REFUNDING ISSUE **OFFICIAL STATEMENT** **RATINGS:**
Book-Entry Only **S&P: "AA"**
Moody's: "Aa3"
See "BOND RATINGS" herein.

In the opinion of Bond Counsel, under existing law, interest on the Bonds is excluded from gross income for Federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings, as provided in Appendix "G." See "TAX EXEMPTION" herein. Under existing law, the Bonds and the income therefrom are exempt from all taxation of the State of Louisiana or any political subdivision thereof.

$1,825,000
PUBLIC IMPROVEMENT SALES TAX REFUNDING BONDS, SERIES 2014B
OF THE
CITY OF LAFAYETTE, STATE OF LOUISIANA

Dated: Date of Delivery **Due: May 1 as provided herein**

Principal of the Public Improvement Sales Tax Refunding Bonds, Series 2014B (the "Bonds") of the City of Lafayette, State of Louisiana (the "Issuer") is payable on May 1, of each year by Whitney Bank in the City of Baton Rouge, Louisiana, as Paying Agent, or any successor paying agent. Interest on the Bonds is payable on May 1 and November 1 of each year, commencing November 1, 2014. The Bonds are in the denomination of $5,000, or any integral multiple thereof within a single maturity.

The Bonds are being initially issued as fully registered bonds, registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. Purchases of the Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Principal of and interest on the Bonds will be payable by the Paying Agent to DTC, which will remit such payments in accordance with its normal procedures, as described herein.

The Bonds maturing May 1, 2025, and thereafter, shall be subject to redemption in whole, or in part at any time, on or after November 1, 2024 at a price equal to the principal amount of the called bonds and accrued interest thereon to the call date.

The Bonds are valid and binding special and limited obligations of the Issuer and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the Issuer pursuant to elections held on May 4, 1985, November 15, 1997, and July 21, 2001.

The Bonds will be issued on a complete parity with the Issuer's outstanding Public Improvement Sales Tax Refunding Bonds, Series 2004, Series 2004A, unrefunded Series 2005A, Series 2006A, Series 2006C, Series 2011B, Series 2011D and Series 2012B; Public Improvement Sales Tax Bonds, Series 2005C, 2007B; and Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B (collectively, the "Outstanding Parity Bonds").

The Bonds are being issued for the purpose of refunding the Issuer's Public Improvement Sales Tax Bonds, Series 2005C, dated June 1, 2005, maturing May 1 of the years 2016 through 2025 inclusive, and May 1, 2030 with an outstanding principal amount of $1,785,000.

The Maturity Schedule for the Bonds appears on the inside cover hereof.

RAYMOND JAMES®

The Bonds are offered subject to the approving opinion of Foley & Judell, L.L.P., Bond Counsel. Certain legal matters will be passed upon for the Underwriter by its Counsel, Adams and Reese LLP, Baton Rouge, Louisiana It is expected that the Bonds will be delivered in New Orleans, Louisiana, and will be available for delivery to DTC in New York, New York, on or about October 17, 2014, against payment therefor.

The date of this Official Statement is September 16, 2014. This cover page and the following page contain information for quick reference only. They are not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

$1,825,000
PUBLIC IMPROVEMENT SALES TAX REFUNDING BONDS, SERIES 2014B

CITY OF LAFAYETTE, STATE OF LOUISIANA

MATURITY SCHEDULES
(CUSIP Base No. 506485)

Due May 1	Amount	Interest Rate	Yield	CUSIPs
2015	$ 10,000	2.000%	0.32%	DM0
2016	95,000	2.000	0.44	DN8
2017	95,000	2.000	0.74	DP3
2018	100,000	2.000	1.07	DQ1
2019	105,000	2.000	1.41	DR9
2020	105,000	3.000	1.77	DS7
2021	110,000	3.000	2.09	DT5
2022	115,000	3.000	2.41	DU2
2023	120,000	3.000	2.64	DV0
2024	125,000	3.000	2.73	DW8
2025	130,000	3.000	2.92	DX6
2026	130,000	3.000	3.10	DY4
2027	135,000	3.125	3.24	DZ1
2028	145,000	3.125	3.34	EA5
2029	150,000	3.250	3.41	EB3
2030	155,000	3.375	3.47	EC1

NO DEALER, BROKER, SALESPERSON OR OTHER PERSON HAS BEEN AUTHORIZED BY THE LAFAYETTE CITY-PARISH COUNCIL (THE SUCCESSOR TO THE CITY COUNCIL OF THE CITY OF LAFAYETTE) (THE "GOVERNING AUTHORITY"), THE GOVERNING AUTHORITY OF THE CITY OF LAFAYETTE, STATE OF LOUISIANA (THE "ISSUER"), TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED OTHER THAN THOSE CONTAINED IN THIS OFFICIAL STATEMENT, AND IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE GOVERNING AUTHORITY. THE INFORMATION SET FORTH HEREIN HAS BEEN OBTAINED FROM SOURCES WHICH ARE BELIEVED TO BE RELIABLE BUT IS NOT GUARANTEED AS TO ACCURACY OR COMPLETENESS. THE INFORMATION AND EXPRESSIONS OF OPINION HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE, AND NEITHER THE DELIVERY OF THIS OFFICIAL STATEMENT NOR ANY SALE MADE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCE, CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE CITY SINCE THE DATE HEREOF.

THIS OFFICIAL STATEMENT IS BEING PROVIDED TO PROSPECTIVE PURCHASERS EITHER IN BOUND PRINTED FORM ("ORIGINAL BOUND FORMAT") OR IN ELECTRONIC FORMAT ON THE FOLLOWING WEBSITE: http://www.i-dealprospectus.com. **THIS OFFICIAL STATEMENT MAY BE RELIED UPON ONLY IF IT IS IN ITS ORIGINAL BOUND FORMAT OR AS PRINTED IN ITS ENTIRETY DIRECTLY FROM SUCH WEBSITE.**

The prices and other terms respecting the offering and sale of the Bonds may be changed from time to time by the Underwriters after the Bonds are released for sale, and the Bonds may be offered and sold at prices other than the initial offering prices, including sales to dealers who may sell the Bonds into investment accounts. In connection with the offering of the Bonds, the Underwriters may over allot or effect transactions which stabilize or maintain the market price of the Bonds at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.

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OFFICIALS

CITY OF LAFAYETTE, STATE OF LOUISIANA

PRESIDENT OF THE LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

L.J. Durel, Jr.

CITY-PARISH COUNCIL

Kevin Naquin, District 1, *Chair*
Kenneth P. Boudreaux, District 4, *Vice Chair*
Jay Castille, District 2
Brandon Shelvin, District 3,
Jared P. Bellard, District 5
Andre "Andy" Naquin, District 6
Donald L. Bertrand, District 7
Keith J. Patin, District 8
William G. Theriot, District 9

Clerk of Council
Veronica L. Williams

Chief Administrative Officer
Dee Stanley

Chief Financial Officer
Lorrie R. Toups

Certified Public Accountants
Kolder, Champagne, Slaven & Company, LLC

City-Parish Attorney
Michael D. Hebert

Underwriter's Counsel
Adams and Reese LLP

Bond Counsel
Foley & Judell, L.L.P.

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OFFICIAL STATEMENT

$1,825,000
PUBLIC IMPROVEMENT SALES TAX REFUNDING BONDS, SERIES 2014B

CITY OF LAFAYETTE, STATE OF LOUISIANA

INTRODUCTION

This Official Statement of the City of Lafayette, State of Louisiana (herein sometimes referred to as the "Issuer" or the "City") provides information with respect to the captioned bonds (the "Bonds"). This Official Statement contains summaries of certain provisions of the ordinances issuing the obligations herein described, adopted on April 8, 1986, as supplemented and amended on July 15, 2014, by the Governing Authority of the Issuer (hereinafter defined) and a bond purchase agreement executed by the City-Parish President on September 16, 2014.

The Bonds are being issued by the City, which is governed by the Lafayette City-Parish Council (the "Governing Authority"). The City operates under the Home Rule Charter of the Lafayette City-Parish Consolidated Government. The Governing Authority operates on a November 1 to October 31 fiscal year.

Brief descriptions of the Issuer, the Bonds, the Bond Ordinances, the Act (hereinafter defined) and other proceedings and other proceedings described herein are contained in this Official Statement, and reference to such matters is qualified by reference to such entity or proceedings so referred to or summarized.

Additional information about the Issuer is included in Appendix "B" hereto. The Comprehensive Annual Financial Report of the Issuer for the fiscal year ended October 31, 2013 is included by reference in Appendix "C" hereto. The proposed form of opinion of Foley & Judell, L.L.P., Bond Counsel, is included in Appendix "G" hereto.

Reference in this Official Statement to owner, holder, registered owner, Bondholder or Bondowner means the registered owner of the Bonds determined in accordance with the Bond Ordinances.

PURPOSES OF ISSUES

The Bonds are being issued for the purpose of refunding the Issuer's Public Improvement Sales Tax Bonds, Series 2005C, dated June 1, 2005, maturing May 1, 2016 through May 1, 2025, inclusive, and May 1, 2030 with an outstanding principal amount of $1,785,000 (the "Refunded Bonds").

PLAN OF REFUNDING

A portion of the proceeds of the Bonds together with additional moneys provided by the Issuer, will be deposited in a special trust fund (the "Escrow Fund") established pursuant to the terms of a Defeasance and Escrow Deposit Agreement (the "Agreement") dated as of October 17, 2014, by and between the Issuer and The Bank of New York Mellon Trust Company, N.A., in the City of Baton Rouge, Louisiana, (the "Escrow Agent"). Copies of the Agreement will be available at the Municipal Securities Rulemaking Board (the "MSRB"), Washington, D.C. Upon delivery of the Bonds, the Bond proceeds and other moneys in the Escrow Fund will be applied by the Escrow Agent for the purpose of paying the principal of, premium, if any, and interest on the Refunded Bonds through their redemption on May 1, 2015 (as defined in the Bond Ordinance).

The Escrow Fund will be established by using a portion of the proceeds of the Bonds and other available moneys to purchase non-callable direct general obligations of the United States of America, or obligations unconditionally guaranteed in principal and interest by the United States of America, the principal of and interest on which, when added to an initial cash deposit therein, will be sufficient to pay the principal of, premium, if any, and interest on the Refunded Bonds through their redemption on May 1, 2015. Under the conditions set forth in the Agreement, replacement obligations may be substituted for the aforesaid escrow obligations.

Prior to or concurrently with the delivery of the Bonds, the Issuer will obtain an independent mathematical verification that the moneys and obligations required to be irrevocably deposited in trust in the Escrow Fund with the Escrow Agent, together with the earnings to accrue thereon, will always be sufficient for the payment of the principal of, premium, if any, and interest on the Refunded Bonds. See "VERIFICATION OF COMPUTATIONS."

SOURCES AND USES OF FUNDS

SOURCES	
Bond Principal	$ 1,825,000.00
Original Issue Premium	25,098.20
Existing Sinking Fund Moneys	32,423.44
Existing Reserve Fund Moneys	13,259,789.80
Total	$15,142,311.44
USES	
Deposit to Escrow Fund	$ 1,880,270.75
Deposit to Reserve Fund	13,219,999.14
Costs of Issuance*	42,041.55
Total	$15,142,311.44

** Includes legal and required fees, underwriter's discount and other issuance costs.*

THE BONDS

Amount of Issue

One Million Eight Hundred Twenty-Five Thousand Dollars ($1,825,000) of Public Improvement Sales Tax Refunding Bonds, Series 2014B, of the City (the "Bonds").

Date of Issue

The Bonds are dated as of the date of delivery, which is anticipated to be October 17, 2014.

Outstanding Parity Bonds

The Bonds will be issued on a parity with the City's (i) Public Improvement Sales Tax Refunding Bonds, **Series 2004**, dated February 3, 2004, maturing May 1, 2015, with a principal amount outstanding of $410,000; (ii) Public Improvement Sales Tax Refunding Bonds, **Series 2004A**, dated May 1, 2004, maturing May 1 of the years 2015 through 2020, inclusive, with a principal amount outstanding of $1,635,000; (iii) unrefunded Public Improvement Sales Tax Refunding Bonds, **Series 2005A**, dated March 22, 2005, maturing May 1, 2015, with a principal amount outstanding of $1,430,000; (iv) Public Improvement Sales Tax Bonds, **Series 2005C**, dated June 1, 2005, maturing May 1, 2015,with the principal amount outstanding of $75,000; (v) Public Improvement Sales Tax Refunding Bonds, **Series 2006A**, dated September 7, 2006, maturing May 1 of the years 2015 through 2025, inclusive, with a principal amount outstanding of $10,190,000; (vi) Public Improvement Sales Tax Refunding Bonds, **Series 2006C**, dated November 30, 2006, maturing May 1 of the years 2015 through 2023, inclusive, with a principal amount outstanding of $22,440,000; (vii) Public Improvement Sales Tax Bonds, **2007B**, dated August 1, 2007, maturing May 1 of the years 2015 through May 1, 2030, inclusive, and May 1, 2032, with a principal amount outstanding of $1,825,000; (viii) Taxable Public Improvement Sales Tax Build America Bonds, **Series 2009B**, dated August 18, 2009, maturing May 1 of the years 2015 through 2021, inclusive, May 1, 2024, May 1, 2029, and May 1, 2034, with a principal amount outstanding of $23,665,000; (ix) Public Improvement Sales Tax Refunding Bonds, **Series 2011B**, dated June 1, 2011, maturing May 1 of the years 2015 through 2026, inclusive, with a principal amount outstanding of $10,300,000; (x) Public Improvement Sales Tax Refunding Bonds, **Series 2011D**, dated December 8, 2011, maturing May 1 of the years 2015 through 2027, inclusive, with a principal amount outstanding of $10,595,000; and (xi) Public Improvement Sales Tax Refunding Bonds, **Series 2012B**, dated June 1, 2012, maturing May 1 of the years 2015 through 2023 inclusive, May 1, 2025, and May 1, 2026 through 2028, inclusive, with a principal amount outstanding of $13,570,000 (collectively, the " Outstanding Parity Bonds").

For additional information regarding the security for the Bonds, see "SECURITY PROVISIONS AND PROTECTIVE COVENANTS FOR THE BONDS."

Security for the Issue

The Bonds are valid and binding special and limited obligations of the City and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the City pursuant to elections held on May 4, 1985, November 15, 1997 and July 21, 2001 (the "Tax").

Security Interest

The Issuer in the Bond Ordinance pledges the net avails or proceeds of the Tax received by the City, after provision has been made for the payment therefrom of all of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "Net Revenues of the Tax") as security for the Bonds. (See "SECURITY PROVISIONS AND PROTECTIVE COVENANTS FOR THE BONDS" herein.) Pursuant to Section 39:1430.1 of the Louisiana Revised Statutes of 1950, as amended, the Net Revenues of the Tax and then or thereafter received by the Issuer or Paying Agent (hereinafter defined) shall be subject to the lien of such pledge. The lien of the Bondholders on the Net Revenues of the Tax is a first priority lien, and no filing is required under Chapter 9 of the Uniform Commercial Code as enacted in the State ("Chapter 9").

Section 39:1430.1 of the Louisiana Revised Statutes of 1950, as amended, states in pertinent part as follows:

> Any pledge of and grant of security interest in taxes, income, revenues, monies, … or receipts … made by a public entity in connection with the issuance of securities shall be valid, binding, and perfected from the time when the pledge is made. The taxes, income, revenues, monies … or receipts … so pledged and then held or thereafter received by the public entity or any fiduciary shall immediately be subject to the lien of such pledge and security interest without any physical delivery thereof or further act, and the lien of such pledge and security interest shall be first priority and valid and binding as against all parties having claims of any kind in tort, contract, or otherwise against the public entity, whether or not such parties have notice thereof…. No filing with respect to such pledge and security interest made by a public entity need be made under Chapter 9 ... for the perfection or priority of such pledge and security interest.

Authority for Issue

The Bonds are authorized pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority (the "Act").

Average Life

The average life of the Bonds is approximately 9.164 years from their dated date.

Form and Denominations

The Bonds are initially issuable as fully registered bonds in "book-entry" only form and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds, and purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. The Bonds are being issued in the denomination of Five Thousand Dollars ($5,000) or any integral multiple thereof within a single maturity.

Maturities; Interest Payment Dates

The Bonds will mature on May 1 in the years and in the principal amounts indicated on the inside cover page of this Official Statement and will bear interest from the dated date of the Bonds, payable on May 1 and November 1 of each year, commencing November 1, 2014 (each an "Interest Payment Date"), at the rates per annum indicated on the inside cover page hereof. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for.

Provisions Applicable if Book-Entry Only System is Terminated

General. Purchasers of Bonds will receive principal and interest payments, and may transfer and exchange Bonds, pursuant to the following provisions only if the book-entry only system is terminated. Otherwise, payments and transfers will be made only as described under "Book-Entry Only System."

Place of Payment. Principal of the Bonds will be payable at the principal corporate trust office of Whitney Bank, in the City of Baton Rouge, Louisiana, or any successor paying agent (the "Paying Agent").

Payment of Interest. Upon discontinuation of the book-entry only system, interest on the Bonds will be payable by check mailed on or before the Interest Payment Date by the Paying Agent to the registered owner, determined as of the close of business on the 15th calendar day of the month next preceding an Interest Payment Date (the "Record Date"), whether or not such day is a Business Day (as defined in the Bond Ordinance), at the address of such registered owner as it appears on the registration books of the Paying Agent.

The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date (unless such Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) shall be entitled to receive the interest payable with respect to such Interest Payment Date notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

Provisions for Transfer, Registration and Assignment. The Bonds may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds of the same series will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds must be in the denomination of $5,000 or any integral multiple thereof within a single maturity. The Issuer and the Paying Agent shall not be required (a) to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date or any date of selection of Bonds to be redeemed and ending at the close of business on the Interest Payment Date or day on which the applicable notice of redemption is given or (b) to register the transfer of or exchange any Bond so selected for redemption in whole or in part.

Redemption Provisions

Optional Redemption. The Bonds maturing May 1, 2025, and thereafter, will be subject to redemption in whole or in part, at any time on or after November 1, 2024, at a price equal to the principal amount of the called bonds and accrued interest thereon to the call date.

In the event a Bond to be redeemed is of a denomination larger than $5,000, a portion of such Bond ($5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption shall be given by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

Defeasance

If the Issuer shall pay or cause to be paid to the Owners of all Bonds then outstanding, the principal and interest and redemption premium, if any, to become due thereon, at the times and in the manner stipulated therein and in the Bond Ordinance, then the covenants, agreements and other obligations of the Issuer to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the Issuer, execute and deliver to the Issuer all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the Issuer all moneys, securities and funds held by them pursuant to the Bond Ordinance which are not required for the payment or redemption of Bonds not theretofore surrendered for such payment or redemption.

Bonds or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this section. Bonds shall be deemed to have been paid, prior to their maturity, within the meaning and with the effect expressed above in this section if they have been defeased pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

BOOK-ENTRY ONLY SYSTEM

The Bonds initially will be issued solely in book-entry only form to be held in the system maintained by DTC. So long as such book-entry only system is used, only DTC will receive or have the right to receive physical delivery of the Bonds and Beneficial Owners will not be or be considered to be, and will not have any rights as, owners or holders of the Bonds under the Bond Ordinance.

The following information about the book-entry only system applicable to the Bonds has been supplied by DTC. The Issuer and Underwriter make no representations, warranties or guarantees with respect to its accuracy or completeness.

1. The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered bonds registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC.

2. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a

Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

3. Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.' s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and

corresponding detail information from the Issuer or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Paying Agent, or the Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Issuer or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Issuer or Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, the Bonds are required to be printed and delivered.

10. The Issuer may decide to discontinue use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, Bonds will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer takes no responsibility for the accuracy thereof.

THE ISSUER AND THE UNDERWRITER CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DTC PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (i) PAYMENTS OF PRINCIPAL OF OR INTEREST AND PREMIUM, IF ANY, ON THE BONDS; (ii) CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN BONDS; OR (iii) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED OWNERS OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC, DTC PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE CURRENT "RULES" APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE CURRENT "PROCEDURES" OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.

NEITHER THE ISSUER, THE UNDERWRITER NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO SUCH DTC PARTICIPANTS OR THE BENEFICIAL OWNERS WITH RESPECT TO (1) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (2) THE PAYMENT BY ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OR INTEREST OR PREMIUM, IF ANY, ON THE BONDS; (3) THE DELIVERY BY ANY DTC PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE BOND ORDINANCE TO BE GIVEN TO BONDHOLDERS; (4) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (5) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS BONDHOLDER.

INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS

Results of Elections

The Tax, which provides the security and source of payment for the Bonds, as more fully set forth herein, was initially authorized by a majority of the qualified electors of the City voting in an election held on May 4, 1985. The voters approved the following proposition:

PROPOSITION

Shall the City of Lafayette, State of Louisiana, under the provisions of Article 6, Section 29 of the Louisiana Constitution of 1974, and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect, and adopt an ordinance providing for such levy and collection, a tax of one percent (1%) upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in said City, all as presently defined in R.S. 47:301 through 47:317, inclusive, except that as provided in Act 2 of 1982 the tax shall not be collected on food and prescription drug items presently exempted from state sales and use taxes under R.S. 47:305(4), with the avails or proceeds of said tax (after paying the reasonable and necessary costs of administering and collecting said tax) to be dedicated, appropriated and expended for the purposes of (a) purchasing, constructing, acquiring, extending and/or improving public works or capital improvements for said City and (b) paying the operation and maintenance costs of said City, provided, however, not less than eighty-five percent (85%) of such avails or proceeds of the tax collected during any fiscal year must be appropriated and expended for the purpose of purchasing, constructing, acquiring, extending and/or improving public works or capital improvements for said City?

