	1.50	1.50	0.50	1.50	1.50	1.50	1.50	1.50	1.50
School Tax (Constitutional)	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59	4.59
Special School Tax	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27	7.27
Special School Impr Maintenance Op	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
School District #1 (B&I)	n/a	0.19								
Law Enforcement District	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79
School-1985 Operation	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70
Assessment District	1.44	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56
LEDA	1.68	1.82	1.82	1.82	1.82	1.92	1.92	1.92	1.58	1.92
Lafayette Parish Bayou Vermilion (B&I)	0.17	0.00	0.10	0.10	0.10	0.10	0.20	0.20	0.20	0.20
Lafayette Parish Bayou Vermilion Maintenance	0.75	0.75	0.75	0.75	0.71	0.75	0.75	0.75	0.75	0.75
Library	6.00	6.52	6.52	6.52	6.52	6.52	6.52	6.52	6.46	6.46
Health Unit, Mosquito, Etc.	3.56	n/a								
Sub-District of DDA	11.24	11.24	10.91	10.91	9.60	10.91	10.91	10.91	10.91	10.91
Total	<u>98.42</u>	<u>98.15</u>	<u>98.98</u>	<u>96.32</u>	<u>96.91</u>	<u>98.46</u>	<u>98.32</u>	<u>98.72</u>	<u>98.38</u>	<u>98.96</u>

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

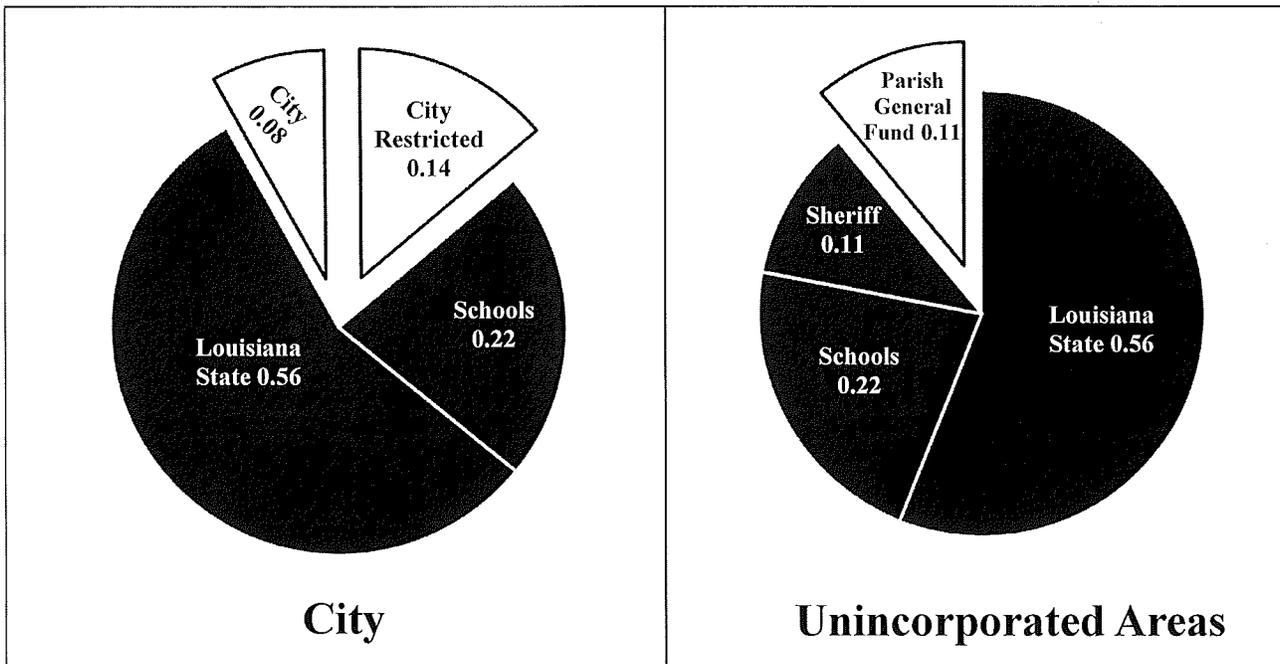
Note: Does not include taxes levied within municipal boundaries.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GOVERNMENTAL FUNDS GROSS SALES TAX REVENUE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	City Sales Tax 1961 1%	City Sales Tax 1985 1%	TIF Districts 1%	Parish Sales Tax 1%	Total Sales Taxes
2008	\$ 38,057,298	\$ 33,025,413	\$ 343,076.0	\$6,966,245	\$78,392,032
2009	36,415,884	31,407,442	624,395	5,937,471	74,385,192
2010	36,745,809	31,067,606	796,286	4,965,904	73,575,605
2011	38,183,698	32,509,068	981,058	5,574,284	77,248,108
2012	40,814,786	34,659,644	1,117,970	6,101,929	82,694,329
2013	42,304,925	36,014,309	1,156,773	6,363,562	85,839,569
2014	44,212,574	37,532,841	1,224,206	6,675,866	89,645,487
2015	44,694,734	37,804,976	1,258,320	5,812,450	89,570,480
2016	43,337,302	36,122,279	1,524,519	4,664,950	85,649,050
2017	43,441,278	36,575,353	1,247,517	4,573,349	85,837,497

Source: Lafayette Parish School System Sales Tax Division



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Year Ended October 31,	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (1)	Percent of Delinquent Taxes to Total Tax Levy
City of Lafayette (Dollars in thousands)-								
2008	\$ 16,080	\$ 16,017	99.61%	\$ 30	\$ 16,047	99.79%	\$ 522	3.25%
2009	19,976	19,879	99.51%	60	19,939	99.81%	563	2.82%
2010	20,803	20,703	99.52%	26	20,729	99.64%	637	3.06%
2011	20,944	20,827	99.44%	113	20,940	99.98%	641	3.06%
2012	21,841	21,728	99.48%	30	21,758	99.62%	627	2.87%
2013	23,383	23,201	99.22%	25	23,226	99.33%	697	2.98%
2014	24,172	24,074	99.59%	62	24,136	99.85%	733	3.03%
2015	24,638	24,565	99.70%	6	24,571	99.73%	800	3.25%
2016	25,993	25,893	99.62%	13	25,906	99.67%	887	3.41%
2017	27,645	27,536	99.61%	22	27,558	99.69%	973	3.52%
Lafayette Parish (Dollars in thousands)-								
2008	\$ 31,763	\$ 31,423	98.93%	\$ 32	\$ 31,455	99.03%	\$ 309	0.97%
2009	41,259	40,555	98.29%	39	40,594	98.39%	666	1.61%
2010	43,401	42,630	98.22%	105	42,735	98.47%	666	1.53%
2011	44,118	43,132	97.77%	93	43,225	97.98%	893	2.02%
2012	44,461	43,927	98.80%	230	44,157	99.32%	533	1.20%
2013	47,726	47,108	98.71%	79	47,187	98.87%	539	1.13%
2014	46,636	46,187	99.04%	81	46,268	99.21%	450	0.96%
2015	53,882	53,262	98.85%	65	53,327	98.97%	620	1.15%
2016	55,042	54,052	98.20%	376	54,428	98.88%	989	1.80%
2017	61,047	59,764	97.90%	19	59,783	97.93%	1,283	2.10%

(1) Includes unpaid taxes from prior years.