At an election held in the City on November 15, 1997, a majority of the qualified electors of the City voting in such election authorized the re-appropriation, rededication and use of the remaining revenues of the Tax, after provision is made for the payment of debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the Tax by approving the following proposition:

SALES TAX REDEDICATION PROPOSITION

SUMMARY: AUTHORITY TO REDEDICATE THE 1% SALES AND USE TAX PREVIOUSLY AUTHORIZED BY AN ELECTION HELD ON MAY 4, 1985 TO INCREASE THE MAXIMUM PERCENTAGE OF REVENUES THAT MAY BE APPROPRIATED TO THE GENERAL FUND AFTER MAKING ALL REQUIRED BOND PAYMENTS.

Shall the City of Lafayette, State of Louisiana (the "City"), having been previously authorized at an election held on May 4, 1985, to levy a one percent (1%) sales and use tax (the "Tax"), after providing for (i) the principal, interest and reserve requirements in connection with the issuance and payment of all sales and use tax bonds of the City heretofore or hereafter sold and issued by said City or (ii) bonds issued in accordance with law to refund such bonds secured by and payable from the avails or proceeds of said Tax or (iii) to refund general obligation bonds of the City which refunding is hereby authorized, then shall said City be authorized to

> appropriate, dedicate and use the remaining revenues derived from the Tax for the purpose of supplementing the general fund revenues of the City and for the capital improvement purposes set forth in the proposition approving the levy of the Tax; provided, however, no more than twenty-five percent (25%) of the annual revenues of such tax may be used for such general fund purposes?

In an election held on July 21, 2001, a majority of the qualified electors of the City voting in such election authorized the rededication of the Tax to increase the maximum percentage of revenues that may be appropriated to the General Fund after making required bond payments by approving the following proposition:

1985 SALES TAX REDEDICATION PROPOSITION

SUMMARY: AUTHORITY TO REDEDICATE THE 1% SALES AND USE TAX PREVIOUSLY AUTHORIZED BY ELECTIONS HELD ON MAY 4, 1985 AND NOVEMBER 15, 1997, TO INCREASE THE MAXIMUM PERCENTAGE OF REVENUES THAT MAY BE APPROPRIATED TO THE GENERAL FUND AFTER MAKING ALL REQUIRED BOND PAYMENTS.

> Shall the City of Lafayette, State of Louisiana (the "City"), having been previously authorized at elections held on May 4, 1985 and November 15, 1997, to levy a one percent (1%) sales and use tax (the "Tax"), after providing for (i) the principal, interest and reserve requirements in connection with the issuance and payment of all sales and use tax bonds of the City heretofore or hereafter sold and issued by said City or (ii) bonds issued in accordance with law to refund such bonds secured by and payable from the avails or proceeds of said Tax or (iii) to refund general obligation bonds of the City which refunding is hereby authorized, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the Tax for the purpose of supplementing the general fund revenues of the City and for the capital improvement purposes set forth in the propositions approving the levy of the Tax; provided, however, no more than thirty-five percent (35%) of the annual revenues of such tax may be used for such general fund purposes?

Description of Sales Tax

The Governing Authority has covenanted and agreed not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds and the issues, of which they form a part, have been issued, nor in any way make any change which would diminish the Net Revenues of the Tax to be received by the City until all of the Bonds and the Outstanding Parity Bonds have been paid in principal and interest.

The Tax is a tax of one percent (1%) upon the sale at retail, the use, the lease or rental, the consumption and the storage for use or consumption of tangible personal property and on sales of services in the City, all as defined in La. R.S. 47:301 to La. R.S. 47:317, inclusive, beginning July 1, 1985, except the Tax exempts food and prescription drug items. A copy of the ordinance levying the Tax described herein and securing the proposed Bonds and the Outstanding Parity Bonds is available upon request from Foley & Judell, L.L.P., Bond Counsel, 365 Canal Street, Suite 2600, New Orleans, Louisiana 70130-1338.

Sales Tax Rates

The following is a summary of the sales and use taxes being levied and collected within the boundaries of the City:

Taxing Body	Rate	Elections	Effective
City of Lafayette	1%	5/13/61;11/20/65; 3/22/77; 7/21/01	7/01/61
City of Lafayette	1%	5/04/85; 11/15/97 7/21/01	7/01/85
Lafayette Parish School Board	1%	9/18/65	12/01/65
Lafayette Parish School Board	½%	11/21/87	3/01/88
Lafayette Parish School Board	½%	11/17/01	1/01/02
State of Louisiana	4%	--	--
	8%		

(Note: The above schedule excludes the 1% sales tax being levied for the Lafayette I-10 Corridor District at Mile Marker 103 [the "District"] pursuant to Ordinance O-190-2006, adopted September 5, 2006, effective January 1, 2008. Various economic development districts in the City are authorized to issue revenue bonds secured by certain sales taxes collected in the District.)

Collection of the Tax

The ordinance levying the Tax requires the dealer to collect the Tax from the purchaser or consumer. Each dealer is required to file with the Director of the Sales Tax Division of the Lafayette Parish School Board (the "Director") a registration certificate in return for which the dealer is assigned a registration number and issued a certificate of authority to collect the tax. On or before the twentieth day of each month, it is the duty of each dealer to transmit to the Director a complete report of sales and use taxes collected during the preceding month and to remit to the City the amount of the tax due for sales in the preceding month.

A Joint Agreement for Collection of Sales and Use Taxes was signed by the Lafayette Parish School Board, the Lafayette Parish Police Jury, and the municipalities of Lafayette, Broussard, Carencro, Duson, Scott, and Youngsville. The agreement established a sales and use tax collection department under the School Board known as the "Sales Tax Division" which, since January 1, 1976, has collected each of the sales and use taxes levied by the aforementioned political subdivisions. The costs and expenses of administering and collecting the respective sales and use taxes are reimbursed to the Sales Tax Division pro-rata by each political subdivision.

For additional information regarding the collection procedures and history of the Tax, please contact:

Mr. Bob Simpson, Director
Sales Tax Division
Lafayette Parish School Board
411 E. Vermillion Street
Post Office Box 3883
Lafayette, Louisiana 70502
Telephone (337) 232-3912

Sales Tax Collections

The City has collected the following net amounts (gross collections less costs of collection) from its special one percent (1%) sales and use tax initially effective July 1, 1985, for the periods indicated:

Fiscal Year Ended 10/31	Gross Collections	Collection Expense	Net Collections	Interest Earned on Reserve Fund
	1985 Sales Tax History			
1985	$ 2,695,553	$20,729	$2,674,824	$ --
1986	10,516,301	74,817	10,441,484	86,238
1987	9,752,814	77,358	9,675,456	201,126
1988	10,319,803	67,834	10,251,969	218,512
1989	10,960,734	78,701	10,882,033	291,893
1990	11,991,262	75,671	11,915,591	347,929
1991	13,395,030	88,360	13,306,670	415,321
1992	13,484,741	109,355	13,375,386	319,952
1993	14,569,677	98,928	14,470,749	192,226
1994	16,020,687	101,412	15,919,275	199,897
1995	17,511,524	120,528	17,390,996	273,438
1996	18,999,803	133,224	18,866,579	260,811
1997	20,750,346	146,680	20,603,666	323,647
1998	22,693,755	135,255	22,558,500	400,025
1999	21,878,158	171,026	21,707,132	510,555
2000	23,283,223	163,123	23,120,100	612,916
2001	23,560,988	147,232	23,413,756	659,199
2002	24,167,673	182,074	23,985,599	548,296
2003	25,448,926	194,003	25,254,923	355,751
2004	25,641,265	185,072	25,456,193	300,957
2005	26,933,529	196,284	26,737,245	400,583
2006	32,071,918	212,020	31,859,898	554,807
2007	32,433,958	229,412	32,204,546	676,192
2008	33,025,413	284,034	32,741,379	707,407
2009	31,407,442	287,510	31,119,932	664,440
2010	31,067,607	287,591	30,780,016	410,672
2011	32,509,068	287,556	32,221,512	172,876
2012	34,659,644	279,310	34,380,334	141,879
2013	36,014,309	283,634	34,730,675	132,919
2014*	24,888,058	180,593	24,707,465	92,546

** Data as of June 30, 2014. Figures unaudited.*

1985 Sales Tax Monthly Net Collections

	2008	2009	2010	2011	2012	2013	2014*
January	$3,502,672	$3,414,319	$3,332,217	$3,470,086	$3,683,823	$3,659,823	$3,946,093
February	2,477,623	2,402,799	2,194,643	2,264,358	2,494,925	2,653,730	2,660,994
March	2,353,462	2,432,722	2,274,265	2,385,299	2,582,931	2,691,624	2,849,092
April	2,828,427	2,680,887	2,735,253	3,111,483	3,167,897	3,285,330	3,247,850
May	2,603,054	2,437,421	2,560,479	2,607,021	2,786,804	2,929,333	2,998,273
June	2,614,753	2,493,097	2,612,152	2,592,761	2,784,043	3,010,515	3,080,507
July	2,918,939	2,657,636	2,857,879	2,916,421	3,063,909	3,131,425	**
August	2,722,366	2,351,722	2,446,674	2,478,644	2,660,422	2,823,238	**
September	2,613,753	2,369,946	2,478,560	2,596,248	2,794,147	2,839,995	**
October	2,760,171	2,450,034	2,546,279	2,793,229	2,908,486	3,066,671	**
November	2,705,299	2,353,894	2,417,120	2,670,992	2,784,943	2,851,745	**
December	2,724,048	2,387,721	2,588,843	2,781,954	2,854,048	3,081,912	**
	$32,824,569	$30,432,198	$31,044,364	$32,668,496	$34,566,378	$36,025,341	$18,773,809

* *Data as of June 30, 2014.*
*** Data currently unavailable.*

(Sales tax collections reported for a particular month are based on actual business during the previous month.)

Source: City of Lafayette. Figures unaudited.

Largest Sales Tax Dealers

Listed in the following table are the ten largest sales tax dealers located in the City:

	Type of Business	Fiscal Year 2013 % of Total*
1.	Warehouse Clubs & Supercenters	6.9%
2.	Louisiana Dept. of Public Safety & Corrections	6.5%
3.	Retail General Merchandise Store	2.4%
4.	Retail Sporting Goods Store	2.0%
5.	Retail Home Improvement Store	1.7%
6.	Retail Store	1.4%
7.	Grocery Store	1.3%
8.	National Grocery Chain	1.2%
9.	Oil Field Service Company	1.0%
10.	Local Retailer/Building Materials	0.6%
		25.0%

* The largest Sales Tax Dealers located in the City account for approximately $8,932,669 (25%) of the total sales and use taxes collected for the Tax for fiscal year 2013.

Source: Sales Tax Division, City of Lafayette. Figures unaudited.

Parity Calculations

Bonds and Outstanding Parity Bonds

Tax Revenues FY 2012	$34,380,334
Tax Revenues FY 2013	34,730,675
Average Annual Revenues ($69,111,009 ÷ 2) =	34,555,505
Highest Principal and Interest Requirements on the Bonds and the Outstanding Parity Bonds in any Future Fiscal Year	13,219,999
Sales Tax Revenues: Minimum Requirement for Additional Bond Issuance ($13,223,796 x 1.5) =	19,829,999
Sales Tax Revenues: Excess over Minimum Requirement for Additional Parity Bond Issuance	$21,510,676

Source: Department of Finance, Lafayette City-Parish Consolidated Government.

COVERAGE

The highest combined debt service principal and interest on the Bonds and the Outstanding Parity Bonds for any future **fiscal** year (ending October 31) is the sum of approximately $13,219,999, as shown on a table in Appendix "F." Net sales tax collections from the Tax, were $34,730,675 for the fiscal year ended October 31, 2013. This amount will provide a coverage of approximately **2.63 times** the highest combined debt service requirements on the Bonds and Outstanding Parity Bonds in any future fiscal year.

The highest combined debt service principal and interest on the Bonds and Outstanding Parity Bonds for any future **calendar** year is the sum of approximately $13,077,959, as shown on a table in Appendix "F." Net sales tax collections from the Tax, were approximately $36,025,341 for the calendar year ended December 31, 2013. This amount will provide a coverage of approximately **2.75 times** the highest combined debt service requirements on the Bonds and Outstanding Parity Bonds in any future calendar year.

SECURITY PROVISIONS AND PROTECTIVE COVENANTS FOR THE BONDS

Defined Terms

"*Additional Parity Bonds*" means any additional *pari passu* bonds which may hereafter be issued pursuant to the Bond Ordinance, on a parity with the Bonds and the Outstanding Parity Bonds.

"Bond Ordinance" means, collectively, the General Bond Ordinance and the Twenty-Sixth Supplemental Bond Ordinance, adopted by the Governing Authority on July 15, 2014.

"Bond Purchase Agreement" means collectively the completed agreements for the purchase of all or a portion of the Bonds with such additions, deletions, or amendments as shall be appropriate to describe the purchase of Bonds, the bonds to be redeemed and the conditions of the delivery thereof.

"Depository" means the regularly designated fiscal agent of the Issuer.

"Fiscal Year" means the one-year period commencing on November 1 or such other one-year period as may be designated by the Governing Authority as the fiscal year of the Issuer.

"General Bond Ordinance" means Ordinance No. O-3066 adopted by the governing authority of the Issuer on April 8, 1986, as amended, providing for the levy and collection of the Tax.

"Owner" means the Person reflected as registered owner of any of the Bonds on the registration books maintained by the Paying Agent.

"Reserve Fund Requirement" means the highest combined principal and interest requirements in any succeeding Fiscal Year on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds. After the Series 2004, Series 2004A, Series 2005A and Series 2005C Bonds have been discharged by payment or defeasance, Reserve Fund Requirement shall mean a sum equal to the lesser of (i) 10% of the original principal proceeds of the Bonds, any Outstanding Parity Bonds, and any issue of Additional Parity Bonds payable from the , (ii) the highest combined principal and interest requirements for any succeeding Fiscal Year on the Bonds, any Outstanding Parity Bonds, and any Additional Parity Bonds payable from the Net Revenues of the Tax, or (iii) 125% of the average aggregate amount of principal installments and interest becoming due in any Fiscal Year on the Bonds, any Outstanding Parity Bonds and Additional Parity Bonds payable from the Net Revenues of the Tax.

Pledge of Tax Revenues

The Bonds are secured by the Net Revenues of the Tax, and additionally secured by monies on deposit in the Sales Tax Bond Sinking Fund and the Sales Tax Bond Reserve Fund (hereinafter defined). At the time of delivery, the Bonds will be issued on a complete parity with the City's Outstanding Parity Bonds issued pursuant to the General Bond Ordinance adopted by the Governing Authority, as supplemented by (ii) the Fourteenth Supplemental Ordinance adopted by the Governing Authority on December 4, 2003; (iii) the Fifteenth Supplemental Ordinance adopted by the Governing Authority of the Issuer on March 30, 2004; (iv) the Sixteenth Supplemental Ordinance adopted by the Governing Authority on February 15, 2005; (v) the Seventeenth Supplemental Ordinance adopted by the Governing Authority on April 19, 2005; (vi) the Eighteenth

Supplemental Ordinance adopted by the Governing Authority on August 8, 2006; (vii) the Nineteenth Supplemental Ordinance adopted by the Governing Authority on October 17, 2006; (viii) the Twentieth Supplemental Ordinance adopted by the Governing Authority on July 17, 2007; (ix) the Twenty-First Supplemental Ordinance adopted on July 7, 2009; (x) the Twenty-Second Supplemental Ordinance adopted on November 16, 2010, as supplemented and amended on January 18, 2011 and May 3, 2011; (xi) the Twenty-Third Supplemental Ordinance adopted by the Governing Authority on November 1, 2011; (xii) the Twenty-Fourth Supplemental adopted by the Governing Authority on April 17, 2012; and (xiii) the Twenty-Sixth Supplemental adopted by the Governing Authority on July 15, 2014 (collectively the " Parity Bond Ordinances").

A complete description of the Tax, the method of collecting same, and the anticipated proceeds which will be available to the City for the payment of the Bonds are hereinafter described in this Official Statement under the section entitled, "INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS ." The Bonds are payable solely from the Net Revenues of the Tax, and do not constitute an indebtedness or pledge of the general credit of the City within the meaning of any constitutional or statutory provision relating to the incurring of indebtedness. Each Bond will contain a recital to this effect.

In compliance with the laws of the State of Louisiana (the "State"), the City, through its governing authority, by proper ordinances and/or resolutions, is obligated to cause the Tax to continue to be levied and collected until all of the Bonds and Outstanding Parity Bonds have been retired as to both principal and interest, and further the City shall not discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, nor in any way make any change which would diminish the amount of the Net Revenues of the Tax to be received by the City until all of the Bonds and Outstanding Parity Bonds have been retired as to both principal and interest.

(Note: The City also levies and collects a one percent (1%) sales and use tax effective July 1, 1961, which serves as security for other outstanding sales tax bonds of the City (including the proposed Series 2014A and Series 2014C Bonds); however, this tax does not serve as security for and is not pledged to the payment of the Series 2014B and Series 2015 Bonds or the Series 2014B and Series 2015 Outstanding Parity Bonds.)

Obligation to Collect Tax

In compliance with the laws of Louisiana, the Issuer, through the Governing Authority, by proper resolutions and/or ordinances, is obligated to cause the Tax to continue to be levied and collected until all of the Bonds have been retired as to both principal and interest, and further shall not discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, nor in any way make any change which would diminish the amount of the revenues of the Tax to be received by the Issuer until all of the Bonds have been retired as to both principal, interest, and redemption premium, if any. Nothing herein contained shall be construed to prevent the governing authority of the Issuer from altering, amending or repealing from time to time as may be necessary the Bond Ordinance or any subsequent ordinance providing with respect to the Tax, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the revenues from the Tax. The Bond Ordinance pursuant to which the Tax is being levied, collected and allocated, and the obligations to continue to levy, collect and allocate the Tax and to apply the revenues therefrom in accordance with the provisions of the Bond Ordinance, shall be irrevocable until the Bonds and the Outstanding Parity Bonds have been paid in full as to both principal and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon.

The Owner of any of the Bonds may, either at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel performance of all duties required to be performed as a result of issuing the Bonds, and may similarly enforce the provisions of any ordinance or ordinance imposing the Tax and Bond Ordinance and proceedings authorizing the issuance of the Bonds.

Flow of Funds

The Bonds are being issued pursuant to an ordinance adopted on April 8, 1986, by the Governing Authority, as amended and supplemented by the First, Second, Third, Fourth, Fifth, Sixth, Seventh, Eighth, Ninth, Tenth, Eleventh, Twelfth, Thirteenth, Fourteenth, Fifteenth, Sixteenth, Seventeenth, Eighteenth, Nineteenth, Twentieth, Twenty-First, Twenty-Second, Twenty-Third and Twenty-Fourth Supplemental Ordinances, and by an ordinance adopted on July 15, 2014 (the "Twenty-Sixth Supplemental Ordinance") (Ordinance No. O-122-2014) (collectively the "Ordinances"). The Bond Ordinance authorizes the issuance from time to time of Public Improvement Sales Tax Bonds in accordance with the propositions approved by the voters of the City in elections held for that purpose on July 20, 1985, July 19, 1997, and July 21, 2001. The Twenty-Sixth Supplemental Ordinances amend and supplement the Bond Ordinance to provide for the issuance of the Bonds and prescribes the form, fixes the details, provides for the payment of the principal of and interest on said Bonds and fixing the interest rates. The Ordinances pledge and dedicate all of the net avails or proceeds of the Tax until the Bonds and the Outstanding Parity Bonds have been fully paid in principal and interest substantially as follows:

That in compliance with the aforesaid elections, the City, through its Governing Authority, shall, by proper ordinances and/or resolutions, continue to levy and collect the Tax until all the bonds authorized by the Bond Ordinance have been retired as to both principal and interest, and further, shall not discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which said bonds have been issued, nor in any way make any change which would diminish the amount of the Tax revenues to be received by the City. In order that the principal of and the interest on the Bonds and the Outstanding Parity Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Governing Authority covenants substantially as follows;

That in compliance with an Ordinance adopted on May 28, 1985, providing for the levy and collection of the Tax, all of the avails or proceeds derived from the levy and collection thereof shall be deposited as the same may be collected in a separate and special bank account to be maintained with the regularly designated fiscal agent of the City to be designated as the "1986 Sales Tax Bond Fund" (hereinafter referred to as the "Sales Tax Fund");

That out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay to the appropriate party the monthly amount (which need not be the same in every month) sufficient to provide for the payment of the reasonable costs and expenses of collecting and administering the Tax in the event said costs were not deducted by the collector before transferring said funds to the Issuer. After payment of such expenses, the remaining balance of the Tax proceeds shall be used in the following order of priority and for the following express purposes:

(a) The maintenance of a 1986 Sales Tax Bond Sinking Fund, established pursuant to the Bond Ordinance (hereinafter called the "Sinking Fund"), sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds and the Outstanding Parity Bonds, including any *pari passu* bonds issued hereafter in the manner provided in the Ordinances, as they severally become due and payable (whether at maturity or upon mandatory redemption). In addition to the payments required by the Bond Ordinance, each month there shall be paid on the 20th day of each month of each year from the Sales Tax Fund into the Sinking Fund, a fractional amount of the interest on the Bonds falling due on the next Interest Payment Date and a fractional amount of the principal of the Bonds falling due on the next principal payment date, whether by maturity or mandatory call, such fractions being equal to the number 1 divided by the number of months preceding such Interest Payment Date or principal payment date, as the case may be, since the last interest or principal payment date, as the case may be, so that by making equal monthly payments the Issuer will always provide the necessary sums required to be on hand on each interest and principal payment date, together with such additional proportionate sum as may be required so that sufficient moneys will be available in the Sinking Fund to pay said principal and interest as the same respectively become due. These payments shall be in addition to all payments required to be made by the Issuer with regard to the Outstanding Parity Bonds pursuant to the Bond Ordinance and the Parity Bond Ordinances.

(b) The maintenance of a 1986 Sales Tax Bond Reserve Fund, established pursuant to the Bond Ordinance (hereinafter called the "Reserve Fund"), by depositing an amount equal to the Debt Service Reserve Fund Requirement, the money in said Reserve Fund to be retained solely for the purpose of paying the principal of and the interest on the bonds payable from the aforesaid Sinking Fund as to which there would otherwise be default. In the event that additional *pari passu* bonds are issued hereafter in the manner provided in the Ordinances, there shall be transferred from the Sales Tax Fund into the Reserve Fund monthly or annually, such amounts (as may be designated in the ordinance authorizing the issuance of such *pari passu* bonds) as will increase the total amount on deposit in said Reserve Fund, within a period not exceeding five (5) years from the date of original issuance of such series of additional *pari passu* bonds, to a sum equal to the Debt Service Reserve Fund Requirement. Upon delivery of the Bonds, proceeds thereof shall be deposited into the Reserve Fund in an amount, which when added to funds presently therein, shall equal the Debt Service Reserve Fund Requirement. The "Debt Service Reserve Fund Requirement" means the highest combined principal and interest requirements in any succeeding Fiscal Year on the Bonds, the outstanding Bonds and any Additional Parity Bonds. After the Series 2004, Series 2004A, Series 2005A and Series 2005C Bonds have been discharged by payment or defeasance, "Debt Service Reserve Fund Requirement" means a sum equal to the lessor of (i) 10% of the original principal proceeds of the Bonds, any Outstanding Parity Bonds, and any issue of Additional Parity Bonds payable from the Net Revenues of the Tax, (ii) the highest combined principal and interest requirements for any succeeding calendar year on the Bonds, any Outstanding Parity Bonds, and any Additional Parity Bonds payable from the Net Revenues of the Tax, or (iii) 125% of the average aggregate amount of principal installments and interest becoming due in any calendar year on the Bonds, any Outstanding Parity Bonds and Additional Parity Bonds payable from the Net Revenues of the Tax.

If at any time it shall be necessary to use moneys in the Reserve Fund for the purpose of paying principal or interest on Bonds or the Outstanding Parity Bonds as to which there would otherwise be default, then the moneys so used shall be replaced from the revenues first thereafter received not hereinabove required to pay the expenses of collecting the Tax or to pay current principal and interest requirements, it being the intention hereof that there shall as nearly as possible be at all times in the Reserve Fund the amount hereinabove specified.

All or any part of the moneys in the Reserve Fund shall, at the written request of the City, be invested in Investment Securities (as defined in the Bond Ordinance), maturing in five (5) years or less, in which event all income derived from such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Reserve Fund was created. All income or earnings from such investments shall be deposited in the Sales Tax Fund to apply toward the payments required to be made therefrom. Moneys in the Sales Tax Fund and the Sinking Fund may be invested and the proceeds thereof may be applied in accordance with law.

All moneys remaining in the Sales Tax Fund on the 20th day of each month in excess of all reasonable and necessary expenses of collection and administration of the Tax and after making the required payments into the Sinking Fund and the Reserve Fund for the current month and for the prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the City for any of the purposes for which the imposition of the Tax is authorized or for the purpose of retiring bonds in advance of their maturities, either by purchase of bonds then outstanding at prices not greater than the Redemption Price of said bonds or by redeeming such bonds at the price and in the manner hereinabove set forth.

Issuance of Additional Parity Bonds

All of the Bonds shall enjoy complete parity of lien on the avails or proceeds of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the avails or proceeds of the Tax having priority over or parity with the Bonds and the Outstanding Parity Bonds, except that bonds may hereafter be issued on a parity with the Bonds and the Outstanding Parity Bonds under the following conditions:

(1) The Bonds or any part thereof, including interest and redemption premiums thereon, may be refunded with the consent of the Owners thereof (except that as to the Bonds which have been properly called for redemption and provisions made for the payment thereof, such consent shall not be necessary) and the bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues that may have been enjoyed by the Bonds refunded, provided, however, that if only a portion of Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any fiscal year in excess of the principal and interest which would have been required in such fiscal year to pay the Bonds refunded thereby, then such Bonds may not be refunded without the consent of the Owners of the unrefunded portion of the Bonds issued under the Bond Ordinance.

(2) Additional parity bonds (the "Additional Parity Bonds"), including any other *pari passu* additional bonds as may at any later date be authorized at an election held by the Issuer or otherwise, may also be issued, and such Additional Parity Bonds shall be on a parity with the Bonds if all of the following conditions are met:

A. The average annual revenues derived by the Issuer from the Tax, including interest on the Reserve Fund when computed for the two (2) completed fiscal years immediately preceding the issuance of the Additional Parity Bonds must have been not less than one and one-half (1½) times the highest combined principal and interest requirements for any succeeding fiscal year period on all bonds then outstanding, including any Additional Parity Bonds theretofore issued and then outstanding, and any other bonds or other obligations whatsoever then outstanding which are payable from the Tax (but not including bonds which have been refunded or provision otherwise made for their full payment and redemption) and the Additional Parity Bonds so proposed to be issued;

B. The payments to be made into the various funds provided for in the Bond Ordinance must be current;

C. The existence of the facts required by paragraphs (A) and (B) above must be determined and certified to by an independent firm of certified public accountants who have previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose; and

D. The Additional Parity Bonds must be payable as to principal on May 1st of each year in which principal falls due, and payable as to interest on May 1st and November 1st of each year.

ADDITIONAL PROVISIONS OF THE BOND ORDINANCES

Supplemental Bond Ordinances to Constitute Contract

In consideration of the purchase and the acceptance of the Bonds by those who shall be the registered owners of the same from time to time, the provisions of this Supplemental Ordinance shall be a part of the contract of the Issuer with the owners of the Bonds and shall be deemed to be and shall constitute a contract between the Issuer, the Paying Agent/Registrar and the owners from time to time of the Bonds. The provisions, covenants and agreements herein set forth to be performed by and on behalf of the Issuer shall be for the benefit, protection and security of the owners of any and all of the Bonds.

Tax Covenants of the City

The City has covenanted and agreed in the Bond Ordinance that, to the extent permitted by the laws of the State, it will comply with the requirements of the Code (hereinafter defined), to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. (See "TAX EXEMPTION" herein.) The City has further covenanted and agreed that it will not take any action, fail to take any action or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the City to be used directly or indirectly to acquire any securities or obligations the acquisition of which would cause any Bond to be an "arbitrage bond" as defined in the Code or would result in the inclusion of the interest on any of the Bonds in "gross income" under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds" under the Code.

The Executive Officers of the City are empowered, authorized and directed to take any and all action and to execute and delivery any instrument, document or certificate necessary to effectuate the purposes of the Bond Ordinance.

Supplemental Ordinances

Effective Without Owner's Consent. For any one or more of the following purposes and at any time from time to time, a supplemental ordinance may be adopted, which, upon the filing with the Paying Agent of a certified copy thereof, but without any consent of Owners, shall be fully effective in accordance with its terms:

a. to add to the covenants and agreements of the City in the Bond Ordinances other covenants and agreements to be observed by the City which are not contrary to or inconsistent with the Bond Ordinances as theretofore in effect;

b. to add to the limitations and restrictions in the Bond Ordinances other limitations and restrictions to be observed by the City which are not contrary to or inconsistent with the Bond Ordinances as theretofore in effect;

c. to surrender any right, power or privilege reserved to or conferred upon the City by the terms of the Bond Ordinances, but only if the surrender of such right, power or privilege is not contrary to or inconsistent with the covenants and agreements of the City contained in the Bond Ordinances;

d. to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision of the Bond Ordinances; or

e. to insert such provisions clarifying matters or questions arising under the Bond Ordinances as are necessary or desirable and are not contrary to or inconsistent with the Bond Ordinances as theretofore in effect.

Effective With Consent of Owners. Except as described above, any modification or amendment of the Bond Ordinances or of the rights and obligations of the City and of the Owners of the Bonds under the Bond Ordinances, in any particular, may be made by a supplemental ordinance, with the written consent of the Owners of a majority of the Bond Obligation (as defined in the Bond Ordinance) at the time such consent is given. No such modification or amendment shall permit a change in the terms of redemption or maturity of the principal of any outstanding Bond or of any installment of interest thereon or a reduction in the principal amount or the redemption price thereof or in the rate of interest thereon without the consent of the Owner of such Bond, or shall reduce the percentage of Bonds the consent of the Owner of which is required to effect any such modification or amendment, or change the obligation of the City to levy and collect the Tax for the payment of the Bonds as provided in the Bond Ordinances, without consent of the Owners of all of the Bonds then outstanding, or shall change or modify any of the rights or obligations of the Paying Agent without its written assent thereto. Bonds shall be deemed to be affected by a modification or amendment of the Bond Ordinances if the same adversely affects or diminishes the rights of the Owners of the Bonds.

Events of Default

The occurrence of one or more of the following events shall be an Event of Default under the Bond Ordinances:

a. if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable whether at maturity or otherwise; or

b. if default shall be made in the due and punctual payment of any installment of interest on any Bond, when and as such interest installment shall become due and payable; or

c. if default shall be made by the City in the performance or observance of any other of the covenants, agreements or conditions on its part in the Bond Ordinance, any supplemental ordinance or in the Bonds contained and such default shall continue for a period of forty-five (45) days after written notice thereof to the City by the Owners of not less than 25% of the Bond Obligation; or

d. if the City shall file a petition or otherwise seek relief under any Federal or Louisiana bankruptcy law or similar law.

Upon the happening and continuance of any Event of Default, the Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made in the Act or in any provision of applicable law.

INVESTMENT CONSIDERATIONS

The purchase of the Bonds involves certain investment risks which are discussed throughout this Official Statement, and each prospective investor should make an independent evaluation of all information presented in this Official Statement in order to make an informed investment decision. Particular attention should be given to the factors described below which, among others, could affect the payment of debt service on the Bonds.

Limited Obligations

The Bonds shall not be or constitute general obligations or indebtedness of the City within the Constitution, but shall be payable solely from and secured by a lien upon and a pledge of the Net Revenues of the Tax. No bondholder shall ever have the right to compel the exercise of *ad valorem* taxing power of the City or taxation in any form on any real or personal property (other than the collection of the Tax) to pay the Bonds or interest thereon, nor shall any bondholder be entitled to the payment of such principal and interest from any other funds of the Issuer other than the Net Revenues of the Tax in the manner and to the extent provided in the Bond Ordinance. In addition, no recourse shall be had for the payment of the principal or interest on the Bonds or for any claim based thereon or the Bond Ordinance against any member of the Governing Authority or officer of the City or any person executing the Bonds. Therefore, the security for the punctual payment of the principal of and interest on the Bonds is dependent on the availability of Net Revenues of the Tax in an amount sufficient to meet the debt service requirements of the Bonds, Outstanding Parity Bonds and Additional Parity Bonds.

Future Changes in Laws

Various state and federal laws, constitutional provisions, and regulations apply to the obligations created by the issuance of the Bonds. There is no assurance that there will not be any change in, interpretation of, or addition to the applicable laws, provisions, and regulations which would have a material effect, directly or indirectly, on the affairs of the Issuer and the imposition of charges or fees, or the collection and expenditure of Net Revenues of the Tax.

Difficulties in Enforcing Remedies

The remedies available to the owners of the Bonds upon an event of default under the Bond Ordinance are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically in the United States Bankruptcy Code, 11 U.S.C. §101et seq. (the "Bankruptcy Code"), the remedies provided in the Bond Ordinance may not be readily available or may be limited. The various legal opinions delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and by bankruptcy, insolvency, reorganization, moratorium, or other similar laws affecting the rights of creditors generally.

The enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the Issuer in issuing the Bonds, are subject to the Bankruptcy Code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditors' rights generally, now or hereafter in effect to the extent constitutionally applicable; equity principles which may limit the specific enforcement under State law of certain remedies; the exercise by the United States of America of the powers delegated to it by the federal Constitution; and the exercise of the sovereign police powers of the State or its governmental bodies. Consistent with the contracts clauses of the Louisiana and United States Constitutions, in a bankruptcy proceeding or due to the exercise of powers by the federal or State government, bondowners could be subject to judicial discretion and the interpretation of their rights in bankruptcy or otherwise, which consequently may entail risks of delay, limitation, or modification of their rights. Under current State law, no political subdivision of the State, including the Issuer, may file for protection under Chapter 9 of the Bankruptcy Code unless such filing is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State. Further, no political subdivision of the State, after filing for bankruptcy protection, may carry out a plan of readjustment of debts approved by the bankruptcy court until such plan is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State.

The obligations of the Issuer under the Bond Ordinance may be secured on a parity with other obligations of the Issuer so that any proceeds that might be derived from the exercise of remedies would be required to be shared among the owners of the Bonds and the holders of any Additional Parity Bonds.

The pledge of the Net Revenues of the Tax by the Issuer to secure its obligations with respect to the Bonds may be ineffective as to certain revenues or under certain circumstances.

Financial Information

Certain financial information relating to the Issuer is set forth herein and in the appendices hereto. There can be no assurance that the financial results achieved by the Issuer in the future (including, but not limited to, the amount of Net Revenues of the Tax collected by the Issuer) will be similar to historical results. Such future results will vary from historical results and actual variations may be material.

Secondary Market

There is no guarantee that a secondary trading market will develop for the Bonds. Consequently, prospective bond purchasers should be prepared to hold their Bonds to maturity or prior redemption. Subject to applicable securities laws and prevailing market conditions, the Underwriter (hereinafter defined) intends, but is not obligated, to make a market in the Bonds. As a result, Owners of the Bonds may be unable to dispose of the Bonds should they no longer desire to own the Bonds. The Underwriter cannot guarantee the liquidity of the Bonds; consequently, prospective purchasers of the Bonds should be prepared to hold such bonds until maturity.

If such secondary market exists after the issuance of the Bonds, events such as decreases in benchmark interest rate indices, downward revisions or withdrawals of ratings on the Bonds or the Issuer, and general market turmoil, among others, may adversely affect the value of the Bonds on such secondary market. The Underwriter cannot guarantee that the owner of a Bond will not experience a loss of value of such Bond prior to maturity.

Failure to Provide Ongoing Disclosure

The failure of the Issuer to comply with the continuing disclosure certificate described herein may adversely affect the transferability and liquidity of the Bonds and their market price. See "CONTINUING DISCLOSURE" herein.

Book-Entry

Persons who purchase Bonds through DTC Participants become creditors of the DTC Participant with respect to the Bonds. Records of the investors' holdings are maintained only by the DTC Participant and the investor. In the event of the insolvency of the DTC Participant, the investor would be required to look to the DTC Participant's estate and to any insurance maintained by the DTC Participant, to make good the investor's loss. Neither the Issuer nor the Underwriter are responsible for failures to act by, or insolvencies of, the Securities Depository or any DTC Participant. See "BOOK-ENTRY ONLY SYSTEM" herein.

Forward-Looking Statements

This Official Statement contains statements relating to future results that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "estimate," "intend," "expect" and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty and risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward-looking statements and actual results; those differences could be material.

THE BONDS INVOLVE A DEGREE OF RISK. POTENTIAL INVESTORS IN THE BONDS ARE RESPONSIBLE FOR CONDUCTING AN INDEPENDENT INVESTIGATION OF MATTERS RELATING TO THE FINANCIAL ASPECTS OF THE BONDS, THE ISSUER AND THE SECURITY FOR THE BONDS TO DETERMINE IF AN INVESTMENT IN THE BONDS, AND THE RISKS ASSOCIATED THEREWITH, IS CONSISTENT WITH THEIR INVESTMENT OBJECTIVES. POTENTIAL INVESTORS SHOULD NOT RELY ON ANY PARTY TO THE TRANSACTION WITH RESPECT TO THE INVESTIGATION OF ANY SUCH MATTERS. PROSPECTIVE PURCHASERS SHOULD CONFER WITH THEIR OWN LEGAL AND FINANCIAL ADVISORS BEFORE CONSIDERING A PURCHASE OF THE BONDS.

TAX EXEMPTION

Interest on Bonds

The delivery of the Bonds is subject to the opinion of Foley & Judell, L.L.P., Bond Counsel, New Orleans, Louisiana, to the effect that interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for the purposes of the federal alternative minimum tax imposed on individuals and corporations; however, for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings. (See Appendix "G".)

State Taxes

The opinion of Bond Counsel will state that pursuant to the Act, the Bonds and the income therefrom are exempt from all taxation by the State or any political subdivision thereof. Each prospective purchaser of the Bonds should consult his or her own tax advisor as to the status of interest on the Bonds under the tax laws of any state other than Louisiana.

Alternative Minimum Tax Consideration

Except as hereinafter described, interest on the Bonds is not an item of tax preference for purposes of the federal alternative minimum tax on individuals and corporations. Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), imposes a 20% alternative minimum tax on the "alternative minimum taxable income" of a corporation, if the amount of such alternative minimum tax is greater than the amount of the corporation's regular income tax. Generally, a corporation's alternative minimum taxable income includes 75% of the amount by which a corporation's "adjusted current earnings" exceeds a corporation's alternative minimum taxable income. Interest on the Bonds will be included in a corporation's "adjusted current earnings."

General

The Code imposes a number of requirements that must be satisfied for interest on state and local obligations to be excluded from gross income for federal income tax purposes. These requirements include limitations on the use of bond proceeds and the source of repayment of bonds, limitations on the investment of bond proceeds prior to expenditure, a requirement that excess arbitrage earned on the investment of certain bond proceeds be paid periodically to the United States, except under certain circumstances, and a requirement that information reports be filed with the Internal Revenue Service.

The opinion of Bond Counsel will assume continuing compliance with the covenants in the Bond Ordinance pertaining to those sections of the Code which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes and, in addition, will rely on representations by the Issuer with respect to matters solely within the knowledge of the Issuer, which Bond Counsel has not independently verified. If the Issuer should fail to comply with the covenants in the Bond Ordinance or if the foregoing representations should be determined to be inaccurate or incomplete, interest on the Bonds could become included in gross income from the date of original delivery of the Bonds, regardless of the date on which the event causing such inclusion occurs.

Owners of the Bonds should be aware that (i) the ownership of tax-exempt obligations, such as the Bonds, may result in collateral federal income tax consequences to certain taxpayers and (ii) certain other federal, state and/or local tax consequences may also arise from the ownership and disposition of the Bonds or the receipt of interest on the Bonds. Furthermore, future laws and/or regulations enacted by federal, state or local authorities may affect certain owners of the Bonds. All prospective purchasers of the Bonds should consult their legal and tax advisors regarding the applicability of such laws and regulations and the effect that the purchase and ownership of the Bonds may have on their particular financial situation.

Qualified Tax-Exempt Obligations (Non Bank Deductibility)

The Tax Reform Act of 1986 revised Section 265 of the Code so as to generally deny financial institutions 100% of the interest deductions that are allocable to tax-exempt obligations acquired after August 7, 1986. However, an exception is permitted under the Tax Reform Act of 1986 for certain qualified tax-exempt obligations which allows financial institutions to continue to treat the interest on such obligations as being subject to the 20% disallowance provision under prior law if the Issuer, together with certain subordinate entities, reasonably expects that it will not issue more than $10,000,000 of governmental purpose bonds in a calendar year and designates such bonds as "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3)(B) of the Code. The 2013B Bonds are **NOT** designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(B) of the Code.

Tax Treatment of Original Issue Premium

The Bonds maturing May 1, 2015 to May 1,2025, inclusive (the "Premium Bonds"), are being offered and sold to the public at prices in excess of their stated principal amounts.

Such excess is characterized as a "bond premium" and must be amortized by an investor purchasing the Premium Bonds on a constant yield basis over the remaining term of the Premium Bonds in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium related to a tax-exempt bond for federal income tax purposes. However, as bond premium is amortized, it reduces the investor's basis in the Premium Bonds. Investors who purchase Premium Bonds should consult their own tax advisors regarding the amortization of bond premium and its effect on the Premium Bonds' basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Premium Bonds.