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - LAFAYETTE PARISH
CURRENT AND NINE YEARS AGO
(Unaudited)

Taxpayer	Type of Business	December 31, 2016			December 31, 2007		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Franks Casing	Oilfield Service	\$ 47,106,276	1	1.78%	\$ 6,626,860	10	0.45%
A T & T / Bellsouth	Communications	20,581,359	2	0.78%	30,637,520	1	2.08%
Iberiabank	Financial Services	16,356,795	3	0.62%	11,532,520	3	0.78%
Halliburton	Oilfield Services	16,339,808	4	0.62%	6,657,100	9	0.45%
Southwest La Electric (SLEMCO)	Utilities	15,743,140	5	0.60%	9,605,300	6	0.65%
Stuller Inc.	Manufacturing	15,672,123	6	0.59%	17,466,130	2	1.19%
Wal-Mart / Sams	Retail Services	14,056,002	7	0.53%	10,509,470	4	0.71%
Shell Oil	Oilfield Services	13,751,796	8	0.52%	--	--	--
Offshore Energy	Oilfield Services	12,722,606	9	0.48%	--	--	--
JP Morgan Chase	Financial Services	12,189,605	10	0.46%	--	--	--
Baker Hughes	Oilfield Services	--	--	--	9,994,640	5	0.68%
Columbia Hospitals	Medical	--	--	--	7,953,570	7	0.54%
Cox Communications	Communications	--	--	--	6,906,350	8	0.47%
Totals		<u>\$ 184,519,510</u>		<u>6.98%</u>	<u>\$ 117,889,460</u>		<u>8.00%</u>
Parish's total assessed value for 2016		<u>\$ 2,641,089,701</u>					
Parish's total assessed value for 2007					<u>\$ 1,470,636,507</u>		

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - CITY OF LAFAYETTE
CURRENT AND EIGHT YEARS AGO*
(Unaudited)

Taxpayer	Type of Business	December 31, 2016			December 31, 2008		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Franks Casing	Oilfield Service	\$ 24,038,874	1	1.53%	--	--	--
Stuller Inc.	Manufacturing	15,672,123	2	0.99%	19,776,480	2	1.75%
Iberiabank	Financial Services	14,725,219	3	0.93%	12,384,040	3	1.10%
P H I Inc.	Oilfield Services	12,067,443	4	0.77%	--	--	--
A T & T / Bellsouth	Communications	11,894,097	5	0.75%	20,122,600	1	1.78%
Wal-Mart / Sams	Retail Services	11,042,576	6	0.70%	11,786,720	4	1.04%
JP Morgan Chase	Financial Services	9,830,675	7	0.62%	6,615,770	5	0.59%
Shell Oil	Oilfield Services	9,210,273	8	0.58%	--	--	--
Service Chevrolet Inc.	Car Dealership	8,128,724	9	0.52%	4,931,970	9	0.44%
AVR Realty Company	Real Estate	7,984,109	10	0.51%	--	--	--
B J Services	Oilfield Service	--	--	--	6,181,600	6	0.55%
Whitney National Bank	Financial Services	--	--	--	5,254,790	7	0.47%
Weatherford	Oilfield Equipment	--	--	--	5,169,960	8	0.46%
Cox	Communications	--	--	--	4,903,850	10	0.43%
Totals		<u>\$ 124,594,113</u>		<u>7.90%</u>	<u>\$ 97,127,780</u>		<u>8.61%</u>

City's total assessed value for 2016

\$ 1,575,850,272

City's total assessed value for 2008

\$ 1,129,670,410

Source: Lafayette Parish Tax Assessor

*Note: Data from nine years ago is not available for the City of Lafayette. The 2008 information is the oldest data that was available.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS

Year Ended October 31, 2017

(Unaudited)

	<u>City of Lafayette</u>			<u>Lafayette Parish</u>		
	<u>TOTAL</u>	City General Fund *	Recreation & Parks Fund	<u>TOTAL</u>	Parish General Fund	Road & Bridge Maint.
Total assessed valuation- 2016 roll :						
Original roll	\$ 1,575,850,272			\$2,641,089,701		
Homestead exemption	-			(382,003,154)		
Additions to roll	2,376,928			-		
Deletions from roll	(25,160,394)			-		
Net tax roll	<u>\$1,553,066,806</u>			<u>\$2,259,086,547</u>		
Millage	17.80	16.02	1.78	29.80	4.57	4.17
Taxes levied	\$ 27,644,589	\$24,880,130	\$2,764,459	\$ 61,046,520	\$4,049,629	\$9,420,404
Collection of prior year taxes	22,264	19,834	2,430	19,335	1,594	4,497
	<u>27,666,853</u>	<u>24,899,964</u>	<u>2,766,889</u>	<u>61,065,855</u>	<u>4,051,223</u>	<u>9,424,901</u>
Taxes collected	<u>27,558,737</u>	<u>24,802,659</u>	<u>2,756,078</u>	<u>59,782,858</u>	<u>3,965,237</u>	<u>9,227,051</u>
Taxes receivable -						
2016 roll	108,115	97,304	10,811	1,282,997	85,986	197,850
Prior years' rolls	864,599	760,178	104,421	-	-	-
Total taxes receivable, October 31, 2017	<u>\$ 972,714</u>	<u>\$ 857,482</u>	<u>\$ 115,232</u>	<u>\$ 1,282,997</u>	<u>\$ 85,986</u>	<u>\$ 197,850</u>
	<u>Mills</u>					
* General alimony tax	5.42					
Street maintenance tax	1.29					
Maintenance of public buildings	1.13					
Maintenance and operation of fire and police departments	<u>8.18</u>					
Total	<u>16.02</u>					

Source: Lafayette Parish Tax Assessor

Lafayette Parish						
Parishwide Drainage Maint.	Adult Correctional Facility Maint.	Lafayette Parish Public Library	Courthouse and Jail Maint.	Juvenile Detention Home Maint.	Combined Public Health	Debt Service Contingency
3.34	1.90	6.00	2.34	1.17	3.56	2.75
\$ 7,545,352	\$ 4,292,292	\$ 13,554,530	\$ 5,286,267	\$ 2,643,142	\$8,042,350	\$6,212,554
<u>2,129</u>	<u>1,266</u>	<u>3,984</u>	<u>1,494</u>	<u>748</u>	<u>3,623</u>	<u>-</u>
7,547,481	4,293,558	13,558,514	5,287,761	2,643,890	8,045,973	6,212,554
<u>7,389,010</u>	<u>4,203,411</u>	<u>13,273,835</u>	<u>5,176,733</u>	<u>2,588,379</u>	<u>7,877,064</u>	<u>6,082,138</u>
158,471	90,147	284,679	111,028	55,511	168,909	130,416
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 158,471</u>	<u>\$ 90,147</u>	<u>\$ 284,679</u>	<u>\$ 111,028</u>	<u>\$ 55,511</u>	<u>\$ 168,909</u>	<u>\$ 130,416</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CALCULATION OF LEGAL GENERAL OBLIGATION DEBT MARGIN
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette						
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin	Total General Obligation Debt Applicable to Limitation as a Percentage of Debt Limit
2008	\$ 902,868,405	\$ 90,286,841	\$316,003,942	\$ -	\$316,003,942	0%
2009	1,119,738,724	111,973,872	391,908,553	-	391,908,553	0%
2010	1,159,581,267	115,958,127	405,853,443	-	405,853,443	0%
2011	1,167,449,766	116,744,977	408,607,418	-	408,607,418	0%
2012	1,218,675,373	121,867,537	426,536,381	-	426,536,381	0%
2013	1,298,554,207	129,855,421	454,493,972	-	454,493,972	0%
2014	1,347,375,057	134,737,506	471,581,270	-	471,581,270	0%
2015	1,373,379,599	137,337,960	480,682,860	-	480,682,860	0%
2016	1,448,878,182	144,887,818	507,107,364	-	507,107,364	0%
2017	1,553,066,806	155,306,681	543,573,382	-	543,573,382	0%

Lafayette Parish					
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin
2008	\$1,470,636,507	\$147,063,651	no limit	\$ 48,890,000	no limit
2009	1,836,348,723	183,634,872	no limit	47,430,000	no limit
2010	1,919,805,776	191,980,578	no limit	45,890,000	no limit
2011	1,975,116,139	197,511,614	no limit	69,475,000	no limit
2012	1,994,635,544	199,463,554	no limit	66,715,000	no limit
2013	2,123,625,080	212,362,508	no limit	64,245,000	no limit
2014	2,231,474,220	223,147,422	no limit	61,820,000	no limit
2015	2,321,605,339	232,160,534	no limit	59,080,000	no limit
2016	2,447,494,074	244,749,407	no limit	56,235,000	no limit
2017	2,641,089,701	264,108,970	no limit	53,290,000	no limit

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

Fiscal Year	Governmental Activities					
	City			Parish		
	Sales Tax Revenue Bonds	Taxable Refunding Bonds	Certificates of Indebtedness	General Obligation	Certificates of Indebtedness	
2008	\$ 284,285	\$ 43,225	\$ -	\$ 47,800	1,090	
2009	327,171	41,940	-	46,405	1,025	
2010	311,681	40,600	-	44,935	955	
2011	324,031	39,200	6,000	69,596	880	
2012	312,394	41,235	5,705	68,593	-	
2013	312,549	39,575	5,400	66,006	-	
2014	295,431	37,575	5,080	63,811	-	
2015	276,830	35,500	4,750	60,932	-	
2016	252,452	33,345	4,405	57,947	-	
2017	220,701	31,105	4,045	54,863	-	

Fiscal Year	Business Type			Primary Government			
	Utilities Revenue Bonds	Communications Revenue Bonds	LPPA Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita	Personal Income (1)
	2008	\$ 197,950	\$ 114,010	\$ 90,305	\$ 778,665	8.95%	\$ 4
2009	196,772	113,829	78,434	805,576	8.14%	4	9,892
2010	195,555	113,639	65,933	773,298	8.60%	3	8,991
2011	284,063	110,250	52,797	886,817	9.20%	4	9,636
2012	281,984	121,243	38,996	870,150	8.85%	4	9,837
2013	280,748	117,596	106,700	928,574	8.34%	4	11,133
2014	266,364	113,810	100,162	882,233	7.95%	4	11,100
2015	251,835	117,993	96,675	844,515	6.95%	4	12,147
2016	236,859	115,846	95,488	796,342	6.83%	3	11,668
2017	222,883	110,599	91,621	735,817	6.87%	3	10,705

(1) Source: U.S. Department of Commerce: Bureau of Economic Analysis

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIOS OF GENERAL BONDED DEBT
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette:

Fiscal Year	(2) Population	(1) Net Assessed Value	Sales Tax Revenue Bonds	Taxable Refunding Bonds
2008	123,326	\$ 902,868,405	\$ 279,520,000	\$ 43,225,000
2009	124,153	1,119,738,724	323,070,000	41,940,000
2010	120,623	1,159,581,267	308,245,000	40,600,000
2011	120,623	1,167,449,766	319,395,000	39,200,000
2012	122,130	1,218,675,373	305,855,000	41,235,000
2013	126,227	1,298,554,207	305,400,000	39,575,000
2014	127,154	1,347,375,057	286,130,000	37,575,000
2015	128,551	1,373,379,599	264,565,000	35,500,000
2016	130,422	1,448,878,182	238,080,000	33,345,000
2017	130,422	1,553,066,806	206,830,000	31,105,000

Lafayette Parish:

Fiscal Year	(2) Population	(1) Net Assessed Value	Gross General Obligation Bonds	Certificates of Indebtedness
2008	208,981	\$ 1,159,403,530	\$ 47,800,000	\$ 1,090,000
2009	211,827	1,502,430,186	46,405,000	1,025,000
2010	221,578	1,580,320,241	44,935,000	955,000
2011	221,578	1,629,435,354	68,595,000	880,000
2012	224,390	1,643,740,403	66,715,000	-
2013	229,080	1,767,973,082	64,245,000	-
2014	230,847	1,872,986,907	61,820,000	-
2015	238,586	1,958,174,846	59,080,000	-
2016	240,560	2,081,902,895	56,235,000	-
2017	242,231	2,259,086,547	53,290,000	-

Notes:

- (1) Assessed value is net after homestead exemption and miscellaneous adjustments.
- (2) Louisiana Department of Treasury (2017 City of Lafayette population remains unchanged due to the official estimate not available.)

Certificates of Indebtedness	Debt Service Monies Available	Net Bonded Debt	Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$ -	\$ 43,890,599	\$ 278,854,401	30.89%	\$ 2,261
-	41,336,827	323,673,173	28.91%	2,607
-	42,308,096	306,536,904	26.44%	2,541
6,000,000	40,916,928	323,678,072	27.73%	2,683
5,705,000	41,185,974	311,609,026	25.57%	2,551
5,400,000	43,124,284	307,250,716	23.66%	2,434
5,080,000	41,881,156	286,903,844	21.29%	2,256
4,750,000	40,779,403	264,035,597	19.23%	2,054
4,405,000	31,728,073	244,101,927	16.85%	1,872
4,045,000	29,303,688	212,676,312	13.69%	1,631

Debt Service Monies Available	Net General Obligation Bonds	Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$ 1,479,768	\$ 47,410,232	4.09%	\$.227
3,032,049	44,397,951	2.96%	210
4,530,453	41,359,547	2.62%	187
4,368,651	65,106,349	4.00%	294
3,807,789	62,907,211	3.83%	280
3,668,442	60,576,558	3.43%	264
3,826,722	57,993,278	3.10%	251
4,248,120	54,831,880	2.80%	230
4,492,786	51,742,214	2.49%	215
5,166,277	48,123,723	2.13%	199

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

October 31, 2017

(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
Direct:			
Lafayette Parish Government	\$ 54,863,019	100%	\$ 54,863,019
City of Lafayette	255,851,368	100%	255,851,368
Total Direct:	<u>310,714,387</u>		<u>310,714,387</u>
Overlapping:			
Lafayette Parish School Board	<u>133,934,101</u>	100%	<u>133,934,101</u>
Underlying:			
City of Broussard	48,011,001	4.75%	2,280,523
City of Carencro	11,455,000	3.61%	413,526
City of Scott	8,475,000	3.61%	305,948
City of Youngsville	31,762,600	5.25%	1,667,537
Total Underlying:	<u>\$ 99,703,601</u>		<u>4,667,534</u>
Total overlapping debt			138,601,635
City of Lafayette/Lafayette Parish direct debt			<u>310,714,387</u>
Total Direct and Overlapping Debt			<u><u>\$ 449,316,022</u></u>
<u>Population</u>			
City of Lafayette	130,422	53.84%	
City of Broussard	11,507	4.75%	
City of Carencro	8,752	3.61%	
Town of Duson	1,754	0.72%	
City of Scott	8,733	3.61%	
City of Youngsville	12,709	5.25%	
Unincorporated Parish	68,354	28.22%	
Lafayette Parish	<u><u>242,231</u></u>		