Tax Treatment of Original Issue Discount

The Bonds maturing May 1, 2026 to May 1, 2030, inclusive (the "OID Bonds"), are sold to their original owners at a discount. The difference between the initial public offering prices and their stated amounts constitutes original issue discount treated as interest which is excluded from gross income for federal income tax purposes and which is exempt from all present State taxation subject to the caveats and provisions described herein.

Owners of the OID Bonds should consult their own tax advisors with respect to the determination for federal income tax purposes of original issue discount accrued with respect to such OID Bonds as of any date, including the date of disposition of a OID Bond and with respect to the state and local consequences of owning OID Bonds.

Changes in Federal and State Tax Law

From time to time, there are legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein. In addition, such legislation (whether currently proposed, proposed in the future or enacted) could affect the market value or marketability of the Bonds. For example, ongoing negotiations between the Executive and Legislative Branches of the United States government to resolve federal budget deficits may result in the enactment of tax legislation that could significantly reduce the benefit of, or otherwise affect, the exclusion of gross income for federal income tax of interest on all state and local obligations, including the Bonds. It cannot be predicted whether or in what form any such proposals might be enacted or whether if enacted such proposals would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds or the market value thereof would be impacted thereby. Prospective purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation.

The opinion expressed by Bond Counsel is based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any pending or proposed federal or state tax legislation, regulations or litigation.

THE FOREGOING DISCUSSION OF CERTAIN FEDERAL AND STATE INCOME TAX CONSEQUENCES IS PROVIDED FOR GENERAL INFORMATION ONLY. INVESTORS SHOULD CONSULT THEIR TAX ADVISORS AS TO THE TAX CONSEQUENCES TO THEM IN LIGHT OF THEIR OWN PARTICULAR INCOME TAX POSITION, OF ACQUIRING, HOLDING OR DISPOSING OF THE BONDS.

LEGAL MATTERS

No litigation has been filed questioning the validity of the Bonds or the security thereof and a certificate to that effect will be delivered by the Issuer to the Underwriter (hereinafter defined) upon the issuance of the Bonds.

The approving opinion of Foley & Judell, L.L.P, Bond Counsel is limited to the matters set forth therein, and Bond Counsel is not passing upon the accuracy or completeness of this Official Statement. Bond Counsel's opinion is based on existing law, which is subject to change. Such opinion is further based on factual representations made to Bond Counsel as of the date thereof. Bond Counsel assumes no duty to update or supplement its opinion to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, Bond Counsel's opinion is not a guarantee of a particular result and is not binding on the Internal Revenue Service or the courts; rather, such opinion represents Bond Counsel's professional judgment based on its review of existing law and in reliance on the representations and covenants that it deems relevant to such opinion.

A manually executed original of such opinion will be delivered to the Underwriter on the date of payment for and delivery of the Bonds. The proposed form of said legal opinion appears in Appendix "G" to this Official Statement. For additional information regarding the opinion of Bond Counsel, see the preceding section titled "TAX EXEMPTION." The compensation of Bond Counsel is contingent upon the sale and delivery of the Bonds.

Certain other legal matters will be passed upon for the Underwriter by Adams and Reese LLP, New Orleans, Louisiana, Underwriter's Counsel.

VERIFICATION OF COMPUTATIONS

The arithmetical accuracy of certain computations included in the schedules provided by Bond Counsel on behalf of the Issuer relating to (a) computation of anticipated receipts of principal and interest on the government obligations referred to under "PLAN OF REFUNDING" and the anticipated payments of principal and interest to redeem the Refunded Bonds, and (b) computation of the yields on the Bonds and the Defeasance Obligations was examined by The Arbitrage Group, Inc. Such computations were based solely upon assumptions and information supplied by Bond Counsel on behalf of the Issuer. The Arbitrage Group, Inc. has restricted its procedures to examining the arithmetical accuracy of certain computations and has not made any study or evaluation of the assumptions and information upon which the computations are based and, accordingly, has not expressed an opinion on the data used, the reasonableness of the assumptions, or the achievability of future events.

UNDERWRITING

The Bonds are being purchased by Raymond James & Associates, Inc., New Orleans, Louisiana, or its successor in interest (the "Underwriter"), at a purchase price of $1,835,498.20 (representing the principal amount of the Bonds, plus an original issue premium of $25,098.20, and less Underwriters' discount of $14,600.00).

BOND RATINGS

Standard & Poor's Ratings Services, a Standard & Poor's Financial Services LLC business ("S&P"), and Moody's Investors Service, Inc. ("Moody's"), have assigned their ratings of "AA/Stable" and "Aa3", respectively, to the Bonds. The ratings reflect only the views of S&P and Moody's, and are not a recommendation to buy, sell or hold the Bonds. Any desired explanation of the significance of such ratings should be obtained from S&P, at the following address: Standard & Poor's Ratings Services, Lincoln Plaza, Suite 3200, 500 N. Akard, Dallas, Texas 75201, telephone 214-871-1400 or Moody's at the following address: Plaza of the Americas, Suite 2165, 600 N. Pearl Street, Dallas, TX 75201, telephone 214-220-4350. The Issuer may have furnished to S&P or Moody's information relating to the Bonds and other matters, certain of which information and materials have not been included in this Official Statement. Generally, a rating agency bases its rating on the information and materials so furnished and on investigations, studies and assumptions by such rating agency. Ratings may be changed, suspended or withdrawn as a result of changes in, or unavailability of, information. There is no assurance that the ratings on the Bonds will not be changed or withdrawn entirely if, in the judgment of S&P or Moody's, circumstances so warrant. Such circumstances may be outside the control of the Issuer and may include, but are not limited to, general economic conditions in the United States and other political and economic developments that may affect the financial condition of the United States government and its instrumentalities, and, as a result, obligations issued by state and local governments, such as the Bonds. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price of the Bonds.

GOVERNING AUTHORITY

The Governing Authority consists of nine council members. The names of the members of the Governing Authority, and of the President, appear at the beginning of this Official Statement.

CONTINUING DISCLOSURE

The Issuer will, pursuant to a Continuing Disclosure Certificate, covenant for the benefit of Bond owners to provide certain financial information and operating data relating to the Issuer in each year no later than eight (8) months from the end of the Issuer's fiscal year, with the first such report due not later than June 30, 2015 (the "Annual Report"), and to provide notices of the occurrence of certain enumerated events, if deemed by the Issuer to be material. The Annual Report will be filed by the Issuer with the MSRB (and with any future Louisiana officially designated State Information Depository). Any notices of material events will be filed by the Issuer with the MSRB (and with any future Louisiana officially designated State Information Depository). The specific nature of the information to be contained in the Annual Report or the notices of material events is set forth herein under the caption "APPENDIX H - Proposed Form of Continuing Disclosure Certificate." These covenants have been made in order to assist the Underwriters in complying with S.E.C. Rule 15c2-12(b)(5) (the "Rule").

The Issuer's Dissemination Agent for the above information is its Chief Financial Officer, Lafayette City-Parish Consolidated Government, 705 West University Avenue, Lafayette, Louisiana 70506, telephone 337-291-8201.

The Issuer has filed all continuing disclosure reports currently required by its prior undertakings under the Rule; however, due to differing compliance dates contained within the continuing disclosure certificates, not all reports were timely filed. Additionally, the Issuer has failed to timely file notice of certain events as required by its prior undertakings. While the Issuer has not made any determination as to materiality, the following summarizes the results of the Issuer's review of the last five years of filings.

The Issuer's undertakings in connection with its Public Improvement Sales Tax Bonds, Series 2003A, Series 2003B, Series 2003C, Series 2003D, Series 2005B and Series 2005C, and its Public Improvement Sales Tax Refunding Bonds, Series 2003, Series 2004A, Series 2004 and Series 2005 had a continuing disclosure compliance date of April 1. For fiscal year 2009, the Issuer satisfied the reporting requirement for the Audited Financial Statements late on April 8, 2011. The Issuer satisfied the reporting requirement for the sales tax collections late on July 31, 2014. For fiscal year 2010, the Issuer satisfied the reporting requirement for the Audited Financial Statements late on April 29, 2011, but did not properly associate said document with the City's public improvement bonds. The Audited Financial Statements for fiscal year 2010 were re-filed with the MSRB on July 30, 2014 for convenience. The Issuer satisfied the reporting requirement for the sales tax collections late on July 31, 2014. For fiscal year 2011, the Issuer satisfied the reporting requirements for the Audited Financial Statements and the sales tax collections late on April 27, 2012. For fiscal year 2012, the Issuer satisfied the reporting requirements for the Audited Financial Statements and the sales tax collections late on April 30, 2013. For fiscal year 2013, the Issuer satisfied the reporting requirements for the Comprehensive Annual Financial Report and the sales tax collections late on April 30, 2014. For each of the foregoing years, the Issuer satisfied the reporting requirements for the top sales tax dealers on August 19, 2014 and August 20, 2014, respectively.

The Issuer's undertakings in connection with its Taxable Refunding Bonds, Series 2002 had a compliance date of April 1. For fiscal year 2009, the Issuer satisfied the reporting requirement for the Audited Financial Statements late on August 29, 2014. The Issuer satisfied the reporting requirement for the sales tax collections late on July 31, 2014. For fiscal year 2010, the Issuer satisfied the reporting requirement for the Audited Financial Statements and the sales tax collections late on July 30, 2014. For fiscal year 2011, the Issuer satisfied the reporting requirement for the Audited Financial Statements and the sales tax collections late on August 29, 2014. For fiscal year 2012, the Issuer satisfied the reporting requirement for the Audited Financial Statements and the sales tax collections late on August 29, 2014.

The Issuer's undertakings in connection with its Public Improvement Sales Tax Bonds, Series 2001A, Series 2001B, Series 2006A, Series 2007A and Series 2007B, and its Public Improvement Sales Tax Refunding Bonds, Series 2005A, Series 2006B and Series 2006C, Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A and Series 2009B, and Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A, had a continuing disclosure compliance date of May 1. For fiscal year 2009, the Issuer satisfied the reporting requirement for the Audited Financial Statements timely on April 8, 2011; the Issuer satisfied the reporting requirement for the sales tax collections late on July 31, 2014. For fiscal year 2010, the Issuer satisfied the reporting requirement for the Audited Financial Statements timely on April 29, 2011, but did not properly associate said document with the City's public improvement bonds. The Audited Financial Statements for fiscal year 2010 were re-filed with the MSRB on July 30, 2014 for convenience. The Issuer satisfied the reporting requirement for the sales tax collections late on July 31, 2014. For fiscal year 2011, the Issuer satisfied the reporting requirements for the

Audited Financial Statements and the sales tax collections timely on April 27, 2012. For fiscal year 2012, the Issuer satisfied the reporting requirements for the Audited Financial Statements and the sales tax collections timely on April 30, 2013. For fiscal year 2013, the Issuer satisfied the reporting requirements for the Comprehensive Annual Financial Report and the sales tax collections timely on April 30, 2014. For each of the foregoing years, the Issuer satisfied the reporting requirements for the top sales tax dealers on August 19, 2014 and August 20, 2014, respectively.

The Issuer's undertakings in connection with its Public Improvement Sales Tax Bonds, Series 2011, Series 2011A, Series 2011C and Series 2013, and Public Improvement Sales Tax Refunding Bonds, Series 2011B, Series 2011D, Series 2012A, Series 2012B had a compliance date of June 30. For fiscal year 2011, the Issuer satisfied the reporting requirement for the sales tax dealers late on August 20, 2014. For fiscal year 2012 the Issuer satisfied the reporting requirement for the sales tax dealers late on August 20, 2014. For fiscal year 2013 the Issuer satisfied the reporting requirement for the sales tax dealers late on August 20, 2014.

The Issuer's undertakings in connection with its Communication System Revenue Bonds Series 2007, Series 2012A and Series 2012B had a compliance date of May 1. For fiscal year 2012, the Issuer satisfied the reporting requirements for the Audited Financial Statements and the Annual Report timely on May 1, 2013; the Issuer satisfied the reporting requirements for the Engineering Report timely on May 1, 2013, however, said report was not properly associated with the City's Communication Revenue Bonds. The Engineering Report for fiscal year 2012 was re-filed with the MSRB for convenience on August 28, 2014.

The Issuer has established procedures to ensure proper filing of the reports and notices required by the Continuing Disclosure Certificate and its prior undertakings with the MSRB in the future. Such procedures include, but are not limited to, (i) designating the Issuer's Chief Financial Officer with the duty of ensuring proper filings, (ii) educating the Governing Authority of the Issuer on an ongoing basis regarding the importance of the proper content and filing of the reports and notices required by the Continuing Disclosure Certificate and its prior undertakings, and (iii) periodically checking MSRB/EMMA to ensure such reports and notices have been properly filed and indexed. In addition, the Issuer has enrolled in the MSRB/EMMA reminder service, which will help ensure the proper officials of the Issuer are advised of upcoming filing deadlines. Furthermore, the Louisiana Legislature enacted Act 463 of the 2014 Regular Session of the Louisiana Legislature ("Act 463"), effective August 1, 2014, which provides additional procedures designed to ensure compliance with the Continuing Disclosure Certificate by (i) requiring public entities, such as the Issuer, to keep certain records demonstrating compliance with the Continuing Disclosure Certificate, and (ii) mandating that the Issuer's auditor, as part of the preparation of the Issuer's annual financial audit, review the Issuer's compliance with its continuing disclosure undertakings and record keeping requirements.

ADDITIONAL INFORMATION

For any additional information concerning the Issuer, please address Ms. Lorrie R. Toups, Chief Financial Officer, Lafayette City-Parish Council, P.O. Box 4017-C, Lafayette, Louisiana 70502, telephone 337-291-8201. For additional information concerning the Bonds now offered for sale, please address Foley & Judell, L.L.P., Suite 2600, One Canal Place, 365 Canal Street, New Orleans, Louisiana 70130-1138, telephone 504-568-1249.

The Issuer and Foley & Judell, L.L.P., are familiar with the *Disclosure Guidelines for State and Local Government Securities* published by the Government Finance Officers Association (January 1991 edition).

CERTIFICATION AS TO OFFICIAL STATEMENT

At the time of payment for and delivery of the Bonds, the Governing Authority of the Issuer will furnish the Underwriter a certificate signed by the Clerk of the Governing Authority to the effect that (i) the descriptions and statements, including financial data, of or pertaining to the Issuer, on the date of the Preliminary Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and its activities contained in the Official Statement are concerned, such descriptions, statements, and data have been obtained from sources which the Governing Authority believes to be reliable and the Governing Authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date the Official Statement was deemed final by the Issuer and the date of delivery of the Bonds.

MISCELLANEOUS

This Official Statement has been prepared in connection with the initial offering and sale of the Bonds to the purchasers on the date hereof and is not intended for use in connection with any subsequent sale, reoffering or remarketing of the Bonds. Subsequent purchasers must therefore rely on their own examination of the offering, including the merits and the risks involved.

The Issuer has authorized the delivery of this Official Statement to the Underwriter. The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

Potential purchasers of the Bonds should consult their own tax advisors as to the consequences of investing in the Bonds. See also "TAX EXEMPTION" herein.

CITY OF LAFAYETTE,
STATE OF LOUISIANA

/s/ *L.J. Durel, Jr.*	/s/ *Kevin Naquin*	/s/ *Veronica L. Williams*
L. J. Durel, Jr.	**Kevin Naquin**	**Veronica L. Williams**
City-Parish President	**Chair**	**Clerk of the Council**

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MAPS

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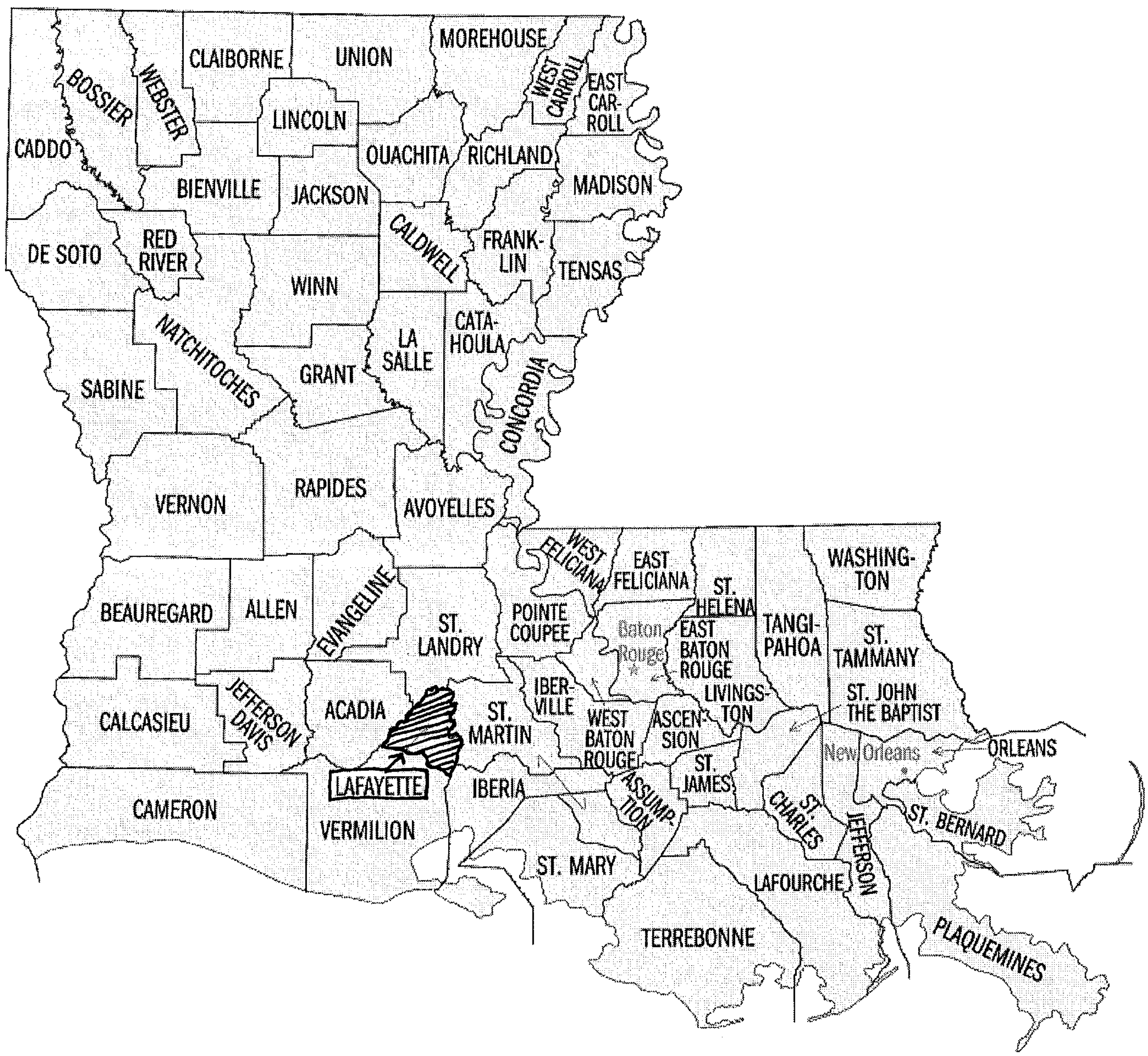
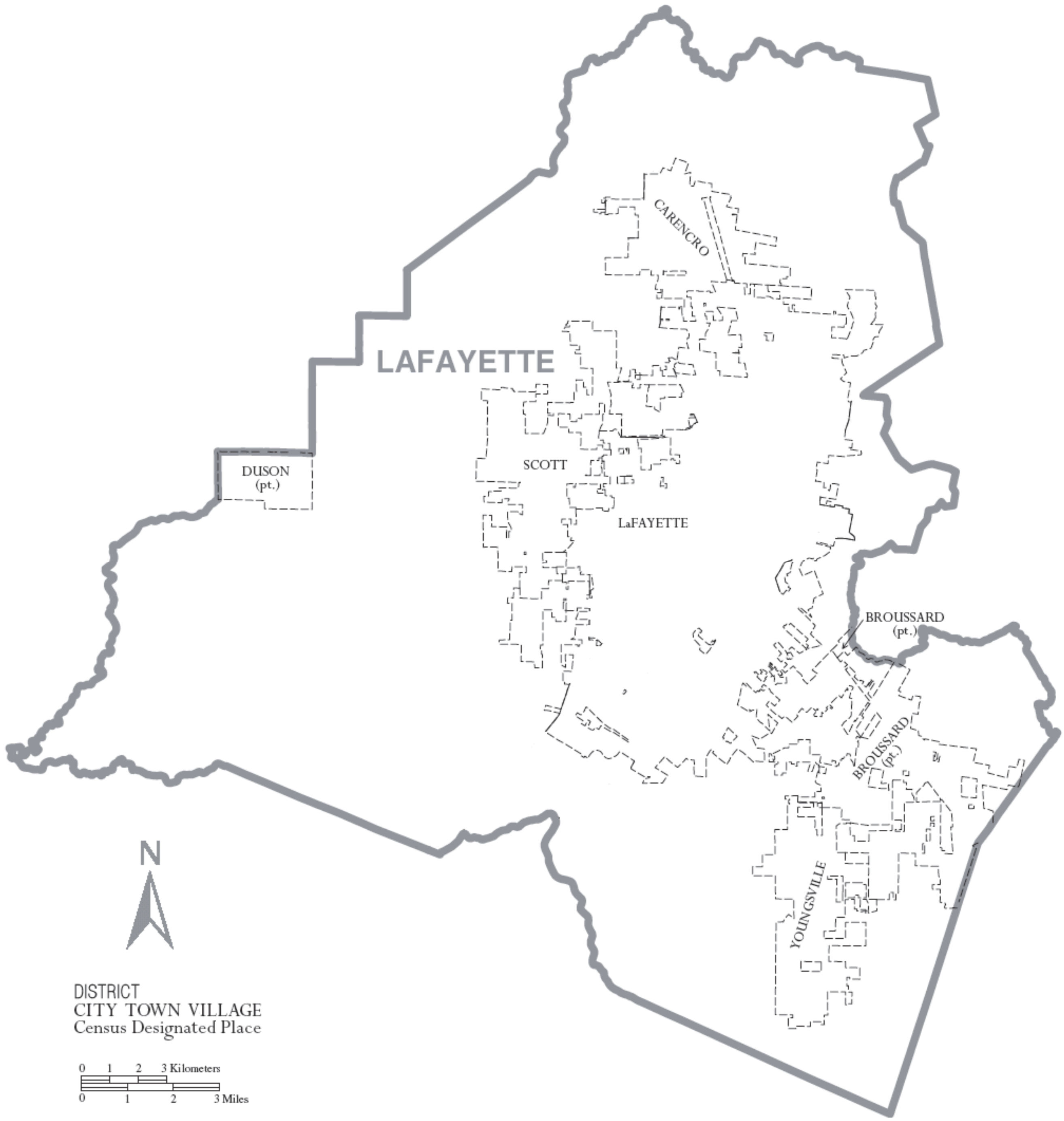
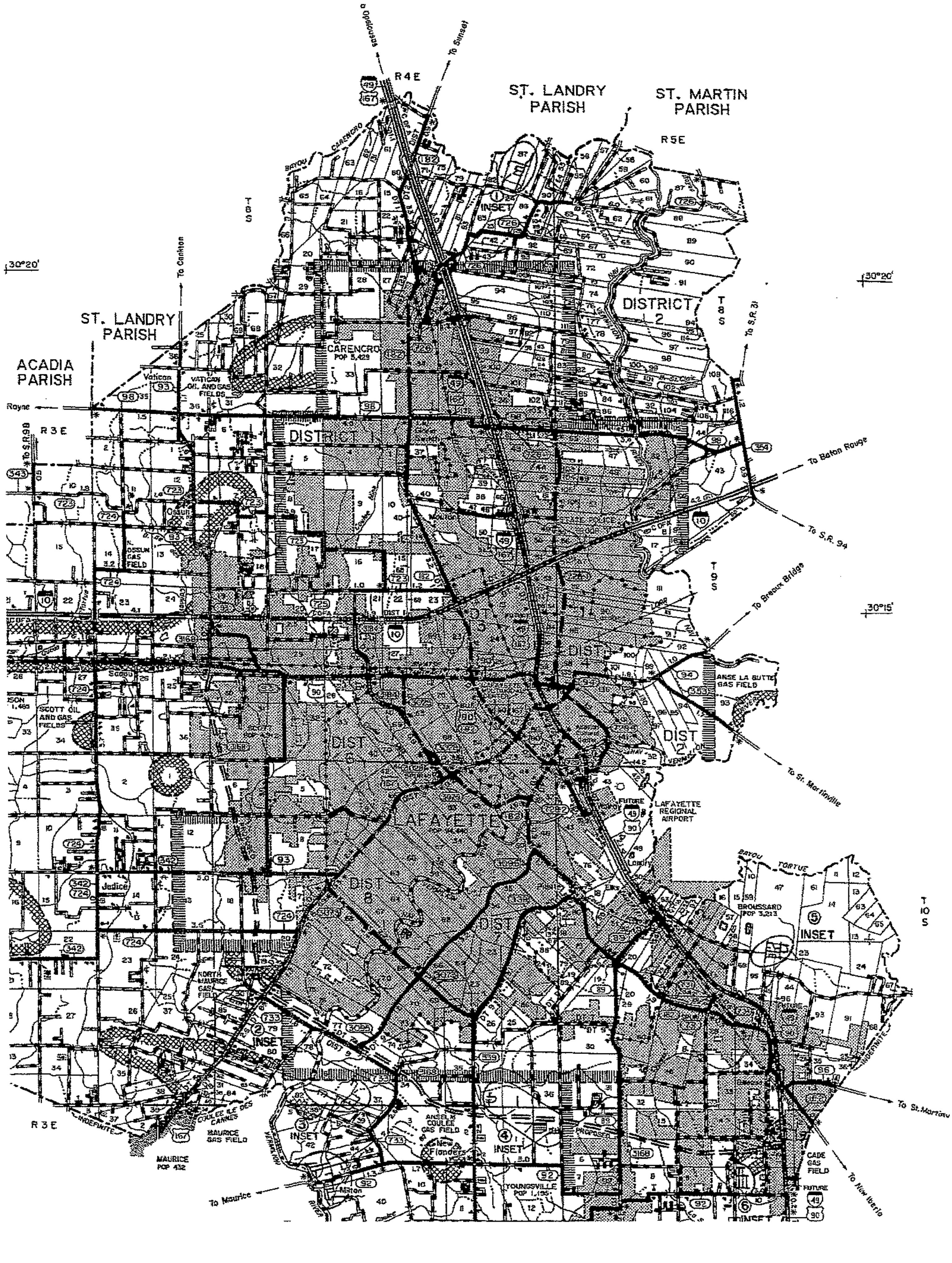