The percentage of overlapping debt applicable is estimated using population. Application percentages were estimated by determining the portion of Municipalities population within the Parish's boundaries and dividing it by the Parish's total population

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF SALES TAXES DEBT COVERAGE (1)
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette:

City Sales Tax - 1961

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2008	\$38,057,298	\$ -	\$38,057,298	\$10,190,000	\$ 6,423,319	\$16,613,319	2.29
2009	36,415,884	-	36,415,884	5,730,000	8,265,869	13,995,869	2.60
2010	36,745,809	-	36,745,809	6,875,000	7,909,190	14,784,190	2.49
2011	38,183,698	-	38,183,698	7,010,000	8,514,310	15,524,310	2.46
2012	40,814,786	-	40,814,786	7,910,000	8,465,952	16,375,952	2.49
2013	42,304,925	-	42,304,925	8,630,000	8,637,036	17,267,036	2.45
2014	44,212,574	-	44,212,574	8,975,000	8,164,182	17,139,182	2.58
2015	44,694,735	-	44,694,735	8,960,000	7,808,954	16,768,954	2.67
2016	43,337,302	-	43,337,302	9,180,000	7,043,158	16,223,158	2.67
2017	43,441,278	-	43,441,278	9,130,000	5,896,013	15,026,013	2.89

City Sales Tax - 1985

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2008	\$33,025,413	\$ -	\$33,025,413	\$ 7,810,000	\$ 6,210,493	\$14,020,493	2.36
2009	31,407,442	-	31,407,442	9,095,000	7,038,477	16,133,477	1.95
2010	31,067,606	-	31,067,606	9,615,000	7,135,870	16,750,870	1.85
2011	32,509,068	-	32,509,068	7,770,000	6,442,054	14,212,054	2.29
2012	34,659,644	-	34,659,644	8,235,000	5,968,065	14,203,065	2.44
2013	36,014,309	-	36,014,309	8,525,000	5,666,953	14,191,953	2.54
2014	37,532,841	-	37,532,841	7,965,000	5,254,999	13,219,999	2.84
2015	37,804,976	-	37,804,976	7,740,000	4,894,634	12,634,634	2.99
2016	36,122,279	-	36,122,279	7,415,000	4,336,305	11,751,305	3.07
2017	36,575,353	-	36,575,353	7,740,000	3,804,453	11,544,453	3.17

Total City Sales Tax

Fiscal Year	Sales Tax Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2008	\$71,082,711	\$ -	\$71,082,711	\$18,000,000	\$12,633,812	\$30,633,812	2.32
2009	67,823,326	-	67,823,326	14,825,000	15,304,346	30,129,346	2.25
2010	67,813,415	-	67,813,415	16,490,000	15,045,060	31,535,060	2.15
2011	70,692,766	-	70,692,766	14,780,000	14,956,364	29,736,364	2.38
2012	75,474,430	-	75,474,430	16,145,000	14,434,017	30,579,017	2.47
2013	78,319,234	-	78,319,234	17,155,000	14,303,989	31,458,989	2.49
2014	81,745,415	-	81,745,415	16,940,000	13,419,181	30,359,181	2.69
2015	82,499,711	-	82,499,711	16,700,000	12,703,588	29,403,588	2.81
2016	79,459,581	-	79,459,581	16,595,000	11,379,463	27,974,463	2.84
2017	80,016,631	-	80,016,631	16,870,000	9,700,466	26,570,466	3.01

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES (1)
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Principal	Interest	Payments To Escrow	Total Debt Service (2)	Total General Expenditures (3)	Ratio Of Debt Service To Total General Expenditures
2008	\$19,765,000	\$22,540,707	\$ -	\$42,305,707	\$168,045,369	25.18%
2009	20,745,000	17,413,735	-	38,158,735	171,199,720	22.29%
2010	17,705,000	20,460,523	-	38,165,523	175,205,238	21.78%
2011	20,320,000	20,620,451	-	40,940,451	195,981,280	20.89%
2012	18,265,000	18,467,407	-	36,732,407	187,603,034	19.58%
2013	20,580,000	19,888,921	-	40,468,921	203,648,944	19.87%
2014	22,055,000	18,255,078	-	40,310,078	206,409,125	19.53%
2015	22,085,000	16,723,932	-	38,808,932	208,277,064	18.63%
2016	21,790,000	15,135,904	-	36,925,904	221,978,083	16.63%
2017	22,155,000	14,238,008	-	36,393,008	219,951,251	16.55%

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Total Debt Service includes general obligation, sales tax, and special assessment bonds and certificates of indebtedness.
- (3) Includes General, Special Revenue and Debt Service Funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)
ELECTRIC, WATER AND SEWER BONDS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2008	\$238,964,484	\$ 184,399,355	\$54,565,129	\$ 890,000	\$ 9,835,285	\$ 10,725,285	5.1
2009	209,939,827	169,501,412	40,438,415	915,000	9,809,030	10,724,030	3.8
2010	214,560,614	173,002,757	41,557,857	940,000	9,782,038	10,722,038	3.9
2011	239,442,720	180,840,724	58,601,996	970,000	13,275,228	14,245,228	4.1
2012	222,007,121	166,165,173	55,841,948	1,575,000	13,736,868	15,311,868	3.6
2013	234,524,951	168,415,411	66,109,540	11,865,000	11,052,286	22,917,286	2.9
2014	248,410,288	177,466,561	70,943,727	11,355,000	11,978,915	23,333,915	3.0
2015	229,579,351	160,672,844	68,906,507	11,500,000	11,424,293	22,924,293	3.0
2016	222,150,942	158,750,451	63,400,491	11,955,000	10,970,238	22,925,238	2.8
2017	226,673,006	165,998,482	60,674,524	12,425,000	8,916,835	21,341,835	2.8

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues. Excludes external billing revenues and water tapping fees (components of miscellaneous revenues). FY 2005-2007 includes Fiber Operating Revenues.
- (3) Excludes depreciation, amortization, and in lieu of tax payment.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)
COMMUNICATIONS SYSTEM
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Balance Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2008	\$2,120,276	\$3,676,413	\$(1,556,137)	\$ -	\$5,494,331	\$5,494,331	-0.3
2009	5,557,983	6,677,119	(1,119,136)	-	5,494,331	5,494,331	-0.2
2010	9,834,931	10,332,371	(497,440)	-	5,494,331	5,494,331	-0.1
2011	16,752,258	14,756,174	1,996,084	3,190,000	5,494,331	8,684,331	0.2
2012	23,372,570	15,741,515	7,631,055	3,320,000	5,366,731	8,686,731	0.9
2013	26,844,315	17,191,073	9,653,242	3,450,000	5,233,931	8,683,931	1.1
2014	31,641,423	17,591,847	14,049,576	3,590,000	5,844,060	9,434,060	1.5
2015	33,811,935	17,646,894	16,165,041	-	4,082,356	4,082,356	4.0
2016	35,704,723	19,480,196	16,224,527	940,000	5,225,541	6,165,541	2.6
2017	37,266,430	19,693,055	17,573,375	4,045,000	5,206,741	9,251,741	1.9

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
- (3) Excludes depreciation, amortization, in lieu of tax payment, inter-utility loan payments to LUS, and other miscellaneous expenses.