MAP INDICATING THE APPROXIMATE LOCATION OF THE PARISH OF LAFAYETTE WITHIN THE STATE OF LOUISIANA


LAFAYETTE
CARENCRO
SCOTT
DUSON
(pt.)
LaFAYETTE
BROUSSARD
(pt.)
BROUSSARD
(pt.)
YOUNGSVILLE
N
DISTRICT
CITY TOWN VILLAGE
Census Designated Place
0 1 2 3 Kilometers
0 1 2 3 Miles


To Opelousas
To Sunset
R4E
ST. LANDRY PARISH
ST. MARTIN PARISH
R5E
T 8 S
30°20'
30°20'
INSET
DISTRICT 2
ST. LANDRY PARISH
ACADIA PARISH
CARENCRO POP 5,429
Vatican
VATICAN OIL AND GAS FIELDS
Rayne
R3E
To S.R. 98
To S.R. 31
DISTRICT 1
To Baton Rouge
To S.R. 94
OSSUN GAS FIELD
T 9 S
To Breaux Bridge
30°15'
ANSE LA BUTTE GAS FIELD
SCOTT OIL AND GAS FIELDS
DIST 2
DIST 6
To St. Martinville
LAFAYETTE
FUTURE
LAFAYETTE REGIONAL AIRPORT
Judice
DIST 8
BAYOU TORTUE
BROUSSARD POP 3,213
INSET
T 10 S
NORTH MAURICE GAS FIELD
INSET
To St. Martinville
R3E
INDEFINITE
COULEE ILE DES CANNES
MAURICE GAS FIELD
MAURICE POP 432
INSET
ANSELM COULEE GAS FIELD
INSET
New Flanders
To Maurice
Milton
YOUNGSVILLE POP 1,195
CADE GAS FIELD
FUTURE
To New Iberia
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APPENDIX “A”

BONDS TO BE REFUNDED

OUTSTANDING BONDS TO BE REFUNDED
WITH THE 2014B BONDS

$1,785,000
CITY OF LAFAYETTE, STATE OF LOUISIANA
PUBLIC IMPROVEMENT SALES TAX BONDS
SERIES 2005C

YEAR (MAY 1)	PRINCIPAL AMOUNT	INTEREST RATE	CUSIP's
2016	$80,000	4.000	506484 Q23
2017	85,000	4.000	506484 Q31
2018	90,000	4.000	506484 Q49
2019	95,000	4.125	506484 Q56
2020	100,000	4.200	506484 Q64
2021	105,000	4.250	506484 Q72
2022	110,000	4.375	506484 Q80
2023	115,000	4.400	506484 Q98
2024	125,000	4.450	506484 R22
2025	130,000	4.500	506484 R30
2030	750,000	4.500	506484 R48

The Bonds will be called for redemption on May 1, 2015 at the principal amount thereof, plus a premium equal to 1% of the principal amount thereof, and accrued interest to the date of redemption.

APPENDIX “B”

FINANCIAL AND STATISTICAL DATA RELATIVE TO THE ISSUER AND THE PARISH OF LAFAYETTE, STATE OF LOUISIANA

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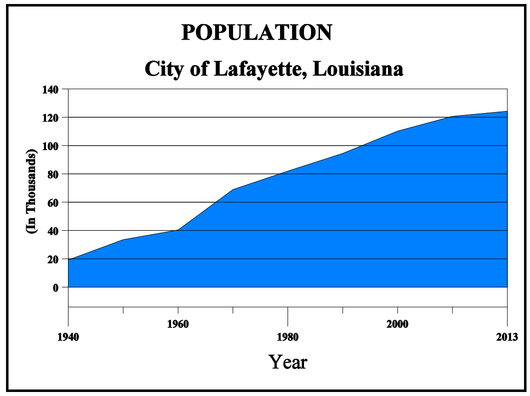
FINANCIAL AND STATISTICAL DATA RELATIVE TO THE ISSUER AND THE PARISH OF LAFAYETTE, STATE OF LOUISIANA

Location and Area of the City

The City of Lafayette, State of Louisiana (the “City” or “Issuer”) is located on the Vermilion River, approximately 30 miles from the Gulf of Mexico. The City is governed by the Lafayette City-Parish Council (the “Governing Authority”) and is the Parish seat of the Parish of Lafayette, State of Louisiana (the “Parish”), which was created on January 17, 1823, and covers a total area of approximately 277 square miles. The area of the City is approximately 51.75 square miles.

Population of the City of Lafayette

Year	Population
1940	19,210
1950	33,541
1960	40,400
1970	68,908
1980	81,961
1990	94,440
2000	110,257
2010	120,623
2013	124,276

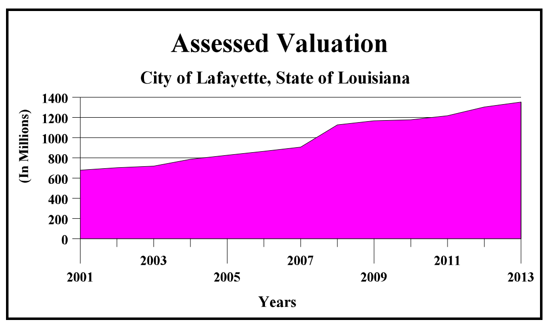


Source: U. S. Census Bureau.

Assessed Value of Taxable Property of the City

The trend in the assessed valuation of the City appears in the following table.

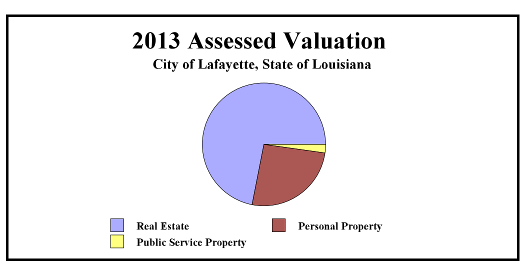
Year	Assessed Value	Year	Assessed Value
2001	$678,289,181	2008	$1,126,670,410
2002	702,369,634	2009	1,167,335,011
2003	718,675,774	2010	1,176,713,420
2004	785,936,702	2011	1,217,474,359
2005	826,075,484	2012	1,303,420,762
2006	864,796,608	2013	1,351,910,412
2007	906,310,363		



Sources: Louisiana Tax Commission; Lafayette Parish Assessor.

A breakdown of the City’s 2013 assessed valuation by classification of property follows:

Classification of Property	2013 Assessed Valuation
Real Estate	$ 973,357,915
Personal Property	349,601,970
Public Service Property	28,950,527
Total:	**$1,351,910,412**



Source: Lafayette Parish Assessor.

Millage Rates

The recent trend in the *ad valorem* tax rates levied within the boundaries of the City follows:

	Millage Rates				
	2009	2010	2011	2012	2013
City of Lafayette					
General	5.42	5.42	5.42	5.42	5.42
Public Roads	1.29	1.29	1.29	1.29	1.29
Playground/Recreation Maint.	1.92	1.92	1.92	1.92	1.92
Public Buildings	1.13	1.13	1.13	1.13	1.13
Police & Fire Depts. Bonds	3.18	3.18	3.18	3.18	3.18
Police Salaries	3.00	3.00	3.00	3.00	3.00
Fire Salaries	2.00	2.00	2.00	2.00	2.00
Total	**17.94**	**17.94**	**17.94**	**17.94**	**17.94**
Parishwide School Taxes					
Schools Regular	4.59	4.59	4.59	4.59	4.59
Special	7.27	7.27	7.27	7.27	7.27
Special School Improvement	5.00	5.00	5.00	5.00	5.00
School 1985 Operation	16.70	16.70	16.70	16.70	16.70
Parish Taxes					
General Alimony	3.05	3.05	3.05	3.05	3.05
Courthouse & Jail Maintenance	2.34	2.34	2.34	2.34	2.34
Library (2003-2012)	2.00	2.00	2.00	2.00	--
Library (2007-2016)	2.91	2.91	2.91	2.91	2.91
Library (2009–2018)	1.61	1.61	1.61	1.61	1.61
Library (2013-2022)	--	--	--	--	2.00
Health Unit Maintenance	0.99	0.99	0.99	0.94	--
Juvenile Detention Maintenance	1.17	1.17	1.17	1.17	1.17
Lafayette Economic Development Authority	1.92	1.92	1.92	1.82	1.82
Assessment District	1.56	1.56	1.56	1.56	1.56
Law Enforcement	16.79	16.79	16.79	16.79	16.79
Airport Regional Parishwide	1.71	1.71	1.71	1.71	1.71
Detention Correctional Facility	2.06	2.06	2.06	2.06	2.06
Road and Bridges	4.17	4.17	4.17	4.17	4.17
Lafayette Parish Bayou Vermilion-					
Bond & Interest	0.20	0.20	0.10	0.10	0.10
Maintenance	0.75	0.75	0.75	0.71	0.75
Drainage Maintenance	3.34	3.34	3.34	3.34	3.34
Roads/Highways/Bridges	3.40	3.00	3.00	3.00	3.00
Teche-Vermilion Water District	1.26	1.26	1.50	1.45	1.45
Mosquito Abatement & Control	1.50	1.50	1.50	1.50	0.50
Other Parish and District Taxes:					
Parish Tax (Inside Municipalities)	1.62	1.52	1.52	1.52	1.52
Lafayette Center Development District	10.91	10.91	10.91	9.60	10.91

Sources: Louisiana Tax Commission; Lafayette Parish Assessor.

Leading Taxpayers

The ten largest property taxpayers of the City and their 2013 assessed valuations follow.

	Name of Taxpayer	Type of Business	2013 Assessed Valuation
1.	Frank's Casing Crew	Oil & Gas Support Services	$ 40,267,480
2.	AT&T/Bellsouth	Telecommunications	22,951,077
3.	P H I Inc	Oil & Gas Support Services	20,550,805
4.	Schlumberger	Oil & Gas Support Services	18,993,752
5.	Stuller, Inc.	Jewelry Manufacturer	17,873,808
6.	Halliburton	Oil & Gas	17,072,734
7.	Walmart/Sams	Warehouse Clubs & Supercenters	13,996,289
8.	Southest La Electric	Utility	13,637,100
9.	Iberiabank	Banking	13,115,578
10.	Offshore Energy	Oil & Gas	13,067,493
			$191,526,116*

* Approximately 14.17% of the 2013 assessed valuation of the Issuer.
Source: Lafayette Parish Assessor.

SUMMARY DEBT STATEMENT AS OF SEPTEMBER 2, 2014

(For additional information, see Appendix "F" of this Official Statement)

A. Direct Debt of the City of Lafayette

Type of Obligation	Principal Outstanding
Sales Tax Bonds*	$288,245,000
Utilities Revenue Bonds	249,220,000
Certificates of Indebtedness	5,080,000
Communications System Revenue Bonds	115,040,000
Taxable Limited Tax Bonds	37,575,000

** Includes $61,380,000 of bonds to be refunded.*

B. Overlapping Debt of the Parish of Lafayette

Type of Obligation	Principal Outstanding
Unlimited *Ad Valorem* Tax Bonds	$ 72,710,000

C. Overlapping Debt of the Lafayette Parish School Board

Type of Obligation	Principal Outstanding
Public School Bonds	$ 34,180,000
Certificates of Indebtedness	5,689,000
Limited Tax Bonds (Taxable QSCB)	21,460,775
Limited Tax Revenue Bonds	28,845,000
LCDA QZAB	272,824

D. Overlapping Debt of the Law Enforcement District of the Parish of Lafayette

Type of Obligation	Principal Outstanding
Limited Tax Revenue Bonds	$ 19,610,000

E. Overlapping Debt of Lafayette Parish Bayou Vermilion District

Type of Obligation	Principal Outstanding
Unlimited *Ad Valorem* Tax Bonds	$ 100,000

F. **Underlying Debt of the Lafayette Public Power Authority**

Type of Obligation	Principal Outstanding
Electric Revenue Bonds	$ 93,440,000

G. **Partially Underlying Debt of Lafayette Parish Waterworks District North**

Type of Obligation	Principal Outstanding
Water Revenue Bonds	$ 3,937,000

H. **Partially Underlying Debt of Lafayette Parish Waterworks District South**

Type of Obligation	Principal Outstanding
Water Revenue Bonds	$ 4,277,000

Short Term Indebtedness

According to the Chief Financial Officer of the Governing Authority, the City has no short term indebtedness, other than normal accounts payable or as otherwise stated in this Official Statement.

Default Record

According to the Chief Financial Officer of the Governing Authority, the City has never defaulted in the payment of its outstanding bonds or obligations.

Bank Balances

The Governing Authority reported the following balances in its various funds as of June 30, 2014:

General Operating Funds:	CASH AND INVESTMENTS
General Fund-City	$ 39,265,090
Property Tax Escrow Fund	24,553
General Fund-Parish	3,848,204
Grants-Federal	(820,798)
Grants-State	(390,020)
LA Supreme Court Drug Grant	7,959
ARC US Probation Outpatient	49
Community Development	(392,665)
Home Programs	(229,122)
Urban Infill Home Program	1,051,389
Emergency Shelter Grant	(134,982)
HUD-ARRA Fund	2,358
WIA Grants	(146,663)
HUD Housing Loan Prog	408,508
FTA Planning Grants	680
FHWA Plan Grants	(117,635)
FHWA I-49 Grant	(16,152)
FTA Capital	242,711
DOTD Travel Management	(542,938)
Heymann Performing Arts Center	105,055
Animal Control Shelter	1,178,648

(Table continued on next page.)

General Operating Funds:	CASH AND INVESTMENTS
Traffic Safety	$ 602,368
Acadiana Recovery Center Non-Grant	271,926
Combined Golf Courses	228,522
Urban Development Action	39
State Seized/Forfeited Property	12,131
Fed Narc Seized /Forfeited Property	13,110
Criminal Non-Support	(100,369)
Road & Bridge Maintenance	11,696,437
Drainage Maintenance	15,577,375
Correctional Center	1,750,718
Library Fund	40,646,840
Courthouse Complex	8,138,882
Juvenile Detention Facility	4,291,877
Public Health Unit	7,696,916
Mosquito Abatement	4,244,122
Justice Department Federal Equitable Sharing Fund	171,845
Court Services Fund	18,317
Parking Program	29,495
Codes & Permits	1,882,885
Environmental Services	(1,330,845)
CNG Service Station	102,066
Payroll	129,258
Unemployment Compensation	(19,381)
Group Hospitalization	15,399,034
Hurricane Katrina	115,684
Hurricane Rita	331,383
Hurricane Gustav	(1,179,730)
Hurricane Isaac	(196,711)
Central Printing	(89,042)
Central Vehicle Maintenance	1,791,239
Total General Operating Funds	**$ 155,570,620**
Debt Service Funds:	
1961 City Sales Tax Trust Fund	$ 40
TIF City Sales Tax Trust Fund-MM101	635,239
TIF City Sales Tax Trust Fund-MM103	209,607
1961 Sales Tax Bond Sinking Fund	5,820,233
1961 Sales Tax Bond Reserve Fund	17,224,468
1985 Sales Tax Bond Sinking Fund	2,374,253
1985 Sales Tax Reserve Fund	14,042,520
Contingency Sinking-Parish	5,110,558
2011 Certificates of Indebt	86,932
2012 Limited Tax Refund	711,747
Consolidated Sewerage Sinking Fund	337,538
Consolidated Paving Districts Sinking Fund	412,277
Total Debt Service Funds	**$ 46,965,412**
Construction Funds:	
Sales Tax Capital Improvement Fund	$ 32,225,053
2003 Parish Library GOB Construction Fund	790
1999 Parish Certicates of Indebt Sinking	14,585
2001 Parish General Obligation Bonds	448,297
2003 Parish General Obligation Bonds	82,151
2005 Parish General Obligation Bonds	4,836
Traffic Safety	602,368
2010 Parish General Obligation Bonds	9,388,852

(Table continued on next page.)

	CASH AND INVESTMENTS
General Operating Funds:	
1993 Sales Tax Bond Construction	21,541
1997A Sales Tax Bond Construction	4
1997B Sales Tax Bond Construction	2,372
1998 Sales Tax Bond Construction	1,747
1999B Sales Tax Bond Construction	156,326
1999A Sales Tax Bond Construction	2
2000B Sales Tax Bond Construction	24,807
2000A Sales Tax Bond Construction	1,964
2001B Sales Tax Bond Construction	(2)
2003B Sales Tax Bond Construction	(9)
2003C Sales Tax Bond Construction	1
2003D Sales Tax Bond Construction	54,830
2005B Sales Tax Bond Construction	713,218
2005C Sales Tax Bond Construction	15,464
2007A Sales Tax Bond Construction	4,875,827
2007B Sales Tax Bond Construction	849,564
2009A Sales Tax Bond Construction	12,102,864
2009B Sales Tax Bond Construction	14,480,124
2010 Sales Tax Bond Construction	21,399,438
2013 Sales Tax Bond Construction	15,344,349
Total Construction Funds	**$ 112,208,995**
Other:	
Firemen Pension & Relief	$ 187,631
Risk Management	(2,034,983)
Total Other	**$ 1,847,352)**
Utility System Funds:	
Receipts Fund	$ 448,061
Operation and Maintenance	6,105,127
Bond & Interest	17,346,463
Capital Additions Fund	67,261,121
Security Deposit Fund	8,040,723
Bond Reserve Fund	23,638,761
2010 Bond Construction Fund	7,992,349
Total Utilities System Funds	**$ 130,832,605**
LPPA Funds:	
LPPA Revenue Fund	$ 8,189,493
LPPA Operating Fund	10,089,800
LPPA Fuel Cost Stability Fund	4,500,000
LPPA Bond Reserve Fund	9,682,464
L,PPA Reserve & Contingency Fund	5,283,318
LPPA Bond Interest & Principal Fund	2,606,811
LPPA 2007 Bond Construction Fund	21,187
LPPA 2012 Bond Construction Fund	26,913,882
Total LPPA Funds	**$ 67,286,955**
Communications System Funds:	
Receipts Account	$ 73,593
Operating Account	2,962,972
Debt Service Account	3,367,343
2012A Bond Account	228,025
2012B Bond Account	1,397,362

(Table continued on next page.)

General Operating Funds:	CASH AND INVESTMENTS
Capital Additions Account	3,438,954
Security Deposits Account	115,877
Bond Construction Account	130,710
Total Communications System Funds	**$ 11,714,836**
TOTAL ALL FUNDS	**$522,732,071**

* *Some of the funds listed are dedicated for Parish purposes and others are for City purposes.*
Source: Lafayette City-Parish Consolidated Government. Figures unaudited.

Audit Report

Included in Appendix "C" hereto is the Comprehensive Annual Financial Report ("CAFR") of the Governing Authority for the fiscal year ended October 31, 2013, audited by Kolder, Champagne, Slaven & Company, LLC, Certified Public Accountants, and their report, dated as of April 21, 2014, is included therein. The audited financial statements pertaining to the Issuer which are included in this Official Statement have been included in reliance upon said report; however, such Auditors have not consented to inclusion of the financial statements herein and have not performed any additional review procedures related thereto. The Auditors did not perform any procedures relating to any of the information in this Official Statement.

GASB 45

Effective with the fiscal year beginning November 1, 2007, the Governing Authority implemented Government Accounting Standards Board Statement Number 45 ("GASB 45"). A summary of the impact of the Governing Authority's post employment benefit obligations on the finances of the City is explained in Note 12-Post Retirement Health Care Benefits-of the 2013 Annual Financial Report of the Governing Authority. See page 74 of the CAFR.

As required by GASB Statement No. 45 ("Accounting and Financial Reporting by Employers for Post employment Benefits Other Than Pensions"), the City has determined that the accrued actuarial liability for benefits associated with Other Post Employment Benefits ("OPEB"), as of November 1, 2012 (the most recent actuarial valuation date) was approximately $24,089,933 for the primary government and $53,988 for component units. The covered payroll (annual payroll of active employees covered by the plan) was $102,702,671 for the primary government and $1,347,147 for the component units, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 23.5% for the primary government and 4% for the component units. A trust was established with an effective date of November 1, 2007, but was not funded at all, had no assets, and hence had a funded ratio of zero. The valuation was conducted by an independent actuary and amounts determined regarding the funded status of the plan, the accrued liability and the annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future, including future employment, mortality and the healthcare cost trend. More detailed information relating to OPEB, as of November 1, 2012, is contained in the Annual Financial Report of the Governing Authority which can be found on their website at http://lafayettela.gov/Finance/.

Budget

Included in Appendix "E" hereto is the budget summary of the Governing Authority for the fiscal year ending October 31, 2014.

ECONOMIC INDICATORS

Per Capita Personal Income

A comprehensive revision of the estimates of Per Capita Personal Income by State were published in November 2013 by the Bureau of Economic Analysis of the U.S. Department of Commerce. The recent trends in revised per capita personal income for Lafayette Parish, Louisiana, and the Nation are indicated in the following table:

	Per Capita Personal Income				
	2008	2009	2010	2011	2012
Lafayette Parish	$46,283	$43,003	$44,884	$48,088	$50,546
Louisiana	37,799	36,378	37,217	38,623	40,057
United States	40,873	39,357	40,163	42,298	43,735

Source: U.S. Department of Commerce, Bureau of Economic Analysis. November 21, 2013.

(The personal income level for the United States is derived as the sum of the county estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and others. It can also differ from the NIPA estimate because of different data sources and revision schedules.)

Employment

The Louisiana Workforce Commission has issued revised not seasonally adjusted annual average statistics for various employment areas within Louisiana. The revised not seasonally adjusted annual average figures for Lafayette Parish and the State were reported as follows:

Year	Labor Force	Employment	Unemployment	Parish Rate	State Rate
2008	112,424	108,829	3,595	3.2	4.6
2009	111,381	105,881	5,500	4.9	6.8
2010	113,515	107,007	6,508	5.7	7.4
2011	113,953	107,740	6,213	5.5	7.2
2012	117,230	111,849	5,381	4.6	6.5
2013	120,182	114,846	5,336	4.4	6.2

The preliminary figures for the Parish for July 2014 were reported as follows:

Month	Labor Force	Employment	Unemployment	Parish Rate	State Rate
07/14	124,955	119,170	5,785	4.6	6.2*

The preliminary figures for the Lafayette Metropolitan Statistical Area ("MSA") for July 2014 were reported as follows:

Month	Labor Force	Employment	Unemployment	MSA Rate	State Rate
07/14	149,761	142,576	7,185	4.8	6.2*

* Seasonally adjusted rate was 5.4.
Source: Louisiana Workforce Commission. August 22, 2014.

The following table shows the composition of the employed work force in the Lafayette MSA:

Nonfarm Wage and Salary Employment by Major Industry
(Employees in Thousands)

	Preliminary July 2014	Revised June 2014	Preliminary July 2013
Mining & Logging	18.5	18.0	17.4
Construction	7.3	7.5	7.0
Manufacturing	12.9	12.9	12.3
Trade, Transportation & Utilities	30.7	30.5	30.1
Information	2.4	2.4	2.5
Financial Activities	9.0	8.9	8.9
Professional and Business Services	19.2	19.3	19.3
Educational and Health Services	23.8	24.2	22.9
Leisure and Hospitality	18.2	17.8	16.8
Other Services	4.9	5.0	4.8
Government	15.9	16.2	16.3
Total	162.8	162.7	158.3

Source: Louisiana Workforce Commission.

The names of several of the largest employers located in City of Lafayette are as follows:

	Name of Employer	Type of Business	Approximate No. of Employees
1.	Lafayette Parish School System	Education	4,538
2.	Lafayette General Medical Center	Health Care	2,684
3.	Lafayette Consolidated Government	Public Administration	2,379
4.	Wood Group Production Services	Oil & Gas	2,318
5.	Schlumberger	Oil and Gas	1,988
6.	University of Louisiana-Lafayette	Higher Education	1,956
7.	WalMart Stores Inc.	Retail Trade	1,569
8.	Baker Hughes	Oil & Gas	1,523
9.	Our Lady of Lourdes Reg. Med. Center	Health Care	1,493
10.	WHC Inc	Oil & Gas	1,440

Source: Lafayette City-Parish Consolidated Government.

There can be no assurance that any employer listed will continue to locate in the City or continue employment at the level stated.

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ANNUAL AVERAGE LAFAYETTE PARISH CONCURRENT ECONOMIC INDICATORS, 2009, 2010, 2011, 2012 AND FOURTH QUARTER 2013 (*All data not seasonally adjusted.*)

	LAFAYETTE PARISH				
	2009	**2010**	**2011**	**2012**	**2013:4**
EMPLOYMENT					
Total	**130,901**	**131,027**	**133,634**	**137,564**	**141,537**
Agriculture, Forestry, Fishing & Hunting	97	88	84	90	94
Mining	14,577	14,680	15,069	16,392	15,963
Utilities	495	499	506	500	495
Construction	6,575	5,981	6,061	6,407	6,530
Manufacturing	8,209	8,095	9,053	9,110	9,961
Wholesale Trade	6,836	7,030	7,302	7,352	6,975
Retail Trade	15,703	15,685	16,115	16,267	17,340
Transportation & Warehousing	3,849	3,556	3,486	3,772	3,995
Information	2,876	2,736	2,667	2,557	2,592
Finance & Insurance	3,054	3,075	3,065	3,093	3,177
Real Estate, Rental & Leasing	3,893	4,005	4,272	4,477	4,398
Professional & Technical Services	7,582	7,657	7,744	8,649	9,044
Management of Companies & Enterprises	2,917	2,783	2,760	2,926	3,156
Administrative & Waste Services	5,602	6,142	5,948	5,566	6,445
Educational Services	7,883	7,893	7,894	7,924	8,157
Health Care & Social Assistance	19,486	19,998	20,501	20,683	20,831
Arts, Entertainment & Recreation	2,089	2,071	2,098	2,154	2,132
Accommodation & Food Services	12,200	12,148	12,293	12,816	13,455
Other Services, except Public Administration	3,216	3,112	3,097	3,215	3,175
Public Administration	3,604	3,711	3,543	3,559	3,563
EARNINGS ($ in Thousands)	**Annual**	**Annual**	**Annual**	**Annual**	**Quarterly**
Total	**$5,632,038**	**$5,847,951**	**$6,179,069**	**$6,588,106**	**$1,819,792**
Agriculture, Forestry, Fishing, and Hunting	3,597	2,652	2,619	3,327	1,220
Mining	1,130,318	1234,362	1,305,546	1,451,170	357,113
Utilities	24,589	24,389	26,709	26,591	7,002
Construction	320,679	285,038	296,947	314,765	93,435
Manufacturing	385,781	400,999	504,273	508,460	142,415
Wholesale Trade	353,103	377,296	401,572	429,334	113,975
Retail Trade	397,554	396,914	423,154	460,015	125,793
Transportation & Warehousing	158,174	159,272	157,785	175,702	52,762
Information	111,313	111,780	111,399	115,671	29,972
Finance & Leisure	164,253	172,507	178,139	190,872	53,662
Real Estate, Rental & Leasing	211,235	225,556	280,074	290,430	76,236
Professional & Technical Services	431,640	452,200	472,445	543,361	174,195
Management of Companies & Enterprises	173,040	170,878	171,747	201,693	61,937
Administrative & Waste Services	191,644	207,512	205,143	187,917	62,879
Educational Services	317,154	315,302	319,168	320,637	87,867
Health Care & Social Assistance	765,100	812,810	815,086	842,581	234,451
Arts, Entertainment & Recreation	31,948	33,232	33,075	32,335	8,701
Accommodation & Food Services	189,805	194,691	201,022	214,474	59,496
Other Services, except Public Administration	99,056	98,278	101,681	111,315	30,495
Public Administration	165,286	169,441	168,000	165,720	42,892

Source: Louisiana Workforce Commission.

Banking Facilities

The City is served by the following banks:

Banks	
American Bank & Trust Company	IBERIABANK
BancorpSouth Bank	Investar Bank
Bank of Sunset & Trust Company	JPMorgan Chase Bank, National Association
Business First Bank	M C Bank & Trust Co.
Capital One, National Association	MidSouth Bank, N.A.
Community First Bank	Rayne State Bank & Trust Company
Crescent Bank & Trust	Regions Bank
Farmers-Merchants Bank & Trust Company	St. Landry Bank & Trust Company
Farmers State Bank & Trust Company	St. Martin Bank & Trust Company
First Bank and Trust	Teche Federal Bank
First National Bank of Louisiana	Tri-Parish Bank
Gulf Coast Bank	Whitney Bank
Home Bank	Woodforest National Bank

GENERAL REMARKS

The City

The City is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana, between New Orleans and Houston. The region was settled in 1763 by exiled Acadians from Nova Scotia. French and Acadian culture, handwork and traditions are very much in evidence in and around the City and both French and English languages are still spoken.

City-Parish Government

On November 2, 1992, the voters of the Parish approved a home-rule charter that merged the governing authorities of the City of Lafayette and the Parish of Lafayette effective June 3, 1996. *There was no change in the corporate status of the City nor any change in the revenues providing the security for the Bonds that are the subject of this Official Statement.*

Section 4-17 of the Lafayette City-Parish Consolidated Government Home Rule Charter (the "Charter") provides for administrative reorganization whereby the City-Parish President proposes and the City-Parish Consolidated Council (the "Council") approves various organizational changes. In May 1998, the Council adopted an ordinance providing for the reorganization of certain functions and departments under the Charter.

The Governing Authority of the Lafayette City-Parish Consolidated Government is the Council, consisting of nine members elected from nine single member districts. The Charter further provides that the City-Parish President succeeds to all powers of the Mayor of the City. The names of the incumbent City-Parish President and Council members are listed on the title page to this Official Statement.

Industry, Commerce and Agriculture

The City is the natural economic, commercial, agricultural, retail and cultural center of the region because of its location as the geographic center of Acadiana. The Parish's location between New Orleans and Houston and its proximity to the largest and richest oilfields in Louisiana and the Gulf of Mexico make the oil industry a factor in the City's economy. However, the City's employment has significantly diversified over the years and today mining represents 10% of employment. Also, the City's economy is largely driven by its position as a major regional trade and retail center serving the southwest region of Louisiana, which includes Lafayette Parish and surrounding areas, with an estimated population of over 878,000 people. A third significant factor in the City's economy are the educational and medical facilities located within its boundaries. There are five acute care hospitals located in the City which serve the entire region, including Lafayette General Hospital, Our Lady of Lourdes Hospital, University Hospital and Clinics, Regional Medical Center of Acadiana and Woman's Hospital. The University of Louisiana at Lafayette ("ULL"), the second largest institution of higher education in the State, is located in the City. ULL had a 2013 (Fall Semester) enrollment of approximately 16,646 full-time and part-time students.

The City of Lafayette recently landed on Travel + Leisure list of the top 20 best college towns. The City ranked top five in four categories, including friendliest, cool souvenirs, burgers and local accent. The City also ranked top ten in four additional categories, including cafes, bars, ice cream and fairs.

With its excellent climate and soil, Lafayette Parish is a strong agricultural area in the State. The main crops are soy beans, rice, wheat and corn. Dairy and beef cattle, sheep and hogs are raised extensively throughout the Parish.

Lafayette's unique culture and quality of life draws thousands of visitors to Lafayette. It is well-known for its great food, music, and festivals, along with many historical attactions, museums and art exhibitions. The "Acadian Village" is a replica of a Cajun settlement, with homes and buildings, their furnishings, all reflecting the Cajun living conditions of yore. Vermilionville Living History Museum is a similar tourist attraction located on the beautiful grounds on the banks of Bayou Vermillion and is laid out as a historic village authentically portraying life in Acadiana between 1765 and 1890. Located near Vermillionville is the Acadian Cultural Center belonging to the Jean Lafitte National Park System offering various Cajun and Creole-related topics. Although the City is modern in most respects, there is a strong interest in preserving the flavor and customs of the past. Accordingly, recent history has shown a renewed interest in the cajun language, zydeco music, cajun cuisine and historical sites in the area.

Lafayette is also home to nationally recognized festivals. Festival International de Louisiane is an annual four day free celebration that brings talented artists from francophone countries around world. French, African, Caribbean, and Hispanic cultures participate via music, dance and craft performances. Festivals Acadiens et Créoles is a weekend festival featuring Cajun, Creole, and Zydeco musicians.

In recent years, the City has positioned itself, through its unique, publicly-owned fiber optic loop, as a technology leader with high-tech infrastructure designed to encourage economic development and improve and reduce costs of telecommunications services to its citizens. An example of this is the $27 million, 70,000 square foot Louisiana Immersive Technologies Enterprise ("LITE") which is one of very few facilities in the world that combine high performance computing capabilities with advanced visualization.

APPENDIX “C”

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

OCTOBER 31, 2013

The 2013 Annual Financial Report (and prior years) of the Lafayette City-Parish Consolidated Government is available in PDF format at the Lafayette Consolidated Government’s website:

http://lafayettela.gov/Finance/Pages/Accounting.aspx

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APPENDIX “D”

BUDGET SUMMARY

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Fund No.	Fund Name	Recurring Revenues	Non-Recurring Revenues	Interfund Transfers	FY 13/14 Adopted Revenues	FY 12/13 Adopted Revenues	Percent Change
	---Operating Funds---						
101	General Fund-City	63,301,471	809,300	29,329,807	93,440,578	98,020,872	-4.67%
105	General Fund-Parish	13,030,568	1,508,686	100,000	14,639,254	16,495,665	-11.25%
201	Recreation & Parks Fund	3,356,092	0	3,651,077	7,007,169	6,837,383	2.48%
202	Lafayette Science Museum	68,400	0	1,211,838	1,280,238	1,202,404	6.47%
203	Municipal Transit System	652,958	1,558,000	2,654,461	4,865,419	4,985,811	-2.41%
204	HPAC-Commission	803,700	0	558,210	1,361,910	1,281,568	6.27%
205	HPAC-Reserve	1,689,740	0	0	1,689,740	1,875,445	-9.90%
207	Traffic Safety	1,746,880	591,594	0	2,338,474	2,360,563	-0.94%
208	Acadiana Recovery Center Non-Grant	0	0	0	0	84,500	-100.00%
209	Combined Golf Courses	2,444,200	0	361,510	2,805,710	2,739,830	2.40%
240	Urban Development Action	0	0	0	0	38,193	-100.00%
255	Criminal Non-Support	669,594	0	0	669,594	679,236	-1.42%
260	Road & Bridge Maintenance	7,307,646	1,963,610	1,647,785	10,919,041	10,030,353	8.86%
261	Drainage Maintenance	5,833,240	2,704,378	0	8,537,618	6,129,509	39.29%
262	Correctional Center	3,759,690	120,268	3,302,505	7,182,463	5,261,075	36.52%
263	Library	11,619,061	270,972	0	11,890,033	16,070,715	-26.01%
264	Courthouse Complex	4,244,323	1,798,579	0	6,042,902	4,857,484	24.40%
265	Juvenile Detention Facility	2,065,600	68,893	0	2,134,493	2,044,154	4.42%
266	Public Health Unit Maintenance	1,652,686	57,097	0	1,709,783	1,722,631	-0.75%
267	War Memorial Building	111,120	0	428,079	539,199	557,241	-3.24%
268	Criminal Court	1,423,644	0	2,819,807	4,243,451	3,878,051	9.42%
270	Coroner	473,850	0	481,668	955,518	868,786	9.98%
271	Mosquito Abatement & Control-Parishwide	2,620,225	0	0	2,620,225	2,506,697	4.53%
277	Court Services	245,114	0	59,713	304,827	291,414	4.60%
297	Parking Program	829,350	0	0	829,350	895,784	-7.42%
	Sub-Total--Operating Funds	129,949,152	11,451,377	46,606,460	188,006,989	191,715,364	-1.93%
	---Debt Service Funds---						
352	Sales Tax Bond Sinking Fund-1961	17,253,942	0	237,000	17,490,942	16,470,006	6.20%
353	Sales Tax Bond Reserve Fund-1961	130,000	0	0	130,000	220,000	-40.91%
354	Sales Tax Bond Sinking Fund-1985	12,683,708	285,000	1,087,163	14,055,871	14,310,957	-1.78%
355	Sales Tax Bond Reserve Fund-1985	140,000	932,163	0	1,072,163	180,000	495.65%
356	Contingency Sinking-Parish	5,242,850	178,105	0	5,420,955	5,381,899	0.73%
357	2011 City Cert Of Indebt-HFarm	515,166	0	0	515,166	515,166	0.00%
358	2012 Limited Tax Refund Bds Sk	0	0	3,446,563	3,446,563	0	100.00%
360	Parish Certificates Of Indebt Sinking Fd-1999	0	0	0	0	125,700	-100.00%
	Sub-Total--Debt Service Funds	35,965,666	1,395,268	4,770,726	42,131,660	37,203,728	13.25%
	---Capital Project Fund---						
401	Sales Tax Capital Improvement-City	21,054,306	7,339,269	762,412	29,155,987	21,490,776	35.67%
	---Internal Service Funds---						
605	Unemployment Compensation	0	0	92,000	92,000	84,000	9.52%
607	Group Hospitalization	20,578,404	0	0	20,578,404	25,197,973	-18.33%
614	Risk Management	9,942,712	0	0	9,942,712	9,082,267	9.47%
701	Central Printing	460,000	7,365	0	467,365	465,996	0.29%
702	Central Vehicle Maintenance	7,006,000	606,825	94,500	7,707,325	7,582,134	1.65%
	Sub-Total Internal Service Funds	37,987,116	614,190	186,500	38,787,806	42,412,370	-8.55%
	---Trust & Agency Funds---						
215	City Sales Tax Trust Fund-1961	327,000	0	130,000	457,000	320,000	42.81%
222	City Sales Tax Trust Fund-1985	295,000	0	140,000	435,000	290,000	50.00%
225	TIF Sales Tax Trust Fund-MM101	0	0	0	0	0	0.00%
	Sub-Total--Trust & Agency Funds	622,000	0	270,000	892,000	610,000	46.23%
	---Enterprise Funds---						
206	Animal Control Shelter	469,262	110,000	1,248,570	1,827,832	1,765,151	3.55%
299	Codes & Permits	2,286,900	842,031	558,162	3,687,093	3,296,564	11.85%
550	Environmental Services	13,844,169	0	0	13,844,169	14,187,383	-2.42%
551	CNG Service Station	270,000	0	0	270,000	0	100.00%
	Sub-Total--Enterprise Funds	16,870,331	952,031	1,806,732	19,629,094	19,249,098	1.97%
	Sub-Total--General Government	242,448,571	21,752,135	54,402,830	318,603,536	312,681,336	1.89%
502	Utilities System	244,798,592	0	0	244,798,592	238,969,468	2.44%
532	Communications System	35,362,000	0	0	35,362,000	29,901,038	18.26%
	Total Revenues	522,609,163	21,752,135	54,402,830	598,764,128	581,551,842	2.96%