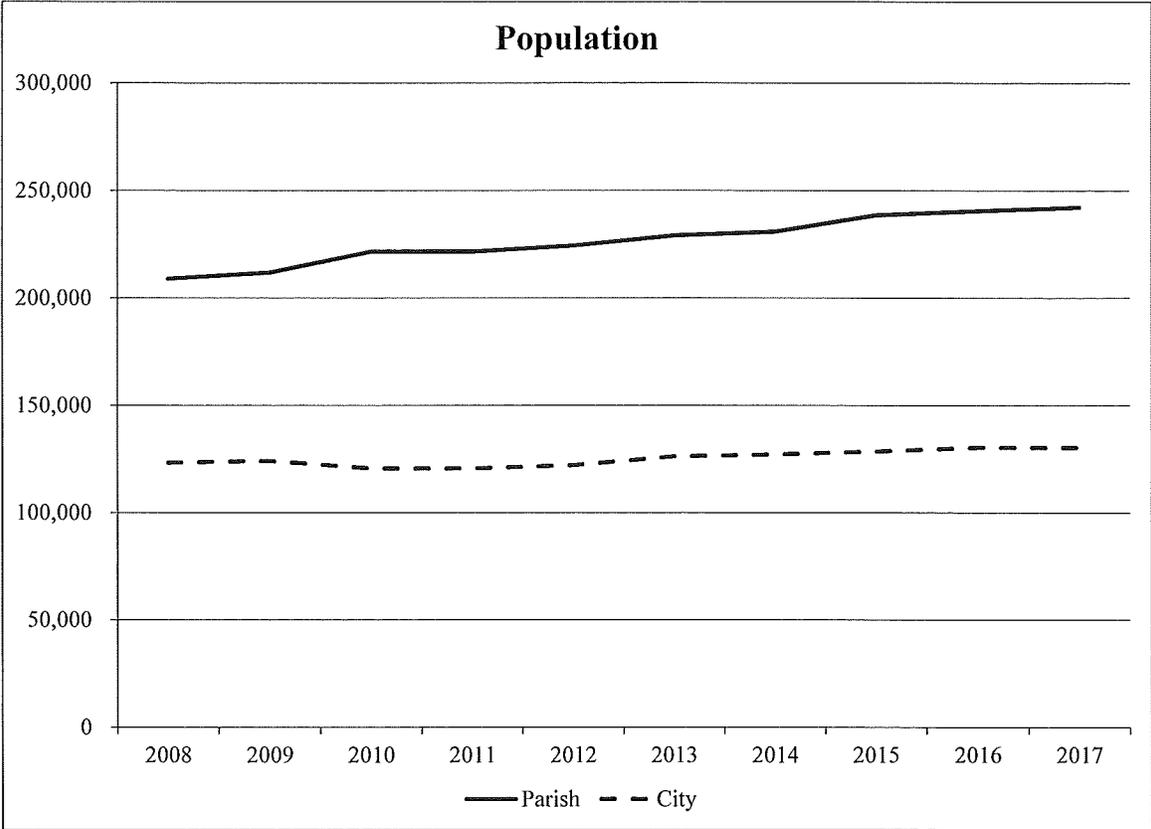
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	City of Lafayette				Lafayette Parish				Public Schools (3)	
	Estimated Population (4)	Estimated Per Capita Income (1)	Median Age (2)	Unemployment Rate (1)	Estimated Population (4)	Estimated Per Capita Income (5)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2008	123,326	39,260	N/A	3.7	208,981	41,053	N/A	3.5	29,880	28,260
2009	124,153	40,678	N/A	5.5	211,827	45,978	N/A	5.8	30,164	30,164
2010	120,623	40,190	N/A	5.6	221,578	40,970	N/A	6.2	30,218	28,375
2011	120,623	N/A	N/A	4.5	221,578	43,373	N/A	4.6	30,451	28,928
2012	122,130	N/A	34.5	3.7	224,390	43,859	34.1	3.5	32,834	31,192
2013	126,227	N/A	34.5	3.3	229,080	49,026	34.1	3.2	30,583	29,084
2014	127,154	N/A	35.3	4.4	230,847	48,000	34.4	4.2	30,056	28,493
2015	128,551	N/A	35.4	5.7	238,586	51,545	34.6	5.6	29,986	28,377
2016	130,422	N/A	35.7	6.2	240,560	48,734	34.9	6.3	29,555	27,989
2017	130,422	N/A	35.8	5.5	242,231	44,347	34.9	5.5	29,612	27,954

Notes:

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of Treasury (2017 City of Lafayette population estimate remains unchanged due to the official estimate not available.)
- (5) Bureau of Economic Analysis
- (6) Personal Income can be found on the Outstanding Debt by Type table.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
(Unaudited)

Employer	2017			2008		
	Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Lafayette General Health	4,245	1	3.08%	1,757	4	1.29%
Lafayette Parish School System	3,606	2	2.62%	4,250	1	3.13%
University of Louisiana-Lafayette	2,894	3	2.10%	1,900	3	1.40%
Lafayette Consolidated Government	2,270	4	1.65%	2,275	2	1.67%
Our Lady of Lourdes Reg Med Ctr	1,888	5	1.37%	1,310	9	0.96%
Wal-Mart Stores Inc.	1,479	6	1.07%	1,664	5	1.22%
Stuller Inc.	1,191	7	0.87%	1,471	7	1.08%
Island Operating Company	1,000	8	0.73%	1,500	6	1.10%
Lafayette Parish Government (not part of LCG)*	996	9	0.72%	-	-	-
WHC Inc.	990	10	0.72%	-	-	-
Halliburton Energy Services	-	-	-	1,371	8	1.01%
AT&T Wireless	-	-	-	1,150	10	0.85%

Source: Lafayette Economic Development Authority

Notes:

*Lafayette Parish Government (not part of LCG) includes Clerk of Court, Assessor, and Sheriff's Offices.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal <u>Year</u>	Special Assessment <u>Billings (1)</u>	Special Assessments <u>Earned</u>
2008	\$ 1,099,098	\$ 213,768
2009	-	175,349
2010	202,220	191,046
2011	-	249,998
2012	-	105,111
2013	-	82,453
2014	-	79,901
2015	-	49,339
2016	-	67,386
2017	-	23,293

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETED POSITION EMPLOYEES
BY FUND/DEPARTMENT
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
City General Fund Positions				
Office of Finance & Management	63	64	64	66
Elected Officials	110	111	107	107
Information Services and Technology	41	41	41	41
Police Department	326	320	317	316
Fire Department	285	284	284	263
Public Works	39	39	38	39
Planning, Zoning, and Development	6	6	12	2
Community Development Department	9	9	9	9
Municipal Civil Service	6	6	6	6
Police and Fire Civil Service	1	1	1	1
Total City General Fund Positions	<u>886</u>	<u>881</u>	<u>879</u>	<u>850</u>
Parish General Fund Positions				
Justice of the Peace & Constables	18	18	18	18
District Attorney	48	20	20	20
District Court-Judges	22	13	13	13
Registrar of Voters	7	7	7	7
Program Administration	3	3	3	3
Total Parish General Fund Positions	<u>98</u>	<u>61</u>	<u>61</u>	<u>61</u>
Special and Other Fund Positions (Including Grants)				
Animal Shelter & Care Center	20	20	16	16
Juvenile Detention	29	29	25	25
Coroner	5	5	5	5
District Court-Judges	-	9	9	9
District Attorney	-	47	46	49
District Attorney-Criminal Non-support	13	13	13	14
Parks and Recreation	116	116	116	116
Community Development Department	30	30	30	30
Public Works	297	302	301	300
Planning, Zoning, and Development	46	47	47	47
Utilities Department	464	467	467	470
Communications System	72	70	64	61
Group Insurance	4	5	5	4
Printing	3	3	3	4
Health Unit	10	10	10	10
Library	144	141	137	136
Grants	33	34	38	58
Total Special and Other Fund Positions	<u>1,286</u>	<u>1,348</u>	<u>1,332</u>	<u>1,354</u>
Total All Funds	<u>2,270</u>	<u>2,290</u>	<u>2,272</u>	<u>2,265</u>

Source: Budget Management

*Information is unavailable.

Fiscal Year Ended October 31,					
<u>2013</u>	<u>2012</u>	<u>2011*</u>	<u>2010*</u>	<u>2009*</u>	<u>2008*</u>
68	70				
105	108				
41	44				
316	332				
246	255				
182	214				
2	8				
9	12				
6	6				
1	1				
976	1,050				
18	18				
20	20				
13	13				
7	7				
3	3				
61	61	Not Available	Not Available	Not Available	Not Available
16	18				
25	24				
4	4				
9	9				
48	47				
14	14				
116	118				
30	34				
158	161				
48	49				
472	465				
55	62				
5	5				
4	4				
3	3				
112	112				
81	76				
1,200	1,205				
2,237	2,316	2,316	2,329	2,317	2,275

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2017	2016	2015	2014
General Government:				
Number of Commercial Construction Permits	44	52	60	61
Value of Commercial Construction Permits (1)	52,971	80,107	110,424	159,197
Number of Residential Construction Permits	633	628	865	992
Value of Residential Construction Permits (1)	157,303	133,026	209,421	242,310
Public Safety:				
Number of Police Personnel and Officers	321	314	306	306
Number of Physical Arrests	10,200	10,816	10,508	10,357
Number of Traffic Violations	20,411	24,407	23,531	21,030
Number of Parking Violations	11,918	9,140	9,771	7,916
Number of Fire Personnel and Officers	285	285	284	273
Number of Calls Answered (Fire Department)	11,945	8,728	8,135	8,174
Number of Fire Inspections Conducted	2,641	2,596	2,708	2,958
Library:				
Items Checked Out	1,758,657	1,770,496	1,771,388	1,784,778
Number of Reference Inquiries	169,610	168,617	123,288	118,866
Computer Uses	401,807	507,968	388,062	362,124
Visits to a Library	981,111	961,280	860,767	846,108
Electric System:				
Number of Meters in Service	66,860	66,324	65,846	65,262
Daily Average Consumption in Kilowatt Hours	5,426,447	5,556,013	5,617,628	5,762,041
Maximum Capacity of Plants in Kilowatts	200,000	485,000	485,000	485,000
Sewerage System:				
Number of Service Connections	44,269	43,521	43,949	43,068
Daily Average Treatment in Gallons	16,800,000	15,720,000	16,500,000	15,010,000
Maximum Daily Capacity of Treatment Plant in Gallons	18,500,000	18,500,000	18,500,000	18,500,000
Water System:				
Number of Service Connections	56,475	56,055	55,554	55,066
Daily Average Consumption in Gallons	22,258,000	21,740,000	22,900,000	22,000,000
Maximum Daily Capacity of Plant in Gallons	55,240,000	50,600,000	50,900,000	51,000,000

Notes:

(1) Reported In Thousands

Sources: Various LCG Departments

Fiscal Year Ended October 31,					
2013	2012	2011	2010	2009	2008
63	53	57	49	64	104
64,639	167,339	31,984	67,102	168,312	95,550
784	745	708	856	741	776
196,603	61,181	83,820	133,416	89,723	104,270
296	303	315	319	316	267
14,460	5,675	13,948	12,953	13,289	10,312
23,078	29,923	32,084	28,510	26,857	19,205
13,226	11,057	11,873	12,146	12,657	11,594
299	266	255	255	257	257
7,734	7,849	8,210	7,028	9,974	7,458
1,238	2,124	2,676	3,735	3,347	7,464
1,863,903	1,843,565	1,893,664	1,923,999	1,718,701	1,389,645
111,081	96,588	112,458	124,815	111,058	84,675
368,293	390,100	406,601	429,485	411,181	340,459
848,028	866,430	884,708	919,752	853,449	960,365
65,017	64,425	63,882	62,746	62,403	61,752
5,676,208	5,785,279	5,955,701	5,941,841	5,846,665	5,607,199
485,000	485,000	485,000	465,000	502,000	502,000
42,476	41,928	41,522	41,185	41,252	41,042
14,950,000	14,270,000	15,600,000	15,300,000	15,830,000	15,180,000
18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
54,405	53,571	52,749	51,584	51,529	51,369
22,000,000	23,000,000	23,000,000	23,000,000	21,700,000	21,700,000
50,000,000	50,000,000	50,000,000	48,000,000	46,500,000	47,500,000

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Public Safety:										
Number of Police Stations	3	3	3	3	2	2	2	1	2	2
Number of Patrol Units	232	223	222	207	193	215	239	199	208	193
Number of Fire Stations	14	14	13	13	13	13	13	13	13	13
Number of Volunteer Fire Departments	7	7	7	7	7	7	7	7	7	7
Public Works:										
Miles of Streets	1,339	1,333	1,324	1,026	1,028	1,028	1,028	1,026	1,026	1,026
Miles of Drainage Coulees	871	950	950	944	850	850	850	850	850	850
Number of Bridges	392	392	392	392	392	388	324	324	325	325
Number of Street Lights	17,366	16,943	16,860	16,948	16,918	16,787	16,701	16,622	16,577	16,386
Parks and Recreation:										
Number of Community Centers	10	10	10	10	10	10	10	10	10	10
Number of Parks	35	35	35	35	35	35	36	36	36	36
Acres of Parks	1,314	1,314	1,292	1,292	1,292	1,292	1,300	1,300	1,300	1,300
Number of Golf Courses	3	3	3	3	3	3	3	3	3	3
Number of Swimming Pools	4	4	4	4	4	4	4	4	4	4
Number of Tennis Courts	55	55	55	55	55	55	55	55	55	56
Number of Ball Fields	113	113	120	120	120	120	102	102	102	102
Library:										
Number of Locations	9	9	9	10	10	10	10	10	10	10
Electric System:										
Miles of Transmission Lines	47	47	45	45	45	45	43	43	43	43
Miles of Distribution Lines	992	988	976	964	954	937	933	968	922	912
Sewerage System:										
Miles of Sanitary Sewers	659	649	649	637	621	571	564	563	563	561
Number of Treatment Plants	4	4	4	4	4	4	4	4	4	4
Water System:										
Miles of Water Mains	905	899	889	905	899	888	885	872	872	866
Number of Fire Hydrants	6,423	6,404	6,314	6,263	6,189	6,107	6,066	5,956	5,956	5,921

Sources: Various LCG Departments

Single Audit Section

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

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To the Lafayette City-Parish
Council of Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2017, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 17, 2018. Our report includes a reference to other auditors who audited the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, as described in our report on the Government's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Government's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control described in the accompanying summary schedule of current and prior year audit findings and management's correction action plan as items 2017-001 and 2017-002 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Government's Responses to Findings

The Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan. We did not audit the Government's response and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC

Certified Public Accountants

Lafayette, Louisiana
April 17, 2018

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

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* A Professional Accounting Corporation

To the Lafayette City-Parish
Council of Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Government's major federal programs for the year ended October 31, 2017. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. The Government's basic financial statements include the operations of Lafayette Regional Airport, which received \$4,469,756 in federal awards which is not included in the Government's schedule of expenditures of federal awards for the year ended October 31, 2017. Our audit, described below, did not include the operations of Lafayette Regional Airport because the component unit engaged other auditors to perform an audit of compliance.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Government's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Government's compliance.