Lafayette

Property Tax Summary
Previous, Current and Forthcoming Fiscal Years

10/09/13

Fiscal Year	Net Assessable Tax Roll	Adjusted Net Tax Due	Total Tax Collected	Uncollected Tax Amount	Uncollected Tax Percent	Estimated Collectable Percent
CITY OF LAFAYETTE:						
2012 ACTUAL	$ 1,217,474,359	$ 20,899,100	$21,758,457	0	0.00%	100.00%
2013 ACTUAL	1,303,420,762	22,969,053	23,193,797 *	0	0.00%	100.00%
2014 PROJECTED	1,351,910,412	23,646,702	23,410,235	236,467	1.00%	99.00%
PARISH OF LAFAYETTE:						
2012 ACTUAL	1,643,740,403	41,842,774	43,927,266	0	0.00%	100.00%
2013 ACTUAL	1,767,973,082	44,545,466	47,187,010 *	0	0.00%	100.00%
2014 PROJECTED	1,872,986,907	47,286,197	46,813,335	472,862	1.00%	99.00%

* Represents amounts collected as of October 03, 2013

Sources of Revenues	Total Estimated Revenues	Less Interfund Transfers	Net Revenues Adopted	Non-Recurring Revenues	FY 13-14 Recurring Revenues
General Property Taxes	70,986,985		70,986,985		70,986,985
Sales Tax	84,355,563		84,355,563		84,355,563
Gross Receipts Business Tax	3,365,072		3,365,072		3,365,072
Licenses & Permits	5,509,956		5,509,956		5,509,956
Intergovernmental	5,988,058		5,988,058	5,964,258	23,800
Charges For Services	51,843,681		51,843,681		51,843,681
Fines & Forfeits	4,611,880		4,611,880		4,611,880
Utilities System Revenues	236,652,137		236,652,137		236,652,137
Communications System Revenues	35,348,000		35,348,000		35,348,000
Interest On Investments	2,653,176		2,653,176		2,653,176
Contribution fr Public Enterprises	8,824,933		8,824,933		8,824,933
Miscellaneous Revenues	34,221,857		34,221,857	15,787,877	18,433,980
Interfund Transfers	54,402,830	54,402,830	0		0
Total	598,764,128	54,402,830	544,361,298	21,752,135	522,609,163

NOTES:

- Non-Recurring Revenues includes the use of prior year fund balance in various funds.

Lafayette Consolidated Government
2013-14 Adopted Budget
Summary of Expenditures and Reserves by Department

10/16/2013

Department	Total Appropriation	Less Interfund Transfers	Less Capital Outlays	Less Debt Service	Less Reserves	Less Internal Services	FY 13-14 Net Operations
Finance	34,965,177		12,723			30,513,216	4,439,238
General Accounts	81,781,307	32,106,920	770,000	40,457,528	181,406		8,265,453
Elected Officials & Related Offices	34,034,790		3,472,522		4,441,600	104,100	26,016,568
Legal	1,170,660		4,500				1,166,160
Information Services & Technology	9,001,569		3,051,450			495,865	5,454,254
Police	33,262,828		3,118,345				30,144,483
Fire	21,574,742		2,011,500				19,563,242
Public Works	67,006,280	143,768	19,617,959		29,850	7,674,625	39,540,078
Traffic & Transportation	0		0				0
Parks & Recreation	12,512,369		2,702,600				9,809,769
Community Development	6,561,130	14,290	394,500				6,152,340
Planning, Zoning & Development	5,302,262		1,151,854		113,404		4,037,004
Others	11,430,422		364,700		10,000		11,055,722
Subtotal	318,603,536	32,264,978	36,672,653	40,457,528	4,776,260	38,787,806	165,644,311
Utilities System	244,798,592	22,250,000	8,551,477	23,333,915	7,435,177		183,228,023
Communications System	35,362,000		0	11,445,016	4,016,984		19,900,000
Total	598,764,128	54,514,978	45,224,130	75,236,459	16,228,421	38,787,806	368,772,334

NOTES:

- Difference in interfund transfers is transfers from non-operating funds not shown in budget.
- Reserves include increases to fund balance and retained earnings in various funds.

Summary of Financial Sources and Uses - All Funds

10/12/13

	ACTUAL FY 11-12	CUR BUDGET FY 12-13	ADOPTED FY 13-14
FINANCIAL SOURCES			
General Property Taxes	$ 65,916,290	$ 67,568,208	$ 70,986,985
General Sales and Use Taxes	81,574,926	79,427,303	84,355,563
Other Taxes	3,378,282	3,573,376	3,545,472
Licenses and Permits	5,617,641	5,100,330	5,509,956
Intergovenmental Revenues	25,217,717	46,918,106	5,988,058
Charges for Services	45,100,790	50,365,522	51,843,681
Fines and Forfeits	4,009,888	4,975,650	4,611,880
Utility Revenues	244,312,592	262,050,791	272,000,137
Interest Earnings	2,032,599	3,311,755	2,653,176
Utility System ILOT	21,596,096	22,250,000	22,250,000
Contribution - Public Enterprises	8,506,184	10,157,473	8,824,933
Contr/Donations-Private Sources	3,500,472	5,799,450	4,021,483
Miscellaneous Revenues	119,042,459	12,356,056	14,232,097
	629,805,936	573,854,020	550,823,421
Internal Transfers In	31,512,187	36,062,935	32,152,830
Total Financial Sources	661,318,123	609,916,955	582,976,251
FINANCIAL USES			
Personnel Salaries	95,950,192	100,006,517	100,187,228
Retirement System	18,164,553	19,600,197	20,524,751
Employee Benefits	3,797,200	4,731,296	4,398,925
Uninsurred Losses	4,800,863	6,357,535	6,253,381
Insurance Premiums	7,351,273	9,639,384	8,526,927
Group Insurance	14,600,211	15,807,636	16,311,603
Medical Claims & Prescriptions	15,752,223	17,517,273	16,482,786
Utility Fuel & Fiber Programming	105,675,784	106,718,850	115,682,282
Solid Waste & Recycling	10,423,228	11,410,800	10,753,085
Contractual Services	37,030,977	48,368,564	46,530,077
Supplies & Materials	14,598,447	15,941,820	15,401,129
Other Operations & Maintenance	28,524,236	32,034,591	30,555,647
ILOT & Other Taxes	24,877,208	23,823,646	25,206,180
External Appropriations	4,952,642	5,214,008	3,795,688
Other Expenses	8,842,107	7,494,022	7,688,529
Debt Service	158,540,235	74,163,533	75,236,459
Capital Outlay	131,382,656	183,549,876	36,003,071
	685,264,036	682,379,546	539,537,748
Internal Tansfers Out	31,770,890	35,343,525	32,264,978
Reserves	7,866,470	41,217,315	11,540,291
Total Financial Uses	724,901,396	758,940,386	583,343,017
Surplus (Deficit)	$ (63,583,273)	$ (149,023,431)	$ (366,766)

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APPENDIX "E"

DEBT STATEMENT

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STATEMENT OF DIRECT, OVERLAPPING, UNDERLYING AND PARTIALLY UNDERLYING BONDED DEBT AS OF SEPTEMBER 2, 2014

(The accompanying notes are an integral part of this statement.)

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(1)	**Direct Debt of the City of Lafayette, State of Louisiana**					
(2)	Public Improvement Sales Tax Refunding Bonds, Series 2005	3.5-5.0	3/22/05	3/01/24	$29,485,000[(1)]	$ 2,505,000
(2)	Public Improvement Sales Tax Bonds, Series 2005B	4.125-6.0	6/01/05	3/01/30	20,045,000[(2)]	830,000
(2)	Public Improvement Sales Tax Refunding Bonds, Series 2006B	4.0-5.0	9/07/06	3/01/25	8,100,000	515,000
(2)	Public Improvement Sales Tax Bonds, Series 2007A	4.25-7.0	8/01/07	3/01/32	14,615,000	510,000
(2)	Public Improvement Sales Tax Bonds, Series 2011	2.0-5.0	6/28/11	3/01/36	27,325,000	380,000
(2)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011A	3.0-5.0	6/01/11	3/01/26	14,400,000	880,000
(2)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011C	2.0-5.0	12/08/11	3/01/27	7,380,000	515,000
(2)	Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A	4.41-7.08	8/18/09	3/01/33	26,360,000	980,000
(2)	Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A	7.23	8/18/09	3/01/34	3,640,000	(a)
(2)	Public Improvement Sales Tax Refunding Bonds, Series ST-2012A	2.0-4.0	6/01/12	3/01/28	10,285,000	1,450,000
(2)	Public Improvement Sales Tax Bonds, Series 2013	2.0-5.0	6/21/13	3/01/38	15,290,000	410,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2004	3.875	2/03/04	5/01/15	410,000	410,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2004A	3.75-4.3	5/01/04	5/01/20	1,635,000	245,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2005A	4.0-5.0	3/22/05	5/01/24	14,830,000[(3)]	1,430,000
(3)	Public Improvement Sales Tax Bonds, Series 2005C	4.0-5.25	6/01/05	5/01/30	1,860,000[(4)]	75,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2006A	4.0-5.0	9/07/06	5/01/25	10,190,000	790,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2006C	4.0-5.0	11/30/06	5/01/23	22,440,000	2,025,000
(3)	Public Improvement Sales Tax Bonds, Series 2007B	4.5-6.0	8/01/07	5/01/32	1,825,000	65,000
(3)	Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B	4.41-7.23	8/18/09	5/01/34	23,665,000	800,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011B	2.25-4.25	6/01/11	5/01/26	10,300,000	685,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011D	3.0-5.0	12/08/11	5/01/27	10,595,000	675,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series ST-2012B	2.0-5.0	6/01/12	5/01/28	13,570,000	755,000
(4)	Utilities Revenue Bonds, Series 1996	2.95	8/22/96	11/01/17	4,420,000	1,055,000
(4)	Utilities Revenue Bonds, Series 2004	5.25	8/10/04	11/01/14	8,000,000	8,000,000
(4)	Utilities Revenue Bonds, Series 2010	3.75-5.0	12/15/10	11/01/35	83,845,000	2,300,000
(4)	Utilities Revenue Refunding Bonds, Series 2012	4.0-5.0	1/11/13	11/01/28	152,955,000	0
(5)	Certificates of Indebtedness, Series 2011	3.65	5/11/11	5/01/26	5,080,000	330,000
(6)	Communications System Revenue Bonds, Series 2007	4.125-5.25	6/28/07	11/01/31	100,445,000	3,590,000
(6)	Communications System Revenue Bonds, Series 2012A	4.0-5.0	1/26/12	11/01/31	7,595,000	0
(6)	Taxable Communications System Revenue Bonds, Series 2012B	5.0-6.0	1/26/12	11/01/31	7,000,000	0
(7)	Taxable Limited Tax Refunding Bond, Series 2012	3.75	3/02/12	5/01/28	37,575,000	2,075,000

(1) *Includes $26,980,000 of bonds to be refunded by the proposed $23,910,000 Public Improvement Sales Tax Refunding Bonds, Series 2014C, approved but not yet sold.*

(2) *Includes $19,215,000 of bonds to be refunded by the proposed $17,400,000 Public Improvement Sales Tax Refunding Bonds, Series 2014A, approved but not yet sold.*

(3) *Includes $1,785,000 of bonds to be refunded by the proposed $1,830,000 Public Improvement Sales Tax Refunding Bonds, Series 2014B approved but not yet sold.*

(4) *Includes $13,400,000 of bonds to be refunded by the proposed $11,895,000 Public Improvement Sales Tax Refunding Bonds, Series 2015 approved but not yet sold.*

(a) *Various amounts are required to be deposited annually into a sinking fund.*

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(8)	**Overlapping Debt of the Parish of Lafayette, State of Louisiana**					
(9)	General Obligation Bonds, Series 2005	4.0-5.0	6/01/05	3/01/15	465,000	465,000
(9)	General Obligation Bonds, Series 2010	2.25-5.0	1/12/11	3/01/35	23,460,000	695,000
(9)	General Obligation Refunding Bonds, Series 2010	2.25-5.0	1/12/11	3/01/26	10,655,000	685,000
(9)	General Obligation Refunding Bonds, Series 2012	3.0-4.0	5/03/12	3/01/28	16,195,000	850,000
(9)	General Obligation Refunding Bonds, Series 2014	2.0-5.0	8/01/14	3/01/30	11,045,000	45,000
(10)	**Overlapping Debt of the Parish School Board of the Parish of Lafayette, State of Louisiana**					
(5)	Certificates of Indebtedness, Series 2007	3.61	12/17/07	11/01/17	2,965,000	690,000
(5)	Refunding Certificates of Indebtedness, Series 2010	3.06	12/29/10	11/01/23	2,724,000	235,000
(11)	LCDA QZAB	0	2/01/02	11/01/15	272,824	218,259
(12)	Public School Refunding Bonds, Series 2008	4.0-5.0	6/30/08	4/01/19	28,270,000	5,120,000
(12)	Public School Refunding Bonds, Series 2010	3.0-4.0	5/27/10	4/01/21	5,910,000	760,000
(13)	Limited Tax Bonds (Taxable QSCB), Series 2009	0.8	12/11/09	10/01/24	10,000,000	(a)
(13)	Limited Tax Bonds (Taxable QSCB), Series 2011	0	3/01/11	10/01/26	10,000,000	(a)
(13)	Limited Tax Bonds (Taxable QSCB), Series 2012	0	4/03/12	3/01/27	1,460,775	(a)
(13)	Limited Tax Revenue Bonds, Series 2012A	2.0-5.0	1/04/13	3/01/32	28,845,000	1,185,000
(14)	**Overlapping Debt of the Law Enforcement District of the Parish of Lafayette, State of Louisiana**					
(15)	Limited Tax Revenue Bonds, Series 2012	2.0-4.0	3/01/12	3/01/32	19,610,000	740,000
(16)	**Overlapping Debt of Lafayette Parish Bayou Vermilion District**					
(9)	General Obligation Bonds, Series 2004	3.1	5/01/04	3/01/15	100,000	100,000
(17)	**Underlying Debt of Lafayette Public Power Authority**					
(18)	Electric Revenue Bonds, Series 2007	4.0-5.0	12/06/07	11/01/32	30,905,000	605,000
(18)	Electric Revenue Bonds, Series 2012	2.0-5.0	12/21/12	11/01/32	62,535,000	2,255,000
(19)	**Partially Underlying Debt of Lafayette Parish Waterworks District North, Lafayette Parish, Louisiana**					
(20)	Water Revenue Refunding Bonds, Series 2013	2.95	1/29/13	10/01/27	4,707,000	322,000
(21)	**Partially Underlying Debt of Lafayette Parish Waterworks District South, Lafayette Parish, Louisiana**					
(20)	Water Revenue Refunding Bonds, Series 2011	2.9	12/21/11	8/01/21	2,457,000	329,000
(20)	Water Revenue Bonds, Series 2013	3.2	8/08/13	8/01/28	1,480,000	20,000

(a) Various amounts are required to be deposited annually into a sinking fund.

NOTES

(1) The 2013 total assessed valuation of the City of Lafayette, State of Louisiana is approximately $1,351,910,412, all of which is taxable for municipal purposes.

(2) Payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the special 1% sales and use tax being levied and collected by the issuer, pursuant to elections held in the issuer on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the tax.

(3) Payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the special 1% sales and use tax now being levied and collected by the issuer, pursuant to elections held in the issuer on May 4, 1985, November 15, 1997, and July 21, 2001, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the tax.

(4) Payable as to principal and interest, solely from the income and revenues to be derived from the operation of the Lafayette Utilities System, subject only to the prior payment of the reasonable expenses of administration, operation and maintenance of the Lafayette Utilities System.

(5) Secured by and payable solely from an irrevocable pledge and dedication of the excess of annual revenues of the issuer above statutory, necessary and usual charges in each of the fiscal years during which the obligations and any parity obligations are outstanding.

(6) The Bonds shall be special obligations of the issuer, payable first, from the net income and revenues of the Communications System and second, to the amount necessary, from a secondary or subordinate pledge of the revenues of the Utilities System.

(7) Secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the issuer from the levy and collection of a special tax of 5.42 mills (such rate being subject to adjustment from time to time due to reassessment), which the issuer is authorized to impose and collect in each year. Said special tax is authorized to be levied on all the property subject to taxation within the corporate boundaries of the issuer.

(8) The 2013 total assessed valuation of the Parish of Lafayette, State of Louisiana is approximately \$2,231,474,220, of which approximately \$1,872,986,907 is taxable.

(9) Secured by and payable from unlimited *ad valorem* taxation.

(10) The 2013 total assessed valuation of the Parish School Board of the Parish of Lafayette, State of Louisiana is approximately \$2,231,474,220, of which approximately \$1,872,986,907 is taxable.

(11) Payable from available funds of the Parish School Board of the Parish of Lafayette, State of Louisiana.

(12) Secured by and payable solely from an irrevocable pledge and dedication of the avails or net proceeds of the 1% sales and use tax being levied and collected by the issuer, in compliance with a special election held within the Parish of Lafayette, State of Louisiana on September 18, 1965.

(13) Secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the issuer from the levy and collection of a special tax of 4.59 mills (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied each year on all the property subject to taxation within the corporate boundaries of the issuer.

(14) The 2013 total assessed valuation of the Law Enforcement District of the Parish of Lafayette, State of Louisiana is approximately \$2,231,474,220, of which approximately \$1,872,986,907 is taxable.

(15) Secured by and payable from an irrevocable pledge and dedication of the annual revenues of a special *ad valorem* tax of 8.03 mills (such rate being subject to adjustment from time to time due to reassessment) within the issuer, authorized to be imposed and collected each year on all the property subject to taxation within the corporate boundaries of the issuer.

(16) The 2013 total assessed valuation of Lafayette Parish Bayou Vermilion District, State of Louisiana is approximately \$2,231,474,220, of which approximately \$1,872,986,907 is taxable.

(17) The Lafayette Public Power Authority is parishwide, and levied no *ad valorem* taxes in 2013.

(18) Secured by a pledge of project power revenues of the Lafayette Public Power Authority attributable to the project after payment of operating expenses.

(19) Lafayette Parish Waterworks District North of the Parish of Lafayette, State of Louisiana includes an area lying to the North of the Township line between Township 9 South and Township 10 South, except those areas included in any municipality or other water district, and except certain areas adjacent to the City of Lafayette. The District levied no *ad valorem* taxes in 2013.

(20) Payable solely from the income and revenues derived or to be derived from the operation of the waterworks system of the issuer, subject only to the prior payment of the reasonable and necessary expenses of operating and maintaining the system.

(21) Lafayette Parish Waterworks District South of the Parish of Lafayette, State of Louisiana includes an area lying to the South of the Township line between Township 9 South and Township 10 South, except those areas included in any municipality or other water district and/or certain water systems, and except certain areas adjacent to the City of Lafayette. The District levied no *ad valorem* taxes in 2013.

(NOTE: The above statement excludes the outstanding indebtedness of the Lafayette Airport Commission, the Lafayette Economic Development Authority [formerly the Lafayette Harbor, Terminal and Industrial Development District], the Lafayette Public Trust Financing Authority, Lafayette Industrial Development Board, Lafayette I-10 Corridor District at Mile Marker 103, District No. 4 Regional Planning and Development Commission, and all operating and capital leases.)