Opinion on Each Major Federal Program

In our opinion, the Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2017.

Report on Internal Control over Compliance

Management of the Government is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Government's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 17, 2018

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2017

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Direct Programs:					
U.S. Department of Transportation and Development -					
Federal Transit Formula Grants	20.507	LA-90-X450	N/A	\$ 11,934	\$ -
Federal Transit Formula Grants	20.507	LA-2016-024	N/A	100,839	-
Federal Transit Formula Grants	20.507	LA-90-X392	N/A	10,510	-
Federal Transit Formula Grants	20.507	LA-90-X462	N/A	1,400,000	-
Federal Transit Formula Grants	20.507		N/A	519,422	-
				<u>2,042,705</u>	<u>-</u>
U.S. Department of Housing and Urban Development -					
HOME	14.239	M-09-MC-22-0202	N/A	62,167	62,167
HOME	14.239	M-11-MC-22-0202	N/A	154,712	154,712
HOME	14.239	M-12-MC-22-0202	N/A	10,934	10,934
HOME	14.239	M-15-MC-22-0202	N/A	176,156	42,030
HOME	14.239	M-16-MC-22-0202	N/A	72,877	-
HOME	14.239	M-17-MC-22-0202	N/A	4,477	-
				<u>481,323</u>	<u>269,843</u>
CDBG	14.218	B-06-MC-22-0003	N/A	71,140	71,140
CDBG	14.218	B-09-MC-22-0003	N/A	129,502	126,221
CDBG	14.218	B-10-MC-22-0003	N/A	85,373	84,796
CDBG	14.218	B-11-MC-22-0003	N/A	351,250	351,250
CDBG	14.218	B-12-MC-22-0003	N/A	175,639	175,639
CDBG	14.218	B-13-MC-22-0003	N/A	30,984	30,984
CDBG	14.218	B-14-MC-22-0003	N/A	32,622	32,622
CDBG	14.218	B-15-MC-22-0003	N/A	10,315	-
CDBG	14.218	B-16-MC-22-0003	N/A	902,796	-
CDBG	14.218	B-17-MC-22-0003	N/A	68,576	-
				<u>1,858,197</u>	<u>872,652</u>
Housing Counseling Assistance Program	14.169	HC150841002	N/A	5,445	-
Housing Counseling Assistance Program	14.169	HC160841004	N/A	38,597	-
				<u>44,042</u>	<u>-</u>
U.S. Department of Justice -					
Justice Assistance Grant Program	16.738	2015-DJ-BX-0416	N/A	<u>48,863</u>	<u>-</u>

*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2017

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Justice (continued) -					
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program					
	16.590	2015-WE-AX-0035	N/A	46,788	-
	16.590	2015-WF-AX-0025	N/A	<u>8,505</u>	-
				<u>55,293</u>	-
Staffing for Adequate Fire and Emergency Response (SAFER)					
	97.083	EMW-2013-FH-00199	N/A	<u>18,486</u>	-
U.S. Department of Health and Human Services -					
Drug Free Communities Support Program					
	93.276	5H79SP02-0035-04	N/A	84,359	-
	93.276	5H79SP02-0035-03	N/A	9,041	-
	93.276	5H79SP02-0035-02	N/A	<u>5,153</u>	-
				<u>98,553</u>	-
Total direct programs				<u>4,647,462</u>	<u>1,142,495</u>
Pass-through Programs:					
U.S. Department of Housing and Urban Development -					
Louisiana Department of Social Services:					
	14.231	N/A	N/A	108,575	103,384
	14.231	N/A	N/A	<u>45,793</u>	<u>45,794</u>
				<u>154,368</u>	<u>149,178</u>
U.S. Department of Agriculture -					
Louisiana Department of Education:					
	10.555	N/A	N/A	<u>24,166</u>	-
U.S. Department of Labor -					
State Department of Labor:					
LA Workforce Commission -					
	17.258	N/A	00/04LWIA41-1-B	291,111	-
	17.259	N/A	00/04LWIA41-1-B	219,440	-
	17.278	N/A	00/04LWIA41-1-B	<u>316,578</u>	-
Total for Workforce Investment Act (WIA) Cluster				<u>827,129</u>	-
State Administrative Matching Grants					
	10.561	N/A	N/A	<u>3</u>	-
Federal Highway Administration -					
Louisiana Department of Transportation and Development:					
	20.205	N/A	H.007232	225,081	-
	20.205	N/A	H.011761	46,963	-
	20.205	N/A	H.010575	<u>16,881</u>	-
				<u>288,925</u>	-

*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2017

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Section 402 Funds	20.600	2012-30-36	693283	135,061	-
U.S. Department of Justice - Louisiana Commission of Law Enforcement:					
Justice Assistance Grant Program	16.738	2015-MU-BX-0471	2015-DJ-01-2936	30,343	-
Justice Assistance Grant Program	16.738	2016-MU-BX-0059	2016-DJ-01-3547	24,120	-
				<u>54,463</u>	<u>-</u>
U.S. Department of Health and Human Services - Louisiana Workforce Commission: Strategies to Empower People	93.558	N/A	N/A	49,119	-
U.S. Department of Homeland Security - Governor's Office of Homeland Security and Emergency Preparedness:					
Disaster Grants	97.036	1603-DR-LA	1603N-055-0004	49,567	49,567
Disaster Grants	97.036	N/A	N/A	386,813	-
				<u>436,380</u>	<u>49,567</u>
Hazard Mitigation Grant *	97.039	N/A	1792-055-0001	671,851	-
Hazard Mitigation Grant *	97.039	N/A	1786-055-002	120	120
				<u>671,971</u>	<u>120</u>
Louisiana Office of State Parks: Recreational Trails Grant	20.219	N/A	H.009344	2,986	-
Total indirect programs				<u>2,644,568</u>	<u>198,865</u>
TOTAL FEDERAL AWARDS				<u><u>\$7,292,030</u></u>	<u><u>\$ 1,341,360</u></u>

*Indicates major program

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2017

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lafayette City-Parish Consolidated Government and is presented on the modified accrual basis of accounting and the accrual basis, as appropriate, which is described in Note 1 of the Financial Statements of the Government's financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Indirect Cost Rate

The Government has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

(3) Relationship to Financial Statements

Federal awards revenues are reported in Lafayette City-Parish Consolidated Government's financial statements as follows:

Major governmental fund:	
Sales Tax Capital Improvements Fund	\$ 6,594
Nonmajor governmental funds:	
Special revenue funds	7,075,485
Enterprise fund:	
Utilities System Fund	<u>209,951</u>
Total	<u>\$ 7,292,030</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended October 31, 2017

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unmodified opinion on the financial statements of the Government.
2. There were no significant deficiencies in internal control disclosed during the audit of the financial statements. There were two material weaknesses reported.
3. No instances of noncompliance material to the financial statements of the Government, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. There were no significant deficiencies or material weakness in internal control over a major federal award program disclosed during the audit.
5. The auditor's report on compliance for the major federal award programs for the Government expresses an unmodified opinion on all major federal programs.
6. There were no audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) in this Schedule.
7. The programs tested as major programs were: Workforce Investment Act (17.258, 17.259, and 17.278) and Hazard Mitigation Grant (97.039).
8. The threshold used to distinguish between Type A and Type B programs as described in 2 CFR section 200.518(b)(1) was \$750,000.
9. The Government did qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings –

There were no compliance findings for the year ended October 31, 2017.

Internal Control Findings –

See Internal Control Finding 2017-001 and 2017-002 on the Summary Schedule of Current and Prior Year Audit Findings and Management's Corrective Action Plan.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2017

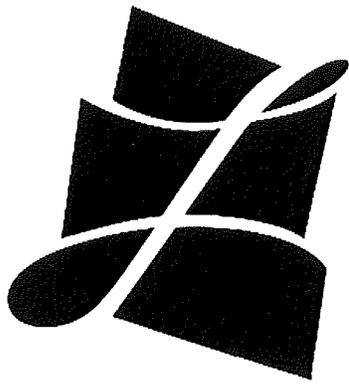
Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

Compliance Findings -

There were no compliance findings for the year ended October 31, 2017.

Internal Control Finding –

There were no internal control findings for the year ended October 31, 2017.



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
For the Year Ended October 31, 2017

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
CURRENT YEAR (10/31/17)			
<u>Compliance:</u>			
There were no compliance findings.			
<u>Internal Control:</u>			
2017-001	2017	Management's controls over fuel cards are not properly functioning. The Government assigns each vehicle a personalized fuel card with specific limitations, such as fuel tank capacity and fuel type. Monthly fuel usage reports indicating exceptions are generated and distributed to the department supervisors and corrective actions are not being taken to clear the exceptions being reported. Additionally, it was determined that some of the exceptions noted on the monthly usage report were due to incorrect vehicle specifications being entered into the Government's fleet management software. Management should review their fuel card usage policies and procedures to ensure the proper use and management of fuel purchases. Additionally, management should compare all fuel tank capacities entered into their fleet management software with actual vehicle specifications to ensure each vehicle has the appropriate fuel limits.	No
2017-002	2017	The Government did not have adequate controls in place to identify charges to the Utilities System Fund for communication services to various sewer lift stations that did not have the necessary equipment required to utilize those services. The Wastewater Division requested fiber connectivity to 101 of the sewer lift stations from the Communications Division. However, the Wastewater Division had completed the installation of the interface control equipment in only 38 of the sewer lift stations. As a result, the Utilities System Fund was billed for communication services from the Communications System Fund a cumulative amount of \$1,259,855 since fiscal year 2011. Additionally, communication services provided to certain locations were not properly terminated when those services were relocated. The Communications System Fund provided communication services to 168 electric capacitor banks and reclosers beginning in fiscal year 2013. In August 2015, the Utilities System Fund relocated and/or removed 25 of these service points for electric system optimization purposes without amending the original service contract, resulting in \$274,882 of charges for services not being utilized. Management should implement policies and procedures verifying that communication services billed are actually being utilized.	No

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>Finance and Fleet Management are working together to implement a revised fuel card policy and strengthen the Government’s procedures for the management of fuel cards and fuel purchases. Fuel card users and supervisors will be retrained. Fleet Management has implemented through the fuel card vendor an email alert system for each departmental supervisor who is charged with monitoring fuel transactions. In addition to the monthly fuel reports, supervisors now receive an email alert when an exception occurs with regard to fuel type and/or over capacity usage. Both Finance and Fleet Management will monitor that corrective action is taken by the supervisors to clear these exceptions. A review of fuel card set up will be done and any errors found as to vehicle tank capacity will be corrected. Other changes to procedures are being considered to further control the issuance of fuel cards and the usage of cards. These changes will be implemented over the next six months as appropriate. Management does not expect this finding to reoccur.</p>	Lorrie Toups, Chief Financial Officer	10/31/2018
<p>A procedural review has resulted in the development of new internal controls designed to strengthen communications and accountability between departments involved in the purchases of telecommunications services from the Communications Division. Monthly invoice reviews by the divisions that purchase service will also provide confirmation of billing accuracy. Additionally, protocols are being developed to facilitate the regular monitoring of service usage, which will ensure the services that are being purchased are being utilized as intended. Major components of these protocols will include (1) periodic verification of services by both the Communications Division and the department that purchases the service, and (2) monitoring of network points to determine system utilization. Implementation of these changes is expected to be completed within the next six months.</p>	Lorrie Toups, Chief Financial Officer	10/31/2018

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
For the Year Ended October 31, 2017

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
CURRENT YEAR (10/31/17)			
<u>Management letter:</u>			
2017-003	2017	During the review of communication services being provided to various divisions within the Government by the Communications Division, it was determined that some locations have been on a month-to-month service plan for several years when a long-term contract would have provided a reduced monthly rate. The Government should review their contracting practices in order to ensure each location requesting services in being provided with the most cost effective service contract to meet the long-term needs of that location.	No

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>There are many factors that determine the monthly rate charged to customers; nevertheless, Communications Division staff will ensure that each service offering to a division of LCG will be, to the extent available under applicable law, contracted under term lengths that are reasonable and prudent. The review of existing contracts is expected to be completed within the next twelve months.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2018</p>

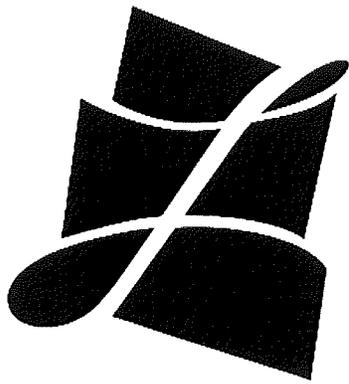
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
For the Year Ended October 31, 2017

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken
PRIOR YEAR (10/31/16)			
<u>Compliance:</u>			
There were no compliance findings.			
<u>Internal Control:</u>			
2016-001	2015	During the period from approximately May 2014 through March 2016, an employee of Lafayette Consolidated Government, Michael P. Tolbert, and an outside accomplice, Gregory Davis, Jr., conspired and stole coins (\$77,600 - \$100,000) from parking meters. Mr. Tolbert worked in the parking division of the Department of Public Works as a facilities maintenance repairman assigned to parking meter repairs. The theft occurred and was not timely detected since management did not properly monitor the employee's activities and there were inadequate controls over access to meter keys, money canisters, and surplus collection carts. Additionally, management did not properly monitor financial revenue trends. The City Police Department, the District Attorney, and the Legislative Auditor's office have been notified. The Police Department completed its criminal investigation and both parties were arrested on March 16, 2016. Mr. Tolbert resigned his employment on March 17, 2016 prior to the scheduled pre-disciplinary hearing. The individuals involved in this matter are being prosecuted. No restitution has been made, nor has an insurance claim been filed. Internal human resources and finance investigations determined that no other employees were involved with the theft.	Yes

Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
<p>Upon discovery of the issues discussed in the finding, the Government cooperated with the Lafayette Police Department in its investigation and subsequent arrest of the individuals. Management has conducted an investigation and review of all parking meter collection and deposit procedures. Changes to several procedures such as proper safekeeping of keys, collection carts, and money canisters are being implemented. Stricter review of revenues will also be implemented. The Office of Finance and Management has prepared a procedural manual which is currently under review for implementation.</p>	<p>Lorrie Toups, Chief Financial Officer</p>	<p>10/31/2016</p>

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