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APPENDIX “F”

ANNUAL DEBT SERVICE REQUIREMENTS

ANNUAL DEBT SERVICE REQUIREMENTS ON OUTSTANDING DEBT AND PUBLIC IMPROVEMENT SALES TAX REFUNDING BONDS, SERIES 2014B, OF CITY OF LAFAYETTE, STATE OF LOUISIANA

FISCAL YEAR (ending 10/30)	OUTSTANDING BONDS (a)			REFUNDING SERIES 2014B BONDS (b)			TOTAL REQUIREMENTS		
	PRINCIPAL	INTEREST	TOTAL	*(5/1)* PRINCIPAL	*(5/1; 11/1)* INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2015	7,955,000.00	5,226,973.54	13,181,973.54	10,000.00	28,025.60	38,025.60	7,965,000.00	5,254,999.14	13,219,999.14
2016	7,775,000.00	4,895,131.04	12,670,131.04	95,000.00	51,806.26	146,806.26	7,870,000.00	4,946,937.30	12,816,937.30
2017	8,135,000.00	4,552,951.04	12,687,951.04	95,000.00	49,906.26	144,906.26	8,230,000.00	4,602,857.30	12,832,857.30
2018	8,455,000.00	4,198,611.04	12,653,611.04	100,000.00	48,006.26	148,006.26	8,555,000.00	4,246,617.30	12,801,617.30
2019	8,815,000.00	3,828,750.28	12,643,750.28	105,000.00	46,006.26	151,006.26	8,920,000.00	3,874,756.54	12,794,756.54
2020	9,190,000.00	3,441,206.28	12,631,206.28	105,000.00	43,906.26	148,906.26	9,295,000.00	3,485,112.54	12,780,112.54
2021	9,340,000.00	3,000,932.02	12,340,932.02	110,000.00	40,756.26	150,756.26	9,450,000.00	3,041,688.28	12,491,688.28
2022	8,680,000.00	2,540,280.02	11,220,280.02	115,000.00	37,456.26	152,456.26	8,795,000.00	2,577,736.28	11,372,736.28
2023	9,085,000.00	2,117,781.52	11,202,781.52	120,000.00	34,006.26	154,006.26	9,205,000.00	2,151,787.78	11,356,787.78
2024	6,245,000.00	1,720,271.00	7,965,271.00	125,000.00	30,406.26	155,406.26	6,370,000.00	1,750,677.26	8,120,677.26
2025	5,410,000.00	1,450,458.00	6,860,458.00	130,000.00	26,656.26	156,656.26	5,540,000.00	1,477,114.26	7,017,114.26
2026	4,445,000.00	1,206,457.76	5,651,457.76	130,000.00	22,756.26	152,756.26	4,575,000.00	1,229,214.02	5,804,214.02
2027	3,465,000.00	1,002,266.00	4,467,266.00	135,000.00	18,856.26	153,856.26	3,600,000.00	1,021,122.26	4,621,122.26
2028	2,650,000.00	837,446.50	3,487,446.50	145,000.00	14,637.50	159,637.50	2,795,000.00	852,084.00	3,647,084.00
2029	1,515,000.00	699,849.00	2,214,849.00	150,000.00	10,106.26	160,106.26	1,665,000.00	709,955.26	2,374,955.26
2030	1,580,000.00	595,248.50	2,175,248.50	155,000.00	5,231.26	160,231.26	1,735,000.00	600,479.76	2,335,479.76
2031	1,660,000.00	484,700.00	2,144,700.00				1,660,000.00	484,700.00	2,144,700.00
2032	1,735,000.00	367,915.50	2,102,915.50				1,735,000.00	367,915.50	2,102,915.50
2033	1,660,000.00	245,820.00	1,905,820.00				1,660,000.00	245,820.00	1,905,820.00
2034	1,740,000.00	125,802.00	1,865,802.00				1,740,000.00	125,802.00	1,865,802.00
TOTALS	109,535,000.00	42,538,851.04	152,073,851.04	1,825,000.00	508,525.74	2,333,525.74	111,360,000.00	43,047,376.78	154,407,376.78

(a) Includes: Refunding Series 2004; Refunding Series 2004 A; Refunding Series 2005A; Unrefunded Series 2005 C; Refunding Series 2006A; Refunding Series 2006C; Series 2007B, Taxable Series 2009B; Refunding Series ST-2011B; Refunding Series ST-2011D and Refunding Series ST-2012B.

(b) Dated 10/17/2014.

ANNUAL DEBT SERVICE REQUIREMENTS ON OUTSTANDING DEBT
AND PUBLIC IMPROVEMENT SALES TAX REFUNDING BONDS, SERIES 2014B, OF
CITY OF LAFAYETTE, STATE OF LOUISIANA

CALENDAR YEAR	OUTSTANDING BONDS (a) PRINCIPAL	INTEREST	TOTAL	REFUNDING SERIES 2014B BONDS (b) *(5/1)* PRINCIPAL	*(5/1; 11/1)* INTEREST	TOTAL	TOTAL REQUIREMENTS PRINCIPAL	INTEREST	TOTAL
2014		2,613,486.77	2,613,486.77		2,022.47	2,022.47		2,615,509.24	2,615,509.24
2015	7,955,000.00	5,061,052.29	13,016,052.29	10,000.00	51,906.26	61,906.26	7,965,000.00	5,112,958.55	13,077,958.55
2016	7,775,000.00	4,724,041.04	12,499,041.04	95,000.00	50,856.26	145,856.26	7,870,000.00	4,774,897.30	12,644,897.30
2017	8,135,000.00	4,375,781.04	12,510,781.04	95,000.00	48,956.26	143,956.26	8,230,000.00	4,424,737.30	12,654,737.30
2018	8,455,000.00	4,013,680.66	12,468,680.66	100,000.00	47,006.26	147,006.26	8,555,000.00	4,060,686.92	12,615,686.92
2019	8,815,000.00	3,634,978.28	12,449,978.28	105,000.00	44,956.26	149,956.26	8,920,000.00	3,679,934.54	12,599,934.54
2020	9,190,000.00	3,221,069.15	12,411,069.15	105,000.00	42,331.26	147,331.26	9,295,000.00	3,263,400.41	12,558,400.41
2021	9,340,000.00	2,770,606.02	12,110,606.02	110,000.00	39,106.26	149,106.26	9,450,000.00	2,809,712.28	12,259,712.28
2022	8,680,000.00	2,329,030.77	11,009,030.77	115,000.00	35,731.26	150,731.26	8,795,000.00	2,364,762.03	11,159,762.03
2023	9,085,000.00	1,919,026.26	11,004,026.26	120,000.00	32,206.26	152,206.26	9,205,000.00	1,951,232.52	11,156,232.52
2024	6,245,000.00	1,585,364.50	7,830,364.50	125,000.00	28,531.26	153,531.26	6,370,000.00	1,613,895.76	7,983,895.76
2025	5,410,000.00	1,328,457.88	6,738,457.88	130,000.00	24,706.26	154,706.26	5,540,000.00	1,353,164.14	6,893,164.14
2026	4,445,000.00	1,104,361.88	5,549,361.88	130,000.00	20,806.26	150,806.26	4,575,000.00	1,125,168.14	5,700,168.14
2027	3,465,000.00	919,856.25	4,384,856.25	135,000.00	16,746.88	151,746.88	3,600,000.00	936,603.13	4,536,603.13
2028	2,650,000.00	768,647.75	3,418,647.75	145,000.00	12,371.88	157,371.88	2,795,000.00	781,019.63	3,576,019.63
2029	1,515,000.00	647,548.75	2,162,548.75	150,000.00	7,668.76	157,668.76	1,665,000.00	655,217.51	2,320,217.51
2030	1,580,000.00	539,974.25	2,119,974.25	155,000.00	2,615.63	157,615.63	1,735,000.00	542,589.88	2,277,589.88
2031	1,660,000.00	426,307.75	2,086,307.75				1,660,000.00	426,307.75	2,086,307.75
2032	1,735,000.00	306,867.75	2,041,867.75				1,735,000.00	306,867.75	2,041,867.75
2033	1,660,000.00	185,811.00	1,845,811.00				1,660,000.00	185,811.00	1,845,811.00
2034	1,740,000.00	62,901.00	1,802,901.00				1,740,000.00	62,901.00	1,802,901.00
TOTALS	109,535,000.00	42,538,851.04	152,073,851.04	1,825,000.00	508,525.74	2,333,525.74	111,360,000.00	43,047,376.78	154,407,376.78

(a) Includes: Refunding Series 2004; Refunding Series 2004 A; Refunding Series 2005A; Unrefunded Series 2005 C; Refunding Series 2006A; Refunding Series 2006C; Series 2007B, Taxable Series 2009B; Refunding Series ST-2011B; Refunding Series ST-2011D and Refunding Series ST-2012B.

(b) Dated 10/17/2014.

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APPENDIX “G”

PROPOSED FORM OF LEGAL OPINION

OF

FOLEY & JUDELL, L.L.P.

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[PROPOSED FORM OF LEGAL OPINION]

Honorable Lafayette City-Parish Council
City of Lafayette
Lafayette, Louisiana

$1,825,000
PUBLIC IMPROVEMENT SALES TAX REFUNDING BONDS, SERIES 2014B
CITY OF LAFAYETTE, STATE OF LOUISIANA

We have acted as bond counsel to the City of Lafayette, State of Louisiana (the "Issuer"), in connection with the issuance of the captioned bonds (the "Bonds"). The Bonds are issued in fully registered form, are dated, bear interest at the rates, and mature on the dates and in the principal amounts and are subject to redemption as set forth in the Bond Ordinance (hereinafter defined).

The Bonds have been issued by the Issuer pursuant to an ordinance adopted by its governing authority on April 8, 1986, as supplemented and amended by an ordinance adopted on July 15, 2014 (collectively, the "Bond Ordinance"), for the purpose of paying a portion of the cost of effecting an advance refunding of the Issuer's outstanding Public Improvement Sales Tax Bonds, Series 2005C, maturing May 1, 2016 to May 1, 2025, inclusive, and May 1, 2030, (the "Refunded Bonds"), and paying the costs of issuance of the Bonds, under the authority of Chapter 14-A, Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority.

In accordance with the Bond Ordinance, the Issuer has entered into a Defeasance and Escrow Deposit Agreement (the "Escrow Agreement") with The Bank of New York Mellon Trust Company, N.A., in the City of Baton Rouge, Louisiana (the "Escrow Agent"), pursuant to which a portion of the proceeds of the Bonds, along with other available moneys, has been deposited in trust with the Escrow Agent for the purpose of providing moneys to pay the principal of, premium and interest on the Refunded Bonds to their redemption date. Irrevocable provision has been made to the Bond Ordinance for the call for redemption of the Refunded Bonds on said dates.

We have examined the provisions of the Constitution and statutes of the State of Louisiana, a certified transcript of the proceedings of the governing authority of the Issuer relating to the issuance of the Bonds, and such other documents, proofs and matters of law as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the representations contained in the Bond Ordinance and in the certified proceedings and other certifications of public officials and others furnished to us, without undertaking to verify the same by independent investigation.

On the basis of the foregoing examinations, we are of the opinion, as of the date hereof and under existing law, that:

1. Said proceedings, documents and proofs show lawful authority for the issuance of the Bonds pursuant to said Constitution and statutes and the Bond Ordinance.

2. The Bonds are valid and binding special and limited obligations of the Issuer and are payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds (the "Tax Revenues") of the special one percent (1%) sales and use tax now being levied and collected by the Issuer, pursuant to elections held in the Issuer on May 4, 1985, November 15, 1997, and July 21, 2001 (the "Tax"), subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax.

3. The Bonds have been issued on a complete parity in all respects with the Issuer's (i) Public Improvement Sales Tax Refunding Bonds, Series 2004, maturing May 1, 2015, (ii) Public Improvement Sales Tax Refunding Bonds, Series 2004A, maturing May 1, 2015 to May 1, 2020, inclusive, (iii) Public Improvement Sales Tax Refunding Bonds, Series 2005A, maturing May 1, 2015 to May 1, 2024, inclusive, (iv) unrefunded Public Improvement Sales Tax Bonds, Series 2005C, maturing May 1, 2015, (v) Public Improvement Sales Tax Refunding Bonds, Series 2006A, maturing May 1, 2015 to May 1, 2025, inclusive, (vi) Public Improvement Sales Tax Refunding Bonds, Series 2006C, maturing May 1, 2015 to May 1, 2023, inclusive, (vii) Public Improvement Sales Tax Bonds, Series 2007B, maturing May 1, 2015 to May 1, 2030, inclusive, and May 1, 2032, (viii) Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B, maturing May 1, 2015 to May 1, 2021, inclusive, May 1, 2024, May 1, 2029 and May 1, 2034, (ix) Public Improvement Sales Tax Refunding Bonds, Series 2011B, maturing May 1, 2015 to May 1, 2026, (x) Public Improvement Sales Tax Refunding Bonds, Series 2011D, maturing May 1, 2015 to May 1, 2027, inclusive, and (xi) Public Improvement Sales Tax Refunding Bonds, Series 2012B, maturing May 1, 2015 to May 1, 2023, inclusive, May 1, 2025 and May 1, 2026 to May 1, 2028, inclusive (collectively, the "Outstanding Parity Bonds"), rank equally with and enjoy complete parity of lien with the Outstanding Parity Bonds on the Tax Revenues, and the lien of the owners of the Bonds and the owners of the Outstanding Parity Bonds on the Tax Revenues will be prior and superior to the lien on such Tax Revenues of any obligations hereafter issued and payable therefrom except pari passu additional obligations hereafter issued within the terms, limitations and restrictions contained in the Bond Ordinance and the ordinances authorizing the issuance of the Outstanding Parity Bonds.

4. The Issuer, in and by the Bond Ordinance, has lawfully covenanted and is legally obligated to cause the Tax to continue to be levied and collected and is further obligated not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, nor in any way make any change which would diminish the Tax Revenues pledged to the payment of the Bonds and the Outstanding Parity Bonds, until all of the bonds payable therefrom shall have been paid in principal and interest.

5. Interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings.

6. The Escrow Agreement has been duly authorized, executed and delivered by, and constitutes a legal, valid and binding obligation, of the Issuer.

7. Pursuant to the Act, the Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof.

In rendering the opinion expressed in numbered paragraph 5 above, we have relied on representations of the Issuer with respect to questions of fact material to our opinion without undertaking to verify same by independent investigation, and have assumed continuing compliance with covenants in the Bond Ordinance pertaining to those sections of the Internal Revenue Code of 1986, as amended, which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes. In the event that such representations are determined to be inaccurate or incomplete or the Issuer fails to comply with the foregoing covenants in the Bond Ordinance, interest on the Bonds could become included in gross income from the date of original delivery, regardless of the date on which the event causing such inclusion occurs.

Except as stated above, we express no opinion as to any federal, state or local tax consequences resulting from the ownership of, receipt of interest on or disposition of the Bonds.

It is to be understood that the rights of the owners of the Bonds and the enforceability of the Bonds and the Bond Ordinance may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, and that their enforceability may also be subject to the exercise of the sovereign police powers of the State of Louisiana, or its governmental bodies, and the exercise of judicial discretion in appropriate cases.

Respectfully submitted,

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APPENDIX “H”

PROPOSED FORM OF CONTINUING DISCLOSURE CERTIFICATE

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[PROPOSED FORM OF CONTINUING DISCLOSURE CERTIFICATE]

$1,825,000
PUBLIC IMPROVEMENT SALES TAX REFUNDING BONDS, SERIES 2014B

OF THE
CITY OF LAFAYETTE, STATE OF LOUISIANA

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Lafayette City-Parish Consolidated Government on behalf of the City of Lafayette, State of Louisiana (the "Issuer"), through its Chief Administrative Officer, in connection with the issuance of $1,825,000 of Public Improvement Sales Tax Refunding Bonds, Series 2014B (the "Bonds"). The Bonds are being issued pursuant to an ordinance dated July 15, 2014 (the "Ordinance"), and are described in that certain Official Statement dated September 16, 2014 (the "Official Statement") which contains certain information concerning the Issuer, the sales and use tax securing the Bonds and certain financial and other information relating thereto. The Issuer covenants and agrees as follows:

SECTION 1. *Definitions*. In addition to the definitions set forth in the preceding paragraph and in the Ordinance, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Bondholders" shall mean both the owners and beneficial owners of any of the Bonds.

"Dissemination Agent" shall mean the Issuer's Chief Administrative Officer, or any successor Dissemination Agent designated by the Issuer.

"Governing Authority" shall mean the Lafayette City-Parish Council.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" shall mean the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the single centralized repository for the collection and availability of continuing disclosure documents for purposes of the Rule. The continuing disclosure documents must be provided to the MSRB in portable document format (PDF) and in compliance with Section 13 of this Disclosure Certificate to the following:

Municipal Securities Rule Making Board
Electronic Municipal Market Access Center
http://emma.msrb.org

"Official Statement" shall mean the Official Statement with respect to the Bonds and the Issuer dated September 16, 2014.

“Ordinance” shall mean the Ordinance as adopted by the Issuer on June 17, 2014, authorizing the issuance of the Bonds.

“Participating Underwriter” shall mean the original Purchaser (as defined in the Ordinance) of the Bonds required to comply with the Rule in connection with an offering of the Bonds.

"Repositories" shall mean the MSRB and the State Information Depository, if any.

“Rule” shall mean Rule 15c2-12 (b) (5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State Information Depository” shall mean any public or private depository or entity designated by the State of Louisiana as a state depository for the purpose of the Rule. As of the date of this Disclosure Certificate, there is no State Information Depository.

SECTION 2. *Purpose of the Disclosure Certificate*. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Bondholders and the Participating Underwriter, and in order to assist the Participating Underwriter in complying with the Rule.

SECTION 3. *Provision of Annual Reports.*

(a) The Issuer shall, or shall cause the Dissemination Agent to, in each year no later than eight (8) months from the end of the Issuer's first fiscal year ending after issuance of the Bonds, with the first such report to be due not later than June 30, 2015, provide to the Repositories an Annual Report which is consistent with the requirements set forth in Section 4 below. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as set forth below; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report.

(b) If the Dissemination Agent is unable to provide to the Repositories an Annual Report by the date required in (a) above, the Issuer shall send a Notice of Failure to File Annual Report to each of the Repositories, in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall determine each year prior to the date for providing the Annual Report the name and address of each of the Repositories

SECTION 4. *Content of Annual Reports.* The Issuer’s Annual Report shall contain or incorporate by reference the following:

1. Audited financial statements for the preceding fiscal year. If the Issuer’s audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

2. Basis of accounting used by the Issuer in reporting its financial statements. The Issuer follows GAAP principles and mandated Louisiana statutory accounting requirements as in effect from time to time. In the event of any material change in such requirements, the impact of such changes will be described in the Annual Report of the year such change occurs.

3. Updates of tables appearing in the Official Statement under the heading "INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS".

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the Issuer or related public entities, which have been submitted to the MSRB or the Securities and Exchange Commission. If the document incorporated by reference is a deemed final official statement, it shall be available from the MSRB. The Issuer shall clearly identify each such other document so incorporated by reference.

SECTION 5. *Reporting of Listed Events*. (a) This section shall govern the giving of notices of the occurrence of any of the following Listed Events with respect to the Bonds:

(i) Principal and interest payment delinquencies;
(ii) Non-payment related defaults, if material;
(iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
(iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
(v) Substitution of credit or liquidity providers, or their failure to perform;
(vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
(vii) Modifications to rights of Bondholders, if material;
(viii) Bond calls, if material, and tender offers;
(ix) Defeasances;
(x) Release, substitution, or sale of property securing repayment of the Bonds, if material;
(xi) Rating changes;
(xii) Bankruptcy, insolvency, receivership or similar event of the Issuer;
(xiii) The consummation of a merger, consolidation, or acquisition involving an Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; or
(xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall direct the Dissemination Agent to file as soon as possible, but in no event more than ten business days after the occurrence of the event, a notice of such occurrence with the Repositories.

SECTION 6. *Management Discussion of Items Disclosed*. If an item required to be disclosed as part of the Annual Report or the Listed Events would be misleading without discussion, the Issuer shall additionally provide a statement clarifying the disclosure in order that the statement made will not be misleading in light of the circumstances in which it is made.

SECTION 7. *Termination of Reporting Obligation*. The Issuer's obligations under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8. *Dissemination Agent*. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 9. *Amendment; Waiver*. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, if:

(a) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the Issuer, or type of business conducted;

(b) This Disclosure Certificate, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of t he primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined either by an opinion of a nationally recognized bond counsel or by approving vote of the holders of the Bonds pursuant to the terms of the Ordinance at the time of the amendment.

In the event of any such amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report relating to the Issuer and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of change of accounting principles, on the presentation) of financial information or operating date being presented by or in respect of the Issuer.

SECTION 10 *Additional Information*. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 11 *Default*. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any Bond owner may take such actions as may be necessary and appropriate, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Ordinance, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 12 *Beneficiaries*. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter and Bondholders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 13 _Other Stipulations_. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be word-searchable (without regard to diagrams, images and other non-textual elements).

IN FAITH WHEREOF, the undersigned has executed this Continuing Disclosure Certificate on this, the ____ day of _____________, 2014.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

By: ______________________________
Chief Administrative Officer

EXHIBIT A

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: City of Lafayette, State of Louisiana

Name of Issue: $1,825,000 of Public Improvement Sales Tax Refunding Bonds, Series 2014B

Date of Issuance: _________, 2014

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report as required by Ordinances dated ________, 2014. The Issuer anticipates that its Annual Report will be filed by ___________________________.

Date: ______________________

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

By: ________________________________
Chief Administrative Officer